A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 15.

Montreal, Friday, June 17, 1898.

Price 3 cents.

Montreal Stock Market,

CANADIAN PACIFIC EASIER -EARNINGS INCREASE \$3,000 FOR WEEK.

WAR EAGLE VERY STRONG.

COTTONS SHOWING ACTIVITY

The general market opened a shade higher but very dull except for War Eagle which continues its upward flight. The time for a reaction is due, but with the scarcity of the shares and the anxiety of the public to secure them no great setback can be looked for. 35,000 shares were dealt in; opening at 215 and selling up in 1 per cent. jumps to 223 closing the morning board at 222½ asked, 222 bid.

Canadian Pacific sold at slightly easier prices but only to the extent of 125 shares.

Merchants Bank of Canada sold in a small way up to 172½. Dominion Cotton Company though quiet was strong selling up to 95. Other changes were unimportant.

In War Eagle the sellers were: MacDougall Bros., Forget & Co., Wilson & G., G. Weir, Howard & Co., Davies & Co., G.

Strathy & Co., Burnett & Co., Moat & Co., The buyers, Forget & Co., Hansons & Ferguson, Burnett & Co., MacDougall Bros., Nichols & M., Turpin & Co., C. E. Gault, H. C. Scott, Burnett & Co., Hansons & Fergusson, R. Forget,

The buyers, Barlow & Co., Forget & Co., Howard & Co., Burnett & Co., H. C. Scott W. MacKenzie, Hansons & Ferguson, Wilson & G., G. Weir, Riddel & Co., Garland & Co., J. R. Meekerand Barlow & Co. In War Eagle the sellers were: Forget & Co., A. Paterson, Howard & Co., Burnett & Co., Hansons & Fergusson, Moat & Co.

The buyers, W. MacKenzie, MacDougall Bros., Barlow & Co., Hansons & Ferguson, Forget & Co., Hansons & Ferguson, Howard & Co., Burnett & Co., Hansons & Ferguson, Howard & Co., Burnett & Co., Hansons & Ferguson, Howard & Co., Burnett & Co., Hansons & Ferguson, Forget & Co., A. Paterson, Howard & Co., Burnett & Co., Hansons & Ferguson, Howard & Co., Burnett & Co., Hansons & Ferguson, Forget & Co., A. C. Clark, Burnett, & Co., C. E. Gault, Turpin & Co., J. C. Dunlop, Barlow & Co., J. R. Meeker, Hansons & Ferguson.

The buyers, Michols & M., Forget & Co.

Barlow & Co., J. R. Meeker, Hansons & Ferguson.

Ferguson.

The buyers, Michols & M., Forget & Co.,
MacDougall Bros., G. Weir, Barlow & Co.,
T. Nash, MacKenzie, Garland, Davies &
Co. and Wilson & Gillespie.

MORNING BOARD.

Canadian Pacific R. R. -25 @ $85\frac{1}{2}$, 50@855.

R. and O. Navigation Co.-50 @ 102. Montreal Street Railway. -75 @ 2571. Toronto Street Railway. -100@9734. Halifax Elec. Ry.-25 @ 125. Montreal Cot. Co.-75@149.

Dominion Cotton Co.-40@94, 27@95. Dominion Coal Pfd -50@108. Bank of Toronto.-5@230

Merchants Bank of Canada-11@171, 10@1721.

War Eagle.-1000 @ 215, 1000 @ 216, 1000 @ 217, 1000 @ 218, 5000 @ 219, $5000 @219\frac{1}{2}, 1150 @219, 5700 @219\frac{1}{2},$ $500 @ 219\frac{1}{4}$, 3000 @ 219, $2000 @ 219\frac{1}{2}$, $1000 @ 221\frac{1}{2}, 6000 @ 222\frac{1}{2}, 1000@223.$

Continued on Page 4.

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10 30 to 12 noon. Saturday Board adjourns from May to September.

