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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. X—NO. 7.

TORONTO, ONT., FRIDAY, AUGUST 11, 1876.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

WE ARE RECEIVING

LARGE ADDITIONS
TO OUR STOCK
EVERY DAY,

Which will soon be complete

IN EVERY DEPARTMENT.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, Aug 10, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

BRIGHTON PRINTS,
OLIFTON PRINTS,
HAMILTON PRINTS,

MANCHESTER Printing Co. do.

The above celebrated brands in 3/4 and 4/4 widths at unprecedentedly low prices. Heavy recent importations of American Cotton Goods at the latest reduced prices.

Fresh arrivals of

Black Alpacas,
Dress Goods,
Parasols,
Silk Ties.

FLORA CARPETS

at prices still further reduced.

THOS. C. KERR & CO.

Hamilton, May 19, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

SMITH & KEIGHLEY,

No. 9 Front Street East,

TORONTO,

Are now receiving direct from Liverpool, Ex. Steamship "Quebec," at Montreal, arrived,

100 Casks Choice Yellow Refined
Coffee Sugar.

Ex. steamship "Ethiops," at New York, arrived,

200 Casks Extra Choice Bright
Yellow Refined Sugars.

FOR SALE

in lots to suit CASH or PROMPT PAYING customers only.

Toronto, Aug. 3, 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.!

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

AMERICAN BLEACHED COTTONS, 26 to 45 inches wide.

AMERICAN BROWN DUCKS, in Thirty different grades and prices.

Notwithstanding the recent advance in American Prints, we still hold a large stock and offer at Old prices.

SEND FOR SAMPLES.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS.
TORONTO.

Toronto July 27, 1876.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,979,600
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

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 Gilbert Scott, Esq.

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 A. MACNIDER, Inspector.

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 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro, Lindsay,
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Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq., Adam Hope, Esq.
 W. Cumberland, Esq., James Michie, Esq.
 William Elliot, Esq., T. Sutherland Stayer, Esq.
 George Taylor, Esq.

W. N. ANDERSON, General Manager.

C. R. MURRAY, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro, St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

COURT OF DIRECTORS.

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 Alexander Gillespie, Frederic Lubbock,
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Secretary—R. W. BRADFORD.

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SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

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QUEBEC.—Montreal, Quebec.

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NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Nanaimo.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

CONSOLIDATED BANK OF CANADA.

CAPITAL, \$4,000,000.

Head Office, Montreal, Que.

DIRECTORS.

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John Grant, Esq., Montreal.

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Hugh MacKay, Esq., of the firm of Messrs. Mackay Bros, Montreal.

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THOS. McCRAKEN, Ass. Gen. Manager.

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BRANCHES.—Chabouillez Square, Montreal, and at Ayr, Berlin, Belleville, Chatham, Clinton, Galt, Hamilton, Norwich, Newmarket, Seaforth, St. Catharines, Sherbrooke, Woodstock, Toronto, and Yonge Street, Toronto.

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Great Britain—Alliance Bank, (Limited) London, National Bank of Scotland and Branches. National Bank (Ireland) and Branches. Ulster Banking Company, Belfast.

United States—Bell & Smithers, New York. National Park Bank, New York. Bank of the Republic, New York. Kidder, Peabody & Co., Boston. Farmers and Mechanics' Bank, Buffalo. First National Bank, Oswego.

Letters of Credit granted on England, Ireland, and Scotland, and Japan and West Indies.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

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 Adolphe Roy, Esq., Wm. F. Kay, Esq.
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 JOHN ROBERTSON, Inspector.

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 Toronto, Brampton.
 Hamilton, Elora.
 Kingston, Lindsay.
 Belleville, Almonte.
 London, Kincardine.
 Chatham, Orangeville.
 Galt, Pembroke.
 Ottawa, Mitchell.
 Windsor, Waterloo, Ont.
 Ingersoll, Tilsonburg.
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe.
 Renfrew, Sorel.
 Owen Sound, Renfrew.
 Walkerton, Fergus.
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 Perth, Ganaquoie.
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Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.
 Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.
 Banks in New York.—The National Bank of the Republic.

THE

BANK OF TORONTO, CANADA.

Paid up Capital \$2,000,000
 Reserve Fund 1,000,000

DIRECTORS.

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 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 JAMES APPELBE, Esq., Trafalgar.
 HENRY CAWTHRA, Esq., Toronto.

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GEORGE HAGUE, Cashier.
 HUGH LEACH, Assist. Cashier
 J. T. M. BURNSIDE, Inspector.

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 PETERBORO.....J. MURRAY SMITH, "
 COBourg.....J. H. ROPER, "
 PORT HOPE.....A. MORGAN COSBY, "
 BARRIE....." "
 ST. CATHARINES.....J. HENDERSON, "
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The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANTS' BANK
OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

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JOHN F. ROBERTSON, Esq., ARTHUR LORD, Esq.
Wm. McLEAN, Cashier.

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NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

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Edward Gurney, Esq. John Proctor, Esq.
George Koach, Esq.
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Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.

Listowel - - W. CORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

STANDARD BANK OF CANADA.

CAPITAL SUBSCRIBED, \$626,550
CAPITAL PAID-UP, 501,250

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W. H. GIBBS, M.P., DR. MORTON,
R. C. JAMIESON,

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AGENCIES.

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Cannington, Markham, Picton,
Colborne, Newcastle, Wingham.

Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

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D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.

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BRANCHES—Savings Bank (Upper Town,) Montreal.
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, \$2,000,000.

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E. Hudon, Esq., Thos. Cramp, Esq.,
T. J. Claxton, Esq. R. W. Shepherd, Esq.
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F. WOLFERSTAN THOMAS, Cashier.

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New York—Messrs. Morton, Ellis & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

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W. P. WEST, Esq., W. J. STAIRS, Esq.

EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

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Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.

CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1876.

The Chartered Banks

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,345,900
RESERVE FUND 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy, A. A. Adams, Hon. J. H. Pope
G. K. Foster, E. O. Brigham, G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr Cashier

BRANCHES.

Waterloo, Cowansville, Stanstead.
Coaticook, Richmond.

Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

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WILLIAM WITALL, Esq., Vice-President.

Sir N. F. Belleau, Knight.

Henry Fry, Esq. R. H. Smith, Esq.

T. H. Dunn, Esq. William White, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.

GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

DIVIDEND NO. 82.

The Stockholders of La Banque du Peuple are hereby notified that a semi-annual dividend of Three per cent, for the current six months, has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after Monday, the Fourth September next. The Transfer Books will be closed from the Fifteenth to the Thirty-first of August, both days inclusive.

By order of the Board of Directors.

A. A. TROTTIER, Cashier.

Montreal, July 31st, 1876.

MARITIME BANK,
OF THE DOMINION OF CANADA.
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.

Vice-President—ZEBEDEE RING Esq

DIRECTORS.

Hon. W. MUIRHEAD, Senator.

GEORGE McKEAN, Esq.

W. H. THORNE, Esq.

C. H. FAIRWEATHER, Esq.

J. W. NICHOLSON, Esq.

ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL - - - - \$1,000,000
 HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.
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 WM. ALEXANDER, Esq., - - - - Vice-President.
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 William Galbraith, Esq., - John S. Playfair, Esq.,
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.
 BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.
 AGENTS—London, Eng.—The City Bank, Threadneedle Street.
 New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:
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 CHARLES MAPEE, Esq., Vice-President.
 C. T. Bate, Esq., Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson, George Hay, Esq.
 Hon. L. R. Church, M.P.P.
 PATRICK ROBERTSON, Cashier.
 Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
 Capital Subscribed 910,800
DIRECTORS:
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 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 Hon. JAS. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIS, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.
 HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)
 Agencies—St. Catharines, Ingersoll, and Port Colborne.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000
DIRECTORS:
 JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
 JAMES KITCHIN, Esq.
 THOS. WATSON, Manager.
 AGENTS—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000
DIRECTORS:
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 A. P. Caron, M.P., - - - - Vice-Pres.
 William Drum, - - - -
 T. H. Grant, - - - -
 T. Ledroit, - - - -
 John Ross, - - - -
 G. R. Renfrew, - - - -
 Joseph Shehyn, - - - -
 WM. R. DEAN, Cashier.
 Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000
DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 Allison Smith, Esq. Michael Dwyer, Esq.
 James Butler, Esq. Thomas A. Ritchie, Esq.
 John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada
 Agents in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "
 Agents in Nova Scotia:
 Antigonish—T. M. King. Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. Sydney—J. E. Burchell.
 Truro { John B. Dickie. Weymouth—C. Campbell, Jr.
 Fred. Mitchell.
 Matiland (Hants Co.)—David Frieze,

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.
DIRECTORS:
 C. E. BROWN, Vice-President.
 John Lovitt, Hugh Cann, J. W. Moody.
 T. W. JOHNS Cashier.
 Correspondents at
 Halifax The Merchants Bank of Halifax.
 St. John The Bank of Montreal.
 do. The Bank of British North America.
 New York The National Citizens Bank.
 Boston The Eliot National Bank.
 London, G. B. The Union Bank of London.
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
 Deposits received and interest allowed.
 Prompt attention given to collections.

LA BANQUE NATIONALE HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000
DIRECTORS.
 HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.
 P. Vallee, Esq.
 FRS. VEZINA, Cashier.
 Agency—Sherbrooke, P. Q.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$700,000
 Capital paid up 600,000
DIRECTORS:
 GORGE H. STARR, Esq., President.
 R. W. FRASER, Esq., Vice-President.
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
 N. L. WEST, Esq.
 PETER JACK, Esq., Cashier.
 Branches: Lockport and Wolfville, N. S.
 AGENTS IN LONDON The Union Bank of London.
 " NEW YORK The Bank of New York.
 " BOSTON Williams & Hall.
 " ONT. & QUE. The Ontario Bank.

METROPOLITAN BANK. MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000
 H. A. BUDDEN, - - - - President.
 HENRY JUDAH, - - - - Vice-President.
DIRECTORS:
 JAS. O'BRIEN, D. J. REES.
 HENRY HOGAN.
 G. H. R. WAINRIGHT, Cashier.
 Branch at Coaticook, P. of Q.—A. Wellington Hart, Manager.
 Agents—The Bank of Montreal and its branches.

Financial.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - - TORONTO, Ont.

DIRECTORS.
 HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.
D. FISHER, General Manager.
 Agents for the Government of Ontario.
 Branches—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agents—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - \$1,750,000
 TOTAL ASSETS, - - - 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.
MORTGAGES PURCHASED.
 Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.
 J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.
 ESTABLISHED IN 1859.
 CAPITAL, \$500,000, IN SHARES OF \$100 EACH
 RESERVE FUND, \$140,000.

President, - - - HON. WM. McMASTER.
 Secretary-Treas. - - - CHARLES ROBERTSON
 Inspector, - - - ROBERT ARMSTRONG.
Office Cor. Church & Court Sts., Toronto.
 N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.
 CAPITAL - - - - \$900,000
 RESERVE FUND - - - - 241,500
 TOTAL ASSETS - - - - 2,175,000

President—Honorable Geo. W. Allan, Senator.
 Vice-President—Samuel Platt, Esq., M.P.
 Walter S. Lee, Manager.
 Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.
 Toronto, Jan. 27, 1875.

HURON AND ERIE LOAN & SAVINGS COM'PY LONDON, ONTARIO.

INCORPORATED 1864.
 CHAS. STEAD, Esq., President.
 J. G. MCINTOSH, Esq., Vice-President.
 Subscribed Capital \$1,000,000
 Paid up Capital 803,500
 Reserve Fund 170,000
 Total Assets 1,530,363
 Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.
 Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.
OFFICE—Richmond Street, London, Ontario.
 L. GIBSON, Sec. and Treas.

Financial.

THE CANADA LANDED CREDIT COMP'Y
Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—
1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.
The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
Company's Office, } J. SYMONS, Secretary.
33 Toronto Street, Toronto.

LONDON AND CANADIAN Loan & Agency Co.
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.E
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.
44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION
OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital..... \$750,000
Paid-up Capital..... 650,000
Reserve Fund..... 65,800
PRESIDENT..... LARRATT W. SMITH, D.C.L.
VICE-PRESIDENT..... Jos. H. MEAD, Esq.
SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY

Subscribed Capital, - - - - - \$1,000,000
Paid up, - - - - - \$61,000
Reserve Fund, - - - - - 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

President—ADAM HOPE.
Vice-President—W. E. SANFORD.

Capital (authorized to date)..... \$1,000,000
Subscribed Capital..... 895,100
Paid-up Capital..... 555,651
Reserve Fund..... 36,650
Total Assets..... 854,778

Money advanced on the security of Real Estate on the most favorable terms.

SAVINGS BANK.

Money received on deposit and interest allowed at 5 and 6 per cent per annum.

OFFICE—MCINNES BLOCK,
KING STREET, HAMILTON.
H. D. CAMERON, Treasurer.

Financial

SMITHERS & DONALD BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

Bond Brothers, STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON, BROKERS,
North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY CENTS upwards, invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

ALMON & MACKINTOSH, BANKERS, BROKERS,
AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

Robert Beaty & Co. BANKERS, BROKERS, &c.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

MacDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Financial.

STINSON'S BANK,
HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Merchants Bank of Canada.

Bankers in London—National Bank of Scotland.

Hime, Baines & Co., STOCK BROKERS,
20 King St. East, Toronto,
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

LAWRENCE BUCHAN, STOCK BROKER,
(Member of the Stock Exchange)

General Financial Agent,
Orders for Investment or on margin promptly attended to.
22 King Street East, Toronto.

BARNSTON BROS., STOCK BROKERS,
Members of the Stock Exchange,
NO. 1 HOSPITAL STREET, MONTREAL.
Transact a strictly Commission Business.
P. S. BARNSTON. A. S. BARNSTON.

J. D. CRAWFORD & Co.
Of the Montreal Stock Exchange,
Stock and Share Brokers,
CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.
J. D. CRAWFORD. GEO. W. HAMILTON.

HENRY C. SCOTT STOCK AND SHARE BROKER,
(Member of the Stock Exchange)
Agent Quebec Fire Assurance Co.,
32 Francois Xavier Street, MONTREAL.

Jas. S. Macdonald & Co., BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.
Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

W. ALEXANDER. JOHN STARK.
ALEXANDER & STARK,
Stock Brokers and Estate Agents,
10 KING STREET EAST,
TORONTO,
(Members of the Stock Exchange.)
Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.
Orders promptly executed.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

Our purchases of
BRITISH, AMERICAN AND CANADIAN

DRY GOODS

FOR THE FALL TRADE

Are now arriving, and our

Travellers are out with Samples.

July 28, 1876.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.

ADAM BROWN. HAMILTON. H. W. ROUTH

1876 FALL DRY GOODS 1876
IMPORTATIONS

Received by each week's Steamer.
Thomson, Birkett and Bell,
HAMILTON.

W. and F. P. Currie and Co.,
100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanised Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

A. RAMSAY & SON,

Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—e-37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,

FINLAYSON, BOUSFIELD & CO.,

JOHNSTONE.

MANUFACTURERS OF

Linen Machine Threads,
Gilling Twines,
Shoe Threads.

A full assortment in stock. Orders received from the
Wholesale Importers only.

GEORGE W. MOSS,

Agent,

136 McGill Street, Montreal.

C. A. RICKARD'S

BELL BUSK MILLS via LEEDS.

Machine Silks,
Hardash, &c.

A full assortment in stock.

Orders received from the Wholesale Importers only.

GEO. W. MOSS,

AGENT,

136 McGill St., Montreal.

CLARK & COMPY,
ANCHOR THREAD WORKS,

PAISLEY,

would call attention to their

Best SIX-CORD Extra Quality,

Trade



Mark.

especially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEO. W. MOSS,
Agent,

136 MCGILL ST., MONTREAL.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres
Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

JOHN McARTHUR & SON,
MERCHANTS IN

OILS, CHEMICALS
DYE STUFFS, GUMS, &c.

310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,

MONTREAL.

PARIS (France,)

GUSTAVE BOSSANGE,

GENERAL COMMISSION MERCHANT

AGENCY IN MONTREAL:

BOSSANGE & GARDINER,

30 Hospital Street.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.

Manufacturers of Rubber Shoes,

FELT BOOTS, BELTING, PACKING,

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto

THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

Capillaire.
Pale Amber.
Unexcelled Honey.
Diamond Drips.
Silver Drips.
Extra Golden.
Standard.

Sugar Loaf.
Amber.
Honey
Gilt Edge.
Maple.
Golden.
IXL Syrup in small punch-b

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

CAST-IRON PIPE,
6, 4, and 3 inch,
IN STOCK AND FOR SALE.
Copland & McLaren,
MONTREAL,
Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER
Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.
W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.



KERR & CO'S SEWING COTTON
IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from the
Agent
JAMES L. FOULDS,
30 & 32 Lemoine St.,
MONTREAL.

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,

CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL
will have their assortment of
BRITISH, FOREIGN & AMERICAN GOODS
Complete by 15th August.
American Goods on New York jobbing terms of 60
days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS
And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

STEEL.
CAST, MACHINERY, SPRING, &c.
A. C. LESLIE & CO., Montreal.
N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

CLARK'S ELEPHANT
SIX  **CORD**
TRADE MARK
SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.

