

T. EATON CO. LIMITED

Men's Solid Gold Rings

Gold is gold the world over, and the stamp and guarantee of best manufacturers assures you that the value is there no matter what the price. On Saturday we will make a special offering of 14k and 18k Men's Solid Gold Rings at about two-thirds the regular price. For instance:

14k Rings that we ordinarily sell for \$1.15 per pennyweight will be on sale at \$80c per pennyweight, while our regular 18k rings at \$1.25 per pennyweight will go for 90c per pennyweight.

These are flat band rings and weigh about 4 1/2 pennyweights each. Initial letters in gold at 50c each enhance the beauty of these rings. These special gold prices should be remembered by Saturday shoppers.

Men's Hats for Spring

You'll not wear your winter hat much longer, now that March is at our doors. Have you seen any of the new spring styles? We're showing some of the advance arrivals, and from them you can glean an idea of the correct shapes for this season:

Men's American Fur Felt Soft Hats, the "Panama Style," with natural tan calf leather sweatbands, pure silk band and binding, colors black, gold and drab. **2.00**

Men's American Fur Felt Hats, "Panama Style," Russian leather sweatbands, pure silk trimmings, bound and unbound edges, full and medium crown, colors black, maple and pearl. **2.50**

Men's English Fur Felt Stiff Hats, full and medium crown, flat set brim, calf leather sweatbands, silk band and binding, colors black, tobas and coffee. **1.50**

Men's English Fur Felt Stiff Hats, in all leading styles for spring wear, Russian and calf leather sweatbands, silk trimming, colors black, beech and Havana. **2.50**

Men's Wants for Saturday

We anticipate men's needs in all outfitting lines, and when we speak of clothing and furnishings shoppers are assured that the quality of them is exact. That they are kept here is a guarantee to the most particular that the goods are according to fashion and correct in every detail. On Saturday we have ten specials at bargain prices, representing almost any clothing or furnishing need a well-dressed man requires. There are very few men who can't profit by buying from this lot of necessities. About half the regular price has been cut from the amounts we ask for them, and in some cases more than that can be saved.

Men's Black Suits

Men's Black Suits, imported English Clay twill and plain Venetian finished worsteds, in morning and cutaway style, unbound silk stitched edges, best Italian linings, good trimmings, sizes 34 to 44 inch chest measure, regular price 10.00, Saturday **7.50**

Men's Spring Overcoats

35 only Men's Overcoats for spring, fawn covert cloth, silk faced to bottom, satin lined sleeves, Talma pockets, cuffs on sleeves, back back, sizes 34 to 44, our price was 15.00, Saturday **4.95**

Men's Tweed Trousers

Men's Trousers, heavy all-wool English tweed, in grey and black mixed stripes, side and hip pockets, best trimmings, sizes 32 to 42, regular price 3.50, Saturday **1.89**

Men's Silk Neckwear

79 dozen Large Kerchief Ties, for men's wear, best imported English foulard silks, in polka dots and fancy patterns, with fancy scroll borders; they come in all shades of blue, helio and cardinal mixtures, also black and white, light and dark shades, regular prices 50c and 75c each, Saturday **19c**

Men's Neglige Shirts

53 dozen Men's Fine Scotch Zephyr Neglige Shirts, with detached link cuffs, open front, white laundered neckband, latest patterns in stripes, checks and plaids, sizes 14 to 17 1/2, regular prices 75c to 1.50, Saturday **50c**

Men's Silk-Lined Gloves

Men's Silk-lined Dogskin and Silk-lined Kid Gloves, made with 1 clasp, Paris stitched back, perfect fitting, colors tan and English tan, a regular 1.50 glove, Saturday, **1.00**

Men's Umbrellas

Men's Fine Silk Umbrellas, a large selection of stylish handles, in natural wood, cherry and Congo, with gold and silver mountings, covers made from gloria, will not cut, each umbrella is neatly cased, regular 2.50 and 3.00 each, Saturday **1.29**

Men's High-Grade Boots

500 pairs Men's Boots, high-grade Canadian and American makes, comprising diamond black vici kid, glazed Australian kangaroo and black chrome calfskin, made by the famous Goodyear welt process, wide and close welts, up-to-date designs for spring wear, sizes 6 to 11, regular 3.00, 3.50 and 4.00 boot, Saturday **2.50**

Men's Oxford Shoes

150 pairs Men's Low Cut Shoes, Oxford style, suitable for street or dress wear, patent calfskin, vici kid and box calfskin leathers, sizes 5 1/2 to 10, regular prices 3.00 to 3.50 a pair, Saturday, **1.25**

Men's Linen Handkerchiefs

Men's Pure Irish Linen Handkerchiefs, hemstitched, large size, regular 15c, Saturday 3 for **25c**

The Toronto Daily Star Will Have a More Complete List.

T. EATON CO. LIMITED

190 YONGE ST., TORONTO.

THE TORONTO WORLD
No. 53 YONGE STREET, Toronto.
Daily World, 25 per year.
Sunday World, 25 per year.
Telephone 222, 223, 224. Private branch exchange connecting all departments.
Hamilton Office, E. L. Scribner, Agent, 30 West King Street. Telephone 3-1111.
London, England, Office, F. W. Lingo, Agent, 145 Fleet Street, London, E.C.

THE WORLD OUTSIDE

The World can be had at the following news stands:

Windsor Hotel Montreal.
St. Lawrence Hall Montreal.
Trotter's Hotel Montreal.
Wolverine News Co., 72 West, Corner Great Street Detroit.
St. Denis Hotel New York.
O. News Co., 211 Dearborn-st. Chicago.
G. F. Root, 270 N. Halme-st. Rochester.
Queen's Hotel Winnipeg, Man.
McKay & Southern St. John, N.B.
Raymond & Doherty St. John, N.B.

DISARM THE CRIMINALS.

If Liberalism stands for anything it stands for equality, for liberty, for justice. The fundamental principle of a great deal of the legislation to which the Liberal party in this country and in Great Britain lays claim is the equality of citizenship. This principle is the one underlying the doctrine of representation by population. Premier Ross, the leader of the Liberal party in Ontario, has altogether disregarded this fundamental principle in the bill which he has introduced for increasing the representation in the legislature. We take it that the mechanism of the city is as much entitled to representation in the legislature as is the farmer in the township or the laborer in the village. The government's bill neglects the rights of rural residents of the city in the matter of representation and gives undue influence to the sparsely settled districts of New Ontario. We do not mean to say that New Ontario should not be fully represented in the legislature, but we do claim that the city of Toronto should not be discriminated against. The cities are as vitally interested in the municipal institutions of this province as are the counties and townships. Indeed, the problem of city government is much more complicated than the government of rural municipalities, villages and towns. The greatest problem to-day outside of national issues is the government of cities. Not only do cities have more questions affecting themselves locally than do the rural municipalities, but in provincial matters and in citizenship generally they are equally as much interested as the residents of rural districts. The mechanism of the city has as much interest in the law of property, in the protection of personal rights, in the administration of justice, in matters relating to trade and commerce, as has the farmer. Why, then, should the cities not have as large a representation in the legislature as the rural districts? And why should we give the mechanic only one-third or one-half the influence in the legislature that the villager has? Here in this city, with a population of over 200,000, we have but four members, while Premier Ross proposes to give the same number of representatives to a territory the population of which is but one-quarter that of Toronto. The territory is of course a great deal larger, but in point of value there is hardly any comparison. Population and not territory should be the basis of representation. This is the principle as carried out in the United States, both in the election of members to Congress and to the state legislatures. Representation by population has been accepted as the only solution of popular government in that country. It is to be hoped that Mr. Whitney will not allow the government to perpetrate a violation of this great constitutional principle. The leader of the opposition will be justified in obstructing the bill until justice is done the other parts of the province as well as the district that is specially favored by Premier Ross. Premier Ross is in power to-day principally because of his violation of the fundamental principle of representation by population. If this city had nine members, as it is entitled to have, the government would have been out of business long ago. Mr. Ross has profited by the injustice Toronto has suffered in the past, and he now proposes to create new constituencies that will be favorable to him in order to keep himself in power for another period of time, as he sees that he is fast losing his grip on the province. The Ontario government has done so many discreditable things to keep itself in power that the community has ceased to be started by anything. Few more discreditable things, however, have been perpetrated upon a community than this proposal of the Liberal government to violate the principle of the constitution in order to retain its hold on the treasury benches. The people of Toronto will probably suffer more injustice through this iniquitous proposal than the residents of any other city in the province. We think the occasion calls for a protest of some kind on their part, and if they are alive to their rights they will hold an indignation meeting and protest against the iniquitous scheme. The representatives of the city in the legislature have a duty to perform in this matter. They represent the constitutional rights of the citizens of Toronto, and when they see that a great injustice is about to be perpetrated upon the city they ought to hold the legislature up and prevent the scandal being carried into effect. Why should Mr. Ross be allowed, in the dying days of the session, to bring in a bill giving four new seats, while he deprives Toronto of five seats to which she is legally and morally entitled? Why should Toronto's representatives allow him to do this crime? Every citizen is in duty bound to assist others in Ontario in the discharge of their duty. Every honest citizen is expected to lend a hand in the prevention and suppression of crime. It is equally the duty of the representatives of the people in the legislature to assist in the prevention of such a crime as Ontario's Premier has signified his intention of perpetrating. Heavy hands should be laid upon him to prevent the crime being consummated.

