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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 8.—No. 11.

MONTREAL, FRIDAY, MAY 2, 1879.

{ SUBSCRIPTION  
\$2 per annum.

Leading Wholesale Houses of Montreal

## GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

GAULT BROS. & CO.

## JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

## OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS,

MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

—:—

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

We keep constantly in Stock a full assortment of

CORNWALL

AND

DUNDAS GOODS

AT

MILL PRICES.

LISTS FURNISHED on APPLICATION.

JOHN MACDONALD & CO.

21 & 23 Wellington Street,

TORONTO, ONT.

1879. SPRING. 1879.

## F. & G. CUSHING,

IMPORTERS OF

STAPLE AND FANCY

## DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

## F. & G. CUSHING

18 St. Helen Street,

MONTREAL.

Leading Wholesale Houses of Montreal

Hon. Master of Finance, 22 Dec. 1879  
- Nottingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

## IRON, STEEL, TIN

AND

General Hardware,

MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

SPRING TRADE, 1879.

## J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

BRITISH AND FOREIGN

## DRY GOODS.

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,  
London, Eng.

AND

381 & 383 St. Paul Street,

Near French Cathedral, MONTREAL.

The Chartered Banks.

**BANK OF MONTREAL.**

NOTICE IS HEREBY GIVEN THAT  
A Dividend of Five per Cent.  
upon the Paid-up Capital Stock of this  
Institution has been declared for the  
current Half-year, and that the same  
will be payable at its Banking House,  
in this city, on and after

**MONDAY, THE 2nd JUNE NEXT.**

The Transfer Books will be closed  
from the 17th to the 31st MAY next,  
both days inclusive.

THE

**ANNUAL GENERAL MEETING**  
of the Shareholders will be held at the  
BANK, on

Monday, the 2nd Day of June next.  
The Chair to be taken at 1 o'clock.

**R. B. ANGUS,**  
General Manager.

**EXCHANGE BANK  
OF CANADA.**

**CAPITAL PAID UP . . \$1,000,000**

**HEAD OFFICE, . . MONTREAL.**

**DIRECTORS.**

M. H. GAULT, . . . . . President.  
T. CAVERHILL, . . . . . Vice-President.

A. W. Ogilvie, . . . . . Thomas Tiffin,  
E. K. Greene, . . . . . James Crathern,  
Alex. Buntin.

THOMAS CRAIG, . . . . . Cashier.  
GEO. BURN, . . . . . Inspector.

**BRANCHES,**

Hamilton, Ont. . . . . C. M. Counsell, *Manager.*  
Aylmer, Ont. . . . . J. G. Billett, do  
Park Hill, Ont. . . . . T. L. Rogers, do  
Brussels, Ont. . . . . John Leckie do  
Exeter, Ont. . . . . W. A. Hastings, do  
Bedford, P.Q. . . . . R. Terroux, Jr., do

**AGENCIES,**

Quebec, . . . . . Owen Murphy.

**FOREIGN AGENTS,**

LONDON:—The Alliance Bank, (Limited.)  
NEW YORK:—The National Bank of Commerce,  
Messrs. Hilmers, McGowan & Co., 63 Wall street.  
CHICAGO:—Union National Bank.  
Sterling and American Exchange bought and sold.  
Interest allowed on Deposits.  
Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

**THE BANK OF  
BRITISH NORTH AMERICA.**  
*Incorporated by Royal Charter.*

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

**COURT OF DIRECTORS.**

John James Cater, J. J. Kingsford,  
R. A. B. Dobson, Frederic Lubbock,  
Henry R. Farrer, A. H. Phillpotts,  
Richard H. Glyn, J. Murray Robertson.  
H. J. B. Kendall,  
Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.  
R. R. GRINDLEY, General Manager.  
J. S. CAMERON, Inspector.

**Branches and Agencies in Canada.**

London, Kingston, Fredericton, N.B.  
Branford, Ottawa, Halifax, N.S.  
Paris, Montreal, Victoria, B.C.  
Hamilton, Quebec, Bakersville, B.C.  
Toronto, St. John, N.B.

**Agents in the United States:**

NEW YORK.—D. A. McTavish and W. Lawson, Agents.  
SAN FRANCISCO.—A. McKinlay, Agent.  
PORTLAND, Oregon.—J. Goodfellow, Agent.  
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.  
Foreign Agents.—Liverpool—Bank of Liverpool.  
Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand, India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies, Colonial Bank, Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

**THE MOLSONS BANK**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$400,000

HEAD OFFICE, MONTREAL.

**Directors.**

JOHN MOLSON, Esq., . . . . . President.  
Hon. THOS. WORKMAN, M.P. . . . . Vice-President.  
T. JAS. CLAXTON, Esq. . . . . R. W. SHREWER, Esq.  
HON. D. L. MACPHERSON, Esq. | H. A. NELSON, Esq.  
MILES WILLIAMS, Esq.  
F. WOLFERSTAN THOMAS, . . . . . Cashier.  
M. HEATON, . . . . . Inspector.

**Branches of The Molsons Bank.**

Brookville, Meaford, Smith's Falls,  
Exeter, Millbrook, St. Thomas,  
Ingersoll, Morrisburg, Toronto,  
London, Owen Sound, Sorel, P. Q.  
Ridgetown, Campbellton, N. B.

**AGENTS IN THE DOMINION.**

Quebec—Stadacona Bank.  
Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.  
New Brunswick—Bank of N. Brunswick, St. John.  
Nova Scotia—Halifax Banking Company and its Branches.  
Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

**AGENTS IN UNITED STATES.**

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

**AGENTS IN GREAT BRITAIN.**

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

**MERCHANTS' BANK  
OF CANADA.**

NOTICE IS HEREBY GIVEN THAT  
A DIVIDEND OF

**THREE PER CENT.**

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, on and after

**Monday, the 2nd June next.**

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

**THE ANNUAL GENERAL MEETING  
OF THE  
SHAREHOLDERS**

Will be held at the Bank  
On Wednesday, the 18th day  
of June next.

The Chair to be taken at 12 o'clock noon.  
By order of the Board.

**GEORGE HAGUE,**  
General Manager,

Montreal, April 20, 1879:

**LA BANQUE DU PEUPLE.**

Capital \$2,000,000.

HEAD OFFICE, . . . . . MONTREAL

C. B. CHERRIER, Esq., President.  
C. J. COURSOL, Esq., Vice-President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED . . . . . \$2,000,000  
" SUBSCRIBED . . . . . 2,000,000  
" PAID-UP . . . . . 2,000,000

**DIRECTORS.**

HON. E. CHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
U. Tessier, Jr. Joseph Hamel, Esq.  
P. Vallee, Esq.  
FRS. VEZINA, Cashier.  
Montreal Branch—J. B. Sancer, Manager.  
Sherbrooke—P. LeFrance, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

The Chartered Banks.

**THE CONSOLIDATED BANK OF CANADA.**

Capital, - \$4,000,000

**DIRECTORS:**

President: SIR FRANCOIS HINOKS, K.C.M.G. Montreal.  
 Vice-President: R. J. REEKIE, Esq., Montreal.  
 HON. ALEX. CAMPBELL, Senator.....Toronto  
 JOHN GRANT, Esq.,.....Montreal  
 HUGH MOLENNAN, Esq.,.....Montreal  
 HUGH MACKEY, Esq.,.....Montreal  
 W. W. OULVIE, Esq.,.....Montreal  
 JOHN BANKIN, Esq.,.....Toronto  
 DAVID GALBRAITH, Esq.,.....Toronto  
 WILLIAM THOMSON, Esq.,.....Toronto

J. B. RENNY, - - - - - General Manager.  
 THOS. MCCRAKEN, - - - Asst. Gen. Manager.  
 Arch. Campbell, - - - - - Inspector

**BRANCHES.**

MONTREAL.  
 Do, Chaboulliez Square.  
 Newmarket.  
 New Hamburg.  
 Seaforth.  
 St. Catharines.  
 St. Hyacinthe.  
 Sherbrooke.  
 Wingham.  
 Woodstock.  
 TORONTO.  
 Do, Yonge street.

**FOREIGN CORRESPONDENTS.**

Alliance Bank, (Limited) London.  
 National Bank of Scotland and Branches.  
 National Bank (Ireland) and branches.  
 Ulster Banking Company, Belfast.  
 Smiths & Watson, New York.  
 National Park Bank, New York.  
 Bank of the Republic, New York.  
 Kidder, Peabody & Co., Boston.  
 Farmers' and Mechanics' Bank, Buffalo.  
 First National Bank, Oswego.  
 Interest allowed on Deposits, according to arrangement.  
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

THE CANADIAN

**Bank of Commerce.**

Head Office, - - - Toronto.

Paid-up Capital - - - - \$6,000,000  
 Rest - - - - - 1,900,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, *President.*  
 Hon. ADAM HOPE, *Vice-President.*  
 Noah Barnhart, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayner, Esq.  
 George Taylor, Esq. Jno. J. Arnton, Esq.  
 A. R. McMaster, Esq.  
 W. N. ANDERSON, General Manager.  
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
 Chicago—J. G. Ororhard, Agent.

**BRANCHES.**

Barrle,	Guelph,	Simcoe,
Brautford,	Hamilton,	Stratford,
Cayuga,	London,	Strathroy,
Chatham,	Lucan,	Therold,
Collingwood,	Montreal,	Toronto,
Dundas,	Orangeville,	Trenton,
Dunnville,	Ottawa,	Walkertown,
Galt,	Peterboro',	Windsor.
Goderich,	St. Catharines	Woodstock.
	Sarnia,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold. Collections made on the most favorable terms.  
 Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank  
 London, England—The Bank of Scotland.

The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL..... \$1,500,000  
 CAPITAL PAID in March 31, 1877..... 1,325,034  
 RESERVE FUND..... 300,000

**Board of Directors.**

R. W. HENEKER, President.  
 O. BROOKS, Vice-President.  
 B. Pomroy, E. O. Brigham,  
 G. K. Foster, Hon. J. H. Pope.  
 A. A. Adams, G. G. Stevens.  
 Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.  
 WM. FARWELL, Cashier.

**Branches.**

Waterloo, Richmond,  
 Coaticook, Stanstead.  
 Cowansville  
 Agents in Montreal—Bank of Montreal.  
 London, England—London & County Banks.  
 Boston—National Exchange Bank.  
 Collections made at all accessible points and promptly remitted for.

**ONTARIO BANK.**

**DIVIDEND No. 44.**

NOTICE IS HEREBY GIVEN that a Dividend of THREE PER CENT upon the Capital Stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after MONDAY, THE 2ND DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st MAY, both days inclusive. NOTICE IS ALSO GIVEN that the ANNUAL GENERAL MEETING of the Stockholders, for the Election of Directors for the ensuing year, will be held at the Banking House in this city, on TUESDAY, THE 17th DAY OF JUNE NEXT. The Chair will be taken at 12 o'clock noon, precisely.

By order of the Board.

D. FISHER,  
 General Manager.

Ontario Bank,  
 Toronto, April 18, 1879. }

**IMPERIAL BANK OF CANADA.**

Capital Authorized - - - - - \$1,000,000  
 Capital Paid up - - - - - 884,045

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

**HEAD OFFICE—TORONTO.**

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville and Fergus.  
 AGENTS IN LONDON, Eng.—Bosanquet Salt Co.  
 AGENTS IN NEW YORK—Bank of Montreal.  
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PORTEOUS BANK,**

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,

Manager.

The Chartered Banks.

**The Bank of Toronto.**  
 CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

**DIRECTORS:**

WILLIAM GOODERHAM, President.  
 JAMES G. WORTS, Vice-President.  
 WILLIAM CAWTHRA, GEORGE GOODERHAM,  
 ALEX. T. FULTON, HENRY CAWTHRA,  
 JAMES APPLEBY.

**HEAD OFFICE, TORONTO**

DUNCAN COULSON, CASHIER.  
 HUGH LEACH, ASSISTANT CASHIER.  
 J. T. M. BURNSIDE, INSPECTOR.

**BRANCHES.:**

MONTREAL, J. Murray Smith, Manager; PETER MORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strath, Interim Manager; ST. CATHERINES, E. D. Boswell, Interim Manager; COLLINGWOOD, G. W. Hodgotts, Interim Manager.

**BANKERS.**

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce, and C. F. Smithers and W. Watson; OSWEGO, N.Y., Second National Bank; QUEBEC and OTTAWA, La Banque Nationale.

**Stadacona Bank.**

NOTICE IS HEREBY GIVEN THAT A Dividend of TWO per cent, upon the paid-up Capital Stock of this Institution has been declared for the half-year ending 31st May next, and that the same will be payable at its Banking House, in this City, on and after MONDAY, the SECOND day of JUNE next.

The Transfer Book] will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on THURSDAY, the FIFTH day of JUNE next, at THREE o'clock P.M. By order of the Board,

WM. R. DEAN,  
 Cashier.

STADACONA BANK,  
 Quebec, 26th April, 1879. }

**Bank of Ottawa**  
 OTTAWA.

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson, George Hay, Esq.  
 Hon. L. R. Church, M.P.P.  
 PATRICK ROBERTSON,  
 Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Limited.]

**Financial.**

**THE ONTARIO SAVINGS & INVESTMENT SOCIETY**  
 OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000  
 Reserve Fund, . . . 153,000  
 Total Assets, . . . 2,500,000  
 Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,  
 Manager.

**Financial.**

**THE HAMILTON  
Provident and Loan Society.**

Hon. ADAM HOPE, Senator—President.  
W. E. SANDFORD—Vice-President.

Capital (authorized to date)..... \$1,000,000.00  
Subscribed Capital..... 950,000.00  
Paid-up Capital..... \$814,000  
Reserve and Contingent Fund.. 107,600 921,600.00

Total Assets..... 1,593,760 00  
MONEY ADVANCED on Real Estate on favorable terms of Repayments.  
MONEY RECEIVED ON DEPOSIT, and Interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE,

**KING STREET EAST, HAMILTON.**

H. D. CAMERON, Treasurer.

**Stock Brokers.**

**FENWICK & BOND,  
STOCK BROKERS**

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

**Assignees, Accountants, &c.**

(For Legal Cards see other page.)

**Antigonish, N.S.**

ARCH'D A. MAGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

**Arichat, Cape Breton.**

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

**Arnprior, Ont.**

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

**Barrie, Ont.**

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowan, T. D. McConkey, Esq., Sheriff, Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

**Belleville, Ont.**

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

**Berlin, Ont.**

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

**Bradford, Ont.**

SAMUEL DRIFFILL, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Assessor for the Freehold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.

**Brampton, Ont.**

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

**Assignees, Accountants, &c.**  
(For Legal Cards see other page.)

**Brantford, Ont.**

THOS. BOTTAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada P. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

**Brockville, Ont.**

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

**Carleton Place, Ont.**

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

**Colborne, Ont.**

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

**Galt, Ont.**

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

**Guelph, Ont.**

JOHN SMITH,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.  
GUELPH, ONT.  
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

**Kingston.**

W. F. RUDSTON, Accountant, General Agent, etc., Kingston.

**L'Avenir, P. Q.**

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

**Lindsay, Ont.**

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

**London, Ont.**

H. E. NELLES, Official Assignee for London and Middlesex, 98 Dundas Street, London, Ont.

**Merrickville, Ont.**

E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

**Milton, Ont.**

D. W. CAMPBELL, Official Assignee for the County of Hutton, Milton, Ont.

**Montreal.**

FAIR, WALKER & FAIR,  
ACCOUNTANTS,  
115 St. Francois Xavier Street, Montreal.  
JOHN FAIR, Official Assignee.  
JOHN WALKER. JOHN FAIR, Jr.

TAYLOR & SIMPSON,  
Official Assignees, Accountants, Auditors,  
Commissioners for taking affidavits for Quebec and Ontario.  
353 NOTRE DAME STREET, Montreal.  
P. O. Box 1724.  
JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

**Assignees, Accountants, &c.**  
(For Legal Cards see other page.)

**BEAUSOLEIL & KENT,**

ASSIGNEES, ACCOUNTANTS & AUDITORS,  
No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee,  
A. L. KENT, Accountant and Commissioner.

**JOHN M. M. DUFF,**

Assignee, Accountant, and Auditor,  
Commissioner for taking affidavits for Quebec and Ontario.

ISSUER OF MARRIAGE LICENSES.  
217 ST. JAMES STREET, MONTREAL.  
P. O. Box 527.

**LAJOIE, PERRAULT & SEATH,**

Assignees & Accountants,  
Nos. 64, 66 & 68 St. James Street, Montreal.  
L. JOS. LAJOIE, Official Assignee, City of Montreal.  
G. O. PERRAULT, Official Assignee, District of Montreal.  
DAVID SEATH, Accountant and Commissioner.  
Montreal, July 2nd, 1877.

**New Westminster, B. C.**

JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

**Orangeville, Ont.**

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

**Ottawa, Ont.**

W. M. PINNOCK,  
OFFICIAL ASSIGNEE,  
For the county of Carlton, including the city of Ottawa.

**Owen Sound, Ont.**

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

**Penobscuis, N. B.**

J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscuis, N. B.

**Peterborough, Ont.**

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

**Plantagenet, Ont.**

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

**Prescott, Ont.**

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

**Renfrew, Ont.**

GEORGE TEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R. Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

**Riversdale, Ont.**

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c., Riversdale, Ont.

**Sarnia, Ont.**

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

W. M. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

**Assignees and Accountants.**  
(For Legal Cards see other page.)

**A. W. MURDOCH,**  
**OFFICIAL ASSIGNEE,**  
**ACCOUNTANT, AUDITOR,**  
**Toronto.**  
**GENERAL AGENT.**  
Collections promptly attended to. Correspondence solicited.

**Sherbrooke, P. Q.**  
**BROOKS & WIGGETT,** Joint Official Assignees,  
Accountants, Real Estate Agents. Fire and Life  
Insurance. J. W. Wiggitt, Official Assignee. Geo.  
Brooks, Official Assignee. Sherbrooke, P. Q.  
Office in Brooks' Block.

**Stratford, Ont.**  
**THOMAS MILLET,** Official Assignee for the  
County of Perth, Stratford, Ont. Accountant  
Insurance and General Agent. Collections solicited

**St. Catharines, Ont.**  
**MILLER & CLEGG,** St. Catharines, Ont., Offi-  
cial Assignees, Accountants, &c. Collections a  
specialty. References if required.

**Stanford, P. Q.**  
**L. LAVERGNE,**  
Agent for Loan of Monies, for Real Estate and  
Insurances,  
NOTARY PUBLIC AND OFFICIAL ASSIGNEE,  
for the District of  
**ARTHABASKA, PRINCEVILLE,**  
**STANFOLD, P.Q.**

**Strathroy, Ont.**  
**H. NICHOLSON,** Accountant, Official Assignee,  
Real Estate Agent, Agent for National, Cunard,  
and Anchor Lines of Ocean Steamers. Money to  
Loan at 8 1/2 per cent. per annum. Office: Front St.,  
Strathroy, Middlesex County, Ont.

**Sydney, N.S.**  
**CHARLES W. HILL,** Auctioneer and General  
Agent, Official Assignee, Surveyor of Shipping,  
Sydney, Cape Breton, N. S.

**Toronto, Ont.?**  
**TURNER, CLARKSON & CO.,** (see adv. on other  
page.

**Uxbridge, Ont.**  
**W.M. SMITH,** Official Assignee for the County of  
Ontario, Agent for the Phoenix Fire Insurance  
Company of London, England, and the Imperial  
Loan and Investment Co., Toronto. References:—  
G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.;  
A. T. Buttar, Esq., late Official Assignee. Uxbridge,  
Ont.

**Walkerton, Ont.**  
**GEO. GOULD,** Official Assignee, &c., Walkerton,  
Ont.

**W.M. SMITH,** Official Assignee for the County  
of Bruce, Walkerton, Ont. Agent for "Alban,"  
"Anchor," and "Dominion" Royal Mail Steamers,  
Canada Permanent Loan and Savings Co., Account-  
ant, Conveyancer, &c., Commissioner in Queen's  
Bench. Money to Loan. Prompt attention given to  
Collections, and to all information required from  
him.

**Waterloo, P. Q.**  
**THOS. BRASSARD,** Official Assignee for the  
County of Shefford, Waterloo, Que.

**Welland, Ont.**  
**F. SWAYZE,** Official Assignee for the County of  
Welland, Accountant, Conveyancer, &c.  
Office in the Court House, Welland.

**Whitby, Ont.**  
**JOHN RICE,** Official Assignee, County Ontario, Ac-  
countant, Auditor, &c., Office at the Court  
House, Whitby, Ont.

**Williamstown, Ont.**  
**D. McLELLAN,** Official Assignee for the County  
of Stormont, Dundas and Glengarry, Williams-  
town, Ont.

**Windsor, Ont.**  
**J. McCRAE,** Official Assignee for Essex County,  
Windsor, Ont.

Leading Wholesale Trade of Montreal.

**JODOIN & CO.**  
MANUFACTURERS OF  
**STOVES & HOLLOW WARES.**  
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MONTREAL.

**JOHN L. CASSIDY & CO.,**  
IMPORTERS OF  
China, Glass, and Earthenware,  
KEROSENE FIXTURES, PLATED WARE, &c.,  
NUN'S BUILDING, 339 and 341 ST. PAUL STREET  
MONTREAL.

**E. E. GILBERT & SONS,**  
MANUFACTURERS OF  
PORTABLE AND STATIONARY  
**ENGINES,**  
Steam Pumps, Shafting, Pulleys, &c.  
Office:  
722 ST JOSEPH STREET,  
MONTREAL.

**GEORGE R. PROWSE,**  
(SUCCESSOR TO PROWSE BROS.)  
MANUFACTURER OF  
**French Cooking Ranges,**  
For FAMILIES, HOTELS and RESTAURANTS,  
The only Canadian award for  
**Wrought Iron Ranges—Paris, 1878.**  
Printed Circulars and Testimonials on  
application.  
**HOUSE FURNISHING HARDWARE,**  
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**W. & F. P. CURRIE & CO.**  
100 GREY NUN ST., Montreal,  
Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, 3 in Plates,  
**Boiler Tubes, Gas Tubes,**  
Ingot Tin, Rivets, Veined Marble,  
Ingot Copper, Iron Wire, Roman Cement,  
Sheet Copper, Steel Wire, Portland Cement,  
Antimony, Glass, Canada Cement  
Sheet Zinc, Paints, Paving Tiles,  
Ingot Zinc, Fire Clay, Garden Vases,  
Pig Lead, Flue Covers, Chimney Tops,  
Dry Red Lead, Fire Bricks, Fountains,  
Dry W'te Lead, DRAIN PIPES.  
Patent Encaustic Paving Tiles, &c.

