

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 15.

MONTREAL, FRIDAY, JUNE 17, 1898.

Price 3 cents.

Montreal Stock Market.

CANADIAN PACIFIC EASIER
—EARNINGS INCREASE
\$3,000 FOR WEEK.

WAR EAGLE VERY STRONG.

COTTONS SHOWING ACTIVITY

The general market opened a shade higher but very dull except for War Eagle which continues its upward flight. The time for a reaction is due, but with the scarcity of the shares and the anxiety of the public to secure them no great setback can be looked for. 35,000 shares were dealt in; opening at 215 and selling up in 1 per cent. jumps to 223 closing the morning board at 222 1/2 asked, 222 bid.

Canadian Pacific sold at slightly easier prices but only to the extent of 125 shares. Merchants Bank of Canada sold in a small way up to 172 1/2. Dominion Cotton Company though quiet was strong selling up to 95. Other changes were unimportant. In War Eagle the sellers were: MacDougall Bros., Forget & Co., Wilson & G., G. Weir, Howard & Co., Davies & Co., G. Strathy & Co., Burnett & Co., Moat & Co. The buyers, Forget & Co., Hansons & Ferguson, Burnett & Co., Moat & Co., Oswald Bros. and Garland.

In other stocks the sellers, Wilson & G., Riddell & Co., Forget & Co., MacDougall Bros., Nichols & M., Turpin & Co., C. E. Gault, H. C. Scott, Burnett & Co., Hansons & Ferguson, R. Forget.

The buyers, Barlow & Co., Forget & Co., Howard & Co., Burnett & Co., H. C. Scott, W. MacKenzie, Hansons & Ferguson, Wilson & G., G. Weir, Riddell & Co., Garland & Co., J. R. Meeker and Barlow & Co.

In War Eagle the sellers were: Forget & Co., A. Paterson, Howard & Co., Burnett & Co., Wilson & G., R. Forget, Hansons & Ferguson, Moat & Co.

The buyers, W. MacKenzie, MacDougall Bros., Barlow & Co., Hansons & Ferguson, Forget & Co., Meredith & Co.

In other stocks the sellers were, G. Weir, Nichols & M., H. C. Scott, Wilson & G., Forget & Co., A. C. Clark, Burnett & Co., C. E. Gault, Turpin & Co., J. C. Dunlop, Barlow & Co., J. R. Meeker, Hansons & Ferguson.

The buyers, Michols & M., Forget & Co., MacDougall Bros., G. Weir, Barlow & Co., T. Nash, MacKenzie, Garland, Davies & Co. and Wilson & Gillespie.

MORNING BOARD.

Canadian Pacific R. R.—25 @ 85 1/2, 50 @ 85 1/2.
R. and O. Navigation Co.—50 @ 102.
Montreal Street Railway.—75 @ 257 1/2.
Toronto Street Railway.—100 @ 97 3/4.
Halifax Elec. Ry.—25 @ 125.
Montreal Cot. Co.—75 @ 149.
Dominion Cotton Co.—40 @ 94, 27 @ 95.
Dominion Coal Pfd.—50 @ 108.
Bank of Toronto.—5 @ 230
Merchants Bank of Canada—11 @ 171, 10 @ 172 1/2.
War Eagle.—1000 @ 215, 1000 @ 216, 1000 @ 217, 1000 @ 218, 5000 @ 219, 5000 @ 219 1/2, 1150 @ 219, 5700 @ 219 1/2, 500 @ 219 1/2, 3000 @ 219, 2000 @ 219 1/2, 1000 @ 221 1/2, 6000 @ 222 1/2, 1000 @ 223.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 17, 1898