A FAST-MOVING PEOPLE.

At the dinner given in his honor by the pressmen of New York on Wednesday night Prince Henry stated that one of the objects of his visit to the United States was to come in contact with what his brother, the Kaiser, characterized as "a fast moving people." The expression used by the Prince was apropos. The United States is a fast moving country. The only nation that can be compared with it in this respect is Germany itself, and one evidence that the Kaiser is a fast moving individual is the fact that he has sent his brother to visit a country which is of the fast moving variety. The United States and Germany are undoubtedly the swiftest countries in the world to-day. The idea which underlies the fiscal policy of each of them is that no industry which can be controlled by either country shall be shared in by foreigners. Germany will not allow any foreign nation to make an article for use within Germany which that country can manufacture itself. The United States lives up to the same principle. Both countries are out-and-out protectionists.

It is stated that Prince Henry will cross the frontier at Niagara Falls and spend two or three hours in this country. As soon as he sets foot in this country at Niagara Falls he will get the impression that he has entered the confines of a slow moving people. The contrast between the manufacturing activity on the United States side and the idleness on the quietude of the Canadian side will immediately excite the attention of the German visitor. He will certainly not acquire a very flattering opinion of this country when he compares our laws and our pastures with the enterprises of the fast moving people on the other side of the river. It is a pity that the outfits at Toronto and Ottawa are not of the fast moving type. After six years in office the federal government are getting on to the fact that some move should be made to offset the enterprise of the fast moving people to the south of us, but as yet they have only got the idea. In another six years they may possibly evolve a policy to meet the situation.

Were the United States or Germany confronted with the situation that faces Canada the solution would not be a matter of five or ten years, but the work of a few months. The visit of Prince Henry to this continent will not have been in vain as far as Canada is concerned if our statesmen recognize the significance of what the Kaiser has pointed out, namely, that the United States is a fast moving nation.

BUTCHERY OF AMERICAN CITIZENSHIP.

Never again let us hear our neighbors make sport of European funkiness or denounce servility in the presence of kings and princes. When this millionaires of what the Kaiser recognizes the significance of what the Kaiser has pointed out, namely, that the United States is a fast moving nation.

THE FIRST ON THIS CONTINENT.

It is indeed a tribute to the strength of our native life offices to be able to say that the basis of valuation of liabilities employed by one of them is the most stringent used by any life company organized on this continent.

That is the announcement made by Senator Cox, President of the Canada Life, who intimated that every dollar of the policy liabilities of the Canada Life is valued by the mortality table of the Institute of Actuaries, with interest at 3 1/2 per cent.

This important change was foreshadowed in Senator Cox's address two years ago, when he said in effect: "I look at the matter as it is likely to appear ten, twenty or thirty years hence, and am content to sacrifice present

success for absolute security and the permanent welfare of those whose interests are wrapped up in this institution." How well he has kept the promise implied in the foregoing is seen by reference to the splendid report published elsewhere in this issue. The reserves of the Canada Life are now strong enough for any strain likely to be imposed on them by the present generation, and their very strength gives the company a surplus earning power which would enable it to force ahead very rapidly.

The figures shown in the statement are very satisfactory. The business written, \$7,078,350, being the largest in the company's history. The interest income for the first time passed the million-dollar mark. The assets were increased, apart from payments on account of capital, by about \$1,300,000. The total assets are now \$24,048,730.

In every respect the year was distinctly successful, to quote the directors' report "the most successful in the company's long record of 53 years."

WILLIAM A. ROGERS, LIMITED.

The first annual general meeting of the shareholders of the William A. Rogers, Limited, was held in the head office of the company in this city on Tuesday last. The report presented by the Board of Directors for the year showed that the net profits, after providing for depreciation on buildings and plant amounted to \$81,042.94, out of which three dividends on preferred stock at the rate of 7 per cent per annum were paid, and \$30,000 carried to the reserve fund; \$61,042.94 was distributed to the shareholders. The report is an excellent one, showing that the profits have amounted to more than 12 times the sum required to pay the dividends on the preferred stock. The plan for the year 1902 was approved as was also a plan for the manufacture of a new product, being a new N.Y. Both are now in successful operation, and their products will materially benefit the business of the company. During the year a steady increase in the number of customers has been noted, and a ready market is found for the product of all the factories, the percentage of increase in the number of customers during the past ten years being 27 per cent. The report must be highly satisfactory to the shareholders.

LORD STRATHCONA.

Lord Strathcona and Mount Royal, now High Commissioner for Canada, at the English court—and still young, the snow-white hair tells a story of more than 80 years of life. He was one of the principal partners of James J. Hill when the Great Northern Railroad magnate built the old St. Paul and Manitoba Railroad, afterward to be part of the Great Northern system. Lord Strathcona was plain Donald Smith then.

Upon the advice of Mr. Hill, Donald Smith invested in the Northern Pacific Railroad as it was built up. In time these holdings of Northern Pacific in the hands of the Canadian aggregated some 20,000 shares. They were held in the name of the Strathconas, and knew little of their whereabouts.

When the struggle for control of the Northern Pacific was in progress last spring the interests opposing the Canadian system were an ambassador to London to offer Lord Strathcona \$20,000,000 for the shares he held in the company. The offer, in possession of these shares would have turned the tide of battle. But Lord Strathcona, in his inimitable courteous manner, rejected the proposition, saying:

"When I was young and with little money James J. Hill was one of my best friends. His railroad has been my best investment since. No amount of money would tempt me to turn against him now."—New York Times.

A SPLENDID STATEMENT.

The sixtieth annual report and financial statement of the British America Assurance Company, printed elsewhere, is a most encouraging one, and while reflecting credit on the directors will also gladden the hearts of all shareholders. The total cash income of the company was for the year \$1,040,007, the total expenditure, \$1,040,007, leaving a balance of \$26,500. Out of this dividends to the amount of \$65,000 were paid, and a small balance carried to the reserve fund. The company is placed in a most favorable position. To the security of policy-holders, which is the first consideration of the company, as well as to the interests of the shareholders, the company may be congratulated on its policy of being a member of the Institute of Actuaries, among whom are Hon. George A. Cox, J. J. Kenny, Augustus Long, Thomas J. John, Hoskin, L.L.D., Hon. S. C. Wood, Robert J. C. Peck and E. W. Cox. Altogether the company being another year under most favorable auspices.

D. J. SAUNDERS DEAD.

London, Feb. 27.—Mr. D. J. Saunders, Conservator of Music, died this morning, at his residence, 10, St. James's Place, at the age of 72. He was a member of the Royal Academy of Music and the Royal Society of Musicians. He was 28 years of age and unmarried.

BRONCHITIS
THE BEST REMEDY

Many persons think that they have merely a stubborn cough, when they really have Bronchitis, which, if neglected, always results in Chronic Bronchitis. The most effective remedy known to medical science for Throat and Lung Troubles is

Angier's Petroleum Emulsion
With Hypophosphites

It stops the cough, makes breathing easy, relieves congestion and irritation, soothes and heals the bronchial tubes, changes the character of expectoration and effects a general and rapid improvement in all the symptoms. It is pleasant to take and agrees with the weakest stomach. It is not a patent medicine, but has been prescribed by physicians everywhere since 1880.

HAD BRONCHIAL TROUBLE FOR TEN YEARS.—I have been troubled with Bronchial trouble for the last ten years, ever since I had L. Crittge, and suffered very much at that time with it. I have been frequently laid up and unable to work for months at a time. I just recovered from a severe attack of Bronchitis last fall, which left me very much run down. Thought I would never be able to work again, but hearing of Angier's Emulsion, gave it a trial, not expecting much benefit from it, as I had tried so many different remedies with very poor results. I have used three bottles obtained from Burgess Drug Store, and thank God I feel like a new man. Have not been as well or felt as well for many years. I have recommended it to my friends, in fact to anyone troubled as I was. It is a Godsend. It is pleasant to take and does not effect the stomach like other emulsions do.

ROBERT WEIR, Toronto, Ontario.