					3 p.m., June	17,	1898										
		res.	div.	ıble.		June	10.	June	13.	June	14.	June	15.	June	16.	June	17.
CAP.	Rest.	Value of shares.	Last ½-yearly div.	Next div. payable.	Stocks.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
\$	s			1	BANKS.											900	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	245	2401	250	240	245	240		$240\frac{1}{2}$				240
6,000,000	3,000,000	100	4		Merchants Bank		166			175			$169\frac{1}{2}$				171 136
6,000,000	1,000,000	50 50	$\frac{3\frac{1}{2}}{2\frac{1}{2}}$		Canadian Bank of Com British North America.		3					137½			13		150
4,866,666	600,000	100	1000		Quebec Bank								124		$123\frac{1}{2}$	100	124
2,000,000	1,800,000	100	5	66	Bank of Toronto	245	240					240	30				230
2,000,000	1,500,000			Oct.	Molsons Bank		200	210	200	210	200		200 193	210	200	210	200
2,000,000 2,000,000	1,200,000 1,125,000		4	Dec.	Imperial Bank Ottawa												
2,000,000	600,000		4	66	Standard												
1,500,000	1,600,000			Aug.	Bank of Nova Scotia					*****							
1,500,000 1,500,000	1,500,000		3q 3½	"	Dominion Bank Merch'ts Bk. of Halifax.		180										
1,500,000	785,000		1000		Eastern Townships Bk												
1,500,000	235,000	25		Oct.	Jacques Cartier Bank	105	101	1021	101	105			101		DO BO		101 103
1,500,000 1,250,000	325,000 725,000		3 4	Dec.	Union Bank Hamilton					115	103	115	103				
1,200,000	50,000		3		Banque Nationale			2 24		$96\frac{1}{2}$		1021	95			100	90
1,000,000	450,000		31/2	Dec.	Hochelaga Bank	160	157	160	157		157	-	157				157 104
1,000,000	65,000		3	66	Ontario Bank		103	110	103	110	103	100	103	110	90		
000,000	SURPLUS.	100	0		Banque Ville Marie			100		100	30	100					
er oog ogg					MISCELLANEOUS			0.01	0.00	0.51	000	051	85%	853	85§	85%	851
				Oct.	Canadian Pacific Ry Duluth SS. & Atlantic	854 3	$85\frac{1}{2}$ $2\frac{7}{8}$			$85\frac{1}{2}$ $2\frac{3}{4}$	85 ³ / ₈ 2 ¹ / ₂	85\frac{1}{2}	278	3	278	3	27
10,000,000		100			Duluth SS. & Atlantic pr		6	7	6	7	6	$7\frac{1}{2}$	6	$7\frac{1}{2}$	6	7	6
	2,608,329		4.7	July	Commercial Cable	$182\frac{1}{2}$	1794	181		1801			179½ 176½		$179\frac{1}{2}$ 177		177½ 177
			-1		Montreal Telegraph Rich. & Ont. Nav. Co					$180 \\ 103\frac{1}{2}$			1014			$103\frac{1}{2}$	
4,600,000	334,247			Aug.	Montreal Street RyCo			257		257		257	256	258	257	258	257克
1 000 000					New Montreal Street	2544	253	254	153	253						$254\frac{1}{2}$	
2,997,704		50 40		July Oct.	Dominion Telegraph Montreal Gas Co	1883	1881	1883	131	188	187	1873	187	1874	157	1875	1875
					War Eagle	202		203	202	205	$202\frac{1}{2}$	$204\frac{1}{2}$	204	2142	2135	222	$221\frac{7}{8}$
3,168,000	, , , , , ,		2q	July	Bell Telephone Co	170				175		-	100	175	-	175	
6,000,000	717,016		1		Royal Electric* Toronto Street Ry	156 98		1574	156½ 97¾	1581	157½ 97¼		157 ₈ 97 ₄		4	158½ 97¾	978
					Halifax Tram Co	127			1000	1271	1	129	125	127	0	1261	-
		1			Cornwall Street Ry	50	15					50	15	45	15		
		Laboration of the laborated services		······	People's Heat & Light. St. John Railway Co		1404		39	145	38 143	39½	38 143	39	38	40	$37\frac{1}{2}$ 145
				Sep. July	London Street Ry				180	100000	140						
			-		Can. N. W. Land Pfd				521			54	521				
1,467,684			5.1	10-11-00	" Com	1 2 90		24	23	231	22	231	221	233	23	24	221
			1000	July	Dominion Coal Co Dominion Coal Co. pr	7.00	-	The state of	113	110	108	00000	ALC: COM	1081		108	107
			6 pa	Dec.	Windsor Hotel												
)	1000000			Intercolonial Coal Co			60	30 50	60	30 50	100	50	100	30 50	100	30 £0
)		1 7700	Sep.	Do. pref. stock Montreal Cotton Co				145	152	146	150	145		1473		150
2,750,000		. 100	1		Colored Cotton Co			75		75		75				60	
				Aug.	Merchants Cotton Co Dominion Cotton Co		7000	05		95		95	93	96	921	95	941
500,000	350,000		LI O FOR	Sep.	Mont. Loan & Mort Co	92		95	92	1	90				048	30	94½
				July	Ottawa Electric S. R												
				T. 1-	Ottawa Electric												
500,000 ‡2,250,000	52,02		4	July	Diamond Glass			100		100		100			10000		1000
)	100,000	-		Auer Light										1000		
500,000		. 100			Taylor Hydraulic	1300					10000						
	1495-98	1		1	+ and 1 Bonus.	1	1	100	1	138	1	1	1.	107	1	1	MAG

NEW YORK EXCHANGE.

TOBACCO VERY STRONG.

MARKET, WITH ONE OR TWO EXCEPTIONS, DECLINES SLOWLY.

FRIENDS OF ROCK ISLAND SAY IT WILL RISE.

New York, June 17.

The market has been very irregular-Tobacco has been largely dealt in. Insiders claim the new laws will in no wise affect their earnings, but will kill competition in the cigarette business and that consumers will have to stand the tax.

Sugar has been strong but is a good sale on such spots as we have had to-day.

The Grangers have stood firm but have not been active. Leather preferred has been a strong spot and should do much better, well-informed parties are the buyers.

New York, (9.30 a. m.), June 17. Over-subscription war bonds the bullish feature.

Large operators not particularly active. Opinion prevails, better wait definite crop news.

Sentiment bullish for long turn, but market will probably have further reaction first.

Rapid Transit letter to Manhattan indicates no West street extension and long delay.

No confirmation of consolidation of Big Four with other coal roads.

There is buying of American Tobacco Co's shares by people who consider it worth 125 to 130, without plug deal.

Regular dividends expected on all Vanderbilt stocks next week. Statements probably not vary much from last year.

Better understanding about Hawaiian annexation is favorable to Sugar.

New York, (9.55 a.m.), June 17.