MANUFACTURERS OF  
**SOFA, CHAIR, AND BED SPRINGS.**  
A large stock always on hand.

**SHAW BROS. & CASSILS**  
**TANNERS**  
AND DEALERS IN

**HIDES & LEATHER.**  
13 Recollet Street, Montreal.

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MANUFACTURERS OF  
**Boots and Shoes, Wholesale**  
CORNER OF

St. Peter & St. Sacraments Streets,  
M. H. Cochrane,  
Chas. Cassils, } **MONTREAL.**  
Abram Spaulding.

**CASSILS, STIMSON & CO.**  
IMPORTERS OF  
*Foreign Leathers, Prunellas and  
Shoe Findings,*  
LEATHER COMMISSION MERCHANTS,  
13 & 14 ST. HELEN STREET,  
**MONTREAL.**  
ARCHD. M. CASSILS. CHAS. STIMSON

**AMES, HOLDEN & CO.**  
Manufacturers of, and Wholesale Dealers in  
**Boots and Shoes,**  
596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly  
on hand, specially adapted to the wants of the  
country trade.

**JAMES MCCREADY & CO.,**  
WHOLESALE  
**BOOT AND SHOE**  
MANUFACTURERS,  
35 & 37 WILLIAM STREET,  
MONTREAL.

Leading Wholesale Trade of Montreal.

**HENRY BEATTIE & CO.**

Importers of

**TEAS,**  
**GENERAL GROCERIES,**  
**WINES and SPIRITS,**  
 152 MCGILL STREET,  
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**TEAS, SUGARS, COFFEES,**

SPICES, FRUITS,

AND A FULL ASSORTMENT OF

**GENERAL GROCERIES,**

Maintained from best Markets.

**J. A. MATHEWSON,**

202 McGill Street.

**NOTICE.**

Messrs. Dufresne & Mongenais beg to call particular attention to their large and varied stock of French goods, consisting of:

MARMALADE DEMIRABELLES.  
 MARMALADE DE FRAMBOISE.  
 GELEE DE GROSSELLES, &c., &c.  
 CASES FRENCH PICKLES.  
 CASES FRENCH PRUNES.  
 CASES FRENCH VINEGAR.  
 CASES FRENCH WINES.  
 CASES FRENCH LIQUEURS.

Also a very largestock of Havana and Bordeaux Cigars.

**DUFRESNE & MONGENAI**

**ROYAL TEA & COFFEE Warehouse**  
 221 NOTRE DAME ST., MONTREAL

× **ASBESTOS,** ×  
 Indestructible by Fire or Acids,

Asbestos Steam Pipe Packing,  
 Asbestos Steam Joint Packing,  
 Asbestos Pipe and Boiler Covering,

**FENWICK & SCLATER,**

32, St. Francois Xavier St.,  
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× **Brewers and Maltsters.** ×

**CARLING'S AMBER ALE.****CARLING & CO.**

*Brewers & Maltsters,*  
 LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

**TURNER, CLARKSON & CO.,**

OFFICIAL ASSIGNEES

ACCOUNTANTS

**TORONTO.**

and GENERAL ATTORNEYS,

Leading Wholesale Trade of Montreal.

**CANADA PAPER CO.**

(LIMITED.)

Late ANGUS, LOGAN &amp; CO,

Manufacturers of News, Book and Coloured Printing Papers,

ENVELOPE PAPERS AND ENVELOPES,  
 Manila, Brown, Gray and Straw Wrapping Papers,  
 Roofing Felt and Match Paper, Strawboard and Paper Bags, Cards and Card Board.

Blank Books.

Importers of every description of fine  
 WRITING AND JOBBING PAPERS, ENAMEL-  
 LED PAPERS, ENVELOPES.

Mills at Windsor, Sherbrooke and Portneuf.  
 374, 376, 378 ST. Paul Street, Montreal.

**DOMINION PAPER CO'Y.**

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(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),  
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White Tea and Bag,  
 Bleached Manilla Envelope, Bag and Wrapping.  
 White Manilla Tea and Wrapping.  
 Unbleached Manilla Bag and Wrapping.

**JOHN GRILLY & CO.,**

MANUFACTURERS OF

Paper, Envelopes and  
 Paper Bags.

389 ST. PAUL STREET,  
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MILLS AT JOLIETTE, P.Q.

Fine Manilla &amp; Flour Sack Paper a Specialty.

**OWEN MCGARVEY & SON,**

WHOLESALE &amp; RETAIL

**FURNITURE,**

7, 9 and 11 St. Joseph Street,  
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THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new ware room their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion.

The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at

**OWEN MCGARVEY & SON'S,**

7, 9 and 11 St. Joseph Street,  
 The Oldest Furniture Store in the City,

Leading Wholesale Trade of Montreal

**H. A. NELSON & SONS.**

Manufacturers of, and Wholesale Dealers in

**BROOMS, BRUSHES,**  
**WOOD & WILLOW WARE,**

AND

General Grocers' Sundries.

IMPORTERS OF

CLOCKS, LOOKING-GLASSES &amp; PLATES

Fancy Goods and Toys,

Montreal House, 93 to 97 St. Peter St.  
 56 and 58 Front Street West, Toronto.

**DAVIDSON BROS. & CO.,**

IMPORTERS OF

STAPLE &amp; FANCY DRY GOODS

SMALL WARES, &amp;c., &amp;c.

**18 LEMOINE STREET,**

(Opposite St. Helen Street,)

MONTREAL.

Orders promptly attended to.

J. J. DAVIDSON.

A. M. DAVIDSON

**JAMES ROBERTSON,**

General Metal Merchant

AND MANUFACTURER,

Canada Lead and Saw Works,

WORKS:

Queen, William and Dalhousie Streets.  
 Office and Warehouse—20 Wellington Street,  
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**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

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TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.  
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**WYATT & CO'Y.,**

EXPORTERS OF

SUPERIOR

PICKLES, SAUCES, JAMS,

POTTED MEATS, &amp;c.

ABERDEEN WORKS, London, England.

JAMES LOBB, Sole Agent,

66 Front Street, East, Toronto.



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**GARVILL, BARR & CO.**

— IMPORTERS OF —

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry Red and White Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

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Tin, Canada Plates, Window Glass, Paints and Oils,

Caverhill's Buildings, 135 St. Peter St., MONTREAL.

AGENTS, VIEILLE MONTAGNE ZINC CO.

**WM. BARBOUR & SONS,**  
IRISH FLAX THREAD  
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



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Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL

**JOHN CLARK, JR. & Co.'s**

M. E. Q.  M. E. Q.

**SPOOL COTTON.**

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

AT THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD

— AT THE —  
CENTENNIAL EXHIBITION

— FOR —

Excellence in Color, Quality & Finish

Wholesale Trade supplied only.

WALTER WILSON & CO.,

SOLE AGENTS,

1 & 3 St. Helen St., Montreal.

**G. MACDONALD & CO.,**

MANUFACTURERS AND IMPORTERS OF

**HATS, CAPS, FURS,**  
**STRAW GOODS,**

&c., &c.

We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all new, and selected from the leading styles in the English, American and Canadian markets.

**G. MACDONALD & CO.,**

37 ST. PETER STREET,

MONTREAL.

LATE MACDONALD, MOODIE & CO.

Leading Wholesale Trade of Montreal.

THE

**Paton Manufacturer's Co.**

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF

**HIGH CLASS TWEEDS,**

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENEKER, Esq., . . . . . President.  
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A. PATON, Esq., . . . . . Managing Director.  
ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.  
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.  
Hon. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

**COPLAND & McLAREN,**  
Importers and Manufacturers  
CORNER  
**WELLINGTON & GREY NUN STS.**  
MONTREAL.

Pig Iron, Galvanized & Black Sheet Iron,

General Supplies for Foundries, Fire Bricks and Fire Clay, Drain Pipes and Branches, Chimney Tops and Linings, Garden Vases and Edging, Cement, Portland, Roman and Water-Lime,

Tiles and Flue Covers, Wheelbarrows for Excavators, Garden Wheelbarrows, White Lead, Paints, Oils, Turpentine, &c. &c. &c. &c.

Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

**The New Tariff.**

DUTY ON

**Machine Twist,**  
**Sewing Silks, &c.,**  
**25 P.C.**

We take pleasure in notifying the trade that there will be no change in our price list.

**BELDING, PAUL & CO.**

MONTREAL.

Commercial Summary.

— The circulation of the JOURNAL OF COMMERCE is increasing at the rate of about ten a day.

— Mr. Chas. B. Cushing has resigned the management of the agency in this city of the Union Mutual Life Insurance Co.

— What has become of the insolvent estate of Geo. B. Stock, oilman, Toronto, who failed some two years ago?

— The assignees in the case of August Delau, of this city, announce a dividend of 1 1/2 cents in the dollar on liabilities of \$17,360 after providing for privileged claims of \$713.86.

— John McMannus, stage proprietor, formerly hotel keeper, trader, &c, Bolton Centre, Que., is in difficulties. Liabilities \$14,643; assets, besides a farm, merely nominal. McMannus has always borne a good reputation. He is largely involved through signing notes as one of the directors of the Black River Valley Railway.



Leading Wholesale Trade of Montreal.

## EAGLE FOUNDRY. GEORGE BRUSH,

24 to 34 King and Queen Streets, Montreal.

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines, Steam Pumps, Circular Saw Mills, Bark Mills, Water Mills, Mill Gearing, Hangers and Pulleys, Hand and Power Hoists for Warehouses, &c., also, sole Manufacturers of

Blake's Patent Stone and Ore Breaker, with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.  
And Heald & Sisco's Centrifugal Pumps.

## COTTON, CONNALL & CO.,

3 Merchants' Exchange, Montreal.

## CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—Chemicals. WM. LANG, JR., & CO., Pig Lead, Dry Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry White Lead.

Orders for SCOTCH REFINED SUGARS and merchandise executed in the British markets ON BEST TERMS.

— Joseph O. Belcher, a West Indian commission merchant, of Halifax, N.S., has gone into insolvency. Liabilities about \$25,000.

— Don't forget to give the Beaconsfield Grape vines a trial. Address the Vineyard at Pointe Claire, Que.

— On the 28th ult. the people of Orangeville voted a bonus of \$15,000 to the Credit Valley Railway by a majority of 110, and the Toronto, Grey & Bruce Railway people are not over pleased thereat.

— The Royal Canadian Insurance Company have instituted counter proceedings against John Nighton, of Chicago, to recover over \$25,000 said to be due to them.

— Reports from Belleville say that the late shipments of iron ore from the Seymour mine, Madoc, to Buffalo, have been successful, and further shipments will follow.

— The Council of Southampton, Ont., has offered Mr. T. Adair a bonus of \$1,500 if he will erect a grist mill there and grind ten thousand bushels of wheat each year for five years.

— The new cotton batting works about to be started in St. Catharines, Ont., are now being rapidly pushed forward so as to be in running order by the 1st of June.

— A resolution has been passed by the Toronto City Council exempting from taxation for ten years the buildings and plant necessary for a sugar refinery in the city to employ over fifty people.

— The property on Mountain Hill, Quebec, known as the "Pegtop depot," has been sold by the assignee of the insolvent estate of D. Morgan & Sons to W. Elliott, butcher, for \$8,200.

— N. Hosking, of Sherbrooke, Que., who recently failed, shows liabilities of \$6,212 and a

Leading Wholesale Trade of Montreal.

# GREENE & SONS CO.,

## MONTREAL.

Wholesale Manufacturers

## HATS, FURS, STRAW GOODS.

MANUFACTURERS OF WOOL FELT HATS.

MANUFACTURERS OF FUR FELT HATS.

MANUFACTURERS OF FURS.

OUR CUSTOMERS buy direct from first hands.

ALL THE LEADING STYLES.

*Newest Goods, Best Value,*  
LIBERAL TERMS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

deficiency of \$1,372. The assets consist of book debts and stock of \$3,766 and fixtures. He had latterly been sued right and left, and was at last obliged to succumb to the pressure.

— The Napanee Town Council have offered a bonus of \$5,000 to a woollen manufacturer, who proposes removing there from Guelph. The proposed brush factory at Napanee is proceeding satisfactorily, all the \$20,000 stock having been subscribed.

— Mark Twain has begun attachment proceedings against the Rose-Belford Publishing Company, of Toronto, for importing into the United States sixty copies in cloth and sixty in paper of one of his books, meant doubtless as an advertisement.

— A writ of attachment was issued the 23rd ult. against John H. Hagar, a steady, honest industrious storekeeper of Hagersville, Ontario. Liabilities, \$6,387; assets, \$7,430, consisting of stock in trade, \$4,300, and book accounts and notes, \$3,130. Cause of trouble, hard times and difficulty in realizing his outstanding "assets."

— Lewis Barthel of Stratford, Ont., fanning mill manufacturer, who absconded recently, has left behind him liabilities of about \$22,000; assets about \$15,000, consisting of stock and real estate. He began business in September, 1875, but was gradually brought down by incapacity for business and too long credit. He is still believed to be honest, but supposed to lack the moral courage to face his troubles.

— The affairs of Samuel Beattie, an old established boot and shoe dealer of Stratford, Ont., who failed about a month ago, showed liabilities of \$3,650, and assets of \$2,642, the latter consisting of stock and book debts. A former settlement of 60 cents on the dollar, at 6, 9 and 12 months, secured, was not fully paid by the insolvent.

— T. H. Fitzsimons, jeweler, St. Catharines, Ont., who commenced business some three years ago and assigned about three weeks ago, has effected a settlement at 40 cents in the dollar, unsecured. Liabilities \$6,337; assets about \$5,440, consisting chiefly of stock, in good condition. Misfortune attributable to depreciation in value of stock.

— Archibald McMillan of Kingston, Ont., whose failure was noticed the 18th ult., offers 20 cents in the dollar, in 4, 8 and 12 months, secured, which is not likely to be accepted. Mr. McMillan's troubles resulted chiefly from lack of capital. One of the creditors ranks for about \$3,000 borrowed money on which he was paying 8 per cent.

— The second dividend of 4 per cent announced to be paid to the creditors of the Superior Foundry Co. this week has been arrested at the instance of P. S. Ross, one of the inspectors, who put in a claim for rent at the last moment. A statement of receipts and disbursements in this case would be somewhat interesting, the legal expenses especially. *But nous verrons.*

— Robert Struthers, a long established and prominent dry goods merchant of St. Catharines, Ont., assigned the 17th ult. A statement of his affairs shows liabilities of \$38,188.68; assets estimated about \$30,000. His difficulties may be attributed to removing to an out of the way building and the hard times generally. The assets are said to be in good shape.

— James Jeffers, of Mono Mills, Ont., contractor, is in difficulties, partly arising out of heavy costs and loss of time incurred in defending suits instituted against him by the heirs of the late Henry Lemon of the same place, to whose estate he was executor, and partly through shrinkage in real estate. James Allen of Orangeville has been appointed assignee.

— The following is the legend on the label of an article put up in bottles and sold by some

Leading Wholesale Trade of Montreal.

# THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,

MONTREAL.

JOHN CALDWELL,  
Manager.REFERENCES  
Any Bank in the Dominion*Make prompt Cash advances on all consignments of***Canadian Cotton & Woollen Goods;**

ARE ALSO PREPARED TO SUPPLY

**Wool to Manufacturers at most advantageous figures.****We sell to the Wholesale Trade only.**

prominent retail grocers in this city: "Sheldon's celebrated Horse Radish, for Chaps and Stukes Fish, &c., prepared and put up by M. G. Sheldon in the best of vinegar pure radish." "Chaps and Stukes must be some new species of edible, unless the words are meant for chops and steaks. The article itself is on a par with the orthography.

— The estate of Leggat & Johnson, wholesale boots and shoes, who failed to obtain a settlement, has been sold by the assignees, realizing good prices. The wholesale stock, valued at \$32,690, brought 76c. in the dollar cash; a retail stock of boots and shoes brought 66c. in the dollar, and another retail stock, valued at \$4,619, brought 71c. in the dollar. The book debts, amounting to \$22,500, realized 35c. in the dollar, and the machinery, valued at \$5,000, sold for \$1,850.

— James Coleman, of Acton, Ont., is a farmer who began business as a storekeeper last November under the common delusion among his class that the way of the country merchant is strewn, if not with natural flowers, at least with artificial garlands. He should now take a lecturing tour in the rural districts, giving the results of his experience. His liabilities are \$5,000; assets, about \$2,500, consisting of McNair's insolvent stock of goods, and the remains of Symon's old stock. His real property is mortgaged nearly to the full amount of its value.

— Francis Irwin, of Orangeville, Ontario, general dealer, whose assignment we noticed on the 18th ult., offers 40 cents in the dollar secured at 6, 9, 12 and 15 months, without interest. Liabilities about \$9,000; assets, about \$6,500. Mr. Irwin has been some twenty years in business, and has the reputation of being an honest and careful trader, but bad debts and other causes incidental to the prolonged period of depression have been too much for him. He has the sympathy of a host of friends in his difficul-

ties, although there are those among his customers who think his sugars would not taste less agreeable if he were a little more so himself. The offer will probably be accepted.

— William Toole, of Peterborough, Ont., planing mill, completed a settlement with his creditors on the 22nd ult., at 20 cents on the dollar, in 3, 5 and 9 months, unsecured. On the night of the 22nd his planing mill and factory was totally destroyed by fire, and as there was no insurance (the companies declining to insure on account of the inflammable character of the buildings) this will effectually prevent the carrying out of the accepted compromise. The loss will probably be: buildings, \$1,500; machinery, about \$3,000. Much sympathy is felt for Mr. Toole, who has been struggling against adverse circumstances for some years, and had just made what was considered a satisfactory settlement for all parties. The ashery of W. J. Barrie, adjoining Toole's, was destroyed at the same time. No insurance.

— A correspondent writes us as follows from Simcoe, Ont.: Our attention is attracted by a paragraph in your issue of 18th April instant, credited to the *Ottawa Free Press*, headed: "Something like a fraud," and referring to two men named Steinhart. The town of Simcoe has duly passed a by-law granting Benjamin Steinhart a bonus of \$10,000 upon condition that he should erect in the town of Simcoe, and keep in operation for a fixed time, a silk factory employing a certain number of operatives; the building and machinery to be mortgaged to the town as security for the performance by Steinhart of his part of the contract, and the first instalment of the bonus to be paid three months after the factory is in full operation. The contract is completed and only awaits performance on the part of Steinhart. Up to this time, nothing whatever has been done by him. There is an impression that he is backing out, some three or four weeks having elapsed since the by-law became

Leading Wholesale Trade of Quebec

## J. H. BOTTERELL & CO.

VALIER STREET, QUEBEC,  
**BOOT AND SHOE**  
MANUFACTURERS,

(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.  
Orders by Mail will be carefully selected and promptly shipped.

OFFICE STATIONERY

## BLANK BOOKS,

INTEREST TABLES,  
CUSTOM HOUSE FORMS, &c.,

To be had at

W. DRYSDALE &amp; CO.,

232 St. James Street, MONTREAL.

## S. H. MAY & COMPY,

IMPORTERS OF

PAINTERS SUPPLIES

of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

absolute, and no movement having been made by him. We are not quite right in saying that nothing has been done by Steinhart, for about three months ago a lot of machinery intended for the manufacture of silk arrived at the warehouse of the Great Western Railway for Mr. Steinhart. So you will observe the *Ottawa Free Press* is a little premature in stating that Mr. Steinhart has opened a store for his employees. In fact our townspeople are anxious that Mr. Steinhart should go on with his project, for they have been looking forward with pleasure to the increase of population and the general brightening of business which will ensue from the operation of the factory.

— The following characteristic communication was recently received by a prominent wholesale grocery firm in Toronto, who refused to renew some paper for the writer, explaining to him that it was an invariable rule with them not to grant renewals, although willing to hold the note for a short time, if necessary:

Mitchell, April 25, 1879.

To — — — — —  
DEAR SIR.—Have come to the conclusion that I will not pay note nor part when it come due and will defy you do any think in the matter since you have used me so mean in not taking a fair offer when tendered to you. I suppose you have heard about a certain jew that once lent a man some money and when pay day came was unable to meet the payment and he demanded full satisfaction for his Bond, was it through the reason of not getting his money that he made the unjust demand, no it was, though hated this jew held against this mans Sect, and you demand the fulfillment of note through no reason then mere wantonness how much worse are you.—EDWARD ARCHER.

Mr. Archer has evidently some dim remembrance of Shakspeare's "Merchant of Venice." Some future dramatist may possibly immortalize this merchant of Mitchell.

## Leading Wholesale Trade of Montreal

**MORLAND, WATSON & CO.**

Iron and Hardware

Merchants &amp; Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 &amp; 387 ST. PAUL STREET,

MONTREAL.

**H. M. HAMILTON & CO.**

(Successors to Hamilton, Lounsbury &amp; Co.,)

MANUFACTURERS' AGENTS,

Commission Merchants,

AND IMPORTERS OF

House - Furnishing Hardware, Heavy Metals, Etc.

43 DOCK STREET,

ST. JOHN, N.B.

P. O. Box 225.

**WAREHOUSING,  
Brockville, O.**

Strict attention given to all business, and instructions regarding consignments carefully attended to.

**ROBERT CHAWFORD.**

REFERENCES PERMITTED TO

Bank of Montreal, Brockville.

Sir Hugh Allan, Montreal.

Andrew Allan, Esq., Montreal.

George Stephen, Esq., Montreal.

James A. Grahame, Esq., H. B. Co., Montreal.

Hon. Don. A. Smith, M.P., Montreal.

W. W. Ogilvie, Esq., Montreal.

**EDWARD ADAMS & CO.**

WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars, Tobaccos, Wines &amp; Spirits

DUNDAS STREET,

LONDON, . . . . . ONT.

