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Mines in

CREW LOST

and During War.

Through East Prussia.

ht gave out the following

ns at the Dardanelles on having been in progress
ide the straits, a seneral

British and French fleet

the fortresses at the

rench squadron, advance.

gaged the forts at closur need by the ten battle.

e ships being hit several

action. By 1.25 p.m. all

As the French squadron

et was blown up by a n 36 fathoms north of was blown up by a

newed the attack on the

ire. At 4.09 p.m. the

listing heavily, and a

bably struck a drifting

cean, also having struck

crews having been re-

ire. The Gaulois was

Inflexible had her for-

a heavy shell and re-

casualties in personnel

the scale of the opera-

ole of the erew of the

p, an internal explosion

on the explosion of the

e Dardanelles the most

reported occupation

German port on the

of considerable im .

German official com-

ssia, and the presence

taken by military ob-

the Russian generals

sweep down through

o compel the Germans

lequer, and a Commit kmen's representatives

the members of their

of the war there shall work, that all differ-ditions of employment

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mitted so as to allow

ia, says that at yes-cil the Viceroy, Lord duction of a bill pro-

to secure the public

ellency said that the

rnment had informa.

ESS 35c

Musical 15c.

Hitchcock's 75c.

ISS BROWN 750

STY'S

RS. SATS.

LAST TIMES

vening, Mar. 22

etion of endous Success

NTENSE

RY OF

THER

VORITES.

3_3.30

IN THE CAST.

29. VHITE SISTER

SICALE

LD, Soprano. Tener.

Baby Hospital

re Balcony \$1.00 AJESTY'S.

OVE

WEEK

M

EVE.

ARevolu tion in

Show Song Hits. Business

TS.

arch 22nd

adway

FOR 50c.

NEW.

and female labor.

sank in deep water,

in three minutes.

VOL. XXIX, No. 267

MONTREAL, MONDAY, MARCH 22, 1915

ONE CENT

THE MOLSONS BANK ITALY APPEARS TO BE

HEAD OFFICE, MONTREAL

93 BRANCHES SCATTERED THROUGHOUT CANADA

uncheon, \$1.25, Dinner, \$1.50

or a la certe. Balls, Banquets, Dinners, Wedding Receptions, Lectures, Concerts and Recitals, Solicited. Suppers from 9 to 12 P.m. Music by Lignante's Colebrated Orchestra.

MINCIPAL BUSINESS BLOCK IN FERRON DESTROYED BY FIRE Surrounded by all guarantees."

by Harry Bain and John Perry, merchants,

Bain was in his store at 11 o'clock looking after his been on half pay, have been recalled to the colors.

fre. At that time everything was all right, but at l'o'clock it was found to be in flames.

SEVERAL STOCKS MADE ADVANCES

of specialties in the afternoon but he general market was dull and unresponsive to advances in Schleustadt." se stocks. Apparently there was still a large outwere inclined to conserve it for use later on.

Amalgamated Copped advanced to 58% compared with 56% at Saturday's close. American Beet Susar dvanced 1% to 43% on probability of a favorable dowing in the annual report for the fiscal year now having to a close. It is expected that about 8 per will be shown for the common stock after makis liberal appropriations for betterments, etc.

it now prevailing in the trade.

COPPER MAINTAINS STRENGTH

ON THE LONDON ADVANCE. New York, March 22.—The foreign situation con-man submarine and taken into Zeebrusge, where their cargoes of food were seized. pices show further strengthening on the London

int price midway between 15% and 15% cents for a ige lot of copper which indicates indisposition to

IS SUNK, SAYS TURKS. thack of the Allies' fleets on the Dardanelles forts flown from the cathedral, which was scriously dam-

A despatch from Tenedos, transmitted by Paris

Would be unfair to compel his client to plead to perseding indictment unless he knew whether he was to be tried on first or second indictment.

At the suggestion of special Assistant Attorney-General Swacker, Judge Hunt postponed the time for

NO GOOD FRIDAY HOLIDAY.

New York, March 22. Offerings of commercial laper show further contraction and trading is in onsequence correspondingly narrow. Rates for best hames continue at 34 to 34 per cent., according to REJUCE AT PRZEMYSL'S FALL

PENNSYLVANIA SALT.

Philadelphia, Pa., March 22. The Pennsylvania Salt office on the same rate that was declared through the same rate that was declared the quarterly dividend of 2 p.c., hayable Abril ibin to stock record March 31st. This is at the same rate that was declared three months ago, when it was reduced from 3 p.c. quarterly.

TALY SUSPENDS RAILWAY TRAFFIC. Loldon, March 22.—A news agency despatch from tome states that the Italian Government has susnded all railway traffic for the transportation of

andise to Germany by way of Switzerland. CHICAGO GRAIN CLOSING. Chicago Grain Closing.

Chicago, III. March 22—May wheat 151% off 3%, Western Galicia.

Western Galicia.

Western Galicia.

Przemysi lies of 3%. May onts 5% off %, July 54% off %.

May onts 5% off %, July 54% off %.

UNITED CIGAR STORES.

National Resentment Against Germany and Austria has Been Enkindled

PRZEMYSL HAS FALLEN

Fritish Steamer Cairntorr Has Been Torpedoed but Her Crew Escaped Germans Have Again Bombarded the Cathedral at Soissons

(Special Cable to The Journal of Commerce.) London, March 22 - Italy is taking the last steps a completing her military and naval preparations for thee risis which is now close at hand while Austria, forbidding all press comment on the situation, is

strongly fortifying her southern border Greece, according to the Greek Minister of Mar-

Yamouth N.S. March 22.—Fire destroyed the principal block in Hebron, this morning. The build-law was owned by Knowles E. Crosby, and occupied lay morning that the principal block in Hebron this morning. The build-law was owned by Knowles E. Crosby, and occupied lay morning that the principal block in Hebron march wite Austrian or German agents had tapped the telephone Crossy estimates his loss at \$3,000, on which he has between the Foreign Office and the Quiringal. As 11.000 insurance. Bain's loss is \$9.000, on which it result all Germans who recently have entered Italy add he has \$1.500 insurance, and Perry's loss is are being kept under surveillance. All lialian first line officers of all arms of the servee who have

Zeppelin Raid on Paris.

The official German statement says that the Zepbelin raid on Paris, which resulted only in the wourd-REVERAL STOCKS MADE ADVANCES

BUT GENERAL MARKET WAS DULL.

New York March 22.—There were advances in a render more impressive our reply to the misdeeds of TROOPS TO BE SENT TO TRIE the French aviators in the open Alsation town of

ties was found to contain phosphorus, tar and ben-zine, with a petroleum soaked wick.

A despatch to the Chronicle says a Zeppelin, f'y-ing wer Calais at a great height, dropped several hornle along with notes threatening the destruction of the city. A shot from a torpedo hoat destroyer is thought to have hit the dirigible, as it bassed out

Crown Prince Rupprecht, of Bavaria has been ser-A gain of 3½ points was made by Rubber which ideally wounded by a shell, according to a despatch from Boulogne to the Daily Telegraph.

British Steamship Torpedoed. The British steamship Cairntoff has ben torpedoed

off Beachy Head, but her crew exped. Two Dutch steamers have been seized by a Ger-

The Russian official news agency in Petrograd declares that a mob which attacked the American One large agency declines to quote any open price mission at Urumiah, Persia where 15,000 Orthodox for the metal at present, and has refused an offer. Christians had gathered, was led by the Turkish consul there.

Again Bombarded Cathedral.

Constantinople, via Berlin and Amsterdam, March
2 Official statement issued at the Turkish War at Solssons. The French deny absolutely the Germans Office claims that the French battleship Gaulois sank man charge that an observation post had been esof Tenedos as the result of damage suffered in an tablished there, or that a red cross flag had been

aged. In Alsace the French were driven from Great and last night, stated that the Gaulois was anchored off Little Reichackerpoof, but regained the smaller hill Harais Island with the French watships standing and launched a counter-attack to regain the other. The Russians are engaged in an important ac

Przemysi caused great rejoicing in Petrograd where

east of Tarno, which the Russians hold.



Officer commanding the Princess Patricia's, who was killed in action.

U. S. AND GEN. VILLA.

Washington, D.C., March 26 .- Announcement made at the White House that there will be no recognition of General Villa by the United States until a stable government is established in Mexico, It was stated that this government has no

TROOPS TO BE SENT TO TRIESTE.

Paris, March 22 .- Within a few days, according to a report reaching Venice and forwarded here, 40.-Austria near the Austria Italian frontier.

Men in the Day's News

on at Chicago and moved to New York in 1992. Fig fuse to recognise any measure that is not preceded is a well-known speaker and wrater some of his by a formal notice of "effective blockade," and their is a well-known speaker and writer some of his by a formal notice of "effective blockade," and their more notable orations having been published in book refusal would be sanctioned by international law.

is on the verge of taking the plunge on the side of the Allies, was born in 1869, the only son of King Humbert I who was assasinated in 1900. Following Take the United States, for example, American The Admirally amounces that the only casualties the fire and putting out of action of the battleships Ocean and its few made at better than 15% cents. Sales have which attended the sinking of the battleships Ocean and its few made at better than 15% cents. Sales have which attended the sinking of the battleships Ocean and its few made at better than 15% cents.

The Admirally amounces that the only casualties the traditions of his people. Vieror Emmanded in wary of the army as a young man and worked his wary on the traditions of his people. Vieror Emmanded in wary owing figures show the imports from the United to the married of the matrie of the permanent of the princes. Because the married of the married of the war with Turkey of the gallantry of the French squadron, adding that their heavy loss leaves them quite undamnted.

FRENCH BATTLESHIP GAULOIS

The Admirally amnounces that the only casualties the traditions of his people. Vieror Emmanded enter the difference of the army as a young man and worked his wary on the United States into Dermark during the mount of september of Montenegro. As a result of the war with Turkey in 1911-12 he added Tripoil to the Hallan domains.

The King of Haly has strong domestic nation of the limitant of the stands to lose perhaps mout of all. The tollowing figures show the imports from the United by the mouth of the perhaps mout of the war with Turkey in 1911-12 he added Tripoil to the Hallan domains.

The King of Haly has strong domestic nation of the war with Turkey of the gallantry of the war with Turkey of the gallantry of the war with Turkey of the war with Turkey of the gallantry of the war with Turkey of the gallantry of the war with Turkey of the war with Turkey of the gallantry of the war with Turkey of the war with Turke cares more for the simple joys of life than for the pump and ceremony of court. He is probably one of the best fishermen in Europe and whenever he

action, was in command of the Princess Patticias. He was a thoroughly competent officier, having had a lengthy milliary experience although only a comparatively young man. Col. Farquiar was born in 1814 being the only accompanies. Continued on Page 6)

RAILWAYS WIN TAX CASE.

Washington, D.C., March 22.—The state of Georgia lengthy milliary experience although only a comparatively young man. Col. Farquiar was born in 1814 being the only accompanies.

(Continued on Page 6) 1874, being the only surviving son of Sm. H. T. Farquibar. He joined the Coldstream Guards in 1896 CABE AGAINST NEW HAVEN DIRECTORS.

New Jork March 22 Former Attorney-General the centre of the Germans back steadily. It is thought the retreat of the Germans back steadily. With the method by the Russian column moving toward Tijstic.

Substrict Court in behalf of Lewis Cass Ledyard, one of New Haven directors indicated, and said that it would be unfair to compel his client to plead to Przemys in Galicia.

Farquiar, He joined the Coldstream Guards in 1926 and served with them through the South Aftean War Watertown, N.Y., March 22 New York Air Brake Co. has received order for \$25,000,000 shrappel shells from the Russian Government. He company will devise the was mentioned in despatches, received order for \$25,000,000 shrappel shells from the Russian Government. He company will devise the order with Westingtroise. Air Brake Co. A was nectived with them through the Coldstream Guards in 1926 and served with them through the Coldstream Guards in 1926 and served with them through the Coldstream Guards in 1926 and served with them through the Coldstream Guards in 1926 and served with them through the Coldstream Guards in 1926 and served with them through the Coldstream Guards in 1926 and served with them through the Coldstream Guards in 1926 and served with them through the Coldstream Guards in 1926 and served with them through the South Aftean War Watertown, N.Y., March 22 New York Air Brake Co. has received order for \$25,000,000 shrappel shells which and leased minor roads holding orders in the Co. has received order for \$25,000,000 shrappel shells which the Coldstream Guards in 1926 and served with them through the South Aftean War Town the Russian Government. He company will devise the order of that the Colos of that the Colos of that the Colos of the Colos o quhar was a fearless rider, a well-known hunter of the shells. Forty-two new machines will be install-Trenton.N.J., March 22.— At the hearing of the extra crew law bill before the Joint Committee of the State Legislature representatives of railroads submitted their side of the case with voluminous facts.

Gunar was a reariess rider, a well-known hunter of the shells. Forty-two new machines we are the side game and altogether an excellent type of the ed.

Evelon fleiv-Hutchison and leaves two small daughters.

STRONGEST AUSTRIAN FORTRESS test.

No GOOD FRIDAY HOLIDAY.

New York, March 22.—Owing to the fact that no petition has been started for a holiday on Good Friday, which falls on April 2nd, it was stated at the kichange that that day would not be observed as a holiday.

COMMERCIAL PAPER STILL DULL.

New York, March 22.—Offerings of commercial map in the case with voluminous facts and figures. One important proposition is that with repeal of the extra crew law the Public Utilities Act will be amended to give the Commission full power to direct any reliroad not doing so, to man its trains holiday.

COMMERCIAL PAPER STILL DULL.

New York, March 22.—Offerings of commercial map in the district of which it extra crew law, and that the law compels employ man to came to Cameda early in life, and settled at Barrie, where he was on the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not at Cameda early in life, and settled at Barrie, where he was on the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not at Cameda early in life, and settled at Barrie, where he was on the staff of the Barrie Garacte. He was not at Cameda early in life, and settled at Barrie, where he was on the staff of the Barrie Garacte. He was not the staff of the Barrie Garacte. He was not t nowever, through his connection with financial and industrial corporations. He was president of the RUSSIANS GIVE SERNAIS A TASTE Metropolitan Bank before its absorption by the Bank AUSSIAIS ACCIAIN VICTORY pany, a director of the City Daily Company and of a nall score other corporations. He is prominent in Y. M. C. A. and church work, being one of the lead-Petrograd, March 22.—Announcement of the fall of ers of the Baptist Church in Canada.

the Russian victory is resarded as of the utmost im- Colonel Charles A. Smart, who was banqueted by the town, and stubbom fighting in streets. his Conservative friends on Saturcay prior to his men in the original army which beleaguered the Gali-lass. As a young man he entered mercantile life carloads of their booty across the frontier. A spe-cian city and a great amount of heavy artillery. The and after a short experience, founded the Smart cial report on the Russian depredation will be pubgarrison of the city has been estimated all the way Bag Company, becoming its president and manag-lished later.
from 25,000 to 75,000. It is likely that the defending ins director. Later this was merged with the Woods. North of Mariampol, west of the Niemen River, army really numbered about 50,000. The fall of Przmanufacturing Company of Ottawa and Hull into the Russian attacks were repulsed; the enemy suffered emysl will release probably 150,000 Russian troops and a great quantity of artillery for the operations in Colonel Smart also of anized the Maritime Fish Corporates, hortheast of Przasnysz, and northwest of Cichanow, poration. He is a director of the Bank of Hochelago, Russian attacks made during the day and night broke Western Galicia.

Przemysł lies on the River San, about 80 miles a director of the Crown Trust Company and of the down under the German fire, and 410 Russian were east of Tano, which the Russians hold.

Crown Reserve Mining Company, being one of the captured.

Targest shareholders of the latter organization. He "Weselin theatre—A French attempt to take the UNITED CIGAR STORES.

NO EXTRA SESSION OF CONGRESS.

NO EXTRA SESSION OF CONGRESS.

Washington, D.C. March 22.— President Wilson the 6th Hussars, later organizing the 18th Scottish height resulted in failure. In the 6th Hussars, later organizing the 18th Scottish height during the night resulted in failure. In the 6th Hussars, later organizing the 18th Scottish heights during the night resulted in failure. In the 6th Hussars, later organizing the 18th Scottish heights during the night resulted in failure. In the first bound of the 6th Hussars, later organizing the 18th Scottish heights during the night resulted in failure. In the first bound of the 6th Hussars, later organizing the 18th Scottish heights during the night resulted in failure. In the first bound of the 6th Hussars, later organizing the 18th Scottish heights during the night resulted in failure. In the first bound of the 6th Hussars, later organizing the 18th Scottish heights during the night resulted in failure. Organization of Champagne, north of Les Mesnil, a Prench night at time. Some two or three years ago he was elected to the local Legislature as Conservative member for the first to retake positions lost by the first as Colonel in Concluding the resulted in failure. In the first bound of the first as Colonel in Concluding the 18th Scottish heights during the night resulted in failure. In the first bound of t

STARVATION NO BLUF

Long Process of Exhaustion Appears Already in Progress in Germany

HAS LACKED FARM LABOR

Not Enough in German Empire in 1915 to Sow and Harvest a Crop Equal to That Sown in 1914.-Has Always Fallen Back on Aliens. (By W. E. Dowding.)

London, March 2 thy mail). The very moderate London, March 2 to mall).—The very moderate success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the time of writing by the success achieved up to the success ac

German under-water blockade shows that the counter blockade instituted by the Allies is likely to be all the more certainly effective. If other evidence had been wanting, the simple fact of the enemy's newest tactics would prove beyond all question the desperate state to which he is being reduced by the silent but unceasing pressure of the Allied navies. Indescriminate destruction an only be a counsel of despair. Since Germany has definitely made up her mind to risk the loss of the friendship of every neutral power it can only be that in her present internal condition no friendship can have any material value.

gested is that the Allied Governments are soins to gested is that the amed novembron, and buy up exercise a sort of right of pre-emption, and buy up Collections Effected Promptly and at Reasonable Rates cedure would be cantarnount to deliberately asking for trouble.

Germany's Inadequate Food Supplies

One consequence of the Government's declaration.

however, has been to bring the question of the adequacy of the existing German food-supplies once more into prominence. It has of course, been freely stated in the press that German references to our "methods of starvation" are but so much bluff, simply intended for American consumption. But they are probably well within the truth. In times of peace 600 troops will be concentrated at Trieste, a city in the imports of grain and bulse into Germany exceed the sum of home production and re-exports by some 40.000 units the unit of the British Board of Trade being 1.000 cwts.

Mr. Asquith's speech in Parliament, though apparently definite chough in tone, still leaves the country in some doubt as to the actual measures in conten-Art. Henry D. Esterbrook, whose splendid oration at the Canadian Bar Association Banquet pleased his hearers, is one of the best known legal men in New York State. He was born at Alden, N. Y. in 1854, but was educated very large; at Omaha, Neb. where his father moved when he was a mere child.

Mr. Esterbrook practised at Onnaha for a time, later it is fine there is some anxiety as regards a country of the actual measures in content. Over here it is quite understood that so far as Germany herself is concerned, whatever the far as Germany herself is concerned, where the far as Germany herself is concerned, where the far as Germany herself i Consequently fears are being expressed here and there lest the "judical nleeties" referred to by the Victor Emmanuel III, King of Italy, whose country Prime Minister, should end by strangling our ef-

Americans to be Hard Hit.

The Admirally announces that the only casualties the traditions of his people. Victor Emmarched enter trade stands to lose perhaps most of all. The fol-

1913 Lbs	1914. Lbg.
Lard	22.65 2.598
Bacon	1.022,195
Canned beef	151.200
Pickled and cured beef 1: 90	156,143
Pickled port	81 2,872

The significance of these figures will be better

RECEIVED LARGE RUSSIAN ORDER. ached to the Governor-General's staff. Colonel Far- instalment of special machinery necessary to produce

IN GALICIA HAS FALLEN.

Petrograd. March 22.—Official announcement has

OF THER OWN NEDECINE U. S. WILL PROTEST AGAINST

Berlin, March 22,-The official statement says:-Eastern theatre of war-The enemy was driven from Eastern theatre of war. The enemy was driven from Memel yesterday after a short engagement south of cit which cuts off all trade between Germany and the lower and stubborn fighting in streets outside world. Official world to this effect was forth-

Protected by Russian troops a Russian mob looted coming to-day. General Dimittieff is supposed to have had 100,000 departure for the front, was born in this city in the private property of German citizens, and carried

largest shareholders of the latter organization. He "Wesetin theatre—A French attempt to take the had a lengthy military experience, serving first in German position on the south slope of Lorette the 6th Hussars, later organizing the 18th Scottish heishts during the night resulted in failure. In

The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - - 13,500,000

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES.
RIGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE
TRANSACTION OF EVERY KIND OF
BANKING BUSINESS IN CANADA OR IN
FOREIGN COUNTRIES. FOREIGN COUNTRIES.



tended it was exempt under acts of Georgia Legisla-

FRENCH RECAPTURE TRENCHES.

Paris, March 22. The recapture of the trenches lost by the French troops in the region of Arras is announced in the official communique. Fighting has been resumed about Alberta after a lull of several

The Germans have resumed the bombardment of Rheims, throwing fifty shells into that city. The communique also tells of repulse of two German attacks in Argonne, the French taking some trenches and inflicting heavy losses on their foes.

GERMANS SEIZE DUTCH STEAMER.

London, March 22 .- A news agency dispatch from Amsterdam states that a German submarine has seized the Dutch steamer Eenstrom in the North Sea.

CUTTING OUT GERMAN TRADE.

Washington D.C. March 22.-U. S. will make re-Presentations to Great Britain on the order-in-coun-

THE TURNING POINT OF THE WAR.

London, March 22 .- "This is the turning point of the war," said a high official of the British War Office to-day, in the commenting on the capture of Przemysł by the Russians.

GERMAN TREASURY NOTES POPULAR.

New York, March 22.—Zimmermann & Foreign will accept any amount of the 60,000,000 mark Caran treasury 4 per cent notes of 1911 series, maturing April 1, at the face value in payment for new German Government issues. They will also pur-chase these treasury notes for cash at the option of the holder.

Liverpool March 22.—Liverpool Cotton Exchange will be closed Good Friday, April 2nd, Saturday, April 2rd, and Monday, April 5th.

VOL. XXIX No. 2

Removal C

Hostilitie

aids Since Outb

York, March 22.-Marine

giving much attention to the condi-gation in the North Sea, the En

he western coasts of Scotland an

ber of strandings that have occur

ember having caused heavy losse

writers assert may cause them to

surance rates to the United King

With the advent of the war Eng

nportant, and practically all the

gation as a precautionary measur

by the German fleet. The turn

ates of Europe has, it is asserted

sion of the necessary strict inspect

ship, etc., therefore not only are co

ent countries very hazardous from

ance stand, but it is contended the neutral nations are not being

We have had more losses in

the beginning of the war than i

period for the last ten years," said "Steamers that formerly carried

about \$200,000, now have cargoes v

000, due to the increased value

and when one of these steamers hit quite heavily. There is no do

navigation aids have been removed

inspection means that buoys which

eir anchorages as a result of the

Underwriters have been having r

erences on the situation and it

riendly representations will be m

overnments that some effort be m

gation of their coasts more safe.

writers assert that some losses are

mcky coasts of Scotland and Irel

t least 90 per cent of wrecks i

eptember have been due entirely

lights along the coasts of Scotland

he vicinity of the Shetland and Fa

The Danish steamer Canadia,

Galveston via Newport News for

arge cargo of cotton and went ash

(Shetland Islands) on March 13, is

pset the underwriters, who are co trough lack of information in defi

whether the wrecking of a steamer

amine or from an ordinary marine Canadia went ashore an underwrit

his London representative inquiring

war or marine loss. He received t

proving that the absence of navig:

ulted in another loss to the underv

"Stranding due to extinguished

ments. The bow of the vessel is s

stern is pinnacled on the rocks.

argo is possible with fine weather

is too rough. An officer of the

Association has left for the vessel

While underwriters declare that

steamer under such circumstances

resulting from the prevalence of a

ourts have decided that such los

CHANGES BU

THE BRITISH GOVERNMENT

New York, March 20.—British

only by marine insurance

ner to safeguard navigation.

and Holland.

