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London Assurance Corporation—FIRE.  
Lloyd's Plate Glass Ins. Co. of New York.  
Risks Accepted at Current Rates.  
EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins. Co. of  
Reliance Marine Ins. Co. of Liverpool.  
Open Policies granted to Importers & Exporters.  
EDWARD L. BOND, General Agent for Canada.  
MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Finance Dept. 22 Dec 95

Vol. 42. No. 10.  
NEW SERIES.

MONTREAL, FRIDAY, MARCH 13, 1896.

M. S. FOLEY,  
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS  
— AND —  
IMPORTERS  
— OF —  
**DRY \* GOODS**  
— \* —  
SPECIALTIES:  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
— \* —  
**VICTORIA SQUARE,**  
MONTREAL.

**GRANITE \* MILLS,**  
ST. HYACINTHE, P.Q.,  
Manufacturers of  
Flannels, Etoffes,  
Tweeds & Dress Goods,  
Hosiery & Underwear,  
Lumbermen's  
Knitted Boots.

**MONTREAL FELT HAT WORKS**  
1878—PARIS EXHIBITION—1878.  
Prize Medal Awarded for our man-  
ufacture of Felt Hats:  
We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.  
**FUR GOODS** Of Our Own  
Manufacture.  
PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.  
Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.  
To Manufacturers.—We have a large stock of  
Seal, Beavers Lamb and other skin  
Trimming &c., &c.  
**JAMES CORISTINE & CO.**  
Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

**John \* Macdonald \* & Co.**  
TO THE TRADE.  
We have been talking and selling  
SILKS, LACES, MILLINERY AND  
DRESS MAKERS' SUPPLIES,  
We now want to talk and sell  
DRESS GOODS.  
Come and see us and hear us.  
Filling Letter Orders a Specialty.  
MONTREAL OFFICE: - - 207 ST. JAMES ST.  
H. PINET, Agent.

**JOHN MACDONALD & CO.**  
Wellington and Front Streets East, TORONTO

X The following Brands  
Manufactured by . . . X  
→ **THE AMERICAN TOBACCO CO.** ←  
OF CANADA, Limited,  
Are sold by all the Leading Whole-  
sale Houses . . .  
CUT TOBACCOS.  
Old Chum,  
Seal of North Carolina,  
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CIGARETTES  
Richmond Straight Cut,  
Sweet Caporal,  
Athlete, Derby.  
X X

**MARK \* FISHER, \* SONS**  
AND COMPANY,  
Merchant Tailors and  
Woollen Buyers  
will find our Stock replete with all the  
Latest Novelties selected in the Home  
and Foreign Markets.  
We have never shown a more extensive  
line of . . .  
**STAPLE WOOLLENS**  
than we are doing at present,  
**Our Tailors' Trimming Dept.**  
is also more than usually complete.  
Mark Fisher, Sons & Co.,  
VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

THE  
**Ames, Holden Co.**  
(Limited)  
Manufacturers of . . . . .  
**Fine BOOTS  
AND SHOES,**  
AND SOLE AGENTS FOR THE CELEBRATED  
**Granby Rubbers.**  
STOCKS CARRIED AT  
Montreal, Que. Winnipeg, Man.  
Toronto, Ont. Vancouver, B.C.  
Victoria, B.C.

**Special Sale.**  
Having decided to consolidate our  
business by closing our Toronto Ware-  
house and removing the unsold stock  
to Montreal, we will offer special in-  
ducements to buyers until April 15th.  
Our Stock of . . .  
**Fancy Goods, Druggists'  
and Tobacconists' Sundries,  
Purses, Wallets,  
Toy Games, Smallwares, etc.**  
is very complete.  
Liberal terms to large buyers.  
**H. A. NELSON & SONS,**  
MONTREAL & TORONTO.

**JOHN FISHER,  
SON & CO'Y,**  
Woollens and Tailors' Trimmings,  
442 & 444 ST. JAMES STREET,  
MONTREAL.  
ALSO  
101 & 103 St. Peter St., QUÉBEC.  
**JOHN FISHER & SONS,**  
HUDDERSFIELD, ENG.  
LONDON.

The Chartered Banks.

BANK OF MONTREAL. (ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 815,152.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

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A. Macntder, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Asst. Supt. of Branches.

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Selgneurs St. Branch.
Almonte, Ont., London, Ont. Moncton, N. B.
Belleville, " Ottawa, " St. John, "
Brantford, " Perth, " Halifax, N. S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'n.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B. C.
Pt. William, " St. Marys, " New Westmins-
Goderich, " Toronto, " ter, B. C.
Guelp, " Wallaceburg, " Vancouver, B. C.
Hamilton, " Quebec, Que. " Vernon, "
Kingston, " Chatham, N. B. " Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N. B. A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1895.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
Wm. H. BEATTY, Esq., Vice-President.
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Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

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JOSEPH HENDERSON, Inspector.

Toronto—W. R. Wadsworth, Manager
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Montreal—Thos. F. How, "
Barrie—M. Atkinson, "
Brockville—T. A. Bird, "
Cohourg—J. S. Skeeff, "
Collingwood—W. A. Copeland, "
Gananoque—G. V. Ketchum, "
London—John Pringle, "
Peterboro—P. Campbell, "
Petrolia—W. F. Cooper, "
Port Hope—E. B. Andros, "
Point St. Charles (Montreal)—J. G. Bird, "
St. Catharines—G. W. Hodgette, "

Bankers:

London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

Directors—W. Weir, Pres. and Genl. Manage
E. Lichtenholz, Vice-Pres.; A. S. C. Wurtele, F. W.
Smith and Godfrey Weir, F. Lemieux, Accountant.
Branch at Berthier—A. Garlepy, Manager
Branch at Lachute—My. Frost, "
Branch at Lachine—C. Langlois, "
Branch at Nicolet—L. Belair, "
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Branch at Pt. St. Charles (city)—W. J. Wall, "
Branch at Hochelaga (city)—D. P. Riopel, "
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Agents in New York—The National Bank of the
Republic and Ladeburg, Thalmann & Co. London—
Bank of Montreal Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 8 Clement's Lane, Lombard St., E. C.
Court of Directors:

J. H. Brodrie, Ed. Arthur Hoare.
John James Caterj, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.
Head Office in Canada—St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:

London Kingston Fredericton, N. B.
Ottawa Halifax, N. S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N. B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:

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C. Welsh.
SAN FRANCISCO, (124 Sanson Street,) H. M. J.
McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia, New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, avail-
able in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson, Esq., H. Montagu Allan, Esq.
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John Cassile, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson
GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

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Belleville, Kincardine, Preston.
Berlin, Kingston, Quebec.
Brampton, London, Renfrew.
Chatham, Montreal, Sherbrooke, Que.
Dresden, Mitchell, Stratford.
Galt, Napanee, St. John's, Q.
Gananoque, Ottawa, St. Jerome, Que.
Hamilton, Owen Sound, St. Thomas.
Hespeler, Perth, Toronto.
Ingersoll, Prescott, Walkerton, Windsor.

Montreal West End Branch, No. 2456 Notre Dame St

BRANCHES IN MANITOBA:

Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William st., Messrs.
Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants National
Bank; Chicago, American Exchange National
Bank; St. Paul, Minn., First National Bank; Det-
roit, First National Bank; Buffalo, Bank of Buffalo;
San Francisco, Anglo-California Bank.

Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N. B. A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N. B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

81st DIVIDEND.

THE SHAREHOLDERS OF THE MOLSONS BANK.

Are hereby notified that a dividend of

FOUR PER CENT.

upon the capital stock has been declared for the
current half-year, and that the same will be payable
at the Office of the Bank, in Montreal, and at its
Branches, on and after the

FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 25th
to 31st March, both days inclusive.

By order of the Board,

F. WOLFERSTAN THOMAS,
General Manager.

Montreal, 26th February, 1896.

Western Bank of Canada.

Dividend No. 27.

NOTICE IS HEREBY GIVEN that a Dividend
of Three and One-half per cent. has been declared
upon the Paid-up Capital Stock of the Bank for the
current six months, being at the rate of Seven per
cent. per annum, and that the same will be due and
payable on and after

WEDNESDAY, THE 1st DAY OF APRIL, 1896,

at the Offices of the Bank. The Transfer Books will
be closed from the 15th to the 30th of March.

Notice is also given that the Fourteenth
Annual Meeting of the shareholders of the Bank
will be held on Wednesday, the 8th day of April
next at the Head Office of the Bank, Ottawa, Ont.,
at the hour of 2 o'clock p. m., for the Election of
Directors and such other business as may legally
come before the meeting.

By order of the Board.

T. H. McMILLAN,
Cashier.

Oshawa, February 8, 1896.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,054,525
Rest 1,152,252

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayer,
Hon. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, Cashier.
E. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO:

Niagara Falls, Sault Ste. Marie,
Fergus, Fort Colborne, St. Thomas.
Galt, Port Portage, Welland.
Ingersoll, St. Catharines, Woodstock.
Toronto—Cor. Wellington St. and Leader Lane.
Yonge and Queen Sts. Branch.

BRANCHES IN NEW YORK:

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Agents—London, Eng., Lloyd's Bank, Ld. New
York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000 Rest, 1,200,000

DIRECTORS: GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Vice-President. Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q.C., LL.D., Matthew Leggat, Esq. B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. IRVING, Inspector. G. H. Meldrum, Asst. Insp.

NEW YORK—Alex. Laird and Wm. Gray, Agents. BRANCHES: Ayr, Dunville, Barrie, Galt, Belleville, Goderich, Berlin, Guelph, Brantford, Hamilton, Brantford, London, Cayuga, Chatham, Orangeville, Collingwood, Ottawa, Dundas, Paris, Thorold. \*Toronto, Parkhill, \*Toronto, Peterborough, Toronto Jc'n St. Catharines, Walkerton, Sarnia, Walkerville, S. Ste. Marie, Waterford, Seaford, Waterloo, Simcoe, Simcoe, Windsor, Stratford, Woodstock, Strathroy, Winnipeg, Dundas, Paris, Thorold.

\*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 288 College St.; cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. \*Main Office, 157 St. James St. City Branches: 19 Chaboulliez Square and 278 St. Lawrence St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world. Interest allowed on deposits. BANKERS AND CORRESPONDENTS: Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China: Germany, The Deutsche Bk Australia & New Zealand—The Union Bk. of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathien & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,500,000 Reserve Fund, 40,000

HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., M.P., President. Donald Mackay, Esq., Vice-President. G. M. Rose, Esq., Hon. J. C. Aikins, A. S. Irving, Esq., Hon. R. D. Perry, Esq. D. Uilyot, Esq. C. McGILL, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Bowmanville, Buckingham, Q. Cornwall, Kingston, Lindsay, Montreal, Port Arthur, Sudbury, Toronto, Newmarket, 500 Queen St. W., Ottawa, Toronto, Peterboro'. AGENTS: London, Eng.—Parr's Banking Co. and the Alliance Bank [Ltd.] France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000 Rest, 1,000,000

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David McLaren, D. Murphy, Georges Hay, Charles Magee. Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000 Capital Paid-Up, 1,500,000 Reserve Fund, 720,000

BOARD OF DIRECTORS: R. W. HENEKER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galor, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager. Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Magog. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000 RESERVE FUND, 375,000 HEAD OFFICE, HAMILTON.

JOHN STUART, President. A. G. RAMSAY, Vice-President. John Fractor, Geo Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, (Toronto), J. Turnbull, Cashier. H. S. STEVENS, Assistant Cashier.

BRANCHES: Alliston, Llstowel, Owen Sound, Simcoe, Chesley, Locknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street.

Correspondents in United States—New York—Fourth National Bk, and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS: JAS. AUSTIN, President. Sr. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

HEAD OFFICE, TORONTO. Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Eather; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,500,000 Reserve Fund, 975,000 Undivided Profits, 23,820

BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS RYMOND, Vice-President. M. Dwyer, Wiley Smith, Henry G. Pauld, Hon. H. E. Fuller, M.L.C., David Mackeen.

HEAD OFFICE, HALIFAX, N.S. D. H. Duncan, Cashier, W.B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue. In Maritime Provinces: Antigonish, N. S. Moncton, N. B. Bathuret, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. Shubenacadie, N.S. Guysboro, N. S. St. John's N'fd. Kingston, N.B. Summerside, P.E.I. Londonderry, N. S. Sydney, N. S. Lunenburg, N. S. Truro, N. S. Weymouth, N. S. Maitland, N. S. Woodstock, N. B.

Correspondents: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

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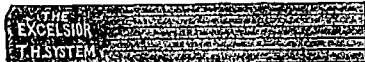
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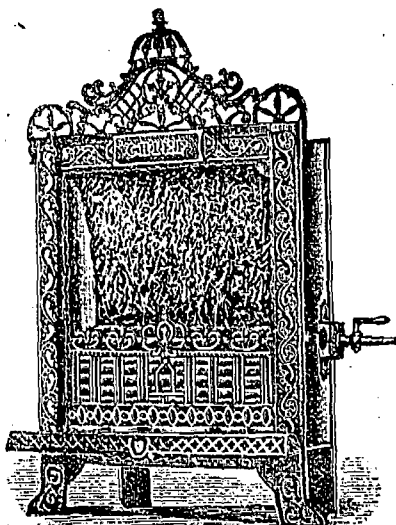
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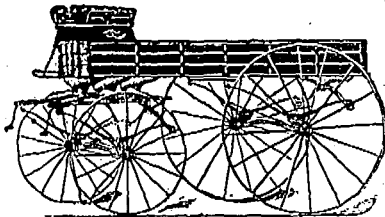
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Manufacturers of Electric Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner, and at moderate cost.

Repairs executed and satisfaction guaranteed.

Bell Tel. 1265.

ESTABLISHED 1873.

**GEO. F. TAYLOR & BRUSH,**

80 Pine Street, - NEW YORK.

Commission Merchants and Brokers in

**FERTILIZER - CHEMICALS**

And Materials Generally,

Glues, Bone, Boneblack, Tallow, Etc.

CORRESPONDENCE AND CONSIGNMENTS SOLICITED.

**AGENTS WANTED.**

SOLICITORS—Specialty advertising solicitors, a great money-maker for the merchant, and the cheapest advertising on the market barring none: merchants order on sight Specialty Advertising Department, Stanley Bradley Company, 7 E. 16th St. New York City.

**Caverhill, Learmont & Co.,**

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

**MONTREAL.**

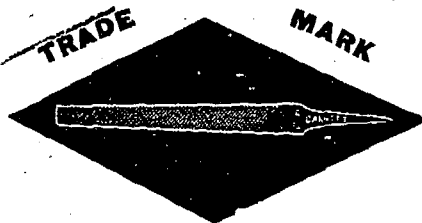
Largest and most complete stock of SHELF HARDWARE in the Dominion.

**BLACK DIAMOND FILE WORKS.**

Great American Cross Cut Saw Files.

..... Double Ended Taper Saw Files.

Lightning Saw Files.  
Band Saw Files.  
Gin Saw Files.  
Circular Gin Saw Files.  
Square Gulleting Saw Files.



Single Stave Saw Files.  
Double Stave Saw Files.  
Gulleting Saw Files  
Machine Band Saw Files.  
Olimax Saw Files.

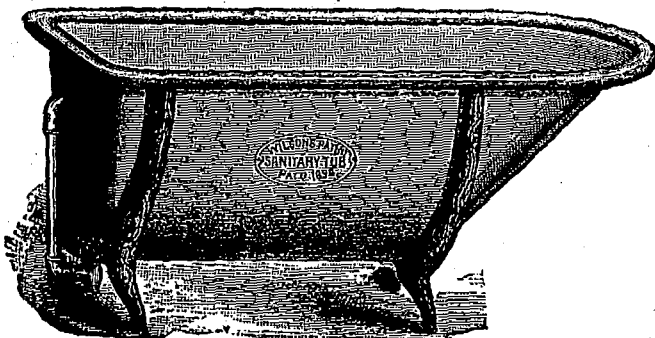
Machinists' Files of every Description.

**G. & H. BARNETT COMPANY,**

**PHILADELPHIA, Pa., U. S. A.**

**R. M. WILSON'S**

**Solid Copper Bath Tub.**



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

.. .. MANUFACTURED BY .. ..

**R. M. WILSON, - Rome, N. Y.**

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.

**"JARDINE"**



**Hub Boring Machines.**

Bechtel Patent.

The best for either light or heavy work and the only satisfactory hand machine for boring heavy wheels.

**A. B. JARDINE & CO.,**

**HESPELER, ONT.**

**DELOBME BROS., Montreal,**  
Agents for Quebec & Maritime Provinces.



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**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

Manufacturers' Agents  
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Contlecooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S.; Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wickes, Prints, Regattas, Printed Ducks, Cratones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

Canadian Colored Cotton Mills  
Company.

1896—SPRING—1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Tickings, etc.

NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE SONS & CO.,**

AGENTS,

Montreal and Toronto.

**W. & F. P. CURRIE & CO.**100 Grey Nun St., MONTREAL,  
MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
Borax, China, Clay, etc.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL  
Attention Given to Special Reporting.

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**Jas. A. Cantlie & Co.**

Montreal &amp; Toronto.

General Merchants &amp; Manufacturers' Agents

Canadian Tweeds, Flannels,  
Dress Goods,Knitted Underwear  
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

**F. P. SAVERY & CO.,**  
Huddersfield & Bradford, Eng.

—ALSO—

**ALOYS. KNOPS,**  
Aachen, Germany.**I. CÜPPER SOHN,**  
Burtscheid, Germany,  
WHOLESALE TRADE ONLY SUPPLIED.

## A Half Million

\* Good White No. 7 \*

**ENVELOPES**

At 75 Cents per thousand.

\* MORTON, PHILLIPS &amp; CO., \*

Blank Book Makers, Stationers and  
Printers,

1755 &amp; 1757 Notre Dame St., Montreal.

**W. G. Johnson, M. Am. Soc. C. E.,**Civil and Hydraulic  
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development  
a Specialty.

## THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urbain St., - Montreal

Manufacturers  
of . . . **FINE TOILET SOAPS,**Special Prices to Wholesale Trade.  
Correspondence Solicited.

## Leading Manufacturers, &amp;c.

**AUSTIN & ROBERTSON,**  
Wholesale \* Stationers,  
MONTREAL.All kinds of Printing and Writing Papers and  
Book-Binders' Supplies.

Get our Samples and Quotations.

— THE —

**Dominion Cotton Mills  
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now  
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped  
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**

MONTREAL &amp; TORONTO.

Selling Agents.

**The Lovejoy Co.**444 & 446 Pearl Street,  
NEW YORK, U. S. A.**Electrotypers** AND**Stereotypers.**Manufacturers of  
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,  
Warps and Yarns, Lamp Wicks,  
Twines, Webblings, &c.

STEAM and POWER

FOR ALL DUTIES.

**Pumps**  
& HYDRAULIC  
MACHINERY**NORTHEY CO**

LIMITED.

TORONTO,

. . . ONT.

Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

— St. Catherine Street, MONTREAL

**The Canadian Colored Cotton Mills Co.**

**FALL 1895.**

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE, SONS & CO.,**  
AGENTS.

**Montreal & Toronto.**

F. P. BUCK, President.  
R. H. POPE, Gen. Manager.  
F. THOMPSON, Sec'y & Treas.

**Royal Paper Mills Co.**

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL  
Works and Head Office, EAST ANGLIS, P.Q.

**Dominion Blanket & Fibre Co., Ltd.**

MANUFACTURERS,  
Horse Clothing, Blankets, Woolens, Rugs, &c.

7 St. Helen St., - Montreal, Que.

**J. J. MILLOY,**

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets

**MONTREAL.**

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A SCHEME for the combination of the Commercial Cable Co., and the Postal Telegraph Co. is under consideration, and likely to be completed this year.

—THE building occupied by the Radam Microbe Killer, in New York, has been destroyed by fire. The loss amounted to \$210,000.

—MR. Z. PAQUET, furrier, Quebec, has leased the two upper floors of Mr. Romeo Stephens' large warehouse, St. James street and Victoria square.

—THERE is some probability at long last that Mr. J. H. Mooney, for years inspector of hides and leather in a very circumscribed way in this city, will have his sphere of usefulness extended to cover the whole of business.

—MR. ALPHONSE TURCOTTE of the accountant firm of Kent & Turcotte, has bought the residence of Mr. J. C. Holden, Belmont street for \$9,000.

—PRESIDENT A. G. Ramsay of the Canada Life Assurance Co., has the heartfelt condolences of friends all over the Dominion, and without it, on the bereavement he has lately suffered in the death of his wife.

—THE Sir John Macdonald Club is renting the chambers on the corner of St. Francis Xavier and St. James street, formerly occupied by the City Club, defunct. Office rents on St. James street are much easier of late years.

**E. A. SMALL & CO.**

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

**FOR STYLE, FIT and FINISH,** we are fast getting to the → front. ←

We fit every man who wears Clothing and guarantee satisfaction.

**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

**North American Electric Seal Unhairing Co.**

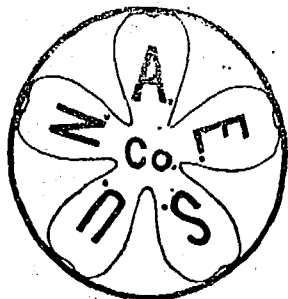
241 to 249 CENTRE STREET,  
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Sables, Etc.

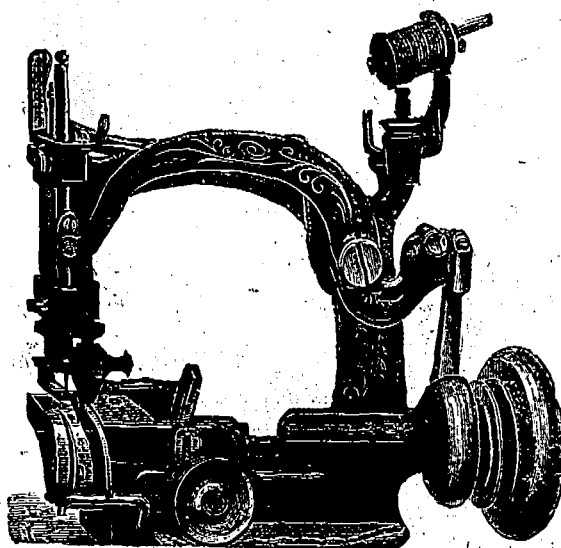
All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK



**JOS. A.**

**BRAUTIGAM,**

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET  
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

**To the Trade** ———— 0

Just Purchased.

60 Barrels  
**Cod Liver Oil,**

10 Tons

**\* Glycerine \***

And can offer special quotations for present and forward delivery.

**EVANS & SONS, [Limited]**  
Wholesale Druggists, etc., Montreal & Toronto.

# STORAGE BATTERIES,

The **AMERICAN** received the **HIGHEST AWARD** at the World's Columbian Exposition, Chicago, 1893, for :

**DURABILITY and EFFICIENCY.**

No other Storage Battery Made in this Country Received any Mention Whatsoever.

The **"AMERICAN" BATTERY**

Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone

No "Paste" Used.

Send for new "LIGHT AND POWER" Catalogue.

For further information write to

**AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.**



**CARROLL BROS.**

Plumbers, Heaters and  
Roofers

781 Craig Street,

... MONTREAL.

TELEPHONES: { Bell 1834.  
Merchants 25.

When we read  
or hear of

## HULL!!

we naturally think of

E. B. EDDY'S

# MATCHES.

—The Albion Paper Co. of Holyoke, Mass., has called a meeting of creditors. The liabilities are estimated at \$700,000, and assets at nominally the same.

—J. G. CLARK, hardware, Berwick, N.S., who was burnt out last month, lost about \$4,000, with insurance of \$800. This crippled him and is now offering creditors composition of 50c on the dollar, which will probably be accepted.

—CONTRACTS for meat supplies for the British North American squadron have been accepted. Armour & Co., Chicago, will furnish all the salted and canned meats required. Have not Canadian packers missed an opportunity?

—It is understood that the anthracite coal production for March will be 2,750,000 tons, an increase of 250,000 tons over

**F. H. C. Mey Chain Belting Engineering Works,**

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.

Send for Catalogue.



DISTINCTIVE QUALITIES

—OF—

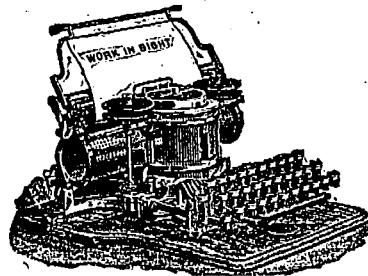
**North Star, Crescent  
and Pearl Bating.**  
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best at the price.

## William A. Rosenbaum,

**ELECTRICAL EXPERT and  
PATENT SOLICITOR,**

177 Times Building, - - - NEW YORK CITY.



**JAS. B. HAMMOND,**

Sole Agent for

**Hammond  
Typewriter.**

TYPEWRITER  
ES.

156 St. James St. Montreal.

February. Prices will remain unchanged until April 1st, when it is expected that an advance of 25 cents per ton, will be made.

—A LOT of land at "Barachois of Malbaie" Gaspé County with dwelling-house, barn, &c., measuring 1½ arpents in front, by 33 in depth has been sold by Sheriff, at the instance of a Montreal firm. The purchaser was J. X. Lavoie, Prothonotary and Registrar of Gaspé County, for \$715.

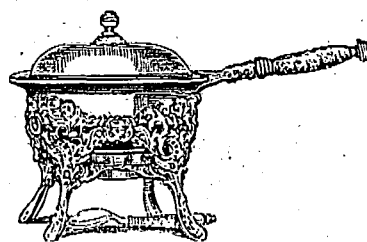
—THE Galacian oil producers organized and put into effect on the 1st inst., a pool, and the disposal of the crude oil produced by members is in the hands of a committee. The price was raised from 2 to 3 florins and fixed for abroad at 1.75 florins.

—THE Fall River cotton manufacturing concerns have declared dividends for the quarter ending Feb. 29. The total dividends aggregate \$437,750 on capital of \$22,568,000, an average rate of 1.98 per cent.

—THE exports of dry sugars from Manila, Iloilo, and Zebu last year were 205,110 tons, in 1894 178,890 tons, and in 1893, 223,911 tons. Of these amounts Canada received 10,022 tons in 1895, 20,465 tons in 1894, and 19,610 tons in 1893.

—A NEW map, drawn to a large scale, of part of the Cariboo Mining district has just been published by Messrs. Thomson Bros., of Vancouver. It was compiled by Messrs. Garden, Hermon and Burwell, surveyors, and is claimed to be the only one

CHAFING DISH.



TELEPHONE 4241.

**F. H. Barr,**  
IMPORTER AND  
DEALER IN

Ranges, Stoves,  
House Furnishing  
Goods.

Plumbing, Heating, Gas-  
Fitting, & Tin-Smithing.  
Stove repairs a specialty.

2373-2375 St. Catherine St. - MONTREAL.

## "VICTORIA"

Is the Trade Mark of our Matches, have you tried them?

The **VICTORIA MATCHES** are warranted equal in quality to any other brand on the market.

WRITE FOR PRICES TO

**LAPORTE, MARTIN & CIE,**

72, 74 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL

**THIBAUDEAU BROTHERS & CO.**  
 IMPORTERS OF  
 ENGLISH  
 FRENCH AMERICAN & GERMAN  
 GOODS  
 332 St. Paul St. MONTREAL

**THE Woodburn**  
 IMPROVED  
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

**E. S. STEPHENSON & CO.,**  
 Engineers and Machinists, - ST. JOHN, N.B.

**THE "O. K." Patent Adjustable Can Opener.**



Best in the market, sells at eight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address

**PHILIP KRON,**  
 Beehive Building, ROCHESTER, N. Y.

showing the position of the different hydraulic mines on the Quesnelle River and its tributaries.

—INTERESTING statistics with reference to the Russian oil fields have been gathered. The production of the Baku region alone is about 160,000 barrels a day, or more than the production of the combined American fields. One well is reported as supplying 60,000 barrels every 24 hours.

—BREWERS in Germany have contracted for 2,500,000 bushels barley from Montana, U.S., next season. The barley will come from the Gallatin valley, where crops are raised by means of irrigation. Could not our farmers, more favored by nature, have secured at least a portion of this order?

—JAMAICA oranges have been almost cleaned out of the local market. They have grown rapidly in favor, hence the demand, in face of the fact that the last crop was the largest ever harvested. The figures were 83,140 boxes and 192,173 brls. as against 12,296 boxes and 88,751 brls. in 1894-5, and 5,165 boxes and 20,261 brls. in 1893-4.

—THE Italian Chamber of Commerce of New York, are seeking to prevent the adulteration of olive oil, which has been

largely practised. To this end a bill is to be introduced into the State Legislature, and the Board of Trade is being asked to co-operate in securing its passage.

—THE Toronto Electric Co., and the Incandescent Electric Light Co., of that city, have amalgamated. The stock interests have been re-arranged and the boards of the two companies are now identical. The new concern under the name of Toronto Electric Co. is capitalized at \$1,485,000 including \$400,000 bonds.

—THE periodical reports of frost damage to South California fruit crops are revived. Heavy frosts and snow are reported in the Santa Clara valley, with prospects of great damage to the apricot and peach crop. The weather of the past month was mild as June, and consequently fruit trees are in full bloom. Danger from frost is, therefore, greater than in previous years.

—WEATHER conditions for the wheat crop of the United States are reported as decidedly unfavorable. The "Price Current" says there is no doubt but that some injury has resulted from the freezing and thawing conditions, especially where the plant is in such poor condition of vitality in some localities. The freez-

# PURE OAK BELTING

The J. C. McLaren Belting Co.,  
 Montreal and Toronto  
 Tel. No. 363. Tel. No. 475

## ROBERT LINTON & CO.

IMPORTERS OF

### British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.  
 Canadian Woollens and Cottons  
 from all the different mills.

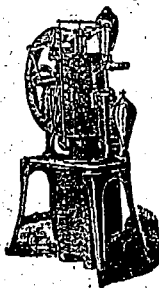
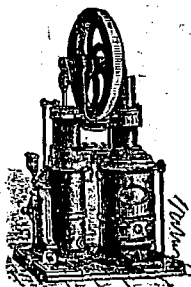
No. 2 St. Helen St., MONTREAL

Do You Use Water . . . . ?  
 Do You Want it Every Day ?