— A sad case is that of Robt. A. Brown, lately a grocer in Peterboro, Ont. He was originally a farmer, and was quite advanced in age when he began a mercantile life some three years ago. He failed last November, the estate showing liabilities of \$7,558, assets \$754. He had formerly become interested in some Patent Rights swindle in which the purchaser was made to sign a note for a large amount, whereby he lost all his means, and he began business with no capital of his own. It appears that, finding things going to the bad, he first of all used certain trust funds, about \$3,000, in his custody, and becoming more deeply involved, made use of his friends' names to the extent of about \$2,200. The protesting of one of the notes was the immediate cause of the failure, although his friends were anxious and willing to pay them if he only confided in them and confessed their extent. He intended to give himself up to the law, but after much difficulty was led to take his departure for other climes.

## Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass. Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

**MILLS & HUTCHISON,**

186 McGill street, Montreal.

**SPRING TWEEDS**

ARE

CHOICE AND ATTRACTIVE

AND

**EXCEPTIONALLY GOOD VALUE.**Travellers now on the road.  
Inspection invited from buyers visiting Montreal.

He is 65 years of age, has a large family and is respectably connected. The dividend will be small.

— Laugelier & Descelles, dry goods merchants, St. Johns, Que., whose failure we referred to last week, are among the oldest in the place, having been established some twenty-three years ago. Mr. Laugelier retired from the firm in 1868 after a partnership of about eight years, and a brother of Mr. Descelles became a partner some time afterwards. Mr. Arcade Descelles, the present sole proprietor, is a very worthy man, has been mayor of the town, and is much sympathized with in his present troubles. At the time of the great fire in June, 1876, he suffered heavily, but managed, by means of the insurance of \$25,000 which he received, to pay in full, although his affairs showed a deficiency of \$15,000. He obtained an extension of 6, 9 and 12 months, on three-fourths of his liabilities of \$68,352, paying one-fourth cash, and 25 cents at each of the other periods, all of which has been cleared off. In October, 1877, he showed a surplus of \$46,219. In February, 1878, his affairs showed a surplus of \$48,071 over and above liabilities of \$91,739, certified by his bookkeeper. His liabilities, direct and indirect, at present amount to about \$112,000, and the assets show a surplus. His difficulties are due to shrinkage in the value of assets but partly through an outside local investment. Mr. Descelles has latterly been a sufferer by the competition in business set on by compromises at a time when he nobly struggled against the temptation to go and do likewise.

— To those acquainted with the circumstances

## Leading Wholesale Trade of Toronto

ESTABLISHED, A. D. 1840.

**PETER R. LAMB & CO.,**

MANUFACTURERS,

Toronto, . . . . . Ontario.

Blacking, Snow Blacking, Leather Preserver, Harness Oil, Neats Foot Oil, Glue, Ivory Black, Animal Charcoal, Superphosphate, Bone Dust.

**CHARLES RAYMOND,**

MANUFACTURER OF

Lock-Stitch and Chain-Stitch

**Sewing Machines,**

To work by hand or foot Power

GUELPH, ONTARIO.

Guelph Steam Confectionery.

**MASSIE, WEIR & BRYCE,**

Manufacturers and Wholesale Dealers in

**Biscuits, Confectionery  
AND CIGARS.**

FANCY GOODS A SPECIALTY.

**ALMA BLOCK,**

GUELPH, ONTARIO.

of the settlement made nearly two years ago by Young, McNaughton & Co., of this city, wholesale gentlemen's furnishings, and the manner in which they were compelled to do business meantime, it was not a matter of surprise that their career should come to a stop shortly following the recent failure of R. Jellyman. Mr. Jellyman, a creditor himself for \$10,000, endorsed their notes in September, 1877, on a composition of 20 cents in the dollar, payable in 5, 9, 13 and 18 months, amounting to \$33,100, on condition that he was to be paid in full, taking their paper for the balance of \$8,000 due him over and above the 20 cents settlement. At the conclusion of this arrangement, however, the firm found themselves unable to arrange for bank accommodation, and Mr. Jellyman felt it advisable to do more than he intended by discounting their bills receivable, besides endorsing some of their new purchases where their credit was not sufficient. Meantime business had not improved, and the firm, although economical and hardworking young men, being hampered by such difficulties, found it difficult to rise much above a living. The notes were all met except about half the last instalment, leaving about \$3,000 unpaid. Mr. Jellyman's 80 cents on the dollar is also unpaid. The firm have a considerable amount of good customers' paper, which in the ordinary course will be largely met by the makers. It is not likely that any arrangement can be made to continue, and the partners are likely to change from the position of employers to the at present more comfortable one of employed, at least for a while to come.

Leading Wholesale Trade of Montreal

# PHENIX Fire Assurance Co'y. OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

## GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

— A charter to incorporate "The Bothwell Union Oil Company" is to be applied for.

— Application will be made to incorporate "The Co-operative Warehousing Company of Napanee, with a capital of \$5,000.

— The London Furniture Manufacturing Co. is the name of a company seeking incorporation in London with a capital stock of \$150,000, in shares of \$100 each.

— A. Boice, of recent notoriety in Meaford and vicinity, is reported to have "jumped" bail. His bondsmen are searching all over Owen Sound to get a photograph of him for the detectives.

— The new firm of Merrick &amp; Depensier, Merrickville, Ont., are reported to have made an arrangement with their creditors recently. Merrick has sold out his interest to John Kerr, a hardware dealer, and the new firm is known as Kerr &amp; Depensier.

— W. Proctor, a prominent boot and shoe merchant, of North Sydney, C.B., has been in town for some days past, interviewing his creditors in this city, to whom he owes somewhere about \$25,000. He obtained an extension a few months ago, but this has evidently not been sufficient to enable him to tide over his difficulties. Cause, want of sufficient capital of his own, buying more than he required, and difficulty in making collections. Offers 50c. on \$1. He has done a wholesale as well as retail business.

— Joseph Fielding, of Quebec, retail grocer, assigned 31st March last, with liabilities \$4,998.91. Assets, viz.: stock, \$957.02; book debts and bills receivable, (good, bad and doubtful), \$4,713.25. At a meeting of the creditors, held 15th April, insolvent offered 10s. in pound, equal instalments at 4, 8, 12, and 18 months. The

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

## LYMAN, SONS & CO.

WHOLESALE DRUGGISTS  
AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Liuseed Oil,

White and Colored Paints,  
Putty,Calcined Plaster,  
Lard Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &amp;c.

382, 384 and 386 ST. PAUL STREET  
MONTREAL.

## S. H. & A. S. EWING

MONTREAL

### COFFEE & SPICE

STEAM MILLS,

57 St. James Street.

### BOURGEOU, LIFFITON & CO.,

PROPRIETORS

### COFFEE & SPICE

STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY.  
MONTREAL.

SPRING SEASON, 1879.

### Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, MARCH 1st.

J. H. LEBLANC,

547 Craig St., Montreal.

offer was accepted, pending the production of satisfactory security, which, however, not being forthcoming, the stock was disposed of at auction on 28th inst., realizing about 63 cents on the dollar. Fielding commenced business in 1877, assuming the estate of the late Jas. A. Quinn.

— There is as yet much uncertainty as to what will be done with the Insolvent Act. The Bill amending was defeated by a majority of 24 in the Commons on Tuesday, and the Bill for a total repeal of the present Act passed its second reading by a majority of 57. Although there is a majority in the Commons sufficient to pass the Repeal Act, it is not probable that it will be favored by the Senate.

— It is rumored in business circles that the present attack upon the "Mercantile Agencies" originated with one of these institutions. It is not likely that such a petition as that placed before Parliament will be granted; but it is not impossible that the "Agencies" may be compelled to make a deposit, say of \$50,000 in Ottawa, similar to those of the American Insurance Companies. One of the agencies could perhaps manage to raise such a sum, but the

Leading Wholesale Trade of Montreal.

## JAMES GUEST, COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, (Vine Grower's Co.)  
Jules Bellerie, (Cognac.)  
J. H. Henkes, Delft-shaven, Holland Gin, best Pale  
"Prize Medal."Canada Vine Grower's Association of Ontario,  
(Brandy, Wines, &c.)Wheeler & Co., Belfast, (Ginger Ales, &c.)  
E. Johnson & Co., Liverpool, (Export Bottlers,  
Guinness' Stout, and Bass' Ales, &c.)Mannet Cardenas & Co., (Barcelona and Tarragona  
Spanish Ports.)Roig Pousset & Co., (Barcelona and Tarragona  
Spanish Ports.)C. Scheydt De Wichter, Cotte, (Sherries, &c.)  
George Roe & Co., Dublin, (Celebrated Old Irish  
Whiskies.)C. & D. Gray's Far-famed Loch Katrine, Scotch  
Whiskies.Bollinger's Champagne, Special Brands of Cham-  
pagne and Moselle.Alphonse Chammotte & Co., Chateau Pernaud, Bor-  
deaux (Sauternes, &c.)C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)  
Jammes and Demerara Runas.Geo. Randall & Co., Waterloo, Ontario, Distillers,  
(Whiskies, &c.)Banagher Whiskey Distillery, Limited,  
(Old Irish Whiskies.)The advertiser has been appointed agent for the  
celebrated HENKES GIN for Quebec, Ontario and  
Newfoundland.

## THE NEW TARIFF!

To be published as soon after amendment as possible

The Customs and Excise Tariff with a list of Warehousing Ports in the Dominion, and Sterling Exchange, Franc, Rixmark, and other Foreign Currency Tables, as in use at the Custom House, all compiled from official sources. The whole in a compact and handy form for the pocket.

PUBLISHERS:

MORTON, PHILLIPS &amp; BULMER,

MANUFACTURING STATIONERS,

375 Notre Dame Street, Montreal.

## Batty's Nabob Pickles.

(Sole Agents:)

C. H. BINKS & CO.  
MONTREAL.other is scarcely in a position to do so, and would be obliged to retire, leaving the other the sole possessors of the field, and able to dictate terms. *Verb. sup.*

— A petition to Parliament to the effect that the mercantile agency system be declared criminal is being circulated through this city, and is being largely signed. The grounds on which this petition is based are, that worthless men are rated well through their own representations, while non-subscribers are discredited; and that, as these institutions are owned by non residents who have no capital invested, and who are generally irresponsible, there is no legal recourse against them in case of misrepresentations. We gave our readers about a year ago a description of what the "Agency system ought to be." What it is, may furnish the subject of a further treatise.

**H. SUGDEN EVANS & CO.**

(Late EVANS, MERCIER & Co.)

**WHOLESALE DRUGGISTS**

MANUFACTURING

**Pharmaceutical Chemists,**

41 to 43 ST. JEAN BAPTISTE ST.,

**MONTREAL.**

EVANS, SONS & Co., LIVERPOOL, ENG. EVANS, LESCHER & EVANS, LONDON, ENG.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates*

*Hair Seating, Carriage*

*Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbingshaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Salpice, & No. 379 St. Paul Streets

**MONTREAL.**

**SPRING**

**SORTING UP.**

With recent additions our stock of DRY GOODS will be found

**COMPLETE**

IN EVERY DEPARTMENT.

**T. JAMES CLAXTON & CO.**

No. 39 St. Joseph Street, Montreal.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 2, 1879.

**OUR TOBACCO INTERESTS.**

In order to meet the annual deficit in the revenue of the country, the Government have been obliged to present for the consideration of Parliament a Bill increasing the duties on many articles of foreign production and the taxes on some articles of domestic manufacture already subject to excise duty. Tobacco alone, as a foreign importation as well as a domestic manufactured commodity, has not been affected. It may be asked whether such exception is justifiable in favor of an article of luxury; whether the tobacco manufacturing industry of the country is sufficiently protected, so that an increase of duties should not be necessary to enable it to compete advantageously with foreign products; and, on general economical principles, whether an article, not one of the absolute necessities of life, conducive to no moral or physical improvement, should only be subjected to a light duty, while all Governments derive from its taxation one

of the largest returns of their fiscal policy.

The importation of tobacco into the Dominion for the year 1877-8 stands as follows:—

	lbs.
Tobacco leaf for excise purposes.....	\$8,969,975
Manufactured and snuff.....	242,626
Cigars and cigarettes.....	134,186
Total.....	9,346,787

The manufactured tobacco and cigars and cigarettes subject to custom duty deserve attention as they compete with the domestic manufacture, using the tobacco leaf subject to excise duty. The following table gives the value per lb., and the amount of custom duty per lb. on both descriptions:

MANUFACTURED TOBACCO AND SNUFF.

	lbs.	Value.	Average duty per lb.
England.....	21,465	\$ 7,216	33c.
U. S.....	216,313	69,447	32c.
China.....	3,790	623	17c.

Small importations, amounting to 500 lbs., from various countries are omitted as having no bearing on the subject.

CIGARS AND CIGARETTES.

Duty 50c. per lb., and 20 per cent. *ad valorem*.

	lbs.	Value.	Ad val.	Avg'e. duty per lb.
England...	12,749	\$18,831	\$1.47	\$0.79
U. S.....	74,708	159,712	2.13	0.92
Germany.	21,059	10,688	0.50 <sup>7</sup> / <sub>10</sub>	0.60
Sp. W. I.	20,734	60,095	2.97	1.10

AVERAGE DUTY DUTIES

PER LB. PER LB.  
On manufactured tobacco. \$ 70,346 29c.  
On cigars and cigarettes... 118,184 88c.

The preceding tables render it an easy task to establish the fact that on cheap and middling priced cigars imported from Germany and the United States, the actual tariff does not afford sufficient protection to the domestic manufacturer. Under the former tariff the duty was a specific one of 70c. per lb., and, as seen by the average duty on German imported cigars, it is now only 60c., although the new tariff has as an object to protect the home industry. The same low duty obtains on cheap cigars included in the American importation. The home manufacturers pay an excise duty of 40c. per lb. of tobacco manufactured into cigars, and the 20c. difference in duty in their favor is far from being a protection. According to American calculations, one *mille* (1,000) of cigars, weighing 12 lbs., requires 28 lbs. of tobacco for its make; four-fifths of seed-leaf tobacco, consisting of wrappers of higher prices besides fillers, and

one fifth of ordinary tobacco. Consequently three-sevenths of the 28 lbs. as cigars pay 40c. excise duty; and the four-sevenths remaining, consisting of stems, cuttings and refuse, having lost two thirds of the merchantable value, have yet to pay 20c. excise duty.

At a meeting of the cigar makers of Montreal, held on the 18th of March, it was stated that, to compete with cheap and middling priced foreign cigars, the manufacturers were obliged to cut down wages; that their only encouragement to remain in the country, instead of seeking homes in the United States, was the expectation of a change in the policy of the Government; that they were better protected under the former tariff of 70c. per lb. than by the present one, which, if not increased, would bring their industry to an end.

The tobacco manufacturing industry of the country is not without importance, even unprotected as it is alleged to be. 116 licenses of manufacturers were issued last year, and in Montreal alone, ten factories give employment to very nearly 600 hands; under a higher tariff, it is claimed, this industry should develop itself to much larger proportions, and afford employment to at least three times the present number of operatives.

As stated before, tobacco is a luxury, and any one using it pays after all a self-imposed tax, for the weight of which he has nobody to blame, but himself. Comparing the returns of the Customs and Internal Departments on this article with the returns of the United States, the difference is striking.

Returns of the customs and excise departments on tobacco in Canada for 1877-78:—

Customs Returns.	lbs.	Customs Duties.
Manufactured...	242,626	\$70,346
Cigars .....	134,186	118,184

Excise Returns:	lbs.	Excise.
Manufactured...	7,521,328	\$1,575,977

	lbs.	Revenue.
Consumption...	7,898,140	1,764,507

Giving an average per lb. of 22½ cents.

Returns of Customs and Internal Revenue Departments in the United States for 1877-78:—

Customs Returns.	lbs.	Duties.
Importation .....	7,727,785	\$4,364,141
Int. Rev. Returns.		
Manufactured....	119,406,588	40,091,754

Consumption.....	127,134,373	44,456,905
------------------	-------------	------------

Giving an average per lb. of 34½ cents.

The revenue per lb. derived in the United States from tobacco is consequently 52 per cent. higher than in the Dominion.

Europe has made the tax on tobacco one of the principal sources of revenue; and no tax is more easily collected. The amount per head of population furnishes another proof of the ease with which self-imposed taxes are borne.

Table of the amount of revenue derived from tobacco by several countries, forming an aggregate of about 200,000,000 inhabitants:—

United States, Int. revenue...	\$40,091,754	
United States, customs .....	4,364,141	\$44,456,905
Great Britain, customs .....		38,195,589
France, net pro- ceeds.....		48,895,000
Austria, net pro- ceeds.....	18,000,000	
Hungary, net proceeds.....	7,215,553	25,215,553
Turkey, customs	7,425,000	
Egypt, " .....	1,286,200	8,711,200
Spain, net pro- ceeds.....		14,000,000
Italy, net pro- ceeds.....		18,483,173
		\$197,975,421

The population of the seven above nations amounts to about two hundred millions of inhabitants,—the amount of taxes represents nearly \$1 per head; while in Canada, as it has been shown, the revenue amounting to \$1,764,507 gives only, on a presumed population of 4,000,000 inhabitants, 41 cents per head.

Increasing the revenue by taxing heavily the raw material, and protecting the domestic industries by placing higher duties on the manufactured tobacco, may perhaps be the most direct way of meeting the deficit, and the Government should not neglect the suggestion, as nowhere has consumption in this article been affected by the increase of taxation.

THE BANK STATEMENTS.

The high value of government securities cannot any longer be considered as reflecting the prosperity of the community; business may be paralysed, strikes may close the centres of industry, war, with much at stake, may be waged in various parts of the world, and yet the bonds of the state may reach a price far above that which they obtained in years of commercial pre-eminence and general prosperity. Last week consols were quoted in the London market at the al-

most unprecedented figure of ninety nine and eleven-sixteenths. In 1853, they reached ninety-nine and three-sixteenths, and at no period, meantime, has there been any approach to these quotations. In the dearth of profitable investments in the ordinary channels of business, the surplus wealth of nations seeks safety in government funds, and fortifies their credit at the very time that the stagnation in commerce and industry would have imperilled the financial status of the nation. The high quotations for consols and French rentes, the so easily accomplished conversion of part of the United States debt, are attributable to the same causes.

As compared with the preceding month, the bank returns for March show a very slight variation; a decrease of \$949,635 in assets and a decrease also in liabilities of \$1,407,951. Yet under these slightly different totals, important changes have taken place: circulation has decreased \$157,038, and public deposits have decreased \$2,059,759, which is the continuation of the movement noticed in the statement for February. Per contra, the government deposits have increased \$1,159,239 and the loans to government have decreased \$1,343,501, forming an amount to the credit of the federal government equal to the withdrawal of public deposits, and showing how great have been the requirements for customs and excise duties, and also for investments in new ventures, stimulated by the recent fiscal changes. The increase of \$206,770 in loans on stocks and bonds may be traced to the same causes. The decrease in discounts, amounting to \$1,031,489, was justified by the decrease in deposits and also by the increase of \$280,798 in overdue notes. Compared with the statement of the month of March last year, the figures are almost identical, but compared with the returns of the corresponding month of the disastrous year 1877, the present statement shows that the country has entered into the convalescent period. In March, 1877, there was a considerable falling off both in the government and in the public deposits, aggregating about \$7,000,000, and also a reduction in the bank capital of about 2½ millions. On the other hand, the discounts and loans in stocks and bonds had been reduced to about the same extent. This dark period of the commercial history of the country being over, the development of our industry and our commercial relations under the new policy may do much to obliterate its remembrance.

The detailed statement of the Returns of the Banks for the month of March will

be found on other page, and the following table will be readily understood where the totals are grouped and compared:

	Feb, 1879.	March, 1879.	March, 1878.
Capital au- thorized...	\$63,966,666	\$63,966,666	66,066,666
Capital paid up.....	58,118,374	58,123,631	59,782,790
LIABILITIES.			
Circulation..	17,378,126	17,221,088	18,072,000
Government deposits...	6,671,271	7,830,508	6,333,000
Public De- posits.....	58,629,029	56,578,270	56,194,000
Due Banks in Canada....	1,502,422	1,542,350	1,576,000
Due Banks not in Canada.	1,982,109	1,592,585	1,415,000
Other Liabili- ties.....	123,843	114,018	89,000
	\$86,286,800	\$84,873,849	\$83,679,000
ASSETS.			
Specie & Dom notes.....	\$13,198,086	\$12,981,081	\$12,863,000
Notes and cheques on other Banks	3,005,783	3,448,588	285,000
Due from Bk's in Canada..	3,751,252	3,659,120	3,011,000
Due from Bk's not in Can.	5,547,640	6,096,152	6,899,000
Available assets....	\$25,493,761	\$26,184,941	\$25,578,000
Government Stocks.....	\$2,055,460	\$2,006,222	\$2,308,000
Loans to Gov- ernment....	1,416,117	72,616	597,000
Loans on Stks and Bonds.	7,208,449	7,415,219	7,246,000
Loans to Cor- porations...	3,075,619	3,112,804	2,982,000
Discounts....	107,563,717	106,532,228	106,875,000
Real Estate and Bank Premises...	5,218,744	5,252,278	4,583,000
Overdue Notes	6,080,133	6,360,931	7,123,000
Sundries.....	1,379,562	1,514,688	1,638,000
	\$159,491,562	\$158,541,927	\$158,930,000

The Consolidated Bank has concluded to pass its dividend for the current six months, in order to strengthen its reserve fund. The president, Sir Francis Hincks, has addressed the following communication to the shareholders:

I regret to inform you that, owing to the serious losses which this Bank, in common with similar institutions, has recently sustained, the directors find themselves unable to declare a dividend for the current six months; and I am further directed to state that, after a careful examination and valuation of all the assets of the Bank, including the business premises and securities for past due debts, in which the shrinkage in value has been considerable, the directors are of opinion that, in the interest of the shareholders, and with a view of securing an early resumption of dividends, it will be expedient to reduce the capital stock of the Bank. The directors will thereby be enabled to set aside a fund sufficient, not only to meet all ascertained losses, and to provide for any that may occur in connection with current loans, but also to create an adequate Rest.

