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# **PROSPECTUS**

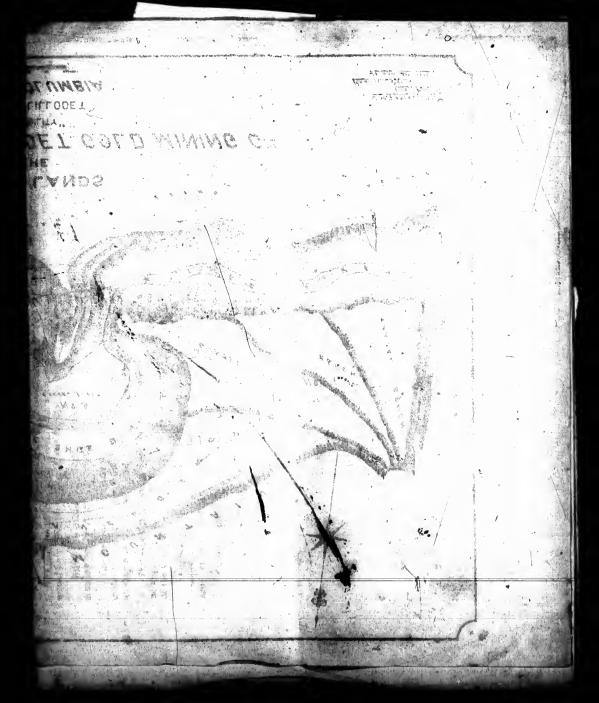
# The Bridge River and Lillooet Gold Mining Company

LIMITED LIABILITY

Capital Stock, \$750,000

IN \$1.00 SHARES

FULLY PAID AND NON-ASSESSABLE



# **PROSPECTUS**

# The Bridge River and Lillooet Gold Mining Company

(LIMITED LIABILITY)

## CAPITAL STOCK, \$750,000

IN \$1.00 SHARES.

FULLY PAID AND NON-ASSESSABLE

#### Provisional Directorate and Officers.

E. A. COLQUHOUN, ESQ. (Mayor of the City of Hamilton), PRESIDENT.

R. A. LUCAS, ESQ. (of Messrs. Lucas, Steele & Bristol, Hamilton), VICE-PRESIDENT

GEO. ALLAN, ESQ., Vancouver.

GEORGE E. BOWER, ESQ., Vancouver.

W. J. McMILLAN, ESO., Vancouver.

Secretary-Treasurer, JOHN G. Y. BURKHOLDER, ESQ., Hamilton, Auditor, C. S. SCOTT, ESQ., Accountant, Hamilton.

#### ADVISORY BOARD.

J. M. YOUNG, Esq., Proprietor Hamilton Cotton Co., Hamilton.

JOHN H. LAND, Esq., Dominion Secretary Royal Templars of Temperance.

JOS. GREENE, Esq., Secretary-Treasurer W. E. Sanford Manuf'g Co., Hamilton.

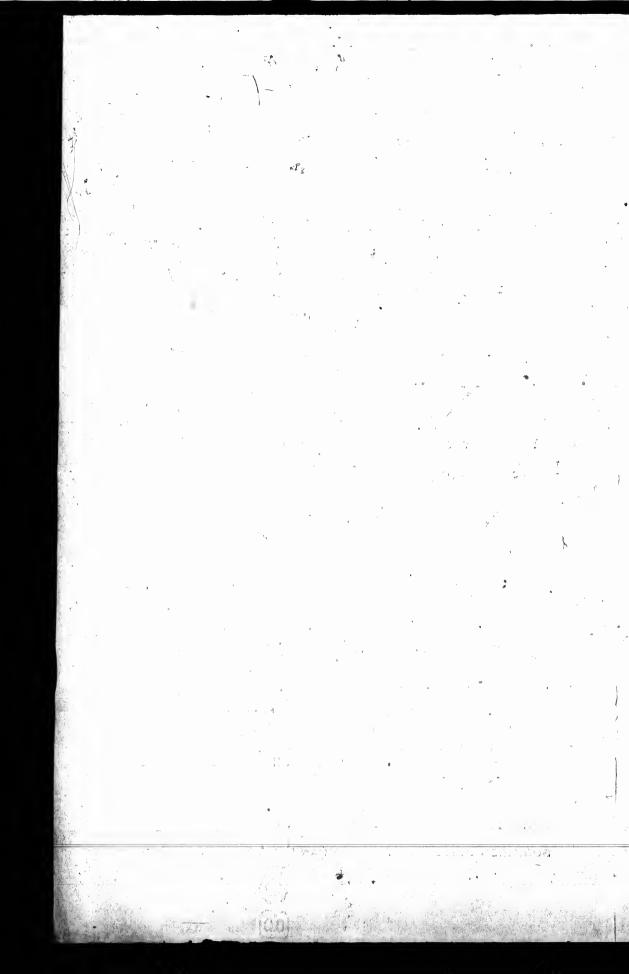
CHAS. W. TINLING, Esq. (of Messrs. Archdale Wilson & Co.), Hamilton.

