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# THE JOURNAL OF COMMERCE

FINANCE AND COMMERCE REVIEW

Finance Dept., 22 Dec. '79

Vol. 10.

MONTREAL, FRIDAY, MAY 28, 1880.

No. 15.

Leading Wholesale Houses of Montreal

**GAULT BROS. & CO.,**

MONTREAL,  
MANUFACTURERS OF

Canadian Tweeds,  
Flannels,  
Cottons,  
Yarn, Bags, &c.

IMPORTERS OF

British and Foreign Woolens,  
Dress Goods,  
Small Wares, Hosiery, &c.  
Tailors' Trimmings, and  
Gents' Furnishings.

Our orders for Spring of 1880 having been placed before the recent heavy advance in prices, we are enabled to offer special inducements in all departments.

**GAULT BROS. & CO.**

**JAMES CORISTINE & CO.**

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

**MONTREAL FELT HAT WORKS.**

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

**FELT HATS.**

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

**FUR HAT MANUFACTORY.**

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

**FUR HATS**

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

**JOHN MACDONALD & CO.**

OILED CLOTHING,  
RUBBER CLOTHING,

LADIES'

GOSSAMER

CLOAKS,

&C.- &C.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,  
TORONTO.

MANCHESTER. GLASGOW.

**GILLESPIE, MEAD & CO.**

WHOLESALE

HATS and CAPS,  
Straw Goods,

Sole Wholesale Agents in Ontario and Quebec

FOR

"CHRISTY'S" (London) Celebrated

**SOFT and STIFF HATS,**

SWISS HATS,

HARVEST HATS,

HARVEST MITTS, &c.

AT THEIR

NEW WAREHOUSE,

28 and 30 Wellington Street,

TORONTO

Leading Wholesale Houses of Montreal

**Frothingham & Workman**

Importers and Manufacturers,  
WHOLESALE DEALERS IN

IRON, STEEL,  
TIN

AND

General Hardware,  
MONTREAL.

ESTABLISHED IN 1808.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

TO THE

Millinery & Fancy Dry Goods  
TRADE.

**THOMAS MAY & CO.,**

MONTREAL,

Beg to announce that they are now preparing for their  
**SPRING SHOW OF NOVELTIES**

in every department.

THEIR STOCK will be more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of MARCH until about the TENTH of APRIL

At No. 9 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

**THOMAS MAY & CO.,**

MONTREAL.

The Chartered Banks.

**BANK OF MONTREAL**

NOTICE IS HEREBY GIVEN that a Dividend of

**FOUR PER CENT.**

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, on and after

**TUESDAY, the 1st day of JUNE next.**

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on

**Monday, the 7th day of June next.**

The Chair to be taken at ONE o'clock.

**CHAS. F. SMITHERS,**  
General Manager.

Montreal, 20th April, 1880.

**EXCHANGE BANK OF CANADA.**

**CAPITAL PAID UP . . \$7,000,000**

**HEAD OFFICE, . . MONTREAL.**

**DIRECTORS.**

**M. H. GAULT,** . . . . . President,  
**T. CAVERHILL,** . . . . . Vice-President,

**A. W. Ogilvie,** . . . . . Thomas Tillin,  
**E. K. Greene,** . . . . . James Crathern,  
Alex. Buntin.

**THOMAS CRAIG,** . . . . . Cashier.

**BRANCHES,**

Hamilton, Ont. . . . . O. M. Counsell, *Manager*  
Aylmer, Ont. . . . . J. G. Billett, do  
Park Hill, Ont. . . . . T. L. Rogers, do  
Bedford, P.Q. . . . . R. Ferroux, Jr., do

**FOREIGN AGENTS,**

LONDON:—The Alliance Bank, (Limited.)  
NEW YORK:—The National Bank of Commerce.

Sterling and American Exchange bought and sold. Interest allowed on Deposits. Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

**Paid-up Capital, £1,000,000 Sterling.**

*London Office—3 Clement's Lane, Lombard St. E. C.*

**COURT OF DIRECTORS.**

John James Cater, J. J. Kingsford,  
R. A. B. Dobree, Frederic Lubbock,  
Henry R. Farrer, A. H. Philpotts,  
Richard H. Glyn, J. Murray Robertson,  
H. J. B. Kendall,  
Secretary—R. W. BRADFORD.

**HEAD OFFICE IN CANADA.—St. James St., Montreal.**  
R. R. GRINDLEY, General Manager.  
J. S. CAMERON, Inspector.

*Branches and Agencies in Canada.*

London, Kingston, Fredericton, N.B.  
Branford, Ottawa, Halifax, N.S.  
Paris, Montreal, Victoria, B.C.  
Hamilton, Quebec, Bakerville, B.C.  
Toronto, St. John, N.B.

*Agents in the United States:*

NEW YORK.—D. A. McTavish and W. Lawson, Agents.  
SAN FRANCISCO.—A. McKinlay, Agent.  
PORTLAND, Oregon.—J. Goodfellow, Agent.  
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.  
Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcouard, Andre & Co. Lyons—Credit Lyonnais.

**THE MOLSONS BANK**  
INCORPORATED BY ACT OF PARLIAMENT, 1855.

**Capital, \$2,000,000      Res. \$100,000**

**HEAD OFFICE, MONTREAL.**

**Directors.**

Hon. THS. WORKMAN, M.P. . . . . President.  
J. H. H. ALBON, Esq., . . . . . Vice-President.  
S. H. EWING, Esq., . . . . . R. W. SHERRIFF, Esq.  
Hon. D. L. MACPHERSON, | H. A. NELSON, Esq.  
MILES WILLIAMS, Esq.  
F. WOLFERSTAN THOMAS, . . . . . Gen'l Manager.  
M. HEATON, . . . . . Inspector.

**Branches of The Molsons Bank.**

Brockville, Meaford, Smith's Falls,  
Clinton, Millbrook, St. Thomas.  
Exeter, Morrisburg, Toronto,  
Ingersoll, Owen Sound, Sorel, P. Q.  
London, Ridgetown,

**AGENTS IN THE DOMINION.**

Quebec—Quebec Bank and Eastern Townships Bank.  
Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.  
New Brunswick—Bank of N. Brunswick, St. John.  
Nova Scotia—Halifax Banking Company, and its Branches.  
Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

**AGENTS IN UNITED STATES.**

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson. Boston—Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Cusco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

**AGENTS IN GREAT BRITAIN.**

London—Alliance Bank, "limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

**Merchants' Bank OF CANADA.**

NOTICE IS HEREBY GIVEN that a Dividend of

**THREE PER CENT.**

for the current half year, being at the rate of SIX PER CENT. per annum, upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House, in this city, on after

**TUESDAY, the 1st June next.**

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

THE

**ANNUAL GENERAL MEETING OF THE SHAREHOLDERS**

Will be held at the Bank

On **WEDNESDAY, the 16th day of June next.**

The Chair to be taken at 12 o'clock noon. By order of the Board.

**G. HAGUE,**  
General Manager.  
Montreal, April 24th, 1880.

**LA BANQUE DU PEUPLE.**

**Capital \$2,000,000.**

**HEAD OFFICE, . . . MONTREAL.**

**C. S. CHARRIER, Esq.,** President.  
**GEO. S. BRUSH, Esq.,** Vice-President.  
**A. A. TROTTIER, Esq.,** Cashier.

**FOREIGN AGENTS.**

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—The Bank of Montreal.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,750;  
Reserve Fund, \$100,000.

**Head Office, . . . Toronto, Ont.**

**DIRECTORS:**

**HON. W. P. HOWLAND,** President.  
**C. S. GZOWSKI, Esq.,** Vice-President.  
**HON. JOHN SIMPSON.**  
**HON. D. A. MACDONALD.**  
**D. MACKAY, Esq.,**  
**WM. MCGILL, Esq., M.D.**  
**A. M. SMITH, Esq.**

**D. FISHER,** General Manager.

Agent for the Government of Ontario.  
Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
Foreign Agent.—London, Eng.—Bank of Montreal, New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN  
Bank of Commerce.

Head Office, - - Toronto.

Paid-up Capital - - - \$5,000,000  
Reserve - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President*.  
WM. ELLIOT, *Esq.*, *Vice-President*.  
Noah Barnhart, *Esq.* James Michie, *Esq.*  
Hon. Adam Hope, *T. Sutherland Stayner, Esq.*  
George Taylor, *Esq.* Jas. J. Arnton, *Esq.*  
A. R. McMaster, *Esq.*  
W. N. ANDERSON, *General Manager*.  
B. E. WALKER, *Treasurer*.

New York—J. G. Harper and J. H. Goudby, Agents.  
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie,	Guelph,	Sarnia,
Bellefleur,	Hamilton,	Seaforth,
Berlin,	London,	Simcoe,
Brantford,	Lucan,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunville,	Ottawa,	Walkerton,
Galt,	Paris,	Windsor,
Goderich,	Peterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Authorized - - - - - \$1,000,000  
Capital Paid up - - - - - \$34,945

DIRECTORS:

H. S. HOWLAND, *Esq.*, *President*.  
T. R. MERRITT, *Esq.*, *Vice-President*, St. Catharines,  
JOHN SMITH, *Esq.*, T. R. WADSWORTH, *Esq.*  
HON. JAS. R. BENSON, *WM. RAMSAY, Esq.*,  
St. Catharines, R. CARRIE, *Esq.*,  
P. HUGHES, *Esq.*, JOHN FISKEN, *Esq.*,  
D. R. WILKIE, *Cashier*.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, ENG.—Bonquet Salt Co.  
AGENTS IN NEW YORK—Bank of Montreal.  
Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

STADACONA BANK.  
QUEBEC.

Capital subscribed. . . . . \$1,000,000  
do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, *President*.  
Hon. P. GARNEAU, *M. P. F.*, *Vice-Pres.*  
T. H. Grant, T. LeDroit, Joseph Shalyn, *M. P. F.*  
F. Kirouac, G. R. Reutrow.  
WM. R. DEAN, *Cashier*.  
Agents in the Dominion—Bank of Montreal.  
Chicago—  
" New York—C. F. Smithers and W. Watson.  
" London, England, National Bank of Scotland.

The Chartered Banks.

BANK OF TORONTO.

DIVIDEND NO. 48.

Notice is hereby given that a dividend of

THREE and ONE-HALF per cent.

for the current half-year, being at the rate of seven per cent. per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank, and its branches on and after TUESDAY, the first day of June next. The Transfer Books will be closed from the 17th to the 31st day of May, both days included.

The annual general meeting of the stockholders for the election of Directors will be held at the Banking House of the Institution, on WEDNESDAY, the 16th day of June next. The chair to be taken at noon.

By order of the Board.

D. COULSON,  
*Cashier*.

Bank of Toronto, April 28, 1880.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . . . \$2,000,000  
" SUBSCRIBED . . . . . 2,000,000  
" PAID-UP . . . . . 2,000,000

DIRECTORS.

HON. E. CHINIC, *President*.  
HON. ISIDORE THIBAudeau, *Vice-President*.  
H. Atkinson, *Esq.* Ol. Robitaille, *Esq.*, *M.D.*  
U. Tessier, *jr.* Joseph Hamel, *Esq.*  
P. Vallee, *Esq.*  
FRS. VEZINA, *Cashier*.  
Montreal Branch—J. B. Saucer, *Manager*.  
Sherbrooke—P. LeFrance, *Manager*.  
Ottawa Branch—Sam Benoit, *Manager*.  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

EASTERN TOWNSHIPS BANK.

Annual Meeting.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

Wednesday, the 2nd day of June next.

The Chair will be taken at 2 o'clock, p. m.

By order of the Board.

WM. FARWELL,  
*General Manager*.

Sherbrooke, 5th May, 1880.

Bank of Ottawa  
OTTAWA.

DIRECTORS:

JAMES MACLAREN, *Esq.*, *President*.  
CHARLES MAGEE, *Esq.*, *Vice-President*.  
G. T. Bute, *Esq.* Alexander Fraser, *Esq.*  
Robt. Blackburn, *Esq.*, M. P. Allan Gilmour, *Esq.*  
Hon. George Bryson. George Hay, *Esq.*  
Hon. L. R. Church, *M. P. P.*  
GEORGE BURN,  
*Cashier*.

Agency—Araprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goudby. London, Eng.—Alliance Bank, [Limited.]

Loan Societies.

THE HAMILTON  
Provident and Loan Society.

Hon. ADAM HOPE, *Senator—President*.  
W. E. SANDFORD—*Vice-President*.

Capital (authorized to date)..... \$1,000,000.00  
Subscribed Capital..... 950,000.00  
Paid-up Capital..... \$841,625  
Reserve and Contingent Fund. 125,325 969,951.00  
Total Assets..... 1,743,953.00  
MONEY ADVANCED on Real Estate on favorable terms of Repayments.  
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

TEMPORARY OFFICE,

No. 23 St. James St., South Hamilton.

H. D. CAMERON,  
*Treasurer*

The Financial Association  
OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY,  
*Managing Director*.



CANADIAN PACIFIC RAILWAY.

Tenders for Rolling Stock.

TENDERS are invited for furnishing the Rolling Stock required to be delivered on the Canadian Pacific Railway, within the next four years, comprising the delivery in each year of about the following, viz:—

- 20 Locomotive Engines.
- 15 First-class Cars (a proportion being sleepers),
- 20 Second-class Cars do.
- 3 Express and Baggage Cars.
- 3 Postal and Smoking Cars.
- 240 Box Freight Cars.
- 100 Flat Cars.
- 2 Wing Ploughs.
- 2 Snow Ploughs.
- 2 Flangers.
- 40 Hand Cars.

THE WHOLE TO BE MANUFACTURED IN THE DOMINION OF CANADA and delivered on the Canadian Pacific Railway, at Fort William, or in the Province of Manitoba.

Drawings, specifications and other information may be had on application at the office of the Engineer-in-Chief, at Ottawa, on and after the 15th day of MARCH next.

Tenders will be received by the undersigned up to noon of THURSDAY, the 1st day of JULY next.

By Order,  
F. BRAUN,  
*Secretary*.

DEPT. OF RAILWAYS & CANALS,  
Ottawa, 7th February, 1880.

**Assignees, Accountants, &c.**  
(For Legal Cards see other page.)

**Arnprior, Ont.**

**JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior.

**Barrie, Ont.**

**JOSEPH ROGERS**, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario.

**Berlin, Ont.**

**J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

**Brampton, Ont.**

**J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.

**Brantford, Ont.**

**JAMES FOLLOCK**, Official Assignee for the county of Brant.

**Galt, Ont.**

**ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.

**Carleton Place, Ont.**

**A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

**Guelph, Ont.**

**JOHN SMITH**,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

**JOHN HAFNER**,

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

Office—Federal Bank Buildings, Wyndham street, Guelph, O. P.O. B-x 243

**Lindsay, Ont.**

**GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

**London, Ont.**

**H. E. NELLS**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

**Merrickville, Ont.**

**E. H. WHITMARSH**, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

**Milton, Ont.**

**D. W. CAMPBELL**, Official Assignee for the County of Hamilton, Milton, Ont.

**Montreal.**

**JOHN FAIR**,  
ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier street, Montreal.

**PERKINS & PERKINS**,

ASSIGNERS & ACCOUNTANTS,

60 ST. JAMES STREET, - MONTREAL

ARTHUR M. PERKINS, Commissioner and Official Assignee,  
ALEX. M. PERKINS, Commissioner.

**Assignees, Accountants, &c.**  
(For Legal Cards see other page.)

**TAYLOR & SIMPSON**,

Official Assignees, Accountants, Auditors, Commissioners for taking affidavits for Quebec and Ontario,  
363 NOTRE DAME STREET, Montreal  
P. O. Box 1723

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal

**C. H. DOBBIN**,

SECRETARY AND ACCOUNTANT TO THE  
CANADIAN MANUFACTURERS' EXCHANGE.

Its special appointment ASSIGNEE for all the Estates controlled by the members of the above Association.

OFFICES:—EXCHANGE BANK BUILDING,  
102 St. Francois Xavier Street, MONTREAL.

**New Westminster, B.C.**

**JAMES MORRISON**, Land and General Agent, Official Assignee. New Westminster, British Columbia.

**Orangeville, Ont.**

**JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.

**Ottawa, Ont.**

**P. LARMONTH**,  
ACCOUNTANT AND GENERAL AGENT.  
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, L. Newshire Fire Insurance Co Standard Life Assurance Company, Anchor Line of Steamers.  
Office 161 Sparks Street, Ottawa.

**Owen Sound, Ont.**

**GEORGE PRICE**, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

**Penobscuit, N.B.**

**J. E. B. MCGREADY**, Official Assignee for King's County, Cerouer, &c., Penobscuit, N.B.

**Peterborough, Ont.**

**JAS. A. HALL**, Sheriff and Official Assignee—Peterborough, Ont.

**Plantagenet, Ont.**

**JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.

**Prescott, Ont.**

**JOHN EASTON**, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

**Renfrew, Ont.**

**GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B.R.

**Riversdale, Ont.**

**JOHN MILLAR**, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

**Sarnia, Ont.**

**J. FLINTOFF**, Official Assignee for the County of Lambton, Sarnia, Ont.

**W. M. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.

**Sherbrooke, P. Q.**

**BROOKS & WIGGETT**, Joint Official Assignees, Accountants, Real Estate Agents. Fire and Life Insurance.

**Stratford, Ont.**

**THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

**St. Catharines, Ont.**

**MILLER & CLECH**, et al. Catharines, Ont., Official Assignees, Accountants, &c. Collections specialty. References if required.

**Strathroy, Ont.**

**H. NICHOLSON**, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

**Assignees, Accountants, &c.**  
(For Legal Cards see other page.)

**Sydney, N.S.**

**CHARLES W. HILL**, Auctioneer and General Agent, Official Assignee, surveyor of Shipping, Sydney, Cape Breton, N. S.

**Toronto, Ont.**

**TURNER, CLARKSON & CO**, Official Assignees, Accountants and General Attorneys, Toronto, Ont.

**KELER & ANDERSON**, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street, Toronto.

**Uxbridge, Ont.**

**W. M. SMITH**, Official Assignee for the County of Ontario Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References: G. W. Leber, Esq., M.P.; T. Inkton, Esq., M.P.P. and A. T. Rutson, Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.

**Walkerton, Ont.**

**GEO. GOULD**, Official Assignee, &c., Walkerton, Ont.

**W. M. SMITH**, Official Assignee for the County of Bruce, Walkerton, Ont. Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him

**Welland, Ont.**

**F. SWAYZE**, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

**Whitby, Ont.**

**JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

**Williamstown, Ont.**

**D. McLELLAN**, Official Assignee for the County of St. John's, Dundas and Gengurry, Williamstown, Ont.

**Windsor, Ont.**

**J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.

## Dissolution.

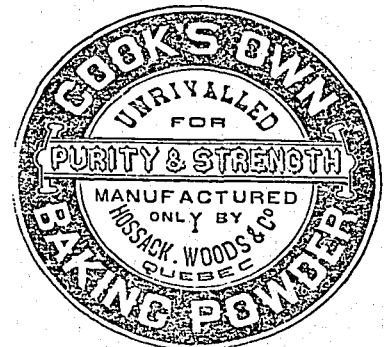
The Partnership heretofore existing between the undersigned as Grain and Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOMAS SONNE.  
Montreal, 1st May, 1880.

THOS. SONNE,  
MICHAEL LEAHY.  
279 & 281 Commissioners' street.

## NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.



FOR SALE BY ALL LEADING GROCERS.

Leading Wholesale Trade.

**MAPLE SUGAR & SYRUP,**  
Large quantities received daily at  
**Dufresne & Mongenais,**  
GROCERS,  
221 NOTRE DAME STREET, MONTREAL

**CHEESE! CHEESE!**  
ENGLISH, QUEEN'S ARMS,  
CHEDDAR, SWISS, GRUYERE,  
SAP SAGO, CANADIAN,  
RAFFINE AND CREAM.  
"GROSS" Celebrated Imitation of English,  
&c., &c.  
**DUFRESNE & MONGENAI, S,**  
GROCERS,  
221 NOTRE DAME STREET.

To Country Merchants.

WALKER'S IMPROVED  
**BUTTER WORKER,**  
Patented July 16, 1877.

We, the undersigned Merchants of Toronto, have examined and thoroughly tested the "Walker Butter Worker," and have great pleasure in recommending it to every dealer, as its use will no doubt revolutionize the trade, so much so, that no person handling Butter can afford to be without one.

Perkins, Ince & Co.; Moore & Warren Bros.; Gibb & Gallow; J. C. Fitch; Davidson, Scott & Co.; P. G. Case & Co.; Smith & Keighly; Jas. Lumbers; R. Dunbar; N. Weatherston & Co.; James Park; Morrison, Taylor & Co.

**HUGHES, INNES & CO.,** Manufacturers,  
P.O. Box, 2513. 31 Front St. East, Toronto, Ont

**DANIEL W. SCARVILLE,**  
GENERAL  
**Commission Agent,**  
ANTIGUA, WEST INDIES.

Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.

CORRESPONDENCE SOLICITED.

**E. E. GILBERT & SONS,**  
MANUFACTURERS OF  
PORTABLE AND STATIONARY  
**ENGINES.**

Steam Pumps, Shafting, Pulleys, &c.  
Office:  
722 ST. JOSEPH STREET,  
MONTREAL.

**TEAS, SUGARS, COFFEES,**  
SPICES, FRUITS  
AND A FULL ASSORTMENT OF  
**GENERAL GROCERIES,**  
Maintained from best Markets.  
**J. A. MATHEWSON,**  
202 McGill Street.

Leading Wholesale Trade of Montreal.

**Linseed Oil!**  
RAW AND BOILED.

WHITING, BEST BRANDS.

FOR SALE BY

**W. & F. P. CURRIE & CO.**  
100 GREY NUN ST.,  
Montreal.

THE

**DOMINION BOLT CO'Y.**  
127 ST. PETER ST.,  
MONTREAL AND TORONTO,

Now solicited and will book orders at Montreal, for September and October, delivery from the Works in Toronto, of their Manufactures of  
SQUARE AND HEXAGON NUTS, MACHINE,  
BRIDGE, ROOF, TRACK AND CARRIAGE  
BOLTS, BOLT ENDS, COACH SCREWS,  
AND WROUGHT SPIKES.

QUALITY, STYLE & SATISFACTION  
GUARANTEED.