A statement of the position of the Bank at the end of the financial year (10th



May) will be transmitted to the shareholders before the annual meeting. The annual general meeting of the shareholders will be held at the Bank on Wednesday, the 4th day of June next, at 12 o'clock noon, at which the directors will submit resolutions for the reduction of the capital stock, and also for the abolition of the Local Board at Toronto, and a reduction in the number of the directors.

#### QUEBEC FINANCES.

Efforts are being made, with what object we are unable to conceive, to create an impression that there is likely to be a considerable deficit in the finances of the Province of Quebec. It would, we think, be very proper to wait for the exposition which must necessarily be made soon after the opening of the Legislature, which cannot be much longer delayed, before hazarding such statements. It has been said that one object of Mr. Joly's visit to England is with a view of ascertaining the practicability of raising another loan. This seems highly improbable. It is but a few weeks since the Province of Quebec succeeded in floating a loan in New York on satisfactory terms, and it is not likely that it will be found necessary to make another so soon. We are informed by a Toronto contemporary, on what authority we know not, that "new taxes in one form or another must be imposed," and that the levying of them will be "extremely unpopular." We cannot pretend to give a denial to this assertion, but, on the other hand, we are unaware that there is the slightest authority for it. We have no reason to believe that there is "any doubt or uncertainty" as to the fact that the entire loan recently offered was promptly taken in New York, and that it already commands a premium. That it is "necessary rigidly to stop all expenditure on capital account" is advice that well deserves consideration. Rigid economy should be the order of the day, both with governments and people, but we have no reason to doubt that the Quebec Administration is fully alive to the necessity of practising it, and we are disposed to await the explanations which cannot be much longer delayed, and to deprecate all attempts to create unnecessary alarm. It is important to bear in mind that there are a number of charges, and especially connected with the administration of justice which in Ontario are defrayed by local taxation, while in Quebec they are a charge on the general revenue. If it were possible to throw some of these charges on the localities, it would be the most satisfactory mode of easing the public chest. Of course it would be unpopular, but we fear that it will be difficult to devise any mode of

obtaining more revenue without creating dissatisfaction. Of one thing we think there is no doubt, and that is, that Mr. Joly's visit to England has not been undertaken with any view to the raising of money.

#### FREIGHTS.

At the opening of navigation it becomes an important question to know whether Canada is to maintain her former position as a cereal exporting country. As already stated in this journal there is strong competition against us; the four trunk lines with termini at the seaboard, the lowering of the tolls on the American canals, and the formalities to which grain passing in transit through the country is to be submitted in consequence of the new fiscal policy, affect our inland transportation, while through freight bills of lading from the Western cities to Europe and low rates of freight at the ports on the Atlantic, make sea transportation keenly competitive. The board of directors of the Grain Vessel Owners' Association of Chicago have just established the following rates of freight for the season, from Chicago:

	Wheat.	Corn.	Oats.
To Buffalo.....	4½	4	3
To Erie.....	4½	3½	2½
To Port Colborne.....	4½	4½	3½
To Oswego.....	8½	7½	5
To Kingston.....	8½	7½	5
To Ogdensburg.....	8½	7½	6
To Lake Erie ports west of Erie.....	4½	3½	2½
To Sarnia.....	3½	3	2½
To Goderich.....	3½	3	2½
To Collingwood.....	3½	3	2½

making the through rate by water to New York (the lakes and canals) about the same as the through rate at present by the rail routes. The reduction to 34½ cents per ton on canal tolls, as already stated in our columns, and the usual cutting under rates will soon sink freights to the level of the past four seasons. The rate to Kingston, 8½ cents for wheat and 7½ cents for corn and freight to Montreal is equivalent to \$3.80 per ton of 2,000 lbs., or 11 cents per bushel. The new Canadian line of propellers, known as the Ogdensburg Lake Champlain and Collingwood Line, having an exclusive arrangement with the Northern Railway of Canada, and the Ogdensburg and Lake Champlain Railroad, have not as yet made known their schedule of rates.

The all-rail route to the seaboard from Chicago has the following current rates for grain per 100 lbs.:—to New York, 20c.; Philadelphia, 18c.; and Baltimore, 17c. But it is known that competition between rail and lake freights has reached such a point that 3,000 freight cars have been offered and taken at 15c. to New York,

which is equivalent to 9c. per bushel on wheat. With a freight of 4s. per quarter by steamer to Liverpool, the freight from Chicago to Liverpool will amount only to 7s. per quarter.

It is reported that through bills of lading have been signed from Chicago to England at 6s. per quarter for large quantities via Baltimore. Freights in New York are comparatively low. Steam to Liverpool, 6d. per 60 lbs. London, 6¼d. Continental Ports, same rates. Sailing vessels have been chartered, according to size and number of lay days, on an average of 5s. per quarter Cork and a market, and 4s. 6d. for a direct port on the continent between Hamburg and Bordeaux, and 4s. 4d. for a direct port between Hamburg and Havre.

At Montreal, freights will likely be as low as they are in New York. The ship-owners and brokers have already reduced their rates. Thirty-four steamers are expected during next month; freight by steam is offered at 6d. per 60 lbs., and very likely will be obtained under these figures. Sailing vessels of small capacity for Cork for orders are held at 5s., and the usual advance if ordered to the continent. Vessels for continental ports are held above the rate which shippers are offering, but the general tendency is towards lower figures.

To maintain or retrieve our former position, the country is fully aware of the necessity of modifying the present scale of canal tolls. At a meeting held at St. Catharines the other day, it was deemed of the utmost importance that immediate steps be taken to make the Canadian water ways the cheapest possible route from the west to the seaboard, and it was resolved to draw up a memorial to the Government, advising them of the diversion of the carrying trade from Canadian channels, and praying for a reduction of canal tolls.

With this reduction in tolls and the low freights ruling at present, Montreal may this year compete successfully with the Atlantic seaports if our people have enterprise enough to attract to our waterways the carrying trade that formerly tended so much to promote the prosperity of this port.

#### ENGLISH MANUFACTURES AND THE NEW TARIFF.

A deputation from the principal manufacturing towns in the West Riding of Yorkshire has waited on the Secretary of State for the Colonies to request his intervention with the Canadian Government to induce it to abandon the specific duties on woollens and coltons. It is not surprising that that movement should have



originated with the woollen manufacturers for the new tariff will bear much more severely on them than on the cotton manufacturers. Of course the specific duty of  $7\frac{1}{2}$  cents per lb. will be very heavy on the cheaper description of goods, such as tweeds, flannels, and blankets, and these are supplied to us almost exclusively by England, whereas the cheaper descriptions of cottons, on which the specific duty bears heavily, are chiefly imported from the United States. It was stated by Mr. Behrens, a delegate from Bradford, that, out of a total export of between £800,000 and £900,000, between £600,000 and £700,000 consisted of low-priced and heavy goods. This statement is startling. The entire exports of woollens are stated to be £1,500,000 sterling, so that, if we are to believe the statement made to the Secretary of State more than the half of the exports are low-priced and heavy goods which are manufactured in Canada to a considerable extent. We know that the total value of tweeds, blankets and flannels was about £275,000 sterling, but the trade returns do not give the number of yards in the higher-priced woollens, so that there are no means of judging as to their value; but we own that we doubt very much the correctness of the statement that so large a proportion of the exports from the United Kingdom consists of the low-priced and heavy goods which alone Canada manufactures. In his reply Sir Michael Hicks-Beach assured the deputation that Canada was more disposed to favor England than otherwise. This was in reply to an extraordinary statement made by the deputation that the specific duty "would be in effect a differential duty as against England and in favor of France and other countries." We cannot conceive the ground for such an assertion. The Huddersfield Chamber of Commerce has passed a resolution to memorialize the House of Commons to appoint a select committee "to consider the relations of the Mother Country and her colonies, with a view to steps being taken to place those relations upon a more satisfactory basis." There is doubtless a good deal of irritation on the subject of the tariff, which need not surprise us much in Canada, when we read the inflammatory articles which have been fulminated against the Governor-General with immeasurably less cause. Fortunately the masses of the people will give no countenance to the extravagance of those who would create dissension between the Mother Country and the colonies. We notice that the principal spokesman of the Yorkshire delegates was requested to

put his statements in such a form as would enable the Secretary of State to make representations to the Government of Canada.

#### CANADIAN IRON INDUSTRY.

In a late number it was stated that coal and iron were two of the products of Canada that seem, under the new order of things, destined to acquire an importance heretofore impossible. The future prospects of the development of the Canadian collieries have been examined. It remains to estimate the probable results of the future working of the iron ores of the Dominion.

It is useless to expatiate on the mineral wealth of the country as regards iron ores, the Geological Survey reports show that iron deposits exist in every Province; the specimens of our various ferruginous minerals have at every exhibition held in Europe attracted general attention and compared favorably with the richest foreign deposits. Yet, the iron industry of a country admitted to be so rich in minerals had in 1878 a production amounting only to 15,000 tons of pig iron, of a value of \$200,000, while Belgium, with a territory of one forty-fifth the size of the five older Provinces, had a production of 418,366 tons, of a value of \$5,857,124.

The consequences of neglecting the working of our inexhaustible beds of iron are easily pointed out by the yearly importations of foreign iron and steel products which, under more favorable circumstances, the enterprise of the Canadian people might have, in some measure, restricted to the finer class of articles.

Importations of hardware, iron, steel and their products into the Dominion from 1872 to 1878:

Year.	Value.
1872	\$12,291,908
1873	20,202,753
1874	18,878,411
1875	15,783,960
1876	11,600,897
1877	9,330,982
1878	8,298,517

Total.....\$96,387,428

The decrease in value is not to be attributed to a decrease in imports; the quantities have remained about the same, as no domestic production has taken their place in the consumption of the country; the decline in the value of iron since 1874 alone accounting for the seeming decrease in imports.

Adding to this large amount of \$96,387,428 the duties, freight and commission, the lack of encouragement to incite the

working of her own wealth has cost Canada a heavy share of the public earnings. Every one seems now apparently alive to the importance of encouraging the home manufacture of iron. The manufacturers of Ontario, who are the largest consumers of iron in the country, have, through their association, asked that duties on pig iron be imposed; the consumers of the other provinces are, also, generally favorable to the imposition of protective duties, and the action of the Government in that matter, in imposing \$2 per ton on pig, has been approved. It is evident that if the value of an industry to the country in which it is established depends upon the extent to which it affords employment to labor, none can present a stronger claim to consideration than the manufacturer of iron, the whole cost of the article produced being practically for wages, as the ore, coal, lime and other materials used possess in themselves no value while lying in the bowels of the earth; and further, that, as the manufacturer of iron requires the employment of strong, able-bodied men almost exclusively, it sustains a far greater population than most other industries, in which women and children are largely employed.

The paltry duty of \$2 per ton on pig seems rather small when compared with the duty of \$7 the United States imposed on the same article in 1864, and to which is due the enormous extension of their production, that, from 947,607 tons in 1863, went up in ten years to 2,868,278 tons. But the price of pig iron is every where so low that the actual duty of \$2 per ton will do much for the protection of the home industry. The duties on manufactured iron and steel will also give an impetus to the enterprise of the country.

The result of the encouragement afforded to coal and iron, heretofore so neglected, will probably be, without closing the doors to foreign imports, to create among us large centres of industry, calling into activity many dormant energies of the nation, and affording to agriculture a larger market for its produce.

#### WHAT EDUCATION IS OF MOST VALUE.

If already the loss from want of science is so frequent and so great, still greater and more frequent will it be to those who hereafter lack science. Just as fast as productive processes become more scientific, which competition will inevitably make them do; and just as fast as joint-stock undertakings spread, which they certainly will; so fast will

scientific knowledge grow necessary to every one.

That which our school-courses leave almost entirely out, we thus find to be that which most nearly concerns the business of life. All our industries would cease were it not for that information which men begin to acquire as they best may after their education is said to be finished. And were it not for this information, that has been from age to age accumulated and spread by unofficial means, these industries would never have existed. Had there been no teaching, but such as is given in our public schools, civilized countries would be little better than they were a thousand years ago. That increasing acquaintance with the laws of phenomena which has through successive ages enabled us to subjugate nature to our needs, and in these days gives the day laborer comforts which a few centuries ago kings could not purchase, is scarcely in any degree owing to the appointed means of instructing our youth. The vital knowledge—that by which we have grown to what we are, and which now underlies our whole existence, is a knowledge that has got itself taught in nooks and corners; while the ordained agencies for teaching have been mumbling little else but dead formulas.

We next come to the third great division of human activities, a division for which no preparation whatever is made. If by some strange chance not a vestige of us descended to the remote future, save a pile of our school books or some college examination papers, we may imagine how puzzled an antiquary of the period would be on finding in them no indications that the learners were ever likely to be parents. "This must have been the curriculum for their celibates," we may fancy him concluding. "I perceive here an elaborate preparation for many things: especially for reading the books of extinct nations and of co-existing nations (from which indeed it seems clear that these people had very little worth reading in their own tongue); but I find no reference whatever to the bringing up of children. They could not have been so absurd as to omit all training for this gravest of responsibilities. Evidently, then, this was the school course of one of their monastic orders." Seriously, is it not an astonishing fact, that though on the treatment of offspring depend their lives or deaths, and their moral welfare or ruin, yet not one word of instruction on the treatment of offspring is ever given to those who will hereafter be parents? Is it not monstrous that the fate of a new generation should be left to the chances of unreason-

ing custom, impulse, fancy—joined with the suggestions of ignorant nurses and the prejudiced counsel of grandmothers which no physician, however able, has the courage to gainsay? If a merchant commenced business without any knowledge of arithmetic and book-keeping, we should exclaim at his folly, and look for disastrous consequences. Or if, before studying anatomy, a man set up as surgical operator, we should wonder at his audacity and pity his patients. But that parents should begin the difficult task of rearing children without ever having given a thought to the principles—physical, moral, or intellectual—which ought to guide them, excites neither surprise at the actors nor pity for their victims.

#### THE CHINESE QUESTION.

The Celestials cannot but have a strange idea of the English when they hear of the efforts which are being made to prevent the settlement of their countrymen in British Columbia. For a great number of years back the English have been using all the efforts in their power to induce Chinese to emigrate to the British Colonies both in the East and West, free passages being provided for them, and permanent and fairly remunerative employment being likewise offered. In the colonies to which they have emigrated the Chinese have been looked on as a valuable accession to the population, and have been amenable to the laws. It appears that emigration from China has set in to some extent, both to the United States and British Columbia at the cost of the Chinese themselves, and that the older settlers are greatly dissatisfied at being supplied with cheap labor, and are anxious to protect the labor market against the cheap foreign labor which is offered to the public. It is certainly a new phase of the protective policy to endeavor to raise the price of labor at a time when a gigantic enterprise is about to be prosecuted for the special benefit of the people who, not content with obtaining a Pacific Railway, insist that it must be made as costly as possible by prohibiting the employment of Chinese, on the ground that they will work for less wages than Europeans. In some colonies the Chinese are encouraged by free passages and various other privileges, while in others it is desired that they should be subjected to disabilities. The Celestials cannot but be a little puzzled at the discordant views of the barbarians, some of whom are anxious to employ the China man on account of his cheap labor, while others again insist on refusing cheap labor, even upon public works which have to be constructed with borrowed capital, but

which the anti-Chinese party desire should be made as costly as possible. We shall watch with interest the proceedings of the select committee presided over by Mr. Amor de Cosmos, who certainly ought to adopt a new name more suited to his narrow principles. We fear, however, that it is hardly possible that any evidence will be given on the Chinese side of the question, and we cannot but apprehend that a policy will be recommended that will be anything but creditable to Canada, and that may affect the relations between Her Majesty's Imperial government, and the Emperor of China.

#### THE RAG BABY.

Mr. Wallace, of Norfolk, has at last had his innings, and has introduced his resolutions, which have given rise to some little uneasiness, chiefly owing to the fact that the principal advocates of an inconvertible currency are supporters of our present administration, and the opposition press desire to create an impression in the public mind that it is not impossible that some scheme of the kind may find favor in high quarters. We sincerely hope that the Government will give no uncertain sound on a question of such vital importance to the interests of Canada, and that its views will be announced as early as possible. We presume that the advocates of this currency cannot be prevented from airing their opinions, but there should be no unnecessary delay in letting it be clearly understood that the scheme will receive no countenance whatever from the Government. One would really think that the people of Canada had had no experience of a currency redeemable in land, and yet there are many still living who can recollect the era of the Upper Canada land scrip, and the value which it bore in the market, although strictly limited in amount to the *bona fide* land claims arising from U. E. grants and Militia War service. But not only have we the benefit of past experience, but every man gifted with common sense can imagine the value that would be placed by a merchant having to sell groceries or wearing apparel, on a currency convertible into land in the North-West. Does Mr. Wallace ever put to himself the question "What will he do with it?" Can it be possible that these rag money men believe that our merchants can pay for their imports in a paper currency convertible into land in the North-West. We cannot conceal from ourselves that there is just ground for apprehension that the discussion of such a subject in the Dominion Parliament will be most prejudicial to the interests of the country, and it is for that

reason that we deem it important that the Government should at once declare its uncompromising opposition to the scheme.

#### THE CANADIAN TARIFF.

The London *Spectator* of the 19th ult. contains a letter from Sir Francis Hincks on the new tariff, which we lose no time in reproducing, although we have had to postpone some other articles to make room for it:

Sir,—The condemnation of the Canadian tariff by the Parliament and Press of the United Kingdom has been so general that I should have been reluctant to offer even a word in extenuation of the policy of the Canadian Government, were it not that efforts have been made by those hostile to the subsisting connection between the United Kingdom and one of her greatest dependencies to cause a rupture between them. Nothing can be more satisfactory than the course taken by Her Majesty's Imperial Government, which has met the inquiries of Members of the House of Commons directed towards interference with the clearly expressed wishes of the Canadian people, by declaring that, beyond enforcing the observance of Treaty obligations with foreign nations, the Parliament of the Dominion would not be interfered with in regard to its fiscal policy. It is much to be regretted that the people of England are laboring under a great deal of misapprehension as to the practical effect of the new Canadian tariff on their commerce with the Dominion, and it seems desirable that they should be put in possession of the principal causes which have led to the change in the fiscal policy of Canada, and the probable effect of that change. It is quite natural that England should be desirous that the free trade policy which she has inaugurated with such success should be adopted by other nations, and especially by her own colonies; but allowance ought to be made for circumstances which render it difficult, even for those most desirous of maintaining friendly relations with her, to imitate her example. In a late reply to a deputation from the Association of the Chambers of Commerce, Lord Salisbury is reported to have used the following language, which is strictly applicable to the case of Canada:—“The easiest way to get money, galling your subjects least, is to raise it by indirect taxation; and when Governments want money by indirect taxation, and when manufacturers want protection by indirect taxation, the Government and the manufacturers come together, and there is a force which nothing can resist.” Even Free Trade journals acknowledge the correctness of Lord Salisbury's utterance on the subject, and it may be hoped that they will be charitable enough to be as lenient to Canada as they are to the United States, which country, although mainly responsible for the protective character of the Canadian tariff, is not believed by all English statesmen to be in such a deplorable condition as that in which Mr. Bright considers it to be. In a recent letter addressed by that distinguished statesman to Mr. Cyrus Field, of New York, he affirms that “monopoly is a milder form of slavery,” and he defines “monopoly” to be the obstruction placed in the way of a free exchange between the English manufacturers and the American farmers by protective

duties. While I sincerely wish, as well for the sake of the United States, as of Canada, that the former would adopt a more liberal commercial policy, I cannot be blind to the fact that, notwithstanding its protective system, the United States have been able to compete successfully with the United Kingdom in the Canadian market in several manufactured articles. Another eminent English statesman, Mr. Gladstone, in a recent article in the *North American Review*, entitled, “Kin Beyond Sea,” has treated the vexed question as “the friendly controversy between the leanings of America to Protectionism, and the more daring reliance of the old country upon free and unrestricted intercourse with all the world.” He refers to “the menaces which in the prospective development of her resources America offers to the commercial pre-eminence of England.” He gives it as his opinion that the “United States alone at a coming time can, and probably will, wrest from us that commercial primacy,” will become “the employer of all employed, because her service will be the most and ablest.” He has even altered a well-known line of Horace to indicate the future of the United States.

“O matre forti, filia fortior!”

Such is Mr. Gladstone's opinion of the present and future of the great Republic which adjoins the Dominion of Canada from the Atlantic to the Pacific, which has a population twelve times as large, and the imports from which were in 1878-9 greater than those from Great Britain by over \$11,000,000, while in 1872-3 those from Great Britain exceeded those from the United States by more than \$20,000,000.

I have alleged that the United States are mainly responsible for the protective character of the Canadian tariff. For a period of about eleven years there was absolute Free-trade between the United States and Canada in all natural products, and moderate revenue duties in Canada on her imports generally. That treaty was abrogated by the United States; and no efforts have been spared by Canada during the last twelve years to obtain its renewal, either in its old form, or with such modifications as might be agreed to by the contracting parties. Those efforts have been wholly unsuccessful, although on one occasion, about five years ago, a negotiation took place between the British Minister, assisted by a prominent Free-trade Canadian statesman, the Hon. Senator Brown, and the Government of the United States, which resulted in a proposal, which was transmitted by the President to the Senate for confirmation, but which was dropped without any public discussion. I am well aware that English Free-traders would contend that Canada, notwithstanding the protective policy of the United States, should make no change in her own fiscal policy. It is, however, impossible to convince the Canadian people that England would maintain a Free-trade policy under similar circumstances. The great Free-trade agitation in England was for the repeal of the Corn Laws, which was really a measure for the protection of her manufacturing and mining industries, by affording cheap food to her people. The duties on the imports of manufactures were removed, when they were almost, if not wholly, inoperative. England could not now obtain a revenue from duties on manufactures, even if she desired it. The revenue derived from Customs in the United Kingdom is about twenty-five per cent. of the whole, while in Canada it is nearly sixty per cent. That revenue has been mainly derived from an *ad valorem* rate on the

principal articles imported, but in some cases, specific, and combined specific and *ad valorem*, duties were imposed; while a vast number of articles, including raw materials, were either on the free list, or admitted at a lower rate than the general list of enumerated articles. It is to be observed that as regards the general principle of obtaining the bulk of the revenue in the mode stated, there is really no difference of policy between the Canadian Protectionist and Free-trade parties. The Free-trade Ministry raised the general *ad valorem* rate from 15 to 17½ per cent., and this rate has been raised by the present Ministry to 20 per cent. for revenue purposes. That rate is really much lower than it was some years ago, owing to the serious fall in the value of goods. Before 1867, the general rate was 20 per cent.; it was then reduced to 15 per cent., then raised to 17½, and has now been again raised to 20. This is not looked upon by any one as a protective duty, and yet it is the duty at which English goods will be chiefly admitted, as I shall explain. It was absolutely necessary to raise an additional revenue of \$2,200,000, owing partly to the falling-off of the revenue, consequent on the reduced value of imports. I feel assured that in the leading articles of cottons and woollens the duty per yard will not be higher under the present tariff than it was a few years ago under a lower *ad valorem* rate.

