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No. 70.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act respecting the Bronsons and
Weston Lumber Company, and to
change its name to the Bronson
Company.

First reading, April 21, 1899.

Mr. BELCOURT.

OTTAWA

Printed by S. E. DAWSON
Printer to the Queen's most Excellent Majesty
1899

An Act respecting the Bronsons and Weston Lumber Company, and to change its name to the Bronson Company.

WHEREAS the Bronsons and Weston Lumber Company Preamble.
 has, by its petition, prayed that it be enacted as herein-
 after set forth, and it is expedient to grant the prayer of the said
 petition: Therefore Her Majesty, by and with the advice and
 5 consent of the Senate and House of Commons of Canada, enacts
 as follows:—

1. The name of the Bronsons and Weston Lumber Company, Name
changed.
 hereinafter called “the Company,” is hereby changed to “The
 Bronson Company,” but such change in name shall not, in any
 10 way, impair, alter, or affect the rights or liabilities of the Com-
 pany, nor in any wise affect any suit or proceeding now pending,
 or judgment existing, either by, or in favour of, or against the
 Company, which, notwithstanding such change in the name of
 the Company, may be prosecuted, continued, completed and
 15 enforced as if this Act had not been passed, and nothing in
 this Act shall be construed so as to lessen the liability of the
 shareholders of the Company to the present creditors thereof. Existing
rights saved.

2. In addition to the powers granted by chapter 103 of the Business of
Company.
 statutes of 1888, the Company may carry on, throughout Canada
 20 and elsewhere, the business of producing, manufacturing, leas-
 ing, selling, purchasing, hiring, or otherwise dealing in, miner-
 als and metals, and their products, electricity, matches, sashes,
 doors and woodenware of all kinds, and pulp and paper of all
 kinds, and may acquire any real and personal property, and
 25 any patent rights, rights, or privileges, which the Company
 thinks necessary or convenient for the purposes of its business,
 and may sell, improve, manage, develop, exchange, lease, mort-
 gage, dispose of, turn to account, or otherwise deal in or with,
 all or any part of the property and rights of the Company,
 30 and may do all such other things as are incidental or con-
 ductive to the attainments of the objects of the Company. 1888, c. 103.

3. The capital stock of the Company is hereby reduced to Capital
reduced.
 three hundred thousand dollars, and the existing shares are
 hereby converted into three thousand new shares of one hundred
 35 dollars each; and every person who is a paid-up shareholder
 shall be entitled to one paid-up share of such new shares for
 every two of the old paid-up shares held by him at the time
 of the passing of this Act.

4. The register of the shareholders of the Company shall be Register to
be amended.
 40 amended in accordance with the provisions of this Act.

Existing
shares
extinguished. 5. Upon the passing of this Act, except for the purposes herein set forth, the existing shares of the old stock shall be extinguished.

R.S.C., c. 118. 6. From and after the passing of this Act, section 39 of *The Companies Clauses Act* shall not apply to the Company. 5