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# The Commercial 

A Sournal of Commerce, Industry and Finance, epacially devoted to the Intorcets of Western<br>Canada, Including that portion of Ontario west ef Lako Suparior, the Yrovinces of Nianltoba and Britioh Colum bia and the Teritorios.

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The Commercial certainly enjoys a very much larger circulation among the business community of the country betteen Lake Superior and the Pacific Coast, than any other paper in Canada, daily or wocekly. By a lhorough systcm of personal solicitation, carried out annually, this jour. nat has been placed upon the desk of the great majority of business men in the varst districl designated above, and including northuestern Ontario, the provinces of Mfanitola and British Columbia, and the territories of Assiniboia, Alberta and Saskalchetcan. The Commercial also reaches the leading wholesale, commission, manufacturing and finantial hotses of Eiastern Canada.

WINNIPEG, MARCH 16, 1891.
Manitoba.
Brandon aldermen talk of purchasinga second tire engine.
John Horseman, hariware merelant, O.k Lake, is dead.
Dr. Goulding, of Glailstone, contemplates moving to Virden.
r. ifughes, hoots and shoes, Winnipg, has been sold out by the sheriff.
A good many car loads of horses are arriving in the Province from the east.
A. F. Rykedale \& Co., boots and shocs, Wiunipeg, have been sold out by the sheriff.

1. Burden contemplates establishing turkish baths in Winnipeg, something needed here.
The stock of I. Bennetto \& Co., photographers, Winnipeg, was damaged by fire recently.
Wm. NeFarlane, boots and shoes, Winnipeg, has had his stock damaged by fire; covered by insurance.
Ths stock of IV. J. Midilieton, dealer in bootsandshoes, Wimnipeg, is in the hands of the sheriff.
W. G. Kobiuson, of Cartwright, cheese maker, contemplates establishing a fectory at Pilot Mound.
II. B. Rose, merchant tailor, Winnipeg, left last week for Lethbridge, Albertia, where he decided a short time ago to locate permanently.

At the experimental farm at Bradion last year, one plant of corn attained a stalk growth of 81 fect, and the yicld for fodder ranged from 12 to 40 tons per acre.
The Winnipeg agency of the Commercial Union Assuranco Co., is now in charge of A. Mellicken and John lasterson as joiut agents.

This is the company recently represented by the late Mon. Gilbert McMicken.
J. E. T. Powers, formorly in business at Brandon, held a sale of his household effects recently before lawing for Portland, Oregon, where ho expects to matic his future home.

Four colonist slecping trains left Toronto on March ith for Manitoba. Thero wore 57 cars of stock and 186 passongers. In nddition to these 247 passengers left on tho regular train.
A McGregor correspondent writes:-"W. J. Thompson has purchased the dry gools, boote, shoes and grocorics from J. II. Ashdown, who bought the entire stock fommerly owned in C. f.. Wisch. H. B. Firyer bought the hardwaro

A mecting of farmers of the Oak Lake dis. trict, was held at 'Ihompson's hotel, to consider the cultivation of chicory. The farmers propose growing fifty acres this year, as an experi. ment. Chicory is in appearonce something like a parsnip It can be left in the groundall winter without ivjury. Its market value is about 30 cents per pound.
Thompson Bros. who contemplate starting a cheese fuctory near Emerson, have arrived from the cast. They brought with them two car load of horses. They havo purchased the farm known as the Mckicchnie furn containing 610 acres, about two miles north of Eincrson and will pat on the farm 100 head of milk cows.
Manitoba Hercury:-"We are pleased to learn that Mr. Fullerton, since his return from Montreal, has decided to remain in Maniton and continue in the busioess which he has so successfully established. The many friends of the old finm of Fullerton \& hoss will be glad to learn that there will be no change in the busincss."
W. J. Mitehell, recently in the wholesale drug trade in Wianipeg, but now residing in the cast, visited this city in time to plump his vote for the government condidate. He says he docs not wish to see Winnipeg made subordinate to St. Paul yet. He remained in the city a week or so after election day, shaking hands with his many friends and rentwing old acquaintances beiore returning east.
Since the advent of the railway at Souris, says the Brandon I'imex, the population of the place has more than doubled and the business done has more than trebled. Souris now stands third in the race for places as the wheat markets of the Proviace. Up to the time of our visit two weeks ago there had been marketed not less than 460,000 bushels of wheat of which the firm of MoCullowh \& Herriot had purchased abcut 118,000 bushels.
An example of what energy and good farming will do in Manitoba was exemplified by Mr. Kee, a practical furmer who puchased a guarter section of laud near Einerson two years ago. The first summer he broke and backset the entire guarter section. Last year he put in a crop and after paying the purchase price of the farm, $\$ 1,600$, vat of the proceeds of sale of the grain grown on his land, he had $\$ 300$ cash left and 1,000 bushels of oats and barley.
John Horsman, hardwaro dealer, died at Odk Lake on Saturday last, in the bjth year of his age. Deceased was for many years a leading hardware merchant of Guelph Ont. His prem. ises were destroyed by fire and he subsequently opened out in Watford and Toronto. Mr. Horsman was in Winnipeg during the boom, then went to Rice Lake, Wisconsin, and after-
wards to Oak Lake, Manitoba, where he openod in the hardware line and continued until a fow mouths ago, when he lianded it over to his son in law, E. Dickson, M. P. P. Mr. Horsman had deen in iailing health for some time.

## Alberta.

Mahaffy is Clinkskill, general dealors, of Battleford, Sask., are having a building erected at Lethbridge, where they intond opening a general store.
J. G. BrCallum has signed a contract with the Alborta Hotel Company, of Calgary, for the erection of an addition to tho Alberta hotel. 'the proposed additions will cost nearly $\$ 20,000$.

## North West Ontario.

The Fort Willian council have procured some tire apparatus.
The bricklayers engaged on the C.P.R. hotel at Fore William have finished their work.

James Plumridge, baker, West Fort William, is closing out business and moving to Vancouver.
No 1, vol.1, of the Sullbury Sun a paper devoted to the mining and general local intercsts of Sudbury and its surroundings hay been issued.

## Assiniboia.

The stock of W. Cruickshanks \& Co., general dealers, Regina. is advertised for sale on March 17.
The Moosomin Courior is advocating the establishment of a board of trade in that place. Good idea.
Peter Ferguson, of Indian Head, is in Eastern Canada, where he goes as immigration ageut for the Indian Heall Agricultural Society. He has with him gampleg of grain grown in the district.

## French Wheat Grop.

The French wheat crop has been a strong bull factor recently. Special reports on the wheat crop in France, sent to the National Association of French Millers, are summed up as follows: The situation is unfavorable in the most important sections, viz, in the north, northwest, west and centre, and also bad in the northeast. In the east, however, an ordinary crop is e.:pected, and the injury is unimportant in the sonthwest, south and south. east. Two thirds, therefore of the total area have suffered disastrously, but the remaining third not to any material extent. The extent of the injury cannot, of course, yet bo nixed. What hopes might have been entertained that the plant, would recover have been dispelled by the uafavorable weather in the past week which has perhaps done more harm than the most severe frosts in mid-winter.

## New York Money Market.

The decrcasing bank reserves and apprehen:inns of heavy gold shipments had an apparent effect upon the New York loan market, although tine mesey is still cuoted at $4 \frac{1}{2}$ per cent. for six months, and a light supply of commercial paper fiuds takers at 5 to $5 h$ per cent. Call loans, however, stiffened, and bankers' balances through the the week ranged from $2 \frac{1}{2}$ to 4 per cent., with average rato to stock market borrowers in the neighiorhood of 3 per cent.-Bradst retr', Narch 7.


## Mr. Blake's Pnsition.

Hon. Edward Blake has made known his reasons for withdruwing from political life. His letter was published on tho morning after the elections, when it was too late to influence the result. Had it bcen published a few weeks sooner, it would certainly have exerted a disastrous intluence upon the Liberal prospects in Ontario, and will no boubt be used with telling effect in any by elections which may take place in the future. Mr. Blake state that fron the first adoption by his party of the policy of unrestricted reciprocity, he decided that it would be his duty to withdraw his support from this issue, but refrained from expressing his views, in deference to the wishes of his friends. Mr. Blake says - "In our present political condition, a moderate revenue tariff, approximating to free trade with all the world, and coupled with liberal provisions for reciprocal trade with the States, would be, if practicable, vur best arrangement."
He then goes on to show that any practical plan of free trade with the United States must involve differential duties against G:eat Britain and othor countrioq. He makes the point insisted upon by The Commerchal, that free trade with the republic, by whatever name it may be known, can only te carried into effect in oue way, and that in its practical resule commmercial union and unrestricted reciprocity are but different terms for the same thing. Mr. Blake says:-
"Of the financial problem presented by un. restricted reciprocity I have seen no solution which would leave us without a great deficit. I have said that any ieasible plan involves differential duties; but it does more. It in-volves-as to tho bulk by agreement, and as to much from the necessity of the case-the sub. stantial assimilation, in their leading features, of the tariffs of the two countrics. The absence of agreement would give to each country power to disturb at will the industrial system of the other ; and unrestricted recipiocity without an agreed assimilation of duties is an unsubstantial dream. For example, the States could not at present, without destroying their industrial systom, admit free our woolen or iron manefacturers, the produce of wood or iron freely imported by us from beyond the seas; nor
could we, without destroying ours, levy on raw materials higher duties than those laid by the States. At the same time, our revenue necessities would constrain us to call for duties, at the most productive (which, of course does not mean the highest) rate, on whatover imports might remain available to us for rovenue purposes. Again, differing rates of dnty on imported goods, of a class also producel here or in the States, would open a uide door to frauds on the transfers of goods of that class between the two countries-a door which could be but imperfectly barred by increased, vexatious and rigorous custom examinations into the country of origin. Since any practicablo arrangement does sabstantially involve, not only differential duties, but a common tariff, unrestricted reciprocity becomes, in these its redeeming fea. tures, difficult to distinguish from commercial union. No manufacturer, 'looking to the continental market, would fix or even onlarge his capital or business in the country of five millions, at the risk of being cut of from the country of sixty-five millions. Our neighbors, instead of engaging in manufactures here, would take our markets with goods manufactured there. And our raw materials, instead of being finished on the ground, would be exported to be finished abroad. Uncertainty would alarm capital and paralize enterprise; and therefore I repeat that permanence is essential to success. I see no plan for combining the two elements of permanency of the treaty and variability of the tariff wbich does not involve the practical control of the latter by the States. And I can readily conceive conditions under which, notwithetanding her right to threaten a withdrawal, Cauada would have mush less influenco in procuring or preventing changes than she would enjoy did she compose several states of the union."

Mr. Jlake suins up as follows:- "Assuming that absolute free trade with tho States, best described as commercial union, may and ought to come, I believe that it can and should come only as an incident, or $a t$ any rate as a well understood precursor of political union; for which, indeed, we should be able to make better terms before than after the surrender of our commercial indepenience. Then, so believing-bilioving :hat the decision
of the trade question involves that of the con. stitutional issue, for which you aro unpropared; and with which you do not oven conceive yourselves to bo dealing how can I properly recommend you now to decide on commercial union?"

The drift of Mr. Blake's argument is made apparent in the last quoted paragraph above. Ho believes the trmic question invulves also our political future, and that it should be thoroughly discussed and understood on this basis. Our futuro politicsl position should not be settled by accident or by the policy of drift, he urges, but should be determined by due de. liberation, as becomes a free peoplo. Believing therefore as he docs, that the sacrifice of our commercial indopendence would leail to thi exinction of our national indopandence, he argues that the latter matter should be thor oughly cousidered before we yield up tise formor.

We would advise our readers to obtain and peruse Mr. Blake's letter in full, from which the above extracts are taken. Mr. Blake haq had the courage to daffer with his party. We think it would have shown even greater moral courage, if he had stated his honest convictions, in a public manner in botter season. He wishes the political aspect of the case thoroughly con. sidered, and not allowed to follow the "inglori. ous policy of drifc." Then why did he not speak out in due time, in opposition to the "drift" policy. Mr. Blake, of all public men, was in a position to have brought the question squarely before the people, but he preferred to "follow the inglorious policy of drift," uath the elections wero over, and it was too late to influence the result. Mr. Blake has condemned himself.

## For Ganadian Readers.

That excellc: 3 : jurnal, the Dumituon Illas firated, is improving under its present energchiv management, and is growing in public favor. The onlargement to $2 t$ pages weekly affurde i opportunity forgreat improvementisits literary rontents, the contributors to which now include many well known writers. Historic sketuhes, healthy fiction, crisp editorials on current topics, bright correspondence from London, New York, Foronto and other cities, sports and pastimes humorous sketches, etc., make up with the numerous illustrations, dealing chiefly with Canadian scenes, events aod personazes, a charming jonrnal for Canadisn readers and a welurine weekly visitor in every home. On receipt of 12 cents in stamps thoy (the S bisiston Lithe. aud l'ub. Co., Montreal) will forward to any address a sample copy of the jurasel with full particulars of the prize competition.