I shall proceed to notice the articles which have been subjected to protective duties, the most objectionable of which are coal and bread-stuffs. I am persuaded that there is hardly a Canadian who does not desire free-trade in these articles, and that a great number of those who feel constrained to accept the present tariff would have been better pleased had the Government felt itself able to place them on the free list. It so happens that the Canadian collieries in the maritime provinces have their natural market in the North-Eastern States of the Union, while the inland provinces of Canada can be supplied more conveniently by Pennsylvania and Ohio. The United States have excluded the Nova Scotia coal by a duty of 75 cents a ton, while Canada has admitted United States coal duty-free. Much the same statement may be made regarding bread-stuffs. Now, it cannot be denied that the duties to which I have referred are to a certain extent retaliatory, as provision is made for their removal, whenever the United States shall remove theirs. My chief object being to explain the effect of the new tariff on trade with the United Kingdom, I desire to point out that agricultural products are not imported from the United Kingdom; while as regards coal, the value of the imports from the United States in 1877-78 was \$2,672,502, against \$389,265 from the United Kingdom. The anticipated revenue from the agricultural products and coal is \$525,000, and from the increase in the revenue rate of 20 per cent. \$750,000, making \$1,275,000. To these must be added \$210,000 increase in spirits and wines from customs and excise.

I shall next consider the protected articles of cottons and woollens. A great point has been made that these duties are directed against England, but on a careful examination of the tariff, it will be found that the description of cotton goods chiefly imported from England will only be subject to 20 per cent.; while on the cheaper fabrics, in the manufacture of which Canada and the United States are competitors, there are combined specific and *ad valorem* rates. Under the head, “Jeans, Denims and Dri-

lings," the value of imports from Great Britain in 1877-78 was \$28,528, against \$138,165 from the United States. These articles, and the cheaper descriptions of "bleached and unbleached cottons," are manufactured in Canada; but, on the other hand, England exports "printed, painted, or colored cottons" largely in excess of the United States, and these are admitted at the revenue rate of 20 per cent. With regard to woollens, the protection will operate against low-priced goods from England, but the better qualities will be supplied as before. A number of articles hitherto on the free list have been subjected to duty, and as many of these were used as materials in the manufactures of the country, it became necessary to increase the duty on the perfectly manufactured articles, and especially as coal was removed from the free list. In this class pig-iron is a prominent article, and all other iron manufactures have been increased. Pig-iron has been imported from Great Britain more than from the United States, and a revenue of \$60,000 is anticipated from it, while about \$351,000 is expected from other manufacturers of iron. The estimate of the value of goods on which increased duties have been placed is about \$18,000,000 from Great Britain and \$28,500,000 from the United States, the aggregate increase of duty being \$2,642,000. The anticipated reductions amount to about \$550,000; \$260,000 is on sugar, \$100,000 on molasses, \$90,000 on tea, and \$100,000 for drawback. The change in the sugar duties will chiefly operate against the trade with the United States. Owing to the drawback system, combined with the importation of crystallised Demerara sugar of a very dark colour at a low rate of duty, and the use of glucose, the United States refiners have been able to secure the bulk of the Canadian trade, and to close our refineries. Under the new tariff, the *ad valorem* duty will be levied on the long price, but this will not affect the trade with the United Kingdom. The amount of the protection afforded to Canadian manufacture has been very much exaggerated by the opponents of the Government, while in several instances complaints have been made that, owing to the increased revenue duties imposed on their materials, the manufacturers are not as well off as when those materials were admitted free, or at a 5 per cent. duty. My impression is that 35 per cent. is about the maximum rate on low-priced cottons and woollens, while in the United States the duties range from 45 to 65 per cent. I have not written the foregoing remarks with the slightest expectation of inducing British exporters to Canada to modify their complaints of the new tariff, though I am not without hope that they will be convinced in time that in its practical operation it will affect them, comparatively speaking, very slightly. The United States, which will be most affected by it, has, on the whole, been very reasonable, if the Press may be taken as an index of public opinion. Wide differences of opinion prevail in Canada, but great allowance must be made for the rivalry of political parties. The cry of increased taxation will doubtless have its effect with many who do not realise the absolute necessity of obtaining more revenue which necessitates the imposition of increased burthens on the people.

I am, Sir, &c.,

F. HICKS.

— A large fire in St. Jean Baptiste village Wednesday evening, destroyed about 23 houses, on which there was but little insurance.

#### BUSINESS CHANGES.

The more important business changes of the past week are as follows:—

**Dissolutions:**—Ashley & Sills, general store, Foxboro, Ont.; Angus, McKay & Co., Toronto; Wolfe & LePan, general store, Owen Sound; J. E. Murphy & Co., carriages, Halifax, J. E. Murphy continues; D. Spence & Co., iron foundry, Annapolis, N.S.; W. Halliburton continues; Mindon, McDonell & Wilson, stores, Portland, N.B.; H. W. Mindon & F. McDonell continue; Robinson & Ellis, carpenters, St. John, D. F. Robinson continues; Holstead & Cole, general store, Salisbury, N.B.; Holstead & Barnes continue; Hopper & Elliot, general store, Salisbury; Hogan & Asselstine, Portsmouth, O.I.

**Comprised:**—E. Morrison & Co., produce, Halifax, at 40 cents, in 12, 16 and 48 months.

**Offer to compromise:**—Geo. Caswell, boots and shoes, Meaford.

**Commencing or recently commenced business:**—J. Kinnear, upholsterer, Moncton; L. N. Wood, Hopewell Corners, N.B.; J. O'Regan, St. John; Wilmot & Willett, general store, Salisbury, N.B.; Sanders & Goudey, groceries, Milton, N.S.; C. Moody, fancy goods, Yarmouth, N.S.; W. D. Boulton & Co., dry goods, Walkerton.

**Selling or sold out:**—W. T. Lent, general store, Tusket, N.S.; Wm. Tait, jeweller, St. John; Dickson & Patterson, general store, Sackville, N.B.

**Other business for sale:**—J. Menly, foundry, Fairville, N.B., and H. Thompson, crockery St. Stephen, N.B.

#### A BOILER INSURANCE CASE.

The London Mutual Boiler Insurance Co., which has a deposit of \$5,000 in Ottawa, has fallen foul of the Dominion Paper Co., and the matter at issue will be tested before the courts in Perth, Ontario, next week. The Paper Company had an insurance in the contesting company of \$2,000 on three pulp boilers; \$2,000 on building; \$2,000 on machinery; \$2,000 on steam boilers; \$800 on rotary boiler, all against damage by explosion. The rotary boiler escaped in the damage caused by explosion and fire, and there is no claim on it. The explosion not only smashed the pulp boiler, but smashed the other two, besides destroying the brick work setting. The Company admit total loss of \$2,000 on the pulp boiler. In what may be called "less than no time" after the explosion, fire followed and like the concatenation of miseries in the history of the "House that Jack built," each of the items covered as above was damaged. Immediately after the fire the several fire insurance companies interested on the one hand and the Paper Co. on the other, appointed competent men to adjust the loss and bound themselves to abide by the decision; the Boiler Insurance Co. was also notified by telegraph to send a man for a like purpose to confer with a gentleman appointed by the insured, to ascertain and decide upon the loss caused by the explosion, but the party sent down did not sign the agreement to abide by the decision, but merely sent a report to his company in Toronto.

Meantime the three appraisers valued the loss by explosion at \$4,030, which sum the fire companies deducted from the total loss and paid the balance, about \$14,000, as the amount due by them. The Boiler Insurance Co. refuse to pay the sum claimed, alleging that as the fire followed so quickly after the explosion, destroying all evidence of the damage thereby, they are not responsible except for the damage to the pulp boilers, and that the fire companies should pay for damage done to buildings and machinery. The case will be watched with interest.

**FIRE LOSS APPORTIONMENTS.**—In our issue of the 25th April, we were guilty of a slight error which we hasten to correct. In apportionment No. 1, Office "E," like "G," cannot pay up to the amount due from present method, but falls short \$15, the insured consequently loses \$90, not \$75 as stated. The summary should have been thus:

Office	Policy,	Appt. 1.	Appt. 2.
A	\$ 100 pays	\$ 55	\$ 38
B	100 "	7	48
C	800 "	421	505
D	300 "	187	275
E	200 "	200	153
F	400 "	240	247
G	500 "	500	374
Insured losses		90	nil
		\$1700	\$1700

#### ASSIGNMENTS.—ONTARIO.

Mathew Robinson, Meaford.  
W. H. House, boots and shoes, Barrie.

#### PROVINCE OF QUEBEC.

Olivier Bégin, currier, Quebec.  
V. Taillefer, Montebello.  
N. A. Bench, contractor, Stanstead.  
V. Savard, dry goods, St. Sauveur.  
Geo. H. Talbot, hardware, Lévis.  
Langelier & Decelles, St. Johns.

#### PROVINCE OF NOVA SCOTIA.

Francis W. Russell, Halifax.

#### WRITS OF ATTACHMENT.—ONTARIO.

Cassimere Goddin, Renfrew.  
Michael Kirkpatrick, Kingston.  
O'Leary & Ryan, tailors, Ottawa.  
Chas. S. Bradley, Woodstock.  
Geo. Gordon, Strathroy.  
John D. O'Neil, Sarnia.  
James Coleman, Acton.  
Thos. Seale, clothier, Kingston.  
R. A. Burton, London.  
C. & W. T. Harrison, Peterborough.  
N. F. Boissonault, Ottawa.  
C. M. & E. R. Newmans, Goderich.  
Timothy A. Halbrook, Belleville.  
R. Struthers, St. Catharines.  
Chas. Flack, Hamilton.  
Benjamin Brady, dry goods, Ottawa.  
John, W. Wright, London.  
Louisa Lewis, Belleville.  
Geo. C. Johnston, Hamilton.  
Wm. McKenzie Gordon & A. W. Finlayson, Goderich.  
Edwin Thomas, Welland.  
J. C. Kennedy, Walkerton.

#### PROVINCE OF QUEBEC.

A. Oumet, carriages, Montreal.  
John Wanless, Montreal.  
Daniel J. McKeown, Montreal.  
Allen Lathrop, Westbury.  
A. Esinhart & Co., St. Johns.

#### PROVINCE OF NOVA SCOTIA.

A. Cameron, Picton.  
D. Hawkesworth, tanner, Digby.  
P. W. Russell, Halifax.  
P. W. Maskill, general store, Jeddore.

PROVINCE OF NEW BRUNSWICK.

Geo. W. Day, St. John.  
James A. McInnis, St. John.  
D. T. McLellan, Sussex.

Correspondence.

FIRE LOSS APPORTIONMENTS.

To the Editor of the JOURNAL OF COMMERCE.

DEAR SIR,—As neither your own nor Alkali's adjustment of the case you are discussing accords with the modern practice of experienced agents, and as the publication of wrong theories of adjustments only confuses judges, lawyers and jurymen, and drives them back upon their unreasoning prejudices against insurance agents, than whom there is not a class with an honest desire to be equitable in all their dealings, allow me to give you the figures upon which hard cash would pass from the Companies to the insured:—

Office	Item	Amount
A	Insures item 1	\$100
B	" " 2	100
C	" " 3	800
D	" Items 1 & 2	300
E	" " 1 & 3	200
F	" " 2 & 3	400
G	" " 1, 2 & 3	500

\$2,400 ins. \$1,700 loss  
Start with the item upon which the heaviest loss has occurred, and so on in succession:

Item	Loss	Company	Amount
Item 3, Loss \$1,000.			
G	\$500	pays	\$263 16
F	400	"	210 53
E	200	"	105 26
C	800	"	421 05
Item 1, Loss \$600.			
G	\$500	pays	\$236 84
Less paid on 3	263 16		
E	200	pays	\$194 24
Less paid on 3	105 26		
D	300	pays	94 74
A	100	pays	77 70
D	300	pays	246 64
A	100	pays	82 02
Item 2, Loss \$100.			
G	\$236 84	pays	\$119 04
Less paid on 1	194 24		
F	400	pays	189 47
Less paid on 3	210 53		
D	300	pays	53 96
Less paid on 1	246 04		
B	100	pays	25 90

The result to the Companies is:

Item	Item 1.	Item 2.	Item 3.	Totals.
A	pays \$82 02			\$82 02
B		pays \$25 90		25 90
C			pays \$421 05	421 05
D	246 04	13 99		260 03
E	77 70	49 07		126 77
F			219 53	219 53
G	194 24	11 04	263 16	468 44

To the insured that he gets the benefit of all his insurance.

Yours,  
ADJUSTER.

April 28, 1879.

Statement of Banks acting under Charter, for the month ending 31st March, 1879, according to the Returns furnished by them to the Auditor of Public Accounts.

BANKS.	CAPITAL.			LIABILITIES.		
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dom. Govt. Depos. payable after notice, or on a fixed day.	Provincial Gov. Depos. payable after notice, or on a fixed day.
ONTARIO.						
1 Bank of Toronto.....	2,000,000	2,000,000	2,000,000	717,710	1,324,292	1,324,292
2 Bank of Montreal.....	1,000,000	1,000,000	1,000,000	417,279	818,981	818,981
3 Canadian Bk of Com.....	6,000,000	6,000,000	6,000,000	1,806,200	3,474,943	3,474,943
4 Dominion.....	1,000,000	1,000,000	1,000,000	970,250	1,929,024	1,929,024
5 Ontario.....	3,000,000	3,000,000	3,000,000	2,600,756	1,054,592	1,054,592
6 Standard B. of Can.....	1,000,000	1,000,000	1,000,000	600,769	215,000	215,000
7 Federal.....	1,000,000	1,000,000	1,000,000	1,200,000	928,912	928,912
8 Bank of Ottawa.....	1,000,000	1,000,000	1,000,000	714,581	100,000	100,000
9 Imperial Bk of Can.....	1,000,000	912,800	884,112	462,024	921,000	921,000
Total Ontario.....	17,000,000	15,974,800	15,659,425	6,405,457	10,090,944	10,413,143
10 Montreal.....	12,000,000	12,000,000	12,000,000	3,040,485	6,255,007	6,255,007
11 Bank of Nova Scotia.....	4,000,000	4,000,000	4,000,000	1,120,000	2,190,000	2,190,000
12 Bank of New Brunswick.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
13 People's.....	1,000,000	1,000,000	1,000,000	400,000	800,000	800,000
14 National.....	2,000,000	2,000,000	2,000,000	600,000	1,200,000	1,200,000
15 Jacques Cartier.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
16 Ville Marie.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
17 St. Jean.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
18 Banque de St. Hyacinthe.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
19 La Bk d' Hochelaga.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
20 Eastern Townships.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
21 Exchange Bk of Can.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
22 Merchants.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
23 Mechanics.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
24 Quebec.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
25 Stadacona Bank.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
26 Consolidated B. of C.....	1,000,000	1,000,000	1,000,000	300,000	600,000	600,000
Total Quebec.....	45,822,807	45,822,807	42,467,293	11,052,581	4,295,015	4,295,015
27 Nova Scotia.....	400,000	400,000	400,000	82,887,83	67,874,82	67,874,82
28 Bank of Yarmouth.....	1,000,000	1,000,000	1,000,000	435,933,47	185,909,01	185,909,01
29 Bank of Nova Scotia.....	400,000	400,000	400,000	311,815	1,293,073	1,293,073
30 Exchange.....	1,000,000	1,000,000	1,000,000	279,547,29	312,251,99	312,251,99
31 Merchants Bk of Halifax.....	1,000,000	1,000,000	1,000,000	379,326,16	1,403,804	1,403,804
32 People's Bank.....	1,000,000	1,000,000	1,000,000	142,529,44	599,584,94	599,584,94
33 Union Bank.....	1,000,000	1,000,000	1,000,000	116,412,11	487,213,33	487,213,33
34 Bank of Liverpool.....	1,000,000	1,000,000	1,000,000	85,518,90	352,377,77	352,377,77
35 Pictou Bank.....	500,000	500,000	500,000	53,299,00	84,400,81	84,400,81
Total Nova Scotia.....	5,900,000	5,900,000	4,290,301	1,315,905,95	555,958,57	555,958,57
New Brunswick.....	1,000,000	1,000,000	1,000,000	359,812,60	81,800,75	81,800,75
36 Bk of New Brunswick.....	1,000,000	1,000,000	1,000,000	35,924,60	51,200,15	51,200,15
37 Maritime Bank.....	200,000	200,000	200,000	170,955,56	2,447,06	2,447,06
38 St. Stephen's Bank.....	2,000,000	2,000,000	1,850,180	650,401,50	208,187,00	208,187,00
Total, New Brunswick.....	72,703,666	67,807,207	61,291,063	19,139,486	6,232,245	6,232,245
Grand Total.....	91,701,871	87,807,207	82,942,486	29,171,941	31,323,109	31,323,109

Statement of Banks acting under Charter, for the month ending 31st March, 1879, according to the Returns furnished by them to the Auditor of Public Accounts.

ASSETS.

Table with columns: BANKS, Specie, Dominion Notes, Notes on other Banks, Balances due from other Banks in Canada, Bal. due from Banks or Agents in Canada, Bal. due from Banks or Agents in United Kingdom, Govt. Debentures or Stock, Loans to Govt., Loans to Provincial Govts., Loans to Private Individuals, Notes and Bills counted and Current, Notes on overdraft and not specially secured, Overdue debts secured, Real Estate other than the Bank Premises, Bank Premises, Oh'r Assets not included above, Directors' Liabilities, Total Assets.

Financial and Commercial.

GENERAL MARKETS.

MONTREAL, May 1st, 1879.

Business for the week has been fairly active in most departments. In the principal cities retail trade has been quite brisk, owing to the fine spring weather, but country storekeepers are likely to experience a lull until plowing and seeding are over. Our financial review will be found in a separate article elsewhere. Navigation has opened. The steamer Waldensian from Glasgow is in port, and the Allan steamship Circassian is expected to-day.

ASSURS.—Receipts of Pots have been very little in excess of April of last year. The demand has been moderately active, at \$3.60 to \$3.65 for first sort. A carload of seconds sold on p. t. There are no thirds in the market. Pearls are purely nominal, there have been no receipts or sales for some time, the latest sale was at \$5.65 for firsts. Receipts since 1st January, 2422 lbs Pots and 125 lbs Pearls. Deliveries, 1328 lbs Pots and 194 lbs Pearls. Stock in store at six o'clock on 30th April, 2217 lbs Pots and 169 lbs Pearls.

APPLES.—There has been more enquiry for choice lots, and holders have refused sales, unless at slight advance on last week's prices. The stock in store of good keeping sorts is small, and not over sufficient to supply our home trade. Poor lots are plentiful and offering at low prices, holders being anxious to get such stock off their hands as the warm weather is wasting it fast. In Dried Apples, there has been more enquiry for good bright quarters from Eastern buyers, and prices have slightly advanced ranging sales at 4½c. to 5½c. Common and old lots are plentiful, and offering at 3c. to 3½c.

BOOTS AND SHOES.—The market shows a little more business the present week. Sorting up orders are coming in fairly, and the opening of navigation gives some stimulus to trade. No material change can be noted in prices, but a general inclination to advance is apparent; in fact this must take place, if the trade is again to be placed on a healthy basis, as the excessive competition of the past two years has resulted in the failure of one half the wholesale Boot and Shoe firms of the Dominion.

DRESSED HOGS.—Receipts are small, and market rules firm, with a good enquiry at 6½c to 6½c per hundred. Weather is now warm, and shippers will have to use caution when forwarding any to market.

DRY GOODS.—In this department trade has been exceptionally dull for the season of the year, and it is to be accounted for in a measure as owing to the fiscal changes. At the time for buying spring stocks the question of the tariff was as yet unsettled, and a prospective duty was expected; consequently, men in good credit bought all they were likely to require for their respective spring trade. The general quietness may be somewhat attributed to the character of the weather, which was unfavorable for an early start in sales. The past week has been a slight improvement on the preceding weeks of April, and the general change reported from the west is having its effect. Farmers, however, are busy plowing and seeding, and some further improvement in retail trade may be looked for as soon as these are finished.

DRUGS AND CHEMICALS.—Business has been rather lively during the past week, and orders are being got ready for first boats. In heavy goods there is not much doing, stocks being pretty fairly assorted, with sufficient until arrival of spring importations. The reports from England show a slight lull in the demand there with slightly easier prices.



**Beans.**—The market continues tending downwards, and prices show a further reduction. Receipts have been very large, and stocks have accumulated, and at present there are more sellers than buyers, with prices ranging at 11c to 12c per dozen, and closing weak with prospects of lower prices next week.

**Flour.**—The opening of navigation at this port has caused an increase in the demand for flour, and there has been considerable business both in flour on the spot and to arrive. There has been no change in prices, and we therefore continue last week's quotations. The stock in warehouse shows a decrease of 5,500 barrels. Stocks in warehouse and in hands of millers:

	May 1, 1879.	April 15, 1879.	May 1, 1878.
Wheat.....	98,637	119,808	400,279
Corn.....	99,295	122,092	120,447
Peas.....	57,010	53,543	186,589
Oats.....	21,519	22,993	140,886
Barley.....	81,366	81,669	45,879
Flour.....	71,997	77,669	73,193

**Furs.**—The very large stocks of raw furs held over in Europe has a depressing effect upon prices. A decline is looked for in some kinds of skins.