Lowest Point Was Indicated in November, While De cember Earnings Were at the Higher Level.

New York, March 20 .- The Bureau of Fare Research of the American Electric Railway Association has ispanies for the last seven months of 1914, and these work at North Toronto. show the declining tendency of revenues of these companies during the war period.

Operating revenues and operating expenses of nine-ty-five electric milways of the country for the last onths of 1914 showed as follows:

Reve	enues	Expen	ses
	P.C.of		P.C. of
Amount	June.	Amount.	June
December .\$13,704,117	94.64	\$8.136,271	92.83
November 13,268,486	91 . 63	7,948,299	90.68
October 14,358,872	99.16	8,502,027	97.00
September 14,086,223	97.28	8,280,978	94.48
August 14,640,857	101 . 11	8,554,051	97.59
	102 . 32	8.8 02.03 2	100.42
	100 . 00	8,765.233	100.00
Operating expenses were	e reduced	by the com	panies

in proportion to the decreased revent showed increases ever November. For the eastern sec- to take over Western Pacific. tion of the country operating revenues for December were 93.78 p.c. of those for June, while operating expenses were 90.40 p.c. The southern section in December reported operating revenues of 89.61 p.c. of those for June, while operating expenses were 88.05 p.c. The inscribed, by their fellow-employes. western states reported operating revenue for Decem ber of 96.56 p.c. of that for June and expenses of 97.45 The G. T. P., it is understood, still objects to p.c. of those for that month. These figures would indicate that the western States suffered the least from continental Railway, with the result that the Canaeastern States next, while the southern railways were definite arrangement is come to. the hardest hit by the depression.

Returns of operating revenues from 105 electric rail- Mr. W. R. Davidson, superintendent of the London same period show: -Electric Rwys -- Steam Rwys-

	Operating	P.C. of	Operating	P.C. of
	Revenues	June	Revenues.	June
December	\$18.393,919	96.24	\$231,253,367	100.22
November	17.687.749	92.54	240.235.841	104.11
October	19.1 00.16 4	99.93	269,325,262	116.72
September	18.4 8 6.98 6	96.72	272,992,901	118.31
August	19.1 6 2.51 3	100.26	269.593,446	11 6 . 83
July	19,459,649	101.81	252,231,248	109.31
June	19.1 1 3.16 4	100.00	230.751.850	100.00
		t for Dec	ember operati	ng rev-
onues of the	steam rail	roads we	rea little mo	re than

equal to those for June, while with the electric railways December revenues were but 96.24 p.c. of those from month to month are shown by the electric railfor June. By far the smallest fluctuations in earnings ways, and the decline from June to December in 1914 is but little more than is normally shown for this ing revenues for November, 1914 as compared with actual delivery took place,

To carry the comparison further, the Bureau says The C. P. R. is running an excursion to Boston on delphia to St. John, N.B., \$1.50 harometers of business.

BOSTON ELEVATED HAS NOTHING TO FEAR FROM JITNEY SERVICE

Boston, Mass., March 22.-Undoubtedly the menace of the jitney bus has been responsible in some measure will be completed. It is anticipated that through for the recent weakness in Boston Elevated shares. passenger trains from Montreal to Comwall will be That the jitney would divert some service from the in operation by the latter part of May. street railway lines, especially during the pleasant spring days just ahead is beyond question. But the The C. P. R. has since the inception of the pension of very short duration in the localities in which it has been tried. It could not be expected to thrive in any There are at present some 655 b

ured slitney can be operated is \$5 a. day. Some good age of \$5 is the imperatively retiring age, but from any just cause there may be retirement at sixty. epreciation and overhead for each five cent fare received. It is significant that in big cities like Denver President Sproule, of the Southern Pacific, states and has been abandoned.

nd has been abandoned.

Boston Elevated has nothing to fear from jitney price. It would at the outside cost the company price. It would at the outside cost the company price. service. It would at the outside cost the company Day a decent return on the capital invested.

privilege to irresponsible people holding nothing more tive attacks by the state and national govern

BETHLEHEM STEEL CHEAP AT 100 ON EARNINGS IRRESPECTIVE OF DIVIDENDS.

Boston, Mass., March 22 .- Buying of Bethlehem Steel has been largely from Boston and it is not based upon any immediate expectation of dividends.

People who have been buying the stock do not lo the stock is cheap at 100 on its earnings irrespecti

THE WEATHER MAP.

Weather-Cotton Belt-Generally clear, light prec Ditation in parts. Temp. 26 to 42.

Winter Wheat Belt-Partly cloudy, light scatter

snow. Temp. 28 to 34. American northwest-Partly cloudy. Temp. 22 to Canadian northwest—Partly cloudy, Temp. 22 to 44. No precipitation.

EASTER EXCURSION TO BOSTON.

The Grand Trunk announce an Easter excursion to Tickets are good going April 1 and to re-Somer & Francols Xavier Street.

RAILROAD NOTES

The Nebraska Legislature killed the railroad bill ineasing passenger rates to 24 cents.

Mr. J. H. Wallace, for many years an inspector of oronto Railway Company, died suddenly yesterday.

The C. P. R. will proceed at once with the con sued statistics on the earnings of electric railway com- struction of the subway and other grade separation

> Owing to the mild winter weather this season the C.P.R. and Grand Trunk saved between them some

James Julian Carter, a brakesman on the C. P. R., has been awarded by the King the Albert Medal of the second class for galantry in rescuing a little girl, Violet Freeman, at Tweed. Ont., in May last year

Reorganizers of St. Louis & San Francisco Railroad Company expect to announce this week the basis of reorganization plan. Assessment may be about

Rudolph Spreckels conferred with partners in Blair & Co., Wm. A. Read & Co., and William Salomon & ber both operating revenues and operating expenses Co., and the Gould interests, over plan for California

> Charles, who are leaving for the front shortly, were presented on Saturday, with safety razors suitably

carry out its contract to operate the National Transa revenue viewpoint, with electric railways of the dian Government will temporary do so until some

ways for the last seven months of 1914 as compared division of the Grand Trunk expresses the belief that with operating revenues of steam railways for the if the companies application for an increase in freight rates is granted, the proposed general cut in wages throughout the system will not be put into effect.

> The Saskatoon land office of the C. P. R. during farm land. For the same month last year only 1,-500 acres were sold and 3,000 for February, 1913. The April. average price of the land was \$15 per acre, the payment being spread over 20 years.

Rumor that Henry Ford is about to purchase American Locomotive Company's plant in Schenectady. N.Y., is denied by E. G. Liebold, Mr. Ford's private secretary. "Mr. Ford is making automobiles, not locomotives," said Liebold, "and when he wants a new tons, same

The Grand Trunk has been ordered to pay Wesley April. period. The lowest point of earnings with the electric H. Safford \$351.20, by Mr. Justice Lane, because the rads was in November of both years, but in November, 1913, operating revenues were 35 p.c. of those goods entrusted to it for shipment. The \$351.20 reenues of the electric lines were 92.54 p.c. of those goods between the date when the goods should, ortimore to Tampa, \$1.85.

for June, 1914, showing a decline of 3.46 p.c. in operatdinarily, have been delivered and the date when the
British schooner Mon

that bank clearings of the country for the last seven 1st April, the tickets being good for twelve days. The months of 1914 were \$5.30 p.c. of those for the corres. attractions of this famous city, in which are depict. previously, trans-Atlantic trade, nine ponding period of 1913, building permits were 85.98 ed some of the famous scenes of American History, 12s 6d, deliveries United Kingdom March. pc. and steam railroad revenues were 9209 p.c., so are a pleasure for those who have some days to that that showing of the electric railways cannot be spare, during the first holiday after the winter is considered as bad when compared with these other over. The attractions of Boston at Easter are nuus, and the weather at that season of the year

> An official inspection of the new Glengarry and Stormont Railway from St. Polycarpe, P.Q., to Cornwall. Ont., was made on Saturday by a party of officials of the Canadian Pacific Railway, which com- 9-16. pany possesses the running rights over the new line. The result of the inspection was very satisfactory and as soon as weather permits the ballasting of the road

spring days just alread is beyong question. The C. P. K. has since the inception of the property of the proper

There are at present some 655 beneficiaries of the locality having a highly variable climate like New fund, which is maintained in integrity by an annual gift on the part of the company. Last year the com

and St. Louis the fitney has already proved a failure, that part of the present depression is due to the in-

service. It would at the operate took but the broad effect first out of work. As a natural sequence, this "It is the employer," said Mr. Sproule, "who is would undoubtedly be to teach the critical Boston followed by the employe, who is next out of work. public what a good service its street railway system Unernployment begins only when the employer him-Unemployment begins only when the chapter is self-begins to be unemployed. The remedy is to give The legislature of course has certain questions to dedde in connection with the litney problem. It has in its custody the protection of the lives of the street-opportunities for the investment of his capital. There opportunities for the invested? Bethat in the frequent accidents which the jitney is sure to cause damages are practically uncollectible. Beyond that arises the question of granting so wide a field of that arises the question of granting so wide a field of that arises the question of granting so wide a field of that it will not be subjected to unfair and destructions to the control of the property of the control of the property of the control of the contro It is an absurdity that the business men should come to the help of the Government to restore prosperity.

QUINCY MINING COMPANY.

The Quincy Mining Company reports for the year

	ended Dec. 31, 1914, as follows:		
ook		1914.	1 913.
say	Total profits\$	2,954,622	\$ 1,921,15
ive	Total income	295,958	276,76
	Balance after construction, cost		
1	and accident account	205,595	76.16
	Dividends	55,000	412,50
ci-	Surplus	150,595	×366,32
	Previous surplus	746,938	1,233,2
red	Total surplus	897,583	896, 93
	Land accounts purchased		150,00
34.	Final surplus	897,533	746,93
44	Production of refined con. Ibs.	15356 380	12 184 15

GREAT NORTHERN RAILWAY DIVIDEND.

New York, March 22 .- The Great Northern Rail turn until April 12th. The return fare is \$11.45. All way has declared the usual dividend of 1% per cent. ion at City Ticket Office, No. 122 St. James Dayable May 1st, 1915, to holders of record April 7, 1915. Transfer books will not be closed.



ADMIRAL DE LAPEYEERE, Commander-in-chief of the French Fleet.

The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, March 22 .- Chartering was active in the sailing vessel market, almost all of which was kind lends strength to rates, which in all cases are at the highest point quoted since the outbreak of the European war.

The requirements of shippers in the coastwise and West India trades continue limited. In the steamer market, very little was reported in chartering, due trades, but tonnage offers sparingly at the rates quoted, most owners preferring grain business even

at lower rates than those recently prevailing.

Charters: Grain—British steamer Dunbarmoor, 2,the month of February, disposed of 5,000 acres of 331 tons, from the Atlantic Range to a French Atlantic port, with heavy at 10s 414d, and oats at 8s,

British steamer Slingsby, previously, 23,000 quar ters, from the Gulf to West Coast Italy, 12s, March, April.

Coal-Ship Pilston, 1,897 tons, from the Atlantic Range to the River Plate, \$8, May-June. Uruguay ship, Walden Abbey, 1,754 tons, same

Uruguay ship, Domingos Joaquin de Silva, 1,590 Bark Bruce Hawkins, 540 tons, from Virginia to

Maranham, Brazil, \$5.70, discharged and port charges Schooner Wm. C. May, 607 tons, same, \$5.75.

for June. 1913, while in November, 1914, operating rev. presents the falling off in the market price of the Schooner Jenj. A. Van Brunt, 1,132 tons, from Bal-

phia to Frederickton, N.B., \$2.50.

British steamer Tronto, 3,055 tons, same British steamer Lord Sefton, 2.792 tons, same British steamer Etonian, 2,685 tons, same.

British steamer Cloughton, 2,602 tons, same Schooner Marjorie A. Spencer, 336 tons, from Baltimore to Antigua, with empty hogsheads, p.t

LONDON MARKET QUIET.

London, March 22.-Markets quiet. Consols War loan, 94 3-16.

			N. Y.		1
1		1 p.m.	Equiv.	Chgs	3.
ì	Amal. Copper	59	5658	Off 1/	6 1
1	Atchison	991/2	951/2	Off 3	8 1
	Erie	23 1/4	2238	Off 1	6
	M. K. & T	103/4	103%	Unchg	5. 2
	Can. Pac	166	$159\frac{3}{8}$	Up 1	
,	So. Pacific	. 87	831/2	Unchg	. 1
	Union Pacific	1243/4	1193/4	Off 5	8
	U. S. Steel	47	451/8	Off 1	8
	Dermand sterling-4.80.				
					11

COFFEE MARKET STEADY.

SHIPPING NOTES

Ship's machinists are working night and day on the engines of the Prinz Eitel Freidrich at Newport News,

Having lost her propeller, the steamer Aristo, for New York, arrived at Hamilton, Bermuda, after hav ing been towed 19 days by the steamer Corinthe.

The British steamer Cairntorr was torpedoed yesterday afternoon off Beachy Head, in the English Channel, and sank, according to a dispatch from East-bourne. Her crew escaped. The Cairntorr was bound from Newcastle for Genoa with coal.

The Scandinavian steamers Elsa and Grekland, both carrying American meat products from New Orleans of the blockade against Germany. It was said that and New York for Scandinavian ports, have been rethey had been held since March 11 because the final merchants into Germany, destination of their cargoes was suspected to, be

Serious damage has been done by a fire which start-Serious damage has been done by a fire which assurance to the Allies that trade is not moving beed in the hold of the English steamer, Clan-Mackellar tween them and Germany ship lines here may be with a cargo of 11,000 bales of cotton from New Orleans. The flames have not yet been extinguished. ing held up. The Clan-Mackellar, a British steamer of 3,061 tons, left New Orleans January 31 for Genoa, where she arrived February 26.

The American consul at Salonika, Greece, reports that the port there is congested and is short of railous South American and European ports. The scanty supply of vessels suitable for business of the care sian trans-shipment.

The Dacia, now in custody of a French prize court, may soon be on the high seas again under the American flag. A request for her release under bond is being made to the French government on behalf of the International Mercantile Marine Company, which owns the White Star Line. "The condition exists owing to certain complications which should be adjusted shortly. It is a temporary conditional marine for Switzerland," said Mr. P. A. S. Franklin, vice-president of the International Mercantile Marine Company, which owns the White Star Line. "The condition exists owing to certain complications which should be adjusted shortly. It is a temporary condition of the International Mercantile Marine Company, which owns the White Star Line." principally to the falling off in the demand for grain the present owners. The latter volunteer to produce the ship before the French authorities at any time in the future, that her surrender may be demanded; and, also, that while she is out on bond she will not engage in trade with Germany or in any European trade, but will be employed on routes entirely different from those used by her when she was under the German flag.

> porters' Line, operating to Scandinavian ports, and the Trans-Atlantica Italiana, operating to Naples and the Trans-Atlantica Italiana, operating to Naples and Genoa, have announced temporary suspension of sailings of chartered vessels until some time in May, Emercically levery sciencer seit out by Fhelps Bross. has been subjected to more or less delay, and this is one of the reasons for the temporary suspension. one of the reasons for the temporary suspension.
>
> Also, the British order proclaiming a virtual blockade of Germany, and prohibiting transportation to German destinations or from German points of origin has made it impracticable to continue the operation to Scandinavian ports.

Gothenburg reports state that most of the Scandina- New York, March 22.—Members of the New York Schooner Jenj. A. Van Brunt, 1,132 tons, from Baltimore to Tampa, \$1.85.

British schooner Moama, 384 tons, from Philadel. absormal traffic conditions. All imports into Sweden Friday, April 2nd, and Saturday, April 3nd, 1915. now go via Gothenburg. At Copenhagen and Christi-Schooner Harold B. Cousens, 360 tons, from Phila. ania it is found very difficult to arrange traffic. Traffic to Raumo has been stopped, as the port is full of Miscellaneous-British steamer Tropea, 3,054 tons, goods. The ice conditions in the Gulf of Bothnia are months, basis also unfavorable to navigation, and it is only with the greatest difficulty and with the help of ice-breakers that steamers can get up to Gefle. Norwegian ports from which Swedish timber is shipped have for a long time been so blocked with goods that the \$11.45 timber export from Sweden must be stopped.

FURTHER ADVANCE RECORDED IN STUDEBAKER CORPORATION STOCKS.

New York, March 22.-Further advance in comm and preferred shares of the Studebaker Corporation is a reflection of continued good errnings over the first two months and a half of the year. The company's domestic business continues to hold up even SAN DIEGO-LOS ANGELES-SAN FRANCISCOwith last year, while foreign sales represent just as much over the total net of last year the same period.

Despite talk of the immediate dividend on common stock it has been learned on excellent authority that the directors will not consider a common dividend pefore July.

BOSTON MARKET.

Boston, Mass., March 22.— N. and M., 321/4, off 1/2: GRAND TRUNK SYSTEM Butte and Superior, 47%, off %; Calumet and Ariz., 54%, up ½; Calumet, 395, up 3; Copper Range, 37%, Jitney service is financially impossible at five cents pany donated \$125,000, and paid out \$157,581 in penper passenger. No accurate figures of operation are
possible, but the minimum figures at which it is figured a jitney can be operated is \$5 a day. Some good

As per passenger in the company. Last year the company donated \$125,000, and paid out \$157,581 in pensions.

No pension can be less than \$20 per month. The
september 731 to 733, Dec. 744 to 749, Jan. 757 asked.

Smelting. 22%. up ½; Calumiet, 395, up ¾; North Butte. 27, up
May 608 asked, July 719 asked, August 728 asked.

No pension can be less than \$20 per month. The
September 731 to 733, Dec. 744 to 749, Jan. 757 asked.

Smelting. 22%. up ¼; Wolverine, 45, up 1.

Going April 1; return limit. April 12.

Charging a torpedo with compressed air on board a British vessel. The compressed air works the

mall screw on the end of the torpedo after the latteris discharged from its tube.

Ships Carrying Goods to the Republic Have Been Held Up by the British Fleet at Gibraltar.

New York, March 22. Switzerland is practically shut off from large direct shipments from this country. Shippers who tried to send goods to Switzerland via the established steamship lines to Italy have been told that under no circumstances would m of any character be accepted for the republic at this time. The reason given was that ships carrying goods consigned to Switzerland have already been held up by the British fleet at Gibraliar.
Shippers conclude from this that Great Britain and

France have begun vigorously to apply the condition ment that merchandise is not being sent through her

of Denmark and Sweden is likewise endangered and

This applies particularly to ships flying the British of goods on the British list of contraband.

The White Star Line has given notice that it would chance of having additional boats held up,

"It is true that this line is not now accepting goodsfor Switzerland," said Mr. P. A. S. Franklin, vice

The Lloyd Italiano Line and other Italian steam companies are also refusing consignments to Switzerland.

Information from Washington showed that the big Messrs. Phelps Bros., agents for the American Ex- of aluminum consigned by E. O. Jacobsen of E. (

RAILROADS.

TAKE EASTER HOLIDAYS.

Going April 1st, Return April 12th, TRAIN SERVICE.

*9.30 a.m. Parlor and Standard Sleepers. *Daily.

Reduced Rates via All Routes. NOW ON SALE.

TICKET OFFICES 141 - 143 St. James Street. Phone Main 8125.

EASTER EXCURSIONS

Windsor Hotel

TICKET

Bonaventure Station " Main 8229 STEAMSHIPS.

St. James St., Cor. St. Francous-Xavier—Phone Main 6905.

CANADIAN SERVICE

Sailings from Halifax to Liverpool:—
ORDUNA (15,500 tons) March 22nd

For information apply to THE ROBERT REFORD CO., LIMITED, Agents, 20 Hospital Street. Steerage Branch, Sacrament St. Uptown Agency, 530 St. Catl Street West.

ROYAL T MAIL SAILINGS:

DURING THE WINTER SEASON OF NAVIGATION STEAMERS SAIL FROM St. John N B., and Halifax, N.S., to Liverpool St. John to Havre and London; and Portland and Boston to Glasgow. STEAMERS.—The steamers presently employed in these services include

CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. RATES.—First Class \$82.50. Second Class & "Cabin" \$50 to \$55, according to Steamer. INFORMATION.—For dates of saili-formation, apply any agent, or Passenger Office, 675 St. Catherine Street,

H. & A. ALLAN, General Agents 2 St. Peter Street - MONTREAL - 4 Youville Square

COMPANIES ARE REFUSING SHIPMENTS TO SWITZERLAND

NOT UNDER WAR cossis Coverable By Marine I Underwriters Contemplate Inc United Kingdom, Scandinavi

Ship operators said on Saturday that the position

that unless negotiations are concluded giving absolute assurance to the Allies that trade is not moving be-

flag. Those flying neutral flags reported that they are refusing shipments to neutral European countries

ship lines are refusing to accept shipments to Switz erland even though they are consigned to the Swiss Government. It was learned that cargoes of 200 tons It was stated at the office of Mr. Jacobsen that de

EASTER EXCURSION

- - Boston and Return

PANAMA-PACIFIC EXPOSITION.

adopted the commission basis of pur plies instead of the contract basis since the war began. In future th since the war began. In future the buying supplies will do so on a st Windsor Hotel, Place Viger and Windsor St. Stations

basis but no six months or yearly made. In other words the buying i more or less on the hand to mouth

> SASKATOON'S TAX LE Saskatoon, Sask., March 22.—This total tax levy will amount to \$77 \$241,127,52 less than for 1914. The manner in which the levy is made

948,207,715, 10⅓ mills . Tax for library rate on do., 1-15 mil Tax for high school on do., 7-10 mill Tax for public school on assessme \$47,660,505, 4½ mills . for separate school rate, assessn \$3,485,505 5 mills

MORE TALK OF THEORETIC Chicago, Ilis., March 22.-John C

ends the "Herald" from Washington half on the Wilson-Bryan peace plan House, of Texas, Wilson's personal f sentative, who in Europe is quoted President by letter that European eccidering theoretical terms of peace v Ously Secretary Bryan is see thoughts of European cabinets to pea negotiations for appointment of int sions of inquiry in accordance w

SEWAGE IN INLAND RI Ottawa, March 22.—There are no plants for the treatment of sewage. In the Dominion 57 river systems

from streams or bodies of water into wage has been discharged above t CANADA IRON FOUNDR firm to be known as the Canada Ltd., has been incorporated at Ottathe Canada Iron Corporation, now in dation. The capital has been placed

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FRED W. G. JOH

reaties signed by them with United receive raw sewage from 159 while 111 water supply systems obt

EEUSING -S TO SWITZERLAND

.. XXIX. No. 267

Fleet at Gibraltan

Switzerland is practically shipments from this coun. send goods to Switzerland hip lines to Italy have been stances would merchandise ted for the republic at this as that ships carrying goods have already been held up praltar.
this that Great Britain and

asly to apply the conditions ermany. It was said that satisfy the British Governnot being sent through her

Saturday that the position is likewise endangered and e concluded giving absolute trade is not moving bey ship lines here may be for fear of their boats be-

to ships flying the British l flags reported that they neutral European countries of contraband. given notice that it would y to Switzerland. It is un-

of that line has been held on that it had oil on board npany is not taking any boats held up, s not now accepting goods P. A. S. Franklin, vice-pre

Mercantile Marine Comte Star Line. "The condi-It is a temporary condi-

and other Italian steamship

ngton showed that the big accept shipments to Switz-re consigned to the Swiss d that cargoes of 200 tons E. O. Jacobsen of E. o. treet, to Switzerland, lad Star Line and Italian lines e of Mr. Jacobsen that de wiss Minister at Washing d been concluded whereby would be received by the f that line refused to take s, which had been booked e in February, was refused even been loaded on the to be taken off.