**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

IN

**TOBACCO, SNUFF, CIGARS,**  
AND GENERAL

**TOBACCONISTS' GOODS:**  
MANUFACTORY:  
No. 80 ST. CHARLES BORROMEE STREET.  
WAREHOUSES AND OFFICE:  
428 ST. PAUL COR. OF ST. FRANCOIS XAVIER ST.  
MONTREAL.

**DOMINION PAPER CO'Y.**

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—  
Nos. 1 & 2 Book and Printing, (Toned & White),  
" 3 News and Printing, "  
White Tea and Bag,  
Bleached Manilla Envelope, Bag and Wrapping.  
White Manilla Tea and Wrapping.  
Unbleached Manilla Bag and Wrapping.

**JOHN GRILLY & CO.,**

MANUFACTURERS OF

Paper, Envelopes and  
Paper Bags.  
389 ST. PAUL STREET,  
MONTREAL.

MILLS AT JOLIETTE, P.Q.

Fine Manilla & Flour Sack Paper a Specialty.

Leading Wholesale Trade of Montreal.

**H. G. H. L'ECUYER,**  
Importer and Dealer in  
NEW AND SECOND-HAND  
**BOOT & SHOE MACHINERY.**

All Repairing promptly attended to  
10 & 10 1/2 PORT STREET,  
Between S. Ann's Market and Custom House, MONTREAL.

**SHAW BROS. & CASSILS**  
TANNERS

AND DEALERS IN

**HIDES & LEATHER.**

13 Recollet Street, Montreal

**COCHRANE, CASSILS & CO.**

MANUFACTURERS OF

**Boots and Shoes, Wholesale**

CORNER OF

St. Peter & St. Sacraments Streets,  
M. H. Cochrane, }  
Chas. Cassils, } MONTREAL.

**ALEXANDER SEATH,**

IMPORTER OF

*British & Foreign*

**LEATHERS**

AND

Shoe Manufacturers' Goods,

16 LEMOINE STREET,

MONTREAL.

**JAMES MCCREADY & CO.,**

WHOLESALE

**BOOT AND SHOE**

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

**R. MCCREADY,**

WHOLESALE

**BOOT & SHOE**

MANUFACTURER,

39 and 41 ST. PETER STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

**CANTLIE, EWAN & CO.,**  
MANUFACTURERS' AGENTS.

CANADIAN TWEEDS.  
CORNWALL BLANKETS,  
STURBROOKE FLANNELS,  
LYBSTER COTTONS, &c., &c.,  
38 St. Joseph Street, Montreal.  
12 Wellington Street, East, TORONTO.

**Parks' Cotton Yarns.**

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored,  
**COTTON CARPET WARP.**  
No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS. Single, Double and Twisted, White and Colored. HOSIERY, and KNITTING YARNS of every variety required in the Dominion.  
ALEX SPENCE, WM. PARKS & SON,  
223 McGill St., New Brunswick Cotton Mills  
Montreal, St. John N.B.  
Agent for Quebec and Ontario.

**TOTAL BALANCE BOOKS,**

[WAGGENER'S IMPROVED.]

For 500 accounts two periods of six months each . . . \$2.40.  
For 1000 accounts of two periods of six months each . . . \$3.60.

**MORTON, PHILLIPS & BULMER,**

(Successors to Robt. Graham, Estab. 1822.)

**STATIONERS**

**BLANK BOOK MAKERS,**  
And **PRINTERS,**  
375 NOTRE DAME STREET, MONTREAL.

**Hodgson, Sumner & Co.,**

IMPORTERS OF

**DRY GOODS,**

SMALL WARES and FANCY GOODS,  
347 & 349 ST. PAUL ST.,  
MONTREAL.



**CANADIAN PACIFIC RAILWAY.**

Tenders for Transport of Rails and Fastenings.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tenders for Transport," will be received up to Noon of SATURDAY, the 30th day of May next, for the Transport of about 24,000 tons of Rails and Fastenings—about one half to be delivered on cars at Emerson, and the remainder at Fort William—during the season of 1880.  
Forms of tender can be had and other information, on application at the Office of the Engineer-in-Chief, Ottawa.

By Order, F. BRAUN, Secretary.

DEPT. OF RAILWAYS & CANALS,  
Ottawa, 28rd April, 1880.

Leading Wholesale Trade of Montreal.

**CARVILL, BARR & CO.**

—IMPORTERS OF—

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead,  
Window Glass, Dry Red and White Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

**JAMES ROBERTSON,**  
General Metal Merchant

AND MANUFACTURER,

Canada Load and Saw Works,

WORKS:

Queen, William and Dalhousie Streets.  
Office and Warehouse—20 Wellington Street,  
MONTREAL.

Important to Consignors.

We have now commenced our

**SPRING TRADE SALES,**

and shall hold ONE EVERY WEEK during the season. We respectfully solicit consignments of **Dry Goods,**

Woolens,  
Ready-Made Clothing,  
Boots and Shoes,  
Fancy Goods and  
General Merchandise,

upon which we are prepared to make LIBERAL CASH ADVANCES. Accounts sales furnished and cash settlement made within Ten days from date of sale. Excellent Storage.  
Correspondence invited and treated strictly confidential.

**THOMAS WALLS & SONS,**

Auctioneers and General Commission Merchants,  
TORONTO, Ont.

**ROBERT MILLER,**

MANUFACTURING

**STATIONER,**

WHOLESALE DEALER IN

BOOKS, PAPERS, STATIONERY and  
PAPER-HANGINGS,  
SOLE AGENT FOR

WYLLIE & LOCKHEAD, Paper-Hangings, Glasgow.  
ESTERBROOK STEEL PEN CO., New York.  
CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

**COTTON, CONNALL & CO.**

No. 2 Corn Exchange,

MONTREAL,

OFFER IN BOND OR DUTY PAID

**500 Bags Rice.**

Leading Wholesale Trade of Montreal.

**MARSHALL & CO.,**

BEST

**LINEN THREADS**

MADE EXPRESSLY FOR THE

SEWING MACHINE.

**Machine Thread**

ON SPOOLS,

**WAX MACHINE**

AND

**Sole Sewing  
THREADS.**

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,

1878.

Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twines, Hemp Twines, &c.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion.

1 & 3 ST. HELEN STREET, MONTREAL

**JOHN CLARK, JR. & CO.'S**

M. E. Q.  M. E. Q.

TRADE MARK

**SPOOL COTTON.**

Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

**M. E. Q.**

ESTABLISHED 1850. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

Wholesale Trade supplied by  
**WALTER WILSON & CO.,**  
1 & 3 St. Helen Street,  
MONTREAL.

Leading Wholesale Trade of Montreal.

1854. BUY 1880.

**E. B. EDDY'S  
MATCHES,**

**PAILS, TUBS,**

AND

**Washboards,**

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

**Paton Manufactur'g Co.**

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

**HIGH CLASS TWEEDS,**

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENEKER, Esq., . . . . . President.  
GEORGE STEPHEN, Esq., . . . . . Vice-President.  
A. PATON, Esq., . . . . . Managing Director.  
ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.  
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.  
Hon. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

**S. H. MAY & COMP'Y,**

IMPORTERS OF

**PAINTERS SUPPLIES**

Of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

**COPLAND & McLAREN,**

Importers and Manufacturers

CORNER

**WELLINGTON & GREY NUN STS.**

MONTREAL.

Fig Iron, Galvanized & Black Sheet Iron,

General Supplies for Foundries,

Fire Bricks and Fire Clay,

Drain Pipes and Branches,

Chimney Tops and Linings,

Garden Vases and Edging,

Cement, Portland, Roman and Water-Lime,

Tiles and Flue Covers,

Wheelbarrows for Excavators,

Garden Wheelbarrows,

White Lead, Paints, Oils, Turpentine, &c. &c., &c. &c.

Bradley Tin Plate and Tinned Sheer

THE  
**ENGLISH LOAN CO.**

[LIMITED.]



Founded by Royal Charter—Letters Patent 1878.

Authorized Capital, . . . . \$6,000,000  
In Shares of . . . . . \$100 each.

To be invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital during the first year, . . . \$1,500,000.00  
Amount under Mortgage . 236,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:

LONDON, Canada.

HON. ALEX. VIDAL, - - President.  
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarnia, Ont.  
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.  
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.  
ISIDORE F. IRELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osroode Hall, Toronto, Ont.  
SAMUEL CRAWFORD, Esq., Manufacturer, London, Ont.  
DAVID GLASS, Esq., Q.C., London, Ont.  
MOSES SPRINGER, Esq., M.P.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:

CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.  
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.;

Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 5.

The Fifth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, was due and payable at the Head Offices of the Company on the 1st day of April inst.

During the month of March just expired, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a much higher rate of premium.

**ENGLISH LOAN CO.**

BUILDINGS:

NORTH-EAST CORNER DUNDAS AND TALBOT STREETS, LONDON, CANADA.

April 5th, 1880.

Hon. ALEX. VIDAL, Senator, President.  
J. A. ELLIOTT, Secretary.

**YOU CAN HAVE**

BEAUTIFUL CAMERO STAMPED BUSINESS  
Envelopes & Note Paper,

As Cheap as Type Printing,

AT

160 ST. JAMES STREET,  
**GEO. BISHOP & CO.,**

Engravers, Lithographers and Printers.

**PHOSPHATE GRINDER**

Millers, Miners, Manufacturers,

CHEMISTS, AND OTHERS,

ARE INTERESTED.

NEWELL'S Patent Universal Grinder

Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding food for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to

DOMINION GENERAL AGENCY,

26 HOSPITAL ST., Montreal.

**Commercial Summary.**

The deposits in P. O. Savings Banks for April amounted to \$189,900.

GRASSHOPPERS have appeared in Foley Township, Muskoka.

THE SEAFORTH water works are progressing rapidly.

BARB fence wire, a new article of export from the United States to Mexico, is going forward in considerable quantities.

THE WESTERN Glass Association, Pittsburgh, Pa., has made a considerable reduction of prices or increase of rates of discount for window glass.

The annual meeting of the stockholders of the Newcastle Harbour Company will be held in Newcastle, Ont., on Monday, the 20th of June next.

The report has been current in the papers that the Hamilton Rolling Mills were to be closed for five or six weeks, but this has since been authoritatively denied.

The St. John ship laborers, instead of striking for \$2.50 a day as intended, resolved to continue on at present rate, \$2.00 a day, provided the stevedores would guarantee not to reduce wages during the next twelve months.

At a large meeting held at Owen Sound on Friday last, it was resolved that rate payers be urged to vote the proposed by-law, granting the Toronto, Grey and Bruce Railway a bonus of \$15,000 on the terms proposed by the Company.

THE CONTRACTORS' creditors of the Grey, Bruce & Wellington Railway recently met at Varney, and resolved that they were opposed to further grants of bonuses until paid in full amounts now due, and that expenses necessary for further proceedings be levied pro rata to money due.

We have received that valuable compendium of statistical information and instructive commercial review, the Annual Report of the New York Chamber of Commerce, and are glad to have it at hand for future reference.



## Leading Wholesale Trade of Montreal.

## TOBACCO.

The following fine Brands of Tobaccos are now ready for the wants of the wholesale trade: The Aerial Bright Navy & Tin in Caddies, (every plug marked A. D. P.), the Royal Rough and Ready, the Lorne Rough and Ready and the Richmond Twist. The above is manufactured from selected Virginia tobacco.

**A. D. PORCHERON,**  
MANUFACTURER,  
MONTREAL.

## REMOVAL.

**L. H. PACKARD & CO.,**  
SHOE FINDINGS,

Beg to inform their Customers that they have removed to the more commodious premises,  
**No. 146 MCGILL STREET,**  
OPPOSITE ALBION HOTEL.

**SCOTT, SUTHERLAND & CO.,**  
TRADE AUCTIONEERS,  
TORONTO.

We claim to be the leading house in Ontario for the sale of Bankrupt and Surplus stocks, and from our large connection and rapidly increasing business we can guarantee fair prices for any goods that may be sent us, for sale and repairs. Settlements prompt, either by cheque or cash draft to consignee's own order. Liberal cash advances on goods consigned for sale. Trade sales held fortnightly throughout the season.

**SCOTT, SUTHERLAND & CO.**  
TRADE AUCTIONEERS, TORONTO.

The British Columbia coal mines yielded 84,000 tons in 1877, 171,000 tons in 1878, and 241,000 tons in 1879. The export to foreign ports for 1879 amounted to 173,789 tons, valued at \$586,909, an increase of 28,000 tons over the previous year.

The Ontario Cane Sugar Company has been duly incorporated by the issue of letters patent. The Company is to manufacture syrup and sugar and to raise and buy and sell, incidentally to their business, cane, sorghum and corn-stalks. The capital stock consists of 50 shares of \$100 each, \$5,000.

ADULTOR NEEDLES, of the State of Illinois, replying to a question as to co-operative life insurance, says: "I have no statistics to enable me to determine the relative cheapness of the two plans, for, when the element of certainty of benefits is wanting, as in the case of co-operative life insurance, it is valueless, and I consider it dear at any price.

A RECENT report states that 1,264 miles of railroad have been constructed in the United States thus far this year, against 493 miles in 1879, 312 miles in 1878, and 354 miles in 1877. With railroad building going on at such a rate consumption may be trusted to exercise a steady and wholesome influence on the iron market at no distant day.

The exports of the Dominion of Canada, exclusive of British Columbia, for the month of March, 1880, amounted to \$3,674,944, of which \$3,004,706 was the produce of this country. The following are the items making up the last named amount: Produce of the mines, \$74,374; fisheries, \$342,143; forests, \$372,552; animals and their produce, \$652,535; agricultural products, \$1,223,591; manufactures, \$274,920, and miscellaneous articles, \$64,651.

THE FOLLOWING recent sales of farms are pub-

## Leading Wholesale Trade of Montreal.

**GREENE & SONS**

**COMPANY,**

**MONTREAL.**

**MANUFACTURERS**  
**HATS AND FURS,**

INTERMEDIATE  
**PROFITS SAVED**  
BY PURCHASING DIRECT  
**FROM THE MANUFACTURERS.**

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

lished in the *Globe*:—Rev. Thos. Nixon to Wm. Scott, east half of lot No. 14, 7th concession, Nelson, at 55 per acre; Dr. Hickman to Thomas Parr, 105 acres, Etobicoke, for \$5,000; W. McCann by auction to James Guest, west half of lot No. 3, 7th concession, Adjula, for \$2,000; J. R. Mitchell to James Wilson, 24 acres, Esquesing, for \$2,000; Norman McLean to Arch. McLean, 100 acres, lot 15, 4th concession, Huron, for \$3,000; Gordon Burgess to Wm. Lawson, 50 acres, Durham, for \$1,500; Arch. McLoughlin to Daniel Duncanson, south half of lot 5, 4th range, Ekfrid, for \$3,700; Matthew Anderson, of Fergus to Joseph Frelinin and Anthony Kiser, of Peel, 200 acres, lot 32, 11th concession, Luther, for \$3,000; James Cumming to D. Guant, 90 acres, south half of lot 18, 12th concession. West Wawanosh, for about \$4,000; Isaac Currie to John Little 50 acres east half of lot 20, 9th concession, McMillan, for \$2,500.

DIVIDEND sheets have been prepared, and are announced in the last issue of the Ontario Gazette, as follows: Alex. Todd, of Moray, final dividend after May 31st; Thos. Vincent, of Ottawa, fourth dividend, June 8th; J. & J. Vanstone, of Kincardine, dividend after May 31st; Keenlayside & Co., of London, dividend after May 31st; Fredk. Frost, of Belleville, first dividend after June 16th; Rogerson & Trewin, of London, final dividend after June 1st; James Hines, of Prescott, dividend after June 2nd; R. T. Crawford, of Woodstock, final dividend after June 7th; Sherk & Bannerman, of St. Thomas, supplementary dividend after June 9th; J. E. Rose, of Kingston, final dividend after May 31st; Valentine Hansald of Stratford, first dividend after May 31st.

The value of goods entered for consumption in the Dominion of Canada for the month of

April, 1880, amounted to \$5,627,777, on which the duty collected was \$1,093,014.11. The principal items were: manufactures of cotton, \$748,598, duty, \$166,191.37; manufactures of iron and steel, \$536,350, duty, \$120,626.23; woollen manufactures, \$497,18, duty, \$126,189.46; breadstuffs, \$177,686, duty, \$31,756.59; manufactures of silk, \$1,583.79; duty, \$47,073.80; coal, \$153,071, duty, \$27,027.01; hats, caps and bonnets, \$111,129, duty, \$27,788.45; manufactures of leather, \$113,393, duty, \$24,881.51; tea, \$215,573, duty \$48,887.19.

The long standing claims against the New Brunswick Provincial Government, known as the Tibbits-Glasier claims, have been decided by the Commission, to whom the matter was referred for arbitration, in favor of the claimants. The claim, which was for \$20,000 and interest, arose from the cutting of lumber on territory in dispute as to governmental jurisdiction between New Brunswick and Quebec. On the arrival of the lumber at St. John River the New Brunswick Government exacted the payment of dues, notwithstanding that payment had already been made the Quebec Government. The finding of the Commission reduces the claim from \$20,000 to \$15,000 and disallows interest, but it is said the claimants will appeal to the Dominion Government against this reduction.

THE MINERS at the Acadia Colliery, Stellarton, struck last week because some of the men had been discharged for violation of the rules laid down for the personal safety of all hands. Surely here is quixotism beyond the most ludicrous flights of Cervantes' imagination; for these miners not only wish to fight the battles of their fellows, but insist that, should any co-laborer be willing to bring them into danger of life he shall enjoy immunity in doing so.

Leading Wholesale Trade of Montreal.

## TO THE TRADE OF CANADA.

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,  
MONTREAL.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

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## DOMINION GLUE DEPOT.

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MONTREAL.

LUMBER shipping continues brisk at Ottawa. LENNOX and Addington crops are reported looking well.

PASSENGER traffic on the Credit Valley Railway is rapidly increasing.

POINT EDWARD wants to introduce water from Lake Huron.

FALL wheat all along the Sydenham River is reported looking fine.

FARMERS in the vicinity of Bath have been raising fat cattle specially for the English market, and thus far find the practice profitable.

SOREL wants a grant from the Dominion Government of certain ordnance lands for a park.

SEVERAL cargoes of Scotch steamer coal recently arriving at Quebec brought \$5.55 to \$5.75 per chaldron.

Good general crops in Markham section are expected to make up for shortage in fall wheat, which is counted half an average.

The annual spring fair, at Richmond Hill, embracing a large and varied display of farming implements, was a decided success.

The total catch of the Newfoundland seal fisheries this season is estimated not to exceed 280,000 seal; in former seasons the number has reached 500,000 to 600,000.

Men engaged on work in connection with laying the Seaforth water pipes devoted one day to a strike for \$1.25 a day, and the next, resumed work at the old rate, \$1.00.

"The book to read," says the Professor, "is not the one which thinks for you, but the one which makes you think." The doctor might as well have said a grocer's book at the start.

A TELEGRAM to *The Gazette* says:—"The ownership of the Asbestos mine recently discovered on Louck's farm, Belleville, Ont., is in dispute between three claimants, who are carrying the matter into court.

The Terre Haute Car Co. of Indiana is reported to have under consideration the establishment of a branch of their business in Canada, to which end correspondence is now going on with some parties in Toronto.

GEORGE AUGUSTUS SALA admires the American railway system. As George travelled 25,-

000 miles by rail in that country without paying a cent, his enthusiasm is not remarkable, and shows that he is sensible enough not to look a gift horse in the mouth.

REPRESENTATIVES of English fire insurance companies have been holding a conference in Halifax, N.S., and it is reported that their deliberations lean towards discontinuing risks in that locality on account of the prevalence of fires of incendiary origin.

It is stated that the terms of the new Quebec loan negotiated in Paris include a mortgage, for the whole amount on the Q. M. O. & O. Railway, and the pledge of the Dominion subsidy to that road, as security for the payment of interest.

THE "show" for fruit this year throughout the entire western part of Ontario, says the *Toronto Globe*, is the best for many years. Orchards are, as a rule, one mass of blossom and should they escape frost the next two weeks, the crop will undoubtedly be a large one.

PEOPLE who have never visited the picturesque village of St. Jerome, Que., 33 miles from Montreal by rail, can form little or no idea of the magnificent natural water-power in the village and vicinity. Its advantages for manufacturing purposes are unsurpassed, and it is surprising that manufacturers have not perceived this long ago.

**BELDING, PAUL & CO.,**

MANUFACTURERS OF

**SEWING SILKS,**

&amp;c. &amp;c. &amp;c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

**EXCELSIOR TAILORS' TWIST IN BLACK,  
TSATLEE " " COLORS,**

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

**EAGLE, 50-yds (4 lbs strength)**

TO

**40 cts. per doz.,**

And confidently recommend it to the Trade as an article that will give every satisfaction.

**Produced in all colors in Letter A****" Blacks " A, B, C, D and E.**

Montreal, Jan. 23, 1880.

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Successors to M. E. DANSEHEAU &amp; CO.,

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de Transports. [Capital, 1,000,000 frs.]**

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The attention of Universities, Colleges, Librarians, Physicians, Lawyers, Engineers, Architects and Private parties is called to the conditions of payment the undersigned are authorized to offer.

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Wine Merchants and Private Parties desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

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Representing well-known Makers of

**Knitted Goods, Naps, Tweeds, Ettoffes  
&c., &c., &c.**

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

Hops promise well in Lachine, l'Original and Magog.

MOUNT FOREST, Wroxeter, Arthur and Teeswater have severally granted bonuses to the T. G. & B. Railway, amounting in all to \$22,000.

Mr. W. J. BUCHANAN, manager of the local branch of the Bank of Montreal, has been appointed assistant general manager, the duties of which office he undertakes in addition to those heretofore in charge.

The Grand Trunk has become the lessee of the Port Dover and Lake Huron and the Stratford and Huron railways at a rental of 25 per cent. of the gross earnings up to \$700 a mile, and 12½ per cent. of the gross earnings beyond that amount.

The shareholders of the Stadacona Fire Insurance Co., who were not present at the last general meeting, will be glad to learn that the directors, before going out of office, have been able to pay off the balance of the loans they had obtained from the banks to settle the losses by the St. John, N.B., fire, and that, by realizing the bank stocks in hand, the liquidators are in a position to pay at once to the

shareholders a dividend of at least \$2 per share. Speculators are already at work. Shareholders should therefore be cautious in not disposing of their interest in the company without due consideration.

