

No. 300.

1st Session, 4th Parliament, 16 Victoria, 1853.

BILL.

An Act to amend the Acts 13 and 14
Vic., cap. 28, intituled, "*An Act to
provide for the formation of incor-
porated Joint Stock Companies for
Manufacturing, Mining, Mechanical
or Chemical purposes.*"

Received and read a first time, Friday, 18th
March, 1853.

Second reading, Monday, 21st March, 1853.

Hon. MR. BADGLEY.

QUEBEC:

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An Act to amend the Act for the formation of incorporated Joint Stock Companies for Manufacturing and other purposes.

WHEREAS it is expedient to amend the Act passed in the Session of the Provincial Parliament held in the thirteenth and fourteenth years of Her Majesty's Reign, intituled, "*An Act to provide for the formation of incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes*"; Be it therefore enacted, &c.,

Preamble.

13 and 14
Vic., cap. 28.

That the said Act, and all and every the provisions thereof as amended by this Act, shall apply and have effect for all Companies which shall be formed as therein mentioned, for the manufacture and supply of Gas, or for the procuring and supply of Waters in, for and to any City, Town or Village, Parish, Township or Extra Parochial place or County in which the operations of such Company are to be carried on.

Act extended
to Gas and
Water Com-
panies.

II. And be it enacted, That notwithstanding any thing in the said first cited Act contained, the Capital Stock of any such Company fixed and limited in the manner provided by the said first cited Act, shall and may be paid in within a period of not less than ten years, by such annual instalments, and in such proportions as shall be mentioned in the statement or declaration in writing required to be filed in the Office of the Secretary of the Province.

How the Ca-
pital of any
such Company
shall be called
in.

III. And be it enacted, That notwithstanding any thing in the said first cited Act contained, the joint and several liability of the Shareholders of any such Company, for all debts and contracts made by such Company, shall continue and subsist from and after the payment of the full amount of the Capital Stock of such Company, as fully to all intents and purposes as before such payment.

Liability of
Shareholders
continued
after the Ca-
pital is paid
up.