HOLIDAYS.

embers of the New York ose the excha rday, April 3rd, 1915.

ADS. N PACIFIC

ton and Return

eturn April 12th.

RVICE. *8.00 p.m. ard Sleepers.

CURSION.

EXPOSITION.

ES-SAN FRANCISCO ia All Routes. SALE.

FFICES: Phone Main 8125. and Windsor St. Stations

UNK RAHWAY XCURSIONS.

n - - \$11.45 leturn - \$12.30 n limit, April 12.

Kavier-Phone Main 6905, el "Uptown 1187 Station "Main 8229

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LINES ON OF NAVIGATION

N.S., to Liverpool; d London; and to Glasgow.

resently employed in CANDINAVIAN, Etc. cond Class & "Cabin" illing and all further increase. The Allas Line, Uptown et, Montreal; or

General Agents AL - 4 Youville Square V - VE

MANY MARINE LOSSES OCCUR IN WAR ZON

aids Since Outbreak of **Hostilities**

NOT UNDER WAR POLICIES

Losses Coverable By Marine Insurance Only and Underwriters Contemplate Increasing Rates to United Kingdom, Scandinavia and Holland.

York, March 22.-Marine underwriters are giving much attention to the conditions affecting navi- \$13,559.37. gation in the North Sea, the English Channel and he western coasts of Scotland and Ireland, the numand Holland.

With the advent of the war England removed many important, and practically all the minor aids to navistates of Europe has, it is asserted, caused a suspen- \$11,300. sion of the necessary strict inspection of buoys, lightance stand, but it is contended that the littoral of East, for \$7,000.

avigation aids have been removed, while the lack of area of 3,250 square feet, for \$3,078.75. inspection means that buoys which have broken from their anchorages as a result of the winter gales have There are 200 department stores in the United State and private lands.

friendly representations will be made to the various lovernments that some effort be made to render navigation of their coasts more safe. While the underwriters assert that some losses are anticipated on the ocky coasts of Scotland and Ireland, it is felt that least 90 per cent of wrecks reported since last eptember have been due entirely to the absence of lights along the coasts of Scotland and Ireland and in e vicinity of the Shetland and Faroe Islands.

The Danish steamer Canadia, which sailed from Galveston via Newport News for Christiania with a Quotations for to-day on the Montreal Real large cargo of cotton and went ashore on Fair Island (Shetland Islands) on March 13, is the latest loss to upset the underwriters, who are constantly hampered through lack of information in definitely ascertaining Eeulen Lind Co. whether the wrecking of a steamer was due to striking amine or from an ordinary marine hazard. When the Canadia went ashore an underwriter sent a cable to his London representative inquiring whether it was a war or marine loss. He received the following reply. proving that the absence of navigation aids had re sulted in another loss to the underwriters:

"Stranding due to extinguished light and curents. The bow of the vessel is submerged and the stern is pinnacled on the rocks. Salvage of the argo is possible with fine weather, but at present it is too rough. An officer of the Liverpool Salvage Association has left for the vessel."

While underwriters declare that the stranding of a steamer under such circumstancesis clearly a loss resulting from the prevalence of a state of war, the ourts have decided that such losses are coverable only by marine insurance.

THE BRITISH GOVERNMENT CHANGES BUYING METHODS. LA

New York, March 20.—British government has adopted the commission basis of purchasing war sup- La plies instead of the contract basis which has ruled La In future the American firms Li buying supplies will do so on a strictly commission basis but no six months or yearly contracts will be made. In other words the buying in supplies will be more or less on the hand to mouth basis,.

SASKATOON'S TAX LEVY.

Saskatoon, Sask., March 22.—This year, Saskatoon's total tax levy will amount to \$775,039,61, which is \$431,125,52 less than for 1914. The following is the manner in which the levy is made up for the year 195:—

 Tax for library rate on do., 1-15 mill
 3.213.85

 Tax for high school on do., 7-10 mill
 33,745.40

 Tax for public school on assessment of fax for separate school rate, assessment of

Total ... \$775,039.61 MORE TALK OF THEORETICAL PEACE.

Chicage, Ilis. March 22.—John Callan O'Loughlin ends the "Herald" from Washington a column and a half on the Wilson-Bryan peace plan, wherein Colonel House, of Texas. Wilson's personal friend and representative who in Europe is quoted as informing the President by letter that European countries are considering theoretical terms of peace with favor. Sim-ultaneously Secretary Bryan is seeking to turn the houghts of European cabinets to peace by instituting negotiations for appointment of international commissions of inquiry in accordance with terms of the treaties signed by them with United States last year.

SEWAGE IN INLAND RIVERS.

Ottawa, March 22. There are now in Canada 61 plants for the treatment of sewage. In the Dominion 57 river systems on inland wat-

ers receive raw sewage from 159 municipalities.
While 111 water supply systems obtain their water
from streams or bodies of water into which the raw ewage has been discharged above the intake pipes.

CANADA IRON FOUNDRIES.

A firm to be known as the Canada Iron Foundries, Ltd, has been incorporated at Ottawa to take over the Canada Iron Corporation, now in process of liquidation. The capital has been placed at \$4,500,000.

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REAL ESTATE

******************** Among the sixteen transfers of real estate on Saturday, the most important was the sale from Samuel Berlind to Samuel Weinstein of lot No. 799, St. Lawrence Ward, with buildings fronting on St. Dominique Removal of Navigation Street, and having an area of 5,863 square feet, for

> The Sheriff of Montreal sold to A. Chauret lots Nos. 4639 to 5644, parish of Montreal, in Verdun, measuring altogether 150 x 80 feet, or 25 x 80 feet each, with buildings erected on the line of Wellington Street,

Francois X. Cabana sold to John Dagenais eight parcels of vacant land in Notre Dame de Grace Ward known as lots Nos. 180-139, 140, 145, 146, 152 to 155. parish of Montreal, each containing 25 x 109 feet, for

Joseph Alphec Quellette sold to Mrs. Oscar Lalonde the western dings that have occurred since last Sep- lot No. 3886, parish of Montreal, in Emard Ward, with bef of strandings that have occurred since issue of the strandings that nave occurred since issue of the strandings on Beautie of Bottleet, and parts of lots Nos. Insurance man. emor assert may cause them to advance marine in - 28-222 to 225. Cote des Neiges ward, with buildings of writers asset to the United Kingdom, Scandinavia Cote des Neiges road, each measuring 25 x 95 feet for \$10,500.

Jos. Leon Patenaude sold to Home Land, Limited, important, and precautionary measure against an attack lot No. 154, St. Mary's Ward, with buildings 85 to 97 by the German fleet. The turmoil in the neutral Maisonneuve Street, measuring 63½ x 86 feet, for

ship, etc., therefore not only are coasts of the belliger-

States, which handle upwards of \$1,000,000 business year for fires, on account of high temperatures, heavy

TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

ř	Beudin Ltd	_
	Pellevue Land Co.	70
1	g Bleury Inv. Co	97
h	g Peudin Ltd. Fellewee Land Co. Fellewee Land Co. Fellewee Land Co. Fellewee Land Co. Caledonian Realty (com.). Canadian Consolidated Land, Limited. Cartier Realty. City Central Park, Lachine. City Estates, Limited. Corporation Estates. Cote St. Luc & R. Inv. C. C. Cottrell, 7% (pfd.). Credit National. Crystal Spring Land Co. Daoust Realty Co., Limited. Fenis Land Co. Drummond Realty Co., Limited. Eastmount Land Co. Fort Realty Co., Limited. Greater Montreal Land Inv. (pfd.). Highland Factory Sites, Limited. Improved Realties Limited (pfd.). Improved Realties Limited (pfd.). Improved Realties Limited (com.). K. & R. Realty Co.	
t	o Canadian Consolidated Land, Limited	3
	a Control Park Lachine	
	City Central Real Estate (com.)	100
	- City Estates, Limited.	
	Corporation Estates	,
	Cote St. Luc & R. Inv	50
r	- C. C. Cottrell, 7% (pfd.)	
1	e Credit National	-
1	e Crystal Spring Land Co	-
i	t Penis Land Co. Limited	45
r	e Porval Land Co.	75 15
,	Drummond Realties, Limited	10
	Eastmount Land Co	90
	Fort Realty Co., Limited	
33	S Greater Montreal Land Inv. (com.)	174
h	e Greater Montreal Land Inv. (pld.)	100
1	e Improved Realties Limited (pfd)	25
	Improved Realties Limited (pm.)	50
	K. & R. Realty Co	78}
	Kenmore Realty Co	101
	La Compagnie D'Immeubles Union, Ltd.	55
S	La Compagnie Immobiliere du Can. Ltd	40
20	La Compagnie immobiliere Quest de	
	La Compagnie Industraille D'Immoubles	91
	Ltd	- Special
	La Compagnie Montreal Est., Ltd	90
	La Compagnie Nationale de L'Est	80
	Lachine Land Co.	
) (e Landholders Co., Limited	
	d La Compagnie Montreal Fst. Ltd. La Compagnie Nationale de L'Est Lachine Land Co. Landholders Co. Limited. Land of Montreal La Salle Realty. La Sceiete Blvd. Pie IX Lauzon Dry Dock Land, Limited. Longueuit Realty Co.	_
	La Societe Blvd. Pie IX	
	Lauzon Dry Dock Land, Limited	
	Lauzon Dry Dock Land, Limited. Longueuil Realty Co. I'Union de l'Est. Model City Annex Montmartre Realty Co. Montreal Deb. Corporation (act)	-
	L'Union de l'Est.	-
	Model City Annex	No.
15	Montmartre Realty Co.	-
•	Montreal Deb. Corporation (pid.)	-
1	Montreal Western Land	
ı	Montreal Extension Land Co., Limited	
	Montreal Factory Lands	55
	Montreal Lachine Land	95
0	Montreal Land & Imp. Co., Limited	
5	Montreal South Land Co., Ltd. (pfd.)	40
9	Montreal Welland Land Ltd. (com.).	10
	Montreal Welland Land Ltd. (com.)	10
4	Montreal Welland Land Co.	10
1	Montreal Westering Land, Limited	_
	Mountain Sights, Limited	
2	Mutual Bond & Realties Corporation	76
-	North Montrael Centre Timited	50
	North Montreal Land Limited	125
	Notre Dame de Grace Realty	159
	Orchard Land, Limited.	100
	Ottawa South Property Co., Limited	100
1	Pointe Claire Land	100
	Quebec Land Co	175
ı	Rivera Estates	-
	Riverview Land Co.	100
,	Rockfield Land Co.	100 27
	Rosehill Park Realties Co., Cimited	
	St. Andrews Land Co	71
	St. Catherine Road Co	==
	Security Land Reg.	75
	St. Lawrence Blvd. Land of Canada	100
	St. Lawrence Heights, Limited	_
	St. Lawrence Inv. & Trust Co	_
	St. Regis Park	.95
	Longueuil Realty Co. L'Union de l'Est. Model City Annex Montmarter Realty Co. Montreal Deb. Corporation (pfd.) Montreal Deb. Corporation (pfd.) Montreal Deb. Corporation (pfd.) Montreal Bestern Land Montreal Extension Land Co., Limited. Montreal Factory Lands. Montreal Factory Lands. Montreal Lachine Land Montreal Land R. Imp. Co., Limited. Montreal South Land Co., Ltd. (pfd.). Montreal South Land Co., Ltd. (com.). Montreal South Land Co., Ltd. (com.). Montreal Welland Land, Limited. Mountain Sights, Limited. Mountain Sights, Limited. Mountain Sights, Limited. North Montreal Centre, Limited. North Montreal Land, Limited. North Montreal Land, Limited. North Montreal Land, Limited. North Montreal Land, Limited. North Garac Realty Orchard Land, Limited. Norther Land Co. River experience Land Co. River Estates. Rivermere Land Co. River Bark Realties Co., Limited. St. Andrews Land Co. St. Catherine Road Co. St. Catherine Road Co. St. Lawrence Blyd, Land of Canada St. Lawrence Heights, Limited. St. Lawrence Hights, Limited.	45
	St. Paul Land Co	650
	Transportation Bldg. (pfd.).	50
		80
	Union I and Co Viewbank Realties, Limited.	00
	Wentworth Realty	140
	Westbourne Realty Co	-
	West End Land Co., Limited	_
	Viewbank Realties, Limited. Wentworth Realty Westbourne Realty Co. West End Land Co., Limited. Windsor Arcade Ltd., 7% with 100%	
	bonus Bonds and Debentures.	
	Alex. Bldg., 7% sec. mtg. bonds, with	The same
j	50% bonus com. Bonds	-
-	Arena Gardens, Toronto, 6% Ponds	7= 8
-	Cith Central Real Estate Rand	75
1	City D & Inv Co. Rond	T.
1	Marcil Trust Gold Bond	95
-	Montreal Deb. Corp. 6% Deb	_
1	Transportation Bldg. 7%	-
1	Trust Companies.	110
1	bonus. Ronds and Debentures. Alex. Bldg., 7%, sec., mtg. bonds, with 50% bonus com. Bonds. Arena Gardens, Toronto, 6%, Ponds. Caledonian Realties Co., Ltd., 6%, Cith Central Real Estate Bond. City R. & Inv. Co., Bond. Marcil Trust Gold Bond. Montreal Deb. Corp., 6%, Deb., Transportation Bldg., 7%, Trust Companies. Crown.	Alone.
1	Eastern.	000

Crown. Trust Companies. 110
Eastern. Marcil Trust Co. 250
Montreal. 181
National. 490
Prudential (com.) 490
Prudential 7% pid. 50% paid up (pid.) 95
Eastern Securities.



MR. J. F. WESTON.

Managing Director, Imperial Life—a well-known

LOSS FROM FOREST FIRES IN WEST WAS 340,000,000 FEET

ship, etc., det to the very hazardous from a marine insur- St. Mary's Ward, with buildings on Cartier Street 1914 caused a loss to the U. S. Government of not quite 340,000,000 board feet of merchantable timber. ance stand, but it is contended that the intorial of least, for \$7,000.

the suttral nations are not being kept up in a manner to safeguard navigation.

The Ross Realty Company, Limited, sold to Joseph Adhemar Brien part of vacant lots 164-206 to 209, 275 the beginning of the war than in any six months to 278, parish of Montreal, in Notre Dame de Grace peried for the last ten years," said an underwriter.

"Stemers that formerly carried cargoes valued at \$192,408, according to statistics just compiled by the forest service. There were 6,605 fires, of which only 1,545 burned over an area of 2,869 square feet, on Pine avenue, for \$4.441.25. The About 77 per cent. of all the fires did damage of

same sellers sold to Island Investment Company, Limbout 77 per cent. of all the fires did damage of all commodities, it does not company the figure heavily. There is no doubt that numerous enue, in Notre Dame de Grace avenue, formerly Church avenue and sixty of the distance of the set of the set

carlton.

MARRIAGES.

BULLIS-BREVOORT—At the residence of Mr. John Elliott, South Durham, Que., on Wednesday, March 15, 1915, by the Rev. W. T. Smith Merrit, Washing-ton Bullis of Stanstead, Que, to Mrs. Willelmina A. Guim Brevoort, also of Stanstead, Que, ex-collector H. M. Customs.

The visiting sovernors for the present week to the Protestant House of Industry and Refuge and to the Homes at Longue Pointe are W. R. Miller and David Law.

Chief Justice McLeod, of the Supreme Court of Few Grant of St. Paul's Presbyterian Church, by the Rev. Chief Justice McLeod, of the Supreme Court of Sw. Brunswick, who was at the Ritz-Carlton for a few days, retuined to St. John, last evening, by the Cayson, R. N., youngest son of the late Henry Farrant Tayne, of the late Henry Farrant Tay Underwriters have been having many informal con-annually. 1,141 stores handle upwards of \$200,000 winds and prolonged drought, the average loss per fire about half as many fires. Enghty-five per cent. of the total loss was caused by fires in Idaho, Montana, Oregon and Washington, where more than half the Board of Trade on Saturday; Lincoln Goldie, Guelph, BICKERDIKE—At the Homeopathic by J. A. Allan; E. W. Kneeland and A. C. Ruttan, Thursday, March 18th, at the age of months, Viola Hastwell, belowed we will be asserted to the total loss was caused by fires in Idaho, Montana.

Oregon and Washington, where more than half the board of Trade on Saturday; Lincoln Goldie, Guelph, BICKERDIKE—At the Homeopathic Thursday, March 18th, at the age of months, Viola Hastwell, belowed we will be asserted to the total loss was caused by fires in Idaho, Montana.

Oregon and Washington, where more than half the board of Trade on Saturday; Lincoln Goldie, Guelph, BICKERDIKE—At the Homeopathic Thursday, March 18th, at the age of months, Viola Hastwell, belowed we will be a supplied to the total loss was caused by fires in Idaho, Montana. red in those States; and of the 99 fires causing losses of more than \$1,000 each, 81 were in that region. Lightning was the chief cause, starting 2,032 fires; campers came next with 1,126 fires.

BID ASKED SOURCE OF INCOME REMOVED FROM BRITISH COMPANIES

The occupation of Antwerp by the Germans has temporarily removed from Britisl, insurance offices a source of income, which, with the exception of the latter half of the bad year, 1911, was productive of considerable profit. The great backbone of commercial business, for which Belgium's premier port mercial business, for which Belgium's premier port mercial business. was noted made it a happy hunting ground for offices was noted made it a happy hunting ground for ellices of varying nationality and for two months following the outbreak of war the returns of British offices were augmented by premiums which would otherwise have reached German offices.

Later by the temporary elimination of Antwerp from the insurance map of Europe, Belgian business became practically a closed book so far as the British

Fortunately for the companies the Belgian policy form excludes loss by fire arising from war or foreign invasion. In Holland, however, this contingency was AGENTS fully covered by the ordinary Bourse fire policy up to the outbreak of war. The war risk was then excluded, by unanimous consent of the Dutch underwriters, at the very moment when the need for it was most apparent.

under which this contingency is full covered, the inclusion of Holland among the worring nations would be a serious thing for foreign fire companies.

Explorerance results would enter the formation of the forma Unpleasant results would ensure strategy doem it wise to use the fallen εiiv of Antwerp as a naval base.

MORE INCENDIARY FIRES

Further evidence of the work of a gang of incendiaries in the north end of the city was given on Sunday, when a dozen sheds were burned and a house on Park avenue was badly damaged. For three menths past, the firemen of the northern division, under Chief Hosper, have had to fight outbreaks that have been obviously of incendiary origin.
Yesterday between ten a.m. and ten p.m. they were Toronto, Montreal, Winnipeg, Calgary and Vancoucalled out to eight such fires.

The first fire at ten a.m., was in the three-slorey heds in the rear of 68 and 68a Mozart street. The possibled was vacant and it is evident that someone sheds in the rear of : 68 and 68a Mozart street. The top shed was vacant and it is evident that someone gained entrance to it by the lane in the rear, and mounted the spiral staircase to the third storey, where the fire was set. The firemen were called tical man, would like to meet party or parties with nt an hour later when six sheds in the rear of 1984 to 1986 Christopher Columbus street were gutted. Here again the fire was set in a vacant shed on the third floor, and the flames communicated to the houses.

outbreak, and only the galleries in the rear of the houses were burned, the fire being checked before the houses were seriously damaged. The sheds were destroyed.

At 3.30 p.m. the four-storey property at 2909 Park avenue was the scene of a serious outbreak. The and a chemical stream into the rapidly spreading

top flat, which was vacant, was on fire in three different places, and the flames threatened to destroy USE YOUR SPARE TIME TO BUILD UP A MAIL the entire block, having gained great headway. Several streams were required to extingui i the fire, 752 and the building suffered severe damage

ontire block, having gained great headway. Seystreams were required to extinguing the fire, the building suffered severe damage.

It appears that the fires were started by a swho gained entrance to the sheds and houses ors and gates leading from the lanes.

USE YOUR SPARE TIME TO BUILD UP A MAIL order business of your own; we help you start for a share in profits; 27 opportunities; particulars free. Mutual Opportunities Exchange, Buffalo, NY.

SEED CORN—CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding. Ont.

SEED CORN—CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding. Ont.

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SEED CORN—CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding. Ont.

Canada goods retail. The Alligator, St. Catherine
St. West.

CORRUGATED GALVANIZED IRON SOLD DIRECT place, running water in the house; own gas plant; best culsing in the Laurentians. Rates \$\frac{1}{2}\$ a day Amoreican plan. Those or write for particulars. G. E. G. T. Crow, Prairie Siding. Ont.

Consumers by the manufacturers; write for catalogue and prices. W. E. Dillon Co., Limited, 183 George strest. Toronto. Residents in the neighborhood stated to Chief Hooper that they had seen a boy of apparently about fourteen years of age enter the house shortly before the fire broke out. He had left by the state of the fire broke out. He had left by the state of the fire broke out. the fire broke out. He had left by the rear, they the fire broke out. He had left by the rear, they

stated. A good description of him was given the

police. It appears that the fires were started by

persons who gained entrance to the sheds and houses

by doors and gates leading from the lanes.

PERSONALS

************* The Hon. C. J. Doherty was in town for the week-

Sir Francis Lemieux is at the Place Viger.

Mr. L. J. Papineau, M.P. for Beauharnois, is at th

The Hon. Honore Mercier, of Chateauguay, is at

Senator Casgrain returns to Ottawa to-day.

The Hon. Louis Coderre returned to the capital

Mr. W. Farwell is at the Windsor.

The Hon. David Mackeen, of Halifax, is at the

Place Viger. Mr. John Morrison, of Toronto, is at the Place

Ver. Mr. R. F. Crean arrived at the Ritz-Carlton yes-

Mr. William Morris, of Sherbrooke, is at the Ritz-Mr. Stanley S. Kerr, of Toronto, is at the Ritz-

by J. A. Allam E. W. Kneeland and A. C. Ruttan, Winnipeg, by C. B. Esdaile.