British consols unchanged.

The market for Americans is strong, St. Paul up to ¼, with a fair demand for the other international stocks.

The morning news is, on the whole, satisfactory. The forts at Guantamamo have been destroyed, and the position of our Marines who were landed some time ago, is less precarious than has been supposed. Washington despatches state definitely that the German ambassador has notified the President, that it is not Germany's intention to interfere with the occupation of the Phillipines by this country.

The foreign markets are said to be affected by the expectation that Santiago will soon be captured by our fleet.

The Bears found small comfort in yesterday's market. All the news seemed to be of a bullish description, with the exception of a few reports of crop damage in the West. So far no serious damage has been done.

One of the few exceptions to the general strength of yesterday afternoon's market was Manhattan Insiders were thought to be selling.

The temper of the street on the whole seems to be bullish.

New York, (10.15 a.m.), June 17. Buyers of C. C. C. yesterday seem to be selling today.

New York, 11.20 a.m., June 17.

The market is very dull and traders are sellers. The feeling seems to be in favor of lower prices and outside buying is very light.

Traders are pounding the market. The selling of Sugar is largely professional.

Wormser and Worserman each sold 500 St. Paul, the market for which is heavy.

NEW YORK STOCK MARKET.

June 17, 1898.

—CLOSING PRICES FROM JUNE 10 TO 16—

	Chosin	G TILLO	10 110				Open,	Highe	Lowe	Closin	
	10	11	13	14	15	16					
American Sugar	1411	1403	1391	1384	1307	THE REAL PROPERTY.	*1335	$134\frac{5}{8}$	A STATE OF THE PARTY OF THE PAR	$132\frac{3}{4}$	
American Sugar pfd							1113				
Am. Spirits Mfg. Co	15	15			14	******					
Am. Spirits Mfg Co pfd	4401	110	1111	1111	1001	114	1144	$116\frac{3}{8}$	113	1161	
American Tobacco	113	112	11114	1114	1001	114			110	1108	
American Tobacco pfd		111		131	13	13		131	131	131	
Atch T. & S. Fe Atch T. & S. Fe pfd	341	$\frac{11_{2}}{33_{8}^{7}}$	331	33	321	$32\frac{3}{4}$	$32\frac{7}{8}$	33	325	323	
Baltimore & Ohio											
Bay State Gas						*****					
Brooklyn Rap. Tran	531	523	521	518	511	515	$51\frac{7}{8}$	$51\frac{7}{8}$	$51\frac{1}{8}$	518	
C.C.C. & St. L	395	391	39	$40\frac{1}{2}$		435	44}	444	$42\frac{3}{4}$	$42\frac{3}{4}$	
Canadian Pacific		528							045	F4.5	
Canada Southern			52	51	511	201		515	515	515	
Chesapeake & Ohio		225	$22\frac{1}{2}$	224	221	231	234	$23\frac{3}{4}$ 105	23\frac{1}{8}	$23\frac{3}{8}$ $104\frac{1}{3}$	
Chicago B. & Q	1071	$106\frac{3}{4}$	1051	1048	1038	1043	105 99 1	497	991	993	
Chicago Mil. & St. P	1011	101	1004	$99\frac{3}{4}$	983	993	338	208	008	8	H
Chi. Mil. & St. P. pfd	1073	1007	1061	1051	1051	106	1061	1065	105%	1068	ı
Chicago R. I. & Pacific.	1078	1067	1254	$105\frac{1}{2}$ 125	1243	125	$125\frac{1}{2}$	1251	1243	1251	ı
Chicago & Northwest *	$126\frac{7}{8}$	127	1204	1		1,00					
Chie. & Northwest pfd Consolidated Gas xd 2%	2041	2031	$201\frac{1}{2}$	201	199	199		1991	1961	1964	H
Delaware & Hudson	2042	2004	1114								1
Del. Lack. & Western						******					1
Erie											1
General Electric	391	$38\frac{3}{4}$	377	373	$36\frac{3}{4}$		$7\frac{3}{4}$	$38\frac{3}{4}$	374	38	1
Illinois Central											1
Laclede Gas									******		1
Lake Shore									508	E01	1
Louisville	541	$52\frac{1}{2}$	517	$52\frac{1}{4}$	515	$52\frac{1}{2}$	521	527	528 1031	521	1
Manhattan con		$104\frac{7}{8}$	1044	1057	1043	1054	*104	105	$159\frac{3}{4}$	105\frac{1}{8} 159\frac{3}{4}	1
Met. Street Ry. Co		160	161	$160\frac{1}{2}$	159	160	$161\frac{1}{4}$	1614			1
Michigan Central											4
Missouri Kan. & Tex		943	34	34	33	331		331	338	338	1
Missouri Kan. & T. pfd		$\frac{34\frac{3}{4}}{257}$	353	35	341	35	351	351	$34\frac{3}{4}$	351	1
Missouri Pacific		$35\frac{7}{8}$		343	33	34		351	331	351	1
Nat. Lead pfd			368								A
New Jersey Central						94	943	943	93	944	1
New York Central		$116\frac{3}{4}$	1168	1151	115	$115\frac{3}{4}$	1157	116	1151	$115\frac{3}{4}$	1
Northern Pacific		$29\frac{3}{4}$	291	283	273	287		29	284	284	
Northern Pacific pfd		$69\frac{3}{4}$	$69\frac{1}{2}$	687	$67\frac{7}{8}$	$68\frac{1}{2}$		$68\frac{1}{2}$	681	6-1	
Omaha			764	77항	$76\frac{3}{4}$	$76\frac{3}{4}$		77	$76\frac{3}{4}$	763	ı
Oregon Rail, and Nav.								007	283	207	1
Pacific Mail	$29\frac{1}{2}$		293	283	281	29	$28\frac{1}{2}$	287	98 ³ / ₈	287	
Peo. Gas L. & Coke Co		$103\frac{1}{4}$	1008	995	981			991	908	983	
Pullman Palace Car Co				108	101			191	191	19§	
Reading			20	198	19 l 29	30		301	301	301	
Southern Pacific		301	298 115		111			117	113	113	
Texas Pacific		251	235		23				231	233	
Tenn. Coal & Iron					208	TANDER!					
Third Avenue R. R			241	-	231			235	231	238	
Union Pacific				591			9		585	587	
Union Pacific pfd U. S. Rubber							- 0				
U. S. Leather pfd			0 = 1				*641	$66\frac{3}{4}$	641	66	
Wabash			0.00								
Wabash pfd									191	198	
W. U. Telegraph				91	91	91	$\frac{1}{2}$ 91 $\frac{1}{2}$	924	$91\frac{1}{2}$	924	
		1000	10000				912 1	PATE.	1000	A PERM	
*Ex-dividend.				+ - "				1 7 10 1	-	1110-11	
THE RESIDENCE OF THE PARTY OF T	CARLES MELLERY	STREET, SQUARE, SANS	ENTRUCE DE DATE	THE OWNER WHEN						ATTENDED TO	