Hon. Gilbert Mc Micken, of Winnipeg, and an old resident of Manitoba, died suddenly at an early hour on March 7th. Deceased had been unwell for some tine past, but was not considered seriously ill. He was 77 years of age, and had been a rcsident of Manitoba for twenty years. Mr. McMicken has served in various public capacitics, both here and in the east, and was at one time a momber of the Manitoba legislature. Lateily he has represented the Commercial Cuion Assurance Co. in the capacity of general agent. His funeral on Wednesiay last was one of the largest ever se?n hore, and was 3ttended by members of the legislature, board of under. writers, the city council, Masons an I a great concourse of citizens.
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# The Commercial 

## WINNIPEG, MARCH 1891.



## FOTURE WERAT SUPPLIES.

The question of the wheat supply for the future is one upon which alleged authorities differ widely. Some statisticians ondeavor to show that in a fow years wheat will not be obtainablo in sufficient quantities to meet the world's requiremente, while othors try to prove that there will be such vast increase in the production of wheat within a few years, by the development of new territory, that the price of the coreal will be reduced to an unprofitable figure fo: American growers. In spite of the decline in wheat stocks during the last two years, the weight of evidence seems to prove that there vill be abunlance of wheat for an mdefinite time in the fature, barring of course a possible temporary shortage through a wholesale failure of crops for one or more seasons in succession. Wheat is now produced in so many parts of the world, that a fallure of crops in one district is made up by good crops in other parts, aud thus supplies are kept up to the point of requirements. The more rapid means of communication now availablo, as compared with a fow years ago, renders it an easy matter to gather supplies at points where they are re!uired, and thus large reserve stocks are not now as necessary as they were a few years ago. Thus we liave seen that the rather light crop of the world for the pase two years has seriously reduced reserves, without causing an uncasy feeling or abnormally high prices. A light world's crop for the next twelve months, how. ever, would no doubt render the situation rather interesting, and the result would likely be to stimulate the cultivntion of wheat considerably.
Light crops over a wide urea, for several years in succession, we conceive is the only why in wrich a deficiency of the wheat supplies is likely to be brought about for a loug time in the future, and such a contingency would soon be corrected by increascd cultivation. The danger of a permanent shortage of supplics for lack of available territory suitable to the cultivation of wheat, we do not apprehend. In view of the vast teritory undeveloped, such a contention seems ridiculous. Last week oce of our eachanges from the United States contained an article devoted to the short supply theory, and endeavoring to prove that by the year 1895 the United States would no longer have a surplus of wheat for export. The next exchange pisked up (also a paper piblished in the republic) had a doleful article to the effect that wheat growing would soon be rendered unprofitable by the development of the vast wheat territory in the Argentine Republic. This shows the wide divergence of opinion on the question.

As for the United Staies, it seems likely that if that country stops exporting wheat by the year 1895 , it will be because other crops have become more profitable, owing to the decline in the value of wheat. Great Britain produced last year nearly one.quarter a 8 much wheat as the United States, while the territory
available for wheat in the lattor coun'ry is vastly greater than in the former, and at the same rate would indicate that the whost crop of the republic could be increased to double and treble its present proportious befnre the avail. able acreage would be exhausted.

As for the future wheat supply of the worh, there is a vast territory in Cenada, South America, Australia, Russis and Siberia available for wheat cultivation, which as yet has been untouched In the Argentine Republic recent statistics are to the offect that less than the one hundredth part of tho land is under cultivation. In Rnssia and Siberia tr re is enough territory uncultivated to supply tla im. port requirements of the world. All that is wanted is the adoption of civilized methods of cultivating and marketion the g.ain, to vastly expand the availablesurplus of wheat in Russia, without cultivating new land, while it is said that but a small portion of the laud available for wheat, in Russia and Siberia is under culti. vation.

Coming home, we have in Canada is vast territory yot in its virgin state, which is admirably adapted to the cultivation of wheat. With our hundreds of millions of superficial acreage, we have only a paltry $1,000,000$ acres under cultivation for all classes of crops. Looking at the vast areas of uncultivated land in different countries where wheat can be grown to advantage, it would seem that very little effort will be aecessary to keep supplies up to the requirements of increasing cousumption, for generations in the future. There would seem to be more to fear in the direction of over supplies and lower prices, by the zapid develop. ment of new territory now rendered possible by the improved facilities for opening up and bringing new regions under cultivation.

## OUR NORTHERN SEAPORT.

There is a good deal of talk about the disadrantage Canada suffers in the master of an castern seaport. The state oi Maine is a serious and insurinountable obstacle in the way of a direct railway through Canadian territory to the sea. We have plenty of seacoast as well as splendid harbors on the Atlantic, but on account of the geographical position of the country west of New Brunswick and the castern portion of Quebec, we cau only reach the sea through our own to ritory, from points west of Quebec city, by a long and circuitous route. Hence there is great dependence upon Now lork, Boston and Portland in the United States. This of course only applies to the winter months. During the open season of navigation on the St. Lawrence, Canads has a decided advantage over the border states, as the St. Lawrence effords a scaport right in the heart of eastern Canada. The winter navigation of the St. Lawrence has been talked of, but there is little reason to believe that it is practical. If the winter navigation of the Gulf of St. Lawrence were practical, a p $-t$ on the north cosst of New Brunswick would afford a more direct line than our other winter ports. Another proposed scheme is for a railway through the wilds of the northern portion of Quebec to tha coast of Labrador. This would involve a long railway haul through a bleak
country, thotigh it would afford a very direct route and a much shorter water routo than via the seaports of the castern statos. The long railway lianl would be a disadvantage for heavy freight.
We have anotl. • route, however, to the sea, in Hucson bay. Here is a great scacoast which is usually neglected in considering our advan. tages in the mattor of ocean ports. IUdson bay gives the vast interior porticn of Canada, $n$ great advantago over the United Statos in reaching the sca. Py this routo the great interior portion of the Dominion is 1,000 to 2,000 miles nearer the sea than the raterior portions of the United States. These northarn ports are also on a direct line between our productive interior country and British markets. The dovelopment of the northern route is the one thing necessary io give western Canada a great advantage over the western and central states, in the export of grain, flour, dairy products, animals, otc. With this route opened, we would be able to pour a stream of produce, by the shortest possible line right from the source of production, into the Rritish markets. This route would only be available in the summer to be sure, but even theu it would give us an immense advantage over the western states. With this route opened and our products flowing in their natural channel to market, there wonld be more disposition to look to the north than to the south for the greater freedom of commerce from tariff bondage.

## WHEAT SNOUKS.

Despite the predictions freely made at the commencement of the present crop year, that there would be a scarcity of wheat before the season was over, there seems to be an abundance of wheat yet in sight. Stocks stubbornly retuse to melt away as predicted. Reports furnished by Bralislieel's and Beerbohm showed the world's available supplies on March lst of 09,523,948 bushels, as compared with $95,841,901$ bushels one year ago, and as against 109,724,000 bushels two years ago. The world's availablo supply of wheat on the lst inst., was 3,682,047 bushel- larger than on March 1, 1890, but 10,200,052 bushels smaller than on March 1, 1889. The available supply is made up of stocks in Canada, the United States, Great Britain and Europe, and including stocks afloat for Europe from all parts.

A striking feature of the foregoing statement, says Broulstieet's, is found in the fact that the decrease from January 1 to March 1, 1891, in what may be termed the European and Ameri. can available supply, was only $11,904,000$ busis. els, as compared with a decrease of $19,250,099$ bushels in the like portion of 1890 , and as compared with a decrease of fully $21,036,000$ bush. els during January and February, 1889. Out of the $11,964,000$ bushels dearease within the past two months, about $9,000,000$ bushels of the decline was in the United States and Canada; old world and afloat stocks faliing off relatively more slowly.

## Bditnrial Notes.

Our exshanges come to hand last week filled with unusually loud headlines, while the num. ber of cuts of roosters displayed in thoir
colnmns wot:ld indicate that we are great puul. try fanciors in this country.

From recent published corrospondence it appears that tho liohring sea dispute is likoly to be referred to arbitration. It is to be hopel that the question will lse speodily settled in this way. It should be the earnest object of both mations to remove every cause for dispute as specdily as possible aftor thoy arise. Thore is no reason why the graicest friendliness of feeling should not exist between peoplo of common origin, and so similiar in their civilizstiou. Political truckling, which has beon the canse of all this Beliring sea trouble, should bo firmly sat upon by thoso who desire amity and good will to exist botwoen the great ompire and the great ropublic.
If rus result of the recent contest is to be taken as a guide, unrestricted reciprocity must bo very unpopular in western Canada. Four goveroment candidates olected by acclamation, and the rest returned by enormous majorities, averoging about 1000 . Considering the small number of voters in many of the constituencien, the majorities aro onormous. It could hardly bo called a contest at all. It was simply a walk over for the government cavdidates, while the solitary Liberal candida'c elected was returned by a majority of twenty. It is not likely that the loyalty cry exerted much in. !luence upon the result. In best informed circles at least, it was only regarded as a harm. less scarecrow.
The: St. Paul Jowrual of Commerce, in dis. cussing unresticted reciprocity, says: "Look at the Dakotas, Montana and Washington. Twenty years ago this vast area was a wilderness. It had no manufacturing, no towns, no agricultural iadustries. Now these are four populous states. Yet while this progress has been made, just the other side of an imaginary line, where natural resources are just as great there has been comparative stagnation. The populatios of Canada is increasing very slowly." The Journel writer should come north and learn whoreof he speaks, as he is far astray. Canada has increased in population at a comparatively more rapid rite than the United States. Manitoba is more prosperous and progressive than Dakota. Wianipeg is the most populous and prosperous city north of Minneapolis, though in years it is only an infant compared with Brainerd, Yargo and other principal poiuts in Minnesota and Dakota, north of St. Paul and Minneapolis. The Journal man is, to use a vulgar term, "away off" in his commeuts.

Secistary Blais, of the United States, has evidently not changed his ziews regarding Canada. In a speech last year he intimated that Canada could only gain freedom of commercial intercourse with the republic through political union. Oa the evo of our elections the Washington $P_{1}$ ess, which is considered the special organ of the present Wash. ington administration, and the exponent of Mr . Blaine's views in particular, said in reference to the contest in Canada: "Whichsoever side wins, the friendly but uncompromising attitude of the Uaited States coward Canada is not likely to alter. When the Duminion eets ready to enter the union we shall not close the door against her. But until she does this of her
own free will we must decline to almit of tho uncestrained reciprocity that is the dream of the Cama lian Liberals. When Canada onters into partnorship with the United States it must be a political as well as business partnership. Our northern neighlors aro welcome to sharo tho benefits of union with us, but it is only fair to insist that they must also share the responsi. bilities of citinzunship." This was perhaps in. tonded to pavo the way for a rofusal to enter into negotiations for reciprocity, in cass of the return of the Liberals to power. The uttorance was made, intentionally no doubt, too late to influence the olections in this country, as it was undoubtedly tho desire at Washington that the "Liborals" should win, as it would cortainly have been regaried thero as a big step in the direction of that political union to which the Prens refers. That a littlo more equeczing would bring nbout the desired result, would no doubt havo been the opinion at Washington, hence the deslaration that reciprocity would not bo granted.
Tue Liberal voto in Winnipeg at least cannot bo taken as indicating the strength of the minority in favor of uarestricted reciprocity. A talk among the business men reveals the fact that many of those who surported tho Liberal candidate were opposed to unrestricted reciprocity. One influential supportor of the Liberal candidato said: "We don't want unrestricted reciprocity, but we do want reciproc. ity in natural products. The Liberals don't intond to carry out their nominal policy of unrestricted trade, but I believe they will obtain a better measure of limited reciprocity than the Conservative parisy could, and thorefore I support them." Another influential und well informed business man, who spoke and worked or the Liberal side, said: "I am opposed to unrestricted reciprocity, but I don't believe the thing can be carried out. It is simply im. practical, and will be dropped if the Liberals are returned. I therefore feel safe in supporting them, believing that in other respeots they will do better for the country than the present administration." Still another business man said: "We have nothing "to hope from the Conservatives in the direction of lower duties. Unrestricted reciprocity is a humbug, and only taken up as a party cry to catch votes. It will be quietly dropped if the Liberals have a majority, and the party will set about reform. ing the tariff and reducing expenditure." These remarks were made in confidence, and it may be said they repiesent the opinions of a large number of the best imformed men of this city who voted the Liberal ticket. Of course this is not a strictly consclentious view to take, as such a view would compel the acceptanco of the policy laid down, and not the private intentions of the party. However, in politics few people are so strict as this. Auother large portion of the Liberal vote was made up of persons who thought the government had been in power loyg enough, and simply voted for a change, without studying the trade question in any of its aspects. The number who voted the Liberal ticket in the belicf that uarestricted reciprocity would be a good thing, and that it could be carried out, must have been but a small faction of the total Liberal vote polled in Winnipeg. If the same sentments provailed
in othor constituencies, and thore is no roason to bolieve that they did not, the Libersl voto by no means represents a large minority in favor of unrestricted reciprocity.