Only the best pump will meet this want.  
 The best ones are the

### Rider and Ericsson Hot-Air Pumps

Is a record of twenty years proof enough? They are not "the cheapest." The best of anything is never cheapest in first cost. But you do not buy pumps every day, and in the "long run" the lowest priced things are not always the cheapest. Any boy can run our engines, and under all circumstances they are absolutely safe. If interested, send for catalogue "J" and state conditions under which your pump will have to work.



Rider  
 Engine Co.

86 Lake Street, CHICAGO  
 37 Dey Street, NEW YORK

### Dominion Bridge Co., Montreal & Lachine Locks, P. Q.

(LIMITED)

Steel Bridges for Railways and Highways, Steel Piers and Towers, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plates, always on hand, in lengths to thirty-five feet. Tables, giving size and strength of rolled beams, on application. Post Office Address: MONTREAL.

J. H. MCGREGOR, Agent,  
 Canada Life Building, - Toronto, Ont.

### REINHARDT & CO. TORONTO,

For Leading Brands of

Lager \* Beer  
 "Salvador,"  
 "Hofbrau,"  
 "Bavarian."

FALL 1895.

## SPECIALS

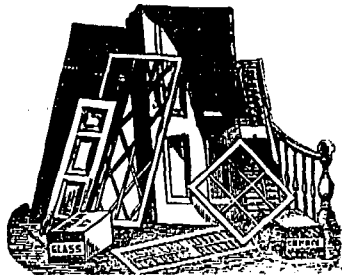
Dress Goods, Ribbons, Gloves,  
Hosiery, Linens, Cashmeres,  
Novelties, Smallwares.

## Lonsdale, Reid &amp; Co.,

DRY GOODS IMPORTERS,  
MONTREAL.

Agents for Crompton's Corsets.

## RHODES, CURRY &amp; CO.



All kinds of Building Materials, Fittings for  
Banks, Stores, etc., a Specialty.  
AMHERST, N. S.

## McArthur, Corneille &amp; Co.

Importers and Dealers in

## WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye stuffs.  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

## Curtain Stretchers !!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.

## WM. PARKS &amp; SON,

Limited.

ST. JOHN, N.B.

## Cotton Manufacturers.

AGENTS—WM. HEWETT, 80 Colborne St., Toronto  
DAVID KAY, Fraser Building, Montreal.  
JOHN HALLAM, Toronto,

Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills  
St. John Cotton Mills.

## STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,  
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal

Bell Telephone 9057.

P. O. Box 614.

ings are less injurious probably under the dry weather conditions prevailing, but the lack of moisture in places, has retarded growth. With ample moisture soon and more genial weather, the real condition of the plant would be made reasonably plain, which it is now difficult to judge.

—THE export of wool from Australia and Tasmania for the year 1895 was 1,570,225 bales, an increase of 56,402 bales over the preceding year. This increased export may not mean an increased production, as there was an unusual portion of the 1894 clip carried over. The prospects are for a falling off in exports during the present year. The low prices for wool received last year, the increased use of sheep for food last year, and fears of droughts are refuted as the causes. The advances of 5 to 10 per cent. at last week's London wool sales may have been partly caused by this, and here, prospects are for still higher prices.

—CABLE advices from Amsterdam are that the first inscription of tobacco will be on March 27. It will be for 12,000 bales. The new Sumatra tobacco crop is said to be below the average. Only a small percentage of light colored leaf is shown while there is a liberal supply of heavy and dark leaves. With an increased European demand, the prospects are that prices will be higher. Havana tobacco, is held at increasingly firm prices, with no pressure to sell. The Cuban insurgents are found to have done

ess damage than had been feared, but the prospects are for a very small crop. The quality is said to be in some cases below the average, and this strengthens the market for good leaf.

—AMONG the books received this week are:—Preliminary Statements of Life Ins. Co. in Canada for 1895, two volumes; Papers in the case of V. F. C. Shortis; the Twenty-second Pennsylvania Fire & Marine Ins. Report; do. Life, Accident & Guarantee; Inland Revenue report on the Adulteration of Food, Ottawa; Sessional Reports and Papers, vol. 27 and 28, including the Hon. J. S. Hall correspondence, Quebec; The "Post Magazine" Insurance Directory and Year Book; Report of the City Surveyor for 1895; the Philadelphia Record Almanac & Year Book; and Statistics of Railways in the United States; the last through courtesy of the Secretary of the Interstate Commission at Washington.

—J. W. KAYE, boots and shoes, Moncton, N.B., have stopped payment and practically suspended on liabilities of about \$9,000; of this \$387 is preferred for rent, wages, etc.; assets valued at about \$2,829. He offers 25 cents in the dollar cash—C. J. Butcher & Co., agent agricultural implements, Moncton, have assigned to the sheriff of the county in trust for the benefit of creditors. Was formerly of the firm of VanMeter, Butcher & Co., who dissolved last fall, C. J. Butcher continuing under present style.

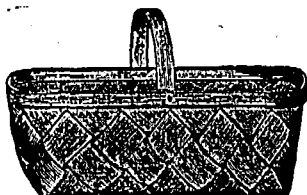
— THE —

## Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers  
OAKVILLE, ONT.



## MENEELY BELL CO'Y.,

Troy, N.Y., & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

## TOWNSEND, HOSTETTER &amp; CO.

CHICAGO, ILL.

MANUFACTURERS OF SIGNS of every description.

Brass, Glass & Iron.

Samples & Designs Furnished Free.

Write for Prices.

## DIETZ DRIVING LAMP

From  
On  
In

It you get the results of much experiment and outlay, also of much Reflection.

It you get an astonishing flood of clear, white, penetrating LIGHT.

It you shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

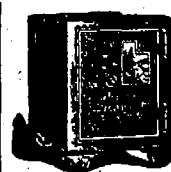
Mention this paper and get special discount.

"Dietz"  
Driving Lamp.

DEALERS AND AGENTS—  
We want dealers and agents all through Canada to handle this lamp.  
If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.  
New York.



## E. D. COLLERET,

522 1/2 Craig St.,

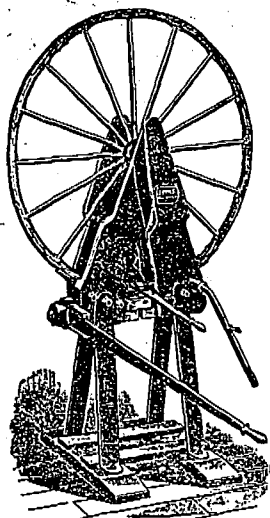
MONTREAL.

Asbestos Lined Safes

for homes, offices, etc.  
etc., from \$15.00 upwards.

Catalogues and all information furnished upon application.

## West's Hand Tire Setter.



A truly wonderful and efficient machine for setting tires "cold BY HAND without taking out the bolts. Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season. Sets all light tires up to 1 1/4 x 3/4, wheels from 3 ft. to 4 ft. 4-in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine. If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty-five years' experience in the business of Setting them Cold. If you have heavier tires to set, get one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish. Mail address, 105 Meigs Street.

**J. B. WEST,**

Factory, Eagle Foundry,

Brown's Race, Rochester, N.Y.

# GILLETT'S

PURE  
POWDERED 100%  
**LYE**



**PUREST, STRONGEST, BEST.**  
Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 20 pounds Sal Soda.  
Sold by All Grocers and Druggists.  
E. W. GILLETT, Toronto



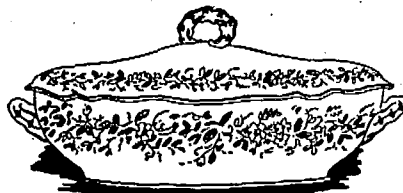
**Emil Pewny & Co.,**

Sun Life  
Building,

**MONTREAL.**

Stock of Standard  
Lines on hand.

**A. T. WILEY & CO.,**



Importers of

China, Glass-  
ware, & General  
Household  
Crockery, Lamps,  
etc.

Dinner Sets a Specialty.

Sample of Dinner Set, 97 pieces, \$7.50.

1803 Notre Dame Street & 2341 St. Catherine Street.  
**MONTREAL.**

The business was begun in spring of 1893, and for a time they were doing well, though rather extravagant in their methods, and got very much behind in their payments. This led to the dissolution. Butcher has been endeavoring to work the business through,—but without success.

—THE following list of United States Patents, granted to Canadian inventors, February 18th and 25th, 1896; is reported for this paper, by James Sangster, Patent Attorney, Buffalo, N.Y.: Thomas A. Briggs, Niagara, Canada, and W. A. Phillott, Jr., Niagara Falls, N.Y., electric clutch—Hodevah H. Erlam, Digby, Canada, cooking utensil—David Menard, St. Paul d'Abotsford, Canada, stand for shoeing horses—William Ross, Montreal, Canada, assignor to Wrought Iron Bridge Company, Canton, Ohio, die for forging reamer-blanks—Frederick W. Thomson, Fort William, Canada, machine for pulverizing quartz—Henry S. Arntfield, Preston, Canada, belt-coupling—Daniel Collen, Inwood, Canada, car-coupling—Vital A. Emond, Quebec, Canada, railway—Ernest A. LeSueur, Ottawa, Canada, electrical propulsion of vessels—Robert Leslie, Toronto Junction, Canada, rail-cleaner—Roland M. Squire, Montreal, Canada, pianoforte.

—WE note the following Montreal failures:—Andre Lefebvre produce, has assigned to the court, on demand of Philius Beaulieu. Liabilities are \$4,815, and assets \$3,500; principal creditors are P. Beaulieu \$500; Z. Limogean, \$456; P. Charpentier, \$1,391. Conducted a sort of commission and jobbing business several years but his trade was unprofitable. Money locked up in real estate, and bad debts caused his difficulty—Wm. Farquharson, tailor, has assigned to the court on demand of Jos. R. Fair; J. O. Wilgrave is appointed provisional guardian. The meeting to appoint a curator has been fixed for the 14th. Liabilities are in neighborhood of \$10,000; the principal creditors being Bank of Montreal, \$2,930; Quebec Bank, \$1,403; Jas. McDougall & Co., \$3,400; Peter Lyall, \$1,500; J. E. Martin, \$300; Fraser & Smith, \$480; J. R. Fair, \$200—Fred. Duclos, plumber, assigned to the court on 6th inst., on demand of A. Gendron. His principal creditors are L. Champoux, \$492; A. Gendron, \$200; Toronto Radiator Co., \$358; J. B. Gratton, \$625; W. King & Son, \$675; A. Pallascio, \$304; Thos. Robertson & Co., \$309; P. D. Dodds & Co., \$400; Hugh Anderson, \$3,500; C. R. Monette, \$1,200; J. Simard, \$2,800; Banque d'Hochelega, \$4,000; Mrs. F. Duclos, \$5,000. Meeting of creditors to appoint a curator is fixed

**M. & L. Samuel, Benjamin & Co.**

26, 28 and 30 Front St. West,  
**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

—TINNERS' PLUMBERS' & STEAM FITTERS' SUPPLIES

Gas Fixtures,

LAMPS AND LAMP GOODS.

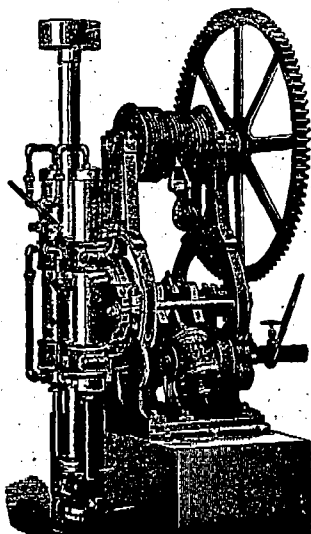
ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**

184 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng.



## Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings, Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

**LEWIS F. BOSTELMANN,**  
Room 44, 39 Cortlandt St.,  
**NEW YORK.**

**LYMAN'S  
FLUID  
COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

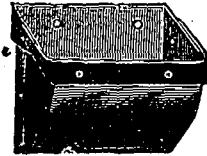
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1856.

**CHAPUT FRERES,  
COMMERCIAL \* AGENCY,  
10 Place d'Armes,  
MONTREAL.**

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



**ELEVATOR BUCKETS  
OF ALL SIZES.**

Manufactured by . . .

**John Radigan & Co., - 46 Kelley St.,  
HAMILTON, Ontario.**

Established 1819.

**Bisquit,  
Dubouche & Co.**

COGNAC

SHIPPERS OF THE MOST FAMOUS VINTAGES IN WOOD AND CASE.



**Chas. W.  
Murphy & Co.,**

(Successors to  
Jas. Guest & Co.)

**Commission  
Merchants,**

27 & 29

St. Sacrament Street,

MONTREAL.

General Agents for  
Canada of the Superior  
and Popular Brand of

**Scotch  
Whiskey**

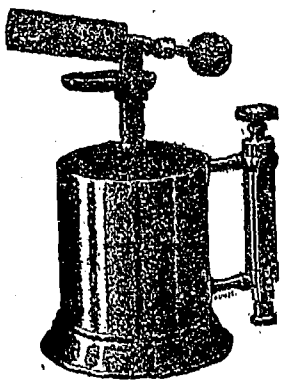
Indicated in the engraving herewith, and of other first-class brands of Liquors,

Wines, Ales, Beer,  
Bitters, Mineral  
Waters, etc.

for 14th inst.—Duclos began here in 1885, with only some \$200 or \$300, and for a time he seemed to be doing quite successfully, making money, and was credited with having quite a small surplus, but for the last few years his trade has been running down, and he has been tardy in his payments. He has suffered from poor health, and had to trust his business a good deal to clerks, &c.

—We note the following Ontario failures:—Alex. Roy, grocer, Berlin, has assigned to J. B. Dalziel. There for years, but trade has always been small. Lack of capital was against him—A. R. Kerr & Co., drygoods, Hamilton, will receive an extension of about a year. Believed there is sufficient assets to pay in full and leave a surplus. The business has been conducted for years. Failed in 1886, stock being sold to McKinnon & Co., who ran the business for a time, then transferred it back to present owners. Considerable business is done on a cash basis, but opposition has been strong, and stock heavy. This arrangement may help them through—Nap. Laurendeau, shoes, Midland, has sold out and offering creditors 20c on the dollar—D. E. Carman, drygoods, Prescott, is offering to compromise at 50c on the dollar, and creditors are considering it—G. A. Torrance, tins, Smith's Falls, has assigned to O. Carss. Business is a small one, and formerly successful. Excessive competition and lack of capital have caused trouble—McCrae, Hanes & Co., Ltd., To-

ronto, who held a meeting of creditors 25th prox., have endeavored to compromise, but were not successful. Have now assigned to David Blackley, who is investigating affairs, and making statement.—Thos. H. Williamson, general store, Pontypool, has assigned to D. Blackley of Toronto; has been engaged in business there for some years; previously a farmer, his knowledge of business was quite limited, although for a time he appeared to be doing moderately well—Adam Zilliax, jeweller, Palmerston, has assigned to F. Zilliax, his uncle. Understood to be offering creditors 25c in the dollar. Originally in Listowel. The trade has never been very large, but his failure is chiefly attributed to inattention—J. C. Hefkey, shoes, Drayton, is offering to compromise at 80c in the dollar, which is likely to be accepted. His trade has been only a small one, mainly custom work; is not known to owe very much—In consequence of the fire which occurred last month on the premises of C. F. Wilcox, grocer, Amherstburg, and loss over and above insurance, he now claims to be unable to pay in full and offers to settle at 25c on the dollar. Creditors are considering—L. G. Matthew, grocer, Acton, has assigned to R. J. McNab; only a small business, but carried on there for some years. Over competition and poor prices chief causes of failure—Edward F. Hemming, general store, Bogner, has assigned to a large Toronto house. Stock is at present being taken, and a statement of affairs is being prepared. Started



**"Imperial" Hot Blast Blow Pipe**

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to 30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

**White Manufacturing Co.,**

40-42 State St., Chicago, Ill.

WE OFFER A LARGE LOT OF  
FRESHLY CUT . . . . .

**Figured Walnut Veneers**

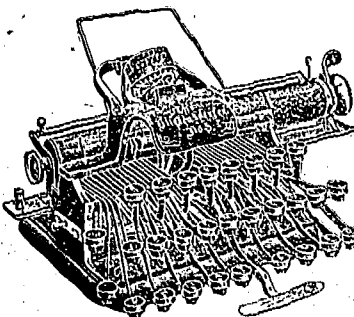
Correspondence invited.

**WM. E. UPTEGROVE & BRO.**

Veneer and Lumber Merchants,

FOOT EAST 10th ST.,

New York.



**Blickensderfer**

NO. 5

**Wonderful Typewriter.**

4 Letters and Characters. Weight, Six Pounds.

PRICE, \$15.00. FULL KEYBOARD.

Equals any of the high-priced Machines in Capacity and Quality of work and excels them all in convenience.

**OREELMAN BROS., Agents,**

Georgetown, Ont., Canada.

**HENRY PORTER,**

Tanner and Manufacturer of

**Leather Belting, Fire Engine  
Hose, Harness**

Moccasin, Lace, Russet and

**Oak Sole Leather**

Office and Manufactory:

436. Visitation St., - MONTREAL

**SPECIALTY IN  
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes, and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

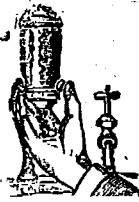
**Glover & Brals**

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

**Sanitary Soap Vase**



Prevents . . . disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.  
Affords . . . each user fresh, dry pure soap.  
The only Clean, Sanitary, and Safe way to use soap.  
Agents Wanted.

**SANITARY SOAP VASE CO.,**

Aqueduct Bldg., ROCHESTER, N.Y.

Joints made absolutely tight and durable by Patent Corrugated

**Copper Gaskets.**

Furnished in all shapes and sizes for flanged PIPES, CYLINDERS, CHESTS, etc.  
Price List and Sample Free.

**U.S. Mineral Wool Co.**

2 Cortlandt Street,

New York.

**E. BOISSEAU & CO.**

Manufacturers Wholesale Men's, Youths', Boys' and Children's

**CLOTHING**

18 Front Street East,

TORONTO, ONT.

business there in fall of 1892, at which time he succeeded Sword & Hemming, in which he was a partner. His trade has never been a very extensive one, but in the past has been able to make ends meet. Lack of means has been a considerable drawback to him, and there has not been a great deal of scope for the business. Debts not heavy—Castleman & Co., grocers, Cardinal, have assigned to Geo. Reid. Wm. A. Castleman carried on this business for several years, but was unsuccessful and in January 1893 assigned to C. P. Glassford, since when the business has been carried on by his wife under present style. They were burnt out in February 1894; insured, but there was a chattel mortgage against the firm, and the money went to G. Reid. They have not had sufficient capital of their own to run the business with success, and prospects have been always more or less problematical—Bartlett & Robinson, general store, Mt. Brydges,

have assigned to Sheriff B. M. Cameron. Their statement shows stock of \$3,000, accounts \$400; total assets \$3,400, with liabilities of \$2,350, but these figures are nominal, and subject to considerable shrinkage—Taber Bros., cheese, Port Perry, have assigned; no particulars as yet—Mrs. A. Fredenberg, jeweller, Ottawa, has assigned to Jas. Bailiff. She is the wife of Egbert Fredenberg; formerly in same business on Sussez street, where he was not successful and failed several years ago; after this he did business in first wife's name, and upon her death in January 1894, the style of business was changed to Egbert Fredenberg, in trust and the business was subsequently sold by auction and bought in by his present wife. His management has scarcely been of the best—Wm. Pearson, clothing, Toronto, has been asking an extension, but creditors not responding, he has been obliged to assign to J. P. Langley. Was damaged by fire in April 1895; understood to have had an insurance of \$9,000, and was awarded about \$6,000; at the time it was thought that this should cover his loss, but apparently it has not done so, and for some time past he has been giving evidence of embarrassment.

**GRAND TRUNK RAILWAY COMPANY.**

Return of traffic week ending March 7, 1896 :

	1896.	1895.
Passenger Train Earnings.....	\$ 92,270	\$ 92,369
Freight do. do. ....	210,382	228,767
Total do. do. ....	\$302,652	\$321,136
Decrease 1896, \$18,484.		

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

IMPORTERS OF

China, Crockery and Glassware.

ALWAYS IN STOCK

\* Street Lamps, Lanterns, Station Lamps, Headlights, &c. \*

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: Princess St. Winnipeg, Man.  
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

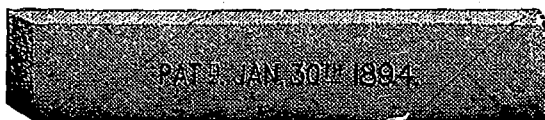
The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents  
and get good contracts.

**LYNN T. LEET**  
Manager for Canada.



**THE Fleming Woven Wire  
Dynamo Brush. \***

Send for Descriptive Circular,

**WILFRID H. FLEMING,**

Patentee and Sole Manufacturer,

No, 393 Pearl Street, NEW YORK.

One of the largest Electrical Supply Houses writes as follows:—  
Your brushes have given the best of satisfaction."

D. A. McCaskill. James S. N. Dougal

**McCASKILL, DOUGALL & CO.**

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, \* Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop  
in the Dominion.

**BERMUDA ADVERTISEMENT.**

**W. T. JAMES,**

General Merchant and Ship Agent,

41 & 42 FRONT STREET,  
HAMILTON, BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.



It Leads all Home Companies

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.  
R. HILLS, - - - - - Secretary.  
W. T. RAMSAY, - - - - - Superintendent.

**J. W. MARLING,**  
Manager, Prov. Que., Montreal

**THE STANDARD ASSURANCE CO.** ESTABLISHED 1825.  
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000  
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

**NORTHERN ASSURANCE COMPANY**  
INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$36,465,000

Annual Revenue from Fire Premiums..... }  
Annual Revenue from Life Premiums..... } ..... 5,545,000  
Annual Revenue from Interest upon Invested Funds..... }  
Deposited with Dominion Government for the security of Canadian }  
policy-holders ..... 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.  
Manager for Canada, - ROBERT W. TYRE

**WHOLESALE MEN**

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

**JOURNAL OF COMMERCE,**

171 and 173 St. James Street, MONTREAL.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824. CAPITAL, - - \$10,000,000

Head Office, | Canadian Branch Head Office, - TORONTO.  
MANCHESTER, ENG. | JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

MONTREAL.

Telephone 1277

P. O. Box 2081.

Insurance.

**PHENIX**

**FIRE INSURANCE COY.**  
LONDON.

Established in 1781. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion.

RAYMOND & MONDOU,  
Agents French Department.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 8 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities,

**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

ASSESSMENT SYSTEM

**THE COLONIAL**

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,  
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.  
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

LT. COL. CHARLES KING, President. F. P. BUCK, Esq., 1st Vice-President  
HON. P. GARNHEAU, 2nd Vice-President  
THOMAS T. TURNBULL, Comptroller. J. F. MATHIESON, General Manager  
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer  
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, MARCH 13TH, 1896.

THE ONTARIO BUDGET.

Pressure on our columns of late has obliged us to defer reference to subjects calling for rather extended editorial treatment. Among these the Ontario Budget deserves a foremost place. The treasurer, in presenting his statement of the accounts for the preceding year,

MARCH						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	::	::	::	::

had, what in racing circles is called, a "walk-over," for he has no competitor in either the Federal House or in any of the Provincial Legislatures. There is still a division of opinion as to whether that province has a surplus at all equal to what is claimed, indeed there are financiers who deny the existence of any surplus. But the fact is admitted that Ontario has no debt, and has a very large income, practically without imposing any direct or indirect taxation of a general nature. The great bulk of the revenue of Ontario is drawn from Crown lands, either from their sale or from leases or timber dues. The Crown lands last year yielded \$947,900, the timber dues alone bringing \$715,000.

Some fifteen or more years ago a sharp attack was made upon the administration of the Province because of the expenditures being regulated by the annual revenue from the sale of timber limits and other receipts which were claimed to be mere liquidations of the estate of the Province. The day of direct taxation was then said to be close at hand. There seems however to be less prospect of the enormous timber resources of Ontario giving out to-day than many years ago. Lumber has advanced so greatly in value that the receipts per acre for timber limits are very largely in excess of those of a few years ago, so that the same revenue is now derived from a much smaller area, and consequently the inroads made upon the forests are proportionately reduced.

The Province received last year \$1,196,872 from the Dominion as its annual subsidy and special grant; from interests on investments \$303,459; from licenses \$272,800, and from succession duties \$298,800. The sum of \$171,520 was also received from the sale of annuities which the high credit of the Province enables the treasurer to issue at the low rate to purchasers of 3½ per cent. thus making the transaction a profitable one to the Province. The succession duties are regarded as likely to afford an increasing revenue, although a movement has been made by a number of wealthy residents to evade this tax by disposing of the whole of their property before death. This ingenious policy will, we believe, be met by legislation giving the succession tax a retroactive effect by declaring all such dispositions of real and personal estate invalid, so far as this tax is concerned, which are effected within a certain number of years prior to the death of the owner. Mr. Mowat is too clever a lawyer to be outwitted in a matter of this kind, but when such legislation is passed by the Ontario Legislature it will be very determinedly contested as unconstitutional. The receipts of this tax are specially devoted to the maintenance of hospitals

"ASSESSMENT SYSTEM." "MUTUAL PRINCIPLE."

**Mutual Reserve Fund Life Association.** It Leads Where Others Follow.

(INCORPORATED)  
Edward B. HARPER, Founder.  
Frederick A. BURNHAM, President.  
The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881.	SUCCESS IS THE ART OF SUCCEEDING.	Dec. 31, 1895.
1,009	Number of Policies in Force	105,878
\$31,552	Income during Year	\$5,576,282
None	Death Claims Paid during Year	\$4,081,075
None	Reserve or Emergency Fund	\$9,435,026
\$15,516	Gross Assets	\$5,601,708
None	Total Death Claims Paid	\$35,000.00
\$7,750,000	New Business during Year	\$69,025,895
\$7,633,000	Insurance in Force	\$308,659,371
	Fifteen Years Completed.	

1895 Shows: An Increase in Gross Assets. An Increase in Income. An Increase in Net Surplus. An Increase in Business in Force.

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and asylums, so that it is a process of compelling the rich residents of Ontario to do what some of them have done, and others are proposing to do, as a religious and social duty.

Although the Government of Ontario is somewhat inclined to favor "prohibition," it has no objection at present to drawing a considerable revenue from the liquor traffic, the amount last year derived from licenses being \$272,883. One license was granted in 1895 for each 670 of the population of Ontario, while in Quebec one was issued for each 548. Whether the Province has the right to tax brewers and distillers by a license is a question now before the Privy Council on appeal.

The expenditures of the Province in aid of railways have been over six millions, and the obligations are not all discharged, though so far reduced as to be trifling. Canada can do very well without any further railway extensions made at the public expense for some years.

A very large share of the income of Ontario, which exceeds three millions yearly, is spent on education, a very liberal policy being pursued in helping not only the ordinary public schools, but in maintaining institutions, such as agricultural colleges, dairy schools, model farms, and mining schools, which are very wisely regarded as extremely valuable adjuncts to a system of popular education.

The outlay for insane asylums and other institutions of a charitable nature was close upon a million dollars. The revenue for the current year is estimated at \$3,122,000, and expenditures are proposed of \$3,483,000, the deficit of \$361,000 being more than covered by the Province's having bank deposits amounting to \$437,580.

However opinions may vary as to the general policy of the government of Ontario, or as to specific items of expenditure, it is a source of just pride to all Canadians to have that magnificent Province in so satisfactory a financial condition and its credit so high. The Provincial Treasurer, Mr. Harcourt, deserves great praise for the business-like order and clearness of his Budget speech.

—A. J. SHARP & Co., men's furnishings, Vancouver B.C., assigned to J. W. Weart, who is preparing a statement which it is thought will be quite large. The firm has only been in business here under this style for a few years; succeeded Gilbertson & Sharp, the latter having been practical man in the old firm, which at present is composed of Allen F. Sharp and A. James. Commenced with a limited capital; for a time did well, and showed substantial progress, but they have been chattel mortgaged for some time past.

## CUBA AND THE UNITED STATES.

The extraordinary excitement which has burst out all over Spain inspired by the indignation of the people at the proposed recognition of Cuban rebels as "belligerents" by the United States, will have a wholesome effect on the Jingo element in the Republic. A generation has grown up in that country who from childhood have been brought up to regard their country as the only land of liberty, with a divinely ordained mission destined to bring the supposed oppressed peoples of Europe, and all the colonial dependencies of the old world out of the Egyptian bondage of monarchical rule into the freedom of republicanism. We Canadians are constantly spoken of with pity for our subjection to a Crown, and with contempt for submitting to the rule of an European power. Even the American Secretary of State, Mr. Olney, in a diplomatic dispatch addressed to the government of England, intimated that the United States regarded the existence of monarchical forms of government as an affront on this side of the Atlantic. To this claim being so commonly held as the assertion of a natural right is owing the action taken by the Senate of the States looking towards the active interference of that country on behalf of the rebels in Cuba in their effort to throw off the dominion of Spain. The effect of the recognition by America of the belligerency of Cuba would be to set aside the international law by which is forbidden any material support being given by a third power, presumably friendly or neutral, to those who have risen in revolt against an established government. This restriction has irritated the wealthy Cubans in New York and their connections, who have shown a strong desire to send out arms, ammunition and vessels to assist the rebels. Already several vessels have been equipped by American citizens for service against Spain on the Cuban coast.

Although this is not technically an act of war, it is so in reality. If the action of the Senate is upheld by the President there is nothing to prevent the whole power of the United States being thrown into the scale against Spain in its efforts to suppress the rebellion in her colony. Troops and armed war vessels could be subsidised by wealthy Americans, and were this done, as is now being contemplated, the result would be open war between the States and Spain. It is indeed a contingency most imminent at present, as the demonstrations made throughout the cities of Spain may compel the government to declare war, or to make reprisals of so warlike a nature as to rouse the Republic into initiating that step.

