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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VII—NO. 32.

TORONTO, ONT., FRIDAY, FEBRUARY 6, 1874.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

ARE NOW RECEIVING

**LARGE SHIPMENTS**

OF

**NEW GOODS.**

JNO. MACDONALD & Co.

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.  
Toronto, Jan. 14, 1874.

The Leading Wholesale Trade of Hamilton.

1873. FALL TRADE. 1873.

THOS. C. KERR and Co.,

**Dry Goods Importers,**  
HAMILTON.

Will open in a few days Fresh Arrivals of

*Ribbons, Dress Goods, Winceys,*

TICKS, COTTONS, &c.

All of which shall be offered to the Trade at low prices.  
The Stock will be unusually complete for the sorting-up  
trade.

Orders by mail or through our Travellers receive  
special care.

THOS. C. KERR & Co.

Hamilton, 874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER

and BROTHER,

**Dry Goods Importers,**

AND DEALERS IN

**CANADIAN**

AND

**American Manufactures,**

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 *Clement's Lane, Lombard St., London, E.C.*

Toronto, Jan. 1874.

32-ly

**SMITH & KEIGHLEY,**  
IMPORTERS OF TEAS,  
AND  
**WHOLESALE GROCERS**  
12 & 14 Wellington Street East,  
TORONTO.

Are now receiving for the Spring Trade large supplies of  
New Season Teas, comprising—

Young Hysons.  
Hysons.  
Hyson Skins.  
Gunpowders.  
Imperials.  
Twaukays.  
Oongous.  
Souchongs.  
Pekoes.  
Japans.

Also just arrived, ex ship "Victoria,"

100 hds. Extra Ochoice British Refined Sugars  
All of which they are offering at low prices to line  
buyers.

A. M. SMITH.  
Toronto, 1st February, 1874.

W. W. KEIGHLEY.

The Leading Wholesale Trade of Toronto.

GORDON MACKAY and CO.

Will open this day,

Cases Waterproofs,

Cases Lustres,

Cases Alpacas,

Cases Winter Prints.

Cases Persian Cords,

Cases Shawls,

Cases Whitneys.

Toronto Jan. 7, 1874.

SAMSON,

KENNEDY,

and GEMMEL

Are in receipt of

**NEW SPRING GOODS.**

Already to hand

10 Cases Black Lustres.  
17 " Prints.  
3 " White Cottons.  
4 " Dress Goods.  
11 Bales Grey Cottons.  
4 Cases Rolled Linings.

SAMSON, KENNEDY & GEMMEL

44 Scott and 19 Colborne St.

TORONTO

Toronto, Jan. 27, 1874

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000  
 CAPITAL PAID-UP, - - - 11,885,335  
 RESERVE FUND, - - - 5,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal,	Brockville,	Stratford
Quebec,	Belleville,	Sarnia,
Toronto,	Cobourg,	Newcastle, N.B.
Hamilton,	Guelph,	Pictou,
St. John, N.B.,	Halifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope,	Cornwall,
Kingston,	Peterboro',	Lindsay,
Brantford,	Goderich,	Fergus.
Moncton, N.B.		

G. W. YARKER, Inspector of Branches and Agencies.  
 Agents in Great Britain.—London, Bank of Montreal,  
 Lombard Street, Frederick Gundry, Secretary.  
 Bankers in Great Britain.—London, The Bank of Eng-  
 land; The Union Bank of London, Messrs. Roberts,  
 Lubbock & Co. Liverpool, The Bank of Liverpool.  
 Scotland, The British Linen Company and Branches.  
 Agents in the United States.—New York, Richard Bell  
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of  
 Montreal, Wm. Richardson, Manager.  
 Bankers in the United States.—New York, The Bank of  
 New York. Boston, The Merchants National Bank.  
 Buffalo, The Farmers and Mechanics National Bank.  
 San Francisco, The Bank of British Columbia.  
 Colonial and Foreign Correspondents.—St. John's Nfld.,  
 The Bank of Newfoundland. British Columbia, The  
 Bank of British Columbia. New Zealand, The Bank of  
 New Zealand. India, China, Japan, Australia—Oriental  
 Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000  
 Subscribed Capital, - - - 6,000,000  
 Paid-up Capital, - - - 5,981,837

DIRECTORS.

HON. WILLIAM McMASTER, President.  
 H. S. HOWLAND, Esq., Vice-President.  
 F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.  
 William Elliot, Esq. George Taylor, Esq.  
 James Michie, Esq. Robt. Wilkes, Esq., M.P.  
 W. N. ANDERSON, Cashier.

New York.....J. G. Harper and J. H. Goadby, Agents.  
 London, Eng.....The Bank of Scotland.

BRANCHES.

Barrie,	Brantford,	Chatham,
Collingwood,	Dundas,	Galt,
Goderich,	Guelph,	Hamilton,
London,	Montreal,	Orangeville,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Woodstock,	Thorold.	

Commercial credits issued for use in Europe, the East  
 and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold.  
 Collections made on the most favorable terms.  
 Interest allowed on deposits.

The Chartered Banks.

**BANK OF  
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson
W. Burnley Hume,	John James Cater.

General Manager CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,  
 Mills, Currie & Co.

NEW YORK.—Agents John Paton, Thomas Fysher,  
 D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S.  
 Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.  
 ONTARIO.—London, Brantford, Paris, Dunnville, Ham-  
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,  
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's,  
 Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—  
 Union Bank of Australia. New Zealand—Union Bank  
 of Australia, Bank of New Zealand. India, China, and  
 Japan—Chartered Mercantile Bank of India, London  
 and China; Agra Bank, Limited. West Indies—Colo-  
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

President—JOHN CRAWFORD, Esq., Q.C., M.P.  
 Vice-President—WILLIAM THOMSON, Esq.  
 Cashier,—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario.  
 Letters of credit issued on England, Scotland, Ireland,  
 France, Germany, China, Japan, and West Indies.  
 FOREIGN CORRESPONDENTS.—England and Scotland—  
 National Bank of Scotland. Ireland—Ulster Banking  
 Company. New York—National Park Bank; R. Bell &  
 C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers'  
 and Mechanics' National Bank. Oswego, N.Y.—First  
 National Bank. Chicago, Ill.—H. Richardson, Bank of  
 Montreal.

**BANK OF TORONTO,  
 CANADA.**

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
AMES G. WORTS, Esq., Toronto, Vice-President.
WM. CAWTHRA, Esq., Toronto.
A. T. FULTON, Esq., Toronto.
WM. FRASER, Esq., Port Hope.
WM. CANTLEY, Esq., Oakville.
GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,  
 Barrie.

Foreign Agents—London—The City Bank. New York  
 —The National Bank of Commerce; Messrs. Bell &  
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows  
 interest according to agreement.  
 Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the  
 West Indies, China and Japan

**TORONTO SAVINGS BANK,**  
 72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY  
 Cents upwards; invested in Government and other  
 first class securities. Interest allowed at 5 and 6 per cent  
 Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.  
 Bank of Deposit—Canadian Bank of Commerce.  
 JAMES MASON, Manager

The Chartered Banks.

**MERCHANT'S BANK  
 OF CANADA.**

Capital - - - \$9,000,000

SIR HUGH ALLAN . . . President  
 JACKSON RAE . . . Gen. Manager.

BRANCHES AND AGENCIES.

Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg,
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Berlin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth:	Gananoque.

Winnipeg, Manitoba.

FOREIGN AGENTS.

London:  
 The London Joint Stock Bank.  
 New York:  
 The National Bank of the Republic.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen  
 Street.

Interest allowed on Deposits.  
 Drafts issued on New York, Gold and Current Funds.  
 Drafts issued negotiable in Great Britain and Ireland.  
 Drafts on Great Britain purchased.  
 Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, - - - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
HON. W. P. HOWLAND, C.B., Lieut.-Gov.
HON. D. A. MACDONALD, M.P.
C. S. GZOWSKI, Esq.
J. P. LOVEKIN, Esq.
WM. McMURTRY, Esq.

Agents for the Government of Ontario.  
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-  
 boro', Ottawa, Port Perry, Port Hope, Pembroke,  
 Toronto, Whitby, Mount Forest.  
 Foreign Agents.—London, Eng.—Bank of Montreal.  
 New York—R. Bell and C. F. Smithers. Boston—  
 Tremont National Bank.  
 D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,  
 MONTREAL.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.  
 A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.  
 Agents in New York—Bell & Smithers.

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Head Office, St. Catherines, Ont.

DIRECTORS.

HON. JAS. R. BENSON, Senator, President. THOMAS R. MERRITT, M.P., Vice-President. S. S. JUNKIN, Esq., St. Catharines. HY. CARLISLE, Esq., St. Catharines. ROBT. LAWRIE, Esq., St. Catharines. JOHN BROWN, Esq., Thorold. C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne. Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD MCINNES, Esq., President. JOHN STUART, Esq., Vice-President. James Turner, Esq., Edward Gurney, Esq. Jacob Hespeler, Esq., Dennis Moore, Esq. Hon. Samuel Mills. Agents in New York—Messrs. JOHN J. CISCO & SON. Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies. Listowel - W. CORBOULD, Agent. PORT ELGIN - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President. JOHN COWAN, Esq., Vice-President. CAPT. THOS. DICK. A. THORNTON TODD, Esq. W. F. ALLEN, Esq. R. C. JAMIESON, Esq., Montreal. K. F. LOCKHART, Cashier. Bradford—A. H. Ireland, Agent. Colborne—Robert A. Moir, Agent. London—J. C. P. Phillips, Agent. Newcastle—J. K. Allen, Agent. Strathroy—J. B. Cummings, Agent. Agents in New York—R. Bell & C. F. Smithers. Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President. HON. THOS. MCGREEVY, Vice-President. Hon. Geo. Irvine, John Sharples, Esq. D. C. Thomson, Esq., J. B. Renaud, Esq. Andrew Thomson, Esq. Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch. BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers. Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000. Capital Subscribed, \$2,000,000. Capital Paid-up, \$1,875,035.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres. Thos. Workman, Esq., T. J. Claxton, Esq. E. Hudon, Esq., R. W. Shepherd, Esq. Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA. F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Sorel, Exeter, Windsor, Toronto, Meaford. Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. London, England—The City Bank, Threadneedle St. New Brunswick—Bank of New Brunswick, St. John, N.B. Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec. JAMES STEVENSON, Cashier.

DIRECTORS.

JAS. G. ROSS, President. Wm. WITHALL, Vice-Pres. His Ex. the Hon. Sir N. F. Belleau, Lt. Gov. Prov. Que. Henry Fry, R. H. Smith, T. H. Dunn, A. F. A. Knight.

Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment: Quebec, (Que.) Ottawa, (Ont.) Montre 1, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.) Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Union Bank of London.

**LA BANQUE NATIONALE**  
BANKING INSTITUTION.

Authorized Capital, - \$2,000,000. Paid-up, do - 1,609,755.

HEAD OFFICE AT QUEBEC.

EUGENE CHINIC, Esq., President. HON. ISIDORE THIBAudeau, Vice-President. Hon. U. I. Tessier, Abraham Joseph, Esq., C. Tetu, Esq., Ol. Robitaille, Esq., M.D., and Prudent Valec, Esq. FRANCOIS VEZINA, Esq., Cashier. Branches, in Montreal and Ottawa. J. S. Paquet, Manager, Montreal. Sam. Benoit, Esq., Manager, Ottawa. Agencies.—The Bank of Toronto for Province of Ontario. The Bank of New Brunswick for the Maritime Provinces. The Quebec Bank for Three Rivers. Messrs. John Le Boutillier & Co. for Gaspe; and John Meagher, Esq., for Carleton and County of Bonaventure. The National Bank of Scotland, London, England. Messrs. Ballin & Co., Bankers, Paris, France. The National Bank of the Republic, New York.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gilchrist, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.) London Office—5 East India Avenue, Leadenhall Street, London. Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia. Agents in Canada and the United States—The Bank of Montreal. The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank. Victoria, B. C., April 3, 1873.

The Chartered Banks

**Eastern Townships Bank**

CAPITAL - - - \$1,000,000. RESERVE FUND - - - 225,000

BOARD OF DIRECTORS.

B. POMROY, President. C. BROOKS, Vice-Pres't. R. W. Heneker. A. A. Adams. Hon. J. H. Pope. G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que. WM. FARWELL, jr., Cashier.

BRANCHES.

Waterloo, Cowansville, Stanstead. Coaticook, Richmond. Agents in Montreal—Bank of Montreal. London, England—Boston—National Exchange Bank. Collections made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke

DIRECTORS.

SIR FRANCIS HINCKS, President. R. J. REEKIE, Esq., Vice-President. John Grant, Esq., Robert Moat, Esq. W. W. Ogiivie, Esq., A. M. Delisle, Esq. Henry S. Tiffin, Esq., J. B. Renny, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

**UNION BANK, PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President. WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN. BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal. New York.....National Park Bank. Boston.....National Bank of Commerce.

**LA BANQUE DU PEUPLE.**

DIVIDEND No. 77.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of FOUR PER CENT. for the current six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after MONDAY, the 2nd of MARCH next. The Transfer Book will be closed from the 15th to 28th February, both days inclusive.

By order of the Board of Directors.

A. A. TROTTIER, Cashier.

Montreal, 31st January, 1874.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.  
St. JOHN, N.B.

Capital Subscribed, - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—Hon. A. J. SMITH, M. P. Vice-President—JAMES DOMVILLE, Esq., M.P.

DIRECTORS.

HON. JOHN ROBERTSON. GEORGE MCKEAN, Esq. J. V. TROOP, Esq. Hon. W. MUIRHEAD. W. H. THORNE, Esq.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

## The Charter d Banks.

**MERCHANTS' BANK  
OF HALIFAX.**

CAPITAL, - - - - \$1,000,000.

## DIRECTORS.

THOMAS E. KENNY, Esq., *President*.  
 Hon. JEREMIAH NORTHUP, Senator, *Vice-Pres.*  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 Georg Maclean, *Cashier*. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.  
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

## Agents in Nova Scotia:

Antigonish .....	T. M. King,	Agent
Bridgewater .....	Andrew Gow,	"
Pictou .....	Wm. Ives	"
Sydney .....	J. E. Burchell	"
Truro .....	John B. Dickie	"
Weymouth .....	Colin Campbell, Jr.	"
Matiland (Hants Co.) .....	David Frieze,	"

## Permanent Building Societies.

**CANADA PERMANENT  
Building and Savings Society.**

Stock Capital ..... \$1,500,000  
 Assets ..... 3,000,000  
 Annual Income ..... 500,000

Office—Masonic Hall, Toronto.

## ADVANCES

Made on approved Real Estate, situate in the Province  
 of Ontario.

## SAVINGS BANK BRANCH.

Deposits received daily in sums of \$10 and upwards  
 subject to withdrawal, and bearing interest at FIVE and  
 SIX per cent. per annum.

The whole Capital and Assets of the Society, invested  
 on first-class Real Estate, being pledged for the security  
 of money thus received, depositors are at all times  
 assured of perfect safety.

For Circulars, &amp;c., apply to

J. HERBERT MASON, Sec. &amp; Treas

## Financial.

**THE CANADA  
LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly, and not in advance.
  4. Interest only charged from date of Cheque.
  5. No Commissions allowed or charged.
  6. No expenses of renewals.
  7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates.  
 Forms of application may be had of the local valuers  
 or by writing direct to the Company's office.

J. SYMONS, Secretary.

Company's Office,  
 22 King Street, Toronto.