The case of Parsons vs. the Queen Insurance Co. is still undecided, and we hear it intimated that it will remain so for an indefinite time to come on account of the extent of the interests involved. The point at issue is the right of a Provincial Government to compel insurance companies acting under a Dominion license to conform to local enactments as to the form of contract to be entered into with the insured. The Ontario courts are a unit in affirming the right. The Queen Insurance Co. denies it, and contends that the Dominion license must empower them to transact business, or it has no value whatever. If the Provinces have an authoritative voice in the matter then a provincial license alone is all that is requisite, and this is the view of the matter which gives it such special interest and concern to the Dominion authorities, for it clearly involves the cry from the Insurance Department at Ottawa,

"Othello's occupation's gone."

*Chicago Tribune.*—The travelling salesman of a St. Louis grocery house was violently kicked on the cheek by a mule one day last week in Indianapolis. People who subscribe to the belief that mules never die should take the first train for Indianapolis and free themselves from the chains of an exploded superstition.

The Phoenix Fire Office, London, as an advertising enterprise, favors the public with an attractive little pocket almanac for 1880.

The following business changes in Ontario are announced: Thomas Armstrong, general store, Bervie, removes to Elmwood; J. G. Stead, dry goods, Brampton, removed to Manitoba; J. & N. Campbell, woollens, Flesherton, dissolved, N. Campbell continues, J. Campbell removes to Durham; Brown Bros., woollen mill, Keenansville, removed to Orangeville; Auburn Woollen Mills Co., Peterboro, dissolved by the retirement of John Bertram; R. J. Beattie, shoes, Stratford, sold out stock to A. J. McPherson; Bradshaw Bros., builders, Toronto, dissolved, E. Bradshaw continues; Gzowski & Morse, brokers, Toronto, dissolved; J. H. Naismith & Co., drugs, London, sold out to A. Campbell; Ellis & Rogers, hardware, Tilsonburg, dissolved, G. J. Rogers continues; Cowie & Stead, general store, Walkerton, dissolved by the death of G. J. Stead; J. C. Moynes, dry goods, Belleville, is closing up business; Henry McKeon, general store, Kemptville, offers to compromise at 50 cents; Martin Markham, boots and shoes, Lindsay, transfers stock to creditors; J. & D. Curry, grocers, Seaforth, closed up and gone to Goderich; Toronto Baking Co. dissolved by the retirement of Alex. Barrow, Wm. Gow and James English continue the business.

The *Evening Post* of this city, which some time ago announced its intention to stop if needed capital were not promptly subscribed, has finally succumbed on that account.

Skelton Bros., of Orangeville, Ont., who were obliged to call a meeting of their creditors about a month ago, have obtained the consent of all, except one firm, that of J. W. McKedie & Co. of this city, to the proposed compromise of 50 cents in the dollar. The troubles of

Leading Wholesale Trade of Montreal.

**Steel Co'y of Canada.**  
**WORKS**  
**LONDONDERRY,**  
**NOVA SCOTIA.**

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

**COKE PIG IRON, Nos. 1, 2 and 3.**  
**BAR IRON,** Assorted Sizes,  
 "SIEMENS." AND  
 Do Do., } **CUT to SPECIAL**  
 "SIEMENS BEST," } **LENGTHS**  
 IF  
**REQUIRED.**

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

**Gillespie, Moffatt & Co.,**  
 12 St. Sacramento Street, Montreal,  
 AGENTS,

**Steel Co'y of Canada.**

**Porter & Savage,**  
**TANNERS,**

AND MANUFACTURERS OF  
**LEATHER BELTING,**  
 FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
 LACE, KUSSET and  
**OAK SOLE LEATHERS,**  
 OFFICE AND MANUFACTORY:  
 436 VISITATION STREET, MONTREAL.

Messrs. Skelton are almost wholly due to an endorsement for a neighboring farmer, given before they went into business, an endorsement given with the view of saving a previous loan to the same party. It will be remembered that the firm assigned in trust some four weeks ago. The brothers are both highly respectable men, and have the sympathy of the community in their misfortune.

THE SHRINKAGE in the price of iron, often described as a reaction from the "boom" of last fall, has 1-ft a great many open contracts for delivery which show an ugly loss to the purchaser, a loss difficult, perhaps impossible, to be met in not a few instances. It is natural under such circumstances that disputes should arise. The consumer is careful and exacting beyond all precedent as to conformity with the terms of the contract, and any default in execution, however trifling, proves fatal. We note that a suit is now going on in the courts in New York to recover \$12,992 from the Union Nut Co. for 200 tons of nut iron at \$2.90, delivery of which was to have been made in March but was postponed, with the assent of the Company, it is claimed to

Leading Wholesale Trade of Montreal.

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**LYMAN, SONS & CO.**  
 WHOLESALE DRUGGISTS

AND  
**MANUFACTURING CHEMISTS**  
 MANUFACTURERS OF

**Lined Oil,**  
**White and Colored Paints,**  
**Putty,**  
**Calcined Plaster,**  
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**DRUG AND SPICE GRINDERS.**  
 IMPORTERS OF  
**DYE STUFFS, NAVAL STORES, OILS, &c.**  
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**Teas, Costigan & Wilson,**  
 (Successors to James Jack & Co.)  
**IMPORTERS of TEAS**  
 AND GENERAL GROCERIES  
 60 ST. PETER STREET, MONTREAL.

**RAJAH.**  
 Genuine Indian Currie Powder.  
**C. H. BINKS & CO.,**  
**MONTREAL.**

April and was duly tendered in that month. The Company refused to receive the iron, and now the merits of the case can only be determined by action of the courts. No exception can be taken on business grounds to insistence upon exact compliance with the spirit of the terms of a contract, and this is readily seen in the case of a buyer of goods at very high prices relatively with the market at time of delivery. If the seller make any default, any slip, the buyer will not commonly be reproached for using the opportunity to his own advantage. But this is one of those good rules that works both ways. If the seller must conform to the letter of the contract so must the buyer. Herein we notice a tendency to a lax application of the principle. Losses have been so great and widespread that some persons seem to think that even solvent dealers have a right to demand modification of the terms of contracts in the matter of price. The *Escabam* (Mich.) *Iron Post* represents this view when it says: "The shrinkage in iron since the time when ore contracts and vessel charters were made can not be borne by any one class, it must be shared by all parties in interest, and so may be borne without disaster. Ore-producers have submitted to change in contracts made last winter and considerable reductions from the prices named therein, and vessel-owners will do wisely to accept fair terms, based on present conditions, rather than insist on the letter of their boom charters and go into the courts to enforce them." The only

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**COMMISSION MERCHANT**  
 AND GENERAL AGENT,  
 No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR  
 Jules Duret & Co., Cognac, [Vine Growers Co.]  
 Jules Bellerie, [Cognac.]  
 Siebert & Sons, [Genuine Angostura Bitters.]  
 J. H. Henkes, Delfshaven, Holland Gin, best Pale "Prize Medal."  
 Canada Vine Grower's Assn. of Ont., [Brandy, Wines, &c.]  
 Wheeler & Co., Belfast, [Ginger Ale, &c.]  
 Warner & May, Oporto, Ports.  
 Manuel Cardenas & Co., [Barcelona and Tarragona Spanish Ports.]  
 Roig Ponsell & Co., [Barcelona and Tarragona Spanish Ports.]  
 C. Scheydt De Wachter, Cotte, [Sherries, &c.]  
 George Roe & Co., Dublin, [Celebrated Old Irish Whiskies.]  
 C. & D. Gray's Far-famed Looh Katrine, Scotch Whiskies.  
 Bollinger's Champagne, Special Brands of Champagne and Moselle.  
 Alphonse Chaumette & Co., Chateau Peruaud, Bordeaux [Sauternes, &c.]  
 C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]  
 Jamaica and Demerara Rums.  
 Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.  
 Wheeler & Co., Belfast, Ginger Ales, etc., [Export Bottlers].  
 Guinness' Stout, Bass & Alsopp's Ales, etc.  
 Wisloun & Welter, Xerus de la Frontera, Sherries, etc.  
**Banagher Whiskey Distillery, Limited**  
 (Old Irish Whiskey.)  
 The advertiser has been appointed agent for the celebrated HENKES GIN for Quebec, Ontario and Newfoundland.

**SPRING SEASON, 1880.**  
**OSTRICH and VULTURE**  
**PLUMES.**

The stock of Ostrich and Vulture Feathers will be assorted in all its departments on the 12th inst. All orders received by letter will command personal attention.

**J. H. LEBLANC,**  
 547 CRAIG STREET,  
 MONTREAL.

**M. LEFEBVRE & CO.,**  
 MANUFACTURERS OF  
**Pure Vinegars,**

AND  
**METHYLATED SPIRITS,**  
 Imperial Triple Strength,  
 Cote d'Or Vinigre de Vin,  
 White Wine,  
 Crystal Pickling.  
 39, 41 & 43 BONSECOURS STREET,  
 MONTREAL.

good argument that can be brought for a change in the terms of a contract in which there has entered no unfairness and no misapprehension is that its fulfillment might financially bankrupt or cripple one of the parties to it. If such a case is presented, that is a matter to be privately arranged; but the extract we have copied seems to point to a different class of cases in which the question of insolvency does not enter, either directly or indirectly. As to all such, the homely adage, "What is sauce for the goose is sauce for the gander," seems to offer appropriate comment.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Sealing, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbinghaus &amp; Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets

**MONTREAL.****A. & T. J. DARLING & CO.  
BAR IRON, TIN, &c.,  
AND SHELF HARDWARE.  
CUTLERY A SPECIALTY.**

FRONT ST., EAST.]

**TORONTO.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 28, 1880.

**THE FISHERY DISPUTE.**

We noticed very briefly in our last issue the action of the United States Government with reference to the proceedings at Fortune Bay in Newfoundland in January, 1878. The correspondence between the two Governments is to be laid before the Imperial Parliament without delay, and we shall, in all probability, then learn the view which is taken by the present administration of the question at issue. We can scarcely doubt that the high-handed proceedings of the United States Government will be visited with the indignation of all parties in the United Kingdom. Great Britain has never yet submitted to be bullied, and the present is a clear case of bullying. We are willing to assume that Mr. Secretary Evarts believes that he is right, and that the action of the Newfoundlanders in interfering forcibly to prevent what they believed to be a violation of the treaty, was indefensible, still the arguments of Lord Salisbury prove that there is something to be said on the other side of the question, and, if the case is so clear as the United States pretend, there ought to be no difficulty in leaving it to the arbitration of a friendly power. What has been proposed by the President and Secretary of State is to violate a clear provision of the treaty of Washington in order to obtain indemnity for a disputed claim.

**UNANIMOUS FEELING IN CANADA.**

We have not yet noticed a single Canadian newspaper that has failed to protest against the contemplated violation of a treaty that has always been looked upon as unjust to Canada, and we sincerely hope that on this question all parties will unite in demanding the protection of the

Imperial Government. We have seen no answer yet in any of our United States Exchanges to the admission made by Mr. Forster, the authorized agent of the United States, that the fishing in Fortune Bay was contrary to the provisions of the treaty of Washington. There is a point, however, which seems to us conclusive as to the violation of the treaty by the United States fishermen. It is distinctly stated by Lord Salisbury, and not denied by Mr. Evarts, that "United States fishermen, in landing for the purpose of fishing at Tackle Beach, exceeded their treaty privileges, and were engaged in unlawful acts." Now, according to the text of the 18th article of the treaty, it seems to us that landing for the purpose of fishing is expressly prohibited. The words are "with permission to land upon the said coasts and shores and islands" and also upon the Magdalen Islands for the purpose of drying their nets and curing their fish, provided that, in so doing, they do not interfere with the rights of private property or with British fishermen in the peaceable use of any part of the said coasts in their occupancy for the same purpose. Now if, as Lord Salisbury has alleged, the American fishermen landed at Tackle Beach "for the purpose of fishing," it seems clear that they did what they were not authorized to do by the clause above recited. Again, it is to be remarked that the language of the old Reciprocity Treaty of 1854 is precisely the same as that of the treaty of Washington in respect to the rights of fishing, and yet that treaty was in operation for twelve years without the United States setting up the pretension that it could be construed to abrogate the municipal laws of the Provinces.

**THE PRESIDENTIAL ELECTION.**

There is good reason to believe that the recent action of the United States Government has been in a great degree influenced by the approaching contest for the presidency. The energetic advocacy of the pretensions of the fishermen will be popular throughout the Union, and it may possibly be imagined that the Government of Mr. Gladstone will be more inclined to yield to the pretensions of the United States than that of Lord Beaconsfield. We have great confidence that any such supposition will prove unfounded, and we believe that the violent mode which has been recommended of enforcing the United States interpretation of the treaty by a flagrant violation of one of its provisions regarding which there can be no dispute, will have the effect of rousing public indignation throughout the empire. We are not aware of any preced-

ent for such a proceeding, and we shall be very much surprised indeed if it has the effect which is manifestly intended.

**IS THE VALUE OF MONEY RISING THROUGHOUT THE WORLD?**

Resuming our notice of Mr. R. H. Patterson's paper in the journal of the London Statistical Society, we would remind our readers that he had arrived at the conclusion that both gold and silver have risen in purchasing power relatively to general commodities, but gold fully 11 per cent. more than silver, and we may here remark that in the course of the discussion on the paper it was held by an experienced statistician, Mr. Bourne, that the rise of gold was 33 per cent. and of silver 13, making the difference 22 instead of 11.

**PRODUCTION AND EMPLOYMENT OF THE PRECIOUS METALS.**

It is, of course, admitted that the future supply of the precious metals is purely conjectural. That new and rich mines will be discovered is probable, but it is impossible to form an idea when or where. Mr. Patterson is evidently of opinion that the demonetization of silver has had a prejudicial effect. There can be no doubt that it has had the effect of raising the value of gold. Both metals have been highly appreciated in value by their use as currency, and if both were demonetized they would probably be reduced to less than one half what they are now worth. As it is, while there has been a considerable increase in the production of silver from the Nevada mines, there has been a falling off in the production of gold, while concurrently Germany has adopted a single gold standard, and France and the other States of the Latin Union have stopped the coinage of silver. The inevitable consequence is *dear money* in every country which has adopted the single gold standard. Mr. Patterson has treated at some length the question of the double standard, and has arrived at the following conclusion, which we give in his own words: "To prevent misapprehension I may state, or rather repeat, that I am not opposed to a single gold standard, whether in a particular country, or try or all over the world, provided the supply of that metal be sufficient to maintain such a monetary system stably; but I am opposed to the demonetization of silver at a time when the supply of gold is not sufficient to meet the new and large requirements for it so created, that is to take the place of the demonetized silver."

**SUMMARY AND CONCLUSION.**

Mr. Patterson holds that, under the pre-

sent remarkable depression of trade, the state of prices cannot be accepted as a proof of what may be called the natural value of money, and he further admits that at no time can prices be relied upon to show whether the supply of money is redundant or scarce. He, however, maintains that when trade resumes its progress and expansion, which may be expected ere long, the requirement for money or the precious metals will become greater. Then adverting to his previous statements as to the decrease of the gold production relatively to that of silver, and the widespread demonetization of silver, he draws the conclusion that in countries with a single gold standard money must be already growing scarce, "and that this scarcity will inevitably become greater and severer."

## DISCUSSION.

Some eminent statisticians, viz.: Mr. Giffen, Mr. Bourne, Mr. Cohen, Mr. Henry Hoare and Mr. Walford, took part in the discussion, but there was no attempt to refute the arguments of Mr. Patterson, although there were some additional reasons given for the scarcity of gold. Mr. Bourne called attention to the large amount which England was paying to the United States, which would denude the former of gold in a short time were it not that the balances were being settled by the sale of public securities. It appeared, however, that 19 millions of gold had been shipped from England and France to the United States between August and December last year.

The subject which we have brought under the notice of our readers is one which deserves very thoughtful consideration in Canada, as we are engaged in extensive public works, as we are relatively poor in comparison with other countries, and as we have the single gold standard. The conclusion which must force itself on the minds of those who reflect upon the subject is that there is no probability of money being either abundant or cheap for a very considerable time.

## BEET SUGAR.

We have been taken to task by the Hamilton Spectator for our warning on the subject of the various schemes which have been suggested for introducing the culture of the beet with a view to its manufacture into sugar, and we have been charged with ignorance of important facts or some "selfish design." We have looked over the Spectator's article without being able to arrive at any satisfactory conclusion as to his views on the subject. He takes exception to our opinion that it is

not possible to cultivate the beet in Canada, "except under an enormous protection, such as the country will never stand," alleging that "no reason is given for this belief," and he then proceeds to argue that "in France there is a higher excise duty on beet sugar than the customs duty on cane sugar," and that "Canada has the advantage of a greater yield per acre, a higher percentage of sugar in the root, and a longer season in which the manufacture can be carried on, than either Germany, Austria or France." What we would ask is the logical inference to be drawn from the foregoing statement? Clearly that inasmuch as the cultivation of the beet can be carried on more advantageously in Canada than in France, an excise duty at least equal to the customs duty should be placed upon it. This, however, we did not venture to contend for in view of the protective policy, to which Parliament has given its sanction. We stated that it would be difficult to object to the experiment being tried, if it were possible to cultivate the beet, "under a protection, something similar to that which has been granted to other industries." We are attacked by the Spectator for claiming that only a protection similar to that granted to other industries should be extended to an industry, which can be carried on more successfully in Canada than in France, while in France there is a discriminating duty in favor of the cane sugar, probably to countervail the cost of transportation which has to be added to the customs duty.

We must here disclaim all pretension to that technical knowledge which the Spectator seems to possess. Our "reason for the belief," that beet sugar can only be cultivated "under an enormous protection, such as the country will never stand," is founded on the demand made from time to time by those interested in the beet sugar industry, that a pledge should be given by Parliament "that excise duties will not be imposed for a term of years." The Spectator refers to the policy of the United States in such a way that we think we are justified in assuming that he thinks it worthy of imitation. We have not yet adopted the protective policy of the United States whatever we may come to, and it is to be observed that, as cane sugar has never been subjected to excise duty, no such duty could be justly levied upon any other description of sugar.

We have not failed to notice the Spectator's criticism on our statement that "sugar is the article which contributes most largely to the revenue of the Domin-

ion," his assertion being that "it does not contribute one cent," although he admits that the "people who consume the sugar, contribute to the revenue." We adhere to the correctness of our remark. The duty is on the sugar, and it is paid by the importers of the sugar, although ultimately it falls on the consumer. The duties are very high, and are imposed solely for the purpose of obtaining a revenue which it would be found difficult to replace. What the consumers of sugar pay goes into the treasury, but if those consumers are compelled to use beet, they will have to be first taxed indirectly for the benefit of the beet sugar makers, and again in some other way to recoup the treasury for the loss of the sugar tax. The Spectator has the true protectionist dread of "buying abroad," failing altogether to comprehend that it is impossible to purchase abroad except by the export of domestic products. If we engage in beet cultivation, we shall simply displace some other agricultural product, which would have been exported to pay for the sugar for which the beet is substituted. There would be no objection to this, were it not for the enormous protection demanded by those desirous of embarking in beet cultivation, a protection which we repeat never will be tolerated.

One word in conclusion. There is a reference made towards the end of the Spectator's article to Messrs. Redpath & Sons of Montreal, and it is at least insinuated, though not directly asserted, that our article was inspired by them, which may account for the imputation of a "selfish design." We know nothing whatever of the views of the Company referred to, and we emphatically deny that our articles on the subject have been written with any other view than in the interest of the tax payers, and to protect the public revenue, which will be most seriously affected should the schemes that are frequently recommended prove successful.

## THE BANK STATEMENTS.

We submit our usual abstract of the returns of the chartered Banks for April. There is no material change since the last month, the most notable being an increase in the deposits, and a reduction in the circulation. In connection with another article on the subject of general currency, we may observe that we are sorry to notice an increase in the Dominion notes which are held by the banks to the extent of nearly 62 per cent. of their reserves. If this were a general practice there would not be much reason to notice it, but, as we think unfortunately, the practice of the banks is by no means uniform. For

instance, of the banks having head offices in Ontario, 9 in number, 5 are strictly conservative, holding about 44 per cent. of their reserves in Dominion notes, and 56 per cent. in gold; whereas the other 4 hold rather more than 70 per cent. in Dominion notes, and less than 30 in gold, indeed in one instance the gold held is only about 20 per cent. In Quebec five banks hold about 52 per cent. in Dominion notes, and 48 per cent. in gold, which is as fair in proportion as is practicable, having reference to the law; but 6 other banks hold 68 per cent. in notes and only 32 per cent. in gold, one bank having only 25 per cent. in gold. We entertain no doubt whatever that experience will demonstrate, at no distant period, that the conservative banks are the truest friends, as well to the government as to the public.

April, 1880. Mar., 1880. April, 1879

Capital authorized.....	\$58,466,766	\$58,466,666	\$63,966,666
Capital subscribed.....	55,554,131	55,554,131	59,797,307
Capital paid up.....	54,960,652	54,955,567	58,127,425

LIABILITIES.

Circulation.....	\$17,503,921	\$18,529,352	\$16,122,138
D. Gov. dep. on demand	3,814,001	4,118,590	5,192,183
D. Gov. dep. aft'r notice.	5,929,880	5,929,881	554,400
Prov. Gov. on demand	399,704	358,619	1,153,587
do. do. aft'r notice.	315,874	565,874	535,936
Other deposits on demand	35,511,034	35,530,959	39,102,127
Other dep. aft'r notice.	29,379,015	28,151,915	25,847,542
Due Bks. in Canada...	2,062,780	2,564,108	1,542,350
do. in foreign countries.....	86,309	68,017	27,825
do. in the U. K.....	910,831	553,990	1,991,457
Other liabilities	125,396	129,722	99,813
	\$95,977,861	\$96,501,025	\$83,979,360

ASSETS.