Were such a war to break out, as it may any moment, Spain would have the moral support of France and Great Britain, accompanied by material assistance such as the Southern States received from unauthorized blockade runners during the Civil War. Every power in Europe would stand by Spain in its determination to uphold its authority in Cuba against the interference of a foreign nation in a domestic quarrel. If the principle were recognized which underlies the action of America, that all traces of monarchical rule must be effaced from this side of the Atlantic, England and France would be deprived of Canada and colonies in the West Indies. The humiliation of Spain by being deprived of Cuba would, in all probability, be followed

by an active movement against this Dominion. We have no fear of this arising, as long before the danger became serious the people of America would have had enough of the losses and sufferings of a foreign war to make them anxious for peace.

Although trouble between Cuba and Spain has been almost continuous for a couple of centuries, the participation of the United States in the political affairs of the island may be dated from 1848, when its annexation was proposed. In that year President Polk offered to purchase the colony for \$100,000,000, but Spain rejected the offer with indignation. After that there was active assistance given by Americans to the revolutionary Cubans. As the affairs of the island were disturbing to Europe a proposal was made in 1852 for France, Great Britain and America to guarantee the possession of Cuba to Spain; this however President Fillmore rejected. In 1854 the American ministers at London, Madrid and Paris drew up a manifesto in favor of Cuba being annexed to the States. The spirit shown and the policy indicated by that document have been maintained by American politicians ever since, and no doubt have done much to encourage the revolutionary party in Cuba. As late as 1870 the American government made a formal proposition to Spain to arrange for the independence of Cuba. The present dispute then is the rankling of a very old sore between the States and Spain, and the resolution of the Senate merely embodies a policy which has been favored and avowed by the States all along for half a century. Happily the Jingoism in the States do not control the country. The voice of the business men is strong as a restraining force, and they are very justly determined not to bring the finances of the country into confusion and ruin by a foreign war.

## THE CHISHOLM CASE.

The case of Chisholm vs. the Citizens' Insurance Company is one which it is exceedingly difficult to present in a condensed form, as the evidence, the addresses of Counsel, and the Judge's charge with the questions put to the Jury are extensive enough for a three volume novel. In our issue of the 6th inst., we inadvertently gave the name of Mr. J. N. Greenshields, Q.C., as acting for the Merchants Bank instead of Mr. H. Abbott, Q.C., who watched the case for that bank. Mr. Greenshields represented the plaintiff Chisholm. Mr. Fitzpatrick, Q.C., Quebec, counsel for the insurance companies, cast some reflections on the Merchants Bank because of its alleged lack of proper caution in regard to the warehouse receipts for goods stored in plaintiff's warehouse. The bank was unfairly reflected upon as it followed the usual custom in regard to such advances. It is manifestly impossible for a bank to overhaul every article stated to be stored and covered by a warehouse receipt. In such matters a degree of trust in the honesty of the merchant borrowing on such security must be exercised. Nor is it possible for a bank to keep watch and ward over every article so stored and advanced upon. The bank had reason to be satisfied that the goods stored, as set out in the warehouse receipt, were there, or a sufficiently large proportion of them to cover the advance. If those goods, or any part of them, were improperly removed the bank was doubtless defrauded, but that is one of the risks incident to

advancing on warehouse receipts. If the bank was in fault in this particular so also was the insurance company for issuing a policy covering goods which were not in the warehouse, or not there to the extent assumed by the insurance company. The question at stake was this: a stated number of tubs of butter was claimed to have been stored in Mr. Chisholm's warehouse, and burnt by fire on the 10th February, 1892. Were those tubs of butter so stored and so burnt as alleged? The evidence was sufficiently conflicting to have caused a previous trial to end by the jury disagreeing. There can be no doubt that, if the contention of the insurance company is correct, viz., that the butter claimed to have been burnt was not in the place at the time of the fire, or any considerable amount of it, and such absence was known to the plaintiff Chisholm, then a serious offence was committed against the insurance company in claiming insurance money for the loss of such goods, and against the bank by depriving it of the security for its advances. As Mr. Chisholm was doing a very large business, and his credit good, there was and is a presumption felt in his favor.

The evidence in proof of there having been some 1,400 tubs of butter stored where the fire occurred was the weak spot in plaintiff's case. He failed to furnish satisfactory proof of having received these goods by showing invoices, or book entries, or proofs of payment of them. Merchants need to take this case as a warning against the neglect of a proper system of keeping accounts, for had the books shown the butter to have been bought and duly entered in a stock book, and all movements of goods in and out to have been carefully registered the verdict might have been otherwise.

One of the strongest points made by the defence was that the cubic capacity of the place in which the butter was stated to have been stored was utterly inadequate for the storage of such a quantity as was claimed to have been destroyed by fire. Another was, that had so much butter been burnt the fire would have caused very much more serious damage than was done to the premises, which was slight. A third was, that butter when burning gives off a very pungent odor, which was not detected by those who helped to put out the fire. It is claimed, however by a correspondent, a practical man, that butter will burn up like the tallow of a candle under certain conditions, which conditions he thinks may have been present in the storage room at the time of the fire. The Judge charged strongly against the plaintiff, and a long list of questions was submitted to the jury. The only important ones, apart from their legal bearing, were as below, with the answers of the jury. It must be borne in mind that, the main question at stake was, whether a very large quantity of butter was stored in plaintiff's warehouse and all burnt up as claimed. The questions and answers were:—

What quantity of the various classes of goods, mentioned below; insured under the above certificate, being the property of plaintiff, Chisholm, were destroyed, or damaged by fire, in the warehouse of Alexander Chisholm & Son, at the time of the fire in question, in this cause; what was the value of such goods; and what was the amount of the losses, caused by said fire, to each class of goods.

Class.	Quantity.	Value.	Loss.
(a) Butter.....	None.	(By a division of 10 to 2.)	
(b) Evaporated apples.	2,809 pkgs.	\$12,910.50	\$6,132.49
(c) Lard.....	5,000 pails	8,350.00	3,680.45
Ham.....	800 hams		

(e) Pickled shanks...	9 brls.	} 205.00	} 110.84
(f) Boxes of cheese...	23 boxes.		
(g) Pails of butter....	12 pails		
(h) Sacks of fine salt.	9 sacks		

Was the plaintiff, Chisholm, in his claim for loss or in his affirmation in support thereof, guilty of any wilful mis-statement, with intent to deceive the defendants:—

(a) As to the nature of the risk, under the policy in this cause? Answer—No.

(b) As to the amount of the loss upon the goods insured thereunder? Answer—Yes.

(c) As to any fraudulent overcharge? Answer—Yes.

It will be seen from the above that a loss of \$0,873.28 actually occurred. This amount is not disputed by the insurance companies as it was allowed by their own appraisers, but any mis-statement in the claim for loss, as the jury considered there was in this case, renders the whole policy null and void in law, though there is certainly an equitable claim against the insurance company.

The case is not finally settled, and it is understood it may go to the Court of Appeal.

### FRENCH SHORE RIGHTS IN NEWFOUNDLAND.

The irritation existing for years on the part of France over the shore rights in Newfoundland bids fair at length to be amicably adjusted, if we are to credit the *Saturday Review* of London which professes to see in the profoundly secret interviews between Lord Salisbury and Baron de Courcel of late, negotiations for the removal of this cause from the arena, and which may bring about, probably through some understanding respecting Egypt, a more friendly feeling between the two great nations. The Newfoundland dispute was nominally a fisherman's squabble; in reality it served one French foreign minister after another as a powerful weapon with which to embarrass England's occupation of Egypt. "Seventeen French cabinets have come and gone since we went to Cairo," says the *Review*, "and they have represented almost as many different shades of partisan thought and spirit, but they have all been of one mind as to the value of employing Newfoundland as a lever by which eventually to force us out of Egypt."

"M. Berthelot has exhibited a disposition toward England which is in striking and most welcome contrast to that of his predecessors, but it is not imaginable that he should have abandoned out of mere good feeling this advantage of playing off Newfoundland against Egypt. It is a legitimate assumption that if the Newfoundland trouble has been settled, as we feel warranted in believing is the case, then a solution has been found for the Egyptian problem as well. If that turns out to be what Baron de Courcel and Lord Salisbury have been devoting themselves to in their recent numerous interviews, they will have indeed spent their time most profitably.

We have not concealed our sympathy with the view that England has all along occupied a false position as regards Egypt. Our occupation of the country is admittedly conditional; but from time to time, under the provocation of foreign criticism and intermeddling, we

have interpreted the conditions which bound us in a way to give great offence to France. In Egypt itself we have wrought many remarkable improvements of a material kind, but we have not made ourselves beloved. The crowd at Cairo and Alexandria would cheer the spectacle of our departing garrisons more fervently, in all likelihood, than any other Mussulman throng has ever cheered any event. A few of our official administrators, and one or two of our generals, have created or enhanced personal reputations during our stay in Egypt, and the owners of Egyptian securities have undoubtedly made money; but these results are not to be mentioned by comparison with the national difficulties, and losses which the unlucky occupation has entailed on us. Indeed it is so evidently a misfortune and not a benefit to us to be in Egypt, that when Lord Salisbury in 1887 made an attempt to arrange some satisfactory plan for our retirement, those diplomats at Constantinople whose mission it was to multiply British embarrassments persuaded the Sultan to interpose objections and delays, the effect of which was to compel us to remain in Egypt.

Precisely the same spirit animates the current cloud of rumours from Berlin and St. Petersburg about the reopening of the Eastern Question. Neither Germany nor Russia cares a farthing about Egypt, save as a source of trouble and possible mischief to us. They have supported the French with great readiness in every attempt to hamper our administration in Egypt, and to make our position there as unpleasant as possible, but this they have done from their own point of view, and not that of the Paris politicians. The Russo-German combination by no means shares the French desire to see us altogether out of Egypt. Its idea is to keep us there, with our head in "chancery" as it were, and then to encourage and assist the French in baiting and harassing us. Nothing could be less welcome to the German and Russian Foreign Offices than the prospect of an amicable arrangement between England and France, as to Egypt. Such a friendly settlement would destroy at once the artificial barrier between the two great liberalizing forces of Western Europe, which the autocrats have built and maintained with such cunning pains. At the mere suggestion of the possibility that Lord Salisbury and M. Berthelot are exchanging ideas about Egypt we see Russia pushing forward her tool, the Sultan, to open a discussion of the subject from a wholly different standpoint, and we find the rabble-pack of official German papers supplied with ready-made leading articles, all aimed at creating the impression that Europe is about to compel England to scuttle out of Egypt, bag and baggage.

This Russo-German manœuvre has a double object: to persuade the French into a fresh series of angry demonstrations against the perfidious England of M. Deloncle's imagination, and to provoke the English to declare that they will not allow themselves to be bullied out of Egypt by any Power or combination of Powers. This adroit device of playing upon the popular temper in France and England, the only two countries in which public opinion shapes official action, and thus keeping the two peoples who should be friends at perpetual loggerheads, is older than Metternich's time. It is being employed now by Prince Lobanoff and Prince Hohenlohe with a cynical lack of conceal-

ment. If it be true, that Lord Salisbury and M. Berthelot have been inspired to draw apart from this heartless and honourless diplomatic cabal called the "Concert of Europe," and to establish a complete and satisfactory understanding between France and England on the Egyptian question, the result will be one upon which civilization may well congratulate itself. Great Britain could not suffer herself to be browbeaten or coerced into a withdrawal from the Nile delta, and the mistaken efforts of the French Colonial group in this direction, skilfully aided by Russian and German intrigues, have created in this country a party disposed to dismiss the notion of evacuation altogether. But Great Britain is also capable of putting small considerations of *amour propre* aside, and going to generous lengths to meet the wishes of nations in whose loyalty and friendship she believes. We have no doubt that our withdrawal from Egypt would be received with genuine popular favor in England if it were made clear that the action secured for us the honest goodwill of the French people."

#### LIFE. INSURANCE IN CANADA.

The preliminary statement of life insurance companies in Canada for the year ended 31st December, 1895, cannot fail to be considered as fairly satisfactory in the face of general trade depression. The premiums show an increase of \$403,224, bringing the total amount to \$10,312,499. The net amount in force has advanced to \$319,781,939, an increase of \$11,620,503, while the claims paid show a decrease of \$308,391, amounting to \$3,776,050, indicating a more than usually healthy year. A gratifying feature of these returns is the fact that the bulk of the business continues to be done by Canadian companies. Out of the total increases mentioned above, they are responsible for \$286,256 in net premiums, and \$10,949,221 in net amount in force, while claims paid decreased \$151,750. Coming to new business, it is noted that they wrote \$27,862,844, a decrease of \$807,520, not by any means a heavy decrease under existing circumstances, and compared with foreign companies. The American companies were a good second, but were considerably behind Canadian companies. The amount of new business they wrote fell off \$4,132,075, to \$13,508,602, and the net amount in force decreased \$6,427 to \$96,731,278. The British companies had a steady year's business, and the figures show little change. The new business written increased \$195,922, and net amount in force advanced \$667,699 to \$34,589,584. Coming to the individual Canadian Companies the Canada Life again takes the lead. Its assurance in force now amounts to \$65,233,457. A number of the other companies show decreases in new business, the comparisons of the year being as follows:—

	Premium Income.		New Policies.	
	1894.	1895.	1894.	1895.
Canada Life.....	\$1,803,432	\$1,833,365	\$3,756,382	\$4,790,421
Confederation....	804,797	847,355	3,292,663	3,281,050
Federal.....	265,504	257,647	1,703,700	1,323,050
Manufacturers....	257,497	304,380	2,273,300	2,648,741
North American...	425,135	477,793	2,710,923	2,800,000
Ontario Mutual....	527,181	590,163	2,577,200	2,494,268
Temp. & General...	120,199	142,448	1,370,725	1,477,000
Sun.....	378,932	930,701	4,687,484	4,314,120

Among the British companies, the Royal, and London, Liverpool & Globe report no new business, while the London & Lancashire wrote \$832,500. The following table gives an abstract of Canadian business for the year 1895:—

ABSTRACT OF LIFE INSURANCE.

	Net Premiums for Year.	Net Amount in Force.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims	
					Notified Resisted.	Resisted.
<i>Canadian Companies.</i>						
Canada Life (Canadian business)	1,893,805	65,233,457	658,222	627,618	83,750	4,020
Confederation (Canadian business)	847,355	26,253,974	247,291	241,384	19,936	None.
Dominion Life	53,395	2,025,614	7,070	4,000	3,070	None.
Federal	257,047	10,156,227	94,500	78,500	12,173	None.
Great West	122,651	4,934,850	22,769	22,769	None.	None.
London Life { General	43,878	1,597,253	24,503	23,503	1,923	None.
{ Industrial	117,011	2,499,701	23,434	23,473	None.	None.
Manufacturers (Canadian business)	804,880	9,628,272	52,500	43,469	14,000	4,000
North American (Canadian business)	477,793	15,238,694	66,029	69,724	7,950	None.
Ontario Mutual	590,163	19,279,424	166,231	180,431	4,125	None.
Sun (Canadian business)	930,701	25,634,930	252,796	264,818	23,910	1,500
Temperance and General	142,448	5,993,681	33,500	34,315	1,000	None.
Totals for 1895	5,721,287	188,461,077	1,649,445	1,608,999	171,848	6,520
Totals for 1894	5,435,031	177,511,846	1,639,002	1,760,740	148,893	15,517
Increase, <i>i</i> ; decrease, <i>d</i>	286,256	110,949,221	10,443	151,750	22,955	1,003
<i>British Companies.</i>						
British Empire	217,257	6,240,579	58,704	57,682	1,022	5,000
Commercial Union	16,459	638,581	7,907	8,254	3,718	None.
*Edinburgh Life	6,603	288,425	17,341	12,305	12,057	None.
*Life Association of Scotland	57,374	1,655,959	57,928	55,744	23,061	None.
Liverpool and London and Globe	6,785	244,731	15,069	15,669	None.	None.
London and Lancashire	207,509	6,869,217	93,949	92,579	7,581	10,000
*London Assurance	1,108	31,502	None.	None.	None.	None.
North British	33,532	1,239,688	42,900	26,564	17,914	None.
*Reliance	6,007	233,823	4,000	3,275	1,000	None.
Royal	21,466	898,840	19,830	19,830	None.	None.
*Scottish Amicable	5,820	275,309	14,600	None.	14,600	None.
*Scottish Provident	1,935	166,318	16,775	9,093	7,706	None.
Standard	543,251	15,098,403	269,761	223,965	33,344	None.
Star	17,547	658,209	5,416	5,416	None.	None.
Totals for 1895	1,148,303	34,589,584	624,780	535,352	126,998	15,000
Totals for 1894	1,079,380	33,911,385	582,359	661,771	77,796	5,000
Increase <i>i</i> ; decrease <i>d</i>	68,923	678,199	42,421	126,419	49,202	10,000
<i>American Companies.</i>						
Ætna Life	564,481	15,889,361	465,358	463,202	14,782	None.
*Connecticut Mutual	44,605	1,757,436	135,057	121,712	13,345	None.
Equitable	658,893	19,229,718	311,530	304,216	11,676	None.
Germania	13,592	294,876	6,000	6,000	None.	None.
Metropolitan { General	168,995	371,980	1,000	41,374	1,713	None.
{ Industrial		3,183,285	40,580			
Mutual Life	736,773	18,582,692	151,355	154,053	5,000	None.
*National Life	2,249	141,705	9,020	5,599	7,552	None.
New York	807,480	20,026,514	203,908	224,067	14,085	None.
*North-western	15,141	404,125	39,549	37,549	2,000	None.
*Phoenix Mutual	23,149	955,183	67,883	62,227	8,356	None.
Provident Savings	91,459	3,547,918	46,166	32,745	1,000	None.
Travelers	146,174	5,549,061	99,555	99,555	None.	None.
Union Mutual	126,088	5,645,635	75,984	66,290	17,582	None.
United States	43,770	1,487,280	13,450	12,450	4,000	None.
Totals for 1895	3,442,909	96,731,278	1,666,393	1,631,608	101,591	None.
Totals for 1894	3,394,914	96,737,705	1,540,998	1,656,921	58,304	15,442
Increase, <i>i</i> ; decrease, <i>d</i>	48,095	6,533,573	125,395	25,222	43,287	15,442

RECAPITULATION.

Canadian Companies	5,721,287	188,461,077	1,649,445	1,608,999	171,848	6,520
British Companies	1,148,303	34,589,584	624,780	535,352	126,998	15,000
American Companies	3,442,909	96,731,278	1,666,393	1,631,608	101,591	None.
Grand totals for 1895	10,312,499	319,781,939	3,940,618	3,776,059	400,437	21,520
Grand totals for 1894	9,909,275	308,161,436	3,762,359	4,079,441	284,993	35,959
Increase, <i>i</i> ; decrease, <i>d</i>	403,224	111,620,503	178,259	296,391	115,444	14,439

\* These Companies have ceased doing new business in Canada.  
 † These amounts are net, reinsurance having been deducted.

## CANADIAN TRADE WITH TRINIDAD.

The government of Trinidad in a report to the British Government, in reply to questions asked by Hon. J. Chamberlain gives an insight into British colonial trade, and also indicates some of the causes which militate against the extension of Canada's trade with the West Indies. The report was compiled by the Trinidad Chamber of Commerce, and points out that there has been a displacement of British goods by foreign exports to an extent hardly credible. The British manufacturer does not make any attempt to suit either his goods or methods of packing to the local needs of the colonies to which he is selling. The same objection applies to a certain extent to Canada as well. It is gratifying in this connection to know that some Canadian exporters do their best to meet the wishes of their customers. The succeeding clause of the report deals with a subject of primary importance to Canadian manufacturers—the development of trade between Canada and the West Indies. It says: "Facility of communication with the United States and trade relations extending over very nearly a century, render it extremely unlikely that the trade in breadstuffs and provisions with that country, will suffer serious interruption. Of late years the government of Canada have made laudable efforts by the establishment of commercial agencies throughout the islands and by other means to obtain a share of that trade, for which the natural resources of the Dominion seem so eminently adapted. Attempts to make reciprocal arrangements, whereby the products of Canada and the British West Indies would be received in either country on favored terms as to duty, &c., have fallen through, but even without such conditions, it is certain that trade with Canada is capable of considerable extension." The report also shows the need of more direct and cheaper cable communication between the West Indies and Canada and England. It may be that the time is now ripe for some such trade expansion scheme as that suggested by Hon. Mr. Foster, when in the West Indies in 1891. Recent utterances of Mr. Chamberlain, would seem to indicate that should some such scheme be proposed it would not meet with serious Imperial opposition. Whether the adoption of a scheme of preferential trade with the colonies, would have the desired effect of expanding trade, without provoking the United States to retaliation, is however, an open question.

## OUR MINERAL PRODUCTION.

The summary of the mineral production of Canada, issued by the Geological Survey Department, is interesting reading. It shows a large increase in the production of the past year as compared with 1894. The total figures are \$22,500,000 as compared with \$20,900,000, the highest in the ten years during which statistics have been prepared. Following is a comparison of the value of the principal minerals produced:—

	1895.	1894.
Coal.....	\$7,774,178	\$8,499,141
Gold.....	1,910,921	1,042,055
Nickel.....	1,360,984	1,870,958
Petroleum.....	1,201,184	835,322
Silver.....	1,158,633	534,039
Copper.....	949,229	735,017
Lead.....	749,966	185,355

Coal, it will be seen shows a decided decrease, but this is more than counter-balanced by an increase in other minerals. The precious metals gold and silver show an increase of nearly \$1,500,000, reflecting in a marked manner the great development of British Columbia's gold fields. During the past twelve months, the output of the mines of the Slocan and Trail Creek sections of West Kootenay has more than trebled. As the mining industry in this country is still, comparatively, in its infancy, the above figures give promise of enormous results in the future.

## THE SUGAR SITUATION.

Notwithstanding the dullness, resulting from buyers having stocked up heavily last month, the sugar situation is full of interest. There is no tendency to a weakening of prices, but rather the reverse, and the statistical position of raws would indicate that present prices are the lowest that will be seen for some time. The increase in visible supply of raws is melting away, for whereas in October last year it was 809,000 tons, it is now 272,000 tons, and there will soon be a deficiency. The present beet root crop is turning out better than had been anticipated and after allowing for the reduction in sowings, M. Licht now estimates the deficiency at about 500,000 tons. Events in Cuba are being watched with interest, and according to Kynaston's circular it is not only the extinction of a vast amount of sugar which is important, but it entails an entire change in the distribution of the world's supplies, for whereas the American refiner has hitherto had the monopoly of Cuba's crops, recently approaching 1,000,000 tons, he must now compete in other markets of the world for his requirements. Cuba's production is estimated at 800,000 tons short, showing a possible deficiency of 1,300,000 tons in beet and Cuba. This is a rather startling amount of sugar to go short of, even allowing for some small increase in certain cane countries. Under these circumstances, Canadian consumers are to be congratulated on the comparatively low prices for refined that prevail here. Granulated sells at 4½ to 4¾c in Montreal, while in New York the same grade of sugar is quoted at 5c. Raws are within ¾c of the price of Montreal refined, centrifugals having sold at 4¼c.

## FURS.

The "Fur Trade Review" reports trade in New York as recovering its wonted composure and a better feeling regarding the future of the business prevails. It believes that the coming season will result better than many anticipated owing to the moderate prices now ruling; purchases have been made more freely. At the regular sale of the Royal Greenland Co. held in Copenhagen, the offerings comprised:—Polar bears, 62 skins; white fox, firsts, 40; seconds, 160; thirds, 832; blue foxes, firsts, 40; seconds, 620; thirds, 560; fourths, 317. At the London sale of the Hudson Bay Co. the following prices were realized.—Beaver.—Yorkfort, firsts, large, 39; small, 17; seconds, large, 29; small, 12.6; thirds, large, 17.9; small, 7.6; and cubs, 5 shillings. Mackenzie River, firsts, large, 35; small, 13; seconds, large, 28.6; small, 12; thirds, large, 14.9; small, 7.6; and cubs, 4.8 shillings. Northwest, firsts, large, 34.6; small, 11.9; seconds, large, 26.8; small, 11; thirds, large, 17.6; small, 8.6; and cubs, 5.6 shillings. Port Garry, firsts, large, 47.6; small, 21; seconds, large, 36; small, 16.3; thirds, large, 20; small, 9.9; and cubs, 6.9 shillings. Moose River and East Maine, firsts, large, 47.6; small, 20; seconds, large, 34.6; small, 14.3; thirds, large, 18.3; small, 19.6; and cubs, 7 shillings. Canada, firsts, large, 3.9; small, 18; seconds, large, 27.3; small, 12.9; thirds, large, 17.6; small, 9.3; and cubs, six shillings. Musquash.—Yorkfort, firsts, 11½ to 11¾; seconds, small, 6½ to 6¾; thirds, 4 to 4¼; fourths, 3 to 3¼ and kitts, 1 pence. Northwest, firsts, 8¾; second, 7; thirds, 5; fourths, 3¼ pence. Moose River, firsts, 10½; firsts, small, 8¼; seconds, 6½; thirds, 4¾; fourths, 3½ pence. Mackenzie River, firsts, 6¾; firsts, small, 5¾; seconds, 5¼; thirds, 3¾; fourths, 2¾ pence. East Maine, firsts, 13½; firsts, small, 9¼; seconds 8¾; thirds, 5¼; fourths, 3½ pence. Canada, firsts, 11¼; firsts, small, 8½; seconds, 7½; thirds, 5; fourths, 3½ and kitts, 2 pence.

## ITALY AND ABYSSINIA.

Instead of experiencing any diminution, preparations for war all over Europe are still being made at a rate that, if it have no other benefit, cannot fail, at least to furnish additional employment to thousands of workmen in foundries, shipyards, arsenals, powder factories, clothing factories, &c. Italy's army of 15,000 in Abyssinia has not only been almost destroyed by the native army, some 80,000 strong, but has lost a great portion of her munitions and supplies. The natives were led in some degree by French and Russian officers. It is evidently not going to end here.

CEYLON AND INDIAN TEAS.

A circular issued by Gow, Wilson and Stanton, London, gives some interesting statistics regarding the growth of trade in Indian and Ceylon teas in North America. During the past year, there was a marked appreciation in the quantities of these teas received, particularly in Canada. In 1894 there were 1,892,298 lbs. received here. In 1895, this quantity had grown to 2,962,958 lbs. or about 80 per cent. The receipts in the United States have increased in as great a ratio, and have displaced to some extent China and Japan teas. The total quantities of British grown tea taken by the United States and Canada during each of the last six years were in lbs.—1890, 2,304,152; 1891, 2,365,772; 1892, 3,208,655; 1893, 4,211,075; 1894, 5,379,542; 1895, 9,283,144. The progress has steadily increased during these years. The following figures show the detailed movement of both Indian and Ceylon teas:—

INDIAN TEA.			
	1895	1894	
Re-exports U. K. to U. S. A.....	898,819	708,921	
Re-exports U. K. to Canada.....	821,105	711,284	
Transshipments U. K. to U. S. A.....	1,249,501	768,404	
Transshipments U. K. to Canada.....	750,280	127,621	
Direct exports Calcutta to N. America...	1,134,432	551,750	
<b>Total lbs.....</b>	<b>5,154,027</b>	<b>2,867,980</b>	
CEYLON TEA.			
Re-exports U. K. to U. S. A.....	1,420,262	811,368	
Re-exports U. K. to Canada.....	1,113,165	957,836	
Transshipments U. K. to U. S. A.....	625,324	274,857	
Transshipments U. K. to Canada.....	255,408	95,557	
Direct exports Ceylon to N. America....	714,958	371,944	
<b>Total lbs.....</b>	<b>4,129,117</b>	<b>2,511,502</b>	

SOUTH AFRICA'S GOLD.

South Africa, as seen by the following figures, is now producing one-fifth of the gold output of the world:

Gold Output for 1894.		World's Output.	
Value.		Average annual value.	
United States.....	£9,000,000	From 1700 to 1850	£ 2,000,000
Australasia.....	8,000,000	From 1850 to 1875	25,000,000
South Africa.....	7,000,000	From 1875 to 1890	20,000,000
Russia (1892).....	4,000,000	For 1894 (one year only).....	86,500,000

In 1886 the barren and monotonous aspect of the African veldt upon the Witwatersrandt was broken only by a group of huts. To-day Johannesburg is the centre of a district which, according to an informal census recently taken, has an European population of 120,850 souls; while the crest of the ridge is crowned for thirty miles with pithead gears, batteries and surface works. The second transformation is scarcely less striking. In November 1893, Buluwayo was the chief kraal of Lobengula, chief of the savage Matabele. To-day it is a town and the centre of a district with an European population of 4,000 persons—a town with brick-built houses, with newspapers and a Chamber of Commerce.

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

We publish in this issue the 20th annual report of the Guelph and Ontario Investment and Savings Society of Guelph, Ontario. The report of this company is one of the best we have seen, and it bears evidence that the company is among the foremost in Canada. Among the several points in their Financial Statement which are worthy of particular mention, we note that the company continue to pay the high dividend of eight per cent on their stock, and unlike some of the companies who have been obliged to cut into their Res, they keep their Reserve Fund intact, at the same time that they are enabled to add over \$12,000 to their Contingent Account for the year. Their earnings or profits for the year have been over \$2,000 greater than any year preceding and they have increased their surplus assets by \$4,000. In doing this large and profitable business they have kept their expenses down to the very low figure of about one-half of one per cent of their assets.

The management of this company can safely take to themselves credit for the results produced and the Board of Directors

have reason to be proud of their company's doings for the year just past. The Report is recommended for perusal not only to the public but in an exemplary and instructive manner to the many closely interested in the welfare of our Canadian Loan Societies.