CARACAGARAGA

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 17, 1898.

	—CLOS	SING PRIC		TO-DAY'S	PRICES				
	11	13	14	15	16	Opening.	Highest.	Lowest.	Closing.
July Sept Dec	95B 86B 73 ⁷ / ₈ A 72 ⁷ / ₈ A	\$0 85B 79 70 7 -71B 71A	0.85 $77\frac{1}{2}$ $70\frac{5}{8}$ $70\frac{3}{8}$	$\begin{array}{c} 88N \\ 79\frac{3}{4}B \\ 72\frac{1}{4} \\ 72\frac{3}{4} \end{array}$	\$0 86A 79-79\frac{1}{4} 70\frac{5}{8}-\frac{3}{4}A 71\frac{3}{8}B	$ \begin{array}{r} 84A \\ 78-78\frac{1}{4} \\ 70 - \\ 70\frac{1}{2}-\frac{3}{4} \end{array} $	\$0 84 78\frac{1}{4} 70\frac{1}{4} 70\frac{7}{8}	80 75½ 68½ 69	\$0 80N 75½ 68½B 69-9½A
Corn.— July Sept	$\frac{33}{33\frac{3}{4}B}$	$32\frac{1}{4}-\frac{3}{8}A$ 33B	$\frac{32\frac{3}{8}}{33\frac{1}{8}}$	34A 34 ⁸ / ₈ A	33§ 34B	$32\frac{7}{8} - \frac{3}{4}$ $33\frac{5}{8} - \frac{1}{2}$	$32\frac{7}{8} - 33$ $33\frac{5}{8}$	$31\frac{7}{8}$ -32 $32\frac{3}{4}$ $-$	$31\frac{7}{8} - 2\mathbf{B}$ $32\frac{3}{4}\mathbf{B}$
Oats— July Sept	$\begin{array}{c} 24\frac{1}{8} - \frac{1}{4} \\ 21\frac{7}{8} \mathrm{B} \end{array}$	$23\frac{3}{4} \\ 21\frac{1}{4}A$	$23\frac{3}{4} \\ 21\frac{1}{8}$	25A 221/8	$24\frac{1}{2}$ A $21\frac{1}{2}$	24½- 21¼-	$24\frac{1}{4}$ $21\frac{1}{4}$	$\frac{23\frac{7}{8}}{20\frac{5}{8}}$	237A 205
Pork— July Sept	9 67 9 85	9 60 9 77	9 42 9 60B	9 85 10 02	9 72 9 90	9 52 9 75	9 62 9 82	9 52 9 70	9 60 9 75
July5 Sept5	70-5 72 89-5 82		5 70-72 5 82	5 85 5 95-5 97	5 80-2 5 92	5 77- 5 85-	5 77 6 90	5 75 5 85	
Sht ribs- July Sept	5 35 5 45	5 40 5 50	5 37 5 47A	5 55 5 65	5 50B 5 60A	5 42- 5 52-55	5 45 5 55	5 42 5 50	
Puts	and Cal	ls for Jui	ne 18:						
Wheat, S Corn, July Curb, Sep	y Calls		3	24一8 上	uts				318

New York, (noon), June 17.

There was less activity at the opening than for some days. Commission houses seemed to have but few buying orders, whilst the temper of the professional element in the room was moderately bearish.

The strongest stock at the opening were Sugar, C. C. C., and Tobacco. The former was heavily bought by scalled Standard Oil Brokers, while in the last-named stock manipulation was again rampant, having for its object apparently the establishing of a higher range of prices. Brokers, active in the stock, continue to be confident that the advance is by no means over, and that 130 will be reached before any material decline takes place.

Although C. C. C. opened up ½ per cent. above last night's prices, it reacted quickly on the profit taken by the buyers of yesterday.