**Fuel.**—There is more demand for wood and less for coal, owing to the warm weather, and prices of the former are well maintained, although there is likely to be some fall immediately, as usual at the opening of navigation and the arrival of the spring fleet of river craft. The following are the prices per cord, delivered: Maple, \$5.50 to \$6.00; Birch, \$5.00 to \$5.50; Beech, \$4.50 to \$5.00; Tamarac, \$3.50 to \$4.00. There is no change in coal, although at the sale of 100,000 tons of Scranton at New York on Wednesday, there was a decline of 10c to 20c per ton as compared with the previous month. The following are the prices in this city, delivered:

Pittson and Lackawanna		
Stove, 2,000 lbs.....	\$0 00	\$7 50
do. Egg.....	0 00	7 50
do. Chestnut.....	0 00	7 50
Grate.....	5 50	6 00
Pictou Steam, 2,240 lbs.....	5 50	0 00
Scotch Steam, do.....	5 50	0 00
Newcastle Smiths, do.....	5 50	5 75
Coke, per chaldron.....	0 00	3 50

**GROCERIES.**—There has been for the season a fair amount of business doing. Ocean steamers are now at wharf with addition to assortments.

**Sugars.**—Scarcely anything to notice in change of prices for the week. Raw Sugars are offering at hand and to arrive. It is very likely increased business in wholesome raw sugars will be done. Present prices are 6½c to 7½c. Yellows 7c to 8½c. Granulated 8½c to 9c. **Teas.**—Firm, and fair sales good Japans and Young Hysons. **Black Teas** quiet. **Molasses.**—Dull. **Syrups.**—Not much to report as to sales. **Rice.**—\$4 to \$4.45. **Coffees.**—Steady. **Chemicals.**—Firm. **Spices.**—All kinds firm with moderate business. **Fruits.**—Valentia Raisins still firm and in demand 6½c to 7c. Malaga Fruit dull. Currants also dull.

**HARDWARE.**—A fairly active business continues to be done. The advance in prices consequent on the tariff changes appears to be better sustained than was suspected. The following changes are made in prices this week: Block tin, 18c to 19c per lb.; grain tin, 19c to 20c; Iron Wire, per bundle, No. 6, \$1.70 to \$1.80; No. 9, \$2 to \$2.10; No. 12, \$2.30 to \$2.40; No. 16, \$2.70 to \$2.80; Steel, cast, 12c to 13c per lb.; Spring, 3½c to 3¾c; tire, 3c to 3½c. These changes are chiefly due to modifications in the new tariff. Other prices unchanged.

**THE HORSE MARKET.**—Last week horses were brought into the city for sale from St. Hyacinthe, Arthabaska, St. Bruno, St. Johns, St. Dominique, Belœil, South Durham, Cornwall, River

Beaudette and Toronto. Good prices were the rule, but this was more on account of the qualities than from an advance in values, although the market is firmer. The following shipments were made from Montreal to the United States for week ending April 26th:—April 19th, 6 horses, \$428; April 21st, 20 do, \$1,729; April 22nd, 18 do, \$1,657.50, 16 do, \$1,265; April 23rd, 17 do, \$1,385, 18 do, \$1,456.50, 15 do, \$1,187, 16 do, \$1,491, 21 do, \$2,171; April 24th, 16 do, \$931, 12 do, \$472, 20 do, \$1,450.50; April 25th, 9 do, \$989.50.

**LIVE STOCK.**—The arrivals of live stock during the past week were sixteen carloads of cattle, 35 calves, 85 horses, 494 horses and one carload of sheep. At the St. Gabriel market last Monday prices of cattle ranged from 4c. to 5½c. per lb., hogs 5c. to 5½c. per lb. The following sales were made: 22 cattle at from 4½c. to 5c. per lb.; 11 do. at 4½c. per lb.; one carload do. at 4½c. to 5c. per lb.; 6 do. for \$352; 3 do. for \$172; one carload do. at 4½c. per lb.; 15 do. at 4½c. per lb.; 6 do. at 4½c. per lb.; 8 choice do. at 5c. per lb.; 1 large calf at \$34; 2 cattle at from 4½c. to 5c. per lb. and 13 hogs at 5c. per lb. Eight carloads of cattle are supposed to have been offered.

**LEATHER.**—Market still quiet and prices continue to favor buyers. The trade for some reason is holding off, and manufacturers generally are not purchasing to the extent that the closing of a number of large wholesale houses would warrant. An unsettled feeling seems to exist. **Sole Leather.**—The trade in Sole Leather has been for small quantities, manufacturers purchasing from day to day, and in such quantities as they need for immediate consumption. **Buff and Pebble.**—There has been a moderate business done in these lines, but at very low prices. **Upper and Splits.**—There has been a fair demand for extra quality of both Upper and Splits but inferior not asked for.

**MAPLE SUGAR AND SYRUP.**—The arrivals of Maple Sugar have been large, and the demand continues slow, with prices weak and irregular. Fancy small cakes selling at 9c to 10c, but the stock has to be very nice to fetch the latter price. Maple Syrup is selling well at 80c to 85c in tins of one gallon each, and 70c to 80c in large packages.

**OILS.**—Are in moderate request without particular change to note in price. **Naval Stores.** Turpentine, with light stock in the market, maintains the recent high figure, but is offered lower to arrive by canal boats in about a fortnight. Rosins and Tar are easier without much demand, however.

**POULTRY.**—The market is quite bare of good fat turkeys and ducks, and the small lots arriving sell readily at 12c to 14c per lb. Chickens and geese are in fair demand at 8c to 10 per pound.

**PROVISIONS — Butter.**—The market is quiet, and with the approach of spring and the increase in the receipts, prices have a downward tendency. New lots of Western dairy bring 12c. to 15c., while choice Morrisburg and Brockville would bring 15c. to 16c. and Eastern Townships 16c. to 17c. Old lots are dull and very much neglected at 6c. to 8c. per lb.

**Cheese.**—The market remains unchanged. Most all the factories will be in full operation this week, we expect to be able to report some purchases of the new make shortly. The advances from abroad continue very discouraging, holders are forcing sales of old stock at very low prices, caused mainly by continued anxiety on the part of the English farmers to get rid of their make. The quality of the English and Scotch make the past season has been inferior, and the best grades of American and Canadian have been taken in preference, but the immense stock of sharp and strong grades weaken the

entire market. From present appearances we are likely to see a continuance of low prices throughout the coming season, and we trust our Factorymen will give quality the first consideration. We note sales of 340 boxes, old, at 2c to 3c per lb., Little Falls, April 28, 1879. Four hundred boxes factory cheese sold here to-day at 5c, 200 at 5½c, 200 at 5½c, 300 at 6c, 75 at something better than 6c; 500 boxes on commission; and 200 boxes farm dairy cheese sold at 3c to 6c.

**White Beans.**—Market is well supplied, and prices are only nominal at \$1.00 to \$1.20 per 60 lbs.

**TOBACCO.**—All lines of manufactured are now very quiet, but better things are expected when navigation opens. Prices are unchanged as will be seen by *Prices Current*. Any change that may take place now will be an advance, as leaf in low and medium grades is sold now below the cost of production. From some districts there has been a slight advance caused by speculators buying to hold for an advance. **Cigars.**—This branch continues dull in both Domestic and Imported, but a fair trade is expected as the season advances. Prices remain steady. Cigar leaf is also without change.

**WINES AND SPIRITS.**—There is no change of consequence to note in this department. The present quotations of Canadian whiskeys are based on the prices fixed by the principal distillers under the new tariff. The Imperial gallon, as is well known is one-fifth greater than the wine gallon measure, and as a consequence the wine gallon is one-sixth less than the Imperial; or simply add 1/6th for Imperial measure, and take off 1/6th for wine measure. We quote per Imperial gallon: Alcohol, 65 over proof, 63cts. in bond, \$2.28 duty paid; pure spirits, 65 over proof, 65c in bond and \$2.29 duty paid; do. 50 over proof, 59c and \$2.09; do. 25 over proof, 53c and \$1.08; Family proof and Old Bourbon Whiskey, 39c and \$1.18; Rye, Toddy and Malt Whiskeys, 36c and \$1.11; Rye 4 years old 62c and \$1.42; 5 years old, 72c and \$1.52; 6 years old 82c and \$1.62; 7 years old, 92c and \$1.72. In car lots 50 o.p. is open to a discount of 5c. per gallon; Rye and Toddy, 25 u. p. to 1 cent per gallon. The above quotations are for goods laid down.

**WOOL.**—At Gillespie, Moffatt & Co's wool sale last Friday, fifteen bales of cape wool were sold at 15½ cents; ninety-one at 15 and two hundred and sixty-three at 14½c. Mr. Willet, of Chambly was the chief purchaser.

TORONTO MARKETS.

Toronto, May 1.

Market quiet. Flour inactive, but held as before at \$4.20 for Extra, and \$3.90 to \$4.00 for Spring Extra. Wheat quiet. Car of No. 3 Spring sold at 90c, but this was for an exceptionally fine sample. Buyers usually offer 92c to 93c for No. 2 Spring and 87c to 88c for No. 3. Oats steady at 37c to 37½c for Western Canadian. Barley unchanged; a car of Extra No. 3 sold at 52 f.o.c. Peas remain nominally unaltered.

AMERICAN MARKETS.

Chicago, Thursday, May 1, 1.03 p.m.—Wheat, May, 91½c; June, 92½c. Corn, May, 33½c; June, 35c; July, 36½c. Oats, May, 24½c; June, 25½c. Pork, May, \$9.47½; June, \$9.52½; July, \$9.65. Lard, May, \$6.00; June, \$6.02½; July, \$6.10.

New York, 2.10 p.m.—Wheat, quiet; No. 2 Red \$1.13 to \$1.13½. Corn, quiet; str., 43; No. 2, 43½. Pork, May, \$10.05; June, \$10.05. July, \$10.10. Lard, \$6.22½; June, \$6.27½; July, \$6.32½.

Milwaukee, 10.5 a.m.—May, 90½c; June, 92½c.



ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report May 1st.—Floating Cargoes Wheat, quiet but steady. Floating Cargoes Corn, rather easier. Cargoes on passage and for shipment, Wheat, slow. Cargoes on passage and for shipment, Corn, slow. Mark Lane Wheat unaltered. Mark Lane Corn, unaltered. Mixed American Corn, 21s. 9d. No. of cargoes on passage to U. K., Wheat, 1,450,000 qrs. No. of cargoes on passage to U. K., Corn, 590,000 qrs. Liverpool Wheat spot, quiet but steady. Liverpool Corn, spot, dull.

Liverpool Press Report, May 1,—Flour, 8s. 1d. to 10s.; Red Wheat, 7s. 6d. to 8s.; Red Winter, 9s. 11d. to 9s. 2d.; White do, 8s. 8d. to 9s. 1d. Club, 9s. 1d. to 9s. 4d. Corn, 4s. 5d. Peas, 6s. 5d. Pork, 47s. 6d. Lard, 31s. 7d. Cheese, 41s.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway from 1st Jan. to 1st May, 1878 and 1879, inclusive:

	1878.	1879.
Ashes.....brls.....	2,217	2,502
Butter.....brls.....	19,389	23,405
Barley.....bush.....	21,719	102,630
Bacon.....boxes.....	64	2
Corn.....bush.....	4,000	2,161
Cheese.....boxes.....	2,216	1,854
Flour.....brls.....	179,626	134,020
Lard.....brls.....	6,767	1,025
Oats.....bush.....	10,950	45,101
Outmeal.....brls.....	4,022	2,058
Peas.....bush.....	25,585	4,996
Pork.....brls.....	6,725	2,332
Wheat.....bush.....	14,178	15,066

RECEIPTS FOR THE WEEK.

Ashes.—164 brls. Pot, — brls Pearl  
Butter.—724 brls.  
Barley.— — bush.  
Bacon.— — boxes.  
Corn.— — bush.  
Cheese.—78 boxes.  
Flour.—7,738 brls.  
Lard.— — brls.  
Oats.—3,609 bush.  
Outmeal.— — brls.  
Peas.—1,500 bush.  
Pork.— — brls.  
Wheat.—11,672 bush.

NOTE.—The Exports from Portland and Halifax, by the Montreal traders, are not included in the above. They will be added to the Imports on opening of the navigation.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st Jan. to 1st May, 1878 and 1879, inclusive:

	1878.	1879.
Ashes.....brls.....	661	936
Butter.....brls.....	42,407	53,405
Barley.....bush.....	44,050	2,038
Bacon.....boxes.....	4,248	8,702
Corn.....bush.....	96,038	30
Cheese.....boxes.....	9,919	45,998
Cattle.....brls.....	1,028	2,509
Flour.....brls.....	55,181	63,157
Horses.....brls.....	37	18
Hogs.....brls.....	570	270
Lard.....brls.....	10,213	4,628
Lumber.....feet.....	.....	.....
Outmeal.....brls.....	23,705	6,484
Oats.....bush.....	44,121	7,184
Peas.....bush.....	102,834	266,700
Pork.....brls.....	2,966	444
Sheep.....brls.....	1,161	1,300
Wheat.....bush.....	695,370	906,738

EXPORTS FOR THE WEEK.

Ashes.—20 brls. Pot, — brls. Pearl.  
Butter.— — brls.  
Barley.— — bush.  
Bacon.—188 boxes.  
Corn.— — bush.  
Cheese.—1,283 boxes.  
Cattle.—232.  
Flour.—800 brls.  
Hogs.— —  
Horses.— —  
Lard.—629 brls.  
Lumber.— — feet.  
Oats.— — bush.  
Outmeal.— — brls.  
Peas.—19,596 bush.  
Pork.—24 brls.  
Sheep.—211.  
Wheat.—36,000 bush.

SHIPPING INTELLIGENCE:

Barbadoes, April 9—Bark "Geo. Penke" (Br), McDonald, from Buenos Ayres, arrived March 30th, for Montreal. Also, brig "St. Louis" (Br), for Quebec.

RAILWAY RETURNS.

NORTHERN RAILWAY OF CANADA.—Traffic receipts for period ending 22nd April, 1879.—Passengers, \$3,385.41; Freight, \$5,877.97; Mails and Sundries, \$732.75. Total Receipts for current period 1879, \$9,996.13. Corresponding period 1878, \$14,025.12. Decrease, \$4,028.99.

GRAND TRUNK RAILWAY.—Return of traffic for week ending April 26th, 1879, and the corresponding week, 1878.—Passengers, Mails, and Express Freight, \$58,746; Freight and Live Stock, \$99,349; Total, \$158,095. Corresponding week, 1878, \$157,072. Increase, 1879, \$1,023.

— A. Germain & Sons, Winnipeg, have suspended.

IMPORTATIONS

OF

CHAMPAGNE WINES

Into the United States in 1878.

According to Bonfort's Wine and Liquor Circular, of Jan. 10, 1879.

Brand.	Importer.	Cases.
G. H. Mumm & Co.	Fred. de Bary & Co.	35,906
Piper Heidsieck	John Osborn Son & Co.	19,636
L. Roederer	J. D. & M. Williams	13,469
Pommery & Greno.	Chas. Gracif	7,294
Meit & Clandon	Ronald, François & Co.	5,478
Heidsieck & Co.	C. P. Schmidt & Peters	5,101
Chas. Heidsieck	Emil Schultz	4,075
Bollinger	E. J. Burke	3,221
Delbeck & Co.	E. La Montagne	2,980
De St. Marcoux & Co.	Herm. Biltzer & Bro.	2,802
De Venoge & Co.	L. De Venoge	2,802
Vve. Clicquot-Ponsardin	Hy. G. Schmidt & Co.	2,715
Napoleon's Cabinet	Jouhé Filis & Co.	1,362
Chapin & Gora's Brands	Chapin & Gora	1,336
George Goulet & Co.	Jos. Riffard's Sons	2,450
Theo. Roederer & Co.	Leszynsky & Troup	2,013
Giesler & Co.	Purly & Nicholas	1,960
Aynla & Co.	Rank & Unger	1,526
Brunswick Priv. Stock	Acker, Merrill & Condit	1,512
Ackerman-Laurance	Timothy Stevens	1,040
Various Brands	.....	7,429
Total	.....	126,349

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Gin and Cordials.  
La Grande Chartreuse, Isere, L. Garnier, Chartreuse  
(genuine).  
E. Mercier & Co., Epernay, Champagne.  
La Benedictine, from the Abbey of Fecamp.  
J. Brisson & Co., Bordeaux, Chârets.  
H. R. H. the Duke d'Aumale, Palermo, Zucco-  
Madeira.  
Odrion & Piot, Purveyors to the Court of Russia,  
Côte-d'Or, Burgundy Wines.  
E. Cusenier & Co., Purveyors to the Court of Italy,  
Paris, Cordials.  
Chevalier-Appert, Paris, Conserves Alimentaires.  
Gallard & Cavaillon, Provence, Oils.  
Amieux Freres, Nantes, Sardines in Oil.  
The Gruyere Model Cheese Factory, Gruyere,  
Switzerland, Cheese.  
H. Tavernier & Co., Vevey, Switzerland, Cigars and  
Tobacco.  
The French and Belgian Plate Glass Companies.  
Haidin & Cie., Belgium Window Glass.  
The Crystal Works of Baccarat, Paris.  
J. Poyant, Limoges, French Porcelains.  
J. Vieillard & Co., Bordeaux, French Crockery.  
Dufour & Co., Anchor Brand, Bolting Cloths.  
E. Chouippe, Paris, French Leathers.  
French Boot Factories, Paris, Ladies', Men's and  
Children's Boots and Shoes.  
Cottance La Parfumerie Centrale and St. James,  
Paris, Perfumeries.  
C. Debrye, Paris, Brushes and Combs.  
Laroche, Joubert, Lacroix & Cie., Angouleme,  
Papers of all kinds.  
Jules Turquetil & Cie., Paris, Wall Papers.  
Jeaute David, St. Claude, Jura, Snokers Goods and  
Toys.  
E. Lefauchaux, Paris, Fowling-pieces.  
N. Vivario-Ploudeur, Armourer to the King of the  
Belgians, Liege, Sporting Arms.  
Astier-Prodon, Tuiers, Puy de Dome, French  
Cutlery.  
Blot & Drouard, Paris, French Clocks and Bronzes.

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British America Assurance Company,  
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PROVINCE OF QUEBEC.

PARLIAMENT HOUSE.

PRIVATE BILLS.

PARTIES intending to make application to the Legislature of the Province of Quebec, for Private or Local Bills, either for granting exclusive privileges, or conferring corporate powers for commercial or other purposes of profit, for regulating surveys or boundaries, or for doing anything tending to affect the rights or property of other parties, are hereby notified that they are required by the Rules of the Legislative Council and Legislative Assembly respectively (which are published in full in the *Quebec Official Gazette*) to give ONE MONTH'S NOTICE of the application (clearly and distinctly specifying its nature and object), in the *Quebec Official Gazette*, in the French and English languages and also in a French and an English newspaper published in the District affected, and to comply with the requirements therein mentioned, sending copies of the first and last of such notices, to the Private Bill Office of each House, and any persons who shall make application, shall, within one week from the first publication of such notice in the *Official Gazette*, forward a copy of his Bill, with the sum of one hundred dollars, to the Clerk of the Committee on Private Bills.

All petitions for PRIVATE BILLS must be presented within the "first two weeks" of the Session.

BOUCHER DE BOUCHERVILLE,  
Clerk. Leg. Council.  
G. M. MUIR,  
Clerk. Leg. Assembly.  
Quebec, 1st April, 1879.

**Legal.**

(For Assignees, Accountants, &c., see other page.)

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**Montreal Wholesale Prices Current—THURSDAY, May 1st.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>			
Men's Thick Boots.	2 00 2 50	<b>Dry Goods.</b>	
" Split	1 55 2 00	<i>Cottons:</i>	
" Interior	1 25 1 50	Valleyfield (bleh'd) X30 in	0 00 0 08 1/2
" Kip Boots.	2 50 3 00	" XN30 in	0 00 0 08
" Calf Boots, pegged.	3 25 3 50	" XN36 in	0 00 0 07 1/2
" Kip Brogans.	1 25 1 35	" O35 in	0 00 0 08 1/2
" Split do	0 90 1 00	" EE26 soft finish.	0 00 0 08 1/2
" Bull Congress	1 30 2 00	" OOC36 in	0 00 0 09 1/2
Wom's Pebbled & Bull Halls	1 00 1 25	" EE26 soft finish.	0 00 0 09 1/2
" Split do	0 90 1 10	" BB36 ex. h'vy.	0 00 0 11 1/2
" Prunella do	0 50 1 50	" CC 36 in. (heavy).	0 00 0 11
" Interior do	0 45 0 50	" L.L. 36 in. (blue).	0 00 0 12 1/2
" Buskins do	0 50 1 25	Hochelaga (Brown), G30	
" Buskins do	0 60 0 80	in	0 00 0 06 1/2
Wom's Pebbled & Bull Halls	90 1 15	" H32 in. in.	0 00 0 07 1/2
" Split do	75 1 00	" H36 in. in.	0 00 0 08 1/2
" Prunella do	65 1 00	" XN36 full	0 00 0 09 1/2
" Cong. do	0 55 0 75	" XN36 in. full	0 00 0 09 1/2
Children's pabbled & Bull Halls	0 50 1 00	" M drilling	0 00 0 10
" Split do	0 50 0 60	Cornwall (Br. Sheetings)	
" Prunella do	0 50 0 75	" A32 in.	0 00 0 07
Infants' Cacks, pr. doz.	4 00 6 00	" A C35 in.	0 00 0 08 1/2
<b>Drugs.</b>			
Aloe Caps.	0 16 0 17	" A35 in.	0 00 0 09 1/2
Alum.	1 65 1 90	" A36 in.	0 00 0 09 1/2
Borax	0 11 0 12 1/2	" A38 in.	0 00 0 10 1/2
Castor Oil	0 14 0 16 1/2	" Twilled 36 in.	0 00 0 12
Caustic Soda	2 5 2 75	" Twilled 42 in.	0 00 0 25
Cream Tartar	0 27 0 30	" Twilled 72 in.	0 00 0 32 1/2
Epsom Salts	1 60 1 90	<i>Fancy Shirts:—</i>	
Extract Lavender	0 105 0 11	Scotch Regattas.	0 00 0 15
Indigo, Madras	0 75 1 00	Cambridge Fancies.	0 00 0 15
Madder	0 10 0 12	Clyde	0 00 0 15
Oplum	5 00 5 25	Canada	0 00 0 15
Sulphuric Acid	0 11 0 12	A cloth	0 00 0 12 1/2
Potass Iodide	0 00 0 25	CC prize bags, 3-ply,	
Quinine	4 00 4 10	per bale.	0 00 25 50
Soda Ash	1 75 1 90	Lylester No. 2, 32 in.	0 00 0 67
Soda Bicarb.	3 10 3 25	" No. 2, 36 in.	0 00 0 68
Tartaric Acid	1 10 1 20	" No. 1, 36 in.	0 00 0 68 1/2
Salt Soda	0 45 0 48	" XN36 in. full	0 00 0 09 1/2
Bleaching Powder	1 40 1 50	" Twills, 36 in.	0 00 0 10 1/2
		" " " 38 in.	0 00 0 11
		<i>Colored Goods:—</i>	
		Denims, blue & brown.	0 00 0 17 1/2
		Checks, blue, brown, &c	0 00 0 14



**NOTICE TO CONTRACTORS.**

SEALED TENDERS,

ADDRESSED TO THE UNDERSIGNED,

WILL BE RECEIVED AT THIS OFFICE

Until **THURSDAY, the 1st May next,** INCLUSIVE,

For the Construction and Fitting-up of a Heating Apparatus at the Departmental Buildings in course of construction at Quebec.

