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The Chartered Banks.

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Incorporated 1836.

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(INCORPORATED BY ACT OF PARLIAMENT.)

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Head Office, cor. King & Victoria Sts., TORONTO

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Capital Paid-up, 1,000,000.00
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Invested Funds, 4,186,673.66

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The Dominion Savings & Investment Society

LONDON, CANADA.

Capital Subscribed, \$1,000,000.00
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Total Assets, 2,541,274.27

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| Leave Montreal by Canadian Pacific Railway from Windsor Street Depot | 8.00 |
| Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot | 8.30 |
| Leave Lévis | 14.40 |
| Arrive Rivière du Loup | 17.50 |
| Trois Pistoles | 19.05 |
| Rimouski | 20.40 |
| St. Flavie | 21.15 |
| Campbellton | 24.45 |
| Dalhousie | 1.35 |
| Bathurst | 2.47 |
| Newcastle | 4.05 |
| Moncton | 6.30 16.15 |
| St. John | 10.55 13.30 |
| Halifax | 13.30 22.00 |

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The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

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| 20 " | *Laurentian | 5 Aug. | |
| 27 " | Numidian | 12 " | 18 Aug |
| 3 Aug | Sardinian | 19 " | 20 " |
| 10 " | *Mongolian | 26 " | |
| 17 " | Parisian | 2 Sept | 3 Sept |
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| 4 Aug | *Grecian | 24 " |
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| 1 Sept | State of California, 1.00 p.m. | 21 " |
| 8 " | *Grecian | 28 " |
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| 22 " | *Peruvian | 12 " |
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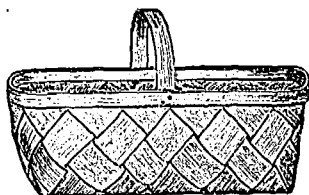
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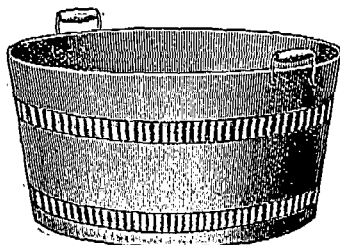
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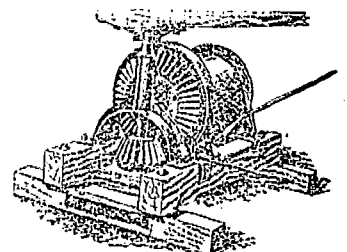
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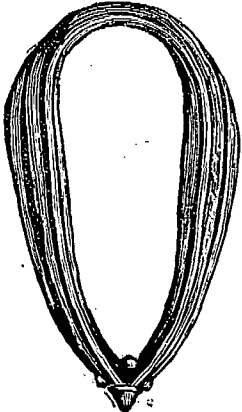
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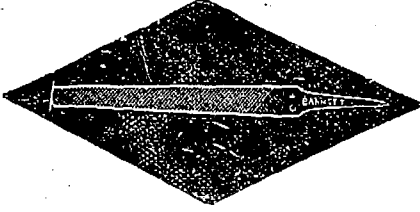
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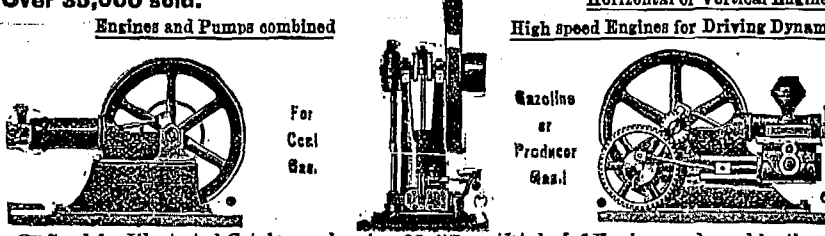
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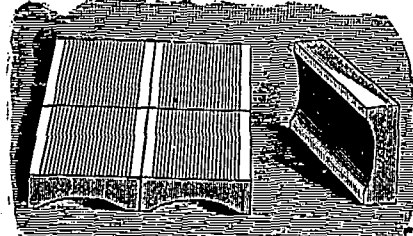
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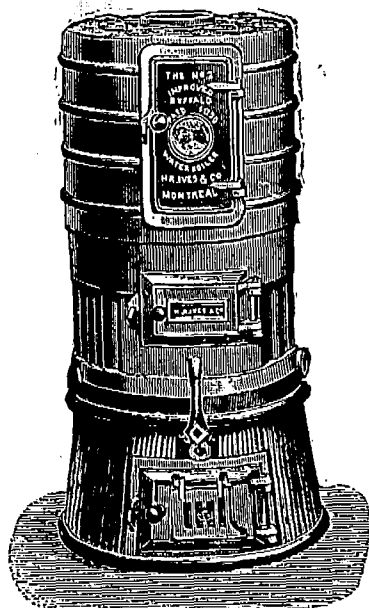
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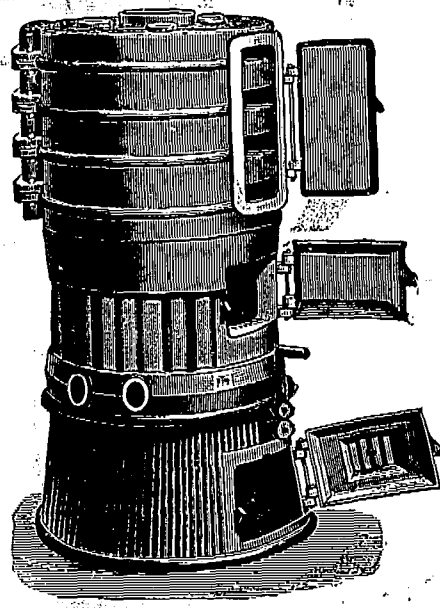
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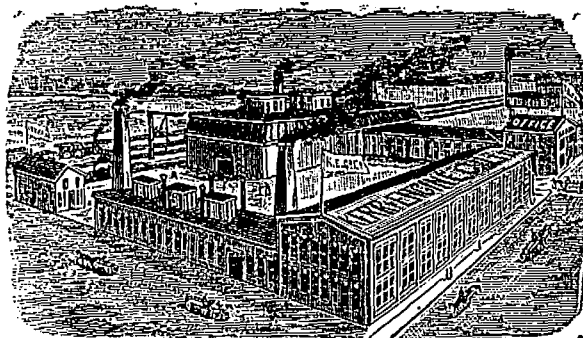
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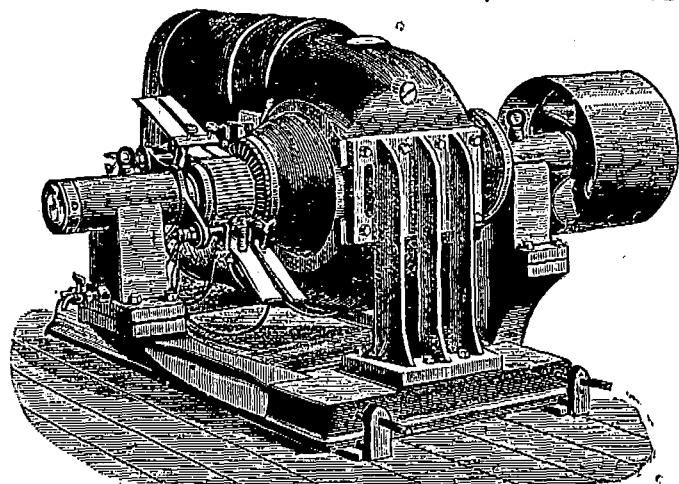
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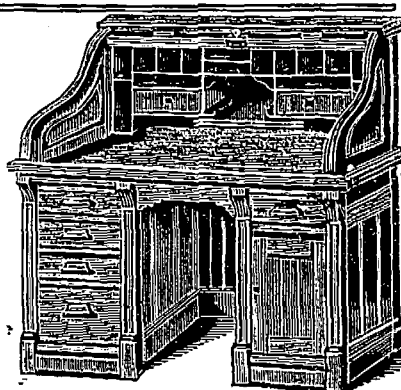
CORNER BLEURY AND JURORS STREETS,
MONTREAL.

KAY ELECTRIC WORKS, 263 JAMES STREET, NORTH,
HAMILTON, Ont.



MANUFACTURERS OF

Dynamos for Arc and Incandescent Lighting
Electric Motors from 1 to 50 H.P., Generators for
the transmission of power, Plating Machines, and
all kinds of Electric Appliances.



PRESTON FURNITURE CO.

Preston, Ont.

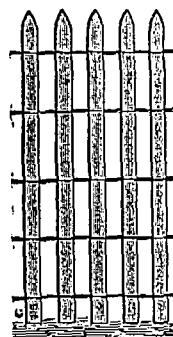
Manufacturers of . . .

Desk & Office Furniture

OF EVERY DESCRIPTION.

WRITE FOR PRICES AND CATALOGUE.

FENCE! FENCE! FENCE!



The best, cheapest
and most durable
Fence in the mark-
et. It will turn
horses, cattle, sheep,
hogs, dogs and poul-
try. Prices within
reach of all, viz.:
from 45c. to 75c. per
rod, 16 1/2 feet.

Also manufactur-
ers of WOVEN WIRE
FENCING.

Send for our Price
List.

TORONTO.

PICKET WIRE FENCE COMPANY,
221 RIVER ST., TORONTO, CANADA.



E. L. ETHIER & CO.
BILLIARD TABLE
and Bowling Alley Balls
MANUFACTURERS

AND
IMPORTERS.

Do all kinds of Work in
the Billiard line.

88 ST. DENIS,

MONTREAL.
Telephone 6057
Branch Store: OTTAWA.

FIRE! FIRE!! FIRE!!!

THE ONLY TRUE FIRE-PROOF
PAINT MANUFACTURED IN CANADA.

Write for the testimony of eighty witnesses who
have made personal tests, and be convinced.

THE R. J. DOYLE MFG. CO.

Look Drawer 464, OWEN SOUND, ONT

A LONG FELT
WANT, A Type Writer for \$20

Which does the work of the \$100 machines.

Heretofore the great cost of Type Writers has
prevented many people from purchasing a machine.
A PERFECT TYPE WRITER at a low price has been
a crying necessity. We are happy to announce that
in the ODELL TYPE WRITER, we are able to fur-
nish you a perfect machine in every particular, at
the remarkably low price of \$20.

Our type is metal, will not wear out. The dura-
bility and finish of the Odell is unsurpassed. For
manufacturing it has no superior. For speed it holds
its own with any writing machine made, no matter
what the cost.

ODELL TYPE WRITER,

HEAD OFFICE: Room 36, Canada Life Building,
TORONTO.
FOR CANADA: }

Agents wanted everywhere.

J. W. RUTHERFORD, Mangr, for the Dominion,

Mention this paper when writing

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants.

The Dominion Cotton Mills Co., Montreal.

MILLS AT
Hochelaga, Coatcooke, Chambly, Branford, Kingston,
Halifax, Moncton, Windsor, N.S., Magog.
(Print Works).

Grey Cottons, Bleached, Shirtings, Bleached &
Grey Sheerings, Cotton Bags, Drills, Ducks, Yarns,
Twines, Wicks, Frises, Negates, Printed Cantons,
Damasks, Sleeve Linings, Printed Flannelottes,
Shoe Drills, etc.

The Canadian Colored Cotton Mills Co. Ltd.
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merrilton, Dundas, also
A. GIBSON & SONS, Marysville, N.B., and
Hamilton Cotton Co., Hamilton,

Shirtings, Gingham, Oxfords, Flannelottes,
Tickings, Awnings, Sheerings, Yarns, Cottonnades,
etc., also

Twooods.—Fine, Medium and Coarse; Etoffes,
Blankets, Horse Blankets, Saddle-felt, Glove
Linings.

Flannels.—Grey and Fancy, in All Wool and
Union; Ladies' Dress Flannels.

Serges, Yarns,
Knitted Underwear.—Books and Hosiery,
in Men's, Ladies' and Children's.

Cardigan Jackets.—Mitts and Gloves.

Braid.—Fine Mohair for Tailoring, Dress Braids
and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade only supplied.

Hamilton Cotton Co'y,

HAMILTON Ont.,

Manufacturers of
COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.

AGENTS—
F. McELDERRY & CO., Montreal and Toronto.

DOMINION PAPER CO

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—
Nos. 1 & 2 Book and Printing (Toned and White),
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manila, Envelope, Bag and Wrapping,
White Manila Tea and Wrapping,
Unbleached Manila Bag and Wrapping.

Montreal and Jamaica SS. Line

The fast new steel steamship City of King-
ston, built 1893, Captain M. H. Gibson, the
fastest steamship in the West India trade, will
arrive at this port about May 17th with a full
cargo of bananas and general West India pro-
duce. Returning will take freight and pass-
engers for Halifax and Jamaica, touching St
Anne's, Manchioneal, Annotta Bay. Port
Morant, in Jamaica, has first accommodation
for first class passengers, and will make regular
trips every twenty-six days until further
notice.

Also the quick steel steamship America,
which ran to Montreal last season, will run be-
tween Jamaica and Boston, making return
trips in sixteen days, carrying freight and
passengers at lowest rates.

Apply to MUSGRAVE & Co Halifax, or

T. S. VIPOND & SON,
474 St Paul St., Montreal.

NEW ENGLAND PAPER CO.,

21 & 23 DeBRESOLES ST.,

Mills at Portneuf, P.Q.

— MANUFACTURERS OF —

PRINTS, BROWNS & MANILLAS.

Correspondence Solicited.

Leading Manufacturers, &c.

Jas. A. GANTLIE & Co.

GENERAL MERCHANTS

— AND —
MANUFACTURERS' AGENTS.

Established 99 Years.

COTTONS: Grey Sheerings, Checked Shirtings,
Denims, Cottonnades, Tickings, Bags,
Yarn, Twine, &c., &c.

TWEEDS: Fine, Medium and Low Priced
Tweeds, Serges, Cassimers, Doeskins,
Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels,
Over-Coat Linings, Plain and Fancy Dress
Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers,
Hosiery, &c., &c.

BLANKETS White, Grey and Colored
Blankets.

Wholesale Trade Only Supplied.

290 St. James St., MONTREAL

20 Wellington St. West, — TORONTO

Advances made on Consignments. Corres-
pondence solicited.

NEW PENCILS

The CLAMP PENCIL with rubber tip don't
need sharpening. Price 10c.

The CARDINAL with rubber tip, wedge
shape. New! 75c. doz., 7c. each.

The HELMET, the best rubber tip pencil yet!
has guard to keep it clear. 50c doz., 5c. ea.

MORTON, PHILLIPS & CO.,

STATIONERS, BLANK BOOK MAKERS AND
PRINTERS,

1755 & 1757 Notre Dame St., Montreal.

ENGINES

— AND —

BOILERS

HIGH CLASS
RECENT IMPROVEMENTS
BEST RESULTS
Complete power equipments for
all purposes.
Ask for Circular.

E. Leonard & Sons

LONDON, CAN.

89 COMMON STREET,
MONTREAL.

**The Barber
& Ellis Co'y**

43, 45, 47 & 49 BAY Street,

TORONTO,

— AND —

594 Craig St, Montreal

ENVELOPE

MAKERS.

Account Book Manufacturers.
Box Makers, &c.

And Sole Agents for the well known paper made
by THE ST. MARYS PAPER CO.

Leading Manufacturers, &c.

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE

CORNER OF

Latour and Genevieve Streets,
MONTREAL.

THE DOMINION COTTON

MILLS CO., Limited.

MAGOG PRINTS.

SPRING NOVELTIES.
FAYETTA TWILLS, JAPONICA STRIPES,
WEST END CORDS, TEAZLE CLOTH,
SUMMER SUITINGS, SALISBURY
COSTUMES, VERONA CORDS.

ALSO, A FULL RANGE IN

STAPLE AND FANCY PRINTS, SLEEVE
LININGS, ETC.

All Leading Wholesale Houses carry our
Full Range.

D. MORRICE, SONS & CO. AGENTS,
MONTREAL & TORONTO.

Montreal Paper Mills Co'y.

(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in
Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers,
Bleached and U B Manillas,
Brown and Red Wrappings.
AND DEALERS IN

White and Colored Writtings, Colored Cover Papers
Linen and Bond Papers, Printers' Poster, Book and News Inks.
Bell Telephone 2690. P. O. Box 1133.

OFFICE AND WAREHOUSE,
586 & 588 CRAIG STREET, MONTREAL, P. Q.
Write for Samples and Prices.

W. & F. P. CURRIE & CO

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement,
Water Lime.

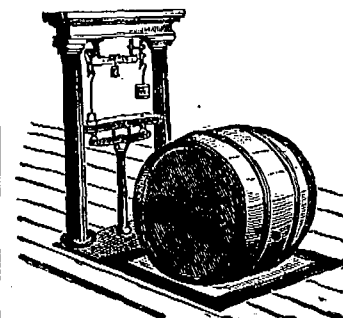
Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay.

Whiting, Plaster of Paris,
Borax, Gbina, Clay, Etc.

ESTABLISHED 1852

W. GORDON & CO.

MANUFACTURERS OF



Hay, Coal, Grain, Plat-
form, Counter, Butcher
Scales, &c., &c.

601 St. Paul Street, MONTREAL.

Special Scales made to order.

THE CANADIAN COLORED COTTON MILLS Co.

→ SPRING 1893 ←

Ginghams, Zephyrs, Cravettes, Bedford Cords, Chevlot Sultings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

D. MORRICE, SONS & CO., AGENTS,
MONTREAL & TORONTO.

J. & H. TAYLOR,
Steel Rails,

56 LB. IN STOCK.

All sizes from 12 lb. upwards to order.

Grading Ploughs and Scrapers,
Track Jacks, Gauges and Levels,
Frogs and Switches to Suit Rails.

781 CRAIG STREET,
MONTREAL, P.Q.

F. P. Buck, President
Wm. Angus, Vice-Pres. & Agent.
W. S. Dresser, Sec'y & Treas.
Jas. D. Finlay, Gen. Manager.

ROYAL PULP & PAPER CO.

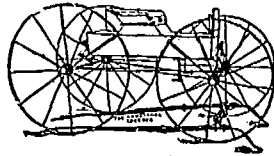
(Successors to Wm. Angus & Co.)
Fine News, Book, Writing and Colored Papers,
and Chemical Wood Fibre Manufacturers.
Store, 15 Victoria Square, MONTREAL.
Works and Head Office, EAST ANGLUS, P.Q. . . .

Bookbinding and Job Printing

Of all kinds done at the

Journal of Commerce.

THE ARMSTRONG SPEEDER



THE YOUNG MAN'S BUGGY.

Weight about 200 lbs. Turns short. Rides right. Very stylish and durable.

Ask for description.

J. B. ARMSTRONG M'F'G. CO. Ltd.,
GUELPH, CANADA.

IF YOU WANT ANY KIND OF BUGGIES

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

LATIMER

592 St. Paul Street, MONTREAL.
Latimer & Legare, Quebec, or
Latimer & Bean, Sherbrooke
Cash buyers, Dealers or Livery men get "special" low prices.

THE NORTON M'F'G CO.

Manufacturers of
Fruit Paint, Lard & Seamless
Lobster Cans.

Inquiries and Correspondence solicited. . . .
HAMILTON, ONT.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Curran bridge enquiry is exposing such systematic frauds as deserve severe punishment.

—Brockville can boast of a civic debt of \$675,586, equal to \$75 per head of population.

—The Queen City Bank of Buffalo, stopped payment on the 26th June, it owes its depositors \$1,400,000.

—Chicago claims to be the largest U.S. city, with population of 2,160,000, —400,000 more than New York.

—An effort is being made to bring out settlers for the Northwest from France. Knowing rural France we doubt the success of this scheme.

—The out-going steamers are full of passengers, the westward tide of travel to World's Fair has not begun to flow yet. Hay is offered in excess of freight room.

—The scheme to change the management and control of Grand Trunk Railway, turns out to have been more talk than business. The line will not be put on a Gould basis.

—Twenty-one schooner models have been received at the Department of Marine and Fisheries in competition for the prizes of \$400 and \$200 offered for the two best models.

—The Inland Revenue returns for Hamilton for the fiscal year ending June 30, 1893, the receipts were \$557,978.51, an increase compared with last year of \$67,437.80.

—Owing to the large catches of fish in Lake Winnipeg, 6 millions of pounds being exported yearly, the supply is depleted. The government therefore has located a hatchery to enlarge the supply.

MACHINERY, Iron and Wood-Working,
STEAM PUMPS for Every Service. ENGINES and BOILERS
Canada Machinery Agency, 345 & 347 St. James St.,
W. H. NOLAN Manager

Consumers

Cordage Co.

(LIMITED)

•••• MANUFACTURERS OF ••••

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

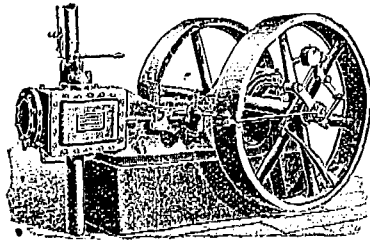
HEAD OFFICE:

New York Life Insurance Co's Bldg,
MONTREAL.

LONSDALE, REID & CO.,

Wholesale Dry Goods,
18 St. Helen Street, - MONTREAL

Our travellers are now on the road with full range of Samples for Spring, showing EXTRA VALUE in CASHMERE, DRESS GOODS, P. D. L., LINES, PARASOLS, HOSIERY, GLOVES AND FANCY GOODS.



ROBB-ARMSTRONG ENGINES.

Built on American Interchangeable System.
Governor, Automatic or Throttling,

ROBB ENGINEERING CO. Ltd., AMHERST, N.S.

The Hudson Bay company announces a dividend of 12 shillings per share, as compared with 5s 6d. per share last year. The company is also carrying forward a balance \$55,000 greater.

A patent on a barrel-making machine has been issued by a Toronto man, who has sold it to the New York Barrel Machine Co. A stock company is being organized for Canada.

The Honble. Mr. Hall, Prov. Treasurer, has arranged to have the Mercier loan of 4 millions renewed for two years, by which time it is hoped the Province will be in a better financial state.

The receipts at the Montreal Custom House in year just closed were \$7,073,707 an increase over 1892 of \$151,186. Inland Revenue receipts were \$2,354,595, being \$186,660 over previous year.

It has been estimated that the firing of a small pistol sets free about 600 foot-pounds of energy, while a watch consumes only about 1,54,000,000 of a horse-power. The energy of a bullet would be sufficient therefore, to keep the time for two years.

An American fanatic has started a crusade against candy, good, equally with bad: The plain truth is that the attempt to eliminate enjoyment from life, to reduce our diet to "blue books and a biscuit," is a form of lunacy.

An English paper describes Mr. Laurier's speech as steering North by South, prepared to change his policy to suit circumstances. They know the difference in England between Free Trade, and a

G. DESOLA,

General Commission Merchant,
CUSTOMS AND FORWARDING BROKER
General agent in Canada for "Filature of Filatures réuniées," United Thread Factories of Alost, Belgium.
3 St. SACRAMENT STREET, - - MONTREAL.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLOBS, DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 27, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

-AND-

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

CELEBRATED Truro Spa Ginger Ale.

Lemon Soda, Sarsaparilla, Champagne Cider, Club Soda and other choice flavors.

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest awards wherever exhibiting.

Only the purest ingredients used

PURE FRUIT SYRUPS.

Write for quotations.

MANUFACTURED BY

**BIGELOW & HOOD,
TRURO, N.S.**

Revenue Tariff, although they are inconsistent in practise, for England is not a Free Trade country.

An American company is about to build a large saw at Rat Portage, to use up the timber in Rainy River district, said to be over 200 millions of feet. Better than shipping saw logs across the line.

The McCarthy party have started a newspaper, the "Banner," Orangeville. It will have a short life, but probably a merry one. Orangeville is a lively, progressive place, but hardly the right spot for headquarters of a Dominion agitation.

The Toronto Globe says the debt of that city is now nearly \$20,000,000, involving an annual charge of \$1,471,000 for interest and sinking fund, and is higher per head of population than the debt of any other great city of the continent save New Orleans.

The largest cheese purchase ever made in the Belleville district is a contract for the make of the last half of June from sixty factories, made by Mr. Warrington, recently. The purchase amount to over \$100,000 and the price paid is the highest since 1887, being 9 to 9 3/16.

The Hamilton Spectator thinks that "the convention of the Conservative party needs most is a convention of constables to jail every thief connected with the Curran bridge and the canal steals, from the pettiest timekeeper up to the highest responsible officer."

QUALITY SPEAKS FOR ITSELF.

When you use

DICK'S GUTTA PERCHA BELTING

You will never use any other.

Samples and Price Lists from

THOS. FORRESTER,

118 St. James St., MONTREAL.

C. C. CLEVELAND,

Geo. F. CLEVELAND.

J. L. GOODHUE & CO.,

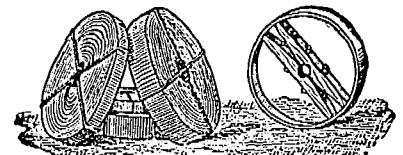
Manufacturers of

LEATHER BELTING

-AND-

LACE LEATHER, DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.



BALLS OF FIRE

Hurled into the ranks of an army could not have created the excitement and dismay that our large stock of heavy Belts and Machinery have caused among the leaders and agents throughout Canada. We sell direct to the consumer, barring out all middle men, giving our customers the immense profits squeezed and coaxed out of them by that class of men.

100,000 feet extra heavy new rubber belts at 50 and 20 per cent discount of list price.

200 Machines for wood and iron workers, engines and boilers 4 to 30 horse powers at prices that cannot be equalled.

1,200 Hickory bent rim split wood pulleys no glue in them, and light American metal pulleys, all balanced.

All guaranteed as represented. Come and see them, or send for catalogue.

MULLIN & CO., 87 Papineau Sq., MONTREAL.

HENRY PORTER,

Tanner and Manufacturer of

LEATHER * BELTING,

Fire Engine Hose, Harness, Moccasin, Lace, Busset, and

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

Cote St. Antoine census shows a population of 3,033, on 39 streets, there are also 19 uninhabited streets. The Council proposes to spend \$250,000 in general improvements, and \$150,000 in parks. \$130 a head will start a debt boom which will soon spoil the boast of low taxes.

The Board of Governors of Laval University have decided to lay the foundations this summer of the new building and tenders will probably be invited next week.

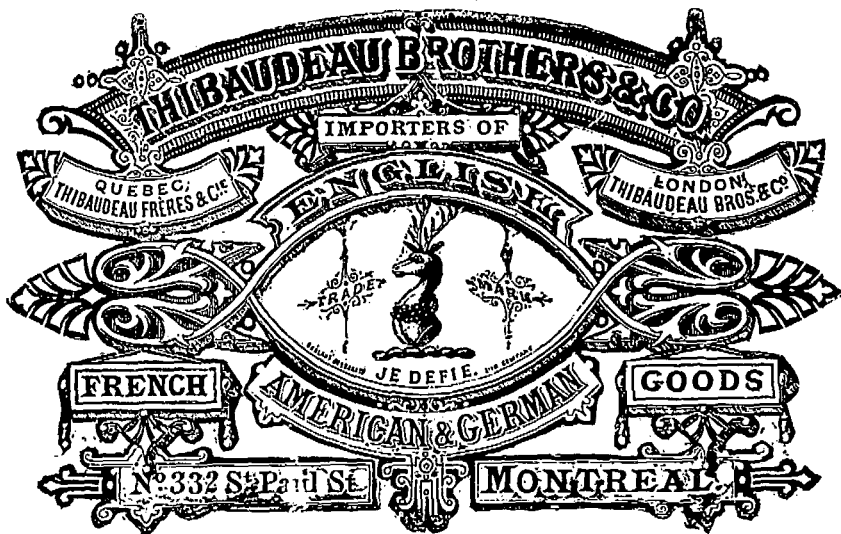
ROYAL CARPET CO.,

Manufacturers of

TWO AND 3 PLY **CARPETS** WOOL AND UNION

Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and Trimmings. Samples sent free. **GUELPH, Ont**



**CAMPBELL'S
QUININE WINE**

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

ADVERTISING IN ENGLAND,
EUROPEAN CONTINENT, ETC.
SELL'S
ADVERTISING AGENCY, L^TD.