The President, Vice-President, and Auditor.

BANKERS: The Bank of Hamilton, Hamilton, Canada. SOLICITORS: Messrs. Scott, Lees & Hobson, Hamilton. ENGINEER: J. W. Tyrrell, C. E., M. C. S. Ç. E., Hamilton.

CONSULTING MINING ENGINEER: Wm. Hamilton Merritt, Associate
Royal School of Mines.

HEAD OFFICE OF THE COMPANY: VANCOUVER, CANADA.
BUSINESS OFFICE OF THE COMPANY: HAMILTON, CANADA.



### The Bridge River and Lillooet Gold Mining Co.

LIMITED LIABILITY.

#### PROSPECTUS.

This Company is incorporated as a Joint Stock Company under the Companies Act, 1890, and amending acts, of the Province of British Columbia, for the purpose among other things of acquiring the rights of the Bridge River, Gold Mining Co., Ltd., in their claims situate on and adjoining The Horse Shoe Bend of the Bridge River in the Lillooet District, British Columbia, and for the further purpose of diverting the river from its present course by means of a tunnel through what is known as the Hog's Back; for bringing in an abundant supply of water (5,000 milers) inches by means of a ditch and flums for a thorough testing of the whole property to ascertain inches) by means of a ditch and flume; for a thorough testing of the whole property to ascertain the relative richness of the various portions thereof, in order to work the same to the best advantage; and for the further purpose of fully equipping the property with mining machinery and developing the same; the directorate to determine what portion or portions of such works shall be proceeded with immediately, with a view to the best financial results.

The capital stock of the Company is to be \$55,000, in shares of the par value of one (\$1) dollar each fully paid and non-assessable.

A limited number of these shares are offered to the public in the shape of preferred stock. The remaining shares will be common stock, and available for sale only after the preferred stock is redeemed. (See particulars at end of prospectus.)

In November, 1896, it was deemed advisable to send a qualified civil and mining engineer, who

could be depended upon to make careful and reliable investigations and surveys of the property referred to; accordingly Mr. J. W. Tyrrell, of Hamilton, was retained for the purpose, and the following is his condensed report :-

HAMILTON, Canada, January 21st, 1807.

To the Shareholders of the Bridge River Gold Mining Co., Ltd., Hamilton, Ontario,

In accordance with your instructions of the 9th November, 1896, I have made a careful examination of your Placer Mine on the Bridge River, B. C., and have to report to you as follows:—
Your property, at present consisting of seven consolidated claims, is mainly situated on the

north side of the Bridge River, in the District of Lillooet, B. C., and extends from a post at or near the western boundary of the Indian Reserve, which is 17 miles above the junction with the Fraser, for a distance of two miles up stream to the confluence of the North Fork

The extent of your claims in all amounts to about 347 acres, which may be classified under three headings, viz., high bench land, low bench land and river bed.

The elevation of the high benches range from 250 to 500 feet above river bed at lower end of claim, and the height of the low benches range from 20 to 60 feet above river bed.

