

HAMILTON HAPPENINGS

COBLOVICH ACQUITTED WAS CHARGED WITH RAPE

Prisoner Pleaded Consent and Jury Thought There Was a Reasonable Doubt.

HAMILTON, Jan. 10.—(Special).—The case of Steve Coblovich, charged with committing rape on Mrs. Pella Mominovitch, was disposed of by a jury at the assizes to-night, when a verdict of not guilty was returned. The case was begun this afternoon, and in order to finish it up so that the Finton murder case could be taken up tomorrow morning, the court sat up to-night. It was charged that the offence was committed in a boarding house at 277 North Bay-street on Christmas Day, Mrs. Mominovitch being the stepdaughter of Lubin Gaspardoff, who runs the place. Two policemen gave damning evidence against the prisoner, and while he admitted having an improper relations with the woman, he claimed it was with her consent.

ASK \$1200 FROM RADIAL

Jury Found Company's Negligence Responsible for Injury to James Jones. In the case of James Jones, market gardener, against the Toronto and York Radial Railway, for \$5000 damages for injuries received in 1910, the jury yesterday recommended \$1200 for plaintiff.

HEAVY OCEAN TRAVEL

Ocean travel this year promises to be the biggest in years, if the applications now coming in to the local agents for tickets to Europe, Asia and Australia are any indication. The steamship bookings by all lines were considered very heavy, but this year, on account of the coronation, will eclipse anything that has ever been done before. Many of the steamers as far ahead as July are now absolutely full and having a waiting list for first and second-class passengers. The steamers coming from England are also booking very full, and intending passengers will have a hard time securing berths in the third-class before next August.

Parasol Anomalies

Has anyone ever thought of trimming parasols with fur, and, if not, why not? These accessories of summer are displayed in company and frocks and hats for the south, show a growing tendency to all sorts of heavy decorations, such as tassels and applications of large silk flowers. The black velvet parasol is an old story, and silk parasols have borders of ostrich feathers. To the velvet parasol bordered with fur would be hard to explain. New up-to-date ailer and abettor of feminine extravagance.

Crime in London

London is a larger city than New York, yet in the past 12 months only 19 murders were committed in London to 153 in New York. Such an enormous discrepancy is hard to explain. New York has a larger and more varied foreign population in proportion to its size, yet London has a large foreign contingent. Possibly the explanation may be the fact that English justice is quicker and surer than ours, and also that the spirit of regard for law is stronger in London than New York. Rochester Times.

Incentive to Rising

"How do you get that boy of yours up so early in the morning?" "I take his book away from him and make him go to bed just at the point where Nick Carter is slinking stealthily into the haunt of the Black Hand." Cleveland Leader.

HAMILTON BUSINESS DIRECTORY

HAMILTON HOTELS HOTEL ROYAL

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SPENCE VICE-CHAIRMAN WARD ON FINANCE BOARD

Was a Dignified Scramble for Plums—Talk on Car Lines To-Day.

AT THE CITY HALL TO-DAY.

10 a.m. Board of control. 12 p.m. Legislation and reception committee. Controller Spence was elected vice-chairman of the board of control yesterday. All the other controllers were nominated, but this was largely a matter of courtesy. Mr. Spence finally received the endorsement of the mayor and Controller Hodson.

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ON SOMETHING ELSE WILL CLEAN!

Full directions and many uses on Large Sifter-Can!

SOCIETY NOTES

Mrs. William Barber (nee Ina Wardell) will receive for the first time in her new home, 106 Roscoe-street, Toronto, Thursday, January 12, afternoon and evening, and afterwards the second Thursday in the month.

PUPILS RECITAL

A recital of much interest will be given on Wednesday evening, the 11th inst., by senior pupils of Miss Jean Williams, at the Conservatory of Music.

Far Eastern News Notes

In Hongkong a skating rink was opened in November by James L. Gillingham (a chemist) at Rimos & Co. building is 160x24 feet.

Working for Juvenile Court

The city solicitor was asked to petition the Dominion government to proclaim the Juvenile Court Act in force in Toronto, Ald. McCarthy having pointed out the necessity.

Conference on Car Lines

At an appeal meeting of the board of control to-day in the mayor's office, some suggestions from City Engineer regarding the new city street car lines will be considered.

Vital Points at Issue

Among the questions to be decided are: (1) The manner of operation, whether by the city or by the Toronto Railway Company, under an annual rental based upon the cost of construction; (2) the system to be used, overhead trolley or underground electric contact; (3) the power to be used; (4) type of car.

Chimney 365 Feet High

One of the tallest chimneys in the world has just been completed at the Oxford Copper Company's plant at Bayview, N. J. It is a twin to the stack erected at the same plant eleven years ago, and stands 365 feet high above the foundations.

Mr. John Tyrrell

It was in the latter end of the year 1908 that a nasty itch came through my skin, and I scratched until I tore the flesh. I tried several ointments to no effect. I went to a skin hospital. They advised me to go to the Hospital, but I refused. I could not sleep with the constant itch. I was that way until one day about the month of January. One day I chanced to see in the paper a box of Cuticura Ointment. I bought it and used it. I got on my feet in three days, and in less than one week the skin was all right, and left no traces after it. I have not had a return of the same since, and I shall always praise the Cuticura Remedies as being the means of my cure.

Scratched Until Tore the Flesh

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Cuticura Soap and Ointment

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INDUSTRIES OF CANADA FOR THE BENEFIT

Dr. Lyman Abbott Likens Capitalist to Engineer of Passenger Train.

"Democracy means that government exists for the benefit of the people," declared Dr. Lyman Abbott to the Canadian Club yesterday at the close of a closely reasoned address on nationalism and its growth.

THE SALVATION ARMY RELIEF

THE Salvation Army are continuing their relief work right throughout the winter months, giving temporary assistance where the need exists. All contributions are to be addressed to 20 Albert Street, City.

Democracy Means Unity

The uprising of democracy was accompanied, he thought, if he may be permitted to say so, by a tendency towards a confederation of the peoples. Applause broke out here, in which he said the world joins, except that he might be misunderstood, not to applaud the speaker, but the president.