Capital \$250,000. Henry Sell, Manager, (editor and founder of "Sell's World's Press.")
Full particulars regarding British or European Advertising, sample papers, rates, etc., at the London Office, 187-188 Fleet street, or at
NEW YORK OFFICE, 21 Park Row, Ground Floor.

GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

Send for our New Illustrated Catalogue.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 ox. Rolls.
Baled Goods same quality but lower prices.

The building will, it is hoped, be in a condition sufficiently advanced to permit of occupation by next autumn.

The exports of cheese from Canada have progressed as follows:

| | | | |
|------|-----------|----|------------|
| 1860 | - - - - - | \$ | 13,675 |
| 1870 | - - - - - | | 974,486 |
| 1880 | - - - - - | | 3,898,366 |
| 1890 | - - - - - | | 9,372,219 |
| 1893 | - - - - - | | 13,687,851 |

A bulletin regarding the population assessment and taxation of the province issued by the Ontario department of agriculture shows the value of live stock in the possession of farmers last year to exceed the previous year's figures by nearly \$9,000,000.

Wood, Travis & Co., are building a large fish-curing establishment at Mission city. The customs collections at Kootenay Lake points during April and May amounted to \$22,580.57. The contract for clearing the right of way of five miles of the Haslo Sloean railway has been let to J. D. Cameron.

Chicago banks say that letters of credit issued so far this season are not 10 per cent. of the usual year, showing that the money this season is to be spent at home rather than abroad. Or may be not spent at all. Hard times are pinching Chicago and the west generally, says the Daily Indicator.

The SS. "Ealing" arrived in port this week from Alexandria, Egypt, with a cargo of 23,202 bags of sugar for the St. Lawrence Refinery. As this is the first occasion on which sugar has been brought from that port the Customs authorities are taking samples out of every ten bags.

The corporation of Victoria, B. C., has passed the following resolution: "that a clause be inserted in all contracts entered into by the corporation of the city of Victoria prohibiting the employment of Chinese in connection with the work, or of material in the manufacture of which Chinese are employed."

The new Criminal code went into effect on Monday last. On the same day the

act relating to witnesses and evidence, which gives an accused person the right to give evidence also goes into effect. One of the results of the coming into force of the Criminal code will probably be the suppression of selling lottery tickets.

The location of the Boston & Nova Scotia Coal Company's railway has been completed from Broad Cove to Brook Village, a distance of about 18 miles, and the engineering party is now extending the trial line from Brook village to the proposed junction of the Cape Breton Railway.

The Committee of Chambre de Commerce on tobacco have submitted a final report in which they recommended the petitioning of the federal government to impose a customs duty on foreign imported tobacco and the abolition of all excise proceedings, offices and officers so far as tobacco manufactured in Canada and intended for local consumption is concerned.

The wine and liquor merchants of this city met in the council room of the Board of Trade, last week for the purpose of

**Pure
Oak
Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
Tel. No. 363. Tel. No. 475.

**CROMPTON'S
CORALINE**



CORSETS.

AGENTS FOR
**EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.**

**Robert Linton
& Co.,**

Wholesale Dry Goods
Corner St. Helen and
Lambton Sts.,
MONTREAL

A. R. McKINLAY & CO.Successors to **MACFARLANE, McKINLAY & CO.,****WINDOW SHADES,****Brass Goods, Poles, Rollers, Fringes, Laces****TORONTO, ONT****POTATO STARCH!
POTATO STARCH!**The Finest, Best and Cheapest in the
Canadian Market.

Send for a sample and prices.

Manufactured by

McKINNON & McLEAN, Charlottetown, P.E.I.**THE
MAGFARLANE SHADE CO., Ltd.****Window Shades and Brass Goods,
Works and Office, 8, 10 & 12 LIBERTY STREET.
Opposite King Street Subway.****J. F. M. MACFARLANE, President.**Late of **MACFARLANE, McKINLAY & CO., TORONTO, ONT.****HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

Dry Goods, Small Wares and Fancy Goods,**347 and 349 St. Paul St., MONTREAL,**

Agents for The Churchgate brand of Hosiery

forming an association. There were present Messrs. Dalgleish, Finlayson, Hope, Chaput, Gillespie, Stanley, Laporte and Masson. The chairman stated that the object of the association was to protect the interests of the trade by concerted action.

—The city street railway company has issued an apology for the state of its tracks. It is a hopeful sign, showing some regard for public opinion. The delay is explained to arise from the magnitude of the works in hand. But those works have been to long delayed, and no system followed. St. Catherine Street for instance has been unsettled for nearly two years.

—The President of the Hudson Bay Railway who has just returned from England, says: "I am as confident as ever that

the enterprise will succeed. I have gradually overcome prejudices and objections against the scheme which for years I have had to fight. The merits of the enterprise are now admitted by many of the best financiers in England."

—The highest scientific authority in the world on bread and flour, has reported on flour milled from Manitoba wheat: "I have compared this flour with a large number of highly ground grades in the London market as to (1) color, (2) strength, (3) yield, and in no case did I find it excelled, and seldom equalled.

It is one of the best flours I have ever examined. John Goodfellow."

—The Free Press, London, is quite right in saying: "It would be a good work to withdraw from circulation all the Dominion notes of \$1 or \$2 which are dirty and

replace them with new ones. The number of the dirty is "legion." At the present time it is particularly desirable that this should be done, and in doing it our Government would be setting a good practical example of cleanliness."

—Lords Salisbury and Roseberry have enriched the Prohibition controversy with two happy phrases. The former styles it, "ethical persecution by those who hold that a life properly led ought to have no enjoyment." Lord Roseberry said, "I do not believe that the thesis that life can be reduced to a blue book and a biscuit was one that would stand the tests of time and practical experience."

—The population of Guelph has doubled in past 30 years, Lindsay trebled, London almost trebled, and Windsor, Berlin and Stratford about quadrupled in the same time, while in St. Thomas, the most

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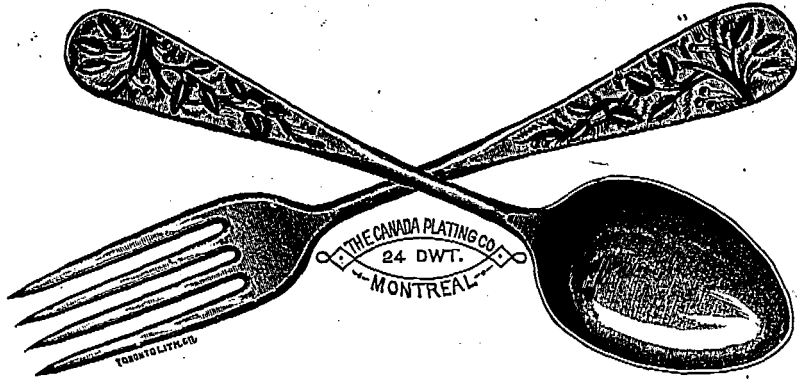
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progressive of all, the number of people had been multiplied by six, Goderich and Oakville, on the other hand, have remained almost stationary and Kingston shows the slowest growth of any city in the Province.

A contemporary states that "the increase of the debt of Brockville last year has put an additional tax of within \$50 a head on every man, woman and child in the town." This is either a mixing up of the increase of debt with the increase of the taxation to pay interest upon it, or Brockville has been running up debt in an alarming way, for it means, as put, an increase per head of about \$1,000 in one year. That, in Montreal, would be an increase in one year of 200 millions.

The City of Kingston arrived on 3rd inst. from Jamaica. The cargo consisted of 12,500 bunches of bananas, 591 bags of coconuts, 1 barrel oranges, 62 brls. ginger, 4 barrels cocoa, 2 bags cocoa, 17 barrels pines, 3 boxes pines, 22 barrels limes, 20 hogs heads of sugar, 19 barrels of sugar, 3 hogs heads of rum and about 50 boxes of sundries. The bananas were sold at the ship's side at fair prices.

In Huddersfield, England, letter boxes have been attached to the street cars, and letters can be posted in these boxes as the

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16 & 18
DUBRESOLES ST., MILLER & CO.**
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AND SOLE MANUFACTURERS
OF THE CELEBRATED
**WM. ROGERS' Knives, Forks,
Spoons, Etc., Etc., Etc.**
A. J. WHIMBEY, Manager.

cars are traversing the suburbs, the boxes being emptied by the post office employees on the arrival of the car at or near the central post office on each trip. If a person stop the car especially for the purpose of mailing a letter, a penny is collected by the conductor and deposited in the fare box. The extra cost ensures more rapid delivery.

—It is stated Walkerville factories will be running with natural gas inside of four months. The Cobourg Car Company have been corresponding with the Walker's, and have signified their intention of removing their works to Walkerville as soon as they can procure the gas. Other industries will probably settle there on that account. A gentleman connected with the Malleable Iron Works, says they will be soon manufacturing the cheapest iron in Canada, and expect to be using the gas in a short time. The cost of piping from the gas fields at Kingsville, to Walkerville will be about \$140,000.

—Contracts for the construction of two dams in the St. Lawrence river, between Sheik's island and the Canadian shore, some miles above Cornwall, have been awarded. The purpose of the construction is to flood out a stretch of rapids now overcome by the Cornwall canal and to give free navigation in that portion of the river between the islands and the shore. The U. S. consul at Ottawa, has called the attention of the State department to the matter, because the effect of the dams may be to throw so large a volume of water into the channel on the New York side that lands there will be flooded at certain seasons of the year.

—The root from which tapioca is pre-

EGGS AND PRODUCE
AULD BROTHERS,
Wholesale Grocers and Dealers.
Grafton St., CHARLOTTE TOWN, P. E. I.

pared grows rapidly and resembles a huge parsnip. It is taken up and washed, and the rind peeled off; then grated or ground into a pulp, and the pulp submitted to pressure, by which the juice is expressed and preserved. The pulp that remains in the press being dried is called *cohaque*, and is made into bread or cake, which is called *cassava bread*. The expressed juice, after being allowed to stand, deposits a white powder, which, after being well washed and dried, constitutes what is called *tapioca flour* or *Brazilian arrowroot*, and by the French, *moussache*. All the products of the root are nutritious and easy of digestion.

—Messrs. Newell & Nickerson, of Clark's Harbor, have invented a car for keeping lobsters fresh. By being built in compartments running the length of the car, with a tub going to each compartment for feeding, and doors and wells to put them in and take them out, the lobsters can be kept for months with very slight loss. Some loss is inevitable, but the present contrivance gives the best possible facilities for preservation and ready use, with the least loss—advantages that every lobster shipper must desire and appreciate. The new car has been tried, and the patentees have for some time had about 9,000 lobsters in two cars with little loss. It is a proved success.

—The Halifax Herald reports that at the suggestion of an English gentleman who visited Australia and knows the difficulty which exists to obtain good fish in the Antipodes, Mr. Parmelee, deputy minister of trade and commerce, has written Mr. Olds, general freight agent of the C.P.R., for the lowest through rates from Halifax and St. John to Sydney, New South Wales, on dried fish and canned lobsters. Mr. Olds replied quoting a very low figure on experimental shipments in order to test the possibility of working up trade. This affords an opportunity to some enterprising dealers in the Maritime Provinces, who can obtain information as

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WHISKEY—Lion Brand, Lion Rye.
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 { Vin d'E'e.
OUILLET & DELAMAIRE
 Jannac Cognac Branded.
JOHN FERGUSON & SONS, Scotch Whiskey.
N. M. COUYPIGNE, Bourdeaux Clarets.

416 ST. PAUL STREET, MONTREAL

to rates by applying either to Mr. Parmelee or Mr. Olds.

—According to the eleventh census the total assessed valuation of all property real and personal, in the United States in 1860 (omitting the railroad property in a few States) was \$24,651,585,465. But the assessed valuation is far below the actual value, and the superintendent of the census appends to his report of the assessed valuation the following note: "Should it be found upon the completion of the inquiry in relation to the true value of all property in the United States that the same relation exists in 1890 between the assessed valuation and true valuation as existed in 1880, the absolute wealth of the United States, according to the eleventh census, may be estimated at \$63,648,000,000."

—A pound of rice contains 86.09 per cent. of nutritive matter, against 82.54 per cent. for wheat, 82.79 per cent. for rye, 74.02 per cent. for oats, 82.97 per cent. for corn, 23.24 per cent. for potatoes, 46.03 per cent. for fat beef and 26.83 per cent. for lean beef. But its nutritive qualities differ widely from most of the other foods in the comparison. It is essentially a heat-producing, fattening food. Lean beef contains about 21 per cent. of albuminoids, which produce bone, muscle and blood, and less than one-half of 1 per cent. of the heat-producing carbohydrates. Of the former rice contains only 6.73 per cent., but 78.48 per cent. of the latter. It is thus seen that these two food products admirably supplement each other.

—Mr. McGuinness, the well-known egg

Berlin Piano & Organ Co.

LIMITED.

BERLIN, ONT.

merchant of Liverpool, Eng., has established an agency at Belleville. Mr. McGuinness says that for some years past Canadian eggs have been received in England in a very unsatisfactory state, owing to the poor manner in which they were packed by dealers, who pack their eggs in oats and put them in cold stores until the Fall. The oats become musty and thus contaminate the eggs. Mr. McGuinness will collect the eggs from the farmers bi and tri-weekly, and at once place them on the cars. This insures the eggs arriving in England fourteen days after being gathered. Last week he handled 40,000 eggs and in the winter he expects to handle at least 80,000 eggs weekly. The firm in England pays out \$15,000 a week. Mr. McGuinness says farmers make a serious mistake when they wash their eggs, water having an effect on them in warm weather.

—A Mr. Murray, of Halifax, N. S., wrote recently a fiery letter to the St. John's Globe, charging the British Board of Trade with having been the direct cause of the wholesale ruin of shipping interests of Maritime Provinces by its vexatious regulations, as to provisions, load lines, and protection to seamen. A reply came right away from an English traveller at Quebec who asks if, "preventing shipowners from supplying their sailors with bad and unwholesome provisions, obliging them to compensate their employes for injuries suffered in their service, and forbidding them

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SOLDERS, and other Metals.

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GEORGE LANGWELL & SON,

Metallurgists and M'frs,

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solicited. Montreal, Q.

to overload their ships so as to be unsafe for navigation, are contrary to the best interests of Canadian shipping?" Mr. Murray's explanation of the decline in our shipbuilding industry is as wide of the mark as attributing it to the M. P. The secret is one word—iron, which is taking the place of wood.

—According an eminent authority, vouches for by a Boston paper the problem of Kansas farming is something like this. Given a quarter-section, or 160 acres, it will cost \$1.25 an acre for ploughing if the land has already been under cultivation and \$1.75 if it is prairie land. Wheat seed will cost 50 cents an acre and seeding will cost 35 cents an acre more, cutting and stacking the wheat \$1.50 an acre, and threshing and delivering another \$1.50. The quarter-section will average a cost of \$10 an acre, and if mortgaged for \$900, at 9 per cent. interest and taxes will average about 60 cents an acre, making

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Manager for Canada

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the total cost of wheat \$5.70 an acre. On the basis of a yield of fifteen bushels per acre, which is a fair average throughout the State, the cost will be 38 cents a bushel, and with wheat at 65 cents in Chicago there is a very small margin of profit for the farmer, when freights and commissions are deducted. At 60 cents a bushel to the farmer on an average yield of fifteen bushels to the acre, his crop will yield him \$9 per acre, or \$3.38 profit and on a quarter-section \$5.28 in cash. This is equal to 75 per cent. per annum on his cash investment of \$700. If the farmer should get 80 cents a bushel for wheat, which is not infrequently obtained, his net profit on a quarter-section would be \$700.

The Toronto World chronicles two recent discoveries which may prove of the utmost consequence to butter-makers, and especially to the great dairying interests of the Dominion. The first of these discoveries is a new alkaloid which is claimed to have the power to create butter direct from milk without the usual preliminaries of raising or separating the cream, and churning the latter. A few grains of the alkaloid, dissolved in water and dropped in a can of milk, brings the butter to the

surface in little globules just as they form at the top of the cream after the process of churning, and only needing to be gathered into a compact mass. The other is a form of treating butter by carbonic acid that will keep it sweet for any length of time.

—Advices from Brockville, Ont., inform us that the failure of Thompson Bros., produce dealers, has caused some commotion, the most serious allegation being that they have secured certain creditors by bills of lading on cheese (last week's purchases not paid for.) Monday at ten there was quite a raid on Thompson's bank account but things passed off smoothly with no assignments so far reported. The extent of the liabilities is not yet known, but an estimate places the amount at \$70,000. They bought largely on the Brockville board one week ago, paying more than the market price. A number of salesmen in the vicinity of Prescott, were paid in full, but there are a large number between Kingston and Alexandria who will lose sums ranging from five hundred to five thousand dollars. The president of the Brockville Board; A. Gray, Morton, Horace Brown, Athens; M. Bates, Elbe, and D. Derbyshire, Brockville, are among those

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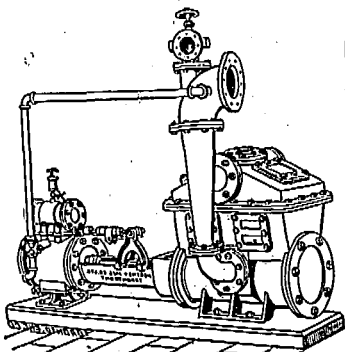
SINGLE and DUPLEX

PUMPS.

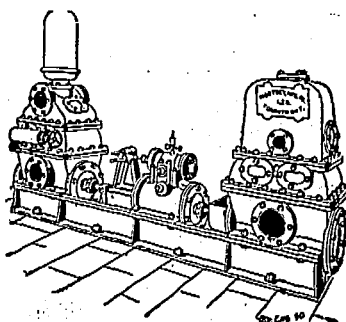
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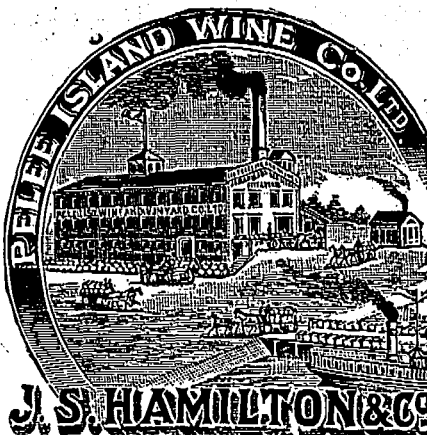


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Our Wines are the best
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DRY CATAWBA,
SWEET CATAWBA,
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OLARET,
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P. I. SHERRY

And our celebrated communion and invalids wine "St. Augustine," registered. Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines.

Prompt attention to Letter Orders.

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Brantford, Ont., Can.

who will lose heavily in that district. The banks report that the firm contracted largely throughout Glengarry, Stormont and Dundas for June cheese and many factorymen in that section will lose a month's shipment of cheese and they are as yet ignorant of the financial condition of the firm. Latest advices state that Thompson Bros. Prescott, have not yet assigned. W. H. Thompson claims that when the firm meets its creditors it will be able to show that the proceeds of goods sold by them were legitimately used, and while they may be considered open to censure for trying to accomplish too much, they made their investments with honorable intentions and in hope of

bettering their financial position. They were, however, disappointed in getting funds on terms suitable. Their capital being also tied up too closely, where they could not realize quickly when they met reverses, and being further crowded by the failure of their bankers to fulfil some pledges made to them, they were unable to redeem some of their notes at the time agreed upon with the endorsee.

—The Empire has compiled a table showing the relative position of the American and British purchases of some of our agricultural exports during 1892, which were as follows:

| Exports. | To Great Britain. | To United States. |
|--------------|-------------------|-------------------|
| Cattle - - - | \$ 7,481,613 | \$ 21,327 |
| Meats - - - | 1,772,231 | 32,325 |
| Butter - - - | 877,455 | 6,038 |
| Cheese - - - | 11,593,690 | 39,558 |
| Wheat - - - | 5,726,505 | 871,263 |
| Oats - - - | 1,975,485 | 54,623 |
| Peas - - - | 2,422,088 | 489,814 |
| Flour - - - | 1,110,368 | 14,448 |
| Apples - - - | 1,405,527 | 27,661 |
| | \$34,364,962 | \$1,551,057 |

In all these products we are competitors of the States. The sales of these in U. S. would be very little effected by reciprocity, but it is none the less desirable to have such tariff changes as would give us a better chance of putting our barley and other agricultural products in a better position in American markets. Because we are doing a large trade with Great Britain is no reason for belittling the value of other countries.

—The following list of United States patents granted to Canadian inventors, June 27th, 1893, is expressly reprinted for the Journal of Commerce by James Sangster, Solicitor of Patents and Expert in Patent causes, Buffalo, N. Y.:—Charles A. Gregory, Montreal, Que., musical instrument; John A. Leggett, Hamilton, Ont., bolt; William Clark, Montreal, Que., milk product in the form of a prepared food for invalids and infants. The word "Milk-Granules." (Trade Mark); Joseph P. Lavoie, Quebec, Can., certain named remedies. The word "Anchor." (Trade Mark.) Total issue including Designs, Trade Marks and Reissues, 504.

—Letters received by the wholesale houses from Prince Edward Island indicate

If you are open to purchase Job Lots, call and see us, great inducement offered to clear out remnants.

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DAILY.

James A. Skinner & Co.

Importers of
Crockery, Glassware, China Lamp Goods, Etc
54 & 56 Wellington St. W.

Branch in Vancouver, B.C. **TORONTO**

that the lobster pack this year will be light, owing to the poor fishing on the Egmont Bay fishing grounds. Hundreds of lobster traps have not been raised for weeks past, it being an absolute impossibility to lift them owing to the enormous quantity of kelp and sea-weed with which the lines are covered. It is possible that the government may consent to extend the fishing season; if not, canned lobsters will be dear next year. Reports from elsewhere do not confirm this prediction.

—Later reports of crops in Ontario are more favorable. Spring and autumn wheat and barley show reduced acreage, but promise a fair crop; peas were damaged by spring rains, but otherwise are up to the average; hay will be the largest crop cut for many years; roots promise well; large fruits are a fair crop with the exception of apples, which will be a failure; small fruits are abundant. On the whole the farmers are well satisfied with the summer's prospect.

—In reference to the report to the effect that representatives of American and European copper producers had agreed to renew the compact between them, restricting the output of copper, it is announced that the agreement is virtually renewed of the compact entered into on July 11th, 1892. According to terms of this compact the American producers undertook to limit the exports of copper from the United States to 40,000 tons a year. The American exports of metal during the past year actually amounted to 37,000 tons.

—Under the new code which came into force a few days ago it is an indictable offence, liable to five years' imprisonment, to sign any contract or agreement for the sale or purchase of stocks without the bona fide intention of acquiring such stocks, or in the case when such contract is made where no delivery is given and without bona fide intention of such delivery, and, as well, everyone is liable to a year's imprisonment who habitually frequents any office or place where such contracts are being made.

—At a recent meeting of the creditors of Fournier & Forest, Ottawa, it transpired that the principal creditors were Montrealers. P. Larmonth was confirmed as assignee and J. H. Seybold, Ottawa, and H. B. Picken, Montreal, inspectors. The liabilities were stated to be \$21,160 in-

secured, and \$5,040 secured; assets \$18,856. Insolvents offered 30c on the dollar and this will be under consideration until the 10th inst.

—Writing of the affairs of James Hay & Co., furniture manufacturers, Woodstock, Ont., a local correspondent states that the company has conveyed, everything to Henry I. Finkle for a consideration of \$250,000, out of which the Bank of Commerce is to get \$196,000 and T. A. Hay, \$25,300. The balance will be divided amongst the other creditors pro rata. Little is left for outside creditors.

—At the meeting of the Brandon Farmer's Institute on 29th ult., Mr. Baril read the report of the committee on resolutions as follows. They had examined and arranged in classes the resolutions adopted by the local institutes. Fourteen had reported in favor of removing the duty on binder twine, two in favor of removing it from coal oil, three from farm implements, two from barbed wire, and two from cotton and woolen goods.

—The Canadian Immigration Agent for France and Belgium, writes that there is a splendid market at present for Canadian hay in France. The great drought has destroyed the hay crop and the result is that live stock is selling at very low prices. He has seen a cow and calf sold for \$10. He thinks the opportunity a good one to increase the trade relations between Canada and France.

—G. Dugas is suing the Montreal Street Railway company for \$200 damages. His contention is that on June 15 he was thrown off one of the company's cars through the conductor starting it as he was in the act of stepping from it. We hope he will win, as this dangerous trick is much too common.

—The Victoria is said, on the authority of Rear Admiral Markham's official report, to have been lost owing to an order being given which necessarily involved a collision. We trust this will prove unfounded for the sake of the memory of Admiral Tryon, than whom a nobler seaman never lived, nor one less likely to blunder.

—The Lake Nepigon, which struck submerged ice in the Straits of Belle Isle carried 321 cattle and 99 sheep. Several other ships have been damaged, but not to such an extent as the Nepigon, which

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Butter, Cheese, Lard, Eggs, Etc.
WRITE FOR PRICE LIST.

has been beached to prevent her sinking. The ice was late in moving out of the Straits this year.

-The liabilities of Adams Archibald, general store, River John, N. S., are stated by a late correspondent to reach \$1,200, whilst assets, comprising book accounts and stock, do not exceed \$300. He commenced 35 or 40 years ago, but of late years has done but little business.

-The Comptroller of Customs has just given a decision that all brass pumps are to be charged 35 per cent. under section 407 of the tariff, and collectors will be informed by circular of this decision.

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Wholesale Grocers.

TEAS, COFFEES, SUGARS,
SYRUPS, MOLASSES, CANNED
FRUITS and VEGETABLES.

PROPRIETORS OF THE

"EMPRESS QUEEN BRAND."

All goods packed under this brand being of finest quality.

-Thos. Coulter, coal and wood, Toronto, who lately assigned to Henry Barber & Co., probably owes \$35,000 and assets, not yet ascertained, will be at least \$5,000 short. He tried to do too much business on the capital invested and was over free in granting credit.

JAMES GUEST & CO., Commission Merchants

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27 & 29 St. Sacrament St., Montreal.

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Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Watter, Jerez de la Frontera Sherries.
Watter and May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin.
Ind. Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Echeneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Casol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.
Neveu, Raphael & Co., St. Hilaire, Sparkling, Saumur.
Faye & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

-G. E. Dalby, coal and wood, Toronto, who recently assigned, is effecting a settlement at 20c on the dollar, cash. Liabilities \$3,000 and assets \$1,500.—The estates of J. Little and John Mellon, also of Toronto, are likely to turn out badly for the creditors.

-Raymond Brien, grocer, city, has assigned with liabilities of \$2,000.

-Tancred R. Barbeau, merchant, city, has assigned at the demand of Gault Bros. & Co., with liabilities of \$4,000. The largest creditors are Gault Bros. & Co., \$1,318.

-Galbraith & Co., Guelph, Ont., who commenced six months ago as manufacturers of hosiery, have found it necessary to increase their capacity to double its original output, and have added thereto the manufacture of superior three-ply yarn for the retail trade.

-The Bank of Ottawa are about building a suite of offices at Winnipeg to cost \$30,000, the first floor to be occupied as bank offices.

-By a recent decision the financial partner in a drug store firm is not required to have a practical knowledge of the business.

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| | |
|--------------------------------|---------------|
| Total Assurance, over..... | \$109,200,000 |
| Total Invested Funds..... | \$37,700,000 |
| Annual Income..... | 5,000,000 |
| Investments in Canada..... | \$8,500,000 |
| Total Assurance in Canada..... | \$14,000,000 |
| Bonus Distributed over..... | \$27,500,000 |

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Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1892)



| | |
|---|--------------|
| Capital and Accumulated Funds, | \$35,730,000 |
| Annual Revenue from Fire Premiums..... | } 5,495,000 |
| Annual Revenue from Life Premiums..... | |
| Annual Revenue from Interest upon Invested Funds..... | |
| Deposited with Dominion Government for the security of Canadian policy-holders..... | 200,000 |

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THE CANADIAN

Journal of Commerce

MONTREAL, JULY 7TH, 1893.

OUR FISCAL POLICY AND FOREIGN TRADE

When climbing a mountain it is usual, when another point of vantage is reached, to turn around in order to get a glimpse of the lower levels that have been left behind. It is well known to

OILS

ENGINEERS will find it to their advantage to use our CYLINDER, ENGINE and DYNAMO OILS.