The following Sewing Machine Companies recommend
their customers and the public to use this **COTTON**
THREAD ONLY with their Machines.
WHEELER & WILSON MAN'G CO'Y.
SINGER MAN'G CO'Y.
HOWE MACHINE CO'Y.
RAYMOND SEWING MACHINE CO'Y.
C. W. WILLIAMS SEWING MACHINE CO.
A full assortment to be had at all first-class DRY
GOODS STORES, and SEWING MACHINE DE-
POTS.
BIRKS & WILSON,
Sole Agents, 1 St. Helen St., Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com-
missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876. AUTUMN TRADE. 1876.
T. JAMES CLAXTON & Co.
MONTREAL, MANCHESTER,
Canada, England,

Have received the following packages of British and
Foreign
DRY - GOODS,
S.S. "Sarmatian," Liverpool, June 22nd, 25 packages.
Sailing Ship "Glenhervie," Glasgow, 55 packages.
Steamship "Thames," London, 24 packages,
" " "Moravian," Liverpool, 47 packages.
Sailing Ship "Abeona," Glasgow, 38 packages.
S.S. "Peruvian," Liverpool, July 6th 218 packages.
S.S. "Polynesian," Liverpool, July 13th, 145 packages.
S.S. "Sardinian," July 20th, 65 packages.
S.S. "Circassian," July 27, 31 packages.
And will receive weekly additions, which with full lines
of all desirable AMERICAN and CANADIAN GOODS
will make our stock attractive and complete.
Our new Warehouses, | **T. JAMES CLAXTON & CO.,**
ST. JOSEPH ST. | MONTREAL.

Mercantile Summary.

THE Canadian Labour Congress, which has
just concluded its sittings in this city, desires
the establishment of a Labour Bureau in con-
nection with the Dominion Government, and
has condemned the use of convict labour.

A box of matches enclosed into a package
of wool which was going through the "picker"
is understood to have been the cause of the
recent burning of the Lachute Carding &
Woollen Mills. A public meeting has been held
in Lachute, Quebec, to subscribe towards its
re-building.

Mr. MICHAEL THIVIERGE, retail boot and shoe
maker of Montreal, has been for some time
struggling under difficulties to meet his obliga-
tions. Has at last found himself compelled
to call a meeting. His liabilities are almost all
local and will not exceed a few thousand dollars.
A writ has been issued against him for \$1,450.

OTTAWA has been troubled, it appears, as well
as Montreal, by irregularities in the water-
works service. The Commissioners, at a re-
cent meeting, held with closed doors, discovered
that the bailiff had collected moneys for costs
without making any return to the collector. As
this was the second complaint against the bailiff,
he was discharged.

QUEBEC advices report freights for deals at
85/- to Glasgow or London; 86/6 to Liverpool.
Oak 33/- to Greenock, pine do. 31/- Oak to
Liverpool 34/6, pine do. 31/6. Oak to London
37/- A comparison of coal, salt, and iron im-
ports of this year with last shows 69,183 tons
of coal against 49,006 last year, and salt 10,890

The Leading Wholesale Trade of Toronto.

THOMSON & BURNS,

10 & 12 Front St., Toronto,

Desire to announce to their customers and the trade generally that their

New Sample Rooms

will shortly be open.

AN INSPECTION INVITED.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Hatterdashery and Small Wares.

*Merchants call and see us.***GRAY, RENNIE & CO**

tons against 10,775. In pig iron, the imports of which to this time last year were 575 tons, there have been no entries.

THE death is announced of Mr. George Stevenson, who was a prominent gentleman in the county of Lambton, and a respected citizen of Sarnia of which town he was mayor for a period of years.

MESSRS. J. G. JOSEPH & Co., of this city, have purchased the bankrupt stock of Messrs. Lash & Co., who, it will be remembered, failed more than a month back. The stock was taken at 40c on the dollar, and the book debts were purchased at 35c.

MESSRS. BEATTIE & GRANGER, commission merchants in this city, are in difficulty in consequence of heavy losses resulting from shipments of lard to Britain. Their liabilities are about \$20,000, and they claim that the estate shows good assets of 60c on the dollar. They wish, however, to compromise at 50c. A meeting of the creditors will be held to-day when their proposition will be considered.

UP to the close of July the shipments of coal from the Pictou district had footed up 86,597 tons.

HON. JOHN ROBERTSON one of the best known bankers and merchants of St. John, N.B., died in Manningtree, England, on 3rd instant. He was one of the leading men of New Brunswick and was closely identified with the commercial interests of St. John.

DURING July \$80,898 was deposited in the Halifax Savings Bank and \$68,075 withdrawn. In July 1875 the deposits were \$69,633, withdrawals \$67,011. Custom receipts in July were \$11,685 less than last year.

CARD sharpers on the Intercolonial find the conductors on that road hard customers, as these conductors carry handcuffs which they threaten

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

1876. SPRING. 1876.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST

71 Cannon Street, Manchester, England. TORONTO.

to place on the swindlers' wrists and carry them to jail unless they disgorge their ill gotten gains.

RECENT letters from Newfoundland speak of a growing sentiment in favour of union with Canada. About the capital the feeling is against it owing to the presence of officials, and rich English houses who do not want their interests intruded on, but in the outposts the feeling for confederation is increasing.

AN English capitalist is proposing to establish an iron mill at Shubenacadie, on the Intercolonial Railway.

BISHOP SWEENEY of St. John has been urging all the unemployed of his city flock to go to the country and settle on farms. The advice is good.

It is said that the Halifax and Baltimore branch of the Allan Company's routes is one of the few paying lines in the Atlantic carrying trade. The Cunard Company continues to be the favourite, and is getting the lion's share of the paying passenger traffic.

ADVERTISEMENTS appear in the Boston papers calling for bricklayers for Halifax, where there is a large number of buildings in course of erection. The wages offered are from \$2.15 to \$2.50 per day in gold.

It is stated by experienced sea captains, that this spring and summer has been the foggiest known on the Maritime coast for years. A few signal guns and fog bells are indispensable at the entrance to the leading ports along the Nova Scotia coast, which have been almost unapproachable for six months.

ALL over New Brunswick and Nova Scotia the launch of splendid ships is a matter of everyday occurrence. Somebody must be mistaken in the statement that the shipping interest is depressed, or shipbuilders have very great faith in the future.

The Leading Wholesale Trade of Toronto.

1876. JULY. 1876.

WE OPEN TO-DAY,

181 PACKAGES

NEW FALL GOODS

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

TERMS LIBERAL.

THOMAS WALLS & CO*Maenab, Marsh & Coen,*

WHOLESALE

HARDWARE MERCHANTS,**5 Front Street East,****TORONTO.**

Mr. W. Campbell, merchant tailor of Halifax, whose name was so freely used on the celebrated Chipman notes, has been served with a writ by the Bank of British North America, and will go into insolvency. This is another victim to accommodation endorsements.

MORE than a year ago the Marine and Fisheries, Department bought a schooner called "The Ella G. McLeay," for \$6,000. The vessel had just previously been purchased for \$3,000. She was thoroughly repaired and put into the service. But a few days ago the Government having no further use for the schooner offered her for sale by tender, and the highest bid was \$2,250. Some gentlemen in New Brunswick handled the profits on the transaction.

Mr. Sewel has not given up his scheme for the winter navigation of the Lower St. Lawrence, and the waters adjacent to P. E. Island. His steamer will be launched at Levis next month. We presume the Dominion Government will not be asked to subsidize this scheme unless it is proved to be a feasible undertaking.

INTELLIGENCE from St. Johns Newfoundland, states that very good news has been received there from the fishery on the coast of Labrador. The average catch of fish was much better than the same time last year, and matters are turning out more satisfactory than was expected. On the other hand the shore fishery from White Bay to Conception Bay could not be worse than it is at present.

MONEY in small sums is being found on the shore of the Straits of Canso which was known to be one of the haunts of the race of freebooters who swarmed about the waters of the North Atlantic when chased off the Spanish main. Very old silver crowns have made their appearance in Maritime cities and it is supposed that a pot of money has been brought to light in some quarter.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Important to Boot & Shoe Manufacturers.

FROZEN GLUE
Being, through its peculiar quality, the only grade of Glue that can be used successfully by the Shoe trade.

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

McMURRAY & FULLER,
WHOLESALE DEALERS IN
WOODEN WARE,
BROOMS, BRUSHES, GORDAGE, &c.,
The Worthington Block,
31 FRONT STREET EAST.

Exclusive agents for the C. C. & Mfg. Co's Wooden Ware, Brooms, &c.

It was very unfortunate for the Bank of Nova Scotia that Mr. Fyshe, the manager, was absent on a tour of inspection when the clerks of the bank left their posts to look at Barnum's show. The rules of the bank as well as the express orders of Mr. Fyshe on the subject were disregarded. In consequence of this the acting manager of the bank has resigned, and the tellers are dismissed. The amount stolen was about \$21,500. As the bank is only guaranteed against losses by fraud, the Canada Guarantee Company will not be called on to make good the loss. The supposed thieves are in custody but the money has not yet been found.

Some weeks ago, the wholesale millinery and fancy goods house of Messrs. Baillie, Warnock & Co, successors to Plimssoll, Warnock & Co, Montreal, announced their suspension of payments, with a view to the obtaining of a general extension. One of the firm visited Britain, and desired from creditors two years' time to pay in full; instalments to be made half-yearly. He showed figures to prove that this could be done. This proposal was declined. Some correspondence ensued, and Mr. Baillie, the other partner, wrote home embodying his views of the value of the estate in an offer of five shillings in the pound, which naturally and properly was quite as distasteful to the creditors as the first offer, to say nothing of the remarkable divergence between them. It has now been determined, we are told, to allow neither the firm nor either partner to have the estate, but to sell it for the best bid outside. Two such different

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

offers for the same estate, within a few weeks, show either that a falsely favourable estimate had been made of the assets at the first, or that, on the other hand, an attempt was made by the later offer to make some money out of creditors by purchasing for a "song" assets which may appreciate as times improve. We suspect the first to have been the case. It is too much to suppose that two conscientious endeavours to estimate the worth of the same estate should vary nearly seventy-five per cent.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Aug. 7, 1876.
There is a decided improvement in the price of crude oil, which is now firm at between 90 c. to \$1 per brl., and this in the face of a large well struck last week by Messrs. Brake & Porter on lot 3, 13 con., Eunesskillen; capacity well on to 100 barrels per day. The export trade bids fair to be a success. American oil is quoted at 17½ cents. If we get between 14 and 15 cents for ours in New York it is equal to 20 cts. here, as it goes there in bond. The shipment for the week ending 3rd Aug., crude oil 4368 brls. No other oil shipped. Business of all kinds is improving. It is said that there is a difficulty between the Crude Association and the London Ring, and the former threaten to break with the latter, and if so it will end the combination. Developing promises to be brisk this year. Many new wells are getting ready for the drill. No change in the price of refined oil.

The Leading Wholesale Trade of Toronto.

G. B. SMITH
& **HENDERSON,**
WHOLESALE DRY GOODS,
7 Wellington St. East,
TORONTO,

Have found their system of buying for Cash and selling on short time at less than current prices has proved so acceptable to the best Retail Merchants of this Province, that they have prepared for a much larger trade this fall.

NEW GOODS OPENING EVERY DAY.

Their principal Departments are—

- 1st Flat—WOOLLENS.
- 2nd Flat—LADIES' AND GENTLEMEN'S FURNISHINGS AND TAILORS TRIMMING.
- 3rd Flat—JOBS IN GENERAL DRY GOODS.

R. A. HOSKINS & CO.,
AUCTIONEERS
AND
GENERAL COMMISSION MERCHANTS,
41 Front Street West,
TORONTO

Liberal advances made upon consignments.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited

JAMES SHIELDS & CO.

OFFER TO THE TRADE,

- Boxes, Half Chests, Fine and Extra Fine Moyune, Young Hysons.
- Boxes and Half Chests "Moning" Congou, Strong Fine Liquor.
- Half Chests of Choice and Extra Choice "Moyune," "Gunpowder."
- Half Chests Fine, New season Japans.
- Chests Indian Pekoe, Fine Strong Pungent Liquor.
- Chests Broken Assam, Good Strong Liquor. Free from Dust, Good Colour.

Our Stock-Teas (recently purchased) have been selected with great care, they comprise over 7,000 packages, and are offered to the

TRADE AT EXTREMELY LOW RATES.

Send for SAMPLES BEFORE purchasing.

We invite COMPETITION.

The distinctive feature of our Teas is liquor,

**McINNES BROS. & CO.,
HAMILTON,**

Offer a full range of prices and exceptional good value in

- American White Cottons,
- American Prints,
- American Brown Ducks,
- American Cottonades,
- Black Alpacas,
- Rough Browns.
- English Prints,
- Harvard Shirtings.

Drives in all Departments and prices throughout revised and reduced to meet the requirements of the closest and largest Buyers.

**McInnes Bros. & Co.
HAMILTON.**

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY AUG. 11, 1876

**THE DEPRESSION AND THE DRY
GOODS TRADE.**

During the past eighteen months our mercantile houses, both importers and retailers, have felt the reaction of the times very severely, as the numerous failures which have been recorded unmistakably prove. In all the large cities of Canada, more particularly in Montreal, the pressure and losses have been unusually heavy, and in not a few cases those who have gone "to the wall" have been firms of long standing and supposed to be prosperous. Most of the failures, however, will be found, on close examination, to be new houses too ambitious to become rich, or firms with inadequate capital or experience, who yielded to the importunities of foreign dealers and bought too largely. Among these there undoubtedly is a large number of that reckless class who manage somehow or other to get into business in our larger cities, who have little to lose, and who act on that dangerous determination to "make a spoon or spoil a horn." In nine cases out of ten they do the latter, and there can be little doubt that it has been the over-importing and over-trading induced by these houses, rather than the operations of the legitimate and carefully trained merchant, that have brought about so much dullness and so many losses in the mercantile line during the past year and a half.

When we enter upon an examination of our dry goods trade since Confederation, the vast expansion which has taken place becomes apparent. It is really surprising how largely our importers here increased in number, and still more, how greatly their purchases of foreign goods have swelled in value from year to year. A return was made out at Ottawa last year setting forth the value of our importations of dry goods from 1867 up to 1874, and we have prepared a statement of the purchases during 1875. We do not claim absolute exactness for the latter, but the difference from the actual figures, if there be any, must be very trifling. Accordingly, we find that the importations of dry goods into Canada during the last eight years were as follows:

1868.....	\$ 18,378,051
1869.....	17,111,697
1870.....	17,818,492
1871.....	24,099,434
1872.....	29,330,393
1873.....	28,108,452
1874.....	29,508,210
1875.....	29,034,828

The highest point in value it will be seen, was touched in 1874, and certainly there is food for reflection to thoughtful merchants in comparing the returns, say of 1870, with those of four years afterwards. There was an increase of nearly \$12,000,000 in our imports of dry goods during those four years. This is over seventy per cent., but if we turn to our population, we find a great disparity; the increase would probably not exceed 12 or 15 per cent., even considering the additions made to our numbers by the union of Prince Edward's Island and British Columbia. We admit the increased prosperity of the people from 1870 to 1874, which no doubt augmented their *purchasing power*; but after making all due allowance on this score, the expansion of the quantity of dry goods brought into Canada of late years—and which culminated in 1874—must be considered abnormally large, and accounts for much of the despondency and failures in mercantile circles, which we have had cause to deplore.

For the information of the trade, we annex particulars of the principal articles imported during last year:

Carpets and Hearth Rugs.....	\$ 533,371
Cottons, bleached and unbleached	2,492,414
" printed, painted, or colored,	2,722,941
" Gingham & plaids.....	103,783
" jeans denims, drillings, ..	133,193
" clothing and apparel,	581,394
" all other kinds,	3,797,111
Hats, Caps & Bonnets,	987,443
Hosiery,	588,580
Linens,	1,261,826
Manufactures, Cashmere,	4,262
" Mohair, &c.....	57,213
Oil cloths,	184,692
Parasols & Umbrellas,	214,227

Shawls,	267,820
Silks, Satins & Velvets,	2,219,160
Embroideries &c.....	17,623
Woollens, Blankets,	469,197
" Carpets,	485,648
" Flannels,	642,479
" Clothing & Apparel,	1,141,191
All other kinds.....	10,129,260

Total for 1875, 29,034,828

Although our importations receded nearly \$500,000 last year as compared with 1874, we must confess the contraction is less than we anticipated. So many firms have gone out of business from one cause or another, and there was such a general talk among mercantile men decreasing importations for a year or two, that we would not have been surprised at a falling off of two or three millions of dollars, and we have a strong belief that it would have been better for Canada if our expectations had been realized. But it would appear that during 1875 the contraction so far as dry goods are concerned, was limited to \$500,000, although it is possible when the returns for 1876, which fiscal year expired on the 30th of June, come to be seen, that a more marked decline then took place.

The principal importations in dry goods are the cottons and woollens, and the returns show that between 1870 and 1872, our purchases thereof made a rapid jump upwards; since that time, however, the value of woollens brought into the country has slightly advanced, whilst the value of the cottons has considerably declined. The reduced import in the latter presented itself chiefly last year, but whether it arose from the increased production of our cotton factories, or a shrinkage in values, or because the country was over-stocked with cottons, the trade will best be able to judge for themselves. The following is a return of the woollens and cottons imported during the past six years:

	Woollens.	Cottons.
1870.....	\$ 6,968,552	\$ 7,339,992
1871.....	9,716,516	9,077,198
1872.....	11,735,351	10,182,154
1873.....	11,194,927	10,076,214
1874.....	11,297,598	11,182,045
1875.....	12,867,775	9,830,836

Not by any means a small portion of the dry goods brought into Canada of late years, was articles of luxury such as silks, satins, and velvets. These articles are bad stock to have on hand in dull times, and taking a survey of the whole situation, more particularly the fact that during the last four years, an aggregate of \$111,000,000 worth of foreign dry goods were imported into Canada, it is not necessary to go further to ascertain why many mercantile houses have made little, why many have found it impossible to get rid of their stocks, and why others have been forced to go into liquidation.