**LONDON AND CANADIAN****Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C. E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and pro-  
 ductive City and Town Property.

Mortgages purchased.

Deposits received.

J. G. MACDONALD,

Manager.

Exchange Buildings, Toronto.

## Financial.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United  
 States Stocks and Bonds. Drafts issued on New York  
 Chicago and London. Investments and sales of all des-  
 criptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank  
 of Commerce.

Bankers in London—National Bank of Scotland.

**MacDOUGALL BROTHERS,  
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the  
 United States, and London.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.**Bond Brothers,  
STOCK BROKERS.**7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE  
STOCK EXCHANGE.)

Orders received for the purchase and sale, for invest-  
 ment or on margin, of stocks, Bonds and Debentures, in  
 Canada and the United States.

## CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
 Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,  
BROKERS,**

North British and Mercantile Insurance Buildings,  
 MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS. The Bank of Montreal, London;  
 Messrs. Morton, Rose & Co., London; The Bank of  
 Scotland in Edinburgh, Glasgow and Dundee; Messrs  
 Cammann & Co., New York.

**Robert Beaty & Co.  
EXCHANGE OFFICE,**

BANKERS, BROKERS &amp; C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN-  
 current money, Mortgages, Stocks, Lands, Houses  
 &c., bought and sold at best rates. Orders by Telegraph  
 or letter promptly attended to.

Interest paid on Deposits.

18-3m

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &amp;c.

And Agents for the Negotiation of Mortgages and  
 Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN,

J. TRY-DAVIES.

Late Cashier of Quebec Bank and of Union  
 Bank of Lower Canada.

**Frederick L. Hart,****STOCK BROKER,**

17 St. Sacramento Street, Montreal.

Member of the Stock Exchange.

Orders received for the purchase and sale for invest-  
 ment or on margin of Stocks, Bonds, and Debentures in  
 Canada and the United States.

Correspondents—Messrs. Whitehouse &amp; Co., New York.

**E. FORD,****STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of  
 negotiable securities, bought and sold on commission and  
 on Margin.

## Financial.

**Taylor & Minty,**

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR,

FRANCIS C. MINTY.

Late Manager of Bank of  
 E.N. Am., Hamilton

Late of the Bank of Mon-  
 treal, Hamilton.

**Campbell & Cassele,**

C. J. CAMPBELL,] 56 &amp; 58 King Street East, (W. G. CASSELE

TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock  
 Gold, Silver and Canadian Stocks and Securities  
 Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**J. D. Crawford,****STOCK BROKER,**

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,

MONTREAL.

**Oswald Brothers,****STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

stocks and Bonds bought or sold on margin or for cash.

ALISTER M. CLARKE.

JAS. F. FEILDE,

Late Ontario Bank.

**CLARKE & FEILDE,**

2 Wellington Chambers, Jordan Street, Toronto,

**STOCK BROKERS.**

ALL ORDERS PROMPTLY EXECUTED.

**Blaikie & Alexander,**

10 KING STREET EAST, TORONTO.

WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN,

Members of the Stock Exchange.

BANKERS, STOCK BROKERS &amp; FINANCIAL AGENTS

Stocks, Bonds, Debentures, &c., bought and sold.  
 Money loaned on Mortgage. Mortgages negotiated.  
 Investments made.

CORRESPONDENTS.—The National Bank of Scotland,  
 London. The Bank of Scotland, Glasgow. The Bank  
 of British North America, New York.

**HENRY C. SCOTT,****STOCK AND SHARE BROKER,**

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

A. T. McCORD, JR., &amp; Co.,

**Stock Brokers & Insurance Agents**

Members of the Stock Exchange.

No 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

**R. & J. MOAT.**

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash;

11 Hospital Street,

MONTREAL.



## The Leading Wholesale Trade of Hamilton.

1878. FALL CIRCULAR. 1873.

**JOHN I. MACKENZIE & Co.,**

Importers of Dry Goods, Hamilton, Ont

In thanking our correspondents—new and old—for the very satisfactory orders given by them to our Travellers during the last month, we have now also the pleasure to advise that we are now busily engaged opening out our FALL IMPORTATIONS.

We will be ready and pleased to see all intending buyers at our Warehouse here by the First September, at which date our entire Stock will be opened out, when we hope, by the Choice Stock we will offer, to induce many of those who have not hitherto been our correspondents, as well as our present friends, to purchase from us. Our inducements, as regards values, will be found to compare most favorably with those of any of the other Houses in the Dominion.

Our Stock consists of all the classes of goods requisite for "stocking" a General Dry Goods Store, viz.:

British Staples, British and Foreign Fancy Dress Goods, Small Wares, Silks, Ribbons, &c., Cloths, Tweeds, &c., Knitted Goods, Hosiery, Canadian Manufactures—well assorted, &c., &c.  
Hamilton, Aug. 28. '73. JNO. I. MACKENZIE & Co.

**BROWN, ROUTH & CO.,**  
**IMPORTERS OF TEAS,**  
AND  
**Wholesale Grocers.**

**HAMILTON.**  
ADAM BROWN. H. W. ROUTH.

**ROBERT SERVICE & CO.,**  
Importers of  
**WOOLLENS**  
AND  
**TAILORS' TRIMMINGS,**

Next the Masonic Hall,

JAMES STREET,

Opposite the Royal Hotel.

**HAMILTON, ONTARIO.**

ROBERT SERVICE.

GEORGE SMITH.

**DAVID McLELLAN & CO.,**  
MANUFACTURERS AND IMPORTERS OF  
**GENTS' FURNISHINGS, PAPER GOODS,**  
**TAILORS' TRIMMINGS, LADIES' BELTS,**  
**REAL AND IMITATION HAIR GOODS**  
53 King Street West,  
**HAMILTON, ONTARIO.**

**Thomson, Birkett and Bell,**  
HAMILTON,  
Are receiving and opening  
**NEW FALL GOODS.**  
Dundas Cotton Manufactures.

**W. M. LOTTRIDGE & Co.,**  
IMPORTERS  
AND  
**WHOLESALE GROCERS,**  
62 MACNAB STREET,  
**HAMILTON, Ont.**

**ONTARIO STEAM BISCUIT**  
AND  
**Confectionery Works,**  
**Nos. 67, 69 and 71 KING STREET EAST.**  
**Biscuits & Candies Wholesale.**  
Manufacturer—I. C. CHILMAN,  
HAMILTON, Ont.

## The Leading Wholesale Trade of Toronto.

**HEAVY CANADIAN TWEEDS***The Best Value in the Market.*GOOD WEIGHT, GOOD COLORS, AND  
GOOD VALUE.**FIVE HUNDRED PIECES**  
TO SELECT FROM.**HUGHES BROTHERS.**

SEND FOR SAMPLES.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.**WALKER, EVANS & Co.,**Manufacturers, Importers and Whole-  
sale Dealers in

**BOOTS AND SHOES,**  
No. 15 PHENIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

**WILLIAM HESSIN,**  
Wholesale Confectioner,  
AND  
**BISCUIT MANUFACTURER,**

Candied Peel, Lemon, Orange,  
Citron, &c.

No. 7 FRONT STREET EAST, TORONTO

**PHILLIPS, THORNE & CO.,**

23 Front Street West, Toronto

IMPORTERS OF

*China, Glass, and Earthenware,*

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&amp;c., &amp;c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

## The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,**  
*Distillers and Manufacturers*

OF

Cordials, Tom Gins,  
Ginger Wines, Choice Fruit Syrups  
Bitters, Brandies,  
Bourbon and Rye Whiskies.

Warehouse &amp; Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,  
287 and 289 Commissioner's Street,  
MONTREAL.

**THOS. ROBERTSON & CO.,**  
**METAL MERCHANTS,**  
9, 11 & 13 Chenneville St., Montreal.

Boiler Plate and Tubes,

Iron Pipes and Fittings,

Sheet, Copper, and Brass,

Thomson's Tube Expander

*Engineers' Stocks & Dies to Whitworth's Thread*

**J. A. MATHEWSON,**  
Import and  
**WHOLESALE GROCER**  
202 MCGILL STREET,  
MONTREAL.

**CASSILS, STIMSON & CO.,**  
IMPORTERS OF  
**FOREIGN LEATHERS,**  
Elastic Webs, Prunella, Shoe Goods,  
in general, and  
**Leather Commission Merchants.**

Cash Advances made on Consignments.

10 Lemoine Street, MONTREAL.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

**I. C. C. COMPANY.**  
**HALL, KAY & Co.,**  
**GENERAL METAL MERCHANTS,**  
**McGill & Grey Nun Streets,**  
MONTREAL,

Beg to inform those interested in Cheese Manufacturing that they are the SOLE AND EXCLUSIVE AGENTS IN THE DOMINION for the IRON CLAD CAN COMPANY of New York. A Stock of Can Trimmings always on hand, and all orders must be addressed to them. Price Lists on application.  
For Sale—Tin Plates, Canada Plates, Galvanized, Block, and Tinned Sheet Iron, Ingot and Sheet Copper, Iron, Copper, and Brass Wire, Tinsmiths' Tools and Machines, &c., &c.

**COTTON YARN.**

WHITE, BLUE, RED AND ORANGE

*Carpet Warps, Beam Warp for Woolen Mills*

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

**WM. PARKS & SON.,**  
New Brunswick Cotton Mills,  
St. John, N. B.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**

*Importers*

AND

*Wholesale Dealers in*

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

**A. RAMSAY & SON,**

**Manufacturers & Importers of White Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate. OILS—In Raw, Boiled and Pale Poiled, of Blundell's and other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c. IN MISCELLANEOUS—Glue, Sand Paper, Brushes of all kinds, and a full stock of all the miscellaneous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Scoilet Street  
Factory—16 to 22 cor College and Inspector Streets,  
MONTREAL.

**BLACK & LOCKE,**

**LEATHER MERCHANTS,**

MONTREAL.

**S. H. MAY & CO.,**

*Importers and dealers in*

*Paints, Oils, Varnishes, Glass, &c.,*

No. 474 ST. PAUL STREET,

**N. S. WHITNEY,**

**Importer of Foreign Leather, Elastic Webs, Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates, Galvanized Iron, Canada Plates, Tin Plates,*

**BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	RAIN PIPES,	ORAIN PIPES,

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

**JAMES ROBERTSON,**

**GENERAL METAL MERCHANT**

AND MANUFACTURER,

**Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

**BEVINGTON & MORRIS,**

*Wholesale Leather and Fur Merchants,*  
LONDON, ENGLAND.

Represented in Canada by McIntosh & Pevington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**

**GENERAL MERCHANTS,**

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

Importers and Wholesale dealers in

**Teas, Sugars & Tobaccos.**

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

**FRED. BIRKS,**

*Dry Goods Commission Merchant*

AND

MANUFACTURERS' AGENT,

1 St. Helen Street,

MONTREAL.

35 Front Street, Toronto.

**PIG IRON,**

Summerlee and Glengarnock.

**FIRE CLAY,**

BEST QUALITY, GROUND,

For Sale by

**COPLAND & McLAREN,**

Montreal.

**OAK TANNED LEATHER BELTING**

AND FIRE ENGINE HOSE

Manufactured by

**JOHN L. HARDMAN & Co.,**

Office and Factory; 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

**JOHN McARTHUR & SON,**

**OIL, LEAD, PAINT, COLOR,**

And Varnish Merchants.

Importers of

**ENGLISH & BELGIAN WINDOW GLASS,**

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.**

18 and 20 DEBRESOLES STREET, and

17 and 19 LEROYER STREET,

Nun's New Buildings,

MONTREAL.

**JOHN McARTHUR & SON,**

MERCHANTS IN

**OILS, CHEMICALS,**

**DYE STUFFS, GUMS, &c.**

18 and 20 DEBRESOLES STREET,

and 17 and 19 LEROYER STREET,

NUN'S NEW BUILDINGS,

MONTREAL.

The Leading Wholesale Trade of Montreal.

1874.

**HATS, STRAW GOODS, &c.**

**GREENE & SONS,**

**Montreal.**

Our Spring Styles are now ready, and our Stock is well selected, consisting of the following lines:—

<b>Men's Felt Hats.</b>	<b>Boys' Felt Hats.</b>
" Straw Hats.	" Straw Hats
" Silk Dress Hats	" Cloth Hats
" Cloth Hats.	" Linen Hats
<b>Ladies Straw Goods.</b>	<b>Cloth Caps.</b>

We are extensive manufacturers of all the above Goods, and supply the wholesale trade.

Our Customers have from us the great advantages that long experience and large capital give.

We solicit a share of your trade.

**FACTORIES:**

FELT HATS	-	-	HAMILTON, Ont.
" "	-	-	Queen St. MONTREAL.
STRAW GOODS	-	-	525 St. Paul St.
SILK HATS	-	-	523 "
CLOTH CAPS	-	-	525 "

**G. & S.**

517, 519 and 521 St. Paul St.,

MONTREAL.

1874.

SPRING.

1874.

**T. JAMES CLAXTON & Co.**

**DRY GOODS.**

Are now weekly receiving

**LARGE ADDITIONS**

TO THEIR STOCK,

and will announce when their Spring Stock is complete.

Cavehill Buildings, St. Peter Street,

MONTREAL.

**Mercantile Summary.**

THE Wisconsin hop-growers have presented a petition to Congress asking for an additional duty on hops of 5c per pound, making the total duty 10c per pound.

MR. PAUL COUTURE, shoe manufacturer of Quebec, who has been in an embarrassed state for some little time, assigned last week in insolvency. He owes \$26,500 to some thirty creditors, divided between Montreal and Quebec. On paper he makes himself out to be solvent, but he is not likely to pay over twelve shillings in the £ if compromised with.

THE name of Mr. Charles Storer, of Montreal, will stand notorious for some time, as connected with some clever evading of his creditors and deceiving of his friends. Professing to be worth several thousand dollars, he got two gentlemen of means to join him, in 1872, in the formation of a "Stamping Company," for tin-ware, &c. Six months went by, no dividend was made; twelve months passed and matters were looked into. It was found that Storer owed private debts to a considerable amount, a fact that he had concealed, and that he had been providing himself and his house with expensive furniture, &c., at the expense of the business, and these, when required to be relinquished, were found to be sold or so disposed of as to be



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO**  
HAVE TAKEN STOCK.*Clearing out Ends Cheap***GRAY, RENNIE & Co.,**  
25 FRONT ST. WEST,  
TORONTO.

not available. He is now being sued for fraud in so disposing of goods within three months of his bankruptcy.

**WANTED,** for a wholesale store, a young man of good character and abilities to travel occasionally, and make himself generally useful. Apply by letter to—

The above advertisement appears in a city daily, and may attract the attention of the officers of the Commercial Travellers' Association. It is not required, it seems, that the young man wanted shall understand any particular branch of trade, that he shall have a knowledge of men or of the country, that he shall possess the prudence which springs from experience. If he is content to "make himself generally useful," he can gratify his ambition at odd times by being made a traveller occasionally, when sales in warehouse are slack. If not urgently required as messenger or light porter, if he has less than usual to do as copyist or as invoice clerk, he can employ his spare time in taking a run upon the road. This is the view of commercial travelling taken by the house which advertises as above, and as we are aware, by sundry other Canadian houses, which we cannot but hope are a minority of the trade. Surely the firms who deliberately use such imperfect mediums for selling their goods, must lay their account to have bad debts in plenty upon their ledgers.