BICKERDIKE—At the Homeopathic Hosiptal, on Thursday, March 18th, at the age of 22 years and 6 months, Viola Hastwell, beloved wife of Robert Shearly Bickerdike, Funeral from Wray's Undertaking Parlors, 290 Mountain street, on Saturday, March 22.—The life insurance anderwriters of Saskatoon, in common with those of the other cities of this province, are now co-operating with Mr. A. E. Fisher, Superintendent of Insurance for the Province, toward drawing up an Act covering the whole subject of life insurance. This will be sub-mitted to the Province Control of the Control of the Province of the Insurance of the William Shear of the Control of th other cities of this province, and with Mr. A. E. Pisher. Superintendent of Insurance for the Province, toward drawing up an Act covering the whole subject of life insurance. This will be submitted to the Provincial Government. No information is yet available as to the nature of the changes desired in existing legislation.

day, 20th, at 2.30. All premas and insulation in the fact of the sister, Mrs. T. F. Ferguson, 457 St. Urban street, S. Matilda (Tillie) Pratt, and dearly beloved wife of Alfred C. Lanning, Puneral from the above address Saturday, 20th inst., at 2.30 pm. Please omit followers.

Lieut.-Col. John A. Guin. president of Guines. Limited, has received word that the entire rertilizing plant of the company at St. Clair average of the clair average of the company at St. Clair average of the company at St. Clair average of the clair average of the company at St. Clair average of the company at St. Clair average of the clair av

DATE SET FOR TRIAL OF "FAKE" INSURANCE MEN

Wilmington, Del., March 22.-Tuesday, April 20, was fixed as the date for the trial in the United States District Court of ex-United States Senator Richard R. Kenney and Daniel M. Ridgeley, both of Dover, Del., for alleged misuse of the mails in the operation of "fake" fire insurance companies. Frank W. Anthony, his son, Claire W. Anthony, and Ronald F. Brennen, all of New York, who pleaded guilty hast week on a similar charge, will again be arranged at the same time, together with Harry A. Woodcock, also of New York. The first case against Woodcock was nolle prossed when the two Anthonys and Brennen pleaded guilty.

All six men will be called for trial on the second case. Brennen and the Anthonys are now in the Newcastle County workhouse. Having pleaded guilty they cannot be admitted to bail.

CENTRAL PETROLEUM CO. DIVIDEND.

New York, March 22.— Central Petroleum Co. has declared the regular semi-annual dividend of \$2.50 Major Victor Pelletier, of Quebec, is at the on preferred stock, payable April 1 to stock of record March 31,

Notices of Births, Marriages and Deaths, 250 each

BIRTHS.

BICKERDIKE—On Thursday, March 18th, to Mr. and Mrs. Robert S. Bickerdike, a son.

HOSSICK—At Montreal, on March 14th, 1915, to the wife of Sergt. J. Hossick, of the 1st Royal Montreal Regiment (now at the front), a son.

WILSON-At Kildonan, 681 Sherbrooke street, on Monday, March 15, 1915, the wife of Norman F. Wil-son, of a son

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

1c. Per Word for Each Subsequent Insertion

AGENTS WANTED GENTS—\$50 WEEKLY SELLING AUTOMATIC swivel base eggbeater; entirely new; sample and terms, 25c; money refunded if unsatisfactory. Col-lette Mfg. Company, Collingwood, Ont.

WANTED—A FEW GOOD AGENTS TO SELL Canadian Pacific Railway foun lands. Apply to Joseph H. Smith, Rooms 5064-8 C. P. R. Bullding, Toronto, Ont.

stabilished compute No. 1987.

APARTMENTS TO LET.

; RIGH: 271 Prince Arthur street west. There a few vacancles in this desirable apartment use. Fireproof, all medean conveniences, balcon-Apply Janitor; phone Up. 521, or R. P. Adams, in 1850.

TO LET.

Stown

PERSONAL.

PERSONAL.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uplown 210.

SITUATIONS WANTED. DAMAGE HOUSE AND SHEDS OVERDALE AVENUE, No. 6 - To let, bright norm, with hot and cold water, gas, and all room, with hot and cold water, gas, and all home comforts, use of phone and plano; very reasonable central to both stations, suitable for two gentlemen or married couple.

ASSIGNEES & ACCOUNTANTS

BUSINESS CHANCES WANTED. tical man, would like to meet party or parties with some money to invest in a small woollen mill. Ad-dress Box 441, Journal of Commerce.

BUSINESS OPPORTUNITIES.

FOR SALE.

SHORTS AND FEED SACKS-In good order; also two-bushel jute bags. John H. Rowell, flour and grain merchants. Montreal.

FIRE ESCAPES -Factories, Hotels, etc. The Geo. B. Meadows Wire, Iron & Brass Company, Limited, Toronto.

LIVE STOCK. FREE -WE WILL GIVE FREE TO ANY PERSON interested in stock or poultry one of our 80-page illustrated books on how to feed, how to build henhouses; tells the common diseases of poultry and stock with remedies for same; tells how to cure roup in four days; tells all about our royal purple stock and poultry foods and remedies. Jenkins Mfg. Co. London, Canada.

SITUATION WANTED AS MILLER- Any wheat, and system, any capacity. Box 127 Journal of Com-

merce.

SITUATION WANTED AS CHIEF by railroad detective; age 50; expert claims adjuster; 10 years' experience; give me a trial; my railroad experience is a very valuable asset. Box 53 Journal of

WANTED-POSITION AS TINSMITH and plumber or assistant salesman and plumber; good reference. Box 71 Journal of Commerce. YOUNG MAN REQUIRES SITUATION—Bookkeeper stenographer, references. Box 44, Journal of Com-

SNOWSHOES, HOCKEY OUTFITS.

SNOWSHOES, TOBOGGANS, SKIS, SKI-BOOTS, skates, boots, woollen outfits, for sale or hire; hockey outfits ready made, \$2.50 suit; also for hire. Secretaries. Phone Up. 1249-5153. Smyth's, 370 Dorchester West.

TYPEWRITER REPAIRS.

GENTS FOR AMERICAN OLIVER TYPEWRIT-ers. Expert repairs on all makes, American Machin-ists, Limited, 324 Craig West. Main 1615. TUNGSTEN LAMPS.

VERYTHING ELECTRICAL FOR LIGHTING heating and wiring. Phone for quick service. Star Electrical Co., 803 St. Catherine West. Up. 1375. REST, RECREATION AND SOLID COMFORT— These are the attractions of Gray Rocks Inn. These





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Journal of Commerce Offices: T. W. Harpell, 44-46 Lombard Street. New York Correspondent-C. M. Withington, 44 Telephone 383 Broad. on, Eng.-W. E. Dowding, 25 Victoria Street, Westminster, S.W. tween them and the possibility of another conflict.

ecription price. \$2.00 per annum. Single Copies. One Cent ertising rates on application.

MONTREAL MONDAY, MARCH 22, 1915.

Patriotism and Competition.

The Ottawa civic authorities, acting no doubt the preference to a local concern. The argument the nation, which produces the "Made in Canada" appeal may. in the mind of a buyer, be easily and not illogically—The "Amethyst;" which penetrated the Narrows extended into "Made in Ontario," "Made in our own of the Dardanelles, has been in the limelight on should be of more concern to us than those far away, sion. or somewhat removed. But though one may admit 9,800. the force of the argument, and sympathize with the conflict, and both cannot be maintained at the same ment. There may be no ground for finding fault with Ottawa's decision to patronize its home conwish to do business with outsiders.

the effect that the party does not guarantee that
"the lowest or any tender" will be accepted. That
At the present time the Southern planters are proviso is well understood to be only intended to guard against having to deal with tenders which do not offer just what is needed, or the tenders of peorot offer just what is needed, or the tenders of peorot offer just what is needed, or the tenders of peorot offer just what is needed, or the tenders of peorot of the relied. pho who are not of good repute, or not to be relied beth" fires one of her fifteen-inch guns, she uses up upon to perform the service in question. The reasonableness of restrictions aiming to establish such safeguards can be recognized by all. But strong is manufacturer out of guncotton. Europe can proargument can be advanced to support the contention that where tenders are publicly invited from all quarters for a given service, the party being of to support the service. good repute, able and willing to perform the service, who submits the most favorable tender should receive the order. To put him to the trouble, in some cases perhaps to very considerable trouble and exhe cannot have it because his office is a hundred

that Ottawa will lose but a trifle in the transaction.

But Ottawa may lose much in future transactions.

New York by way of Panama, or in other words, awarding of the contracts cannot be expected, many New York to the Philippines and Manilla will still awarding of the contracts cannot be expected, many outsiders will probably refrain from tendering. The local firms, in the particular lines concerned, knowing that outsiders are not likely to compete, will name that outsiders are not likely to compete, will name that outsiders are not likely to compete, will name that they can observe that they can observe that they can observe the local firms of the contracts cannot be expected, many outsiders and manning with the contracts of the contracts cannot be expected, many outsiders will be two thousand miles nearer to New York by way of Suez. Melbourne, Australia, however, will be brought eight hundred and thirty-one miles nearer tain. Of course, it would be wrong to assume that in the wholesome political and economic atmosphere at the capital city such a thing as a combination among the dealers could occur. The innocent Ottawa men would not know how to go about the forming of a combination. But other committees, in which there is not the same purified business ateasily arise when legitimate competition is stran-

Emigration After the War.

sent time. All agree that one of the biggest factors pons. in the restoration of good times will be an increase to immigration, hence the keen interest taken in the probable movement of newcomers at the close of

in regard to what shall take place after the war. One cided to start on a real fight for right and justice, no those, too?" group holds to the theory that there will be little or threat, no making of grinning faces, no pulling pleas "Now Mike, you just go to the devil." You know I've from the event she dreads above all others—the efthe the configuration, that the war-stricken people of Europe will be so anxious to regain possession of their ruined homes that they will hasten back to the configuration at the close of the war and commence life all. their ruined homes that they will hasten back to them at the close of the war and commence life all over again. Parties holding this view also argue that ents will assist in rebuilding the ruined homes, will furnish them money to procure stock and implements, and in other ways will aid them in getting on their feet. As a consequence of this desire on the part of the people to remain in Europe, coupled with the government aid watch will be furnished them, there will be little or no emigration.

The other school holding a diametrically opposite view, point out that the people of war stricken feet sounding the advance. will be anxious to get away from militarism has proved such an intolerable burden in the past. Even under pre-war conditions, there was vision. a heavy emigration from practically all over Europe, the people finding it almost impossible to make head the people finding it almost impossible to make head the soul!—From the Kansas City Star. way under existing social and economic conditions. Now that tens of thousands of these people nave nauther homes destroyed, their live stock killed or carried off, and their farms desolated, it is too much scientious effort, managed to cut appropriations for the biennial period about half a million dollars. It is too much the biennial period about half a million dollars. It is corrowful unison.

busy rebuilding railroads, canals and public build-

to face a possible recurrence of the present strugto face a possible recurrence of the present strug-gle in twenty, thirty, or fifty years. Emigration to the United States and Canada is not a new thing.

In his locality against any reactionary movements in legislation. In this way no real ground needs to be lost.

deer all manufactories that may be needed for war purposes. Hereafter, as occasion may arise, Gov-ernment will seize and operate under martial law any Every family in Europe has relatives or friends who

After the potato famine in Ireland, the population Europe. The peasants of continental Europe must do the fighting, although the quarrel is not theirs. The probabilities are that following the cessation The probabilities are that following the biggest emigration plication of all sorts of organizations with objects from what they believed to be a patriotic impulse, from Europe that has ever taken place, and Canhave awarded a contract to a local business firm, ada, as the last land free country, will receive the notwithstanding that a Montreal firm offered to sup- bulk of these newcomers. Some of them may be sonal exploitation has been permitted to have a great notwithstanding that a Montreal firm offered to sup- bulk of these newcomers. Some of them may be sonal exploitation has been permitted to have a great notwithstanding that a Montreal firm offered to sup- bulk of these newcomers. notwithstanding that a Montreal firm offered to sup-bulk of these newcomers. Some of them may be run, for we are an amiable, if not a careless, people, ply the goods at a lower price. It is not easy, per-destitute as a result of the war, but with a little. New societies are not needed where older ones can happen to find cause of complaint in the action of a assistance they can go onto the land and become haps, to find cause of complaint in the action of a assistance they can go onto the land and become civic body which, in a business transaction, gives producers, thereby contributing to the wealth of

Town," and even to "made in" a particular ward or other occasions. She was the first warship over pens to live. The whole argument seems to rest which was launched in 1904, was the pioneer in a on what may be called the principle of neighborli- movement which has since spread to all parts of ness—that those round about us, and with whom we the navy. To-day, superdreadnoughts with turbine have in some respects a common interest are or engines giving 75,000 horse power are in commis-

unreasonable. However, the principles of local pre- be forgotten that in the last anc. vsis the people ference and business competition are in the main in pay for the extravagant sums voted by a govern

refine the person to paronize its none concern. But is there not ground to find fault with ottawa for going through the form of inviting a wide competition when it is not intended to abide by the Guard. It is said that Pontius Pilate, the Roman Mary was seven and she didn't want to take her Regiments oftentimes have peculiar names. War, and also fought with France during some of things sittin' on the fence!" It is true that in most cases when tenders are invited the invitation contains a saving clause to to time.

The mid-Pacific seems to be the dividing line as Plain Dealer. pense, in competiing for the business and then, minate. For example, the distance from Shanghai, when he has clearly won the order, to tell him that China, to New York, is shortened a thousand miles or more miles away, does not seem to be quite fair.

In the present instance, the difference is so small miles less than via Panama. Manitta is two thousthe Panama will not provide a shorter route from to New York than to London; Sydney sixteen hun-

NO MERCY FOR UNCLE SAM, EITHER

The London papers would have the world believe fare as merciful as possible.

Doubtless it was with such admirable intention hat so far back as the last week in July, when there was nowhere any talk of war, the British caught such defenceless Germans as were within her grasp.

This grieved and troubled Mike, who said:

Mike and Pat were two Irish Irlends—and democrats one day Mike learned that Pat had turned socialist. This grieved and troubled Mike, who said:

Such civilization as we have we have got from the portant question. The Austrian resistance to innations of Europe; such humanitarian notions as we have got from the portant question. incarcerated them behind barbed wire, or shipped What immigration Canada will receive after the them to the tropics, to hasten their death by means now

She can expect no mercy, nor America either. As I'd give you a million and keep a million for myself, in the number of producers in Canada. The recent for that which the Americans are pleased to call see the war have practically put an end neutrality, their attitude is such that it would be Such so-called neutrality as that of America is the Business men appear to be divided into two groups now that at length the German Government has deneutrality of a Judas, nothing more or less, and one. Nachrichten.

UNCONQUERABLE.

The habit of never being whipped of always keeping up the fight-that is the quality of the great leader. The man who never admits defeat is the man the world has to take into account. Time and again the foes he is fighting may think they have him down. But before they know it he is on his

Such a man molds events. He helps create the new heavens and the new earth of the prophet's

A mighty force of the universe is the unconquer-

The Legislature of Oregon, by dilligent and con- Yes, and the sighs and tears that worship before the rating that government assistance will be was a considerable saving in dollars and cents; but it sorrowful unison.

I seven a more important achievement from the assistance will be seven a more important achievement from the assistance will be sorrowful unison.

Silently these, too, march unconquerable, unknown. mands have had their all destroyed that no purance it gives that the recent upward trend in the ament will be able to adequately compensate cost of government has been definitely checked.—

ople for their losses. The government will be cortland Oregonian.

THE MANIFOLD APPEALS FOR GIVING.

ings of various kinds, undertakings which will absorb practically all their available funds. The assistance they will be able to give to farmers, to artisans and other people who already found the struggle for existence a keen one, will be so small as to be almost of no value.

It seems unreasonable, despite the appeal of patriotism, the love of old home ties and the assistance which governments may render, to expect that the people of Europe will demarkable funds to face a possible recurrence of the present strug-

have made good on this continent, and it will not be themselves is a commonplace at this time. The mails for national defence. have made good on this continent, and it will not a difficult matter to persuade these people who have witnessed the horrors of war to put the ocean besistance from organizations representing every sort than the Socialists ever dreamed they could do for themselves. It is to be presumed that there will be peace some day, but will it be peace, in the tight History shows that after every great social or economic upheaval there has been a heavy emigration. After the troubles in Germany in 1848, militian. After the troubles in Germany in 1848, militians who have money to give will do well to lay cialists will gash and demand relief?—New Yorks. lions of Germans emigrated to the United States. Those who have money to give will do well to lay cialists will gasp and demand relief?—New York After the potato famine in Ireland, the population of that country was greatly depleted. The same was true of every war which has been waged in Furgree. The peaceuts of continental Furgree was true for intelligent choice, and for givers and receivers to make their money go just as far as it can be stretched.

often more fanciful than vital. The element of perbe made to do the work. It is in order to strengthen tect him. He is not discharged, but the Legislature the hands of the really essential, and not to strain a point in favor of fads and fancies not always well When Springfield centres her attenconsidered. tion upon making her Union Relief Association a more powerful agent for the intelligent relief of local need she is setting the best kind of an example.-

"Oh, hell! What does that matter?" exclaimed The "Amethyst" has a horse power of but the Prince of Wales, on duty in the trenches, to an adjutant who explained to him that a letter from a soldier was not addressed according to court eti desire to encourage those doing business near us. The United States Congress, which has just adequette. Two centuries ago my Uncle Toby recorded

"A LITTLE NONSENSE NOW AND THEN"

result of such competition? Ottawa, to give effect to its views, should when it needs anything, frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that it means to buy at home and does not the following frankly state that the following frankly state frankly sta music lesson, says Harper's. "Why, Mary, don't you sobbed the little girl; "I just hate those little black

> An Irishman got out of his carriage at a railway station for refreshments, but the bell rang and the train left before he had finished his repast. "Hould cried Pat as he ran like a mad man after the "Hould on, ye murdherin' ould stame engineye've got a passenger on board that's left behind!"

"Every time Billinger goes in bathing he get

"I should think it would worry his wife." "It did. But she's fixed him all right. She made bathing suit for him and declared he must wear it every time he goes in.

"And now he won't go near the water."-Cleveland

The big-game guide, says Representative Madden of Illinois, in the Washington Star, is a stoic. Illustrating his point, the representative tells the following story: A guide returned to his village after an extensive hunt with an urban sportsman. He met a fellok-guide and the following conversation took place: "I see yer back, Hank?" "Yep." "How did yet trip turn out?" "Pretty fair." "Did the city feller have any luck?" "Some." "What did he shoot?"

An Ohio man was having a lot of trouble piloting a one-tent show through the Middle West. He lost a imber of valuable animals by accident and otherwise. Therefore it was with a sympathetic mien that one of the keepers undertook, the task of breaking the news of another disaster. He began thus: "Mr. Smith you remember that laughing hyena in cage 9?" "Remember the laughing hyena?" demanded the owner, mosphere, may be tempted to follow the example of the capital, and may suffer the evils which so

"Pat, I don't understand this socialism. What is it,

said Pat. "It's this way: If I had two million dollars still untouched.

"And if you had two farms, Pat, what would you the dismemberment of Austria? Its German province ties if they remain incredulous. The first principle

"I'd divide up. Mike. I'd give you one and keep Lorraine, the evacuation of Beigium, and the con- understanding of the position of those whom we see

THE UNSEEN ARMIES

Battling for life and liberty and the right to be lords Captains in earth and sky and sea, who can yet obey-

Souls that inspire and brains that devise, and eyes that can watch and wait. But also the Powers unseen. You swift-winged spirits

of prayer, Rising from earth to limitless heaven, descending to earth again.

Flames from the hearths of hearts. Armed couriers of the air, Angels of grace to shield and to guard, to shepherd the sons of men

Mighty to succour and save until the work of the War be done.

Walter Sichel.

IN THE COILS OF SOCIALISM

ernment will seize and operate under martial law an The situation in which the Audubon societies find establishment the output of which may be required

KILLING CIVIL SERVICE REFORM.

Civil service reform has become a laughing stock Our legislative bodies pass laws to take certain class-One of the vices of recent years has been the multi- es of public servants out of politics and to assure the tenure of their jobs under civil service regula tions. When a public servant of this class becomes not the politicial machine or the party temporarily in power he finds that civil service laws do not pro passes a statute to abolish his office or refuses to pass the appropriation for his salary. holder cannot sue for reinstatement because his office is gone. After disposing of him in this way the Legislature creates another office to do the same work, sometimes giving it a different title to save appearances. Expenses are never reduced, though offices are abolished under pretense of economy. New York Commercial.

INTERRUPTED BY ZEPPELINS.

This is a story of the Zeppelin raid on East Anglia. in illustration of clerical presence of mind. There one must at the same time recognize that it is somejourned, voted appropriations totalling \$2,231,000,000, the distressing fact that "our armies swore terribly
what at variance with the law of competition which the largest sum ever voted by a Congress. This in Flanders." There's something in the lad; he may was a lantern lecture in connection with the church has to govern most business transactions. That growing habit of extravagance seems to be common turn out to be a chip of his grandfather.—New York

Ottawa should prefer to do its business with its own to all governments. It seems much easier to spend citizens will probably seem to most people entirely money than to refrain from spending. It should not second round. Then at last the lecturer got off. But he had only been under way for five minutes when the Zeppelin arrived and the bomb banged near the lecture room. The audience at once move towards the door; but the vicar remained cool. Be fore many of them were out he was at the door ahead of the rest, and halted there quietly to tak up his collection.-London Chronicle.

> Panama canal during the first six months of service, handled 496 vessels, carrying 2,367,244 tons of cargo Tolls were \$2,138,442, and now average \$400,-000 per month.

The Day's Best Editorial ******************

ITALY AND THE WAR.

Does Italy really expect to have her demands upon Austria satisfied? Are they not rather framed in such a way that they must be rejected? There is a sort of rude poetic justice about the situation, cause this was exactly the proposition which Austria made to Serbia. Austria could not surrende without a fight the provinces Italy demands. But if Italy enters the war the days of Austria as an empire are numbered.

Doubtless the Italian portion of the Trentino-it not all Italian-might be most easily ceded. Trieste is a very different proposition; and when to this is added the Istrian littoral, including the remaining first-class port of Fiume and the Austrian naval base at Pola, Austria automatically ceases to be a sea nower. Her only water access in fact, would be by the entirely inadequate Danube.

nere Kingdom of Hungary. The Slav provinces of abnormal and horribly wrong. Ought we not Bosnia and Herzegovina must go to Serbia. Roumania will demand her share on the east. Russia will take, for herself or the created Kingdom of Poland, the northern province of Galicia down to the Carpathians. To preserve its own existence, German Austria would probably throw in its old with Germany, having little enough sympathy with Hun- cords.