It is generally believed that the

Monon system has been acquired by the C. C. C., but from the way the stock acts, it seems likely that the insiders are not willing to let the price go very much higher until more stock has been accumulated.

Manhattan is heavy, owing to strained relations which exist between the directors of that Co., and the Rapid Transit. One thing is certain that the continued extension of the Metropolitan Co., with the Electrical equipment, is tending to seriously diminish the traffic on the Manhattan Road.

London operations more insignificant. The foreign markets continue to follow ours so closely that arbitrage transactions are out of the question.

The larger interests in St Paul are reported to be averse to any decided Bull movement for the present, but are nevertheless willing to pick up stocks on moderate declines.

The market is probably one of the most difficult to size up, that we have had for some time.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us.

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The tables are invaluable to Inves-

tors and Operators, as the trend of the different markets can be seen at a glance.

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 Sixties
 9 to 9½

 Demand
 9½ to 9½

 Cables
 9½

 N. Y. Funds
 1-32-par

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY	Υ.
June 16, 1898	0 4
Increase	. \$388.14
TORONTO STREET RAILWAY	
June 13, 1898	\$3,329,30 2,930.04
Increase	\$2,693.00
G. T. R. EARNINGS WEEK ENDING	JUNE 14.
1898\$4 1897	33,475.00 30,782.00
Increase	. \$69.54

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 7-16 to 1½. Paris Rentes 102f.-60c. French Exchange 25f.-26c. Amount of bullion into Bank of England. On Balance £30,000.

June. 17, 1898.

P.M.

P.M. P.M.

		P. Harris	
Consols, money	1113	Marie Control	-
Consols, money	1117		11116
		*******	1113
Auchison	133		
Atchison pfd			
Unes. & Ohio			
Canadian Pacific	881		88
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.			
Erle	14		107
Erie 1st pfd	371		$\frac{13\frac{7}{8}}{37}$
G. T. R.	014		
4 h c cerron to		*******	
" 1st Pref			********
and it			731
" 3rd "			
Hudson Bay			24
Illinois Central	*******		
Kansas & T	$107\frac{3}{4}$		
Kansas & Texas Louis & Nash			
Mey Mash		541	541
Mex			
Mex. Cent	67		
New York Central	119		
Northern Pacific			
Northern Pacific ofd	The state of the s		
MUI. & West nid			
Untario & West	The same		1220000000
Pennsylvania Reading	595		
Reading	10		97
reading 1st bid		de la companya della companya della companya de la companya della	
St. Paul	1031		1028
Southern Ry	1004		1028
Southern Ry. pfd			
Union Pacific	1	048	
Union Pacific pfd		248	
Wabash pfd		103	
protession protession		194	

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.										*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.								
240,000	5	Jan.	July	do do do		1910	"								
1,050,000	4	May	Nov.	do Stock		1925									
7,080,000	3	- 66	66	do do		Permanent									
.,,	5	Jan.	July	Montreal Harbor Bonds Currency	***********	1913 & 1914 5 Jly									
136,700	5	66	"	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets								
874,260	4	44		do do do	101-106	1904, 1894									
28,500	6			Auer Light		THE REAL PROPERTY.									
940,000	5	April	Oct.	Bell Telephone	114		Bank of Montreal.								
	6	May	Nov.	Canada Central R'y.	***********	1932 1st Nov									
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills	95	1902 April									
3,423,000	5	1st April	Oct.	Canadian Pacific R'y. Land Grant	110	1931									
200,000	5	1st May	Nov.	Canada Paper Co	1063	1917									
20,000,000	4	Ja.Ap.	Ju. Oc	Commercial Cab'e Coupons. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	103	2397									
£300,000	41	Jan.	July	Dominion Cotton		1916 1st Jan									
600,000	5	1st Jan.	July	Halifax Electric Tramway	106	1916 Jan	Bank of Nova Scotia.								
350,000	5	1st Ap'l l	st Oct.	Intercolonial Coal Co	100										
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910									
	5		"	Montreal Loan & Mortgage	S. Land										
292,000	5	1st Meh 1	st Sep.	Montreal Street R'y		1908 1st Mch									
681,333		1st Feb. 1	1st Aug	do do		1922 1st Aug									
700,000		1st April	Oct.	Peoples Heat & Light	87		Merchants Bank of Halifax.								
554,313	5	1st Mch		Richelieu & Ont. Nav		1915 1st Mch									
674,360	5	1st April	Oct.	Royal Electric	400 400	1001 01 1 1									
2,799,933	41/2		Sep	Toronto Railway	108-106	1931 31st Aug	D v CM-ntural								
450,000	41	1st Jan.	July	Windsor Hotel		1912	Bank of Montreal.								