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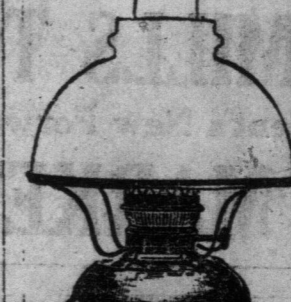
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The Famous Rayo



Gives the Best Light at Any Price. When you pay more than the Rayo price for a lamp, you are paying for extra decorations that cannot add to the quality of the light. You can't pay for a better light, because there is none. An oil lamp has the least effect on the human eye, and the Rayo Lamp is the best oil lamp made, though low in price. You can pay \$5, \$10, or \$20 for some other lamp, and although you get a more costly lamp, you can't get a better light than the white, mellow, diffused, unflickering light of the low-priced Rayo.

Once a Rayo User, Always One. Has a strong, durable shade-holder. This season's burner adds to the strength and appearance. Made of solid brass, nickelated, and easily polished.

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Results Schedules

Fight Jeannette Stays Twelve Rounds

Bowling League Scores

Note and Comment

resident McCaffery yesterday detached a letter of condolence to the secretary of the Jersey City Baseball Club...

PROBVIEWERS ARE EASY FOR BROADVIEWERS, USE 19-10

Broadvievers and Simcoes A furnished one of the fastest scoring games seen here in some time...

REAL BARGAINS IN MEN'S HATS

whose excellence of style maintains the reputations of KNOX, YOUNG, STETSON, PEELE, CHRISTY and GLYN

Sam Langford Wins But Fails to Land K.O.

Heavyweights Go Twelve Rounds to a Decision in the Army Club at Boston.

ATHLETES GAIN A GAME ON PARADISES IN CLASS A

Brunswick Take One From Leaders While Dominions Drop Three To Contenders—Scores.

THE BARBIE BONSPIEL

Single Rink Games Again Postponed—First Day of the Barrie Bonspiel.

With the real owner of the Jersey City club, Mr. Davis, who appeared in the list of the league's doings...

The single rink committee met at seven o'clock last evening and their being less than the requisite four degrees of frost...

Broadvievers and Simcoes A furnished one of the fastest scoring games seen here in some time...

SEATTLE, Wash., Jan. 10.—Tommy Burns, former heavyweight champion, called to Hugh Gordon to accept an acceptance of the latter's offer of a purse of \$12,500 for a fight with Bill Lang in London...

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MEN—LISTEN

your ties at Dunfield & Co. 2 Yonge St. 22 King St. W.

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LA CADENA

Table listing cigar prices: Perfecto Size 15c Straight, Imperial Size 15c 2 FOR A QUARTER, Brevo Size 10c, Caballero Size 10c, Panetela Size 10c, Concha Fina Size 10c 3 FOR A QUARTER.

To Be Had At The UNITED CIGAR STORES TORONTO

Riverdale Public School Hockey League Schedule

The Riverdale Public School Hockey League was organized for 1911 at a meeting held in the Broadview Boys' Institute.

Hon. president, C. J. Atkinson; president, Mr. T. J. Wallace; secretary, F. M. Scott; manager of league, E. D. Otter.

It was decided that the time of play for both junior and senior teams be 40 minutes, 20 minutes each way.

The first mentioned team is to furnish the puck and notify the referee at least two days before Jan. 1. All games are to be played on the Broadview rink.

Senior games called at 7 o'clock, and provide a banquet for the winners. All junior games called at 4 o'clock, and provide a banquet for the winners.

Senior games at Withrow (F. W. McColl), Jan. 12; Chester at Queen Alexandra (H. P. Carr), Jan. 12; Kew Beach at Rose (G. W. Morrison), Jan. 12; Withrow at Withrow (W. G. Morrison), Jan. 12; Dufferin at Queen Alexandra (T. J. Wallace), Jan. 12; Morse at Rose (R. J. Blaney), Jan. 12; Bolton at Winchester (F. W. McColl), Jan. 12; Dufferin at Chester (W. J. Farmer), Jan. 12; Morse at Kew Beach (T. J. Wallace), Jan. 12; Withrow at Winchester (F. M. Scott), Jan. 12; Queen Alexandra at Chester (N. S. Macdonald), Jan. 12; Kew Beach at Kew Beach (W. G. Morrison), Jan. 12; Withrow at Bolton (Mr. McEwan), Jan. 12; Rose at Morse (W. G. Morrison), Jan. 12; Queen Alexandra at Dufferin (F. W. McColl), Jan. 12; Chester at Morse (N. S. Macdonald), Jan. 12; Kew Beach at Morse (R. J. Blaney), Jan. 12; Bolton at Park (T. J. Wallace), Jan. 12; Rose at Dufferin (F. M. Scott), Jan. 12.

DONAU, BUT WELL UP, WINS HANDICAP AT MONCRIEF

Guy Fisher, Favorite, is Beaten by a Neck—At Juarez and Oakland.

JACKSONVILLE, Jan. 10.—Donau, cleverly ridden by Butwell, won the feature of to-day's card at Moncrief, a selling handicap at six furlongs, defeating Guy Fisher, the favorite, by a neck.

THIRD RACE—Purse \$400, three-year-olds and up, 1 1/8 miles. 1. Donau, 109 (Butwell), 6 to 1. 2. Guy Fisher, 112 (Lang), 1 to 5. 3. Rex Straw, 97 (McCahey), 9 to 1.

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The World's Selections BY CENTAUR

JACKSONVILLE, Jan. 10.—Efficiency, Lord Leighton, Sister Florence. SECOND RACE—Evia, Morning Song, Oakley. THIRD RACE—Edda, The Nigger, County Tax.

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The Light Beer in The Light Bottle

There is no duty to pay on O'Keefe's "Pilsener". This is why it costs less than the imported.



And remember, please, that there is no imported lager that can compare with O'Keefe's "Pilsener" in purity, quality or flavor.

The Light Beer in The Light Bottle PILSENER LAGER is sold by leading Hotels, Cafes and Dealers.

The O'KEEFE BREWERY CO., Limited, TORONTO.

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The O'KEEFE BREWERY CO., Limited, TORONTO.

DRINK ROBERTSON'S DUNDIE SCOTCH WHISKY. JOHN ROBERTSON & SON, Ltd., Distillers, 310 Notre Dame St. W., Montreal.

There's Many a Slip 'Twixt the Cup and the Esophagus. Illustration of a man slipping on a banana peel.

"Bud" Fisher. Illustration of a man holding a quail and a sign that says "HE MUST BE PRETTY NEAR TO THE GROUND BUT I DON'T HEAR HIM WHISTLE".

DR. SOPER DR. WHITE. Illustration of two men in suits.

Glaze Goes to Montreal. Text about a horse named Glaze.