CAUTION.—The phenomenal success of ANGIER'S PETROLEUM EMULSION has been the means of producing many untried and worthless imitations. Always be sure you get the genuine ANGIER'S Petroleum Emulsion, as imitations made with the ordinary Petroleum do not have the same effect. Angier's Petroleum Emulsion is made from oil obtained from particular wells and refined by a peculiar process, which is known only to the manufacturers of Angier's Petroleum Emulsion. All druggists sell it. Two sizes, 50 cents and \$1.00 a bottle.

YOUR NAME AND ADDRESS on a postal card will bring you a free copy of a valuable booklet entitled "ABOUT YOUR THROAT AND LUNGS." It tells how to care for the Throat, Lungs, and Digestive Organs. It gives good advice as to Diet and Hygiene, also Exercises, which are illustrated.

ANGIER CHEMICAL COMPANY, BOSTON, MASS.

THE NEW DEPARTURE
in medicine is

IRON-ON TABLETS
a blood maker and purifier without a rival. 25c.

The Crying Need of This Business Age
is for young men and women possessing thorough business training. In this college you are taught business methods and subjects by business and teaching experts.

BRITISH-AMERICAN BUSINESS COLLEGE,
Y. M. C. A. Building, Toronto, Ont.
DAVID HOSKINS, C.A., Principal.

For the Student
Shredded Wheat
Supplies Brain Food and Nerve Force

For sale by All Grocers.

"From the Factory."

TRUNKS & BAGS

Leather-bound Steamer Trunk, worth \$7.50, on Friday and Saturday **5.00**

Best "Unshrinkable" Square Top Trunk, with drawers, drawers, drawers, drawers and compartments, 30 in. long, regular \$4.00, on Friday and Saturday **2.79**

Cowhide Leather Suit Case, steel frame, brass fittings, very swell, on \$7 case, on Friday and Saturday **4.50**

Umbrellas Repaired

During March we will re-cover umbrellas for \$2.00, using our 7c covering.

EAST'S 300 Yonge St., Cor. Agnes St.

OWEN SOUND NEWS.

Owen Sound, Feb. 27.—The Assize grand jury, in their presentment to-day, their Foreman W. F. Gray, congratulated Justice Britton on this, his first judicial visit to Owen Sound, and hoped he might be long spared in a position to which, they were assured from his past record, he would add lustre and dignity. They deplored the continued housing of the aged and infirm in the jail, one of the inmates being in the last stages of consumption, and approved of the condition of the hospital and the Collegiate Institute, which they had visited.

The action of Mrs. Dillon against the Mutual Reserve for \$2000 on the life of John Dillon resulted in a verdict for the plaintiff. The court was occupied to-day with the case of Ferguson, et al. v. Arkell. A suit of a syndicate of five farmers of Protea for recovery of notes given in payment for a stallion, alleged to have been unseized.

Owing to the continued increase of the business of Taylor & Fring, manufacturers of pickles, sauces, serated waters, etc., a joint stock of \$100,000, to sustain the business, including a branch at Sault Ste Marie.

The pupils and staff of the Collegiate Institute presented the retiring principal, W. H. Jenkins, with an address and a gold watch this evening. Mr. Jenkins leaves for Toronto on Saturday.

An End to Billous Headache.—Billousness, which is caused by excessive bile in the stomach, has marked effect upon the nerves, and often satisfies itself by severe headache. This is the most distressing headache one can have. The headaches from cold, from fever, and from other causes, will all disappear as soon as the bile operates. There is nothing surer in the treatment of billous headache.

The Advent of March.

Will March come in like a lion or a lamb? The indications are that the gentler animal is to be honored by the fickle month this year.

March, however, always breaks the back of winter, and those spring suitings at Archambault's, 125 Yonge-street, at thirteen-fifty, are a seasonable thing to attract the attention of good dressers.

Call at once and secure exclusive patterns.

CHICKERING
is an Inimitable Piano
GEORGE GROSSMITH
the Inimitable Entertainer.
Use it. Hear Him.
MASSEY HALL, MARCH 3.

H. W. BURNETT & CO.,
Sole Agents for Toronto and Ontario,
9 and 11 Queen St. East.

Kidney Troubles of Women.
Dr. Pitcher's Backache Kidney Tablets the Most Successful Treatment of Kidney Ailments That Cause Women Untold Suffering.

There are so many women suffering from backache, headache, dragging pain in the loins, and weary, aching feet, who are ignorant of their troubles to some form of "female complaint." Nine cases out of ten the kidneys are at fault.

AS A LAST RESORT.

Mrs. May Goddard, 222 Adelaide Street West, Toronto, who portraits appear on the opposite column, speaks in the following terms:

"Enjoying the most perfect health for many years it was a sore trial for me to realize that my health was failing. I had, in the first place, acute pains in the small of my back, and was losing flesh rapidly. Then other complications arose, which so weakened me that it was only with the greatest amount of determination that I could attend to my work. I tried a number of remedies and consulted several physicians without obtaining more than temporary relief, and as a last resort I thought I would try Dr. Pitcher's Backache Kidney Tablets. Their beneficial action was almost instantaneous, and the results highly gratifying. The pain in my back disappeared in a short time, and my general health improved greatly. I am now feeling fine, and am glad to have this opportunity of expressing my appreciation of so valuable a remedy."

BACKACHE AND HEADACHE.

Mrs. A. Craigie, Lighthouse Street, Goderich, Ont., relates her experience.

"For some time I suffered with a good deal of backache and kidney trouble, and with a severe headache which continued to grow worse. I heard of the many cures Dr. Pitcher's Backache Kidney Tablets were making and determined to try them. I procured a bottle from our druggist, Mr. P. M. Dunham, and they acted splendidly, stopping the backache and headache and relieving the kidney trouble. I strongly recommend these Tablets to any one suffering as I did."

Mrs. John Wiseman, Woodham Street, St. Mary's, Ont., says: "During a recent sharp attack of lumbago, due to exposure to cold, I used Dr. Pitcher's Backache Kidney Tablets with complete relief. I did not use the entire bottle, which speaks well for their ability to cure backache kidney troubles."

MRS. MAY GODDARD

CHIEF CLERKS' SALARIES

All Round Increase of Wages Recommended for Officials at the Jail.

MATTERS AT THE CITY HALL

Engineer Comments Again on the Enormous Waste of Water-Property Committee Estimates.

Fine Gownings

The very latest waives in black and colors, soft draping effects, shown in the new styles.

Uncrushable Black Silk Grenadines.

Shaped Lace Gowns, Jackets, Boleros, Collars, Berthas, Cuffs, etc.

Wash Fabrics

A very fine display of the new sheer varieties in washing fabrics.

Silk Shirt Waists

Black, white and colors—stylishly cut, well finished garments—plain and trimmed.

Stylish Rain Coats

A large variety of the new three-quarter and full length styles in fawns, browns, greys and black.

New Silks

Black and colored Taffetas, Gros Grain, Peau de Soie, Royal Luxor, etc.

Special

Clearing out some Handmade Printed Foulard Silks at 50c per yard—regular value is 90c.

JOHN CATTO & SON

King Street—opposite the Post-Office.

MAGNIFICENT PAINTINGS

At Annual Exhibition of Ontario Society of Artists.

This evening the thirtieth annual exhibition of the Ontario Society of Artists will be opened in the art gallery, 165 West King-street.

Among the oil paintings which will attract attention is one by F. M. Bell-Smith, representing dawn on the coast.

Two portraits, one of John L. Blaikie, by J. W. L. Forster, and one of W. R. Brock, M.P., by E. W. Grier, are particularly fine.

The exhibit is a masterpiece of artistry, and is a credit to the Ontario Society of Artists.

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Spadina-road, Bernard-avenue to Dupont-street, 728.

The Works Committee will be asked for an additional grant of \$2000 for snow clearing.

City Hall Notes.

The salary of the chief engineer at the City Hall is \$21 per week, and not \$2100 a year as inadvertently stated.

Decision on Point of Law.

Yesterday judgment was given by Judge McLaughlin in the case of Matthews v. Robertson et al.

Police Court Record.

Thomas Bennett, an old white-haired man, who was sent to the Central Prison for a charge of larceny.

Non-Jury Assize Court.

Mr. Justice MacMahon yesterday continued the hearing of the suit of Prof. Oman against Professors Henderson and the residents of his father's residence.

Funeral of Late John Chalmers.

Yesterday afternoon the remains of the late John Chalmers, 241 Manning-avenue, and laid to rest in Mount Pleasant Cemetery.

Property Committee Estimates.

The Property Committee will deal with the estimates at a meeting which will be held sometime next week.

Crystal Beach Sold.

Before the Master in Ordinary at Osgoode Hall yesterday the Crystal Beach summer resort on Lake Erie.

New Books at the Library.