CAP.	REST.	Value of shares.	Last 1-yearly div.	Next div. payable.	STOCKS.	June 10.		June 13.		June 14.		June 15.		June 16.		June 17.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
\$	\$				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240 1/2	250	240	245	240	245	240 1/2	245	240	245	240
6,000,000	3,000,000	100	4	"	Merchants Bank.....	169	166	175	169 1/2	175	168	175	169 1/2	175	170	175	171
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com....	140	138 1/2	138	137	137 1/2	137	137 1/2	.....	140	13	139	136
4,866,666	1,387,000	50	2 1/2	Oct.	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	123 1/2	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	240	.....	.....	235	230	240	30	240	230	240	230
2,000,000	1,500,000	50	1/4	Oct.	Molsons Bank.....	.....	200	210	200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	.....	.....	.....	193	.....	.....	.....	.....	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3 1/2	"	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,175,000	100	3 1/2	"	Merch'ts Bk. of Halifax.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3 1/2	July	Eastern Townships Bk.....	.....	155	1-5	.....	155	.....	155	160	155	160	.....	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank.....	105	101	102 1/2	101	105	101	105	101	105	101	105	101
1,500,000	325,000	60	3	Dec.	Union Bank.....	.....	.....	.....	.....	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	50,000	30	3	Nov.	Banque Nationale.....	.....	.....	96 1/2	90	96 1/2	90	102 1/2	95	.....	.....	100	90
1,000,000	450,000	100	3 1/2	Dec.	Hochelaga Bank.....	160	157	160	157	160	157	160	157	160	158	160	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	110	103	110	103	.....	103	110	103	110	104
500,000	10,000	100	3	"	Banque Ville Marie.....	.....	.....	100	.....	100	90	100	90	.....	.....	.....	.....
					MISCELLANEOUS												
65,000,000	.....	\$100	2 1/2	Oct.	Canadian Pacific Ry.....	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 3/4	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	3	2 3/4	3	2 3/4	3	2 3/4
10,000,000	.....	100	.....	.....	Duluth SS.&Atlantic pr	8	6	7	6	7	6	7	6	7	6	7	6
10,000,000	2,608,329	100	1 3/4	July	Commercial Cable.....	182 1/2	179 3/4	181	178 1/2	180 1/2	179	180 1/2	179 1/2	180 1/2	179 1/2	179	177 1/2
2,000,000	.....	40	2	q "	Montreal Telegraph....	180	176 1/2	180	176 1/2	180	176 1/2	180	176 1/2	180	177	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co....	104	103	104 1/2	103 1/2	103 1/2	102 3/4	104	101 1/4	105	101 3/4	103 1/2	102 1/2
4,600,000	334,247	50	2 1/2	q Aug.	Montreal Street Ry Co....	257 1/2	257	257 1/2	257	257	256	257	256	258	257	258	257 1/2
1,000,000	.....	50	1 1/2	q July	New Montreal Street....	254 1/2	253	254	253	252	253	251	254 1/2	252	254 1/2	253 1/2	.....
2,997,704	.....	40	5	Oct.	Dominion Telegraph.....	.....	.....	.....	131	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	1	.....	.....	Montreal Gas Co.....	188 1/2	188 1/2	188 1/2	188	188	187	187 1/2	187	187 1/2	187	187 1/2	187 1/2
3,168,000	910,000	100	2	q July	War Eagle.....	202	.....	203	202	205	202 1/2	204 1/2	204	214 1/2	213 3/4	222	221 3/4
1,500,000	.....	100	2	q "	Bell Telephone Co.....	170	169	175	169 1/2	175	170	175	170	175	170 1/2	175	170
6,000,000	717,016	100	1	q "	Royal Electric*.....	156	155	157 1/2	156 1/2	158 1/2	157 1/2	158	157 1/2	158	156 1/2	158 1/2	157 3/4
800,000	.....	100	1 1/2	q "	Toronto Street Ry.....	98	97 3/4	98	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
100,000	.....	100	.....	.....	Halifax Tram Co.....	127 1/2	126 1/2	127 1/2	125	127 1/2	125	129	125	127	125	126 1/2	12
700,000	.....	100	.....	.....	Cornwall Street Ry.....	50	15	.....	.....	.....	50	15	45	15	.....	.....	.....
500,000	.....	100	1 1/4	q Sep.	People's Heat & Light..	40	.....	40	39	40	38	39 1/2	38	39	38	40	37 1/2
350,000	.....	40	2	q July	St. John Railway Co....	.....	140 1/2	.....	146	143	.....	143	145	143	.....	.....	145
5,642,925	.....	100	.....	.....	London Street Ry.....	.....	.....	182	180	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd.....	.....	.....	55	52 1/2	.....	.....	54	52 1/2	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	4	July	Dominion Coal Co.....	24	23 1/2	24	23	23 1/2	22	23 1/2	22 1/2	23 1/2	23	24	22 1/2
500,000	.....	100	6	pa Dec.	Dominion Coal Co. pr..	114	112 1/2	114	113	110	108	109 1/2	108 1/2	108 1/2	108	108	107
500,000	.....	100	.....	.....	Windsor Hotel.....	.....	.....	60	30	60	30	60	30	60	30	60	30
250,000	.....	100	7	pa "	Intercolonial Coal Co.....	.....	.....	100	50	100	50	100	50	100	50	100	50
1,800,000	.....	100	2	q Sep.	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	100	.....	.....	Montreal Cotton Co....	150	145	150	145	152	146	150	145	150	147 1/2	155	150
600,000	.....	100	4	Aug.	Colored Cotton Co.....	.....	75	.....	75	.....	75	.....	75	.....	60	.....	.....
3,100,000	.....	100	1 3/4	q Sep.	Merchants Cotton Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	350,000	25	3 1/2	"	Dominion Cotton Co....	92	91 1/2	95	92	95	90	95	93	96	92 1/2	95	94 1/2
814,800	.....	100	2	q July	Mont. Loan & Mort Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2 1/2	q July	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12,250,000	52,023	50	3 1/2	"	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	3 1/2	"	Western Loan & Tr....	.....	.....	100	.....	100	.....	100	.....	100	.....	.....	.....
500,000	.....	100	.....	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	.....	100	.....	.....	Taylor Hydraulic.....	.....										