—EMILE BOURRET, cigars and tobacco, Montreal, already noted is offering to compromise at 25c on the dollar, cash. Liabilities \$1,900, assets \$977—Victor Lemay, hotel, Montreal, has consented to assign, H. Dubois being named provisional guardian. He was originally in hay and grain business on Visitation street, but about a year ago started present business, succeeding J. B. Beaureau. Purchase price was \$2,100, \$1,000 was paid down, balance on time. Has been pushed for some time past—La Cle d'Imprimerie, Desaulniers, Montreal, were incorporated Jan. 1893, with capital of \$25,000, of which \$10,000 had been subscribed. They published the newspaper known as Le National, which heretofore had not paid. They have had difficulty since start, and have been sued on a number of occasions and judgment recorded against them for various amounts. In October last seizure was put upon their effects, and bailiff's sale advertised, but they settled the matter; again another seizure was issued by the Royal Paper Mills Co., and recently a further action and seizure was taken by Alex. Ramsay, and a sale was advertised to take place on 18th inst. Subsequently a petition for a winding up order was made by M. D. Beaujeu, and granted, Chas. Blanchaud being named provisional guardian. P. Hebert, dry goods, Montreal, has assigned to the court, with liabilities of \$2,028; principal creditors A. Racine & Co., \$1,230; S. Hebert, \$300; Kyle, Cheesebrough & Co., \$332; M. Larocque, \$352—J. C. Hemond & Co., wholesale shoes, Montreal, have notified their creditors that owing to recent losses and general dullness of trade, they have been obliged to call a meeting of creditors, for 19th inst. Are now preparing a statement of their affairs, which they will lay before the meeting. Firm is an old established one having originally been conducted under style of P. Hemond & Fils, in which concern latterly, J. C. Hemond had been only partner, but he failed in June 1891; subsequently Samuel Coulson registered as sole partner, but in Dec. 1891, Dame Marie Louise Brunelle, wife of J. C. Hemond, took over the business, and he has since been conducting it in her name.

—E. J. GOULDIE, general store, Dwight, Ont., has assigned to W. McLellan. He failed formerly and the business was carried on by his wife, he acting as a trapper, guide, farmer and hunter. Last spring Mrs. Gouldie died, and since then he has been falling behind, and under chattel mortgage—David Sanderson hardware, Gorrie, Ont., assigned to W. Stinson. The business has never been of very large proportions, and liabilities will not exceed a couple of thousand dollars; assignee going into affairs.—W. J. Harvey, jeweller, Sturgeon Falls, Ont., after struggling for several years, has been unable to make a success. Was sued here recently, and judgment for \$224 taken against him in favor of American Britannia Silver Co., and has been forced to assign to A. M. Lemoyne—Mrs. M. Rosenthal, ladies' underwear, Toronto, Ont., has assigned to W. A. Campbell. Business was quite a small one—Geo. E. Gibbard, drugs, Toronto, Ont., has assigned to Henry Barber & Co. In business since 1890 previous to which was at Whitby, where he made money. Lately more or less controlled by Elliott & Co., who have a chattel mortgage on stock. Ability and experience in this case were no match for lack of active capital and close competition—Switzer Bros., drygoods, Ottawa, Ont., have endeavored to compromise at 65c on the dollar, secured by their father R. Switzer. They were unable and have now assigned to P. Larmonth. Meeting of creditors called for 16th—Brough Printing Co., Ltd., Toronto, Ont., have assigned to W. A. Campbell. Business was started under style of Brough & Caswell, who failed in December, 1893, with liabilities of \$40,000. Shortly after they made application for a charter, which was granted in March 1894, with a capital stock of \$20,000. Fire on January 5th, 1895, caused loss of some \$21,000, insurance being about \$13,000. Chattel mortgages, lack of capital and competition caused trouble.

—We note the following Quebec failures:—Henry J. Marshall milliner, Coatlicoke, has had a demand of assignment made on him by Thos. May & Co., and he assigned to Kent & Turcotte—



Mrs. Thos. Matthews, grocer, Point au Chene, is offering to compromise at 25 cents on the dollar, cash. The husband died on 18th of Feb., and since then it has turned out that the estate is in a pretty bad way. She has been unable to meet engagements and consequently offered the above composition. Birks, Corner & Co., Montreal, are the largest creditors—J. D. Trottier, general store, St. Casimir, have made a voluntary assignment to Lefebvre & Taschereau. Assets and liabilities quite small; business only a limited one—J. B. E. Danjou, general store, St. Luce, has been reported in trouble for some time, and at a meeting of creditors held on 6th inst., made an offer of 40 cents in the dollar, cash, and another of 45 in the dollar, in 4 and 8 months; neither of which was accepted. He has further amended his proposition offering now 50 cents in the dollar, 4 and 8 months secured. Liabilities about \$6,000—H. Cloutier, grocer and liquors, Quebec, held a meeting of creditors on 6th inst., making an offer of 25 cents on the dollar, in 3 and 6 months. Creditors refused to accept this and it was understood they will require him to increase the offer to 33 $\frac{1}{3}$  cents on the dollar. Has been given a day or two to consider the matter.

—P. SHARKEY & SON, clothing, St. John, N.B., find themselves unable to meet their current liabilities, and are asking an extension of time, spread over 3, 6, 9 and 12 months, unsecured, on liabilities believed to be under \$10,000. They claim a substantial surplus. For some time past they have been rather cramped, being rather too much spread out, and having too much money invested in real estate, and other outside affairs. Younger houses have cut into their trade, and they have apparently been unable to compete successfully with them. Their expenses are large, there being a father and three sons with their families to be maintained out of the business. They have dealt altogether too freely with credit, and despite the surplus they show nominally it is impossible to say how they will come out.—A number of judgments were recorded against Thos. J. Dean, grocer, St. John, N.B., recently, amounting to over \$10,000. He is offering creditors to compromise at 20 cents on the dollar cash, which offer creditors are at present considering.

—A. BIGELOW & SON, lumber, Lower Stewiacke, N.S., has assigned to R. J. Pollock, with preferences as follows:—1st. Assignee, \$300; John McNutt, \$250; G. R. Archibald, \$3,000; 2nd. Jos. P. Cox, \$300; Geo. A. Pike, \$200; 3rd. All other creditors to come in pro rata. On same day they gave two bills of sale, one to Jas. Steacy for \$205, the other for \$295, to Logan & Sutherland. Assignee is at present preparing figures. It is understood that the estate is not likely to turn out well, and ordinary creditors will receive very little. This is another instance of the necessity for a general insolvency or, at least, distributing law.—D. Sullivan & Co., tailors, Yarmouth, N.S. Daniel Sullivan, the sole partner in this concern, has been forced to assign to W. R. Moody. Has been in ill-health for some time past and this assignment has been made with the idea of getting his business settled up. His liabilities are supposed to be light, and it is hoped the estate will pay in full.

—A KINGSTON, Ont., correspondent writes:—A meeting of the creditors of Donald Fraser, banker of Kingston, who assigned last September, was held on 10th inst. A lengthy report was read by the inspectors. The gross assets so far realized amount to \$2,000. The land unsold is all heavily mortgaged except a half interest in some village lots at Gravenhurst and a suburban house and lot near Kingston. The bills and notes on hand amount to \$28,000 but are valued at less than \$2,000. Some life policies hypothecated to the Merchants Bank were surrendered and realized after payment of bills about \$1,000. The other assets are trifling. The gross indebtedness the bank has been reduced by collection of collateral paper to \$20,000. The unsecured liabilities chiefly to depositors amount to \$40,000. The outlook is that the estate will pay about 10 cents in the dollar if carefully handled and expenses are kept down.

—ROBITAILLE & LAPERRIERE, ship chandlers, Quebec, have assigned. D. Arcand named provisional guardian, and meeting of creditors been called for 19th.—Homer Cloutier, groceries and liquors, Quebec, has assigned, Paradis & Jobin have been named provisional guardians. Assets are about \$1,400, and liabilities \$2,700. Previous to this he offered 25c on the dollar, 3 and 6 months, but creditors refused, requiring 33 $\frac{1}{3}$ c. on the dollar. Was unable to make this settlement.

—A SAVANNAH exchange says that rice planters are now at work breaking up their land for the next crop. The indications are that the acreage under cultivation in this section will be increased somewhat this year, but it is too early to say anything definite. The total receipts of the crop of 1895-6 at Savannah were about 310,000 bushels, about two-thirds of which has gone into consumption. The rest will be easily disposed of during the summer. Prices were only fair, but the crop was heavy and of fine quality, so that many planters made money.

—DAN TALMAGE'S SONS, who recently assigned, are probably the best known rice merchants and millers on the continent. The firm had establishments at Charleston, S. C. and New York, and had been established some 40 years. The firm's influence was felt more or less in all rice centres, and universal sympathy is expressed in their misfortune.

—A NUMBER of special notices for new customers are unavoidably crowded out this week.

## Meetings, Reports, &c.

### GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

The twentieth annual meeting of the shareholders of this society was held at the society's office, corner Market Square and Wyndham Street, Guelph, February 19th, 1896, the president, D. Stirton, Esq., in the chair.

Among the shareholders present were: Messrs. A. W. Alexander, John M. Bond, A. J. Brewster, J. A. Davidson, George D. Forbes, James Forrest, James L. Halley, Charles Hawes, Charles E. Howitt, H. Howitt, M. D., James Innes, M. P., Hugh Kean, J. J. Kelso, J. W. Kilgour, John Kitching, jr., Robert Melvin, Harry Murton, J. E. McElderry, John McKinnon, N. Norrish, Joseph H. Parkinson, A. B. Petrie, James P. Phin, John Phin, Daniel Porritt, George Shortreed, Joseph Smith, Robert Torrance, D. D.

The secretary, Mr. J. E. McElderry, read the annual report and financial statement.

#### ANNUAL REPORT.

The directors of the Guelph and Ontario Investment and Savings Society present to the shareholders their report for the year ended December 31st, 1895.

After paying all costs of management, municipal tax on dividends, interest on deposits and debentures, &c., &c., the net profits, including \$64.01 brought forward from last year, amount to \$45,915.02. This sum has been appropriated as follows:

Dividend No. 38, paid 2nd July, 1895, 8 per cent per annum .....	\$16,909 67
Dividend No. 39, paid 2nd January, 1896, 8 per cent per annum .....	16,909 67
Carried to Contingent Fund .....	12,095 68
	\$45,915 02

The Reserve Fund amounts to \$155,000, the Contingent Fund \$12,095.68, and the total assets of the society are \$1,609,539.71.

During the year applications for loans amounting to \$436,989.35 were received, and from these investments on mortgage security to the amount of \$246,769.35 were selected and granted.

The value of real estate held by the society is \$52,402.75. This sum includes all properties remaining unsold which have come into possession of the society by foreclosure, failure to obtain purchasers under power of sale or otherwise. The directors have placed to Contingent Fund the sum of \$12,095.68 out of this year's earnings to provide for any possible loss that may arise through the disposal of these properties.

We are pleased to state that notwithstanding the low prices of produce, and the very general depression in all lines of industry, the interest on our investments have been met much more promptly and satisfactorily for the year 1895 than for some years previously.

During the year, by the death of Robert Forbes, Esquire, we lost a valued director, who had been a member of the Board since the inception of the society. Your directors appointed his son, Mr. George D. Forbes, of Hespeler, to fill the vacancy.

The officers of the society continue to discharge their duties to the satisfaction of the Board.

As usual, the books and accounts have been carefully examined every month, and the auditors' report is presented herewith.

All of which is respectfully submitted.

DAVID STIRTON, President.

FINANCIAL STATEMENT FOR THE YEAR ENDING DECEMBER 31st, 1895.

PROFIT AND LOSS.

Dr.	
Dividend No. 88	\$16,000 67
Dividend No. 89	16,000 67
Interest on Deposits	14,349 12
Interest on Debentures	25,782 06
Valuators' Fees and Commissions	401 45
Cost of Management, including Directors' Fees, Auditors' Salaries, and Inspector's Salary	8,528 89
Municipal and Income Taxes	727 57
Carried to Contingent Fund	12,095 68
	\$95,705 01
Cr.	
Balance brought forward	\$7,729 87
Less amount written off	7,665 86
	\$ 64 01
Earnings on Loans	93,668 20
Interest on Bank Deposits	1,972 80
	\$95,705 01

ASSETS AND LIABILITIES.

The assets are as follows :	
Cash Value of Mortgages and other Securities	\$1,573,735 70
Cash in Dominion Bank	35,804 01
	\$1,609,539 71
The Liabilities are as follows :	
Savings Bank Deposits	\$ 441,085 23
Interest on Savings Bank Deposits	6,602 84
Debentures	543,938 83
Interest on Debentures	11,216 07
	\$1,002,792 47
Surplus Assets	\$606,747 24
The Surplus Assets are Composed of :	
Fixed and Permanent Stock subscribed, \$720,000, on which has been paid	\$ 422,741 89
Dividend payable 2nd January, '96	16,909 67
Reserve fund	155,000 00
Contingent Fund	12,095 68
	\$ 606,747 24

J. E. McELDERRY, Secretary.

We have audited the books and vouchers of the Guelph and Ontario Investment and Savings Society monthly during 1895 and have found them correct. We have also examined the mortgages, and calculated the value and earnings of each one separately, proved the bank balances, and certify that the foregoing balance sheet is a correct statement of the society's affairs to 31st December, 1895.

A. J. BREWSTER, } Auditors.  
J. W. KILGOUR, }

Guelph, January 24th, 1896.

In moving the adoption of the report, the President spoke as follows:

Gentlemen,—You are assembled to-day at the twentieth annual meeting of the society. Our record for those twenty years has been a most favorable one. We have, in addition to paying the handsome dividend of eight per cent. on our stock, constantly been adding, year after year, a substantial amount to our Reserve Fund, which now has attained very ample proportions; the business of the society has been most profitable and satisfactory in every way, and if the depression which has visited the country during the past three years has not left us untouched, I think, gentlemen, that we have good reason to feel gratified with the success of our business and with the report which we are able to present to you to-day.

I need not dwell at great length upon the circumstances with which we find ourselves surrounded. We are all aware of the unfortunate depression which exists in all branches of business and we are aware that agricultural pursuits have suffered more seriously by this depression than probably any other branch of industry,—prices of produce have fallen to a very low figure, crops have not been good, the income of the farmer has been impaired, and as a consequence the demand for farms and the price of farmland have greatly decreased. The loan companies of the province, whose dealings are in the greater part with farmers, have felt the effect of this condition of things very keenly. I had hoped for a revival last year, but my hopes were not realized; a heavy frost one night in the month of May last cut down the fall wheat, and ruined our hay and our fruit crops; thus in one night many of the best hopes of the farmer were destroyed. I have confidence, however, in the sterling character of our farmers, I have confidence in our manufacturers, I believe the greater the difficulty the greater will their energy be, and I think we will overcome those difficulties soon, and return to the prosperity which has marked the past history of our country.

Under all these trying circumstances, I think, gentlemen, that we have reason to feel pleased that we have been able to pay our shareholders the same high dividend as in the past, and have also been able, without disturbing in any way our Reserve Fund, to add to our contingent fund a substantial amount to provide for any losses that may occur in the future.

I have much pleasure in stating that the business of the society has been managed particularly well during the year. The work of the office has been greatly increased by the circumstances I have referred to, but notwithstanding this the strictest care and attention have been paid to every detail of the work by the manager and office staff.

It is my painful duty to refer to the loss which the society and the community suffered during the year by the death of Mr. Robert Forbes. The death of Mr. Forbes deprived the society of a director who was always zealous in working for its interests, and whose sound judgment and integrity of character were recognized by everyone. Your directors appointed his son, Mr. George D. Forbes, of Hespeler, to fill the vacancy.

I shall now be pleased to make any explanations regarding the report that may be required.

Mr. A. B. Petrie, vice-president, seconded the motion for the adoption of the report, and said :

It is pleasing to note in connection with the financial statement that the net earnings of the society for the year have been over \$2,000 more than in any previous year, and that the ordinary expenses of management, exclusive of the cost of special inspections, are considerably less than in previous years, and are smaller in proportion than almost any other loan company in the province. In paying the usual dividend of eight per cent. it was not felt by the directors that they were paying more than the earnings of the society would warrant, as this was done without interfering with the reserve fund, and a large balance was left to place to Contingent Account. The surplus assets of the society this year are over \$4,000 greater than last.

Mr. Bond—When we consider how most of the loan companies have suffered, many being compelled to lower their dividend, and some to take away from their reserve fund in order to meet their losses, it must be gratifying to our stockholders to have presented to them such a favorable report as this, and that we can still maintain our usual dividend, and keep our reserve fund intact. The advantages of holding stock in this company are easily seen. If the money were lent privately very little more than five per cent. could be obtained; in this company you get 8 per cent on the par value of your stock, and at present dividend it is equal to 5 per cent. on \$160 for every \$100 par value, or if the dividend were reduced to 7 per cent. it would yield 5 per cent. on \$140. Then you have the advantage of men who are favorably known in the locality—business men of experience who look after your interests, so that in addition to having first-class security, you are relieved from the work of looking after your investment. And since the organization of the society, twenty years ago, the value of your stock has continually increased.

Another point upon which I think the shareholders should be congratulated is, that we have so efficient a manager as Mr. McElderry. All his qualities are in every way admirable for the position, and his name gives, as it should give, every confidence to the public. We have also this year appointed an inspector, who has the confidence of the stockholders and the community in general. I refer to Mr. John McKinnon.

I am sure that all the stockholders are pleased to see our president here, and to see that he is to some extent convalescent.

In conclusion, I might say that the directors have given every attention to all the affairs of the society, and have scrutinized everything thoroughly.

Mr. Melvin—Though I do not feel well enough to speak at any length on the report, I think I should congratulate the shareholders, and voice the satisfaction which your directors feel, upon being able to present so good a statement of the year's business. Our net earnings are somewhat larger this year than they have ever been before. I find that if we take the profits last year, and deduct the amount brought forward from the year before last, we have net earnings or profits last year of \$43,687.25. This year the profits were \$45,915.02, and if we deduct \$64.01 brought forward from last year, that will leave this year's profits \$45,851.01, or \$2,163.76 in excess of last year. This we are sure must be satisfactory to you as it is to your directors.

Last year we told you we were likely to make losses, and we told you that we had laid by this money, namely \$7,729.87, to meet these losses. We told you then that we had \$41,000 worth of property on hand, for losses on which we had to make provision. Now instead of selling only \$41,000 worth of property, we have sold during the year over \$70,000 worth and have saved out of that Contingent Fund \$64.01 and this year we have placed \$12,095.68 to Contingent Fund, which I think will be more than ample to meet any possible losses that may occur during the year.

Mr. Melvin concluded by expressing the hope that with the return of better times we would soon again be able, as in the past, to add to our reserve instead of providing for depreciation in values.

Mr. Innes—Mr. President, I do not think it necessary for me to say anything in addition to what has already been said by yourself and the other gentlemen who have addressed the meeting. Everything in connection with the society, whether prosperous, or of an adverse character, has been referred to, and nothing has been kept back. The work of the society during the year has been the subject of the utmost care on the part of the directors. You yourself, Mr. President, have referred to the exceptionally low prices, to the general depression, and I think it must be gratifying to all to find that it is so satisfactory at the end of the year; and I hope if we are spared to another year, though the directors may have difficulties to encounter and

overcome, that judging from our experience in the past we will come out equally well. Mr. President, I am sure I voice the sentiments of the meeting when I say we are glad to see you here as at previous meetings to give us the benefit of your ripe years and experience, and we hope that you may be spared to attend further meetings, and that your health may continue to improve.

The motion for the adoption of the report was then put and carried unanimously.

Moved by Mr. C. E. Howitt, seconded by Mr. John Kitching; that Messrs. Brewster and Kilgour be auditors for the current year—Carried.

The scrutineers, Messrs. A. W. Alexander and C. E. Howitt, reported the following gentlemen elected as directors, viz:—Messrs. D. Stirton, A. B. Petrie, Robert Melvin, John Phin, Geo. D. Forbes, H. Howitt, M.D., James P. Phin, John M. Bond, James Innes, M.P.

Moved by Mr. Bond, seconded by Mr. Melvin, that the thanks of this meeting be tendered the scrutineers for their services, and that their report be received—Carried.

Moved by Mr. Innes, seconded by Mr. Petrie, that a hearty vote of thanks be tendered to the manager, and other officers of the society, for their services during the past year—Carried.

In moving a hearty vote of thanks to the manager and staff, Mr. Innes said: To Mr. McElderry, who has been connected with the society for a number of years, and has an intimate knowledge of the business, along with his experience, skill and indefatigable zeal, we are highly indebted for the success of the society during the past year. I would also refer to the appointment of Mr. McKinnon as Inspector, a man whose skill as a valuator is acknowledged; and who is honest in giving his opinions, I think we could not have got a man more careful, or better suited for the position. I would also unite my voice in praise of the whole staff of the society.

Mr. Petrie endorsed what was said by Mr. Innes with regard to Mr. McElderry and the other officers of the society.

Mr. Melvin also added his voice in the same support. He thought we had a staff who were thoroughly capable in every way, and than which none better could be got.

Mr. McElderry thanked the shareholders for their hearty vote of thanks, and for the happy words they had expressed. A great deal of the thanks, he thought, was due to the other members of the staff, who had worked hard and in harmony with him. The work of the office had been doubled during the past year, and necessitated very much more labor and care than in previous years.

At a subsequent meeting of the Board, Mr. D. Stirton, was re-elected president, and Mr. A. B. Petrie Vice-president.

LEGAL RECORD, &c.

Week ended March 16, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

March 3.	
Lachine—J. L. Reay vs S. Paxton.....	\$ 318
Lake Edward—E. J. Price vs J. W. Baker.....	372
Montreal—Quebec Bank vs Baie des Chaleurs Ry. Co., \$349; Canada Paper Co. vs D. J. Cameron, \$380; Credit Foncier vs J. Cassidy, esq., \$1,032; M. Larcique vs A. Clavette, \$623; F. W. May et al vs Delle. M. Kelpyn, \$840; Banque du Peuple vs J. Lessard, \$1,593; G. Patterson vs Ottawa & Gatineau Ry. Co., \$1,137; P. E. Layton et al vs L. Woods, \$375.	
Quebec—W. J. Lemesurier, esq., vs F. X. Bernard, \$570; E. H. Norton vs Ed. Durand, \$360; Banque Nationale vs Alex. Julien et al, \$322.	

March 4.

D'Israeli—S. E. Adam vs P. & Dosithe Gagne.....	426
Montreal—T. Davidson Mfg. Co. vs W. J. Cooke, \$445; L. N. Bourgeois & Co. vs R. S. Deacon (Dmgs) \$900; L. Jones vs W. D. Hughes et al, \$500; A. Lafraniere vs United Counties Ry. Co., \$1,588; T. F. G. Foisy vs B. Lavigne, \$325.	
Rock Island—S. R. Seldon vs Rock Island Whip Co....	6,909
St. Denis—T. Phaneuf et al vs J. Allard.....	482
St. Hilaire—J. B. P. Prive vs A. Boucher.....	450
St. Anne—V. Lemieux vs Jos. Bouchard.....	393
St. Lazare—D. Menard vs Bulalite Rheume.....	1,200
St. Monique de N—Credit Foncier vs J. Cassidy, esq.....	1,032
Waterloo—F. W. May et al vs Delle. Maggie Kelpyn....	840

March 5.

Montreal—A. Sarignet vs J. B. Giguere, \$10,000; D. L. Lookerby et al vs W. Wilson, \$606.	
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March 6.

Montreal—Banque du Peuple vs R. Charron et al, \$311; R. Roy et al, esq vs J. Durand, \$375; J. B. Thomas vs W. J. B. Fraser, \$301; D. & S. Smith vs Jane A. Hastie, \$400; T. H. Harper vs. G. Lillie et al, \$547.	
Quebec—E. Leclerc et ux or vs F. X. Champagne.....	1,100
St. George—Credit Foncier vs Jos. Lessard.....	1,392

St. Jean, I. O—P. Dery vs D. Rousseau.....	900
St. Stanislas—Credit Foncier vs E. Rinfret.....	2,152
Sherbrooke—Bank of Toronto vs L. A. & W. B. Finley..	4471
March 9.	
Montreal—E. Sullivan vs J. Hayes, \$300; Dominion Blanket & Fibre Co. vs J. McBride, \$702; Banque du Peuple vs J. N. Metevier et al, \$407; C. St. Onge vs Washington Bldg. & Trust Co., (contested) \$366.	
St. Anne de Bellevue—Banque Nationale vs John Crowe et al,	\$310.
Stakely Tp—J. Bousquet vs S. S. Parker.....	1,830

WRITS ISSUED, PROVINCE OF ONTARIO.

March 3.

Alnwick—G. Hogg vs John McCracken.....	600
Berlin—G. Schlus vs Henry Wildfong et al.....	801
Burlington—J. W. Freeman vs E. H. Cleaver.....	585
Clarence Tp—Poups, Lamb & McDonald vs Jas. Charette & Co., \$780.	
Drayton—Imperial Bank vs Wm. Salter.....	465
Grand Valley—R. G. Smith vs Hugh Miller.....	352
Guelph—W. M. Thompson vs J. J. Daly.....	451
London—Bank of Commerce vs John Watson.....	2,015
Lucan—Canada Co. vs J. H. McRoberts.....	345
Moose Creek—Merchants Bank of Can. vs J. T. Gagnon.	310
Ottawa—Thompson Shoe Co. vs W. E. Brown & Co.....	342
Pontypool—Gordon, Mackay & Co. vs T. H. Williamson.	664
Sidney Tp—Trust & Loan Co. vs W. Elievier et al.....	1,863
Tilbury Centre—H. Richardson vs Moses Dupault.....	412
Toronto—A. Alison vs W. A. Campbell, assignee, \$1,518; P. Smith vs Alex. McRoberts, \$19,717.	

March 4.

Athens—E. O'Mara et al vs T. Cadwell et ux.....	1,242
Dorchester N—G. C. Gibbons vs W. W. Duncan.....	2,000
Marysburgh S—D. D. McKibbin vs H. Reid.....	394
Picton—G. O. Alcorn vs R. A. Norman, Jr.....	394
Toronto—A. M. Grier vs H. M. Grier, \$3,753; D. R. Rowen vs J. P. Langley, assignee, \$650; F. A. Hogaboom et al vs Wm. Picklos, \$2,272.	

March 5.

Baden—J. Shieber vs Alf. Kaufman.....	532
Hamilton—C. Goldberg vs J. Goldbat, \$1,500; G. T. Slater & Sons vs D. P. Pratt & Co., \$677; C. Goldberg vs L. Takefman, \$1,500.	
Kingston—E. R. C. Clarkson vs Arc'h'd Urquhart.....	850
Orangeville—W. R. Brock & Co. vs Hewat Stewart & Co	760
Ottawa—La Banque Nationale vs C. H. Mackintosh et al, \$394; G. F. Slater & Sons vs Pratt & West, \$933.	
Roslin—Canada L. & N. I. Co. vs Esther White.....	2,563
Paris—J. Brockbank et al vs Jos. Schaffer et al, \$1,169; A. C. Atkin vs Jos. Schaffer et al, \$1,186.	
Sault St. Marie, U.S.—W. J. Barrett exr., vs R. Crebo....	541
Strathroy—T. Welsh vs J. E. Northcote.....	1,582
Toronto—P. Smith vs Jos. Huggard, \$3,044; R. Y. Fish vs Wm. McCranny & R. S. Wilson, \$3,655; Toronto Genl. Trusts Co. vs Jas. Watson & S. & A. W. Alexander, \$20,008.	

March 6.

Credit Forks—J. Kilgour vs C. Wilmott.....	809
Eglington—Freehold L. & S. Co. vs A. H. Badgerow et al, \$3,869.	
Flamboro E—W. Beeton vs D. J. Springer.....	500
Hope—T. Wickett vs James Dyer et al.....	4,633
Nepean—H. Watters vs Thos Ready.....	1,703
Orono—Macdonald Mfg. Co. vs C. H. & M. J. Walters....	421
Ottawa—G. B. Burland vs Eliza & J. A. Corry & Wm. Mooney, \$9,184.	
St. Marys—Bank of Commerce vs Alex. Brown.....	631
Smiths Falls—W. M. Spalding vs L. A. Purcell et al....	904
Stratford—J. McCullough vs F. D. Hamilton.....	5,000
Toronto—Freehold L. & S. Co. vs J. Coxhead, \$4,025; Freehold L. & S. Co. vs J. A. Fowler, \$4,644; T. H. Peacock vs F. Johnston, \$369; Freehold L. & S. Co. vs W. J. Clokey, \$400.	
Toronto Junction—G. Bell vs: L. O. Kerr et al, \$377; Freehold L. & S. Co. vs W. Dalton, \$1,567.	
.....—Bellhouse, Dillon & Co. vs Nap. Laporte....	542
Haley, Mich—C. Niniock vs J. C. Simonson.....	349

March 9.

Carlton—Mary A. Burgess vs Wm. Bawks & wife.....	1,740
Clarksburg—A. R. Williams Mach Co. vs Jos. Filgehan	800
Emily—S. English vs T. H. McQuade.....	1,000
Hamilton—C. Goldberg vs Sam. Goldblatt, \$1,500; W. Cane Mfg. Co. vs M. A. Figott et al, \$4,018.	
Howard Tp—E. D. Milton vs Jas. Law.....	767
King Tp—T. Cairns vs Thos. Scott.....	1,430
Lindsay—Adams & Burns vs Robt Dunlop.....	477
London—Imperial Lumber Co. vs F. A. Fitzgerald & Co	477
Ottawa—G. Rochester vs Elzth. Rochester, admrx.....	443
Peterboro—Emily J. Beatty vs Nap. Fromblay.....	312
Port Elgin—F. A. Hogaboom et al vs L. Sinclair.....	480
Port Hope—Harvey-Van Norman Co. vs T. Ellison.....	480
Toronto—W. Muir vs D. Campbell, \$1,605; Can. L. & N. I. Co. vs Jas. Clark, \$3,527; Freehold L. & S. Co. vs Jos. Colomb, \$335; P. Smith vs Chas. Cummings, \$4,970; H. J. Grasset vs Jno. & A. B. Pouchier, \$1,851.	
Tottenham—Sawyer & Massey vs J. M. Taggart et al....	879

WRITS ISSUED, MANITOBA & N.W.T.

March 5.  
 Russell—Trust & Loan Co. vs T. A. Wright ..... 335  
 Winnipeg—J. S. Tupper vs Bawl Dennis et al, \$1,967; J. S. Tupper vs Kelly Bros & Co., et al, \$1,967.