PROPRIETORS will save money by sending to us for samples.

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CANADIAN ELASTIC WEB COMPANY.

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AND GARTER WEBS.

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such travellers that here and there the work of ascent is lightened as well as varied by occasionally reversing the process, dropping down hill awhile until a favorable place is reached for starting on another climb.

We will do this with the foreign trade path of this country, as we have just reached an elevation higher than previously known to those on this road.

With last month the fiscal year 1893 ended. In that year the total foreign trade of Canada will be shown to have reached about \$263,000,000. The increase over 1892 will be evenly divided between exports and imports, each having increased close up in eleven millions. Let us take then a retrospective view.

In 1872 the exports were \$82,639,000, imports—\$111,480,000, a total foreign trade of \$194,069,000. This year the exports are \$125,000,000 and imports \$138,000,000, a total foreign trade of \$263,000,000. Taking the population of 1872 as 4 millions, and that of 1893 at 5 millions, these figures show that in 1872 our people sold abroad an average of 20.65 per head, and bought of foreign dealers \$27.86 per head, having in that year done a foreign trade of \$48.51 per head. That is since 1872 they have decreased their individual average purchases in foreign markets by 26 cents, and increased their sales in those markets by \$4.85 per head.

It is surely a conclusive answer to those who declare that the exports of the country, are diminished by a protective tariff, to show that, in 1872, under a revenue tariff, the exports were \$82,639,000, while in 1893 under the present system, the exports have been \$125,000,000, the increase being over 50 per cent, while our population has not increased more than 25 per cent.

From 1872 to 1879, the exports averaged \$80,915,000, and imports \$107,288,000, a total average foreign

trade yearly of \$188,203,000. In 1893 the total of that foreign trade will reach \$263,000,000. The increase of the foreign trade of 1893 over 1879 is \$109,545,000, during a period when a protective policy has been in force. Yet, in the very teeth of these facts, we are told that protection kills foreign trade.

The following table exhibits the progress made in this business since 1872:

| | | |
|--------------|-----------------|----------------|
| 1872 to 1879 | Total exports - | \$ 647,320,000 |
| | yearly average | 80,915,000 |
| | Total imports | 858,300,000 |
| | yearly average | 107,288,000 |
| 1880 to 1884 | Total exports - | 477,829,000 |
| | yearly average | 95,566,000 |
| | Total imports | 559,889,000 |
| | yearly average | 111,978,000 |
| 1885 to 1891 | Total exports - | 638,566,000 |
| | yearly average | 91,224,000 |
| | Total imports | 794,204,000 |
| | yearly average | 113,455,000 |
| 1892 | Exports - - | 113,963,000 |
| | Imports - - | 127,406,000 |
| 1893 | Exports - - | 125,000,000 |
| | Imports - - | 138,000,000 |

The yearly average of our total foreign trade for these periods is as follows:

| | | |
|--------------|---------|----------------|
| 1872 to 1879 | - - - - | \$ 188,203,000 |
| 1880 to 1884 | - - - - | 207,544,000 |
| 1885 to 1891 | - - - - | 204,682,000 |
| 1892 | - - - - | 241,369,000 |
| 1893 | - - - - | 263,000,000 |

The average yearly excess of imports over exports since 1872, was as follows:

| | | |
|--------------|---------|--------------|
| 1872 to 1879 | - - - - | \$26,373,000 |
| 1880 to 1884 | - - - - | 16,412,000 |
| 1885 to 1891 | - - - - | 22,236,000 |
| 1892 to 1893 | - - - - | 13,220,000 |

That is, under a revenue tariff the imports exceeded exports by \$26,373,000, while under the present policy, which is said to have killed the export trade, the exports have increased 50 per cent., and the excess of imports has been cut down 50 per cent.

It is also worthy of notice that, while the total foreign trade in 1879 was \$40,641,000, less than that of 1872 having dropped from \$194,069,000 to \$153,455,000 under a revenue tariff, that trade began in 1880, immediately after the new tariff was established to spring upwards, and has gone on enlarging up to its present volume which is about 100 millions of dollars in excess of the last year under the old tariff, an increase of over 65 per cent.

It should also be borne in mind that

the above named increases have gone on in spite of considerable depreciations in prices. Had there been such actual increase as we have pointed out, had the figures of later years been the same as in earlier ones, there would have been a large practical increase in our foreign trade, although the volume of such increase would not have been shown by the return of the gross values. A trader for instance may one year be doing \$1000 a week when he sells goods at a certain price. But, if a time comes when he is able to buy and to sell those goods at half their former price, and yet his sales keep up to \$1000 a week, it is clear that he must have enlarged his business by 100 per cent.

To resume our illustration, the path of foreign trade for eight years was downwards, while, since 1879, when a lower point was reached than the starting point the course has been a steady pull upwards.

The prospect of the progress made in developing our foreign trade is one of which the country may justly feel proud.

Having achieved such an eminence it is not likely to favor any policy which would take us in a fiscal toboggan slide back to the days of stagnation and retrogression.

MANITOBA BANK FAILURE.

It is deplorable that the high standing of the Canadian banks should be subjected to depreciation by such a failure as that of the Commercial Bank of Manitoba.

We do not affirm that there was no opening for this institution, but there was certainly no opening for a bank in Winnipeg, with eight branches through the North West, so weak, or so badly organized as to collapse after so brief a career.

A paid up capital of only \$552,650 was much too slender a support for

operating nine banks, in a district so remote from financial centres.

Just a year ago, with note issues out of \$314,000 it held only \$27,893 of specie and Dominion notes, which is under 9 per cent of the circulation, and since January last these cash reserves were reduced below 8 per cent, the average of all the banks being from 50 to 60 per cent.

While it has been pushing out its resources in a higher ratio to its paid up capital than the average of Canadian banks, its immediately available assets have been kept down to the dangerous minimum of 15 to 16 per cent of circulation and deposits.

No wonder that in the Government bank returns the Commercial Bank of Manitoba has long stood almost alone as dependent on other banks for loans, of which it had \$125,000 a year ago and \$160,000 at end of last May, a sum which was "secured," a clear indication of its being in a tight place.

This collapse is therefore no surprise to those who have watched, and can read intelligently the official returns.

It is a question worth considering by the associated banks, what policy should be pursued towards a bank that is manifestly drifting into trouble. It is certainly not their interest to watch one of their neighbours slowly and surely sinking into difficulties which must result in bringing a certain measure of discredit on Canadian finance.

Happily there is a fair prospect of there being no, or very small, losses, by depositors, as it is expected that the assets will be sufficient to meet liabilities, without any call on shareholders.

We trust the waste and delay of liquidation will be saved by the business being taken over by some other bank.

A FORECAST OF U. S. TARIFF CHANGES.

The views of Mr B. Atkinson of Boston, are always worth attention, as the conclusions of a highly accomplished economist.

He has been giving his ideas as to the changes desirable in the U. S. tariff. It is noticeable that he postpones Free Trade for 10 or 15 years, and his ideas as to what free trade means, like those of many in Canada are exceedingly foggy, and self-contradictory.

We give the Globe's version of this eminent writer's tariff views: "Mr. Atkinson believes that the first step should be to free such raw materials as wool, dye stuffs, ores and coal. There

should then be an interval of at least six months, to enable stocks on hand to be worked off before taxes are reduced on finished goods. During this interval he expects deficits, which he would meet, either by treasury notes or by a temporary increase of 100 per cent. in the internal revenue taxes on beer. After that he expects a gradually increasing excess of revenue sufficient to pay off the outstanding interest-bearing bonds and meet any loss upon the disposal of the silver bullion on hand within the next ten years.

"The objective point of practically free trade," he says, "is, therefore, within view in ten or fifteen years, in which interval our bonded debt will have been paid."

The reductions he recommended amount in all to \$26,812,601. They include the complete freedom from taxation of the following articles among others:—

Vegetables, fish, breadstuffs, animals, provisions, salt, hay, eggs, imports, \$17,921,343; present revenue, \$5,008,845.

Crude materials, wool, ores, scrap iron, coal, flax, stone, wood and a few petty articles; imports, \$83,080,230; present revenue \$12,783,217.

Materials partly manufactured, chemicals, drugs and dyes (omitting opium and alkalies), lumber, paint, oils, etc.; imports, \$30,579,800; present revenue \$6,226,626."

It is amusing to see how so able a man is deluded when he is face to face with a difficulty. He proposes to meet a deficit in revenue caused by tariff reforms by doubling the taxes on beer. Such a step would wreck any party that tried it.

He does not explain how the industries of America will be affected by free imports, nor how the purchasing power of the people can be increased by the wholesale shutting down of American factories. Indeed Mr Atkinson deliberately shirks the real Free Trade problem by avoiding all mention of manufactured goods.

He makes "Free Trade" the objective point to be reached in 10 or 15 years after all that longer term of a protective policy.

This reminds us of the story of the burglar's offer. He told the Judge that if he would let him off he would lead forthwith a better life, he had repented of "burgling," and in future he would be a new man; he would never do anything for some years worse than pocket picking and other petty crimes,

and after then he would reach the "objective point" of earning his living honestly. Mr Atkinson's scheme is a parallel in economics, to the burglar's scheme in ethics.

If Free Trade is ever adopted in Canada it will not be reached by slow stages on the road of protection. Irish pigs we know are driven easily to slaughter shambles if they are told they are going in another direction. Canadians are just now being treated as are those highly intelligent animals. They are told they are to be driven on the road to Free Trade, when, as a matter of fact, the drivers have no intention of going there, but mean to take them only to the slaughter market of a revenue tariff.

Mr Atkinson's revised tariff ignores manufactures. The omission is significant. He has walked up to that difficulty like a rider to an insurmountable stone wall, and quietly concluded not to try a leap.

THE DUTIES ON PAINT.

The tariff discussion is eliciting statements in regard to the operation of the present duties which are exceedingly misleading.

Some of them are as fictitious as Baron Munchausen's tales. Others are based on mere inferences; others are only suppositions. Others are a cunning compound of falsehoods and facts, the former element being the main-mass of the concoction, the latter a mere flavoring put in to cover the real nature of the article.

A contemporary has been paying especial attention to the specific duties question. It has just found out what every body knew years ago, it has failed to discover what all are familiar with who have given the tariff something more than a superficial reading for the temporary purpose of a partisan writer.

It observes, for instance, that, the "duty on paint deserves some attention from the Ministers." The Ministers some time ago paid special attention to paint duties by interviewing trade experts, from whom they acquired information that our contemporary might have had,—if he had desired to be well informed.

There is nothing more offensive to business men than bogus sentiment, nothing is more absurd than an argument based on such rubbish. There is a fine specimen of this "specific" article in a recent editorial on paint duties.

We are told that the specific duty has a "hidden capacity for taxing the poor man that is excessively cruel." What a "hidden capacity" means, is a mystery, for the tariff schedule puts down the specific duty on the same line as the ad valorem, there is nothing "hidden."

One might conclude that the Collectors of Customs carry about a secret code of duties, which they guard like the Mason's secret grip, signs and pass words. Importers and tariff students smile at any part of the fiscal imports being "hidden." We believe however they were "hidden" from the writer of that article until a few days ago, "hidden" because he never examined a tariff list before.

But, having found them, he is moved to compassion for the poor man, as they are, he says, "excessively cruel" on the poor. To prove how horrible is the torture of one specific duty he quotes the case of "enamel," which, he says, is taxed 57 per cent. Now, before any of our readers weep in sympathy we hasten to tell them that "enamel" is a drawing room luxury, a fancy article, like Champagne, or Brussels lace.

Poor men don't know what "enamel" is, or what it is for. Enamel is solely used to ornament fancy furniture, such as ladies delight to place in boudoirs and drawing rooms, not for use but appearance. To tax such an article, says our contemporary, is excessively cruel to the poor men, "and the public are called upon to weep because of the distress caused to the poor by having to pay 57 per cent duty on "enamel." As we have said, such bogus sentiment is an offensive as it is ludicrous.

But the "cruel" nature of the enamel duties is not very apparent, even as they weigh on the rich. A can of enamel which will last for life time—unless the user has a craze for covering all her furniture with it—can be bought for the price of a cigar, and as cheaply as in England or the United States. The duties on one pound amount to six and a half cents, that quantity is the average consumption of a lady furniture artist. It is clear then that, the cruelty of this tax is a very "hidden" quality indeed. The same remarks apply to other fancy paints for which the "poor man" has no use and would not take as a gift.

"A worse case" is said to be, "that of drop black" in "Japan," it is said, "Carriage builders, sign painters and

the like consume great quantities of this brand".

As no brand is mentioned by our contemporary we are puzzled to know to which he refers. The article is said to bear an impost of 75 per cent. Now, if that article were subject to a duty of 1000 per cent it would not add a cent to its cost to "carriage builders, sign painters and the like"

This affords one of a hundred illustrations of the absolute nonsense of stating that every article named in the tariff is enhanced in cost to the consumer by the rate of duty. That class of paint, a body black, is as low in price in Canada as it is in London England, that is, about 18 cents a pound. The Free Trade painters of Britain have to pay as much for this article as the terribly oppressed painters in Canada, who are "crushed" down by the tariff.

The last issue of the "Oil, Paint and Drug Reporter," quotes as the current prices of that paint eighteen and a half to twenty cents, which is higher than Montreal prices for an article fully equal to the American "brand".

As the Yankees were the first to "can" this kind of black paint, they got the market, and held it. Our Canadian makers, however by the help of the Tariff, were enabled to establish this manufacture at home, and to supply at a lower price as good a quality as the American makers.

Those "carriage makers, sign painters and the like" who now buy the foreign article are no doubt so patriotic that they desire to contribute all they can to the revenue of their country. Uriah Heep loved to be despised so, it seems, there are Canadians who love to be oppressed by "excessively cruel" Customs duties.

Here then are two articles, enamel, and black paint, which are paraded as awful examples of the oppression of specific duties, both of which are made in Canada at as low and at a lower cost than foreign goods of the same class. So that whoever pays any duties on such goods does so voluntarily, because of his mere prejudice against home made articles. We shall examine other "cruel" cases next week.

AN ENGLISH JUDGMENT ON MONTREAL HARBOR.

"Transport," which is the special organ of shipping, docks and harbor interests thus speaks of Montreal.

Montreal must certainly be regarded as one of the most prosperous of ports

if the amount of tonnage frequenting it is to be accepted as an evidence of prosperity. The St. Lawrence season promises to be exceptionally brisk, and an exceedingly large fleet of steamers has already engaged in the trade. Last year's record was a good one, showing a marked advance on previous years. In 1892 there arrived in Montreal, according to the official statement made by Mr. Bulmer, the chairman of the Harbour Commissioners, 735 sea-going vessels, with a total tonnage of 1,036,707, against 725 vessels, with a tonnage of 938,657 tons in 1891. The increase was entirely in steam vessels.

As there are large quantities of grain near at hand for shipment, tonnage is now in demand to move it quickly. This class of cargo goes to the vessel which gives prompt despatch and lands the cargo speedily in the market. Thus it happens that a large lateness of the season has delayed shipments considerably. It is not safe for the owners of vessels outside the regular lines, however, to build too much upon the prospects of obtaining remunerative freights, for a large amount of tonnage is already at hand. It is not by any means certain that the sailing vessel will be entirely dispensed with in the trade, for it is unquestionably the case that regards certain kinds of cargo procurable at the St. Lawrence River ports the sailing vessel is better adapted for dealing with it than the steamer. There are no new features in the trade, the steamers are many, the rates of freight comparatively low, and the demand for tonnage may be far from brisk as the season advances. The large carries are likely to make money for their owners, but those of smaller tonnage, may, owing to keen competition, meet with disappointment.

Much has been done to overcome the natural disadvantages of the port of Montreal, and the Harbour Commissioners deserve great credit for their success in this direction. There are, however, still further improvements required below Cape a la Roche to enable vessels of deep draught to pass down at all states of tide. It is understood that the Public Works' Department is steadily working to attain that end, as well as to widen the curves in the upper section of the channel. The financial statement of the Harbour Commissioners, show that the revenue of the Board from all sources amounted last year to \$291,480, while the ex-

penditure, including interest account apart from the capital account was \$231,925. The bonded indebtedness to the harbor remains at \$2,368,000.

There has been no additional wharf frontage provided during the last year, but the filling in of the breast wharf at Hochelaga has been brought up to the proper level and made available for use. The filling in required to bring up to grade the distance from the present extension of the breast wharf at Hochelaga to the Malsomeuve wharf has been carried out sufficiently well to enable two railway tracks to be laid down. The Grand Trunk and the Canadian Pacific Railway Companies have both applied for permission to have the harbour tracks extended to that point, and this the Board has authorized to be done.

The work of constructing the guard pier was resumed on the opening of navigation last year, and continued until the close. A trestle wharf of 40 feet in width by 260 feet in length was built at the upper end of navigable low water, to serve as a landing and transshipping place for the material to be used in making the portion of the pier between that and the Victoria Bridge, 5,600 feet in length.

From the wharf upward, towards the bridge, a part of the pier itself was built, having a length of 400 feet with a breadth of 140 feet at low water line, and a height of six feet above low water level. Commencing at a distance of 180 ft. below the trestle wharf and extending 700 feet downward or nearly to the intended lower end of the pier, another portion was built. Most of this lower portion is submerged in deep water, but parts of it project above low water level to a height of 20 feet. These embankments, or portions of the pier, are made wholly of dredgings. The remaining works are to be pushed forward as rapidly as possible during the summer months.

DEATH OF MR. LOVELL.

The death of Mr. Lovell, removes a citizen whose record is one of honor to himself as it has been one of honor and service to his country. His name is a synonym for enterprise in the business of his life, the printing and publishing trade, of which he for many years stood, facile princeps. "He was the first printer and publisher of this Journal, when established by its present proprietor. Intended for firm life his

strong literary instincts led him when only thirteen to leave the plough for the printer's "stick," and "desk," where he acquired that practical knowledge which led him to the front rank of his calling. In the troublous days of '37 he gave up trade to engage in active military service of his country, in which his characteristic energy enabled him to distinguish himself as a soldier. He had already acquired experience as a publisher of several newspapers, and on resuming business he started a literary magazine, which we believe was the germ of the movement for providing Canadian schools with native primers, an enterprise into which he entered with such determination and skill that

Lovell's school books soon replaced a series which had hitherto been imported. He was appointed Government Printer, a position he held for some years. In 1856 he published his first Canadian Directory, a class of most useful works with which his name has ever since been and for years to come will be identified. His Dominion Directory for 1870 is said to be the largest single volume ever published in Canada. Although not an active politician his convictions were strong, and were always expressed with much clearness and decisiveness. He was especially in favor of the protection of native industries, of the success of which, and of the capacity of which to supply home-made goods as cheaply as foreign ones under favorable conditions, his own publications were and are a conspicuous proof. His unostentatious charities were large, as were also his contributions to religious enterprises all over the country. He had met reverses, but these seemed only to enlarge his sympathies with the needy, and with objects designed to advance the material, the literary or the moral interests of the city, and of the people at large.

In 1849 he married Miss Sarah daughter of the late N. P. M. Kurezyn a prominent Montreal merchant. They have had twelve children, of whom four daughters and six sons still live. The eldest daughter married the late Frank L. Wesson, of Springfield, Mass. The second daughter is married to Dr. Malcolm Baker, of this city. In 1880 Mr. Lovell associated with himself in business his eldest son, Robert K. Lovell, who will continue the publishing and printing business of the firm in Montreal, the fourth son, Joseph B. Lovell,

having charge of the electrotype branch.

The four other sons are actively engaged in the same business in the city of New York.

THE LATE MR. HOLLIS SHOREY.

Montreal has recently been bereaved of citizens whom she can ill spare. The late Mr. Hollis Shorey was one of those whose enterprise, ability, and public spirit helped to give this city the prominence it enjoys. He was a son of Mr. Samuel E. Shorey, of Barnston, Stanstead County, where he was born on Dec. 2, 1823 and where, for many years he lived and did business. He was a public officer during the trying times, when coining money was carried on in Stanstead district by lawless men. Some of the incidents of his life while serving as an officer of the law, in suppressing the counterfeiters, bordered on the heroic, and were told by himself on occasions to confidential friends with a quaintness all his own and he prided himself that he always did his duty as a citizen in defending law and order when occasion arose. He was a member of the Board of Trade Council of which for many years he did good service. He was president of the City Improvement Association, represented St. Antoine Ward in the City Council until he resigned to make way for Ald. Rolland. Works of public benevolence were sure of his support, in circles associated with the faith he professed and of the Church, of which he was an honored member, he was very highly esteemed, as he was also by all classes of our citizens. The family will find consolation in the pride of his memory whom they mourn.

INSURANCE JOURNALISM.

It is certainly true as regards the insurance business in its various branches or departments, that the daily papers provide far more that is misleading than statements of fact. It therefore becomes obvious that newspapers or journals devoted to special lines of business or trade, which discuss the subjects directly pertaining to given lines of business were a necessity to commercial and industrial enterprises, as the daily press did not cover the ground. Hence many class publications, among them insurance journals, were started "to fill a long felt want."

It is claimed, with some truth, that the circulation of any single insurance paper is more or less limited. This is true of

all class papers, and it is natural that it should be so. A class paper treats of the technicalities, peculiarities, personalities and general news relating to the industry it represents. It is designed especially for the workers in that class, its aim being to give information valuable and useful to them, and does not cater to the general public. All that can be reasonably expected of a class journal in the matter of circulation is that it shall cover the field of its own choosing in a thorough manner, so that its advertising patrons shall be brought into direct communication with those in their particular line of business. Usually the mission of the class journal is to disseminate the advertisements of the manufacturers and wholesale dealers, and news relating to their business, among the retail dealers in similar lines throughout the country. To bring the producer into communication with the consumer. Insurance journals are essentially a medium through which companies and general agents can communicate with local agents, solicitors and others, who are to them as the retail dealers in general merchandise are to the producers. Some claim that the insurance journals are not independent. It is the writer's belief that no class papers can better afford to be independent than the insurance journals of the United States; in fact, can less afford to be any company's organ. That they are independent has been repeatedly shown by the fearless manner in which they have criticised at different times some of the most influential companies, who were liberal advertisers, and whose cards could be found in the same issues that contained the criticisms. While it is unquestionably true that the influence of the counting-room is felt in the editorial departments of all papers, daily journals as well as class papers, it can be said with confidence that adverse criticism in insurance journals is seldom the result of a lack of advertising patronage on the part of the company criticised. The counting-room influence manifests itself in the editorial columns rather in the way of special friendliness for the liberal advertiser and a marked reticence as to non-advertisers. This is human nature. We are all inclined to do a friendly turn to those who manifest an appreciation of our work, while as to those who do not we ignore them. Insurance journals do not fall upon and abuse a company simply because it does not advertise with them; neither do they manifest friendship for it or special zeal to promote its welfare. The more appreciative companies, however, find that reciprocity is a governing rule in business as well as in statesmanship,

the insurance journals often giving them pleasant notices "without money and without price" that are worth more to them than the cost of a year's advertising.

Many of us can recall the question raised some years ago by the then insurance commissioner of Massachusetts regarding one of the eastern life insurance companies, and how the daily papers were filled with long accounts of the same, well calculated to unsettle the policy-holders. The insurance journals, on the contrary, being familiar with the condition of the company and the character of its management unanimously sided in this case against the insurance commissioner and sustained the corporation; and as a result of this unanimous action, the public press immediately fell into line, and so prevented an injury that would have come not only to the company in question, but to the business of life insurance generally. To-day this company is conceded to be one of the strongest and best managed of the smaller life insurance companies, and the president stated to the writer not long ago that the aid then rendered by the insurance press was largely instrumental in preventing his company from being driven to the wall.

It is a well known fact among insurance officials that whenever any question arises in relation to the solvency or management of a company the daily press is guided finally by the position that the insurance press takes, and, therefore, directly or indirectly, the insurance journals mold public sentiment. For this reason, if no other, the public owes a debt of gratitude to those independent journals whose vigilance in matters of insurance never sleeps. Many other ways may be cited in which the insurance journals have proved themselves valuable and worthy co-workers in the insurance ranks, but their services are generally so well recognized that it is unnecessary. It is the writer's will, however, to record his personal appreciation of them, and to state that in his judgment they are invaluable aids to the companies, to the general and local agents, and that their influence is always in the best interests of legitimate insurance. We quote the above from an article in "Rough Notes," by Mr. John M. Crane.

THE FINANCIAL SITUATION IN THE STATES.

The financial situation in the States has some very contradictory and anomalous features. So prolonged a strain has seldom been known, and certainly never under similar conditions. The country is full of exportable produce, commercial affairs generally are admitted to be on a sound

basis; the cases of insolvency are not high; there is no exceptional distrust as to the quality of the collateral offered for loans, or of the paper offered for discount; yet with these favorable conditions there is a sense of peril impending, a lack of confidence, which is highly disturbing. The Savings Banks of Detroit have issued a joint circular appealing to depositors to abstain from withdrawals, and informing them that the 60 days' notice will in all cases be required. The circular of Clews & Co. puts the whole responsibility for this distrust upon the Government for delaying action in regard to the Silver Bill. Purchases are still going on, despite the admitted mischief of such senseless accumulations of this metal. The circular says: What the situation seems to need is some bold intrusion on the distrust that will arrest universal attention and compel a quick revival of confidence by the sheer strength of its assurances. The banks are now doing their part nobly to evoke such confidence, but there is a limit to what they can do. There is but one man and one act that can thus shake the money market out of the vague distrust into which it has fallen. The man is President Cleveland; the act is his immediate call of a special session of Congress to repeal the law to which all this trouble is largely due. The one thing the country needs to be assured of is that we are to be saved from a silver currency. The existing distress is mostly due to apprehensions of that danger; and but little short of the declaration of Congress that not another dollar of silver shall pollute our currency can repair this wrecked confidence.

But this imperatively needed assurance in order to be of any efficacy, must be given without delay. This is felt to be a matter too vital for mere hopes to satisfy. The public will cherish no confident trust in mere hopes of such action: The repeal of the Sherman Act is a deed in which they will not believe until it is accomplished. The period for which they can afford to wait for that deed is limited very strictly by the highly strained condition of credit from which they are suffering.

They know that unless early measures are forthcoming, they may continue to suffer seriously the conditions which they are now enduring. To talk of a leisurely assembling of Congress some time in September, when members have concluded their summer recreations and autumnal breezes will yield the temperature congenial to statesmanly deliberation, is like telling a drowning man to wait until you have finished your cigar. The situation is one that admits of no waiting; it demands the immediate attention which no other man or power than the President of the United States can give. If that attention is not forthwith bestowed, there will be other and highly serious matters to be accounted for besides that over which the Administration seems to be deliberating so leisurely. Whatever blame may be due for the present condition of our silver laws, the blame against whoever assumed the responsibility of wrecking credit, through neglecting the necessary moment for remedying its suspen-

sion, would be far more relentless. It is but a fair statement of fact to say that the delay of the Administration in this matter is producing everywhere the most disheartening disappointment and must cause still more serious consequences if the Government fails to act promptly.

Apart from the necessities of the commercial community, the suspension of free coinage by the Government in India calls for immediate action by Congress. It has precipitated a further large decline in the price of silver. Unless therefore the whole country has been mistaken in the importance it attaches to this situation, Congress should be immediately summoned to consider this complicated question in all its bearings and to place the country beyond reach of further suffering from it. It would be an error to suppose that any unsound or otherwise dangerous elements exist outside of this single question of the dangers connected with silver. The anomaly to be dealt with is a generally sound condition of trade and industry concurrently with a dangerous paralysis of credit arising from distrust as to the future of the money of payments.

CANADA THE CONTINENTAL FRUIT MARKET.