The lessons which may be drawn from the statistics we have collected, are so much on the surface, that the prudent, intelligent merchant will not fail to perceive them. It is one thing, however, to perceive them, and quite another to act upon them, as past experience abundantly proves. We hear from Ottawa, that of late the revenue has begun to improve. During July the receipts were about \$100,000 above those of the same month last year. This must mean that imports are beginning again to increase, and makes it all the more necessary to caution both the importer and the retailer, that over-importations and over-trading are not only the principal causes of the mercantile depression and suffering through which we are passing, but that a return to the same course, however tempting and promising, will soon lead to still greater trials and losses.

Since writing the above some interesting figures respecting the trade in 1875-6 have been received and will be considered in our next issue.

STOPPAGE IN TRANSITU.

The right of stoppage in transitu, whether it deserves to be favoured, as promoting honesty and justice by preventing a vendor's property from being fraudulently appropriated to the payment of a bankrupt's debts, or discouraged, as affording a means whereby a debtor may play into the hands of one creditor, to the detriment of other creditors, has firmly established itself in law. The general principles in regard to the right are well defined. After a sale of goods, if a purchaser become insolvent while the goods are in the hands of the vendor, or while in the hands of a middleman in transit to the vendee, the vendor may retain them, or may stop them, and resume their custody until he is paid. The right to stop continues while the goods are in the hands of the carrier, either by land or water, and also while in a place of deposit connected with the transmission, until they come to the actual or constructive possession of the vendee. An actual delivery to the vendee, or a delivery to his agent authorized by him to receive them as agent, and not as a mere middleman, puts an end to the right. The right exists whether the time of credit has or has not expired, and even when acceptances for the value of the goods have been received and are under discount; and that, notwithstanding partial payment of the price.

The mode of exercising the right is for the seller to resume the actual possession of the goods, or to give notice of the claim to

stop to some one who has them in custody, either personally or by his servant, and to forbid the custodian to deliver the goods to the purchaser until the seller's claim for the price is adjusted. The rule respecting notice is that, to be effectual, it must be given either to the person having the immediate custody of the goods or to the principal whose servant has the custody, at such time and under such circumstances that he may with reasonable diligence prevent the delivering to the purchaser.

In a recent case of Archer v. Grand Trunk Ry. Co. it appeared that goods which came in bond from Montreal were deposited in the Customs' warehouse at the G. T. R. station at Toronto. The consignees became insolvent, and the consignor gave notice of stoppage to the railway company, after which the agent of the company gave an order for delivery on payment of charges to another person, who made the entry and received them from the Customs. It was held, under these circumstances, that the notice to the company was sufficient, though in such cases it was advisable to give notice also to the Customs officer, and that an action would lie against the company for such delivery. In another case, Lewis v. Mason, it appeared that the goods in question were purchased by M. in Hamilton, from the agent there of the plaintiffs, who lived in Montreal, at four months' credit. They were delivered by the plaintiffs, in bond, at the railway station in Montreal, consigned to M., and arrived in Hamilton on the 16th February, where they were placed in the customs warehouse at the railway company's freight shed. M. was advised on the following day of their arrival there, but allowed them to remain, and no entry was made or duties paid before the 23rd May, when the plaintiffs gave notice of stoppage, M. having become insolvent. M. had accepted the plaintiffs' draft for the price, due on the 14th June, which they had discounted at the bank, but they took it up at maturity and produced it at the trial. Under these circumstances, our Court of Queen's Bench held that the transit was not at an end, that the right to stop existed, and that the plaintiffs, therefore, were entitled to the goods as against M.'s assignee. It should be remembered that in the first case, the goods were at the time of stoppage under the consignor's bond. Another court considered that the possession by the railway company of the goods shut in a bonded car from Montreal to Toronto was in effect the same as after the goods left Toronto. In the last case the goods had not been bonded in the name of the assignee.

THE LONDON WESTMINSTER BANK AND SIR JOHN ROSE.

Canada has good reason to be proud of the position which some of her citizens have achieved in the keen competitive life of the old country. The highest position in the banking world of Scotland, that of Treasurer of the Bank of Scotland, is held by a gentleman who was formerly cashier of the Bank of Montreal. And now, a similar distinction has been conferred on another Canadian, in the still higher field of the great metropolis. The Chairmanship of the London & Westminster Bank fell vacant during last year, and no fitter person could be found to occupy it than a gentleman who first earned his reputation as a commercial lawyer in Montreal, and afterwards held the responsible post of Finance Minister of Canada. Sir John Rose, when in office, earned such a reputation for financial knowledge that he was offered a partnership in the banking house of Morton Bliss & Co., of New York, when they contemplated extending their business to London. The firm of Morton, Rose & Co. soon became known in the metropolis, and Sir John Rose, as its head, almost from the first, took a leading position amongst London financiers. He was associated with several other gentlemen as a local director of the Bank of Montreal in its English office, and has taken an active part in the responsibilities of its management. It is however, a singular tribute to the ability and high principle of Sir John Rose, that he should have been elected to such a position as that of Chairman of the Board of the London & Westminster Bank. The most eminent merchant in London—that is in the world—would have accounted himself honored by being chosen to fill a position like this. The London & Westminster with one exception is by far the most important banking corporation in Britain, and apart from great national institutions like the Bank of England and the Bank of France, it is the most important to be found anywhere. It has more than twice as much money on deposit as all the banks in the Dominion of Canada put together. It has nearly as much as all the banks in the city of New York put together; yet its whole business is confined to London and its suburbs, and the whole of its immense operations are concentrated within an area not more than two or three times as much as that covered by Montreal or Toronto. We are of course referring to that part of London within which the bank carries on its business.

Sir John presided for the first time at the late half-yearly meeting of the bank, and as

is the custom in London, made a speech, which is fully reported in the papers. The speech was brief and business-like, and elicited the commendation from a stockholder that there was a genuine ring about it with which they must all feel pleased. There is nothing remarkable about its contents except the announcement of a steady determination to replace the Rest in the same position it occupied before the heavy reduction of last year. Our readers will remember the collapse of the great London and Manchester firm of Collie & Co., with liabilities of some three millions sterling, and how, to the astonishment of everybody, the London and Westminster was found to be involved to the extent of half a million. So sound, cautious, and conservative had been the management of the bank, that it would have been deemed incredible had not the directors, with characteristic manliness and honesty, announced the fact: and in the same spirit they announced their intention to meet the loss, first by cutting down the Rest, and then by reducing the dividend until the reserve had reached its former amount. The stockholders cordially acquiesced in this policy, and the processes of reduction and recuperation have been going on ever since. As to the confidence of the public, that was never weakened for a moment. The bank of late has had more money deposited with it than ever, and in this time of depression of business and plethora of money, (the two always going together in London) the total thus confided to its keeping amounts to the prodigious sum of £29,900,000 sterling, or close upon \$150,000,000.

These deposits, indeed, have been the occasion of a good deal of perplexity during the recent plethora, and the bank not long ago, made a change in the terms on which it would allow interest on them. As this subject is becoming a pressing one in Canada also, it may be interesting to state what course a great deposit bank like the London & Westminster took with regard to it. It should be stated that the rule followed by the joint stock banks of London was to allow interest at a variable rate, viz.: one per cent. less than was charged by the Bank of England for first-class short loans. It was found, however, that money was often worth less in the open market than the bank rate, and the Chairman stated that, as a consequence of this, the bank was sometimes allowing as much or more for money than could be got for it. The action taken by the directors can best be stated in the Chairman's own words.

"We had, therefore to give this subject very serious and anxious consideration. The result of that consideration was, that in

October last we issued a public notice, which most of you no doubt have seen. We felt it was necessary to show consideration and regard for our customers who had dealt with us for many years, and not to inaugurate a new system too rapidly, or to do it otherwise than tentatively. We therefore, in endeavoring to carry out the rule which we had followed and mean to follow in the future, to give for money only that rate which we conceive it to be worth, gave notice that as regards all new deposits after the month of October last, when the notice was issued, we would only allow on money at call $1\frac{1}{2}$ per cent. under the bank rate, but if our customers choose to deposit it at seven days' notice we would give them the old rate of 1 per cent. below the bank rate. We thought it only fair to those customers who had dealt with us so many years, and who had money on deposit with us at that time, that this rule should not be made at once applicable to them, and we gave them time to turn round and see if they desired to make any change. (Hear, hear.) Now we see nearly the same anomaly, and I think it probable that the next time any change is made we shall do away with the distinction between old and new money. We have reason to believe that our customers appreciate the consideration shown to them in the past, and that they are now quite ready to recommend themselves to such policy as we find in future to be for the general benefit of the institution."

It is impossible not to see the force of this reasoning. To give for money what it is conceived to be worth, is the only sound and wise course open to a bank of deposit; and any bank which, in order to gain business, or steal a march on its neighbours, gives more, is only sowing the seeds of trouble for itself and its stockholders.

It may be thought that if London banks can afford to give within one or one-and-a-half per cent. of the Bank of England rate, Canadian banks can afford to give up to the same margin, viz: within one per cent. of the ruling rate of discount at the time. There is, however, a great fallacy in this. With respect to this bank rate, we have, before now pointed out that it represents the very lowest minimum at which first-class short loans are done. Bankers in London discriminate closely between various classes of transactions, and while lending at two or three per cent. on one class of names, require four, five or six for another. A London banker would divide his discounts into first, second, and third-class, with a corresponding difference of rate of discount. And he would never dream of measuring the rate he allowed for money by the rate he could get for it on third-class transactions. He takes the measure from the first alone. He knows very well that on interior business a large amount of risk has to be run, and that the extra rate does no more than pay for the risk. To allow for deposit within one, or even two per cent. of

what he gets on such business would only result in loss.

Now, those who know the business of London will bear us out when we assert that its third class business, as a rule, is quite as good as our first class. Our banks run risks in discounting which London bankers would never consent to, knowingly, for a moment. Our ratio between deposit rate and discount rate, therefore, should be measured by the difference made in London between what is allowed for interest, and what is charged on third class business. This difference, we believe, will generally average not one per cent, but three or four.

There is this further to be said; everyone knows that there is a great difference in the rate of profit between a large and a small volume of business. It is as little trouble to lend \$100,000 as to lend \$10,000, if it is done in one transaction. A rate of profit that would be ridiculous on the latter would be very handsome for the former. This distinction exactly applies to the business done by London banks and banks in Canada. One per cent is as handsome for them as three or four would be for us.

THE WEST INDIES.

We observe, on examination of the commercial returns, that, although, our transactions with the West Indies in 1875 were of a little larger value than in 1874, the condition of our trade could only be described as stagnant. This is to be lamented, for the trade of Cuba and Porto Rico alone is said to exceed \$100,000,000. And it is well known that the annual dealings of all the islands with the United States are both extensive and valuable. We were informed, some time ago, that the Dominion Government had instituted enquiries in Washington as to the classes of articles exported from the United States into the West Indies, which this country was in a position to supply. We have seen no fruit from these enquiries as yet, but the fact was said to be clearly established, that our trade with them might be largely increased both in natural productions and certain classes of manufacture, which they now take from the United States at higher prices than we can afford to supply them at. How stationary our commerce is with these islands can be seen by the following statement:—

In 1872, our total Trade was—	\$6,773,967.
In 1873, " " " "	5,963,425.
In 1874, " " " "	6,057,129.
In 1875, " " " "	6,139,910.

Total for four years—\$24,934,431.

During the past three years, it will be observed that the increase has been very trifling, whilst in 1872, the value of our

transactions was greater than at any subsequent period. What some may regard as a satisfactory feature of our mutual commerce is the fact, that of the \$24,934,431 worth of business done in the last four years, over \$16,000,000 of it were exports which we sent to them, leaving only \$8,000,000 as our purchases of West India produce. In this latter fact, however, lies one of the difficulties of increasing our commercial dealings. If we do not, or cannot, take more of their sugar and other tropical productions—and that we cannot with the present tariff is unmistakably true—they will not increase their importations from the Dominion. And there are many who hold that there is no use speaking of building up this portion of our trade unless some means can be found by us of absorbing more raw sugar from the West Indies. We have long been of opinion, however, that regular and cheap steam communication between Canada and the West Indies would do something to increase our transactions, but beyond discussions in Parliament, nothing seems ever to have been done to carry out this long-talked-of idea. The nearest we ever came to action was in 1874, when we believe the present Government asked for tenders for the service, but since then the matter seems to have been quietly pigeon-holed. The reason given for this course was that the amount of business would not warrant the expense necessary for the establishment of a steamship line which would run once a month or once every two months.

We confess we would like to see some change in our sugar relations with the United States, and then the experiment tried. Only by this means could Canadians ascertain if their natural productions would stand the climate of the tropics and compete successfully with flour sent thither by the middle States. When it is seen that the trade of the United States with the West Indies, under the re-action of last year reached the value of \$35,500,000 we are certain the Government would be justified in subsidizing a line, if they go about the matter in the right way. It would be rather an unprofitable scheme, however, under the present trade relations with the Americans. Meanwhile we are glad to see some prominent gentlemen in Montreal forming a company to extend our commerce with those important islands.

THE LATE TRADES' CONGRESS.

The public have doubtless watched with a good deal of interest the deliberations of the congress of workmen which has recently been held in this city. And they have doubtless noticed that a good deal of intellectual ability was manifested in the papers presented, and in the manner in which topics were

discussed. Nothing can be better than this, for certainly, other things being equal, an intelligent working man is far more valuable than one who is a mere machine. Let us, however, be understood. Some men are fond of reading, and are good speakers at a meeting, who have not an over abundant supply of practical sense, or technical ability. And such men often do mischief by adopting ill-digested theories, and endeavouring to propagate them. This has notably been the case with workmen on the continent of Europe, and to some extent also in England.

Amongst the topics discussed, we should have been glad to see one that would meet a great evil, viz.: the securing a different payment for a different quality of work. Everyone is aware that it is an exceedingly hard thing to get really good work done in almost every department of labour. Bad workmen may be called one of the plagues of life, in these days. The tendency on the part of all trade associations is to put the inefficient man on the same level as the efficient. Of course this tends to the deterioration of the quality of work. No one can be a first-class workman without great application and great labor. But there is no stimulus to application if a poor workman is to be paid as much as a good one. On such a system, therefore, first-class workmen gradually disappear, and when superior work is wanted men cannot be found to do it.

Another matter is that of co-operation. There are some delusions lying at the base of this system, chief amongst which is the idea that the workman is entitled, over and above his wages, to a share in the profit of the work done. There cannot be a greater mistake. The profit of work arises, not from the labour of the workman, but wholly from the calculation, the skill, the energy, and the capacity of the employer. It is in the exercise of these alone that profit can be found, for when they are absent work is done at a loss. Now in these things, viz., in the calculation, &c., aforesaid, the workman has no share whatever. Why then should he seek to be paid for it? A fair day's wage for a fair day's work is a good and honest rule; but fairly applied it would also prevent any man claiming remuneration for work that he had not done.

THE QUEBEC LOAN.

Since the retirement of the late city editor of the *Times*, under an angry cloud, that journal has felt obliged to attempt to retrieve its character by avoiding all causes of suspicion and making cheap displays of virtue. Its policy has therefore become one of constant attack; it attacks because praise would bring it under suspicion. Its assault on the Quebec loan becomes, in this light,

intelligible. The *Times* has made the discovery that a foreign debt of £800,000 is quite as much as the resources of the Province can bear; whereas this is an amount which its principal city, Montreal, alone could bear without difficulty. Quebec would not fall under the burthen of an addition of £40,000 or £45,000 to its present liabilities. If its sources of revenue are few, they are certain; consisting of its annual subsidy, its Crown Lands and timber revenue, licenses, etc.; and they are capable of increase without a resort to direct taxation. There is no doubt plausibility in the remark of the *Times* that if there is now over a million dollars of savings in the Provincial exchequer and a balance of three millions due from the Dominion, those amounts should be applied before a loan is sought; but the objection is only plausible after all, for if the Province has saved over \$1,000,000 out of its revenue since Confederation, as the *Times* seems to be unable to deny, and if the reported claim on the Dominion be good, the Province has resources sufficient, in the shape of cash or its equivalent, to meet its existing foreign indebtedness. The loan has been offered at 98½, but is not likely to be taken at that figure, as the strictures of the *Times* have caused the price at which the old Quebec loan is quoted to fall below this figure and touch 97, a decline of four per cent. The *Times* pretends to know that the interests of the Province would not be promoted by the success of the loan; being, in this respect, wiser than the Local Legislature. This is too thin a veil to cover the advocacy of an existing railroad interest which is becoming suspicious from its unreasoning persistency.

BRITISH AMERICA ASSURANCE COMPANY.

The forty-third annual meeting of this company was held on Wednesday last at its offices in this city. The report presented shows that the marked prosperity of the company for several years past has been continued, notwithstanding the generally unprofitable character of all classes of underwriting, especially Inland Marine, which has been perfectly demoralized all the season. A few figures, which we extract from the report, indicate the progress made during the year. The gross assets have increased from \$815,838 04 to \$907,676 60; the gross surplus, from \$302,376 to \$396,905; and the net surplus, from \$113,509 to \$190,492. The company's assets are carefully and profitably invested, as is shown by the interest earnings, which have been \$2,800 in excess of the amount required to pay a 10 p.c. dividend. The management have been extremely conservative. A careful revision of each risk has been exercised. This has resulted in a slight decrease in the Canadian business, which has proved the most unprofitable. In order to make room for their increasing business, the company are erecting a handsome structure as a head office, which, when completed, will be an ornament to this city.