Burnley, Summits of Success; Bullen, The History of the Southern States; Wesley and Methodism; Jekyll, Lilies for English Gardens.

ONLY A SUGGESTION

But It Has Proven of Interest and Value to Thousands.

Impossible to Dye Cotton and Wool Fabrics With One Dye.

Do not allow any dealer to sell you a dye that claims to dye cotton and wool with one dye.

Raining Potatoes.

"Let the sky rain potatoes," said Shakespeare. Our heavy March and April showers are almost as bad.

Plant and Flower Show.

The directors of the Toronto Horticultural Society are giving an interesting exhibition of plants and flowers.

Finals-Bell.

A very pretty wedding took place on Wednesday evening, when Edwin Findlay and Miss Bell were united in marriage.

Francis de Penelon, by Viscount St. Cyres; Owen Glyndwr, and the Last Struggle for Welsh Independence.

By Bradley, Charles and W. H. Collins; Reminiscences of Legal and Social Life in Edinburgh and London.

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75 REMINGTON TYPEWRITERS

have just been purchased by the Federated Business Colleges of Ontario.



GWAN'S PERFECTION COCOA

IS THE PUREST AND MOST NUTRITIOUS

GWAN'S QUEEN'S CHOCOLATE

Chocolate Cream Bars, Chocolate Wafers, etc.

COWAN'S CAKE ICINGS

Chocolate, Pink, Lemon Color and White. All absolutely pure goods.

Toronto Brewing Co. advertisement featuring beer bottles and text: 'Our Bottled Ales are not carbonated—they are brewed from the finest malt and hops only, are fully matured in wood and bottle and are therefore pure and wholesome as well as mellow and delicious.'

GOOD HEALTH FOLLOWS A GOOD APPETITE

Users of IRON-OX report improved appetite and increased weight

CANADA'S SHIPBUILDING.

Government Asked to Increase the Rebate on Necessary Material.

MORRIS PIANOS

are built by the most skilled workmen—the finest possible material is used—every Morris Piano is therefore a perfect instrument.

The Weber Piano Co.

Agents for the Morris, Field, Rogers Co. of Listowel, Limited.

THE PROHIBITION CAMPAIGN.

Committee Appointed to Co-operate With the Alliance.

At Osgoode Hall.

Monday, March 31, has been decided upon as the date for the trial of Guelph of the election petition brought against the return of Edwin Tolson.

Colds

You first take cold, then you cough. Then you have a doctor. He says it's bronchitis, and he orders Ayer's Cherry Pectoral.

Brain Didn't See It.

On Candlemas Day the bear failed to see his shadow. That means an early spring. Smart dressers realize this fact, and are already visiting Scores' well-known togery shop.

PASSENGER TRAFFIC.

WHITE STAR LINE New York to Liverpool via Queenstown.

JAMAICA

THE WEST INDIES An ideal spot in which to spend a winter's vacation.

UNITED FRUIT CO'S STEAMSHIP LINES

Send for call for illustrated literature of this line.

Atlantic Transport Line

THE FAVORITE BRITISH LINE NEW YORK AND LONDON DIRECT

Italian Royal Mail Line.

New York, Genoa, Naples, Alexandria, Egypt via the Aegean.

LEYLAND LINE

NEW YORK AND LIVERPOOL From New York—SS. Canadian, March 1st, Saturday.

Pacific Mail Steamship Co.

Mallory S.S. Lines from N.Y. Delightful coast voyage to Alaska, British Columbia, Alaska, Florida, etc.

Money Orders

DOMESTIC AND FOREIGN Drafts and Letters of Credit issued to all parts of the world.

LOCAL TOPICS.

The second annual banquet of the Hall-Mand Old Boys' Association will be held on Monday evening, March 22nd.

IN "TYPHOID'S" TRAIL

Came violent Rheumatism and more violent Typhoid—Doctors could not stem the disease—Battles won gloriously.

Thousands of Students Aided.

London, Feb. 27.—The first annual meeting of the trustees of the Andrew Carnegie Trust for the United Kingdom was held here to-day.

Wants Conviction Quashed.

Papers were filed yesterday afternoon in the case of Herbert C. Jaquith, the osteopath, who is appealing against his conviction by Magistrate Duggan on Dec. 12 last, for a breach of the Medical Act, by treating William Ald and others.

Street Car Extensions.

In regard to the proposed extension of the street car line, from Dufferin-street across Springwater-avenue to South Parkdale station, the Engineer does not see the necessity of it, but says that when Lansdowne-avenue subway is constructed the station will be served by a line from the northern city limits.

Waste Paper Boxes.

The idea of establishing receptacles on the streets for waste paper still meets with the Engineer's disfavor.

CRIMINALS

There is no metal warden about them excepting the little nose piece.

PASSENGER TRAFFIC.

GRAND TRUNK RAILWAY SYSTEM FAST NIGHT SERVICE TORONTO

To Niagara Falls, Buffalo, Philadelphia, New York, Washington, Baltimore and South.

Train leaves Toronto, daily at 6.15 p.m. Through via Hamilton, Toronto, New York, Dining car, Hamilton, Niagara Falls, Ont.

CANADIAN PACIFIC

Cottiers' One-Way Excursions TO KOOTENAY AND PACIFIC COAST POINTS TORONTO

Newfoundland.

The quickest, safest and best passage, and freight route to all parts of Newfoundland and Labrador.

AMERICAN LINE.

NEW YORK—SOUTHAMPTON—LONDON, sailing Wednesday at noon.

RED STAR LINE.

NEW YORK—ANTWERP—PARIS, sailing Wednesday at noon.

ELDER, DEMPFSTER & CO.

BEAVER LINE LAKES SUPERIOR... LAKES SUPERIOR... LAKES SUPERIOR...

TRAVELERS' CHEQUES.

American Express Company's Travelers' Cheques are issued in all parts of the world by all the leading banks, railways and steamship companies.

Metropolitan Railway Co.

Richmond Hill, Aurora, Newmarket and Intermediate Points.

Atlantic City, N.J.

Atlantic City's Newest and Most Magnificent Hotel.

GOING NORTH

GOING SOUTH... GOING NORTH... GOING SOUTH...

If you people

out of 1000 said a thing was best, you'd believe it. Of course you would.

WELL, COTTAM'S SEED

occupies just that unique position among bird keepers. So see that you get it, and [15]

BEWARE OF ILLUSION.

BEWARE OF ILLUSION. Beware of the "HART" brand of seed. Beware of the "HART" brand of seed.

CURE YOURSELF

CURE YOURSELF. The Big G for universal relief. The Big G for universal relief.

Canada Life.

Reserve Basis the Strongest on This Continent.

55th Annual Report.

An announcement of great importance to the insurance world was that of Senator Cox at the Annual Meeting of the Canada Life Assurance Company on Wednesday.

He informed the meeting that the policy reserves of the Company are now valued by the most stringent standard employed by any company organized on this continent. The Institute of Actuaries' Table, with interest at 3 1/2 per cent, business since 1899 being valued at the still more severe rate of 3 per cent.

The Report of the Directors is as follows:

The Year's Business. The number of applications received for assurances was 3,871, for \$8,467,243. The number of policies issued was 3,659, representing assurances of \$7,761,131. Applications for \$488,642 of assurance were declined, and the balance was deferred or incomplete at the close of the year. As compared with the previous year, there was an increase of 1,579 in the number of policies issued, and of \$2,497,929 in amount. The number of new policies on which first premiums were actually paid during the year was 3,238, effecting assurances of \$7,078,256. This constitutes the largest paid-for business in any year of the Company's history. The total assurances now in force amount to \$34,404,972, being an increase of \$3,368,891 for the year.

The Income. The net premium income amounted to \$2,476,251.29, and the income from interest to \$1,041,366.94, making a total net income of \$3,517,618.23. It is pleasing to note that the interest income, for the first time in the Company's history, has exceeded the million-dollar mark.

The Payments. The death claims paid during the year amounted to \$1,163,098, an increase of only \$50,730.50 over those paid in 1900, and the amount was again well within that expected. Including bonus additions, the death claims, endowments and annuities paid in 1901 amounted to \$1,384,239.04, while \$175,703.51 was paid as surrender values and, further, policyholders, making total payments to policyholders \$1,559,942.55.

The Assets. The total assets at 31st December, 1901, as shown by the Balance Sheet, amount to \$24,504,790.48, being an increase of \$1,556,586.40 over the previous year. Apart from the \$560,380 received from calls on Capital Stock, the natural increase in the assets of \$1,286,206.40 must be very gratifying to all interested in the Company's welfare. The funds have been kept fully employed during the year at remunerative rates of interest.