A RATHER troublesome customer of several wholesale houses, Mr. Joshua Kassel of New-bridge, Ont. has just disappeared. He advertised an auction sale of his stock on the 26th January, but on the arrival of the auctioneer both proprietor and stock were missing, he having found some more speedy and less public means of clearing out his goods. It is surprising that men of such notoriety as Mr. Kassel should be able to dupe any intelligent business

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & CO.,**

WHOLESALE

**GROCERS,**

TORONTO.

59, 61 and 63 Front St. East,

firm. He appears to have failed several times since 1871; in December of which year, from information obtained, his creditors thought it desirable to obtain possession of the stock for their own protection. This, with a show of virtuous indignation, Mr. K. endeavored to have set aside. On that occasion one of his employees made an affidavit that Mr. K. had made infamous proposals to him with a view to defrauding his creditors, still he managed to obtain a compromise. The result which might naturally be expected was that in a few months the estate was again in insolvency. The style was shortly after changed to Patterson & Co., relatives, until Mr. K. obtained his discharge. This continued but a few months when his creditors again accepted 50c, and gave him one more chance. Mr. K. seems to have regarded this as his third and last chance and accordingly has made the best of it by making a clean sweep of everything.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Jan. 27, 1874.

Nothing of any importance to note. The crude association is still going on, and nearly all of the producers are in. A large opposition company is about forming, from London and Hamilton, with the view of developing here on a large scale on their own hook. This latter company will take some time before they have any oil to place in the market, and on the whole will prove a decided benefit to the oil trade here. No new developments to note, and in fact very little is being done in that line. Business generally flat, the condition of the roads being against it. The stock of the Home works is held at par, and on the completion of the Crude Association Petrolia will no doubt be again a place of some importance. Crude, from 60 to 90c; Refined, 17 to 20c, according to quantity.

The Leading Wholesale Trade of Toronto.

**THOMAS WALLS & Co.,**  
38 YONCE STREET.

Are opening out to-day the following:

- 3 Cases Fancy West of England Tweeds.
- 4 Cases Fancy Worsted Trowerings.
- 2 Cases Dumfries Tweeds.
- 2 Cases Fancy Worsted Coatings.

Our Woollen Department is replete with every novelty for the Spring Trade. Merchant Tailors are respectfully invited to inspect and compare.

- 6 Cases of Bonnet's Silks.
- 4 Cases of Fanc. Silks.
- 18 Cases of Fancy Dress Goods.
- 12 Cases of Fancy Shirtings.
- 24 Cases of Spring Prints.
- 8 Bales of Alhambras.

TERMS LIBERAL.

**9 FRONT STREET WEST.**

AUTUMN AND WINTER

**DRY GOODS.***Fall Stock coming to hand daily.*

Will be larger than usual. First class value.

TERMS LIBERAL.

**DOBBIE & CARRIE,**

August, 1873.

**CREDIT IN THE TAILORING BUSINESS***To the Editor of the Monetary Times.*

SIR,—The merchant tailoring business is one that is supposed by many, who are unacquainted with the difficulty together with the expense of management, to be a very profitable occupation. While admitting that the profits are equally good with any other branch of industry, I should like, through the medium of your valuable columns, to place before the public some of the grievances other than the mere adjustment of wages, which that particular class of the mercantile community have to contend against. Whether wisely or otherwise, a system of credit has been adopted in that line of business which is not generally pursued in any other, and to such an extent has this been practised, that it is almost taken as an insult for a tailor doing a respectable business to ask a customer to pay cash on delivery. The result of such a system, applied more especially to those who are trading upon a small capital, is simply disastrous. No matter what may be the disposition or ability of the customer to pay, I can bear testimony to the fact, and will be corroborated by others in the business, that the tailor's bill is generally the last to be paid, no matter how urgent the demand or extreme the necessity of the unfortunate tailor, who is generally loath in these days of keen competition to avail himself of the means at his disposal of collecting his account, lest he might lose the patronage of what he might be pleased to consider a good customer, consequently an accumulation of outstanding debts upon which he is obliged to pay heavy interest to his creditors, is generally the result of his best efforts to do business under such a system. This state of affairs will apply to those whose intention is to pay, whether promptly or not, for what they purchase; but it will by no means point to the miserable hound, who, whether he is possessed of the means, has never been, of the intention to pay for what as a rule admits him into the society he so much disgraces. With bolts and bars, aided by the vigilance of the night watchman, we can generally protect ourselves from the depredations of the prowling thief and burglar, but there are gentlemen (save the

The Leading Wholesale Trade of Toronto.

**CHILDS & HAMILTON,**

(Succeeded by W. B. HAMILTON)

MANUFACTURERS &amp; WHOLESALE DEALERS

IN

**BOOTS & SHOES,**  
TORONTO, ONT.

1873.

1873.

**DAVID ARNOTT & Co.,**

ARE NOW

**FULLY ASSORTED**

In Every Department.

**FALL & WINTER GOODS.**

44 Yonge and 3 Wellington St. West.

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN**Boots and Shoes,**

36, 38 &amp; 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**DISSOLUTION.****W. & R. GRIFFITH,****WHOLESALE GROCERS, &c.,**

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

The Leading Wholesale Trade of Toronto.

**LARGE SHIPMENTS**

ARRIVING

**FROM ENGLAND****DAILY.****Canadian Goods,****EXTRA VALUE.****MOFFATT BROS. & CO.,**

No. 36 Yonge Street.

The Leading Wholesale Trade of Guelph.

**MASSIE, PATERSON & Co.**

IMPORTERS

AND

**WHOLESALE GROCERS**

ALMA BLOCK,

GUELPH.

**ROBT. RAE & Co.,**

Wholesale Importers of

**CHINA, GLASS,**

AND EARTHENWARE,

*Lamps, Cutlery, Cruet Stands, Fancy Goods*

GUELPH. Ont.

Toronto, Feb. 2.—The Theatre was consumed. Insured as follows: Provincial \$2,800; Gore District \$2,700; Lancashire \$2,000; total \$7,500.

Burlington (late Wellington Square), Feb. 2.—A large frame building occupied by Caleb Wills, was totally destroyed. The building was owned by H. Cotter, and insured in the Victoria Mutual.

Brentwood, Feb. 2.—Mr. S. C. Warner's store and dwelling were burned to the ground before any assistance could be rendered. The loss is estimated at about \$12,000; insured in the Niagara District for \$2,200 and in the Western for \$1,900.

Pictou, Jan. 2.—The store of John McKenzie at River John, was considerably damaged with the contents. The stock was insured in the Halifax Fire Insurance Company for \$1,200, and the building for a further sum.

Hamilton Feb. 3.—St. Andrews' church was badly damaged; insurance \$5000 in the Phoenix Insurance Company of London.

mark) of distinction from ordinary mortals, who sneak in under the shade of an apparent respectability, who are a greater curse to the business community than the former, whose acts, if detected, commonly consign them to a term in the penitentiary, where they should certainly, if the Vagrant Act was properly enforced, be accompanied by the latter, whose absence in the community would neither be mourned nor lamented. These gentlemen will bear classification. There is the "fast young man," whose limited means and leisure hours are generally spent in amusements of a trifling character, and who would blush to acknowledge that he was in debt for "the drinks," cigars, or billiards, or had failed to pay that small bet on the last race or game made with his fellow companion, and who at the same time will boast of his having 'gone through' such and such a tailor, shoemaker, or gents' furnisher. Then comes what is commonly known as the "howling swell," whose intellect is so small that by it he never could create an impression, hence the necessity of draping his manly form far beyond his means. Next there is what I would call the "able bodied loafer," or what he might be pleased to consider the *gentleman*, whose birth and parentage debar his engaging in any manual occupation that would ensure to him an honest living. Last but not least in the category will come the miserable creature, who, in his early days, was impressed with the idea that he was born to be a professional man, (solicitor, for example), whose best energies were spent in gaining the title he afterwards so much degrades, and whose natural abilities, if rightly directed and applied, would have made him a burning and a shining light as a feeder of hogs, rather than a counsellor of men. Now, sir, I have no doubt the question would naturally enough occur to many who are unacquainted with the wiles used by these parties for the purpose of obtaining credit, Why do you trust them? Because under the system we so much complain of, it is often hard to discriminate. As I am one of those who have suffered severely, I would recommend for the benefit of those engaged in the business, and I am sure my recommendation, if not adopted, will at least meet with the approval of a majority; if the credit system must be continued, that an association be formed for protection against the false representations of the sharks referred

to; but as the business is one which to carry on, requires a large cash outlay, the sooner it be reduced to a cash basis the better it will be for all concerned.

I am, Sir,

Respectfully yours,

THOMAS HOUSTON.

Toronto, 27th Jan., 1874.

[It will be conceded that the foregoing is sufficiently pointed and caustic, if not bitter. The writer is in a position to speak feelingly on the subject, having, doubtless, from the causes stated, been compelled to place himself in the hands of his creditors. Nothing could be more vicious than the system upon which the trade is at present conducted. One effect is that the honest man, who pays, and pays promptly, has to clothe both himself and the class of swell rogues so vigorously denounced. The true remedy is, "cash on delivery." If this be too "heroic treatment" for their sensitive customers, the trade ought to organize and keep a register of the names who pay; and rigidly apply the cash system to all others.—ED.]

**Insurance.**

**FIRE RECORD.**—St. John N.B. Jan.—The Baptist Church in German street was badly damaged; insured in the Imperial for \$7,000.

Toronto, Jan. 5.—A fire broke out in C. P. Reid & Co.'s warehouse, Front street, Toronto, badly damaging a stock of wines, tobaccos and cigars. The extent of the damage is about 50 per cent. The insurances are as follows: on stock—in Royal \$10,000, Scottish Imperial \$6,000, Provincial \$5,000, North British \$10,000, Northern \$5,000, London Ass. Co. \$10,000—total on stock, \$46,000; on the building—Citizens \$4,000, Queen \$4,000, Scottish Imperial, \$2,400, Guardian, \$1,600—total on building, \$12,000. Total on stock and building, \$58,000.

St. Mary's, Feb. 2.—The store and residence of B. Guest, M. P. P., was destroyed by fire. The contents on the ground flat were mostly saved, loss about \$8,000; partially insured.

1874. FEBRUARY. 1874.

*Bryce McMurrich & Co.*

WHOLESALE

DRY GOODS MERCHANTS.

SPRING SHIPMENTS

Now arriving, and by the FIFTEENTH  
INST. hope to have their*Spring Stock Fully Assorted.*Agents for sale of DUNDAS COTTON MILLS  
MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, FEB. 6, 1874

MR. GOLDWIN SMITH ON EMIGRA-  
TION TO CANADA.

Mr. Goldwin Smith will do Canada service, especially if the speech he delivered in Sheffield is copied in the agricultural journals, and reaches the class likely to emigrate. The class whom he addressed are too well off at home, to think of breaking up old associations and crossing the Atlantic, but amongst the thousands of the the agricultural laborers, now all aglow with excitement, over Mr. Arch's mission, it must be the means of directing their thoughts to Canada in preference to the States. For the manly, outspoken way in which Mr. Smith put the matter, he deserves our thanks; the more so as he is somewhat democratically inclined, and has lived long enough both in the States and Canada to be able to draw a fair comparison between the two countries. He left England avowedly because he gave preference to democratic institutions, but practical acquaintance with that particular development of democracy which exists to the south of us, has considerably modified his views. He prefers Canada deliberately, and prefers it because it is more English. He prefers Canada because we here keep up English traditions, have English literature, read English newspapers, and are proud of our ancestral home. And these he considers advantages. That they are so, no sensible person can doubt,—for with all her faults England has a deep seated love of liberty. She has also a high tone of intelligence, a

true sense of justice, and is maintaining a steady march in the race of progress. Canada, beyond doubt, is doing far better to take her for a guide than any other country that might be named. With all her faults, we say, for as Mr. Smith very well pointed out, there is a difference between England and Canada in many respects. It is perfectly true that many emigrants do not want to find a perfect counterpart to what they leave behind. There is in England a State Church and an aristocratic system, which while having admirable uses in their way, possessing a great charm for those benefitted by them, do yet bear heavily on large numbers of the people. The parson or the squire is not always a pattern of beneficence and good-will, and many have been made to feel that in the country districts of England, a man can scarcely dare to call his soul his own. Those who are not at home in the services of the State Church, and desire a livelier form of religion are often taught by severe experience that the landlord or the clergyman are terrible powers to make headway against. Those pretty English villages, and quiet old rural towns, so charming to the tourist, so entrancing to the visitor from this side of the Atlantic are not always nice places to live in. The state of society is such that a quiet kind of benevolent tyranny on the one hand, and a well-developed flunkysm on the other, are the almost inevitable conditions of society. The emigrant, generally, has had to taste a little of the unpleasant side of this state of things, and is not at all sorry to leave it behind him. But he knows very well that there is a great deal more than all this in England, and it is precisely this that we have tried to preserve in Canada, in contrast with our neighbors, who have, as we think, in their revolutionary zeal reformed a little too much.

Here in Canada we respect the law and its administrators. Our judges are men of unquestioned ability, we have deliberately retained many of the insignia and forms by which respect is denoted. A judge will not be found in his shirt-sleeves, nor will counsel slap him on the back in a hail-fellow-well-met style, as they walk along the streets. Our barristers plead in gowns (though we have dropped the wig) and certainly they need fear no comparison with their brethren in the States, in point either of knowledge of law or of man. Sheriffs, provosts, professors, and graduates in universities, keep up very much of the old state and style, in court and convocation, and our University and Parliamentary buildings, (the finest, by the way, in America) are after mediæval patterns, rich in

stone carvings, and stained glass, reminding all visitors of Oxford or Westminster.

Still more is it about our Government and our Parliament, that the old forms indicative of respect and developing it, are kept up; and, we say deliberately, there is something in every Englishman (using this word in its broadest sense) that finds a pleasure in these things. No matter how fierce a democrat he may have been at home, when he finds these things associated with freedom in church and state, with a widely extended suffrage, with free educational institutions, with an opportunity for every man to rise as he has ability and opportunity; he takes delight in these outward forms of respect. It may be in the blood; we suppose it is. But there can be no doubt of the sentiment. There is no newly arrived Englishman, visiting parliament on a great occasion, and hearing a stirring debate, or seeing the House opened or prorogued with state and ceremony by the Governor, but will feel something tingling within him, and be glad that Canada is so like the old mother-land. If these things lowered the intellectual tone there would be sense in abolishing them. But that they do not we have abundant evidence in the statesmanship which Canada has already developed and the ability of her parliamentary debates.

Englishmen, however much they disliked certain things they experienced in England, when living there, invariably on coming here look upon the old mother-land with respect. At any rate they cannot bear to hear her vilified and abused.

For this reason alone, the average Englishman would find himself more at home in Canada than in the States. He would find, moreover, in church matters, all the old modes and forms he has been accustomed to in England, no matter to what denomination he belonged. We have no state church, but the Church of England is here, with all that makes her services attractive to those who have learned to love them, and she is very much more free than in England. Other churches are here just as they are to be found in England and Scotland. Then, as to climate,—the English papers cannot be got to understand this—that the climate of a large portion of the Northern and North-western States is exactly of the same character as that of Canada. Vermont, Maine, and New Hampshire are precisely like the Provinces of Quebec and New Brunswick, in both winter and summer, while Massachusetts, Western New York, Michigan, Wisconsin, and Northern Illinois have a climate exactly resembling Ontario. Minnesota, and part of Nebraska, experience, indeed, more

severe alternations and extremes both of heat and cold than Ontario, and they are exposed to fierce storms of wind sweeping across vast areas of prairie, with a biting and freezing force, such as is almost entirely unknown in Canada. Our climate, in England, is strangely misunderstood. For fully nine months of the year, the temperature is on an equality with that of England, the only difference being that our climate is drier. For one half of the remaining three we have much better weather than England experiences, and can consequently grow open air grapes, tomatoes, and much else that she cannot. We grow at the same time everything she does. In summer our families are off to the sea, or the lakes for coolness. In winter we have a much greater range of cold for a short period, but as all know who have lived here, the superior dryness of the air makes the cold weather so healthy, bright, and exhilarating that the temperature brings no discomfort. This is a plain statement of the case. No Englishman need have the shadow of an apprehension of coming to Canada on the score of climate.