From this it will be seen that the inducements for that fact; but we are surely unduly optim Italy to enter the campaign are almost overwhelmingly strong. She has little to lose. Austria has no of these principles, and which is being strength with which to invade her, and the Germans maintain them, simply because of a formal state have their hands full elsewhere. What Germany ment by the American people that these indeed, against a fresh Mike and Pat were two Irish friends-and democrats 1,100,000 men fully equipped, and with a sound and vasion would be small. Italy would indeed be in possess we brought from Europe; and if we force war is a very much debated question at the preof starvation, pneumonia, and similar manly wea"Well, it means dividing up your property equally,"
Southern Germany, and to maintain it with reserves get them. It is, perhaps, too soon to ask them a position to throw a large force through France into or deny these facts, Europeans are not likely to fe

It is the opinion of this newspaper that Germany is beaten now. Will the settlement be made through would be a solace for the surrender of Alsace and cession of an autonomous Poland. If the tradition "And if you had two pigs. Pat, would you share of German diplomacy holds, she would have no peans will not recognize as theirs the portrait which fective invasion of Germany from all sides but the appeal on the ground that it does not apply to their The next few weeks, and even days, are fraught

with these tremendous possibilities. On them the Not only in serried ranks march the splendid hosts event of the war may turn.-Wall Street Journal.

Table and the second se

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AMERICAN APPEALS FOR PEACE. When it becomes necessary to persuade men

omen to action, tact, forbearance, and the fulles recognition of facts have usually in the past bed dispensable. The situation as it appears to the Eur pean, the causes of the war as he sees them willingness to concede his uprightness, his home of purpose, his love of peace, his desire to acconsonance with the dictates of the highest ity-all these seem to be the necessary premises an appeal whose efficacy must depend upon mor and ethical ideas. The vast majority of people Little seems to be left for the Empire than the all countries apparently have no doubt that was least to assume that the European nations gone to war despite the horrors which they knew would result from it instead of in ignorance that would result? Nor can we expect to succeed who we flatly deny the most fundamental tents of n national association in Europe which history re They may be entirely wrong, and the Ea pean nations may themselves in the future rec suppose them likely to stop a war which grew or

> concede that the pupil has already outstripped be teacher. It may be true, but they will feel then selves within their rights and within the probability of successful argument has been supposed to be the It is more than likely that the Eurothese peace associations are so assiduously painting. case .- The New Republic.

> Steel production in Germany for the year 1914 amounted to 19,000,000 tons.

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VOL XXIX No. 26

General Buying Moveme be Developing in

REARS HAD SMALL

nt Talk of Stock Dividend nd Cash Distribution of Gener Few Months.

ive Leased Wire to the Jour New York, March 22.—There was opening of good old-fashioned ts. The breath of spring seen ned bulls and the general list she robust enthusiasm. Attendance in c vas large and general buying mov be developing.

Bethlehem Steel was the star per points to 69%. Large numbers of the belief that the movement hange of financial policy and that p made by new capital for proposed en that stockholders would be given value this and that thereafter it would ef a short time until regular divider ugurated. An initial gain of % ught price to 57 1/2 and all member were strong. Opening on Steel was the stock quickly advanced on good 10 46. Rubber issues werep rominer

New York, March 22.—Realizing with on the opening advance and the nent but were not pressed when the little from the best figures.

Activity slackened at the end of al but the market's tone seemed to be While activity was concentrated usual extent in industrials that wa ural because many of these stocks b from war orders and others will f general business revival before it erial increase of railroad revenues After selling up to a new high rec pared with 663s at Saturday's close, acted a little, but its market action here was a noteworthy absence of

idering the great extent of the rece

Willys-Overland advanced 2% to Motors gained 314 at 107. There was

f a stock dividend for the former

butions on the latter within a few New York, March 22 .- While activ diminished by comparison with operased off a little from the best, the the end of the first hour was enc nd predictions were made of an adv everal weeks without serious inte me wholly unexpected unfavorable "Constantinople next," was the rer inent banker on hearing of the fall of was a widespread belief that the end

of far off and that Italy's entrance uld hasten the termination. While there was some selling of b n Pacific terminals and Central I erman account it did not depress p ssues showing an improving tendence

al bond list in which there was evid National Lead, which has been well ne past on the satisfactory condit any's business advanced 11/2 to 581/4

New York, March 22.—Bears raide second hour in the hope of cat ders and shaking out weak stock ey were not particularly successf quidation the market did not rally terests seemed inclined to discou erations for the rise

Bethlehem Steel after reaching its s reacted a couple of points but m the decline. It was said the co e total of them being alleged to 0,000,000 with delivery extended over Westinghouse advanced 7%, compa only price at which it had sold or

ise was said to be based on the expe nced revival in electrical industry. OF ENGLAND GOLD D London, March 22.—Bank of Englan foreign gold coin, while there was in sovereigns for Argentine accou

MEMEL RE-CAPTURED Berlin, March 22.-The Russians ha

KANKANANA KANKANANA

"THE MOST DEPENDAB PAPER"

> A Prominent Kingstonian writes:--

> > "I believe in your

paper-it is the livest, most instructive and most dependable financial paper in the

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DIRECTORS:

Street REARS HAD SMALL SUCCESS

be Developing in Wall

and Cash Distribution of General Motors With Few Months.

Exclusive Leased Wire to the Journal of Commerce. New York, March 22.—There was a suggestion a new lots, and of good old-fashioned Monday morning arkets. The breath of spring seemed to have invigated bulls and the general list showed the effect of just enthusiasm. Attendance in commission house was large and general buying movement seemed to

points to 69%. Large numbers of traders persisted in the belief that the movement foreshadowed a change of financial policy and that provision would be made by new capital for proposed extension of works that stockholders would be given valuable subscription this and that thereafter it would be only a matter of a short time until regular dividend payments were augurated. An initial gain of % in Amal. Copper ught price to 57 1/2 and all members of copper group were strong. Opening on Steel was 1/8 up at 45% and the stock quickly advanced on good sized transactions to 46. Rubber issues werep rominent.

New York. March 22.—Realizing sales were met with on the opening advance and they checked movement but were not pressed when the market receded a little from the best figures.

The total production of the Seneca-Superior mine New York. March 22.—Zimmerman and Forshay quote silver 50%: Mexican dollars. 38½.

A falling off in the grade of ore in the lower levels of the mine is indicated by Engineer Segsworth, when New York March 22.—Ladenburg. Thallman As

but the market's tone seemed to be very strong.

While activity was concentrated to an altogether smusual extent in industrials that was considered natural because many of these stocks benefitting direct. the ore between the third and fourth levels proving to be of lower grade than the estimate made last yerm war orders and others will feel the effects of a general business revival before it results in a material increase of railroad revenues.

After selling up to a new high record at 69%, com-

pared with 663s at Saturday's close, Bethlehem Steel sidering the great extent of the recent advance.

Willys-Overland advanced 2% to 118 and Genera Motors gained 3½ at 107. There was persistent tall of a stock dividend for the former and of cash dis ibutions on the latter within a few months.

New York, March 22.-While activity became much diminished by comparison with opening and prices eased off a little from the best, the market's action o the end of the first hour was encouraging to bull and predictions were made of an advance running for everal weeks without serious interruption barring me wholly unexpected unfavorable developments.

"Constantinople next," was the remark of a prom ment banker on hearing of the fall of Przemysl. There was a widespread belief that the end of the war was of far off and that Italy's entrance into the conflic ould hasten the termination.

While there was some selling of bonds like Southrn Pacific terminals and Central Pacific firsts for erman account it did not depress prices, even those ssues showing an improving tendency with the genral bond list in which there was evidence of a strong

National Lead, which has been well bought for some ne past on the satisfactory condition of the comonny's business advanced 11/2 to 581/4.

New York, March 22 .- Bears raided the market in the second hour in the hope of catching stop loss orders and shaking out weak stock, but although they were not particularly successful in producing quidation the market did not rally well and large up 1/4. Shoe 611/4 up 1/4. nterests seemed inclined to discourage aggressive

% reacted a couple of points but met good support n the decline. It was said the company had reived additional war orders from France recently the total of them being alleged to be upwards of \$100,000,000 with delivery extended over a long period. Westinghouse advanced 7%, compared with 681/2, he only price at which it had sold on Saturday. The rise was said to be based on the expectation of prounced revival in electrical industry.

BANK OF ENGLAND GOLD DEALINGS.

London, March 22.—Bank of England sold £604,000 n foreign gold coin, while there was set aside £80,-9 in sovereigns for Argentine account.

MEMEL RE-CAPTURED?

Berlin, March 22.-The Russians have been driven rom Memel.



A Prominent Kingstonian writes:--

"I believe in your paper it is the livest, mest instructive and most dependable financial paper in the

CHICAGO WHEAT WAS IRREGULAR UNDER SCATTERED LIQUIDATION

Chicago, March 22.-Wheat was heavy after the ppening under scattered liquidation which was General Buying Movement Seems to prompted by the announcement of the fall of Przemysl. There was a partial rally in the afternoon on betysi. There was a partial raily in the acternoon on better export inquiry and light western receipts, but prices agains sagged under renewed selling pressure.

There were reports that Italy had definitely decided to join the Allies. Cash demand was quiet.

Corn was heavy under pressure of liquidation which followed the decline of wheat. There was some exant Talk of Stock Dividend on Willys-Overland port demand, however, and prices wer, steady at the Oats were quiet with prices lower in sympathy

Range:				P	revio
Wheat: O	pen.	High.	Low.	Last.	Clo
May	1551/4	156%	1521/4	153	155
Corn:	12314	124	121	121	123
May	73%	741/2	72%	7278	7.3
July	76	76%	758 ₈	75%	76
Oats:					

NEW	YORK	COT	TON	RANG	GE.
		Onen	н	igh	10

THE TORK COTTON NAME.					
		Open.	High.	Low.	Las
March		878	879	866	879
May		900	908	900	908
July		932	933	930	938
		964	973	963	972
December	·	982	992	982	992
January .		994	1003	994	1003

SENECA-SUPERIOR MINE

a general outsiness revival oction and the special states of railroad revenues.

After selling up to a new high record at 69%, comonly a period of eleven months:—

	1,430,0	1,114,000	
-	Reserves, oz 2,035.00	9 3,460,000	1
	Operating Account.		
1	1914	x1913.	
K	Ore production \$534.33	3 \$452,081	
-	Less charges and dep 193,27	5 145,227	-
	Profit \$341,05	8 \$306,854	
9	Head office charges v. 20,42	9 20,228	
1	Net profit \$320,62	9 \$286,626	1
r	Interest 111		-
3	Balance forward \$321,74	2 \$288,954	
	Profit and Loss:		
e	1914.	1913.	,
9	Brought forward 85,29	0 \$73,980	
t	Year's earnings 321.74	2 288,954	
	\$407,03	2 \$362,934	,
	Less adjustments	. 14,508	9
	Less dividends 335,21	0 962 196	f
	Carried forward \$71,81	3 \$83.290	

FUTURES CLOSED STEADY.

Liverpool, March 22.—Futures closed steady 6.12 o 9 points higher; May-June 5.24d.; July.-August

BOSTON STOCKS STRONG.

perations for the rise. Bethlehem Steel after reaching its high record of MONTREAL MINING CLOSE Marks—Cables 5.31, demand 5.32. Marks—Cables 83, demand 8278.

	(Reported by Edward L. Doucet	te.)	
	Cobalt Stocks:		
	1	Bid.	Aske
	Bailey	234	3
	Beaver	30	31
	Buffalo	65	95.
	Chambers	1.3	1.51
	Coniagas 4.0	35	4 85
	Crown Reserve	82	86
	Foster	2	2.1
	Gifford	1	13
	Gould	1/4	1
	Greet Northern	3	4
	Hargraves	34	13
	Hudson Bay 24.0	00	25.00
į	Kerr Lake 4.6	50	4.85
į	Larose (55	6.8
ĺ	McKinley-Darragh	11	45
İ	Nipissing 5.8	30	5.90
1	Peterson Lake	23	231
1	Right of Way	21/2	4
1	Rochester	1	2
İ	Seneca Superior	25	1.30
İ		2	2
Ì	Silver Queen	2	2
ı		23	23
İ		12	18
ļ	Wettlaufer	5	51
į	York, Ont	4	7
	Porcupine Stocks:-		
Ì	Apex	21/4	- 3

Keir Dake	1.00	4.00
Larose	65	6.8
McKinley-Darragh	41	45
Nipissing		5.90
Peterson Lake	23	2312
Right of Way	2 1/2	4
Rochester	1	2
Seneca Superior	1.25	1.30
Silver Leaf	2	2 1/2
Silver Queen	2	2 1/2
Temiskaming	23	2314
Tretheway	12	18
Wettlaufer	5	51/2
York, Ont	4	7
Porcupine Stocks:-		
Apex	21/4	3
Cons. Goldfields	5	- 6
Cons. Smelters	78	80
Dobie	10	12
Dome Extension	8 1/2	9
Dome Lake	241/2	28
Dome Mines	3.00	13.50
Foley O'Brien	15	18
Gold Reef	3	4
Homestake	15	20
Hollinger 2	3.00	24.00
Jupiter	10	101/2
Motherlode	10	15
McIntyre	38	381/4
Pearl Lake	2 1/2	3
Porcupine Crown	80	85
Porcupine Imperial	21/4	2 1/2
Porcupine Pet	18	20
Porc. Tisdale	34	11/4
Porcupine Vipond	421/2	481/2
Preston E. Dome	1 %	21/4
Rea Mines	12	16

Teck Hughes 51/2 6



SIR WM. MACKENZIE. President of Winnipeg Street Railway, whose dividend has been reduced from twelve to ten per cent.

MONEY AND EXCHANGE

NEW YORK EXCHANGE st. New York exchange \$7.18% prem

cents premium.

CALL MONEY IN NEW YORK. New York, March 22,- Call money lending and renewing, 1% per cent..

SILVER QUOTATIONS

GOLD FOR HAVANA.

New York, March 22.—The National Bank of Cuba has re-shipped to Havana the \$150,000 gold coin recently received from London.

GOLD HAS ARRIVED.

TIME MONEY DULL. New York, March 22 .- Market dull. Rates are

nominally 21/2 to 21/2 per cent, for 60 and 90 days; 3 per cent, for four months, 3 to 314 per cent, for five and six months.

FOREIGN EXCHANGE DULL.

New York, March 22.-Foreign exchange opened dull with demand sterling off 14.

Sterling—Cables 4.79%, demand 4.70% Francs-Cables 531, demand 5.32. 5.36; October-November 5.51; January-February 6.60. Guilders-Cables 39 11-16. demand 30%.

New York, March 22,-Foreign exchange market Boston, Mass., March 22.—Market opened strong, weak. Francs made a new low record at 5.32 for Amn. Zinc. 28½, North Butte 26½ up %. Alaska 33½ checks and 5.31 for cables. Sterling-Cables 4.7914 to 4.7938, demand 4.79 to

RATES ON NEW YORK AND

(Wurtele and Kippen.)

Bank of England Rate-New York Funds-11-16 to 1-32

PHELPS-DODGE YEAR Phelps, Dodge & Co. reports for year ended Dec.

Total receipts, \$6,891,651, against \$9.581,494, and of \$364.839, against \$482,709 in 1913.

MONTREAL STOCK EXCHANGE Sales on the Montreal Stock Exchange this morn-

Bell Telephone-5 at 142, 10 at 141, 1 at 142, Cement preferred—1 at $90\frac{1}{2}$. Canada Cotton—27, 15, 5, 3 at 25. Cutton preferred-1, 1, 1, 1, 1, 1, 1, 1, 4 at 71. C. P. R. notes-\$5,000 atl 031/2. Dominion Textile-5 at 64. Tentile preferred-5, 5 at 101. Quebec Railway-75, 30, 5, 5, 25, 35 at 1012. Shawinigan-1, 1 at 117. Merchants Bank-1, 1 at 180. Wayagamack bonds-\$500, \$500 at 74. Cedar bonds-300 at 86.

New York, March 22.-Curb market opened steady Braden 714 to 7%, Kelly Springfield 112 to 1131/2, N.Y Central rights 1/4 to 5-16, Ohio Oil 13% to 135, Angle 15 to 1514. Profit Sharing 3 7-16 to 31/2. Riker-Hegeman 678 to 7, United Cigar Stores 9% to 91/4.

LONDON STOCK EXCHANGE HOLIDAY. March 22 .- The Stock Exchange will b closed April 2nd, 3rd and 5th.

HOWARD S. ROSS, K.C. 'EUGENE R. ANGERS

ROSS & ANGERS

EARRISTERS and SOLICITORS Suite 326 - Transportation Building, Montreal Suite 326 - Transportation Building, Montreal American. May-June 5.23 5.43½. Jan.-Feb. 5.58½.

(By C. M. Withington)

New York, March 22.—Granby Consolidated Mining, Smelting & Power Co., will soon have in operation a machine making possible the recovery of copper from fine dust at the Hidden Creek smelter. This dust carries about 4 per cent. copper values, so that about 80 pounds of copper is expected to be recovered from each ton. For some time past the management has been accumulating this dust in anticipation of getting the copper values.

The Hidden Creek ores have been running better than had been expected, and with the recoveries from flue dust there will be extracted about 40 pounds of copper from each ton. Precious metats values have so been averaging higher as againstp redictions of 15 cents in gold and silver, actual recoveries have been between 25 and 30 cents per ton.

been between 25 and 30 cents per ton.

A very important saving in costs will be effected through lower freight rates to be obtained from shipping blister copper to the refinery at Laurel Hill. New York, through the Panama Canal rather than overland by rail. It has been costing the company upon the common stock of one per cent. to five per about \$12.50 a ton for the transcontinental haul, but a fewer has been accounted from the return which economy in disbursement permitted a large avoint to be exceed forward to the common stock of one per cent. a figure has been secured from the steamship com- mitted a larger amount to be carried forward to the panies, which will ensure a saving of more than 50 current year. per cent, in this one item.

New York exchange \$7.18% premium.

New York EXCHANGE.

Chicago. III. March 22.— New York exchange of eight furnaces in operation.

New York exchange \$7.18% premium.

New York EXCHANGE.

Chicago. III. March 22.— New York exchange of eight furnaces in operation.

III. March 22.— New York exchange on the company's property, which is for an unimportant amount, stand at about the same as in the previous out of eight furnaces in operation.

NEW YORK BANK STATEMENT

New York, March 22.-The statement of the actua condition of clearing house banks and trust companies shows that they hold \$139,599,520 reserve in excess of legal requirements. This is an increase of \$9,859,996 over the previous week. The statement follows:—

Actual condition: Loans, etc., increase \$14.115.000 reserve, in own vaults, inc., \$8,727,000; reserve in other depositaries, inc., \$19,000; net demand deposits inc.,

After selling up to a new high record at 69%, compared with 56% at Saturday's close, Bethlehem Steel only a period of eleven months:

1914. 1913. New York. March 22.—Heidelbach lekelheimer & Co. lave engaged \$1,000,000 gold coin at Ottawa for shiphere was a noteworthy absence of feverishness conference and the reserves. Operating Account.

Operating Account.

Operating Account. 200.

WAR ORDERS MORE NUMEROUS.

Solution for track steel and ties, and heavy tomage of shrapnel steel has been placed in Pittsburg discontinuous and the Sub-treasury the \$2,500,000 gold coin from Canada of shrapnel steel has been placed in Pittsburg discontinuous and the sub-treasury that the Sub-treasury the \$2,500,000 gold coin from Canada of shrapnel steel has been placed in Pittsburg discontinuous and the sub-treasury that the sub-treasury th er than that for domestic business.

Ordinary steel orders continue at about the same rate with prices fairly firm with exception of plates in the east .

WHEAT AND FLOUR EXPORTS. Exports of grain and flour from the ports of Port- | Can. Pac. - 1661/4.

land and St. John for the week follow:-Wheat, Oats, bush. bush, sacks. Liverpool 66,689 London and and and some source. 101,500 common 3,750 Bristol 40,000 common 40,000 3.750 250 Belfast ... 89,000 47,117 11,201

Total 394,178 71,273 15,201 In addition to the above there were 42,823 bushels of corn shippped to Belfast.

DOMINION COAL CO. WON SUIT.

NEW YORK AND

MONTREAL EXCHANGE MARKETS.

New York, March 22.—By a decision of Federal

New York, March 22.—By a decision of Federal

Judge Veeder, the owners of the Norwegian steam

ship Olav are held liable for the breach of contract

Am. B. Sug. • 42%

Am. Can. • 29½ Demand—New York, 479.20; Montreal, 478-9-16 to ply between Canadian and European ports. The to ply between Canadian and European ports. The defendants notified the coal company that the neu-defendants notified the coal company that the neu-traility laws of Norway would be violated if the traility laws of Norway would be violated if the straility laws of Norway would be violated if the straility laws of Norway would be violated if the straility laws of Norway would be violated if the straility laws of Norway would be violated if the straility laws of Norway would be violated if the strain of the st Judge Veeder decided that the question of the ves- Can. Pacific 159% sel's carrying contraband was problematical and that Cen. Leather 341/4 if such a demand were made the defendants could Ches. Ohio have refused. The coal company sued for \$225,000, C. M. St. P. .. . 87 but the court did not rule on the amount of damages, Chino Cop. 36% holding that this would have to be decided by the ex- Cons. Gas 115% another vessel.

ANSWERS TO CHARGES.

ce commissioners of the first district will leave for Miami Cop. Albany this afternoon together with Secretary Travis Mo. Pac 11 H. Whitney, who carries with him printed copies of Nev. Cons. . the answers of the commissioners to charges prefer- New York Cen. .. 84 red against them. The answers will be presented at a public hearing Nor. & W. ... Tuesday before Governor Whitman.

NEW YORK CURB FIRM.

New York, March 22 .- Curb market firm. Anglo- Rep. Steel American 15% to 14; Braden 7% to 14; British Am- Reading ... erican Tobacco 18 to 1/2; Tobacco Products pfd. 92 Rock Island, pfd. .. to 94: United Cigar Stores, new, 9% to %; United Southern Pac. Profit Sharing 3 7-16 to 1/2; United Cigar Stores, old, Southern Railway

STOCK SALES IN NEW YORK. New York, March 22.-Sales of stocks from 10 a.m. to 1 p.m. to-day numbered 283,904; Friday 200,- Utah Copper 54%

066: Thursday 179,529. Bonds \$1,289,000; Friday \$1,612,590; Thursday \$1,-762,500.

LONDON WOOL AUCTION.

London. March 22.—The offerings at the wool auction sales Saturday amounted to 10,00 bales., mostly Boston clearings, \$16,688,120; decreasee, \$1,087,950. merinos. The market was firm, with animated buy ing for the home trade. Among the lower grades there was some irregularity.

RECOVERY OF COPPER FROM FLUE DUST F. N. BURT COMPANY **EARNED \$212,392**

After the Payment of Preferred Dividends

PAID IN DIVIDENDS \$175,764

Items of "Cash on Hand" and Mortgage on Company's Property, Which is For an Unim-portant Amount, Stand About Same as Year Ago.

The earnings of the F. N. Burt Company in the year

The company's balance sheet shows a position that Teh Grand Forks plants at Granby, have about is little changed from the previous year. The realty

The profit and loss acocunts compare in the past

	three years as follows:		
	1914.	1913.	1912.
ıl	Profits \$212,392	\$217,302	\$189,430
s	Dividends 175,764	181,515	146,293
of	Trans, to realty and		
0	plant reserve 30,000	25,000	25,000
	Carried forward 152,263	145,635	137.848
;	The balance sheet for two year	rs compares	as fol-

The balance sheet for two y	ears com	pares as fol-
	1914.	1913.
saued capital	\$2,725,200	\$2,725,200
Mortgages	29,000	31,000
Bills payable	224,618	221,847
Realty and plant reserve		100,000
Real estate, plant, etc	\$2,457,804	\$2,423,596
Stock	477,299	387,552
Bills receivable	278,905	367,786
Cash	89,139	90,533
The annual meeting will be	held on	March 31 in
Coronto.		