Specie.....	\$ 5,639,359	\$ 5,686,131	\$ 5,564,356
Dom. notes.	8,927,696	8,713,914	7,799,255
Notes and cheques on other Banks	2,991,836	2,585,425	3,027,064
Due from Bk's in Canada...	3,039,739	3,493,212	3,170,386
Due from Bk's in foreign countries...	25,689,533	25,434,491	5,429,984
do. in U. K.	2,846,736	3,981,910	480,918
Available Assets.....	\$49,134,899	\$50,295,083	\$25,462,663

Government Deb. or S'k.	\$2,038,970	\$2,015,406	\$2,155,701
Loans to Dom. Government.	60,963	32,319	13,042
do. Prov. Gov.	1,040,959	705,622	62,946
Loans on S'tks and Bonds.	3,256,168	4,036,152	7,447,104
Loans to Corporations...	3,594,165	3,935,129	3,061,014
Discounts.....	87,343,167	86,729,127	104,869,260
Notes overdue not specially secured....	2,405,408	2,551,781	2,732,344
Overdue notes secured.....	2,787,191	2,926,048	3,474,723

Real Estate...	2,379,507	2,335,940	2,097,847
Bank P'rems...	2,979,910	3,021,776	3,209,278
Other Assets.	4,492,245	4,119,521	1,418,527

\$161,509,562 \$162,723,906 \$156,003,549

THE GOVERNMENT CURRENCY.

Wide differences of opinion exist as to the practical effect of the Dominion Note Act of last session. The correctness of the opinions which have been given will ere long be tested. As regards bank circulation, the only alteration that has been made is the prohibition of notes of \$4, or of any denomination which is not a multiple of 5, in other words of \$6, \$7 and \$8. The bank issues will be \$5, \$10, \$20, \$50 and \$100. The probability is that the limitation on bank issues will cause an increased demand for Dominion \$1 and \$2 notes, but considering that the entire circulation of those denominations after ten years experience is only about \$3,300,000 it is highly improbable that the increase will be more than about a million, and quite possible that it will be even less. The bulk of the Dominion note issues is held by the chartered banks as reserves, and our impression is that it is much more likely that this branch of the issues will be diminished than increased. Several of the banks are holding the bulk of their reserves in Dominion notes, relying on the Government maintaining an adequate supply of gold. As we have already pointed out, the practice of the banks is by no means uniform. Some banks conform very closely to the law, which requires them to hold 50 per cent. of their reserves in Dominion notes, while others hold a much larger proportion. The danger under the new Act is that, while the banks are only required to hold 50 per cent. in Dominion notes, for which an adequate gold reserve should be kept by the Government, which we shall assume at their own figure of 25 per cent. in gold and guaranteed debentures, there is only the same reserve maintained against the large amount held by the banks beyond the legal requirement. That this will lead to embarrassment does not in our opinion admit of doubt, and if it should do so, the banks themselves that have held an excessive amount of Dominion notes will be chiefly responsible for the consequences.

THE INSURANCE STAMP CASE.

Some misapprehension may have grown out of the brief reference in our last number to the action of the Quebec Government in relation to the insurance

companies. To present the matter clearly, it may be well to restate the whole case. Upon the attempted enforcement of the Stamp Act passed by the Quebec Government, since declared unconstitutional, the Queen Insurance Company on the part of the Fire Companies, and the New York Life for the Life Insurance Companies, were chosen by the insurance interests of the Province to test the constitutionality of the tax.

These companies accordingly refused to conform to the requirements of the law, and continued to issue policies unstamped. After a year's persistence in refusal, they finally complied under protest. The Government brought suit, and, after many conflicting decisions, was finally beaten on the ground that the Stamp Act operated as an indirect tax, and was therefore unconstitutional. While the matter was in dispute, the officers of the Government signed a promise or agreement to pay the costs of the litigation in case the matter were brought into court and decided against them, and it is these costs that the authorities at Quebec have now expressed their willingness to pay. Apart from this matter, which is now settled, the liability of insurance companies to policy holders on presentation of stamps was established in the suit of Sullivan David against the Stadacona, and the liability of the Government to any stampholder is acknowledged, and the stamps are in process of redemption. But there remains a difficulty as to the stamps on life insurance policies. The life insurance companies could not recoup the cost of the stamp from an old policyholder for the reason that the terms of his policy were fixed and inviolable; they had therefore to lose on all policies issued prior to the Stamp Act the entire cost of the stamps thereon. They have now a valid reclamation against the Government, but they have not and cannot obtain possession of the cancelled stamps to verify their claim, and as there is no means of distinguishing stamps for life insurance from any other the case seems hopeless. The Government has exacted a certain sum of money from the insurance companies for stamp duty that it was never competent to impose, and now, though willing to make restitution, cannot do so for the reason that the companies have no vouchers. After the lapse of reasonable time, possibly some compromise can be reached whereby the sworn statements of the companies as to outlay for life insurance stamps may be audited and accepted as the best available basis for a final adjustment.

## CO-OPERATIVE LIFE INSURANCE.

The Legislature of the State of Ohio has recently passed a bill bringing the institutions known as "Co-operative Insurance Societies" under State supervision and control. Heretofore, in that State, as in other portions of the West, the societies in question have claimed a right to do a life-insurance business without conforming to the legal restrictions imposed upon the old line companies. These latter have been compelled in Ohio, and all the other States in the Union, to make sworn annual reports of the condition of their affairs, submit to actuarial inspection, and otherwise furnish the public with official knowledge of their business and financial standing. But no such safeguards for the benefit of co-operative insurance societies' policy-holders have hitherto been known in the West, although in several of the Eastern States these alleged life-insurance companies have been brought more or less under official supervision. The standard claim of these concerns, that they are "benevolent societies," and so ought to be exempted from the action of the Insurance laws, does not seem to have finally counted for much with the Ohio legislators, for the bill bringing them within the domain of the State Commissioner's scrutiny was passed by the House by a vote of 73 to 3. A measure of a similar nature would be an advantage to Canada. Any society or company professing to do a life-insurance business ought to be subject to the laws of the country. The claim that the co-operatives are "benevolent societies" is a feeble demurrer, especially as every one of them has its solicitors out seeking business, and hawking the superior advantages of running life-insurance without any of the well-tryed and necessary features of mortality-tables, reserves, surplus, or assets. It is wholly outside the realms of reason or logic to insist that real life-insurance companies, with their years of experience and success, responsible management, and great wealth should be surrounded by legal restrictions while concerns whose system is disapproved by all competent financial writers, actuaries, and insurance students in Europe and America should be allowed to dodge official inspection, and run their brief, disastrous course unhindered by law. The old companies are glad to prove to their policy-holders that wise, honest management prevails, and do not protest at any legislation which shall tend to satisfy the public. The assessment, or so-called "co-operative," societies certainly cannot complain at being asked to do no more than has been demanded of life-insurance companies in the past. It were high time also that Mutual Fire Companies in Quebec and other Provinces should be brought under proper surveillance, somewhat similar to but more prompt than that now in vogue in Ontario.

## CABINET SALARIES.

In Great Britain the Premier, Chancellor of the Exchequer, Home Secretary, Foreign Secretary, Indian Secretary, Colonial Secretary, and Secretary of War receive \$25,000 each, a total of \$175,000, while the Secretaries and Under Secretaries attached to these bureaus receive \$164,250, making a grand total of \$339,250. In the Law Department, the Lord Chancellor receive \$50,000, the Attorney General \$35,000, the

Solicitor-General \$30,000, and other officials \$76,540; total, \$191,540. The Lord Lieutenant of Ireland is the highest salaried officer on the list, receiving \$100,000, and his staff will cost \$138,950; total, \$238,950. The Rt.-Hon. William Henry Smith, just retired, who has become pleasantly familiar of late as the Admiral of Her Majesty's ship *Pinafore*, drew \$22,500 salary, and his assistants \$47,390; total, \$69,890. The Privy Council, Education Department, Board of Trade, Privy Seal Office, and Local Government Board consume \$70,750. The Chancellor of the Duchy of Lancaster, whose ostensible duties are the surveillance of a few forest trees, gets \$10,000 per annum. The salaries in the Public Works and Post Office Departments are \$24,750. In Her Majesty's Household, the Lord Steward, Treasurer, and Controller aggregate a salary of \$19,040. The Lord Chamberlain gets \$10,000 a year, and the Vice-Chamberlain \$4,620. The Master of the Horse and the Master of the Hounds, who have nothing to do, carry off, the first \$12,500, and the second \$7,500.

In the United States the seven Cabinet officers are paid \$8,000 each, a total of \$56,000, as compared with \$185,000 paid to the seven corresponding officers in the English Cabinet. There are several of the English Under-Secretaries and Clerks who draw more salary than any of the United States Cabinet officers. In Canada the Governor General receives a salary of \$48,666; the Lieut.-Governors of Ontario Quebec and Manitoba \$10,000 each; the Lieut.-Governors of Nova Scotia, New Brunswick and British Columbia \$9,000 each, and the Lieut.-Governors of the North West Territory and Prince Edward Island \$7,000 each. The Cabinet salaries are \$7,000, with the exception of the Premier's, which is \$8,000 per annum.

The failure of the Philadelphia and Reading Railroad Company, and the Philadelphia and Reading Coal and Iron Company, a mammoth organization which for years past has been seeking to control the coal business of the Eastern States, was announced on Friday last. The Company represents a capital of \$122,143,108, of which \$34,278,175 is in stock and \$87,84,933 in mortgage bonds. The failure was directly due to inability to carry along an enormous floating debt, now amounting to between \$5,000,000 and \$6,000,000, the outgrowth of a policy of buying up every branch line of road and every possible mine in that section with a view to unchallenged monopoly. The losses incurred by this failure will fall largely upon contractors, coal operators, and furnishers of railway supplies, and not so much upon banking and financial institutions, which have generally ample security for the advances made. The iron trade will be a sufferer in the loss of business, for the Reading Company was an enormous consumer, and this demand must now be greatly reduced, if not entirely cease, as it is not likely that in the present state of the Company's affairs any of the new enterprises under way will be carried to completion. The stock, which a few years ago was a stable 10 per cent. investment property selling much above par, is now done at 12½ cents on the dollar. Much excitement was produced in business and financial circles by the announce-

ment of the failure, and the stock fell from 23 in the morning to the price above given before the close of the day.

A SQUAD of country laborers, some 60 in number, employed by the Allan Line, appeared on the wharf yesterday and were attacked and severely maltreated by the strikers. Policemen soon came upon the scene in numbers, and order was restored.

## FIRE RECORD.

## ONTARIO.

*Lindsay*, May 21.—House owned by Mrs. Nicholls destroyed. *Thornbury*, 21.—Hotel and dwelling owned by A. Grier, and occupied by A. A. Ingersoll, totally destroyed. Loss about \$4,000. McKenny & Co.'s drug store was badly damaged. *Parkhill*, 21.—Flour mill owned by James McInnis destroyed, together with a quantity of flour, wheat, oats and oatmeal. Loss estimated at \$20,000, insured for \$11,000, as follows: Mercantile, \$4,000; Waterloo Mutual, \$4,000; and Gore District, \$3,000. *Lindsay*, 26.—Dwelling owned by Ryan Bros., and occupied by J. Dymont destroyed. Loss, \$490; insured for \$750; furniture, \$200.

## Financial and Commercial.

## GENERAL MARKETS.

THURSDAY May 27th, 1880.

The wharf labor troubles have continued to attract a good deal of attention through the past week, and the feeling engendered, or rather developed, by them has not yet disappeared, although quiet and order are restored. The results attained may be summed up as a substantial victory for the strikers, and a wholesome defeat of the rotters. It would be well if this difference could be borne in upon the minds of laborers generally, so that they might be better taught than they seem to be as to the dividing line between their rights and those of others. It is now generally admitted that wharf hands were not getting fair pay, and the alacrity with which better terms have been granted supports the admission. The strike is therefore to be commended as, in this instance, a necessary means for securing to the laborer the market value of his services. A less pronounced strike in the boot and shoe trade has also resulted in favor of the workmen. The collapse of the Reading Railroad and Coal and Iron Company, an affair of much interest and importance to the commercial world, is referred to elsewhere in this number. The markets for the week have witnessed a fair business, notwithstanding the interruption of a closely observed holiday, by many made the occasion of a two or three days' jaunt into the country. Hardware is still greatly depressed, and prices nominal. Dry goods, rather more active, and the trade cheerful. Leather quiet under a moderate business. Hides are giving occasion for fresh talk about higher prices. Foreign wool shows a tendency to react in sympathy with markets abroad; business quiet. Butter and cheese are fairly steady under a shipping demand not disproportionate to incoming supplies. Money continues abundant, with rates nominally unchanged, though tending towards concession. Sterling Exchange is firmer at an advance, and is now quoted 9 5-16 to 9 3-8 for 60-day bills, round amounts, and 9 1/2 to 9 3/8 for counter business. New York rates reported on Wednesday



are: \$4.86 to \$4.86½ for bankers, and \$4.84½ to \$4.84½ for commercial bills. The adjournment of the Stock Exchange from Friday to Wednesday served to restrict business greatly. Under very light transactions prices have been fairly maintained, as shown in the following summary of recorded sales: 150 Bank of Montreal at 136½ to 136½ to 136½; 6 Eastern Townships at 99½; 50 Merchants at 94; 125 Commerce at 122; 31 Ontario at 78½; 160 Montreal Telegraph at 96½ to 95½; 35 Richelieu Navigation at 49 to 41; 25 Silver Plume Mining at 67½; 150 City Passenger Railway at 96 to 96½; 110 City Gas at 122½ to 122 to 122½; 10 Montreal Building Association at 42½. The market continues quiet and steady to-day with Bank of Montreal showing further improvement. Recorded sales are as follows: 90 Bank of Montreal at 127 to 137½; 35 Ontario at 79; 80 Molsons at 83½ to 83½; 125 Commerce at 122½; 50 City Passenger Railway at 96½, and 150 City Gas at 122½ to 122 to 122½.

**ASRES.**—Receipts very light for the season. First Pots sell as received, \$3.65 to \$3.75. Seconds scarce, \$3.25. No Thirds to be had. **PEARLS.**—Sales of Firsts from \$5.55 to \$5.60. There was a sale of 3 Seconds and 3 Thirds on private terms; there are no more Inferiors in market. Receipts from 1st of January to date, 3520 brls. Pots and 495 brls. Pearls. Deliveries, 3026 brls. Pots and 235 brls. Pearls. Stock in store on Wednesday evening, 356 brls. Pots, 364 brls. Pearls.

**BOOTS AND SHOES.**—A moderate reasonable business continues with the houses not favored with any of the western jobbers orders referred to last week, some of which, we understand, have been placed in this market. Our manufacturers have been able this season to compete to some extent successfully with Quebec in contracting for boots, a line of goods in which heretofore the Provincial capital has enjoyed special favor. We have no means of ascertaining what proportion of the jobber's orders have been placed in this city, and can only give the opinion of a leading manufacturer that Montreal has fared fully as well, by comparison with Quebec, as in former years. The trouble about wages in this trade appears to be over. Manufacturers in one way and another have made concessions to their hands, in some instances under the spur of an open strike, and in others by amicable adjustment without waiting for coercive demonstrations.

**DRUGS AND CHEMICALS.**—A fair amount of business is being transacted with prices still declining, but a reaction is expected soon. The market in England by last advices had reached a state of utter demoralization, and it was difficult to give any fixed prices. Within an hour there would sometimes be a difference in price, on transactions, of ten per cent. Bleaching powder had declined still further, and sales have been made there as low as £4 10s.

**DRY GOODS.**—The report of this market for the week, as has not infrequently been the case heretofore, would take a very different complexion if narrowed in its scope from that which a wider view discovers. In some quarters business appears to be intensely quiet, if the expression be allowable, while in others no little activity prevails. Our observation leads to the belief that the Eastern orders are just now better than they have been relatively with Western, and perhaps this would make the dividing line in the reports, a suggestion, however, largely in the field of pure conjecture. There can be no question that business this season is on the whole far better than last year, and we learn from two prominent houses that this relation still continues; May, 1880, is much better than May, 1879, both in amount of sales and percentage of prompt payments. The Canadian mills are still away behind hand in

delivering goods, but this feature has become chronic, and is coming to be regarded as the natural order of things until increased facilities for manufacture are brought into play. Prints are still in good request, and old stocks, laid aside as hopelessly out of date and fashion, have been cleared off to the last piece. We learn of an especially good business in bunting, a line of goods that is having a run with the ladies for ordinary summer wear. The true state of business may be summed up, dull in some quarters, active in others, with payments not generally found unsatisfactory.

**FREIGHTS.**—Rates for heavy grain per steamer for London, Liverpool and Glasgow range from 4s. 6d. to 5s. 6d., with the tone of the market altogether favoring shippers. Butter and cheese are done at 27s. 6d. to 30s. We hear of sailing vessels fixed at 5s. 6d. and 5s. 9d. direct port. River Plate charters for handy-sized vessels have been effected at \$16, but owners want more, and shippers are content to hold off, so that but few engagements are making. Deal rates are quoted, 72s. 6d. to 75s.

**FRUITS.**—Oranges have to some extent monopolized the attention of fruiterers this week, and a very good business is reported. Supplies, which were unusually heavy, have moved off freely at evenly sustained rates, and there is now no pressure of stock. Latest arrivals are in fair condition, much better than those last noticed, and have been estimated to lose in repacking not more than 15 per cent., a result that will ordinarily be accepted without grumbling. That the price should continue at \$9, with this larger yield through diminished loss from waste, and free arrivals as well, is a good indication of the activity of the demand. Pine apples are in better request, and are firm at \$3 to \$4 per dozen, according to size and appearance, with sales specifically mentioned at the higher figure. Lemons are higher, and are quoted \$3 per case and \$6 per box. Bananas are unchanged; \$2.50 to \$4, according to size of bunch.

**FLOUR AND GRAIN.**—There has been more activity in this market for grain, and sales of several cargoes Canada Spring No. 2 are reported at prices ranging from \$1.32 to \$1.34. The tendency of the market, in sympathy with Chicago and Liverpool, has been weak, and quotations have since drooped to \$1.30 to \$1.32, within which figures no specific dealings have transpired. Canada Red Winter is quoted \$1.30 to \$1.35. The Chicago market has been moving downward constantly, the decline for the week reaching 5c per bushel. It may be fit to note here that the great speculator whose operations have so long attracted anxious interest on two continents, and which have been by many regarded as the real controlling power over prices, is now reported a victim to the semi-panic in the New York Stock Exchange which closely followed the Reading Railroad failure. At one time he was said to be in actual difficulty, but this report has been denied with a good deal of emphasis. Whatever his present financial state, the truth again appears that greater causes than the single-handed speculations of individuals or cliques are always at work fixing values on the great markets of the world, rendering their gigantic operations, when opposed to the natural course of prices, in most cases abortive. But other figure-head speculators will appear should this one retire from the Chicago grain mart, and those who attach more importance to the dealings of intermediaries than to the trade going on between producer and consumer will still find abundant material for "points," and probably later on ample "food for reflection." The course of the market in Chicago for May and June delivery respectively has been as follows: Friday, \$1.15 and \$1.08½; Monday, \$1.14 and \$1.05½; Tuesday, \$1.14 and \$1.08½; Wednesday, \$1.13½ and \$1.03½; to-day at 1:02 p.m. for June \$1.04½. Considerable business is reported in Corn, sales of cargoes having transpired at the following prices in the order given; 50c, 50½c,

50½c, 50½c, 50c. Business is reported in Oats at 34c, since when 34½c has been refused, and in Pease at 87c. Quotations are as follows: Corn in bond, 50c to 51c; Oats, 34½c to 35c; Pease, 86½c to 87½c. A shade more activity is noticeable in Flour, and sales are recorded at the following prices: Superior Extra, \$5.85 and \$5.90; Superfine, \$5.50; Strong Bakers, \$6.30 and \$6.20; Choice Strong Bakers, \$6.50; Medium Bakers, \$5.85 and \$5.90; Spring Extra, \$5.60 (exceptional and rather below the market), \$5.70 and \$5.75; and Oatmeal \$4.50.

**GROCERIES.**—Some reaction is to be noted in prices of teas at Yokohama, say \$25 to \$26 the picul for good medium, against \$27, to \$28 making advance from lowest point this season now only about \$2 the picul. Meanwhile market here is inactive and the range of prices but little changed during the week. **SUGARS.**—Stock does not accumulate in Boston as much as previously, while that in New York keeps up. Prices are not notably lower here, although there is dullness in some grades. Yellows find a good demand. **MOLASSES** steady. **RICE**, reported higher in Barbadoes, is held here at \$4.10 to \$4.40. **COFFEES** are dull. Java of ordinary qualities offered lower. **SPICES.**—Pepper is rather easier at say 9½ to 11½; other spices quiet. **FRUITS.**—Valencia raisins dull at 7½ to \$1. Almonds have sold in quantities at some reduction; quoted 9½ to 11½.

**HARDWARE.**—Whatever theories may obtain as to the future of this market, practically no ray of hope has as yet pierced the gloom; the depression is complete. Business, apart from the light orders that remain constant whatever the state of the market, is at a standstill, and if we may make a general application of a single remark, the wholesalers are finding their comfort in the fact that "it is too warm to do business any way." The collapse of the Reading Railway Co. is a most important affair for the iron trade, since that company was an enormous consumer, but occurring as it does at a time of general prosperity in the United States, it is probable that its consequences, though widespread and serious, will not entail anything like general disaster, as would assuredly have been the case under conditions of trade favorable to panic. However, the hardware trade needed no such added blow to prove the situation; it is confessedly bad enough as it is. The prices of cut nails have not yet been reduced, though we understand this will probably be done during the coming week. It is curious that it should be deemed expedient to retain nominal price lists for weeks together that are at least 25 cents above actual rates, but this is a deference which the trade, it is assumed, pays to a real or supposed necessity for concert of action. It will be noticed that our price for coke in plates is still \$7.00 to \$7.25, and probably these are the lowest figures that would be voluntarily made by any prominent house, but we hear of sales of round lots at \$5.45 and even \$5.25, at 6 months. These figures are considerably lower than importations will permit, and tell their own story of the demoralized state of the market.

**HIDES.**—We hear of butchers claiming to be able to get \$10.50 for No. 1 hides, but in the only instance of which we are informed the party making the statement has since accepted \$10. Butchers have positively refused \$10, on the ground that \$10.50 was bid them, but whether or not they have effected sales at that figure is doubtful. The explanation has been offered that holders, one or more, have been seeking to stimulate the market by bidding amongst the butchers for single hides, an explanation it may be said which would fully account for the state of things here noted. Asking prices to tanners are \$1 above prices paid butchers, and as we are no further informed of cutting rates, we resume the quotations No. 1, \$10 to \$11; No. 2, \$9 to \$10; No. 3, \$8 to \$9. Though naturally improving in quality with the advance of the season, green hides are still complained of as grubby.