And, as Mr. Smith well states, there is such a future before us that the general tone is one of hope and enterprise. For those who will work and be economical, the country offers everything that man can want. All classes here live well. Food is plentiful; that strikes all strangers. Education is within the reach of everybody, and even a superior education can be had by almost any man's son who will save for it, as many are continually doing. In fact we have all the advantages of the States and something more.

AN OPENING FOR ENTERPRISE.

It appears to us there is an opening at the present time for capital and enterprise in the development of the minerals of the Dominion, and more particularly in our iron deposits. We are aware that some years ago the manufacture of iron was tried in the mines near the City of Ottawa and did not succeed; but the price of that metal has gone up largely since, and whilst there may not have been sufficient margin then, from the competition of British iron makers, it is quite possible good profits may be attainable under the present circumstances.

The time is auspicious for making an earnest effort to develop this branch of Canadian industry. The price of iron is high, the demand for it increases not only among ourselves, but throughout every part of the habitable globe, and there is no question as to the fact that throughout Ontario we have rich deposits of iron ore, which ought

to pay well for developing. In these conditions, we think, there are the elements of certain success when the business is carried on with sufficient capital, enterprise and skill.

The immense consumption of iron throughout the Dominion may be known from the fact that we have imported to the value of \$56,000,000 in round numbers during the last five years. Of this large amount no less than \$21,000,000 worth was imported during 1873. Beneath, we append a statement of our importations for the last five years, beginning with 1869 and ending with 1873, and giving the amounts which came in free, at 5 per cent, and 15 per cent duty respectively:—

Free.	5 per cent.	15 per cent.
\$2,223,889	\$1,817,800	\$2,132,021
2,487,496	1,793,876	2,366,265
3,404,796	2,449,369	3,110,101
6,163,969	3,247,172	3,840,859
11,510,443	4,842,148	4,642,299
\$25,790,593	\$14,150,365	\$16,091,605

The great increase in the value of iron imported during last year was not due so much to the larger quantity imported, although there was a considerable advance therein, as to the large augmentation which has taken place in prices in Great Britain. So large has this increase been, that considerable quantities of American iron have recently been brought into Canada, notwithstanding the heavy cost of production in that country arising from their extreme protective system. Under these circumstances, the present would seem to be a good opportunity for our capitalists to enter energetically into the development of our iron mines.

One of the chief difficulties in the way of iron manufacture in this Province, is to get men with sufficient capital and experience, and willing to risk their investment in the extensive works necessary to ensure success. We are pleased to learn that for some time past efforts have been made to enlist British capitalists in the development of the Hull mines near Ottawa, and it is confidently expected that the ultimate result will be the production of pig, bar, railroad and other kinds of iron in that locality. It is to be hoped that the assistance of British enterprise may be obtained; but if not, surely there is enough of enterprise, and money too, among the leading business men of Ottawa, Montreal and Toronto, to form companies abundantly able to enter upon this important branch of Canadian industry with the ability and spirit necessary to success.

In order to encourage the manufacture of iron, we understand the Dominion Parliament is to be asked to increase the

duties as follows: to put up the 5 per cent list to 7½ or 10 per cent, and to put 5 per cent on all kinds which may be manufactured among ourselves. One of the difficulties in the way of this is, that what is the finished article of the iron maker, is the raw material of a score of other trades, those engaged in which will not regard favorably an increase, however small, in the present high price of that metal. The duty asked, is not large, and would probably not be seriously felt.

We observe that an Ottawa journal states that during last year, the Hull mines sent 14,000 tons, and the Marmora mines 28,000 tons of ore to the United States. This paid 20 per cent duty into the American treasury, and it is claimed as a fact, that after being manufactured into iron at their smelting works, it came back into Canada and was sold to our dealers. It is quite evident if these circumstances be true, that those who embark in iron manufacture among us will have a very large protection in the present position of affairs. If Americans could take Canadian ore, pay 20 per cent duty upon it, smelt it, and return to Canada at a profit, it is quite apparent there would be a splendid profit to Canadian iron makers in merely saving the duties and the cost of carriage. Fuel may be cheaper across the lines than in Ontario, but we have the advantage in cheaper labor and lower cost of living. Under these circumstances we are of opinion that the principal things required to ensure the successful manufacture of iron among us, is sufficient capital, with the necessary skill and experience. These requirements ought not to be difficult to obtain.

Now that capital is becoming more abundant, we trust this opening for Canadian enterprise will not much longer go begging. It would be something for the Dominion to have kept at home ten millions of the twenty-one sent abroad for iron last year, not to speak of the increased field for skilled and unskilled labor opened up. Whilst this would have been an advantage to the country at large, those engaged in developing our mines and manufacturing the ore into iron, would doubtless also have reaped fair profits upon their investments. Let us hope that before long we may see Canadian iron successfully competing side by side with the imported article in every part of the country.

WESTERN CANADA BUILDING SOCIETY.

A further increase of the capital by the sum of \$100,000 was found necessary during the year, owing to the restriction im-

posed by law as to the proportion of deposits to paid-up capital. Net profits were earned in the past twelve months amounting to \$75,704, of which two 5 per cent. dividends absorbed \$58,556; the sum of \$16,000 was added to the reserve fund, and the remainder placed to contingent account. It appears, therefore, that the Society is maintaining that steady and sure rate of progress which have marked its operations for the eleven years of its existence. It is in the hands of careful and competent men—Hon. G. W. Allan, and Mr. W. S. Lee, President and Secretary,—and commands a large measure of public confidence. The lamented decease of the Vice-President, Mr. John Worthington is noticed in the report. The vacancy thus created has been filled by the election of Mr. George Gooderham, a gentleman who has a large stake in the Institution, and is otherwise well qualified for the post.

#### THE BANK OF ENGLAND RATE OF DISCOUNT.

The Bank rate has fallen as rapidly as it rose, and money is now to be had in London on first-class bills as low as three and a half per cent. There was, however, during the period when money was high a significant announcement as to the rate of interest for *loans* which reveals a difference that the majority of people do not recognize at all. The Bank rate is generally supposed to be the rate at which anybody in England at the time can borrow money on reasonably fair security. This is a mistake. The quoted rate is simply the lowest rate at which first-class bills of not longer than two or three months can be turned into money. If we want to know what sort of bills these are we should find them to consist largely of such bankers bills of exchange as our merchants make remittances in, to pay for imports. Bills are drawn on London bankers or capitalists from all parts of the world, and when accepted are almost invariably discounted. Such bills are drawn, say, by a banker in Canada, accepted by a bank in London, endorsed first by a merchant in Montreal and finally by a merchant in Glasgow or Manchester. These are the bills which the Bank discounts at its minimum rate. They are nearly all made payable at sixty days, and they are fortified by such a series of names that they are as sound and safe as the Bank itself. The enormous difference between such bills as these and those offered for discount to our banks will be appreciated at once; and speaking broadly, it may be said, that were such bills offered to the Bank of England as are discounted

in Canada they would be charged such an enhanced rate as would make the English rate fully up to the Canadian. And as a proof there are some transactions offered to the Bank of England, analogous to those offered to our bankers here, such as advances on stocks, on warehouse receipts, on collaterals of various kinds. But such advances are never confounded with the discount of first-class bills. They pass by a different name altogether. They are entered in other books and are dealt with on an entirely different basis, and they are charged a different rate—sometimes one per cent. above the standard, sometimes two or three, according to the quality of the transaction.

Here, our banks have got into a habit for years of confounding and mixing together the two descriptions of business. A trader who wants an advance on security of grain, on timber, or on guarantee of an endorser—or sometimes without any security at all, will call the transaction obtaining a discount. This is an entire misnomer. It is a *loan* or an *advance*—not a discount; and when a banker applying to the transaction proper business principles charges a higher rate of interest than what is current for first-class commercial paper, he is apt to be blamed and possibly reminded that the Bank of England rate is so and so. Now the Bank of England rate for this class of transactions is *not* what the papers quote, but something higher. Let this be borne in mind in banking transactions and a good deal of the complaints that are made respecting different rates of discount or interest will disappear. The fair and proper principle is well understood in London, viz., to graduate the charge according to the time, the security, or the number of names on the paper; and when understood similarly here, some complaints that are common now will disappear.

#### BUILDING AND LOAN ASSOCIATION.

The report shows that the past year's operations yielded a very satisfactory profit; so that the directors felt justified in raising the dividend to the annual rate of 9 per cent. New stock was issued to the amount of \$100,000 to the shareholders. Doubtless the Association has a prosperous future before it.

AGRICULTURAL OF WATERTOWN.—The position of this Company has been examined into by the Superintendent of the New York Insurance Department. The re-insurance liability was found to be \$650,000, according to the rules adopted for the guidance of the department. This

left the Company's position impaired. On the 22nd January a meeting of stockholders was held, when \$100,000 additional cash was paid in—a sum in excess of the amount required. The annual statement promised last week appears in another column.

CITIZENS INSURANCE COMPANY.—At the annual meeting of this Company on Monday last a very full report was presented, showing the position of the various departments much more clearly than in any previous statement. We have not yet analyzed the figures presented; but from a hasty glance they appear to show an improved position of affairs, in the fire department at least. We shall take this opportunity to add in answer to various inquirers that the Directors of this Company have wisely determined to abandon the libel suit against THE MONETARY TIMES, paying all costs. This fact along with making the deposit of \$50,000 with the Department of Finance, and the publicity given to their affairs in the present report are most satisfactory indications of a "new departure" on which we may be allowed to congratulate the management.

MONEY.—The ease in money for legitimate business purposes continues, although there is less available for stock operations. Stocks are maintained at the advanced rates lately reached, with a fair business doing. Gold drafts bring par on the street; two banks have been large sellers in order to bring funds to this side of the lines. Sovereigns are now worth \$4.86 to 4.88 in New York, but are little wanted. A moderate importation would doubtless glut the market.

INCORPORATION OF PUBLIC COMPANIES.—Atty-Gen. Mowat has brought a bill before the Local Legislature providing for the organization of public companies, other than railway and insurance companies. The existing Act relates only to trading companies; the object therefore, is to admit joint-stock companies with limited liability to be incorporated without special application to Parliament, for all purposes or objects to which the legislative authority of Ontario extends. This Act will save the expense and loss of time attendant upon a good deal of needless legislation.

#### Meetings.

#### BUILDING AND LOAN ASSOCIATION.

The fourth Annual General Meeting of this Association was held on 3rd inst. pursuant to notice, at the office of the Association, 34 King St., East, and was numerously attended.

The president Dr. Larratt W. Smith took the chair, and read the Annual report, which, with the financial statement is here appended. The retiring Directors were re-elected by acclamation, and at a subsequent meeting of the Board, Dr. Larratt W. Smith was appointed President, and Joseph H. Mead, Esq., Vice-President, and Messrs. W. R. Orr and James Watson, Auditors for the ensuing year.

**Report.**

The Directors of the Building and Loan Association have much pleasure in laying before the Shareholders their Report for the year ending 31st December, 1873, together with the usual financial statements.

1. From reference to the accompanying figures it will be seen that the amount of paid up Capitalized Stock, at the end of the year, was \$269,225; of Uncapitalized Accumulating Stock, \$58,096 85 making an aggregate of payments on Stock of \$327,321 85.

2. Notwithstanding these large payments, the demand upon the Association for Loans became so urgent, and the means at its disposal so insufficient, that the Directors were compelled to call a special meeting of Shareholders in the early part of last December, to have the Capital Stock increased from \$400,000 to \$600,000. This being accomplished, an issue of \$100,000 of New Stock to Shareholders, brought the desired relief, and the Association is again in a position to loan freely.

3. The deposits during the past year have not been quite so large as during the preceding one owing in a great measure to the many opportunities that presented themselves for the employment of money to better advantage elsewhere; still they amounted at the close of the year to \$84,302 58.

4. The Amount applied for during the year for loans was \$347,736; of this amount, \$197,286 was passed by the Board.

5. The profits made during the year warranted the Directors in raising the rate of Dividend to 9 per cent. per annum, besides carrying to the credit of the Reserve Fund the further sum of \$12,072 71, making the total Reserve Fund up to \$35,530 78, or to nearly 11 per cent. on the Capital Stock paid up.

6. The resignation of Mr. William Anderson (one of the efficient Auditors appointed at the last annual meeting of Shareholders) by reason of ill-health, necessitated the appointment of a competent person to fill his place. The Directors were fortunate in obtaining the services of Mr. W. R. Orr, a gentleman of large experience as an accountant.

7. The Audit has been well and efficiently kept up from month to month, as usual, throughout the year.

8. In conclusion, the Directors have much satisfaction in reporting that the Secretary and other officers of the Association continue to give entire satisfaction in the performance of their duties.

All which is respectfully submitted.

I. C. GILMOR, Secretary. LARRATT W. SMITH, President.

**Balance Sheet of Building and Loan Association.**

<b>Assets.</b>	
Dec. 31, 1873—	
To present value of Loans and Mortgages .....	\$442,310 11
" Arrears of Installments .....	6,404 19
" Ins. due from Borrowers.....	1,122 69
	<hr/>
" Leasehold property, 34 King St. East .....	2,007 69
" Cash in Bank .....	6,176 53
" Cash in hand .....	925 68
	<hr/>
	458,946 89

<b>Liabilities.</b>	
Dec. 31, 1873—	
By Stock Capitalized..	\$269,225 00
" do. Accumulating..	58,096 85
	<hr/>
	327,321 85
" Deposits .....	84,302 58
" Dividends .....	13,417 21
" Less Div. on accumulating Stock....	1,710 59
	<hr/>
	11,706 62

" Unclaimed Dividends .....	17 95
" Salaries, Bal. of .....	67 11
" Reserve Fund, 1872. 23,458 07	
" do. do. 1873. 12,072 71	
	<hr/>
	35,530 78
	<hr/>
	458,946 89

1873.	<b>Profit and Loss.</b>	
Dec. 31—		
To Interest to Depositors .....	\$4,515 00	
" Furniture Acct.....	40 00	
" Office Rent .....	350 00	
" City Taxes .....	90 56	
" Directors and Auditors' Fees.....	\$2,880 00	
" Salaries.....	2,100 00	
	<hr/>	
	4,980 00	
" Current Expenditure .....	544 52	
" Dividend No. 6 .....	9,714 40	
" do. do. 7 .....	13,417 21	
	<hr/>	
	23,131 61	
	<hr/>	
	33,651 69	
" Bal. to Reserve Fund.....	12,072 71	
	<hr/>	
	45,724 40	

1873.	<b>Contra.</b>	
Dec. 31—		
By Premiums .....	\$480 50	
" Fines and Interest .....	590 89	
" Accrued Interest on Loans .....	44,653 04	
	<hr/>	
	45,724 40	

1873.	<b>Cash.</b>	
Jan. 1—		
To Balance from 1872 .....	\$ 521 35	
Dec. 31—		
To Repayment of Loans .....	111,720 32	
" Payments on stock .....	99,854 22	
" Deposits.....	237,977 44	
" Bank .....	424,034 08	
" Premiums .....	483 00	
" Fines and Interest .....	243 80	
" Leasehold Property.....	230 46	
" Sundries.....	183 05	
	<hr/>	
	875,247 72	

1873.	<b>Contra.</b>	
Dec. 31—		
By Loans.....	\$ 60,297 83	
" Deposits including Loans Deposited.....	347,802 21	
" Deposited in Bank .....	445,521 00	
" Dividends .....	14,286 40	
" Salaries and Expenses .....	5,949 74	
" Furniture .....	40 00	
" Solicitors, Law Expenses .....	275 63	
" Sundries.....	149 23	
" Balance to 1874 .....	925 68	
	<hr/>	
	875,247 72	

WM. R. ORR, } Auditors.  
JAS. WATSON, }

The Auditors hereby certify that they have audited all the Books of the Association for the year ending 31st December, 1873, in detail, and all vouchers and documents relating to the same, and have also compared the accompanying balance sheet, comprising "The Assets and Liabilities, Profit and Loss Acct. and Cash Acct." with said Books, and have found them correct and satisfactory in every respect.