CANADA'S GOLD EXPORTS INCREASES.

New York, March 22.-The largest engagements of New York. March 22- War orders have become gold at Ottawa for import to New York in a single CANADA TO EXPORT MORE GOLD.

New York, March 22—Mechanic and Metals National Banks have engaged an additional \$1,500,000 and gold at Ottawa for import to New York.

New York Air Brake. Westinghouse Air Brake and Canadian Car and Foundry Co. have all shared in this business with the expectation of more to follow.

Altogether new engagements of gold at Ottawa for

The total gold engaged for import from all quarters since Jan. 1 amounts to \$28,300,000.

LONDON MARKET LIFELESS. London, March 22,-Market lifeless,

New York 2 p.m. Equivalent. Changes U. S. Steel - 471/4 45% up 1/8 Flour Demand sterling 4.80.

> CORN CLOSED UNCHANGED. Liverpool, March 22 .- Corn closed unchanged from Saturday, March 7s. 5 1/2 d.

EX-DIVIDEND TO-DAY. Winnipeg Electric at 21/2 per cent.

M 12 **NEW YORK STOCKS** ALM) (Furnished by Jenks, Gwynne & Co.) Open. High. Low.

120% 35 341/4 341/2 36 1/8 36 1/2 2234 2234 Gen. Electric Gt. Nor., pfd. .. . 115% 11614 115% 11614 Inter-Met., New York, March 22.- Four of the five public ser- Lehigh Valey . . . 136 136 136% 2854 237 10% 10% 127/8 N.Y., N.H., H. .. 541/2 541/2 Nor. Pac 1031/2 1031/4 102% 1031/4 Penn. R. R. 105 Ray Cons. 185% 19 181/2 18% 144 % 14?1/8 143% 83% 83% Union Pacific 120% U. S. Rubber .. . 591/2 621/2 59% 62% U. S. Steel

> BANK CLEARINGS. New York clearings, \$216,712,374; decrease, \$620,-

Do., pfd. 104%

Philadelphia clearings, \$19,152,903; decrease, \$1,-

105

55%

104 %

54%

NEW YORK STOCK OPENING. New York, March 22.-Stock market openin

American Can. ... 29 1/2 Up 1/4

UNITED STATES IS **CREDITOR NATION**

Rest of World Largely Dependent Upon Her for Money, Clothing and Food

MR. MORGAN'S TRIP ABROAD

Business Men Feel a Little More Assured, Though Some of Them Have Their Doubts as to Possible Effect of New Anti-Trust Laws.

(ADAM'S LETTER.)

New York, March 22.-The war still is the dominwill not stop it.

Banking Interests. That necessitates, of course, the opening up of new last year than they did in 1913, and 300 less in east-credits in this country. At present J. P. Morgan & bound, which fact in itself shows that the delays treams in the country.

Co., Kuhn, Loeb and Co., and other world bankers are busy with this phase of the situation. As the result of negotiations now under way, shipments of food of cabin and steerage passengers brought to Canlowers-something they have not done in many weeks on the constructive side of things. Congress is out outward bound passengers. into the market on the buying side in an aggressive the number of passengers brought here in

"Convertibles."

Convertible bonds have done more to keep certain stocks waterlogged than bad conditions. That is the well considered opinion of an astute observer of markets affects. Ye have a faster of the same period. Is he right? No doubt old-time bulls on Brooklyn Rapid Transit, for example, will agree MR. SCHUAB MAKES STATEMENT with him. "Convertibles" were for many years a with him. "Convertibles" were for many years a heavy handicap on bullish efforts in that once vola-Southern Pacific has outstanding over \$100,000,000 of this sort of bonds which are practically a long range call on the stock. Atchison's convertibles total in excess of \$50,000,000, Baltimore and Ohio's hem Steel Company, met a week ago and approved fic's approximated \$100,000,000 but conversion has cut down the issue about three-quarters. It is pointed out, however, that convertible bonds are by no means the dead-weight they were when stocks were inflated. Low prices take the sting out of them somewhat.

The Interstate Trade Commission.

on the job, but Washington thinks there are good grounds for the hope that it will not run amuck.

There will be no dividend or stock bonus for three President Wilson, still anxious about the business or perhaps four years. owing to its vital bearing on next year's election, is understood to be against the Trade Commission's meddling unnecessarily with industrial affairs. He will, therefore, curb its activities. Alcompany have just let a large contract to Messra. Smith and Durkee for diamond drilling most of which to judge from his frequent conferences with its representatives during the past several weeks. Washington gossip is that he has urgently admonished the board to do nothing to disturb confidence, but everypended until the result of the diamond drilling is

Meantime, business men themselves feel a little more assured, though still having their doubts as to the possible effects of the new anti-trust laws. And the possible effects of the new anti-trust laws. And incidentally the political outlook is being discussed I may add, find existing conditions analogous to those ancially and marketwise. Those who know him best McKinley, Depression in the industries, unemploysimilar state of affairs exists to-day, with the war game. the preventive, some of the wisest economists think, of a deeper depression than already prevails. There is evidence, of course, that the country's natural vi- that movement, which has been conducted in a mantality is making for a gradual upward reaction in ss. There is no sign, on the other hand, of that boom which President Wilson has so often prophesied during the last twelve months. It is not surprising, therefore, that he is laying out a conservative course for the new trade commission. There is bt that the railroads have the President to thank for such favors as they have received from the Commerce Commission. The fact that he was with Commerce Commission. The fact that he was the eastern roads in their fight for higher rates, mably had great weight with that body. Industrial corporations, needless to say, will be even more indebted to him for putting a restraining hand

Palm Beach.

me ultra rich folks are like the common herdthey do not object to squeezing vacation expenses out of the stock market. So when a while ago, at Palm Beach, a bull tip on Mexican Petroleum came straight m the inside, rich people played it. They got in on the stock's bulge to 75-and are still in. But the Lewisohns insist that those who have the courage to ing profits.

Reavyweight operators who are expected to help break the inertia in Wall Street a little later on are Daniel G. Reid Bernard M. Baruth, George F. Baker, ir. Percy A. Rockefeller, William Guggenhiem, E. J. Berwind and Allan Ryan, not to mention other big. who have been or lookers in Vienna, so to speak, some time past,

an A. Ryan, by the way, is growing very fast fin-

NEW LOW LEVEL IS REACHED IN TRANSATLANTIC TRAVEL

War Causes Heavy Falling Off in Passenger Traffic and Immigration is Lowest Since 1901—Liners

Immigration at its lowest ebb since 1901, in the cal endar year 1914, a net decline of over 500,000 in the number of passengers landed at Canadian and United States ports in the first seven months of the Euro pean war (August, 1914-March 1, 1915), 703 fewel trips in 1914 in the transatlantic steamship lines, and emigrants in steerage going from American ports in larger numbers than those coming in, during the first two months of the current year, are some of the effects of the war on international shipping opera

The revenue losses sustained by the transatlantic lines from the decline in passenger traffic are ad New York, March 22.—The war still and market-ant influence financially, commercially and market-mittedly heavy, although earnings from freight wise. On the one hand it has lifted monthly export transportation, resulting from prevailing high rates. wise. On the one hand it has lifted monthly export balances to almost unbelievable heights. On the other it has reduced speculation at the stock exchanges to merely nominal proportions. Which means that advances continue to invite foreign offerings. But I find that in important quarters the fact that as a rule prices are not far from their high for the year is viewed as significant of the real trend of things. The feeling in such circles is that a spring advance is in the cards—that once started Europe's liquidation in the cards—that once started Europe's liquidation of the real trend of things.

the first seven months of 1914.

It should be further recalled that delays in unlead-America is financing the world. I understand that this potential fact will be further illuminated during any European ports, and hazards of war which J. P. Morgan's sojourn in London or at the latest on had to be avoided, contributed to a decrease in the his return to New York. The greatest military camnumber of trips that could be made by the English.

pound of lard per week for every man, woman and
paign in history is impending. Its inaugurations in
French, or other lines as well as neutrals. The lines

child in the country, unless the lard were intended page in mistory is imperious.

volves increased supplies for the warring nations made 403 fewer trips in west bound traffic during the for re-export.

and war supplies over seas must continue in unpre-adian and United States ports by the various steamcedented volume. But this is not all. Neutral nations ship companies which have been operating since last and even Germany are seeking loans in the United August, show that the incoming volume has declined States. While it is a little early to insist that Wall from 79,178 in the month of August, 1914, to 11.118 Street has taken the place of Lombard Street as the in the month beginning February 1 and ending on globe's chief financial centre there is no question that 5, 1915, which means that a net loss in westbound just now we are a creditor nation on which the rest of passenger traffic has been sustained by the commonths' funds are readily obtainable at the lowest. The movement of passengers leaving American and price in many years. Consequently banking interests. Canadian ports has declined from a total of 33364 for while at the moment taking no intitiative in the stock the month of August, 1914, to the total of 11,540 for market, are hopefully inclined. There is also reason to believe that presently they will encourage their fole monthly movement of

of the way, presumably till next December, and every- The complete reports of the various steamship to a brilliant start for the agricultural lines carrying passengers to and from our shores and season. Under these circumstances, no doubt, it would foreign ports reveal the fact that the cabin and steertake only a favorable turn in the great conflict in age passengers leaving North American eastern ports.

Europe to bring the big banking interests themselves in the month of February, 1915, exceeded by 422 same month. Taking the steerage movement of pas sengers to Europe alone, the month of February, 1915,

REGARDING BETHLEHEM STEEL CO.

New York, March 22 .- The directors of the Bethle. hem steer Company, met a see Union Paci-of the annual report which will be published within a week. Mr. Schwab recently went to Hot Springs nothing to do with the manipulation of the stock and would not be held responsible for the results concerning it.

All the earnings and proceeds from the sale of This new regulatory federal body is organized, and the bonds for the next two or three years will be

CONTRACT FOR DIAMOND DRILLING.

Cobalt, Ont. March 22.-The Rea Mines Leasing

which obtained on the eve of the first election of say he has the abilities and qualifications that make -he is only in his 30's-was below par. Now he is ment and an adverse tariff were the stepping stones for leadership. For several years young Ryan's health 1896. A robust looking and physically in shape to play How well he plays it may be gleaned from the movement in Bethlehem during the past few months. I understand he has been the big factor in ner that bespeaks an unlimited bank account.

Middleton S. Burrill, the new member of the Rubber Board, has always shunned noterlety. His market successes were never exploited in the newspapers Yet for some years and up to the time the Democratic pall fell upon finance and business, he was one of the largest operators on the stock exchange, his committments running occasionally up to three or four hundred thousand shares. In one campaign in steel, indeed, he is said to have carried of this issue a lone 200,000 shares, to say nothing of holding, at the same time, London calls on 100,000 more. So he got to be known as a plunger and a manipulator. He is neither On the contrary, his big operations were always justified by ample resources and the best of information, while as to the charge of manipulation, most tyros in the Wall Street game know more about the art. In such tactics, the matching of orders and the make ing of fictitious transactions. Burrill has never figured. So the general conception of him is a misconception. Wall Street, however, gets its knowledge of its big operators from hearsay and occasional slimp. ses, and Burrill, as I have said, has always kept him self in the background. But his friends know him for a man of broad ideas, extensive information a close student of affairs, and a keen analyst of con--qualities which should make him a useful member of the rubber directorate. They call him Judge Burrill, by the way, though he has never been on the bench. In a certain code, the word judge stood for his name. That is how he got the title. At that it is said he is as well acquainted with the law as some lawyers.



Who was banquetted on Saturday evening by the Westmount Conservative Association. Col. Smart

(Continued from Page 1.)

these "niceties." It is consequently not easy to under- in refusing to pay what they, the miners, would like stand why Mr. Asquith has stopped short of a formal to set for their ore. Because some belated condeclaration. One explanation that has been sug-Thus when the domestic harvest is a normal one load of spetter out of warehouse in New York, it has some production is inadequate to meet the demands been reasoned that the St. Louis price ought to be of home consumption by nearly 33 per cent.

fact that German agricultural labour is hopelessly times the St. Louis price for 100 pounds of spelter. A insufficient to handle the volume of work due to good many of the fancy prices named for speller have charges and depreclation. Companies which depended harvesting operations and for many years there has been based on bids which in reality have been for largely on lighting revenue have been the hardest the world is largely dependent for money, clothing panies of 68,000 passengers in the first seven months and food. And on the New York Stock Exchange six of the European war period by monthly comparison.

Russian and Austrian Poland. The actual number | fact well known to the bilder who could be which in reality laws been for durantities and deliveries that nobody could supply an and Austrian Poland. The actual number | fact well known to the bilder who could be when the first seven months and for many years there has been based on bilds which in reality laws been for durantities and deliveries that nobody could supply an and food. And on the New York Stock Exchange six of the European war period by monthly comparison. Russian and Austrian Poland. The actual number fact well known to the bidder, who could, for purof aliens thus employed has been variably estimated. but 300,000 may be reckoned a very conservative fig-

With the outbreak of war these sources automatic ally dried up, while the summoning of the last lines further the country side. The obvious remedy would seem to be the introduction of female and child labour as in the agricultural districts even in normal times the services of the woman and children are demand-ed. It is morally certain then, that apart from other considerations, there is not enough labour in the German Empire to sow and harvest a crop equal to that sown, say in 1914. This will necessarily increase the deficit of food, though its effects may not be completely felt by the German people until very late

The question of food and the possibility of the WINNPEG ELECTRIC GOES Allies starving the country into submission was dis-cussed as long ago as last November by Dr. Paul Eltzbacher, the "acting Rector" of the Berlin High himself and fifteen other professional investiga.

Even at that comparatively early date he accepted as inevitable the complete stoppage of imports into Germany. The result of his investigations was that if a blockade alone had to be reckoned with, and all else were to remain normal Germany would lose an average of 33 per cent of her usual food supplies. But, as I have suggested, conditions, in point of the company in each of the past nine years are given of fact, have not remained, and connot remain, even approximately normal.

Want of Milk Products

Dr. Eltzbacher states that the real shortage will be felt not so much in the 10 per cent deficit for that is his estimated figure- of cereals and pulses, but rather in the want of milk products, fish, eggs. vegetable fats, cocoa and meat. In terms of food val-ues—for the sixteen professors were teutonically thorough in their analysis-the various deficits may be summed up as follows:

Hydrocarbons, 83 per cent.

Fats, 40 per cent.

Reduced to Plain English this means that the effects of the blockade, as far as foodstuffs are concerned, will be not to kill the people but to keep them thin and chilly.

ture of the labor actually employed, the ravages of barley in 1913 Canada supplied about or war and so forth.

Enough is known of the domestic conditions within the German Empire to show that the long process of the German Empire to show that the long process of the British navy is beginning to make itself felt in the homes of the people and however terrible it may the excess over the same period in the previous year. seem to visit the sins of the German Government on was nine and a half millions. These figures surely quickest way of pulting an end to the havor which ther production. To retain the market, Canada must war must bring not merely to the belligerent countries have the goods. To have the goods she must culbut to every neutral nation throughout the world.

KELLOGG SWITCHBOARD CO.

The Kellogg Switchboard and Supply Company reports for the year ended Dec. 31, 1914, as follows: the month of March, 1915, is as follows;

C			2,200,270
Cash on hand		*** ***	17,429
Unearned insurance	premiums		8,887
	Liabilities.		
Capital stock, issued			\$1.675 500
Pay roll and taxes a	ccrued	****	24 100
Miscellaneous account	s, not due	e	35 161
Special reserves		11.00	367,387
Surplus Dec. 31, 1914			1,121,450

Total \$3,223,599

SENECA SUPERIOR SILVER MINES. The annual meeting of the Seneca-Superior Silver its mill running. Mines. Limited, will be held in Toronto on Tuesday. The new plant March 30th, at hoon.

PRICES OF SPELTER AND THE CONDITIONS FOR ZINC ORE

Spelters, Threatened With Stock of High-Prices and Mining Journal.

A discussion of the spelter situation from the standpoint of the smelters is published in the current issue of The Engineering & Mining Journal. The mine-owner's point of view received an airing in the recent investigation in Missouri and the impending prosecution of the "smelter trust" by the attorney general of Missouri, the operators being of the opin ion that they were not receiving a fair price for their ore, in view of the prevailing high price of spelter. The Engineering & Mining Journal, says in part:—
"Now as to the position of the smelters: Even be-

fore the beginning of January they found themfore the beginning of January they tound them selves receiving increased supplies of ore. When panies of London, for the last six months of 1314, the great advance in spelter obtained real headway were affected by the police regulations in regard to fort to produce all he could, and supplies to the smelters increased rapidly. The smelter taking in as with the gas companies. ore sold spelter against it as rapidly as he could, and in the main his sales were made at the lower levels of heen large, and also here the sales were made at the lower levels of heen large, and also here the sales were made at the lower levels of the use of electric power by London industries has in the main his sales were made at the lower levels of the tissing market. As ore supplies increased beyond the immediate smelting capacity the smelters found the immediate smelting capacity the smelters found themselves obliged to sell further and further ahead, or else run the risk of carrying a larse supply of high-priced ore in the face of the collapse that was bound to come sooner or later. Therefore in order to protect himself the smelter was not only willing of the tiss of residents. Gas companies to make up for lost income due to decrease in consumption, advanced their rates, but the electric companies and not so.

About half of the electric companies to longer to sell delivering by the distribution of the electric companies to longer the sell delivering by the description. to sell deliveries beyond the customary two-months and three-monhs' contracts at large discounts, but was anxious to do so. Indeed, his solvency might in pounds sterling. depend upon his ability to do so.

"The misunderstanding of these conditions led to ome strange vagaries. In the Joplin district, for some strange vagaries. llc. minus 0.17c.; and that the entire Joplin pro-A point to be remembered in this connection is the duction ought to sell per ton of ore at about eight Westminster 69,100 poses of his own, bid almost any price with im-

"The effect of all this upon the uninformed public was to make it think that the highest price mentioned in any newspaper, responsible or irresponsible, was the true price for spelter and anything else a reserve to the colours must have depleted still malevolence. Upon the demand of the Joplin operators the Attorney-General of Missouri started an investigation to find out why the smelters would pay more for ore, to pry into the cherished myth of a zinc-smelters' trust, etc. The simple fact was, o course, that the price paid on the forced purchase of a few carloads of spelter did not represent the basis on which an output of 35,000 to 40,000 tons a month was being marketed, or could be marketed; and smelters were not going to buy ores on any basis higher than that upon which they could sell spelter."

ON A 10 PER CENT BASIS

The dividend of Winnipeg Electric has been reduced from a 12 per cent. per annum basis to a 10 per cent.. a dividend of 2½ per cent, for the quarter ended March 31st having been declared. Winnipeg Railway paid 12 per cent, in 1914, 1913

and 1912, 111/2 per cent. in 1911, and 10 per cent. for the three preceding years. The net earnings, dividends paid and surplus of

in the following table: Net. Dividends, Surplus,

1306					 8 714,341	\$ 248,669	\$214,63
1907					 946,676	373.137	186,87
1908	٠.			٠.	 1,117,222	595,789	149.61
1909 .			٠,		 1,303,06	600,000	263.406
1910		* 4			 1,629,508	600,000	334,769
1911				5.50	 1,928,782	690,000	420,574
1912			٠.	٠.,	 1,761,236	720,000	474,460
1913	٠.				 1,826,087	1.070.043	185,461
1914	20		٠.		 1,685,093	1,080,000	x85,389
	-						

x-Deficit.

BRITISH NEEDS AND CANADA'S CHANCES.

Great Britain in 1913 imported 2,393363 bushels of wheat flour from Germany, Austria and Turkey; 6.-662 200 barshole of barles, fr. But such calculations, however interesting they may 11,273.459 bushels of oats from Germany alone. Great be to savants, have little practical value, for they Britain's total import of wheat on the average each leave out of count such points as the shortage of ru-ral labor, the unskilled and otherwise mefficient na-shels, of which Canada supplied less than a fourth. Of 52,358,245 bushels, and of oats, an eighth of 59,829,950 Enough is known of the domestic conditions within bushels. Will she do better this year?

women and the little ones, it is the surest and furnish some idea of the necessity there is for furtivate the best.

DULUTH-SUPERIOR IN MARCH The Duluth-Superior Traction Co.'s comparative

weekly statement of gross passenger earnings for

BULLION FROM DOMINION REDUCTION

Cobalt, Ont., March 22. The Dominion Reduction made the only bullion shipment that has left the Co balt camp for some time, a couple of days ago.

The shipment consisted of 31 bars consigned to London, and contained 28,524 ounces.

At the current price this shipment was valued at approximately \$14,732.

TOUGH OAKES MILL RUNNING.

Swastika, Ont., March 22 .- Shortage of power is affeeting the properties in this district much as it is doing in Cobalt, but the Tough-Oakes is able to keep

The new plant was started to-day and is in smooth running order.

Affected by Police Regulations Which Have Provided for a Darkened City

CHARING CRUSS HARDEST HIT

as Companies, to Make Up for Loss of Income, Due Decrease in Consumption, Advanced Rates, But Electric Companies Did Not Do So. London, March 22.-Electric light and power con

the great awarte in specier outsweet seas against lighting, which darkened London to a considerable ex-

About half of the electric companies in London have

at Podfied Specifilis.			
Net Pro	fits.	Dividend	Rate
Company: 1914	1913.	1914.	191
Charing Cross £36,400	£ 38,300		0
West End 38,300	46,800	5	6
Kens't'n & Knights.14,000	15,700	9	9
London 54,000	37,300	4	3
Notting Hill 14,000 St. James & Pall	14,400	500	500
Mall 27,000	31,000	10	12
Smithfield Market 1,700	1,800	2	21
South Metropolitan 24 000	22 + 00		

The net profit was after allowing for all interest Metropolitan, which sell large amounts of current for power purposes, show good gains in earnings and i het profits. Charing Cross was the hardest hit of the npanies, as its revenue comes almost entirely from lighting, and its gross was off almost \$50,000 from the preceding year. The London company increased its output 10,000,000 kilowatt-hours in 1914 over 1913, and raised its ordinary dividend rate from 3 p.c. to 4p.c. Operating costs for the majority of the compa creased, because of the advance in the price of fuel.

AMERICAN FARMERS BENEFIT FROM HIGHER CROP PRICES

Washington, D.C., March 22.—The Agricultural Department states that the level of prices paid produc-ers of the United States for the principal crops in-

creased about 2.5 per cent. during February. In the past 7 years price level has increased during Febru-On March 1st the index figure of prices was about

7.6 per cent, higher than a year ago, 27.1 per cent. higher than 2 years ago, and 12 per cent. higher than the average of the past 7 years on March 1st.

The level of prices paid to producers of U.S. fo meat animals decreased 1.7 per cent. during month from January 15th to Feb. 15th. This compares with an average increase from January 15th to February 15th in the past 5 years of 1.4 p.c.

LYMAN BROTHERS & CO.