THE SALARIES OF DOMINION OFFICIALS.—An important decision was a few days ago rendered by his Honor judge Boyd in the case of officers of the Dominion government resident in Toronto who had been assessed by the city in respect of their salaries. The question was raised by appeal from the decision of the Board of Revision, and it was held that the salaries of these officers came within the protection of sub-section 12 of sec. 9 of 32 Vic. cap 36 Ontario which provides *inter alia* that the "Salary of any person derived from Her Majesty's imperial treasury or *elsewhere* out of this Province" shall be exempt from taxation. The Dominion Government was considered for the purposes of the act to be "*elsewhere* out of this Province" It is understood that his Honor's opinion is supported by that of Chief Justice Richards with whom he is said to have conferred. This may be good law but it is hardly justice. And we can see no reason why these officials should not contribute to the general welfare of the country.

INTERNATIONAL COPYRIGHT.—A motion was on Tuesday week made before His Lordship Vice Chancellor Proudfoot for an injunction in a case that is likely to prove interesting and important to both English and Canadian authors, publishers, and booksellers. The plaintiff is Samuel Smiles of London England who seeks to restrain the publication in Canada of his last work "Thrift" a companion volume to "Self help" by the same author. The question for discussion is whether the Canadian copyright Act of 1875 which provides that the owners of copyrights must register in Canada before being entitled to the benefit of that Act has the effect so far as Canada is concerned of repealing the imperial law which provides for the acquisition by authors resident in British possessions of copyrights both at home and in the colonies. The 29th inst. has been fixed for the argument.

THE SWISS IN CANADA.—A Swiss member of parliament, Dr. Joos, has lately elaborated a curious scheme for the colonization in Canada of a number of his fellow countrymen. He proposes that our Government shall give to that of Switzerland, or to the local governments of the Cantons, say 300,000 acres of our free lands for settlement; that if this land or any portion of it be settled by the Swiss, they shall pay taxes only upon the portion so settled. The Swiss authorities are to plan and carry out the details of colonizing as they think best, but are agree to devote the profits of the scheme towards the expenses of the venture. One of the arguments Dr. Joos uses in favour of its being made a scheme for his Government to take hold of is, that his countrymen are slow to believe such good news as that we actually give one hundred or more acres of land to an actual settler, but if instead of that we offer so many thousands of acres to their Government, and the offer is accepted, then the people of that country will experience the protection and care of their rulers,

and will afterwards lease and buy from their own Government, instead of accepting land gratis under certain conditions from ours. The matter has been made the subject of a pamphlet by Mr. Edward Jenkins, late Agent-General, who, from the high standing of Dr. Joos, concludes that a large Swiss immigration would likely be induced by some such scheme. The author of this plan evidently puts it forth without any authority from the Legislature of which he is a member. Indeed he wants the proposal to give the land to emanate from Canada, and would like us, farther, to pay the expenses in any event, of a commission to be sent by his State to examine our country. The scheme would probably work well. There can be no question of the desirability as settlers here of so intelligent, industrious and frugal a people; and anything tending to that end deserves the consideration of our authorities.

NATIONAL INVESTMENT COMPANY OF CANADA.—The first meeting of this company was held at the office of Messrs. Alexander & Stark, in this city, on Monday last, when the election of directors took place. Mr. Alexander was chosen President, Hon. J. C. Aikins Vice President, and Messrs. William Alexander, Hon. J. C. Aikens, A. V. De Laporte, Wm. Galbraith, Edward Gurney, Jr., Robert Hume, John Jacques, and Professor Young as directors, with Mr. John Stark manager. We understand that the company intend to commence business as soon as the remainder of the second call has been paid.

—The *Insurance Chronicle* of a recent date contains the fire record of the United States and Canada for the month of June. There were 573 fires in both countries during the month, and the losses amounted to \$6,098,900, against \$6,398,200 for the same month in 1875. The loss to the insurance companies was \$2,951,100 as compared with \$3,461,900 last year. By the burning of specials there was a loss of \$3,486,800, and on these the companies lost \$1,846,500. Hotels seem to have been the most inflammable, next come groceries and saw mills. The destruction of property was not so great during the first half of this year as in the same period of 1875. The total losses for the six months were \$36,721,100, while last year the amount footed up to \$44,402,590. It is noticeable that of the total losses of \$6,098,900 which are tabulated for this country and the States in June, no less than \$2,048,100 are set down for Canada. Our losses appear to have been slightly more than half the losses in the whole of the United States. The companies suffered to the extent of \$827,900. In country groceries, hotels, saw mills, and drug stores the fires were most numerous. The total losses in Canada for the first six months of this year were \$4,286,000, against \$4,590,050 in the first half of 1875. The companies lost \$2,013,900, as against \$2,235,800 for the same comparative period.

—By the death, at nearly the same time, of Mr. John Pratt and of ex-Mayor Bernard, two vacancies have been created upon the Board of Harbour Commissioners in Montreal. As this trust is one of great importance to that city, involving as it does the proper management of Harbor and River arrangements, of vital interest to the prosperity of Montreal as a port, it is essential that men of high character and of enlightened views should be chosen as Commissioners. There has been in the past much controversy over some of the appointments to this office, and the local papers are at present discussing the possibility of the wrong man being put, as they think, into the right place. Without expressing any opinion as to the relative fitness of individuals, we may hope, that among the many able gentlemen who might be chosen for this office, a choice shall be made, both on the part of the city and of the Dominion Government, each of whom have to supply one Commissioner, which will neither result in rejecting a good man, because of adverse municipal influence, or in appointing an unfit one through political favouritism.

—The postponement of the consideration of the Reciprocity resolution by the United States Senate until December has been effected by the Hon. Mr. Ward, of New York, upon the ground that it could not be reached this session, being too low on the calendar. It is proposed by this resolution to appoint three Commissioners, who will confer with three from Canada, with a view to prepare some practicable scheme of reciprocity between Canada and the States.

—Some excitement has been created in the London money market by a threatened short supply of silver bullion. There is to be, it seems a demand from India and the East, and the anticipation of scarcity, purely through the withholding of Germany's supply from market, has sent silver up from 50 to 51½d. per ounce. Indian telegrams report exchange very high.

—A contract for \$295,000 has been awarded for constructing the twenty six miles of the Simcoe Junction Railway between Stouffville and Jacksons' Point on Lake Simcoe. This part is to be finished by the first of October 1877. The Nipissing Railway has leased the road for twenty-one years, furnishing the rolling stock, and keeping the road in good repair, for which they give the Junction Co. 25 per cent. of the gross earnings, payable half-yearly.

—The annual meeting of the Grand Junction Railway Company was held in Belleville on the 1st inst. The report stated the inability of the directors to induce any contractors to undertake the work. Present prospects indicate that the road will not be built for a long time to come.

—The Commercial Bank of Windsor has declared a dividend of eight per cent. per annum. This bank has over twenty per cent. in reserve, and seems to be a well-developed concern.

Meetings.

BRITISH AMERICA ASSURANCE COMPANY.

The adjourned annual general meeting of this Company was held at its offices on Church street, Toronto, on Wednesday, Aug. 9th, 1876.

Among those present were the Governor, Deputy-Governor, Messrs. Allan, Howland, Ridout, Boyd, McDonell, Ramsay, Forbes, Lee, Pellatt, Priestman, Mason, Graham, Rev. Mr. Paterson, and the Manager. Messrs. Stowell, Beattie, and Ashworth, General Agents, were also present.

The Governor was called to the chair, the Manager acting as Secretary. The minutes of last annual meeting having been taken as read, the annual and Auditor's reports, respectively, were read as follows:—

Report.

The directors of the British America Assurance Company have much pleasure in reporting for the consideration of the proprietors the transactions of the company during the forty-third year of its existence, which closed on the 30th of June last.

It is to be regretted that the home business of the company has not been of a more satisfactory character. In Fire business in Canada excessive competition has led to a reduction in rates, which, in view of enormous losses, has been entirely unwarranted; and as a consequence the margin of profit derived from this source is not so large as it would otherwise have been. It is the opinion of the directors that a serious loss, over and above the net income from premiums, has been avoided only by a refusal in many cases on the part of the company to accept rates current, preferring diminished receipts to a large volume of business, at rates which would not afford a reasonable prospect of profit.

In Inland Marine the depression referred to in last year's report has continued, and there appear no grounds for looking to an early improvement. From hull premiums the receipts have been small as compared with several previous years, but rates have been fairly maintained. Cargo business has been limited and the rates such as not to warrant an estimate of profit.

In American hulls nothing whatever has been done since the opening of navigation this year, and in cargoes only a small business at very low rates. Through lines of railway from the west to the seaboard have entered successfully into competition with vessels for the carrying of grain, and the result is that whilst the receipts of grain at western centres have been enormous, large numbers of vessels usually engaged in that trade cannot find employment.

The foreign fire branch has contributed more satisfactory to the profits of the year, but in this department too, rates have been largely reduced, and the greatest care and vigilance are necessary in order to secure a fair margin of profit. The receipts from this branch might without difficulty have been largely increased, but in view of severe depression in general business throughout this continent, it has been deemed safer to adopt a conservative course.

However, the results of the business as a whole the Directors feel assured cannot but be satisfactory to the proprietors.

The gross assets of the Company have been increased during the year from.. \$815,838 04 to \$907,676 69
The gross surplus .. 302,376 47 to 396,905 01
And the net surplus.. 113,508 99 to 190,492 01
And it will be observed in reference to the comparative statement of the Company's progress, subjoined, that it has not been necessary

to draw on the profits of the business to make up the dividends, the interest on investments being more than ample for that purpose.

The extension of the Company's business having rendered the present office accommodation inconveniently cramped, a lot of ground was purchased on the corner of Front and Scott Streets, on which a building is now being erected which will be an ornament to the city and commensurate with the Company's position both at home and abroad, and with the requirements of its increasing business.

	June 30, '73	June 30, '74	June 30, '75	June 30, '76
Interest acct for twelve months ending....	14,197 58	15,276 50	28,976 89	40,628 71
Dividend declared 12 months to..	16,000 00	18,165 65	27,903 86	37,838 77
Gross income for year ending at..	379,473 05	439,139 81	589,389 31	695,334 83
Surplus fund at.....	62,962 36	179,914 09	302,376 47	396,905 01
Net surplus fund at....		49,901 11	113,508 99	190,492 01

The Manager and members of the office staff have continued to discharge their respective duties to the satisfaction of the Directors, and the various agents have shown a very commendable zeal in the interests of the company.

All of which is respectfully submitted.

P. PATERSON, Governor.
F. A. BALL, Manager.

Toronto, 4th Aug., 1876.

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDING JUNE 30, 1876:

Assets.	
Cash on hand and in bank	\$63,016 80
Dominion stock.....	50,750 00
Debentures.....	70,751 11
Mortgages on real estate.....	43,999 84
Bills receivable	51,427 48
United States registered bonds	336,178 13
Sundry accounts receivable and other items.....	20,464 19
Agents balances.....	35,744 10
Real estate.....	41,162 65
Bank and other dividend paying stocks	143,335 58
	<hr/> \$856,829 88
Liabilities.	
Capital stock	\$394,415 00
Losses under adjustment.....	44,056 02
Dividend No. 64 (balance).....	1,733 10
" 65	19,720 75
Balance	396,905 01
	<hr/> \$856,829 88
Profit and Loss.	
Fire Losses	\$210,351 78
Marine.....	101,201 68
Agents commission and other charges	172,645 57
Premium on re-assurance	33,786 24
Balance	141,640 42
	<hr/> \$659,625 69
Interest on investments	\$40,628 71
Profits	8,624 51
Premiums received—Fire Dep'tment	477,704 11
" —Marine	131,112 67
Salvage, etc.. re-assurance	1,555 69
	<hr/> \$659,625 69
Surplus Fund.	
Dividend No. 64	\$18,118 02
" 65	19,720 75
Balance at credit of surplus fund..	396,905 01
	<hr/> \$434,743 78

Re-Insurance Liability.

Balance at credit of Surplus Fund.. \$396,905 01
Reserve to re-insure existing risks.. 206,413 00

Net surplus 190,492 01

Audited,

JAMES GRAHAM,

ROBERT R. CATHRON,

British America Assurance Office,
Toronto, Aug. 2, 1876.

AUDITORS REPORT.

SIR—We beg to report that we have carefully made a detailed examination of the various books and accounts of the British America Assurance Company for the financial year ending 30th June, 1876. The receipts and payments made during the year have been traced through the various business books of the company, and we are satisfied that these have been severally carried to the proper accounts in the respective ledgers. The assets belonging to the company, comprehending cash in bank, Dominion stock, real estate, city and other Municipal debentures, bank and other dividend paying stock, with United States registered bonds, &c., &c., have been exhibited and verified, and we find that they are intact, and exactly agree with the ledger accounts. The bills receivable we have examined, and find them to correspond with the ledger account. The details of accounts receivable and other items, with the balances due by the company's agents, as at 30th June last, have been carefully verified, and found to be correctly stated. Farther, we have compared the balance sheet, embracing the assets and liabilities, with the profit and loss account, &c., &c., as extracted from the company's books, showing the state of the company's affairs as at 30th June, 1876, and find them to be correct.

Respectfully submitted by

JAMES GRAHAM,

ROBERT R. CATHRON,

F. A. BALL, Esq.,

Manager, Toronto.

Toronto, 2nd August, 1876.

The following resolutions were unanimously adopted:—

Moved by the Governor, seconded by the Deputy Governor, "That the report now read be received and adopted, and that it be printed for distribution amongst the shareholders." Mr Ramsay moved, seconded by Mr. Priestman, "That the thanks of the shareholders are due, and are hereby tendered, to the Directors for their attention to the interests of the Company during the past year." Moved by Mr. McDonnell, seconded by Mr. Lee, "That in consideration of the services rendered by the Governor, P. Paterson, Esq., the thanks of the shareholders be presented to that gentleman with the sum of \$3,000." Mr. Ridout moved, seconded by Mr. Boyd, "That the thanks of the shareholders be presented to the general agents and agents of the company, and to the members of the office staff, for their efforts in promoting the interests of the company, with special allusion to Messrs. Stowell, Beattie, and Ashworth." On motion of the Governor, seconded by the Deputy Governor, a by-law, changing the day for the holding of the annual meeting from the first Monday to the second Wednesday in the month of August, was submitted and passed, *nem. con.*

Moved by the Governor, seconded by the Deputy Governor, "That it is expedient for the interests of this company that the capital stock of the company be increased from the present amount of four hundred thousand dollars to the sum of five hundred thousand dollars, and that a by-law to give effect to the resolution be submitted to the proprietors of the present meeting for their approval." Mr. Allan moved, seconded by Mr. Howland, "That Messrs. Lee and Pel-

latter be appointed scrutineers for taking the ballot for Directors to serve for the ensuing year, and that the poll be closed at two o'clock, or as soon as five minutes shall elapse without a vote being taken."

The Scrutineers' report was then presented and received.

"We, the undersigned, Scrutineers appointed by the stockholders for taking the ballot at the election of Directors this day, declare that the following statement is the result of the same, and that the undermentioned gentlemen are duly elected for the ensuing year, viz:—Peter Paterson, Hon. Wm. Cayley, Hon. G. W. Allan, Peleg Howland, Jno. Gordon, Hugh McLennan, J. D. Ridout, Edward Hooper, and Geo. J. Boyd.

"(Signed)

"HENRY PELLATT,
"WALTER S. LEE,
"Scrutineers.

Moved by Walter S. Lee, seconded by Hy. Pellatt, "That the Chairman do now leave the chair, and that Hon. Wm. Cayley be requested to take the same."

Whereupon a vote of thanks was tendered to the Chairman, and the meeting then adjourned.

NOTE—The By-law to increase the capital was also read and unanimously adopted.

Insurance.

FIRE RECORD.—Quebec, Aug. 2.—The house of Joseph Samson in Bienville village was destroyed by fire. Loss \$1,000; insurance about \$500.

Halifax, Aug. 3.—The residence of John Swill was consumed by fire.

Chatham, Aug. 9.—A barn near this town, owned by Mr. Mitchell was destroyed by fire along with contents. Loss \$1,400 No insurance.

Simcoe, Aug. 9.—The barn and shed of Wm. Todd together with contents were destroyed by fire. Insurance \$700.

Lonsdale, Aug. 8.—A fire destroyed the barns and sheds of Mrs. Taylor together with contents. Loss \$2,000. Insurance \$1,000.

Ottawa, Aug. 9.—The storehouse of A. F. Millar, containing farm implements was consumed by fire. Loss on building \$400. Loss on machines \$1,500 Insurance \$1,000.

Quebec, July 7.—A fire damaged Mr. Thompson's grocery at Levis to the extent of \$1,500. Fully insured in the Royal.

Bracebridge, Aug. 2.—A fire consumed the residence and bakery of George M. Cockburn. Partially insured.

St. Catharines, Aug. 2.—A barn belonging to Mr. McCoy, Merriton, was destroyed by fire last evening. Loss, \$1,500. Insured for \$1,000 in the defunct Clinton Mutual.

Algoma, Aug. 2.—Mr. Cameron's saw mills at Batchewana was destroyed by fire. Loss \$25,000. No insurance.