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY

			CAPI	TAL.	Rest as per	Divide	nd per	cent.	Closing Raper cent		
	STOCKS.	Shares, Par Value	Subscribed	Paid up.	Last Statement.	Last half year.	Pres.	Next div. payable	Sellers.	Buy- ers	Shares Sold.
	MISCELLANEOUS. British America	1000 500 1000 1000 1000 1000 1000 1000	1,000,000 1,000,000 1,000,000 1,000,000 400,000 600,000 1,400,000 300,000 250,000 2,008,000 2,008,000 3,000,000 3,000,000 3,000,000 1,625,00 1,625,00 1,500,00 3,221,000 1,500,000 2,000,000 3,221,000 1,500,000 2,000,000 3,23,650,000 1,500,000	1,000,000 1,000 125,000 100,000 250,000 1,700,000 400,000 1,400,000 1,400,000 1,400,000 1,200,000 1,004,000 1,04,000 1,004,000 1,004,000 1,004,000 1,004,000 1,004,000 1,004,000	*79,381 †379,472 	$\begin{array}{c} 3^{\frac{1}{2}} \\ 5 \\ 10 \\ 7^{\frac{1}{2}} \\ 2^{\frac{1}{2}} \\ 1^{\frac{1}{3}} \\ 1^{\frac{3}{4}} \\ 1^{\frac{3}{4}} \\ 1^{\frac{3}{2}} \\ 1^{\frac{3}{4}} \\ 1^{\frac{3}{2}} \\ 1^{\frac{3}{4}} \\ 1^{\frac{1}{2}} \\ 1^{\frac{3}{4}} \\ $		July Aug. July Aug. July July " Dec. July July " Dec. July July " Dec. July "	168\frac{3}{4} 50 136 120	100 170 158	8
	Peoples Loan & D. Co	. 100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 373,720 600,000 699,020 0 1,000,000	40,000 50,000 105,000 200,000 } 770,000	3 3		"	65 121 75	1182	The second second

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. † Including a bonus of five per cent This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3† dividend; April, 1891, 2† dividend.

SUGAR

There is little room to doubt but that the annexation of Hawaii will tend to depress the price of Sugar shares. The duty at present on the refined article is sufficient to keep it out; should refining be carried on in Hawaii, evem to the extent of its present capacity, it would prove an unpleasant opposition to the present combine.

MANHATTAN.

Manhattan weak on disagreement of the Rapid Transit Commission. Bissell sold 500 Manhattan.

ST. PAUL.

The St. Paul earnings for the second week in June, show an increase of only \$6,176, over the same period of last year, but last year's earnings were unusually good, being only exceeded in 1892 and 1893. From now on the earnings of the Granger roads will not show very large increases, as comparisons will be made with large earnings of last year.

CLEVELAND C. C. & ST. LOUIS.

The most interesting news this morning are in regard to Cleveland, C. C. & St. Louis. Hitherto there has been no explanation of the recent heavy buying of this stock, but this morning it is stated, on what we believe to be good authority, that a consolidation will shortly be made with the Monon system, and that negociations are in progress for a further consolidation of all the soft coal roads in Ohio.

METROPOLITAN STREET RAILWAY AND BROOKLYN PAPID TRANSIT.

These two stocks will rise together; both are making large daily increases in their earnings. These stock: should be bought by investors; and by soeculators for a long hold. Reactions may come on weak market, but will only be temporary. The floating shares will soon be absorbed by their friends.

SPECIAL.

New York, 2.43 p.m., June 17.
Tobacco advancing on absorption
by outside interest. Probably brokers are fearful of war revenue taxation restricting business. Insiders
buying Rock Island. Outlook favorable for further advance in Traction
stocks, Coalers and Western Union.
Morgan bulling Baltimore and Ohio,
and Chesapeakes.

CHICAGO MARKET.

JUNE WHEAT MAKES A RAPID DECLINE.

SEPT. OPTION VERY ACTIVE.

Provisions Dull and Lower.

Chicago, 2.20 p.m., June 17.

The holders of June wheat found great The holders of June wheat found great difficulty in getting rid of it in any quantity, all sales having been made at constantly declining prices; breaking 6 cents from last night's close. Sept. option has been the most active, but there has been great depression in the whole market. The traders are all free sellers, and indications regist to a lower market to-morrow: tions point to a lower market to-morrow; if such occurs, buy Sept. for a quick turn. The market will be supported by Armour and the Banks, so that they may ease their holdings.

Corn was weak all day, but neglected. Circumstances in the next few days may advance prices considerably. In Provisions dealers are holding off for lower prices.

Chicago, June 17. Weather-Cloudy, 64, east wind.

U. S. Yards.—Hogs, 20,000 lower; cattle, 3,000, steady; estimated receipts, 20,000; official (yesterday) 20,875; shipped, 3,802; left over, 2,943; estimated tomorrow, 17,000; market active, 10c lower than yesterday morning; light mixed, \$3.70 to \$3.95; mixed packing, \$3.80 to \$4.00; heavy shipping, \$3.80 to \$4.05; rough goods, \$3.80 to \$3.90; cattle, 3,-000 steady.

Curb wheat-Sept., 701/4c. Cars—W. W. 6; S. W., 3; corn, 438; oats, 110; rye, nothing; barley, &.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec. S	hipm'ts.
At Chicago—		0.000
Wheat, bush	9,000	2,000
Corn, bush	305,000	846,000
Oats, bush	125,000	217,000
Flour, brls	5,571	5,298
At New York—		
Wheat, bush	184,075	440,600
Corn, bush	105,300	110,253
Oats, bush	182,400	14,761
Flour, brls	5,656	3,130
Flour, sacks	12,496	4,440
At Milwaukee—		
Wheat, bush	5,000	2,000
Corn, bush	8,000	174,00
At Duluth		
Wheat, bush	74,000	51,000
At Detroit—		
Wheat, bush		
At Minneapolis -		
Wheat, bush	34,000	17,000
	01,	
At St. Louis—	7,000	7,000
Wheat, bush	52,000	77,000
Corn, bush	02,000	.,,000
At Toledo—	7 000	5,000
Wheat, bush	7,000	22,000
Corn, bush	9,000	22,000
		THE REPORT OF THE PERSON NAMED IN COLUMN 1

MONTREAL STOCK MARKET.