At the annual meeting of the Lyman Bros. and Co. Limited, Mr. Chas. McD. Hay, who has been vice-president for some years, was elected President to succeed Major H. H. Lyman, of Montreal, who lost his life in the Empress of Ireland disaster in May

Total exports from the port of New York during February amounted to \$113,203,172, compared with \$64,934,639 in February, 1914.

The Bank of Nova Scotia

DIVIDEND NO. 181.

Notice is hereby given that a Dividend at the rate Notice is hereby given that a Dividend at the rate of Fourteen per cent. per annum on the paidup Capital Stock of this Bank has been declared for the quarter ending March 31st and that the same will be payable on and after Thursday, the 1st day of April next, at any of the offices of the Bank. 17th to the 31st proximo, inclusive.

H. A. RICHARDSON

Halifax, N.S., February 19th, 1915.

FULL MEAT

I never throw

away a copy of the Journal of Commerce -- its too full of meat" declared a subscriber the other day. That is the verdict of all who get a taste for the paper. It is read by men who think

COUNTRIES WHICH ARE TO EXPORT FOR

of countries from which it is fort

Cereals generally are forbidde of Austria-Hungary, Belgium, I of Austria Hungary, Dengitin, France, Germany, Great Britain, clands, Roumania, Sweden, Swit is, Union of South Africa, Austraritan and Ireland, New Zealand out of Canada and Russia.
The regulations of some countrierals are prohibited, and what c

the export of all foodstuffs. STEADINESS IN CO New York, March 22.-Cotton Wall Street buying Saturday Was

ion are affected, and as to other

Great Britain and Ireland also

nd there are similar orders in the Liverpool came as about due. Saturday totalling 60,744 hales at

s best of its kind that has been

LONDON COTTON F London, March 22 .- Spot cotton ures £68 15s up £1 5s. LIVERPOOL CASH V ool March 22. Cash Whee

13s M. Cash corn opened unchange 95 8d, La Plata 7s 6d, Corn future March 7s 5 1/2d. Paris March 22.—Spot wheat 111

No. 2 hard winter 13s 4

urday at 1631/4 C. SEEDING LATE THIS Chicago, Ill., March 22 .- Some say seeding will be the latest in

THE HOP MAI

New York, March 22. - There es reported on any of the hop day, and trade at large is duller for such a long period in many ye The domestic trade seems well rs are willing to take a chance their need develops, while the fo

disappeared altogether.
The quotations below are betw lew York market, and an advan ained from dealers to brewers. States, 1914- Prime to choice.

1913, nominal-Old olds, 7 to 8. to 37. Pacifics, 1914. Prime to medium to prime, 12 to 13. 1918. to 8. Bohemian, 1914, 35 to 39.

Public Noti

Public notice is hereby given the Companies' Act, letters patent by the Lieutenant-Governor of the ke, bearing date the twenty-thic Moorporating Messys. Joseph Anton Mist Fall T. Seven. Park 11. alist, Ed. T. Sayers, Publicity Ager Igent, Joseph Alfred Labonte, Me

alist Ed. T. Salvers, Publicity Agent algant, Joseph Alfred Labonte, Me fiere, Advertising Agent, of the cit the following pulposes:

To purchase, own, hold, exploit, ty and lease within the county of and lease within the county of and lease within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the District of Montreal, within the properties, hypothecate, exchange, improve the same, and especially business incidental to that object. To carry on any business which is company, carpying on the Montreal Company and District of Able the company's property or right of able the company's property and Liabilities of Sampany, carrying on any business pany is authorized to carry on or perty suitable for the company's purport of the carpany; and in the campany; nd in the campany; and in the campany; and in the campany; and in the campany and in the campany; and in the campany and in the

company;
To take or otherwise acquire and any other company having objects is similar to those of this company or mass capable of being directly or on for the benefit of this company. To sell, lease or otherwise disposibilities, furnishes and undertakings rights, fanchises and undertakings or any part thereoffor such consider pany may deem fit, and in particul beaures, bonds or other securities pany having objects in whole or those of this company;

pany having objects in whole or those of this company;
To consolidate or amalgamate with pany having objects wholly or parted of this company and to enter into a the sharing of profits, union of in the sharing of profits, union of in the sharing of profits, union of in the sharing of profits, union of the sharing of profits, union of the sharing of the sharing of the sharing of the sharing of the sharing of the sharing of the sharing of engaged in or about to carry on business or transaction capable of any sach cumpany, and to pledge issue with or without knarantee afterests, or otherwise deal with the To purchase lease or therwise acquire stofany sach cumpany of the property, fragistic and privileges, held or owned from or by any company or company of the which this company is author and to spay for the same wholly or wholly or partly in paid up shares or otherwise, and to take over the such person, firm or company; to the share resortable and transferable in To make adyances of money of the company and the payble, bills of excharm the sharing dealings with the guarantee the performance or contrable and transferable in To remunerate in cash, stock, bord

persons.

To remunerate in cash, stock, bond manner any person or persons, coporations for services rendered or placing or assisting to place or guar ment of any shares of the capital pan, or of any debentures or other company, or in or about the formation of the company or the conduct of if.

To do all such things as may be if a company or the the formation of the company or the foregoing sagents or attorneys:

To do all such things as may be if ducke to the attainment of the abothe harms of "Le Fregres. Ouvrier, capital stock of twenty thousand divided into four theusand (1,000) silers (55.00) each.

The principal place of business.

The principal place of business of will be at Montreal. Dated from the office of the Pro-this twenty-sixth day of February, 1

Deputy Prov

COUNTRIES WHICH ARE FORBIDDEN

d southe from which it is forbidden to export cer-tain articles:

cerals generally are forbidden to be shipped out

Cereals gerrant, Belgium, Beulgaria, Denmark,
Austria-Hungary, Belgium, Beulgaria, Denmark,
France, Germany, Great Britain, Ireland, Italy, Nethradals, Rournania, Sweden, Switzerland, Egypt, Tu-

is Union of South Africa, Australia, except to Great

on are affected, and as to other details,

STEADINESS IN COTTON.

Saturday totalling 60,744 bales attracted attention.

LONDON COTTON FUTURES.

LIVERPOOL CASH WHEAT.

PARIS WHEAT.

SEEDING LATE THIS VEAR

THE HOP MARKET

Public Notices

say seeding will be the latest in 20 years.

Chicago, III., March 22 .- Some Nebraska oats men

London, March 22 .- Spot cotton £68 bs, up £1 5s

rpool, March 22. Cash wheat opened quiet, un-

the export of all foodstuffs.

tures £68 15s up £1 5s.

urday at 16314 C.

in and Ireland, New Zealand and to some extent

TO EXPORT FOODSTUFFS, ETG.

Regulations Which for a Darkened

S HARDEST HIT

Jp for Loss of Income, Due ption, Advanced Rates, nies Did Not Do So.

ctric light and power com. e last six months of 1914, ce regulations in regard to ondon to a considerable exrnings were not as marked

the fact that the growth r by London industries has ise, with the electric comn decrease of current sold; there was a heavy fall. Gas companies, to make ecrease in consumption, adelectric companies did not

companies in London have and these show as follows et profits being expressed

fits Dividend Rate £ 38,300 n 15,700 37,300 14,400 500 31.000 10

1,800

23.1 00 allowing for all interest ompanies which depended have been the hardest hi es like London and South ge amounts of current for gains in earnings and in was the hardest hit of the omes almost entirely from off almost \$50.000 from the on company increased its ours in 1914 over 1913, and rate from 3 p.c. to 4p.c.

ority of the compani nce in the price of fuel. ENEFIT HIGHER CROP PRICES 22.—The Agricultural De. wel of prices paid produc-or the principal crops in-

during February. In the increased during Febru. igure of prices was about year ago, 27.1 per cent. 112 per cent. higher than ears on March 1st.

to producers of U.S. for per cent. during month 5th. This compares with anuary 15th to February
1.4 p.c.

HERS & CO.

the Lyman Bros. and Co. lay, who has been vice-was elected President to n. of Montreal, who lost Ireland disaster in May

ort of New York during 3,203,172, compared with

Nova Scotia

NO. 181. t a Dividend at the rate

annum on the paid-up has been declared for the nd that the same will be day, the 1st day of April of the Bank.

ICHAR DSON

throw а сору irnal of e --- its meat"

la subother t is the all who for the

is read

think

persons.

To remunerate in cash, stock, bonds or in any other maner any person of persons, corporation or corporations for services rendered or to be rendered in placing or assistant to place or sugaranteeing the payment of any shares of the capital stock of the company, or in or about the formation or promotion of the company or in or about the formation or promotion of the company or the conduct of its business:

To do all or any or the foregoing acts as principals, agents or attorievs;

To do all such things as may be incidental or conducte to the attainment of the above objects under the name of Le Progres. Ouvrier, limited, with a capital stock of twenty thousand dollars (\$20,000.00), ivided into four thousand (1,000) shares or five dollars (\$5.00) each.

The principal place of business of the corporation will be at Montreal

Dated from the office of the Provincial Secretary, this twenty-sixth day of February, 1915.

Deputy Provincial Secretary.

NAVIGATION OPENING

Sugar Market Extremely Strong -Might Advance -- Dealer Refuse to Purchase Molasses Stocks

TERMS TOO SWEEPING

grid Canada and Russia.

The resulations of some countries differ as to what Claim That Risk Would Be Too Great.—Tea Trade reals are prohibited, and what countries of destina-Quiet But Market Firm. Fairly Active .- Rice Unchanged.

dreat Britain and Ireland also Switzerland prohibit The further exemptions made in the budget during the past week, have caused considerable discr throughout the country and many of the items have New York, March 22.-Cotton market steady. The wall street buying Saturday was considered by some wholesale groceries, it does not amount to very much as best of its kind that has been seen in some time except that coffee has been placed upon the free except that collee has been placed upon the tree dries, with a capital of \$4,500,000,000, has been formed there are similar orders in the market this morn-list and therefore, the manufacturers who have spent to take over the Canada from Corporation, which is a great deal of time at Ottawa recently, in this con- low in liquidation. Mr. Drummond was a director Liverpool came as about due. The large exports nection, are at least satisfied. Coffee is now upon of the old company. the same basis as tea.

Grocers generally, appear to be optimistic as to the spring business and they are all of the opinion that the opening of navigation will relieve the situa. tion to no small extent. It will serve the purpose of taking a vast number of out-of-works from the city and therefore relieve it of a great burden. Liverpool, March 22—Cash wheat opened quiet, un-changed. No. 2 hard winter 13s 4d; No. 2 soft winter 13s M Cash corn opened unchanged. American mixed collections, which at present are very poor, will im-18 M. La Plata is 6d. Com futures opened unchangnormal for this season of the year. Altogether, general improvement can be expected with the advent of spring and some considerable activity in some Paris, March 22.—Spot wheat unchanged from Sat- lines.

Sugars featured by strength, due to the advance in raws and granulateds in the American markets Raws were selling on a basis of 4.92 cents, duty paid which is extremely high. Refiners there raise their prices which now are from \$5.90 to \$6. There has been no improvement in the local buying power the trade seeming to be pretty well supplied. Should the American market make further advances, there New York, March 22.— There was no new busi- will undoubtedly be an uplift in the local range of ness reported on any of the hop markets on Satur-

that the United Kingdom and far, such a long period in many years.

It has been rumored that the United Kingdom and far, such a long period in many years. The domestic trade seems well supplied, but trad- their stocks are ample to carry them through the are willing to take a chance of buying hops as next few months. England counts Java white sugatheir need develops, while the foreign demand has in its refined sugars, but they are not especially liked disappeared altogether.

The quotations below are between dealers in the New York market, and an advance is usually observed the defendance of the German beet sugar erop with in-

terest, as it is sure to be an important factor when States, 1914- Prime to choice, 14 to 16. Medium the war is over. The absence of nitrate as a fertilizer is hindering German beet sugar raisers and 1913, nominal—Old olds, 7 to 8. Germans, 1914, 34 with the sowing reduced to about 60 per cent. of nor 1913, normal - old wigs, t to 6. Germany 1914. Prime to choice, 13 to 14: mal, this shortage of nitrate should reduce the cronedium to prime, 12 to 13. 1918—9 to 11. Old olds, to about half normal.

Germany at present is making nitrate synthetically, but this is too expensive. The reduced crop should just about suffice for domestic consumption and as there is an abnormal demand on the crop this

Agent. Joseph Alfred Labonte, Merchant, Felix Barrise, Alvertisin Agent of the city of Montreal, total felix of Montreal, total felix of Montreal, total felix of Montreal, total felix of Montreal, total felix of Montreal, waterworks, transmission lines, ederptic power, but the water powers, electric power, but all allos, untries, water powers, electric power, but all allos, untries, water powers, electric powers, within the District of Montreal, waterworks, transmission lines, actal conveyers, or plants, machine and the property of the company or upon any property wherein it may have obtained the pupon and gauged of all kinds, the whole properties, hypothecate, exchange, build upon and Barrow the same, and especially to carry on any business which may appear to the baing conveniently carried on in company, any business which the company is authorized to carry on or possessed of property sit authorized to carry on or possessed of property sit at the town of the same in shares of the capital stock of the company, having objects in whole or in part of the same in shares of the capital stock of the company, having objects in whole or in part of the same in shares of the capital stock of the company, having objects in whole or in part of the same in shares of the capital stock of the company, having objects in whole or in part of the same in shares of the capital stock of the company, having objects in whole or in part of the same in shares of the capital stock of the company, having objects in whole or in part of the same in shares of the capital stock of the company, having objects in whole or in part of the company's purposes, and to pay the capital stock of the same in shares of the capital stock of the same in shares of the company business which the company having objects in whole or in part of the company having objects in whole or in part of the company having objects in whole or in part of the company having objects in whole or in part of the company having objects in whole or in part of the company having To sell lease or otherwise dispose of the property. This, franchises and undertakings of the company, and there is little likelihood that steamers will come to this port direct in the coming season. Sailing vestically standard to the property of the company and deem fit, and in particular for shares, debatures, bonds or other securities of any other company having objects in whole or in part similar to those of this company.

The sellipse of the company season. Sailing vesticate in the coming season. Sailing vesticate the only solution but there is some doubt as to whether these can be secured. They are opposed by the insurance companies. The shipping question is the big stickler in regard to molasses as Ditto, cow, all weights

pany having objects in whole or in part similar to consolidate or amalgamate with any other company having objects wholly or partly similar to those of this company. To consolidate or amalgamate with any other company having objects wholly or partly similar to those of this company and to enter into any agreement for the sharing of profits, union of interests, co-operation, joint adventure, reciprocal concession or otherwise with any person, firm or company carrying on or engage in or about to carry on or engage in any business or transaction capable of being directly or and to take or otherwise acquire shares or securities issue with or without guarantee as to principal and forests, or otherwise deal with the same; To purchase, lease or otherwise acquire, hold or own triskly and privileges, held or owned by any person or formed for the carrying on or any business similar to and to pay for the same wholly or partly in cash, or wholly or partly in paid up shares of the company; To draw, make accept, endorse, discount and execute bills payable, bills of exchange, warrants and to make advances of money of the customers and guarantee the performance or contracts by any such person, firm or company; and to persons.

To remunerate in cash, stock, bondar in any other manner any person or otherwise, and to take over the liabilities of any such person, firm or company; and to persons.

To remander any person or of the customers and guarantee the performance or contracts by any such person or or any possible persons.

To remunerate in cash, stock, bondar in any other company person or otherwise, and to take over the liabilities of any such person, firm or company; and to persons.

To remaner any of the person or of the customers and guarantee the performance or contracts by any such person or otherwise, and to take over the liabilities of any such person, firm or company; and to person or otherwise acquire, hold or own rights and privileges held or owned by any person or of the customers and the persons.

To remaner any

of late, the explanation of the quiet conditions is found in the arrivals on contracts which keep the distributers supplied for current needs. They are Lagauayra 301/3

stocked up for some time to come. The Tropea brings foreign rice from London, but shipment from the other side.

TIN QUOTED STRONG.

New York, March 22.-Metal exchange quotes tin ginning to be felt. market strong. Five ton lots 53.50 to 56.50. Lead 4.05 to 4.15. Spelter east St. Louis, March offered at 9, April offered 8.50, May offered at 8, June

MARKET OPENING.

Philadelphia, March 22.—Market opened, Penna, 52% Canadian wheat decreased 63,000; oats increased 33,000, 000.



MR. GEO. E. DRUMMOND.

A new company known as the Canada Iron Foundries, with a capital of \$4,500,000, has been formed

THE PRODUCE MARKETS

THE PRODUCE MARKET. Little change is shown in butter, the tone holding asy. The demand is fair inest Sept. creamery 34c
 c'ine creamery
 33c
 to 33½c

 seconds
 32c
 to 32½c

 Manitoba dairy
 29c
 to 30c
 Cheese holds firm under a steady demand. A large

inest colored cheese 174c to 174c inest white cheese 17%c to 17%c inest Eastern cheese 16%c to 17c ndergrades 164c to 164c Receipts of eggs continue heavy and the market asy. No change in prices is shown.

On account of the increased offerings of beans for hipment from the west, a weaker feeling has prevailed in the market and prices have scored another de-line. The demand continues to be somewhat limited n account of the fact that buyers in most cases are

Strictly new laid 22c to 23c

ar	lots,	1	1/2	lb.	\mathbf{p}	icl	ie	r	S		٠	٠			٠.				. \$3	,10	to	\$3.15
ar	lots,	3	lb.	pi	ck	er	8			٠.					٠.		×	×	2	.95	to	3.00
ar	lots,	5	lb	. p	ic	ker	s			,			٠.		٠.				2	.85	to	2.90
ind	ergra	d	es																2	.70	to	2.75

eing steady with the demand for car lots of Green Mountains somewhat limited at 1712c to 50c per x-track, but in a jobbing way a more active trade is reported at 60c to 65c per bag ex store.

	and as there is an abnormal demand on the crop this	is reported at 60c to 65c per bag ex store.	1
Public riotice is hereby given that, under the Que-	year, there should be little stock left as a carry.		
	over. Beets are being used as cattle fodder, which	Spring wheat flour holds steady. Prices per brl.	1
by the Lieutenant-Governor of the Province of Que-	is further reducing stocks.	First patents \$7.80	
bec, bearing date the twenty-third day of May, 1914,	Admitting that Germany will be able to secure all	Second patents	•
heorporating Messrs. Joseph Antonio Beaudry, Jour-		trong clears 7.10	1
malist, Ed. T. Sayers, Publicity Agent, Uldige Beaudry, Agent, Joseph Alfred Labonte, Merchant, Felix Bar-			•
riere, Advertising Agent, of the city of Montreal, for	ALLE ELE ALL E CELL E ENGLIS DE L'OUNE DE STATE	Winter wheat flour unchanged. Price per barrel;	•
the following purposes:	perfore the fields, are again bloomering a noticed clob.	Jhoice patents	
To purchase, own, hold, exploit, develop, sell, con-	The trade reported a quiet market for tea, there be-	straight rollers 7.40	1
vey and lease within the county of Terrebonne, lots		7.40	
and lands, quarries, water powers, electric power within the District of Montreal, waterworks, trans-	general list of blacks and greens.	Millfeed steady. Prices per ton:-	
mission lines, aerial conveyers, or plants, machinery.		Bran \$25 to \$26	
rolling et al	and the second s	Diat. 1	1

- 1	01.3		~ 45
	Native steers, selected 60 or over		221/
	Ditto, branded		19%
1	Ditto, bull	16 1/2	17%
	Ditto, cow, all weights		221/2
1	Country slaughter, steers 60 or over	20	
	Do., Cow	19	191/4
	Do., bull, 60 or over	15	15%
	Puerto Cabello	30 1/2	
	Caracas	30 33	
	Maracaibo	30	
	Guatemala	30	31
į	Central America	30	
	Ecuador	25	26
į	Bogota		31
Ì	Vera Cruz		28
	Tampico		28
	Tabasco		28
	Tuxpam		28
	Dry Salted Selected:-		
	Pavta		21
	Maracaibo		21
	Pernambuco		21
	Matamoras		21
	Wet Salted:-		
	Vera Cruz	17	17%
i	Mex1c0		18'4
	Santiago		16%
	Clenfuegos		16%
	Havana		17
	tigt stime		-

JUTE IS UN CHANGED.

The Tropea brings foreign rice from London, but New York, March 22.—Jute is repeated at 5%c for complaint is still heard of the continued delay in good firsts. Calcutta says that no cuttings or rejections are obtainable, owing to the shipping confusion. The government is chartering further steam ers for transports, checking the relief which was be-

AMERICAN GRAIN REPORT.

New York, March 22.-American wheat decrease 1,98,000 bushels; corn decreased 1,581,000; oats decreased 1,122,000. Bonded wheat increased 130,000; oats decreased 16,000 bushels. Visible supply of

INGR**e**ased yield:

More Intensive Methods can be Practised to the Producers' Advantage --- Tillage of Soil

STUDY NATURE'S WANTS

re is a Good Profit to be Made When Yield Aver ages Sixteen to Twenty Bushels Per Acre-Below That Losses Accrue-Boost the Results.

Now that the time for planting and seeding grain

and preparing the soil is at hand, it might not be miss to draw attention to more intensive methods of farming which might be observed with greater profits to the farmer and greater prosperity to the country. A whole lot rests in the way the ground is prepared to receive the seed. If this foundation is not roasters was still of a hand to mouth character properly built, the house which should grow up upon it will be more or less a ramshackle affair and will hardly repay the efforts of the builder. If the fart. er use care in the cultivation of his grain, a yield coffee, which is now awaiting shipping room at Braper acre of twenty bushels, would not be the exception | zil. to the rule and he should make considerable net pro-It is not necessary to increase the acreage, but the yield should be the maximum. In the average year, the scientific farmer, who studies the demands of the scientific farmer, who studies the demands of the south report quite firm markets.

The market for spices continues firm for all specially a south report quite firm for all

which is seld on the case. poor yields than we are able to estimate accurately On the 1,000 farms visited last year in connection with the agricultural survey conducted by the Commission of Conservation, a lamentably large number of fields were seen which had been poorly ploughed, scratched over once or twice with the harrow, and seeded.

jolts over these ridges when harvesting his crops uptil the ground is ploughed again: unfortunately, in many cases in Quebec and the Maritime Provinces this is not until about ten years later. The small seeds in g. little better inquiry as usual at this time of cannot do their best under such conditions. They are the year. not entirely covered and consequently there is poor germination. Then the young plant cannot send its \$3.40. thermselves; they must go between the soil grains. The following were the prices of rosins in the yard thermselves; they must go between the soil grains. The soil is pulverized, the more openings between \$3.55 to \$3.70; K, \$3.80; M, \$4.50; N, \$5.50; W,G, \$6.05;

grains, and the greater room for root growth.

Poorly tilled soil gives plants limited feeding ground,

Yield		Market.	Cost of	Net
in	Price	value	production	profit o
bush.		per acre	including	loss per
			rent.	acre.
20	\$0.638	\$1.2.76	87.89	*\$1.87
16	. 638	10.21	7.89	* 2.32
12	. 638	7.66	7.89	.23
10	. 638	6.38	5.80	- 1.51
8	. 638	5.10	7.89	- 2.79

From the above table it will be seen that as large a £8. net profit is realized from one crop of 20 bushels per acre as from two crops of 16 bushels. An extra two or three bushels per acre in yield can easily be obtained by better cultivation and the new profit increased at May 9.00, up 2, July 9.32 up 5, August 9.43 up 6, Oct. very slight expense.