Aurora, Aug. 6.—The agricultural and sewing machine works of Joseph Fleury were consumed by fire. Loss about \$75,000. No insurance either on building or stock.

Guelph, Aug. 3.—The house of John Houston was consumed by fire together with part of the contents. No insurance.

Point Edward, Aug. 1.—The fishing dressery of D. Wees, together with nets and a quantity of fishing tackle was destroyed by fire. Loss \$1,000; insured for \$500 in the Waterloo Mutual.

Montreal, Aug. 6.—The premises of Messrs. Burland, Desbarats & Co, lithographers and engravers and publishers of the *Canadian Illustrated News* and other journals, were injured by fire. Loss estimated at \$10,000. Insured in eight or ten different companies to amount of loss.

INSURANCE ON INPAIRED LIVES.

A valued correspondent suggests the practicability of a scheme for the insurance of what are known as impaired lives. We would state, in reply, that the plan has already been adopted and put into successful operation in England. It has also been tried in this country, though here to a more limited extent, in the instance of the *Universal*, which was organized for that purpose. It would seem, on the testimony of insurance men at large, that fully twenty-five per cent. of the persons "approached," and who have become sensible of the advantages which life insurance offers, never actually become policy-holders, either because they are arrested in their application by some of the questions relating to bodily health and condition, or are ultimately rejected by the medical examiner as presenting lives which, under the company's restrictions, he does not deem himself at liberty to recommend.

Now many of these applicants may be affected with complaints which, while they conflict with the ordinary limitations, do not necessarily tend to the shortening of life. Such, notably, are chronic rheumatism, asthma, and others, under which the sufferer is known to attain to an advanced age, and ultimately die of some other disorder. Many of this class of applicants would gladly pay any proper extra rate for the individual peculiarity of the risk; but upon the theory under which the companies now operate, the lives of sound men only can be taken, and those just mentioned, who would appear to need life insurance most, are kept without its pale.

There is another phase of this question which is thought to be gaining ground where the experiment on this class of lives has been tried, and there would certainly seem to be a great deal in it. The very personal care which the above named complaints necessitate for the present ease and comfort of the sufferer, actually saves him from many exposures to the effects of which the healthiest men often succumb.

After all, the soundness of any life is only in degree, for a really sound life is the rarest thing in the world to find; and it is highly probable that in the years' business of an active solicitor, he has seen many an applicant rejected whose life was really sounder than that of many another which was found, on the full completion of the examination, to meet all the requisites of the life contract.

One word for the agent. Under our present system he is on many occasions liable to lose much of his time by meeting with an applicant whose only bar to the fruition of the solicitor's labors may turn out to be an unsatisfactory answer to one or more of the health questions to which we have alluded. In such a case it might earlier be ascertained to which class the applicant should belong.—*Insurance Herald*.

BRITON LIFE ASSOCIATION.—We learn from a special report of the operations of this society for the half year ending June 30th, that the proposals received to that date were 572 in number, for £205,066. Of these, many were in various stages of completion, but the policies actually issued numbered 390 for £140,238, and produce an annual premium income of £4,418 15s. 9d.; there has also been one annuity bond issued for the consideration of £700, making a total of £5,118 15s. 9d. The report further states that the large paid-up capital of the association, a considerable portion of which is deposited with Government, and must remain so deposited until the premium fund amounts to £40,000, affords ample security to policy-holders; whilst, from the lucrative nature of life assurance operations, it is not too much to expect that, possessing this security, an office which, from the attendant elements of its con-

stitution, is likely to acquire a large new business in a comparatively short time, must necessarily yield satisfactory profits to both policy and shareholders.

NORTHERN ASSURANCE COMPANY.—The fortieth annual meeting of this company was held in Aberdeen on the 9th of June. The report states that in the Fire department the premiums received during the year, after deducting reinsurances, amounted to £351,358, being an increase upon the revenue of the preceding year of £37,993. The losses by the fire were £192,727 or 54.85 per cent. of the premiums received. And this makes the average of the company's whole business since 1836 60.41 per cent. The expenses of management including agents commissions were 20.43 per cent. In the Life department the number of lives upon which the company granted policies was 583 assuring £396,324, upon which the premiums amounted to £14,312. The claims paid were £99,210, and the expenses of management were 10 per cent. upon the premiums received. The total income in the Life branch was £187,324, and the whole funds of this department now amount to £1,208,427. After the payment of dividend and bonuses of 30s. per share for the year, £39,452 were carried forward.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending 31st July 1876, in comparison with same period last year, Passengers, \$2238,51; freight, 2908,20; mails and express, \$301.77—total \$5448.48 Same week last year, \$10340.36. Decrease, \$4891.80 Total traffic to date, \$146348.14. Do. year previous, \$157745.34. Decrease, \$11397.20.

—Mr. John E. De Witt, President of the United States Insurance Company, has been elected to the presidency of the Union Mutual. He will retain a place among the directors of the United States but will remove to Boston to take charge of the Union.

STOCKS IN MONTREAL.

12 o'clock, Aug. 9th, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transact'ns in Week.	Buyers.	Sellers.
Montreal	189	190½	530	184	191
Ontario	103½	01	114	104	104½
Consolidated	100	137	101	101	102
Peoples		2	98½	99	99½
Molsons			109	109	111
Toronto		19	189	189	192
Jacques Cartier		33	230	33	33½
Merchants	91½	92	282	191½	92½
Commerce	124½	125½	729	125	124½
Metropolitan					
Maritime				73½	85
Exchange	99½	100	47	99	100
Hamilton					
Union				86	91
Montreal Tel. graph.	155	159	309	159	166½
Dominion Telegraph				88½	91
Gas	157	158	223	166½	167½
City Pass				227	235
Sterling Exchange	109½	109½	109½	109½	109½
Gold	111½	112	111	111	111½
M. Telegraph (xd)					

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, August 8, 1876.

There is very little change of any importance to note in the state of the wholesale market during the past week, but the indications are that after the dullness usual at this season of the year is over a very marked revival in business will take place, but at the same time it is

not the least likely that transactions will foot up to such large figures as they have done in previous years. Grain has been in rather better demand but flour has ruled quiet all week. Groceries are perhaps a shade firmer but we cannot quote any advance. Hardware moderate orders coming in by mail but not much change in values. Leather has been dull and difficult to move in large lots. Provisions quiet but steady. Pot ashes are in demand. Freights firm and advancing.

Since last Thursday we have again been visited with a heated term, the Thermometer during the day indicating as high as 96° in the shade. On Sunday a thunder storm passed over the city with pretty high wind but no rain, last night a heavy shower fell which has to some extent moderated the heat.

ASHES.—Pots.—The firmness and activity which we noticed in our last report has been maintained though the bulk of the sales of firsts were a shade under the closing quotations of last week \$4.30 to 4.35 being the ruling quotations at which the market closes active. Seconds are steady at \$3.20 to 3.30; nothing doing in thirds. Pearls met with very little enquiry the only transactions during the week were in inferior tares at \$4.80 we quote firsts to day \$4.85 to 5.00. The stocks at present in store are Pots 4781 brls; Pearls 1057 brls.

BOOTS AND SHOES.—Manufacturers are busy on orders in hand which continue to come in pretty freely, prices are steady but large orders to reliable customers would no doubt be filled a shade under our prices. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans \$1.25; do. kip; do. \$1.30 to 1.50; Boy's split Brogans 75c to \$1.00; do. Buff and Pebbled Congress \$1.40 to 1.50; Womens Buff and pebbled Balmorals \$1.15 to 1.80 do.; prunella Bals. 75c to \$1.75 do. do. Congress 75c to 1.75; Misses Buff and pebbled Balmorals 90c to \$1.15; do. prunella Bals. and Congress 70c to \$1.25; childrens do. do.; 60c to \$1.00.

CATTLE.—There were no distillery fed cattle on the market yesterday and only eight car loads of farm fed, demand was limited and prices were in favor of buyers the sales reported averaged from \$4.25 to 4.50 per 100 lbs live weight. Hogs were in moderate supply and sales were made at \$6.25 6.37½ and 6.40 per 100 lbs. live weight according to quality.

DRY GOODS.—There has been a fair business doing in fancy dry goods, and in general dry goods, also, there has been some improvement, since last week, but, as a rule, travellers' orders received have been small, country merchants seeming disposed to put off purchasing till later on, when the harvest has been secured. Remittances have only been moderate.

DRUGS AND CHEMICALS.—There is nothing like what can be called a demand for articles in this line, and quotations are almost nominal. Sales are chiefly in job lots about the prices given. Round lots would be procurable at cheaper rates.

FISH.—There has been some new Dry Cod in the market, which was placed at \$5.50. Labrador Herrings—None in market. Salmon—New stock is arriving, and sales reported from \$14.50 to 15.50. No Green Cod or Mackerel in the market.

FURS.—This market is in a very unsatisfactory state; there is literally nothing doing, and dealers show no disposition to buy at anything like the prices asked for skins coming in, and feel confident that low prices are going to prevail. Meantime, quotations are entirely nominal.

FREIGHTS.—Owing to scarcity, the market for tonnage has ruled firm, and rates have had an advancing tendency. To Liverpool, by steamship, the rate for heavy grain is steady at 4/6 to 5/- To Glasgow, by steamship, the rate for

heavy grain has advanced to 5/- to 5/6. Flour to both ports being taken at 3/- to 3/6. For corn f.o.b., several engagements have taken place at 6/6 for heavy grain. Flour, by steamships, to the Maritime Provinces 25 to 30c.

FLOUR.—Receipts during the past week, 12,948 brls; total receipts from 1st January to date, 471,995 brls, being a decrease of 56,206 brls on the receipts for the corresponding period of 1875. Shipments during the week, 21,751 brls; total shipments from 1st January to date, 330,174 brls, being a decrease of 28,199 brls on the shipments for the corresponding period of 1875. Without any special activity, the market has shown more firmness during the past week, under which the prices of some kinds show an advance of from 10 to 15c on the closing quotations of last Tuesday. Market closing to-day quiet with very little enquiry at our quotations—Superior Extra \$5.25 to 5.30; Extra Superfine \$5.15 to 5.20; Fancy \$4.90 to 5.00; nominal Spring Extra \$4.55 to 4.65; Superfine \$4.20 to 4.32½; Strong Baker's flour \$4.80 to 5.00; Fine \$3.65 to 3.75; Middlings \$3.25 to 3.40; Pollards \$2.75 to 3.00; City Bags \$2.45 to 2.50; Upper Canada Bags \$2.30 to 2.32½; Oatmeal dull at \$4.10 to 4.25; Cornmeal 3.00 per brl.

GRAIN Wheat.—Receipts during the past week 221,595 bush. Total receipts from 1st January to date, 3,724,631 bushels, being a decrease of 339,778 bushels on the receipts for the corresponding period of 1875. Shipments during the week 115,230 bushels: Total shipments from 1st January to date, 2,849,892 bushels, being a decrease of 347,370 bushels on the shipments for the corresponding period of 1875. There has not been much increase in the volume of business done in wheat, early in the week Canada Spring was sold at \$1.06; at the close the market was unsettled and quotations were \$1.08 to 1.10. Maize is nominal at 50 to 52c. Peas are firm but not much doing at 90c. per 66 lbs. Oats are now being asked for, and we quote 34½ to 35½c for mixed, with cargo sales within our range. Barley is unchanged.

GROCERIES.—Teas.—There is a better feeling in this market, and good grades of Japans are more readily placed, but not in large lots; prices are more satisfactory than for sometime past, and the new season's teas come in, at 47½ to 62½c., while the old crop teas range from 20 to 50c., according to grade. Greens and Blacks are only in small demand, and prices are not affected by the firmness in the New York market. Coffee.—The only demand just now is to meet the immediate wants of the trade, and only small sales are taking place within our range of quotations: Java, 27½ to 32c.; Maracaiba 21 to 22c.; Jamaica 20 to 21c.; Rio 22 to 25c. Sugar.—The active demand noticed last week has been fully maintained, and the market for Scotch refined has been very firm, with upward tendency, and is quoted 7½ to 8½c.; American white is also in good demand but scarcely so firm as last week we quote American granulated 10½ to 10½c. being an eighth under last week's quotations. Dry crushed 10½ to 10½c. Raw sugars has been dealt in to a moderate extent at 6½ to 7½c. There was a speculative demand for this article last week for importation but this has again ceased. Molasses.—Cwing to the smallness of the stocks held here the market is advancing although there is no extra demand existing. Barbadoes 46 to 47½; this being the only kind in stock at present. Syrups are in good demand at unchanged rates; Golden to extra 46 to 55c; Amber 67 to 70c. Rice is steady at \$3.75 to 4.00. Spices.—The demand for all kinds of spices is confined to small lots but we have no change to make on quotations, possibly Black Pepper could now be bought at 9½ to 10c for a large parcel. Fruit.—The demand just now is very limited and until the arrival of the new crop not much activity is looked for; Layer Raisins \$2.25; Valencias 7½ to 7½; Seedless 10

to 10½; Sultanas 13 to 14c; Currants 6½ to 6½c Nuts are dull of sale and nominally unchanged.

HIDES AND PELTS. The market is quiet and unchanged but appearances are more favorable for a good trade further on. We quote No 1 Hides \$6.00; No. 2 do. \$5.00; No. 3 do. \$4.00; Lambskins are taken at 45 to 50c each; Calfskins 8c. per lb.

HARDWARE.—Orders by mail continue to come to hand freely, prices are steady at quotations and from the present appearance of things little change is expected as the decline in prices in England seems to be arrested, and as stocks held here in the country are light the probabilities are in favor of an advance as soon as the fall demand sets in. We quote:—Pig Iron—Eglinton and Clyde \$18.00 to 19.00; Carnbroe \$19.00 to 20.00; American \$21. to 23.; Summerlie and Calder \$19.00 to 20.00; Langloan & Gartsherrie \$20.00 to 21.00; Coltness \$20.50 to 21.00 Hematite \$26.00 to 27.00. Bar, per 100; lbs., Scotch and Staffordshire, \$2.00 to 2.15; best do., \$2.30 to 2.35, Swedes and Norway \$4.75 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. Canada Plates per box, Glamorgan and Budd, \$4.00 to 4.20; Garth and Penn \$4.00 to 4.20; Arrow \$4.25 to 4.50; Hutton \$3.75 to 4.00. Tin Plates per box—Charcoal IC, \$7.00 to 7.50; ditto, IX, \$9.00 to 9.50; ditto DC, \$6.00 to 6.50; Coke IC, \$6.00 to 6.50; 14 x 20, 25c extra. Tinned sheets Charcoal best No. 26, 13c. Galvanized sheets best brands No. 28, 9½ to 10½c. Hoops and Bands \$2.70 to 2.80; Sheets best brands, \$3.00 to 3.25; Boiler Plates ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; Russian Sheet Iron 13 to 14c; Cut Nails, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2½ to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. Cut nails patent Chisel pointed 25c extra. Pressed Spikes \$4.25 to 5.00; Shot Canadian \$7 to 7.25. Lead—Pig, per 100 lbs 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; Steel cast, 12 to 14c; Spring \$4.25 to 4.50; Sleigh Shoe \$3.50 to 3.70; Tire ditto, \$3.75 to 4.00. Ingot Tin 22 to 23c; Ingot Copper, 21 to 22c. Horse Shaes \$4.50 to 4.75; Proved Coil Chain, ½ in., \$5.50 to 6.00; Anchors 7 to 8c; Anvils 10 to 12c. Iron wire \$2.30 to 2.40; Glass to 25 united inches \$2.00.

LEATHER.—Sales for the week have been about up to the average, and the demand is fully up to the receipts of prime stock, prices of which are steady, common and inferior stock is plentiful and prices rule in favour of buyers. Harness and waxed upper and sheepskin linings meet with less inquiry than other lines. Best buff and pebble are in fair request. We quote Hemlock Spanish sole No. 1 B. A. 21 to 22c; do. No. 2 18 to 19c; No. 1 Orinoco 21 to 20c; No. 2 ditto 17 to 18c; Zanibar Spanish sole No. 1 20 to 20c; do. No. 2 16 to 17c; Buffalo sole No. 1, 17½ to 19c; do. No. 2, 16 to 18c; Hemlock slaughter 22 to 23c; waxed upper light and medium 28 to 33c; do. heavy 30 to 30c; grained upper 32 to 35c; splits large 22 to 29c; do. small 12½ to 22c; calfskins 30 to 36 lbs, 55 to 75c; do 20 to 29 lbs 50 to 65c; sheepskin linings 20 to 30c harness 21 to 26c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 16 to 18c; pebbled cow 12c to 15c; rough leather 22 to 22c.

NAVAL STORES.—Sp. Turpentine is steady at late quotations. Rosins have not recovered the decline noticed two weeks ago; we quote \$2.75 for strained; \$3.00 for No. 2; \$3.50 for No. 1, and \$4 to 6.00 for pale to extra. Roofing Pitch \$2.75; Coal Tar \$2.75; Pine Tar \$3.50; Pine Pitch 3.25 to 3.50.

OILS.—Steam refined keeps steady and in fair demand for consumption. We have no change

this week in prices. We quote *Cod Oil* 62½ to 65. *Seal oil*—No pale in stock, do. straw 47½; steam refined 55 to 57½; *Menhaden oil* 32 to 35; *Crude Whale* 47½ to 50c; *Linseed Boiled* 58 to 60c; ditto raw 53 to 55c; *Olive oil* 95c to \$1.00; *Palm oil* 8½ to 9c. *Petroleum*.—There is no improvement in the demand for this article, and prices are much as last quoted. Car lots 26c; small lots and single barrels 26½ to 29c.