NEW YORK EXCHANGE.

TOBACCO VERY STRONG.

MARKET, WITH ONE OR TWO EXCEPTIONS, DECLINES SLOWLY.

FRIENDS OF ROCK ISLAND SAY IT WILL RISE.

New York, June 17.

The market has been very irregular. Tobacco has been largely dealt in.

Sugar has been strong but is a good sale on such spots as we have had to-day.

The Grangers have stood firm but have not been active. Leather preferred has been a strong spot and should do much better.

New York, (9.30 a. m.), June 17.

Over-subscription war bonds the bullish feature.

Large operators not particularly active. Opinion prevails, better wait definite crop news.

Sentiment bullish for long turn, but market will probably have further reaction first.

Rapid Transit letter to Manhattan indicates no West street extension and long delay.

No confirmation of consolidation of Big Four with other coal roads.

There is buying of American Tobacco Co's shares by people who consider it worth 125 to 130, without plug deal.

Regular dividends expected on all Vanderbilt stocks next week. Statements probably not vary much from last year.

Better understanding about Hawaiian annexation is favorable to Sugar.

New York, (9.55 a.m.), June 17.

British consols unchanged.

The market for Americans is strong. St. Paul up to 1/4, with a fair demand for the other international stocks.

The morning news is, on the whole, satisfactory. The forts at Guantanamo have been destroyed, and the position of our Marines who were landed some time ago, is less precarious than has been supposed.

The foreign markets are said to be affected by the expectation that Santiago will soon be captured by our fleet.

The Bears found small comfort in yesterday's market. All the news seemed to be of a bullish description, with the exception of a few reports of crop damage in the West.

One of the few exceptions to the general strength of yesterday afternoon's market was Manhattan Insiders were thought to be selling.

The temper of the street on the whole seems to be bullish.

New York, (10.15 a.m.), June 17.

Buyers of C. C. C. yesterday seem to be selling today.

New York, 11.20 a.m., June 17.

The market is very dull and traders are sellers. The feeling seems to be in favor of lower prices and outside buying is very light.

Traders are pounding the market. The selling of Sugar is largely professional.

Wormser and Worserman each sold 500 St. Paul, the market for which is heavy.

NEW YORK STOCK MARKET.

June 17, 1898.

-CLOSING PRICES FROM JUNE 10 TO 16-

Table of New York Stock Market closing prices from June 10 to 16, 1898. Columns include stock names, closing prices for days 10-16, and today's prices (Open, Highest, Lowest, Closing).

*Ex-dividend.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 17, 1898.

Table of Chicago Market closing prices from June 11 to 16, 1898. Columns include commodity names, closing prices for days 11-16, and today's prices (Opening, Highest, Lowest, Closing).

New York, (noon), June 17.