The cabical contents of the high benches above stream bed amount to 139,800,900 yards.

those of the lower benches to 1,600,000 cubic yards, and those of the stream bed to 70,000 cubic yards per foot of depth, which, with a depth of 40 feet to bed rock, as is reported to exist, would make a total for stream bed of 2,800,000 cubic yards.

With the addition of the property upon the south side of the river, which you are about to acquire, the acreage of your claims will be swelled to the amount of 719 acres, and the cubical

acquire, the acreage of your claims will be swelled to the amount of 719 acres, and the cubical contents of the high benches to about 365,900,900 cubic yards.

The formation of your claims is chiefly that of a loose gravel, apparently of ancient river deposit, with some thin firmer beds or pay streaks appearing at various elevations, upon the exposed sections of banks. Nothing of the character of cemented gravel was found, but on the contrary the nature of the material appears to be most admirably sulfed for hydraulic mining. Rock occurs at several points is a direct line across the south side of the Horse Shoe Bend and along the river banks. Between the rocky bluffs the whole river now winds its way, but to all appearances the angient channel of the North Fork lay along the base of the mountain range, where now exists a great bed of auriferous gravel 450 feet in depth.

A further evidence of the gravel bed having once been the course of this branch of the river appears from the fact that just above your claims there has been at some time a great slide of rock from the side of the high mountain, which would account for the stream being deviated from the

from the side of the high mountain, which would account for the stream being deviated from the

from the side of the high mountain, which would account for the stream being deviated from the ancient to the present shappel.

This great gravel formation, having been the bed of the ancient river, might well be expected to be highly gold bearing, as you have found it to be.

Your property is exceptionally favored in its location and natural facilities for economical operation. The climate of Lillocet is well known to be about the best to be found in British Columbia, so that you may expect to be able to operate your mine some seasons without interruption, or at least for nine months of the year, which is about two months longer than work can be carried on in the famous Cariboo district to the north.

It is comparatively easy of access, being only about 80 miles from the main line of the C. P. R., and of this distance 60 miles consists of a good stage youd, the remaining 20 being "pack trail."

With regard to the very important question of water supply, your mine is most feftunately situated. Within three miles of your claims there is a constant available supply of 10,000 miner's inches at an elevation of 550 feet above river bed at lower end of mine.

This will place the maximum length of ditch required to operate your whole property at less than five miles, which, considering the ample and constant supply, is a natural advantage probably unequalled in the Province. Other mines in the Cariboo district have been obliged to conduct their water supply, of far interior extent and constancy, for four times the above distance at

At the Horse Shob Bend a peculiar natural feature exists of great value. It will be possible and advisable to divert the river from the present broad channel around the Bend by means of a short tunnel through the point of rock at the "corks" of the shoe, and thus dry the rich river bed and low gravel benches in the Bend so as to render them readily accessible for sluicing purposes. The cost of this tunnel will be small as compared with the great benefits which will be derived from its construction, one of which will be additional water power that can be advantage—with made use of for weeking the lower digrings and othersting an electric light plant.

derived from its construction, one of which will be additional water power that can be advantageously made use of for washing the lower diggings, and operating an electric light plant.

Regarding the river bed and gravel flats of the Horse-shoe Bend, they should from their natural
position be found to be exceptionally viola. Above the Horse-shoe the river flows very swiftly
through a deep canyon, but when it strikes the "frog" of the horse-shoe or protruding tongue of
rock, its velocity is suddenly checked, and around the bend it varies from only three to four miles
an hour. Thus the channel here forms a natural sluice box, which must catch all the gold

brought down the canyon.

One of the most necessary requisites for the economical operation of a placer mine is well known to be an ample and convenient dumping ground for the washed material. In this respect your mine is also most favorably situated. It not only possesses the deep channel of the Bridge River for the entire length of your claims, but at the Bend there is in addition the great circular pit of fully 50,000,000 cubic yards capacity. This after washing of the River Bed and lower benches

of fully 50,000,000 cubic yards capacity. This after washing of the fiver Bed and lower benches in it will form a most admirable dumping ground.

For the purpose of constructing flumes, sluices, dams or other structures an abundance of timber is available on all parts of your property.