PROVISIONS.—*Butter*.—Receipts during the week 2202 kegs; shipments 1924 kegs. This market has been characterised by increased firmness but at the sametime there has not been much business done, any choice butter offering found ready buyers at 19½ to 20c. *Cheese*—receipts during the week 13,416 boxes; shipments 32,047 boxes very little doing sales continue to be made but on a limited scale at 7½ to 8½c; *Pork* receipts during the week 538 brls; shipments 380 brls; market steady without any particular demand new mess \$21.50 to 22.00; thin mess \$20.50 to 21.00; *Lard* is steady and unchanged at 12½ to 13c; *Tallow* 7½ to 8c; ditto in the rough 5 to 5½c.

SALT.—There has been more enquiry shown during the past week for *Coarse salt*, and fair sales have taken place at 5½c; factory filled \$1.00 to 1.20; Fine is nominal at 80 to 90c.

WOOL.—In Canadian wool there is nothing doing in this market and transactions continue to be of such a hand to mouth character as not to establish quotations which are still nominal.

TORONTO MARKET.

Toronto, Aug. 10, 1876.

The business of the past week has in many respects been one of the duller known for years. Movements of all kinds of goods are very small. Prices of produce are somewhat unsettled and on grains there has been a decline. The state of the grocery trade is generally satisfactory, sugar especially retains its activity and has again advanced in price. Lumber, provisions, and leather are extremely dull. The value of the goods entered at the Toronto custom house for the month of July is as follows in comparison with the same month a year back:

	1875.	1876.
Dutiable Goods.....	\$806,154	\$939,023
Free Goods.....	194,819	121,397
	\$1,000,973	\$1,060,420
Increase.....		\$59,447

CATTLE.—*Beeves*.—Receipts for the past week were 269 head, against 333 head on the previous week. The continuance of the shipping demand, together with the failing off in supplies, has kept prices firm. All good cattle find ready buyers. First-class are still scarce and firm at \$4.50 to 4.75, most of the sales being at the former figure. The latter is paid only for choice. Second-class sell readily at \$3.75 to 4. Transactions in third-class are effected at \$3 to 3.50. *Sheep*.—Receipts for the past week were 1,145 against 1,147 on the former week. The abundant supplies offering keep prices weak, and the better qualities are chiefly sought after. First-class range from \$4.75 to 5.25; second-class from \$3.25 to 4.25; and third-class are not wanted. *Lambs*.—There are more than sufficient offering in the lower grades, but the market is not over-supplied with first qualities. The demand for first class is firm and steady at \$3.50 to 3.75; second-class sell slowly at \$2.75 to 3; third-class are worth \$2 to 2.50. *Calves*.—The market is quiet and unchanged, at \$9 to 10 for first-class, \$5 to 6.50 for second, and \$3 to 4 for third.

DRY GOODS.—The following is the value of the undermentioned imports entered at the Toronto custom house for July, in comparison with the same month last year:

	1875	1876
Woollens.....	\$190,251	\$115,285
Cottons.....	135,216	145,796
Silks and velvets....	26,365	27,012
Fancy goods.....	30,442	22,365

FLOUR AND MEAL.—*Flour*.—Stocks in store on the 7th inst. were 6,742 brls. against 3,594 brls. on the same date last year. The transactions of the week do not appear to have been large, although there was a steady demand for most grades. Prices have continued firm, and still show an upward tendency. In superior extra \$5.15 has been bid and refused. There have been sales of extra at \$4.87½ and \$4.90 f. o. b. Fancy is quiet, but continues to sell at \$4.60 f. o. b. Spring extra changes hands at \$4.35 f. o. b., and superfine is worth \$3.90, but is inactive. *Oatmeal*.—No sales reported. Car lots are worth \$3.90 to 4.05, and small lots \$4.25 to 4.50.

FREIGHTS.—There are no charters reported to Lake Erie ports. Rates to Oswego are unchanged at 1½c American currency, and to Kingston at 1½c gold. *Grand Trunk Railway*.—Rates are as follows; Flour to Montreal 17½c, to Point Levis 35c, to St. John via the Intercolonial 45c, to Halifax 50c per barrel; to St. John via Portland 45c, and to Halifax by the same route 45c. *Rates by Steamer*.—Rates per the Jacques line to Montreal are 17½c on flour, and 4½c on grain; and 12½c on flour, and 4c on grain, to Kingston, Prescott or Brockville. The Royal Mail line carries flour to Montreal at 20c. *Through rates to Britain*.—Flour to Liverpool via Allan Line is nil per bbl.; or in bags 55s. od. per ton; grain, nil, exclusive of bagging; butter and cheese 62s. 6d. per ton; boxed meats, tallow, pork, and beef in barrels, 60s. od.; lard, 60s. od.; oil-cake, 57s. 6d. per ton. To Glasgow via Montreal, flour is nil per bbl.; wheat, nil per cental, and boxed meats and pork, 62s. 6d.; cheese and butter, 67s. 6d. per ton; tallow 62s. 6d.; lard 62s. 6d. per ton; flour and oatmeal 55s. od. per ton.

GRAIN.—Stocks in store on the 7th inst: fall wheat 109,389 bush.; spring wheat 234,592 bush.; barley 11,158 bush.; peas 12,388 bush.; oats 11,743 bush.; against fall wheat 14,946 bush.; spring wheat 45,777 bush.; barley 2,103 bush.; peas 283 bush., and oats 38,347 bush. on the same date last year. *Wheat*.—It is difficult to fix prices as the market is unsettled. Fall wheat has been nominal, No. 2 offered at \$1.07 without finding buyers; Early in the week No. 1 spring sold at \$1.05 and \$1.06, but yesterday it was offered at \$1.04 and was not apparently wanted. No. 2 spring sold some days back at \$1.02. *Oats*.—Business is not so active as it was of late but prices remain steady with sales of car lots at 32 to 33c on the track. *Barley*.—There is no demand as yet nor is there any offering. On the street market new has appeared and sold at 60c. It would grade equal to No. 2 of last year. *Peas*.—None offering but the demand is steady. A car lot changed hands at 72½c f.o.c., and the transaction could be easily repeated.

GEOCERIES.—*Coffee*.—There is not the slightest change to note in the jobbing market. The movement is very small. A fair consumptive demand is experienced from retailers at 28 to 30c for Java, and 23 to 24½c for Rio. *Fish*.—The market is yet very quiet, this season's catch not having arrived. Cod is selling at former prices. *Fruit*.—The market is easier. Layers are offering, in lots, at \$2.15, but small quantities are still held at \$2.40. Further sales of valencias are reported at 7½ to 7¾c in lots of 100 boxes. Currants are coming forward more freely and the market is slightly easier. Small parcels range from 7 to 7½c, but lots have sold at 6½ to 6¾c. Other kinds of fruits are quiet and unchanged. *Rice* continues firm, and in lots is worth \$4 to 4.10. Small parcels range

from \$4.25 to 4.33. *Liquors*.—There is no change to note in prices or the general state of the market. *Tobacco*.—A few movements are noted at past quotations. *Sugar*.—The activity of the past weeks still continues. Dry crushed is worth 11c and Granulated 10½c, but stocks, and consequently sales, of these kinds are small. Yellows are 25c. per hundred higher, in consequence of cable advices from Glasgow. Scotch, for good to bright has ranged from 8½ to 9 in lots. Porto Rico brought 8½c for bright, and is worth 7½ to 8c. for good. There have been sales of Barbadoes at 7½c for fair, and 8 to 8½c for bright samples. Demarara changed hands at 7½c for dark and 7¾c for fair.

The following statement shows the value of the undermentioned goods entered at the Toronto custom house during July, as compared with the same month last year:

	1875.	1876.
Coffee, ground.....	11,475 lbs.	5,945 lbs.
	\$2,938	\$1,214
Tea, Green & Japan,	83,061 lbs.	326,766 lbs.
	\$28,653	\$72,457
Tea, black,.....	17,153 lbs.	41,660 lbs.
	\$6,092	\$13,443
Cigars.....	890 lbs. lbs.
	\$1,233	\$15
Sugar.....	714,268 lbs.	1,944,732 lbs.
	\$34,671	\$89,357

HARDWARE.—Prices are without change. Tin, tin plates, and Canada Plates are selling freely. Glass is extremely active, and business is reported to be on the whole of a satisfactory character.

HIDES AND SKINS.—*Hides*.—Supplies come in steadily and the market is unchanged. No. 1 cows and steers both sell at 5½c and No. 2 of both kinds at 4½c. There have been sales of cured at 6c. *Sheepskins*.—The market is steady and prices are advanced at 55 to 60c. *Calfskins*.—Are selling at 8c and 11c as formerly.

LEATHER.—Business continues very dull, and no anticipations are held of matters improving till the harvest has been secured. All lines of goods are full and prices are fairly represented by our figures. In Canadian productions concessions would be made to close buyers. Foreign goods are unaltered. Trade has been for some time simply a sorting up one, and operations are small. There is no money moving from the country. In all goods the market is decidedly quiet, and tanners had better keep their stock away.

PROVISIONS.—*Butter*.—Very few sales have taken place either here or outside. Some lots have continued to arrive on consignment. But as buyers and sellers are apart sales of these have been light. Lots of selected are worth 16½ to 16¾c, and even as low as 16c has been accepted. Ordinary kinds are worth 15 to 16c, and inferior ranges from 13 to 14c. About 18c would be paid for dairy for local use. *Cheese*.—Receipts are on the increase and prices weak. Lots are worth 9c; small lots are quoted at 10 to 10½c. *Eggs*.—Supplies are abundant and prices of fresh in lots are lower at 12½ to 13c. *Pork*.—Only a few sales to note at \$21 to 21.50. *Bacon*.—There is a good demand and Cumberland in lots is worth 9½c, and in tons 10 to 10½c. Long clear sells at 11½ to 11¾c. Green shoulders bring 8½c, and smoked 9½c. *Hams*.—The demand is active. In canvassed one lot of 100 short cut brought 14c and another lot of 100 13¾c. Smoked are worth 13¾c, and pickled 12c. The market is quiet and prices rather weak. Tinnets bring 13¾c and tierces 12½ to 13c. *Hops* are selling in small lots at 12c. *Dried Apples* bring 7c in small lots.

SALT.—In Liverpool coarse, small lots can be purchased at 75 to 80c; Canadian is worth \$1.05.

WOOL.—The market continues steady and fairly active at unchanged prices.

TORONTO AND NIPISSING RAILWAY.

Notice is hereby given that the **Annual General Meeting** of the Shareholders of this Company will be held in their rooms, Exchange Buildings, now Imperial Bank Buildings, on Wellington Street, in the City of Toronto, on **TUESDAY, THE 12th SEPTEMBER NEXT**

at 12 o'clock noon, for the purpose of receiving Report by the Directors, with Statement of Accounts for the past year, and dispose of any other business that may be brought before the meeting. Immediately after the close of such Annual Meeting a special General Meeting of the Shareholders of the Toronto and Nipissing Railway Company will be held at the same place for the purpose of considering and confirming an agreement made by the Directors of the said Company, with the Lake Simcoe Junction Railway Company, and bearing date the 14th day of July, A.D. 1876.

By order,
JOSEPH GRAY,
Secretary and Treasurer T. & N. Ry.



CANADIAN PACIFIC RAILWAY.

Tenders for Grading, Tracklaying, &c.

SEALED TENDERS addressed to the Secretary of Public Works and endorsed "Tender Pacific Railway," will be received at this office up to noon of

Wednesday, the 20th September next,

for works required to be executed on that section of the Pacific Railway extending from Red River eastward to Rat Portage, Lake of the Woods, a distance of about 114 miles, viz:—The Track-laying and Ballasting only, of about 77 miles, and the construction, as well as Track-laying and Ballasting, of about 37 miles between Cross Lake and Rat Portage.

For Plans, Specifications, Approximate Quantities, Forms of Tender, and other information, apply to the office of the Engineer in Chief, Ottawa.

No Tender will be entertained unless on the Printed Form, and unless the conditions are complied with.

By Order,
F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, August 1st, 1876.

BANK OF LIVERPOOL,
LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, \$500,000

DR. FORBES, M.P., President.
THOMAS REES, Esq., Vice-President.
JOHN A. LESLIE, Manager.
ROBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

Insolvent Act of 1875.

In the matter of Joseph Kennersley, an Insolvent. A Writ of Attachment has been issued in this cause, and the Creditors are notified to meet at my office, 23 Toronto Street, Toronto, on Tuesday, the 29th day of August, 1876, at two o'clock p.m., to receive statements of his affairs, to appoint an Assignee if they see fit, and for the ordering of the affairs of the estate generally.

JOHN KERR,
Official Assignee.

Toronto, August 1st, A.D. 1876.

Insolvent Act of 1875.

In the matter of Irwin & Marshall, Insolvents. A First Dividend Sheet has been prepared open to objection until the 23rd day of August, 1876, after which Dividend will be paid.

JOHN KERR,
Assignee.

Toronto, August 10, A.D. 1876.

Imperial Loan and Investment Co.

NOTICE.

Notice is hereby given, that the Annual General Meeting of the Shareholders of the Imperial Loan and Investment Company will be held at their offices, on Adelaide street east, in the City of Toronto, on

Wednesday, the 30th day of August next, at Twelve o'clock noon, for the election of Directors, and other general purposes.

By order of the Board,
E. H. KERTLAND,
Secretary.

July 31st, 1876.

PROVINCIAL INSURANCE COMPANY OF CANADA.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the office of the Company, Toronto Street, Toronto,

On Monday, the Fourth day of September next,

at 12 o'clock noon, to receive the Report of the Directors, and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year and for other business.

All the Directors for the Company retire but are eligible for re-election.

By order of the Board.
A. HARVEY, Manager.

Toronto, August 2, 1876.

Partnership Notice.

The Partnership hitherto existing between MURDOCH & DONALDSON, as Accountants, &c., at Toronto, having been dissolved by mutual consent, the undersigned have entered into Partnership under the firm name of

DONALDSON & LAIDLAW,
as Accountants, Insurance and Commission Agents.
Office 22 Adelaide Street East, Toronto.

Special attention given to winding up Bankrupt Estates.

Witness—**JNO. EDW. ROSE.** } **JOHN DONALDSON.**
J. C. LAIDLAW.

Dated at Toronto, July 1st, A.D. 1876.

EDWIN BUTT, JR.,
PACIFIC BUILDINGS, TORONTO,
AGENT FOR

WATROUS, LEWIS & CO.,
Hats, Caps & Furs.

Manufacturers and Jobbers,
NEW YORK.

SCOTT BROS.

Manufacturers of

Carpets and Oil Cloths,
27 and 29 White Street, N.Y.

EDWIN BUTT, Jr., Agent,
Pacific Buildings, Toronto.

Insolvent Act of 1875.

In the matter of H. J. Weekes, an Insolvent. A First and Final Dividend Sheet has been prepared open to objection until the 22nd day of August, 1876, after which Dividend will be paid.

JOHN KERR,
Assignee.

Toronto, August 10, A.D. 1876.

THE:

ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.
103 ST. FRANCOIS XAVIER ST., MONTREAL.

Alexander & Stark, General Agents
CO. YORK, TORONTO.

W. H. Campbell, Agent for City of Toronto.

SURETYSHIP.

THE CANADA

GUARANTEE COMPY

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employees, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The full Deposit of \$50,000 has been made with Government. This is the only company that has made any deposit for guarantee business.

The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, President. **JOHN RANKIN,** Vice-President.

EDWARD RAWLINGS,
MANAGER.

EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,
MONTREAL,

GENERAL AGENTS:
Toronto—Alexander & Stark.
Hamilton—Seneca Jones.

UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

ASSETS, - TEN MILLION DOLLARS.

OFFICERS:

JOHN E. DEWITT, President. DANIEL SHARP, Vice-President.
WHIT. H. HOLLISTER, Treasurer. D. L. GALLUP, Secretary and Actuary.
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company
HAS RECEIVED,

In Premiums	\$18,431,211 13
In Interest	3,607,902 69
<i>Total Income from all sources</i>	\$22,039,113 82

IT HAS PAID,

Death Losses, Endowments, and Annuities	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies,	5,631,391 60
<i>Total Payments to Policy-holders</i>	\$9,735,538 75
Expenses, Commissions and Taxes	3,795,128 03
Interest on Capital, before retirement	76,279 40
Re-Insurance	19,374 09
<i>Total Disbursements</i>	\$13,536,320 27

IT HAS ACCUMULATED,

Net Cash Assets amounting to	\$3,502,793 53
	\$22,037,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.
C. B. CUSHING, General Agent, Montreal.
J. C. BENN, General Agent, St. John, N.B.

An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

- A few of the more salient points of the Reserve Endowment are:
1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
 2. The maximum of insurance at the minimum of cost.
 3. A definite cash surrender value specified in the policy.
 4. The TERM for which the insurance is to be run elected by the insured.
 5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
 6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.
Robert A. Granniss, Secretary. William P. Stewart, Actuary.
Hon. A. L. Palmer, Counsel.

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Frederickton, N.B. JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax. Major B. R. CORWIN, New York.

FREDERICK A. MOORE, Esq.,

60 Church Street, Toronto,
Manager for Ontario and Quebec.

THOMAS A. TEMPLE, Esq.,

104 Prince William Street, St. John, N. B.
Manager Maritime Provinces.

FIRE AND MARINE INSURANCE.

THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS.

HON. G. W. ALLAN, M.L.C. HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq. PETER PATERSON, Esq.
HON. W. CAYLEY. JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq. JNO. GORDON, Esq.
ED. HOOPER, Esq.

GOVERNOR PETER PATERSON, Esq.

DEPUTY GOVERNOR HON. WM. CAYLEY.

Inspector JOHN F. McCUAIG,

General Agents **KAY & BANKS,**

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

THE OTTAWA AGRICULTURAL INSURANCE COMPANY.

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.
H. BLAOKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss, by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,
WELLINGTON ST., OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.
IAS. BLACKBURN, Secretary.

BRANCH OFFICES.

41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Best Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

A. & S. NAIRN, Coal Merchants, TORONTO.

Docks—Foot of Church Street.

OFFICE—30 Adelaide street, next Post Office.

Coal for Household, Foundry, and Blacksmith's use, shipped f.o.b. cars, and city delivery.



CANADIAN PACIFIC RAILWAY

PROPOSALS FOR CONSTRUCTION.

The Government of Canada expect to be able on or before

JANUARY, 1877,

TO INVITE

TENDERS FOR BUILDING AND WORKING

the Sections between

Lake Superior and the Pacific Ocean,

under the provisions of the Canada Pacific Railway Act, 1874.

This Act (after reciting that it is expedient to provide for the construction of the work as rapidly as it can be accomplished without further raising the rate of taxation) enacts that the Contractors for its construction and working shall receive *lands*, or the proceeds of *lands*, at the rate of 20,000 acres, and cash at the rate of \$10,000—for each mile of Railway constructed; together with interest at the rate of four per cent., per annum, for twenty-five years from the completion of the work, on any further sum which may be stipulated in the contract; and the act requires parties tendering to state, in their offers, the lowest sum, if any, per miles on which such interest will be required.

Copies of the Act, Maps, showing the general route so far as at present settled, the published reports of Engineers, and such other information as is now available, can be seen at the Canadian Emigration Agency, in London, England, and at the Public Works Department, Ottawa.

This intimation is given in order to afford to all parties interested the fullest opportunity of examination and enquiry.

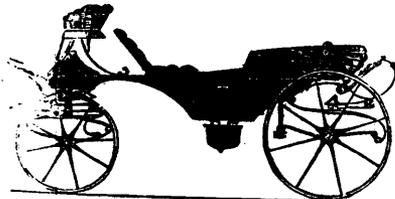
By order,

F. BRAUN,

Secretary,

Dept. Public Works.

Department of Public Works,
Ottawa, 29th May, 1876.



JOHN WEBSTER, CARRIAGE BUILDER,

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.

TORONTO.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 5 Months.	CLOSING PRICES	
						Toronto, Aug. 11.	Montreal Aug. 11.
British North America	strig.	\$ 4,866,666	\$ 4,866,666	1,170,000	4		
Canadian Bank of Commerce	£50	6,000,000	1,900,000	4	4	125 25½	124
Consolidated	50	3,477,224	232,000	4	4	100 102	100½ 101
Du Peuple	50	1,600,000	1,600,000	200,000	3		66½ 100
Eastern Townships	50	1,500,000	1,123,996	275,000	4		105 106½
Exchange Bank	100	1,000,000	1,000,000	55,000	3		100
Hamilton	100	1,000,000	590,310	9,496	4	98 99	
Imperial	100	910,000	804,883 54	25,000	4	105½ 106	
Jacques Cartier	50	2,000,000	1,865,920	75,000			24 33
Mechanics' Bank	50	500,000	456,570				
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,000,000	4	92	91½ 92
Metropolitan	100	1,000,000	675,226	80,000			
Molson's Bank	50	2,000,000	1,993,990	500,000	4		
Montreal	200	12,000,000	11,979,400	5,500,000	7	190	189½ 190½
Maritime	100	1,000,000	488,870		3		
Nationale	50	2,000,000	2,000,000	400,000	3½		
Dominion Bank	50	970,250	970,250	270,000	4	127	
Ontario Bank	40	3,000,000	2,951,596	545,000	4	144 105	
Quebec Bank	100	2,500,000	2,500,000	475,000	3½		108½
Standard	100	840,100	501,250			85 87	
Toronto	100	2,000,000	2,000,000	1,000,000	6	187½ 189	
Union Bank	100	2,000,000	1,990,856	200,000	3½		
Ville Marie		1,000,000	723,225		3		5 70
Federal Bank		800,000	654,390	6,000	1½	104 102	81½
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	141 145	
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4	127½ 128½	
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	0		177
Ontario Savings & Invest. Society		1,000,000	621,000	124,000	5	121	
Farmers' Loan and Savings Company	50	40,000	381,780		4	110½ 111½	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	146	
Provident Loan Co.		512,473	35,000		5		
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5	127	
Montreal Telegraph Co.		1,750,000	1,750,000		5		156½ 158
Montreal City Gas Co.		1,400,000	1,400,000		4		116 160½
Montreal City Passenger Railway Co.	50	600,000	400,000		6		22½ 235
Richelieu Navigation Co.	100	750,000	750,000		5		91½ 92½
Dorchester Telegraph Company	50	500,000			3½	89½ 90	88½ 91
Provincial Building Society	100	350,000			4	86½	
Imperial Building Society	50	662,500	366,200	25,000	4	108½ 109	
Building and Loan Association	25	750,000	628,000	65,800	4½	116 118	
Toronto Consumers' Gas Co. (old)	50	600,000			7½ p.c. 3 m	136	
Union Permanent Building Society	50	400,000	350,000	42,000	5	127½ 128	
Western Canada Loan & Savings Co.	50	900,000	735,000	241,600	5	145½ 145½	

SECURITIES.	Toronto.		Montreal.	
	ct. stg.	ct. cur.	ct. stg.	ct. cur.
Canadian Government Debentures, 6	5			
Do. do. 5	5			
Do. do. 5	5	1885		
Do. do. 7	7			
Dominion 6	ct. stg.			
Dominion Bonds			101	
Montreal Harbour bonds 6	p.c.			
Do. Corporation 6	ct. cur.		100	101
Do. 7	ct. stg.		117	118
Toronto Corporation 6	ct. cur., 20 years			
County Debentures			90½	
Township Debentures			96	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, July 19.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	12½
50,000	20	C. Union F. L. & M	50	15	40
5,000	10	Edinburgh Life	100	15	64½
20,000	5 yearly	Guardian	100	50	83
12,000	4 p.sh.	Imperial Fire	100	25	11-16
100,000	20	Lancashire F. & L	20	26	38
10,000	11	Life Ass'n of Scot.	40	8	1
35,862	12	London Ass. Corp.	25	12	1
10,000	5	Lon. & Lancash. L	10	14	1
391,752	15	Liv. Lon. & G. F. & L	20	2	33½
20,000	20	Northern F. & L.	100	61	40
40,000	28	North Brit. & Mer	50	61	218
6,722	14 p.s.	Phoenix	10	14	211-20
100,000	15	Queen Fire & Life	10	14	14
100,000	40	Royal Insurance	20	3	2 23-40
100,000	12½	Scot'h. Commercial	10	1	18
50,000	7½	Scottish Imp. F. & L	10	1	9
20,000	10	Scot. Prov. F. & L	50	3	76
10,000	29-6	Standard Life	50	12	12½
1,000	5	Star Life	25	11	
		CANADIAN.			
3,000	5-6 mo	Brit. Amer. F. & M	£50	\$25	120 123
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assur'ce	£50	£5	
6,500	8	Provincial F. & M	60	75	
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	7½	Western Assur'ce	40	20	141½ 142½

When org'nd	No. of Shares.	NAME OF COY.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100	400	500
1819	30,000	Ætna F. of Hart.	100	200	210
1810	10,000	Hartford, of Har	100	208	210
1863	5,000	Travelers' L. & Ac	101	177	180

RAILWAYS.		Sh'rs.	London, July 27.
Atlantic and St. Lawrence		£100	93 100
Do. do. 6	ct. stg. m. bds.	100	98 100
Canada Southern	7 p.c. 1st Mortgage		54 58
Do. do. 6	p.c. Pref Shares		
Grand Trunk		100	8 8½
New Prov. Certificates issued at 22½			dis
Do. Eq. F. M. Bds. 1 ch. 6	ct. cur.	100	96 98
Do. Eq. Bonds, 2nd charge			92 94
Do. First Preference, 3	ct. cur.	100	40 42
Do. Second Pref. Stock, 5	ct. cur.	100	27 29
Do. Third Pref. Stock, 4	ct. cur.	100	14½ 15½
Great Western		200	6½ 7½
Do. 5	ct. c. Bonds, due 1877-78		87 90
Do. 5	ct. c. Deb. Stock		60 63
Do. 6	per cent bonds 1890		85 88
International Bridge	6 p.c. Mort. Bds		100 102
Midland, 6	ct. 1st Pref Bonds	100	45 50
Northern of Can., 6	ct. First Pref. Bds.	100	96 98
Do. do. Second Pref. do.		100	92 94
Toronto, Grey and Bruce, Stock		100	
Do. do. 1st Mort. Bds		100	
Toronto and Nipissing, Stock		100	
Wellington, Grey & Bruce 7	p.c. 1st Mort		65 70

BANKS.		Toronto.	Montreal.
Bank on London, 60 days			64 94
Gold Drafts do on sight		½ prem.	
American Silver		10 13 dis.	

Over 200 Wheels in actual use.

BARBER'S Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffell, Samson, or other Turbines in use. The makers will guarantee this or no sale. Send for circulars to

BARBER & HARRIS, MEAFORD, ONT.

CANADA SCREW COMP'Y, DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, July 14, 1876.

Authorized discount on American Invoices until further notice : 10 per cent.

JAMES JOHNSTON, Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEY.

THOMAS FLYNN

ESTABLISHED A.D. 1641.

ENGLISH MALT VINEGAR.

A. W. R. & N. POTT, SOUTHWARK, LONDON. }

SOLE AGENT:

JAMES LOBB,

TORONTO.

TORONTO PRICES CURRENT.—AUG. 10, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Hardware—continued.		Oils—continued.	
Mens' Calf Boots.....	3 00 @ 4 25	Copper: Pig.....	0 28 0 30	Olive, common, $\frac{1}{2}$ gall.	1 00 1 10
" Kip Boots.....	2 20 3 20	Sheet.....	0 28 0 30	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Cut Nails:		" salad, in bottles,	
" " No. 2.....	2 00 2 50	12 dy. to 7 in. p. kg. 100 lbs.	3 00 0 00	qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 30 0 00	Seal, pale.....	0 74 0 75
" Cong. gaiters & Bai	1 15 2 30	2 1/2 dy. to 4 dy.....	3 80 0 00	Spirits Turpentine.....	0 50 0 52
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 60 5 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	Galvanised Iron:		Paints, &c.	
" Gaiters & Bais.....	1 55 1 80	Best, No. 22.....	0 08 0 09	White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 08 0 09	Oil, $\frac{1}{2}$ 25 lbs.....	2 45 2 50
Womens' Bais & Gat, peg	1 20 1 65	" " 26.....	0 08 0 09	Do. No. 1.....	1 80 2 00
" " M.S.....	1 60 2 10	" " 28.....	0 09 0 10	" " 2.....	1 60 1 75
" Batts.....	0 95 1 30	Horse Nails:		White Lead, dry.....	0 07 0 08
Miszes' Bais.....	0 95 1 35	Guest's or Griffin's as-		Red Lead.....	0 06 0 07
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Venetian Red, English..	0 02 0 03
Childs' Bais.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Yellow Ochre, French..	0 02 0 03
" Batts.....	0 60 0 75	Pat. Hammered do..	0 17 0 17	Whiting.....	0 85 0 95
" Turned Cackp. doz	4 50 4 80	Iron (at 6 months):		Petroleum.	
Drugs.		Pig—Gartsherrrie, No. 1	00 00 00 00	(Refined, $\frac{1}{2}$ gallon.)	
Aloes Cape.....	0 16 0 20	Eglinton, No. 1.....	21 00 22 00	Delivered at London, Ont	
A. um.....	0 04 0 03	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Borax.....	0 15 0 17	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Castor Oil.....	0 11 0 13	" No. 2.....	0 00 00 00	No. 1, 10 brls.....	0 31 0 00
Caustic Soda.....	0 03 0 04	Bar—Amer., $\frac{1}{2}$ 100 lb.	2 65 2 75	" 5 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	Refined.....	2 90 0 00	" single brls.....	0 32 0 00
Epsom Salts.....	0 02 0 03	Hoops—Coopers.....	3 30 3 25	Benzine.....	0 00 0 42
Extract Logwood.....	0 12 0 00	" Band.....	3 30 3 50	Produce.	
Indigo, Madras.....	0 80 90	Boiler Plates.....	3 25 4 50	Flour (per brl.): f.o.c	
Madder.....	0 10 0 12	Canada Plates:		Superior extra.....	5 15 0 00
Opium.....	6 50 6 75	Hatton.....	None.	Extra.....	4 85 4 90
Oxalic Acid.....	0 16 0 20	Arrow & Glamorgan..	4 50 4 75	Fancy.....	4 55 4 60
Potass Iodide.....	2 70 2 90	Mansfield.....	4 25 4 50	Spring wheat, extra.....	4 35 4 40
Quinine.....	2 15 2 20	Lead (at 4 months):		No. 1 Superfine.....	3 90 0 00
Soda Ash.....	0 03 0 04	Bar $\frac{1}{2}$ 100 lbs.....	0 06 0 07	Oatmeal.....	3 90 4 05
Soda Bicarb, per keg.....	4 00 4 25	Sheet.....	0 06 0 06	Cornmeal, small lots..	3 00 3 25
Tartaric Acid.....	0 50 0 60	Shot.....	0 07 0 07	Grain: f.o.b.	
Groceries.		Iron Wire (4 months):		Fall Wheat, No. 1.....	1 08 1 09
Coffees: Java, $\frac{1}{2}$ lb.....	0 29 0 31	No. 6, $\frac{1}{2}$ bundle.....	2 30 2 40	" No. 2.....	1 06 1 07
" Singapore.....	0 26 0 28	" 9.....	2 20 2 70	" No. 3.....	1 00 1 02
" Ceylon.....	0 00 0 00	" 12.....	2 90 3 00	Spring Wheat, No. 1..	1 04 1 06
" Rio.....	0 21 0 24	" 16.....	3 00 3 50	" No. 2.....	1 01 1 03
" African.....	0 00 0 00	Powder:		Oats.....	0 32 0 33
Fish: Herrings, Lab.....	None.	Blasting Canada.....	3 50 0 00	Barley, No. 1.....	0 75 0 00
" Canso.....	0 00 0 00	FF.....	4 00 0 00	" No. 2.....	0 55 0 58
" round.....	0 00 0 00	FFF.....	5 00 0 00	Peas.....	0 72 0 73
" scaled.....	0 35 0 36	Blasting, English.....	0 00 0 00	Provisions	
Mackerel, brls.....	9 00 10 00	FF.....	5 00 0 00	Butter, choice, $\frac{1}{2}$ lb.....	0 17 0 18
White Fish.....	3 75 4 00	FFF.....	5 25 0 00	" ordinary.....	0 15 0 16
Trout.....	3 00 3 25	Pressed Spikes (4 months):		Cheese.....	0 20 0 11
Salmon, salt water.....	15 50 16 00	Regular sizes, 100.....	5 00 6 00	Pork, mess, new.....	21 50 21 75
Dry Cod, $\frac{1}{2}$ 12 lbs.....	5 50 5 75	Extra.....	6 00 7 00	Bacon, long clear.....	0 11 0 11
Fruit: Raisins, Layer.....	2 25 2 40	Tin Plates (4 months):		" Cumberland cut.....	0 20 0 20
" Sultanas.....	0 13 0 14	IC Coke.....	6 75 7 00	" smoked.....	0 12 0 12
" Valentias.....	0 08 0 08	IC Charcoal.....	7 30 7 75	Hams, smoked.....	0 13 0 00
" Seedless.....	None.	IX.....	9 50 9 75	" canvassed.....	0 13 0 14
Currants, 1875.....	0 06 0 07	IXX.....	11 50 11 75	Lard.....	0 13 0 00
" old.....	0 00 0 06	DC.....	6 75 7 00	Eggs.....	0 13 0 14
Molasses: Clayed, $\frac{1}{2}$ gall.	0 32 0 35	Hides & Skins, $\frac{1}{2}$ lb:		Hops.....	0 08 0 12
Syrups, Standard.....	0 48 0 50	Green, No. 1.....	0 06 0 00	Tallow rendered.....	0 07 0 00
" Golden.....	0 52 0 55	" No. 2.....	0 05 0 00	Salt, etc.	
" Ext. Golden.....	0 56 0 60	Cured and inspected..	0 06 0 06	Liverpool coarse.....	0 75 0 90
" Amber.....	0 68 0 75	Calfskins, green.....	0 08 0 11	Canadian.....	1 05 1 05
Rice.....	4 00 4 25	" cured.....	0 00 0 00	Wines, Liqueurs, &c	
Spices:		Pelts.....	1 15 1 20	Ale: English, pts.....	1 65 2 10
Cassia, whole, $\frac{1}{2}$ lb.....	0 20 0 26	Leather, @ 4 months:		qt.	2 70 2 90
Cloves.....	0 50 0 52	Spanish Sole, 1st quality		Brandy: Hennessy's $\frac{1}{2}$ gall	2 75 3 25
Nutmegs.....	0 90 1 20	all wgt., lb.....	0 24 0 28	Martell's.....	2 80 3 00
Ginger, ground.....	0 25 0 35	Do. No. 2.....	0 22 0 24	Hennessy's cases.....	2 50 9 75
" Jamaica, root.....	0 23 0 27	Slaughter, heavy.....	0 24 0 28	Martell's.....	8 50 9 00
Pepper, black.....	0 13 0 14	Do. light.....	0 22 0 25	Ottard Dupuy & Co.....	9 00 9 25
Sugars—Porto Rico, $\frac{1}{2}$ lb	0 07 0 08	Harness, best.....	0 25 0 28	J. Robin & Co.....	8 00 8 50
Centrifugal, in boxes..	0 00 0 00	Upper heavy.....	0 28 0 33	Gin: DeKuyers $\frac{1}{2}$ gal.....	1 85 1 90
Cuba.....	0 07 0 08	" light.....	0 33 0 35	" B. & D.....	1 75 1 85
Eng. & Scotch refined yel.	0 08 0 09	Kip skins, French.....	0 90 1 10	" green cases.....	4 50 4 75
Dry Crushed.....	0 10 0 11	English.....	0 70 0 90	" red.....	7 75 8 00
Ground.....	0 10 0 10	Hemlock Calf (30 to 35		Booth's Old Tom.....	6 25 6 50
Teas:		lbs.), per doz.....	0 70 0 90	Rum: Jamaica 16 o.p.....	2 30 2 40
Japan common to good..	0 30 0 50	Do. light.....	0 48 0 58	Demerara.....	1 85 2 00
" fine to choicest.....	0 60 0 65	French Calf.....	1 25 1 45	Whisky:	
Colored, common to fine	0 45 0 75	Splits, large, $\frac{1}{2}$ lb.....	0 25 0 30	GOODERHAM & WORTS'	
Congou & Souching.....	0 30 0 80	" small.....	0 18 0 20	Terms Cash.—Under 5	
Oolong, good to fine.....	0 45 0 60	Enamelled Cow, per ft.	0 20 0 21	brls., nett.; 5 to 10 brls.,	
Y. Hyson, com. to good..	0 29 0 38	Patent.....	0 20 0 21	2 1/2 p.c. off; 10 brls. and	
Medium to choice.....	0 40 0 55	Pebble Grain.....	0 15 0 17	over, 5 p.c. off.	
Extra choice.....	0 60 0 75	Buff.....	0 13 0 19	The following are our	
Gunpowd. com. to med..	0 35 0 40	Russetta, light.....	0 30 0 40	present prices of Spirits:	
" med. to fine.....	0 45 0 58	Gambier.....	0 00 0 07	Alcohol, 65 o.p. $\frac{1}{2}$ I. gall	
" fine to finest.....	0 60 0 80	Sumac.....	0 00 0 06	Pure Spirits.....	
Hyson.....	0 30 0 80	Degras.....	0 00 0 09	" 50 ".....	
Imperial.....	0 35 0 75	Oils.		" 25 u.p.	
Tobacco—Manufactured:		Cod Oil.....	0 65 0 70	Family Proof Whisky.....	
Dark 5s & 10s.....	0 43 0 46	Straits Oil.....	0 50 0 55	Old Bourbon.....	
" Western Leaf,		Lard, extra.....	0 00 1 00	" Rye.....	
[good to fine.....	0 41 0 45	" No. 1.....	0 87 0 90	" Toddy.....	
Bright sorts, gd. to fine.	0 60 0 65	" No. 2.....	0 73 0 75	" Malt.....	
" choice.....	0 70 0 80	Stocks, mach.....	0 50 0 53	Domestic Whisky, 32 u.p	
Solace.....	0 38 0 55	Duncan-Clark & Co's.	0 45 0 00	Wool.	
Hardware.		Linseed raw.....	35 0 57	Fleece, lb.....	0 27 0
Tin (four months):.....		" boiled.....	0 39 0 61	Pulled.....	0 00 0
Block, $\frac{1}{2}$ lb.....	0 22 0 28	Machinery	0 30 0 40		
Grain.....	0 24 0 26				