Hops.—There have been no transactions in last year's hops in this market worthy of note since last report, and prices are unchanged. A lot of 60 bales of olds in brewers' hands found a buyer in the West at 6c, but, if we are correctly informed, the price was liberal by reason of an offset. Reports are beginning to come in of the growing crop, and so far they are favorable. From three points, LaCaine, l'Original, and Mugog, accounts concur that the vie is healthy in appearance and promises well, and in the last-named section is three feet high and more, or about ready for the first tie. We infer from the unanimity of these accounts that the general crop prospect is good. We are indebted to the *Shipping and Commercial List* of Wednesday, May 26th, for the following report of the New York market: "There is a steady moderate business in small parcels to supply the wants of local brewers, and some lots have been taken by Western brewers. Aside from this the market is very dull; choice grades are not plenty, and are held with a considerable show of firmness, but the lower qualities are in ample supply, and prices generally are rather nominal. We quote New York new crop, choice 33 to 35 cents, do. medium 30 to 32, do. low to fair 27 to 29, Eastern, new crop, 27 to 33, Wisconsin, new crop 27 to 33, Yearlings 7 to 18, Olds, all growths, 4 to 12, Pacific Coast Hops, new 30 to 35, do. olds, nominal 5 to 10."

LEATHER.—A constant good request for pebble and buff is reported at full prices, a leading manufacturer informing us that much larger supplies than he is able to command could be moved off readily. Otherwise the market is unchanged. Shipments of sole have in great measure been discontinued, but the home demand is fairly active, and keeps up current business to a satisfactory level. Although the boot and shoe jobbers from the west are understood to have placed some considerable orders in this market, the result of their operations has not yet appeared in the leather trade. They are believed, as we have already reported, to have made exceptionally good bargains, and it is not improbable that the parties securing the orders were already heavily stocked with leather, in which case no special demand need be expected to appear.

LUMBER.—No change to note in the market; prices keep up notwithstanding the dulness of building trade, as the dry stock is now almost all moved off from the mills and new lumber will not be available before many months, except for shipping, &c. There is a general slackness in the trade all over, which, however, only affects dealers, as the manufacturers have sold nearly all this season's cut. The *Lumber Trade Journal* says of the London sales beginning on the 12th inst: "The first day's proceedings did not conclude till after five o'clock, but during the five hours of business in the room about forty thousand pounds worth of deals and battens, more or less, must have changed hands, and notwithstanding that competition kept prices generally good, now and then a bargain was snapped up."

OLS.—There has been considerable speculation in S. R. Seal, although the quantity which came into the market has been limited. Several lots have changed hands once or twice at small advances, and what little is offering is now held firmly at 60c. to 62c. per wine gallon. In other oils there is not much activity. Linseed continues to move off pretty freely, and prices have a slightly firmer tone.—*Naval Stores*.—Turpentine is again slightly lower, 42c. to 43c. being present price.—*Rosins* are a little firmer with but little demand.

PROVISIONS.—*Butter*.—Whatever change there may be in this market is very slight, and is in the direction of concession. We are directly and reliably informed of the sale of a lot of 312 packages finest Eastern Townships at 17c., and this is stated by some to be a full price for this butter. If, however, reports are correct, 17c. is freely paid in the Townships,

Statement of Banks acting under Charter, for the month ending 30th April, 1880, according to the Returns furnished by them to the Department of Finance.

BANKS.	CAPITAL.						LIABILITIES.									
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dom. Govt. Deposits payable on Demand.	Dom. Govt. Deposits payable after notice, or on a fixed day.	Provincial Govt. Deposits payable on Demand.	Provincial Govt. Deposits payable after notice, or on a fixed day.	Other Deposits payable on Demand.	Other Deposits payable after notice, or on a fixed day.	Due to other Banks in Canada.	Due to other Banks in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.		
<b>ONTARIO.</b>																
1 Bank of Toronto.....	2,000,000	2,000,000	2,000,000	653,575	9,275	1,500,700	100,000	1,500,700	328,711	117,719	117,719	.....	.....	3,215,550		
2 Bank of Hamilton.....	1,000,000	1,000,000	741,700	481,219	22,157	557,556	30,000	557,556	475,085	241,422	.....	.....	.....	1,211,980		
3 Canadian Bk of Com.....	6,000,000	6,000,000	6,000,000	2,213,147	82,910	2,181,700	100,000	2,181,700	1,041,985	381,201	.....	.....	.....	4,022,947		
4 Dominion.....	3,000,000	3,000,000	970,250	845,224	23,359	1,031,564	100,000	1,031,564	572,940	33,000	.....	.....	.....	3,438,547		
5 Ontario.....	3,000,000	3,000,000	2,996,750	695,738	127,074	2,869,750	30,000	2,869,750	1,693,263	81,953	.....	.....	.....	4,380,837		
6 Standard B. of Can.....	1,000,000	1,000,000	559,750	250,624	76,178	306,778	4,000	306,778	1,720,632	351	.....	.....	.....	517,759		
7 Federal.....	1,000,000	1,000,000	823,351	8,335	372,623	454,111	.....	454,111	1,800,332	7,000	.....	.....	.....	2,513,175		
8 Bank of Ottawa.....	1,000,000	1,000,000	570,000	185,030	45,191	50,000	.....	50,000	1,194,559	7,000	.....	.....	.....	2,513,175		
9 Imperial Bk of Can.....	1,000,000	1,000,000	856,132	546,153	45,191	.....	.....	.....	1,194,559	7,000	.....	.....	.....	2,513,175		
<b>Total, Ontario.....</b>	<b>17,000,000</b>	<b>15,975,000</b>	<b>15,678,119</b>	<b>6,746,125</b>	<b>459,919</b>	<b>570,833</b>	<b>67,503</b>	<b>67,503</b>	<b>14,742,431</b>	<b>17,993,794</b>	<b>412,148</b>	<b>32,322</b>	<b>254</b>	<b>33,750,913</b>		
<b>QUEBEC.</b>																
10 Montreal.....	12,000,000	12,000,000	11,699,500	3,601,657	2,910,005	4,470,650	10	4,470,650	1,181,905	3,360,347	1,108,647	.....	.....	27,111,315		
11 Brit. North American.....	1,000,000	1,000,000	4,598,325	8,941,417	3,670	8,600,000	36,841	8,600,000	1,010,806	3,876,566	31,651	.....	.....	6,014,907		
12 People's.....	2,000,000	2,000,000	1,600,000	1,200,000	1,000	1,600,000	12	1,600,000	637,725	42,480	.....	.....	.....	1,652,568		
13 National.....	2,000,000	2,000,000	2,000,000	517,201	11,881	55,000	10,874	55,000	748,121	29,725	.....	.....	.....	2,155,812		
14 Merchants.....	500,000	500,000	500,000	111,025	10,411	50,000	16,000	50,000	570,507	64,654	.....	.....	.....	786,700		
15 Victoria Carrier.....	1,000,000	1,000,000	790,385	16,375	55,487	25,000	15	25,000	1,184	1,184	.....	.....	.....	1,385,765		
16 St. Lawrence.....	1,000,000	1,000,000	616,000	1,224,522	15,238	15,375	16	15,375	68,859	30,254	.....	.....	.....	205,232		
17 Bank of St. Hilaire.....	1,000,000	1,000,000	501,000	1,551,550	10,374	18	10,220	18	40,350	40,350	.....	.....	.....	671,066		
18 La Bk d'Indulgence.....	1,000,000	1,000,000	880,000	411,155	18,353	18	.....	.....	31,381	31,381	.....	.....	.....	1,307,551		
19 Eastern Townships.....	1,000,000	1,000,000	1,282,937	4,453	83,723	18	.....	.....	1,293,769	96,642	.....	.....	.....	1,571,515		
20 Exchange Bk. of Can.....	1,000,000	1,000,000	1,000,000	1,000,000	12,167	.....	.....	.....	1,825,769	29,815	.....	.....	.....	3,062,034		
21 Robsons.....	2,000,000	2,000,000	1,690,000	3,016,552	70,363	2,000,000	.....	.....	4,561,000	1,915,312	46,558	.....	.....	9,585,576		
22 Merchants.....	2,000,000	2,000,000	2,000,000	2,156,650	133,161	2,300,000	.....	.....	2,704,152	320,549	.....	.....	.....	3,528,698		
23 Quebec.....	2,000,000	2,000,000	2,591,000	619,401	266,769	1,000,000	.....	.....	620,000	32,892	.....	.....	.....	1,537,768		
24 Union.....	1,000,000	1,000,000	1,132,369	371,225	109	100,000	.....	.....	620,000	4,301	.....	.....	.....	1,537,768		
25 Glaciotina Bank.....	1,000,000	1,000,000	495,369	27,415	.....	.....	.....	.....	34,323	.....	.....	.....	.....	31,464		
<b>Total, Quebec.....</b>	<b>41,495,000</b>	<b>39,573,133</b>	<b>35,822,293</b>	<b>10,759,890</b>	<b>8,673,192</b>	<b>6,650,437</b>	<b>212,201</b>	<b>212,201</b>	<b>20,746,410</b>	<b>15,553,221</b>	<b>1,650,432</b>	<b>154,172</b>	<b>1,254,172</b>	<b>62,217,918</b>		
<b>NOVA SCOTIA.</b>																
26 Bank of Yarmouth.....	400,000	400,000	352,500	89,541,21	11,553,84	46,220,96	.....	.....	46,220,96	1,744,35	.....	.....	.....	381,754		
27 Bank of Nova Scotia.....	1,000,000	1,000,000	1,000,000	617,019,53	92,233,15	2,312,800,19	.....	.....	1,312,800,19	13,908,41	.....	.....	.....	2,492,733		
28 Exchange.....	400,000	400,000	400,000	411,200,00	22,656,10	22,656,10	.....	.....	22,656,10	14,995,60	.....	.....	.....	1,182,500		
29 Merchants Bk. of Halifax.....	1,000,000	1,000,000	900,000	885,056,69	205,881,20	200,276,61	.....	.....	200,276,61	43,220,21	.....	.....	.....	1,182,500		
30 People's Bk.....	1,000,000	1,000,000	600,000	158,823,37	44,732,27	1,236,44	.....	.....	250,071,32	2,844,64	.....	.....	.....	1,694,501		
31 Union Bank.....	1,000,000	1,000,000	500,000	1,000,000	44,732,27	1,236,44	.....	.....	120,865,36	5,012,76	.....	.....	.....	1,000,760		
32 People's Bank.....	500,000	500,000	200,000	40,722,000	.....	.....	.....	.....	45,778,26	253,116,21	.....	.....	.....	709,260		
33 Halifax Banking Co.....	500,000	500,000	500,000	167,952,00	.....	.....	.....	.....	95,776,61	2,216,82	.....	.....	.....	495,842		
34 Com. Bk. of Windsor.....	500,000	500,000	299,000	71,506,10	92,300,66	.....	.....	.....	71,114,96	91,851,05	.....	.....	.....	476,321		
<b>Total, Nova Scotia.....</b>	<b>6,000,000</b>	<b>5,900,000</b>	<b>4,652,510</b>	<b>1,615,938,80</b>	<b>628,120,177</b>	<b>6,650,437</b>	<b>5,637,71</b>	<b>5,637,71</b>	<b>1,010,407,08</b>	<b>3,886,857,59</b>	<b>92,677,19</b>	<b>4,986,480</b>	<b>258,092,78</b>	<b>7,059,856</b>		
<b>NEW BRUNSWICK.</b>																
35 Bk of New Brunswick.....	1,000,000	1,000,000	1,000,000	455,095,00	227,693,00	500,911,02	.....	.....	500,911,02	1,295,675,78	61,317,62	.....	.....	2,632,531		
36 Maritime Bank.....	200,000	200,000	200,000	259,170,00	62,905,76	56,171,10	.....	.....	56,171,10	6,639,50	.....	.....	.....	1,103,716		
37 St. Stephen's Bank.....	2,000,000	2,000,000	2,000,000	715,938,00	945,760,46	.....	.....	.....	616,082,12	1,242,010,58	66,855,32	.....	.....	2,497,563		
<b>Total, New Brunswick.....</b>	<b>3,200,000</b>	<b>3,200,000</b>	<b>3,200,000</b>	<b>1,430,203,00</b>	<b>1,299,359,22</b>	<b>1,567,082,12</b>	<b>315,571,25</b>	<b>315,571,25</b>	<b>37,167,294,07</b>	<b>31,005,491,05</b>	<b>107,921,08</b>	<b>102,226,05</b>	<b>384,680,42</b>	<b>1,619,245,651</b>		
<b>Grand Total.....</b>	<b>57,765,000</b>	<b>57,765,000</b>	<b>63,454,433</b>	<b>20,591,843,30</b>	<b>17,859,573,19</b>	<b>6,029,396,96</b>	<b>315,571,25</b>	<b>315,571,25</b>	<b>37,167,294,07</b>	<b>31,005,491,05</b>	<b>107,921,08</b>	<b>102,226,05</b>	<b>384,680,42</b>	<b>1,619,245,651</b>		

Statement of Banks of Banks acting under Charter, for the month ending 30th April, 1880, according to the Returns furnished by them to the Department of Finance.

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Bankers' due from other Banks in Canada.	Banks' due from other Banks or Agents in United Kingdom.	Government Securities.	Loans to Dominion Government.	Loans to Provincial Government.	Advances secured by Stocks.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted (current).	Notes and Bills not specially secured.	Overdue debts secured.	Total (other than Bank Premises).	Bank Premises.	Other Assets included above.	Directors' Liabilities.	Total Assets.
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Total.																			

and if i.e. commission and freight be added, a disparity is reached which does not admit of easy explanation, unless it be that "finest Townships" means something different in the country from what it does in the city. A leading dealer has no manner of doubt that he could get 18c. for straight lots of finest Townships, and justifies his belief by the fact that he is effecting sales of Morrisburg at 17c. for round lots. The trade is quite agreed that i.e. represents the minimum difference in value of butter from the two sections at this time of year. We learn of other sales, earlier in the week, 100 packages Townships at 18c and 50 packages, extra choice at 18c, also Morrisburg, size of lots not stated, at 18c. We quote Townships choice lines, 17c. to 18c.; Morrisburg and Brockville, 16c. to 17c.; Western, 15c. to 16c. *Chesse*.—The demand for shipment is fully equal to incoming supplies, and stocks are kept moderately low. The highest figure named for finest quality is 12c., and 11c. is accepted as the basis for ordinary dealings. Market inactive. At the Ingersoll market this week seventeen factories registered 3,251 boxes, mostly first half of May make; fourteen factories present who did not register, having sold to 10th inst. 1,280 boxes sold at 11c., 1,374 at 11c., 370 at 11c. Ten buyers present. At Little Falls, May 24th, 5,000 boxes sold at 12c. to 13c., average 12c. At Utica, May 24th, 5,100 boxes sold at 11c. to 12c., average 12c. 1,400 boxes on commission. *Eggs*.—Remain at 10c., with no appreciable change in the state of the market.

**Wool.**—The quiet tone of the market for domestic as reported last week still continues. Some small parcels of new wool have been marketed at a price which is purely nominal at the early stage of the market. We hear of various prices being paid at different points of Canada, but so far the quantity offered is so small no actual price has or could be established. General opinion seems to agree that 32c to 35c in the West, 28 to 32c in the Eastern portions of the country will be the ruling figures. The late reports from the London and Boston markets are now having a noticeable influence here. The confident tone of a few weeks ago has quite disappeared; and holders of foreign wool are willing to consider bids that would then have been treated with indifference. The outside price for Greasy Cape, unless for a specially choice quality, is now admitted to be 22c, a concession of 1c from previous asking rate. Business is very quiet, as is usually the case when values appear to be settling.

TORONTO MARKETS.

Toronto, May 27, 1880.

Market exceedingly dull. Flour weak. Superior extra could probably be bought at \$5.55 and extra at \$5.45, but no demand. Wheat inactive. The only movement reported is the sale of a single car of No. 1 Spring at \$1.27, Fall, nominal. Oats, Barley and Peas nominally unchanged.

AMERICAN MARKETS.

Chicago, May 27, 1.02 p.m.—Wheat, May, \$1.13; June, \$1.04; July, \$1.00; Aug. Corn, May, 37c; June, 36c; July, 36c; Aug. 36c. Oats, May, 33c; June, 31c; July, 29c. Pork, 1 p.m., May, \$12.32; June, \$10.02; July, \$6.10.15; Aug., \$10.25. Lard, June, \$6.55; July, \$6.57; Aug., \$6.62.

Milwaukee, 1.05 p.m.—Wheat, Cash and May, \$1.04; June and July, \$1.04.

ENGLISH MARKET.

Bearbohm's Report, May 27th.—Flooding Cargoes Wheat, Maize steady. Cargoes on passage, Wheat, quiet; Maize steady. Good cargoes Red Winter Wheat off coast was 51s 6d and

52s, now 52s to 52s 6d. London Fair Average Mixed American Maize, prompt shipment, was 23s 6d, now 23s to 23s 6d. Weather in England fine. Liverpool Spot Wheat, Maize, quiet. On passage for U. K. ports, call and direct ports, Wheat, 225,000 qrs.; Maize, 330,000 qrs.

**SPECIAL NOTICES.**

THOMAS SIMPSON, formerly of the firm of Simpson & Bethune, has been appointed sub-agent in this city for the Queen Insurance Company of Liverpool and London.

Mr. H. G. H. L'Ecuyer of this city, having purchased the plant and machinery of the Three River Boot and Shoe Co., Slack & Gravel, and part of Leggett & Johnson's, now offers the same to the trade at a low figure to make room for new stock.

We would call the attention of merchants and manufacturers to the card of Messrs. EMIŁ POLIWKA & Co., which appears in our columns. They have contracted for the products of all the glue factories in this city, for which article they obtained the first prize last year, at the Dominion Exhibition held in Ottawa. They have leased the premises adjacent to their old stand, and, with better facilities, they claim they will now be in a position to promptly meet the wants of an increasing trade.

BEACONSFIELD VINEYARD, G. T. R.—Near Pointe Claire, P.Q.—Mr. G. F. Gallagher, of the late firm of Menzies & Gallagher, and Gallagher & Co., has entered into co-partnership with Mr. Louis Gauthier, and their vineyards have been extended to Beaconsfield Station, G.T.R. They are now prepared to fill all orders for the celebrated "Beaconsfield Grapes" and other favorite varieties, and forward them to all parts of Canada or the United States, by post or otherwise, for spring planting. Messrs. G. & G. intend to lay out a portion of their new farm for the cultivation of small fruit, which will be cultivated on a large scale for the supply of their customers. A catalogue will be issued in a few days, and be ready for distribution on application. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

TO THE

**HARDWARE TRADE.**

We beg to inform all purchasers of HARDWARE, &c., that we are

**Selling off the remainder of our STOCK**

at prices much lower than the current rates, and respectfully request a call from all visiting this City requiring such goods.

Quotations furnished by letter for any article in stock in answer to enquiry.

MORLAND, WATSON & Co.  
(IN LIQUIDATION.)

**H. PREVOST & CO.,**

MANUFACTURERS OF

LAMPS and KEROSENE FIXTURES,  
BRONZERS and LACQUERERS.

Catalogues supplied to the trade on application.

516 St. PAUL Street, MONTREAL.

**THE LANCASHIRE INS. CO.,**

Having purchased and taken over the business of the

**SCOTTISH COMMERCIAL INS. CO.,**

guarantee the policies of the latter Company issued in Ontario and Quebec prior to and inclusive of 10th April last.

The undersigned beg to impress upon the holders of these policies that it will be still necessary to comply with all the conditions thereof in same manner as if no transfer of the business had taken place, with this exception, viz.: That all notices required to be given by those conditions and all policies requiring endorsement must now be sent to the undersigned Chief Agents of the Lancashire Insurance Company at Toronto.

Policy holders in the province of Quebec will please forward such notices or policies through some one of the Companies' agents in that province. These agents are as follows:

Montreal—A. R. BETHUNE.

Quebec—JAS. F. BELLEAU.

Three Rivers—D. C. PENLAND.

Sherbrooke—W. C. LYFORD.

St. John's—WM. COOTE.

Chief Office for Ontario and Quebec—Canada Permanent Building, Toronto.

**S. C. DUNCAN CLARK & CO.**

Chief Agents for Ontario and Quebec.

A. R. BETHUNE, 329 Notre Dame St.,  
Montreal, Agent.

**Wm. HARDER,**  
**GENERAL MERCHANT,**

S2 & S4 MCGILL ST., MONTREAL.

PAPER, PAPER STOCK, ROOFING FELT,  
TAR, &c., &c.

Highest prices paid for all kinds of  
PAPER STOCK, METALS &c., &c.

**H. R. MILLARD,**

IMPORTER OF

Watch Materials, Tools, Glasses and  
Jewellers' Tools,

Agent for MORGAN'S CRUCIBLES,  
146 ST. JAMES ST., MONTREAL.



**LACHINE CANAL.**

**NOTICE TO CONTRACTORS.**

THE construction of Lock Gates advertised to be let on the 3rd of JUNE next, is unavoidably postponed to the following dates:—

Tenders will be received until

**Tuesday, the 22nd day of June next.**

Plans, specifications, &c., will be ready for examination on and after

**Tuesday, the 5th day of June.**

By order, F. BRAUN, Secretary

Department of Railways & Canals, }  
c/o Ottawa, 13th May, 1880. }

**Consolidated Bank OF CANADA.**

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on WEDNESDAY, the SECOND day of JUNE next.

The Chair to be taken at Noon.

By order of the Board.

ARCH. CAMPBELL,

Actg. Gen. Manager.

Montreal, 3rd April, 1880.

**S. CARSLY'S**

**WHOLESALE.**

Our Wholesale business bids fair to be as great a success as our Retail.

**The Same Plan.**

We are adopting the same plan of working as has been adopted in the Retail, namely, of never being undersold, but on the other hand, to have our prices the lowest in the market, and to deal in nothing but suitable goods.

**The Talk.**

The talk or remarks of the Trade are that Carsley's Goods sell quickly.