Continued from Page 1.

Transactions at the afternoon Board were again centered in War Eagle, of which there were sales of 16,000 shares. The prices obtained were a little off from the morning close, but considering the rapid advance, were steady

advance, were steady.

The Cottons seemed to command more attention than usual. A fair business was done in them at higher prices. Canadian Pacific was easy, the increase of \$3,000 in earnings show the rate war is beginning to tell. The bulls expected a much bigger

AFTERNOON BOARD.

Canadian Pacific.-50 @851. Montreal Street Railway-75 @ 25734. Royal Electric Co.-25@1574, 45@158. Toronto Street Railway .- 50 @ 975, 25 @ 971.

Halifax Tram. Co -25@125. Montreal Cotton Co., xd.-52 @ 14978, @150, 25@151, 25@1511.

Dominion Cotton Mills Co.- 25@9434, 25@947, 2F@95.

War Eagle.- 1600 @ 223, 4500 @ 222, $5000@222\frac{1}{2}$, 500@222, $250@222\frac{1}{2}$, 4250

EUROPEAN MARKETS.

Liverpool, June 17.

Weather-Probs .- Light to moderate winds. Fine. Stationary or a little higher temperature.

Liverpool, (opening), June 11.

Wheat—Spot, dull; No. 2 Red Winter, avg. price per cntl, 7s 6d; No. 1 Northern Spring, 480 lbs., American terms, 7s 10d; Futures quiet; June, nom.; July, 7s 3d; Sept., 6s 23/4d; Oct., nom.; Dec. 6s 7/8d.

Maize-Spot, quiet; mixed American per cntl., 3s 31/4d. Futures quiet; June, nom.; July, 3s 31/2d; Sept. 3s 51/8d; Oct., 3s 5 d; Dec. nom.

Flour-Minneapolis, 1st Bakers, avg. price per sack, 30s.

12.30 o'clock.

No. 1 Northern Spring, 7s 10d; No. 1 Calif., no stock; Red Winter, 7s 6d; Corn. 3s 31/4d; Peas 5s 2d; Pork, 51s 3d; Lard, 30s; Tallow, 19s 6d; Bacon, Long Cuts, heay, 31s 6d; Bacon, Long Cuts, light, 31s; Short Cuts, light, 31s Cheese, both 34s 6d; Wheat, dull; Corn, quiet. Receipts of wheat for past three days, 130,000 cntls., including 100,000 cntls. American. Corn, 200,500 cntls., American.

Weather in England, brilliant.

London (opening) June 17.

Wheat-Off coast, limitled, enquiry 3d lower; on passage, rather easier, 3d lower; English country markets of yesterday, dull.

Maize-Off coast, nothing doing; on passage, quiet, steady; on passage, 15s 11/2d per cental.

Argentine shipments of wheat to U. K., 20,000 qrs.; corn to continent, 14,000 qrs; maize to U. K., 22,000 qrs.; maize to continent, 41,000 qrs.

Glasgow, Liverpool, June 17.
Wheat—Spot dull; No. 2 red winter,
Aug. price per cental, 7s 6d; No. 1
Northern spring, 480 lbs., American
terms, 7s 9d; futures, quiet; June, nominal, July, 7s 1½d; spot, 6s 2%d; Oct.,
neminal; Dec. 6s 36d. nominal; Dec., 6s %d.

Maize—Spot, quiet; mixed American per cental, 3s 31/4d; futures, quiet; June, nominal; July, 3s 25/6d; Aug., nominal; Sept., 3s 45/6d; Oct. and Dec., nominal.

Flour - Minneapolis First Bakers', Aug. price per sack, 27s 6d.

Glasgow, London, June 17.
Wheat — Cargoes arrived offcoast
since last report, 2; waiting at outports, offered for sale, 6; Offcoast, easier; On passage, very little doing.

Maize — Off coast, nothing doing; On pissage, quiet, steady; spot, qtns., Gal. Fox Bess, 480 lbs., ex-ship, 17s; American mixed, 480 lbs., ex-ship, 15s 6d.

Flour— Spot, qtns.: Minneapolis patent per sack, 280 lbs., 34s; Mark Lane, Miller market, Wheat foreign demand poor; English, weak, 1s lower; maize, American Danubian, Flour American, English nominally unchanged.

Antwerp - Whelat - Spot, qtns., No. 1 Standard Californian, 25s; No. 2 Red Winter, 221/2s.

Paris .- Wheat -- Tone, weak; June, 26f 50c; Sept. and Dec., 21f 90c. Flour, tone, weak; June, 59f 90c; Sept and Dec.

Weather in France, fine.

Paris. June 17. Wheat—June 26f 70c; Sept. and Dec. 22f 15c. Flour—June 60f 70c; Sept. and Dec., 48f 90c. French country markets steady.

dvertise

Exchange News.

MONTREAL GOSSIP.

GRAND TRUNK.

G. T. R. shares are weak; flour traffic not up to expectations. The opening of navigation effects Grand Trunk much more than Canadian Pacific as their Ontario business is much larger. The increase in earnings for the second week in June is \$2,693.

DOMINION COTTON.