The Liabilities. The liabilities were again made-up on the Combined Experience 4 per cent basis, the other upon the Institute of Actuaries' Hm. 3 1/2 per cent table. In addition to these a third valuation was again made for all policies issued since 31st December, 1899, upon an Hm. 3 per cent basis. The Directors have much pleasure in announcing the final transfer of the Company's reserves to an Hm. 3 1/2 per cent basis, and, further, that for all policies issued since January 1st, 1900, a rate of interest of 3 per cent only has been employed in the valuation now adopted. So far as known, no other Canadian Company, and, with one possible exception, no other States Company, employs so stringent a valuation basis or holds such strong policy reserves as the Canada Life. After providing for these and all other liabilities, except Capital Stock, there remains a surplus on policyholders' account of \$1,348,706.22.

Review. It is, perhaps, not too much to say that the year 1901 was the most successful in the Company's long record of fifty-five years. The new business paid for was the largest in the Company's history, while the total business in force shows a very material gain. The increase in assets was gratifying, the interest earnings most satisfactory, while the mortality experience was well within that expected. To crown all, the completion of the transition to the new and stronger basis of reserve, now announced, and the increase in the rate of interest to all interested in the continued prosperity of the Company.

Financial Abstract

as at 1st January, 1902:

Assets.	
Government, Municipal and other Bonds, Stocks and Debentures	\$1,653,143 00
Mortgages on Real Estate	3,910,190 25
Loans on Bonds, Stocks, Policies, etc.	6,009,377 63
Real Estate (including Company Buildings in Toronto, Montreal, Hamilton and Winnipeg)	1,579,588 33
Premiums in transit, deferred Premiums and interest accrued	873,969 08
Other Assets (including Cash in Banks)	478,522 19
	\$24,504,790 48
Liabilities.	
Assurance Reserve Fund (Hm. 3 1/2% for all business prior to 1st Jan. 1900; Hm. 3% Policies issued since then)	\$2,709,306 00
Investment Reserve Fund	75,000 00
Other Liabilities except paid-up Capital	371,778 26
Surplus on Policy-holders' Account	1,348,706 22
	\$24,504,790 48
Receipts.	
Net Premium and Annuity Income	\$ 2,476,251 29
Interest	1,009,980 23
Capital	560,380 00
Profit on Sale of Securities	34,385 71
	\$4,077,997 23
Payments.	
Paid Policy-holders and Annuity	\$1,559,942 57
All other payments	656,808 17
	\$2,216,750 74

PRESIDENT'S ADDRESS.

The President, Hon. George A. Cox, in moving the adoption of the Report, spoke as follows:

I have pleasure in moving the adoption of the Report which has just been presented to you. I feel very strongly that the shareholders and policyholders alike are to be heartily congratulated on the result of the operations of the Company during the fifty-fifth year. The growth in all departments has been most satisfactory, as a brief review of the figures will show.

The number of applications received for the year was 3,871, for assurances of \$8,467,243. The policies actually issued represented assurances of \$7,761,000, an increase over the previous year of 1,579 in number and of \$2,497,929 in amount, while 3,238 policies were delivered, effecting assurances of 7,078,256. The number of policies actually paid for is the largest in the Company's record for any one year, and this, I think, is a very marked indication of the quality of the business which our agents are securing, as it establishes beyond any question the fact that only applicants are approached who can afford to maintain their policies, and who make application with the strong conviction that they are doing right and have fully decided to carry out their part of the contract if the policy be issued. Of course, some applications, received prior to 31st December, had not been completed, but in many cases the policies have now been issued and paid for, and will be included in the business of the current year.

In regard to the premium income in 1901, it is not easy to make a proper comparison with that of 1900, as in the latter year our Quinquennial Division of Surplus took place, and a considerable sum entered our premium income in that year as single premiums to purchase reversionary additions. Perhaps I might explain that this course, although usual heretofore with many companies, was adopted for the first time by our Company, in accordance with the legal requirements of the Insurance Departments of those States of the American Union where we do business, and is also approved by the Dominion Insurance Department. As this is the only way whereby we can obtain credit in the Government returns for dividends received, as bonus additions, we propose to continue this method at subsequent divisions of surplus.

In order, therefore, to make a fair comparison between the regular premium income of 1900 and that of 1901, it is necessary to leave out of account the special sum arising as single pre-

miums at the Quinquennial Division, and, doing this, I am pleased to be able to say that our regular premium income for 1901 exceeded that for 1900 by \$123,009.

The income from interest was \$1,041,366.94, an increase of \$136,897. This should be compared with the all-time record of \$1,163,098, which was the result of the very healthy state of the Company's investments, and demonstrates the care which has been exercised not only in the investment of our money, but in looking after it subsequent to its investment. Our annual income now exceeds three and one-half millions of dollars.

The death claims paid during the year, as you will see from the Report, are very little in excess of those paid during the previous year. We have had a number of deaths during the year of comparatively young lives, where the previous health had been apparently perfect. These resulted from acute disease, which could not have been foreseen, and from accident, but, notwithstanding this, it affords me such pleasure to be able to say that the total claims were well within the amount expected and provided for. It is interesting to note that the average duration in the Company of those lives assured, whose policies became claims during the year, was 21.15 years, as compared with an average of 13.55 shown by our forty-seven years' experience, published in 1895, and with the average of 13.50 as shown by the Institute of Actuaries' Hm. experience.

The assets of the Company now amount to \$24,504,000, and in referring to this item I would draw your attention to the figures which were presented to you in the Report for the year 1891. In that statement the total assets were shown to amount to \$12,074,124.87, a growth of over 100 per cent, being the result in one short decade of the investment of our loans and investments of the first quality. After the most careful consideration, and after seeking the advice of men of undoubted ability in the actuarial, as well as in the financial, world, steps were taken to gradually lower the rate of interest employed in our calculations. This, as you are aware, has been in progress now for some eight years, until to-day your statement appears with its liabilities on policies issued prior to 1900, valued on an Hm. 3 1/2 per cent basis, and those issued since then, valued on an Hm. 3 per cent basis. The reserves thus brought out amount to \$22,709,306, and exceed those required by the present Canadian Government standard by \$2,665,158. In confirmation of this, I am glad to be able to state that the actual valuation of our policy liabilities made by the Dominion Superintendent of Insurance, whose certificate calls for reserves of \$20,144,108, as shown in the report, so far as is known, no other Canadian Company, and, with one possible exception, no United States company, employs so stringent a valuation basis or holds such strong policy reserves as the Canada Life now does. I think it is important to point out that the adoption of this new standard of valuation is not only a matter of necessity of any further change in our valuation basis for the present generation of policyholders, so that the Canada Life may now be said to have arrived at a settled basis for the valuation of its existing policies. It is interesting, however, in this connection to note that in Great Britain, out of sixty-eight companies, reporting to the Board of Trade, fifty-six of these number value on a basis lower than 3 1/2 per cent, while fifty of them value on 3 per cent, or lower, and eight value on 2 1/2 per cent. The Australian Mutual, with head offices at Sydney, Australia, values their policy liabilities on an interest basis of 3 1/2 per cent, so that you will see the present position of the Canada Life, with its liabilities valued on a 3 1/2 per cent basis, compares favorably with that of the leading companies of the Empire.

I have much pleasure in moving the adoption of the Report.

VICE-PRESIDENT'S ADDRESS.

Mr. F. W. Gates, the Vice-President, spoke as follows:

To second the adoption of the Fifty-fifth Annual Report of this Company upon this occasion is a source of no little satisfaction. To have been privileged to see the result of our efforts in bringing up our reserves to the new valuation basis is a source of great gratification to one who, like myself, has been intimately identified with the Company for nearly half a century, and who has had the honor of filling its Vice-Presidency for a quarter of a century. I have lived to see the Reserves of this institution moved, first from a 4 per cent interest basis and one at one and one-half per cent, to a 3 1/2 per cent basis; afterwards from a 4 1/2 per cent to a 4 per cent basis, and now from a 4 per cent to a 3 1/2 per cent basis, with a further provision of a 3 per cent valuation for recent business. Our position now, therefore, is practically the same as that of the last century is upon an Institute of Actuaries Hm. 3 1/2 per cent basis, while all the business of this new century is upon a 3 per cent basis.

I am sure that the announcement which we make to-day as to the completion of this difficult problem in the reduction of our reserves will be hailed with great delight by all our old representatives, and also by all those interested in the permanent welfare of this great institution.

I was much interested in reading the other day an article from a financial journal touching upon events that have happened since our last quinquennial report. I quote two or three sentences:

"It is also worthy of remark that during the past year several of the British insurance companies have dealt in a very radical way with the problem of increasing reserves. For instance, the Life Association of Scotland, one of the oldest and best-known companies of Edinburgh, last year entirely passed its reserves to a 3 per cent basis. The same remarks apply to such a large number of other British companies, and to the Gresham Life of England, which also passed its quinquennial division of profits. Several other British companies have made very large reductions in their last profit divisions, so that, when the year is over, two years ago a heroic measure on the part of the Canada Life Assurance Company has since that time been outstripped by the same measure on the part of well-known English and Scottish companies.