HARVEY'S VALUATION TABLES.

We are now enabled to offer this Standard work, better known as

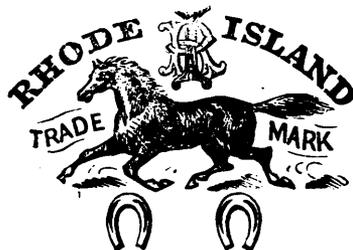
"Loan and Valuation Tables for the use of Building Societies and other Monetary Institutions."

By Mr. Arthur Harvey at the price of \$2.50. bound.

HUNTER, ROSE & CO.

Printers & Publishers, Toronto.

May 18, 1876.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



PARTICULAR ATTENTION

directed to the Great Convenience of the Self-fastening

ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

STARR MANUFACTURING COMPANY,

Address—72 BEDFORD ROW, HALIFAX, N.S.

Patent Rights Fully Secured.

Aug. 12, 1875.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing **HARDWARE,**

STOVES, **WIRE**

IRON BED- **WORK,**

STEADS, **&C.**

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Creatings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

113 to 125 Queen Street. Montreal.

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

Ridout, Aikenhead & Crombie,
TORONTO.

EDWARD JAMES & SONS,
PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

DOME BLACK LEAD,
French, Royal Laundry,

AND

Ultramarine Ball Blues.

Every description of **WASHING POWDERS.**

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion & United States.

JAMES LOBB,
TORONTO.

Lffel Double Turbine Water Wheels.



BUILT OF BEST MATERIALS AND WORKMANSHIP.

Thousands in use giving entire satisfaction.

FOR DESCRIPTIVE CIRCULARS ADDRESS

PAXTON, TATE & CO.,

MACHINE WORKS,
PORT PERRY, ONT.

JOSEPH GILLOTT'S
STEEL PENS.
Sold by all Dealers throughout the world.

McCAUSLAND, UPHAM & CO.,

MANUFACTURERS OF

PATENT AND ENAMELLED LEATHER,

Spills and Calfskins,

KING STREET, FREDERICTON, N. B.

All orders served with punctuality and despatch.

W. C. PERLEY,

Barrister and Attorney-at-Law,

SOLICITOR, NOTARY PUBLIC, &c.,

ST. JOHN. N.B.

Satisfactory references in any part of Canada or the United States can be given, if required.

VICTORIA TOBACCO WORKS,
WINDSOR, ONT.

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos,

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.;

Box 455, Windsor, Ont.

GEARED SAW MILLS 30 H.P., Upwards

PORTABLE SAW MILLS,

That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

That will grind a barrels of Flour, while using only cord of wood.

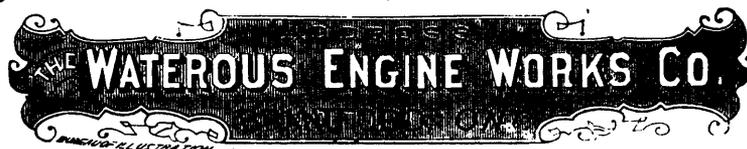
ECONOMICAL ENGINES,

That will consume only two pounds of coal per horse power per hour.

CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.

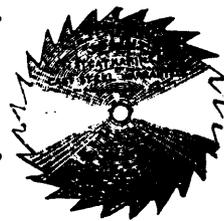
(Successors to J. Flint.)

Manufacturers of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.





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President.

WILLIAM ANGUS,
First Vice-President.

HENRY LYE, Secretary.

CHARLES D. HANSON, Chief Inspector.

Agents in Toronto:

FRED'K A. BALL and THOS. R. WOOD.

Deposit with Dominion Government \$50,000.

Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA

FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.



CAPITAL :

ONE MILLION DOLLARS.

JOHN WINER,
President.

D. THOMPSON, M.P., and
GEORGE ROACH,
Vice-Presidents.

CHAS. D. CORY,
Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer J. A. Hays.
Brantford..... Thomas Botham.
Barrie C. H. Clark.
Belleville..... T. E. Somerville.
Brockville White & Weatherhead.
Chatham..... Robt. Lowe.
Cobourg J. Salisbury.
Collingwood W. A. Hamilton.
County of Bruce..... R. Cunningham, Guelph.
Dundas R. & F. Suter.
Forest H. Tripp.

Goderich..... A. Mc. D. Allan.
Guelph..... Higenbotham & McLagan.
Ingersoll C. E. Chadwick.
Kingston James Garvey.
London F. J. Hammond.
Listowel Geo. Sutherland.
Lindsay Jas. Heap.
Morrisburg..... D. A. Breakenridge.
Ottawa..... E. C. W. MacCuaig.
Paris Chas. Whitlaw.
Peterboro..... Geo. A. Cox

Port Hope A. M. Cosby.
Port Ryerse John W. Ryerson.
St. Thomas Geo. T. Claris.
Stratford..... W. J. Hyde.
St. Mary's W. L. Hutton & Son.
Strathroy John Irwin.
St. Catharines L. C. Camp.
Toronto Scott & Walmaley.
" James Rollo.
Windsor Fraser & Johnston.
Woodstock Charles L. Beard.

CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,
MONTREAL.

Wm. Angus, President. A. Desjardins, M.P., Vice-Pres.
Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.

WESTERN BRANCH OFFICE :
KING STREET, COBOURG, ONT.

W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assur d

It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a speciality of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

CANADA

LIFE ASSURANCE COMPANY.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the following figures from the last Government Returns, show that the Canada Life still maintains its lead and pre-eminence of all other companies:

BUSINESS OF LIFE COMPANIES IN CANADA FOR 1875.

COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT OF RISK.	COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT AT RISK.
CANADA LIFE	\$446,440	\$1,396	\$2,227,900	\$15,034,486	Sun Mutual	\$65,304	\$324	\$465,119	\$1,021,111
Etna	328,737	971	1,469,092	8,967,672	Scottish Provincial	59,438	None.	None.	1,388,566
New York Life	226,430	327	768,435	6,000,000	Mutual	59,006	386	433,243	1,648,936
Connecticut Mutual	211,143	249	633,705	5,439,997	Metropolitan	54,363	222	413,500	1,781,500
Equitable	180,232	478	1,038,305	5,332,945	Briton Medical	43,561	60	88,633	1,404,927
Phoenix Mutual	179,047	571	678,277	3,982,782	Citizens	37,787	115	105,732	1,128,371
Standard	151,373	348	578,242	5,022,565	North Western	35,697	218	335,980	1,015,706
Life Association of Scotland	139,810	112	256,998	4,163,157	National	35,481	172	204,613	1,349,708
Union Mutual	133,315	583	1,346,365	4,575,457	Royal	33,105	10	31,250	1,084,022
Travelers'	109,679	481	722,875	3,189,151	Atlantic Mutual	29,050	199	248,847	1,223,854
Confederation	101,834	1,005	1,383,915	3,422,915					

It having been lately intimated by the representatives of American Companies that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such companies desirous of joining an institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—J. D. HENDERSON.

CANADA LIFE BUILDINGS, 46 KING ST. WEST.

HAMILTON, May 2, 1876.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
PROVINCE OF NEW BRUNSWICK...Major JAS. MACGREGOR GRANT, St. John.
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, Managing Director.

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
HON. JOHN McMURRICH.

Vice-President.
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, JR., Esq.

BERNARD HALDAN, Managing Director.

FRED'K G. C. LOVELACE, Secretary.

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*

Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office:—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital	\$5,000,000
Subscribed do.	2,300,000
Paid up Capital	200,095
Government Deposit, (Fire)	50,000
Do. do. (Life)	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses	63,528
Invested Funds	194,713
Cash in hand and Deposit	49,193
Other Assets	49,888
Total Assets	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.
General Manager, G. J. PYKE.
Inspector for Dominion, E. ROBY O'BRIEN.
Secretary, CRAWFORD LINDSAY.

Agent for Toronto District
JOS. B. REED,
Imperial Buildings, 30 Adelaide St. East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.
Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, On

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.
A. MACKENZIE FORBES,
H. J. MUDGE,

Montreal,
Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.	
Paid-up Capital	£250,000 Stg.
Revenue for 1874	1,283,772 "
Accumulated Funds	3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,
26 Wellington Street, Toronto.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.
TORONTO, Office—26 Wellington St. East,
L. W. FULTON, Agent and Inspector of Agencies.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

MUTUAL FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, President

JOHN SMITH, Secretary-Treasurer.

Insurance.

THE CITIZENS' INSURANCE COMP'Y.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.
Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.
J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD JR. & CO., -
General Agents.

THE LONDON Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.

Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

Agents' Directory.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEILL, Agent for Royal Canadian, Hartford, Phoenix of Brooklyn, Scottish Commercial & Mutual Life Assn. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fire Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

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F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT WUTHERFORD, Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

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JAMES H. PECK, Agent for Lancashire, Etina, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

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C. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

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S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Adelaide street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms

**H. L. ROUTH,
W. TATLEY,
Chief Agents**

**TORONTO OFFICE—Royal Insurance Bldgs., Yonge St
F. H. HEWARD, Agent.**

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

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C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.
Dr. Brouse, Prescott.
C. Robinson, Q.C., Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,
City Agent.**

Office, 43 Colborne Street,
Over the Bodega).

Insurance.

**The Mercantile
FIRE INSURANCE COMP'Y.**

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:
J. E. Bowman, M. P. St. Jacobs.
J. B. Snider, Conistoga.
I. W. Walden, M. D., Waterloo.
John Shub, Waterloo.
J. B. Hughes, Waterloo.
Cyrus Bowers, Berlin.
Henry F. J. Jackson, Berlin.
Robert Melvin, Guelph.
William Robinson, Galt.
Officers:—J. E. Bowman, M. P. President; J. W. Walden, M. D. Vice-President; P. H. Sims, Secretary.
Insurances granted on all descriptions of property against loss or damage by fire, at current rates.
Agencies will be opened at the principal towns in Ont.

**The Manufacturers & Merchants
Mutual Fire Insurance Co. of Canada.**

D. B. CHISHOLM, Esq.—PRESIDENT.
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.
ALPHUS BEAMER, Man. Dir. & Adjuster.
H. T. CRAWFORD, Sec.—Treas.
Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

T. B. STEWARD, Agent,
17 Adelaide Street East, Toronto

**CANADIAN MUTUAL
FIRE
Insurance Company.**

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.
Three year policies issued on the popular mutual system

JOHN BARRY, President.
B. E. CHARLTON, Vice-President
F. R. DESPARD, Secretary
H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

Western Assurance Company.

Notice is hereby given that the Annual General Meeting of Shareholders of this Company will be held at the Company's Office, on

Wednesday, the 16th day of August Next,

at 12 o'clock, noon, to receive the annual report for the election of Directors to serve during the ensuing year, and for such other business as may come before the meeting.

By order of Board,
B. HALDAN,
Managing Director.
Western Assurance Company's Office,
Toronto, July 17th, 1876.

Insurance.

JANUARY 1, 1876.

THE
**Connecticut Mutual
LIFE INSURANCE CO'Y,**
OF HARTFORD, CONN.

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875..... \$38,838,267 85
RECEIVED IN 1875.
For Premiums.....\$7,165,468 55
For Interest and Rent..... 2,652,931 81
\$ 9,818,400 36
\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:
For claims by death and matured endowments.....\$2,722,352 27
Surplus returned to Policy-holders..... 2,543,556 08
Lapsed and surrend' policies..... 941,095 42
\$6,206,913 77

EXPENSES:
Commission to Agents..... \$528,740 55
Salaries of Officers, Clerks, and all others employed on salary..... 19,700 00
Medical Examiners' fees..... 113,505 88
Printing, Stationery, Advertising, Postage, Exchange &c..... \$741,382 08
246,306 83

Taxes..... 7,191,602 63

Balance Net Assets, December 31, \$41,462,065 53

SCHEDULE OF ASSETS

Loans upon Real Estate, first lien..... \$26,936,282 40
Loans upon stocks and bonds..... 241,353 28
Premium notes on policies in force..... 6,730,567 50
Cost of Real Estate owned by the Co'y... 1,853,590 13
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds..... 619,900 00
Cost of City Bonds..... 1,745,695 00
Cost of other bonds..... 435,000 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,070,893 79
Cash in Company's office..... 6,684 78
Balance due from agents, secured..... 79,180 45
Bills receivable..... 4,876 40
\$41,462,065 53

ADD:
Interest accrued and due..... \$1,617,060 07
Rents accrued..... 2,510 91
Market value of stocks and bonds over cost..... 372,698 20
Net prems. in course of col'n..... 6,050 28
Net deferred quarterly and semi-annual premiums... 34,265 93
2,032,585 39

Gross assets, Dec. 31, 1875 \$43,494,650 92

LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....\$38,494,045 00
Extra reserve..... 197,612 00
All other liabilities..... 798,142 00
\$39,489,799 00

Surplus, December 31, 1875.. \$4,004,851 92
Increase of assets during 1875..... \$3,050,954 93
Ratio of expense of management to receipts in 1875..... 7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insured \$185,076,842

**VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA**

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO.
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Insurance.

**BRITON
Life Association,**
(LIMITED).

Capital Half a Million Sterling.
PAID UP £50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers
\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . . MONTREAL.
JAS. B. M. CHIPMAN,
Manager

Chief Offices:
49 Strand, London.
Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.
GEORGE J. MACQUIRE,
Local Agent & Inspector of Agencies.

**Liverpool and London and Globe
Insurance Company.**

Capital.....\$10,000,000
Funds Invested in Canada..... 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.
G. F. C. SMITH,
Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

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Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

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EDW. TROUT, Business Manager.