WM. R. ORR, } Auditors.  
JAS. WATSON, }

Toronto, 28th Jan., 1874.  
The retiring directors were re-elected by acclamation, and at a subsequent meeting of the board, Dr. Larratt W. Smith was appointed President, and Jos. H. Mead, Esq., Vice-President, and Messrs. W. R. Orr and Jas. Watson auditors for the ensuing year.

\*—Halifax, N. S., is at last to have some new ferry boats. Those which now ply across the harbour were built, it is said, at a time beyond the memory of the present generation.

**WESTERN CANADA PERMANENT BUILDING AND SAVINGS SOCIETY.**

The Annual Meeting of the above Society was held at its offices No. 70 Church Street, Toronto, at 12 o'clock noon on Wednesday the 4th day of February.

Present Messrs. Hon. Geo. W. Allan, Wm. Gooderham, Robert James, Hy. Pellatt, John Wickson, Samuel Platt, U. Ogden, M.D., Fred. Wickson, Thos. H. Lee, Geo. W. Lewis, Alexr. G. Lee, Hy. O'Brien, A. B. Lee, W. D. Taylor, Samuel Spreul, &c., &c.

The President the Hon. G. W. Allan in the chair.

The Secretary Walter S. Lee read the annual report and financial statements which are as follows:

**REPORT.**

In presenting their Eleventh Annual Report, the Directors have the pleasure of submitting a Statement of the Society's affairs which they trust will be equally satisfactory to their Shareholders, and to the large and increasing numbers of the public, who continue to make the Society the depository of their savings.

A reference to the statement will show, how large has been the increase in the amount received on deposit in 1873, over that of the previous year. To accommodate their numerous customers in this branch of the Society's business, without infringing the limits at present prescribed by the Building Society Act—which requires that the Deposits shall not exceed three fourths of the paid-up Stock—the Directors found it necessary to add to their capital by a further issue of \$100,000. The paid-up Capital Stock of the Society now therefore stands at \$657,131.

The net profits of the year amount to \$75,703.58, out of which two half-yearly dividends, amounting to \$58,556.09 have been paid. \$16,000 has been carried to the Reserve Fund, and the remaining \$1,148.49 added to the Contingent Account.

Since the last Annual Meeting, the Directors have had to deplore the loss of one of their colleagues, the late John Worthington, Esq., Vice-President of the Society, who for many years had taken an active and efficient part in the direction of the Society's affairs. The vacancy at the Board has, in accordance with the rules of the Society, been filled up by the Directors, by the election of George Gooderham, Esq., to the Directorship, and Samuel Platt, Esq., one of the Members of the Board, was unanimously elected Vice-President.

In conclusion, the Directors beg to direct the attention of the Shareholders to the accompanying Balance Sheet and Cash Account for the year, which with the mortgages and books of the Society, have been thoroughly and carefully examined by the Auditors, whose report is appended hereto.

WALTER S. LEE, Secretary. G. W. ALLAN, President.

**Statement of Liabilities and Assets of the Western Canada Permanent Building and Savings Society, for the year ending 31st Dec. 1873.**

<b>LIABILITIES.</b>	
Stock paid up.....	\$57,131 33
Deposits and Interest.....	492,438 33
Interest.....	3,000 00
Sundry Accounts.....	295 57
Dividends unpaid.....	142 00
Dividend No. 21, payable January 8, 1874.....	29,566 24
Reserve Account.....	\$132,000
Addition out of profit, 1873. 16,000	
	<hr/>
Contingent Account.....	148,000 00
	<hr/>
	1,908 15
	<hr/>
	\$1,332,481 62



ASSETS.	
Mortgages .....	\$1,146,100 00
Loans on Society's Stock.....	51,904 15
Debentures and Interest thereon	97,700 00
Office Premises.....	4,765 10
" Furniture .....	648 81
Sundry Accounts .....	63 76
Cash.....	\$ 858 88
" in Bank.....	30,440 92
	31,299 80

\$1,332,481 62

The undersigned have checked the Ledger with the receipts and payments in the Cash Book, and the entries in the Journal; have examined the Mortgages with the Register, and the transfers and payments in the Stock Ledger, and certify that the Balance Sheet is a true Statement of the affairs of the Society at 31st December, 1873.

SAMUEL SPREULL, }  
W. R. HARRIS, } *Auditors*

Toronto, 31st January, 1874.

The President, in moving the resolution for the adoption of the report, which was seconded by the Vice-President, Samuel Platt, Esq., said that the shareholders would have gathered from the report and the statement which had just been read, that the past year had been in all respects a prosperous and successful one for the Society.

The only drawback had been their inability to meet the wishes of all their numerous friends and customers, who desired to make the Society the custodian of their surplus funds. The fact was, that the popularity of their Savings Bank Branch, and the confidence felt in the stability of the Society all throughout the country, had brought them so many depositors, that it had been impossible to accommodate all, and yet keep within the limits prescribed by the Building Society Act, which limited the amount of deposits to be received to three-fourths of the paid up capital.

To remedy the inconvenience and disappointment thus caused to many depositors, the Directors, as mentioned in the report, increased the capital stock by a further issue of new shares, so as to allow a wider margin for deposits, and acting in concert with some of the other leading Building Societies, the Directors also took steps to obtain some modifications and alterations in respect to the Deposit and other clauses in the General Act, at the last session of Parliament.

The shortness of the session, however, prevented any legislation taking place; but, in view of a fresh application, the Directors consider that their hands would be much strengthened if a resolution were to be passed by the shareholders at this meeting, authorizing directors to obtain such an alteration in the General Act as would enable all Building Societies having a certain reserve fund to receive money deposits up to the full amount of their paid-up capital. One Building Society had already obtained this and other privileges by special legislation, and he (the President) saw no reason why the general act should not be so far amended as to place all Societies of equally good standing on the same footing.

Referring again to the Report and to the statement which accompanied it, he (the President) thought that the shareholders had great cause for satisfaction in the guarantee offered by the Reserve Fund, that no "out side" financial troubles, no temporary check to the prosperity of the country, causing, for instance, a temporary withdrawal of deposits, would ever be likely to affect their dividends, and their stock ought, therefore, to be looked upon as being one of the soundest and safest investments in the country. There was one subject alluded to in the report which he could not pass over in silence, and that was the loss they had sustained in the death of their late friend and colleague Mr. Worthington. Mr. Worthington

had been connected with the Society from the first year of its existence, and his colleagues at the Board had ever found him a wise and judicious adviser, and a most useful and energetic member of the Direction. He (the President) was sure that the shareholders participated in the general feeling of regret entertained by all Mr. Worthington's friends on his removal from amongst them.

In conclusion, he would observe that the business of the past year had been larger than that of any previous year, and he had great pleasure, on behalf of his colleagues and himself, in expressing their satisfaction at the manner in which the office staff generally had performed their duties. He had pleasure, also, in bearing testimony to the zeal and efficiency with which the Secretary continued to fill his onerous position, and to the value of the services rendered to the Society by their Inspector, and seeing one of their solicitors present, he could not forbear taking the opportunity of expressing his strong sense of the careful and efficient manner in which their legal advisers continued to discharge their very responsible duties in connection with the Society's business.

The following gentlemen were elected Directors:—The Hon. G. W. Allan, the Hon. D. L. Macpherson, Messrs. William Gooderham, Samuel Platt, Henry Pellatt, George Gooderham, and Thomas H. Lee.

At a subsequent meeting of the Board, the Hon. G. W. Allan was re-elected President, and Mr. Samuel Platt Vice-President.

## Correspondence.

### PROTECTION.

*To the Editor of the Monetary Times.*

SIR,—The above has become one of the vexed questions of the day, and I have watched with considerable interest the various articles on it in your own and other public prints throughout the country. Having been brought up "according to the strictest sect" of Free Traders, and being now a manufacturer, I have had both sides of the question brought forcibly before my mind, with all the minutest points worth looking at, and perhaps you will pardon me if I trespass on your space a little, in order that I may bring the subject before the various boards of trade of the country.

The great cry of the late Government has been "Encouragement to immigration," and the present Ministry is still bent on drawing the stream of it toward the shores of our great dominion. But we would ask what good this does so long as the doors of the workshops and mills are being shut up for want of adequate protection against our wealthy neighbor, the United States? Our free trade friends will tell us, "Let the immigrant take to farming;" but while we are discussing the question whether he will or will not he settles it for himself, and us too, by taking himself across the lines. I suppose I speak the mind of many more than myself, when I say that if Government wants to secure emigration agents *free, that will be sure to bring emigrants to the country*, they have only to arrange for reciprocal duties with the U. S. A., and we would soon see manufacturers and their agents on the trail for skilled labor from the British Isles, the Continent and the States.

Of course I will be told that if the manufacturers of this country cannot compete with the same class in the United States they must just shut up, as our people must buy in the cheapest market. Now, the natural course is to do as the immigrant does,—remove our manufactory across the line, and then supply Canada from there!! Becoming citizens there, paying our taxes there, increasing the population there, and in return, receiving protection there. But I desire to ventilate the subject, as we can scarcely expect that our rulers will for ever be blind

to the true and only certain means of securing and retaining immigrants.

It may, perhaps, be necessary that I should make it still more plain why the location of our manufactory makes so much difference, and why the United States afford more advantages than Canada as things stand at present. And first I would notice that the Market in itself is about ten times as large, and next that this is jealously guarded against "all comers" by a Government that knows the necessity or having work ready for the immigrants that come, and that will be induced to come, by the fact that there is usually work to be had. And further, the market may be enlarged by the sacrifice of a small per centage of the profits to pay Canadian duties—an amount so small that it is not worth naming. It is true that some of our Canadian manufacturers have tried to secure the American trade, but they have only succeeded by carrying capital and labor out of the Dominion and starting branch factories on the other side of the line—which is equivalent to removal from Canada. There is another point that is deserving attention, namely, that the Yankee is very jealous of every new factory that is started in Canada, and the great aim of the United States manufacturers is to kill off each new effort made on this side of the line at the very start, and while they flood us with goods, their tariff shuts the door in the face of every Canadian who would return the compliment by sending his goods to their customers. It is said that when a glass works was started in Montreal, some of the competing establishments in the States declared that they would run it down, and so they did, and I, as well as the other shareholders, were left in the lurch, without a cent of return; and the large number of emigrants who might be employed here are wanting.

We can scarcely think that those advocating free trade views, which in many cases have been sucked in with their mother's milk, have fairly examined the subject in connection with the necessity of attracting immigration to our shores, as they continue using the same arguments in reference to Canada as they would to Great Britain, while the conditions in the one case are quite different in the other—the former being anxious to acquire capital and population, the latter having a superabundance of both.

Were the United States to give us the same chance at their market as they have at ours, there would be no complaint, as we have no doubt the competition would be all in our favor, but as things stand now there is a premium on manufacturing in the States in preference to Canada. The Hon. Mr. Dorion, in his speech to his constituents, said that reciprocity with the States was to have the attention of the new Government, and it is to be hoped that reciprocal duties on manufactures will not be overlooked. Were this secured we are sure the result would exceed the most sanguine expectations of these who desire to see the growth of the country, as we can put our finger on dozens of factories, that would require double or treble the number of hands they can now employ. I need scarcely say that I have no notion that the United States could be induced to give us the same chance in their markets as they have in ours, but if so, why continue the privilege to them that they have enjoyed so long, leaving our manufacturers the choice of starvation or removal from Canada? Why rob the emigrant of the work which is his due when brought to this country by the representations of Government agents? Why beggar our people and shut the doors of our manufactories that we may enrich a wealthy neighbor? These, Mr. Editor, are questions hard to answer, but I will be glad if you will lay the matter before your readers, and am,

Yours obediently,

Montreal, 26th Jan., 1874.

PHILOS.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, February 3, 1874.

Under the influence of seasonable weather and the quietness following the general election, business begins to show some signs of revival, but as yet there is no activity in any particular business, but merchants are looking forward to having their hands full of orders very soon. The very cold weather noticed in our last report still continues, the thermometer having been below zero every night during the week just ended. To-day a good deal of snow has fallen with the appearance of more.

We would call attention to the stock of flour in store on the 1st inst. which is 51,504 barrels in excess of the stock held here on the 1st Feb., 1873.

**ASHES.**—Pots.—We have had a steady but very quiet market for ashes all week. First sort have maintained our closing prices of last week, viz., \$5.80 to 5.82½; seconds, not many offering, sales reported at \$5.10 to 5.13½; thirds, dull and nominal. Pearls.—There has been rather more done in this description of ash, though some weeks' previous, firsts mixed freely at \$7.30 to 7.35; seconds, \$6.15. The market for both pots and pearls closes firm with a marked degree of activity. The stocks at present in the inspection stores are pots 1,835 brls; pearls, 513 brls.

**BOOTS AND SHOES.**—Travellers are sanguine of doing a good Spring business and orders to a very fair extent are coming in for spring goods. Our quotations show no change this week but prices are steady:—Men's thick boots, \$2.25 to 2.75; ditto kip do., \$2.50 to 3.50; boys' thick boots, \$1.75 to 2.75; ditto kip do. \$2 to 2.20; women's buff boots, \$1.15 to 1.25; do. split do., 90c to \$1.10; do. pebbled buff bals., \$1.25 to 1.50; Misses do. \$1 to 1.25; do. buff boots, 90c to \$1; do. split do, 50 to 60c; beefboots \$11 to 12 per doz.; men's mocasins \$10 to 15 per doz.

**CATTLE.**—This market continues the same as last week, a good demand for all desirable stock both of cattle and sheep. The only change we have to note in prices is in dressed hogs, which are selling by the load at \$7.25.

**DRY GOODS.**—Signs of improvement now begin to show themselves in this branch of business, and most of the wholesale houses are sending out their travellers. Importations are arriving, and an active trade is looked for. Clothing is moderately active, and country orders are pretty heavy, as a rule remittances are satisfactory.