Specialists. Text listing various medical conditions and treatments.

DR. SOPER & WHITE. 25 Toronto St., Toronto, Ont.

DANDY QUORS. Text about a product called Dandy Quors.

WEDNESDAY MORNING

JOHN CATTO & SON

Big Sale Still in Full Blast

These are some sample values: Damask Napkins

Fancy Huckabacks

Brussels Lace Dress Snaps

Millinery Chances

Hankerchiefs

Silks

Black Silk Velvet

Black and Colored Dress Fabrics

Embroidered Batiste Collars

Down Quilts

Cretannes

Bed Sheets

Curtain Nets

Wool Shawls

THE WEATHER

METEOROLOGICAL OFFICE, Toronto

Lower Lakes and Georgian Bay

THE BAROMETER

STEAMSHIP ARRIVALS

TODAY IN TORONTO

DEATHS

Funeral Thursday, at 1 p.m.

Funeral on Tuesday, Jan. 10, 1911

Funeral on Monday, Jan. 9, 1911

Funeral on Tuesday, Jan. 10, 1911

Funeral on Tuesday, Jan. 10, 1911

Funeral on Tuesday, Jan. 10, 1911

Funeral on Tuesday, Jan. 10, 1911

Funeral on Tuesday, Jan. 10, 1911

To-day is the day we start the big Sale of Office Furniture at Half Prices

And we have every reason to look for a rush this morning.

If business men have "had their doots" about being able to buy things at half price, these doubts have been thoroughly dispelled during the past two days—at least as far as this sale is concerned—for a host of men have been here to see the two-day-before-Sale Exhibit of the goods we made and, seeing, have believed.

If it were not for the fact that we need the room now occupied by the office furniture department, and that we have to reduce the stock in this branch of our business by over 50 per cent. we never in the world could think of parting with these goods at the prices. It's a big losing game for us—but it's necessary.

There's a big lot of it to sell—but be advised. Come early this morning.

There is altogether too much of it to advertise in particular, but for those who haven't seen our big display with the price tickets showing the reductions we give these brief hints:

\$10.50 Quarter-cut Oak Titters, leather backs, are selling for \$5.25; \$7.75 Quarter-cut Oak Typewriter Titters for \$3.88; Large Tables that were priced at \$22.00, now marked \$11.50; Four Drawer Card Index Cabinets for \$5.50, former price was \$7.00; Steel and Wood Filing Cabinets, Odd Stacks Sections, Bookcases, Directors' Tables and other lines with the regular prices cut squarely in two.

The Adams Furniture Co. Limited CITY HALL SQUARE

Controlled by Dunlop Company. Dunlop Bicycle Tires were first made in 1888 and have been in the lead ever since.

Struck by Car. Ernest Wilson, 239 Manning-avenue, was struck by a street car while crossing at Queen and Jarvis-streets last night.

A POWDER MERGER? KINGSTON, Jan. 10.—(Special).—According to reports the Ontario Powder Co. has gone into a merger, with head office at Montreal.

Censured Sims. WASHINGTON, D.C., Jan. 10.—President Taft today decided that Commander W. W. Sims, the U.S. naval officer, who at a recent dinner given in London by the mayor of that city, declared that if Great Britain ever depended on "every man, every dollar, every drop of blood" in this country, should be publicly reprimanded.

Will Command "A" Battery. KINGSTON, Jan. 10.—(Special).—Major D. I. V. Eaton will take command of A. Battery R.C.H.A. in place of Major H. A. Panet, who goes to England to be attached to the Royal Horse Battery at Aldershot, for a course. Capt. E. Panet of the R.C.H.A. will go to the staff college in England.

Canon Tucker at Empire Club. Rev. Dr. L. Norman Tucker will address the Empire Club to-morrow.

HOSPITAL TRUSTEES. At a meeting of the subscribers of the Toronto General Hospital, J. W. Flavelle and W. G. Rundle were re-elected as trustees for this Toronto General Hospital, to hold office until Jan. 31, 1911.

Fraud Charged. William J. Right, 91 Seaton-street, was arrested yesterday by Detective Cronin, charged with obtaining a suit of clothes from Hobberlin Bros. by fraud. He is said to have given a worthless cheque for \$25.

A Storm Centre. WOODSTOCK, Jan. 10.—The G.T.R. Hotel, one of three places where licenses have been cut off within the past three years, is again a storm centre. Largely signed petitions will be presented to the commissioners both for and against the granting of a license.

Mr. Travers Absent. A default judgment for \$16,866.82 and costs of \$25.33 was entered against Mr. Travers in the high court at Osgoode Hall yesterday.

Trout Fishers Enthusiastic. A well-attended meeting of enthusiastic sportsmen was held last evening at the Hotel de Ville, 111 St. Lawrence-street, and formed the Manvers Fishing and Shooting Club, which has already secured valuable fishing and shooting grounds at Manvers, Ont. After appointing J. A. Gormally secretary-treasurer pro tem, the meeting adjourned until Tuesday evening next.

Sun Life of Canada. The new business of the Sun Life Assurance Company of Canada for the year just closed is the largest in the history of the company.

150 BAY. 64 KING EAST. 152 YONGE ST. 446 SPADINA AVE. 1408 QUEEN W. QUEEN AND ONTARIO. 137 KING ST. W. BLOOR AND BATHURST. 124 YONGE ST. 452 KING ST. WEST. 255 BROADVIEW AVE.

SEPARATE SCHOOL BOARD READY FOR YEAR'S WORK

New Trustees Welcomed at Last Night's Inaugural—Officers Appointed.

Rt. Rev. Mgr. McCann welcomed two new members to the separate school board at the inaugural meeting at the De La Salle Institute last night.

The chairman's re-election by acclamation was acknowledged in a brief, happy address, in which the excellent progress made last year was commented on as an inspiration for even greater progress in the coming twelve months.

The balance of the evening was taken up with the election of the following officers and committees: Local superintendent, His Grace Archbishop McEvedy.

Chairman, Right Rev. Mgr. McCann. Secretary-treasurer, Rev. Father Rohleder.

Assistant secretary, J. T. Hall. Inspector, Rev. Brother Lawrence. Solicitor, E. V. O'Sullivan.

Auditor, J. P. Mallon. Representatives on board of education, W. J. Boland and Wm. Dineen.

Representative on public library board, W. T. J. Lee. Standing committees: Finance, Very Rev. Dean Hand.