## Canada Permanont.

The thirty-sixth annual meoting of the directors of tho Canada Permanent Ioan and Savings Co. for 1390, was helil at Tor.sato, on Fob. 21. Tho direntors presentod the balauco sheet and statement which furnished ovidonco of the continued and increasing prosperity of the institution. The total income for the year was $\$ 3,715,789$, in addition to the bilince of S119,114 brought over from the provious year. Of this sum, $\$ 2,355,490$ were received on necount of mortgages and othor securities; a sum which excecds the roceipts of any pravious year The receipta of money for investment amounted to $\$ 1,192,593$, of which $\$ 345,522$ were recoived on deposit, in the company's ollice; $\$ 024,605$ on debentures, and $\$ \geqslant 2,405$ on de. benture stock, tho net increase being $\$ 117,75 \overline{7}$. The domand for money throughout the year was active, and loans to the amount of $\S \geq, 116 ;$, 055 were made. The directors found thom. selves again under the necessity of choosing between making a further issue of capital stock or of rofusing profitable businoss. At the company had not yet been in a position to rosch its legal limit of liabilities to paid up capital stock, the board decided to creato $\$ 003,000$ additional stock in shares of $\$ 50$ each, upon which $\$ 10$ per share was called up. These were allotted to existing shareholders at a premium of fifty two per cent., of which \$6 per alare were called up. These shares wore largely taken up by the allottees, and those not so taken up wore sold at a profit of $\$ 1,91.5$. 'The issue has increased the subscribed capital stock $t$ ) $\$ 5,000,000$ and the paid up stock capital to $\$ 2,600,000$. Tue total assets exhibit an increase from $\$ 11,20 \%$, 335 to $\$ 11,568,967$. The net carniags for the year amounted to $\$ 317,333$. After paying therefrom the half yearly dividends of six per cent on each on the capital stock, as well as the municipal tax thereon, and charging the account with the discount on the debenture stock issued, and applying $\$ 2,330$ in reductiou of the company's building, the board was able to add $\$ 35,000$ to the reserve fund, the remain. ing sum of $\$ 3,371$ being carried to the contin. gent fund. These reserve fundis now amount to $\$ 1,550,156$, equal to 59.62 per cent on the paid up capital stock. It was stated that a "marked improvement had taken place in the gencral aspect of affairs in Manitoba. The last harvest was abundant, thought th3 guality of the grain was iujured by exposuro to unfavorable weather. Resl property is gradually acquiring a salcable value which for some years after the inflstion and subsequent reaction it scemed to have lost. In Oatacio, not much, if any, change in values has taken place. Any property remaining on the company's hands have been taken at prices which it is believed can be realized if considered ad. visable."
President J. Herbert Mason, who occupied the chair, said in his address.-
"Last autumn I made a rather extended tour through the province of Manitoba and the ter. ritories of Assiaiboia, Alberta and Saskatihe wan. The improvement in that vast country, referred to in the report, of which there was unmistakable evidence, would have been mose


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# MICHEL LEFEBVRE \& CO., MIONTIPREAT. 

 Established 1849. Cold, Silver, and Bronze Medals. 20 Ist Prizes.pronounced hard the farmers been able to save the wonderfully abundant crop of grain last year arown Through the limited eupuly of labor and harvesting machinory, incidental to a new country, much of it was injured, as I sorrowfully witnessed, by exposure to unsettled weather, which unfertunately set in inuch carlicr than usual. Tho almost unprecedented reaction in real cstute values, following the inflation of 1882 and 1833, resulted in a number of Manitoba properties boing thrown on the hands of the company. While most of these properties have been producing rentals, the burden of caring for them, collecting rentals, etc., has taxed the energies of the company's oflicers. In the past year a number of sales were made, at prices abovo the sums they stood at in the company's books, and since the begin. ning of this year further satisfactory sales have been made. All the remainder have been written down to actual present valies, and it is expected that a large portion of them will be disposed of during the coming year."

This company is tepresentod in Winnipeg by J H. Brock, and docs a large business in the west.

The number of sheep in Ontario accordings to the report of the Bureau of Industrics itat province is $1,340,000$, being nearly 5,000 less than for 1889 . The yicld of wool last year was $4,575,000$ pounds, against $1,589,000$ in 1889 .

The Chicago beard of trade is willing that all the cominercial exchanges in the United States should have its iquotations, but they must make their own arrangements to eecure themthe Chicago board has retired from the 'fuotation' business.
(ieoris E. Tucentt \& Son's new tobacco factory, at Hamilton, Ontario, has been completed. The building is of brick, with red stone tiim. mings, four storeys and basement, with two extensions for engine house and bondel warchouse at the west end. It is 200 fect long by ij) feet wide, and the extensions are 40 by 60 . Connection is made with the tobacco warohouse on Oxford street by a tunnel 150 feet long, 6 feet 6 inches high and 6 feet wide.

Butaner is tooming in United States markets. The Minneapolis C'ommercial Bu'letin says: 'The president of the Minnesota Creamery


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". -William Bell, Es, Hinuifacturar, G, yelph. -S. F. IfCKinnon, Whotesale Jecthant, Disector of tho Traders Ban JOHN F. ELLIS, Managing Director.
WM. SCOTT, Provincial Manager, Winnipeg
Aaknts Wanted in Unrepresented Districts.

Company has given orders to have prints ad. vanced two centa. The merchants are all wishing they had lucld on to their packing sto.sk that they sold 4 to $4 \frac{3}{2} c$, because it would bring 10 to lle now. Karly Monday moraing a report was received that there was a butter famine in Chicago, but the market repurts of Saturday failed to aubstantiate such report."
Ris coffees are strong, and news received from Rio last week reported that market up equal sc. The New York coffee exchange
issued recently a report stating that the world's vissible supply of coffee shows a big but not unexpected falling off. The figures give a total supply February 1 of $2,157,523$ bags. For Europe the total stock is put at 914,193 bags, for Rio 135,000 , for Santos 263,000 , and for the United States 177,630; alloat for the United States from Brazil, 226,000 bags; afloat for Europe from Brazil, 427,000. The total stock January 1 was 1,388,337 lags, February 1, 1890 it wase 2,840,103 bags,

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## WINNIPEG MONEY MARHET.

Tho advancing tendency in grain prices is calling for more funds in proportion to the movement, but as the bulk of the crop is geing forward at onco and is immediately realizeed upon, the banks are not carrying nearly as much grain as they sumetimes do, in proportion to the size of the crop. In mercautile collec. tions, though the general report is that there is a growiug improvement in collections, yet thero is still a great deal of dissatisfaction on this score. The improvement in collections has not been nearly as great as wholesalers have looked for, and with the steady grain movement and advanced prices, beatter returns should be made from the country than the past few weeks have shows. liscount rates are steady at 7 to 3 per cent for mercantile paper.

## WINNIPR WHOLREALE RBADR

The spring bustle is commencing in several lines. In iry goods, clothing, boots and shoes, etc., dealers are busy receiving stocks, and orders for shipment are being made up. Quite a quantity of goods has already gone sut, though stocks are not complete enough to fill many orders. In hardware, paints, etc., there is very little movement yet, and in most otber lines business is reported on the dull side.

## DRIRD FHOITS.

Demand steady nud prices unchanged. Quotations here beitg is follows: Califorsia London layer raisins, \$3.j0 per box; guarter boxes, \$l; Valencia raisiay, $\$ 220$ to $\$ 2.30$; Valencia layers, $\$ 2.7 \overline{5}$; currants, Tc; figs, cooking in bage, 61c, in box $39,7 \mathrm{c}$; choice, 13 c , do in i 0 lb . boxes, 14 to 1 jc ; fancy Fileme figs in layers, 16 to 176 ; dried apples, 103 l e; evaporated apples, 160 , Golden dates, $7 \frac{1}{2 c}$ per gound; choice new golden dates, 10 c per pound ; California evaporated feuit-Apricots, $2 t c$; peeled peaches, 35 F ; pitted plums, 2 2e: raspberrics, 35 c ; prunce, 38 to 121 c , the higher tigure being for choice of fine varioties. Malaga raisins-London layers, $\$ 3.50$; black bastiets, S4.50; Tahitis, $\$ 5$.

## muvis.

There has been a lively demand for strych. nine, and dealers havo been obliged to wire for further supplies. From the quantity of this ding being taken, it would appear that a determined effort is to lie made to exterminate the gophers this spring. Camphor is alvancing nud is 10 c higher. A sale of a large guantity of American blue vitrol was made at 7 c per lb., hut smaller lots are gencrally held at about -ifc Quotations here are as follows :Howard's quinine, 5 a to 0 Je ; (ierman quinine, 4.5 to 50 c ; morphia, $\$ 2.30$ te $\$ 2.60$; iodide of potassium, $54.2 \bar{i}$ to $\$ 4.7 .7$; bromide putassium, i.) to 65 ; English camphor, 50 to 90 ;glycerinc, 25 to 3 j c; bleaching powder, per keg, $\$ 6$ to $\$ S$; bicarb soda, 53.50 to $\$ 4.25$; sal soda, $\$ 2.50$ to \$3: chlorate of potash, 25 to 30 c ; alum, $\$ 4$ to Si; copperas, N to S 3.25 ; sulphur flour, $\$ 4.59$ io S ; sulphur roll, $\$ 4.50$ to S ; American blue vitrol, ijc.
ciaces phuit.
Uranges aro in good supply, some California are daily expected, which are oxpected t" be better stock than last receipts. Nouthern apples aro locing brought in as reyuir. ent, and hold at old prices. Fow castern
apples offered. liancy apples are held at ES por barrel, with less desirablo stock selling at $\$ 7,50$ and even $\$ 7$, as to quality. Mexican oranges are held at $\$ 6$ to $\$ 6.50$, and Floridas at $\$ 450$ per box in 128 si\%e, and $\$ 5$ in 150 to 200 size. Lemons are quotable at $\$ 5.50$ to $\mathbf{5 6}$. per box Malaga grapes, in 55 lbs kegs at $\$ 13$ per keg. Cramborries aro scarce. A few werc offered at $\$ 1130$ por barrel. . 1 few bananas are arriving.

## arocerifs.

There is a now feature to note. Uuotations here are as follows : Sugars-lellow, 6 to 6hc; Granulated, 74 c . Coffees, green, Rios, from 24 to $2 \overline{5}$, Java, 27 to 29c; Old Government, 29 to 32c; Mochas, 33 to 35c. Teas: Japan, 23 to 46 c ; Congous, 22 to 60 c ; Indian teas, 35 to 60c; young hyson, 26 to $50 \mathrm{c} . \mathrm{T}$. \& B. tobacco, 56 c per pound; lilly, 78, 52 c ; diamond solace, $12 \mathrm{~s}, 4 \mathrm{Sc}$; P . of W., butts 47 c ; Y . of W., caddies, 471. F ; Honeysuckle, 7s, 55 c ; Brier, 78, 53c; Laurel Bright Navy, 3s, 56c; Index d thick Solace, 6s, 48c; Brunuette Solace, 12s, 48 c . McAlpine Tobacco Co's plug tobacco: Old Crow, 40c; Woodcock, 52c; Beaver, 63c; Jubilee, 60c: Anchor, 59c; cut tobacco: Silver Ash, 65c; Cut Cavendish, 70c; Senator, 80 c ; Standard Kentucky, light, 85; do dark, 80c. Special brands of cigars are quoted: Reliance, \$50; Gen. A.thur, \$50; Mikado, \$10; Terrier, \$30 per 1000. Mauricio, \$12.50; Soudau Whips, 40.00; Turkish Caps, $\$ 35.00$; Commercial Traveller, \$25. Specia selects, $\$ 55$; Solects, St5; Columbia, Canucks, S40; Darby, \$36; Sports, $\$ 3$ Lion "L," brand mixed pickles in kegs, are quoted : Three gallons, $\$ 2.50$; do five gallons, $\$ 3.50$; do 10 gallon kegs, $\$ 6.50$.
P.MST; MLLS AND (:LASS.