**DRUGS AND CHEMICALS.**—This trade has been very quiet, but prices generally have kept very firm. *Bi carb.*—Is in fair demand and a shade dearer than last week, holders asking and obtaining \$5.87½ to 6. *Alum.*—Is a trifle easier and is now procurable at \$2.50. *Sal soda.*—Remains firm at \$2.50. *Copperas.*—Is in limited supply and sells at from \$1.25 to 1.50. *Blue vitriol* steady at 8 to 9c. *Saltpetre* \$10.50 to 11. *Refined Borax* 20 to 25c. *Cream tartar crystals* are unchanged at 27 to 28c. *Bleaching powder* 2½ to 3c. *Epsom salts* \$1.87½ to 2.

**FURS.**—Dullness still pervades this market, importations just now continue very small, and our market is without any particular change:—Beaver \$1 75 to 2 per lb; black bear large \$8 to 10 ditto small \$6 to 8; fisher \$6 to 7.50; silver fox \$25 to 50; cross fox \$5.00; red fox \$1.50; lynx \$2 to 2.50; marten, dark Labrador, \$7 to 8; pale marten \$1.75 to 2.00; prime dark mink \$3 to 3.50; mink dark 2nds \$1.50 to 2; otter \$10 to 12; fall muskrat 12c; winter muskrat 15c; spring muskrat 22c; racoon 25 to 50c; skunk 20c.

**FISH.**—In dry cod there is nothing doing just now and prices are nominally unchanged at \$4.50 to 5. *Salmon.*—Is not asked for. *Green cod.*—In good demand, but market bare. *Labrador herrings.*—Are scarce and what few are in the market command from \$6 to 6.50. No. 4 mackerel is unchanged. Our quotations are for city inspected fish.

**FLOUR.**—Receipts for the past week were 7,800 brls; total receipts from 1st January to date 31,200 brls being an increase of 4,902 brls on the receipts for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 1st inst., were 89,069 brls against 89,359 brls on the 15th ult., and 37,565 brls on the 1st of February 1873. The market for this article has been dull and neglected all week, the merest retail sales being reported, and these hardly sufficient to establish quotations. Retail dealers only buying for the supply of the most pressing wants, to-day the market closes quite nominal as follows:—Superior extra \$6.50 to 6.70; Extra superfine \$6.30 to 6.40; Spring extra \$5.75 to 5.80; Superfine \$5.40 to 5.50; Strong Bakers flour \$6.00 to 6.25; fine \$4.85 to 5.00; Middlings \$4.45 to 4.50; Poliards \$3.50 to 3.75; Upper Canada bags \$2.70 to 2.80; Oatmeal \$5. to 5.15; Cornmeal \$3 to 3.20.

**GRAIN.**—Wheat.—Receipts for the past week 10,850 bush.; total receipts from 1st January to date 26,250 bush. being an increase of 6,300 bush. on the receipts for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 1st inst., were 684,329 bush. against 735,713 bush. on the 15th ult., and 127,584 bush. on the 1st Feb. 1873. This market has been without transactions, and quotations are entirely nominal. *Maize.*—Stocks in store on the 1st inst., were 289,798 bushels. Market all week has been quiet, but firm at 70 to 75c. *Peas.*—Stocks in store on the 1st inst., 2184 bushels. Owing to small stock and a good demand prices are very firm, and Peas are now held for 85c per 66 lbs., latest sale reported was at that price. *Oats.*—Stocks in store on the 1st inst., 25,968 bush. Market steady and unchanged at 36 to 38c. *Barley.*—Stocks in store on the 1st Feb. 3,350 bush. Not much doing beyond some small sales at \$1.00 to 1.10. *Pot Barley* \$8. *Pearl Barley* \$15.

**GROCERIES.**—Teas.—There has been a very active market for Japan teas this week, and large quantities have changed hands. Advices from Yokohama by mail dated 23rd Dec., report that market firm for all grades; arrivals small and good medium was quoted \$32 to 34 per picul. A telegram received from Yokohama yesterday reports good medium \$35. This news has again stiffened the market here, well as stocks are low holders are able to obtain their own terms. *Coffee.*—Stocks are still very light and no prospect for sometime of being replenished, but high prices have rather stopped the demand, but there seems little doubt that buyers must accommodate themselves to the high prices. Javas are now quoted here at 35 to 37½c; Maracaibo 29 to 32c; Ceylon 29. *Sugars.*—There is some enquiry now for the better grades of sugar, but transactions have been small, we quote: Muscovado 8½ to 8¾c; Port Rio 8½ to 8¾c; Scotch refined 8½ to 9½c; New York 10½ to 10¾c; Canada refined dry crushed 10½ to 10¾c; ground table 10½ to 10¾c; crushed A 10 to 10½c; yellow refined 7½ to 9½c. *Molasses.*—Good grades are scarce, Barbadoes 40 to 42c; Trinidad 32 to 35c; Centrifugal 24 to 26c. *Rice.*—Market active and held for our last weeks quotations \$5 to 5.02½. *Spices.*—Stocks are small and prices firm with advancing tendency. Black pepper 21 to 22c; white ditto 34 to 36c; cassia 23 to 25c; nutmegs 90c to \$1. *Fruit.*—We have again to report an advance in the price of fruit. Layer Raisins have advanced to \$2.40 to 2.50; Valentias 7½c for round lots;

Sultanas 11½ to 12½c; currants 5½ to 6½c; Filberts 11 to 12½c; Walnuts 8 to 10c; Figs 10 to 11c; Dates in mats 5c.

**HIDES AND PELTS.**—The amount of business doing in this trade is very light at present and quotations are unchanged.

**HARDWARE.**—Business begins to show signs of revival, and ere the month is out it is anticipated we shall be able to report a fair amount of business being done. Meantime we report the quotations which have prevailed for some weeks past. Stocks are not heavy and a good demand would send prices up in some lines of goods:—Canada Plates Budd Lion \$6.75 to 7; Tin Block per 100 lbs, \$32 to 34; Antimony \$16.00 to 17.00. *Pig Iron*—Gartsherrie \$37 to 38.00; Summerlee, \$36.00 to 37.00; Laugloan, \$36.00 to \$38.00; Eglinton \$34.00 to 35.00; Glengarnock \$35 to 36; Carnbroe \$34 to 36; Monkland and Clyde \$33 to 35. *Hematite* \$42 to 44. *Bar Iron* per 100 lbs. Scotch \$3.25 to 3.35; Staffordshire \$3.25 to 3.35; ditto refined \$3.50 to 3.70; Swedes \$5.50 to 6.00. *Hoops and Bands* \$4.00 to 4.50; Sheets \$4.50 to 5.50; Boiler plate \$4.50 to 5.50; Russian sheets \$16 to 17; Galvanized sheets \$9.00 to 11. *Canada Plates* per box; Hatton \$6.50 to 6.75; Arrow and Garth \$6.75 to 7.00; F. and W. crown \$7.25 to 7.50. Budd Lion \$6.75 to 7.00; Glamorgan \$6.75 to 7. *Tin Plates* per box: Charcoal IC \$11.00 to 11.50; ditto IX \$13.00 to 13.50; ditto DC \$10.00 to 10.50; ditto DX \$12.00 to 12.50; Coke IC \$10.00 to 10.50. *Tin*—Block per 100 lbs \$34 to 35; Antimony \$18 to 19. *Zinc* sheet \$7.50 to 8.00; ditto spelter \$6.50 to 7. *Lead* per 100 lbs. Bar \$6.50 to 7; ditto sheet \$7 to 7.50; ditto pig \$6.25 to 6.75; shot \$7.00 to 7.50. *Nails* cut \$4.25 to 5.75; ditto pressed \$7 to 10; ditto horse 5 to 10 o/o disc off list; Spikes pressed \$6 to 7. *Steel.*—Cast \$14 to 16; ditto spring \$6 to 7; ditto sleigh shoe \$5.50 to 5.75; anvils \$10 to 11 per 100 lbs; vices \$12 to 14; anchors \$7.50 to 9; manila rope 13.50 first quality. *Blasting powder* \$3.50 to 4; sporting powder \$4.25 to 5. *Boiler tubes*, 2 in 22c; 2½ in 24c; 2½ in 26c; 3 in 31c; 3½ in 24c; 4 in 53c; 5 in \$1.00. *Iron wire* per bale up to No. 6 \$3.20 to 3.30.

**LEATHER.**—Spanish sole is improved demand, and medium weights of desirable stock are in short supply. *Slaughter sole.*—All desirable lots are readily saleable. *Waxed Upper.*—No special demand, but prices are firm and stocks are small. *Harness.*—Prices favor buyers. *Splits.*—Are in moderate demand, light and medium are scarce. We now quote:—Hemlock Spanish sole No. 1 B. A. 25 to 26c; ditto No. 2 23 to 24c; Buffalo sole No. 1 22c; ditto No. 2 18 to 20c; Hemlock slaughter 28 to 31c; waxed upper light and medium 37½ to 42½c; ditto heavy 33 to 38c; grained upper 35 to 41c; splits large 26 to 32c; ditto small 18 to 25c; calfskins 27 to 36 lbs 60 to 80c; ditto 18 to 26 lbs 50 to 70c; sheepskin linings 30 to 42c; harness 27 to 30c; buffed cow 14 to 17c per ft; enamelled cow 18 to 19c; patent cow 18½ to 19½c; pebbled cow 14 to 17c; rough leather 27 to 29c.

**LIQUORS.**—Brandy.—Market firm with upward tendency, favorite brands in wood \$2.21 to \$3.50; brandy in cases \$6 to 12 according to brand. *Gin.*—Hollands in wood \$1.40 to 1.50; red cases \$7 to 7.75; green cases \$3.75 to 4.25; Jamaica rum \$1.90 to 2.10. *High wines.*—Moderately active at \$1.52½ to 1.55.

**NAVAL STORES.**—Market is quiet but if anything firmer than during the previous week. Spirits of turpentine 60 to 62½c; rosins are unchanged, also pitch and tar which are scarce.

**O.LS.**—Linsed.—Quiet at 72½ to 75c for raw, and 77½ to 80c for boiled. *Cod oil* is dull of sale at 55 to 60c. *Steam refined seal* 62½ to 65c ordinary pale seal 52½ to 55c; olive oil 95c to \$1.05. *Petroleum.*—There is not much change in the value of this article, but the demand is



good. The following are present quotations for car lots 19c, and for single barrels 20 to 23c.

**PROVISIONS.—Butter.**—Receipts 439 kegs; shipments 1,478 kegs. Market very firm and our outside quotations readily obtainable for a good article, but the stocks on hand are small and not equal to the demand. We quote: store packed western 23 to 25c; dairy do. 26 to 27c; Eastern townships butter 28 to 29c. **Cheese.**—Receipts for the week 315 boxes; no shipments. Market advancing and the article firmly held at our quotations; fine factory 12 to 12½c; finest factory 13 to 13½c. **Pork.**—Receipts 385 brls; shipments 7 brls, steady with a very fair demand for the lumber men. We quote old mess \$17 to 17.50; new mess \$18 to 18.50; thin mess \$17.50. **Beef.**—Nothing doing and prices are nominal. **Lard.**—Market quiet but prices are firm at 10½ to 11c. **Tallow** 6½ to 7½c per lb in barrels.

**SALT.**—Coarse salt is rather easier, and to effect sales holders have to submit to a reduction on last weeks quotations. We now quote coarse \$1.15 to 1.25, other kinds are unchanged in price since our last.

**WOOL.**—There has been a little movement this week in wools some few small sales of assorted are reported at 30 to 32c, and one lot of a considerable quantity of Lower Canada pulled was placed at 27c.

### TORONTO MARKET.

TORONTO, February 4, 1874.

The wholesale trade of this city has been generally very quiet during the past week, but in some few branches there was a little more animation than previously. In prices there are not many important changes to note. Money is reported as coming in to a very fair extent, remittances in some cases at least being of a more satisfactory character than they were at this time last year.

**BOOTS AND SHOES.**—Business has been quiet, but is beginning to pick up a little, and manufacturers are looking forward to doing a good trade.

**CATTLE.**—The supply has improved somewhat, and prices are a little easier on all grades. First-class are quoted at \$4.50 to 4.75, second-class at \$3.75 to 4, and third-class at \$3 to 3.50. Sales include a car of choice steers, averaging 1,400 lbs at \$4.75; a car of prime quality, averaging 1,320 lbs, at \$4.50; two cars of ordinary at \$3.62½; one car at \$3.60; one car of heavy oxen, averaging 1,600 lbs, at \$3.75; ten heifers averaging 1,370 lbs, at \$4.62½; one car of cows averaging 1,120 lbs., at \$3.87½. **Sheep.**—Scarce, there being none at market during the past week, and prices are firm as last quoted. **Lambs.**—None in and being much wanted, butchers are prepared to pay full prices. **Calves.**—In demand, but scarce, and quotations are advancing. First-class would now bring \$10 to 12, second-class \$6 to 7, and third-class \$3 to 4.00.

**DRUGS.**—Orders are beginning to come in a trifle more freely, but there is as yet but little activity to notice. Prices are without change.

**FLOUR AND MEAL.—Flour.**—In store on the 2nd inst., 17,994 brls. against 14,945 brls. the previous week, and 14,622 brls. the corresponding week of last year. The market has continued exceedingly dull, with buyers holding off for lower figures, and any recent sales made being at a decline from last week's quotations. Latest transactions in extra were at \$6.60, at which there are still buyers, holders asking \$6.65 to 6.70. Spring wheat extra changed hands yesterday at \$5.20, and it may be quoted at \$5.20 to 5.25. Superfine is nominal at \$5 to 5.05. **Oatmeal.**—Is in moderate demand with late sales of medium quality at \$4.70, quotations ranging from \$4.60 to 4.90 for inferior to choice brands.

**Bran.**—Sales have been at \$12 in bulk on the track, at which it would still be taken.

**GRAIN.—Wheat.**—In store on the 2nd inst., 485,638 bush. against 429,146 bush. the previous week, and 238,558 bush. the corresponding date of last year. The market has been quiet and inactive during the past week, with very little business reported. The Liverpool quotations show a further decline of 1d to 2d., but values here, though the turn in buyers' favour are not nominally lower. White wheat has sold to a limited extent at \$1.32 for No. 1 and \$1.26 to 1.27 for No. 2. Spring has been taken at 1.17 to 1.18. **Barley.**—In store on the 2nd inst., 26,214 bush. against 28,695 bush. the previous week, and 56,227 bush. at the corresponding date of last year. There has been a further and rapid rise in prices in the leading United States markets, Canada barley selling in New York and Albany at up to \$2.25. At these prices, however, it would pay to import from Europe, and some sales of foreign barley are already reported. In the Toronto market, where however, there is very little held for sale, \$1.50 has been so far the highest figure reported to have been paid, and quotations may be taken as ranging from \$1.45 to 1.50. **Peas.**—In store on the 2nd inst., 44,693 bush. against 37,441 bush. the previous week, and 27,807 bush. at the corresponding date of last year. There has been some, though no very pressing demand during the past week, and few sales noted. Last reported sale was at 70c in store. **Oats.**—Have been in steady demand, and all arriving have found ready sale at 37 to 38c on the track.