"The Canada Life appears to have very well weathered the difficult passage which it encountered a couple of years ago, and its policyholders, as a rule, now appear to accept the situation as in their best interests."

It, therefore, appears that in the Home of Life Insurance, where its principles are best understood, the course pursued two years ago by this Company at its quinquennial division of surplus has since been followed by other British companies, and in some cases far exceeded. So far as our business is concerned, the new business was very large and satisfactory; in fact, the largest paid for new business in our whole history.

It should not be forgotten, also, that during 1901 a good deal of pioneer work was done in establishing agencies in new fields, and this, while temporarily an expensive undertaking, will, we hope, ultimately prove profitable.

The Directors of the Company are endeavoring to follow the ideal set by our President in the adoption of the Report, and, as a result of our policy of Conservative Progress, this Company can make as rapid strides in the next ten or twenty years as in the last quinquennium. I am sure the Canada Life will then, as now, be known as Canada's Premier Life Insurance Institution.

I have much pleasure in seconding the adoption of the report. At the close of the meeting, the Hon. George A. Cox was elected President and Mr. F. W. Gates Vice-President.

COL. GORTON NOW PRESIDENT.

Dominion Artillery Association Held Its Annual Meeting in Ottawa Yesterday.

FOUR NEW TWELVE-POUNDERS COME.

Death of Lord Dufferin Referred to in Terms of Deep Regret.

Ottawa, Feb. 27.—The annual meeting of the Dominion Artillery Association was held this forenoon in the old Railway Committee room at the House of Commons. Col. Irwin, president of the association, was in the chair. There was a good attendance. Among those present were Lord Minto, Dr. Borden, Minister of Militia, Gen. O'Grady-Haly, Col. Asymer, Adjutant-General, Col. Macdonald, of the headquarters staff, Col. Macdonald, Guelph, and others.

Suggested Grant. The council in its report said that, as the question of sending a team to Sinoabussness this year, it was open to question, the council recommended as an alternative measure this year the granting of \$200 to each of ten garrison artillerymen, to assist them in going to England for instruction in garrison artillery work, providing the government could provide transport.

Further suggested that the garrison artillery gun practice be held this year at Fort Dufferin, St. John, in place of the Isle of Orleans.

In the report of Secretary Donald-

son reference was made to the death of the late Lord Dufferin and Ava. The executive report showed that during the year the receipts were \$16,410 and the disbursements \$4,005.

While the meeting was waiting for the arrival of Lord Minto a number of subjects were discussed.

Four New 12-Pounders. Gen. O'Grady-Haly made the announcement, which was received with much interest, that four new 12-pound guns had arrived, two more were on their way and were expected immediately, and two six-inch howitzers would arrive this year. There had been done for a very modern type ordered, but he was not in a position to say anything of it just now.

When Lord Minto arrived President Irwin reviewed the adoption of the annual report, which was carried.

Lieut.-Col. Hurdman of Ottawa moved a resolution thanking His Excellency Lord Minto, in reply, said that he would continue to take the same interest in the future in the work of the association as he had done in the past.

Lieut.-Col. Cole of Montreal sent a resolution thanking Dr. Borden and the government for what they had done for the association.

The Minister of Militia, Col. Borden, in reply took occasion to refer to the regret which all felt over the death of Lord Dufferin, while he was always glad to get commended from the association he also wanted to know the drawbacks of an alternative measure this year the granting of \$200 to each of ten garrison artillerymen, to assist them in going to England for instruction in garrison artillery work, providing the government could provide transport.

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WM. A. ROGERS, LIMITED.

The first Annual General Meeting of Shareholders of Wm. A. Rogers, Limited, was held in the Head Office of the Company, Toronto, on Tuesday, 26th of February, at 2 o'clock p.m.

The President, Mr. E. F. Lusk, took the chair, and Mr. J. E. Foreman was appointed Secretary. The Secretary read the report of the Directors, which was as follows:

The Directors have pleasure in presenting their first report, with accompanying statement, certified to by the Auditors, of the Assets and Liabilities of the Company, as of December 31st, 1901.

The operations cover a period of TEN MONTHS ONLY, dating from March 1st, 1901.

The profits, after providing for depreciating on buildings and plant, amount to \$81,042 64.

The appropriations have been as follows: Dividends Nos. 1, 2 and 3 on Preferred Stock, at the rate of 7 per cent per annum \$23,682 41

Reserve for Dividend No. 4 on Preferred Stock being two months' dividend thereon, payable January 2nd, 1902 6,975 74

Remuneration of Officers and Directors' Fees 2,662 50

Carried to Reserve Fund 15,000 00

Balance carried forward \$32,721 99

It will be seen that the profits have amounted to more than two and one-half times the sum required to pay the dividends on the Preferred Stock. This result shows that the predictions made in the prospectus on which the Company was organized are being made good.

The preliminary expenses connected with the organization of the Company have been charged to the Profit and Loss Account.

A plant for the manufacture of cutlery was purchased at Northampton, Mass., and a plant for the manufacture of hollow ware, located at Oneida, N.Y., was also purchased during last year. Both these plants are in successful operation, and the manufacturers will materially benefit the business during the present year.

By order of the Board, S. J. MOORE, President.

Statement of Assets and Liabilities, 31st December, 1901.

LIABILITIES.
Capital Stock—Preferred Shares \$800,000 00
Common Shares 750,000 00

Reserve Fund 15,000 00
Ready and Plant Reserve Fund 5,731 20

Dividend No. 4, payable 2nd January, 1902 6,975 74
Debts payable, including wages and all accrued charges 69,380 22

Profit and Loss Account, balance carried forward 32,721 99

ASSETS.
Ready, Factories, Plant, Trade Marks, Good-will, etc. \$1,046,906 31
Stock-in-Trade 239,023 76

Cash at Bankers' and in Hand 8,742 86

Audited and found correct. (Signed) CLARKSON & CROSS, Auditors.

Toronto 11th February, 1902.

The President spoke as follows:

"In moving the adoption of the first report of the Directors, I believe I may congratulate the Shareholders upon the very satisfactory results which have already been accomplished. It will be observed that the period covered by the statements is less than twelve months, the reason being that it is desirable to have the fiscal year end with the calendar year. The Company had on December 31st last, in operation nine months, but by the terms of purchase from Wm. A. Rogers and the Niagara Silver Company we were entitled to the profits made by them for the month of March, consequently the earnings are for a period of ten months.

The net profit, which amounts to \$81,042.64, are equal to over 18 per cent on the Preferred Stock, from the dates of the payments therefor, and they have been obtained without the full benefit of the output of the cutlery and hollow ware factories, as we acquired the former in April and the latter in June.

"The cutlery factory is situated at Northampton, Mass., a district where skilled mechanics in this line of business can be readily obtained. A valuable privilege is a part of the property. The plant for the manufacture of hollow ware is situated at Oneida, N.Y.

"The Company now has, therefore, four factories in operation: One at Niagara Falls, N.Y., one at New Bedford, Mass., one at Northampton, Mass., and one at Oneida, N.Y.

"I am sorry that the General Manager, Mr. Rogers, is not with us to-day, but I can say in his absence, and without qualification, that the selling department, which is under his direct charge at the New York office, is being handled with great skill and success. During the year a steady increase in the number of customers has been made amongst the best houses in the United States, and the Company already occupies a very respectable place amongst the leading manufacturers in its line of business.

"The prospect with regard to the manufacturing concerns on which this concern so favorably makes it comparatively easy to find ready markets for the product of our factories. It has, however, been the policy in the past, and will continue to be in the future, to establish and extend the reputation of the business upon the production of high-class goods and to do a steadily increasing business, with a carefully selected class of customers, rather than to seek for a more rapid growth on a less solid foundation and with greater risk. As evidence of the success of this policy, it may be pointed out that the net business of the last year, as compared with the net business of one-half of one per cent, and at the end of the year the total amount due from customers was less than the sales for the preceding forty-five days.

"The statement was made in the Prospectus that it was expected the Company would be able within two years to increase its gross business more than 50 per cent. With the benefits to be derived from the increased output of which all the factories are now in a position to give, it is believed that this gross business for the past year has increased 27 per cent.

"As stated in the report, the reserve set aside amounts to \$15,000. This exceeds the requirements of the Charter by \$3,750, and there is still left a handsome surplus undistributed profits in the Profit and Loss Account.

"I have much pleasure in moving the adoption of the report, which was carried unanimously.