**WORTH NOTING.**

It is worth noting that our Wholesale Prices are so much lower than our Retail Price as to admit of Merchants selling at our retail prices and being able to get a larger profit than can be made in any other way.

S. CARSLY,

**118**

ST. PETER STREET,

MONTREAL,

Adjoining the Molsons' Bank, down the lane,

AND

18 St. Bartholomew Close,

London, England.

Two Buyers always in the English market, and one sent over twice a year.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. May 27
British North America	500	\$ 4,866,666	\$ 4,866,666	\$ 1,170,000	2 1/2	103 108 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	121 1/2 122 1/2
Dominion Bank	50	1,000,000	970,250	310,000	4	70 74
Du Peuple	50	1,000,000	1,000,000	240,000	2	99 100
Eastern Townships	50	1,469,000	1,382,937	86,063	3 1/2	49 47
Excelsior Bank	100	1,000,000	1,000,000	50,000	3 1/2	105 107
Federal Bank	100	1,000,000	1,000,000	744.60	4	102 1/2 103 1/2
Hamilton	100	1,000,000	1,000,000	50,000	3 1/2	98 1/2 99
Hochelaga	100	810,000	(89,137)	.....	0	72 1/2 73
Imperial Bank	100	913,000	888,094	50,000	3 1/2	98 1/2 99
Jacques Cartier	25	500,000	500,000	.....	2 1/2	72 1/2 73
Maritime	100	870,570	699,430	.....	3	94 94 1/2 xd
Merchants' Bank of Canada	100	5,798,267	5,616,446	476,000	3	83 1/2 84 1/2
Molson's Bank	50	2,000,000	1,969,935	100,000	4	130 131 1/2 xd
Montreal	200	12,000,000	11,489,235	5,000,000	4	79 79 1/2 xd
National	100	2,000,000	2,000,000	300,000	3 1/2	69 70
Ontario Bank	40	3,000,000	2,986,756	100,000	3	82 84
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2	125 127 xd
Standard	50	509,750	509,750	20,000	3	67 1/2 70 1/2
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	108 108 1/2
Union Bank	100	2,000,000	1,992,990	.....	2	72 1/2 73
Ville Marie	100	1,000,000	919,370	.....	4	108 108 1/2
Anglo Canadian Mortgage Co.	100	490,000	381,411	30,000	3 1/2	72 1/2 73
Building and Loan Association	25	750,000	773,214	.....	4	60 65
Canada Cotton Co.	50	1,000,000	.....	110,000	4 1/2	133 133 1/2
Canada Landed Credit Co.	50	2,000,000	2,000,000	850,000	6	186
Canada Perm. Loan and Savings Co.	50	800,000	679,850	99,000	5	121 1/2 122
Dominion Savings & Investment Soc.	50	600,000	600,000	.....	2 1/2	64 1/2 65 1/2
Dominion Telegraph Co.	100	6,000,000	.....	46,000	4	110 111 1/2
English Loan Co.	100	600,000	600,000	.....	4	117 118 1/2
Farmers' Loan and Savings Co.	50	600,000	600,000	.....	4	16 1/2
Freehold Loan & Savings Co.	100	1,050,400	890,080	234,024	5	116 1/2 118
Hamilton Provident & Loan Society	100	560,000	541,225	12,000	4	137
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	24,000	5	111
Imperial Loan and Investment Co.	50	600,000	577,000	0,000	5	133 134 1/2
London & Can. Loan & Agency Co.	50	4,000,000	500,000	100,000	4 1/2	95 1/2 96
London Loan Co. of Canada	50	434,700	223,750	20,000	5	122 122 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	90 91
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	122 122 1/2
Montreal City Passenger Ry. Co.	50	600,000	600,000	.....	0	90 91
Montreal Investment and Building Co.	50	500,000	481,027	.....	0	41 41
Montreal Loan & Mortgage S'y	50	1,000,000	550,000	75,000	3 1/2	129 131
National Investment Co.	100	1,400,000	283,000	7,500	3 1/2	131 134
Ontario Loan & Debenture Co.	50	1,000,000	939,000	155,000	5	164
Provincial Permanent Building Soc.	100	250,000	250,000	10,000	2	.....
Ritchie & Ontario Nav. Co.	100	1,500,000	1,500,000	.....	2 1/2	.....
Toronto City Gas Co.	50	600,000	600,000	.....	5	.....
Union Loan and Savings Co.	50	500,000	462,782	100,000	5	.....
Western Canada Loan & Savings Co.	50	1,000,000	995,432	393,000	6	.....

SECURITIES.	Montreal May 27.
Can. Government Debentures, 6 p. ct. 1877-80	101 1/2
Do. do. 5 per ct., 1895	103
Do. do. 5 per ct., 1895	103
Dominion 6 per ct. stock	100 1/2
Dominion 5 per cent. Stock.....1903.	103 1/2
Montreal Harbor Bonds 6 p. o.	103 1/2
Do. Corporation 6 per ct. Bonds.	106
Do. 7 per ct. Stock.....	127 128 1/2
Toronto City 6 per ct.....1868.	104
Co. Debentures, (Ont.) 20 years 6 per ct.	103 1/2
Township Debentures, (Ont.) 6 per ct	100

EXCHANGE.	Montreal May 27.
Bank of London, 60 days	99 1/2 99 1/2
Gold Drafts on New York	par to 1-16

Shrs.	Railway and other Stocks.	Pe	Quotations, London, May 26.
100	Atlantic St. Lawrence Riv. 6 p. c.	all	110
100	Do. 6 p. c. Steer. Mt. Bonds	all	104
100	Do. do. 3d Mort. 1891	all	103
110	Buffalo and Lake Huron 6 p. c. 1st Mt.	all	103
100	Do. do. 5 1/2 p. c. 2nd Mort.	all	107
100	Do. Preference	all	106
100	Can. Central 6 p. c. 1st Mt. Bds	all	107 1/2
100	Canada Southern 1st Mort. 5 1/2 p. c.	all	103
100	Grand Trunk of Canada	all	103
100	Do. Eq. Mort. Bds. 1st charge, 6 p. c.	all	104
100	Do. do. 2nd do.	all	110
100	Do. do. 1st Pref. Stock	all	57
100	Do. do. 2nd Pref. Stock	all	74
100	Do. do. 4th Pref. Stock	all	43
100	Do. 5 p. c. Perp. Deb. Stock	all	106
204	Great Western of Canada	all	113
100	Do. 6 do. do. 1890	all	109
100	Do. 6 p. c. pref. conv. 6 p. c. 1st Mort.	all	103
100	Do. Perpetual 5 p. c. Debenture Stock	all	94
100	Hamilton and N. W.	all	78
100	M. of Canada 2 1/2 p. c. Steer. 1st Mort.	all	101
100	N. of Canada 6 p. c. 1st Pref. Bonds	all	97
100	Do. do. 2nd do.	all	97
100	Do. 5 p. c. 1st Mort.	all	.....
100	Northern Extension, 6 p. c.	all	55
100	Do. do. 2nd do.	all	55
100	Well, Grey & Bruce, 7 p. c. 1st Mort.	all	80
100	T. G. & R. 6 p. c. cent. bonds 1st mort.	all	37 1/2
100	St. Lawrence & Ottawa, 6 p. c. 1st Mort.	all	.....
100	British Columbia, July, 1897	all	.....
100	Can. Gov. 1879-81	all	.....
100	Can. Gov. 6 p. c. Jan and July 1877-80.	all	101 1/2
100	Do. 6 p. c. 1881-4, Jan and July	all	93
100	Do. 5 p. c. 1885, Jan and July	all	103 1/2
100	Do. 5 p. c. 1st Stock	all	105
100	Do. Dominion Stock of 1894, April and Oct.	all	105
100	Do. Dominion Stock of 1894, 4 p. c.	all	98
100	Do. Do. 1894 Ins. Stock 4 p. c.	all	98
100	New Brunswick 6 p. c. Jan and July	all	.....
100	Nova Scotia 6 p. c. 1886	all	108
100	Quebec 5 p. c.	all	103

**Q. M. O. & O. RAILWAY.**

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....8.30 a.m.	5.15 p.m.	
Arrive at Hull.....12.40 p.m.	9.25 p.m.	
Leave Hull for Hochelaga.....8.20 a.m.	5.05 p.m.	
Arrive at Hochelaga.....12.30 p.m.	9.15 p.m.	
	Night Passenger	
Leave Hochelaga for Quebec.....3.00 p.m.	10.00 p.m.	
Arrive at Quebec.....9.00 p.m.	6.30 a.m.	
Leave Quebec for Hochelaga.....10.40 a.m.	9.30 p.m.	
Arrive at Hochelaga.....4.45 p.m.	6.30 a.m.	
Leave Hochelaga for St. Jerome.....Mixed	Mixed	
Jerome.....5.30 p.m.		
Arrive at St. Jerome.....7.15 p.m.		
Leave St. Jerome for Hochelaga.....6.45 a.m.		
Arrive at Hochelaga.....9.00 a.m.		

(Local trains between Hull and Aymer.)

Trains leave Mile-End Station *Seven Minutes Later.*

Most Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains *to and from* Ottawa connect with Trains *to and from* Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.

L. A. SENEÇAL,  
Gen'l Sup't.

**THE ACCIDENT INSURANCE COMPANY OF CANADA.**

*Incorporated by Dominion Parliament, A.D., 1872*

Authorized Capital, . . \$250,000.

**HEAD OFFICE, MONTREAL.**

President, Sir A. T. GALT. Vice-President, JOHN RANKIN, Esq.,

MANAGER.

**EDWARD RAWLINGS.**

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

**Bonds of Suretyship**

FOR

**EMPLOYEES**

IN POSITIONS OF TRUST.

**THE CANADA GUARANTEE COMPANY**

It is specially devoted to the issue of the above its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

**SPECIAL TO BANK OFFICERS.**

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:  
**SIR A. T. GALT, G. C. M. G.**

Vice-President:  
**JOHN RANKIN, Esq.**

**EDWARD RAWLINGS,**  
Manager.

HEAD OFFICE, 260 ST. JAMES STREET,  
Corner of McGill Street.

WHOLESALE PRICES CURRENT—THURSDAY, MAY 27, 1880.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Butter.</b>							
Creamery	0 21 0 21	" Traj.	1 00 1 40	Tickets—		" B.	0 00 0 18
Township, choice select's	0 20 0 00	Copperas per 100 lbs.	0 15 1 00	" 12 30 in.	0 00 0 13	" C.	0 00 0 15
" old ch'ce lines dairies	0 17 0 18	Blue Vitrol.	0 05 0 01	" 14 30 in.	0 00 0 16	" D.	0 00 0 19
Brockville, choice select's	0 18 0 00			" 16 30 in.	0 00 0 19	Brown A.	0 00 0 22
" ch'ce lines dairies	0 16 0 17	<b>Dry Goods.</b>		" AA 32 in.	0 00 0 22	" A.	0 00 0 20
Morrisburg, ch'ce select's	0 00 0 00	Valleyfield (blech'd) 1 28 in.	0 00 0 07	" XX 32 in.	0 00 0 25	" B.	0 00 0 18
" ch'ce lines dairies	0 16 0 17	" X 30 in.	0 00 0 07	<b>Raney Shirts—</b>		" C.	0 00 0 15
Western Dairy, ch'ce lines	0 16 0 17	" XX 33 in.	0 00 0 09	Lorne Stripes.	0 00 0 15	" D.	0 00 0 13
" fair to good.	0 14 0 14	" XXX 36 in.	0 00 0 09	Clyde Checks.	0 00 0 15		
Kamouraska	0 16 0 17	" 095 in.	0 00 0 09	Canada	0 00 0 15		
<b>Cheese.</b>		" 0035 in. Soft Finish.	0 00 0 09	A cloth.	0 00 0 13	<b>Shirts—</b>	
Beef, Ham, Eggs, &c.		" 0035 in.	0 00 0 10	Canada Stripes.	0 00 0 13	Oxford striped B X.	0 00 0 12
Pork, mess.	15 75 16 25	" 0035 in.	0 00 0 10	CC prize bags, 3 ply, p bale	0 00 26 50	" C X.	0 00 0 11
Do thin mess.	00 50 16 00	" 0035 in.	0 00 0 10	Lybster Nos. 3, 30 ft.	0 00 0 07	" check B.	0 00 0 13
Hain, City cured.	00 11 0 12	" 0035 in.	0 00 0 10	" No. 2, 32 in.	0 00 0 07	" "	0 00 0 11
Lard, " pails and tubs.	0 10 0 10	" 0035 in.	0 00 0 10	" No. 1, 35 in.	0 00 0 09	Galton Stripes.	0 00 0 10
" " tierces.	0 10 0 10	" 0035 in.	0 00 0 10	" No. 1, 35 in.	0 00 0 09	Regatta, Check Fran-	0 00 0 10
Eggs, " fresh.	0 00 0 00	" 0035 in.	0 00 0 10	" XX 36 in. full.	0 00 0 10	gias A.	0 00 0 10
" " packed.	0 00 0 00	" 0035 in.	0 00 0 10	Lybster Twills—heavy.	0 00 0 11	Check Solid A.	0 00 0 10
Tallow rendered.	0 09 0 11	" 0035 in.	0 00 0 10	<b>Colored Goods—</b>			
Beef, mess per bbl.	14 50 15 50	" 0035 in.	0 00 0 10	Denims, blue & brown.	0 00 0 18	3-ply 16 oz. B., per bale	0 00 26 50
Prime mess do	13 50 14 50	" 0035 in.	0 00 0 10	Checks, blue, brown, key.	0 00 0 15	3-ply 17 oz., " "	0 00 29 50
<b>Drugs &amp; Chemicals.</b>		" 0035 in.	0 00 0 10	Checks, Prince Victor.	0 00 0 15	<b>Yarns—</b>	
Aloes Cape.	0 16 0 17	" 0035 in.	0 00 0 10	Ticking, 25in. No. 1X.	0 00 0 14	Grey, per bale.	0 00 55 00
Alum.	1 85 2 00	" 0035 in.	0 00 0 10	" 30in. No. C1.	0 00 0 18	Colored "	0 00 75 00
Borax.	0 00 0 15	" 0035 in.	0 00 0 10	" 30in. No. B1.	0 00 0 17	Carpet warp, white.	0 00 58 00
Castor Oil.	0 10 0 11	" 0035 in.	0 00 0 10	" 30in. No. A1.	0 00 0 18	Parks [New Brunswick].	
Caustic Soda.	2 75 2 90	" 0035 in.	0 00 0 10	" 32in. No. AB.	0 00 0 20	Yarn White.	0 00 0 28
Cream Tartar.	0 00 0 35	" 0035 in.	0 00 0 10	" 32in. No. AA.	0 00 0 21	" Colored.	0 00 0 40
Epsom Salt.	1 25 1 40	" 0035 in.	0 00 0 10	Dundas (Grey Domestic).	0 00 0 07	Warp White.	0 00 0 30
Extract Logwood.	0 10 0 11	" 0035 in.	0 00 0 10	D 30in.	0 00 0 05	" Colored.	0 00 0 42
Judigo Madras.	0 85 1 00	" 0035 in.	0 00 0 10	B 36in.	0 00 0 10	<b>Knitting Cotton Balls—</b>	
Madder.	0 12 0 13	" 0035 in.	0 00 0 10	A 36in.	0 00 0 11	No. 8 Unbleached.	0 00 0 45
Opium.	0 12 0 13	" 0035 in.	0 00 0 10	AN 36in full.	0 00 0 08	" Bleached.	0 00 0 50
Oxalic Acid.	0 12 0 13	" 0035 in.	0 00 0 10	E. 36 in.	0 00 0 08	" Colored.	0 00 0 58
Potass Iodide.	6 00 6 10	" 0035 in.	0 00 0 10	<b>Sheetings—</b>		<b>Flour.</b>	
Quinine.	3 00 4 00	" 0035 in.	0 00 0 10	Twill T & S 38 in.	0 00 0 13	Superior Extra.	5 85 5 90
Soda Ash.	2 00 0 00	" 0035 in.	0 00 0 10	" 72 in No. 1.	0 00 0 33	Extra Superfine.	5 80 0 00
Soda Carb.	3 20 3 30	" 0035 in.	0 00 0 10	Plain 72 in No. B.	0 00 0 24	Strong Bakers.	6 10 6 00
Sal Soda.	1 00 1 20	" 0035 in.	0 00 0 10	Plain 72 in No. 1.	0 00 0 27	Fancy.	0 00 0 00
Tartaric Acid.	0 57 0 60	" 0035 in.	0 00 0 10	<b>Tickets—</b>		Spring Extra.	5 75 5 80
Bleaching Powder.	1 70 1 80	" 0035 in.	0 00 0 10	C 30 in.	0 00 0 16	Superfine.	5 60 0 00
Chloric Acid.	0 85 0 90	" 0035 in.	0 00 0 10	D 30 in.	0 00 0 18	Five.	4 80 4 90
Camphor Eng. Ref.	0 48 0 52	" 0035 in.	0 00 0 10	B 33 in.	0 00 0 19	Pollards.	4 40 0 00
" Am. Ref.	0 43 0 45	" 0035 in.	0 00 0 10	A 33 in.	0 00 0 22	Pollards.	2 80 2 95
Gum Arabic, per lb.	0 20 0 55	" 0035 in.	0 00 0 10	AA 33 in.	0 00 0 25	Ont. Bags.	2 90 3 00
		" 0035 in.	0 00 0 10	" 36 in.	0 00 0 25	City Bags.	3 10 3 15
		" 0035 in.	0 00 0 10	Check, 33 in.	0 00 0 22	Outmeal.	4 40 4 50
		" 0035 in.	0 00 0 10	Denims.		Commercial.	2 90 2 95
		" 0035 in.	0 00 0 10	Blue A. A.	0 00 0 22	Buckwheat.	4 25 0 30
		" 0035 in.	0 00 0 10	" A.	0 00 0 20		

IMPORTATIONS OF Champagne Wines Into the United States in 1879. According to Bonfort's Wine and Liquor Circular, of Jan. 10, 1880.

BRAND. CASES.

**G. H. Mumm & Co. . . . . 49,312**

Piper-Heidsieck . . . . . 26,786  
 L. Roderer . . . . . 17,171  
 Pommery & Greno . . . . . 7,241  
 Moet & Chandon . . . . . 6,511  
 Heidsieck & Co. . . . . 6,405  
 Chas. Heidsieck . . . . . 4,905  
 Geo. Goulet & Co . . . . . 4,361  
 Vve. Clicquot . . . . . 3,345  
 Bouché, fils & Co. . . . . 3,212  
 Jules Mumm & Co. . . . . 2,863  
 Delbeck & Co. . . . . 2,819  
 Theo. Roderer & Co . . . . . 2,575  
 De St. Marceaux & Co. . . . . 2,522  
 Giesler & Co. . . . . 2,485  
 Bollinger . . . . . 2,377  
 Ayala & Co. . . . . 1,884  
 Duminy & Co. . . . . 1,823  
 Dentz & Gelderman . . . . . 1,260  
 Henriot & Co. . . . . 1,082  
 Sundries . . . . . 8,322

Total . . . . . 159,261

**HENRY CHAPMAN & CO.,**  
 MONTREAL,  
 Sole Agents for the Dominion.

**JOHN LOVELL & SON,**  
 23 AND 25 ST. NICHOLAS ST., MONTREAL.

Badges, Bill Heads, Bills of Fare, Bills of Lading, Bonds, Books, Calendars, Cards, Cash Books, Catalogues, Cheques, Circulars, Day Books, Deeds, Diplomas, Dodgers, Envelopes, Facets, Folders, Forms, Hand Bills, Funeral Notices

**PRINTERS, Book and Job, AND Account Book MANUFACTURERS.**

All work promptly executed and at reasonable rates.

Every description OF BINDING.

All work done on the premises.

Invoice Books, Journals, Labels, Letter Heads, Ledgers, Memorandums, Notarial Forms, Note Headings, Order Books, Pamphlets, Posters, Price Lists, Programmes, Receipts, Reports, Sample Cards, Show Cards, Statements, Tickets, &c., &c., &c.

**F. C. JONES,**  
 PRACTICAL STEEL STAMP & STENCIL LETTER CUTTER,  
 74 MCGILL STREET, MONTREAL.

Orders by Mail promptly attended to.

**Grenville Canal, Ottawa River.**

**Notice to Contractors.**

SEALED TENDERS, addressed to the undersigned (Secretary of Railways and Canals), and endorsed "Tender for Works, Grenville Canal," will be received at this Office until the arrival of the Eastern and Western mails on THURSDAY, THE 3RD DAY OF JUNE next, for the construction of two Little Locks and other works at Freese's Point, or lower entrance of the Grenville Canal.

A map of the locality, together with plans and specification of the works to be done, can be seen at this Office and at the resident Engineer's Office, Grenville, on and after THURSDAY, THE 20TH MAY, instant, at either of which places printed forms of Tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and, further, an accepted bank cheque for the sum of \$2,000 must accompany the tender, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfillment of the contract the party or parties whose tender may be accepted will require to make a deposit equal to five per cent. of the bulk sum of the contract within eight days after the date of the notification. The sum sent in with the Tender will be considered a part of the deposit.

Ninety per cent. only of the progress estimates will be paid until the completion of the work.

This Department does not, however, bind itself to accept the lowest or any tender.

By Order,  
 F. BRAUN,  
 Secretary.

Dept. of Railways and Canals, }  
 Ottawa, 13th May, 1880. }

WHOLESALE PRICES CURRENT, THURSDAY, MAY 27, 1880.