PRIMARY AMERICAN GROCERIES

New York, March 22.—The primary grocery marets were quiet and steady during the past week. Refiners took about 300,000 bags of raw sugar, and some lots were taken by speculators. The market showed an easier tendency early in the week on the increased stocks, but reports of rains at Cuba and bullish European news stimulated demand, and the price was advanced to 4.89 cents. On Saturday, & small lot was sold at 4.83 cents. The trade was inclined to take an optimistic view of the foreign situation. It was not thought that the forcing of the Dardanelles which would release large quantities of Russian sugar, would soon be completed, this view being aided by European purchases of refined sugar here. Refined sugar was firm and unchanged at 5.90

The demand was naturally light, after the recent heavy purchasing movement, on which the country bought in sufficient sugar to cover about three months' requirements. Demand for withdrawals against existing contracts was fairly good.

The local spot coffee market showed a somewhat firmer tone during the week, but the demand from The strength of Brazilian markets was reflected in better quotations here, Rio 75 being advanced to 6 % cents, and Santos 4s 10 cents. It was stated that Europe had purchased about a half million bags of

Rice was firm. The domestic trace :s taken care of to the rule and he should make considerable net profit through the results of his efforts. Should the
for the next few weeks, and can hardly be expected
to keep on buying, especially as the arrivals cover
acre, losses will be the result and it were far better
that he had never attempted to plant grain at all

To increase the production of a farmer tract of 1 and
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The market for spices continues firm for all speconditions, and acts according to their demands, will cialties, the strength of cables reflecting the shiphave good yields and resultant large profits. The man ping situation in the east, and the delay in transwho disregards these most outstanding and imporshipments from London. Peppers continue the feace
ture. Spot stocks being light, largely Singapore unless he is the child of exceptional good fortune, black. Nearby parcels are taken for needs by grinders. Supplies of cloves are light. Red peppers are Poor ploughing and careless and insufficient citli- coming forward from London, because of the high vation in preparing the seed bed account for more prices here, but prices are maintained. Gingers are steady at quotations.

NAVAL STORES MARKET

New York, March 22.— Trade was slow on Saturday The result of such practice is that visible ridges in the Naval Stores Market, the buying being of a are left where every furrow is turned, and the farmer very hand to mouth character. On the spot, turpen-

Rosins, common to good strained, is quoted at

W.W. \$6.15.

retards beneficial chemical charges and causes soil to Savannah, Ga., March 22.—Turpentine firm, 42c; dry out in dry weather, all of which mean loss in crop sales none; receipts 12; shipments 34; stock, 29,115, deld. More and better tilinge mixes the humins and Rosin firm, sales 231; receiuts 116; shipments, 169; eliminates the undestrable air spaces under the fur-row, increases the feeding ground of the Plants, liast-ens beneficial chemical action and conserves moisture.

The following table is of interest in showing profits

trom various yields:

Liveropool, March 22.— Rosin common nominal.

Turpentine spirits 39s.

SUGAR FUTURES STEADY.

New York, March 22. Sugar futures market open ed steady. March 3.92 asked, April 3.90 bid, May 3.95 to 3.98, June 4.00 to 4.05, July 4.08 asked, August 4.13 to 4.17, Sept. 4.18 to 4.20, Oct. 4.16 bid, Nov. 4.10 bid, Dec., 3.98 to 3.99, Jan. 3.80 bid.

LONDON METALS

Electrolytic £74 5s up 15s. Spot tin £171 10s off £6 10s. Futures £166 10s off 10s. Straits £173 off

COTTON STEADY AT OPENING. New York, March 22 .- Cotton market opened steady 9.64 up 5.

THE GRAIN AND FLOUR TRADES ARE MOST IMPORTANT FACTORS IN THIS COUNTRY'S GROWTH AND - DEVELOPMENT

Those engaged or interested in those trades should read. study and know

660

Canadian Miller and Cerealist

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MILLER, THE GRAIN MERCHANT AND THE

GRAIN GROWER.

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The only Canadian publication devoted to the interests of the flour milling trade.

Containing technical articles on milling and coreal hus-bandry subjects, as well as news and summaries of all subjects affecting the grain and flour trades.

PUBLISHED MONTHLY BY

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED

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MONTREAL, CANADA

HAPPENINGS IN THE WORLD OF SPOR

Stars Retain Possession of Art Ross Trophy by Defeating Laurentides

ANOTHER BOWLING RECORD

Expectation is That There Will Be No Big Four Lacrosse the Coming Season.—Ottawa Hockeyists Have Arrived at Vancouver.

It took seventeen minutes overtime to determine Italy immediately. the winner in the game at the Arena on Saturday The Stars retain possession of the Art Ross Trophy, having defeated the Laurentides, of Quebec, The Quebec team were minus the services of Walsh, their star defence player, the trustees ruling that he was incligible because he signed with the Quebec N. H. A. team. Walsh admitted this, but said he did so as an amateur, and was granted permission to do so by the Quebec City League. Rather Hegeman Co. than jeopardize their standing should they have been successful in lifting the silverware. Quebec did not take chances by using Walsh, Simard replacing him.

Connie Mack of the Athletics, has given up hope of "Home Run" Baker returning to the team. "Rube" Oldring has been assigned to play third base per-

V. Davis, rolling with the Diana team of Chicago. made 297, which is the highest individual game ever rolled in a five-man event in the American Bowling In the third game Davis made eleven straight strikes

The Wanderers annexed the second of the two sames played against the Canadiens. The score on Saturday in New York was 8 to 3, the total for both games being 13 to 9 in favor of the red bands. The speed of the players from the Dominion is the source Wanderers will now meet the Quebec team.

Knotty" Lee is in Guelph to close a deal for the management of the Canadian League team.

President Percy Quinn, of the Dominion Lacrosse Association, says that he will suggest, at a meeting of that body which has been called for next Saturday, that the league should disband for the coming season at least. He says that "no matter at what Bennett copper properties in Organ mountains, of angle he looks at the matter he can see nothing but a big financial failure should the league run this sum

"There is no internal friction," he added. "Conditions are bad and do not warrant the league con-

The Ottawas have arrived at Vancouver. There were thirteen members in the party on the trip across plating industry at Sheffield, England, is dead. the continent. The Ottawas were given a light workout at the Arena and practised the "seven-man game. ancouver team. Lehman will play goal and Frank 200,000. Patrick point, with Cook at cover

the young first baseman whom President McCaffery, burgh Plate Glass Company. of the Torontos, has signed up

quinsy sore throat, housemaid's knee, bowed tendon tion, or strike March 24. or whatever it was that made him pass up his

Griffis being sick, the Vancouvers have asked permission to play Lester Patrick in the forthcoming This will not be conceded. Prestion, Cutin, Bissing not to pay creditors in England. of the N. H. A., says that, to grant such permission, would leave loop-holes open for all kinds of changes in future series of a like nature. pions will be allowed to play only the men they have by December 1 of this year.

fering from a lame arm.

for the Fred. Gilbert silver cup, donated by the Du injured himself at his home in Montclair, NJ. Pont Powder Company, at the weekly shoot of the Lachine Gun Club on Saturday afternoon. The com- Massachusetts House has refused to substitute for birds out of a hundred, which with her handicap ship of street railway companies

the opinion that the Ottawas would win the series in facturers of stock food. The concern is capitalized three straight games. It is believed, however, that it is \$500,000. will go four at least. Vancouver should win to-night under the western style, and the Ottawas Wednesday, squad, and the latter will miss the neavy checking of in Portland, Me.

Manager Stallings will fine any player who mentions the Feds in front of Bill James. It is evident from this that George will take no more chances of his big hurler dealing with the outlaws, now that he is

Another famous athlete, Lieut. Kenneth Powell, of tennis and hurdling fame, has gone to his great reward in France. He served with the Honorable Artillery Company, and was killed in action. Powell Cambridge University.

RESCUED TENANTS BY LADDERS.

Barly this morning fire broke out in the home of Wireless telegraph instrument, weighing 8 pounds. Madame Vincent, 108 St. Norbert street. The blaze that can be carried in hand satchel and operated from is thought to have originated in the room of Madame automobile, received successful test before U. S. army Vincent's son from a burning cigarette stub. When officials at Bedloe's Island. the first detachment of firemen arrived, the stairway Fort Hancock, 21 miles away, had been cut off and the third storey residents. had to be taken down ladders. Considerable damage

FARM LABOR WAGES DECREASE.

GLEANED FROM MANY SOURCES

Hungary prohibits gold and silver experts.

Average price of 12 industrials 77.13, up 0.52. railway 89.90, up 0.97,

Zeppelin airship raided Paris on Sunday morning but inflicted immaterial damage.

Attack on Dardanelles is expected to be resumed as soon as weather moderates

The Russian drive into Northern East Prussia in developing into a determined offensive. German and Austrian subjects are advised to leave

Subscriptions to the new German war loan amount-

ed to \$2,250,000. Fire did \$60,000 damage to the Burden Iron Works

A. H. Cosden resigned as president of the Riker-

Governor Walsh signed the bill abolishing the East Boston tunnel 1-cent toll, effective December 15 next.

The bank statement shows an actual increase surplus reserve of \$9,859.990.

Postmaster-General Burleson, charges that the powerful railroad lobby.

Five hundred thousand dollars will be spent by the Carnegie Steel Company in improving its Hornestead plant.

Pierre Loti, who recently joined the French squadron at the Dardanelles has been put in command of

National City Bank will open a branch in Montefrom Federal Reserve Board

Three big coal companies of Utah will be merged with a capital of \$10,000,000.

El Paso dispatch says American Smelting & Refining Company has obtained control of Stevenson-

train loads of lead to England, enough to make 600. - citizen, is a strictly neutral nation. But, as I regard 000,000 standard bullets. Each car carried thirty the neutrality of America, as I carefully examine and

Sir John E. Gingham, a pioneer in the electro-

The injury to Griffis will necessitate a shift on the foundland American Products Company, capital \$1.-

Rochester claims to have signed Dawson Graham. closing of the Sandusky, Ohio. plant of the Pitts- can judge just as well as I can.

and four supposed strikebreakers.

The coast cham- to replace wooden cars in the subway with steel ones not necessary that nations should live. It is not

Pitcher Christy Mathewson, of the Giants. is suf- Gulf coal fields of West Virginia, have agreed on the United States should be perpetuated. But it is wage agreement covering the period of four years.

Mrs. John Boa, wife of the professional of the Clarence D. Martin, efficiency expert of the Wells Dominion Cartridge Company, won the special shoot Fargo Express Company, shot and probably fatally

petition was a handicap one, in which twenty-two an adverse committee report a bill to provide for ers of the club competed. Mrs. Boa breaking 71 state-wide referendum on question of public owner

Application for a receiver was made at Greens-Captain Jack Darragh, of the Ottawas, expressed burg, Ind., by the John E. Robbins Company, manu-

Stockholders of the New England Powder Company when the eastern rules will be in effect. The Ottawas are somewhat heavier than the Vancouver merge into the New England company, at meetings

Bridgeport, Conn., arms concern has secured a con-Reports from the Braves' Georgia camp say that tract to furnish 5,000,000 rifles for the Chinese re-

> Lieut. Alfred Humbert, of the French Rifles, a prisoner at Strassburg, was sentenced to six months in-

China appropriated \$1,000,000 to pay the expenses first gained fame as an athlete when he was at chants to tour the United States in May and June, to establish closer trade relations between the two

Message was sent to

Bank of Americas with \$5.000,000 capital is being se in the three floors of the building by fire, formed in New Tork for the purpose of financing commercial operations between the United States and RM LASOR WAGES DECREASE.

Central and South America. Prime mover is 0.

H. Fuerth. chairman of the Ethelburga Syndicate
which floated \$10,000,000 Brugusy loan in London farm labor averaged during the past year about just before the war. He proposes to transfer the per cent lower than during the preceding year, capital and business of the Commercial Bank of south per cent, higher than 5 years ago.



Governor-General of South Africa. An invasion

WOBBLING ON APE

Though Government Neutral 90 Million Citizens Praying for Allies Success

AN INSPIRING ADDRESS

America Would Fight For England Rather Than Se Her Perish, Mr. Esterbrook Tells Bar Association.

That while the Government of the United States is maintaining a strict neutrality ninety million of the video, Uraguay, when authority has been obtained working giving and praying for the success of the Allies, was the statement of Mr. Henry B. Ester-brook, of the New York Bar, in an eloquent address States. at the first annual dinner of the Canadian Bar As-April 1, to be known as the United States Fuel Co. sociation at the Ritz-Carlton on Saturday night. Two from the Lower Lake regions to the Maritime Prohundred members of Bench and Bar were present, including the Minister of Justice.

"I come to you," said Mr. Esterbrook, "under orders from our great President, to consort with a nation of belligerents, only as a strict neutral. I obey the command laid upen me. I hold steadily in mind Ornaha plant of American Smelting has shipped 10 that the United States, of which I am proud to be a study it. I am forced to the conclusion that it is neutrality standing on an apex, and wobbling most terribly

"For what we call the Government of the United States, the central system of administration, is main-A charter was granted at Dover, Del., to the New - taining this strict neutrality, 96,000,000 of our 100,000, 000 citizens are working, and giving, and praying for your success. This being the case, I leave it to you to figure how long the sort of neutrality which is About 200 men were thrown out of work by the professed by the United States is going to last; you

"That you are going to win in this great struggle annot be doubted. God cannot afford to let you cannot be doubted. Members of the London fire department demanded lose, for you are fighting God's battle, the greatest Eddie Morgan has recovered from his attack of higher wages. If refused, they will ask for arbitra- battle that has ever been fought for human liberty and the rights of man.

"I quite believe you, when you say that you have Two men were seriously injured in a fight between no quarrel with the Germany we used to know and the Supreme Court of Canada; Mr. R. C. Smith, K.C.; 175 striking weavers of the Summit (N.L.) Silk Co., love, the Germany not only of art and science, but of warm homely virtues and of kindliness to all. But what has become of that Germany? What is this The firm of Henri Loten, in Brussels, was fined new nation inflamed by pride and swollen by arroseries against the Ottawas for the world's champion- \$5,000 for violating the order of Governod-General von gance, which has taken its place. If it is the realization of the ideal of the military clique which has perverted the people, then it is a Germany which The Interborough Rapid Transit Company agreed must die. Because let us bear in mind that it is Aikins, K.C., M.P., Winnipeg; vice-presidents, R. C. absolutely necessary to the welfare of the human race onto; A. A. McLean, K.C., M.P., Charlottetown; M. Earnings of the Cape Breton Electric Company de hat France should live, or that Russia should con-

NOTES ON PUBLIC UTILITIES

dal department of the Louisville Gas and Electric Company during the week ended March 6, secured contracts for 162 electric customers, with 106 kilowatts lighting load and 30 horse-power 106 kilowatts lighting load and 30 horse-power in motors, and took orders for wiring twenty-three already built houses

gains of seventy-three customers, with 166 kilowatts lighting load and 816 horse-power in motors. New business contracted for included 878 customers, with 452 kilowatts lighting load and 371 horse-power in Electric output of the properties for the week was 7,051,217 kilowatt hours, an increase of 19.9 per cent. over the corresponding week of 1914. Manufactured gas output increased 7.4 per cent.

The effects of the continued low price and restricted purchases of oil in the Oklahoma districts were shown in the earnings of the Cities Service Co. for February, when a decrease was reported in comparison with the earnings in the same period of last Gross earnings of the company for February of this year were \$3,095 less than in February, 1914. ue entirely to smaller revenue from oil. Net earnings showed a decrease of \$7,110, and the balance. after interest charges, was \$334,284, a decrease of \$18,777 from February, 1914. Preferred dividends acrued were \$130,833, a decrease of \$6,000 and the balance for the common stock for the month was \$203,451, a decrease of \$12,778.

New York, March 22 .- It has been taken for granted in some quarters that the fact that American Tobacco Co. earned only a trifle more than 1 per cent. over its dividend means that a cut in present annual rate is decidedly premature. In fact unless business in present year is decidedly poorer than in 194, a continuation of dividend at present rate is strongly probable the present year of approximately \$35,000,000

FINE WEATHER IN THE WEST.

Snow flurries have been more or less general Dreslincourt, but without serious result

but the good of men, and women, and children of Nations can live in genuine affection for one another. We in Canada and the United States have proved that in a hundred years of peace. The United States is not seeking to make war with apyone, but least of all does she seek war with Great Britain. She would make almost any accommoda ion to prevent such a calamity, in the face of almost any seeming cause for irritation which might arise.

you will win, and perhaps sooner than many expect, but rather than suffer England to perish in a right-forts by the bombardment of the 18th cannot be eous cause, the United States would fight with her ascertained. The power of the fleet to dominate the and if need be, perish with her. We would be lonenome in this world arthur and the United States are have to be encountered, but nothing has happened friends—friends, it has sometimes seemed, in spite which justifies the belief that the cost of the under which justifies the benefit that the cost of the under taking will exceed what has always been expected defies definition and analysis."

proposed the toast of the legal profession, Chief Jus-tice Sir Horace Archambeault, the Hon, L. P. Duff, of the Hon. J. M. Beck.

dered to H. R. H. the Duke of Connaught, and to the Hon. J. M. Beck and Mr. Esterbrook.

Smith, K.C., Montreal; E. F. B. Johnston, K.C., Tor-

Operators and miners in New River and Winding funce or that Great Britain should survive, or that Gulf coal fields of West Virginia, have agreed on the United States should be perpetuated. But it is necessary that ideals shall live.

G. Feed. R.C., Winnight, R.C., Winni "It is not principalities, or emperors, or kings, or K.C., Montreal; treasurer, John F. Orde, K.C., Ottawa.

All Byllesby electric properties reporting for the veek ended March 6, showed net connected load

"TOBACCO" CUT IS LIKELY

A study of general condition surrounding the company, however, makes such a prediction appear American Tobacco Co. had a surplus at the start of

Pressure is comparatively low over the Eastern half of the Continent, and highest in the Pacific of the Oise, but only two reached their goal. Mis-

G. Teed, K.C., St. John; I. Campbell, K.C., Winni-clined appreciably in 1914.

Protested A a 1st Militarist Barvarism

we Dutch Steamers Confiscated by German Sub-Was Unimportant,-Kitchener Will

A wild scene occurred in the German Reichstag n Saturday during the second reading of the budget, according to a Berlin telegram by way of Am-The tumult was aroused by a speech dewered by George Ledebour, a Socialist deputy, who otested against "the military administration trying to Germanize portions of French territory, from which arises on the part of Alsace-Lorraine a desire for French rule," The statement was received with angry outbursts on the part of the deputies, but Herr

A new and highly important phase of the German blockade on England dawned on Thursday, when the submarine U-28, which for some time had been cruising in the neighborhood of the Mass lightship. held up, captured and confiscated two Dutch steam ers, the Batavia V., of Rotterdam, and the Zaan stroom, of the Dutch Shipping Company, of Amsterdam, and successfully took them to Zeebrugge in broad daylight. An Amsterdam dispatch declares that great indignation is being expressed in Dutch shipping circles. The press calls upon the Government to lodge an immediate protest at Berlin in an effort to end such procedure.

Zeppelin airships raided Paris early yesterday morning and dropped a dozen bombs, but the damage done was unimportant. Seven or eight persons were injured, but only one seriously. Four of the aircraft started for the Capital, following the Valley siles also were dropped at Compiegne, Ribecourt and

"If this appeal has no effect I shall have to consider steps that will have to be taken to ensure what is required at Liverpool being done," was the declaration made by Lord Kitchener in a letter which he personally handed to James Sexton, secretary of the Dockers' Union. Lord Kitchener, who spent the week-end inspecting the Liverpool, Manchester and Birmingham battalions of his new army, expressed surprise in his letter that "there is a section among the Liverpool dockers who still refuse to work overtime during the week-end and on Saturday

The Admiralty announced last night that unfavorable weather has interrupted the operations in the Dardanelles, and as seaplane reconnaissances have not been possible, the amount of damage done to the lished. Various other dangers and difficulties will Other speakers were the Hon. C. J. Doherty, who sonnel are sixty-one men killed, wounded and miss-

Additional Christian massacres are reported from

CAPE BRETON ELECTRIC.

_	, sears.	
_	1914.	1913.
	Gross earnings \$349,893	\$380.93
	Expenses 211119	~ n:
	Net earnings	8.1
	Interest 62,849	58.6
	Balance	\$112.3
		14.2
•	Sinking funds 14,730	14.2
2	The state of the s	

Current assets total \$116,096, including \$23,598 Current liabilities, including \$60,000 in notes pay

able, amount to \$80,458.

Total assets are \$3,076,411. The company has approximately \$270,000 in sur-

COTTON FUTURES FIRM.

Liverpool, March 22.— Futures opened firm at 4 2 o 7 points up, and the market at 12.30 p.m. was steady.

May-June 5171/2 5221/2 July-Aug. 529 5491/2 549 Oct.-Nov. 542 558

COFFEE MARKET DULL.

tos market unchanged, stock 1,324,000 bags against 1,514,000. Port receipts 33,000 bags, against 17,000. Interior receipts, 36,000 bags against 18,000.

AMUSEMENTS.

PRINCESS ALL THIS WEEK
Neto., Tues., Thurs., Sat.
1000 Seats at 25c. Evenings—15c to 75c

Wild Scene in Reichstag when Socialist

CAPTURED NEUTRAL SHIPS

marine.—Zeppelins Attacked Paris But Damage

Ledebour continued.

German and Austrian subjects who reside in Italy have been advised by their respective consuls to leave Honorary membership in the association was ten- the country as quickly as possible.

The following officers were elected at the morning session: Hon. president, the Hon. C. J. Doherty, north of Smyrna. Sixty families in the village of K.C., M.P., Minister of Justice; president, Sir James Kimerli were massacred.

	Expenses	\$380,951
	Net earnings	5,098
	Interest	58,632
	Balance \$ 75.925	\$112.365
t	Sinking funds 14.730	14,280
ŀ	Balance	\$ 98.085

5361/2 534

Prices were firm with middlings at 533d. Sales, 8,000 bales: receipts, 17,000, including 9,200 American. Spot prices at 12.45 p.m. were, American middlings, fair, 62.3d. Good middlings, 5.67d. Middlings, 5.83d. Low middlings, 4.93d; Good ordinary, 4.63d. Ordinary, 4.33d.

New York, March 22.— Rio market off 50 reis. stock 495,000 bags, against 340,000 last year. Sanexchange on London, 13%, off %d.

The Company competent As officially rep

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VOL. XXIX, No. 26

DOMINION

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164 St. James St., Mo Colin E. Sword, Mans Tel. Main 3487 CRETARY MOADOO'S CONDITION rashington, D.C., March 23.— The cretary McAdoo is serious, it was str day. This gave rise to the be ctary suffered a relapse following

his home from Providence Hospital erwent an operation for appendicitis.

was stated that the wound has not at the operation was performed under additions as Mr. McAdoo had held out a g, and his vitality was low following NOTHER SUBMARINE SUNK

ondon, March 23.—A German submated to have been destroyed by a mine Channel off West Hastings early to-

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