Scrutinizers have been appointed, the election of Directors was held, re-elected: President, S. J. Moore; Vice-President, A. E. Ames.

At a subsequent meeting of the Board, the following officers were re-elected: President, S. J. Moore; Vice-President, A. E. Ames.

grievances of the men. Criticism was valuable and ornamentation was a good thing, but the criticism should be aimed at as efficiency. What they should prepare for was to have a force to take the place of the men who are being discharged. In other words, they ought to have in times of peace a company of men who are being discharged. Speaking about the conditions at Kingston, he said it had been intended to help to build up the present buildings and put up new ones.

Col. W. H. Cotton was chosen president and the other officers were re-elected with little change.

The Dominion Line to Europe. The travelling public and the many patrons of the Dominion Line will be glad to hear that the service from Boston to this coast is to be increased by two new steamers, the Merion and Haverton, of 11,500 tons. These are the first steamers of the Dominion Line to be built in Canada, and have a breadth of 50 feet, are twin screw and modern in every respect.

It should be noted with this season, he is in a better position than ever to cater to the fast increasing passenger traffic to all municipalities, and with such magnificent steamers as the Commonwealth, New England, Edward Britain, of Congdon & Bennett, the Richmond-street bookbinders, set out on a business trip to the Old Country. He sails to-morrow from New York on the Campania and expects to secure in the British markets large additional to the specially interesting lines of books to which this firm confine themselves.

PERSONALS.
Mr. Charles J. Catto arrived here yesterday from a foreign purchasing tour in the interests of Messrs. John Catto & Son, Edward Britain, of Congdon & Bennett, the Richmond-street bookbinders, set out on a business trip to the Old Country. He sails to-morrow from New York on the Campania and expects to secure in the British markets large additional to the specially interesting lines of books to which this firm confine themselves.

One trial of Mother Gray's Worm Expeller will convince you that it is not equal as a worm medicine. Buy a bottle, and see if it does not please you.

Hanged for Murder. Philadelphia, Feb. 27.—Amos Stirling, a young negro, who was the accomplice of Henry Ivory and Charles Perry, in the murder of Prof. Roy Wilton White of the law department of the University of Pennsylvania, on the night of May 19, 1900, was hanged to-day in the county prison.

Wabash Railroad Company. During the months of March and April, the Wabash will make sweeping reductions in one-way second-class rates, to points in Montana, Washington, Oregon, Idaho, and British Columbia, Victoria, Vancouver and other points in British Columbia.

Travelers should read via Detroit and over the Wabash, the short and true route to the north and in Canada. The Ontario Railway agent, or J. A. Richardson, District Passenger Agent, will advise you. King and Yonge-streets, Toronto.

Rosa Loves a Foot. Colorado Springs, Col. Feb. 27.—O'Donovan Rosa, famous for his connection with the Fenian and in Canada, has had his foot amputated. The operation being necessitated by gangrene. Some doubt is expressed of his recovery.

An Invitation. As the present class addresses of many of the ex-students of the Central Business College are not known to the committee in charge of the annual reunion, a meeting will be held in the Temple Building to-morrow evening. This invitation is given to all such ex-pupils to be present.

DOUBT THEIR INTENTIONS.

Mr. Kidd Questions Whether Government Will Build Temiskaming Railway.

MR. CRAWFORD NOT OPPOSED TO IT.

Says He Favors the Project, But Decidedly Objects to the Lack of Information.

The proposed Temiskaming Railway was again the subject of debate in the legislature yesterday afternoon. The government inserted \$500 in the estimates for a survey of 100 miles of the line, and last year twice that sum was spent on the same line. Mr. Whittemore, when the House was in supply, said that he understood that Ottawa people were objecting to the point where it was proposed to run the road from.

Mr. Lumsden, one of the members from Ottawa, undertook to deny that the Capital was in any way opposed to the line; on the contrary, the people there were anxious to see the northern country opened up. Personally he was a great admirer of the ally he was a great admirer of the country, and had great faith in its possibilities. Cereals and vegetables were grown there in undoubted excellence, and timber was found in abundance. In fact, the year no less than 10,000,000 had been taken out.

Results Government's Intentions. Mr. Kidd (Carleton) expressed in the House his belief that the government had no intention of building the road, and he also observed that he was of the opinion that the government were withholding information which they should give out.

The Commissioner of Public Works maintained that the decision to build the railway from North Bay has been arrived at after careful consideration, and there was no doubt whatever but that it was the best possible point to build it from.

The Premier said the government proposed to build a good colonization railroad. He did not know how far he would push government ownership in this matter; that all depended on the circumstances. The work would be pushed with all speed, he added, and would be well under way this year.

Not Opposed to It. Mr. Crawford (West Toronto) said he approved of the project, and he repeated his objections as to the lack of information regarding the cost, etc., of the line, and for his part said he believed that the railway was necessary, but that the fact that the government had no particulars was to be regretted.

The Commissioner of Public Works declared that he had full information on the subject.

Mr. Whitney: Why don't you give it to the House? It all depended on this matter; that all depended on the circumstances. The work would be pushed with all speed, he added, and would be well under way this year.

Inspector Stark Identifies William Lotdman, Who Operated in Toronto Last Week.

HAS CONTINENTAL REPUTATION.

Posses as a Newspaper Man and Carries Passports to Identity Him.

To the Trade

February 28th.

The "Reliance" Brand

Ladies' Whitewear is greatly in demand. When you are buying White Cotton Underwear ask for the "Reliance" Brand. Every detail of its make-up

Is Recommended

John Macdonald & Co. Wellington and Front Streets East, TORONTO.

REV. SEPTIMUS JONES STRICKEN.

Paralysis Has Affected His Right Side—Condition is Serious.

Rev. Septimus Jones, rector of the Church of the Redeemer, has suffered a stroke of paralysis, and his condition is somewhat serious. He was attacked by rheumatism several days ago, and yesterday suffered a stroke, which affected his right side.

LET EVERY SUFFERER KNOW THAT CLARKE'S KOLA COMPOUND CURES ASTHMA

LABOR UNIONS WILL UNITE

And Form a Central Body Known as Toronto District Labor Council.

WILL KEEP TAB ON THE ALDERMEN

Report Disapproving of Those Who Opposed Reopening of the Gas Question.

At the meeting of the Trades and Labor Council last night in Richmond Hall, Delegate James Wilson announced that as a result of several conferences the amalgamation of the City Labor Councils would be consummated on July 1. The bodies to be amalgamated are the Trades and Labor Council, Federated Building Trades Council, Metal Trades Council, Amalgamated Wood Workers' Council and the Allied Printing Trades Council.

In the report of the Municipal Committee it was suggested that a system be adopted whereby a record be kept of the conduct of the members of the City Council, particularly on labor questions. The report took to task those members of the City Council who opposed the reopening of the gas question. The proposition to appoint a city architect was also opposed.

Good cigars used to be regarded as beyond the purse of the man about town, except on special occasions. All this is changed since Grandias cigars were introduced, and everybody smokes the best. That accounts for the big sales. They distance all competitors. No other high-class cigar is so inexpensive.



CANADA, the Home of Fine Furs—OUR SHOWROOMS the place to select the finest—and ALTERATION SALE the time to buy them at cost prices and under—

VISITORS!—BUY FURS!—SAVE MONEY!

You may be a stranger to the city and yet no stranger to the name "FAIRWEATHER"—for we enjoy a continental reputation as exclusive manufacturers of fine fur garments—we make everything we sell and we guarantee everything we make—just now we're clearing out stocks at from 25 to 33% off regular prices—we welcome you to the showrooms—if only to see.

Table listing various fur items and prices: Jackets, Automobile Cloaks, Capelines, Scarfs and Boas, Fur Lined Capes.

J. W. T. Fairweather & Co., 84 Yonge St., Toronto

THE SIMPSON COMPANY LIMITED

100 Elegant Spring Overcoats, Including Silk-Faced Cheviots, Saturday... \$7.95

That's the greeting from our clothing buyer for the first day of the first month of spring. He made such a fortunate purchase that he believes no store will be able this spring to duplicate the value of this bargain offering for ten dollars, even when doing their best to match up our great clothing values.