Name of Article.			Wholesale Rates.			Name of Article.			Wholesale Rates.			Name of Article.			Wholesale Rates.		
			\$	c.	¢				\$	c.	¢				\$	c.	¢
<b>Grain.</b>						<b>Syrups.</b>						<b>Hardware.</b>					
Canada White, (No. 2.)	0 00	0 00	Amber.....	0 54	0 62	12 x 16.....	0 00	2 00	2 1/2 " 2 3/4 "	0 07 1/2	0 07	3 in. and up	0 06 1/2	0 00			
" Spring (No. 2.)	1 28	1 30	Silver Drip and Honey	0 49	0 51	14 x 20.....	0 00	2 30	10 bxs 20 p.c. dis.								
Red Winter.....	0 00	0 00	Molasses (Barbados) "	0 36 1/2	0 40	18 x 24.....	0 00	2 30									
Oats, May.....	0 32	0 33	Trinidad.....	0 29	0 34	<b>Hardware.</b>											
Barley.....	0 55	0 65	Sugar House.....	0 25 1/2	0 29	<b>Tin:</b> Block, per lb.....	0 25	0 00									
Pens, May.....	0 84	0 85	Maple.....	0 80	0 95	Grain.....	0 25	0 00									
Corn in bond.....	0 46	0 46	<b>Fruit:</b>			Copper: Ingot.....	0 20	0 22									
Flax Seed, primo.....	1 10	0 00	Loose Muscatel, per box.	2 45	2 65	Sheet.....	0 27 1/2	0 30									
<b>Groceries.</b>			Layers in boxes.....	2 20	2 40	<b>Cut Nails: 12 dy to 7 in.,</b>											
TEA, (Hf-Ch. & Cad.)	0 27	0 33	Sultanas.....	0 9	0 10 1/2	3 ins and larger.....	3 85	0 00									
Japan, com. to med. lb.	0 34	0 40	Sredless.....	0 8	0 9 1/2	2 1/2 & 2 3/4 ins. p. 100 lb. keg.	4 10	0 00									
" fair to good.....	0 34	0 40	Valentia Newcrop, per lb.	0 84	0 83	2 & 2 1/2 ins.....	4 35	0 00									
Japan, fine to choice lb.	0 41	0 53	Currants 1878; crop "	0 5	0 6	Shingle 1 1/2, 1 3/4 & 1 3/8 ins.	4 35	0 00									
Japan Nagasaki.....	0 26	0 33	Currants New crop "	0 64	0 8	Lath 1 1/2 ins. p. 100 lb. keg.	4 85	0 00									
Y. Hyson common to gd	0 33	0 40	Prunes.....	0 7	0 8	<b>American Shingle Nails:</b>											
Y. Hyson fine to finest, lb	0 42	0 66	Figs.....	0 13	0 14 1/2	Best Blue											
Gump, fair to med.	0 33	0 38	H. S. Almonds.....	0 6	0 7	1 in. per 100-lb. keg.....	5 05	0 00									
" Good to fine.....	0 59	0 63	S. S. Darragona.....	0 17	0 19	Shingle.....	4 45	0 00									
" Finest.....	0 65	0 70	Walnuts.....	0 81	0 80	Common Pattern.....											
Imper'l., med. to gd	0 33	0 33	Filberts.....	0 83	0 10	Shingle per 100 lb kg.....	4 35	0 00									
" Fine to finest.....	0 45	0 65	Brazils, now.....	0 00	0 00	Lath.....	4 85	0 00									
Twankay, com. to gd.	0 29	0 32	<b>Spices:</b>			<b>Finishing Nails:</b>											
Oolong.....	0 33	0 33	Cassia.....	0 15	0 23	1 in. to 1 1/2 in. p. 100 lb. kg.	6 50	7 50									
Coucou common.....	0 28	0 32	Mace.....	0 90	1 00	1 1/2 in. to 1 3/4 in. " " "	5 50	6 00									
" med. to good.....	0 35	0 40	Cloves.....	0 35	0 47	2 in. and up " " "	5 00	0 00									
" fine to finest.....	0 41	0 60	Nutmegs.....	0 60	0 90	10 kegs 25 p.c. discount.											
Senchong common.....	0 23	0 30	Jamaica Ginger, Bl.	0 22	0 28	<b>Flour Barrel Nails:</b>											
" med. to good.....	0 33	0 45	Jamaica Unbl. "	0 17	0 21	7 in., 1 in. and 1 1/2 in. p. kg.											
Fine to choice.....	0 50	0 70	African.....	0 10	0 11	10 kegs 15 p.c. dis.	6 25	7 25									
<b>Coffees, green.</b>			Pimento.....	0 13	0 15 1/2	<b>Tobacco Box Nails:</b>											
Mocha.....	0 30	0 35	Pepper.....	0 91	0 11 1/2	1 in. and 1 1/2 in. p. 100 lb kg											
Java, old Govt.....	0 23	0 30	Mustard, 4 lb. Jars.	0 17 1/2	0 18 1/2	1 1/2 " 2 " " "	6 25	7 25									
Maracibo.....	0 21	0 23	1 lb. "	0 24	0 25	2 " 2 " " "	5 50	6 00									
Cape.....	0 19	0 20	Batty's Assort. Pickles..	2 90	0 00	10 kegs 20 p.c. dis.	5 00	5 25									
Jamaica.....	0 15	0 20	" Nabob	4 00	0 00	<b>Clinch and Ipy Cl. Nails:</b>											
Rio.....	0 19	0 23	" Sauce, 4 pts	2 75	0 00	1 and 1 1/2 in. per lb.....	0 08	0 08 1/2									
Singapore & Ceylon	0 22	0 27	<b>Rice:</b>			1 1/2 " 1 1/2 " " "	0 07 1/2	0 07 1/2									
Chilroy.....	0 12	0 12 1/2	Arancan, &c. per 100 lb.	4 00	4 40	2 " 2 " " "	0 06 1/2	0 07									
<b>Sugars, (Caks. &amp; Brls.)</b>			Sago.....	0 6	0 7	2 1/2, 3 in. and up.....	0 06 1/2	0 00									
Porto Rico.....	0 07 1/2	0 08 1/2	Tapioca, Pearl.	0 84	0 10	<b>Flat &amp; sharp pres'd N's:</b>											
Cuba.....	0 07 1/2	0 08 1/2	Flake.....	0 8	0 9	1 and 1 1/2 in. per lb.....	0 09 1/2	0 10 1/2									
Barbadoes.....	0 07 1/2	0 08 1/2	Glass.....			1 1/2 " 1 1/2 " " "	0 08 1/2	0 09 1/2									
Yellow Refined.....	0 07 1/2	0 09 1/2	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	0 00	1 90	2 " 2 " " "	0 07 1/2	0 08 1/2									
Cubes.....	0 10 1/2	0 10 1/2	10 x 12 L.....			<b>Legal.</b>											
Granulated.....	0 04	0 10 1/2	10 x 14.....			<i>(For Assignees, Accountants, &amp;c., see other page.)</i>											

\* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

**Legal.**  
*(For Assignees, Accountants, &c., see other page.)*

**Belleville, Ont.**  
DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.  
George Denmark. W. B. Northrup, M.A.

**Bowmanville, Ont.**  
W.M. H. LOWE, B.A., LL.B., Barrister, Attorney, Solicitor, Conveyancer, Notary, Commissioner, &c., Office, Silver Street, Bowmanville.

**Cayuga, Ont.**  
HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

**Fredericton, N.B.**  
FRASER, WETMORE & WINSLOW, Attorneys, Barristers at Law, Notaries Public, Conveyancers, &c., Fredericton, N.B. Jno. Jos. Fraser, Edward L. Wetmore, E. Byron Winslow.

J. HENRY PHAIR, Barrister and Attorney, Office, Queen Street, Fredericton, N.B.

**Guelph, Ont.**  
BISCOE & McMILLAN, Barristers, Attorneys, Solicitors in Chancery and Insolvency, Notaries, &c., Masonic Hall Block. F. Biscoe; D. S. McMillan,

**Halifax, N.S.**  
MACCOY & LONGLEY,  
BARRISTERS SOLICITORS,  
AND NOTARIES.

**Lindsay, Ont.**  
W.M. McDONNELL Jr.,  
Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public.  
Office: Kent Street, Lindsay, Ont.

**Legal.**  
*(For Assignees, Accountants, &c., see other page.)*

**Montreal.**  
ABBOTT, TAIT, WOTHERSPOON & ABBOTT,  
ADVOCATES.  
North British Chambers, 11 Hospital street, MONTREAL.

**Napanee, Ont.**  
WILLIAMS & SMITH, Barristers, Attorneys-at-Law, Solicitors in Chancery, &c., Napanee, Ont. Special attention to the collection of Outstanding Notes and Accounts. Money to loan at reasonable rates.  
W. S. WILLIAMS, J. BRUCE SMITH, B.A.  
Official Assignee.

**Parkhill, Ont.**  
KENNETH GOODMAN, Barrister and Attorney, Office, Main Street, Parkhill, Ont.

**Pembroke: COUNTY TOWN OF RENFREW.**  
LOUCKS & BURRITT,  
Barristers, &c. Solicitors for Quebec Bank. H. H. LOUCKS, J. H. BURRITT.  
Co. Attorney and Clerk of the Peace.

**Renfrew, Ont.**  
JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, and Solicitor for Merchants Bank, Renfrew, Ont. Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

**Port Hope, Ont.**  
SMART & SMITH, Barristers and Attorneys-at-Law, Solicitors in Chancery and Insolvency, Conveyancers and Notaries. Solicitors for the Ontario Bank. Office—Quinlan's Block, Walton St., Port Hope. David Smart. Set's S. Smith, Official Assignee Co. Durham.

**Seaford, Ont.**  
MCCAUGHEY & HOLMESTED, Barristers, &c., Seaford, Ontario.

**Simcoe, Ont.**  
KILMASTER & WELLS, Barristers, &c., Simcoe. J. G. Kilmaster. G. W. Wells.

ESTABLISHED 1856.

**GURNEY & WARE'S**



**Standard Scales**

Have taken prizes over all competitors.

**1st Prize and Medal Provincial Exhibition, Ottawa, 1879,**

being the 22nd consecutive Provincial Exhibition at which they have been successful. Prizes and diplomas taken also at Provincial Exhibition in Province of Quebec; at Exhibition in London, England, and all other places wherever exhibited. Every

**SCALE WARRANTED**

to stand inspection. All makes of Scales promptly repaired. Orders addressed to

**GURNEY & WARE, Hamilton,**  
will receive immediate attention.

**FRANCIS KERRAN,**  
 No. 4 UNION BUILDINGS,  
 (In the Court,)  
 ST. FRANCOIS XAVIER STREET,  
 MONTREAL.

**CARPETS and OIL CLOTHS,**  
**WM. CAMPBELL & CO.,**  
 MONTREAL.

Owing to the death of Mr. William Campbell the whole stock of the above business will be sold at really reduced prices. It includes Brussels and tapestry, Wools in two and three-ply, Scotch and English Oil Cloths, Lace Curtains, Rugs and Damks, Curtain Trimmings, etc.

—ALSO—  
 A large lot of RUGS and MATS just received.  
 This is a rare chance for buyers to place large or eis to their advantage.

**ALEX. CHISHOLM,**  
*Produce Commission*  
**MERCHANT,**  
 No. 36 ST. PETER STREET, MONTREAL,  
 Solicits consignments of Butter, Cheese, Eggs and other Produce.  
 Information as to prices &c. given cheerfully and without delay. Returns promptly made.  
 REFERENCES:  
 Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.  
 Adam Darling, Esq., Wholesale Crockery Merchant, Montreal.

**THOMAS SHAW,**  
 Flour and Provision  
**COMMISSION MERCHANT**  
 No. 34 St. Peter St.,  
 MONTREAL.  
 Correspondence invited.

**J. A. VAILLANCOURT**  
**COMMISSION**  
**Produce & Provision**  
 Merchant,  
 419 Commissioners Street,  
 MONTREAL.  
 Correspondence invited and references given.

**BLAIKLOCK BROS.**  
 Warehousemen & Commission Merchants  
 Customs and Insurance Brokers.  
**STORAGE, FREE OR IN BOND.**  
 No. 16 COMMON STREET,  
 MONTREAL

**F. G. SILCOCK,**  
*Produce & Commission*  
**MERCHANT,**  
 160 FOUNDLING STREET, MONTREAL.  
 Correspondence solicited.

**Wm. M. Briggs,**  
**Plumber, Gas & Steam-fitter,**  
 69 St. Antoine Street, Montreal.  
 Tenders for all kinds of Hot Water and Low Pressure Heating Apparatus.

  
**WELLAND CANAL.**  
**Notice to Bridge-Builders.**


SEALED TENDERS addressed to the undersigned (Secretary of Railways and Canals) and endorsed "Tender for Bridges, Welland Canal," will be received at this office until the arrival of the Western mails on TUESDAY, THE 15th DAY OF JUNE next, for the construction of swing and stationary bridges at various places on the line of the Welland Canal. Those for highways are to be a combination of iron and wood, and those for railway purposes are to be of iron.

Plans, specifications and general conditions can be seen at this office on and after MONDAY, THE 8th DAY OF MAY next, where Forms of Tender can also be obtained.  
 Parties tendering are expected to have a practical knowledge of works of this class and are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation, and residence of each member of the same; and further an accepted bank cheque for a sum equal to \$250 for each bridge, for which an offer is made, must accompany each Tender, which sum shall be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted. For the due fulfillment of the contract the party or parties whose tender it is proposed to accept will be notified that their tender is accepted subject to a deposit of five per cent. of the bulk sum of the contract—of which the sum sent in with the tender will be considered a part—to be deposited to the credit of the Receiver General within eight days after the date of the notice.

Ninety per cent. only of the progress estimates will be paid until the completion of the work.  
 This Department does not, however, bind itself to accept the lowest or any tender.

By Order,  
 F. BRAUN,  
 Secretary.  
 DEPT. OF RAILWAYS & CANALS,  
 Ottawa, 29th March, 1880.

**CANADA WAREHOUSING**  
 AND  
  
**FORWARDING COMPANY.**  
 OFFICE AND WAREHOUSES:  
 No. 424 WILLIAM ST., Montreal, Q.  
 First-class Storage in Bond or Free.  
 General Commission Agency.  
 Foreign Merchandise solicited Domestic products exported. Advance made on consignments  
**Butter, Cheese, Produce, &c.**  
 PROMPT RETURNS.

  
**CAMPBELL'S**  
**QUININE**  
**WINE.**  
 THE TONIC OF THE DAY

**QUARTERLY REVIEWS.**

Wanted to BUY, SELL or EXCHANGE back numbers of the American edition of the four British Quarterlies, published by Leonard Scott & Co., New York. Address,  
 Post Office Box 885,  
 MONTREAL.

  
**WELLAND CANAL.**  
**Notice to Machinist-Contractors.**

SEALED TENDERS addressed to the undersigned (Secretary of Railways and Canals) and endorsed "Tender for Lock Gates, Welland Canal," will be received at this office until the arrival of the Eastern and Western Mails on THURSDAY, the 3rd day of JUNE, next, for the construction of gates, and the necessary machinery connected with them, for the new locks on the Welland Canal.  
 Plans, Specifications and General Conditions can be seen at this office on and after THURSDAY, the 20th day of MAY, next, where forms of tender can also be obtained.

Parties tendering are expected to provide the special tools necessary for, and to have a practical knowledge of, works of this class, and are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and in the case of firms—except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and, further, an accepted bank cheque for a sum equal to \$250, for the gates of each lock, must accompany each tender, which sum shall be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted. For the due fulfillment of the contract the party or parties whose tender it is proposed to accept will be notified that their tender is accepted subject to a deposit of five per cent. of the bulk sum of the contract—of which the sum sent in with the tender will be considered a part—to be deposited to the credit of the Receiver General, within eight days after the date of the notice.

Ninety per cent. only of the progress estimates will be paid until the completion of the work.  
 This Department does not, however, bind itself to accept the lowest or any tender.

By Order,  
 F. BRAUN,  
 Secretary.  
 DEPT. OF RAILWAYS & CANALS,  
 Ottawa, 29th March, 1880.

**Leg. 1.**  
 [For Assignees, Accountants, &c., see other page.]

**St. John, N.B.**  
**G. HERBERT LEE,**  
 Barrister, Attorney-at-Law, Notary, &c.,  
 St. John, N.B. Collections promptly made in all parts of Canada.

**Sorel, Que.**  
**D. Z. GAULTIER, B.C.L.,**  
 ADVOCATE,  
 St. Philippe Street, Sorel.

**Toronto.**  
**BLAKE, KERR, BOYD & CASSELS,**  
 BARRISTERS, &c., TORONTO.  
 Edward Blake, Q.C. J.K. Kerr, Q.C. J. A. Boyd, Q.C.  
 Walter Cassels, W. R. Maioch, C. J. Holman, H. Cassels

**Woodstock, Ont.**  
**BEARD & NELLIS, Barristers, &c.,** Offices in the  
 Oxford Permanent Building Society's Building  
 Woodstock, Ont.  
 H. B. Beard, Q.C. J. H. Nellis.

**Woodstock, N.B.**  
**APPLEBY & COURSER, Barristers and Attorneys at**  
 Law, Notaries, &c. Woodstock, N.B.  
 Stephen B. Appleby. Daniel C. Courser.  
 Special attention given to collections.



**SEASIDE RESORT!**

**OTTAWA HOUSE,**

CUSHING'S ISLAND, Portland Harbor, Me.

Open June 29th, 1880.

CHARLES BICKFORD, Manager.

Charges Moderate.

Address, until June 15th United States Hotel, Boston; afterwards, Ottawa House, Portland, Me.



**LACHINE CANAL.**

**Notice to Machinist-Contractors.**

SEALED TENDERS addressed to the undersigned (Secretary of Railways and Canals) and endorsed "Tender for Lock Gates, Lachine Canal," will be received at this office until the arrival of the Eastern and Western mails on THURSDAY, the 3rd day of JUNE, next, for the construction of gates, and the necessary machinery connected with them, for the new locks on the Lachine Canal.

Plans, Specifications and General Conditions can be seen at this office on and after THURSDAY, the 27th day of MAY next, where forms of tender can also be obtained.

Parties tendering are expected to provide the special tools necessary for, and to have a practical knowledge of works of this class, and are requested to bear in mind that tenders will not be considered an ess made strictly in accordance with the printed forms, and—in the case of firms except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and, further, an accepted bank cheque for a sum equal to \$250, for the gates of each lock, must accompany each tender, which sum shall be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfillment of the contract the party or parties whose tender it is proposed to accept will be notified that their tender is accepted subject to a deposit of five per cent. of the bulk sum of the contract—of which the sum sent in with the tender will be considered a part to be deposited to the credit of the Receiver General within eight days after the date of the notice.

Ninety per cent. only of the progress estimates will be paid until the completion of the work.

This Department does not, however, bind itself to accept the lowest or any tender.

By Order, F. BRAUN, Secretary.

DEPT. OF RAILWAYS & CANALS, }  
Ottawa, 29th March, 1880.

**INTERCOLONIAL RAILWAY.**

**TENDERS FOR ROLLING STOCK.**

SEALED TENDERS addressed to the undersigned will be received until Noon on SATURDAY, 5th JUNE, 1880, for eighty Box Freight Cars and eighty Platform Cars.

These cars must all be delivered on the Intercolonial Railway complete and in running order, not later than July 15, 1880.

Specifications and forms of tender can be procured from the Chief Engineer of Government Railways, Ottawa, or from the Mechanical Superintendent, Moncton, and tenders will not be noticed unless they are made in accordance with the form supplied.

Each tender must also be accompanied by a certified Bank Cheque for five hundred dollars, and any tender in which this is omitted will not be considered.

In any case where the person tendering declines to enter into a contract in accordance with his tender, when notified to do so, the amount sent in with the tender will be forfeited. In all other cases the cheque will be returned.

To ensure the due fulfillment of the contract, a deposit to the credit of the Receiver General of five per cent of the bulk sum of the contract will be required from the person whose tender it is proposed to accept, and this sum will be retained until the contract is satisfactorily completed.

Railway Office, }  
Moncton N.B. } D. POTTINGER,  
22nd March, 1880. } Chief Superintendent.



**Intercolonial Railway.**

Spring Arrangement.

Commencing 10th May, 1880.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8 15 a.m.
Arrive River du Loup.....	1.40 p.m.
" Trois Pistoles.....	2.41 "
" Rimouski.....	4.25 "
" Campbellton.....	9.15 "
" Dalhousie.....	9.55 "
" Bathurst.....	12.00 a.m.
" Newcastle.....	1.42 "
" Moncton.....	5.00 "
" St. John.....	9.25 "
" Halifax.....	1.40 p.m.

These Trains connect at Point Levi with the Grand Trunk Trains, leaving Montreal at 10.00 o'clock p.m., and at Campbellton with the Steamer City of St. John, sailing Wednesday and Saturday mornings for Gaspe, Percé, Paspébiac, &c., &c.

The trains to St. John and Halifax remain at Moncton over Sunday.

The Pullman Car leaving Montreal on Monday and Wednesday runs through to Halifax, and that leaving on Tuesday and Thursday to St. John.

THROUGH TICKETS at EXCURSION RATES may now be obtained *via* rail and steamer to all points on the Lower St. Lawrence, Metapedia, festigonche, Bay Chaleur, Gaspé, Prince Edward Island and the Maritime Provinces.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON, Agent,  
120 St. Francois Xavier Street,  
(Old Post Office Building),  
Montreal.

D. POTTINGER,  
Chief Superintendent.

**INTERCOLONIAL RAILWAY.**

**COAL SHEDS AND TRESTLES.**

SEPARATE SEALED TENDERS addressed to the undersigned will be received until JUNE 1st, for the building of a Coal Shed and Trestle at Chaudiere and at Rivière du Loup.

Plans and specifications may be seen on and after MAY 17th, at the office of the Station Masters at Point Levi and Rivière du Loup. Tenders to be endorsed on the outside.

"Tender for Coal Shed and Trestle Chaudiere."

"Tender for Coal Shed and Trestle Rivière du Loup."

Tenders will not be noticed unless made in accordance with the form supplied, nor unless accompanied by a certified bank cheque for six hundred dollars, which shall be forfeited if the party tendering declines to enter into a contract when called upon to do so. If the tender is not accepted the cheque will be returned.

D. POTTINGER,  
Chief Superintendent.

Railway Office, Moncton, N. B. }  
12th, May, 1880 }



**WELLAND CANAL.**

**NOTICE TO CONTRACTORS.**

The construction of Lock Gates advertised to be let on the 3rd of JUNE next is unavoidably postponed to the following dates:—

Tenders will be received until

Tuesday, the 22nd day of June next.

Plans, specifications, &c., will be ready for examination on and after

Tuesday, the 8th day of June.

By order, F. BRAUN,  
Secretary.