The fruit market of this continent is evidently of opinion that Canada is the country to which it belongs. The St. Lawrence route is giving this city such an advantage as a wholesale fruit depot, that supplies for America are being sent to and distributed at this port. As we write an auction sale of two carloads of melons is being conducted by Mr. Potter, who recently sold 69 carloads of fruit which the C. P. R. shipped to American cities, besides large quantities to places in Canada. Although Boston and New York are large fruit centres they bought heavily at the sales of the Charrington, Fremont, Ducommun, and Esclona. Montreal was ably represented by such fine bidders as Mr. Frank J. Hart, Ald. McBride, Mr. J. J. Vipond, Mr. T. S. Vipond, Messrs. Barry & Son, Montreal Fruit Exchange, Messrs. Bowes & McWilliams, McBride, Harris & Co., Mr. Walter Paul, Mr. Sylvester and others. It is expected that next spring will see six or eight big ships in port with fruit. The next new business will be the California sales, a feature of which will be the sale of carloads of raisins of the Valencia and London varieties. This will be the initial sale of dried fruits, and will be looked forward to with interest by the trade. California claims great things in the raisin line. There is urgent need of better accommodation, a better sales room, for conducting this growing and already most important business. The seats need to be so placed as to put buyers into easy touch with the auctioneer, so that quiet bids by signs can be recognized, and bidders need not shout to be heard. Mr. W. W. Ogilvie is reported to be exerting himself to secure this. When a room of good acoustic properties is properly fitted up, so that no bid will be missed, the sales will be more successful than ever, and will run smoothly and quickly. At present the salesman is at a great disadvantage, and buyers also are inconvenienced.

REWARDS FOR CONVICTING CRIMINALS GUILTY OF ARSON.

The National Board of U. S. Fire Underwriters at each annual meeting makes an interesting report bearing upon the reward system of securing conviction of a class of criminals that are a terror to property owners and to fire underwriters. The following details from the Spectator will be found of interest:

Rewards paid: 1878 to May 1892, 158; May 1892 to May 1893, 7.

Total convictions: 1878 to May 1892, 829; May 1892 to May 1893, 8.

Since 1878, there have been \$49,400 paid for rewards, 15 life sentences have been imposed, and two death sentences.

Since the establishment of the fund rewards have been offered aggregating \$1,055,075, of which but \$49,400, or 4.62 per cent. have been paid.

The standing committee on incendiarism and arson submitted a report of its work for the year, which was briefly as follows:

As will be seen by the tables there have been more rewards offered during the year than in any other year since the fund was subscribed in 1883. There were 212 offers representing in the aggregate, \$74,700, i. e., 43 more in number, and \$17,675 more in amount than during the twelve months immediately preceding. In all there have been offered 2,976 rewards amounting to \$1,055,070.

Seven rewards have been paid during the year, amounting to \$1,900, and securing eight convictions. Since the fund was established 155 rewards have been paid, resulting in 237 convictions at a total expenditure of \$57,581.94.

There are now 110 subscribing companies.

U. S. SNEERS AT TRADE BETWEEN CANADA AND AUSTRALIA.

The Buffalo "Milling World," sneers at the successful opening of closer trade relations of Canada with Australia because it affirms, with its characteristic audacity when "talking off the top," that the surplus products of both are the same, and both countries are bankrupt. While the Buffalo scribe was writing that diatribe, there was exhibiting in this city, oranges and lemons from Australia, whence also pine apples were sent, too ripe for the voyage. So much for one class of products being the same in both countries. Australia is pre-eminently a sheep raising country, hence its surplus of mutton and wool, of which we have no surplus worth naming, and need to import. We have a surplus of manufactured goods, which Australia needs. The contrast between this country and Australia could be extended. As to both being bankrupt, it is the rankest kind of falsehood to say this of either country. Australia is very wealthy, but has been imitating the American style of finance, hence has got into similar straits to those which are pinching our neighbours, and bringing their banks down by the dozen—amongst them one at Buffalo. Our "Milling World," friend has been reading the pessimist papers too much, and its vicious attacks on Canada show the effect of "blue ruin"

journalism, it brings on us the scorn of foreigners. There is not a country on the face of the earth in a healthier financial and social condition than Canada.

THE CATTLE EMBARGO.

Mr. Herbert Gardner, President of the British Board of Agriculture, states that a microscopic examination of the lungs of animals, landed from the steamer "Lake Winnipeg," from Montreal, has proved that the animals had been affected with contagious pleuro-pneumonia.

The prohibition against the importation of Canadian cattle must, therefore, be maintained.

Swan and Sons, of Edinburgh, say that 1220 Canadian animals which arrived at Shields have suffered to the extent of two pounds per head, owing to compulsory slaughter. A cable to the Star says: "In Canadian and Scotch circles there is a disposition even now to question the accuracy of the Government expert's test. They base their dissent on the fact that the lungs of the suspected Canadian cattle do not at all resemble those taken from English cattle which had the disease, and they quote the opinions of Hunting and other "unofficial" experts, who, after having examined the cattle's lungs, declared the disease was non-contagious." The unprecedented death of fodder in England, owing to drought and heat, is causing a large number of cattle to be slaughtered. This no doubt has more to do with the embargo on our cattle being kept up than lung disease. This will bring its own cure ere long as the shutting out of cattle imports will so far lower the home stocks that the demand will have to be met by supplies from this side.

THE P. O. DEPARTMENT AND NEWS-PAPERS.

A contemporary states that the post office department is sending out circulars to postmasters in certain districts in Quebec for the purpose of acquiring information as to the circulations of some newspapers in that section. Lieut. Col. White, deputy postmaster general, when asked as to the character of the information sought for and the motive in asking it refused to make any definite statement relative to the matter except the general assertion that it is customary to collect statistics relative to the circulation of papers. There is every year an "enumeration week" when postmasters are required to keep count, for statistical purposes, of the number of letters and newspapers posted during that week at each office but this is the first time, so far as is known, that an effort has been made to find out the circulation of particular papers. It is alleged that some action is afoot to curtail newspaper privileges, which seem to be viewed with a jealous eye by P. O. officials. We would advise the Government to leave newspapers alone, whatever privileges they have are not so much to their advantage as for the convenience, and the welfare, and the pleasure of the public at large. The old notion that newspapers ought to be saddled, and bridled, and made

pack horses in the service of the Government, or, if free, to be specially taxed, seems to linger in departmental offices, like the stale smell of "bacca" after a smoking party. It is too late in the century to begin any curtailment of press privileges.

THE CANADIAN MAGAZINE.

The Canadian Magazine is a marked advance upon all other publications of the class in Canada. The circle of its contributors is much wider than any previous magazine enjoyed. Naturally, owing to this, the topics it treats are more varied and interesting. The current number, for instance, contains contributions from 11 Canadian writers, every one of the articles being marked by literary ability, several quite up to the standard of any English or American magazine. The June issue contained a picturesque description of Lake Ontario under various aspects, written by Mr. John Hague. This is followed up by a valuable scientific article on "The Birth of Lake Ontario" in the July number by Prof. A. B. Willmott. Prof. Dr. W. Clark's condensation of his famous lecture on Kingley's "Water Babies," is only faulty by its being so short, those who read it will take up Oliver Twist's cry for "more." Mr. Hughes, Public School Inspector, tells of "Humor in the School Room." Articles on "Our Forests in Danger," "The Battle of Stony Creek," illustrated, make this issue specially valuable. Other interesting material comes from the pens of J. S. Ewart, Q. C., Attorney General Longley, Messrs. L. M. Tipton, while Mrs. Campbell and "Florence A. Fletcher," adorn the magazine by their two stories. A picture of Shadow Lake, Muskoka is the frontispiece. Mr. Mowat, who edits the "Canadian," is well qualified for the post, and will avoid the policy which brought its forerunner to grief. The C. M. is issued by the Ontario Publishing Co., Toronto, at \$2.50 per annum.

WAGES OF WOMEN IN GERMANY.

The Mail quotes recently issued statistics showing the wages earned by women in Germany, where nearly one-half the women are forced to manual labor of some kind. In the paper factories of Breslau the average earnings of a woman are only 95 cents a week. In cane factories, the average is \$1.71; in picture frame factories, \$1.51; in cigar factories, \$1.63; in cloak factories, \$1.62; in artificial flower factories, \$1.88; and as furriers, \$1.30. These are the average wages, but from the lowest to the highest the distance is very great. In the Berlin factories the wages are higher, but this advancement is overbalanced by the greater cost of living. The working day consists of from 12 to 16 hours. In Posen, piece workers on linen goods, by working from day-break until 9 or 10 o'clock at night, can earn from 12 to 15 marks weekly; that is to say, by working hard for 15 hours a day a girl can earn \$2.85 in a week. In Erfurt, a sewing woman, with the aid of a machine, can earn from \$1.40 to \$2.14 a week, while those sewing by

hand cannot earn more than \$1.19 a week. We get in these figures a clue to the cheapness of certain classes of goods sold in this city. The question as to whether a country like this, which justly prides itself on maintaining a high standard of comfort amongst the people, should permit unrestricted competition with the pauperised labor of other countries is a very grave one.

A VISIT TO DORCHESTER.

A travelling correspondent in the lower provinces has come to the conclusion that too little is said about the excellence of our public institutions and sends us a few notes about the maritime penitentiary at Dorchester. The building is situated on an elevation 100 feet above the water level of the Bay of Fundy, commanding one of the finest views in the province. It is erected in the form of a cross of native free sandstone, gothic style, with high tower. There is accommodation for 850, but less than half that number are confined at present. The prison reservation comprises 700 acres but only about 200 are in actual cultivation. The convicts take their meals together in a large rotunda in the centre of the building. Sanitary affairs are well looked after and the building is a model of cleanliness from basement to roof reflecting the highest credit upon Warden John B. Forster. The chapel, used by all denominations, is prettily decorated with stained glass windows and paintings, the latter done by skilled pupils. The inmates are taught the usual trades and a matter that deserves attention is the manufacture of pails and butter tubs. These are made in large quantities and sold to the E. B. Eddy Company, Hull, Que., who handles nearly all the articles made by the convicts. There is a good library comprising about 6,000 volumes.

MISLEADING RETURNS OF FAILURES.

A return of failures for six months, published by a well known firm, gives totals of the total amounts of liabilities and assets of insolvents, which has misled a number of our contemporaries, and their readers. Those totals have been used to throw discredit on statements by our bankers as to the satisfactory condition of the country. Let us look at them. The total liabilities of insolvents in 1892 are given as \$7,225,238, and for 1893, as \$8,215,759, an increase of \$990,521. Truly an alarming increase in 6 months! But, in the total for 1892, Newfoundland is down for only \$4,000, while in 1893 the Island is down for \$900,580. So that of the above increase of \$990,521, no less than \$896,580 belongs to Newfoundland. This leaves the total increase due to Canada only \$93,991, which is less than 10 per cent. of that increase upon which certain croakers have been commencing with so much ghoulish delight. Taking the assets totals, and throwing out those of Newfoundland, we find those of 1893 larger by \$51,674 than those of 1892, so that the net result of this examination is that the total net increase in the deficit of insolvents in 1893 is \$42,287. On such a bagatelle the cry has been raised that

"our failures have increased about a million dollars in six months."

U. S. EXPORTS OF WHEAT AND FLOUR.

The Chief of the U. S. Bureau of statistics in a recent report gives the monthly returns of exports of wheat and flour in wheat which we condense below, the basis of the figures is a reckoning of 41-2 bushels of wheat to a barrel of flour. For the first five months of each year the figures are:

| | | | | | | |
|------|---|---|---|---|---|------------|
| 1890 | - | - | - | - | - | 46,254,900 |
| 1891 | - | - | - | - | - | 48,656,500 |
| 1892 | - | - | - | - | - | 81,571,200 |
| 1893 | - | - | - | - | - | 67,468,000 |

The total of such exports of wheat and flour for the last 3 complete years were:

| | | | | | |
|------|---|---|---|---|-------------|
| 1890 | - | - | - | - | 100,207,000 |
| 1891 | - | - | - | - | 179,250,000 |
| 1892 | - | - | - | - | 203,677,000 |

Considering how large the crop was of 1892 the exports after May were less than might have been expected, being 9 millions less in that period than in 1891, when the total exports of the year were 24 millions less. The stocks in 1891 were held back, in 1892 they were pushed out early. The heaviest exports in any two months were, August and September, 1891, when 52 millions were sent out. The June returns when published will show a very different record to the light exports of last three years in that month, which were about the minimum of the year.

AN INTERESTING DECISION IN OHIO.

Rather an interesting decision rendered in the courts at New Philadelphia, O., recently, is reported in the N. Y. Journal of Commerce, in which it was held that the agents of an insurance company have no authority to do anything but solicit insurance and collect the premium. If the policy-holder wishes to make any alterations in the property insured, he must send his policy to headquarters to have the proper endorsement made, and in case the property burns, notice and particular sworn account must also be sent direct to the company, so the decision says, which further states that the agent's word must be taken for nothing. The case was one brought by a German farmer against the Ohio Farmers', of Leroy.

We are obliged by a copy of "Manual of the Tobacco Trade," issued by the U. S. Tobacco Journal, N. Y. The Manual contains a mass of valuable information relating to the tobacco industry which gives it permanent value, as well as being very interesting reading. We shall be glad to receive the U. S. T. Journal.

BAY OF QUINTE NOTES.

The apple crop in Prince Edward will probably be a comparative failure this year.—At Belleville, on 20th ult., there were boarded 1610 boxes of white and 1440 boxes of colored cheese. The price ranged from 91-16 to 93-16.—A large area of ensilage corn has been sown in Prince Edward this season.—Business is better in Belleville this season than it has been for some years.—John Murphy of Stoes, is going out of business and will remove to Trenton.—Last Saturday the Grand Trunk paid out over \$17,000 to their employees in Belleville. It is said that the Grand Trunk may purchase the Brockville and Westport Railway.—Belleville

ville is complaining because Kingston men are employed on the new hotel being built at Belleville.—The English Portland Cement Company at Marlbank expect to be running full blast in the course of a week or so.—August 2 is the date fixed for the public auction sale of the Canadian Thousand Islands. The sale will take place at Gananoque and an upset price will be fixed for each island.—The North American Telegraph and Telephone Company have completed their line from Deseronto to Northport and Demorestville and will soon have the wires strung to Picton. This will be a great boon to business men in Deseronto and other towns in the district.—Mr. J. B. Spencer, of Ceylon, has made an arrangement with the Rathbun Company of Deseronto for a trial shipment of shooks for the construction of tea boxes. Of all the woods submitted, Mr. Spencer favored the Douglas fir, of British Columbia, which he considers vastly superior to the wood now obtained from Japan. The tea trade of Ceylon will require about 1,000,000 boxes yearly.—Kingston people expect the Dominion Government to give the Tete du Port barracks as a site for a grain elevator.—In Thurston farmers have been obliged to plough up corn planted for the canning factory and to sow buckwheat.—The James Smart Company of Brockville has assumed control of the Chown & Cunningham stove works in Kingston.

—In Ontario the assignment is reported of C. F. Gildersleeve, steamboat owner, and J. P. Gildersleeve, agent, both of Kingston.—Gosnell Bros., coal and wood, Toronto, have assigned, also H. F. Switzer, insurance agent, Midland.—The firm of Johnston, Beverage and Purvis, grocers, etc., has called a meeting of creditors. They have been making no headway of late and the business could not support three families.—The stock of Mrs. E. A. Hardy, general store, Bridgewater, has been sold at 70c on the dollar.—Alex. Dubreuil, lumber jobber and trader, Dubreuil, has assigned with unknown liabilities.—The stock of James Gault, Woods'ock, has been sold at 37 1-8 cents on the dollar.

—Letters from Winnipeg state that Jos. A. Rogers, hats, has assigned, and that J. H. Rose, drugs, has compromised at 30c on the dollar.—In British Columbia, J. Ferguson, baker, New Westminster, has assigned; W. S. Sauto, grocer, Nanaimo, is away; J. R. Rennie, & Co., blacksmiths, Vancouver, have been closed out, and the sheriff is in possession of the estate of C. M. Hawley, harness, Vancouver.

—Mrs. Margt (Jos.) Hayes, general store, Nelson, N. B., is offering 75 on the dollar, cash, and the offer occasions some surprise as she was supposed to be amply responsible. She owes \$8,000 to \$9,000 and assets are shown of about \$1,900. She claims to have made losses of late.—John Lollard, grocer, Cantham, N. B., has assigned.

—The furniture and waggon business of James Hay & Co., Woodstock, Ont., has been reorganized and taken over by the James Hay Co., limited, and the Bain Waggon Co., limited, Mr. Hay withdrawing entirely from the business. The new company will pay the secured creditors in full. The unsecured creditors of the old firm are likely to receive but a moderate dividend.

—R. J. Bowes & Co., dry goods, Kingston, are in trouble, but claim to show a surplus. The firm dealt largely in bankrupt stocks, and has been starting branches in different places. Their affairs seem to be badly mixed. Bowes was formerly of Bowes and Bissonette, which dissolved a short time ago.

—A meeting of the creditors of Alex. Menard, livery, city, has been called.—The stock of Wilson, Garratt & Co., millinery, city, is advertised for sale.—A meeting of the creditors of Francois Conart, restaurant, city, has been called, also of F. G. Lapointe, restaurant, city.—Pileas Bourgers, contractor, St. Martins, has assigned losing \$1,500.

—Mr. A. Wickson, president of the Bankers' Association, of Winnipeg, on his return from Chicago, where he attended the Bankers' Congress as a representative of the Merchants' Bank of Canada, expressed disappointment at the outcome of the gathering.

—J. J. Sheehy, dry goods, Peterboro, Ont., is offering to compromise at 35c on the dollar, cash, or 40 cents on time. His debts probably reach \$8,000. He has been in business some 8 years and was thought to be doing fairly, up to last fall generally taking his discounts.

—Grand Trunk Railway return of traffic week ending July 1st, 1893: Passenger train earnings, 1873, 188,177, 1892, 165,361 freight train earnings, 1893, 227,948, 1892, 223,045; total train earnings, 1893, \$416,125, 1892, \$388,406. Increase, 1893, \$27,719.

—On Dominion Day at the Canadian celebration at the World's Fair, the Mayor of Chicago was hissed loudly for uttering annexation sentiments. The rebuke was not polite, but men who tread on people's toes are apt to be saluted unpleasantly.

—Noe Forget, store-keeper, St. Lucie, Que., whose assignment is reported, did well for a number of years, but credited too freely and has lost heavily by bad debts. His liabilities are \$6,900, and he claims a surplus.

—The members of the International Fishery Commission arrived at St. Andrews on 29th ult., and next day they boarded the cruiser Curlew, with Capt. Pratt, making a tour among the islands looking into matters pertaining to the fisheries.

—The British Board of Trade returns of shipping show a falling off from last year, the total tonnage entered and cleared during the last five months being 23,319,275, against 24,145,762 for the five months of 1892.

—Justice Rose urges that the government take over the management of the poor, instead of leaving it in the hands of local authorities. The Judge's letter was prompted by his finding much hardship resulting from indigent persons being confined in gaol.

—The Witness thinks it is "funny" to see bullion and coin, and "settlers' effects" on the free list. The humour is not apparent. Does that paper wish such articles to be put on a revenue tariff list as taxable?

—The disappearance of money and other valuable letters sent from this city has been explained by a railway hand having been caught in the act of tampering with letter bags. He had 400 letters upon him all stolen.

—The stock of bullion in the Bank of England, and its total reserve are very large. It is necessary to go back to the year 1879, soon after the City of Glasgow Bank failure, to find larger figures.

—The rate of taxation in Toronto for next year will be 17 and a quarter mills

on the dollar, an attempt to increase the debt to pay current expenses was defeated.

—The condition of trade at Cleveland, Ohio, and on the Lake, especially mining industries, is reported more depressed than for years. Thousands of men are out of work.

—T. J. Field, an Englishman, started a restaurant in Hamilton, Ont., about three months ago, but proved unsuccessful, making a loss of several hundred dollars. The assets scarcely sufficed to pay privileged claims and law costs.

—Pritchard & Blair, general store, Kazabazia, Que., are offering 60c on the dollar, 3, 6, 9 and 12 months, secured. The firm had a branch at North Wakefield and they owe about \$19,000.

—E. B. Bourret, grocer, Louisville, Que., was unsuccessful in 1888 and started again with a partner under the style of Bourret & Co. The assignment of the firm is now reported with liabilities of \$1,200.

—The stock of Jas. Giddens, grocer, Cobourg, has been sold at 67 1-2c on the dollar.—C. M. Arkell, liquors, St. Thomas, Ont., has been closed up under chattel mortgage.

—The closing up under chattel mortgage of Barnard Winnifrith, grocer, Hamilton, is announced. The mortgage amounts to \$1,625, and assets are about the same. Outside debts possibly \$300.

—Among those who tendered for the coal supply of the city water department were Messrs. Lacoste & Lacoste. Their price was \$6.75, the same as that of the other tenderers.

—J. W. Smith, flour and produce, Arthur, Ont., has sold out to his brother George and left the place. The stock was a small one and prospects for creditors being paid are none too bright.

—Through the County Courts of England \$10,000,000 of debts are collected—in a pretty rough and tumble way sometimes, as the Eastern Cadi style of justice is common.

—The Dominion Government has donated \$5,000 for the relief of the widows and orphans of those who lost their lives by the sinking of the war-ship Victoria.

—The stock of James Sumner, boots and shoes, Carleton Place, has been sold at 70 3-4c on the dollar and that of H. M. Bligat, stationery, Toronto, at 40c.

—Mr. J. U. Christie, of Thos. Doherty & Co., has just returned from a business trip to the Coast.

Financial.

Thursday Evg., July 6, 1893.

The local money market is steady at 6 to 7 per cent. on call. Bank of England rate was cabled at 2½ and money in London 1½. Sterling 60 day bills, closing rates 8½ to ½ and 8½ to ½; demand 8 13-16 to 15-16 and 9 to 9½; cables 9½ to ½. New York funds ½ dis. to 1-10 and ½ prem. to ¾. Documentary sixties 8 to 8½. Cattle bills, 3 days, 8½ to ½. The stock market was quiet and

Melissa Manufacturing Company.

J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD
WITH COMPLETE LINKS OF



SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

prices are low in bid at the close. The most active bank stock was Commerce and only 49 shares were sold. Richelieu was steady at 60½, and Passenger dull with business at 172 and 173. Pacific sold to the extent of 205 shares within the range of 74 and 77, closing at the lowest point. Following is the record for the week, as per Clouston & Co., stock brokers:

| Banks. | No. Shares. | Highest price. | Lowest price. | Average this week last year. |
|----------------|-------------|----------------|---------------|------------------------------|
| Montreal..... | 27 | 218 | 218 | 221½ |
| Peoples..... | 37 | 115 | 114½ | 106½ |
| Merchants..... | 36 | 156 | 155 | 150½ |
| Union..... | 20 | 104½ | 104 | .... |
| Commerce..... | 49 | 139½ | 138½ | 141½ |

Miscellaneous.

| | | | | |
|-------------------------|------|------|------|------|
| Cable.....xd | 175 | 137 | 136 | 155½ |
| Telegraph..... | 25 | 144½ | 144½ | 142½ |
| ".....xd | 105 | 142 | 141½ | .... |
| Richelieu..... | 150 | 60½ | 60½ | 71½ |
| Passenger.....xd | 70 | 173 | 172 | .... |
| Gas..... | 87 | 202 | 201 | 209 |
| Pacific..... | 205 | 77 | 74 | 90 |
| Col. Cotton Bds.. | 500 | 99½ | 99½ | 98 |
| Montreal Cotton..\$1000 | 100 | 100 | 100 | .... |
| Merchts Mfg Co.. | 6 | 120 | 120 | .... |
| Dominion Cot Bd.\$2000 | 100½ | 100½ | 100½ | .... |
| Mont, Loan & Mo. | 20 | 133½ | 133½ | .... |
| Telephone, bon s\$1500 | 100½ | 100½ | 100½ | .... |

MONTREAL WHOLESALE MARKETS.

Thursday Evg., July 6, 1893.

Conditions governing local trade have not varied much during the week. Better provision was made for notes due this month than expected but money is not at all plentiful, although the situation is better than in the United States. Manufacturers there have another source of anxiety, besides tight money and the silver question, in the pronounced government policy concerning the tariff. While awaiting developments it is difficult for them to figure on price lists, stocks, etc., and they are consequently working close to immediate requirements and business is unsettled. The cattle trade is depressed and heavy losses are reported to have been made on shipments. Butter and chocolate steady and in demand but breadstuffs dull and unimproved. It may be stated that

while the lobster catch in Prince Edward Island will be small, in other places it is sufficiently large to make up the loss from that quarter.

Ashes.—Receipts continue light. There is no activity in pots, which are now selling at \$4.20 to \$4.30, according to tares, and \$3.70 for second. Pearls are wanted at \$5.75 for first sort. Received since 1st Jan., 847 brls. pots, 77 brls. pearls; delivered 883 brls. pots, 79 brls. pearls; in store 6th July 3 p.m., 59 brls. pots, 50 brls. pearls.

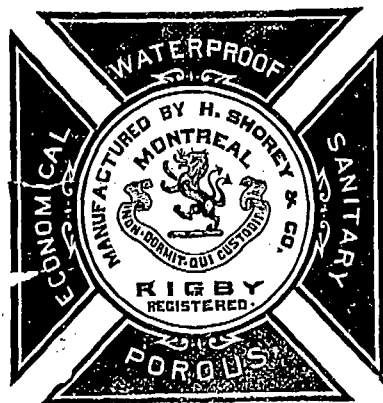
Butter and Cheese.—Butter quiet, but steady. High prices restrict the shipping business. Creamery has sold at 20 1-2c and Townships at 17 1-2c to 18c but general bids are lower. Holders want up to 16c for Western and there are buyers around 14 1-2c to 15c. A moderate business is passing in cheese. Sellers are stiff and buyers do not seem disposed to purchase freely at present asking figures. They were willing to give 8 3-4c for Quebec white cheese. Western colored is worth 9 1-4c for finest and white 9 1-8c. The offerings at Ingersoll were 3,800 boxes, balance June and 1,260 sold at 9 1-4c; offerings last year 3,082 boxes with sales at 8 13-16c to 9 1-16c. At Peterboro 5,954 were boarded and nearly all sold at 8 7-8c, 9c and 9 1-8c. At Napanee 1,700 boxes were offered and sold at 9c to 9 3-16. At Woodstock 25 factories offered 5,648 balance June. Sales of 520 at 8 3-4 and market dull.

Dry Goods.—The fourth of the month which occurs within the week of our review has passed over satisfactorily, notes due that day being very well met. The general tone was found to be cheerful. Many correspondents report most favorably of the crops, and that too from all directions of the Dominion. Our city retail trade, notwithstanding the absence of many of our people at the seaside, and elsewhere, have done a good week's business and if the month of July continues as it has begun it will be the best month of the year. Outlying traders inform us they have no reason to complain. The manufacturing interests while their stocks have depreciated somewhat on the stock exchange, owing to the financial situation, are busy and judging by the large orders placed buyers of staples have not lost confidence in the value of their goods. Prices are the same but there have been fluctuations upwards in raw material. European buyers are either back or on

their way home. English weather has been fine and dry, perhaps too dry for crops, but beneficial otherwise. British trade has been good and prices in some departments have stiffened. Velvetens and such goods show an advance. Liverpool cotton quiet; American middlings, 4s 7-16d. New York cotton futures steady. July 7.86c, Aug. 7.78c, Sept. 7.87c, Oct. 7.97c. Close, steady; uplands 7 7-16c; gulf 8 3-16c; futures steady; sales, 90,500 bales, July 7.75c, Aug. 7.83c, Sept. 7.91c, Oct. 8.01c, Nov. 8.09c, Dec. 8.16c.

Flour and Grain.—The local markets are quiet, business being limited to jobbing orders. Changes in quotations are few and are noted in prices current. Chicago wheat sold at 64c to 64 1-8c July, 66 3-8c Aug., 68 3-4c to 7-8c Sept., 73 3-4c Dec. The Chicago estimate of the visible supply shows a decrease of 765,000 bushels of wheat and an increase of 750,000 bush. corn and 248,000 bush. oats compared with a week ago. The 'bulls' were looking for a much larger decrease in wheat. English cable reports state that the crops have improved and the visible supply there has increased by 2 million bushels of wheat. Cargoes off coast, wheat, quiet but steady; corn, nil. Cargoes for passage and for shipment, wheat and corn, the feeling appears weaker. Mark Lane, English and foreign wheat, quiet. American and Danubian maize, slow. English and American flour, slow. Australian wheat off coast, 27s 6d. Present and following month, 30s. Chilian wheat off coast, 27s 6d. Present and following month, 29s; Walla Walla wheat off coast, 27s 6d. Present and following month, 29s. California wheat promptly to be shipped, 30s; Nearly due, 28s 9d. Weather in England fair, with showers. Liverpool wheat, spot, quiet, but steady; do, maize, the feeling appears weaker. No. 1 standard California wheat, 5s 11d. Mixed maize; 4s 4 1-4d. Canadian peas, 5s 6 1-2d.