My estimate of the cost of the various works necessary in order to equip your mine, including, tunnel excavation, tunnel lining, tunnel approaches, ditch, dams, saw mill, pipes and giants, freightage, buildings, derricks, &c., &c., is the sum of \$78,690, as per my detailed report furnished you.

As soon as the ditch can be constructed to bring water from the North Fork, and pipes placed, work can be begun at the lower end of your mine, adjoining Antoine Creek.

It has been ascertained in practice that one miner's inch of water will wash as much as ten It has been ascertained in practice that one miner's inch of water will wash as much as tencubic yards of gravel per day, so that with 5,000 inches of water, the right to which you have
secured, you should be able to handle 50,000 cubic yards per day. This in a season of 225 days,
which you should at least be able to count upon, would amount to the enormous quantity of
11,250,000 cubic yards, which at the very low average of 10 cents, per cubic yard would yield the
handsome sum of \$1,125,000 in gold per annum.

In conclusion I am pleased to be able to state that, after careful examination, it is my
epinion that in many respects your property is unequalled as a placer mine in the Province
of British Columbia.

All of which is respectfully submitted,

I. W. TYRRELL,

Civil and Mining Engineer.

### TESTIMONY FROM VARIOUS SOURCES.

Bridge River is thus described by Dr. Dawson, chief of the Government survey, in the Geolog-

ical report for 1894, page 119 R:

ical report for 1864, page 119 R:
BRIDGE RIVER.—Discovered in 1858, and soon prospected nearly to its sources, some mining being done throughout. The coarsest gold is reported to be found along the first ten miles from the mouth; further on, for about fifteen miles, more or less scale gold was obtained. A good deal of mining has been done of late years in the vicinity of the South Fork, which is reached by a journey of three or four days from Lillooet, via Seton Lake and across the mountains. It is reported that one nugget weighing 32 ounces [worth \$528] was found five miles up Bridge River, and that in 1866 twelve Chinese miners obtained gold to the value of \$66,000 by wing-damming.

The Company have a letter from Mr. A. W. Smith, M. P. P. Who has resided continuously at Lillocet since 1858, and whose business has been chiefly the purchase of gold from Placer mines, in which he says: "Bridge River has yielded a vast amount of gold, it has been mined continuously from 1850 to the present time, and the vicinity of Horse Shoe Rend has been the best part of the river. I have not been at Horse Shoe Bend, but all the miners speak of it as a good location, and it would have been worked long ago had it not been for the expense to be incurred."

Mr. Soues, Government Gold Commissioner, Clinton, B. C., writes: "I am not in position to say how much gold has been taken out of Bridge River. In fact no one can answer that question of my own knowledge, I know that It has been worked for thirty years, and in that period a great amount of gold has been taken from it, and I think I am safe in saying that up to the present time the banks of the river have been merely acretched."

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The mining done there has been mostly along the river bent's and on bark!" A mostly along the colors and the colors are colors and the color The following extracts are taken from the B. C. Mining Journal:

Ashcroft, B. C., Oct, 10th, 1896. worth \$128 is reported found about forty miles up the river, by an fodish called Hunter Jack. Several hundred dollars were taken out in close proximity by the same party." BRIDGE RIVER.—Bridge River is attracting a good deal of attention this season.

" Ashcroft, B. Cv, Oct. 17th, 1896. "BRIDGE RIVER.—It is a perfectly well-known fact that Bridge River has always been noted for its great richness in placer mining, and not only fine gold but nuggets have been found of great value. Several miners, visiting Lillooet for supplies, from that quarter, a few weeks ago, speak very value. Several miners, visting Liliooet for supplies, from that quarter, a few weeks ago, speak very faverably, of the mines there, and vindicate with great satisfaction the reports that have been affort for years as to the extensive mining fields of that river. As high as from \$5 to \$13 per day have been made there, not only by whites, but also by Indians and Chinese, sometimes by means of slulce boxes and sometimes by the rocker. We have reason to believe that Bridge River will be the mining secand sometimes by the rocker. We have reason to believe that Bridge River will be the mining section of the future in this part of the country, both in placer and quartz mining, as it is only reasonable to believe that, where so much gold has been found in the benches and banks of a river, there must be some very rich ledges of quartz in that vicinity."