100 only Men's Fine Imported Cheviot and Whipcord Spring Overcoats, the fashionable dark Oxford grey, also medium fawn shades, made up in the latest style, medium length, full back, neat self collar; silk faced lapels; silk extending to bottom of coat; haircloth sleeve-lining and farmer's satin body linings, sizes 34-44, regular 10.00 and 12.00, on sale Saturday at 7.95

Souvenir Goods

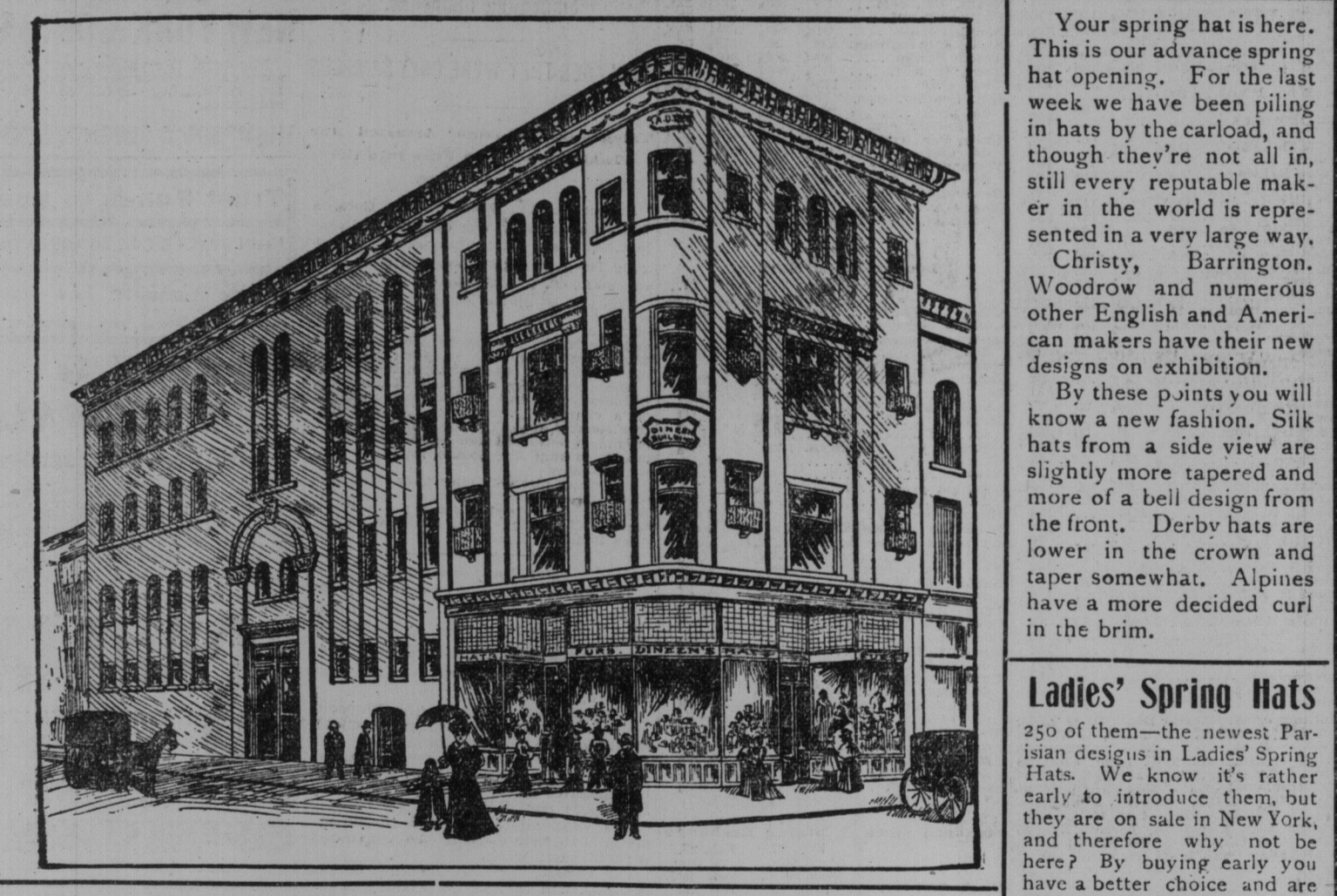
Sterling Silver Souvenir Spoons, rustic handles, with emblems of "Canadian Sports," gold bowls, having views of principal city buildings, Saturday, each... 90

Men's Linen and Neckwear

We are determined to make a spring clear-up of our winter ties. These so far underpriced for Saturday are of pure silk and perfect every way, as far as their making goes. At such a saving you will like them, we are sure.

THE W. & D. DINEEN CO., Limited

YOUR SPRING HAT IS HERE



Your spring hat is here. This is our advance spring hat opening. For the last week we have been piling in hats by the carload, and though they're not all in, still every reputable maker in the world is represented in a very large way.

Ladies' Spring Hats

250 of them—the newest Parisian designs in Ladies' Spring Hats. We know it's rather early to introduce them, but they are on sale in New York, and therefore why not here?

Table listing various hat types and prices: Silk Hats, Alpine Hats, Derby Hats, English Flat Crowns.

Some Bargains in Men's Hats and Caps

Table listing various hat types and prices: Men's Tweed Hats, Boys' Tweed Caps, Men's Blue Beaver Driving Caps, Hudson Bay Sable Scarfs, Persian Lamb and Columbia Sable Capeline, One Pattern Capeline, 50 pairs Ladies' Persian Lamb Gauntlets, Coon Coats, Grey Lamb Jackets.

See the New Tuxedo Hat With Silk Underbrim. It's a Handy Hat to Have for Evening Wear.

The W. & D. Dineen Co., Limited Cor. Yonge and Temperance Sts., Toronto, Canada.

BOTH IN MONTREAL

Montreal, Feb. 27.—Messrs. Mackenzie & Mann were here today, and stated that they had made a proposition to the British Columbia government to the section of the Canadian Northern between the Pass and Butte Inlet, which will probably be accepted.

Mr. Hackett as Don Caesar

Dumas' swash-buckling hero, Don Caesar de Gaan, posed and strutted, dressed and flashed his sword upon the stage of the Princess last evening, and he will do the same to-night and to-morrow afternoon and evening.

Victims of New York Fire

The bodies of the late Mr. and Mrs. William G. Barnhart of Chicago, who lost their lives in the big fire that destroyed the Park-avenue Hotel in New York last Saturday, arrived in the city yesterday, and were removed to the residence of Mrs. John E. Taylor, 98 Spadina-road.

Paid a Fortune in Duty

New York, Feb. 27.—Mrs. Collis P. Huntington, who arrived yesterday by the White Star liner Oceanic from Liverpool and Queenstown, declared that she had \$75,000 worth of personal effects which were taken to Woodstock for internment today.

Twentieth Death

New York, Feb. 27.—Mrs. Charlotte A. Bennett, who was in the Park-avenue Hotel Saturday morning last when the hotel was on fire, died today in Bellevue Hospital.

DR. W. H. GRAHAM

No. 1 Clarence-square, corner Spadina-avenue, Toronto, Canada, treats Chronic Diseases, and makes a specialty of Skin Diseases, as Pimples, Ulcers, Etc.

Scores' Toggery Shop

Is replete with an elegant new stock of Spring Goods—best and smartest productions of the most famous British mills—personally selected by our Mr. R. J. Score.

R. SCORE & SON Tailors and Haberdashers 77 King St. W.

Men's Spring Hats

We can give you a nice up-to-date New York style, stiff hat or fedora, for one dollar to-morrow, in the Men's Store. We can give you a better one for more money, but you will have no cause for dissatisfaction with one of our dollar hats.

Men's English-made Driving Gloves, Kid Gloves, for fine wear, tan, plume sewn, heavy weight, six buttons, special quality English seam and dome fastener, English tan shades, sell in New York at \$1.85, our price, per pair... 1.00

Men's Finest French-made Real Denim's make, medium weight, Kid Gloves, for fine wear, tan, plume sewn, heavy weight, six buttons, special quality English seam and dome fastener, English tan shades, sell in New York at \$2.00, our price, per pair... 1.25

Gloves and Hosiery

Visitors from across the line should remember how much cheaper gloves and hosiery may be bought in Canada. This store's reputation in respect to these goods is well known. Economy does not take precedence over quality; but, at the same time, figures like these command attention:

Men's English-made Driving Gloves, Kid Gloves, for fine wear, tan, plume sewn, heavy weight, six buttons, special quality English seam and dome fastener, English tan shades, sell in New York at \$1.85, our price, per pair... 1.00

Saturday Hardware Prices

Table listing various hardware items and prices: Marking Gauges, 2-foot Boxwood Rules, 3-foot Folding Rules, 4-foot Folding Rules, Nail Sets, Glass Cutters, Iron Spoke Shavers, Putty Knives, Wall Scrapers, Anvil Vise, Oil Stones, Hack Saws, Plumbers' Scrapers, Try Squares, Sliding T Bevels, Bit Braces, Carpenters' Pincers.

Sale of Sample Boots, Half Price

For Men who wear size 7. They were made to sell at \$3.50, 4.00, 4.50, 5.00 and 5.50. Made by the J. D. King Co. On Sale Saturday.

THE SIMPSON COMPANY LIMITED