Green Fruits, Etc.—Strawberries in fair supply. Prices were made at 6c for good fruit. Sales f.o.b. cars here, are as follows:—Oranges, Messinas or Catanias, 200 size, fancy \$4 per box; Messinas or Catanias, 160 size, fancy \$3.50 to \$3.60 per box; Messinas or Catanias, 180 size, fancy \$2.75 3-4 box; Messinas or Catanias, 100 size, fancy \$2 1-2 box; Messinas or Catanias, 80 size, fancy \$2 1-2 box; Messinas or Bloods, 180 size, \$3 per box; Messinas or Bloods, 100 size, \$2.25 per box. Lemons, 300 or 360, choice, \$3 per box; 300 or 360, fancy, \$2.75 per box; 300 or 360; extreme fancy, \$5 per box. Bananas,



RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

DIRE: We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

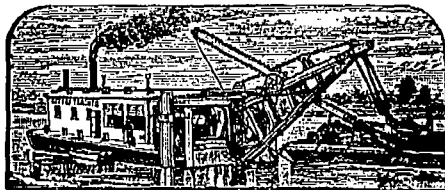
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1866 Notre Dame Street, MONTREAL.

M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Ditchers, Derricks, Steam Shovels

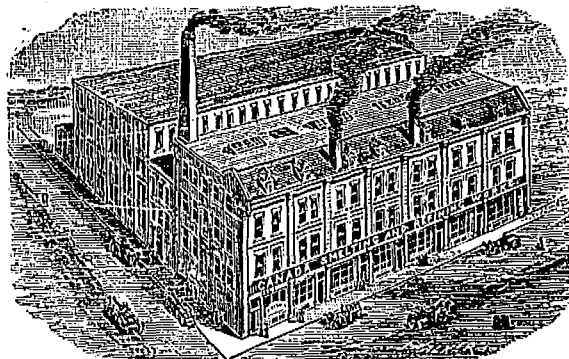


Hoisting Engines,
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Stone Derrick Irons,
Centrifugal Pumps

And other plant for Contractors' use.

Agents: JAS. G. STEWART & CO., Imperial Building, MONTREAL.

CANADA SMELTING AND REFINING WORKS,



FRED. T. TRUMBULLOCK, Manager.

Office:

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Works:

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LONDON, ONT., CANADA.

GOLD AND SILVER SWEEP
SMELTING
REFINING & ASSAYING.

Special attention and prompt returns given for Jewelers' Sweeps and Photographers' Waste.

All kinds of ore, Jewelers' Sweeps, Photograph Waste, old gold or silver or plated metals or any kinds of residuo containing gold and silver, smelted and refined, and cash sent promptly to cover same.

good heavy fruit, \$1.25 to \$1.75; Jumbo bunches, \$2. Pine apples, 18c each. Dates per lb. 5 1-2c. Onions, Bermuda crates, per crate, \$2.25; Egyptian sacks, about 112 for \$2.00. Nuts, Filberts 10c; walnuts, 14c; almonds, 17c, pecan nuts, raw 9 1-2c; roasted 12c. Cherries \$1.50 basket, gooseberries \$1.25. Peaches \$2.25 per box. Water melons 22 1-2c each.

Groceries.—There was a general complaint of dullness with both jobbers and brokers. Orders are small, buyers operating sparingly. Prices fluctuated but little, if at all, and profits continue narrow. The nominal quotation for good evaporated apples was 9 1-2c to 10c and none offering. There was some enquiry for low grade Congous but the London market is bare up to 7d for good, sound low grades. There is little doing in Japan teas. A

Yokohama report says: Owing to unfavorable advices from the United States the market of late has been much quieter. Prices for the higher grades have ruled easier, but common, and medium sorts are still very dear and poor in leaf. Purchases since the 25th ult. amount to 33,300 piculs and there is every indication of a lower market. Total settlements of the season to date amount to 102,700 piculs, against 106,600 last year. Good common \$16 to \$17, medium \$18 to \$19; good medium \$20 to \$21, fine \$22 to \$23, finest \$24 to \$26, choice \$27 to \$29, choicest \$32 and upward. Export of tea to recent date: To New York and east 1,215,037, Chicago and west 1,066,434, San Francisco and Pacific coast 127,747, Canada 340,116, Europe, etc., 20,055, a total of 2,769,389, against 3,981,641 last year.

Iron and Hardware.—There has been a

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113 St. Peter Street, MONTREAL, and
18 Bartholomew Close, LONDON, England

Our Inducements

A GOOD ARTICLE.
AT A FAIR PRICE.

Our : Celebrated : Brands :

"CABLE,"

"MUNGO," "EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

DOMINION COAL COMPANY, Ltd.

OFFER FOR SALE THE FOLLOWING COALS:

INTERNATIONAL, CALEDONIA, RESERVE, GOWRIE, LITTLE GLACE BAY, OLD BRIDGEPORT, GARDINER.

Either Screened, Run of Mine, or Slack

Contracts can be made for any of the above Coals (except black) for any term of years, which the consumers may desire, for delivery on the basis of current prices.

For Prices, terms, etc., apply to

DOMINION COAL CO., LTD

95 Milk Street, Boston, Mass.

or KINGMAN, BROWN & CO.,

Montreal.

or WM. LITHGOW,

P.O. Box 270, Halifax, N.S.

HALIFAX BANKING CO.

INCORPORATED 1872

Authorized Capital, - - - - - \$1,000,000
Capital Paid-up, - - - - - 50,000
Reserve Fund, - - - - - 210,000

HEAD OFFICE, - HALIFAX, N.S.

DIRECTORS:

Robie Uniacke, President, I. J. Morton, Vice Pres
F. D. Corbett, Jas. Thomson, C. W. Anderson,
H. N. Walcott, Cashier.

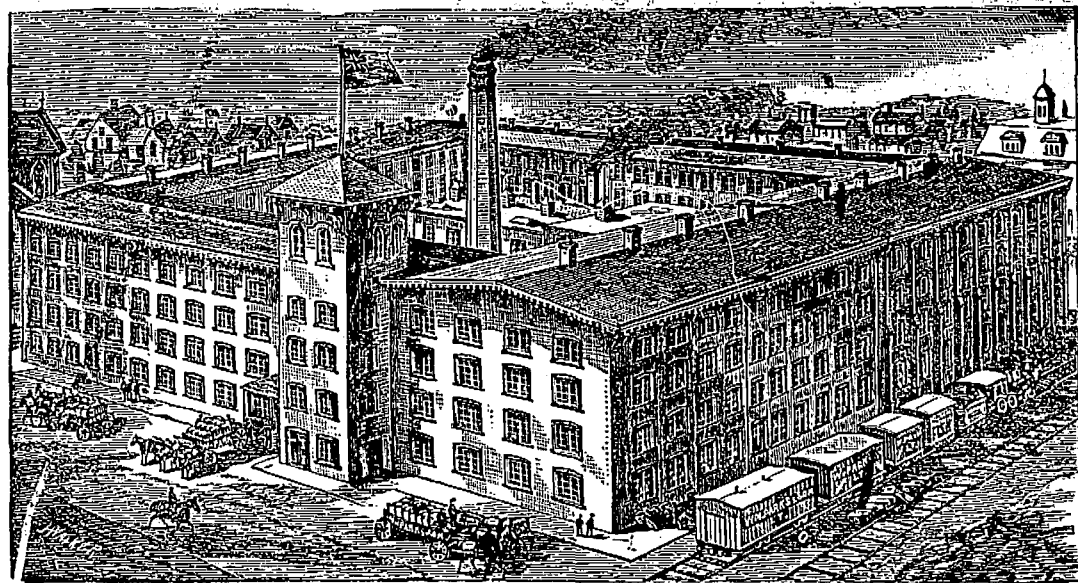
Branches.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Spring Hill, Truro, Windsor. New Brunswick: Sackville, St. John.

Correspondents.—Ontario and Quebec—Molson Bank and Branches. New York—Barings, Magoun & Co. Boston—Suffolk National Bank. London (England)—Parr's Banking Co. and The Alliance Bank, Ltd.

moderate call for goods in seasonable lines and a few sales of pig iron are reported. As a rule the market is dull, the demand being confined to comparatively few articles. Prospects for the fall are considered fair.

Leather and Shoes.—The boot and shoe factories are not particularly busy at present, few working full, this being the dull season. Lots of fall orders are in, fully

WM. PARKS & SON, Limited, ST. JOHN, New Brunswick.



**COTTON SPINNERS, BLEACHERS, DYERS
AND MANUFACTURERS.**

Years of a superior quality and Fast Colors for manufacturing purposes a Specialty.

**NEW BRUNSWICK COTTON MILLS, ST. JOHN, N. B.
ST. JOHN COTTON MILLS.**

up to the average, but there are not many for immediate shipment. Shipments will not be general till August. Supplies of leather are said not to be excessive either with dealers or in the hands of tanners, British markets are quiet and not a great deal of Canadian leather has gone forward. Some lots of sole were, however, forwarded last week.

Live Stock.—The decision of the British authorities against Canadian stock was not unexpected, but an element of uncertainty has now been removed. Business is dull and British prices show a loss. The agitation for free corn and the renewal of shipments to and from the States will be revived.

Meal and Feed.—Oatmeal quiet but steady and stocks small. Standard in bags \$2.10 to \$2.15 and in brls. \$2.30 to \$2.35; granulated \$2.15 and \$2.35 respectively. Rolled oats, bags, \$2.15; brls., \$2.25. Good demand for feed and shorts scarce. Bran \$13. to \$14; shorts \$17 to \$18 and mouille \$20 to \$23.

Provisions and Eggs.—Small meats in fair demand but other lines quiet. Canada short cut pork \$21 to \$22 and Western mess \$22.50 to \$23. Hams 12 1-2c to 13 1-4c and bacon 11 1-2c to 12 1-4c. Lard in pails 12c to 12 1-4c and common refined 10c to 10 1-2c. There are fewer eggs offering but more than enough for requirements. From 11c to 11 1-2c is quoted.

Wool.—At the London auctions greasy crossbreds continued to excite keen com-

petition. A noticeable feature was the improved feeling shown in the finer qualities, including New South Wales. Lambs went readily; prices firm. Of the 144,000 bales so far offered, 14,600 have been withdrawn; 233,000 available. In Cape and Natal there were small sales of scoured at 7 1-4d to 1s 5 1-2d.

TORONTO WHOLESALE TRADE:

(Revised by telegraph.)

Toronto, July 6, 1893.

Wholesale trade quiet and featureless. No important changes in prices, and prospects generally fair. Crops improving, and a fair yield expected. The harvesting of fall wheat will commence within a few days in the Niagara district. Payments are very slow in the city, and fair at some country points. The money market is stringent with call loans quoted at 6 1-2 to 7 per cent. Discounts 6 to 7 per cent. Sterling exchange higher in sympathy with New York. Stock market dull, with values inclined to weakness. Commerce sold at 139, Montreal at 218, Merchants at 156, Dominion at 270, Imperial wanted at 176, Ontario at 115, Standard at 159 1-2, and Hamilton at 155, without sales. Loan company issues dull, with sales of Freehold at 137, Union at 132, Building & Loan at 102, and London and Canadian at 130. Canadian Pacific lower at 74 1-2, and Cable at 136 3-4, Western Assurance lower at

147 1-2 xl. and Incandescent at 121.

Butter.—Receipts moderate and prices firm. The best tub is jobbing at 17c to 18c, large rolls at 15c to 16c, and medium at 12c to 13c. Creamery 21c to 22 1-2c. Eggs unchanged at 11 1-2c to 12c. Cheese weaker at 9 1-2c to 10c for jobbing lots.

Dressed Hogs.—Offerings limited and the demand moderate. Small lots bring \$7.50 to \$7.75.

Flour and Grain.—Flour inactive, with straight roller quoted at \$2.90 to \$3 for ordinary brands, and extras at \$2.70 to \$2.75. Patents sold at \$3.30 to \$3.40. Wheat hull, with white and red quoted outside at 61c to 62c, and spring at 59c to 60c. Manitoba wheats firm, at 80c to 81c west, lake and rail, for No. 2 and 77c for No. 3 hard, No. 1 frosted quoted at 68c, lake and rail. Barley dull and featureless. No. 1 is quoted at 45c, and No. 2 at 40c outside. Oats very firm, with sales at 39c to 40c on track and outside at 35c to 36c. Peas firm, selling outside at 58c. Bran unchanged, with cars quoted at \$11.50 on track, and shorts at \$13.00. Oatmeal firm at \$4.30 to \$4.35.

Groceries.—Trade fair with good demand for sugars, which sell at 5 5-8c to 5 3-4c for granulated and at 4 5-8 to 5 1-4c for yellows. Teas are unchanged, and coffees 21c to 22c for Rio. Canned goods steady salmon offers at \$1.40. In Burma, rice is higher owing to drought. Dried fruits unchanged.

Leather.—There is a fair trade and prices are unchanged.

DROLET'S PATENT PUMP

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MINES, TANNERIES, VINEGAR WORKS, GENERAL WATER SUPPLIES AND FOR ALL DUTIES.

SEND FOR CATALOGUE.

F. X. DROLET, Patentee & Manufacturer,

75 to 79 St. Joseph Street, QUEBEC CITY, P.Q.

SURETYSHIP

The only Company in Canada confining itself to this business

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, \$1,000,000
Paid up in Cash (no notes), 304,600
Resourcés 1,119,948
Deposit with Dom. Govt., 67,000

THE BONUS SYSTEM

This Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

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EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

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ESTABLISHED 1882

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MANUFACTURERS OF BAGS,

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17, 19 & 21 ST. MARTIN STREET MONTREAL.

Bookbinding and Job Printing

OF ALL KINDS DONE AT THE

Journal of Commerce.

STOCKS AND BONDS

| NAME. | Par Value | Capital Subscribed. | Capital paid-up | Rest. | Div. last 6 Ms | Dates of Dividends. | Per Cent Prices July 6 | Cash value per S |
|----------------------------------|-----------|---------------------|-----------------|----------------|----------------|---------------------|------------------------|------------------|
| Brit. North America..... | \$ 243 | \$4,333,266 | 6,565,666 | 1,239,666 | 31 | April - Oct | 156 | 279 86 |
| Can. Bank Commerce..... | 50 | 6,000,000 | 6,000,000 | 1,000,000 | 31 | June Dec | 138 | 68 00 |
| Commercial, Manitoba..... | 50 | 587,200 | 546,950 | 50,000 | 31 | 2 May 2 Nov | 100 | ..... |
| Commercial, Nfld..... | 200 | 305,000 | 306,500 | 165,000 | 41 | 30 June 31 Dec | 40 | 800 00 |
| Commercial, Windsor..... | 40 | 500,000 | 280,000 | 65,000 | 3 | ..... | 135 | 48 00 |
| Dominion..... | 50 | 1,500,000 | 1,500,000 | 1,950,000 | 5 | 1 May 1 Nov | 270 | 135 00 |
| Du People..... | 50 | 1,200,000 | 1,200,000 | 87,000 | 31 | 3 Mar 3 Sept | 114 1/2 | 87 3/4 |
| Eastern Townships..... | 50 | \$1,500,000 | 1,456,984 | 625,000 | 31 | 2 Jan 2 July | 136 1/2 | 68 25 |
| Federal..... | 100 | 1,250,000 | 1,250,000 | In Liquidation | ..... | ..... | ..... | ..... |
| Hamilton..... | 100 | 1,250,500 | 1,250,000 | 650,000 | 4 | 1 June 1 Dec | 155 | 166 1/2 |
| Hochelaga..... | 100 | 710,100 | 710,100 | 230,000 | 3 1/2 | June Dec | 122 1/2 | 122 50 |
| Imperial..... | 100 | 2,000,000 | 1,870,000 | 711,038 5 | ..... | June Dec | 177 | 177 00 |
| Jacques Cartier..... | 25 | 500,000 | 500,000 | 215,000 | 1 | 2 June 2 Dec | 124 | 21 1/2 |
| Merchants' Can..... | 100 | 6,000,000 | 6,000,000 | 2,900,000 | 1 | 2 June 1 Dec | 353 | 168 00 |
| Merchants, Halifax..... | 100 | 1,000,000 | 1,000,000 | 610,000 | 1 | 1 Aug 1 Feb | 140 | 140 00 |
| Molsons..... | 50 | 2,000,000 | 2,000,000 | 1,100,000 | 4 | 1 April 1 Oct | 160 | 80 00 |
| Montreal..... | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 2 | 1 June 1 Dec | 215 | 430 00 |
| Nationals..... | 30 | 1,200,000 | 1,200,000 | ..... | 2 | 1 May 1 Nov | 92 | 27 00 |
| New Brunswick..... | 100 | 500,000 | 500,000 | 500,000 | 6 | 1 Jan 1 July | 249 | 249 00 |
| Ontario..... | 100 | 1,500,000 | 1,500,000 | 845,000 | 3 1/2 | 1 June 1 Dec | 115 | 115 00 |
| Ottawa..... | 100 | 1,500,000 | 1,335,000 | 707,549 | 3 1/2 | 1 June 1 Dec | 155 | 155 00 |
| People's of N. B..... | 20 | 180,000 | 180,000 | 180,000 | 4 | 1 Jan 1 July | 120 1/2 | 24 15 |
| Quebec..... | 100 | 2,500,000 | 2,500,000 | 650,000 | 5 1/2 | June Dec | 126 | 126 00 |
| St. Stephen's..... | 100 | 200,000 | 200,000 | 45,000 | 2 | 2 April 2 Oct | ..... | ..... |
| Standard..... | 50 | 1,000,000 | 1,000,000 | 650,000 | 4 | 1 Jan 1 July | 161 | 80 50 |
| Toronto..... | 100 | 3,000,000 | 3,000,000 | 1,800,000 | 5 | 1 June 1 Dec | 259 | 2 07 00 |
| Union, (Halifax)..... | 50 | 500,000 | 500,000 | 40,000 | 3 | ..... | 123 | 61 50 |
| Union of Can..... | 100 | 1,200,000 | 1,200,000 | 250,000 | 3 | 2 Jan 2 July | 102 | 102 00 |
| Ville Marie..... | 100 | 870,500 | 850,000 | ..... | 3 1/2 | 2 June 1 Dec | 82 | 82 00 |
| Western Bank of Can..... | 100 | 500,000 | 360,000 | 88,000 | 3 1/2 | 1 April - Oct | 99 | 99 00 |
| Agri. Sav. and Loan Co..... | 50 | 880,000 | 619,132 | 98,000 | 3 1/2 | 1 Jan 1 July | ..... | ..... |
| Brit. Can. Loan & Inv. Co..... | 100 | 1,620,000 | 223,412 | 60,000 | 3 1/2 | 1 Jan 1 July | 116 xd | 116 00 |
| Brit. Merc. Loan Co..... | 100 | 450,000 | 329,038 | 52,000 | 3 1/2 | 2 July 2 July | ..... | ..... |
| Building and Loan Assoc..... | 25 | 750,000 | 750,000 | 100,000 | 3 | 2 Jan 2 July | 102 xd | 25 50 |
| Canada Cotton Co..... | 100 | 2,000,000 | 2,000,000 | ..... | ..... | May Aug | 62 1/2 | 62 50 |
| Can Landed & Nat'l Inv't Co..... | 100 | 1,500,000 | 663,930 | 158,000 | 2 | 2 Jan 2 July | 131 1/2 | 183 00 |
| Can. Pers. Loan and Sav..... | 100 | 5,000,000 | 2,600,000 | 1,562,252 | 6 | 1 Jan 1 July | 194 1/2 | 196 1 1/2 |
| Can. Sav. and Loan Co..... | 50 | 750,000 | 681,079 | 150,000 | 7 | June Dec | 120 xd | 60 00 |
| Central Can. Loan & Sav. Co..... | 100 | 2,500,000 | 1,000,000 | 550,000 | 3 | Jan. July | 122 | 122 00 |
| Dominion Sav. and Inv. Co..... | 50 | 1,000,000 | 918,250 | ..... | 3 | 30 July 31 Dec | 94 | 47 00 |
| Dominion Telegraph Co..... | 50 | 1,000,000 | 1,000,000 | ..... | 1 1/2 | 15 Jan - Qtrly | 107 | 53 50 |
| Farmer's Loan and Sav. Co..... | 50 | 1,057,250 | 611,430 | 112,500 | 3 1/2 | May Nov | 125 | 62 50 |
| Freshold Loan and Sav. Co..... | 100 | 3,221,500 | 1,317,100 | 629,000 | 4 | 1 June 1 Dec | 187 | 187 00 |
| Hamilton Prov. and Loan..... | 100 | 1,500,000 | 1,100,300 | 318,000 | 3 1/2 | 2 Jan 2 July | 185 xd | 185 00 |
| Home Sav. and Loan Co..... | 100 | 1,750,000 | 175,000 | 147,950 | 3 1/2 | 2 Jan 2 July | 130 | 130 00 |
| Hochelaga Cotton Co..... | 100 | 2,000,000 | 1,000,000 | ..... | 5 | March - Qtrly | ..... | ..... |
| Huron & Lambton Loan Co..... | 50 | 500,000 | 115,039 | 47,570 | 2 | 2 Jan 2 July | 162 | 81 00 |
| Imperial Loan and Inv. Co..... | 100 | 628,250 | 625,900 | 106,000 | 3 1/2 | 8 Jan 8 July | 121 xd | 121 00 |
| Landed Banking and Loan..... | 100 | 700,000 | 493,000 | 80,000 | 3 | 2 Jan 2 July | 119 | 119 00 |
| Land. & Can. Loan and Ag..... | 50 | 5,000,000 | 700,000 | 360,000 | 4 | 15 Moh 15 Sept | 130 | 65 00 |
| London Loan Co..... | 50 | 673,700 | 622,650 | 60,000 | 3 1/2 | 31 Dec 30 June | 1 0 | 55 00 |
| London and Ont. Inv. Co..... | 100 | 2,452,700 | 490,540 | 115,000 | 3 1/2 | 2 Jan 2 July | ..... | ..... |
| Manitoba Inv. Assoc..... | 100 | 100,000 | 100,000 | 3,000 | 4 | 1 Jan 1 July | 000 | 000 00 |
| Manitoba Loan..... | 100 | 1,250,000 | 312,500 | 111,000 | 3 1/2 | Jan July | 118 xd | 118 00 |
| Montreal Telegraph Co..... | 40 | 2,000,000 | 2,000,000 | ..... | 4 | 2 Jan - Qtrly | 140 | 56 00 |
| Montreal City Gas Co..... | 40 | 2,000,000 | 2,000,000 | ..... | 6 | 15 April 15 Oct | 200 | 80 00 |
| Montreal Street Ry. Co..... | 50 | 500,000 | 600,000 | ..... | 4 | 6 May 6 Nov | 165 | 82 50 |
| Montreal Cotton Co..... | 100 | 800,000 | 800,000 | ..... | 3 qtrly | ..... | 123 1/2 | 123 00 |
| Merchants M'fg Co..... | 100 | ..... | ..... | ..... | ..... | ..... | 120 | 120 00 |
| Montreal Loan and Morg..... | 50 | 1,000,000 | 500,000 | ..... | 3 1/2 | 15 Moh 15 Sept | 125 | 62 50 |
| Ont. Indus. Loan and Inv..... | 100 | 466,800 | 314,291 | 185,000 | 3 1/2 | 30 June 31 Dec | 100 | 16 00 |
| Ont. Loan and Deb. Co..... | 50 | 2,000,000 | 1,200,000 | 415,000 | 3 1/2 | 1 Jan 1 July | 133 | 133 00 |
| People's Loan and Deb. Co..... | 50 | 600,000 | 589,392 | 107,000 | 3 1/2 | 1 Jan 1 July | 100 | 50 00 |
| Real Est. Loan and Deb. Co..... | 50 | 800,000 | 477,209 | 5,000 | 3 1/2 | Jan July | 80 | 40 00 |
| Richelieu and Ont. Nav. Co..... | 100 | 1,619,000 | 1,350,000 | ..... | 3 | 9 Feb 15 Sept | 69 1/2 | 60 1 1/2 |
| Royal Loan and Sav. Co..... | 50 | 500,000 | 470,000 | 57,000 | 4 | Jan July | 130 | 65 00 |
| Starr M'fg Co., Halifax..... | 100 | 200,000 | 200,000 | ..... | 5 | March | 25 | 25 00 |
| Toronto City Gas Co..... | 50 | 500,000 | 500,000 | ..... | 2 1/2 | 1 oh - Qtrly | 189 | 94 50 |
| Union Loan and Sav. Co..... | 50 | 1,000,000 | 627,000 | 215,000 | 4 | 1 Jan 1 July | 132 | 66 00 |
| Western Can. Loan & Sav..... | 50 | 3,000,000 | 1,400,000 | 700,000 | 1 1/2 | July | 170 xd | 85 00 |

REGISTERED TRADE MARK.

LION "L" BRAND

Pure Goods, Honest Goods

LEADING DEALERS FROM OCEAN TO OCEAN HANDLE THESE GOODS.

LION "L" BRAND.

PURE VINEGARS. WARRANTED PURE of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

MIXED PICKLES. EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 Gallon.

JAMS, JELLIES and PRESERVES, WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convicts, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, pic nics, etc. Put up in 8 oz. and 1 lb. glasses; also in tin from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

MICHEL LEFEBVRE & CO MONTREAL, P.Q.
 Established 1849 Gold, Silver and Bronze Medals. 20 First Prizes.

THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

LION "L" BRAND

Pure Goods, Honest Goods

LEADING DEALERS FROM OCEAN TO OCEAN HANDLE THESE GOODS.

Hides and Skins.—Cured hides dull at 43-4c to 47-8c. Green unchanged at 21-2 to 41-2c, the latter for No. 1. Lambskins firm at 35c to 40c, and calfskins unchanged at 7c to 8c.

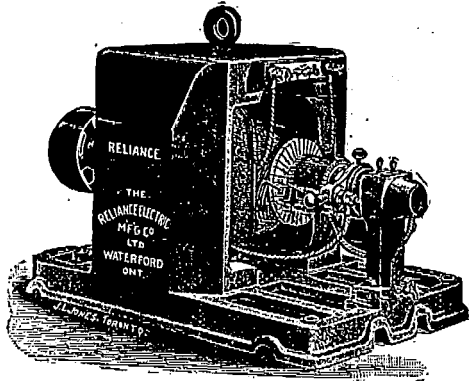
Live Stock.—Receipts yesterday were only 41 ear loads. The demand however was slack and prices weaker. The range for choice export cattle is 41-2 to 43-4c. The demand for butchers cattle was slow, the best selling at 33-4 to 37-8c per lb. medium at 31-2c and inferior 3c to 31-4c. Milch cows sold at \$30 to \$45 each, and calves from \$4 to \$7. Sheep, clipped, sold from \$4 to \$5 each, and lambs at \$4 to \$4.75. Hogs weaker, at 61-2q for the best and at 6 to 61-4 for rough.

Provisions.—Trade inactive, quotations as follows: mess pork, \$21.50 to \$22; short cut, \$22; bacon, long clear, 13c; rolls 101-2c; lard 12-2c to 131-4c; hams, 13c to 131-4c. Dried apples 41-2c, and evaporated 33-4c to 9c. Beans \$1.30 to \$1.35; hops 15c to 17c. Potatoes lower at 50c per bag in ear lots. New \$3. per barrel.

Wool.—Market dull at 17c for Canadian fleeces, 20c for fine clothing and 22c for South down. Pulled wools 211-2c to 22c, and supers 26c to 261-2c.

The Reliance Electric Manufacturing Co. Ltd,

Manufacturers of
The Reliance System of Arc
and Incandescent Lighting.
The Rae System of Electric
Railway and Power
Apparatus.