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

March 3.  
 Grantham—P. Toussaint agt Dme. Precile Vasseur... [ \$ 341  
 Montreal—G. W. Stephens agt John Anderson et al, \$325; Frank Ross et al agt H. J. Beemer, \$79,000; A. W. Atwater et al agt A. B. Chaffee, \$801; H. C. Roome agt Holmes Elec. Protn. Co. \$1,070; L. Levy agt Geo. Murray, \$800; Dme. A. S. Gault agt A. J. Smith, \$600.  
 St. Cunegonde—Hon. L. F. R. Masson et al, esql. agt Wm. Munro et al, \$8,738.  
 St. Cyrien—Dme. H. Lamoureux et vir agt D. Fournier, \$1,411.

March 4.  
 Montreal—A. A. Murphy, esql. agt A. W. Hugman et al, \$375; J. E. Mullin agt Dme. Wm. Ruttenberg, \$772.  
 Richmond—Eastern Twps. Bk. agt Richmond Indus. Co., et al, \$431.  
 St. Guillaume—Mrs. M. E. Langlois agt Thos. Page..... 450

March 6.  
 St. Thecle—E. Mongrain agt W. H. Thibeault et al..... 338

March 9.  
 Montebello—D. C. Papineau agt L. J. A. Papineau..... 522  
 Montreal—L. P. Morton et al agt J. B. Rose, \$46,488, R. S. C. Bugg, esql. agt Wm. Young, \$305.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

March 3.  
 Belmont—Agnes J. Ramsdell agt John McGrath..... \$ 307  
 Brockville—Canada Paper Co. agt T. Southworth..... 1,778  
 Brooke—W. Risk agt J. & H. Hudson..... 334  
 Chinguacousy Tp—W. J. Montgomery et al agt C. J. Campbell, \$3,653.  
 Markham Tp—Miller, Starke & Co. agt T. & S. G. Barnett 1,042  
 Seaforth—J. Petch agt G. F. Belden..... 588  
 Toronto—J. H. Ewart agt R. H. Bowes et al, \$350; D. W. Baxter agt D. A. & M. Mackenzie, \$1,546.  
 Toronto Junc—A. P. Sherwood et al agt G. W. Edgar.... 1,776  
 York Tp—E. Edwards agt Hy. Sylvestre..... 348

March 4.  
 Paipoonge—P. Labby & Co. agt F. J. Perry..... 514

March 5.  
 Brantford Tp—P. Wilson agt J. A. & Harriet Howell.... 303  
 Killarney—Carling B. & M. Co. agt Theo. Oaks, Jr.... 450  
 Ottawa—Union Bank of Can. agt W. E. Brown & Co., \$443; Wall & Co. vs F. H. Martelock, \$638.  
 Toronto—Coffee & Co. vs J. N. Peer..... 334

March 6.  
 Baden—H. Cargill & Son agt Alf Kaufman..... 1,558  
 Garafraxa W—A. S. D. Hill agt L. R. Day..... 400  
 Grey Co—G. Johnson agt Dominion Grange Mut. Fire In. Assn., \$1,686.  
 London—H. Cargill & Son agt W. Willis & Co..... 976  
 Ottawa—J. Shearer agt Ed. Seybold et al..... 304

March 9.  
 Belmont—Carling B. & M. Co. agt Jane Mapson..... 363  
 London—Niagara District Fruit Growers Stock Co. Ltd. agt R. B. & John Walker, A. C. Stewart & Solon Wolverton, \$8,931.  
 Ottawa—P. H. Wall & Co. vs F. H. Martelock..... 635  
 Paris—J. Macdonald & Co. vs Hy. Rehder..... 914  
 Percy—I. E. White vs Harriet A. White..... 593  
 Sault St. Marie—B. Gibbons et al vs Jos. Cozens..... 15,637  
 Toronto—E. Webb vs A. E. Booth, \$752; J. Ryan vs E. J. Musson, \$527; C. L. Beatty vs Wm. Park, \$7,084; R. C. Waterson vs E. Blight, \$353; A. R. Sweeney vs A. J. Williams, \$5,579.  
 Winnipeg—C. Miller & Co. vs W. F. Doll..... 511  
 Woodstock—D. Sullivan vs Arthur Cline..... 450  
 .....—J. P. Jackson vs H. J. T. Wardlaw..... 1,570

JUDGMENTS RENDERED, NOVA SCOTIA.

March 5.  
 Rawdon—Gould Northup, G. S. & Co..... 1,090  
 Yarmouth—W. R. Wetmore, plumber..... 693

JUDGMENTS RENDERED B. C.

March 6.  
 Nelson—Dom'n. Bldg. & L. Socy. agt W. A. Jowett..... 1,307  
 Vancouver—McMillan & Hamilton agt Smith & Freeland, \$999; Bank of B.C. agt H. T. Ceperley, W. F. Page, R. G. Tatlow, F. C. Cotton & H. A. Jones, \$9,305; Bank of B.N.A. agt R. G. Tatlow, H. T. Ceperley & H. A. Jones, \$2,848; McLennan, McFeely & Co. agt Smith & Freeland, \$471.  
 Yokohama, Japan—Bank of B.N.A. agt W. F. Page.... 2,870

JUDGMENTS RENDERED, N. B.

March 9.  
 St. John—J. J. Munro & Son, mfrs. trunks, for..... \$ 324

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

March 3.  
 Berlin—D. Williams to Randall & Ross..... \$1,400  
 Bothwell—P. H. Waters to W. Davidson..... 1,300  
 Guelph Tp—Isabella & Robt. Dison to Guelph & Ont. Inv't. & Sav. Soc., \$4,616.  
 Leamington—E. C. Luck to Landed Bank & L. Co..... 1,750  
 London—Wm. Gauld to E. H. Hayne..... 650  
 Maidstone—R. F. Seymour to Huron & Erie L. & S. Co. 2,819  
 Thamesville—W. M. Drader to Mayhew & Harmer \$3,806 & \$3,806.  
 Toronto—T. M. Gibson & F. W. Morten to O'Keefe Brewery Co., \$1,353; T. M. Gibson & F. W. Morton to G. J. Foy, \$1,348; T. J. Hammill to J. Tennant & Co., \$1,171.  
 .....—J. M. Ropp to J. Ropp..... 700

March 4.  
 Baden—H. A. Hartleib to J. W. Hartleib..... 875  
 Chatham—N. Whitesell & T. Oudmore to M. Wilson.... 725  
 Cornwall—J. E. Tallon to Whitham Star Co..... 1,500  
 Ottawa—Mrs. Mary A. Casey to J. Mundy..... 900  
 Saltfleet Tp—Jos. Tweedle to E. D. Smith..... 8,034  
 Teeswater—Fredk. Deutschman to Gillies & Smith..... 7,540  
 Toronto—J. W. & P. H. Brown to Toronto B. & M. Co., \$4,005; Mrs. Charlotte Stark to J. Stark, \$1,119.

March 5.  
 Bentinck Tp—S. B. Wilson to McNally & Adams..... 5,000  
 Brantford—W. A. & W. A. Tipper to R. Russell..... 1,025  
 Harrisburg—N. B. Card to J. Tilt..... 597  
 Hillsdale—J. S. Earl to D. Mackay..... 3,289  
 Sault St. Marie—A. & C. McKinnon to S. E. Miller..... 980  
 Toronto—C. Hughes to A. M. Hobberlin..... 2,074  
 Woodstock—Mrs. Elzth. Hill to Annie B. Peers..... 1,050  
 .....—A. J. Frost to R. H. R. Munro..... 5,342

March 6.  
 Hamilton—Jennie Merrit to S. Bell..... 4,250  
 Schomberg—W. J. Harris to Ontario B. & M. Co..... 900  
 Tecumseth—J. T. Whiteside to H. Rankin..... 1,100  
 Toronto—H. M. Asling to M. L. Wright, \$1,043; T. H. Ince to Landed Banking & L. Co., \$1,389; Ida E. Steele to C. C. Jerome, \$708.

March 9.  
 Alliston—W. J. Fletcher to Burk & Graham..... 2,686  
 Armour—Murray & Knight to Katrine Lumber Co..... 3,050  
 Campbellford—John White to Emily Martin..... 2,120  
 Cobourg—Alex. Moore to H. B. McCarthy..... 1,437  
 Goderich—Thos. Tilt to Brunswick-Balke Collender Co. 550  
 Havelock—J. E. Benor to C. W. Turner, \$1,337; J. T. Benor to J. Taylor, \$600.  
 Kingston—Mrs. Mina Kilpatrick to R. E. Kent..... 1,001  
 Norwood—Mrs. W. A. Richardson to P. W. Reynolds.... 3,750  
 Ottawa—Beament & Johnston to T. Beament, \$4,500; L. G. Morgan & Co. to Whitham Shoe Co., \$4,712.  
 Port Rowan—J. W. Freure to J. G. Boucher..... 1,100  
 Parry Sound—John Moffat to Harvey Van Norman Co., \$1,251 & 906.

Welland—Annie J. & J. R. Sawle to Jane McClung..... 600

CHATTEL MORTGAGES, MAN. & N.W.T.

March 5.  
 Calgary—T. Stone & Co. to T. Rutherford..... 700  
 Deloraine—Cameron & Barker to Falconer & Martin.... 559

CHATTEL MORTGAGES, B.C.

March 6.  
 New Westminster—Hugh Galbraith et al to Bank of Montreal, \$1,444.  
 Vancouver—British Col. Logging Co. Ltd. to B. C. Iron Works Co., \$2,090; H. S. Rowling to B. C. Mills, Timber & Trading, \$1,000.

BILLS OF SALE, PROVINCE OF ONTARIO.

March 3.  
 Toronto—John Flett, as assignee to Josephine Robertson. \$9,790  
 Walkerton—Wm. Davidson to P. J. Waters..... 1,400

March 4.  
 London—F. E. Sage to Eliza Stevenson, \$1,700; R. Dennis to J. H. & E. R. Dennis, \$3,200.  
 Toronto—P. Brunett to Marie Jones..... 1,500  
 Warton—Ed. Humphries to F. Moore..... 2,100

March 5.  
 St. Thomas—A. J. Clarke to M. Payne..... 810

March 6.  
 Brighton—Wm. Herrington to W. E. Herrington..... 1,000  
 Windsor—John Milnes to E. M. Wilson..... 1,000

BILLS OF SALE, N.S.

March 5.  
 Acadia Mines—McLean & Evans, D.G. for..... \$1,750 & 1,600

BILLS OF SALE, N.B.

March 5.  
 Moncton—G. V. Forbes, D.G., for..... 5,328

March 6.  
 Sandon—Arch. Currie to J. M. Harris et al..... 600

Financial.

Thursday Ev'g., March 12, 1896.

The easier money market reported a week ago, led to greater activity and higher prices on 'Change. Brokers say there is now plenty of money to be had at 5 to 5½ per cent. on call, and even lower rates are anticipated. Time money is also offering freely at from 5 to 6 per cent., as to quality of paper. In local stocks, Montreal Street Railway has been the feature, advancing to 220½, while Toronto Ry. at 78, Gas at 205 and Cable at 163¼ have been dealt in more freely. Bank stocks and Cotton stocks were also more active at firm prices. Canadian bank clearings for February show a large increase over the corresponding month last year, amounting to \$78,116,990 and \$67,586,383 respectively. The principal increase was in Toronto, which advanced from \$20,491,816 last year, to \$28,544,977. Montreal's figures were \$37,793,424 in Feb. 1895, and \$38,123,617 in Feb. 1896. Advices from New York report a dull market, with fluctuations small. In London stock markets were irregular and idle. Consols sold at 109 13-16 ex interest, the highest point on record. Mining stocks were better. The Sterling Exchange market has been dull, with little or no change in rates. Bar silver has again advanced, and is now 31 1-16d. The rise is said to be due to an increased demand from India, and the preparations being made by Russia to coin this year \$20,000,000 worth of silver roubles. Local Exchange rates are: Between banks: New York funds, ¼ to 1-10 discount; sixties, 9 5-16 to 9¼; demand, 9¼ to 9½, and Cables 9%. Counter rates are: New York funds par; sixties, 9¼ to 9½; demand, 9½ to 10; and Cables 10½. The usual comparative table compiled by C. Meredith & Co. follows:—

BANKS.	Shares.	Highest	Lowest	Average Last Year
Montreal .....	73	210	218½	218½
Commerce .....	5	136	135½	135
Merchants .....	80	165½	164¼	163¼
Molsons .....	12	177	176½	....
Toronto .....	2	239	239	....
MISCELLANEOUS.				
Cable .....	910	163½	160½	145
Can. Pacific .....	300	50½	55½	36¾
Gas .....	761	205	202	195¾
Mt. St. Ry. ....	2304	220½	218½	189¾
Toronto Ry. ....	817	78	76½	77
Bell Tel. ....	12	168	156	155¾
R. & O. ....	300	88	88	95½
Telegraph .....	5	165	165	158
Duluth prfd. ....	25	13	13	5
Dom. Cot. ....	56	93	93	....
Col'd Cotton .....	31	65	65	....
Col'd Cot. Bd's. \$2000	99½	99½	97½	97½
Postal Telegraph	260	86	85	....

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., March 12th, 1896.

Trade generally shows some improvement, and in several lines the tendency is to advanced prices. Collections are still complained of, chiefly by dry goods and hardware houses. Prospects are, however, for an improvement in this direction, which is evidently badly needed. In groceries, sugars continue very strong, chiefly a consequence of the statistical position of raws. Both the cane and beet crops show a heavy shortage. Teas and canned goods were steady, with limited business. Dried fruits are scarce with a fair demand. Trade in leather, hides, and boots and shoes has been fair, while a smaller demand for fish

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

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led to somewhat easier prices. Other lines have been fairly active.

DRESSED HOGS—The market is glutted and packers appear to be fully supplied, so that at the moment it is difficult to move large lots. Prices are unsettled, car lots offering at \$5 to \$5.10, and sales in a jobbing way have been made at \$5.25 to \$5.30 for light weights. Heavy weights are offering at \$4.75 to \$5.

Dry Goods—Collections are still a source of trouble, and complaints are many. There is, however, a more hopeful feeling in the trade generally as to spring prospects. Orders are coming in fairly well, a disposition to buy more freely being manifested. The city retail trade report a fair volume of business doing for the season of the year, and the suburban trade keeps up wonderfully well. The extra cold weather so far experienced in March has occasioned in many cases a repetition of purchases in woollen goods. Manufacturers are busy, but no changes in price lists are recorded, although some claim that an advance is in prospect. Advices from the British markets indicate great firmness in all classes of goods. In serges, cashmeres and fancy dress goods for fall the advance is about 10 per cent. Canadian made blankets for next fall will be advanced, but prices are not definitely fixed yet. Bids at old prices have in one or two cases been declined, owing to the advance in wool.

FISH—Although quieter, the market continues firm for fresh fish, stocks in first hands being comparatively light. Haddock meet with a good demand at 3½c lb., while B. C. salmon, pike, dore, etc., show no change from last week. In salt fish trade is quiet, with prices as follows: Green cod No. 1, \$4.50 to \$4.75; No. 1 large, \$4.75 to \$5.50; draft, \$5 to \$5.75; No. 2, \$3 to \$3.25. The last named is but little enquired for. Cape Breton herring sell at \$3 to \$3.50; Nova Scotia, \$2.75 to \$3 in barrels and \$1.75 to \$2.25 in half barrels, and Labrador herring at \$4.25. Finnan haddies move freely at \$6.50 to \$7.

FLOUR—Consumers appear to be stocked up at the moment, and business in both Ontario and Manitoba grades is dull. No export trading is reported. Business in meal is of a jobbing character, while feed is moving steadily at unchanged prices.

GRAIN—Oats are steady, with a small demand. Barley is said to be a shade easier, with little doing. In wheat, some export sales are reported West, while for peas the demand is small. The *Mark Lane Express* reported English and foreign wheat 6d lower; flour declined 6d and corn 3d. Oats were steady; barley 3d dearer,

and beans and peas firm in the English markets.

GREEN FRUIT—The first arrivals this year of Sicily blood oranges were noted this week. They are meeting with a good demand at \$6. Other kinds hold steady, business being fully up to the average. Valencias sell per case at \$5; Messina, per box, \$2.50 to \$3.50; California frosted, \$2 to \$3; California fancy, \$3.50 to \$4.50; Jamaica, brls., \$10, and Dominica, per brl., \$2 to \$2.50. Lemons meet with fair demand at \$1 to \$1.50 for frosted, and \$2 to \$3 for fancy. Other lines are steady at about the following prices: Tomatoes in carriers, \$4; bananas per bunch, \$2.50 to \$3.50; N. Y. State red onions per bag, \$1.75 to \$2; apples, good Spys, at \$3.50 to \$4. Two cars of California fruit arrived this week and are moving off very well.

GROCERIES—Refiners report business quiet but prices firm at last week's level; a more active business is looked for within a short time. Granulated, 250 brls. and over, 4½c; 100 to 250 brls., 4 11-16; 25 to 100 brls., 4¾c; yellows, 3¾ to 4¼c, according to quality. The market for raws is still very strong, and a large shortage in production is recorded. Under these conditions, with refiners almost bare of raws, the next movement in prices will be upwards. Some small sales of tea have been noted, but business generally is dull. A quantity of Japans changed hands at 12 to 14c, and of Young Hyson at 10c. Canned goods meet with a steady demand; tomatoes and peas being particularly firm. California dried fruit sells well, at firm prices. Stocks are low, it being estimated that only some 50 cars remain in first hands, all told. Four crown raisins are very scarce. Receipts of Mediterranean fruit are very small, and prices are firm. Molasses, rice, coffee and other lines show no change, with a steady business doing.

HARDWARE—Some small orders for the North-West and B. C. are being filled, but locally business continues quiet with prices unchanged. Collections are very poor. A Manchester, Eng., letter says: The improvement in the pig iron trade which we were able to record in January has been maintained during February. Prices of pig iron at present are not actually higher than at the beginning of the month, the fluctuations in fact having only been trifling during the last four weeks. A steady business has, however, been passing, and although at the moment matters are somewhat quiet, still makers are well sold ahead, and are not anxious about fresh business. Shipments from Middlesbrough up to the 21st Feb. are returned as some 25,000 tons heavier than during the corresponding period of last year.

HAY—Baled hay is dull, despite a better market in New York. No. 1 sells now at \$14, and No. 2 at \$13. Some small shipments are being made to New York, but these chiefly represent old purchases. Quebec timothy in Toronto is said to sell at \$14.25.

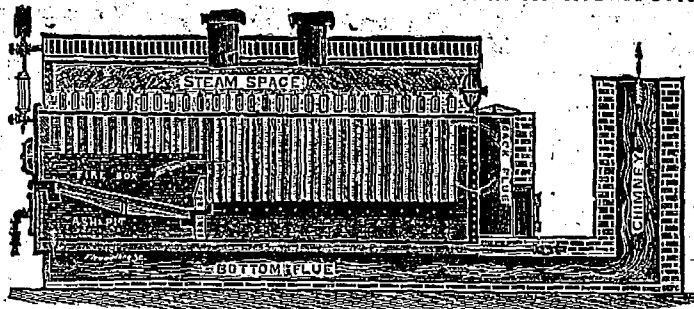
HIDES AND TALLOW—Business rules very quiet, with no change in prices to record. Nos. 1, 2 and 3 sell at 6, 5 and 4c respectively. A Chicago report says: "In addition to the sales we have reported from time to time, it now transpires that the U. S. Leather Co. has quietly bought at least 10,000 hides from one of the packers. No publication was made of the fact at the time, but as leather company men are at work taking up the hides, the secret is now out. It seems to be the established policy of the big company now, to operate as quietly as possible." Tallow locally is dull at 4½ to 5½c for rendered and 2c for rough.

LEATHER AND BOOTS AND SHOES—A little more enquiry is noted, and prices are unchanged but very firm. Export busi-

# The Kingsley Patent Water Tube Safety Steam Boiler

Is the most Rapid and Economical in the World.

It economizes:—  
 SPACE,  
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 DRY STEAM.



It will pay for itself in  
 in three years in the sav-  
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 with any other boiler  
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 ST. JOHN, N. B.

Or to H. McLAREN & CO.,  
 706 CRAIG ST., MONTREAL

ness is good, shipments of sole and black leather continually going forward. The prospects are said to be for an advance in prices in the near future. Boot and shoe travellers are mostly returned from the country, and manufacturers are busy shipping spring goods. Collections are fair, but might be better.

**PAINTS AND OILS**—Prices for linseed oil and turpentine remain the same as a week ago, with a fair business doing. In seal oil, business is quiet but prices firm. Cod liver oil has advanced in Newfoundland to \$2, with the supply very light. For paints the market shows no change, orders still coming in very freely for forward delivery. The summer freight rates will be in force by about the end of the present month, and a further improvement in business is then expected. Collections are disappointing. Advances in glue are reported in the American markets, but these have not affected local prices.

**PETROLEUM**—No change from last week. Business continues very fair for the season. Canadian refined, 15½ to 16½c; American P.W., 19 to 20c; and W. W., 20½ to 21c. Shipments of oil from Petrolia, Ont., were during February, 16,971 barrels crude, and 19,930 barrels refined, equal in all to 66,795 barrels crude.

**POULTRY**—Light arrivals and a good demand are gradually sending prices higher. Turkeys are moving easily at 9½ to 11½c; ducks, 11 to 12c; geese, 6 to 7c, and chickens 8 to 11c.

**PRODUCE AND PROVISIONS**—The cheese cable has again declined 6d, being now 42s 6d, the lowest recorded for several years. Locally business is extremely dull and prices nominal. Finest fresh creamery jobs at 21 to 22c, while held fall butter sells at 20 to 21c. Finest fall make is held at about 8½ to 9c, while summer goods would sell at 7½ to 8c. There is little or no demand for export. Butter shows considerably more firmness, with a scarcity of the finest qualities, and prices consequently show a small advance. Finest Townships dairy is 18 to 19c, and choicest Western, 15 to 16c. There is also more enquiry for low grade butter at from 8 to 10c, but medium is plentiful and moves slowly. The market is almost bare of choice rolls, and the small arrivals are readily picked up. Eggs are decidedly firmer, the continued cold weather having apparently curtailed the production of new stock. Receipts are short of the trade's requirements, and buyers are in consequence taking hold more largely of held stock. Holders are asking 1 to 2c advance on prices that ruled at the opening of the week, and prospects are for a further ad-

vance, as the stock of held eggs in this market has been largely reduced, and unless arrivals are heavier, will not keep the trade supplied much longer, and higher prices must result. Quotations are: Boiling stock, 18 to 19c; fall held stock, 12 to 14c; Montreal limer, 11 to 13c; Western limer, 9 to 11c; summer refrigerator held 7 to 9c. For provisions the market is quiet, with prices unchanged.

**SEEDS**—Business is broadening, although Canadian seeds have not arrived in any quantity yet. Western sells fairly well at \$2.25 to \$2.50, and red clover changes hands at about 9c lb.

**WOOL**—The London wool sales continue to attract attention and prices steadily advance. This cannot fail to affect the local market in the near future, as stocks are very low. A number of small sales of Cape have been made at 14½ to 16c, and the enquiry continues good. Reports from Boston are of a dull but steady market.

## TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, March 12, 1896.

A moderate trade in wholesale circles is reported, and an increase is confidently expected. Prices of the staples of leading merchandise are steady. The movements of wheat is increasing and prices are weaker. Oats also weaker. Packers are anticipating lower prices for hogs and consequently are holding off. The money market is unchanged at 5½ per cent. for call loans and prime commercial paper is discounted at 6 to 6½ per cent. Stocks fairly active this week, with advances in Cable, Toronto Railway and Assurance issues. Bank shares also strong with sales of Commerce at 130, Dominion at 240½, Hamilton at 154 Imperial at 183½, Cable sold at 162½, British Am. Assurance at 118½, Western at 162½, Toronto Ry. at 77, Telephone at 157. British Canadian Loan at 108½, B. & L. at 67½, Landed Banking at 116.

**BUTTER**, &c.—The market is firmer, with choice grades rather scarce. The best lots of tub dairy job at 17 to 18c. Medium at 10 to 13c, creamery tub at 19 to 20c, and creamery rolls at 21 to 22c. Eggs unchanged with sales of pickled at 12 to 13 in case lots, and new-laid at 17 to 17½c. Cheese easier at 9c for autumn makes.

**DRESSED HOGS**—Receipts plentiful and prices easier. Packers are inclined to

hold off. Choice car lots \$4.75 to \$4.80 and heavy \$4.05 to \$4.00.

**FLOUR AND GRAIN**—Flour is very dull. Straight rollers are quoted at \$3.50 to \$3.80, Toronto freights and Ontario patents \$3.75 to \$3.90. Manitoba patents \$4.25, and strong bakers at \$3.80 to \$3.90. Wheat is irregular, with sales of white outside at 80c and red at 79c. No. 1 hard quoted at 82c N. B., and No. 2 sold at 80c, N. B. No. 1 Northern at 79 to 80c, and No. 1 frosted 60c N. B. Barley is dull with sales of No. 1 outside at 39 to 40c and of No. 2 at 32 to 33c. Feed barley 29c. Oats lower white selling outside at 22½ to 23½c and mixed at 22c. Peas steady at 50½c outside. Yellow corn sold at 32c and rye at 45c outside. Bran steady at \$11.25 west; shorts \$12.50 to \$13.25.

**GROCERIES**—Trade quiet and featureless. Granulated sugars sell at 4½c and yellows 4 to 4¾c. Dried fruits steady at 4 to 4¼c for Filigras in barrels. Valencia raisins; off stalk 4½c to 4¾c and selected layers 6 to 6½c. Canned goods firm at 90 to 95c for peas and 85 to 90c for tomatoes. Rio coffee 19 to 21c. Teas dull and prices steady.

**LEATHER**—Trade quiet and prices as a rule unchanged.

**HIDES AND SKINS**—The market for cured hides is dull at 6c. No. 1 Green brins 5c, No. 2, 4c, and No. 3, 3c. Calfskins unchanged at 6c to 7c and Sheepskins 90c to \$1. Tallow easy at 4 to 4¼c.

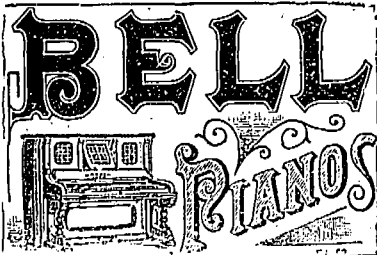
**LIVE STOCK**—Market quiet, with cattle steady on moderate receipts. Nothing doing in exporters. The best butchers' sold yesterday at 3½ to 3¾c per lb, medium at 2¾c and inferior at 2 to 2¾c. Calves \$3.00 to \$7 each and milch cows \$22 to \$35 each. Sheep dull at 2½c to 2¾c per lb, and lambs steady, there being sales at 3½ to 4¼c per lb. Hogs are easier, the best sold at \$3.90 per cwt, weighed off cars, thick fats at \$3.75, stores at \$2.60 to \$3.75 and sows at \$3.25 to \$3.35.

**WOOL**—Market unchanged, with fleece nominal at 21 to 22c. Pulled supers 20½ to 21½c and extras 22 to 23.

## MONTREAL CLEARING HOUSE.

Total for Week End- ing March 12, 1896.	Clearings.	Balances.
	\$ 9,203,850	\$ 1,317,400
Corresponding		
Week of 1895 . . . . .	9,908,413	1,402,911
" " 1894 . . . . .	10,615,981	1,822,558
" " 1893 . . . . .	11,858,608	1,571,721

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**WILLIS & CO.** Notre Dame St.  
**MONTREAL.**



WHOLESALE AGENTS

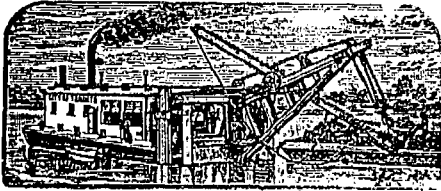
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GOLD MEDAL **Bell Pianos & Organs**

AND OTHER LEADING INSTRUMENTS OF  
 AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied territory.

**M. BEATTY & SONS,**  
 Welland, Ont.



Dredges, Ditchers, Der-  
 ricks, and Steam  
 Shovels - - -

Of various styles and sizes to suit any work

Submarine Rock Drilling Machinery, Hoisting Engines, Suspension Cableways, Horse-Power Hoisters, Gang Stone Saws, Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

**JAS. G. STEWART, MONTREAL,** - - - Agent.

**JAMES MURRAY,**  
 of ST. JOHN'S, Newfoundland,  
 GENERAL \* COMMISSION \* AGENT.

respectfully solicits trial consignments in the following lines of goods handled:  
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

SPECIAL NOTICE.

THE GILLETT CHEMICAL WORKS

Among articles indispensable to every housewife are yeast cakes and baking powder, and it is safe to say that the majority favor and use Royal Yeast Cakes, and Imperial Baking Powder. These are manufactured by the Gillett Chemical Works, which has won its way from small beginnings to the position of the leading house in their line in the United States and Canada. The business was established in 1852, and its headquarters are in Chicago. The Canadian branch was established ten years ago, at 32 and 34 Front street West, Toronto, and since then the business has steadily grown. The Toronto factory now employs one hundred hands and keeps fifteen men on the road; some devoting their whole time to the advertising work. Besides doing a large business in Canada, in the lines named above, Gillett's Lye is largely handled. The goods are exported from Toronto to nearly every country in the world, and the firm have a branch in London, Eng. The capital now employed in the business is nearly \$3,000,000, and as the beginning was in a very small way, this has been made on account of the merits of the goods. Readers of the JOURNAL OF COMMERCE, are invited to inspect the Toronto factory at any time, and they will find it fully equipped and up to date in every respect. Mr. E. W. Gillett, head of the concern, is

also president of the Northwestern Yeast Co., of Chicago, Ill. and Fond du Lac, Wis., president of the Champion Chemical Works, Chicago, and is director of several banks and other institutions there.



**SHERIFF'S SALES.**

F.F.—No. 813—MARY E. CHAMPION vs. MARY McCANN.

That certain lot of land situate in the city Montreal, bounded in front by Cathedral street, known by the number seven hundred and eighty-eight (No. 788), on the official plan and in the book of reference of the Saint Antoine ward—with the dwelling house and other buildings thereon erected, and known by the civil numbers seven (7) and nine (9), of the Cathedral street.

To be sold at my office, in the city of Montreal, on the NINETEENTH day of MARCH instant, at TEN of the clock in the forenoon.