The Plans and Specification of the work may be seen at this office, every day, after the 26th instant, between the hours of 10 a.m. and 4 p.m.

The tenders must be endorsed "Tenders for a Heating Apparatus."

The Department will not be bound to accept the lowest or any of the tenders.

(By order.)

**ERNEST GAGNON,** Secretary

Department of Agriculture and Public Works. }  
Quebec, 14th March, 1879.

N.B. No reproduction unless by special written order.

**SAMUEL COLTMAN,**

ESTABLISHED 1851.

**TAILOR, CLOTHIER**

And Manufacturer of

**MEN'S AND BOYS CLOTHING,**

224 NOTRE DAME STREET,

MONTREAL.

**C. H. CORDINGLY & CO.**

DISTILLERS AND MANUFACTURERS OF

**CORDIALS, TOM GINS, GINGER WINES, CHOICE FRUIT SYRUPS, BITTERS, BRANDIES, WHISKEYS, &c**

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OF THE TRADE MARK, AND MANUFACTURER OF THE CELEBRATED

**"JOHN BULL BITTERS."**

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibitions 1868, 1870 and 1873.

287 & 289 Commissioners Street.

SPECIALITIES OF

**Extra No. 1 Ginger Wine, Old Tom Gin,**

*Irish & Scotch Whiskeys, Fruit Syrups.*

**E. T. CRUMP & CO.,**

**LEAF TOBACCO BROKERS,**

CRESHAW'S WAREHOUSE,

**RICHMOND, Va., U.S.**

Orders respectfully solicited.

**AGENTS, READ THIS.**

We will pay Agents a Salary of \$100 per month and expenses, or allow a large commission to sell our new and wonderful inventions. We mean what we say. Sample free. Address,

**SHERMAN & CO., Marshall, Mich.**

**DEPARTMENT OF CROWN LANDS**

Quebec, 23rd January, 1879.

NOTICE IS HEREBY GIVEN that His Excellency the Lieutenant-Governor has been pleased, by Order-in-Council, dated the 20th January instant, to add the following clause to the Timber Regulations:—

All persons are hereby strictly forbidden, unless they may have previously obtained a special authorization to that effect from the Commissioner of Crown Lands or from his Agents, to settle, squat, clear or chop on Lots in Unsurveyed Territory, or on Surveyed Lands not yet open for sale, or to cut down any inalienable trees which may be found thereon, comprised within the limits of this Province, and forming portion of the locations granted in virtue of licenses for the cutting of timber thereon; said timber being the exclusive property of the holders of said licenses, who have the exclusive right to enter actions against any person or persons who may be found violating this order

**F. LANGELIER,**

Commissioner of C. L.

**THE BOOK OF THE SEASON,**

The authorized translation of

**Bismarck in the Franco-German War.**

By Dr. Moritz Büsch.

Two Volumes in one, 720 pp. 12mo, extra cloth, black and gold. Price, \$1.50.

**JOHN M. O'LOUGHLIN,** BOOKSELLER & STATIONER,

243 St. James Street, Montreal,

Oceanic Steamships.

**ALLAN LINE,**



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.  
1878-9. Winter Arrangements. 1878-9.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....	4100 Capt. J. E. Dutton.
Polynesian.....	4100 Capt. R. Brown
Sarimatian.....	4000 Capt. A. D. Aird
Circassian.....	3800 Capt. Jas. Wylie
Moravian.....	3650 Capt. John Graham
Peruvian.....	3600 Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300 Capt. W. Richardson
Hibernian.....	3200 Lt. F. Archer, R.N.R.
Caspian.....	2700 Capt. M. Trocks
Austrian.....	2700 Capt. R. R. Watts
Nestorian.....	2700 Capt. J. G. Stephen
Prussian.....	3000 Capt. Jos. Ritchie
Scandinavian.....	3000 Capt. Hugh Wylie
Manitoban.....	3150 Capt. McDougall
Canadian.....	2800 Capt. Neil McLean
Phoenician.....	2800 Capt. James Scott
Waldensian.....	2600 Capt. C. J. Menzies
Corinthian.....	2400 Capt. Legallais
Lucerne.....	2800 Capt. Kerr.
Acadian.....	1500 Capt. Cabot
Newfoundland.....	1350 Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC :

Circassian.....	Saturday 10th May.
Sardinian.....	" 17th "
Caspian.....	" 24th "
Peruvian.....	" 31st "
Polynesian.....	" 7th June
Sarimatian.....	" 14th "

Rates of Passage from Quebec :

Cabin, (according to accom.).....	\$70 & \$80
Intermediate.....	\$40
Steerage.....	\$25

The Steamers of the Halifax Line will be despatched as under :

Hibernian.....	Tuesday 29th April.
Nova Scotian.....	" 15th May.
Austrian.....	" 27th "
Hibernian.....	" 10th June.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. PARKER; in Quebec to ALLANS RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANG, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co.; or RICHARD BERNS; in Rotterdam to RUY & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUFEL & Sons; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

Corner of Youville and Common Streets.

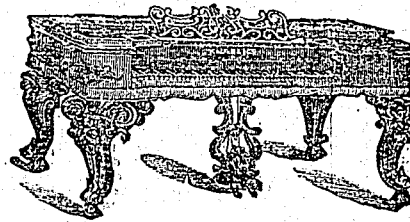
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**Laurent, Laforce & Co.**

225 Notre Dame St., Montreal, Canada.

SOLE AGENTS FOR THE

**Wm. Knabe & Co. PIANOFORTES.**

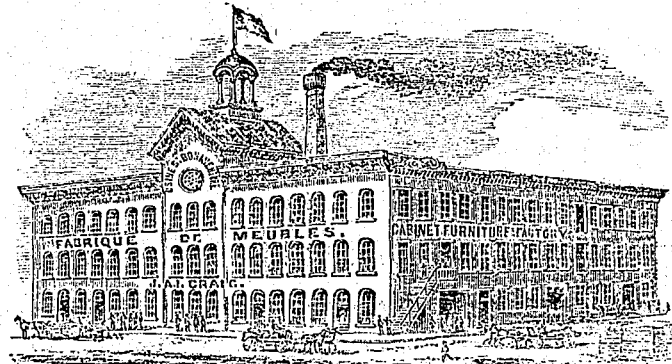


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

**ST. BONAVENTURE MANUFACTORY.**

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 483 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will vary an 18%—Bedroom Furniture, Mack Case Top, \$85. Bedroom Furniture, Mahogany Walnut, \$18. Bed-room Furniture, Softwood, \$13.

CRAIG & CO.

**WILLIAMS SINGER**

**SEWING MACHINE**

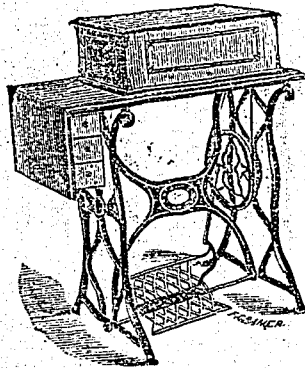
The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

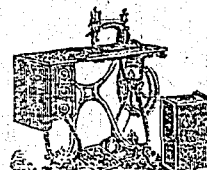
HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

**D. GRAHAM.**

Managing Director.



**GUELPH SEWING MACHINE CO.**



The OSBORNE SEWING MACHINES having been awarded both Centennial Medals and Medals in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes whenever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 1st, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Dry Goods.—Continued.</b>				<b>Beaver.</b>			
Checks, Prince Victor..	0 00 0 15	<b>Bags:—</b>		WINTER, clean	1 75 2 00	<b>SUGAR, (Ccks. &amp; Rrls.)</b>	
Ticking, 28in. No. 1X..	0 00 0 13 1/2	2-ply 16 oz., per bale..	0 00 26 50	" Fall, clean Pelt, p lb.	1 50 1 75	Porto Rico..... per lb.	0 06 1/2 0 07 1/2
" 30in. No. 11..	0 00 0 14	3-ply 17 oz., " "	0 00 29 50	" large Prime.....	0 00 8 00	Cuba.....	0 00 0 00
" 30in. No. 12..	0 00 0 15	<b>Yarns:—</b>		" small.....	4 00 5 00	Barbados.....	0 06 1/2 0 07 1/2
" 30in. No. 13..	0 10 0 16	Grey, per bale.....	0 00 50 00	" Cub.....	2 00 4 00	Yellow Redmed.....	0 07 0 08 1/2
" 30in. No. 14..	0 00 0 17 1/2	Colored.....	0 00 70 00	Fisher.....	5 00 7 00	Dry Crushed.....	0 10 1/2 0 11 1/2
" 32in. No. A.B.	0 00 0 19	Carpet warp, white ..	0 00 60 00	Skuuk.....	0 25 0 75	Granulated " "	0 05 1/2 0 09
" 32in. No. A.A.	0 00 0 20	" colored..	0 00 70 00	<b>SYRUPS.</b>			
<b>Dumdas (Grey Domestics).</b>				<b>Groceries.</b>			
D 30 in.....	0 00 0 06 1/2	<b>Fish.</b>		TEA, (Hf. Chests. & Cad.)	0 25 0 30	Extra..... pergal.	0 55 0 60
C 33 in.....	0 00 0 07 1/2	Green Cod, No. 1, 200 lbs..	6 00 7 00	Japan, com. to med. per lb	0 30 0 36	Amber.....	0 45 0 50
B 36 in.....	0 00 0 08 1/2	Dry Codfish, American,		" med. to good.....	0 38 0 50	Silver Drip and Honey. "	0 43 0 48
A 36 in.....	0 00 0 09 1/2	100 lbs.....	4 25 4 50	Japan, fine to choice per lb	0 38 0 50	Molasses (Barbados) "	0 30 0 36
AX 36 in (full).....	0 00 0 09 1/2	Gaspé.....	0 00 0 00	Japan Nagasaki.....	0 23 0 29	Trinidad.....	0 23 0 27
<b>Tickings:—</b>				Labrador Herrings, per burl	5 25 5 50	Sugar House.....	0 70 0 80
C 30 in.....	0 00 0 14 1/2	Pickled Salmon No. 1.....	15 00 0 00	Y. Hyson common to gd.	0 38 0 40	<b>FRUIT.</b>	
R 33 in.....	0 00 0 16	" Nos. 2 and 3.....	13 00 14 00	Y. Hyson fine to finest, p lb	0 45 0 65	Loose Muscatel. per box.	1 65 1 75
Check 33 in.....	0 00 0 21	Mackerel, No. 1.....	8 00 0 00	Gunpd, fair to med. "	0 30 0 40	Layers in boxes.....	1 60 1 65
A 33 in.....	0 00 0 22	" No. 2.....	5 50 7 00	" Good to fine "	0 60 0 60	Sultana.....	0 50 0 50
AA 33 in.....	0 00 0 23	" No. 3.....	4 50 5 50	" Finest.....	0 65 0 70	Seedless.....	0 50 0 74
86 in.....	0 00 0 23	" Small fall.....	3 00 0 00	H. S. Almonds.....	0 15 0 17	Valentia..... per lb	0 61 0 7
<b>Denims:—</b>				Smoked Herrings, per box.	0 21 0 23	Currants.....	0 40 0 5
Blue AA.....	0 00 0 20	Finnan Haddies, per lb.....	0 00 0 00	" Fine to finest "	0 45 0 65	Prunes.....	0 40 0 5
" A.....	0 00 0 16	Smoked Salmon, per lb.....	0 12 1/2 0 13	Imper'l, med. to good "	0 30 0 40	Figs.....	0 4 0 13
" C.....	0 00 0 13 1/2	Bloaters, per box.....	2 00 0 00	" Fine to finest "	0 45 0 65	Walnuts.....	0 7 0 9
Brown AA.....	0 00 0 20	Frozen Salmon, per lb.....	0 12 1/2 0 13	P'wankay, com. to gd. "	0 22 0 26	Filberts.....	0 7 1 8
" B.....	0 00 0 16	Boneless Codfish.....	0 6 0 6 1/2	Colong.....	0 22 1/2 0 30	Brazil, new.....	0 7 1 9
" C.....	0 00 0 13 1/2	" Hake.....	0 3 1/2 0 4	Congou common.....	0 25 0 32 1/2	<b>SPICES.</b>	
<b>Shirtings:—</b>				<b>Furs.</b>			
Oxford striped B.....	0 00 0 11	Rats, Spring.....	0 15 0 15	" med. to good "	0 32 1/2 0 45	Cassia..... per lb.	0 17 0 20
" check B.....	0 00 0 12 1/2	" Winter.....	0 13 0 15	" fine to finest "	0 47 0 65	Mace.....	0 30 1 00
Regatus A.....	0 00 0 15 1/2	" Fall.....	0 8 0 11	Souchong common.....	0 25 0 32 1/2	Cloves.....	0 41 0 46
Clydes A.....	0 00 0 15	Red Fox.....	1 25 1 50	Colong.....	0 33 0 45	Nutmegs.....	0 60 0 90
Checks solid A.....	0 00 0 15	Cross.....	2 00 4 00	Fine to choice.....	0 50 0 70	Jamaica Ginger, Bl	0 22 0 27
<b>Shellings:—</b>				Silver.....	25 00 40 00	Jamaica Ginger, Unol.	0 19 0 21
T 8 S 28 in.....	0 00 0 13	Lynx.....	1 50 1 75	Mooha..... per lb.	0 30 0 33	African.....	0 10 0 11
No. 1 72 in. plain.....	0 00 0 24 1/2	Martin.....	1 00 1 25	Java, old Govt.....	0 27 0 29	Pimento.....	0 16 0 16
B 72 in.....	0 00 0 22	Otter.....	4 00 8 00	Marengo.....	0 20 0 23	Pepper.....	0 3 0 04
No. 1 72 in. twill.....	0 00 0 33 1/2	Mink, Dark Prime.....	1 25 1 75	Cape.....	0 19 0 21	Mustard, 4 lb. Java	0 17 1/2 0 18 1/2
		" Pale.....	0 25 0 50	Jamaica.....	0 21 0 23	" lb. "	0 24 0 25
				Rio.....	0 19 0 23	<b>RICE.</b>	
				Singapore & Ceylon	0 22 0 20	Arracan, &c..... per 100lb.	4 15 4 45
				Chicoy.....	0 11 1/2 0 12		

Retailers will please bear in mind that the above quotations apply only to large lots.

G. E. CAMPBELL,

House, Land and Investment Agent.  
\$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. House and Villa lots for sale. Houses, Stores and Offices to let.

To CAPITALISTS.—Splendid Investments now on hand.  
OFFICE: 67 ST. SULPICE STREET.

AT THE RED STORE,  
581 ST. CATHERINE STREET.

Our Great Cheap Sale of Spring Goods will begin on MONDAY, 10th instant, to be continued throughout this month. As the times are hard, and money very scarce, we are determined to sell cheap. Our extensive stock, consisting of the very important lines, and in which the public knows we excel, are

**Tweeds and Dress Goods.**

We have certainly in these two lines the best and most varied choice that can be offered by any house in Montreal, our special attention being exclusively devoted to these Branches. We are in a position to defy competition of the best houses in Canada, being directly supplied by manufacturers, and have no hesitation in recommending you to pay us an early visit and examine for yourself what we are doing in Cheap Goods.

**At the Red Store.**

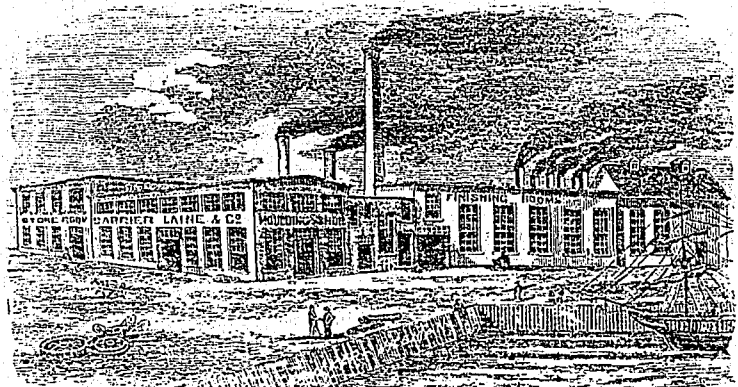
The rich like the poor are sure to find Goods suitable for their purses. Everything will be done to merit the confidence of the public. Do not forget Cheap Sale taking place next week, 10th March.

**AT THE RED STORE,**

581 ST. CATHERINE STREET,

L. J. PELLETIER, LEFEBVRE & CO.

N. B.—Use Clappe-ton's Six Cord and Glace Sewing Cotton for hand and machine.



**CARRIER, LAINE & CO.,**  
ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,  
BUILDERS OF

Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.

—ALSO, MANUFACTURERS OF—

STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER

Levis:—COMMERCIAL STREET, MCKENZIE'S WHARF.

Quebec:—Nos. 102, 104, 106 & 108, ST. PAUL STREET.

PREVOST & TRUDEL,

Contractors,

273 JACQUES CARTIER ST., MONTREAL.

R. MUNRO, Georgetown, P.E.I.

DEALER IN

Flour & Meal, Boots & Shoes, Groceries,

&c., &c.