**GROCERIES.—Coffee.**—The stock in this market continues light, and prices are very firm at 35 to 36c for Java, and 30 to 32c for Rio. Some few lots of the latter have changed hands at 31c. **Fish.**—Are inactive, with the exception of dry cod, which are in fair request at quotations. **Fruit.**—Raisins are firm at previous quotations. Currants are unchanged at 6 to 6½c for good new fruit. **Rice.**—Is very firmly held, with \$4.75 bid and \$5 asked for good samples. **Spices.**—Cloves are in small stock and held at varying figures from 40 to 47½c, even the higher rate being under the cost of importation. Black pepper is firm at quotations. **Sugar.**—There has not been very much demand for either raw or refined sugars, but low to light yellows have sold to a fair extent at from 8 to 9½c. New York whites have been firm at 10½ to 10¾c. **Tea.**—There been some enquiry for medium Young Hysons, and for low to medium Japans at unchanged prices. Blacks of all grades have had a fair enquiry, and are firm. **Tobacco.**—In ordinary demand only, and quotations unchanged.

**HARDWARE.**—There is no improvement to note in trade, and no alterations to make in quotations.

**HIDES AND PELTS.—Hides.**—Are in fair supply and good demand at unchanged prices. **Calfskins.**—The few coming in are taken up at 11c. **Sheepskins.**—There are a good many offering, but the demand is active at from \$1.30 to 1.70 according to quality.

**HOPS.**—The market has been exceedingly inactive, and in the absence of business, quotations are nominally unchanged.

**LEATHER.—Spanish sole.**—Is more freely offered, and for round lots holders would probably be prepared to accept rather less than their previous askings, say from 25½ to 26½c, small lots being held at up to 30c. **Slaughter sole.**—Quiet and unchanged. **Upper.**—Choice light stock continues to have attention, but heavy and superior are neglected. **Harness.**—In moderate request at unchanged quotations. **Ruff and Pebble.**—In demand, and all offering finds ready sale at from 16 to 18c. **Russells.**—There is no accumulation of stock, receipts not being more than requisite to meet the requirements of the trade, and prices are firmly maintained.

**PETROLEUM.**—The demand has continued active for refined, and prices are steady at 17½c for car lots, and 18 to 19c for less quantities.

**PROVISIONS.—Butter.**—Scarcely any offering, and sales of a retail character at from 22 to 25c for medium to fine, ordinary bringing 20c. **Cheese.**—Firm, at 13 to 13½c. **Dried Apples.**—Stock in moderate compass, and prices steady at 8½ to 9c. **Eggs.**—Fresh packed bring 18 to 20c, and limed 15 to 16c. **Lard.**—Is very firm and tending upwards, but late business was at former rates, say 10c for tierces and 10½ to 11c for tinnets. **Bacon.**—Cumberland cut is in fair demand at 8½ to 9c. **Hams.**—Smoked are in improving demand, now held at 11½ to 12c, according to quantity. **Pork.**—Mess is quoted at \$17.50 to 18.00, with no special demand. **Dressed Hogs.**—Have been selling at \$6.50 to 6.65, but to-day a car load, averaging about 200 pounds, changed hands at \$6.90.

**WOOL.**—The market has been very quiet, with last sales of pulled, combing and supers at 28c.

### NOTICE.

## LIFE ASSOCIATION OF SCOTLAND.

THE DIRECTORS HAVE APPOINTED  
**MR. RICHARD BULL,**  
Secretary at this Branch.  
**ROBT. RAINIE,**  
Secretary Head Office  
Montreal, 99 St. James Street,  
Januar. 22nd, 1874.

## Canada Bolt Company, TORONTO.

MANUFACTURERS OF ALL KINDS OF  
**BOLTS AND NUTS,**  
FOR  
Fish Plates, Bridges, Cars, Ma-  
chinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

**W. J. MORRIS,**  
General Manager.  
SIR H. ALLAN, President.  
Toronto, 1874.

## ANCHOR Marine Insurance Comp'y.

Notice is hereby given, that in pursuance of the Act of Incorporation, a meeting of the Subscribers to the stock of this Company will be held at the offices, No. 48 Church Street, Toronto, at the hour of 3.30 o'clock p.m.,

On Monday, the 23rd instant,  
for the purpose of electing a Board of Directors.  
By order of the Provisional Board.

**HUGH SCOTT,**  
Secretary.  
Toronto, February 6th, 1874.

**FINANCIAL STATEMENT**  
OF THE  
**AGRICULTURAL**  
**Insurance Comp'y,**  
**WATERTOWN, N. Y.**

January 1st, 1874.

First Lien Mortgages on Real Estate .....	\$286,481 20
U. S. 5-20 Bonds .....	111,431 25
Canada Dominion Bonds .....	15,950 00
State, County, Town, and R. R. Bonds .....	45,800 00
Real Estate .....	67,752 94
Loans on Collaterals .....	48,755 50
Uncollected Premiums not yet due	119,851 58
Interest and rent accrued .....	10,775 50
Cash in Office .....	10,001 49
Cash in Merchants Bank .....	61,927 60
Cash in Jefferson County Bank ..	38,270 86
Cash in Merchants Bank, Kingston	5,778 64
Cash in Toronto Bank, Cobourg..	2,000 00
	<b>\$824,776 64</b>

**LIABILITIES.**

Adjusted Losses not due \$4,107 15	
Unadjusted Losses .... 10,485 00	
Contested Claims .... 11,586 04	
Unpaid Dividends .... 222 00	
	<b>\$26,400 19</b>

**ASSETS OVER LIABILITIES**  
**\$798,376.45.**

The following table shows the satisfactory progress of the Company since 1865:

1866, Jan. 1st, Net Assets were ..	\$250,221 39
1867, " " " ..	302,038 94
1868, " " " ..	353,096 14
1869, " " " ..	406,096 15
1870, " " " ..	491,764 78
1871, " " " ..	545,508 57
1872, " " " ..	628,388 46
1873, " " " ..	722,802 82
1874, " " " ..	798,376 45

The Company has paid in Losses since its organization,

**\$1,272,480.64.**

JOHN C. COOPER, - - *President.*  
JOHN WINSLOW, - - *Vice-Pres.*  
H. DEWEY, - - - *Gen. Agent.*  
ISAAC MUNSON, - - *Secretary.*  
H. M. STEVENS, - - *Assistant-Sec.*

**TO WOOLLEN MANUFACTURERS.**  
WOOLLEN MANUFACTURING CO.'S  
**STEAM MILL AT STRATHROY**  
For Sale by Tender.

The above is one of the most valuable properties in Ontario. The building is nearly new; built with brick in the most substantial manner. The main building is 48 feet by 156 feet, three stories high and attic, with addition for Dye House. It is completely equipped with the most improved machinery and Crompton Looms, and ready to resume work.

The mill is in the Town of Strathroy, on the Great Western Railway.

TERMS.—One-fourth cash down; the balance in four months.

Tenders for the purchase of the property will be received by the undersigned up to the

**Seventeenth day of February, 1874,**

and further particulars may be had at his office. Not bound to accept the highest or any Tender.

THOS. CHURCHER, Assignee.

London, Jan. 10, 1874.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of William Hamilton, sr., and William Hamilton, jr., trading under the style and firm of William Hamilton & Son, Insolvents.

A meeting of the Creditors of the above named Insolvents is hereby called for Tuesday, the 24th day of February instant, at the office of the undersigned, No. 6 Adelaide Street East, Toronto, at the hour of Ten o'clock in the forenoon, for the purpose of instructing the Assignee generally as to the Estate, and specially as to the sale of the entire Estate and effects in one lot, and as to other matters connected with the affairs and management of the Estate.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 5th day of February, 1874.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of William Hamilton, sr., and William Hamilton, jr., trading under the style and firm of William Hamilton & Son, Insolvents.

The Creditors of the Insolvents are notified that a meeting will be held at my office, No. 16 Adelaide Street East, Toronto, on Tuesday, the third day of March next, at Ten o'clock in the forenoon, for the public examination of the Insolvents, and for the ordering of the affairs of the Estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 6th day of February, A.D. 1874.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of Irvine Armstrong, of Toronto an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month.

Dated at the City of Toronto, this 31st day of January, A.D. 1874.

W. F. MUNRO, Assignee.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of William Hall, an Insolvent.

A fifth and final Dividend Sheet has been prepared, open to objection until the 9th day of February, after which dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 24th day of January, A.D. 1874.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

Canada, Province of Ontario, } In the County Court of County of York. } the County of York.

In the matter of Thomas Henry Taylor, of Toronto, Clothier, an Insolvent.

On Thursday, the twenty-sixth day of February next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

THOMAS HENRY TAYLOR,

By his Attorneys ad litem, Edgar, Denton & Ridout. Dated at Toronto, this 22nd day of Jan., A. D. 1874.

**TO TANNERS.**

The undersigned offer for sale

**350 BARRELS**

PRIME

**NFWOUNDLAND COD OIL.**

**M. H. SEYMOUR & SON,**

**Montreal.**

**CHARLES D. EDWARDS,**

49 St. Joseph St., Montreal,

Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

**FIRE AND BURGLAR PROOF SECURITIES.**

**E. H. MOORE,**

54 Front St. East, Toronto,

General Agent for Ontario.

THE

**General Annual Meeting**

Of the Members of the

**HAND-IN-HAND**

**Mutual Fire Insurance Company,**

Will be held at the offices of the Company, Ontario Hall, Church Street, Toronto,

**On Monday, February 9th,**

At 3.30 o'clock, p. m.

By Order,

**HUGH SCOTT, Secretary.**

Toronto, January 23rd, 1874

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario. } In the County Court of County of York. } the County of York.

In the matter of George Woodland and Joshua George Woodland, Insolvents.

On Thursday, the fourth day of March next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Toronto, January 26th, 1874.

GEORGE WOODLAND and

JOSHUA GEORGE WOODLAND,

By George Kerr, jr., their Solicitors ad litem.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the Matter of John Carruthers, of Toronto, an Insolvent.

The Creditors of the Insolvent are notified that a meeting will be held at my office, No. 7 Exchange Buildings, Wellington Street, Toronto, on Wednesday, the 11th day of February next, at three o'clock in the afternoon, for the purpose of a visiting and instructing the Assignee as to the disposal of certain real estate, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 27th day of January, A.D. 1874.

WM. F. MUNRO, Assignee.

Canada, Province of Ontario. } In the County Court of Province of Ontario. } the County of York.

**INSOLVENT ACT OF 1869.**

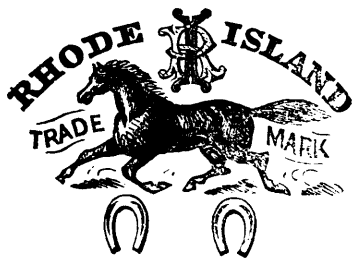
In the matter of Charles Davies, of the City of Toronto, in the said County, Jeweller, an Insolvent.

The undersigned has filed in the office of this Court a consent by his Creditors to his discharge, and on Friday, the thirteenth day of February next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, the 5th day of January, A.D. 1874.

CHARLES DAVIES,

By his Attorney ad litem, RICHARD SWELLING.



We are manufacturing above celebrated make of

## HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-611

Hamilton Stamping Works.

**J. M. WILLIAMS & CO.,**

Manufacturer of

PLAIN, STAMPED AND JAPANNED

## TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH.

HAMILTON, ONT

## PHOENIX FOUNDRY.

**W. MOSS & CO.,**

MANUFACTURERS & DEALERS

in all kinds of

*Cooking, Hall and Parlour Stoves,*

Sole Agents for

CELEBRATED "LIVELY TIMES" HOT-AIR FURNACE

No. 93 Yonge Street,

TORONTO, ONT.

**CANADA TOOL WORKS,**

DUNDAS, ONT.

**McKECHNIE & BERTRAM,**

Manufacturers of

**MACHINISTS' TOOLS,**

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

**STARR, GILL & Co.,**

BROCKVILLE,

Wholesale Manufacturers of

*Confectionery, Biscuits,*

CORN CAKE and CORN BALLS.

## ONTARIO GLOVE WORKS.

**JAMES HALL & CO.,**

Manufacturers of

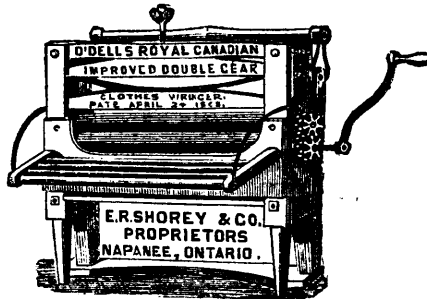
## GLOVES, MITTS,

AND

**Buck Over-Shoes,**

BROCKVILLE,

Ontario.



## LEEDS FOUNDRY.

**E. E. ABBOTT,**

Manufacturer of

## MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,

**CIRCULAR SAW MILLS,**

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

## CANADA SCREW COMP'Y,

DUNDAS, ONT.

*Manufacturers of Gimlet Pointed Screws.*

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

21-3m

**GEO. F. BURROWS,**

Manager.

## BOBBINS AND SPOOLS.

**C. G. BECKETT & Co.,**

SHERBROOKE, QUE.,

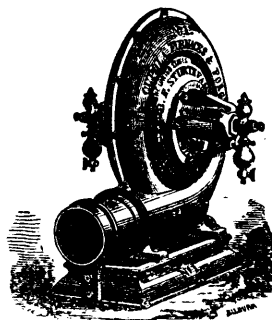
*Manufacturers of Bobbins and Spools*

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.



## STURTEVANT

## Patent Pressure Blower,

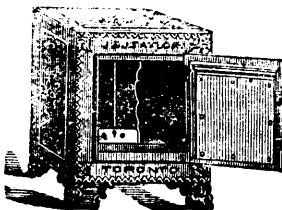
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



## TORONTO SAFE WORKS.

**J. & J. TAYLOR,**

Manufacturers of

## FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.

## ST. CATHARINES SAW WORKS.

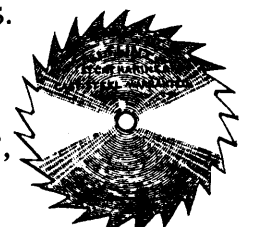
**R. H. SMITH,**

(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West. HALIFAX, N.S., corner of Argyle & Sackville Streets. ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Harwood Lands to dispose of will please address (stating price and particulars.

W. B. McMURRICH, Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery onstantly on hand. 3-ly

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS.

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool and Quebec and Montreal in summer, and Liverpool and Portland in winter:—

Table listing Dominion Line ships and routes: DOMINION 3,200 Tons (Building), ONTARIO 3,200 Tons, TEXAS 2,350 Tons, LORD CLIVE 3,000 Tons, MEMPHIS 2,500 Tons, MISSISSIPPI 2,200 Tons, VICKSBURG 2,500 Tons, MISSOURI 2,150 Tons, ST. LOUIS 1,824 Tons.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and paid Tickets are issued at reduced prices to those desirous of bringing out their friends. Through Tickets can be had at the principal Grand Trunk Railway Ticket Offices in Canada. For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,

In Montreal to Lancelotti-hey. DAVID TORRANCE & Co., Exchange Court.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

DUN, WIMAN & CO.:

Montreal, Toronto, Hamilton, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly. 24


TORONTO PRICES CURRENT.—JAN. 4, 1874.

Main table of Toronto Prices Current with columns for Name of Article, Wholesale Rates, and Name of Article. Includes sections for Boots and Shoes, Groceries, Leather, Oils, Hardware, and various commodities.

British Advertisements.



**JOSEPH GILLOTT'S  
STEEL PENS.**  
Sold by all Dealers throughout the World.



**Seymer's Straw Bottle Envelopes.**  
Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer,  
**Thos. Whitehead,**  
37 Eastcheap, London, E.W.  
DAVY, Mechanics' Institute, Toronto, Agent.