Chairman, Messrs. Carey and Cadaret. Management and supplies, D. Carey. Chairman, Very Rev. Dean Hand.

Rev. Father Gallagher, Rev. Father McGrath, L. Woods. Sites and buildings, J. Cadaret.

Chairman, Rev. Father Lamurche. Rev. Father Phelan, Messrs. Henderson, Devine and Power.

RECIPROCAL AS SEEN BY THE LONDON PRESS

Chronicle and Post Disposed To Be Favorable, But Latter Fears For Imperial Preference.

LONDON, Jan. 10.—The London press continues to discuss the prospects for a revival of the arbitration treaty between Great Britain and the U.S.

The Morning Post considers the idea attractive, but discusses the prospect of the United States entangling Canada with the greatest obstacle to American aims in Canada is the policy of imperial reciprocity.

PURITY SURE

Bottled at the Springs and sealed. YORK SPRINGS WATER

BACK FROM PORCUPINE WITH FIRST-HAND NEWS

Continued From Page 1

The new railway will leave Iroquois Falls, seven miles north of mile 22, which is known as Kelso Mines, and which is now the centre of activity as far as the railway is concerned.

Great Traffic on Trail

Mr. Goudie, in coming out, passed 361 loaded teams on the way to Porcupine townships, most of which were loaded with lumber, and this gives the best idea of the building activity now going on there.

Camp Stretching Out

Two other townships that Mr. Goudie considers as very promising are the Townships of Langrue to the south-east and the camp at Cripple Creek, which is still further south-west of the camp.

Values in Houses

Mr. Goudie pointed out that houses are being built every day that cost \$750 to build, and are rented on the spot at \$100 per month.

The Cost of Living

It costs \$3.50 a day to stop at the hotels, accommodation is fair, and in two or three weeks there will be more hotels and still better accommodation.

In the Dome Property

As just one other instance of this activity Mr. Goudie said that he met in one day 15 teams drawing machinery for the Dome Mines, and that they had carried upon a load of machinery on their own sleds, which they had erected recently at Kelso Mines.

Harper, Customs Broker, McKinnon Building, 10 Jordan St., Toronto.

Give The Kiddies Nasmilk's Gold Crust Bread

DON'T FORGET THAT Coleman's Bread MEANS THE BEST BREAD

WEDNESDAY MORNING

THE Canadian Bank of Commerce

Continued From Page 10.

High prices in 1910... successful result was ever obtained by our farmers. High prices in 1909 had caused a larger acreage of grain to be planted, farm work began early in the spring...

Although in the fruit districts, where apple growing is carried on scientifically, as fine apples as could be desired; the crop as a whole was as great a failure in Ontario as in the Maritime Provinces. In the latter districts an accurate statistics are obtained, but the quantity shipped is not sufficient to show what a bad crop means...

It is not a question of more importance to Western development than that of increasing the number of the breeding of live stock and of the raising of the rancher and the herds. We are witnessing the gradual extinction of the rancher and the herds. We are witnessing the gradual extinction of the rancher and the herds...

In lumber the year was one of anxiety, for the manufacturer, the wholesaler and the retailer alike. Logging was difficult because of unfavorable weather, the water in the streams in spring was low, extensive forest fires and large areas of manufactured stock by fire affected the situation...

The railways are again to be congratulated for the close of navigation they handled the crop. It is estimated that the total amount of grain shipped by the railways in 1910 was 1,100,000,000 bushels...

During the first nine months of 1910 the number of immigrants entering Canada was 274,991, divided as follows: From Great Britain, 95,924; from the United States, 95,366; from Continental Europe, 81,811. For the year 300,000 is apparently a safe figure...

British Columbia experienced a year of great and general advancement in 1909, and the year was continued throughout 1910. Immigration, at first slow, then rapid, has been a feature of the province...

As elsewhere, farm lands continue to advance in price, and so do fruit lands, but the railway development in the northern part of the province and in other districts will give the settlement of the province a new impetus...

128,000,000 bushels for oats, but we do not expect either wheat or oats to reach 100,000,000 bushels. About 60 per cent of the wheat is for mill-rolling, and oats and barley grade badly. The flax crop was larger than in 1909, and the price during 1910 has been a high \$2.54 per bushel...

The smaller yield of the crops of these provinces is due to unfavorable weather in three districts, Southern Alberta, Southern Manitoba and Southwestern Saskatchewan. In the northern districts and in some southern parts results were most excellent. In the districts where showing generally unfavorable, however, isolated cases stand out clearly showing scientific farming...

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ing. Markets exist in our own country, and halibut and herring fishing is protected will exceed the great salmon industry. Shall we preserve our rights?

The market for lumber opened in good shape, but business was checked sharply by the fear of crop failure in the prairie provinces. It improved again, however, when actual results were better known. Business arising from railway and mining work and from building in cities continued to be strong throughout the year...

In mining the most important incident was the purchase of the Dunsmuir coal mines by a company formed for the purpose. A very large increase in the output is contemplated. In the Crow's Nest and adjacent country there has been a great deal of activity in dealing in coal lands, and considerable development work has been done...

While the growth of the City of Vancouver is more evident than elsewhere, it is only an example of the progress in all Western towns and cities. The assessment value in 1910 is four times that of 1905, the building permits and clearing house returns are over five times as large, and the custom house returns are nearly four times as large as in that year.

YUKON DISTRICT. The gold mining interests in the Yukon District have been passing through a period of change from small holdings with inadequate appliances to large mining companies with the most advanced machinery...

Conditions generally have not been as prosperous in the United States as in Canada, although there are notable exceptions in some districts. Discontent because of the non-revision of the tariff and the high cost of living, and the fear of the falling off in exports and the exposure of commercial and public corruption, are responsible for this...

Washington the wheat and other grain crops were smaller than in 1909, and farmers who had made the mistake of holding in 1909 had to sell this year at lower prices. This pressure to sell, however, was largely due to the fact that the crop was smaller than in 1909...

Fruit growing is increasing rapidly, especially in the irrigated districts, and the production of the crop is increasing. The total amount of fruit produced in 1910 was 1,100,000,000 bushels...

The timber trade promised well in the spring, but conditions during the year were quite unsatisfactory. Large stocks have been manufactured, and pressure to sell brought prices down to very unprofitable levels...

Alaska is developing rapidly, but suffers much from the failure of Congress to adopt a rational policy regarding its large coal and other mineral resources. The growth of the state is rapid, and the population is increasing...