F.F.—No. 1830—ALFRED CLARKE vs. THOMAS J. LUNDRIGAN, *ex-quality*.

A certain lot of land situate in Saint-Lawrence ward, city of Montreal, bounded in front by Vallée street, known as being number four hundred and thirty-six (436), of the official plan and book of reference of Saint Lawrence ward aforesaid, city of Montreal, with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the NINETEENTH day of MARCH instant, at ELEVEN of the clock in the forenoon.

F.F.—No. 15466—DAMASE DESJARDINS vs. MICHAEL JOLY.

A certain lot of land situate in the village of Sainte Rose, district of Montreal, known as number four-forty (4-40), on the official plan and book of reference

CARSLEY'S COLUMN.

**CARSLEY, SONS & CO.,**

IMPORTERS

AND Wholesale

Dry Goods \*  
 Merchants.

SPECIALTIES:

COLORED  
 AND BLACK

**CASHMERE,**

**SILKS**

AND

**DRESS  
 GOODS,**

Mantles and Jackets.

**Carsley, Sons  
 & Co.,**

113 St. Peter Street,

—MONTREAL.

of the subdivision of said lot number four, of the said incorporated village of Sainte Rose, containing sixty feet in width by one hundred feet in depth, more or less, English measure—with the buildings thereon erected, and bounded in front by Dufferin street.

To be sold at the parochial church door of Sainte Rose, on the NINETEENTH

# Royal Agricultural Hall,

LONDON, ENGLAND.

THE following established Exhibitions and Markets are held under the auspices of and with the support of all the leading members of the respective Trades. All the largest Engineers and Manufacturers from all parts of the world exhibit (under one roof) at these annual gatherings and they are the best markets for all who desire to buy to the greatest advantage and who may wish to see the latest novelties. Buyers unable to attend personally should instruct their European agents to visit these markets and advise them of all novelties, etc. Catalogues of each Exhibition are published separately and a copy of any one of them will be sent post free on receipt of 1s. Prospectuses and full particulars can be had free on application.

## THE CONFECTIONERS', BAKERS' AND ALLIED TRADERS' 4th ANNUAL INTERNATIONAL EXHIBITION AND MARKET

will be held on the 18th to 25th September, 1896.

Managing Director—W. E. AYLWIN, Esq., Canned Goods Broker.

## THE GROCERY, PROVISION, OIL AND ITALIAN WAREHOUSE AND ALLIED TRADERS' ANNUAL INTERNATIONAL EXHIBITION AND MARKET

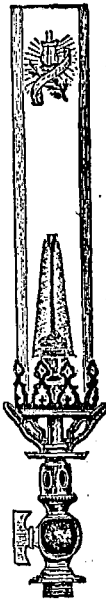
will be held on the 2nd to 9th October, 1896.

Managing Director—W. E. AYLWIN, Esq., Canned Goods Broker.

## THE BREWERS', MALTSTERS', DISTILLERS' MINERAL WATER MANUFACTURERS', WINE AND SPIRIT MERCHANTS' AND ALLIED TRADERS' 18th ANNUAL EXHIBITION AND MARKET

will be held from October 31st to November 6th, 1896.

Managing Directors—ARTHUR T. DALE, M.J.I., and CAPT JOHN REYNOLDS.



## THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Maximum  
Light  
at  
Minimum  
Cost.

## Drexel Medical Co.,

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 630.

day of MARCH instant, at ELEVEN of the clock in the forenoon.

F.F.—No. 615—ALLEN WOOLVERTON REED vs. ANTOINE DESJARDINS.

A lot of land situate at Sainte Anne du Bout de l'Isle, district of Montreal, known on the official plan and book of reference of the parish of Sainte Anne du Bout de l'Isle, in the county of Jacques Cartier, by the number one hundred and ninety-two (192)—with all the buildings thereon erected.

To be sold subject to an annual constituted rent of thirty dollars a year, representing a capital sum of five hundred dollars, which said rent is payable on the first of January in each year, to Jules Tremblay, in accordance with the terms of a deed of sale from the said Jules Tremblay to the said defendant, duly registered under the number sixteen thousand and fifty-six (16056), in the registry office for Hochelaga and Jacques-Cartier.

To be sold at the parochial church door of the parish of Sainte Anne du Bout de l'Isle, on the NINETEENTH day of MARCH instant, at ELEVEN of the clock in the forenoon.

F.F.—No. 1993—MARIE JOSEPH CURIOT vs. MARIE LOUISE POIRIER, *es-quality*.

A lot of land situate in the parish of Saint Isidore, county of Laprairie, district of Montreal, containing one half arpent in front by one arpent in depth, more or less, said lot forming part of and detached from a land being number sixty-nine, of the official plan and book of reference of the said parish of Sainte Isidore, and bounded as follows: in front by the public road, on one side and in rear by the residue of the said lot number sixty-nine (69), belonging to Cyrien Guerin or representative, and on the other side by the lot of Joseph Vézina or representatives, which is number seventy of the said official plan—with the buildings thereon erected.

To be sold at the parochial church door of Saint Isidore, on the NINETEENTH day of MARCH instant, at ELEVEN of the clock in the forenoon.

F.F.—No. 91.—CHARLES DESMARTEAU—*Curator*, and ADOLPHE PAQUETTE—*Insolvent*.

## BUHRING WATER-PURIFYING CO.,

1389 BROADWAY,

New York City.

Manufacturers of the

## Celebrated Buhring Water Purifying Machines.

Send for Catalogue.

19 A lot of land situate in the town of Côte Saint Antoine, district of Montreal, forming part of lot number three hundred and one (301), of the subdivisions of lot number nine hundred and forty-one, on the official plan and book of reference of the municipality of the parish of Montreal, said lot containing seventy-seven feet in width in front and in rear by ninety-one feet three inches, more or less, on the north west alignment, and eighty-seven feet six inches on the south east alignment, and more or less, forming in all an area of six thousand eight hundred and ninety-two feet, English measure, and more or less; bounded in front by Hollwell street, in rear by a lane as being number three hundred and two, of the subdivision of said lot number nine hundred and forty-one (941), on the north west side by a part of lot number three hundred and one (301), of the subdivision of said lot number 941, belonging to one Cantara or his representatives, and on the south east side by a part of lot number 301, of the subdivision of said lot number 941 also belonging to the said Cantara or his representatives—with the buildings and dependencies thereon erected, with right of passage in the said lane, and in the rear of the said lot of land, as also in the lane known as being number three hundred, of the subdivision of said lot number 941, leading from the said lane in rear of the said lot of land to Hollwell street. It must be noticed that the north west line of the lot of land now hypothecated is at a distance of one hundred and fifty-four feet four inches from the south east alignment of the said lane being number three hundred, of the subdivisions of said lot No. 941.

20 A lot of land known as number seven hundred and thirty-six, of the official plan and book of reference of the parish of Montreal—with buildings thereon erected, situate on Albert street, town of Sainte Cunegonde.

30 A lot of land situate in the town of Saint Henri, and designated as number eight hundred and ninety-six (896), of the official plan and book of reference of the municipality of the parish of Montreal—with house and dependencies thereon erected, situate on Albert street.

To be sold at my office in the city of Montreal, on the TWENTIETH day of MARCH instant, at TEN o'clock in the forenoon.

V.E.—No. 653—PHILOMÈNE LORTIE vs. MAX PRUD'HOMME.

10 lot of land forming part of lot number one hundred and eighty (180), on the official plan and book of reference of the municipality of the parish of Montreal, district of Montreal. Said lot to be taken at a distance of three hundred and seventy (370) feet from the Côteau Saint-Pierre road (Upper Lachine Road), along Prud'homme avenue, said lot measuring two hundred feet seven inches in width (200-7) by ninety-three feet six inches (93-6) in depth, the whole English measure; and bounded in front by Prud'homme avenue, in rear and on both sides by the remainder of said lot number one



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co. OF NORTH AMERICA.**

Capital Authorized, - - - - - \$1,000,000  
 Paid up in Cash (no notes) - - - 304,600  
 Resources, - - - - - 1,231,840  
 \*Deposit with Dom. Gov't, - - - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITTHALL  
 Secretary and Treasurer, - - - - - ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.  
 RIDDELL & COMMON, Auditors.

**HEAD OFFICE:**

Dominion Square,  
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\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**BAYLIS MFG. CO'Y**

Manufacturers of

Varnishes, Japans,

White Lead,

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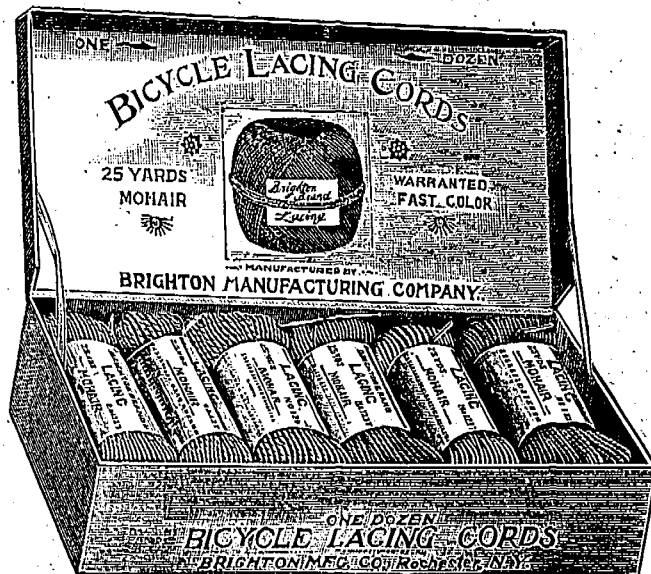
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**JOURNAL OF COMMERCE.**

**STOCKS AND BONDS.**

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Mch. 12	Cash value per S.
British North Am.....	243 1/2	4,866,666	4,866,666	1,338,338	3 1/2	Apl. Oct	240	584 40
Can. Bank of Commerce	50	6,000,000	1,200,000	1,200,000	3 1/2	June Dec	135 1/2	67 75
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May, Nov	240 1/2	130 25
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	135	67 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	154	154 00
Hochelaga.....	100	800,000	800,000	320,000	3 & 1	June Dec	121	121 00
Imperial.....	100	1,983,600	1,982,270	1,158,175	4	June Dec	188 1/2	183 50
Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	June Dec	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	164	164 00
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Apr Feb	168	168 00
Molsons.....	50	2,000,000	2,000,000	1,375,000	4 & 1	April Oct	173	80 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	218 1/2	487 00
Nationale.....	30	1,200,000	1,200,000	30,000	.....	.....	70	21 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	60	60 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	188 1/2	183 50
People's of N. B.....	150	150,000	180,000	115,000	4	Jan July	168 1/2	168 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	117	117 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	162	162 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	239 1/2	239 00
Traders.....	100	700,000	700,000	85,000	3	.....	88	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	280,000	3	Jan July	97	97 00
Ville Marie.....	100	500,000	479,320	10,000	3	June Dec	72 1/2	72 50
Agri. Sav. and Loan Co.....	50	630,000	626,000	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,188,000	3,188,000	800,000	4 1/2	Quarterly	156	156 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	398,493	112,000	3 1/2	Jan July	108 1/2	108 50
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July Dec	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	67 1/2	16 87
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	60	60 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	107 1/2	107 25
Can. Perm. Loan and Sav.....	50	5,000,000	2,500,000	1,450,000	5	Jan July	140	70 00
Can. Sav. and Loan Co.....	50	750,000	722,000	185,000	3 1/2	June Dec	111	55 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,950,000	325,000	3	Jan July	120	120 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	3	July Dec	81	40 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	126	63 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	90	90 00
Farmers' Loan and Sav. Co.....	50	1,027,250	611,489	146,195	3 1/2	May Nov	100	50 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	112	112 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,395	3 1/2	Jan July	115	115 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	Jan July	185	185 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	170	85 00
Imperial Loan and Inv. Co.....	100	840,000	703,558	164,054	3 1/2	Jan July	103	103 00
Landed Banking and Loan.....	50	700,000	674,391	145,000	3	Jan July	116	116 00
Land. & Can. Loan and Ag.....	100	5,000,000	700,000	405,000	4	Mch Sep	106	53 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	102	51 00
Land. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	-2	Jan-Qtly	164	65 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	204 1/2	61 70
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	219 1/2	109 88
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	128 1/2	128 50
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	120	120 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	134	33 50
Ont. Indus. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	462,000	3 1/2	Jan July	125	62 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	3	Jan July	40	20 00
Real Est. Loan Co.....	40	581,000	321,880	50,000	2	Jan July	65	32 50
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	80 1/2	86 50
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	135	135 00
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	77	77 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	280,000	4	Jan July	106	53 00
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July	143	74 00
Western Loan & Trust Co.....	50	1,000,000	371,000	15,000	3 1/2	June Dec	98 1/2	49 25
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	60-65	.....

**Brighton Manufacturing Co.**



Manufacturers of

**Dress Guard & Tire Lacing Cord**

P. O. BOX 1395,

THE LARGEST LINE ON THE MARKET.

**ROCHESTER, N. Y.**

hundred and eighty(180)--with a house and outbuildings thereon erected.  
 One undivided half of a lot of land situate at the same place, forming part of said lot number one hundred and eighty (180); of the said official plan and book of reference for the municipality of the parish of Montreal; bounded in front by the said Coteau Saint Pierre road (Upper Lachine road), on one side by lot number one hundred and eighty-one (181), of the said plan and book of reference, on the other side by lot number one hundred and seventy-nine (179), and in rear by lot number sixteen hundred and ninety-eight (1698), all of the said official plan and book of reference of the municipality of the parish of Montreal.

To be sold at my office, in the city of Montreal, on the TWENTY-THIRD day MARCH instant, at TEN of the clock in the forenoon.

Sheriff's Office, { J. R. THIBAUDEAU,  
 Montreal, 11th {  
 March, 1896. { Sheriff.

Romeo Prevost & Co., accountants auditors, curators and commissioners. Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 6 and 7 New York Life Building, Montreal.

**George Blache,**  
**MERCHANT TAILOR.**  
 141 St. James St., MONTREAL.  
 St. Lawrence Hall Building.  
 Large Stock of Spring Suitings just received.  
 Mail orders promptly attended to.

**LIGHT FROM THE WIND.**

In Paris there is now being made what is probably the first effort to use the wind for the generation of electricity on a commercial basis. There are in this country one or two small electric plants operated by wind power, but it has never been extensively tried. This experiment is being conducted by Engineer Soifranc, on the Montmartre, upon the spot where the mill of la Galette formerly stood. He is probably the first to use wind power as the motor for his dynamos, and his plant, the most complete of its kind, is being inspected with much interest by all interested in cheap electric lighting. The principal part of his construction consists of long iron arms, stretched star-like in all directions from a central axis, and upon which from six to fourteen sheet-iron wings are mounted. The shaft turned by these wings is mounted in a frame, which rotates around its vertical axis. The horizontal shaft is supplied with counterweights at the ends opposite the wings. The windmill is also provided with a regulator, which acts automatically, and in the case of the wind becoming too strong the regulator acts as a brake upon the shaft proper. The harder the wind blows, the faster, of course, the mill rotates, but since the braking is then done with as much more power the rotation of the shaft is always nearly uniform. The difficulty of the inconstancy and inequality of aerial currents is therefore reduced to a minimum, and the danger of breakage in storms is altogether avoided by the arrangement of the wings. These latter are held in place by steel springs, and are fastened so that on one side of the arm there is one-third of the wing surface, while two-thirds remain on the other side. If the wind becomes too strong the wings of the mill will give correspondingly, offering so much less surface to the wind, and as the current of air is reduced in force the wings resume their former position automatically. Thus the mill of Soifranc has the great advantage of automatically performing all the evolutions of a mill necessary for its protection and without interruption to the work.

Soifranc uses this mill as power for his electric light plant. The mill, the wings of which are nine feet long, drive a small dynamo, which furnishes enough current to load ten storage batteries. As soon as the wind leaves off below a certain speed an automatic switch interrupts the contact between the storage batteries and the dynamo. The storage batteries provided in the mill furnish sufficient current to light sixty lamps of 16-candle power each for six hours per day. The electric plant of the mill needs absolutely no care; it is sufficient to turn one switch for the loading of the storage batteries and another to light the lamps. It seems to be the most practical and economic solution of the problem of electric lighting in the country, since such a plant provides light which develops neither smell nor heat and occasions no danger of fire. The cost of running is almost nothing. No engine, is necessary, and the working of the apparatus is always certain. All the apparatus to be handled is placed on one switchboard, which arrangement will allow even a layman to learn the tending of the entire plant in a few minutes.

**GLOVE MATERIALS.**

The gloves universally known as "kid" gloves are, in reality, made from the skins of kangaroos, lambs, calves, musk rats, musk oxen, rats, cats and puppies. The skins of Russian baby colts are favorites with glovemakers, and, of course, the real kid is used for making the best and most expensive gloves.

ESTABLISHED 1889.

INCORPORATED 1891.

**Ashley Engineering Co.**

Manufacturers of

**Steam Specialties and Machinery,**

Consulting Mechanical and Electrical

**ENGINEERS AND \* CONTRACTORS.**

Main Office and Factory:

**HAWTHORNE, N. J.**

Our New York Office:

**Electrical Exchange Building,**

**136 Liberty Street.**

**F. M. ASHLEY; General Manager.**

TELEPHONE CALL: 3872 CORTLANDT.

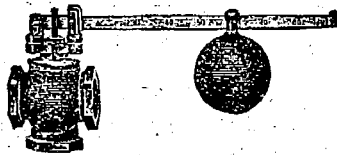
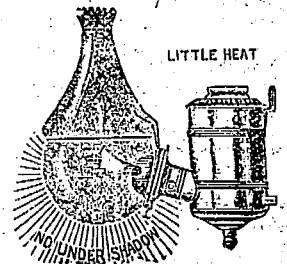
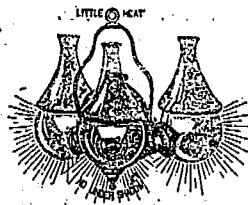
**HE SAYS:** "Two years' use has convinced me that the Angle Lamp is the best lamp ever invented. It is far better than gas or electricity."

**YOU SAY:** "I want one!"

**WE SAY:** "Who are you, we'll send you our Catalogue with full description. Think of SUCH a light for 1/2 OF A CENT AN HOUR!"

ALL STYLES from 1 to 12 Burners. GOOD AGENTS WANTED.

**THE ANGLE LAMP CO.**  
 76 Park Place N.Y.  
 J. U. Bauchelle, Mgr



**JOHN SIMMONS Co.**

**Wrought, Cast Iron and Steel Pipe,**

**FITTINGS AND BRASS WORK,**

**TOOLS AND SUPPLIES,**

**FOR STEAM, WATER, GAS, OIL AND ELECTRICAL ENGINEERING.**

**OFFICES AND SALESROOMS:**

106 to 110 Centre Street,

**NEW YORK.**



Send for Price List and Discount Sheet.

# LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.  
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil  
of Coaltar (Creosote.) Creosoted Lumber,  
Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R.  
of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

Breakwaters,	Floating Elevators,	Underground Conduits,	Buildings,
Coal Docks,	Dry Docks,	Foundation Timbers,	Coal Bins,
Bulkheads,	Dredges,	Telegraph Poles,	Box Drains
Wharves,	Vessels,	Paving Blocks,	Bridges,
Dykes,	Scows,	Cross Ties,	Trestles,
Cribs.	Boats,	Fence Posts,	Culverts.

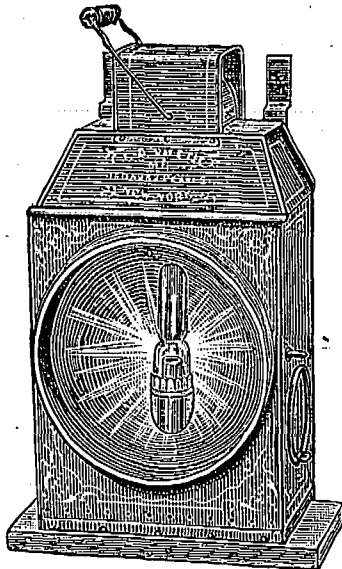
This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.



Smith <sup>OF</sup> New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS **CENTRE**  
**CAR-LAMPS** and  
**HEAD-LIGHTS,**

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

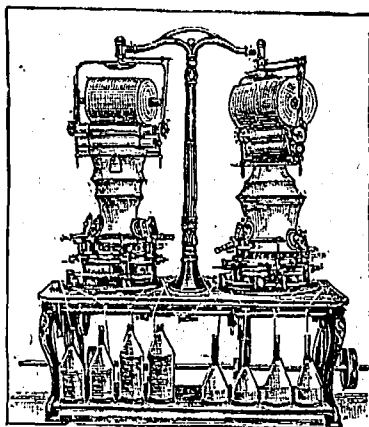
ESTABLISHED 1846.

# Tompkins \* Bros.

TROY, N.Y.

Manufacturers of

**KNIT**  
**GOODS**  
**MACHINERY.**



Tompkins' Upright Rotary Knitting Machine.

## THE TELEPHONE AS A BAROMETER.

Users have heard the snapping sounds, like the sizzling of grease in a frying pan often in the telephone. Undoubtedly they have also noticed that this sound is more prominent during or just before a storm. The telephone is one of the most sensitive instruments and when properly constructed and adjusted is susceptible of extremely minute sounds. On account of its sensitiveness it is often used as an electrical testing instrument for locating leaks, etc. The suggestion is now made to utilize the telephone as a barometer. This may be accomplished by placing in the earth five or six yards from each other two bars of iron, split and separated at their lower ends so as to increase the surface of contact. The earth at the face of these bars should be kept saturated with a solution of chlorhydrate of ammonia, applications once every week or two being sufficient. The two bars are to be connected by wires with a telephone. Twelve or fifteen hours before a storm a chirping sound will be heard in the receiver, which will gradually increase as the storm comes nearer, finally sounding like a pattering of hail on a metal roof. At each lightning flash a sound like a dull blow on the receiver will be heard. Previous to changes of temperature there will be a murmur like the distant song of birds.

## BRITISH TRADE WITH RUSSIA.

Mr. Arnold Forster in the *Nineteenth Century* (Leonard Scott Pub. Co. New York) says, "I venture to believe that the facts with regard to our (British) trade with Russia will come as a surprise to many, and they are so remarkable that I make no apology for stating them here. In 1894 our trade with Russia was £35,000,000, only £9,000,000 less than the trade of the United Kingdom with the whole of the German Empire, and only £1,000,000 less than our trade with the whole of the Australian Colonies. The Baltic trade alone was £4,000,000 in excess of our Canadian trade. The total Russian trade was four times that with Italy, fifteen times that with Austria, and was equal to the united trade of the United Kingdom with China, Egypt and the Cape put together."

## INCREASING MARINE SPEED.

Few people realise the power that is required to propel a vessel of any kind when a speed above 20 knots is required. Take for instance, the British torpedo chasers, which are mere racing machines, even from a naval point of view. The best specimens of vessels of this class, which have attained 30 knots speed, carry 60 tons of coal, which is full one-quarter of their entire sea-going displacement. They burn three and one-half tons of coal per hour. To attain the three knots over 27, which is the highest speed of ordinary torpedo boats, it was necessary to increase the fuel expenditure fully 50 per cent.

## FOR SALE:

Tannery and Leather Belting Works.

In consequence of the recent death of the proprietor, there is offered for sale or lease, the entire plants and buildings of an extensive Tannery, and of Leather Belting, Carriage Leather, and Boot and Shoe Factories.

The premises are advantageously situated in the City of Montreal, and the business has been in successful operation for over a quarter of a century, and now enjoys a well established connection and trade.

The opportunity is a very exceptional one, as the business could be continued without interruption, and the present and next season's trade could thus be secured.

The businesses could be operated together with one power, or could be divided and conducted independently, if taken by different parties.

For further particulars, apply by letter to

R. C. SMITH, Advocate.  
P.O. Box 577, Montreal, P.Q.

The **SYMPHONY**, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is to difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

**Wilcox & White Organ Co.,**

Established 1876. MERIDEN, CONN., U.S.A.  
123 Fifth Ave. New York.

If you have not seen it you should do so.

REFERENCES:

LAURENT, LAFORCE & BOURDEAU, 1871 Notre Dame St., Montreal.  
JAMES GOOPER, 164 St. James St., Montreal. GEO. WOOLSON, 188 Queen St., Toronto.  
WM. LASH, St. Johns, N.F. and thousands of others.

ESTABLISHED 1876

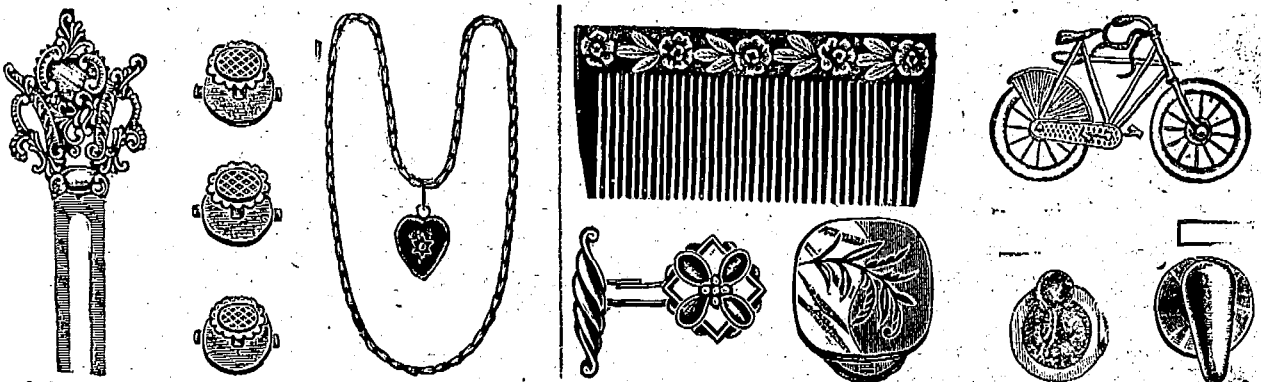
# NEWWITTER & ROSENHEIM,

Makers of **Novelties in Jewelry** for the Dry Goods and Gents' Furnishing trades

Factory: PROVIDENCE, R.I.

513 BROADWAY, NEW YORK.

Our new lines of NOVELTIES IN JEWELRY for the fall season now ready and consists entirely of Up-to-date Sellers.



Orders sent us will receive careful attention. (References required.)

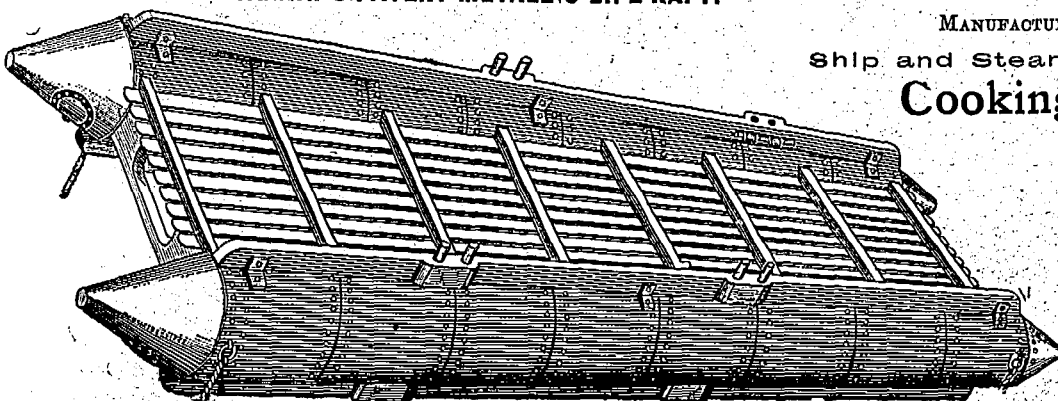
COME AND SEE US.

**H. C. CALKIN, JR.,**  
CALKIN'S PATENT METALLIC LIFE RAFT.

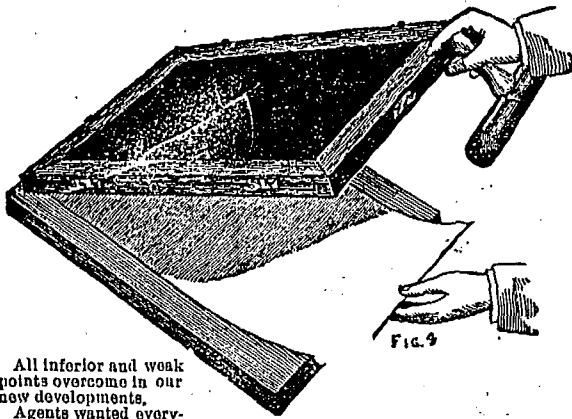
No. 177 Christopher St.,  
NEW YORK. Near West St.

MANUFACTURER OF  
Ship and Steamboat

**Cooking Ranges.**



Bake Ovens,  
Steam Boiler &  
Kitchen Furni-  
ture,  
Coppersmith  
and Plumber,  
Steam and Gas  
Fitter,  
Sheet Iron, Tin  
and Brass  
Worker.



**GET**  
The Latest and Best  
Duplicating  
Apparatus,  
**THE Lineograph**

Money Saving, Simple, Durable, Rapid Machine. Copy written by hand or typewriter  
2,000 Copies from originals, the last copy as plain as the first. Send for prices.

**LINEOGRAPH CO.,**  
30 Vesey St., New York.

Indorsed by thousands. Once used always used. It has no superior.

All inferior and weak points overcome in our new developments. Agents wanted everywhere.