**COAL.**  
**J. F. COLEMAN & Co.,**  
Importers and Dealers  
In all kinds of  
**HARD AND SOFT COAL**  
A Large Supply constantly on hand.  
OFFICE—65 YONGE STREET,  
Three Doors South of King.  
Yard and Wharf—Esplanade Street,  
Near Church Street.

**WILLIAM HARE,**  
General Commission Merchant,  
**HALIFAX, N. S.**  
Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.  
Late Consul for the Hanse Towns.

**RIDOUT, AIKENHEAD & CROMBIE,**  
Importers of  
**BRITISH, AMERICAN,**  
AND  
**DOMESTIC HARDWARE,**  
Fishing and Shooting Tackle, &c.,  
**TORONTO.**

**GRAND TRUNK RAILWAY.**  
Trains going West will leave at  
a.m. a.m. p.m. a.m.  
7.30 11.45 3.45 12.05  
ARRIVE AT  
a.m. a.m. p.m. p.m.  
5.15 10.30 1.05 6.30  
Trains going East will leave (Toronto time) at  
a.m. p.m. p.m. p.m.  
6.37 12.07 5.37 7.07  
ARRIVE AT  
9.37 a.m. 10.37 a.m. 11.07 p.m. 7.00 p.m.  
C. J. BRYDGES Man. Director.  
Nov. 17, 1873.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Francis Middleton, an Insolvent. I, the undersigned, James B. Boustead, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month.  
**JAMES B. BOUSTEAD, Assignee.**  
Dated at my office, No. 6 Adelaide St. East, Toronto, this 28th day of January, 1874.

**THE EQUITABLE  
LIFE ASSURANCE SOCIETY**

OF THE UNITED STATES,  
120 BROADWAY, - - - NEW YORK.

**PRESIDENT:**

**WILLIAM C. ALEXANDER.**

**VICE-PRESIDENTS:**

**HENRY B. HYDE.**

**JAMES W. ALEXANDER.**

HEAD OFFICE FOR THE DOMINION OF CANADA:

198 ST. JAMES STREET, - - MONTREAL.

**R. W. GALE, Manager.**

This Society heads the list of all Life Insurance Companies in the world as regards Annual INCREASE OF BUSINESS.

With a wise and responsible Directorate, representing many millions of dollars, an accumulated Capital of more than

**22,000,000,**

invested in Real Estate Mortgages and United States Bonds, and steadily increasing under a

**Yearly Revenue of more than \$9,000,000,**

the great confidence the Public have in its plan of operations, the economy of its management, and the prudent but cautious liberality of its system of insurance, is fully attested.

The EQUITABLE is a Northern Company, and transacted business in the South before the war. Since the war it has done a larger business in the South than any other Life Insurance Company, Northern or Southern, which is conclusive evidence of its neither wishing nor endeavoring to take advantage of technical points which may have been raised, and of its present popularity among the residents of the Southern States.

Head Office for Ontario, 58 Church St., Toronto.

**GEO. B. HOLLAND,**

General Agent, Ontario.

**ÆTNA  
Life Insurance Company**  
OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information (either in regard to Agencies or Insurance), will please address,

**JOHN GARVIN,**

**MANAGER.**

**Toronto.**

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER  
Marine Inspector .....CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

**S. R. CLARKE,**

**Barrister, Attorney, Solicitor, &c.,**

NO. 9 YORK CHAMBERS,

Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

**E. MORRISON & Co.,**

**COMMISSION MERCHANTS**

**HALIFAX, N. S.**

Liberal advances made upon approved consignments.

**CUSTOMS DEPARTMENT.**

Ottawa, Jan. 10, 1874.  
Authorized discount on American Invoices until further notice: 10 per cent.

**R. S. M. BOUCHETTE,**  
Commissioner of Customs.

# THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.  
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, F. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 in three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

**DIRECTORS.**

HON. JOHN YOUNG,	<i>President.</i>
J. F. SINCENNES,	<i>Vice-President.</i>
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAudeau.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.

ANDREW WILSON. *Secretary-Treasurer*—ARTHUR GAGNON. *Manager*—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

## HAND-IN-HAND MUTUAL FIRE INS. Co.

**DIRECTORS.**

W. H. HOWLAND, *President.*  
A. T. WOOD (President Board of Trade), Hamilton.  
L. COFFEE (Produce Merchant), Toronto.  
WM. HARGRAFT (Merchant), Cobourg.  
J. STUART (Messrs. Harvey, Stuart & Co.), Hamilton.  
A. T. FULTON (Messrs. G. Michie & Co.), Toronto.  
HORATIO YATES, M.D., Kingston.



**DIRECTORS.**

W. THOMSON, *Vice-President.*  
C. R. MURRAY (Manager Bank of Commerce), Hamilton  
R. WILKES, M.P., Toronto.  
C. P. SMITH (President Board of Trade), London.  
R. G. BARRETT, Toronto.  
H. S. HOWLAND (Vice-President Bank of Commerce Toronto)

*Bankers*—THE ROYAL CANADIAN BANK.

*Solicitors*—Messrs. MOWAT, MACLENNAN & DOWNEY.

*Secretary*—HUGH SCOTT

HEAD OFFICE, ONTARIO HALL, CHURCH STREET, TORONTO.

The following extracts from the By-law adopted by the Directors will show the advantages derived by insurers in this Company:—

**DIVISION OF SURPLUS.**

1. On or immediately after the first day of January in each year, the Board of Directors shall ascertain, as nearly as may be the net surplus funds, if any, arising from Premiums, Investments, and other sources, during the year ending on the 31st day of December then last, after making provision for all expenses, losses, and liabilities of the same year, including claims for losses not yet adjusted; and the amount of the said surplus ascertained as aforesaid, shall be binding on all persons interested therein.
2. The Board of Directors shall then appropriate to every person who shall have been insured with the Company during the said year such a proportion of the said surplus funds, ascertained as aforesaid, as the total amount of cash premium received by the Company from him during the year, exclusive of sums returned upon cancelled or rejected risks, bears to the aggregate amount of the premiums so received from all such persons.
3. The said scrip funds shall be applicable without limit, if necessary, for all losses of the Company by fire or otherwise, and for expenses over and above the cash receipts of any year, the same being applied in the inverse order of their dates, the fund of a later year being applied first, and so on to the earliest in date; and the scrip represented by the funds so applied shall be proportionately reduced or wholly cancelled accordingly, and the scrip funds of the Company shall be resorted to, and if necessary exhausted, before any assessment shall be made upon the undertakings of the insurers.
4. Whenever the scrip funds in the hands of the Company shall amount in the aggregate to \$250,000, the Board of Directors shall thereupon apply a part thereof, not less than one-half of the excess over \$250,000 from year to year, towards the redemption of existing scrip, commencing with the earliest in date, and shall continue so to do until the scrip funds shall amount to \$500,000, when a part thereof equal to the entire annual excess over \$500,000, shall be applied to the redemption of scrip in the order aforesaid.

The Companies that have somewhat approximated the plan laid down by this Company are the "Hand-in-Hand" of England, established in 1696, the "Manufacturers" of Boston, and the "Continental" of New York. The first Company referred to has returned to its Policy-holders 66 per cent. of the premiums paid. The average rate returned by the "Manufacturers" for the twenty-two years during which it has been doing business is 67½ per cent., and no assessment; and the "Continental" paid its large loss by the Chicago fire, amounting to over one and a quarter million dollars, out of the scrip issued to its participating policy-holders, and had redeemed several years' issue previously.

The Directors feel justified, by the foregoing actual experience, in founding this company on the basis they have adopted, which, on close examination, they believe will be found peculiarly adapted to Canada, and will supply the want to a certain extent now felt by insurers.

**SUN MUTUAL**  
Life Insurance Company,  
OF MONTREAL.

**BOARD OF DIRECTORS.**

THOMAS WORKMAN, . . . . . President.  
T. JAMES CLAXTON, . . . . . Vice-President.  
A. F. Gault, . . . . . John Rankin.  
James Hutton, . . . . . Henry Mulholland.  
C. J. Coursol, . . . . . Charles Alexander.  
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.  
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.  
THOMAS GILROY, Inspector of Agencies.  
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

**MUTUAL OR NON PROFIT PLANS,**

an aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,  
Man. Director.

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all p aces not represented in Ontario.

JAMES H. PECK,  
Secretary.

Belleville, July 17, 1873.

**The Gore District**

**Mutual Fire Insurance Company**

**HAVE BEE DOING BUSINESS ON THE** Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

**SIXTEEN TO TWENTY CENTS IN THE DOLLAR**

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ampl; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS, M. SIMONS,  
Secretary.

A. T. McCORD, Jr., Agent,  
No. 7 Toronto Street, Toronto.  
February 1st, 1872.

**The Ontario**

**Mutual Fire Insurance Company.**

HEAD OFFICE.....LONDON, ONT.

**THIS COMPANY IS ESTABLISHED FOR THE** insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of William Hamilton senr., and William Hamilton, junr, tradin under the name and style of William Hamilton & Son, Insolvents.

I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before be within one month.

JAS. B. BOUSTEAD, Assignee.  
Dated at Toronto, this 20th day of January, 1874.

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.  
ESTABLISHED 1803.

Canada General Agency,—  
RINTOUL BROS.,  
24 St. Sacramento Street, Montreal.  
TORONTO OFFICE—75 Colborne Street.  
A. W. SMITH, Agent.

**MUTUAL FIRE INSURANCE CO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, Guelph, Ont.

**The Waterloo County**

**Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

**THE BUSINESS OF THE COMPANY IS DIVI-**ded into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**Queen**

**FIRE & LIFE INSURANCE COMP'Y**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,  
Great St. James Street, Montreal.  
WM. ROWLAND, Agent, Toronto.

**The Canadian Mutual**

**Fire Insurance Comp'y.**

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, R. CHRISTIE, M.P.P.,  
President. Vice-President.  
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE,.....HAMILTON, ONTARIO

**INSURES ON THE CASH** as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.  
RICHARD P. STREET, Secretary

**SCOTTISH IMPERIAL**  
INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.  
McKENZIE & MACKAY } Agents, Hamilton.  
TAYLOR & MINTY }

**Insurance.**

**THE STANDARD**

**Life Assurance**  
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,  
Manager, Canada.

**WESTERN**

**Assurance Company,**

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.  
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. ROBERT BEATY, Esq.  
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.  
FREDK G. C. LOVELACE, Secretary.  
WM. BLIGHT, Fire Inspector.  
CAPT. J. T. DOUGLAS, Marine Inspector.  
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

**THE LANCASHIRE**  
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

**The only British Insurance Company** having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,

MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**The Victoria**

**Mutual Fire Insurance Company of Canada.**

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO



Insurance.

THE GLOBE

Mutual Life Insurance Company

OF NEW YORK,

Having deposited with the Finance Minister of Canada

ONE HUNDRED THOUSAND DOLLARS,

For the protection of Canadian Policy-holders only, is now prepared to

Transact Business in the Dominion.

C. S. LEWIS, } Montreal,  
JOHN CONVERSE, }

Managers for Canada.

EDWARD B. CROMBIE, Ottawa,  
General Agent for Ontario.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 26 Adelaide street,  
Three doors west of the New Post Office.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items ..... 77,289 50  
In hands of Dominion Government ..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1824 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Courtsts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial; Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLSTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'l'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford, Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms  
H. L. ROUTH,  
W. TATLEY, Chief Agents

JOHN HUTCHISON, Inspector P. O.  
H. J. MUDOR, Inspector P. Q.

TORONTO OFFICE Royal Insurance Bldg., Yonge St.  
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, Esq., Jos. D. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Jno. Gordon, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNESE.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,  
23-17. Manager.

PROVINCIAL

Insurance Company of Canada,

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. CAMERON, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,  
Campbell & Casells, Toronto, Merchants' B'k, Toronto.  
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.  
A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.  
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
Angus Morrison, Esq., Barrister M.P., Toronto.  
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.  
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.  
Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier.  
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,  
Waterloo, Ont



## Insurance.

## CANADA

## Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

assurers. These features, as well as the Company's

## MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

## BRITON

MEDICAL AND GENERAL

## Life Association.

Capital and Invested Funds, over..... \$4,000,000  
 Annual Income, over..... \$1,222,000 00  
 Government Deposit, over ..... 100,000 00

*Polloles payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

## PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
 Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,  
 General Agents for Canada,  
 370, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

## Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

289 ST. JAMES STREET, MONTREAL.

Directors—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec. 1870.....\$1,400,145 00  
 Net Liabilities, do. do. .... 1,208,625 00

Surplus ..... \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—J. ENOCH THOMPSON

## Insurance.

THE

## Connecticut Mutual

LIFE INSURANCE CO'Y,  
OF HARTFORD, CONN.

Received from premiums since its organization ..... \$65,194,853 06  
 Received for interest and rents ..... 13,756,093 88

Total receipts ..... \$78,950,946 94  
 Paid to Policy-holders ..... 36,872,631 16  
 " Total expenses ..... 7,088,561 37  
 " Taxes and profit and loss ..... 1,313,092 72

Total Paid ..... \$45,271,285 25  
 Balance net assets, Dec. 31, 1872 ..... 33,679,661 69  
 Gross Assets ..... 34,936,141 13  
 Surplus over all liabilities ..... 5,088,937 85  
 Income for 1872 ..... 9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00) ..... \$17,652,992 32  
 Loans on stocks and bonds (valuation, (\$445,283 00) ..... 298,503 28  
 Premium notes on policies in force ..... 8,800,037 92  
 Real estate owned by Company, cost ..... 1,139,972 47  
 United States Registered Bonds, cost ..... 1,630,836 80  
 State Bonds, cost ..... 813,000 00  
 City Bonds, cost ..... 2,136,695 00  
 Bank Stock, cost ..... 80,205 00  
 Railroad Stock, cost ..... 26,000 00  
 Cash in Bank at interest ..... 1,034,350 53  
 Cash in Company's office ..... 26,782 23  
 Balances due from agents secured ..... 39,286 14  
 Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred ..... 1,256,479 44

Increase of assets during 1872 ..... \$34,936,141 13  
 2,957,739 47

The strict adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—

Ratio of expenses to receipts since date of organization, 8 97-100. Ratio for 1872, 7 53-100.

JACOB L. GREENE, Secretary.  
 JOHN M. TAYLOR, Asst Sec'y.

## GENERAL AGENCIES.

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto  
 K. J. O'Loane, London  
 Prov. Quebec Gen. Man.—Robert Wood, Montreal.  
 New Brunswick—} F. S. COFFIN,  
 Nova Scotia—} Gen. Agt., Bangor, Maine.

Address—COFFIN &amp; FAIRBANK.

## Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

## DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,  
 HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).  
 E. H. KING, Esq., (President Bank of Montreal.)  
 WM. CHAPMAN, (Commissioner Trust & Loan Company.)  
 THOS. CRAMP, Esq., Merchant.

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

## Insurance.

## DEPOSIT OF \$100,000.00

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THE

METROPOLITAN  
LIFE

Insurance Comp'y of New York.

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JOHN R. HEGEMAN, Vice-Pres. | R. A. GRANNIS, Secretary.  
 WM. P. STEWART, Actuary. | Maj. B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Wilmut, D.C.L.,  
 Fredericton, New Brunswick,  
 RESIDENT DIRECTOR.

## THE RESERVE PLANS

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

The best investment that can be made—Provision for Life and Protection against Death in the same Policy.

Apply to the annexed Superintendents for blank proposals, and inspect the list of

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Superintendents for Ontario &amp; Quebec.

## THOS. A. TEMPLE &amp; SON,

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