Dept. Railways and Canals, }  
Ottawa, 13th May, 1880. }

**Oceanic Steamships.**

**ALLAN LINE,**



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements, 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Parisian.....	5000 Building.
Sardinian.....	4100 Capt. J. Dutton
Polynesian.....	4100 Capt. R. Brown.
Sarmatian.....	4000 Capt. A. D. Aird.
Circassian.....	3800 Capt. Jas. Wylie.
Moravian.....	3650 Capt. John Graham
Peruvian.....	3600 Lt. W. H. Smith., R.N.R.
Nova Scotian.....	3300 Capt. W. Richardson.
Hibernian.....	3200 Lt. F. Archer, R.N.R.
Caspian.....	2700 Capt. M. Trocks.
Buenos Ayrean.....	4000 Capt. McLean.
Grecian.....	4100 Capt. Le Gallais.
Austrian.....	2700 Capt. R. Barrett.
Nestorian.....	2700 Capt. J. G. Stephen.
Prussian.....	3000 Capt. Jos. Ritchie.
Scandinavian.....	3000 Capt. Hugh Wylie.
Manitoban.....	3150 Capt. McDougall.
Canadian.....	2800 Capt. C. J. Menzies.
Phoenician.....	2800 Capt. James Scott.
Waldensian.....	2600 Capt. Moore.
Lucerne.....	2800 Capt. Kerr.
Acadian.....	1500 Capt. Cabel.
Newfoundland.....	1350 Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

**FRM QUEBEC.**

Polynesian.....	Saturday, 8th May.
Moravian.....	" 15th "
Sarmatian.....	" 22nd "
Circassian.....	" 29th "
Sardinian.....	" 5th June
Peruvian.....	" 12th "

Rates of Passage from Montreal:—  
Cabin, (according to accom.)...\$67, \$77 & \$87.  
Intermediate.....\$45  
Steerage.....\$31

The SS. Newfoundland will sail from Halifax for St. Johns on 17th Feb., 2nd March, 16th March, 30th March and 13th April.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLANS RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BURNS; in Rotterdam to RUYSS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ALDEN, 271 Broadway, or to

H. & A. ALLAN,  
Corner of Youville and Common Streets

WHOLESALE PRICES CURRENT. —THURSDAY, MAY 27, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
DX " .....	9 00 9 25	French Calf .....	1 10 1 30	White Lead, dry .....	0 64 0 64	Black Walnut, culls .....	55 00 60 00
DX " .....	11 00 11 25	Fine Calf Splits .....	0 35 0 37	Red Lead .....	0 54 0 64	Do do 1st & 2nd .....	90 00 00 00
Anchors per lb .....	4 75 5 75	Stoga Splits .....	0 31 0 32	Venetian Red, Eng'ls .....	1 75 2 00	Do do 1st quality .....	100 00 105 00
<b>Lead:</b>		Splits, large, per lb .....	0 25 0 33	Yel. Ochre, French .....	1 75 2 00	Cedar, round, lineal foot .....	80 04 00 07
Bar per 100 lbs .....	0 00 0 00	Extra fine Shaved Splits .....	0 33 0 36	Whiting .....	0 60 0 65	Cedar square, lineal foot .....	80 07 00 09
Pig .....	4 00 6 50	Leather Board, Canadian .....	0 12 0 14			Elm, soft, 1st .....	14 00 16 00
Sheet " .....	6 50 7 00	Enamelled Cow, pr ft .....	0 15 0 17	Salt .....		Elm, Rock .....	2 00 25 00
Shot " .....	6 50 7 00	Patent .....	0 15 0 17	10 bags to ton .....	0 75 0 80	Elm, Rock, 1 to 4 in., M .....	00 00 00
<b>Powder:</b>		Polished Grain .....	0 13 0 16	Hops .....	0 22 0 30	Hemlock, 1 to 3 in., M .....	6 50 8 00
Canada Blasting .....	3 50 3 75	Pebble Gratu .....	0 14 0 17	Apples, Canadian .....	3 00 4 30	Hemlock, timber, M .....	11 00 13 00
F. F. " .....	0 00 4 75	B. Calif. .....	0 16 0 17	" Dried .....	0 00 0 00	Maple, hard, M .....	15 00 20 00
F. F. F. " .....	0 00 5 00	Brush Kid .....	0 16 0 17	Maple Sugar per lb .....	0 05 0 09	Soft, do .....	12 00 16 00
		Russets, light .....	0 15 0 17	" Syrup per gal .....	0 00 0 75	Oak, M .....	25 00 35 00
<b>Hides, per 100 lbs.</b>		Russets, heavy .....	0 35 0 40	<b>Shoes, &amp;c.</b>		Plane, good clear, M .....	30 00 35 00
Calfskins per lb .....	0 00 0 12			Men's Thick Boots .....	2 20 2 75	2nd quality, do .....	17 00 22 00
Lambskins .....	0 20 0 30	<b>Oils.</b>		" Split .....	1 75 2 25	3rd .....	11 01 09 00
Green Hide, No. 1 .....	10 00 11 00	Cod Oil, Newfoundland .....	0 50 0 55	" Inferior .....	1 25 1 50	Lath, M .....	1 10 1 25
" " No. 2 .....	9 00 10 00	Straits Oil—American .....	0 10 0 45	" Kip Boots .....	2 75 3 25	Spruce, 1 to 2 in., M .....	7 00 8 00
" " No. 3 .....	8 00 9 00	Straw Seal .....	0 45 0 48	" Calf Boots, pegged .....	3 00 3 50		
<b>Leather (at 6 mths):</b>		S. R. Pale Seal .....	0 60 0 65	" Kip Brogans .....	3 00 3 50	<b>Tobacco.</b>	
Span Sole, 1st hvy wts .....	0 25 0 25	Pale Seal, ordinary .....	0 00 0 00	" Split do .....	1 35 1 50	Tobacco in Bond—Duty 20c p. lb.	0 11 0 15
Span Sole, 1st mid wts .....	0 25 0 25	Lard Oil .....	0 62 0 65	" " do .....	1 00 1 10	Black, Chewing in boxes .....	0 11 0 15
Do. No. 2 .....	0 25 0 24	Lined rw. .....	0 43 0 45	" Bull Congress .....	1 50 2 75	" " in caddies .....	0 11 0 20
No. 1 B. A. Sole, mid. wts .....	0 26 0 27	" boiled .....	0 65 0 65	Wm's Pebbled & Bull Bals .....	1 20 1 50	Maloganes, Smoking bxs. .....	0 12 0 25
No. 2 B. A. Sole, over wts .....	0 25 0 26	Olive machinery .....	1 00 1 05	" Split do .....	0 90 1 10	" " caddies .....	0 27 0 50
No. 2 B. A. Sole .....	0 24 0 25	Olive eating .....	1 75 1 90	" Prunella do .....	0 50 1 50	Brights .....	
Buffalo Sole No. 1 .....	0 22 0 23	Olive qt., per case .....	2 60 2 75	" Inferior do .....	0 45 0 50	Prince of Wales, brand .....	0 36 0 35
Do. do. 2 .....	0 20 0 21	" pts., per case .....	3 25 3 30	" Cong. do .....	0 50 1 25	Nelson's Navy 3's G's & J's .....	0 38 0 41
China Sole No. 1 .....	0 24 0 25	Olive Lucas, Flasks .....	5 00 5 00	" Bu-kins. do .....	0 00 0 50	Black, Twist 12's .....	0 36 0 42
" No. 2 .....	0 22 0 23	Spirits Turpentine, brls .....	4 75 0 03	Misses' Pebbled & Bull Bals .....	1 00 1 25	Malogany Clo wing .....	0 41 0 65
Slaughter, No. 1 .....	0 27 0 29	Whale, reduced .....	0 70 0 75	" Split do .....	85 1 90	Solace, Common .....	0 34 0 38
Do. light .....	0 27 0 29	Coal Oil, car lots .....	0 15 0 16	" Prunella do .....	0 60 1 10	Solace Fair .....	0 40 0 44
Zambur No. 1 .....	0 23 0 24	" Small lots .....	0 14 0 00	" Cong do .....	0 50 1 00	" Good .....	0 45 0 50
Do. No. 2 .....	0 21 0 22	" Single bbls .....	0 16 1/2	Children's pebbled & Bull Bals .....	0 50 0 60	Rough and Ready, in 1/2 bxs .....	0 50 0 58
Harness, best .....	0 28 0 30	<b>Paints, &amp;c.</b>		" Split do .....	0 50 0 75	Gold Bars, 1 and 12 inch .....	0 50 0 65
" No. 2 .....	0 26 0 28	White Lead, gen, 100 lb kgs .....	7 00 7 50	" Prunella do .....	0 50 0 75	Malogany Navy, 8's .....	0 42 0 50
Upper heavy, 8 lb. up .....	0 38 0 41	" No. 1 .....	6 00 7 00	Infants' Cacks, pr. doz .....	4 00 6 00	Bright Navy, 3's .....	0 48 0 60
" light, 6 lb. dim .....	0 42 0 44	" 2 .....	5 00 5 50	<b>Timber, Lumber, &amp;c.</b>		<b>Wool.</b>	
Medium .....	0 30 0 42	White Lead, genuine .....	1 93 2 00	Ash, 1 to 4 in., M .....	14 00 16 00	Fleece .....	0 00 0 00
Grained Upper .....	0 40 0 44	Do. No. 1 .....	1 03 1 50	Ash, timber, M .....	20 00 25 00	Pulled .....	0 31 0 35
Red Upper .....	0 37 0 42	" 2 .....	1 40 1 50	Brehl, 3 to 4 in., M .....	15 00 18 00	Do 18" Super .....	0 37 0 38
Kip Skins, French .....	0 75 0 85	" 3 .....	1 30	Basswood, 1/2 .....	10 00 12 00	Greasy Cape .....	0 00 0 22
English .....	0 65 0 75			Basswood, ex. wide, M .....	16 00 20 00		
Hemlock Calf .....	0 35 0 50						
Do. light .....	0 60 0 70						

Retailers will please bear in mind that above quotations apply only to large lots.

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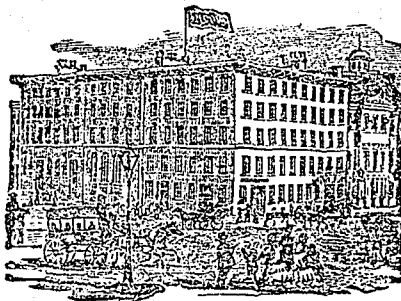
This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

WHOLESALE PRICES CURRENT—THURSDAY, MAY 27, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Do B Super .....	0 35 0 37	Wyn and Fockink .....	1 70 1 75
Do C .....	0 00 0 00	" " cases .....	7 50 8 00
Australia .....	0 32 0 35	<b>Champagne (cases)</b>	
Cape .....	0 22 0 23	G. H. Mumm, Dry Verzeny .....	24 50 26 00
<b>Wines, Liquors etc.</b>		Pommery Greenough .....	26 50 28 50
Ale English .....	2 40 2 50	J. Aumont Dry Verzeny .....	20 00 21 50
" " .....	1 60 1 65	Holliger Champagne .....	25 75 26 25
Montreal .....	0 80 1 15	Piper Heidsieck .....	24 00 25 50
" " .....	0 60 0 75	H. Piper & Son, see .....	25 50 30 00
Stout: Guinness .....	2 35 2 40	<b>Sherry:—</b>	
" " .....	1 60 0 00	Duke d'Aunale, Zucco .....	1 80 2 00
Montreal .....	1 48 1 50	Sherry .....	1 25 5 00
" " .....	0 70 0 00	Port & Sherry, per gall .....	
Brandy: Hennessy's .....	3 70 3 75	<b>Claret, (cases.)</b>	
" " .....	11 00 0 00	Cruse & filz wrodj .....	4 50 & up.
Martell's .....	9 25 9 50	J. Brisson & Co, cases .....	4 50 & up.
" " .....	9 50 10 00	Faure freres .....	4 00 & up.
Bisquit, Dubouché & Co, gal .....	2 75 2 80	" Sauternes .....	4 00 & up.
" " .....	7 50 8 00	Cette Ports .....	0 00 0 00
Jules Duret & Co .....	3 00 0 00	Tarragona .....	1 10 1 30
J. Robin & Co .....	8 50 9 00	Native Wine .....	0 80 1 50
Riviere Gardrat & Co, .....	2 75 2 80	<b>Canada Spirits.</b>	
Pinet, Castillon & Co .....	2 75 2 85	—Imp. gallon.	Duty In Paid Bond
" " .....	5 00 5 50	Alcohol— 65 O. P.	3 32 0 65
Faure freres .....	2 65 2 70	" Pure Spirit .....	2 43 0 77
" " .....	7 50 0 00	" 50 " .....	2 22 0 75
Cheaper shippers .....	2 50 2 75	" 25 U. 1 .....	1 16 0 40
" " .....	6 00 6 50	<b>Whiskeys:—</b>	
<b>Irish Whiskey—</b>		Family Proof .....	1 26 0 45
Dunville .....	6 50 7 00	Old Bourbon .....	1 28 0 45
Ro'e's .....	7 50 8 50	Rye .....	1 18 0 42
Scotch Whiskey .....	2 50 2 80	Today .....	1 18 0 42
Scotch Whiskey .....	5 50 7 25	Malt .....	1 18 0 42
Rum: Jamaica .....	2 25 2 50	Rye, 4 years old .....	1 50 0 68
Demarara .....	2 00 0 00	" 6 " .....	1 67 0 78
<b>Geneva Spirits .....</b>	1 65 1 75	" 6 " .....	1 70 0 80
" Green c'sos .....	4 25 4 50	" 7 " .....	1 80 0 98
" Red cases .....	7 75 8 00		
" Blue .....	4 50 4 75		

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THE RUSSELL HOTEL CO. PROPRIETORS,



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This Hotel which is unrivalled for size, style and local-ty in Quebec, is open throughout the year for pleasure and business travel.

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Bus and Baggage Van at every train. Livery in connection for use of the guests.

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The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.

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CAPITAL AND FUNDS OVER \$4,600,000.  
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The Advantages of joining an old and successful Company like the "Canada Life" may be judged by the following facts:

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  - 3rd.—The Profit of its Life Policies are larger than given by any other Company in Canada.
  - 4th.—It has secured that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
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The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

**THE ROYAL CANADIAN**

*Fire and Marine Ins. Co.,*

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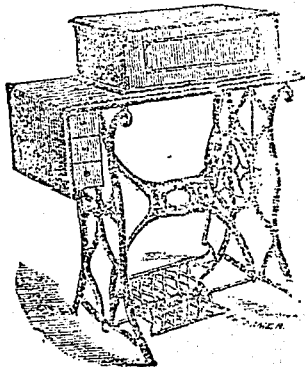
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Perpetual.

*FIRE & MARINE*  
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OF CANADA.

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J. MAUGHAN, Jr., Manager.  
G. BANKS, Assistant Manager.  
Insurance effected at reasonable rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations May 27, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$61 1/2	12 1/2
Canada Life .....	2,500	7 1/2 mos.	400	50	106	21 1/2
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	14	145
Confederation Life.....	5,000	5-6 mos.	100	10	12 1/2	100
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12 1/2	10	26
Isolated Risk, Fire.....	5,000	.....	100	10	65	30
Quebec Fire.....	5,000	10	100	65	10	180
Queen City Fire .....	2,000	10	60	20	33 30	160 1/2
Western Assurance.....	20,000	7 1/2 mos.	40	60	5 10	47 1/2
Royal Canadian Insurance.....	20,000	5	100	20	20	100
Accident Insurance Co. of Canada.....	2500	8 per ct.	50	20	20 1/2	102 1/2
Canada Guarantee Co.....	2825	8 per ct.	100	20	.....	.....
Merchants' Marine Insurance Co.....	5,000	5 per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, May 3, 1880.)

Briton Medical Life.....	20,000	10	£10	2	.....	.....
Briton Life Association.....	50,000	10	1	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	19 1/2	.....
Commercial Union Fire Life & Marine	50,000	30	50	5	19 1/2	.....
Edinburgh Life.....	5,000	10	100	15	37 38	.....
Guardian Fire and Life.....	20,000	13	100	50	68 1/2	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	15 1/2	.....
Lancashire Fire and Life.....	100,000	30	20	2	7 1/2	.....
Life Association of Scotland.....	10,000	30	40	8 1/2	25	.....
London Assurance Corporation.....	35,822	48	25	12 1/2	62 64	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	£1 10s.	.....
Liverpl & London & Globe Fire & Life	£391,752	70	20	.....	17 1/2	.....
Northern Fire & Life.....	30,000	70	100	5	42 1/2	.....
North British & Mercantile Fire & Life	40,000	58	50	6 1/2	49 50	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	302	.....
Queen Fire & Life.....	200,000	30	10	1	7 1/2	.....
Royal Insurance Fire & Life.....	100,000	60	20	8	25 1/2	.....
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	42s.	.....
Scottish Imperial Fire and Life.....	50,000	4	10	1	31s. 6d. 32s.	.....
Scottish Provincial Fire & Life.....	20,000	39	50	8	11 1/2	.....
Standard Life.....	70,000	58 1/2	50	12	70 1/2 70 1/2	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

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A Stock Company, - - Chartered in 1853.

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DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....	\$1,150,063.99
Claims for Losses, Dividends.....	51,440.75
Capital (paid up in cash).....	200,000.00
Unearned Reserve Fund.....	681,977.62
Net Surplus.....	216,645.62

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OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL .....	\$10,000,000
FUNDS INVESTED .....	21,000,000
ANNUAL INCOME .....	5,000,000

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This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

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INSURANCE COMPANY.

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Funds Invested in Canada - - - 900,000

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Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

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Rates exceptionally low. Prompt settlements.

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THE undersigned will receive Tenders for wire fencing to be erected, where required, on the line of Railway in Manitoba. Parties tendering will furnish specifications, drawings and samples of the fence, or different kinds of fence they propose to erect, and also of the Farm Gates and fastenings proposed to be employed. The prices must be for the work erected and in every respect completed.

Tenders addressed to the undersigned and endorsed "Tender for Fencing," will be received up to Noon on TUESDAY, the 1st June next.

By Order, F. BRAUN,

Secretary.

DEPT. OF RAILWAYS & CANALS, }  
Ottawa, 26th April, 1880. }

*The Journal of Commerce,*

Finance and Insurance Review.

DEVOTED TO

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Issued every Friday Morning.

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M. S. FOLEY & CO., Publishers & Proprietors.

POST OFFICE TIME TABLE.

MONTREAL, Dec. 22, 1879.

DELIVERY.	MAILS.	CLOSING
A. M. P. M.		A. M. P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	2 45	*Ottawa by Railway.....	8 15	8 00
		*Provinces of Ontario, Manitoba & B.C.....	8 15	8 00
8 00		Ott. Riv. to Carillon.....	8 15	8 00

QUEBEC AND EASTERN PROVINCES.

8 00		Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	1 05	
8 00		Quebec by Steamer.....		8 00
8 00		Quebec by G.T.R.....		8 00
8 00		†Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.....		8 00
8 00	2 45	Q.M.O. & O. Ry. to Ottawa Du St. Jerome and St. Lin Branches.....		4 30
9 15		St. Remi & Hen'ngt'd R.R. St. Hyacinthe, Sherbrooke, &c.....	6 00	2 30-8
11 00		Aton & Sorel Railway.....		8 00
8 00	12 45	St. Johns, Stambidge & St. Armand Station.....	6 00	
8 00		St. Johns, Veru't, Junc. & Shefford Railways.....		2 15
10 00		South Eastern Railway New Brunswick, Nova Scotia and P.E.I.....		8 00
5 00		Newfoundland forwarded daily on Halifax, whence despatch is by the Packet.....		8 00

LOCAL MAILS.

11 30		Beauharnois Route.....	6 00	
11 30		Boucherville, Contrecoeur, Varennes & Vercheres.....		1 00
10 00		Cote St. Paul.....	6 05	
11 30		Tanneries West, Cote St. Antoine and Notre Dame de Grace.....		12 45
	6 30	St. Camerge.....	6 05	
11 30		Huntingdon.....	6 00	2 00
10 00	6 00	Lacdiue.....	6 00	2 00
8 00	10 00	Louguell.....	6 00	2 00
10 00		St. Lambert.....		2 30
10 00		Laprairie.....		2 30
10 00		P. Vnu, Sault-au-Recollet, Terrebonne & St. Vincent.....		1 05
8 00	5 00	Point St. Charles, St. Laurent, and Belle Riviere.....	8 00	1 15-5
	1 30	North shore Land Route to Bout de L'Isle.....		2 50
10 00		10chelaga.....	8 00	1 15-5

UNITED STATES.

8-10 40		Boston & New England States, except Maine.....	6 00	2 15
8 & 10		New York and So. States.....	6 00	5 15
8 00	12 45	Island Pond & Portland.....		2 30-8
8-8 40		(A) Western & Pacific U.S.....	8 15	8 00

GREAT BRITAIN, & C.

		By Canadian Line (Thursday).....		7 00
		By Can. Line (German) Thursday.....		7 00
		By Cunard Mondays.....		5 00
		Supplementary, see P.O. weekly notice.....		2 15
		By Packet from New York for England, Wednesdays.....		2 15
		By Hamburg American Packet to Germany, Wednesdays.....		2 15

WEST INDIES.

		Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....		2 15
		For Havana and West Indies via Havana every Thursday p.m.....		2 15

\* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

Insurance.

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Res. Secretary,

Balance Sheet for 1878 and full particulars on application.

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This well known Company having reduced their rates for Canada, beg to draw attention to the security offered

Investments in Canada over \$1,000,000.

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Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Govern-

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policyholders.

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Established 1808.

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Subscribed Capital, - £1,600,000 Stg

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# CONFEDERATION LIFE ASSOCIATION.

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This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

### EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 10.60	\$ 258.00
7	10 Paym't Life.	5,000	29.40	112.10	297.09	130.00	323.00

It will be observed that these results are not only very handsome, but are also Equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 24 per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$57.93. Bonus.....\$250.00.  
7. . . . . 43.80. . . . . 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

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- Not paying more for business than it is worth.
- Adopting a High Standard of Valuation from the outset.
- Giving 90 per cent. of the profits to Policy holders.
- The exercise of care and economy in all branches of the business. And employ- ing a Mole of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

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# LONDON & LANCASHIRE LIFE ASSURANCE CO.,

Of London, England.

CANADA BRANCH.

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This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$100,000.00

In addition to which the WHOLE of the EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

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Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

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WILLIAM ROBERTSON,  
Manager for Canada, Montreal.