There was less activity at the opening than for some days. Commission houses seemed to have but few buying orders, whilst the temper of the professional element in the room was moderately bearish.

The strongest stock at the opening were Sugar, C. C. C., and Tobacco. The former was heavily bought by so-called Standard Oil Brokers, while in the last-named stock manipulation was again rampant.

Although C. C. C. opened up 1/2 per cent. above last night's prices, it reacted quickly on the profit taken by the buyers of yesterday.

It is generally believed that the

Monon system has been acquired by the C. C. C., but from the way the stock acts, it seems likely that the insiders are not willing to let the price go very much higher until more stock has been accumulated.

Manhattan is heavy, owing to strained relations which exist between the directors of that Co., and the Rapid Transit. One thing is certain that the continued extension of the Metropolitan Co., with the Electrical equipment, is tending to seriously diminish the traffic on the Manhattan Road.

London operations more insignificant. The foreign markets continue to follow ours so closely that arbitrage transactions are out of the question.

The larger interests in St Paul are reported to be averse to any decided Bull movement for the present, but are nevertheless willing to pick up stocks on moderate declines.

The market is probably one of the most difficult to size up, that we have had for some time.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES, or any other working properties of equal merit. A. L. WHITE & CO., Tel. 2971. 60 Canada Life Bldg., City.

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-IN-

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The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

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obtained from reliable sources of great value to operators are given

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4 1/2.

BETWEEN BANKS, FOREIGN EXCHANGE.

Table with 2 columns: Term (Sixties, Seventy day date, Nineties, Demand, Cables) and Rate (8 3/4 to 8 7/8, etc.)

OVER THE COUNTER.

Table with 2 columns: Term (Sixties, Demand, Cables) and Rate (9 to 9 1/4, etc.)

DOCUMENTARY.

Table with 2 columns: Term (3 days, 60 days, 3 days cattle) and Rate (8 to 8 1/2, etc.)

PARIS FRANCES.

Table with 2 columns: Term (Long, Shorts for cheques) and Rate (5 21/4 to 52 1 1/4, etc.)

NEW YORK.

Table with 2 columns: Term (Call money, Sterling Demand, Sixties) and Rate (1 1/2, 48 1/2 to 48 3/4, etc.)

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

Table with 2 columns: Year (June 16, 1898, 16, 1897) and Earnings (\$4,382.65, 3,994.51)

Increase \$388.14

TORONTO STREET RAILWAY.

Table with 2 columns: Year (June 13, 1898, 13, 1897) and Earnings (\$3,329.30, 2,930.04)

Increase \$2,693.00

G. T. R. EARNINGS WEEK ENDING JUNE 14.

Table with 2 columns: Year (1898, 1897) and Earnings (\$433,475.00, 430,782.00)

Increase \$69.54

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 7/16 to 1 7/8. Paris Rentes 102f-60c. French Exchange 25f.-26c.

Amount of bullion into Bank of England. On Balance £30,000.

June, 17, 1898.

Table with 4 columns: Term (12.30 P.M., 2 P.M., 4 P.M.), and various Railway Earnings (Consols, money, Consols, account, etc.)

BONDS AND DEBENTURES.

Table with 7 columns: AMOUNT ISSUED, %, INTEREST PAYABLE, *BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

Table with 11 columns: STOCKS, Shares, Par Value, CAPITAL (Subscribed, Paid up), Rest as per Last Statement, Dividend per cent., Closing Rate per cent.

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

SUGAR.

There is little room to doubt but that the annexation of Hawaii will tend to depress the price of Sugar shares.

MANHATTAN.

Manhattan weak on disagreement of the Rapid Transit Commission.

ST. PAUL.

The St. Paul earnings for the second week in June, show an increase of only \$6,176, over the same period of last year.

CLEVELAND C. C. & ST. LOUIS.

The most interesting news this morning are in regard to Cleveland, C. C. & St. Louis. Hitherto there has been no explanation of the recent heavy buying of this stock.

METROPOLITAN STREET RAILWAY AND BROOKLYN RAPID TRANSIT.

These two stocks will rise together; both are making large daily increases in their earnings.

SPECIAL.

New York, 2.43 p.m., June 17.