Oregon has had a year of prosperity equal to 1909. While the wheat crop of Washington, Oregon and Idaho was 50,500,000 bushels compared with 61,400,000 in 1909, the crop of Oregon alone was 17,750,000, against 14,250,000 in 1909...

Conditions in lumber have been unsatisfactory, and the price of lumber is generally low. The growth of the state is rapid, and the population is increasing. The timber trade promised well in the spring, but conditions during the year were quite unsatisfactory...

When California came into the Union in 1850 it had a population of about 100,000. The census figures just published show a population of 2,370,000. The State was never more prosperous, and immigrants are coming in very fast and filling up the valleys in the interior...

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As you will know, we are now interested in Mexico. Business conditions there have been a little slower in recovering from the consequences of the 1907 than in other parts of North America, largely because the country depends for its development so much on the introduction of foreign capital...

1. British, including Canadian, about \$700,000,000; about 60 per cent. invested in railroads, 15 per cent. in mining, and 25 per cent. in agricultural and other industrial enterprises.

2. United States, about \$1,000,000,000; about 35 per cent. invested in railroads, 45 per cent. in mining and the balance in other industries.

3. French, German, Belgian, Dutch and Spanish, about \$300,000,000; invested largely in bank stocks, in manufactures, and in wholesale and retail trade.

trade except grain, but, nevertheless, it awaits us when we are energetic enough to seek it. The exports of Mexico exceed the imports handsomely, although this may not continue when development in that country is on a larger scale...

The general development of Mexico has been retarded owing to the fact that large areas of the most fertile land are held by families who have done little to improve their properties, and who have been content with the small return per acre resulting from unskilled labor...

Mr. Davidson then said: Having before me such a report and statement as have been submitted to us to-day, I think we may say most heartily that the President and Directors of the Bank have faithfully and well discharged the trust which has been placed in their hands...

Mr. Kemp then moved a vote of thanks to the General Manager, Superintendent of Branches and other officers of the Bank for the satisfactory discharge of their respective duties during the past twelve months...

Mr. Blackie then said: I am very sure that there will be no objection to my making a few remarks on behalf of the staff of the bank in the east. The enormous territory which the bank now covers, the great diversity of its operations and its system—the evolution of financial weather—form a training school which I think may be regarded as the equal of any other young men who are now growing up in our service...

Mr. Holt then said: It is with great pleasure that I follow the Montreal manager in replying to this resolution, because in the West, as in the East, it is known that the hearts of the directors are close to the hearts of the directors...

Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager...

Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager...

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Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager, Mr. H. B. Walker, our Seattle Manager...

Table with 2 columns: Crop, Quantity. Includes Wheat (88,000,000 bushels), Oats (100,000,000 bushels), Barley (4,000,000 bushels), Flax (1,000,000 bushels), and other estimates as high as 104,000,000 bushels for wheat and...

Wheat Markets a Shade Easier Short Interest is Reduced

Profit-taking Sales Induce Lower Prices at Chicago, But Values Hold Up Well—Liverpool Cables Firm.

World Office. Tuesday Evening, Jan. 10. Liverpool wheat futures closed today 1/4 higher than yesterday; corn futures were 1/4 higher to 1/2 lower.

Chicago corn lots to-day: Wheat 22, contract 11 1/2; corn 43, contract 13; oats 24, contract 11 1/2.

Winnipeg receipts of wheat to-day were 20 cars, against 20 a week ago, and 111 1/2 year ago.

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from first hands. As long as the country continues to sell freely, as at present, the market will need constant speculative support.

Montreal Grain and Produce. MONTREAL, Jan. 10.—Foreign demand for Manitoba spring wheat dull.

Local trade in oats and rye quiet. Demand for flour steadily increasing, feeling stronger in sympathy with wheat.

Canada short interest expected soon. Manitoba bran and shorts strong under good demand, and small supplies.

Provisions fairly active and firm. Cheese and butter firm. New laid eggs decline on importations from United States.

Other stock firms. Canada dressed hogs, \$8.25 to \$9.75; dressed hogs, abattoir, \$10.50 to \$10.75 per 100 lbs.

Beef—Plate, half barrels, 100 lbs., \$8.75; barrels, 200 lbs., \$17; tierces, 300 lbs., \$25.

Lard—Compound tins, 57 1/2 lbs., 100; boxes, 50 lbs., net, 100; refined, 50 lbs., net, 100.

Pork—Heavy Canada short cut mess, barrels, 25 to 45 pieces, \$25; half barrels, 25 to 45 pieces, \$25.

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THE TRADERS BANK OF CANADA

General Statement, 31st December, 1910.

Table with columns for LIABILITIES and ASSETS. Capital Stock paid up \$4,354,500.00. Reserves \$2,300,000.00. Dividend No. 59, payable 3rd January \$7,890.00.

Appropriated as follows, viz.: Dividend No. 56, quarterly, at the rate of 8% per annum \$87,000.00.

Dividend No. 57, quarterly, at the rate of 8% per annum \$7,000.00. Dividend No. 58, quarterly, at the rate of 8% per annum \$7,000.00.

Dividend No. 59, quarterly, at the rate of 8% per annum \$7,000.00. Balance at credit of Profit and Loss, new account \$153,434.79.

Toronto, 31st December, 1910. The Annual General Meeting of the Shareholders will be held at the Head Office, corner of Yonge and Colborne streets, Toronto, on Tuesday, 24th January, 1911, at 12 o'clock, noon.

86 CARS AT CITY YARDS BUTCHER CATTLE FIRM

Lamb Firm—Hogs Firm, \$7.15 to \$7.25, Free on Board Cars.

The railways reported receipts of 86 cars-loads of live stock at the City Yards, consisting of 1297 cattle, 1593 hogs, 54 sheep and lambs, 87 calves and 4 horses.

There were a few lots of good cattle on sale, but the bulk of the offerings were common to medium.

Trade was good, and prices firm for all classes of live stock, especially lambs, which sold up as high as \$3.30 per cwt.

Hogs also were firm, and all on sale readily.

Butchers' Cattle. Geo. Rowtree was the heaviest purchaser of butcher cattle, having bought 20 for the Harris Abattoir Company at the following prices: 2 butchers, 110 lbs., at \$5.40; 2 butchers, 110 lbs., at \$5.40.

Milkers and Springers. A moderate supply sold readily at \$4.00 to \$4.25, with the best cow on the market at \$5.

Wesley Dunn quoted real calves selling at \$3 to \$3 per cwt.