Spot business quiet, but orders are being booked for future delivery. lhy the end of this month dealers will likely be busy shipping out spring orders. Lrices are as follows: Turpentine in barrels, 7ic per gallon; in 5 gallon caus, 8le gallon ; linseed oil in barrels, raw 79c ; boiled, \$2c; beuzine and gasoline, 50c: pure oxide painis, in barrels, 90 c per gallon; coal tar $\$ 6$ per barrel; Portland cement, $\$ 4.90$ a barrel : Michigan plaster, $\$ 3.25$ to $\$ 3.50$ a bareel ; putty, in bladders, 34 c a pound, bulk, in blis., 3 c ; whiting, in barrels, Sl. 40 a iwt ; Filephant genuine white lead, $57.2 \bar{j}$; Blephant, No. 1, do, $\$ 6.40$; Bull's Head, do, $\$ 6.00$; Royal Crown, do, $\$ 5,00$; Crown pure white lead, $\$ 7.25$; Koyal Charter, $\$ 6.50$; Railroad, $\$ 6.25$ : Red Star, S 5.50 ; Calsominc, in cases of 20 five-pound packages, $\$ 6$, per 100 pounds; Alabastine, $\$ 7.25$ per case of 20 packages. Window (ilass, first break, $\$ 2.10$.

## WHOLESATR PRODUQR MABRETS WINNIPEG. <br> Wiskit

Wheat had a wider and somewhat higher range of prices last week, with sharp bulges on some days, and almost as rapid reactions on others. The weck commenced with a marked advance in prices at Chicago and some other markots. Cirbles came in strong and highor, and there was a plethora of crop damage news from abroall. Londion, laris and l3erlin sent in strong cables, with the former 3al higher. Ibe
bearish features were in the situation on this continent, the visible supply showing only a small reduction, and large receipts at primary markets, Minneapolis and Duluth getting $51: 3$ cars, against 424 the same day a year ago. On Tucsday there was a reaction and a considerable portion of the gain of Monday was lost. Minneapolis and Duluth got 308 carc agaiust 284 a year ago, and licerbohm reported an increase on ocean passage of $1,536,000$ bushels. Cables, however, continued strong, Liverposl reporting Id higher, and the published crop report of the State of Michigan was unfavorabio. The principal feature on Wednesday was the ofticial United States crop report, giving reserves of wheat in farmers' hauds. The proportion of wheat etill in the hands of farmers is placed by this report lower than an average of the last ten years, the range being from 26 to 33 per cent. It is this yoar put at 28.2 per cent., or $112,000,000$ bushels. It has been lower only in two years of the last ten-after the short crops of 1881 and 1855 . Including the visible stocks the supply is therefore $135,000,000$ bushels. The Goverument report, however, did not seem to have much influence upon the markets. Cables were less favorable, though closing cables were stronger, and large receipts again showed up, Minueapolis and Duluth getting 293 cars, against 230 a year ago. On Thursday foreign advices were strong, which assisted in a sharp upward movement in prices. Minneapolis and Duluth received 356 cars, against 243 cars a year ago. The gain of 'Thursday was about lost on Eriday, ou more favorable crop weather ro. ported from Burone and large receipts at northwesteru states points. At the close of the market on Friday, prices at Chicago wore only about ic higher then a year ago Ihe Government report of wheat in farmers hands in the United States was at irst regarded as a bearish document, as ic was somewhat larger than lisd been counted upon, but when the present visi. ble supply, added to wheat in farmera' hands, is compared with the same stocks held a year ago, the showing is very bullish. The figuros are. Visible now, $22,790,750$ bushels, in farmers' hands, $112,000,000$ bushels: total, 134,750,750. Visible a year ago, 28,314,149 bushels, iu farmers' hands a year ago, 156,000,* 000 businels; total, $194,314,149$ bushels, showing a shortage now, as compared with a year ago, of nearly $\mathbf{5 0 , 0 0 0 , 0 0 0}$ bushels.

In Manitoba there has been rather an upward morement in prices in country markets, or a contiunation of the sarne tendency noticeablo to advance prices for the pist fow weeks. Tho disposition has been spa slly noticeable in tho tendency to move up prices at points whero prices were below the average, while at somo points where the highest prices were being paid, further advances wero mado last week. Thus up to 80 to $\$ 2 \mathrm{c}$ per bushel was paid for small yantities in some country markets, and one report of 84e was announced, theso prices being to farmers. The avorage price in Manitoba country markets to farmers would be fully; 75 c per bushel for best samples, cqual to about No. 2 hard. All grades have advanced about in proportion, for anything fit for milling, eren for frosted grain, frested samples brioging from 40 to 60 e per bushel. Fihese prices show sn adrance of 10 ts lie per bushel over pricos ruling before the uparard movement started. The firmaess in increased by a growing demand from castorn Canala millors for Manilobs
wheat, while better prices are being obtained for tho lower grades which are going for export. At the commencement of the season, the value of our low grade wheat was very uncertain, as it was difficult to got exporters to touch it. First shipments were in faot exporimental, but these proved successful, and the value has since been considerably enhanced. For badly dam. aged wheat, unfit for milling, there is still considerable moviug to eastern Canala, where it is in request for feel purposes, and bringe a fair price, on account of the high values of other feed grain.

## flour.

There hag been no further change. Quotations in jobbing lots to the local trade, par 100 pounils are. Pdionts, $\$ 2.60$; strong bakers', §.24; 2ud bakers, $\$ 2.00$; XXXX, \$1.35; superfine, $\$ 1.15$; middlings, $\$ 2.59$; graham flour, $\$ 2.30$; cracked wheat, $\$ 230$; buck wheat flour, $\$ 3.75$.

MILLSTOFPS.
Prices are firin but unchanged at $\leqslant 12$ for bran, and \$14 for shorts liace shipments cast continue, and a good loal demand.
meals, oll. Cake, fitc.
Oat meal holds firm, and any change will be to a higher range of values. Prices are: Oil cake, in bags, $\$ 21$ a ton; oil cake meal in ton lots, $\$ 26.50$; in car lots f.o.b. $\$ 2 \overline{\mathrm{j}}$; Oatmeal, standard, $\$ 2.70$; granulated, $\$ 2.50$ per 100 pounds ; rolled oats, S 3.80 persack of 50 pounds ; Cornmeal is hel. at $\$ 1.85$ per 100 lbs . Yot barey, $\$ 2.65$ per 100 lbs. Pearl barley, \$3.00.

GnOUND FRED.
The upward tenilency of oats and barley has caused further advances in ground feed, as high as $\$ 20$ per ton having been asked forbest oat chop. Ground feed may be guoted at $\$ 20$ to $\$ 2 ;$ per ton, as to guality, though ground damaged wheat may be obtained at $\$ 1.4$ to $\$ 15$ per ton.

## oats.

Further advances are again to be reported in oats. The upward tendency has now continued for weeks, and prices have gained fully lije per bushel. It is reported that a number of dealers who contracted to fill orders ahead, are badly stuck. Some of these were contracts made on Governrent tenders, to supply oats at western territorial points, for mounted police. These were made in some instances to lay down oats at western points lower than can bow be bought for in Manitoba country malkets, it is said. It is also reported that some shippers will have to boy at unprofitable figures to fill city and castern orders. A few cars are still goiog east, but the movement is trilling, and it is evident that country markets are about bare of supplies. In Winnipeg, loads on the street. bring 40 to 42 c for ordinary feed urality, and 44 and 4 ep per bushel of 31 pounds has been paid for choice white seed oats. Jobbing lots in the city are held at 45 e per bushel. In Manitoba country markets the average price to farmers will be about $3 \overline{\mathrm{j}}$ per bushel, the range heing from $2 s$ to 40 c at different points.

## barley

Barley has an adrancing tendency, in sympathy with oats, and is funtable in Winnipeg street market at 34 to 36 c per bushel for the little that is obtainablo-feed qualities.
butter.
There is considerable searcity of good butter, fit for table use, and some rather inferior yuality has to be taken, the quoted prices being 18 to 20c for good to choice tub. which is ofica not of real good puality. A few rolls have been offered, $2 n d$ when good will bring 20 to 22 c .

## Butcos

Fings have treen rather scarce, and held more firmly nt 20 to 21 c per do\% for fresh. cubrin meats, salesalie, ztc.
lrices are rasy and irregular, but cuotable about as follows: Dry salt kicon, 1 to 9 he:
smoised long clear, 10$\}$ to 101 c ; spiced rolls, 11 to 112 c ; broakfast bacon, 12 f ; smoked hams, 131 to 1 fc ; mess pork, $\$ 17$ per barrol. Sausage aro quated: fresh pork sansage, 10 c 1 lb .; bologaa do., 8c lb.; Germin do., 9 c lb , ; ham, chickon and tonguo do , :2 par $\frac{1}{2} \cdot \mathrm{IL}$. packet.

## land.

Pure lard is held at $\$ 2.25$ per 20 pound pail, with compoumd lard at $\$ \geq$ por pail. outcise:
Jobbing at 12 fc in small lots. A large lot in first hands was refused at lle.

## HIDKS.

Round lots of fro\%en hides are quoted at 3., to 3 ife per pound. Inspected cows y luoted : No. 1, 4 c : No. 2, 3c: No. 3, 2c. Calf, 4 and 5 c for No. 1 and No. 2. Sheepskins are quoted at 50 to 75 cents cachas to uuality. Tallow ajc for rough to $\overline{\mathrm{j}} \mathrm{c}$ for good rendered. vegetamets.
Considerable movement is taking place in potatoes, for shipment to the States. Quite a number of car lots went forward last week. Shippers are bnying at 30 c per bushel delivered at cars. With milder weather prices would perhaps be higher. Prices for other vegetables are turnips, $2 \overline{\mathrm{c}}$ to 30 c per bushel; parsnips, 2 to 2le per pound; carrots, $75=$ per bushel; beets, 40 to 50 c per bushel; cabbage, 75 c per dozen, for good, 1 s to quality ; onions, 3 to 4 c per pound; Spanish do., Sl.jo per crate of 30 lbe. nett; celers, 35 to 60 c doz heads. pressed pootarr.
No wholesale stock hell. Guod turkeys will bring 12 to 1 jc per pound amd chicken3. 13 c , for choice on the market

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mhessen meats.
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There is a firmer tendency in meats. In beef there has been no advance, but stocks of frozen are not large, and good fed fresh killed beef will have i frmer tendency when stocks of old are cleaned up. City wholesalo butchers are talking of 7 c per pound for fancy Faster beef, but nothing is guingover 62 yot for city dressed. Not much country dressed beef is offering, and the best will bring from 4 to 5 per pound. Button is again higher. One lot sold at lohc. Stocks are scarce, and prices may go cven higher, unless supplies come iu from some quarter. Hogs are stesdy at 6$\}$ to : $\ddagger \mathrm{c}$. Hardiy anything going over 7 c per pound. A little veal is offering and good briogs about 8c per pound.

HAT.
Pressed hay on track oflering at $\$ 7$ to $\$ 7.50$ per ton. Loose on the street market abundant at $\$ f$ to $\$ 6$ per ton.

## Statistical Wheat Information,

Imports into the United Kingdom during the week ended March 7, aggregated 230,090 brls flour and 922,000 bu wheat.

During 1590 the United Kingdom imported $\overline{5}, 240,000$ bushels of La Plata wheat, and it is estimated that $6,400,000$ bushels will bo im. ported in 1891.

Of the reccipts of wheat at دlicncapolis for the week ended March 7, reaching 1,153 cars, 134 of them, or 11.5 per cent. werefrom ivash. ington and castern Oregon.

The visible supply for the United Kiugdom decreased 050,000 bu ; that is the consumption excecded the imports of wheat and flour and farmers deliveries by that amount.

Whest and llour imports into France for the first half of the crop year, ending February lsc. ajual $21,973,2 j 0$ bu of wheat, against 14,758, . 000 bu for the same time lest ycar.

A year ago Thursiay May wheat at Duluth closed at Slife per bushel for No. 1 haril. Chicago closing wias $\bar{i} S_{s}^{3}$ Mar, 79 g May, $\Lambda_{t}$

Minneapolis on tho same day May raugod at 7ad to 78 and Mar. at 7id.

The visible supply decreased $1: 35,661$ busisels during tho week ended March 7 . For the corresponding woek last year the decrease was e 52,000 bushels. The total storks at all points eoumerated in the statement aggregate 22,790 . 750 bushels against $25,314,149$ bushois last year.