Tobacco advancing on absorption by outside interest. Probably brokers are fearful of war revenue taxation restricting business.

CHICAGO MARKET.

JUNE WHEAT MAKES A RAPID DECLINE.

SEPT. OPTION VERY ACTIVE.

Provisions Dull and Lower.

Chicago, 2.20 p.m., June 17.

The holders of June wheat found great difficulty in getting rid of it in any quantity, all sales having been made at constantly declining prices; breaking 6 cents from last night's close. Sept. option has been the most active, but there has been great depression in the whole market. The traders are all free sellers, and indications point to a lower market to-morrow; if such occurs, buy Sept. for a quick turn. The market will be supported by Armour and the Banks, so that they may ease their holdings.

Corn was weak all day, but neglected. Circumstances in the next few days may advance prices considerably. In Provisions dealers are holding off for lower prices.

Chicago, June 17.
Weather—Cloudy, 64, east wind.

U. S. Yards.—Hogs, 20,000 lower; cattle, 3,000, steady; estimated receipts, 20,000; official (yesterday) 20,875; shipped, 3,802; left over, 2,943; estimated to-morrow, 17,000; market active, 10c lower than yesterday morning; light mixed, \$3.70 to \$3.95; mixed packing, \$3.80 to \$4.00; heavy shipping, \$3.80 to \$4.05; rough goods, \$3.80 to \$3.90; cattle, 3,000 steady.

Curb wheat—Sept., 70¼c.
Cars—W. W. 6; S. W., 3; corn, 438; oats, 110; rye, nothing; barley, 2.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shpmt's.
At Chicago—		
Wheat, bush.....	9,000	2,000
Corn, bush.....	305,000	846,000
Oats, bush.....	125,000	217,000
Flour, brls.....	5,571	5,298
At New York—		
Wheat, bush.....	184,075	440,600
Corn, bush.....	105,300	110,253
Oats, bush.....	182,400	14,761
Flour, brls.....	5,656	3,130
Flour, sacks.....	12,496	4,440
At Milwaukee—		
Wheat, bush.....	5,000	2,000
Corn, bush.....	8,000	174,000
At Duluth—		
Wheat, bush.....	74,000	51,000
At Detroit—		
Wheat, bush.....	.....	.....
At Minneapolis—		
Wheat, bush.....	34,000	17,000
At St. Louis—		
Wheat, bush.....	7,000	7,000
Corn, bush.....	52,000	77,000
At Toledo—		
Wheat, bush.....	7,000	5,000
Corn, bush.....	9,000	22,000

MONTREAL STOCK MARKET.

Continued from Page 1.

Transactions at the afternoon Board were again centered in War Eagle, of which there were sales of 16,000 shares. The prices obtained were a little off from the morning close, but considering the rapid advance, were steady.

The Cottons seemed to command more attention than usual. A fair business was done in them at higher prices. Canadian Pacific was easy, the increase of \$3,000 in earnings show the rate war is beginning to tell. The bulls expected a much bigger increase.

AFTERNOON BOARD.

Canadian Pacific.—50 @85¼.
 Montreal Street Railway—75 @ 257¼.
 Royal Electric Co.—25@157¼, 45@158.
 Toronto Street Railway.—50 @ 97½, 25 @97½.
 Halifax Tram. Co.—25@125.
 Montreal Cotton Co., xd.—52 @ 149¾, @150, 25@151, 25@151½.
 Dominion Cotton Mills Co.—25@94¼, 25@94½, 25@95.
 War Eagle.—1600 @ 223, 4500 @ 222, 5000@222½, 500@222, 250@222½, 4250 @222.

EUROPEAN MARKETS.

Liverpool, June 17.

Weather—Probs.—Light to moderate winds. Fine. Stationary or a little higher temperature.

Liverpool, (opening), June 11.

Wheat—Spot, dull; No. 2 Red Winter, avg. price per cntl, 7s 6d; No. 1 Northern Spring, 480 lbs., American terms, 7s 10d; Futures quiet; June, nom.; July, 7s 3d; Sept., 6s 2¾d; Oct., nom.; Dec. 6s 7¼d.

Maize—Spot, quiet; mixed American per cntl, 3s 3¼d. Futures quiet; June, nom.; July, 3s 3¼d; Sept. 3s 5¼d; Oct., 3s 5 d; Dec. nom.