Dominion Cotton stock in good demand, few shares for sale. This stock is bound to come to the front.

MONTREAL EXPORTS.

Per S.S. Kastalia Glasgow-June 14th.

Corn-Hugh McLennan, 48,854 bush. Corn-Bartlett Frazier & Co., 25,800

Corn-A. G. Thompson & Co., 25,713 bushels.

Corn-Wight, Esdaile & Co., 23,056 Rye-A. G. Thompson & Co., 514 bush. Flour-Like of the Woods Milling Co, 500 sacks.

Flour—G. T. Ry., 1,400 sacks.

Meal—C. P. Ry., 600 sacks.

Cheese—A. W. Grant, 221 boxes.

Cheese—Geo. Wait & Co., 53 boxes.

Cheese—Duckett, Hodge & Co., 480

Cheese—P. W. McLggan, 827 boxes.
Cheese—J. Alexander, 92 boxes.
Cheese—G. T. Fy., 64 boxes.
Butter—A. C. Froencke, 102 pkgs.
Butter—A. A. Ayer & Co., 110 pkgs.
Butter—Croil & McCullough, 183 pkgs
Butter—Croil & McCullough, 183 pkgs
Butter—C. W. McLagan, 105 tubs.
Butter—C. W. McLagan, 72 boxes.
Butter—Hodgson Bros., 100 tubs. Butter-Hodgson Bros., 100 tubs. Butter-Hodgson Bros., 25 boxes. Butter-G. T. Ry., 50 boxes. Canned meats-J. W. Windsor, 150

Deals—J. Burstall, 7,367 pcs. Deals—J. Burstall, 6,985 ends. Deals—Dobell, Beckett & Co., 7,242

cs.
Deals—W. J. Sharples, 3,808 pcs.
Deals—Robt. Cox & Co., 1,890 end.
Cattle—Robt. Reford & Co., 380 head.
Horses—Robt. Reford & Co., 38 head.
Hay—Robt. Reford & Co., 31 tons.
Feed—Robt. Reford & Co., 20 tons.

Per S.S. Memnon to

London-June 15.

Wheat-Crane & Baird, 24,219 bush. Corn-A. G. Thompson, 51,392 bush. Flour-C. A. Ry., 1,749 sacks. Cheese—A. W. Grant, 1,610 boxes. Cheese—A. A. Ayer & Co., 794 boxes. Cheece—D. A. McPherson & Co., 2,-536 boxes.

Cheese-Duckett, Hodge & Co., 510

Cheese-Wm. Nivin, 111 boxes. Cheese-Hodgson Bros., 397 boxes. Cheese-Co-operacive Socty., 85 bxs. Cheese—Jas. Alexander, 504 boxes.
Butter—A. J. Brice, 112 pkgs.
Provisions—C. P. Ry., 978 cases.
Provisions—G. T. Ry., 686 boxes.
Deals—Dobell, Beckett & Co., 7,882

Deals-J. Brustall & Co., 6,618 pcs.

Deals-McArthur Bros., 3,985 pcs. Boards—G. T. Ry., 519 bdls. Cattle—Elder, Dempster & Co., 308

Hay-Elder, Dempster & Co., 30 tons. Feed-Elder, Dempster & Co., 15 tons.

> Per S.S. Lake Winnipeg Liverpool-June 14th.

Wheat—Alexander McFee, 2,4749 bush Wheat—James Goodall, 8,111 bush. Flour—G. T. Ry., 1,750 sacks. Cheese—Co-operative Society, 47 bxs. Cheese—G. T. Ry., 405 boxes.
Canned Mests—G. T. Ry., 829 boxes.
Deals—Watson & Todd, 123 pcs.
Deals—Watson & Todd, 10,385 pcs. Boards—Watson & Todd, 7,424 pcs.
Staves—G. T. Ry., 850 bdls.
Staves—Beaver Line, 659 bdls.
Cattle—Beaver Line, 456 head. Hay-Beaver Line, 45 tons. Feed-Beaver Line, 23 tons.

Edward L. Bond. INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

MINING STOCKS.

June 17, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. François Xavier

Rid Asked

	Bia.	Asked
Big Three	.071	\$.09
Can Gold Fields Syn		.07
Cariboo Hydraulic	.78	.90
Cariboo McKinny	.53	.56
Deer Park	.16	.19
Dom. Developing Co		.25
Evening Star	.3	$.05\frac{1}{2}$
Fern	.60	.70
Golden Cache		.50
Gold Hills Developing	$.7\frac{1}{2}$.10
Iron Colt.		.10
Iron Mask	.78	.82
Josie	.28	.31
Jumbo		.50
Monte Christo Con	.34	.35
Montreal & London		.30
Montreal Red Mountain	.18	.20
Noble Five		.18
Reco		1.50
Slocan Star		1.75
Smuggler		.14
Silverine	.04	.05
Tin Horn		.14
Two Friends		.14
Twin		.25
Virginia	.27	.39
War Eagle Con	2.22	2.23
Winchester		.17

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NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May. 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW, Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS. J. F. MACKIE.

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L. J. FORGET.

R. FORGET.

L. J. FORGET & CO.,

STOCK BROKERS,
Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street,

MONTREAL.
Telephone 15. P. O. Box 398

HENRY C. SCOTT, STOCKBROKER, Member Montreal Stock Exchange.

87 St. Francois Xavier Street, MONTREAL.
P. O. Box 1077. Telephone 700.

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