Bradstreet's report on Weduesday Inst showed a decrease of $100,600 \mathrm{bu}$ during the week in the available supply at 1,000 prints cast of the Rocky mountains; decrease previous week 1, 145,000 bu; decrease for the corresponding week last year, $\$ 17,000 \mathrm{bu}$. Bradstreet's report of available stochs showed a decrease for both coasts for the week of nearly $1,600,000 \mathrm{bu}$.

The following table shows the exports of breadstuffs and provisions from the principal Atlantic scaboard ports for the week cnding March 7, and the corresponding week last year:-

| I ricies. | 1 sin. | 153). |
| :---: | :---: | :---: |
| Flour, barrels. | 130,800 | 170,500 |
| Wheat, bushels | 175,300 | 376,700 |

The amount on ocean passage as per state. ment on Tuesday last, increased $1,336,000 \mathrm{bu}$, making the available supply $49,256,750 \mathrm{bu}$, against $52,154,1: 39$ bu for the corresponding date last year, $50,750,385$ bu two years ago, $53,700.966$ bu threc years ago, 75,946,178 bu in 1887, $69,3: 1,419$ bu in 1886, and $74,713,107$ in 1585. The amount ous ocean passage increased 952,000 bu for the corresponding week last year.

Total receiptsat the fourpriacipal spring wheat points since Aug. 1, the beginning of the crop year foot up, Minncapolis, $37,414,836$ bu: Duluth, 11, $20,242 \mathrm{bu}$; Chicago, 11,354,603 bu; Milwauked, $4,936,416$ bu inaking a total of (6i, 476,097 bu against $70,083,941$ bu during the same time last year and $47,251,460$ bu in $185!$. The total receipts of wheat at the four principal wiater wheat points, Toledo, St. Louis, Detroit and Kansas City from July 1 to date are $2: 3$. 040,652 bu, against $25,065,540$ bu in 1500 and $26,24!, 9132$ bu ia 1899.

## Toronto Grain and Produce Prices.

Wheat-Therc was a stroug feeling on the market, prices were fully le higher tnan a couple of days ago. There were numerons en quities from millers for winter whe.ts, but the busincss done was limited, prices asked being too high for their viows, and were only pais? when they must have the wheat. The majorits of millers are waiting for lower prices on whe.t or better prices for flour. Manitolas whenta were firmly held. No. 1 hard offered at sl. is; No. 2 hard sold at $\$ 1.07$; No. 3 hard sold at 9ic. No. 1 frosted offered at 9oc. -Emphirr, March'I

Wheat-At Carlcton Junction hard sold by sample at $\$ 1.03$ and No. 3 hard at lic. No. spring outside sold at 92 c . Nio. 1 frosted was offered at 85 to S9c and No. IO nt isc, with itm bid.

Oals-White, ontside, was offered at .the with tic bid. White was offered at 40 c to shup now, with fic bid.
Flour-Blanitoba patent, $5.5,25$ to $\$$ S.:30; /w. strung balcera', \$1.S5 to $\mathrm{SN}^{2}$; Ontario patenta, S1.50 to $\$ 4.75$; straight roller, $\$ 5.10$ to $\$ 4.0 \mathrm{~m}$. Produce-Quotations are: Bcans, $\$ 1 . j \mathrm{j}$ tu

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 <br> <br> CIGARS.}

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Dungon, Roglegiflor.

S1.75; potatoes, per bag, on track, SO to 90c. cric I apples, 7 ? to 3 c ; ovaporated, 12 ! to $142 ;$ eggs, fresh, $16 \frac{1}{2}$ to 17 c ; sheepskins, $\$ 1$ to $\$ 1.40$; hides, green, No. 1, 5 to $\bar{J} \mathrm{c}$; wool, 20 c ; onions, per barrel, $\$ 3$ to $\$ 3.50 .-$ Eimpire, March 10.

## Hontreal Live Stook Markets.

It the East Find abattoir this morning there were 300 cattle, 60 calves and 30 sheep. The attendance of butchers was large and all ap. peared in need of stock and business was in conseyuence better and sales freer than for some weeks, the stock being well cleaned up early. The choice cittle sold from 3 jec $\overline{\mathrm{j}} \mathrm{e}$; lut good butchers' stock sold at 41 c , medium at tcentic and culls from 3cin tc. Milkman's strippers sold at $\$ 30 @ 350$ a piece. Good calves sold frecly at Eifn. 10 , and sheep and lambs at tyen tic per pound. Montreal Gasetle, March $10 t h$.

There has been a decided improvement in the canncil goods market, says the Montrcal rin:rlle. The demand for corn, peas and tomatoes being very brisk. In conse.jucuce these lines are held very firm by jobbers, the follow prices about representing their views. Tomatres, $\$ 1.2 \mathrm{j}$; corn, $\$ 1.20$ to $\$ 1.30$; peas, $\$ 1.2 \mathrm{~J}$ 6151.30.

Turs Scattlo Typographical Union, in Suattle, Washington, has decided to abolish piece-work nu all the daily papers, and establish an eighthour working day, with a minimum scalc of Si prer day. Hereafter rork will begin on the unoruing papers at $7.39 \mathrm{p} . \mathrm{m}$. Tho netion of the union has been adopted by the p.oprictors.

## Iumber Onttings.

E. A. Dateman hus opened a lumber yard at Hartney, Man.
The length of the large band saw in McLaren's mill at New Westminster, 13.C., is 46 feet.
It has been finally settled to rebuild the big MeLaren lumber mills at Ottawa, which were recently destroyed by fire.
The Fraser River Lumber Company, Ltd., has been incorporated with head oflice at New Westminster, B.C. The directors ale : M. (i. Terh ue, Grier Starett and Joseph Saint.

Prices in Manitoba Gountry Markets.
Prices to farmers at principal country points last week were :
Brandon. - Wheat, best i:2c, oats 2s to 30c, barley $2 s$ to $3(1) c$ bushel, four $\$ 2.50$ to $\$ 2.90$ hundred, bran $\$ 10$. shorts $\$ 12$ ton, potatoes $2: 3$ to 30 bushel, hay baled $\$ 10$ to $\$ 12$ ton, butter 16 to 20 c 16 , eges 15 to 20 c doz Live stock, cattle 3 to $3 \mathrm{fc} \mathbf{1 6}$, hogs 6 f to ic lb , sheep $\overline{5}$ to 5 dc lb .
Carberry Wheat, best, 70c, oats 30c, bran $\$ \stackrel{\text { shorts }}{\$ 11}$, butter 20 c , eggs 20 c .

Norden. - W'heat, best, $\overline{\mathrm{Ia}}$, eggs 20 c butter 17c, flax Sl.
Deloraine Wheat, best, is to soc, oats $3:$ to in5c, potatocs 25 to $30 \mathrm{c}, \operatorname{cggs} 1 \mathrm{Sc}$, butter 1 Sc , dressed hogs ic , do. beef $\overline{\mathrm{j}}$ to Gc , do. mutton 10c.
Minnedosa. - Wheat, best, 75 c, oats 30 to 3j̃c, butter 20 c , eggs 20 c , diressed ments, becf 4 to 5 c, hogs 6 to $6 . \mathrm{fc}$, mution 7 to Ac .

Virden. -Wheat, best, 7ic, oats :ijc, barley 2 c c, butter 20c, eggs 20 c .
Kapid City. - Wheat, best, 75 c , oats $3: \mathrm{ic}$, barley 28 c, eggs 20 c , butter, tub, 15 to $1 . \mathrm{c}$, rolls, 15 to 20 c .

Boissevain. Wheat 50 to 75 c , oats 30 c , butter 20c, eggs lĩc.
Regina, Assa. Wheat, 50 to (i0c, oats :3ic, butter $25 \mathrm{c}, \mathrm{cggs} 2 \mathrm{j}$, dressed beel 5 to 7 c , do hogs, if to Sc lb .

Moosomin. - Wheat 75 to 78 e for hest, oats it to 39 c , baricy 25 to 30 s , butter 17 to 20 c eggs 20c.

One McCallum contemplates going into the meat business at Scikik, Man.
The Selkirk Fish CJ, Selkirk, has received a large boiler and engine which they intend put ting into their barge, the Sultana. The work of putting the machinery in has now com. menced.

Jos. Carman, wholesale fruit and commission dealer, Winnipeg, has received the agency for the Brandon Mour and ontmeal mills, and will handle the products of these mills in Winnipeg. He will continue his produce and commission business, but contemplates discontinuing the handling of fruits.

Alr. lack, of Carscaden, Peck \& Co., whole- $_{\text {ec }}$ sale clothing, Winnipeg, we are sorry to lcarn, is seriously ill. He returned from the east a couple of weeks ago, and contracted a severe cold en route, which has settled into a complication of pleurisy, pneumouia and bronchitis. Though scriously ill, his cuse is nut considered realiy dangerous.


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Complete get of Sainples with J. N. Alpasis,
Rooms 14 and 15, Rowan Block, Winaipeg.
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 STRANG \& CO.

Wishart Block, Markot St. Best,

## WHOLESALE GROGERS

AND DEALERG IS
Provisions. Fines and Liquors, WINNNIPERG:

## Uhigago Board of Trade Priogs．

On Monday，March 9，wheat opened g to fe higher than Saturday＇s close．Myy oponing at Sl． 01 g and July at 97 hc ．Prices liad a range of 2 to 3 c ，and closed higher at the top．Corn closed about 2 fc higher，and oats about 1 tolle higher．Closing prices were：－

|  | Mar． | ． druil | Slay． | Inty． |
| :---: | :---: | :---: | :---: | :---: |
| Whoat | 1．001 | $\cdots$ | 1128 | ［13 |
| Corn ．．．．．．． | 091 | 100 | 01 | $6!$ |
| Oats |  | －－ | 61 | 1118 |
| rork | 8.50 | 9．92\} | 10.05 | 10.41 |
| Lard | 6.75 | 5.85 | 50 | t1．： 0 |
| Short ltibs | 175 | ＋ 3 Fil | 5.70 | 5．2） |

on Thesday the oponing was the highest for wheat．Later Prices broke and closed lower for wheat，corn and oats．Closing prices were：

| Whest | Mar． | April． | May． | July： |
| :---: | :---: | :---: | :---: | :---: |
| Corn． | ๓ђ | 3 | （6） 2 | 4 |
| Oats | －－ | －－ | 611 | 46 |
| Pork | 9.90 | 10023 | 10．1： | 10．173 |
| Lard． | 3．80 | 690 | 1.00 | （i）${ }^{\text {a }}$ |
| Short lltbs ．．．．． | 4.75 | 4．93） | 5.03 | 6．273 |

On Wednesday May wheat ranged from Sl．00t to $\$ 1.01 \%$ and July from 97 to $98 . f \mathrm{c}$ ． Closing prices were slightly higher than yesiar． day．Corn and oats made big advances． Closing prices were：－

| Wheat | Mar． 03 | April | $\begin{aligned} & \text { Nay. } \\ & 1.010 \end{aligned}$ | July 183 |
| :---: | :---: | :---: | :---: | :---: |
| Corn | 62 | 62 | 623 | 60 |
| Oats | － | －－ | 533 | 471 |
| Pork | 1055 | 10.05 | 10773 | 11.10 |
| Larl | 1.10 | 0．173 | 0.213 | 0581 |
| Short Ribs ．． | 5.00 | 6．123 | 6.25 | 5.612 |

（in Thurstay wheat opened weak on bearish opening cables but advanced sharply on the receipt of higher elosing quotations from the foreign exchanges，and a report that the French monetary institution reported in ditticulties would be assisted by other institutions in Paris． The market closed firm at an advance of $1 \geqslant$ to lic．

|  | Mar | April． | May． | July |
| :---: | :---: | :---: | :---: | :---: |
| Wheat | 1.001 |  | 1．03\} | 1.00 |
| Corn． | 09 |  | 631 | csl |
| Oats |  | －－ | 535 | 4：3 |
| Pork | 10.00 | －－ | 11.15 | 11．521 |
| lard | 5．2．3 |  | 543 | $5 \%$ |
| Short |  |  |  |  |

On Friday wheat was lower under the in． Huence of better weather，heavier receipts and a general desire to realize profits．Closing prices were ：－

| Wheat ．．．．．．．．． | Mar． 914 | April． | May： <br> 1.01 ？ | July． 08 |
| :---: | :---: | :---: | :---: | :---: |
| Corn ．．．．．．．．．．．． | 603 | － | 617. | $1] 60$ |
| Oats ．．．．．．．．． | －－ | － | 51） | 43 |
| Porik | 10．35 | $\square$ | 10．iij | 11．12 1 |
| Lard ．．．．．．．．．．． | $5.92\}$ | －－ | 6．1i！ | 6．42！ |
| Short Ribs | －－ | － | － | －－ |

Following were closing wheat quotations on Thursday，March 12th：－

|  | Mar． | Aprit． | Ma3 | On track |
| :---: | :---: | :---: | :---: | :---: |
| No． 1 hard．．．．．．．．．． | 100 | － | － | 100） |
| So． 1 ncrthern ．．．．．．．． | 183） | 093 | 921 | 985 |
| So 2 northern．．．．．．．． | 03 | 08 | － | N1 |
| dils wheat clowelat | Ijc． |  |  |  |

Flour．－A fair quantity of flour was sold in the last week，and it went at a moderato ad． rance in prices．The time is near when there ought to be an increaso in activity．There is the usual period of briskness in wheat move－ ment and in speculation，that arouses a flour masket from the ordinary quietness of winter．

Tho indications point strongly that way now， and without a serious set back in wheat，millers are looking forward with some confidence． The foreign demand has pickod up．Quoted at $\$ \$ .85$ to $\$ 5.20$ for first patents ；$\$ 1.70$ to $\$ 1.85$ for second patent；$\$ 3.93$ to $\$ 4.40$ for fancy
．＇export bakers；$\$ 1.50$ to $\$ 2.3 \mathrm{j}$ for low geades，in bage，including red dog．

Brau and shorts－（quoted at $\$ 16$ to $\$ 16.25$ for bran，$\$ 16.00$ to $\$ 10.2 .5$ for shorts，and $\$ 16.50$ to 16．7．）for middlings．

Oats－Quoted at is to sle by sample．
Barloy－Quoted at 55 to 63 c for good to fine samples of No． 3.