Mr. Tyrrell reports the approximate contents of the benches as 140,900,000 cubic yards (not including the river bed), and, when the additional lands are acquired, 365,900,900 cubic yards.

including the river bed), and, when the additional lands are acquired, 365,900,900 cubic yards. Therefore the following quotation is given, as well as the testimony from one of the employees of The Bridge River Gold Mining Co., Ltd., as to the richness of some of the benches:

From the work on Gold Mining, by Dr. Egleston, of the Columbia School of Mines, page 287, edition of, 1890, in which he says, concerning Hydraulic Mines: "When a mine is fully developed, the returns are very regular and uniform, and can be counted on with quite as much certainty as, for instance, in manufacturing pursuits.

Indeed, it is, usually possible to estimate beforehand with considerable precision whether the returns from a given undertaking are likely to pay for the expense of opening the mine." of opening the mine."

In August, 1896, J. C. Scott, Superintendent of The Bridge River Gold Mining Cc., Ltd., did certain testing by sinking shafts in the benches around the Horse Shoe Bend, as shown on the map. certain paining by anning snatts in the benefice around the riors back some distance from edge of bank, and two in face of bank. These holes are from 10 feet to 18 feet in depth. We found or pank, and two in face of pank. I ness noise are from 10 feet, to 18 feet in depth. We found colors in almost every pan washed from upper part of bench, but they were fine gold. Now I do not consider this a fair prospect, as we only got to where we might expect to find gold, as what we did go through was very loose earth, and we could not go deeper inhout cribbing. We also went downbelow on river edge or foot of bank, and got in different pans as high as 10 cents [or \$10 per cubic yard], and in some instances 15 cents a pan [or \$15 per cubic yard].

The Company have a sample bottle of gold valued at over \$35.00 taken from a pay streak on the gravel flats inside of the Horse Shoe Bend, which represents the result from the washing of two-barrow loads of gravel (equivalent to about \$140 per cubic yard). This is certified to by H. F. Hooper in a letter bearing date 20th August, 1893.

Th August, 1896, Mr. John G. Y. Burkholder visited the property, and the following is taken

"The Chinamen worked over the surface of a small portion of the lower bench in claim for a number of years prior to our securing it, and in that time have taken out large quantities of gold, estimated by reliable authorities to be over \$1,000,000. I may say that in no case have I been able to find that they ever got down to a depth of more than six or eight feet from the surface, and in no known case did they ever get to bed rock, where naturally the gold would be found in the greatest

If such large returns as mentioned above have resulted from the working of the surfaces of the benches of the river by crude methods, it is but fair to assume that the results of deep and thorough working of the rich river bed and benches by modern hydraulic machinery will be most gratifying to the shareholders of this Company, particularly when it is remembered that the cost of hydraulic mining under favorable circumstances rarely exceeds five cents per cubic yard.

Up to the present the placer mines of British Columbia have turned out nearly \$60,000,000 in gold, and in a paper read before the General Mining Association of the Province of Quebec, by Mr. John B. Hobson, a Californian mining engineer of wide experience, who is the manager of the Cariboo Hydraulic Company and the Horseffy Hydraulic Mining Company, the following opinion of the value of the auriferous deposits of this Province was expressed.—

"The auriferous deposits of California remaining unworked are estimated at 2,108,875,000 cubic yards. The gold tenure of these gravels vary from one to thirty-cents per cubic yard, and the total gold content estimated at about \$500,000,000.

total gold content estimated at about \$500,000,000.

"I have seen in British Columbia, included in the Yale, Lillooet and Cariboo districts, three times the area of auriferous deposits that are known to exist in the whole of the State of California.

"The British Columbia gravels that I have examined, and that may be considered available for hydraulic working, yielded results varying from one cent to \$1.50 per cubic yard, and as a whole average richer than any I have seen in California.

"In some properties examined, I sampled streaks, some of which were on bedrock and others.