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T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec

ST. GEORGE CIGAR FACTORY

Manufacturers of
FINE CIGARS.



Send for our Price List of Frontenac Bouquets
Tip Top A, etc.

L.V.S. QUE.

S. J. BUCHANAN,

Wholesale
and Retail **Biscuit Manufacturer,**
242 St. John Street, QUEBEC.

All kinds of Biscuits, Fancy Mixed Cheese, Hand
Made, etc. All will be served with greatest satisfac-
tion. Hand made wine a speciality.

TOWN OF CHATHAM, ONTARIO.

TENDERS FOR DEBENTURES.

Sealed Tenders, marked Tenders for Debentures will be received by the undersigned up till 5 o'clock p.m. of Monday, the 31st day of July proximo, for debentures of the town of Chatham, bearing date 15th December, 1892, issued under and by virtue of the Chatham Debenture Act of 1892 amounting to \$113,085.27 of the denomination of \$2000 each, payable in 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923 and 1924 with coupons attached for payment of interest annually at the rate of four and one-half, 4½ per cent. per annum. Any further particulars will be furnished on application.

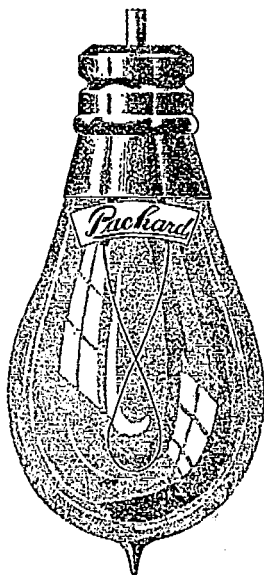
B. G. FLEMING,

Town Treasurer's Office, Town Treas.
Chatham, June 15, 1893

Important to Merchants and Shippers.

Messrs L. NORMAN & CO. Limited, of 8 East India Avenue, London, E.C., invite correspondence from shippers and others interested in the development of Canadian trade with Great Britain. The Company is in a position to sell on commission considerable quantities of Wheat, Barley and other Canadian grain, and have devoted special attention to the matter.

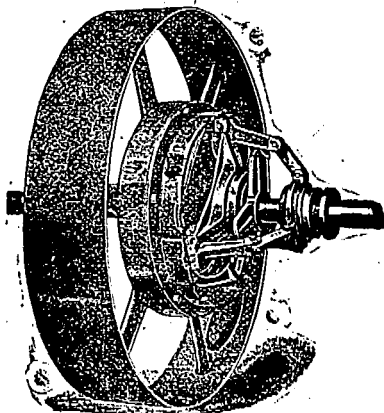
HIGH GRADE
INCANDESCENT LAMPS
PACKARD



MONTREAL,

MANUFACTURED
BY **PACKARD LAMP CO. LTD.**
CHAS. O. PAIBER, Man.-Dir., 96 to 100 King St.

CLAUSSEN CLUTCH PULLEY
AND CUT-OFF COUPLING.



Simple, Durable and only one point of
adjustment.

Manufactured by
DARLING BROTHERS, MONTREAL.
RELiance WORKS.

IT IS NO LONGER NECESSARY TO IMPORT CARBON POINTS

The Peterborough Carbon and Porcelain Co.
LIMITED.

PETERBORO, Ont.

Can furnish them equal to
any in the world, as
they are

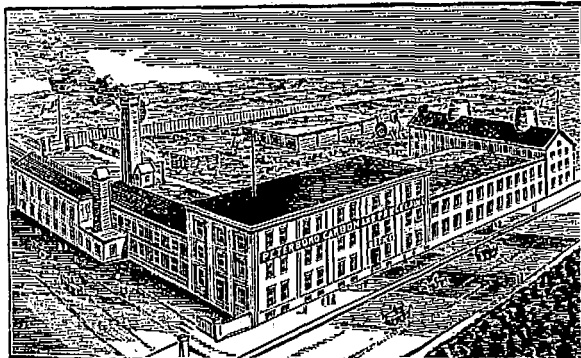
MANUFACTURERS OF

CARBON POINTS

For all systems of Arc Light.

**BATTERY PLATES,
CARBON BRUSHES,**

All kinds of Porcelain for
Electrical and Hardware
Lines.



THE EXTINCTION OF SALMON
THREATENED.

A warning voice has been raised by The Fishery Gazette as to the danger of destroying the salmon packing industry in the West by the same reckless methods which have made the buffalo almost an extinct animal. This grand fish is doomed if more conservative methods do not obtain. The recently issued report of the Canadian Fisheries reveals the extent of the relentless war that is waged against this fish. The Indians of the Northwest provinces, who consume and waste enormously of this fish, are the principal offenders. The Canadian Government does not

appear to be able to place any restraint upon them other than the occasional visit of a Fisheries inspector to report upon the mischief which is being done. The Indians catch the baby salmon on their way from the inland waters to the sea. Those they do not consume they allow to rot upon the ground. This refers particularly to the blue black salmon, the most valuable kind found in the Fraser river. However, there is comfort in the fact that on the Atlantic coast salmon receive greater protection. In the Nova Scotia district these fishes have been more numerous than for many years past. The same is true of New Brunswick, while the north shore of the Gulf of St. Lawrence was particularly

favoured with a quite unprecedented run of salmon.

A FREE TRADE ORGAN FALLS FROM GRACE.

Although the tone of Free Trade advocates is too often marked by an arrogance of superior virtue that would be offensive in an archangel, they drop occasionally low enough to prove that, after all, they are poor weak mortals like other folks.

The chief organ of this party, or rather policy—for a Free Trade party does not exist in Canada—has been berating those who favor protection to any extent, in terms such as are used by judges, who add to the dish of their verdicts, a dash of mustard and vinegar in the way of a reprimand!

Those, we are told, who are not Free Traders, are unprincipled, they care for nothing but office and boodle, they are in two words, a "bad lot," generally.

Considering that, for about fourteen years a large majority of our people have steadily upheld a protective policy, and have kept in power successive Administrations pledged to its maintenance, the people of this country must be, morally, in a "parlous state," and intellectually be "mostly fools," to have so long stood firmly by those who are unprincipled, and supported a policy which is said to be wholly destitute of rationality.

If, as the Free Trade organ declares, the electors of Canada, are mainly idiots and

N. CURRY, PRESIDENT:

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-N. A. RHODES, VICE-PRESIDENT.

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RHODES AMHERST } A B C CODE**RHODES, CURRY & CO. (LIMITED.)**

Manufacturers of,

**RAILWAY
AND
STREET CARS**

OF EVERY DESCRIPTION.

CAR WHEELS AND
CASTINGS.

Successors to James Harris & Co., Established 1828, St. John, N.B. and Rhodes, Curry & Co., Established 1877, Amherst, N.S.

**AMHERST,
NOVA SCOTIA.****PEAKE, BROS. & CO.,**
Merchants and Ship Owners,
Agents—Black Diamond B3 Co. and Ship Chandlers
Charlottetown, P. E. I.

rogues, surely those who are appealing for the support of such a constituency, in order to secure office, are not very particular as to the sources from which they hope to get the necessary support for success. Persons so tremendously elevated above their fellow creatures in purity should be careful of contact with the defiled, lest their heaven-like robe of innocence be soiled.

Upon what ground is this charge of lack of principle made against those who favor some degree of protection? It is simply this: they declare that fiscal questions are not governed by immutable laws like those of elementary morality, or of science, but are based upon expediency. Protection recognizes the right of a free people to fix the terms upon which foreigners shall trade in their markets. That right is based upon a principle, one of the most sacred principles recognisable by man, the right of a people to self government under its own laws.

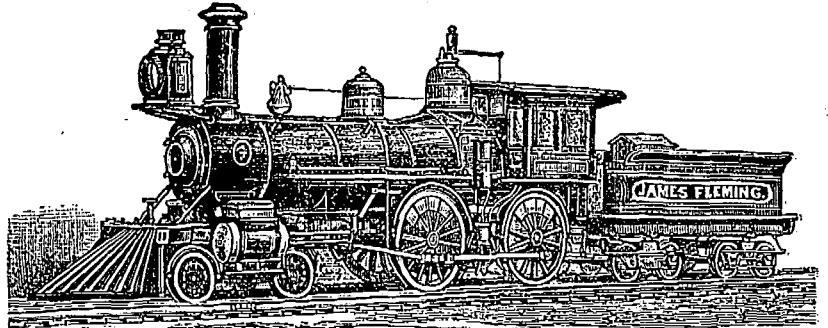
Does the organ deny that right to Canadians? Does it demand that the fiscal laws of this country shall be dictated by Sir Richard Cartwright and his organs, as those of Russia are by the Czar and his advisers?

We stand by the people, what they regard as expedient for their country, we must regard as a "principle" for the practical conduct of our affairs.

But, in the last analysis, Free Trade and Protection rest on the same bedrock of expediency. Would Free Trade ever be advocated if it were regarded as inexpedient? All the arguments for this policy—the very forcible arguments we admit—derive their whole strength from the plea of expediency. Take expediency out of Free Trade advocacy and it would vanish like a soap bubble.

But the Free Trade advocates here, have not the ghost of an idea of any intention to adopt such a policy if they get into power. No! they admit the imperative claims of expediency, by proposing to adopt a "tariff for revenue" only. Their wings of wax are good for show, but when practical work has to be done, they come down to earth like those whose debasement they have crowed over in the upper air of theorising.

In the organ alluded to on 12th June, this drop was seen. It was alleged that a certain railway charges too much for

Phoenix Foundry & Locomotive Works POND STREET,
ST. JOHN, N. B.**JAMES FLEMING,**

Successor to GEO. FLEMING & SONS.

Manufacturer of Locomotives, Marine and Stationary Steam Engines, Steam Boilers, Ship Tanks, and Machinery of every description.

BEDDING!!!**GET
YOUR BEDDING AND BEDSTEADS
FROM A FIRST-CLASS HOUSE.**

ESTABLISHED 20 YEARS. —30— BOOK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the Shortest Notice.

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TELEPHONE 1906

grain freight. It contends that, inasmuch as that railway was partially built out of public funds, it ought to carry grain for benevolence, and not for "revenue only," like their proposed tariff.

That contention, boiled down into plain English, simply means that, the resources of the whole country ought to be utilized for the protection of grain growers in a particular section. It implies that, in the opinion of a Free Trader, every shipper of freight outside that section, and every traveller on the line, ought to pay something to the railway to recompense it for lowering freight rates from that section.

That, we admit, would be "expedient" for those in that favored, that protected district, but from a business point of view it would be as unprincipled as "robbing Peter to pay Paul."

We do not recognise much archangelic morality about such a policy. But we do see in the top-loftical moral claims of those who advocate it, more hypocrisy and

more fiscal confusion between right and wrong, than boasters about "principle" would show, if they had enough expediency to be argumentatively honest, and enough honesty to go to the country as the Free Trade party, which is not on their programme.

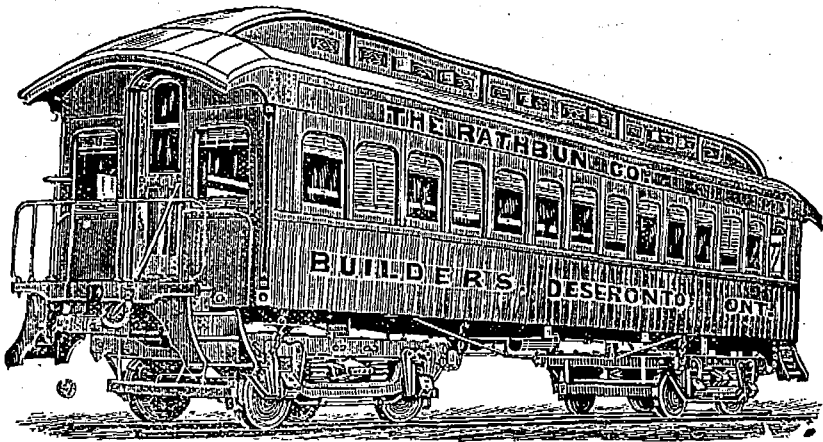
Those who declare themselves free traders by conviction, on principle, yet propose a revenue tariff, should not boast of their principle, as it manifests that they are as ready to sacrifice conviction to expediency as Artemus Ward was to sacrifice his wife's relations for the good of the country.

SPECIAL NOTICES.

The Hotel Davies, Water street, Charlottetown, P. E. I., is being conducted by Mr. J. J. Davies, proprietor and manager, in first class style. The hotel is very near the railway station, and steamboat landing. Accommodation is provided for 150 guests. The house is comfortably heated with hot water and lighted by

THE RATHBUN CO.

Manufacturers of
**Passenger
 Coaches.**
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**DESERONTO
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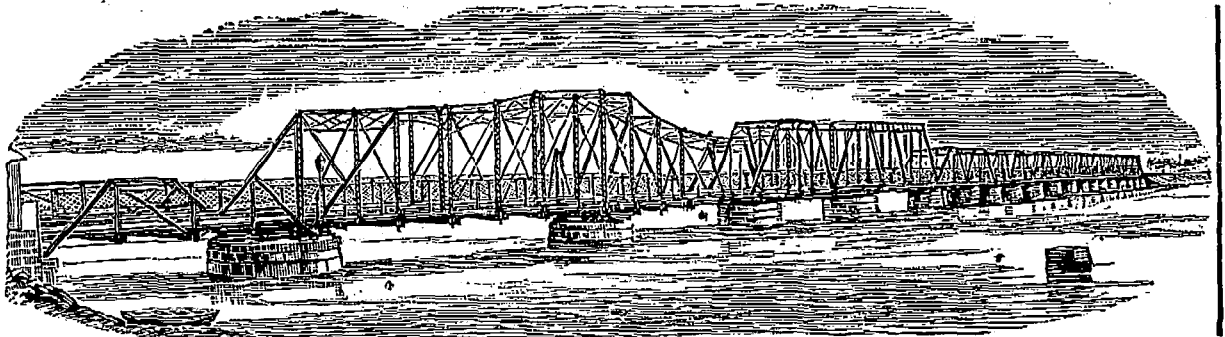
**Flat,
 Box
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 Cars.**

W. W. LEE, President and Manager.

ESTABLISHED 1846

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The G. & J. BROWN M'F'G CO. LIMITED. BELLEVILLE, ONT.



BAY OF QUINTE BRIDGE. TOTAL LENGTH OF SUPERSTRUCTURE 1918 FEET.

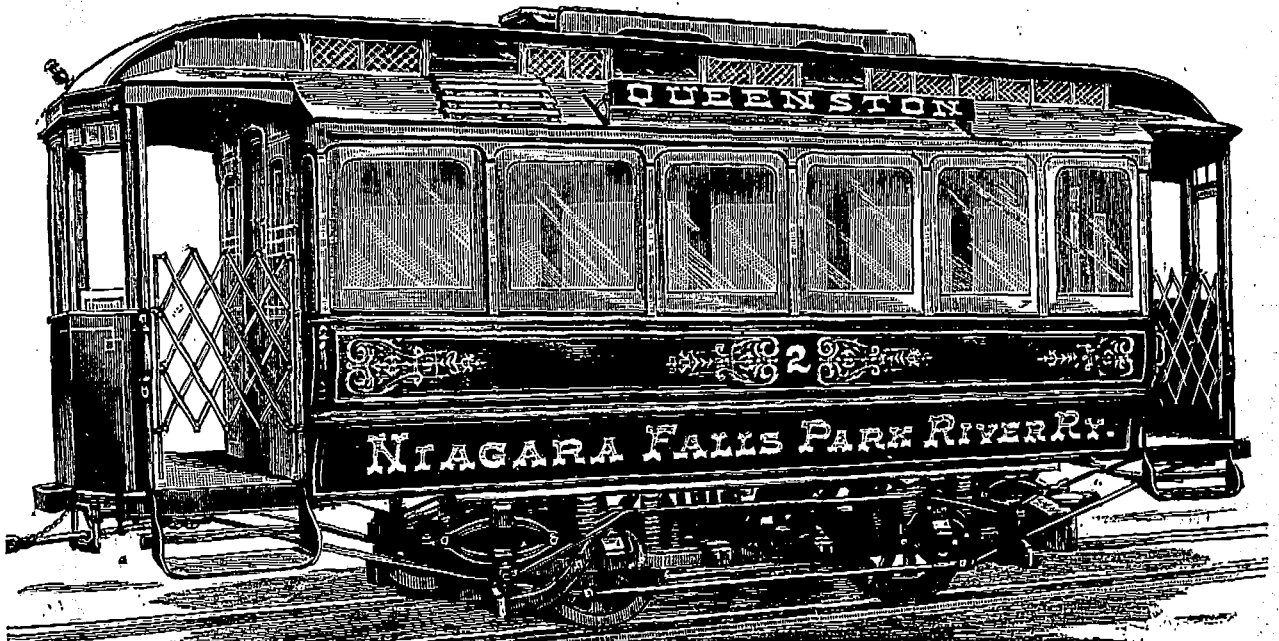
ENGINEERS, BOILER MAKERS, MACHINISTS, FOUNDRYMEN, ETC.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' PLANT

GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

FINE ELECTRIC STREET CARS. OUR SPECIALTY.



We also manufacture horse and trail cars of every description.

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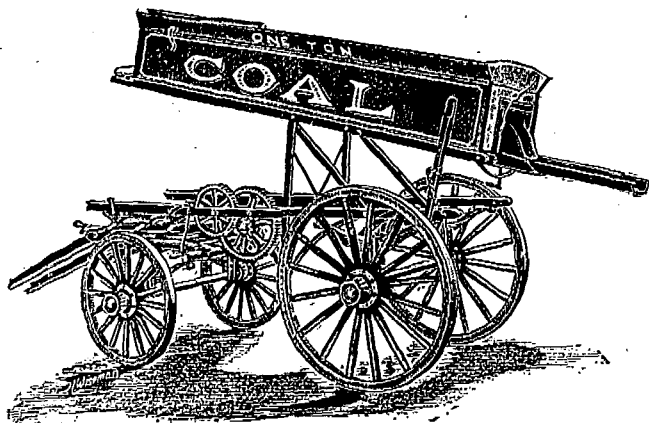
JAS. W. PYKE,
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MERCHANT IRON & STEEL
 85 St. Frs. XAVIER STREET, MONTREAL.
 Wrought Iron Steam and Gas Pipes,
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 FOR MANUFACTURING PURPOSES.
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electricity, every room has an electric bell. The rate for transients is \$2 per day, special rates being made for others. Passengers are conveyed to and from trains and boats free of charge, indeed every attention is paid to the convenience and the comfort of guests.

(The Robb Engineering Co., Ltd., Am)

AMERICAN PATENT COAL WAGON.



WHEN UNLOADING.

Works same as two tons. A very handy and useful wagon. No Coal Merchant should be without them.

— Manufactured by —

JEFFREY BROS.,
PETITE COTE, MONTREAL.

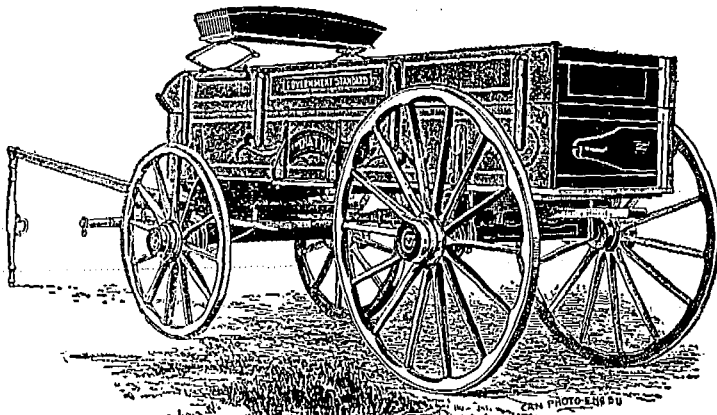
D. R. VAN-ALLEN, Pres. & Man. WM. BALL, Vice-Pres. WM. S. IRELAND, Sec.-Treas.

THE CHATHAM MANUF'G CO, Limited. AUTHORIZED CAPITAL \$300,000

MANUFACTURERS OF

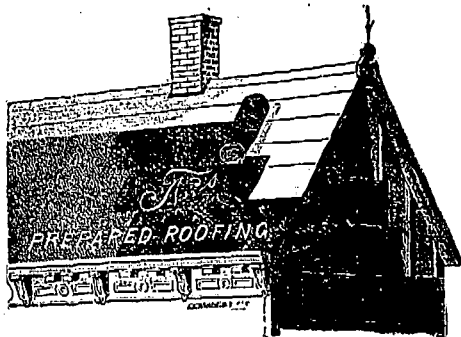
Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.

Made with Van-Allen's Patent Arm that at once drops away with the old time breaking point of axles and the necessity of any further construction what is called the Chatham or Chant wagon.



CHATHAM, ONT.

Notice to Builders and Founders.



THE undersigned are Sole Agents for the all-wool Manhattan Felt, manufacturers of the celebrated Patent Victoria Paint, Rosin Cement, Pitch, Japan Paint for Metal Roofs, Castings, &c. All the above materials are FIRE PROOF. All kinds of Roofing and Building Felts sold. New Roofs made in all styles, and Old Roofs repaired and painted at low rates. For further information Telephone 7134, or address

JOHN TOWLE & CO., 220 DeLorimier Avenue, MONTREAL

herst, Nova Scotia, is building up rapidly a fine business owing to the high reputation it has acquired for the excellence of its goods. The company has received testimonials of exceptional value; In one, for instance, a well trained engineer of long experience says of their "Monarch Economic" boiler, "I have looked after boilers from England, Scotland and U. S., but the "Monarch" is the best I ever

attended to." Another customer writes, "The boiler is giving perfect satisfaction." Their new specialty is the "Robb-Armstrong" high speed engine, which is meeting with great success, eight being in use in this city, one of 150 H.P. is going to Windsor to the People's Electric Co. works, and others to Lethbridge, Preston, Ottawa and other places. The "Monarch Economic" is favored because of its

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Send for Color Cards.

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JOURNAL OF COMMERCE, MONTREAL.

BLENHEIM ROLLER MILLS

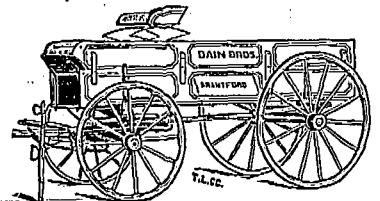
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Full Roller Process.

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The LEADING WAGON OF THE DOMINION. BRANTFORD.

W. W. WYLIE,

BUILDER OF

Electric & Horse Street CARS.

OTTAWA, ONT.

strength, and very high economy in fuel. The firm are also sole Canadian agents for the Fuller-Warren system of heating and ventilation, especially adapted to schools, churches, and public rooms, where it gives warmth without vitiating the air. Saw mill machinery of all kinds is made by the firm, who also supply the trade with belting, packings, tools, etc., etc. Ninety hands are engaged in this enterprise, with every prospect of considerable increase. We may add from personal knowledge that the name "Robb" implies a thorough knowledge of every thing connected with steam engines and their attachments to machinery they run.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 6, 1893

| Name of Article. | | Wholesale. | | | Name of Article. | | Wholesale. | | Name of Article. | | Wholesale. | | |
|------------------------------------|---------|------------|---------|---------|------------------------------|------|------------|---------------------------|------------------|-------|--------------|------|------|
| Meats and Shoes. | | | | | | | | | | | | | |
| Brogans | \$0 80 | 1 05 | \$0 75 | \$0 85 | Roast chicken, 1-lb tins. | 2 30 | 2 40 | Soda Ash | \$ 1 00 | 1 00 | Soda Bicarb. | 2 80 | 2 50 |
| Coburgs | 0 85 | 1 20 | 0 85 | 0 90 | Roast turkey, 1-lb tins. | 2 30 | 2 40 | Sal Soda | 0 80 | 0 90 | Concentrated | 1 75 | 2 00 |
| Split Balmorals | 1 00 | 1 25 | 0 85 | 1 00 | Corn Brooms. | | | | | | | | |
| Kip | 1 15 | 1 40 | 0 95 | 1 10 | No. 1 Gem 4 strings, hard | 3 60 | 0 00 | Dyestuffs. | | | | | |
| Buff | 1 20 | 1 50 | 1 10 | 1 30 | wood handle | 2 95 | 0 00 | Archil con. | 0 27 | 0 23 | | | |
| Buff Congress | 2 00 | 2 50 | 1 10 | 1 50 | No. 2 do 3 strings | 2 40 | 0 00 | Cutch | 0 07 | 0 08 | | | |
| Buff | 1 20 | 1 50 | 0 90 | 1 10 | No. 3 do 2 strings | 2 15 | 0 00 | Er. Logwood | 0 10 | 0 15 | | | |
| Split boots | 1 25 | 1 50 | 0 90 | 1 10 | No. 4 do 2 strings | 3 00 | 0 00 | Chips | 2 00 | 2 10 | | | |
| Kip | 2 00 | 2 50 | 0 90 | 1 10 | No. 0 Hurl 4 strings | 2 60 | 0 00 | Indigo (Bengal) | 1 50 | 1 75 | | | |
| Buff | 1 20 | 1 50 | 0 90 | 1 10 | No. 1 do 3 strings | 2 60 | 0 00 | Madras | 0 70 | 1 00 | | | |
| Buff boots half fox | 1 20 | 1 50 | 0 90 | 1 10 | No. 2 do 3 strings | 2 25 | 0 00 | Gambler | 0 95 | 0 13 | | | |
| " full | 1 20 | 1 50 | 0 90 | 1 10 | No. 3 do 3 strings, ba | 1 85 | 0 00 | Madder | 0 12 | 0 15 | | | |
| " Sox | 0 35 | 0 75 | 0 00 | 0 00 | wood handle | 1 50 | 0 00 | Sumac | 70 00 | 75 00 | | | |
| Figged. | | | | | | | | | | | | | |
| Split Batts | 0 65 | 0 85 | 0 70 | 0 80 | Drugs & Chemicals | | | | | | | | |
| Split Balmorals | 0 80 | 0 90 | 0 70 | 0 85 | Acid Carbolic Cryst Medl | 0 40 | 0 45 | Fish. | | | | | |
| Kip | 1 00 | 1 10 | 0 75 | 0 85 | Aloes, Caps. | 0 18 | 0 15 | Labrador Herrings, No 1 | 4 75 | 5 00 | | | |
| Buff | 0 90 | 1 15 | 0 80 | 0 90 | Alum | 1 50 | 2 00 | Nfld Shore, No. 1 | 4 00 | 4 25 | | | |
| Pebbled | 0 90 | 1 15 | 0 80 | 0 90 | Borax, xtls. | 0 08 | 0 11 | Sea Trout No. 1 split p b | 9 00 | 9 25 | | | |
| Machine Sewed. | | | | | | | | | | | | | |
| Pappled Button | 1 00 | 1 30 | 0 85 | 0 90 | Brom. Potass. | 0 88 | 0 42 | " half bris. | 5 00 | 5 75 | | | |
| Glazed Buff Button | 1 00 | 1 30 | 0 85 | 0 90 | Camphor, Eng. Ref. | 0 67 | 0 70 | Cape Breton Herrings | 4 50 | 5 00 | | | |
| Goat | 1 50 | 2 00 | 1 15 | 1 60 | Citric Acid | 0 62 | 0 65 | halves | 3 00 | 3 00 | | | |
| Polish Calf | 1 50 | 2 00 | 1 30 | 1 75 | Copperas, per 100 lbs. | 0 75 | 1 00 | Mackerel, No. 1, kits | 3 75 | 4 00 | | | |
| French Kid | 1 85 | 2 50 | 1 30 | 2 50 | Cream Tartar | 0 25 | 0 30 | 1 brl. | 0 00 | 0 00 | | | |
| Canned Goods. | | | | | | | | | | | | | |
| Lobsters | \$ 3 00 | \$ 3 00 | \$ 1 00 | \$ 1 10 | Opium | 3 75 | 4 00 | Green Cod, Large | 0 00 | 0 00 | | | |
| Sardines, js | 8 50 | 9 50 | 2 70 | 2 80 | Oxalic Acid | 0 08 | 0 13 | Draft " No. 1 | 0 00 | 0 00 | | | |
| Mackerel | 1 00 | 0 06 | 5 25 | 5 25 | Phosphorus | 0 70 | 0 80 | Dry " per quintal | 5 00 | 5 25 | | | |
| Salmon | 1 45 | 0 00 | 8 75 | 9 00 | Potash Bicarbonate | 0 10 | 0 12 | Salmon No. 1 brl | 0 00 | 14 00 | | | |
| Clams, 1-lb tins, per doz | 2 00 | 0 00 | 19 35 | 19 50 | Potass Iodide | 3 60 | 3 75 | " 2 brl | 0 00 | 12 00 | | | |
| Oysters | 1 40 | 1 50 | 0 00 | 0 00 | Quinine | 0 30 | 0 45 | Salmon, No. 1 (Horses) | 0 00 | 21 00 | | | |
| Tomatoes, per doz | 0 80 | 0 90 | 0 00 | 0 00 | Strychnine | 0 90 | 1 00 | " 2 large | 0 00 | 18 00 | | | |
| Peaches, 1-lb yellow | 2 00 | 2 25 | 0 00 | 0 00 | Tartaric Acid | 0 40 | 0 45 | " 3 | 0 00 | 15 00 | | | |
| " 2-lb | 3 00 | 3 15 | 0 00 | 0 00 | Tin Crystals | 0 20 | 0 25 | Brit. Col bris. | 12 00 | 15 00 | | | |
| Bartlett pears, 2-lb tins, per doz | 2 00 | 0 00 | 1 20 | 0 00 | Heavy Chemicals | | | | | | | | |
| Strawberries, 2-lb tins, per doz | 2 25 | 2 03 | 1 20 | 0 00 | Bleaching Powde | 2 50 | 3 00 | Winter Wheat | 3 90 | 4 10 | | | |
| Pineapples, 2-lb tin, p doz | 2 80 | 2 40 | 1 20 | 0 00 | Blue Vitriol | 4 00 | 5 00 | Manitoba patent b brands | 4 10 | 0 00 | | | |
| Blueberries, 2 lb, per doz | 0 75 | 0 90 | 1 20 | 0 00 | Brimstone | 1 75 | 2 25 | Straight roller | 3 15 | 3 25 | | | |
| Gr'n Gages, 2-lb tins p doz | 1 25 | 1 75 | 2 00 | 0 00 | Caustic Soda 60 | 2 25 | 2 00 | Extra | 2 95 | 3 15 | | | |
| Corn, per doz | 0 80 | 1 00 | 2 00 | 0 00 | " 70 | 2 75 | 3 00 | Superfine | 2 69 | 2 90 | | | |
| do 2-lb tins, Yarmouth | None. | | 6 00 | 0 00 | Flour. | | | | | | | | |
| Peas, Mar., 2-lb tins | | | | | | | | | | | | | |
| Corned Beef, 1-lb | | | | | | | | | | | | | |
| Corned beef, 2-lbs | | | | | | | | | | | | | |
| 4-lbs | | | | | | | | | | | | | |
| 6-lbs | | | | | | | | | | | | | |
| 14-lbs | | | | | | | | | | | | | |
| Lunch Tins 1-lb per doz | | | | | | | | | | | | | |
| Ham 2-lbs | | | | | | | | | | | | | |
| Eng. Brawn, 2-lbs | | | | | | | | | | | | | |
| Soups, 2-lbs | | | | | | | | | | | | | |
| Hoegs' Boston Beans, ds | | | | | | | | | | | | | |
| Canadian B beans | | | | | | | | | | | | | |
| Roast Beef, 1-lb, per doz | | | | | | | | | | | | | |
| 2-lb | | | | | | | | | | | | | |
| 4-lb | | | | | | | | | | | | | |
| 6-lb | | | | | | | | | | | | | |
| Deviled Tong's, 1-lb | | | | | | | | | | | | | |
| Ham 1-lb | | | | | | | | | | | | | |
| Chicken 1-lb | | | | | | | | | | | | | |
| Turkey 1-lb | | | | | | | | | | | | | |
| Ox Tongue 2-lb | | | | | | | | | | | | | |
| Pinnan Haddies, per case | | | | | | | | | | | | | |
| New pack of fifties | | | | | | | | | | | | | |