Feed－Millers held at at $\$ 22.00$ to $\$ 2250$ ， with corn meal at $\$ 20.50$ to $\$ 21.50$ ．

Butter－Creamery， 20 to 23 c ，dairy $1+$ to 27 c ， rolls， 14 to 20 ，packing stock， 8 to lisc．Prices are high and firm．
liggs－muoted at is to ls？ c ，incluting cases．
Potatocs－Firm and in good demmen．Quot． ed，rose， 6 is to 800 ，fansy stock， 75 to 85 c ， mixed lots， 69 to 70 c per bushel，in car lots． Siweet potatoes，$\$ 3.25$ to $\$ 42 \overline{5}$ per barrel．

Apples－Car lota，$\$ 4$ to $\$ 5.50$ barrel．－Sum－ marized from Market Rerorl，March 12．

## Inunth Whoat Market．

Tho highest closing price roached at Duluth during the week was on Thursday，March 12， when cash closed at $\$ 1.00$ ；and May at $\$ 1.05\}$ ． On Saturday，March 14，prices decined le． Cash closed at 98fc．March and Ap－il option opened at 93je and closed at 9Shc，May option opened at $\$ 1.04$ and closed at $\$ 1.03$ for No． 1 hard．The closing prices were exactly the same as a week ago，so that the gain earlier in the week has been entirely lost．

## Minnoapolis Closing Price Wheat．

The highest closing price record ad at Minue． apolis during the week was on March 12，when March wheat closed at 9S．2c，and May at 991c per bushel．Oa Saturday，March 14，wheat closed at 97ac to 97 per bushel fo：No． 1 nothern，May option．July option closed at 99今心．March and April option closed at $!97 \mathrm{c}$ per bushel．These prices were 1fe to $1 \frac{1}{2} \mathrm{c}$ lower for Miy，but le higher for Marchand April．

## A Bad Pailure．

One of the ugliest looking failures which Winnipeg has had for some time occurred last week．On Monday morning it was announced that the rotail establishment of Chevrier \＆Co． had been bucaed，with almost the complete destruction of the stock．A little later it was announced that Chevrier had assigned．It soon became apparent that the assets of the concern would be very snall and the liabilities propor－ tionately very large．The only available asset is the insurance on the stock，amounting to $\$ 7$ ， 500 ，while the liabilities are about $\$ 40,000$ ． The nominal value of the stonk before the fire， was placed at about $\$ 18,000$ ，while the remnant left fro．n the fire isnot worth probably over $\$ 500$ ． This statement shows Chevrier to be in a terri－ ble state of bankruptcy before the fire，even allowing the fullest value placed on the stock， which is no doubt considerably morg than its real valuc．His statement is that he had in． vested $\$ 17,000$ in the St ．Catherine＇s Lamber company，which had sesulted unprofitably，but
allowing for this sum，there is still a discrep． ancy of several thousand dollars in the show． ing．

The St．Catherine＇s Lamber（ o ．is composed of a syndicate of parties who procured an er－ teusive area of timber Iands from the Dominion government in the disputed teritory，district of Algoma．This territory was awarded to Ontario，together with tho timber and minerals， and transfers of timbers，etc．，by the Dominion were therehy rendered unll and void．The tim． ber lands hold by the St．Catherine＇s Lumber Co．accordingly reverted to the（）ntario govern ment，as the Dominion had no power to trans． for what it dit not possess．In the mean． time，however，the company had spent consider able capital in developing the property，which money is apparently sunk，though an effort is being made to hold the Dominion lisble．This explains Chevrier＇s investments in the lumber concera．

Of the total liabilities，about $\$ 22,030$ is owing to Gault l3rus．，of Montreal，three to four thousand is distributed among Winnipeg cloth． ing and dry goods houses，and the balance is widely distributed among castern houses． Chevrier was engaged until very recently in the mauufacture of clothing at Otlawa，in addition to his western business ventures，and this accounts for his large liabilities to the Montreal house，from whom he purchased his cloths large＇y．He has also been interested in different trading enterprises in the west，though just exactly in what way is one of the things which is puzeling lis creditors，and is a point upon which they would like to have mo：e light．

At any rate，so far as the assets at present in sight can be sized up，the outlook is not very encouraging for the creditors，and it is doubt． ful if they will be able to find any other properts upon which they can realize．The showing is not a creditable one for the insolvent， taking his own statement，for from this it ap． pears that he has simply been buying goods， turning them into cash and investing the pro－ ceels（which should have gone to pay for the purchases）in sisky speculative ventures．This much is sertain，that a large portion of the liabilities is chargeable to hisspeculative or other ventures outside of his Winnipeg business though his connection with these outside enter－ prises is not clearly understood．

## Moutreal Stuvk Market

Reported by Osler，Ham＇nond \＆Nanton， March 14， 1891 ：

| İwiss． | Sellers． | unc |
| :---: | :---: | :---: |
| Bank of Montreal． | 226 | 294 |
| Ontario．． | 117 | 114 |
| Molsolis | 1531 | 1593 |
| Toronts．．． | 292 | 215 |
| Merchanta | 14 | $1: 3$ |
| Uuton | － |  |
| Commerce．．．．．．．．．．．．．．． Miscellancous． | （\％）｜ | 1288 |
| Montral Tel | 103 | 10. |
| Rich．A Ont．Sav | 501 | 55］ |
| City Pass．İy．．．．．．．．．．．．．． | 192 | 1853 |
| Montreal Gas | 212 | 9113 |
| Canada N．W．Land Co．．．．．．．．．．． | 76 | 75 |
| C．P．R．（Montrcal）．．．．．．．．．．．．．．． | 7i3 | 7 |
| C．P．IR．（I．ondon） | － | ：3 |
| 3oney－Time．．． | i |  |
| Stoney－0：Call．．．．．．．．．．．．．．．．． |  |  |
| Steritur Go Days，N．Y．Iosted Rate．． | 4 Sc |  |
| ＂Dcmand＂＂＂ | 4S1 |  |
| － 60 Days Montreal Rate Bc． tween Banks $\qquad$ | 91 | 3.1 |
| －Denand Montreal Rate Re． tween Banks $\qquad$ | $0.13 .16 \quad!1$ |  |
| －New Yozk Exchange Montreal finte Between Banks．．．．．．．． |  |  |

## WILLIAM JOHNSON COMPANY．

OUF SPHCIATMIBS ARH， Johnson＇s Decorators Pure White Lead ＂Pule Liquid Paints． ＂Pure Colors in Oil．
＂Superfine Coach Colors in Japan． ＂Magnetic Iron Paint． ＂Sun Vernish for Universal Use．

Toronto Hide \＆Wool Co
Wholesale Dealers in

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88 Princess St．，WINNIPEG
83 and 85 Front Street East，－TORONTO． bropristor
Efo we will be in the market this season as usual for all classes of Wool，and are prepared to pay the highest mar－ ket prices．

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The most perfect Flouring Mill in Canada，CAPACITY 2，000 BARRELS A DAY．
Barrel Factory at the Mill and Grain Storage Capacity of 550,000 bushels in addition to which we have a system of handling Elevators throughout the Northwest．
All Grade of HARED WHIBAT FLOUR lia Barrele and Baci． Offices at ：MONTREAL．KEEWATIN．WINNIPEG．


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 WIEOIESA工耳，Allberot IBunlidimqus Victoria Square，MONTREAL．

Representel by WM．H．LEISHMAN， Sample Rooms，Nox． 30 and S2 MeIntyre Block TVAxailpest ，IMEan．

# THE TWO STRONG 

POINTS OF

－Antrian
its large pergentage of strenath－giving elements AND

It fuils the FSSENTIAL CONDITION of a PERFECT FOOD

15drem Allan，Praidsat．John YeIechoie，Snperiatondent．
1．H．Brjagas，Fien－Prasidant．I．I Wullians，Sen－Traks．
THE VULOAN IRIN COMPANY，
brass \＆iten poenders，
Uignt and Havy Formings，Fingino and Boller Works Millwrightiog．
GENERAI，BLACESMITIING， All Kiods of Machloery．
Poins Dodglas $\overline{\text { Av．，}}$ WINNIPEG

## J．x．8BY． <br> hugh blatn．

 siby，Blain \＆Co． WHOLESALE GROCERS， COR．FRONT AND SCOTT SIS．． TORONTO．Frepresented in Manitoba and the Northwes Territories by Jaskes DowLer， 130 Donald Strect．Winnirpo．

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Fine Ales，Extra Porter and Premium Lager．
Most Extensive Establishment of the kind in Western Canada．

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Thomas Davidson and Co．
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Office and Sample Room－ 474 St．PaulStreet MONTEEAT。
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## McBean Bros．，

 GRAIN，PRODUOE AND COMMISSION MERCHANTS．214 William Street，－WINNIPEG．
Liberal advances made on Consignments．
－correspondrane invitrd－
Montreal house－－A．G．meblifin．

## Prices at Montreal.

Flour-In spring wheat flour there has been a fair amount of business on local account, with sales of strong bakers at ©5 Quoted: l'ateut, wintei, Si. 15 to $S i 25$; patent, spring, 8525 to $\$ 560$; straight roller, $\$ 4.70$ to $\$ 485$; extra, $\$ 4.30$ to $\$ 4.50$; supertino, $\$ 3.50$ to $\$ 420$; fine, S3 20 to $\mathbf{8 3}$ 「5; city st. ong bakers', $\$ 5$; medium bakers', \$475; Ontario bags, extra, \$2.05 to \$215.

Bran, etc. -The bran market is guiet at $\$ 17$ to \$17.50 on track, the salo of a lot of Manitoba being quoted at the inside rate. Broken lots delivered have sold at SIS. Moullic is itcady at $\$ 22$ to $\$ 2 \overline{7}$ per ton. Shorts have been placed at $\$ 19$ to $\$ 20$ and middlings $\$ 20$ to 321 per ton.

Wheat-In Manitoba wheat the feeling is quite strong, No. 2 hard being quoted at $\$ 1.07$ to $\$ 1.08$, but in the absence of business to amy extent prices are nominal, No. 3 hard is quoted at 06 to 97 c , and No. 1 frosted 85 to 86 c , but these figures are more or less nominal.

Barley-Malting grades aro quoted all the way from 60 to 70 c . Sales of No. 3 have been made in tho West at 50 to 52c f.o.b. Feed barley is quoted at 49 to 5!c with sales at both figurcs.

Oals-The market keeps very strong, holders of Ontario white oats asking 54c or 2c moro than last reek. Manitoba white are quoted at 51 to 52 c , aud mixed at 50 c , sales having been made at that, 50 c per 34 lbs .

Oatmeal-The advance previously referred nas been maintained ordinary standard being quoted at $\$ 250$ to $\$ 260$ per bag, and rolled at S2.6s to $\$ 2.85$ as to quantity. Standard in barrels is quoted at $\$ 5.40$ to $\$ 5.50$, and rolled oats $\$ 5.60$ to $\$ \mathbf{5} .75$ with granulated at same figure.

Eggs-A car from the States was solil at 18 c to 19 le , but the market is firm at 19 c , and some dealers look for better prices. The colder weather has started prices in an upward direction.

Dressed poultry-Realizell 10 to lle for turkeys, and 6. to 8c for chickens.