Sheep and Lambs. Wesley Dunn quoted sheep, ewes at \$2.50 to \$3.00; rams, \$2 to \$2.50; lambs at \$2.50 to \$3.00 per cwt.

Hogs. Mr. Harris and Mr. Johnston, as well as Mr. H. P. Kennedy, all quoted as hogs at \$7.15 and watered, and \$7.15 to drovers for hogs 100 lbs. cars at country points.

Representative Sales. Dunn & Leacock sold: 14 butchers, average 100 lbs. each, at \$4.25; 4 butchers, 100 lbs., at \$4.25; 2 butchers, 100 lbs., at \$4.25.

Chicago Live Stock. CHICAGO, Jan. 10.—Cattle—Receipts, 2000; market weak; heaves, \$4.50 to \$7; Texas steers, \$4.10 to \$5.20; western steers, \$3.25 to \$5.90; stockers and feeders, \$2.50 to \$5.70; cows and heifers, \$2.50 to \$5.25.

Hogs—Receipts, 26,000; market strong; light, \$7.50 to \$8.50; mixed, \$7.50 to \$8.50; heavy, \$7.50 to \$8.50; rough, \$7.50 to \$8.50; good to choice hogs, \$7.50 to \$8.50; pigs, \$5.50 to \$8.50; bulk of sales, \$8 to \$8.50.

May's & Wilson sold: One load hogs, 300 lbs., each, at \$5.60; 10 butchers, 100 lbs., at \$5.70; one load hogs, 110 lbs., at \$4.50; four cows, 110 lbs., at \$4.75; three hogs, 110 lbs., at \$4.25; 17 butchers, 100 lbs., at \$4.50.

DOES YOUR MAPLE GROVE PAY?

What's the use of working hard, wasting time and fuel every spring and using out-of-date boiling contrivances that make poor syrup. Invest in a "Champion Evaporator." Take a little comfort and make a better syrup that will bring you the best returns. Made in 22 different sizes. We have one for you. Write for Catalogue.

THE GRIMM MANUFACTURING CO., Limited 56-58 Wellington Street, Montreal, Que.

PROVING

4 1/2% DUE

Toronto

Wood, LONDON, E

New York

NEW YORK, Jan. 10.—A marked decline in the price of wheat was observed today.

The balance of the market was heavy, and the price of wheat was 1/4 cent lower.

The price of wheat was 1/4 cent lower, and the price of corn was 1/4 cent lower.

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ST. LAWRENCE MARKET. Receipts of farm produce were 400 bushels of grain, and 7 loads of hay. Wheat—One hundred bushels sold at \$1.00. Hay—Seven loads sold at \$18 per ton.

WEDNESDAY MORNING

C.P.R. the Strong Point--General Market Sells Lower

PROVINCE OF ONTARIO 4 1/2% Debentures DUE 1st JUNE, 1930 Payable at Toronto, Montreal and New York Particulars on request Wood, Gundy & Co. LONDON, ENG. TORONTO

New York Stocks NEW YORK, Jan. 10.--Business fell off to a marked degree in stocks and bonds, and while prices reflected no great weakness until the final hour, the underlying basis was unsteady for a number of hours.

U. S. Steel was fairly steady, and the company's report of unfilled tonnage for December, showing a decrease of \$6,000,000, was in line with general expectations.

The balance of the market rose and fell alternately within narrow limits for the greater part of the day, but in the late afternoon heavy selling of certain industrial stocks produced all-around weakness.

U. S. Steel was fairly steady, and the company's report of unfilled tonnage for December, showing a decrease of \$6,000,000, was in line with general expectations.

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NO SPECIAL EFFORTS TO ADVANCE PRICES. Tuesday Evening, Jan. 10. The altogether unexpected announcement of the increase in the C. P. R. dividend accounted for the seven-point advance in the shares to-day. The stock was a speculative favorite on all markets, and added considerably to the transactions on the Toronto Exchange.

Canadian Pacific the Leader With Advance of Seven Points General New York Market Subjected to Realizing Sales--Domestic Issues Rule Generally Easier.

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IMPERIAL BANK OF CANADA HEAD OFFICE, TORONTO. Capital Authorized \$10,000,000.00 Capital Subscribed \$6,000,000.00 Capital Paid-up \$6,000,000.00 Reserve Fund \$6,000,000.00

RAILROAD EARNINGS. Increase. Havana Elec. week end Jan. 9.... \$1,817 Dec. 31, against 2,180,482 on Nov. 31. Rio de Janeiro 192% 122% 100%

BRITISH CONSOLS. Consols, for money 7 1/2% Jan. 10. Consols, for account 7 1/2% 7 1/2-15

MONEY MARKETS. Bank of England discount rate, 4 1/2% per cent. Open market discount rate in London for short bills, 3 1/2% per cent.

FOREIGN EXCHANGE. Glazebrook & Cronyn, James Building (Tel. Main 211), to-day report exchange rates as follows:--Between Banks--Buyers Sellers

Toronto Stocks. Amal. Asbestos 100 100 100. Black Lake 100 100 100. Can. Cement 100 100 100.

Montreal Stocks. MONTREAL, Jan. 10.--A sharp movement in Canadian Pacific, a sharp movement in the decision of the directors to make an extra distribution from the 1910 account.

Drafts on Foreign Countries EVERY BRANCH OF THE CANADIAN BANK OF COMMERCE is equipped to issue on application Drafts on the principal cities of the world.

TO RENT \$16.00--House containing six rooms, bath, furnace, recently decorated throughout; immediate possession; stable in rear. For full particulars apply to A. M. CAMPBELL, 12 Richmond Street East Telephone Main 2351.

TORONTO STOCK EXCHANGE. COBALT STATISTICS 8608 READY--OUR ANNUAL TABULAR SUMMARY Covering All Stocks Dealt in on Toronto Market Capital, Assets, Liabilities, Dividends, Transfers, Office Balances, Price Range During 1910. A most valuable and convenient reference. We shall have a few copies for the distribution to investors. Apply now.

HERON & CO. Members Toronto Stock Exchange 16 King St. West, Toronto. RECENT ISSUES We have full particulars regarding all new issues and would be pleased to forward you information.

J. P. BICKELL & CO. Members Chicago Board of Trade, Winnipeg Grain Exchange. Correspondence of FINLEY BARRELL & CO. Members All Leading Exchanges Manufacturers Life Buildings King and Yonge Streets, Ont.