FIG. 9

**DESCRIPTION**

— OF —  
**CLAY \*  
PROPERTY**

Belonging to MR. GEORGE FURNISS situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

**GEO. FURNISS,**  
L'ORIGINAL,  
Ontario, Can

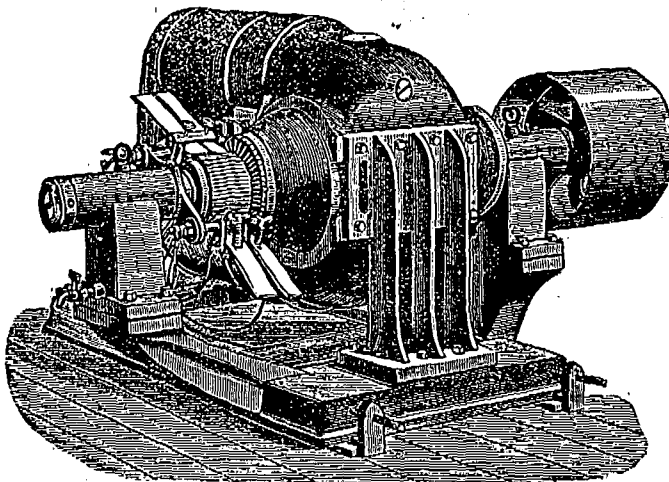
MANUFACTURERS OF

**Constant Potential Dynamos and Motors**

of all sizes & voltage for lighting and power

**ADVANTAGES OBTAINED:**  
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.



**KAY-ELECTRICAL MANUFACTURING CO.,** 263 James Street, North, Hamilton, Ont.

THE . . .  
**BUTLER MFG  
COMPANY,**

CHICAGO, Ill.,  
U. S. A.

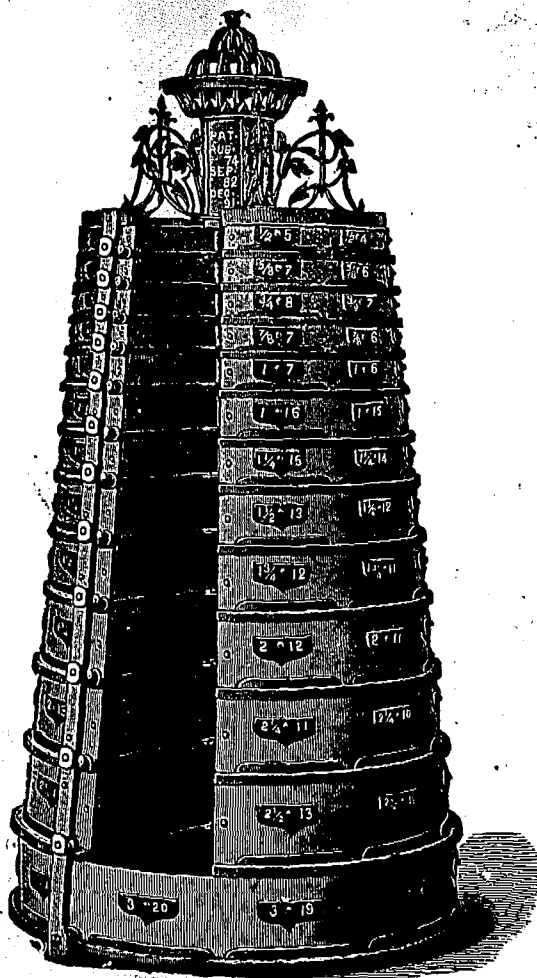
Send for our Catalogue or write to any Hardware Jobbing House in the world.

**The Westphal  
Revolving  
Screw Cases,**

**BOLT & SHOT CASES**

Stand alone as Elegant pieces of Hardware Store Furniture.

**Write.**



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 12, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>												
Brogans or Cobourgs		\$0 60	0 80	\$0 60	\$0 85	\$0 55	\$0 80			Soda Ash	1 50	2 00
Split Balmorals		0 90	1 40	1 00	1 20	0 70	0 80			Soda Bicarb.	2 30	2 50
Kip		1 00	1 50	1 00	1 25	0 75	1 00			Sal. Soda	0 70	0 80
Buff	or Congress	1 60	2 00	1 10	1 50	0 90	1 15			Concentrated	1 50	2 00
Split Boots		1 40	2 00	1 25	1 50	0 85	1 10			<b>Dyestuffs.</b>		
Kip		2 00	3 00	1 50	2 00	1 00	1 10			Archil. con.	10 27	0 29
Grain	\$2.00 to \$3.00, Felt Sox	2 25	3 00							Cutch	0 07	0 08
Felt Boots	half fox	\$1 60	2 10							Ex. Logwood	0 10	0 15
<b>Blender Twine.</b>												
Good mixed												
Pure manilla												
<b>Brooms.</b>												
Roses 4 varn. hand heavy												
Pansy 4 " " medium												
Thistle 4 " " "												
Map Leaf A 4 stgs												
" B 4 " stained												
Shamrock A 4 " varn han												
" B 4 " stained												
Daisy A 3 stgs varn handle												
" B 3 " stained												
Tulip No. 1 3 stgs												
" 2 2 " "												
Curling 4 " "												
<b>Drugs &amp; Chemicals</b>												
Acid Carbolic Cryst medl.												
Aloes, Cape												
Alum												
Borax, xtls												
Brom. Potass												
Camphor, Eng. Refoz. ck												
" Ref Rings												
Citric Acid												
Copperas, per 100 lbs												
Cream Tartar												
Epsom Salts												
Glycerine												
Gum Arabic per lb.												
" Trag												
Morphia												
Opium												
Oxalic Acid												
Phosphorus												
Potash Bichromate												
Potash Iodide												
Quinine												
Strychnine												
Tartaric Acid												
Tin Crystals												
<b>Heavy Chemicals.</b>												
Bleaching Powder												
Blue Vitriol												
Brimstone												
Caustic Soda 60												
" 70												
<b>Fish.</b>												
Distributors prices.												
Cape Brit. Herring												
Labrador Herring												
Sea Trout No. 1 split p.b.												
" half brls												
No. 1 Shore Herring												
" Nova Scotia												
Mackerel No. 1. Kitts												
" 1/2 barrel												
Green Cod, No. 1												
Green " large												
Draft												
No. 2												
Large dry " per quintal												
Salmon No. 1 brls Lab.												
Salmon, (tierces)												
" Brit. Col brls												
Boneless Fish												
" Cod												
Finnan Haddies												
<b>Flour.</b>												
Winter Wheat												
Manitoba patent b brands												
Straight roller												
Extra												
Superfine												
Manitoba Strong Bakers												
Standard oatmeal, bri												
Bran												
Shorts												
Moullie												

# ROYAL SCALP FOOD

Price \$1.00  
6 Bottles \$5.00 Exp. Pd.



**ONE HONEST MAN  
AND BUT ONE RELIABLE  
HAIR FOOD.  
NO DYE.**

**We feed the Hair that which it lacks  
and nature restores the color.**

**THEORY.**  
ROYAL SCALP FOOD destroys the diseased germs of the scalp and a healthy action is set up. It contains the principal properties of the hair that are necessary to its life without which it will not grow. It fertilizes the scalp the same as you do a field of corn and growth is certain. It invigorates the sluggish scalp, cleanses it and thoroughly eradicates all dandruff, which is the forerunner of baldness. It is the ONLY remedy ever discovered that will restore the Life, Beauty and Natural Color to the hair without harm. MAIL ORDERS PROMPTLY FILLED. SEND FOR FREE PAMPHLETS. STATE AND LOCAL AGENTS WANTED.

**ROYAL SCALP FOOD CO.  
Box 305, WINDSOR, ONT.**

**CURES BALDNESS,  
STOPS FALLING HAIR,  
CURES DANDRUFF,  
RESTORES FADED AND  
GRAY HAIR TO NATURAL  
COLOR AND VITALITY.  
PERFECTLY HARMLESS.  
WARRANTED.  
CLEAR AS WATER.  
NO SEDIMENT. NO LEAD,  
SULPHUR OR CHEMICALS**

**TO KEEP FRUIT.**

The rotting of fruit is mainly brought about by two kinds of parasitic fungi, which occur particularly numerous in stagnant air. According to the scientific investigations of Professor Decaisne, the infinitely small germs of this fungi float around in the air, and will settle as soon as no current prevents them from doing so. Spots or bruises on the outer skin of fruit are particularly liable to be covered with these germs, and the covering of fruit which is to be kept for some time, with cotton or tissue paper is an excellent means of protection, since both keep off the germs of the fungi.

**NOTHING BUT BICYCLES.**

"You have an immense amount of hay," observed a visitor at the Clover Meadow Farm.

"Ya-as," said Farmer Redneck, "but there ain't a dang thing t' feed it to but bicycles.

—THE cheapest railway ride in the world is probably that on the new Russian Trans-Siberian road. For a trip of 3,067 miles the fare is only \$60 an excursion.

**SQUEAKING SHOES.**

To fit a squeaking shoe for use, pour a little linseed or sweet oil in a flat dish until it is deep enough to cover the soles of the shoes.

Let them stand in it over night and they will be both noiseless and waterproof in the morning.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 12, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>											
Butter: Creamery, .....		0 20	0 22	Barley, malting.....		0 53	0 55	Molasses (Barbados) Imp.,		0 37	0 40
Townships, dairy, .....		0 18	0 19	" feed .....		0 38	0 39	Porto Rico.....		0 35	0 35
Western.....		0 15	0 16	Peas, per 60 lbs. afloat.....		0 59	0 60	Trinidad.....		0 00	0 00
Lower grades.....		0 08	0 13	In store.....		0 00	0 00	Cuba.....		0 00	0 00
Rolls.....		0 14	0 15	Rye.....		0 00	0 00	Rats:			
Canned:				Corn, in bond.....		0 00	0 00	Sultana.....		0 06	0 12
Finest Western .....		0 09	0 00	" duty paid.....		0 00	0 00	Loose Musc. California ..		0 05	0 07
Fall made.....		0 08	0 09	<b>Groceries.</b>				Layers, London.....		1 50	0 00
Finest Townships.....		0 00	0 00	Tea, (Hf.-Chest & Cad.)..		0 12	0 15	Con. Cluster.....		2 20	0 00
Finest Eastern .....		0 00	0 00	Japan, com. to med., lb.		0 17	0 19	Extra Desert.....		0 60	0 00
Eggs: Montreal Hmed.....		0 11	0 13	" good med. to fine.....		0 22	0 25	Royal Bucking'm Clust.		0 00	0 00
Held.....		0 08	0 12	" choicest.....		0 26	0 30	Valencia off stalk.....		0 03	0 00
Shipped as strictly fresh..		0 18	0 19	" fancy.....		0 26	0 30	" Layers.....		0 06	0 00
Hops: 1895, per lb.....		0 08	0 08	Y. Hyson, com. to good.....		0 11	0 20	Currants, Provincials ..		0 03	0 04
" Old.....		0 03	0 00	" fine to finest, lb.....		0 25	0 35	Fillatras.....		0 60	0 00
Hog Products:				Gunpowder, Moyune.....		0 17	0 20	Patras.....		0 04	0 05
Bacon, smoked, per lb....		0 09	0 10	" good.....		0 25	0 35	Yostizas.....		0 05	0 07
Hams, city cured, .....		0 09	0 10	Pineapples, med to good..		0 11	0 13	Fruites.....		0 04	0 06
" Canned.....		0 00	0 00	" fine to finest.....		0 22	0 23	Figs in bags.....		3 50	0 00
Pork Ca. s.c. per hbl. clear		13 50	14 50	Oolong.....		0 28	0 42	" new layers.....		0 09	0 17
do mess.....		15 00	15 50	Congou, common.....		0 11	0 13	Sh. Almonds, bxs.....		0 00	0 25
Lard, per lb.....		0 08	0 08	" good common.....		0 15	0 20	S. S. Tarragona.....		0 11	0 15
" Com. Refined.....		0 08	0 07	" med. to good.....		0 22	0 27	Walnuts.....		0 12	0 00
				" fine to finest.....		0 32	0 35	Grenoble.....		0 12	0 00
				Indian.....		0 17	0 30	Filberts.....		0 07	0 10
				Ceylon.....		0 16	0 30	Spices: Cassia..... mats		0 12	0 09
				Coffees, Mocha (green)---				Mace..... chests		0 90	1 20
				Java.....		0 24	0 27	Cloves.....		0 07	0 08
				Maracabo.....		0 19	0 21	Nutmegs.....		0 35	0 75
				Jamaica.....		0 17	0 18	Jamaica ginger, bl.....		0 18	0 21
				Rio.....		0 16	0 19	" unbl.....		0 15	0 18
				Plantation Ceylon.....		0 27	0 29	African.....		0 08	0 10
				Chicory.....		0 09	0 11	Pimento.....		0 07	0 08
				Canadian do.....		0 00	0 07	Pepper, Black.....		0 08	0 07
				Sugars:				" White.....		0 10	0 12
				Ex Ground, in bris.....		0 05	0 00	Mustard, 4 lb jar, Eng.....		0 72	0 75
				" in bxs.....		0 05	0 00	" 1 lb.....		0 23	0 25
				Powdered, in bris.....		0 05	0 00	" 4 lb jars, Cana.....		0 65	0 70
				Paris Lump, in bris.....		0 05	0 00	" 1 lb.....		0 22	0 24
				" half bris.....		0 05	0 00	Rice, large lots, standard B		0 00	3 45
				" 100-lb bxs.....		0 05	0 00	" Patna..... \$ 100 lb.		4 25	5 00
				" 50-lb bxs.....		0 05	0 00	" Japan Standard.....		4 25	4 40
				Ex Granulated, bris.....		0 04	0 00	" Crystal Japan.....		4 75	5 00
				Off grade gran'd.....		0 00	0 00	" Carolina..... \$ 100 lb		6 50	7 50
				Branded Yellows.....		0 02	0 04	Tapioca, Pearl.....		0 04	0 06
				Syrup.....		0 02	0 03	" Flake.....		0 04	0 06
								Gelatine, 1 qt pk.....		1 15	0 00
								" 1 1/2 qt pk.....		1 75	0 00
								" 2 qt pks.....		2 30	0 00
<b>Grain.</b>											
Hard Manitoba, No. 1.....		0 00	0 00								
" " No. 2.....		0 00	0 00								
Oats No. 2.....		0 30	0 00								

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

**INFERIOR GOODS ARE DEAR AT ANY PRICE.**

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of arrangement with maximum power, as embodied in the



# OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., Montreal.

L. M. Keeler,

C. Cook

## Keeler & Cook,

Manufacturers of all kinds

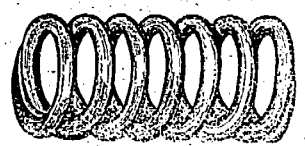
MACHINERY

# SPRINGS

.....MADE FROM.....

STEEL, BRASS AND PHOS  
PHOR BRONZE WIRE.

No. 166 Elm St., - New York City.



From one ounce to a ton.

J. DUNCAN DAVISON

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)



COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 12, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c. & c.	Sharp and flat pressed nails	1 85 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 22 0 23
<b>NEW CUT NAIL SCHEDULE.</b>		3 inch.... extra..	1 50 0 00	IXX "	Trade	No. 2 " " " " " "	0 20 0 21
Base—50d and 60d, f.o.b.,...	2 60 0 00	2 1/4 and 2 3/4 " " "	1 85 0 00	D C " " " " " "	Extras.	No. 3 " " " " " "	0 17 0 18
Cut Nails..... per keg....	2 60 0 00	1 1/4 and 1 3/4 " " "	2 50 0 00	DX " " " " " "		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails..... " " "	2 60 0 00	1 " " " " " "	3 00 0 00	DXX " " " " " "		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 50 3 75	Terne Plate IC, 20x23..	5 75 6 00	Zanzibar.....	0 00 0 00
40d..... extra.....	0 05 0 00	Aces—S. B.....	6 50 10 00	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 22 0 25
30d, 10d and 12d. " " "	0 10 0 00	"—solid S.....		Anchor, per lb.....	0 04 0 05	" " No. 2.....	0 20 0 22
10d..... " " "	0 15 0 00	Coil Chain—3/4 chain.....	2 50 0 00	Lion & Crown tin'd sh'ts	0 06 0 06 1/2	Harness.....	0 25 0 38
8d and 9d..... " " "	0 20 0 00	Coil Chain—1/2.....	0 00 3 50	22 and 24 gauge.....	0 06 0 06 3/4	Upper, heavy.....	0 30 0 35
6d and 7d..... " " "	0 25 0 00	5-16.....	4 50 0 00	26 gauge.....	0 06 0 06 3/4	Upper, light.....	0 35 0 38
4d to 5d..... " " "	0 40 0 00	7-16.....	3 00 0 00	Lead: Pig, per 100 lbs.....	3 15 3 25	Grained Upper.....	0 32 0 35
3d..... " " "	1 00 0 00	1/2.....	2 75 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
2d..... " " "	1 50 0 00	Galvanized Iron:		Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
1d..... " " "	2 00 0 00	Morswoods Lion, No. 28.	5 15 5 40	Lead Pipe, per 100 lbs.....	5 09 0 00	English.....	0 50 0 70
Casing and box, flooring, shook, and tobacco box nails—		Queen's Head, or equal..	4 15 4 40	Zinc: Sheet.....	4 50 4 75	Canada Kip.....	0 50 0 60
12d to 30d..... extra..	0 50 0 00	Common.....	3 75 4 00	" Spelter.....	0 04 0 04 1/2	Hemlock Calif.....	0 50 0 60
10d..... " " "	0 60 0 00	Pig Iron: Siemens No. 1..	17 50 17 75	Scrap Iron.....		" Light.....	0 50 0 60
8d and 9d..... " " "	0 75 0 00	Summerlee.....	20 50 21 00	Machinery scrap.....	0 00 15 00	French Calif.....	1 05 1 40
6d and 7d..... " " "	0 90 0 00	Gartsherrle.....	00 00 0 00	Wrot iron.....	0 00 16 00	Splits, light and medium.	0 18 0 23
4d to 5d..... " " "	1 10 0 00	Carnbro.....	19 00 19 50	Powder: Canada Bl'sting	2 00 0 00	" heavy.....	0 16 0 20
3d..... " " "	1 50 0 00	C.I.F.T. Riv. Charcoal Iron	28 50 28 00	F E to F F F.....	5 00 5 25	" small.....	0 16 0 20
2d..... " " "	2 00 0 00	No. 1 Ferrona.....	17 50 17 75	Wine:		Leather Board, Canada..	0 08 0 10
1d..... " " "	2 25 0 00	Bar Iron, per 100 lbs.		Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft..	0 15 0 17
Finishing nails—		Ord. Crown.....	1 55 1 60	Annealed No. 7 " "	2 65 0 00	Pebble Grain.....	0 11 0 13
3/4 inch..... extra..	0 85 0 00	Best Refined.....	2 25 2 50	" oiled " " "	2 65 0 00	Glove Grain.....	0 11 0 13
2 1/2 to 2 3/4 " " "	1 00 0 00	Norway.....	3 00 0 00	Galv. No. 8.....	3 15 0 00	B. Calif.....	0 11 0 13
2 " to 2 1/4 " " "	1 15 0 00	Sheet Iron 16 G & heavier.	2 50 0 00	Trade discount on above		Brush (Cow) Kid.....	0 11 0 13
1 1/2 to 1 1/4 " " "	1 35 0 00	" " 17, 18, 20 G " "	2 25 0 00	20 per cent.....		Buff.....	0 11 0 15
1 1/4 " " " " "	1 75 0 00	" " 23, 24 " " "	2 30 0 00	Barbed Wire.....		Rus setts, light.....	0 85 0 40
1 " " " " " "	2 25 0 00	" " 26 G " " "	2 40 0 00	2 and 4 barbs.....		" heavy.....	0 28 0 30
Slatting nails—		" " 28 G " " "	2 50 0 00	Plain Twist 2 and 3 wrs.		" No. 2.....	0 20 0 25
5d..... extra.....	0 85 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Staples.....		" Saddlers'.....	8 00 9 00
4d..... " " "	0 85 0 00	" " 3-16 in.....	0 00 2 25	Wire Nails—70 & 12 1/2 p.c.		Imt. French Calif.....	0 70 0 75
3d..... " " "	1 25 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	off list delivered for		English Oak.....	0 38 0 42
2d..... " " "	1 75 0 00	Hoops.....	2 15 0 00	Ontario, and 75 p.c.,		Rough.....	0 20 0 22
1d..... " " "	2 25 0 00	Band Imported.....	0 00 2 00	f.o.b Montreal for Que-		Dongola, extra.....	0 30 0 32
Common barrel nails—		" Canadian.....	0 00 1 85	bec, 10 kgs & over up		" No. 1.....	0 20 0 25
1 inch..... extra..	1 50 0 00	Canada Plates:		to 25c per ton for Ont.		" ordinary.....	0 12 0 20
3/4 " " " " "	1 75 0 00	Good Brands.....	2 25 2 75	Hides and Tallow		Colored Pebbles.....	0 15 0 16
1/2 " " " " "	2 25 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Montreal Green Hides		" Calif.....	0 20 0 23
Steel nails 10c extra.		70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	" No. 1 per 100 lbs	0 00 6 00	<b>Oils</b>	
Clinch nails—		Imported iron pipe, 1/2 3/4	0 00 0 00	" No. 2.....	0 00 5 00	Cod Oil, Newfoundland..	0 35 0 38
3 inch..... extra..	0 85 0 00	1/2 inch, 65 p.c. 1/2 to 2 in	0 00 0 00	" No. 3.....	0 00 4 00	" Gaspe.....	0 32 0 35
2 1/2 and 2 3/4 " " "	1 00 0 00	70 p.c.	0 00 0 00	Tanners pay \$1 extra for		S. R. Pale Seal.....	0 40 0 42
2 " and 2 1/4 " " "	1 15 0 00	Steel, cast per lb.....	0 08 1/2 0 09	sorted, cured & inspect'd		Straw Seal.....	0 33 0 35
1 1/2 and 1 1/4 " " "	1 35 0 00	" Spring, 100 lbs.....	2 50 2 75	Sheepskins.....	0 00 0 00	Cod Liver Oil, Nfld.....	1 00 1 10
1 " " " " "	2 00 0 00	" Tire.....	2 00 0 00	Clips.....	0 00 0 00	" Norwegian	
1/4 " " " " "	2 50 0 00	" Sleigh shoe, 100 lbs..	0 00 1 90	Lambskins.....	0 70 0 75	Process.....	2 00 0 00
		" Machinery.....	2 50 0 00	Calfskins, uninspected.	0 06 0 00	Castor Oil.....	0 06 0 08 1/2
		Tin Plates:		Horse hides west, each.	0 00 1 50	Lard Oil, Extra.....	0 70 0 75
		IC Coke.....	2 75 3 00	" City.....	0 00 0 00	" No. 1.....	0 60 0 65
		IC Charcoal.....	3 25 3 75	Tallow, rendered.....	4 50 5 00	" boiled.....	0 58 0 57
				" rough.....	2 00 2 50	Olive, pure.....	0 85 0 90
				<b>Leather</b>		" Extra, qt., per case.	3 00 3 70
				No. 1 B. A. Sole.....	0 05 0 25	" pts. do.....	2 40 2 50
				No. 2 " " " " "	0 20 0 32	" 1/2 pts. do.....	2 70 3 60
				No. 3 " " " " "	0 18 0 19	Spirits Turpentine.....	0 45 0 00

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months net or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

**THE CANADA SUGAR REFINING CO., Limited, MONTREAL.**  
 Manufacturers of REFINED SUGARS of the well-known Brand

*Redpath*

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)  
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.  
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.  
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

**Motors, Dynamos, Lamps, Transformers**  
 and all other Electric Appliances.

PRICES ARE RIGHT. SEND FOR THEM.

**R. E. T. Pringle,**  
 57 & 58 Imperial Building, MONTREAL, P. Q.

**Files and Rasps.**  
 "BEAVER" BRAND, warranted.



manufactured by  
**THE BEAVER FILE WORKS CO.,**  
 LEVIS, QUE.

Send for Price List.

**THE BELL TELEPHONE**  
 Company of Canada.

C. F. SISE, President  
 ROBT. MACKAY, Vice-President  
 C. P. SOLATER, Sec.-Treasurer

This Company manufactures and will sell its telephonic instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Giliand, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private nes for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

**THE COMPANY'S OFFICE,**  
 30 St. John Street, MONTREAL



Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>							
Car Lots Store, [2. p.c. off]	\$ 16 1/2 0 00	Canadian, Quarters.....	\$ c. \$ c.	<b>Ports—</b>	\$ c. \$ c.	Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 brls.....	0 16 1/2 0 16	Factory Filled per bag...	0 65 1 00	Burmestees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.....	C 19 0 20	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	6 50 12 50
do W.W.....	0 20 1/2 0 21	Rice's Pure Dairy, per brl.	2 25 2 50	Sandeman.....	2 00 6 00	3 star Glenlivet, per case.	9 50 10 00
Astral.....	0 22 1/2 0 23	do quarters.....	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	1 do do.....	8 50 9 00
Benzine American.....	0 23 1/2 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Misa.....	2 00 6 00	Old Glenlivet.....per gal	4 00 6 00
do Canadian.....	0 14 1/2 0 16	Turk's Island per bush.....	0 30 0 35	Sherries—Pemartin.....	2 10 6 00	Watson's Old Scotch qt. cs	6 50 7 00
<b>Class.</b>		<b>Tobacco duty paid.</b>		Mackenzie.....	2 10 6 00	do do pts, per cs	7 50 8 50
United Inches, 00 to 25.....	1 25 1 85	No. 1 Black Chewing, cads	0 46 1 05 1/2	Wisdom & Warter's Sher-		<b>Gin—</b>	
do 26 to 40.....	1 35 1 45	No. 2 do.....	0 45 0 00	ries.....per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 41 to 50.....	3 00 3 10	Old Chum bri't do sol. 8s.	0 58 0 00	<b>Clarets—</b>		do green do.....	5 75 0 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 3s.	0 56 0 57	Barton & Guestier.....	4 00 25 00	do hide.....	2 30 0 00
<b>Paints, &amp;c.</b>		do do do 5s.	0 55 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankhennyn & Nolet, Key	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12s.	0 50 1 00	J. Calvet & Co.....	4 50 40 00	gin, red cases.....	9 50 9 75
do No. 1.....	4 50 4 75	do do do 7s.	0 50 1 00	<b>Champagnes—</b>		Green cases.....	4 75 5 00
do No. 2.....	4 25 4 50	do do do 3s.	0 50 1 00	Pommery, Fils & Co.....	28 00 30 00	Ponties.....	2 50 2 75
do No. 3.....	4 00 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	G. H. Mum.....	28 00 30 00	<b>Irish Whisky—</b>	
White Lead, dry.....	4 00 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Perrier, Jonet & Co.....	28 00 30 00	Bushmills.....	9 50 0 00
Red Lead.....	4 00 4 25	do Smoking sol.	0 60 0 00	<b>Brandies—Hennessy ..gal.</b>	6 50 8 00	Mitchell's Irish.....	6 50 12 50
Venetian Red Eng'h.....	1 50 1 75	do and R. & R..... 8s.	0 67 0 00	1 Star.....cases	12 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Yel. Ochre, French.....	0 25 0 30	do Cut Smoking 9s.	0 67 0 00	Martell.....gal.	6 00 0 00	do do 3 stars, qts	9 70 10 50
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	Barnett & Fils, V.S.O.P.....	12 25 0 00	John Jamieson & Co.....	9 50 11 50
do London, washed	0 60 0 70	Can. Chewing do do	0 32 1 33	do V.S.O.P.....	12 75 15 00	Dunville & Co.....qts	7 50 7 75
do Paris, do	1 00 1 10	do Smoking, Plug.....	0 35 0 45	Cases (one star).....	14 75 15 00	Angostura Bitters, per	
English Cement, cask.....	1 95 2 10	<b>Wool.</b>		Bisquet Dubouche, one star	9 50 10 50	case of 2 doz.....	14 50 15 00
Belgian Cement.....	1 95 1 95	Fleece comb. ord.....	0 00 0 00	V.S.O.P.....	16 00 16 50	Banagher Irish Whisky,qts	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	C 00 0 00	Renault & Co.....	10 00 36 00	do do per gal	8 75 4 00
Fire Clay.....	1 50 1 75	do Combing.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	Watson's Old Irish,qts,pr cs	6 50 7 50
Rosin.....	2 40 4 50	Pulled.....	0 21 0 23 1/2	do 1840.....	0 00 25 00	do do pts per cs.	7 50 8 50
<b>Glue:</b>		North West.....	0 00 0 00	Boutelleau Fils.....	9 00 20 00	<b>Miscellaneous—</b>	
Domestic Broken Sheet...	0 11 0 14	B. A. Scoured.....	0 25 3 34	DeLaage.....	9 00 24 00	Marie Bizard & Roger Liq	
French Casks.....	0 10 0 12	Natal.....	0 00 0 00	Richard V.S.O.P.....	12 00 0 00	Crema de Menthe glaciale,	
do brls.....	0 00 0 13	Cape.....	0 14 0 16	do V.S.O.....	10 00 00 00	verte.....	10 75 00 00
American White, brls.....	0 15 0 20	Australian.....	0 14 0 16 1/2	do V.O.....	8 50 0 00	Curacao.....	00 00 11 75
Coopers' Glue.....	0 18 0 24	<b>Wines, Liquors, &amp;c.</b>		Geo. Sayer & Co's		Frunelle.....	00 00 18 00
Golden Ochre.....	0 04 0 04	Ale—English.....qts	2 50 2 55	Brandy, do	4 50 6 50	Kummel.....	00 00 12 25
Brunswick Green.....	0 04 0 10	do do.....qts	1 62 1 67 1/2	do do cases 1 star do	11 50 12 00	Crema de Cacao.....	00 00 15 35
French Imperial Green.....	0 11 0 15	Ind Coops & Co,Rom-1 qts	2 10 0 00	do do do V.S.O.P do	16 50 17 00	Anisette, case.....	00 00 13 25
Vermillionette.....	0 12 0 40	ford Ales.....) qts	1 45 0 00 1/2	<b>Scotch Whiskies—</b>		Cherry Brandy case.....	00 00 11 75
Genuine Quilcksilver.....	0 75 0 90	<b>Porter—</b>		Kilty.....	9 00 9 50	Cremé de Noyau, Moka, Ge-	
No. 1 Farnh'e Varn'h, pr.g	0 60 0 65	Dublin Stout...qts	2 40 2 45	Morning Dew.....	9 00 0 00	neveve etc. case.....	9 25 12 75
Extra do do	0 75 1 00	do do do pts	1 57 1 62 1/2	And. Usher.....	9 25 10 25	Absinthe super, case.....	00 00 13 75
Brown Japan.....	0 55 1 20	<b>Spirits Canadian—per gal.</b>		House of Common.....	9 25 12 00	Vermouth, case.....	6 20 6 50
Black Japan.....	0 50 1 00	Alcohol.....65 O.P.	4 25 0 00	Sheriffs.....	3 90 4 00	Kirsch de com., case.....	9 75 10 25
Oranges Shellac, No. 1.....	1 90 2 00	Spirits.....50 O.P.	3 71 0 00	do do do cases	9 75 0 00	Kirsch, fine.....	10 75 11 35
do do Pure.....	2 10 2 25	do.....25 U.P.	2 00 0 00	Glenfalloch, High'd.,gal	3 40 3 50	White Ball old Jamaica	
White do.....	2 25 2 40	Rye Whisky.....25 U.P.	2 01 0 00	Walkers Kilmarnock.....	10 00 15 25	Rum, cases.....	15 00 17 00
<b>Salt.</b>		Corby's IXL Rye, qrts	8 00 8 50				
Liverpool per bag.....	0 45 0 50	do " XTC " " "	6 00 6 50				
Canadian, in small bags.....	2 10 3 00						

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 Importations of French Brandies,  
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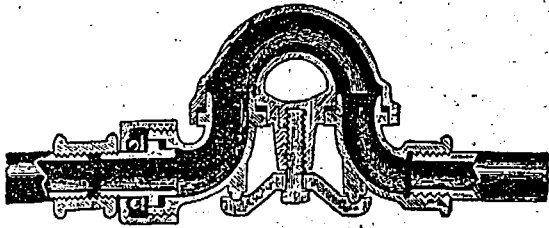
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## WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure  
It is a practical flexible coupling for metal pipe

It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

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Comprising:	Per Case.	
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Dry Catawba .....	\$4 50	\$5 50
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Delaware .....	4 50	5 50
Extra Old Port, Vintage of 1889 .....	5 50	6 50
Chateau Pelee Medoc Claret, 3 75	4 75	
Unfermented Grape Juice, (quarts only) .....	9 00	....
Etc., Etc., Etc.		