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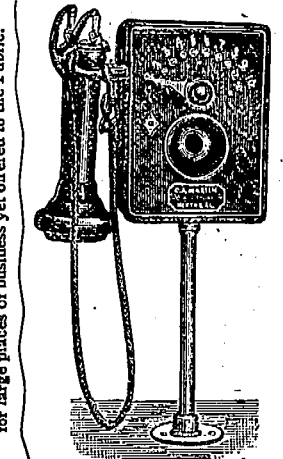
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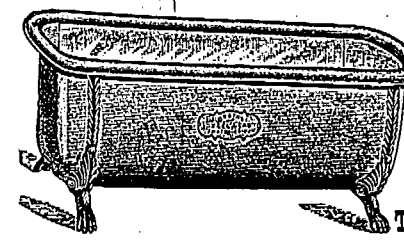
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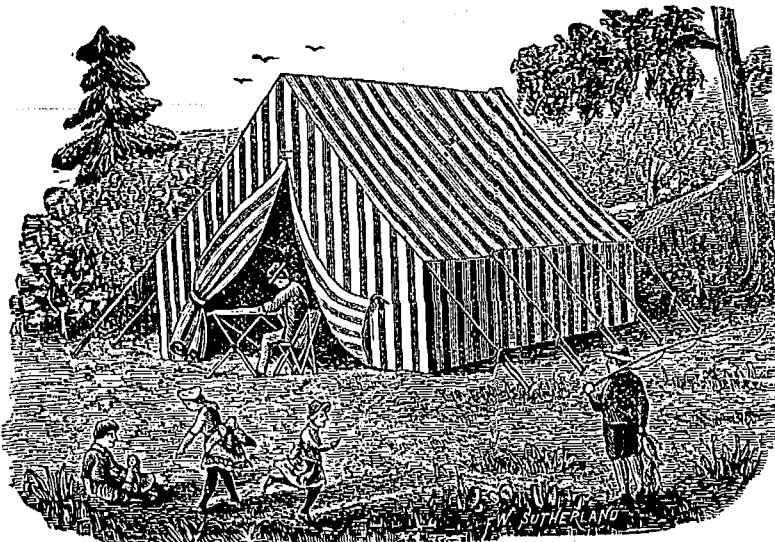
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AGENTS FOR MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT - THURSDAY JULY 6, 1893.

| Name of Article | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-------------------------------------|-------------------|--|-------------------|---------------------------------------|---------------|--|---------------|
| Farm Products. | \$ c. s. c. | Barley, malting | \$ c. s. c. | Molasses, (Barbados) imp's | \$ c. s. c. | Vermicelli; Canadian | \$ c. s. c. |
| Burrus: Creamery New | 0 19 1/2 0 20 | " feed | 0 00 0 00 | Porto Rico, | 0 00 0 00 | Macaroni Italian | 0 06 0 07 |
| Western dairy | 0 14 0 15 1/2 | Peas, per 66 lbs, afloat | 0 14 0 45 | Antigua, | 0 00 0 00 | Post-Citron | 0 23 0 25 |
| Western rolls | 0 00 0 03 | Rye afloat | 0 60 0 60 | Cuba, | 0 00 0 00 | Orange | 0 16 0 17 |
| Townships new | 0 17 0 17 1/2 | Corn, in bond | 0 00 0 00 | Saking Powder | 0 59 0 60 | Lemon | 0 14 0 16 |
| Old Dairy | 0 00 0 00 | " duty paid | 0 59 0 60 | Case 1, 3 dr. 5 oz. fine | 2 25 0 00 | Starck: | |
| Cheese: finest colored | 0 9 0 9 1/2 | Greceries. | | " " 2 1 14 | 2 00 0 00 | Can. Laundry | 0 03 0 04 |
| Finest white | 0 9 0 9 1/2 | Ten (Hf., Chest & Cad.) | 0 12 0 17 1/2 | Fruti: Loose Muscatel | 0 00 0 00 | Silver Glass | 0 06 0 00 |
| Medium | 0 8 1/2 0 8 1/2 | Japan, com. to med. lb | 0 17 1/2 0 25 | Layers, London | 2 20 2 25 | Benson's Prep. Corn | 0 07 0 00 |
| Meas: | | " good med. to fine | 0 17 1/2 0 25 | Con. Cluster | 3 50 0 00 | Can. Prep. Corn | 0 06 0 00 |
| Fresh | 0 11 0 11 1/2 | " finest | 0 40 0 42 1/2 | Imperial | 6 25 2 50 | Viniger: Imp. Triple, 1 brl | 0 41 0 03 |
| Fresh (held) | 0 00 0 00 | " choicest | 0 54 0 57 1/2 | Extra Dessert | 4 25 0 00 | Cote D'or | 0 35 0 35 |
| Finest limed | 0 10 0 00 | " fancy | 0 40 0 42 1/2 | Sultanas | 0 07 1/2 0 08 | Crystal Pickling | 0 35 0 35 |
| Western | 0 00 0 00 | Y. Hyson, com. to gd | 0 15 0 30 | Valentia | 0 05 0 05 1/2 | W. W. XXX | 0 25 0 00 |
| Hors: 1893 per lb | 0 16 0 19 | " fine to finest, lb | 0 23 0 50 | Currais, Provincial | 0 05 0 05 1/2 | W. W. X | 0 20 0 00 |
| " Yearlings | 0 13 0 14 | Gumpd. com | 0 47 1/2 0 55 | Prunes (French) | 0 00 0 00 | Pure Malt | 0 20 0 00 |
| " Old | 0 08 0 10 | " good | 0 50 0 52 1/2 | " Bocals | 0 07 1/2 0 10 | Clider XXX | 0 27 0 00 |
| Hoe Products: | | " Pinhead | 0 37 0 38 | Figs in bags | 0 00 0 00 | Soap: Best Laundry | 0 06 0 05 1/2 |
| Bacon Smk'd per lb | 0 11 1/2 0 12 1/2 | " fine to finest | 0 25 0 52 1/2 | " new layers | 0 01 0 00 | " Common | 0 04 0 05 |
| Dressed Hogs | 0 00 0 00 | Twankay, com. to gd | 0 15 0 19 | Sh. Almonds, bxs | 0 00 0 00 | Matches: Telephone | 4 00 0 00 |
| Old | 0 12 1/2 0 13 1/2 | Colong | 0 40 0 50 | S. S. Tarragona | 0 00 0 00 | " Parlor | 1 75 0 00 |
| Hams city cured | 0 00 0 00 | Congou, common | 0 12 1/2 0 15 | Almonds, paper shell | 0 00 0 14 | " Telegraph | 4 20 0 00 |
| " Canvassed | 0 00 0 00 | " good common | 0 22 0 25 | Walnuts | 0 00 0 14 | " Star | 2 50 0 00 |
| Pork Ca. s. c. per bbl | 21 03 22 03 | " med. to good | 0 25 0 27 1/2 | " Grenoble | 0 00 0 00 | Nelson's Matches: | |
| Western do | 00 00 00 00 | " fine to finest | 0 25 0 45 | Wilberts | 0 00 0 10 | Steamboat | 3 50 0 00 |
| Mass New Western | 22 50 23 00 | Ningohow common | 0 15 0 18 | " Slolly | 0 00 0 10 | Railroad | 3 70 0 00 |
| Lard per lb | 0 12 0 13 1/2 | " med. to good | 0 20 0 22 1/2 | Sales: Cassia | 0 05 0 07 1/2 | Warehouses: | |
| " Common Refined | 0 10 0 10 1/2 | " fine to choice | 0 27 1/2 0 35 | " Mace | 0 00 1 20 | Nelson's Favorite | 1 20 0 00 |
| Sands: | | " Dust | 0 07 1/2 0 08 1/2 | " Cloves | 0 10 0 50 | Hardware: | |
| Glover, red, per bushel .. | 10 00 10 25 | Coffee, Mocha (green) .. | 0 27 1/2 0 38 | " Nutmegs | 0 10 0 50 | Antimony | 0 12 0 13 |
| Aisike, per lb | 0 14 0 16 | " Add 4c to 5 for roasting | 0 27 1/2 0 31 | " Jamaica Gopher, Bl. | 0 19 0 21 | Tin: Block, L & F per lb .. | 0 22 1/2 0 23 |
| Timothy, (Can'n) per bush | 2 80 3 00 | " and grinding | 0 27 1/2 0 31 | " Unbl | 0 19 0 21 | " Straits | 0 22 1/2 0 00 |
| " Western | 2 50 2 70 | Java | 0 23 0 26 | African | 0 06 0 06 1/2 | Strip | 0 00 0 05 |
| Flax 50 | 1 20 1 25 | Maracalho | 0 19 0 22 | Pimento | 0 07 1/2 0 08 | Copper: Insot | 0 12 0 12 1/2 |
| Potatoes, per bar 90 lbs .. | 0 55 0 75 | Jamaica | 0 18 0 21 | Pepper, Black | 0 09 0 12 | Sheets | 0 15 0 22 |
| Honey, in comb | 0 08 0 01 | Rio | 0 00 0 00 | " White | 0 16 0 21 | New COP NAIL SCHEDULE | |
| " strained | 0 05 0 08 | Plantation Ceylon | 0 11 0 13 | Mustard, 4 lb. per jar, Eng | 0 72 0 75 | Base-50d and 60d, f.o.b. | |
| Beeswax | 0 00 0 00 | Chicory | 0 00 0 08 | " 1 lb. | 0 23 0 25 | Cut nails, fence and cut | |
| Beane-Choice | 1 30 0 45 | " Sugars: | 0 00 0 08 | " 4 lb. jars, Cana. | 0 05 0 10 | " apikes, Hot cut | |
| Ordinary | 1 00 0 20 | " Wx Ground, in bris | 0 00 0 05 1/2 | " 1 lb. | 0 22 0 24 | 40d | 0 05 0 00 |
| White | 0 00 0 00 | " in bxs | 0 00 0 05 1/2 | Rice, large lots | 3 60 3 85 | Base-50d and 60d, f.o.b. | |
| Grain. | | Powdered, in bris | 0 00 0 05 1/2 | " Patna | 4 75 5 50 | Cut nails | 2 25 0 00 |
| Hard Manitoba, No. 1 | 0 81 0 82 | Paris Lump, in bris | 0 00 0 05 1/2 | " Japan | 0 00 0 00 | Steel nails | 2 25 0 00 |
| " do No. 3 | 0 79 0 80 | " half bris | 0 00 0 05 1/2 | Sago, Carolina | 7 00 8 00 | Cut nails, fence and cut | |
| Oats afloat | 0 40 1/2 0 41 | " 100-lb. bxs | 0 00 0 05 1/2 | Tapioca, Pearl | 0 04 1 05 | " apikes, Hot cut | |
| | | " 50-lb. bxs | 0 00 0 05 1/2 | " Flake | 0 08 1 06 1/2 | " per 100 lbs | 0 05 0 00 |
| | | Ex Granulated, bris | 0 04 1 05 | " Gelatine, 1 qt pk. | 1 05 1 10 | | |
| | | Branded Yellow | 0 02 0 02 1/2 | " " 1 1/2 qt. pk. | 1 60 0 00 | | |
| | | Syrup, per lb | 0 02 0 02 1/2 | " " 2 qt. ga. | 2 10 0 00 | | |

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 *Note.—Refiners prices to the wholesale trade; jobbers would have to pay in addition.

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| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|------------------------------------|------------|---------------------------------|-------------|-------------------------------|------------|-------------------------|------------|
| Hardware - Continued. | | Terms, 4 months, or 3 po | 0 00 0 00 | Re-melted Lead. | 3 00 0 00 | Light. | 0 26 0 26 |
| 8d. | 0 15 0 00 | or 30 days. | 7 00 7 50 | Shot per 100 lbs. | 6 55 5 75 | Grained Upper. | 0 25 0 23 |
| 20d, 16d and 12d | 0 20 0 00 | Acet-S.S. | 8 50 10 00 | Lead Pipe per 100 lbs. | 5 50 0 00 | Scotch Grain. | 0 28 0 30 |
| 10d. | 0 25 0 00 | solid S | 0 04 0 00 | Zinc Sheet | 5 00 5 50 | Kip Skins, French | 0 50 0 75 |
| 8d and 9d. | 0 25 0 00 | Cell Chain-1 | 0 04 0 00 | " Spelter | 4 75 5 00 | English. | 0 50 0 78 |
| 6d and 7d. | 0 40 0 00 | 5-15. | 0 05 0 00 | Scrap Iron- | | Canada Kip. | 0 30 0 40 |
| 4d to 5d. | 0 50 0 00 | 7-15. | 0 05 0 00 | Machinery scrap. | 0 90 13 00 | Hemlock Kip. | 0 40 0 50 |
| 3d. | 1 00 0 00 | 1. | 0 04 0 00 | Wrot iron | 0 00 18 00 | " Light. | 0 35 0 50 |
| 2d. | 1 50 0 00 | Galvanized Iron: | | Feeder: Canada Blasting | 3 00 3 50 | French Calf. | 1 05 1 40 |
| 4d to 5d sold out, | | Morewoods Lion, No. 23. | 0 06 0 06 | FF to FFF | 4 75 5 00 | Splits, Light & Medium. | 0 14 0 20 |
| not pol. or h'd. | | Morewood & Heathfield. | 0 06 0 06 | Wm: | | Splits, Heavy. | 0 12 0 16 |
| 3d. | 0 50 0 00 | Queen's Head, or equal. | 4 75 0 05 | Bright, No. 7, per 100 lbs | 2 60 0 00 | Small. | 0 12 0 14 |
| | 0 90 0 00 | Common | 0 04 0 05 | Annealed, No. 7, | 2 85 9 00 | Leather Board, Canada. | 0 06 0 10 |
| Fine blued nails- | | Pig Iron: Siemens No. 1. | 18 00 18 50 | " oiled | 2 70 0 00 | ENAMELED COV. per ft. | 0 15 0 17 |
| 2d. | 1 50 0 00 | Coltness. | 19 00 0 00 | Galvd. No. 7 | 3 25 0 00 | Pebble Grain. | 0 10 0 14 |
| 3d. | 2 00 0 00 | Calder. | 18 75 0 00 | Barbed Wire | | Glove Grain. | 0 09 0 13 |
| Casing and box, flooring | | Langloan | 20 90 20 50 | 2 & 4 barbs. | 4 50 0 00 | B. Calf. | 0 12 0 13 |
| shook, and tobacco box | | Shotts | 19 00 0 00 | Plain Twist, 2 & 2 wts. | 4 25 0 00 | Brush (Cow) Kid | 0 10 0 13 |
| nails- | | Summerlee | 18 50 18 75 | Ribbon. | 4 75 0 00 | Buffl. | 0 11 0 14 |
| 12d to 30d. | 0 50 0 00 | Garscherrie | 18 50 18 75 | Staples. | 4 25 0 00 | Russotts, Light | 0 35 0 40 |
| 2d. | 0 50 0 00 | Carabros | 17 00 17 50 | Wire Nails-75 p.c. off the | | Russotts, Heavy | 0 26 0 30 |
| 3d and 9d. | 0 75 0 00 | Elginton. | 19 50 0 00 | lat. | | No. 2. | 0 20 0 26 |
| 6d and 7d. | 0 90 0 00 | Comatite. | 17 50 18 00 | Hides and Tallow. | | Saddlers. | 3 00 3 00 |
| 4d to 5d. | 1 10 0 00 | L. F. Three Rivers | | Montreal Green Hides | | Int. Fr. Calf. | 0 85 0 75 |
| 3d. | 1 50 0 00 | Charcoal Iron | 26 50 28 00 | No. 1 per 100 lbs | 0 00 5 00 | English Oak | 0 28 0 40 |
| Finishing nails- | | Ord. Crown. | 0 00 1 95 | No. 2 | 0 00 4 00 | Rough. | 0 16 0 21 |
| 3 | 0 85 0 00 | Best Refined. | 0 00 2 20 | No. 3. | 0 00 3 00 | Dongola, extra. | 0 30 0 32 |
| 2 1/2 to 2 1/2 | 1 00 0 00 | Swedes. | 8 25 8 40 | Tanners pay 50c. more | | No. 1 | 0 20 0 25 |
| 2 to 2 1/2 | 1 15 0 00 | Sheet Iron to No. 23. | 2 50 2 60 | for sorted, cured and ins'p'd | | ordinary | 8 15 0 20 |
| 1 1/2 to 1 1/2 | 1 35 0 00 | Boiler Plates. | 2 40 2 60 | Toronto | 4 50 0 00 | Colored Pebbles. | 0 18 0 20 |
| 1 1/2 | 1 75 0 00 | Boiler Lowmoor. | 0 30 0 06 | " 1. | 0 00 0 00 | Calf. | 0 20 0 23 |
| 1 | 2 25 0 00 | Hoops and Bands. | 2 35 0 00 | " 2. | | Oils. | |
| Slating nails- | | Canada Plates: | | Norm.-The above are | | Cod Oil, Newfoundland. | 0 00 0 40 |
| 6d. | 0 85 0 00 | Good Brands. | 2 50 2 50 | prices in the west. | | Halfax | 0 0 0 00 |
| 4d. | 0 85 0 00 | Wro't Iron pipe, 1/2 to 2 in | | Sheepskins. | 0 00 0 00 | Gaspe | 0 40 0 00 |
| 3d. | 1 25 0 00 | 3/4 p.c. over 2 in. 6/4 p.c. | 0 00 0 00 | Clips. | 0 00 0 00 | S. R. Pale Seal. | 0 47 0 52 |
| 2d. | 1 75 0 00 | Steel, cast per lb. | 0 11 0 12 | Lambskins. | 0 00 0 50 | Straw Seal. | 0 42 0 47 |
| Common barrel nails- | | " Spring, 100 lb. | 0 0 0 00 | Calfskins uninspected. | 0 05 0 03 | God Liver Oil. | 0 87 0 72 |
| 1 inch. | 1 50 0 00 | " Tire " lb. | 2 0 0 00 | Horse Hides western, each | 2 75 0 00 | " Norwegian | 0 95 1 05 |
| 1 1/2 | 1 75 0 00 | " Sleigh Shoe, lb. | 0 0 2 30 | City. | 2 00 2 25 | Linsed, raw | 0 70 0 00 |
| 2 | 2 25 0 00 | " Machinery | 3 00 0 00 | Tallow, refined. | 0 06 0 05 | boiled | C 00 0 00 |
| Clinch nails- | | Tin Plates: | | rough | 3 00 3 25 | WP Salsad Oil. | 1 01 1 05 |
| 3 | 0 85 0 00 | 10 Goko | 3 25 3 50 | Leather. | | [Distributing Prices] | |
| 2 1/2 and 2 1/2 | 1 00 0 00 | 10 Charcoal | 3 75 4 25 | No. 1 B. A. Sole. | 0 20 0 22 | Cod Oil, Newfoundland | 4 21 0 45 |
| 2 and 2 1/2 | 1 15 0 00 | IX | | No. 2 | 0 17 0 18 | Do Halifax | 0 00 0 00 |
| 1 1/2 and 1 1/2 | 1 35 0 00 | LXX | | No. 3 | 0 15 0 16 | Do Gaspe | 0 42 0 45 |
| 1 1/2 | 2 00 0 00 | DC | | No. 1, ordinary Sole. | 0 19 0 20 | S. R. Pale Seal. | 0 50 0 52 |
| 1 | 2 50 0 00 | DX | | No. 2 | 0 16 0 17 | Straw Seal. | 0 45 0 47 |
| Sharp and flat press'd n's- | | DXX | | No. 3 | 0 14 0 15 | God Liver Oil, Nfd | 0 75 0 85 |
| 3 | 1 25 0 00 | Tin Plate: | | Buffalo Sole, No. 1. | 0 14 0 15 | God Liver Oil, Norway | 1 00 1 20 |
| 2 1/2 and 2 1/2 | 1 50 0 00 | 10, 20 x 23 | 7 00 7 50 | No. 2 | 0 00 0 00 | Gastor Oil. | 0 08 0 12 |
| 2 and 2 1/2 | 1 65 0 00 | Russ. Sheet Iron | 10 50 11 00 | No. 3 | 0 00 0 00 | Lard Oil, Extra. | 0 89 0 90 |
| 1 1/2 and 1 1/2 | 1 85 0 00 | Anchors, per lb. | 4 75 5 50 | Zansibar, No. 1. | 0 00 0 00 | " No. 1. | 0 60 0 70 |
| 1 1/2 | 2 50 0 00 | Lion & Crown, Tin'd Sh'ts. | | " No. 2. | 0 00 0 00 | boiled. | 0 60 0 61 |
| 1 | 3 00 0 00 | 24 gauge. | 6 00 6 25 | Slaughter, No. 1. | 0 20 0 24 | Olive, Pure. | 0 63 0 64 |
| Horse Shoes. | 3 40 3 50 | Lead: Pig, per 100 lbs. | 3 00 0 00 | Harness. | 0 22 0 28 | " Machinery | 1 15 1 25 |
| | | Sheet | 4 00 4 25 | Upper Heavy. | 0 23 0 26 | " Extra, qt., p case | 3 00 3 60 |
| | | | | | | " pts. do. | 2 40 2 00 |
| | | | | | | " pts. do. | 2 70 3 63 |
| | | | | | | Spirits Turpentine. | 0 50 0 49 |