A. E. AMES & CO. LIMITED. Investment Bankers Securities Bought and Sold on Commission. Full Information Furnished on Request. 7 and 9 King St. E., Toronto.

WANTED TO FIRE HIM CHATHAM, Jan. 10.--At the initial meeting of the city council here last night Mayor Bracken and Ald. Spitzer came prepared to cut off the head of the city engineer without further notice.

THE STANDARD BANK OF CANADA Established 1873 94 Branches Quarterly Dividend Notice No. 81. Notice is hereby given that a Dividend at the rate of Twelve Per Cent. Per Annum upon the Capital Stock of the Bank has been declared for the quarter ending 31st January, 1911.

STERLING BANK OF CANADA HEAD OFFICE TORONTO BRANCHES IN TORONTO MAIN OFFICE--Cor. King and Bay Sts. ADELAIDE STREET--Cor. Adelaide and Simcoe Streets. COLLEGE STREET--Cor. College and Grace Streets. PARADES--Cor. Queen and Cross Aves. WEST TORONTO--Cor. Dundas and Keele Streets.

NOW is the time to make your will. Let us explain to you the many advantages of appointing this Company executor. The Trusts and Guarantee Company Limited Toronto 43-45 King Street West, James J. Warren, Managing Director

PORCUPINE GOLD FIELDS

NO GOLD CAMP in the world outside of Porcupine has shown such remarkable results after one year's exploitation as that of the Porcupine Gold Fields, which are situated in New Ontario about 400 miles north of Toronto. What Cobalt has been to the other world's silver camps, Porcupine will duplicate and surpass if the high encomiums which have been passed upon the camp by the world's most prominent engineers are to be believed. A little more than a year ago Porcupine was known only to the hunter and to adventurers who had the spirit of discovery innate in them and it was the mere displacement of a piece of moss which revealed the precious metal which is now so freely found in a large acreage surrounding Porcupine Lake and which has given the name to Ontario's wonder gold camp.

Following the first discovery of gold in this field, hundreds of locations were taken up by prospectors who underwent extreme difficulty in getting into the district, and it has required but little development on the important gold properties already located to demonstrate that they have the possibility of producing a fabulous amount of

money for the fortunate holders.

Porcupine has been endorsed by some of the most prominent mining engineers in the world, men of international reputation and whose opinion is never given with authority without strong convictions.

PEARL LAKE GOLD MINES, LIMITED

.... NO PERSONAL LIABILITY

One of the most promising of the Porcupine properties is that owned by the Pearl Lake Gold Mines Company. It is located between the celebrated Hollinger mine and that owned by the Consolidated Gold Mining Company of South Africa. It immediately adjoins the Hollinger and is thought to be intersected by the same gold quartz dyke which has been uncovered on the Consolidated Gold Fields claim and on the Hollinger.

Burr E. Cartwright, who is president of the Pearl Lake Gold Mines, Limited, is president of the Temiskaming Mining Company of Cobalt, and it was his indomitable force of character which brought the Temiskaming property to be one of the chief producers of silver in the Cobalt camp.

A large customs stamp mill is to be erected in close proximity to the Hollinger mine and the Pearl Lake Gold Mines, and arrangements are expected to be made by which ore from the Pearl Lake mine can be carried to this mill by means of an aerial carrier. The mill is being pushed so as to be in full running by July 1st, next and will be operated by power which is already under development within a few miles on the Matagami River.

The Pearl Lake Gold Mine will immediately start ore development, and in the course of a few months valuable returns should be received from ore treated at the Timmins customs mill. A force of ten to twelve men has been engaged at the Pearl Lake Gold Mines since December, 1909, at a cost of about \$15,000. Most of the work up-to-date has been confined to surface trenching in order to locate the ore bearing bodies and to enable the management to form an idea of the extent and value of the various deposits.

Preliminary work has resulted in uncovering over fifty quartz veins, ranging from two to thirty feet in width, several of which have been traced for more than 500 feet. Free gold shows in many places in a number of these veins, and good assays have been obtained.

About fifteen thousand feet of trenching has been done and one shaft has been sunk to a depth of 35 feet. This and a number of test pits put down have demonstrated beyond any question that the company has gold-bearing ore from the surface which will yield handsome returns.

In the case of one vein there are spectacular showings of free gold, from which assays have run as high as \$223 per ton, and samples taken every six inches across the vein gave assays of nearly \$100 per ton.

Camps suitable for the accommodation of forty men are now being constructed in addition to the ones already on the property, and a plant of at least six drill capacity, together with boilers, hoists, etc., will also be installed. It is the intention of the company to sink immediately two shafts in paying ore already known to exist, while cross-cutting and drifting will be done to thoroughly prove the property.

ACCESSIBILITY AND TRANSPORTATION FACILITIES.

The Porcupine Gold Mines are situated about thirty-five miles southwest of Kelso, which is on the Temiskaming and Northern Ontario Railway. From Kelso transportation is by sleigh over an excellent winter road. There are already a large number of teams employed on this route which insures getting in of supplies at a reasonable cost.

WOOD AND WATER.

The properties of the Pearl Lake Gold Mines being situated on the shores of the Gillies and Pearl Lake is an assurance of an abundance and inexhaustible supply of water at all times for all mining purposes. On the company's properties it is estimated that there are about 3500 cords of first-class wood which can be used as fuel and also a large amount of timber available for building purposes. The supply of wood for fuel is considered amply sufficient for all power purposes until the power plants now being constructed on the Matagami River about three miles west of Pearl Lake are prepared to deliver electric power.

The T. & N. O. Railway are busily engaged locating a branch from the main line to Porcupine and from the survey it is expected that the railway will either pass thru or be very close to the company's properties. It is stated that the railway is to be running by the first of next July, when Porcupine will be put in complete touch with the rest of older Ontario.

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ENGINEER'S REPORT.

Norman R. Fisher, B. Sc., M.E., has reported in part as follows on the company's claims: B. E. Cartwright, Esq., President, Pearl Lake Gold Mines, Ltd., Halleybury, Ont.

Dear Sir: In compliance with your request, I examined your group of mining claims in the Township of Tisdale, District of Sudbury, Ontario, and hereby submit the following report: "The group comprises claims Nos. 13707, 13709 and 13710, each of 40 acres, more or less, and claim No. 13708, consisting of some seven acres, bordering on Lake Gillies, and embracing in all an area of 127 acres, more or less.