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Family Grocers and Wine Merchants,  
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## Alex. McKay, BOILER MAKER,

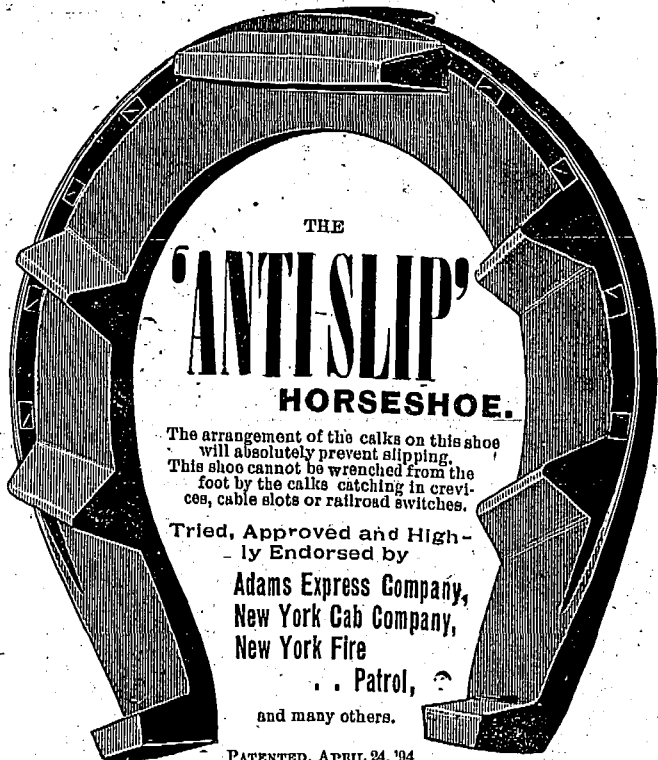
Land and Marine Boiler Repairing a Specialty.  
Also Tanks, Cisterns, Stacks, Hot Water Boilers and all kinds of Sheet Iron Work.  
512 Demontigny St. East, - MONTREAL.  
All orders promptly attended to.

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IF YOU VALUE YOUR HORSES, WRITE TO US!

The cost of this Shoe is no higher than the ordinary pattern and it is much lighter. The nailholes are punched in such a manner, that the nails cannot be driven in any other but the proper direction.



This shoe combines all the advantages of, and the requirements on a perfect horseshoe without any disadvantages.

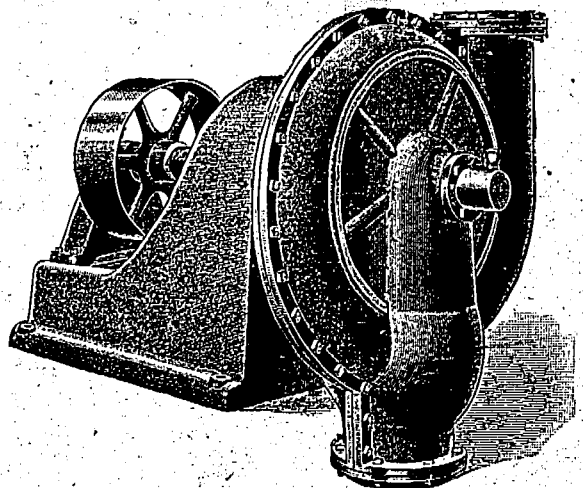
The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres.  
Rooms 168, World Building, NEW YORK.

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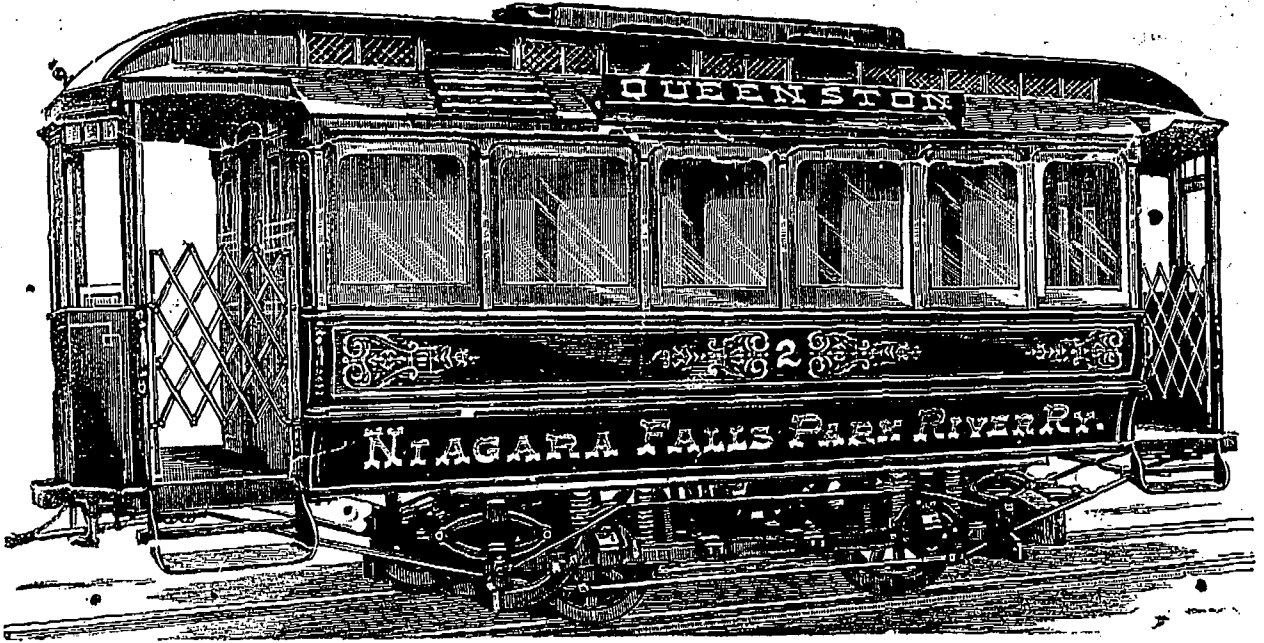
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Machinery,**

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Send for Catalogue to  
**IRVIN VAN WIE,**  
Proprietor,  
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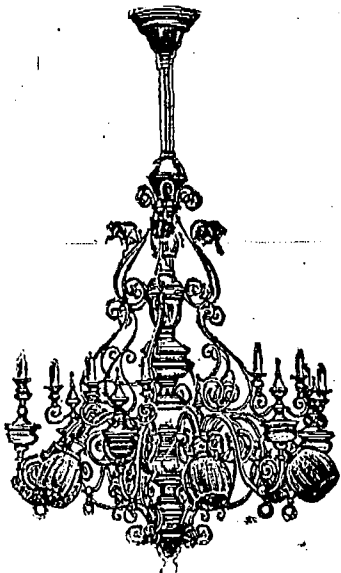


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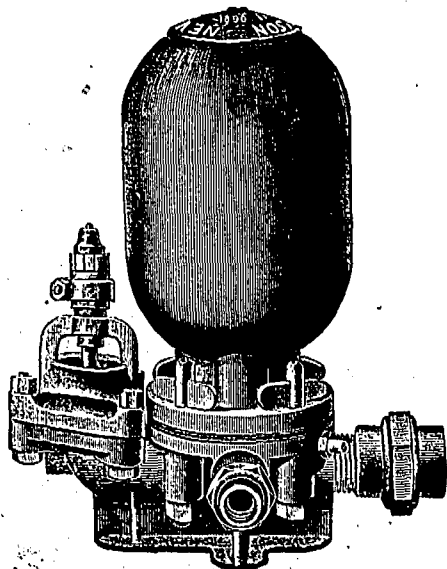
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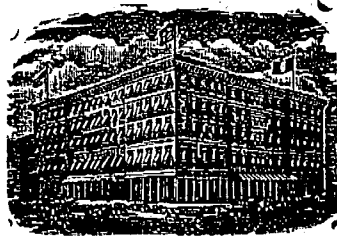
Journal of Commerce,

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Brice Electric Works,

Manufacturers of

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Motors,



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And all kinds of  
Electrical Apparatus.

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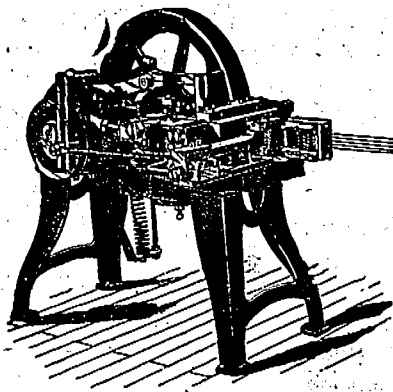
Arthur W. Brice, Manager. HAMILTON.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.  
ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INVERSOLO,	Atlantic House,	C. H. Kennedy

Continued on Page 532



Kennedy Wire-Nail Machine Co.

MANUFACTURERS OF

Five-Wire Nail Machines.

No. 0 Machine makes 300 40d Nails per min.  
" 1 " " 750 8d " "  
" 2 " " 900 4d " "

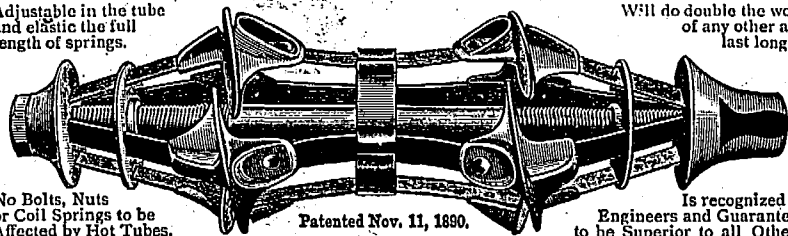
KENNEDY WIRE NAIL MACHINE CO.,

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THE DUPLEX BOILER TUBE SCRAPER.

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.

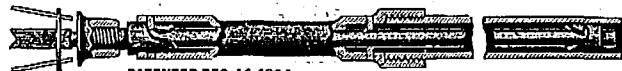


No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

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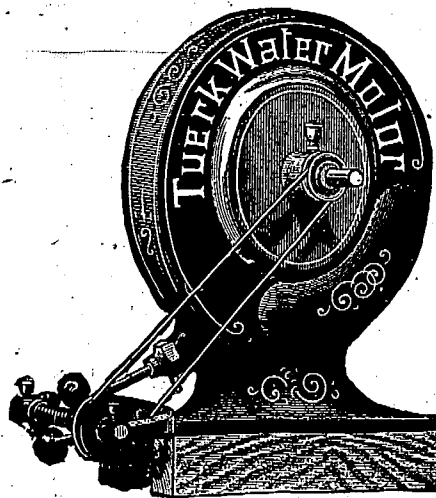
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Needs Only One-half the length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In ordering Always Give Length of Boiler Tubes.

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Globe Valve Repairing Tools.

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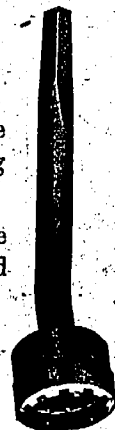
\* T. DRAPER, \*

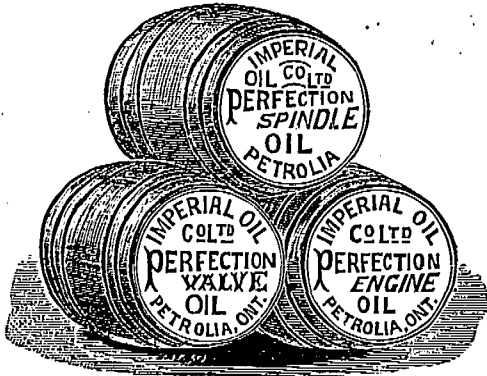
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Valve  
Engine and  
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**Imperial Oil Co., Ltd. Petrolia, Ont.**

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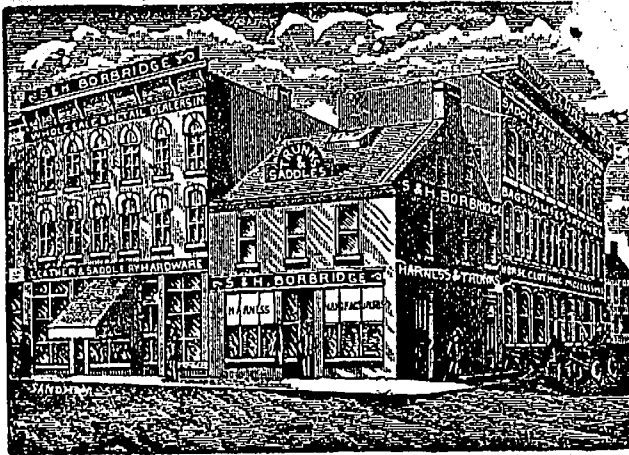
**THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT.,** (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Stubs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

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SECURITIES.		London Feb. 27.
British Columbia, 1877, 6 p.c.....		130 138
1887, 4 1/2 per cent ...		114 119
Canada, 4 per cent. loan, 1880 .....		110 112
3 per cent. loan, 1888 .....		102 1/2 108 1/2
Debs. 1884, 3 1/2 per cent. ....		107 109
SHE	Railway and other Stocks.	Feb. 27
	Quebec Province, 5 p. c., 1874.....	109 113
	1876, 5 p. c.....	109 113
	1880, 4 1/2 p. c.....	104 108
	1888, 5 p. c.....	115 117
100	Atlantic & Nth. Western 5 p.c. Guar.	115 118
10	1st M. Bds .....	12 13
100	Buffalo & Lake Huron \$10 shr.....	180 135
100	do 5 1/2 p.c. 1st mort.....	180 135
300	do 2nd mort.....	180 135
	Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.....	104 106
	Canadian Pacific \$100.....	58 1/2 58 1/2
100	Grand Trunk, Georgian Bay, &c....	97 100
	1st M.....	
100	Grand Trunk of Canada Ord. stock.	5 1/2 5 1/2
100	2nd equip. mtg. bds. 6 p.c.....	132 125
100	1st pref. stock.....	35 1/2 36
100	2nd pref. stock.....	21 1/2 22 1/2
100	3rd pref. stock.....	12 1/2 12 1/2
100	5 p.c. perp. deb. stock.....	123 126
100	4 p.c. perp. deb. stock.....	84 86
100	Great Western shares, 5 p.c.....	112 114
100	Hamilton & N.W., 6 p.c.....	99 102
100	M. of Canada Stg. 1st Mort. 5 p.c.....	91 94
100	Montreal & Champlain 5 p.c. 1st mtg. bds .....	91 94
	*Montreal & Sorel, 1st mtg., 5 p.c.....	
	N. of Canada, 1st mtg., 5 p.c.....	98 101
	Northern Extension, 5 p.c. pref.....	00 000
100	Quebec Central 5 p.c. 1st Inc. Bds...	29 32
100	T. G. & B. 4 p.c. bonds, 1st mort...	103 106
100	Well., Grey & Bruce, 7 p.c. bds....	94 97
100	1st Mort .....	93 105
	St. Law. & Ott. 6 p.c. Bds., 4 p.c....	
MUNICIPAL LOANS.		
100	City of London (Ont) 1st pref 5 p.c.	105 107
100	City of Montreal stg. 5 p.c.....	105 107
	1874 .....	105 107
100	City of Ottawa, 6 p.c. stg.....	104 109
	redeem 1873 .....	102 106
	redeem 1875 .....	116 120
100	City of Quebec, p.c. redeem 1876 ..	114 116
	redeem 1878 .....	117 119
100	City of Toronto, 6 p.c. ....	100 106
	6 p.c. stg. con. deb. 1874.....	101 120
	5 p.c. gen. con. deb. 1880.....	112 114
	4 p.c. stg. bonds, 1921-23.....	104 106
100	City of Winnipeg deb., 1884, 5 p.c., Deb. scrip. 1888, 6 p.c.....	112 115 117 119
MISCELLANEOUS COMPANIES.		
100	Canada Company .....	20 23
100	Canada North-West Land Co.....	35 45
100	Hudson Bay .....	14 1/2 15 1/2
*All the bonds have been sold to a Canadian Syndicate.		

### HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horan
MARHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackle
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Bleeker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

### QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
OTBORG.	Chateau Frontenac,	

### NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

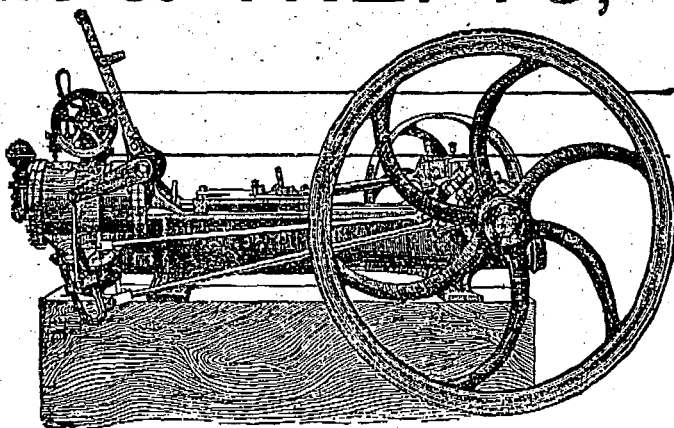
### PRINCE EDWARD ISLAND.

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CASTINGS OF  
EVERY DESCRIP-  
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25,000 IN USE.  
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- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. C. la.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 ft. st.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal  
Can.

*Job Printing of all  
kinds done at this  
office.*

## OUR BUSINESS DIRECTORY.

### ACCOUNTANTS AND AUDITORS.

Montreal Radford & Walford  
59 Imperial Building.

### CANNED GOODS, FRUIT & VEGETABLE.

Trenton, Ont. Log Cabin Brand, Miller & Co.

### FINANCIAL AGENTS.

Montreal Hanson Bros.  
Temple Building.

### FURNITURE MNFRS.

Belleville, Ont. Geo. S. Tickell & Sons

### INSURANCE BROKERS AND AGENTS.

Montreal Archd. Nicoll  
Board of Trade Building.

### RAW FURS AND SKINS.

Montreal Hiram Johnson  
496 St. Paul Street.

### SCALES.

Montreal Superior Qualities, James Fyfe  
Corner St. Paul and St. Peter Streets.

### STREET CARS, OMNIBUSES & HOSE WAGGONS.

Belleville, Ont. St. Charles & Pringl

# BEDDING !!

Get your BEDDING and BEDSTEADS from a  
first-class House

Established 20 years.  
ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the  
Shortest Notice.

J. E. TOWNSEND,

1 Little St. Antoine Street,  
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

# Nashold Self-Locking CLEAT.

Patented in U.S., Canada, England, France, and applied for in Germany

For Sale by all Electrical Supply Houses.

It is the most practical Cleat made.  
It is made of finest glazed porcelain.  
It is in one piece.  
It has the strength.

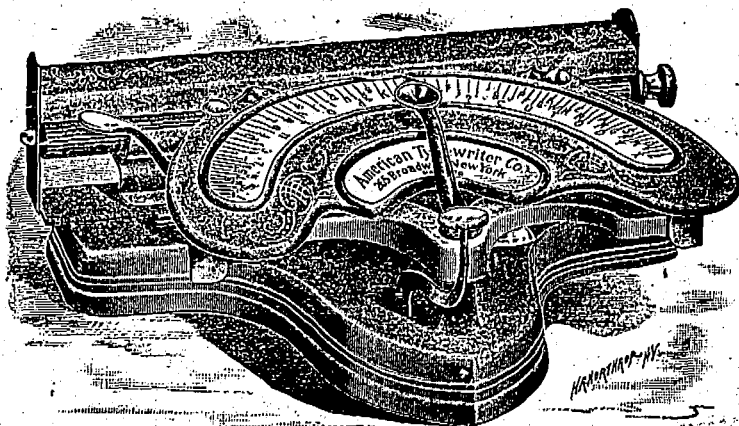
It will lock the wire firmly.  
It will NOT break in putting up.  
It will NOT hold moisture.  
It will NOT hurt the insulation.

The wire can easily be put in place or removed without loosening the Cleat.  
It is a great saver in Time and Labor over any other Cleat in use for putting up Electric Light or other  
Wires.

## The Nashold Cleat Company,

934-935 Monadnock Building, CHICAGO, ILL.

Telephone, Harrison 636.



## The Success of the American Typewriter—\$8

is due to its capacity for doing the best work and lots of it. Over 8000 New Model No. 2's sold in 8 months.

It is Simple, Durable and Always Goes.

With the Duplicate, 150 copies can be made in one half hour. Illustrated catalogue free on appli-  
cation. THE AMERICAN TYPEWRITER CO., 265 Broadway, New York.

# DOWSWELL BROS. & CO.,

Manufacturers of

Wringers,  
Washing  
Machines,  
Barrel  
Churns,  
etc., etc.

HAMILTON, ONT.

SEND FOR PRICES.

Job Printing of  
all kinds done at  
this office

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations March 10, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	350	\$50	118 118
Canada Life.....	2,500	5-6mos.	400	50	610 700
Confederation Life.....	5,000	7½-6mos.	100	10	276 285
Western Assurance.....	25,000	5-6mos.	40	20	161½ 162
Guarantee Co. of North America.....	13,372	6	50	50	157½ 157½

BRITISH AND FOREIGN.—(Quotations on the London Market, Feb. 29, 1898; Market value p. p'd up sh.)

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas.....	24,000	22 p. s.	50	6	£20½ £27½
British and Foreign Marine.....	97,000	25	20	4	£24½ £25½
Caledonian.....	21,500	20	25	5	£27-10-0 £30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£37-1 £38
Edinburgh Life.....	5,000	19s	100	20	64-10-0 00
Fire Insurance Association.....	100,000	5	£10	£2	¾ ¾
Guardian Fire and Life.....	200,000	7½	10	5	10 10½
Imperial Fire.....	50,000	20 p. s.	20	5	28½ 29½
Lancashire Fire.....	136,493	5	20	2	8½ 8½
Life Association of Scotland.....	10,000	17 6-7 p. c.	40	8½	44-10-0 00
London Assurance Corporation.....	35,862	20	25	12½	£35 40
London & Lancashire Life.....	10,000	10	10	2	4½ 4½
Liv. & Lon. & Globe Fire and Life.....	391,752	7s	St.	2	51½ 52½
National of Ireland.....	40,000	£25	2½ p. c.	£2½	39-9 00
Northern Fire and Life.....	30,000	22½	100	10	71½ 72½
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	5½	30½ 40½
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£35 6 13-16
Queen Fire and Life.....	200,000	30	10	1	71-16 6 13-16
Royal Insurance Fire and Life.....	125,234	55½	20	3	52 55
Scottish Imperial Life.....	50,000	8½d	10	1	1-18-6
Scottish Provincial Fire and Life.....	20,000	1s	50	3	.....

THE—

“I. X. L.”

## TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N. Y.

## Consumers

## Cordage Co.

(LIMITED)

..... MANUFACTURERS OF .....

Manilla, Sisal, Jute,  
and Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal.

ESTABLISHED 1824



Assurance Company  
of London, England.  
CAPITAL \$25,000,000.  
GEO. H. HENRY, MANAGER FOR CANADA.  
MONTREAL.

## The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,321,916 00
Liabilities other than Reserve .....	1,623,951 00
Surplus .....	15,089,822 82
Receipts from all sources .....	41,983,145 66
Payments to Policy-holders .....	20,885,472 40
Whole Life Risks assumed and renewed, 219,365 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	802,667,478 00

Note.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

## A PENSION FOR LIFE, For MEN and WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year, from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest—cheapest—simplest—and most convenient way of providing for old age. Same rates for both men and women. No medical examination required.

## Manufacturers' Life Insurance Co. TORONTO, Canada

President, GEO. GOODERHAM

(President Bank of Toronto.)

J. F. JUNKIN, Gen. Manager. GEO. A. STERLING, Secretary.

W. N. KING, } District Managers.

W. E. FINDLAY, }

G. H. JUNKIN, } City Manager.

Reliable Agents Wanted. 162 St. James St., MONTREAL.

Insurance.

# The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

## WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., Vice-Presidents.  
ROBT. McLEAN, Esq.,

H. SUTHERLAND, Manager  
Correspondence solicited. Agents wanted.

## Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

# British \* America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,464,654.84  
Losses Paid since organization, .. .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SMITH, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

## York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

## Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. F. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

## Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

## THE NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office: 22 to 28 King St. W., - TORONTO, Ont

President, - John L. Blaikie.

Vice-Presidents,  
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:  
Cash Income..... \$ 581,478.24  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 262,234.23  
Assets ..... 2,300,518.15  
Reserve Fund ..... 1,795,822.00  
Net Surplus ..... 403,218.35

WM. McCABE, F.I.A., Man.-Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec.  
180 St. James St., Montreal, Que.

## PROVIDENT SAVINGS

Rates per Life Assurance Society Rates per  
\$1,000 OF NEW YORK. \$1,000  
With profits. With profits.

Age nearest Birthday.	Charles E. Willard, President.	Age nearest Birthday.	
25	\$13 75	43	\$19 45
26	13 05	44	20 10
27	14 15	45	20 80
28	14 85	46	21 60
29	14 55	47	22 50
30	14 60	48	23 50
31	15 05	49	24 60
32	15 30	50	25 80
33	15 55	51	27 10
34	15 80	52	28 50
35	16 05	53	30 10
36	16 30	54	31 60
37	16 60	55	33 05
38	16 95	56	34 65
39	17 35	57	37 50
40	17 80	58	40 10
41	18 30	59	42 60
42	18 85	60	45 80

ESTABLISHED 1875.  
**R. H. MATSON,**  
General Manager for Canada,  
37 YONGE STREET,  
TORONTO.  
Agents wanted in unrepresented districts.

## LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAIG, Esq.

Head Office, Canada Branch:  
MONTREAL.

## THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$340,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

## MERCANTILE

FIRE INSURANCE COMPANY  
WATERLOO, ONT.

Subscribed Capital.....\$200,000 00  
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

## SUN FOUNDED A. D. 1710.

## INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.  
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.  
L. J. McGehee, " Halifax, N. S.

## Shipman Engine M'g. Co.

ROCHESTER, N.Y., U.S.A.

Sole Manufacturers under Letters Patent of the

Sprague - Schuyler Steam Pressure, Sterilizing and Disinfecting Apparatus

For Physicians, Surgeons, Hospitals and Health Departments.  
Correspondence Solicited.



## NEW YORK LIFE

INSURANCE COMPANY,  
JOHN A. McCALL, President.

December 31st, 1895.

Total Assets,  
\$174,791,990.

Actual Surplus,  
\$24,038,677.

Insurance in Force,  
\$800,000,000.

CANADIAN BUSINESS.

Assets in Canada, - - - - \$ 3,680,874

Liabilities, - - - - - 3,283,863

Surplus Assets, - - - - - 618,010

Insurance in Force, - - - - 20,850,540

DAVID BURKE,

GENERAL MANAGER,

Company's Building, MONTREAL

## THE BRITISH EMPIRE

MUTUAL  
LIFE ASSURANCE COMPANY,  
OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - - CANADA.

British .: Empire .: Building,  
MONTREAL.

Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

**INCREASED BONUS.**

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

## CONFEDERATION

LIFE ASSOCIATION,  
Head Office: - TORONTO.

The unconditional accumulation policy  
of this Association is unsurpassed for ad-  
vantageous terms. It is in the interest of  
all intending insurers to secure one without  
delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office:

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.O.

# SURVIVAL OF THE FITTEST



The millions of cheap and inferior shoes made by processes of  
mush-room growth are now giving way to the . . . .

## "FITTEST"

THE BEST SHOES IN THE WORLD TO-DAY

for the consumer and therefore for retailer and manufacturer are

# Goodyear Welted SHOES.

## WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00  
Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office. - Toronto, Ont.

GEO. COX, President. J. J. KENNY, Vice-President & Man.-Dir.  
C. C. FOSTER, Secretary.

J. H. ROUTH &amp; SON, Managers Montreal Branch.

190 ST. JAMES STREET.

## THE IMPERIAL

INSURANCE COMPANY LIMITED

### FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, . . . . \$6,000,000

PAID-UP CAPITAL, . . . . 1,500,000

TOTAL INVESTED FUNDS OVER . . . 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

A. D. LACY, RESIDENT MANAGER!

## COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of  
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS &amp; MCGREGOR, Managers.

## LONDON

### Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets  
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where  
security is required. General Accident and Employers' Liability  
Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Com-  
pany is not already efficiently represented.