150 feet above the bedrock, that yielded prospects varying from \$2 to \$36 per cubic yard.

"I do not hesitate to predict that the day is not far distant when the gold output from the auriferous placers of British Columbia will not only surprise Canadians, but will astonish the civilized ao such fich deposita in California. world.

#### PARTICULARS OF PURCHASE OF PROPERTY.

The purchase price of the said rights is to be the said 750,000 shares of stock in the new Company, such shares to be apportioned as follows: 400,000 ordinary shares to be set aside for the Shareholders in the old Company and pooled as hereinafter mentioned, and the remaining 350,000shares to be deposited in the Treasury for the following purposes, viz: 100,000 shares, or such

smaller or larger number as may be deemed necessary by the Directors, to be sold for the purpose of developing and equipping the property, and as,000 (and no more) of such shares to be transferred to the Shareholders of the old Company to recoup them for past development and preliminary expenses, and all of such 350,000 shares so disposed of, to be preferential shares; limited or terminable, in the manner hereinafter set forth, and all shares comprised in said 350,000 shares remaining undisposed of as aforesaid, to be issued as common shares upon the termination of such preferential shares in the said event and divided pro rata amongst all the stockholders in the new Company (including the purchasers of the preferential Stock).

#### TERMS OF SALE OF STOCK.

The Company have decided to offer a limited number of sharsa of the preferred stock to the public at one dollar per shars, fully paid and non-assessable, for the purpose of providing for the construction of the several works, the necessary plant for the operating of the mine and the payment of the preferred stock will be sold on the following conditions: The \$400,000 of common stock paid to the vendors is to be pooled and cannot be offered for sale until the preferential shares are redeemed or recalled.

The Company shall have the privilege, as soon as they have an amount in the Treasury derived from the mine, equal to the par value of the preferred stock disposed of as aforesaid, to call in the preferred stock by paying par for it with interest at six per cent. per annum from the time of sale; but should the holders prefer, they shall have the option of exchanging their preferred stock for common stock at the rate of six shares of common stock for every, five shares of preferred stock. In order to secure this end, no dividends will be pald on any stock until the preferred stock is recalled or disposed of as aforesaid. is recalled or disposed of as aforesaid.

#### ADDITIONAL ADVANTAGES.

As soon as the Company shall have paid dividends equal to (50%) fifty per cent. of the capital stock, the Directors may then divide any Treasury stock remaining amongst all the stock holders of the Company in proportion to their respective holdings.

#### FOR EXAMPLE:

To make the foregoing conditions clear; Suppose 100,000 shares of the preferred stock are sold, as soon as the Company has cash derived from the mine to pay off the \$100,000 and interest, they shall have the privilege of recalling the preferred stock as aforesaid, but it is not likely any holder would be willing to accept, cash when there is such an amount in the Treatury, and he has the option of explanging every 4,000 shares he holds for 1,200 shares of common stock. Should every holder of preferred stock exchange for common stock then a dividend of about 20% could be at once destared.

Thus, any text holding 1,000 shares of preferred stock would really be getting in exchange 1,200 shares of common stock and a chaque for at least \$240, so that such 1,200 shares would only cost the holders about 60 sts, do the \$ of the par value.

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Until the praferged stoot is redeemed, the holders of it will occupy a position somewhat similar to the moragagess of a property and round a digit not need to make the similar to the moragages of a property and round a digit not need to make the similar to the moragages.

The various legal matters connected with the carrying out of this prospectus will be effectuated under the advice of the Solicitors of the Company, and will contain such conditions and provisions as they may advise, to be in accordance with the said Company's Act of 1890, and amending Acts.

The stock must be paid for when subscribed. The stock books are now open and stock may be applied for on the application form to the Provisional Secretary-Treasurer, at the temporary office of the Company, 30 King Street East, Hamilton, Ontario, Canada.

Applications for stock may be made by letter or telegram, and they will be filled in the order in which they are received. Remittances with applications may be made by bank draft, post office order or marked cheques payable to the provisional Secretary-Treasurer, Hamilton.

Any one calling at the Secretary's effect can use suggests and course gold taken from the mine.

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