"Claims 13710, 13709 and 13708 all border on Gillies Lake and the southeast corner of 13710 is within half a chain of Pearl Lake, so there is an ample supply of water for mining and milling purposes. "Timber is also abundant and is available for fuel purposes, until such time as the railroad taps the field and facilitates the haulage of coal, or the Matagami River is harnessed, and electric power distributed therefrom throughout the field.

"The formation is a basaltic, the economic series of this section, and consists mainly of talc-schist, with a small area of quartz-porphry and massive greenstone of that age, to the northwest.

"The veins occur in all three rocks, but so far appear to best advantage in the schist. "Though but a limited amount of stripping has been done, an unusual number of quartz outcrops have been exposed, at least 50 in number, but until this work has been considerably augmented it is impossible to connect them all into definite vein systems.

"However, up to the present time there are fully ten separate veins exposed, varying up to 20 feet in width, most of them traceable for a considerable distance. Their strike is for the most part northeasterly, conforming with the similar trend of the schist, but some of them cut across the formation, notably No. 12—a very persistent vein, some ten feet wide, which has a north and south strike.

"From observation in the district I concluded that whereas occasionally the gold is found evenly disseminated throughout the vein, for the most part it occurs as rich segregations, invariably near the foot-wall, or as streaks of free gold following the fracture planes of the quartz.

"As far as I could judge, its occurrence on the property under view pertains to the latter conditions, for good showings of free gold were easily visible to the naked eye, interspersed with bulky masses of apparently barren quartz.

"I was much impressed with what I saw of the surface indications of this property. As stated, numerous strong veins are exposed, some showing free gold in places, the geological conditions are favorable, and, taking into consideration the gratifying results now being obtained from development under like conditions on the adjoining Timmins property, I verily believe that further prospecting and development of these will result in the opening up of ore bodies of considerable value."

EXPERT OPINIONS.

William Freecheville, associate of the Royal Society of Mining, Fellow of the Geographical Society, former president of the Institute of Mining and Metallurgy, and regarded as one of the most prominent gold mining experts in the world, visited Porcupine a short time ago, and in an interview stated that two and possibly three mines had already been uncovered which would become the greatest mines the world had ever seen.

Harry Howard Webb, another prominent mining engineer, who succeeded John Hays Hammond as consulting engineer for the Consolidated Gold Fields of South Africa, was reported in The New York Sun as follows: The three or four veins which I took time to examine in Porcupine presented the most remarkable showing of free gold considering the amount visible to the naked eye, it has ever been my fortune to see.

James A. McArthur of the McArthur-Forrest Company of Glasgow, Scotland, inventors of the cyanide process for reducing gold ores, and an authority on gold mining, makes this statement: "It is the biggest gold camp I have ever visited, and I am perfectly satisfied. I never saw so many outcrops of gold in quartz leads as I found in Porcupine."

...PURCHASE COUPON...

To J. P. Bickell & Co.
Manufacturers Life Building, Toronto.
Inclosed find being payment for
shares of the Porcupine Gold Mines, Limited.
Subscriber's Name
Address

PORCUPINE GOLD MINES, LIMITED = 200,000 SHARES

If this company are now offered by J. P. Bickell & Company, Brokers, Manufacturers' Life Building, corner King and Yonge Streets, Toronto, at 50c a share, par value \$1.00. The shares are treasury stock and the proceeds will be used in developing the company's valuable claims. Fill in the following purchase coupon for number of shares required and write for prospectus.

STATUTORY INFORMATION

PEARL LAKE GOLD MINES, LIMITED

ORIGINAL INCORPORATORS
and the number of shares subscribed by each:
GEORGE HERBERT SEIDENWICK, Barrister-at-Law, one share, Toronto, Ont.
AUSTIN GREGORY ROSS, Barrister-at-Law, one share, Toronto, Ont.
LIONEL DAVIS, Barrister-at-Law, one share, Toronto, Ont.
HUGH LEROY SLAUGHT, Student-at-Law, one share, Toronto, Ont.
JAMES LEWIS DUNCAN, Student-at-Law, one share, Toronto, Ont.

DIRECTORS:
President—Burr E. Cartwright, Halleybury, Ont. Mine Owner.
Vice-President—Richard A. Cartwright, Ridgeway, Pa. Mine Owner.
Treasurer—Morgan R. Cartwright, Halleybury, Ont. Mine Owner.
John P. Bickell, Toronto, Ont. Broker.
Secretary—Patrick W. Cashman, Halleybury, Ont. Accountant.

HEAD OFFICE: HALLEYBURY, ONT.

TRANSFER AGENTS:
THE TRUSTS AND GUARANTEE COMPANY, LIMITED,
45 King Street West, Toronto.

QUALIFICATIONS OF DIRECTORS.

The bylaws of the company provide that the company shall be managed by a board of five directors, each of whom shall be the owner of at least one share of the capital stock of the company. No provision is made in the bylaws as to the remuneration of directors.

APPLICATION AND ALLOTMENT.

The directors may proceed to allotment at any time when the five shares subscribed for by the original incorporators of the company have been paid in full. The amount payable on application and allotment is the full purchase price of each share.
The number and amount of shares issued or agreed to be issued as fully paid up, otherwise than in cash, is two million shares of the capital stock of the company of the par value of two million dollars, which have been issued as the company of Tisdale, in the Porcupine Mining Division, transferred to the Township of Tisdale, in the Porcupine Mining Division, transferred to the company. The said shares were so issued pursuant to a contract bearing date the 1st day of November, 1910, made between Alice J. Cartwright and the

company. The said contract, or a copy thereof, may be inspected at any reasonable time during business hours at the head office of the company.

BROKERAGE.

No amount has been paid as commission, but the directors are authorized to pay a commission not greater than twenty-five per centum upon the amount realized upon the sale of such share of stock.

PRELIMINARY EXPENSES.

The preliminary expenses are estimated to amount to not more than fifteen hundred dollars.

INTEREST OF DIRECTORS IN THE PROPERTY.

No director of the company has any interest in the promotion of the company or in the property purchased by the company, except such interest as he may have by holding stock in the company. Nothing has been paid to any director by the company to qualify such person as a director and no amount has been paid or is intended to be paid in cash or otherwise to any promoter. No auditors have been appointed.
Dated this 8th day of January, 1911, and filed in the office of the Provincial Secretary of Ontario.
B. E. CARTWRIGHT,
R. A. CARTWRIGHT,
M. R. CARTWRIGHT,
J. P. BICKELL,
P. W. CASHMAN.