Flour—Minneapolis, 1st Bakers, avg. price per sack, 30s.

12.30 o'clock.

No. 1 Northern Spring, 7s 10d; No. 1 Calif., no stock; Red Winter, 7s 6d; Corn 3s 3¼d; Peas 5s 2d; Pork, 51s 3d; Lard, 30s; Tallow, 19s 6d; Bacon, Long Cuts, beay, 31s 6d; Bacon, Long Cuts, light, 31s; Short Cuts, light, 31s Cheese, both 34s 6d; Wheat, dull; Corn, quiet. Receipts of wheat for past three days, 130,000 cntls., including 109,000 cntls. American. Corn, 200,500 cntls., American.

Weather in England, brilliant.

London (opening) June 17.

Wheat—Off coast, limited, enquiry 3d lower; on passage, rather easier, 3d lower; English country markets of yesterday, dull.

Maize—Off coast, nothing doing; on passage, quiet, steady; on passage, 15s 1¼d per cental.

Argentine shipments of wheat to U. K., 20,000 qrs.; corn to continent, 14,000 qrs.; maize to U. K., 22,000 qrs.; maize to continent, 41,000 qrs.

Glasgow, Liverpool, June 17.

Wheat—Spot dull; No. 2 red winter, Aug. price per cental, 7s 6d; No. 1 Northern spring, 480 lbs., American terms, 7s 9d; futures, quiet; June, nominal, July, 7s 1¼d; spot, 6s 2¾d; Oct., nominal; Dec., 6s ¾d.

Maize—Spot, quiet; mixed American per cental, 3s 3¼d; futures, quiet; June, nominal; July, 3s 2¾d; Aug., nominal; Sept., 3s 4¾d; Oct. and Dec., nominal.

Flour — Minneapolis First Bakers', Aug. price per sack, 27s 6d.

Glasgow, London, June 17.

Wheat — Cargoes arrived offcoast since last report, 2; waiting at outports, offered for sale, 6; Offcoast, easier; On passage, very little doing.

Maize — Off coast, nothing doing; On passage, quiet, steady; spot, qtns., Gal. Fox Bess, 480 lbs., ex-ship, 17s; American mixed, 480 lbs., ex-ship, 15s 6d.

Flour— Spot, qtns.: Minneapolis patent per sack, 280 lbs., 34s; Mark Lane, Miller market, Wheat foreign demand poor; English, weak, 1s lower; maize, American Danubian, Flour American, English nominally unchanged.

Antwerp — Wheat — Spot, quiet; qtns., No. 1 Standard Californian, 25s; No. 2 Red Winter, 22½s.

Paris.— Wheat— Tone, weak; June, 26f 50c; Sept. and Dec., 21f 90c. Flour, tone, weak; June, 59f 90c; Sept and Dec. 48f 50c.

Weather in France, fine.

Paris, June 17.

Wheat—June 26f 70c; Sept. and Dec. 22f 15c. Flour—June 60f 70c; Sept. and Dec., 48f 90c. French country markets steady.

MONTREAL GOSSIP.

GRAND TRUNK.

G. T. R. shares are weak; flour traffic not up to expectations. The opening of navigation affects Grand Trunk much more than Canadian Pacific as their Ontario business is much larger. The increase in earnings for the second week in June is \$2,693.

DOMINION COTTON.

Dominion Cotton stock in good demand, few shares for sale. This stock is bound to come to the front.

MONTREAL EXPORTS.

Per S.S. Kastalia to Glasgow—June 14th.

Corn—Hugh McLennan, 48,854 bush. Corn—Bartlett Frazier & Co., 25,800 bushels.

Corn—A. G. Thompson & Co., 25,713 bushels.

Corn—Wight, Esdail & Co., 23,056 bush.

Rye—A. G. Thompson & Co., 514 bush.

Flour—Lake of the Woods Milling Co, 500 sacks.

Flour—G. T. Ry., 1,400 sacks.

Meal—C. P. Ry., 200 sacks.

Cheese—A. W. Grant, 221 boxes.

Cheese—Geo. Wait & Co., 53 boxes.

Cheese—Duckett, Hodge & Co., 480 boxes.