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| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-------------------------------|---------------|-------------------------------------|---------------|----------------------------------|---------------|--------------------------------|-------------|
| Coal Oil: | | No. 1 Furnit's Vrn'h. pr gal | \$ 0 60 | Wines, Liquors, etc. | \$ c. \$ c. | Scotch Whiskies— | \$ c. \$ c. |
| Crude..... | 1 18 1 20 | Extra..... | 0 75 1 00 | Alc—Bass's..... | 2 50 2 55 | MacKie's R. O. Special.... | 10 00 10 5 |
| Car Lots (Store, [N.P.C.]) | 0 12 0 00 | Brown Japan..... | 0 55 1 20 | Porter—Guinness & Sons | 1 62 1 67 1/2 | Islay Blend..... | 8 00 8 25 |
| Broken lots..... | 0 18 0 18 1/2 | Black..... | 0 50 1 00 | Dublin Stout..... | 2 40 2 45 | Sheriffe..... | 8 80 9 00 |
| Am. in car lots..... | 0 19 0 00 | Orange Shellac, No. 1..... | 1 80 2 00 | ..... | 1 57 1 62 1/2 | Hay, Fairman & Co..... | 9 75 0 00 |
| 10 bbls..... | 0 20 0 0 | Pure..... | 2 00 2 25 | Spirits Canadian—per gal. | | Claymore..... | 0 00 0 00 |
| 5 bbls..... | 0 20 0 0 | Salt. | | Alcohol..... | 0 00 0 00 | Glenfalloch, High'd..... | 9 50 9 75 |
| single bbls..... | 0 20 0 0 | Liverpool per bag Elev'n's | 0 00 0 65 | Spirits..... | 0 00 0 00 | ..... | 8 40 8 55 |
| Benzine, car lots..... | 0 12 0 13 | Canadian, in small bags.. | 2 20 2 75 | ..... | 0 60 0 60 | Gin— | 8 50 8 75 |
| broken..... | 0 18 0 16 | Quarters..... | 0 32 0 35 | Rye Whisky..... | 0 00 0 00 | Jno. De Kuyper..... | 2 85 2 90 |
| Glass. | | Factory-filled per bag..... | 1 10 1 25 | ..... | 0 00 0 00 | ..... | 10 50 10 50 |
| United inches, 60 to 25.... | 1 30 1 85 | Quarters..... | 0 32 0 35 | 1887 in cases, qts..... | 0 00 0 00 | A. C. A. Nolet..... | 0 00 0 00 |
| United inches 25 " 40.... | 1 40 1 45 | Rice's pure dairy, per bag | 0 00 2 00 | ..... | 0 00 0 00 | ..... | 0 00 0 00 |
| " 40 " 50.... | 2 00 2 25 | quarters..... | 0 00 8 50 | 1887 " flasks..... | 0 00 0 00 | ..... | 0 00 0 00 |
| " 51 " 60.... | 3 25 3 50 | Cheese salt per bag 210 lbs | 1 75 0 00 | 1887 " do..... | 0 00 0 00 | Irish Whiskey— | |
| Paints, &c. | | Turk's Island bush..... | 0 00 0 00 | 1887 " flasks..... | 0 00 0 00 | Bushmills..... | 10 00 0 00 |
| W Lead pure, 50 to 100 lb kgs | 5 00 5 50 | Tobacco (duty paid) | | Club ryo, in brls., 1886, p.x. | 0 00 0 00 | Jno. Jameson & Sons, 1 star | 0 00 0 00 |
| No. 1..... | 4 50 4 75 | No. 1 Black Chewing, cads | 0 40 0 51 1/2 | Paris— |  | ..... | 0 00 0 00 |
| No. 2..... | 4 50 4 00 | bxs..... | 0 48 0 51 | McKenzie, Driscoll & Co. | 2 40 6 00 | Geo. Roe & Co, one star, qts | 9 25 0 00 |
| No. 3..... | 4 00 3 75 | No. 2..... | 0 45 0 00 | T. G. Sandeman & Sons..... | 2 10 4 00 | ..... | 9 25 10 25 |
| White Lead, dry..... | 5 25 5 75 | No. 3..... | 0 41 0 00 | Glode & Baker..... | 1 10 1 50 | Dunville & Co..... | 7 50 7 75 |
| Red Lead..... | 4 10 4 50 | Bright Chewing..... | 0 54 0 58 | Sarrasin—Pedro Domecq..... | 0 00 0 00 | Wisdom & Warton's Sher- | |
| Venetian Red, Eng'h..... | 1 50 1 75 | Smoking..... | 0 64 0 67 | Pemartin..... | 2 00 5 00 | ries..... | 2 00 6 50 |
| Yel. Ochre, French..... | 1 25 3 00 | Navy, 3s..... | 0 52 0 57 | Misa..... | 2 10 6 00 | Warter & Mar's Ports..... | 2 10 6 50 |
| Whiting, ordinary..... | 0 45 0 50 | Smoking, 6s..... | 0 50 0 55 | Claret— | | Geo. Sayer & Co's | |
| London, Washed..... | 0 60 0 70 | Solace, 12s..... | 0 50 0 55 | Barton & Guestier..... | 7 00 26 00 | Brandy, " | 4 50 6 50 |
| Paris..... | 1 00 1 10 | ..... | 0 48 0 00 | Galvet & Co. vintage wines | 0 00 0 00 | " cases, 1 star..... | 11 50 12 00 |
| Portland Cement, brl..... | 2 25 2 60 | ..... | 0 45 0 60 | Nat. Johnston & Sons..... | 7 00 28 00 | " " V.S.O.P..... | 15 50 17 00 |
| Fire Brick..... | 20 00 25 00 | Myrtle Navy..... | 0 55 0 60 | Champagne— | | Ind Cope & Co, Rom-1 qts | 2 10 0 00 |
| Fire Clay..... | 1 50 2 00 | Cap. Chewing..... | 0 32 0 43 | Fommery, Filis & Co..... | 31 00 33 00 | ford, Ales..... | 45 0 00 |
| Gins— | | Smoking, Plug..... | 0 35 0 35 | Piper Heidsieck..... | 23 00 30 00 | Angostura Bitters, per | 14 00 15 00 |
| Domestic Broken Sheet..... | 0 12 0 13 | do Cut..... | 0 18 0 60 | Verrill, Couet & Co..... | 31 00 33 00 | case of 2 doz..... | 14 00 15 00 |
| French, Casks..... | 0 10 0 12 1/2 | Wool. | | Gold Lock..... | 28 00 30 00 | Banagher Irish Whisky, qts | 9 50 10 00 |
| Brils..... | 0 09 0 13 | Fleeco..... | 0 17 0 20 | Louis Druyan..... | 15 00 18 50 | per gal..... | 3 75 4 00 |
| American White, Brils..... | 0 17 0 20 | Fulled, unassorted..... | 0 21 0 22 | Louis Roderer..... | 29 00 31 00 | Nerea Raphael, Spark-) | |
| Coopers' Glue..... | 0 20 0 24 | Black..... | 0 16 0 17 | Brandier—Hennessy..... | 6 50 8 00 | ling Saumur..... | 14 00 15 00 |
| Golden Ochre..... | 0 04 0 00 | Extra Super..... | 0 00 0 00 | 1 Star..... | 12 00 0 00 | Per case, pta..... | 15 00 16 00 |
| Brunswick Green..... | 0 04 0 12 | B Super..... | 0 00 0 00 | V. O..... | 16 00 0 00 | Jas. Watson & Co, Dundee, | |
| French Imperial Green..... | 0 12 0 16 | North West..... | 0 15 0 17 | Martell..... | 6 00 0 00 | 3 Star Glenlivet, per case | 9 75 10 00 |
| Vermillion..... | 0 12 0 40 | Buenos Ayres..... | 0 81 0 38 | Cases (one star)..... | 11 60 0 00 | 8 75 9 00 | |
| Genuine Quicksilver..... | 0 75 0 90 | Natal..... | 0 16 0 18 1/2 | Barnett & Filis, one star..... | 0 00 0 00 | Old Glenlivet..... | 4 00 6 00 |
| | | Cane..... | 0 14 0 16 1/2 | V. S. O. P..... | 14 75 15 00 | Watson's Old Scotch, qt, cs | 7 00 8 00 |
| | | Australian, scoured..... | 0 37 0 39 | Bisquet Dubouche..... | 9 50 0 00 | pts, per cs..... | 8 00 9 00 |
| | | | | Renault & Co..... | 15 00 0 00 | Watson's Old Irish, qts, pr cs | 7 00 8 00 |

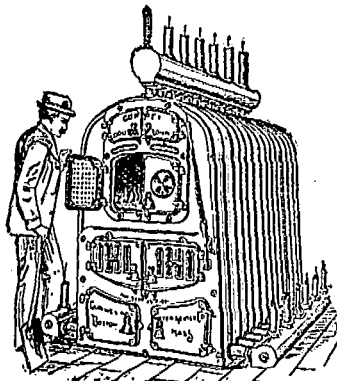
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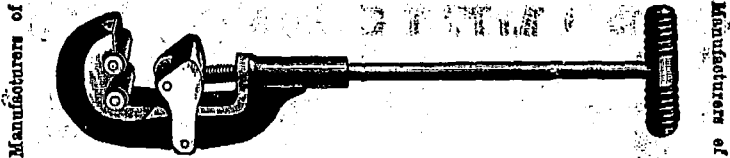
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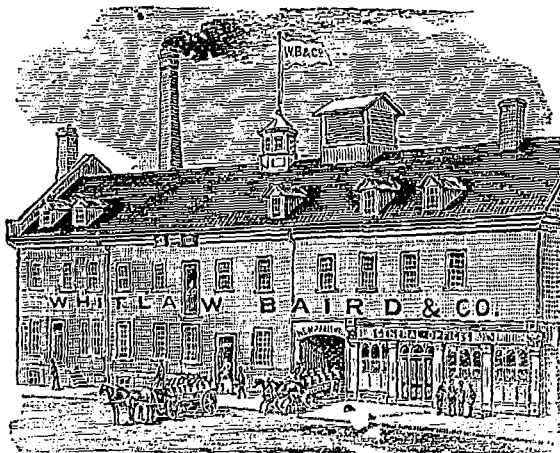
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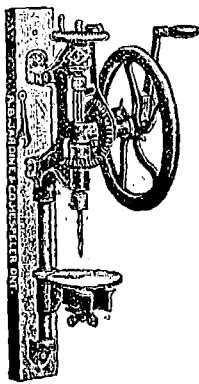
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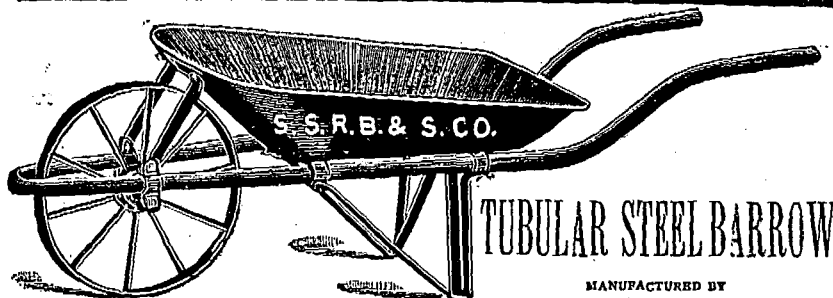


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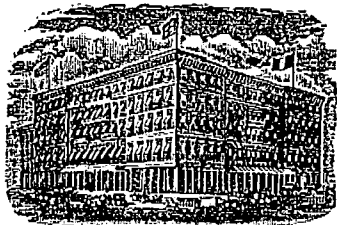
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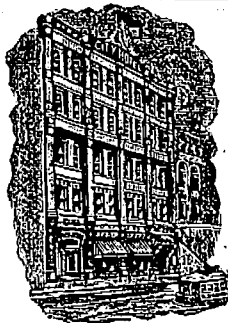
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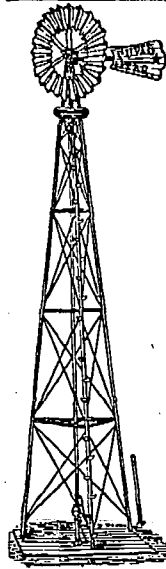
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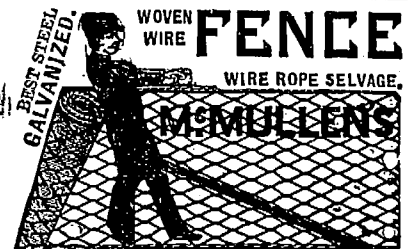
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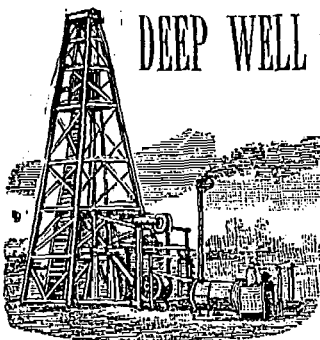
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ESTABLISHED 1871 . . .

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MANUFACTURERS OF

STEAM PUMPS AND ENGINES.

ALL KINDS OF MILL MACHINERY AND OIL WELL SUPPLIES
 SPECIALITY, made to order or repaired.

FOREIGN ORDERS SOLICITED.

| SECURITIES. | | London | ure 22 |
|--|---|---------|--------|
| British Columbia, 1877, 6 p.c. | 125 | 30 | |
| 1887, 4 1/2 p.c. | 115 | 118 | |
| Canada, 4 p.c. loan, 1860 | 108 1/2 | 109 1/2 | |
| 3 p.c. loan, 1888 | 95 | 97 | |
| Debs. 1894, 3 1/2 p.c. | 102 | 104 | |
| Shs | Railway & other Stocks | | Jan 15 |
| | Quebec Province, 5 p.c., 1874 | 103 | 105 |
| | Do do 1876, 5 pc | 104 | 106 |
| | Do do 1880, 4 1/2 pc | 101 | 103 |
| | Do do 1888, 5 pc | 107 | 109 |
| | Atlantic & Nth Western 5 p.c. Gua. | | |
| 100 | 1st M. Bds | 117 | 119 |
| 10 | Buffalo and Lake Huron £10 sh. | 124 | 134 |
| 100 | Do 5 1/2 p.c 1st Mort. | 137 | 139 |
| 300 | Do 2nd Mort | 137 | 139 |
| | Can. Central 5 p.c 1st M. Bds Int. guar. By Gov. | 105 | 107 |
| | Canadian Pacific \$100 | 80 1/2 | 81 1/2 |
| 100 | Grand Trunk, Georg Bay, &c. | 103 | 105 |
| | 1st M. | | |
| 100 | Grand Trunk of Canada Ord. stock. | 74 | 74 |
| 100 | 2nd equir. mtg. bds, 6 p.c. | 127 | 129 |
| 100 | 1st, pref. stock | 50 1/2 | 50 1/2 |
| 100 | 2nd pref. stock | 33 1/2 | 32 1/2 |
| 100 | 3rd pref. stock | 16 1/2 | 16 1/2 |
| 100 | 5 p.c. perp. deb. stock | 126 | 128 |
| 100 | 4 p.c. perp. deb. stock | 93 1/2 | 94 1/2 |
| 100 | Great Western shares, p.c. | 121 | 124 |
| 100 | Hamilton and N. W., p.c. | 105 | 107 |
| 100 | M. of Canada Stg. 1st 5 p.c. | 109 | 111 |
| 100 | Montreal and Cham ain 5 p.c. 1st mtg Bds | 104 | 106 |
| 100 | Montreal and Sorel 1st mtg. 6 p.c. N. of Canada 1st M' 5 p.c. | 106 | 108 |
| | Northern Extension 6 p.c. pref. | 99 | 101 |
| 00 | Quebec Central, 5 p.c. 1st Inc. Bds. | 22 | 24 |
| | T. G. & B. 4 p.c. bonds 1st Mort. | 102 | 104 |
| 00 | Well, Grey & Bruce, 7 p.c. Bds. | 100 | 102 |
| | 1st Mort. | | |
| 00 | St. Law. and Ott. 6 p.c. Bds 4 p.c. | 100 | 102 |
| MUNICIPAL LOANS. | | | |
| 100 | City of London (Ont) 1st pref. 5 p.c. | 100 | 102 |
| 100 | City of Montreal stg 5 p.c. | 104 | 106 |
| | 1874 | 104 | 106 |
| 100 | City of Ottawa, 6 p.c. stg. | 100 | 103 |
| | redeem 1878 | 100 | 102 |
| | 1876 | 111 | 113 |
| | 1875 | 101 | 103 |
| 100 | City of Quebec, 6 p.c. con. 1878 | 101 | 103 |
| | 6 p.c. redeem 1875 | 117 | 119 |
| | redeem 1878 | 117 | 119 |
| 100 | City of Toronto, 6 p.c. stg. 1877 | 105 | 110 |
| | 6 p.c. stg. con. deb. 1874 | 105 | 121 |
| | 5 p.c. gen. con. deb. 1890 | 112 | 114 |
| | 4 p.c. stg. bonds, 1921-28 | 103 | 105 |
| 00 | City of Winnipeg, deb., 1884, 5 p.c. | 110 | 112 |
| | deb. scrip. 1888, 6 p.c. | 120 | 122 |
| MISCELLANEOUS COMPANIES. | | | |
| 100 | Canada Company | 31 | 34 |
| 100 | Canada North-West Land Co. | 31 | 34 |
| 100 | Hudson Bay | 15 | 15 1/2 |
| * All the bonds have been sold to a Canadiana Syndicate. | | | |

R. & J. JACKSON,

**LUMBER DEALERS
 & CONTRACTORS**

Artesian and Oil Well Drillers'
 . . . Supplies . . .

Grand Trunk Block,
 PETROLIA, Ont

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 FINANCE AND INSURANCE REVIEW

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WOOD ENGRAVER



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 St. James Street,
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Hamilton Whip Company,
 HAMILTON, ONTARIO.

Manufacturers of the world-renowned
EEL SKIN LINED WHIPS.
 Pat. Jan. 20, 1888 All infringements prosecuted.

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TRADE MARK,

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Buy these paints if you want to
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EASILY APPLIED,
QUICK DRYING,
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White Lead, Colors Varnishes, &c.

Toronto Electrical Works

35 & 37 Adelaide St. West, - - TORONTO, Ont.

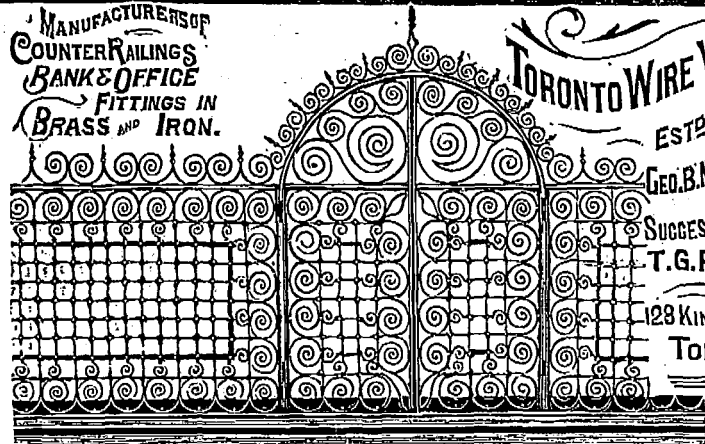
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We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

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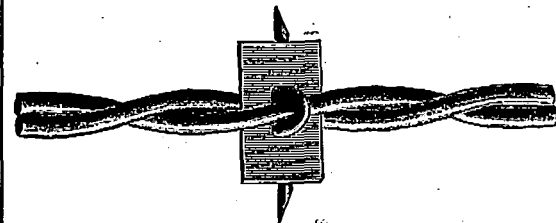
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SUCCESSOR
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 Plain Twist, Safety 4 Pt., Ribbon
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 The perfection of barb wire.
 Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives more security. It is the
 best manufactured wire on this market, therefore the most satisfactory to handle.
 Ask your dealer for it and take no other.

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ALL-WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.
 RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Reblocked.
 BRAIDS Dyed and made up in gross and one dozen hanks.
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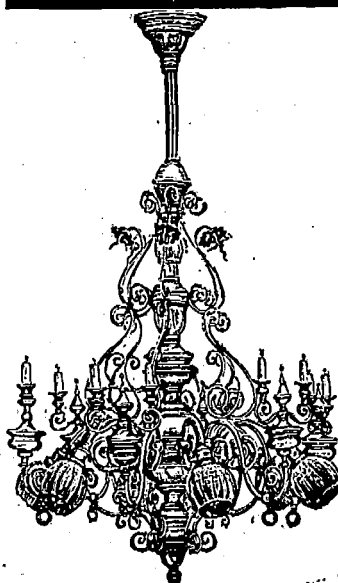
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Office.

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Manufacturers of

Chandeliers for Gas, Electric
 and Combination for
 Churches, Public Buildings
 and Private Residences.



CORRESPONDENCE SOLICITED.

Insurance.

**THE
Accident Insurance Co.
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.

MONTREAL.

President, - - - - - Sir A. T. GALT

Vice-President and Managing Director:

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTINUED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, July 4, 1893

| NAME OF COMPANY. | No. Shares. | Last Dividend per year. | Share per value. | Amount paid per Share. | Canada quotations per ct. |
|-------------------------------------|-------------|-------------------------|------------------|------------------------|---------------------------|
| British American Fire and Marine... | 10,000 | 3-6mos. | 850 | \$50 - | 123 123 |
| Canada Life..... | 2,500 | 7 1/2-6mos. | 490 | 50 | ..... |
| Confederation Life..... | 5,000 | 5-6mos. | 100 | 10 | 293 191 |
| Western Assurance..... | 25,000 | 4-6mos. | 40 | 20 | 167 1/2 167 |
| Royal Canadian Insurance..... | 20,000 | 6-12mos. | 25 | 20 | 125 |
| Guarantee Co. of North America..... | 13,372 | 6 | 50 | 10 5/8 | 106 110 |

BRITISH AND FOREIGN.—(Quotations on the London Market.) June 23, 1893. Market value p. p'd up sh.

| | | | | | | |
|--|---------|-----------|-------|--------|---------|---------|
| Atlas | 24,000 | 50 | ..... | 6 | £28 | £24 |
| British and Foreign Marine..... | 50,000 | 50 | 20 | 4 | £20 1/2 | £21 1/2 |
| Caledonian ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Commercial U. Fire, Life and Marine | 50,000 | 30 | 50 | 5 | £29 | £30 |
| Edinburgh Life | 5,000 | 10 | 100 | 15 | ..... | ..... |
| Fire Insurance Association | 100,000 | 5 | £10 | ..... | ..... | ..... |
| Guardian Fire and Life | 20,000 | 13 | 100 | 50 | £19 1/2 | 9 1/2 |
| Imperial Fire | 12,000 | £7 p. sh. | 100 | 25 | 32 | 33 |
| Lancashire Fire..... | 100,000 | 30 | 20 | 2 | 5 1/2 | 6 |
| Life Association of Scotland | 10,000 | 15 | 40 | 3 1/2 | ..... | ..... |
| London Assurance Corporation | 35,802 | 48 | 25 | 12 1/2 | £54 1/2 | 52 1/2 |
| London & Lancashire Life | 10,000 | 10 | 10 | 1 7-20 | 3 1/2 | 4 1/2 |
| Liv. & Lon. & Globe Fire and Life..... | £33,175 | 70 | 20 | 2 | 4 1/2 | 4 1/2 |
| National..... | 40,000 | 25 | ..... | 2 1/2 | ..... | ..... |
| Northern Fire and Life..... | 30,000 | 70 | 100 | 5 | 6 1/2 | 6 1/2 |
| North Brit. & Mero. Fire and Life .. | 40,000 | 55 | 50 | 6 1/2 | 36 | 38 |
| Phoenix Fire..... | 6,782 | £21 p. s. | ..... | ..... | £250 | £260 |
| Queen Fire and Life..... | 200,000 | 30 | ..... | 1 | 7 1-16 | 6 13-16 |
| Royal Insurance Fire and Life..... | 10,000 | 60 | 20 | 1 | 48 | 49 |
| Scottish Imperial Life..... | 20,000 | 6 | 10 | 1 | ..... | ..... |
| Scottish Provincial Fire and Life..... | 20,000 | 15 | 50 | 1 | ..... | ..... |

North British & Mercantile

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00
Total Revenue, - \$12,899,247.00

CANADIAN INVESTMENTS:

\$4,599,453.00

THOS. DAVIDSON, Managing Director, MONTREAL.

Founded THE 1805.

CALEDONIAN INSURANCE COMPANY

Of EDINBURGH, SCOTLAND.

CAPITAL, - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNZ & BRATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
(Market value)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Rinfrow, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twiney & Son, Halifax, P. E. I.—Urquhart & Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Roth & Son, Ontario—Geo. J. Peko, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

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GOOD WORK AT MODERATE PRICES.

UNION MUTUAL LIFE

INSURANCE COMPANY.
PORTLAND, MAINE.

Incorporated 1848. JOHN E. DEWITT, President

Taken as a whole the business of the UNION MUTUAL LIFE INSURANCE COMPANY for the year 1892 was among the best in the Company's history.

ITS INCREASE IN SOME DEPARTMENTS OF ITS BUSINESS WAS LARGER THAN FOR MANY YEARS PAST.

The Company's insurance contracts in point of liberality being unexcelled, coupled with the inestimable advantages of the Maine Non-Forfeiture Law, have been important factors in producing such satisfactory results.

The new Tontine Trust Policy as now issued by the UNION MUTUAL is probably the best all-round insurance contract in the market.

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Office—30 St. Francois Xavier St.

MANUFACTURERS

LIFE INSURANCE CO.

Head Office, TORONTO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation, indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,

St. James St., MONTREAL.

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMER'S PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, **DAVID DEXTER.**
General Agent, Montreal. Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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HON. G. W. BOSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.
ROBT. McLEAN, Esq., - - - - - }

E. SUTHERLAND, - - - - - Manager
Correspondence solicited. Agents wanted.

Insurance

BRITISH AMERICA ASSURANCE CO.

HEAD OFFICE, - - - - - TORONTO.
Incorporated 1823.

FIRE AND MARINE.

Cash Capital, - - - - - \$780,000.00
Total Assets over - - - - - \$1,268,570.70
Losses Paid since organization, - - - - - \$12,475,201.09

Geo. A. Cox, President. J. J. Kenny, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.
MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed\$1,250,000
Capital paid up in Cash..... \$500,000
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUBSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

Job Printing and Bookbinding of all kinds done at the JOURNAL OF COMMERCE.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY.

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00

Dom. Govt Deposit..... 50,079.76

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724

Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STANNES, Chairman.
EDWARD J. BARREAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH;
MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAIR, Esq.

Vice-Presidents, - - - - - }
- - - - - HON. G. W. ALLEN }
- - - - - J. K. KERR, Esq., Q.C. }

WILLIAM McCAE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446,474.40
Assets - - - - - 1,421,981.80
Reserve Fund, - - - - - 1,115,846.00
Net Surplus, - - - - - 226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 69 St. James St.

DRUMMOND, McCALL Pipe Foundry Co.

(LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING

MONTREAL.

WORKS: - - - - - LACHINE, QUE.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000

PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH,
COMPANY'S BUILDING, PLACE D'ARMES,
MONTREAL.

E. D. LACY, RESIDENT MANAGER.

SUN FOUNDED A.D. 1710 INSURANCE FIRE OFFICE

HEAD OFFICE,

Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East.

TORONTO, CNT.

H. M. BLACKBURN, - - - - - Manager
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, IBA CORNWALL,
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.

THE ACCUMULATION POLICY OF THE NEW YORK LIFE

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, *The Payment of Premiums.*

DAVID BURKE,
General Manager for Canada

BRITISH EMPIRE
Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly, - \$1,500,000
Accumulated Funds, - - - - 8,200,000
Annual Income, over - - - - 1,300,000
Assurance in Force, - - - - 31,500,000
Total Claims Paid, - - - - 10,000,000

Bonuses every 3 years. Free Policies
Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
Wm. CLINT, Gen. Agent, P.Q., - - Quebec

CONFEDERATION LIFE

TORONTO.

W. C. MACDONALD, J. K. MACDONALD,
Actuary Mang.-Dir.

Invested Funds, over - - - - \$ 4,000,000
New Insurance 1892, (written) 3,665,000
Gain over 1891, \$750,000
Insurance at Risk. - - - - 22,550,000
Gain for 1892, \$2,000,000

Policies Issued on all approved plans.

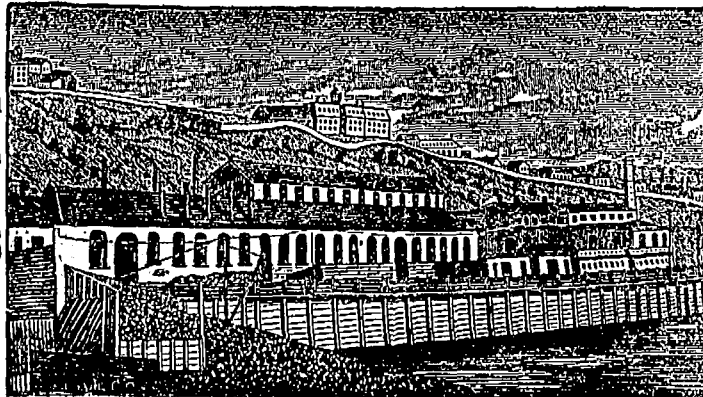
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MANAGERS, Province of Quebec.

TELEPHONE 504.

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Stoves, Stove Fittings, Holloware, Ploughs and Plough Castings, Builders' Castings
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Marine Engines and Bollers, Stationary Engines & Bollers, Flour and Saw-Mill Machinery, House - and Bridge Girders
Works & Office: Commercial - Street LEVIS, P.Q.

WESTERN Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - \$1,665,885 19
Income for Year ending 31st Dec, 1891 - 1,800,000 00

Head Office: - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. O. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

ALBION FIRE Insurance - Association
(LIMITED),
OF LONDON, ENGLAND.

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ROBERT BENNY, Esq., - - - - Directors
SANDFORD FLEMING, Esq., C.M.G. - -

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street.
J. KENNY, Manager.

COMMERCIAL UNION

ASSURANCE CO., LTD.,
Of London, - - - - England.

FIRE! LIFE!! MARINE!!!
Total Invested Funds - - - - \$12,500,000

Capital and Assets - - - - \$25,000,000
Life Fund (in special trust for life policy holders) - - - - 6,000,000
Total Net Annual Income - - - - 5,700,000
Deposited with Dominion Government - - - - 374,246

Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - - - MONTREAL
EVANS & MCGREGOR, Managers.
F. M. COLE, Special Life Agent. N. PICARD, City Agent

LONDON Guarantee and Accident Co.

Limited,
OF LONDON, - ENGLAND
CAPITAL, \$1,250,000.

Head Office for Canada: N. E. Cor. King & Yonge Sts., Toronto

ISSUES OF SURETYSHIP
Issued for parties in position of trust where security is required.
General Accident and Employers' Liability Insurance on the most approved plans.

A. T. McCORD, Chief Agent for Canada. G. D. RICHARDSON, Asst. Chief Agent.
A. J. HUBBARD, General Agent, MONTREAL
The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.