Potatoes-The sale was reported of 2 cars at Foc per bag of 90 lbs ., and several round lots of choice Rose were sold at 80 c . Sules of Canadian Rose havo been made in New York within the past week at $\$ 3$ and $\$ 3.121$ per 1 SO lbs.
Apples-Choice varicties such as Spies command high prices. Fair to good qualities have sold at $\$ 3.50$ to $\$ 4.00$ per bbl.; fancy selections of Spies have sold in a jobbing way at $\$ 6$ to $80.50 \mathrm{pe} . \mathrm{rbbl}$.

- Butter-The local demand is taling all offer. ings of fivest creamery and dairy for table use at full prices, but medium and inferior grades are difficult to move. Several lots of creamery have bcen taken for the local trade at 23 to 24 c for tinest. Eastera Towaships is selling at 20 to 21c. In Western there has been some onquiry at 12 to 15 c , and inferior 6 to Sc. Kolls 13 to 15 c .

Cheeso - The strong position of the market has received no check. Sales have been made of finest August at $10 ; 1$ to $11 c$, and medium goods have realized 10 to 103 c .

Provisions-Sales of Caneda short cut have token place at $\$ 15$ to $\$ 16$. The lard deal partook of a new feature this weck in a further rut of $2 \frac{1}{2}$ per pail, the present price being $\$ 1.10$ per pail of 20 lbs . or 7 c per lb. Smoked meats -Hams, 11 to $12 \mathrm{c}, \mathrm{bacon}, 10$ to llc.

Drossed hogs-Dealers claim that $\$ 5.75$ to S5.83 is a fair range of juotations. Smallor luts have sold at $\leqslant$ S. 90 .

Livaporated apples-13usin'ss appears to be confined to jobbing lots at 13 to 133 c per lb . D.ied apples-Changing hands upon a basis of 8 to 9.

Gallon apples-d fair enquiry is experienced at $\$ 3.2 \bar{y}$ per dozen tins.

Ouions-The market is stcady with sales re. ported of Spani-h at 90 to $\$ 1$ per crate, and $\$ 3.50$ per case. In Cunadian ouions there is a fair local demand with business at $\$ 3.50$ per bbl.
Hides-A few hiacs taken from butchars at 6 to 6 fe per lb. for No. 1, but Quebec tanners are kicking against paying over 62 c for No. 1. Calfskius are steady at 7c.

Grocenies-A good demand for refined sugar has been experienced during the week at steadily maintained prices, 6fo having been paid for granulated which is fe lover than the same grade is selling at in New York. Yellow range fiom 5k to fise for low grades to fair, and 52 to $5{ }^{3}$ for brights. In syrups, both in wood and tins, sales reported at from 3 st to 3 sic , choice amber being quoted at 38 to 4 c as to quantity. In inclasses there have been a few sales of a jobbing character at 33c for Barba. loes and 25 to 30 c for Antigua. In coffeo a large business has transpired in this market during the past week, mainly in Rio, several good sized lots having changed hands at 20 c sixty days, and 2le four months.

Dried fruits-At tho close of last week a good demand sprang up for Valencia raisius, several good sized lots boing placed at Gc for common and 6itc for good brands. A good demand has been experienced for currants and under light stocks prices remain firm at 53 to 61c.

Hardware-The pig iron market is in a very unsatisfactory state, now that the demand from Ontario is supplied nimost exclusively by United States iron. Pig iron is quoted bere at $\$ 22.50$ to $\$ 23$, Carnboro at $\$ 21.50$ and Eislinton at $\$ 21$. Bar iron is unchanged at $\$ 2.20$, although that figure is well known to have been shaced. Tin plates aro extremtly quiet at $\$ 4.50$ for coke und $\$ 475$ to $\$ 5.25$ for charcoal. In Canada plates the market is unchanged at $\$ 3$ to $\$ 3.10$. Terue plates are steady at $\$ 9 \mathbf{2 5}$ to \$8.50. In retals there is an casier feeling in copper, as sales have been made of Orford brand at 139 to 14 c per 1 lb . during the past fow days. Tin has been placed at $22 \frac{1}{2}$ to 23 c . The card prices of nails is quoted at $\$ 240$ for iron and $\$ 2.50$ for steel.

Money - Money is abundant and loans on call have been negotiated at 4 and $\frac{4}{2}$ per cent., one amount of $\$ 50,000$ being placed at the inside figure, notwithstanding the reported general dullness of trade. Regarding discounts the ruling rates are stil! 6 to 7 per cent., although some week conrerns have to pay as high as 8 por cent. at a pinch. A leading banker of this city stated a few days ago that thero were plenty of calls for funds but lenders wore as rticular as ever in demanding undoubted collateral, and that quite \& numbor of applicants have to be refused on account of inability to furnish the recuired esecnrity.-Summarized from Trade Bulletin.

## The Cofiee Market.

I'ho New York Commercial Advertixer says: "Over the condition of the marknt for Rio and Santos gra les opiniuns difigr to some extent very maturally, but hardly to 0 radical tone, and on the whole tho feeling may be considered as conservatively cheerful. Cost is pretty fall, and deliveries have been free for some time past, but the general st itistical position improves if anything, and tho visible supply is considered small enougl to warrant carryiug against any dopressing effurts that may be put forth. Fiven jobbers are not adverse to giving the market some assistanco, as they are owners of considerablo stock in one position or another at a cost that requires the realization of at least present or better figures to let them out whole. Some also argus that consumption promises well enough at current cost, and that a large proportion of depeudent territory has not yet been heard from. The speculative olement has not been particularly demonstrativo of late, either for ordinary regular form of truding or in a manipulative way, but the general tendency has appeared favorable for standing under the near-by optione, and they have shown the greater strength on all fluctuations. Europe, too, has appeared slowish and hesitating, and many of the trade hold to the opinion that the old and most powerful bulls are a trifle opposed to any further advance just at the moment, not through any special change of sentiment, but because such course would interfere with their plans. Jo-day the deal in [options was not very large, but there was a strong uppish msrket, and the close found an irregular additiou of 15 to 30 points to the line of valuations prevailing. So far as the position of Brasils themselves were concerned no positizoly new features came out; but a material reduction in the Government estimate of the Java crop induced very light offering, and luyers trying to cover pushed the market as noted. On tho street, the feeling seemed to be even stronger than upon Change, quite liberal trading taking place, and at the highest rates yet reached in some cases, especially when the class of coffee handled is considered; and, while the demand seemed to be fairly well met, the close found a retention of strong, confident feeling through. out."

During one week recently the number of cattle exported from Chicago direct to British markets teached 8,000 head. The exports were fully one hundred carloads greater than for the corresponding week 'ast year.

President James J. Hill, of the Great North. ern railway, arrived from Europe recently. During a few weeks in London he completed financial arrangements that will enable him to push his road through to the Pacific ocean in very short order. His trip, his friends say, was in every way saccessful.
An unrevised statement of internal revenue of Canada for the month of January last shows a revenue of $\$ 535,293$, compared with $\$ 528,735$ for the same month lust year. The value of the goods entered for consumption in the Dominion for January last was $\$ 8,317,877$, as against \$7,416,166 for January, 1830. The duty collected was $\$ 1,610,459$, as against $\$ 1$, 625,622 for January, 189J. The goods exported wero $\$ 4,294,959$, or an increase of $\$ 1,053,689$ over the same period for 1880 .

## British Columbia.

E. II. Cole, grocer, Vanconver, has sold out. Horsos from Oregon are being brought into tho provinis.
Customs collections at Nanaimo for Pebruary woro, $8.5,053$.
Mrs. (Iarrison is crecting n new hotel build. ing at Chilliwack.
W. II. Webler has opened in the commission business at Victoria.
billinghurst \& Melfenry contemplate oponing in wholesale liquors at Vietoria.
Sproulo has purchased the blacksmith shop of D. Docksteader at l'ort Hanoy.
Davis \& Taylor, painters, Vancouver, have added wall paper to their business.
A pump manufacturer from Mantoba contemplaves moving his works to Steveston.
A. T. D. McElmon, barrister, Nabaimo, who was stricken with appoplexy recently, is dead.
The Inland Rovonan seturus for the month of February, in lictoria district, amount to 87,036.12.
E. P. Hemorway, of Now York, has arrived at liancouver to take tho management of the City Foundry.
The business of the Vanconver Co-operative Co., tas changed hands and will be conducted by Stuart \& Burton.
E. P. Wickham just purchased the busincse and plant of tho Vancouver stram lanndry formerly the propetty of Smith \& Co.
IV. A!.Wherson has purchased the cauneries formerly owned by C. C. Hobsos id Co. on Bute Inlet. The eanucries will be moved to the Fraser niver.
Owing to some diaagrecment among the owners, says the Stevoston Enterprise, the Garry Point Cannery has been for some time in charge of a sheriff.
A meeting of the property dwners and residents of Centreville held a meeting recently for the purpose of taking some steps towards pro. tection against fire.
The new sainon canney at Lulu Island is approaching completion. It will have a capac'ty of about 20,000 cans for the season. It is also the intentiou to pack fruit and vegetables.
Victoria Time:: "Van Horne has raised the freight on sugar from Nontreal 25 per cent. for the benefit of the C. P. R. sugar refinery at Vancouver. This the constumer of yugar in Victoria now has to pay."
The death is aunounced at New Westminster of Thos. Mowat, fishery inspector. Mr. Mowat was a young man, ouly 32 years of age, and a diligent official. He has not been in robust health for sumo time, and recently suffered from gastric fever.

Gen. Lyman Bauks, coal prospector for the Oregon Improvement Company, has teturned to Seattle from Queen Charlotte Sound, where he has spent nearly a year, seeing what the prospectsare for opening bituminous coal mines. He said to a reporter, that they were now working a diamond drill night and day.
Time Commercial exchange list, which in. cludes cvery paper published west of the great lakes, has been increased by the addition of the Steveston Euterpuise, a new paper hailing from the Pacific province. Stevesion is a town on the Fraser river, near the mouth of this noble
stream. It is surrounded by the rich delta lands of the liraser, which produco such enormous crops A large number of salmion canneries are in the immediato vicinity, and a big saw mill is projected

The following oures have been published as represonting the loss by the recent fire at Now Westminster : II. T. Recil \& Co., handware, lose, $\$ 15,155.32$ : insurance, $\$ 9,000$; Ogle, Campbell \& Ficeman, dry goods, loss, \$23,437.48 ; insurance, $\$ 17,000$. Tyal is Co., stationery, loss, $\$ 18.003 .52$; insurance, $\$ 11,500$. Trapp \& Co., harlware, loss, $\$ 20,302.47$; insurance, $\$ 16,700$. W. E: Fales, furniture, loss, and insurance not yet knowa. \&. Stirskey, jeweler, loss, $\$ 3,507$; insurance, $\$ 3,200$. J. E:. Phillips, gents' furnishings, loss, $59,984.80$; fully insured. A M. Herring, drugs, etc., loss, $\$ 11,260$ inj; insurance, $\$ 9,030$. I. F . Bonson, saloon, no insurance. Ronssenu \& Co., boots, shoes and tannory, loss, $\$ \mathbf{S}, 236.6 .5$; insurance, $\$ 3,250$. Murray \& (ireig, painters, loss fully covered; insurance, $\$ 1.600$. Morey \& Co., stationers, loss, $\$ 3,000$; insuraace, $\$ 2,000$.
The following aro the foreign shipments of coal, from the Vancouver island mines, for the month of Febrnary :-
New Vancouver Coal Company ...... $\begin{gathered}\text { Tons. } \\ 31,950\end{gathered}$
Wellington Mines..... ............. 16,051
Union Mines. ......... ..... .. ..... 4,400
East Wellington Mines .............. 2,370
Total . .......... .... .........54,771
The customs revenue for the port of Vietreia for the month of Febraary amounted to $\$ 6: 3,690$, as compared with $\$ 42,915$ for the same month of last year. Imports were :-
Dutiable
. $\$ 213,00.3$
Free
49,402
Total
\$82:9, 467 кичоитs.
Produce of Canada. ........... ..... $\$ 12,492$
Not prodnce of Canada ............... 2,901
Total ...... ....... .............895,393

## British Grain Trade.

The Mark Lane Express of Mareh 9, in its weekly review of the British graiu trade, says: "Englisin wheats were firm, the average quota. tion being 32s ta. Foreign wheats were better held, with the finer grades in good request at 3is. At to day's market the return of frost and snow cansed a buoyant retail inquiry, and Einglish wheats were ls ad dearer. Foreign wheats were strong at an average rise of 1 s 3 d ; Russian tonched $35_{s} 9 \mathrm{~d}$, and Californian reached 40s Gil. Flour of all kinds was Gd higher, while grinding barley was $3 \downarrow$ higher, and malting barley od higher. Ccrn gained 9d. Oats, beans, peas, and rye advanced Gd."