AUCTIONEER AND COMMISSION MERCHANT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 1, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
bagoe..... per lb.	\$ 6 1/2	12 x 16.....	\$ 1 65	Galvanized Iron: No. 24	\$ 0 74	No. 1 B. A. Sole, over wts.	\$ 0 21
Tapioca, Pearl.	0 8 1/2	14 x 20.....	1 75	" 26.....	0 73	No. 2 B. A. Sole.....	0 18
" Flako.	0 8	18 x 24.....	2 05	" 28.....	0 73	Buffalo Sole No. 1.....	0 19
CANNED GOODS p. doz				Pig Iron: Siemens No. 1.	19 50	Do. " 2.....	0 17
Tomatoes, 3 lb. tins.	1 30	<b>Hardware.</b>		Guthrie, No. 1.....	17 60	Slaughter, No. 1.....	0 22
" 2 lb. tins.	1 15	<b>Tin: Block, per lb.</b>	0 18	Eglinton, No. 1.....	15 00	Do. light.....	0 23
String Beans, 3 lb. tins.	1 20	<b>Copper: Ingot.</b>	0 19	" Summerlee.....	17 00	Zanzibar No. 1.....	0 21
Lima " 2 lb. tins.	1 40	<b>Sheet.</b>	0 27 1/2	Bar—ord-brds. pr 100 lbs	1 80	Do. No. 2.....	0 16
Green Peas, 2 lb. tins.	1 55	<b>Cut Nails: 12 dy to 7 in.,</b>		Siemens.....	2 00	Harness, best.....	0 27
Baked Beans, 3 lb. tins.	2 50	per 100 lb keg.....	2 55	Do Best.....	2 50	" No. 2.....	0 23
Clam Chowder, 3 lb. tins.	2 40	8 dy to 10 dy p. 100 lb kg.	3 15	Refined.....	2 10	Upper heavy.....	0 30
Fish.....	2 40	5 " to 6 " " " "	3 40	Sweden.....	4 00	" light.....	0 33
Spiced Salmon, 3 lb. tins.	3 50	2 1/2 " to 4 " " " "	3 50	Hoops—Coopers.....	4 50	Grained Upper.....	0 32
Spiced Salmon 4 lb. tins.	5 50	2 1/2 " to 4 " " " "	3 50	Canada Plates: Hatton.....	3 25	Red Upper.....	0 34
Fresh Salmon, 1 lb. tins.	1 70	100 kg. lots 5 p. c. discount.	4 25	Arrow.....	3 40	Kip Skins, French.....	0 75
Canned Salmon.....	2 00	<b>American Shingle Nails:</b>		Swansea.....	3 25	English.....	0 65
Lobsters.....	1 40	Best Blued.....		Marshfield.....	3 25	Hemlock Calif.....	0 50
Lobsters, 1 lb. tins.....	1 40	2 dy per 100-lb. keg.....	4 75	Penn.....	3 25	Do. light.....	0 45
Halibut, 1 lb. tins.....	1 50	2 1/2 " to 4 dy.....	4 00	<b>Iron Wire:</b>		French Calif.....	1 10
Haddock, 1 lb. tins.....	1 40	Common Pattern.....	3 65	No. 6, per bundle.....	1 70	Fine Calif Splits.....	0 30
Scotch Ling, per lb.....	0 7 1/2	2 dy to 4 dy per 100 lb kg	3 65	" 8.....	2 00	Stoga Splits.....	0 22
Loch Fine Herrings per 1/2 keg	1 50	<b>Finishing Nails:</b>		" 12.....	2 30	Splits, large, per lb.....	0 23
" " " per keg.	2 00	1 in. to 1 1/2 in. p. 100 lb kg	7 50	No 16, per bundle.....	2 70	" small.....	0 22
CANNED FRUIT p. doz.		1 1/2 in. to 1 3/4 in. " " "	6 00	Steel, cast, per lb.....	0 12	Extra fine Slaved Splits.....	0 23
Peaches, 2 lb. tins.....	1 00	2 in. and up " " "	6 00	" Spring.....	0 31	Leather Board, Canadian.....	0 12
" 3 lb. tins.....	2 80	25 kegs 25 p.c. discount.	5 00	" Fire.....	0 30	Enamelled Cow, pr ft.....	0 15
Strawberries, 2 lb. tins.	1 40	<b>Flour Barrel Nails:</b>		" Sleigh Shoe, ".....	0 21	Patent.....	0 15
Pine Apples, 2 lb. tins.....	1 80	1 in., 1 in. and 1 1/2 in. p. kg.	7 25	" Blister.....	0 8	Polished Grain.....	0 12
Pears, 2 lb. tins.....	1 50	<b>Tobacco Box Nails:</b>		IC Charcoal.....	5 00	Pebble Grain.....	0 12
Damsons, 2 lb. tins.....	1 40	1 in. and 1 1/2 in. p. 100 lb kg	7 25	IX.....	6 00	B. Calif.....	0 16
ASSORTED PICKLES.		1 1/2 " 2 " " " "	6 00	IXX.....	7 75	Brush Kid.....	0 14
Batty's Mxd Asd, pts. doz	4 00	2 1/2 " 2 1/2 " " " "	5 25	DX.....	9 50	Russells, light.....	0 30
Nabob.....	2 75	<b>Clinch and Fly Cl. Nails:</b>		DXX.....	7 00	" heavy.....	0 20
Nabob Sauce.....	4 00	1 and 1 1/2 in. per lb.....	0 08 1/2	Auch rrs per lb.....	0 5	<b>Lumber.</b>	
Grosse & Blackwell, pts.	2 70	1 1/2 " 2 " " " "	0 07 1/2	Hides, per 100 lbs.		Ash, 1 to 4 in., M.....	16 00
Potted Meats, per doz.....	2 70	2 " 2 1/2 " " " "	0 07	Calfskins per lb.....	0 60	Ash, timber, M.....	20 00
Harvey Sauce, per doz.....	2 80	2 1/2, 3 in. and up.....	0 06 1/2	Sheepskins each.....	0 90	Birch, 1 to 4 in., M.....	18 00
Archoy " per doz.....	2 80	<b>Flat &amp; sharp pressed Nails:</b>		Green Hides, No. 1.....	7 00	Basswood, 1 to 2 in., M.....	12 00
Reading " per doz.....	2 80	1 and 1 1/2 in. per lb.....	0 10 1/2	" No. 2.....	6 00	Basswood, ex. wide, M.....	16 00
John Bull " per doz.....	2 80	1 1/2 " 2 " " " "	0 08 1/2	" No. 3.....	5 00	Black Walnut, per M.....	80 00
India Soy " per doz.....	2 50	2 1/2 " 2 1/2 " " " "	0 07 1/2	<b>Leather (at 6 mths):</b>		Cedar, round, lineal foot.....	60 04
Chutney " per doz.....	3 00	3 in. and up.....	0 06 1/2	Span Sole, 1st hvy wts.....	0 21	Cedar, flat, lineal foot.....	60 03
Worcester, 1/2 pts. per doz.....	5 75	25 bxs 30 p.c. dis.		Span Sole, 1st mid wts.....	0 21	Cedar, square, lineal foot.....	00 07
" " " pts. per doz.....	5 75	* Under 25 bxs 15 p.c.		Do. No. 2.....	0 22	Elm, 1 to 4 in., M.....	18 00
Glass.		<b>Horse Nails:</b>		No. 1 B. A. Sole, mid. wts.....	0 22	Elm, timber, M.....	20 00
7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	1 55	Patent Ham'd sizes.....	0 75			Elm, Rock, 1 to 4 in., M.....	30 00
10 x 12.....						Hemlock, 1 to 3 in., M.....	8 00
12 x 14.....						Hemlock, timber, M.....	10 00

\* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

THE MONTREAL JOURNAL OF COMMERCE, FINANCE AND INSURANCE REVIEW.

One of the Largest, Most Reliable and Best Commercial Papers in the World.

It circulates in every town and village in the following Provinces:

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In addition to these it has subscribers in the

United States, England, Ireland, Scotland and France.

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Terms of Subscription, . . . \$2 per year, payable in advance.

ADDRESS,

M. S. FOLEY & CO. Exchange Bank Buildings, Montreal.

NORTHERN Scottish Imperial ASSURANCE CO.'Y OF LONDON. INSURANCE CO.'Y OF GLASGOW.

THIRTY MILLIONS OF DOLLARS CAPITAL AND INVESTED FUNDS REPRESENTED.

We offer to the Public unequalled facilities and guarantees in FIRE INSURANCE. All classes of Risks taken on the most moderate terms. Losses will continue, as in the past, to be settled promptly and liberally.

TAYLOR BROS., General Agents,

Union Buildings, 45 St. Francois Xavier Street,

THE ROYAL CANADIAN

Fire and Marine Ins. Co,

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department. HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 1st, 1879.

Table of Montreal Wholesale Prices Current for Thursday, May 1st, 1879. Columns include Name of Article, Wholesale Rates (in \$ c. and \$ o. c.), and Name of Article. Categories include Produce, Flour, Butter, Provisions, Wines, and various oils and spirits.

Retailers will please bear in mind that above quotations apply only to large lots.

FINANCIAL STATEMENT [1879] OF THE WESTERN ASSURANCE CO., INCORPORATED 1851. HEAD OFFICE, - - - TORONTO. Hon. J. McMURRICH, President. J. J. KENNY, Secretary. B. HALDAN, Managing Director. JAS. BOOMER, Inspector. J. PRINGLE, General Agent. Capital Subscribed, \$800,000.00. Capital Paid-up, 400,000.00. ASSETS: Cash in Bank \$92,996.75; Government and Municipal Bonds 246,136.10; United States Bonds and Deposits 627,015.01; Bank Stocks, reduced value 66,481.00; Loan and Investment Co. Stocks and Deposits 107,445.50; Mortgages on Real Estate 47,411.73; Bills Receivable—(Marine Premium) 29,597.66; Interest Unpaid and Accrued 10,354.59; Company's Offices 45,605.19; Agents' Balances and other Accounts 78,870.83; Total Assets \$1,270,400.41. LIABILITIES: Losses under Adjustment 59,288.89; Dividends Unclaimed \$516.50; Dividend payable Jan'y 7, 1879 30,000.00; Total Liabilities 60,811.39. SURPLUS: \$1,180,595.81. Income for Year ending Dec. 31st, 1878, \$890,520.53. FIRE AND MARINE INSURANCE. ANGUS R. BETHUNE, Agent, Montreal.

UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL - - \$1,000,000

DIRECTORS:

President—Hon. J. C. Aikins, Senator, Toronto. W. H. Dunsbaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto. James Paterson, Esq., of Thomas May & Co., Toronto. A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto. John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto. R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto. J. M. Currier, Esq., M.P., Ottawa. Byron Williams, Esq., London.

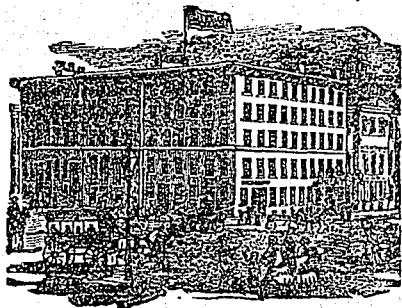
This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. CASTON & GALT, SOLICITORS. A. T. McCORD, Jr., General Manager.



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THE RUSSELL HOTEL CO. PROPRIETORS.



WILLIS RUSSELL, President, 2 . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

**RUSSELL HOUSE,**  
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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St. Gabriel street,

MONTREAL, . . . CANADA.

S. BELIVEAU, A. BELIVEAU,  
MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

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CORNER OF  
CHARLOTTE STREET AND KING SQUARE,  
Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depots and Steamboat Landings.

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**CITY HOTEL,**

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PROPRIETOR.

Free Omnibus to and from all trains  
for Guests.

Good Stabling and Livery in connection

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MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

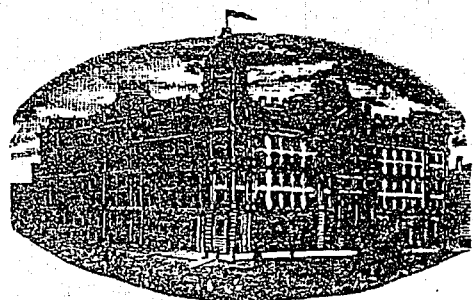
E. DION & CO., Proprietors.

Cobourg, Ont.

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Best Commercial House; central locality. Sample Rooms on ground floor.

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THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.

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**AMERICAN HOTEL.**

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Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.60. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

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This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.

Agents wanted in every City, Town, Village and County in the Dominion.

THE  
**Mutual Fire Insurance Company**  
OF THE  
COUNTY OF JOLIETTE.

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A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD  
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

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SECRETARY-TREASURER.

H. THEO. CRAWFORD.

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Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq., MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

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THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

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President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS,

Reported by J. D. CRAWFORD, Member of the Stock Exchange.

Table with columns: NAME, Shares, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Price, May 1. Lists various Canadian banks and companies.

GOVERNMENT RAILWAY, WESTERN DIVISION.

O. M. O. & C. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after MONDAY, FEBRUARY 10th, Trains will leave MICHILINGA DEPOT as follows:—

Express Trains for Hull at 9:30 a.m. and 5:00 p.m. Arrive at Hull at 2:00 p.m. and 9:15 p.m. " from Hull at 9:10 a.m. and 4:45 p.m. Arrive at Michelinga at 1:40 p.m. and 9:30 p.m.

Train for St. Jerome at 5:30 p.m. Train from St. Jerome at 7:00 a.m. Trains leave Mile-End Station ten minutes later.

General Office, 33 Place d'Armes Square. STARJES, LEVE & ALDEN. Ticket Agents, Offices, 202 St. James and 158 Notre Dame Sts.

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\$10 to \$1,000 Invested in Wall st. Stocks makes fortunes every month. Book sent free explaining everything. Address BAXTER & CO., Bankers, 17 Wall St., N. Y.



ESTABLISHED 1850. J. H. WALKER, WOOD ENGRAVER, 13 Place d'Armes Hill, Near Craig Street.

Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.

Table listing securities such as Can. Government Debentures, Dominion 6 per cent. stock, Montreal Harbor Bond, etc.

EXCHANGE.

Table listing exchange rates for Bank of London, Gold Drafts on New York, etc.

Railway and other Stocks.

Table listing various railway and stock prices, including Atlantic & St. Lawrence, Great Western of Canada, etc.

DIVISION OF PROFITS.  
**CANADA LIFE**  
 ASSURANCE COMPANY.

Assurers Joining before the  
**30th OF APRIL**  
 WILL RANK FOR  
**TWO YEARS' SHARE**  
 OF THE LARGE  
**PROFITS TO BE DIVIDED NEXT YEAR.**

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 Special City Agent—JAMES AKIN.

Incorporated A. D 1874. **CANADA** Charter Perpetual.

*FIRE & MARINE*  
**Insurance Company.**

HEAD OFFICE,  
**HAMILTON, ONTARIO.**



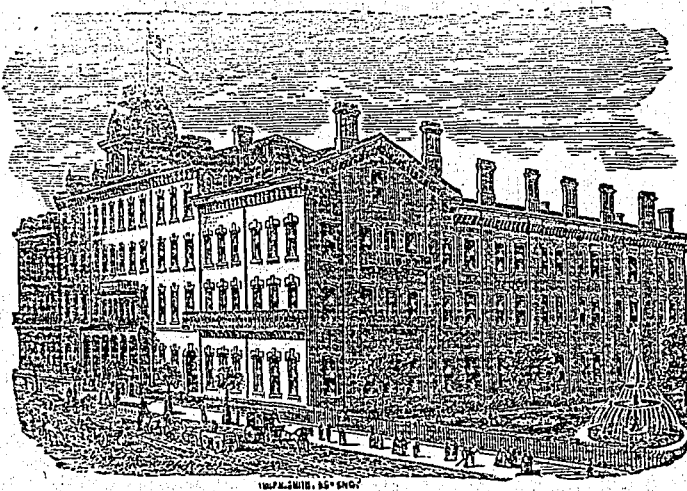
Capital, \$1,000,000 fully Subscribed  
 Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
 VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
 D. THOMPSON, Esq., M. P., Co. of Haldimand.  
 MANAGER AND SECRETARY—CHARLES D. CORY.

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 Halifax, N. S.—No. 22 Prince Street.—CAPT. U. J. P. CLARESON, General Agent.  
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**THE QUEEN'S HOTEL,**  
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McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

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 INCORPORATED 1833.

HEAD OFFICE:  
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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000  
 FUNDS INVESTED - - 21,000,000  
 ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
 Every description of property insured at moderate rates of premium.  
 Life Assurances granted in all the most approved forms.

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 W. TATLEY,  
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.  
 CAPITAL, . \$2,000,000.

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President:—SIR HUGH ALLAN.  
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 RISKS TAKEN AT MODERATE RATES.

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HEAD OFFICE, 179, St. James Street,  
 MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations May 1st, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	850		\$55	112
Canada Life.....	2,500	7½-6mos.	400	\$50	85	193
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20		102
Confederation Life.....	5,000	6-6mos.	100	10	22½	126½
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12½	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire.....	2,000	10	60	10	10	100 106
Western Assurance.....	20,000	7½ 6 mos.	40	20	26	
Royal Canadian Insurance.....	20,000	5	100	60	16	
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, April 7, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	£9,000	10	1	4	1	.....
British & Foreign Marine.....	50,000	50	20	4	16½	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	18 20	.....
Edinburgh Life.....	5,000	10	100	15	38½	.....
Guardian Fire and Life.....	20,000	18	100	50	65	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	166	.....
Lancashire Fire and Life.....	100,000	30	20	2	7½	.....
Life Association of Scotland.....	10,000	30	40	8½	80	.....
London Assurance Corporation.....	35,862	48	25	12½	62 64	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	1 1½	.....
Liverpl & London & Globe Fire & Life	£391,752	70	30	2	16½ 15½	.....
Northern Fire & Life.....	30,000	70	100	6	37½ 38	.....
North British & Mercantile Fire & Life	40,000	56	50	6½	45	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	301	.....
Queen Fire & Life.....	200,000	30	10	1	3 8½	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	20½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	2 ½	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 6	.....
Scottish Provincial Fire & Life.....	20,000	8½	50	3	10½ 13	.....
Standard Life.....	70,000	58½	60	12	78	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Agricultural Insur. Co.,

(A STOCK COMPANY,)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99  
 Claims for Losses, Dividends..... 51,440.75  
 Capital (paid up in cash)..... 200,000.00  
 Unearned Reserve Fund..... 681,977.62  
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

THE MUTUAL LIFE

ASSOCIATION OF CANADA.

HOME OFFICE, . . . HAMILTON.

PRESIDENT—JAS. TURNER. | VICE-PRESIDENT—ALEX. HARVEY.

Deposited with the Dominion Government for the additional protection of Policy-holders, \$50,000.00.

Premiums absolutely Non-Forfeitable after two Annual Payments, and Profits distributed equitably and entirely among the Policy-holders.

This Company issues Policies upon all approved plans at reasonable rates. A policy-holder insured on the ordinary plans may—after having paid two annual payments—discontinue his Policy and receive his share of the funds in either cash or a paid-up policy. Full particulars will be given on application to the Home Office, or to any of the Agencies throughout the Dominion.

DAVID BURKE, Manager. WM. SMITH, Secretary.  
 RICHARD BULL, Superintendent of Agencies.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, . . . . . \$500,000  
 DEPOSITED WITH GOVERNMENT, . . . . . 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

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Toronto Board:

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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable. Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

SURPLUS to Policy-holders, \$106,167 48.

All Pure Insurance. No Tontine. Periodical examinations of chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont. R. MACAULAY, Sec'y. Active Agents wanted.

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - 27,470,000  
Funds Invested in Canada - - - 900,000  
Security, Prompt Payment and Liberality in the ad-  
justment of Losses are the prominent Features of this  
Company.

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G. F. C. SMITH, Resident Secretary  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. W.M. BADGLEY.

Agencies Established Throughout Canada  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

*Queen Insurance Co.*

OF ENGLAND.

FIRE AND LIFE

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£680,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

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Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Ac-  
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**VICTORIA MUTUAL**  
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Continues to issue Policies—short date or for three  
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On Farms and other non-hazardous property.  
Rates exceptionally low. Prompt settlements.

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Mutual Fire

**INSURANCE COMPANY.**

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

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EASTERN DIVISION.

Commencing MONDAY, Feb. 17, Trains will be  
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LEAVE HOCHELAGA. ARRIVE QUEBEO.  
Express.....3.00 p.m. 10.10 p.m.  
Mixed.....7.00 a.m. 5.50 p.m.

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LEAVE QUEBEO. ARRIVE MONTREAL.  
Express....12.00 p.m. 7.30 p.m.  
Mixed.....6.15 p.m. 10.30 a.m.

Trains leave Mile End 10 minutes later.  
Tickets for sale at offices of STARNES, LEVE  
& ALDEN, 202 St. James street, 153 Notre Dame  
street, and at Hochelaga and Mile End Stations.  
J. T. FINNCE, Genl. Pass. Agent.

February 7, 1879.

**PHOSPHATE OF LIME!**

NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is  
designated as above. It can be adapted to a greater  
variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by  
experiments, which illustrate its remarkable utility:  
I. Its General Capacity. This Grinder gives  
perfect satisfaction in the pulverization of Quartz,  
PHOSPHATES, Zinc, Bone, Brimstone, Chemicals,  
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Cement, Cork, Corn and other Cereals, Coffee,  
Spices, Loaf Sugar, Mustard and Flax Seed. Also  
in the Grinding of planing shavings, for packing  
purposes and horse bedding, the pulverization of  
Roots, Dye Woods, Tobacco, Rubber, Rope, Old  
Cloth, and the reduction of Wood to fibrous material for  
use in the manufacture of Paper.

II. Its Special Adaptations. For grinding *Flax  
Seed* it has no rival. A great saving of time and labor  
is secured by grinding instead of *washing* this article.  
Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The  
superior quality of the products of this mill is  
observed in the grinding of Corn and other kinds of  
grain. The process does not heat the Flour or  
Meal, even if grinding at the rate of 200 bushels  
of Corn per hour. All danger of fermentation is thus  
avoided. Every kind of grain is perfectly pulverized  
without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A  
great saving of power and of time in the accomplish-  
ment of any one of the uses above mentioned are  
among the points in which the mill must inevitably  
hold the highest place in the esteem of all who wit-  
ness its capacity. The following few facts explain  
what is now said. Quartz is ground to remarkable  
fineness at the rate of ten tons per day. So also the  
HARDEST OF THE PHOSPHATES. Corn can be  
ground for meal, using only one-tenth of the power,  
as rapidly as by *ten run of stone*; so that the con-  
clusion is clear, that the mill costs less and will  
do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to  
Farmers, and keepers of large stables is a fact  
noticed. It is so cheap and so easily portable that it  
can be brought into general use in Villages and  
on large Farms. It can be run with one-horse  
power, grinding twenty-five bushels of Corn for  
Horse-Feed per hour, and with four-horse power it  
will grind up to 200 bushels per hour. The grinding  
discs can be easily and cheaply replaced should they  
become worn. The weight of these machines varies  
from 200 to 800 pounds. They are very compact,  
requiring only a space three or four feet square, ex-  
clusive of apparatus for bolting. The frames are  
made either of wood or of iron. The price of these  
machines ranges from \$300 to \$400, subject to a  
25c. to 50c. royalty for the use of them; the tariff  
whereof being regulated by the specific purpose to  
which the mills are applied.

A cordial invitation is extended to *Phosphate Com-  
panies* and owners of Phosphate lands, to all Millers,  
Quartz Crushers, Chemical Manufacturers, Farmers,  
and others who have any interest in such improve-  
ments, to call and see the machine and the samples of  
the materials ground at W. D. MOLAREN'S, Union  
Mills, 55 College street, Montreal. Montreal, June,  
1878.

**JAS. F. BELLEAU,**  
INSURANCE AND FINANCE,

Union Bank Building,

56 St. Peter Street, Quebec, P.Q.

Represents The Equitable Life Assurance Society of  
U. S. The Lancashire Insurance Company of  
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Insurance.

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Mutual Life Assurance Society,  
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada : 196 ST. JAMES ST  
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public:

## AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE.

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Balance Sheet for 1877 and full particulars on application.

Insurance.

# THE STANDARD LIFE ASSURANCE CO.

ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000

W. M. RAMSAY,

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Deposit with Dominion Gov't., \$50,000.

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# BRITON LIFE ASSOCIATION,

[LIMITED.]

Chief Offices, 429 Strand, London,

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Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

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Established 1808.

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Fire Insurance Comp'y  
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ASSETS, - - - - - £2,222,552 Stg.

# CONFEDERATION LIFE ASSOCIATION.

Head Office : : : TORONTO, ONTARIO.

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HON. W. P. HOWLAND, C.B.  
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VICE-PRESIDENTS,  
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This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 90.60	\$268.00
7	10 Paym't Life.	5,000	269.40	112.10	297.00	130.00	393.00

It will be observed that these results are not only very handsome, but are also Equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2½ per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$87.98. Bonus.....\$260.00.  
" " " " " " 48.80 " " " " " " 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by Not paying more for business than it is worth.

Adopting a High Standard of Valuation from the outset.

Giving 90 per cent. of the profits to Policy-holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

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H. J. JOHNSTON, Montreal.  
Manager for New Brunswick,  
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J. K. MACDONALD,  
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# LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y

OF LONDON, ENGLAND.

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CANADIAN BUSINESS, 1877.

NEW ASSURANCES.

455 Policies for.....\$311,750.00.

BEING AN

INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

INVESTMENTS.

Increase in Canadian Investments over 25 PER CENT.

INCOME.

Increase in Cash Premium Income over 45 PER CENT.

WILLIAM ROBERTSON,

Manager for Canada.

42 St. John Street, Montreal.

The LONDON & LANCASHIRE was the first Company to reduce its Rates of Premium for Canada, and to invest in this country the whole of the Earnings of the Branch.