Cheese—P. W. McLlgan, 827 boxes.

Cheese—J. Alexander, 92 boxes.

Cheese—G. T. Py., 64 boxes.

Butter—A. C. Froencke, 102 pkgs.

Butter—A. A. Ayer & Co., 110 pkgs.

Butter—A. J. Bryce, 15 pkgs.

Butter—Croil & McCullough, 183 pkgs

Butter—Wm. Meldrum, 20 pkgs.

Butter—C. W. McLagan, 105 tubs.

Butter—C. W. McLagan, 72 boxes.

Butter—Hodgson Bros., 100 tubs.

Butter—Hodgson Bros., 25 boxes.

Butter—G. T. Ry., 50 boxes.

Canned meats—J. W. Windsor, 150 cases.

Deals—J. Burstall, 7,367 pcs.

Deals—J. Burstall, 6,985 ends.

Deals—Dobell, Beckett & Co., 7,242 pcs.

Deals—W. J. Sharples, 3,808 pcs.

Deals—Robt. Cox & Co., 1,890 end.

Cattle—Robt. Reford & Co., 380 head.

Horses—Robt. Reford & Co., 33 head.

Hay—Robt. Reford & Co., 31 tons.

Feed—Robt. Reford & Co., 20 tons.

Per S.S. Memnon to London—June 15.

Wheat—Crane & Baird, 24,219 bush.

Corn—A. G. Thompson, 51,392 bush.

Flour—C. A. Ry., 1,749 sacks.

Cheese—A. W. Grant, 1,610 boxes.

Cheese—A. A. Ayer & Co., 794 boxes.

Cheese—D. A. McPherson & Co., 2,536 boxes.

Cheese—Duckett, Hodge & Co., 510 boxes.

Cheese—Wm. Nivin, 111 boxes.

Cheese—Hodgson Bros., 397 boxes.

Cheese—Co-operative Society., 85 bxs.

Cheese—Jas. Alexander, 504 boxes.

Butter—A. J. Brice, 112 pkgs.

Provisions—C. P. Ry., 978 cases.

Provisions—G. T. Ry., 686 boxes.

Deals—Dobell, Beckett & Co., 7,882 pieces.

Deals—J. Brustall & Co., 6,618 pcs. pieces.

Deals—McArthur Bros., 3,985 pcs. & Boards—G. T. Ry., 519 bdls.

Cattle—Elder, Dempster & Co., 308 heaa.

Hay—Elder, Dempster & Co., 30 tons.

Feed—Elder, Dempster & Co., 15 tons.

Per S.S. Lake Winnipeg to Liverpool—June 14th.

Wheat—Alexander McFee, 2,4749 bush

Wheat—James Goodall, 8,111 bush.

Flour—G. T. Ry., 1,750 sacks.

Cheese—Co-operative Society, 47 bxs.

Cheese—G. T. Ry., 405 boxes.

Canned Meats—G. T. Ry., 829 boxes.

Deals—Watson & Todd, 123 pcs.

Deals—Watson & Todd, 10,385 pcs.

Boards—Watson A Todd, 7,424 pcs.

Staves—G. T. Ry., 850 bdls.

Staves—C. P. Ry., 1,576 bdls.

Staves—Beaver Line, 659 bdls.

Cattle—Beaver Line, 456 head.

Hay—Beaver Line, 45 tons.

Feed—Beaver Line, 23 tons.

MINING STOCKS.

June 17, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.07½	\$.09
Can. Gold Fields Syn.....	.07	.07
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.16	.19
Dom. Developing Co.....	.25	.25
Evening Star.....	.3	.05½
Fern.....	.60	.70
Golden Cache.....	.50	.50
Gold Hills Developing.....	.7½	.10
Iron Colt.....	.10	.10
Iron Mask.....	.78	.82
Josie.....	.28	.31
Jumbo.....	.50	.50
Monte Christo Con.....	.34	.35
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.18	.20
Noble Five.....	.18	.18
Reco.....	1.50	1.50
Slocan Star.....	1.75	1.75
Smuggler.....	.14	.14
Silverine.....	.04	.05
Tin Horn.....	.14	.14
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.27	.39
War Eagle Con.....	2.22	2.23
Winchester.....	.17	.17

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NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898. By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

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