Out of the twelve largese cities of the world Japan has three of them.

Floour in storc in Duluth on March 1 was S9,004 barrels, against 79,185 barrels last year.
The Interstate Grain Company, of Minneap. olis, is having plans drawn for a $1,003,600$ bushel elevitor.

Japas in 1889 had 27 cotton mills with 200 , 000 spindles, and the amount of cotton manufactured was $27,936,116$ pounds. The bulk of the raw cotton is imported from British India.

Italy's vincyards last year produced 621,. 502,000 yallons of wine against $500,000,000$ gallons in 1889.
Tirere are 1,401 abandoned farms in Massachusetts, covering 120,510 acres and having on assessed valuntion of $\$ 1,070,32 \mathrm{~s}$.
Mioneapolis Hour shipments from Jan. 1 to March 2 amounted to $1,013,62:$ bbls., agninst $1,113,050$ bbls during the same time in 1890 , and 741,172 in 1849.
Central Dakota, which suffered so severely from drought last year, is rejoicing in a heavy showfall this winter, this being regarded as favorable for crops next season.
Exclusive of Mediterrauean ports, about $3,600,000$ bushels of wheat woro recently reported afluat for Vrance, against only 200,000 bushels same week last year.
For Great Britain us a whole, the cultivated surface recorded ns farmed by its owners is 4, 863,000 acies, while that accounted for as in the hauds of tenauts is $27,92,000$.
The available supply of wheat has decreased $9,5: 33,000$ bushels since Jan. 1, according to Brallstreel's figures, ngainst a decrease of 12, 349,000 bushels for the same time last year.
Bradstreots estimates the stocks of wheat in second hands in Europe, afloat and in the United States and Canada, on March 1, at 99,-$:-23,000$ bushels against $95,342,000$ bushels last year.
Pradstrects makes the total exports of wheat and flour from both coasts, inciuding Montrea!, from July 1 to March 7 at 67, 926,000 bushels, against $73,074,000$ bushels for the same time last year.
Whatit di Gray, New York, in their weekly sugar circular say: ") Jon't forget that this is a rising year for raw sugars, and that before April granulated at 4he will look cheap from the raw sugar basis.
Archic Cassils, one of Montreal's best kuowa and most popular citizans died Saturday aged 4S. Cassils was a member of the leather firm of Cassils \& Co., and was a brother of Villiam, Charles aud John Cassils.
During the first two months of this ye?r Chica ${ }^{\circ}$ o has received $493,: 00$ cattle, $2.001,003$ hogs and 250,000 sheep, as against 516,182 cattle, 1,371,631 hogs and 330,426 sheep for the corresponding two months of last year.

Duluth public warchouses contain $4,005,371$ bushels wheat, of which $1,056,255$ bughels are No. 1 hard ; 2,079,4 45 bushels No. 1 northern ; $46 S, 219$ bushels No. 2 northern ; 192,2S4 bushels No 1 white winter; 95,213 bushels No. 3 spring; 127,417 bushels no grade spring ; 4,041 beshels rejected; 50,507 bughols special bin.
A big combination of breweries is reported from the States. It includes the Blatz Brewing Co., of Milwaukee and five big Chicago establishments. The company is known as the U. S. Brewing Co., with a capital stock of $\$ 12,000,000$. The Blat\% property is to be turned into the pool for preferred stock of the syndicate to the value of $\$ 3,250,000$.
Prof. Runamtnas, Domiuion Dairy Commis. sioner, in conncetion with the experimental farm department, at Cttawa, has propared a pamphlet giving full instructions and details for the erection, cquipment and management of cheese factories and creameries. The bulletia can be procured on application.

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|  | Garry and West Selkiris． |  |
| c 700 | iverville，Otterburnc，Do City and Emerson． | 21 |
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| GEO．OLDS， <br> D．McNICOLL， <br> Cen．Traffic Mgr．， <br> Gicn．Pass．Agt．， Moniryal． <br> Nontreal |  |  |
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| W．WiTYTE， |  |  |
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## Stacks of Cotton.

The cotton trade this year is confron:ed with conditions which it is safo to say have found no parallel within recent years. The primary feature is, of courso, the immense size of the season's yield, which has swamped all but the very largest estimates, and as yet no signs of an abating movement. 'The monthly report of Secrotary Hester of the New Orleans Cotton Exchango places the total amount of the crop in sight at the close of February at $7,411,000$ balng, an excess of 686,000 bales over the samo perind last beason, and an excess over the en. tire crop of 1880.00 of about 100,000 bales. Against this vast flood of supply the srade has not been able to oppose any sulficient barrier, and the result is that middling upland cotton at Now York is now lower than at any time since February 20, 1380, a year of great depres. sion in this trado. The samo is true of prices at Liverpool. The effect of the large movement on the visible supply has been to increase the world's total 600,000 beles over the total sup. ply at the samo time last year. - Bradideet'x.

## Iondon Fur Sales.

The following is a report of tho January fur sales at London, Eug., issued by P. R. Rolland i Sons, of London:-
The past year has been on the whole a good one for the tu: trade; the chisf feature presented being the extraordinayy rise in the value of the fur seal and of the wool seal (whitecone), the fact of which was already mentioned in the month of October. Great stress has been laid upon the short supply of the former, but when all descriptions are put together and quantities reckoneu up (Copper Island skins taking the place of the 80,000 Alaskas sinart), this is very wuch modified by the real facts that only 30 ,000 less skins in all were offered then in 1889. The statistics of the number of fur seals offered at public sale in Kondon for the last eight years are, in 1883, 171,205; 1884, 157,320; 1895., 180,059; 1886, 217,704; 1887, 226,378; 1885, 219,670; 1889, 214,577; 1890, 182,653. What quautity the coming twelve months will produce is, of course, uncertain as yet; some people think that the supply will be large and that some occalt information has not yet been furnished to the public.

The commencement of last year found the trade overstocked with goods left from 1589 , and the general desire was to use this stock before making more extensive purchases. The months of October, November and December brought in cold and favorable weather, which has continued with great severity up to the present sales. The furriers have consequently done well in most articles, perhaps with the exception of marten and miak. This year com mences propitiously, ano ithere is a ceitain liveliness which was wanting among the buyers of last season, for much old stock has been consumed, leaving room for future ventures.
The sales just ended were extremely well attended; Germany, as ustal, furnished tho greater number of buyers, but Eugland ag in did not contribute her eroper guo:a.

Beaver-In the Hudson's Bay Company's sa'e ( 63,419 , being 8,000 less in quautity than last year), are on an average 10 to 15 per cent. dearer ; some particular marks are up 20 per cent. The fur is taken for Germany, France and Eingland, and some skins for America.

In Messrs. Lsmpson's sale ( 6,035 ), a small collection of Alatks, Columbia and a fow Canada und Rochy Mountain sorts. Buyere were chiefly for Germany, some for France and America, but very few for London. Prices are 10 por cent. higher.

Musquash- In the Hudson's Bay Company's sale ( 554,104 against 310,280 last year), sold at 10 pur cent. higher figures, being wanted prin. cipally for Gormany, somo fow for Fagland and a smaller $\dagger$ uantity for Anorica or for specu. lation.
In Messrs. Lampson's sale of brown ( 600,423 against $1, n 22,508$ last January ), the article is 20 per cent. ligher thau in June, with the ex. ception of the Minuosota sorts. Taken by Ger. man, French and English houses, but the latter to no large extent. Tha collection on a whole was a good one with several lots of good useful Canada skins and some Eastern, also a good many New Jersoy sorts. Black ( 19,$0 ; 4$ ), were secured principally by the Leipsic trade at a rise of 10 to 15 per cent.

Rabbit. - In the Iudson's lay Company's sale ( 36,286 , a greatly reduced quantity) fetched nearly double unon the low prices of last year. Takon for Fiance.

Marten (3,039, against 15,000 last January). -A poor and sinall lot of skins; were purchased for the Jondon market, at an ailvance of 10 per cent.
L.ynx (1,65i)-Rose 20 por cent. The bulk go to Amerie, very few were purchased for England.

White Fox ( 4,139 ).-Are 20 per cent. cheaper. Mostly secured by Leipzig firms, a few for London.

Wolverice(17i).-This small quantity fetched about last sale prices.

Wolf (2,850, being 5,000 less than last January) - Sold at about last sale figures, part to the German market, and part to the English trade.

Badger (2,103). -Are rather cheaper. Bought by an English firm.

Cat, common (0:38). -Taken for Germany at last prices.

Cat, house (3,350). -- l'urchased for German use at last figures.

Bear, black (1,955), bear, brown (30S) bear, grizsly ( 1,267 ). - An increaso on last Junnary quantitics, excepting the grizzly. Sold at an advance of 20 to 25 per cent. on last October prices, though they were a poor and scanty lot, with the exception of the giizly. They were again wanted by the English trade, who are the chief pr-chasers; a lot or so for Anieri can requiremeatr.

Mink (57,391)--About half last January guantities. Also rose 20 per cent. on October figures, the collection consisting of a fair lot of Alaska (or Sitka), Michigan and some Eastern sorts, but also many of the Southwestern des. criptions. The chief purchasers are the Gerinan trade, a few only being taken for England, and a few dark lots for America.

Gray Fox ( $6,9.5$ ) - A fair average show of Western and Southeru skins. Remain at las' sale prices.
Skunk (106,S06, nearly 70,000 less than last January) The first pat of the catalogue com. prised old skins, vut later on some fioe strings of good fiesh parcels. The fresh skins are quite 30 per cent. dearer than last Octo' er and the staler parcels lij per cent., the fur being wanted for most liuropean maikets.

Raccoon (181,314, against 189,30C last Jın.
uary). Tho offoring consisted of many parcels of Southwestern and common sorts, and some fow good lots of Western and Northwestern, but some old skins were also included. Taken for Gormany, Franco and England, at an adlvance of 10 per sent. on October values and 20 per cent. for rough skins for dyeing.

Amprican opossum ( 84,111 , half last January's quantity). A small and not very brillinat coilection. Realized 40 per cont. better figures than the very low prices of October, being secured principally for lonton use somo for Ger. many.

Hair seal, dry (3,003). - dre 10 per cont. dearer, Purchased for Germany and France. Fur scal, salted.--Included in a total of 28,207 now brouglit forward, Messrs. Lampson offered 4,158 Alaska of very poor quality, which underwent a reducion of 15 per cent ; 11,683 Northwest Coast of average yuality (with the exception of one very fine string), selling 10.15 per cent. cheaper; and 1,8it Lobos Island, which realized last price.

Other firms sold $3,5 \mathrm{Si}_{5}$ Northwest 10 per cent. cheaper; 5,601 Lobos Island, of better quality than last year, at last sale figures; 240 Japanese; and 1,121 Cape of Good Hope, of low uuality, also at about former prices.

## Our Natwral Ontlet.

If Canada is to be as good and as prosperous a country as nature intended it should be, the short road to the sea (Hulson Bay) should Le opened without delay. The government might as well stop wasting money in a vain effort to increase immigration if the things most essential to advancement are neglected. These are the opening of the coal deposits aud the con. struction of a line of iailway to tho sea. Wert these two important works pelformed soldiers with bayonets could not keep settlers out of the country. The only thing that kept Manitoba and the west from beiug settled lang ago was the isolated position that the rich province occupied in the centre of the continent. The construction of railways has, to tome ex. tent, rcmoved this obstacle, but the distance from Manitoba to Montreal is great and the cost of carrying cattla anil grain too high to make agricultural pursuits as successful as wouk be the case if a thousand miles of the distance between Liverpool and Manitoba could be removed. Were this done not only would there le higher prices for proluce, but the lands of the country "ould be raised in value. The difficulties in the way are not natural they are purely artificisl. Independent of every o:her consideration the traffic from the northern sea into Canada vould, alone, be of sufficient im. portance to warrant the construction of a rail. way. There are as many salmon at certain seasons in the rivers that $f l$ w into Hudson Bay as there are in the rivers of British Colum. bia.--Pilot Mound Sentinel.

Tut stock and plant, of William Hessin, the insolvent biscuit and confectionery manufac. turer, of Turonto, has been purchased by A. M. Smilh, of Smith \& Keighley, at 10 cents on the dullar, who in turn sold it to a company composed of H. C. Sortier, Chas. Peter and G. W. Booth, which will be known as the Ioronto Biscuit and Confectionery Company: They are now engaged in refitting the machinery and making what other improvements are nec. essary to the carrying on of this large concern.

## Rastorn Busingss Ohanges. ontario.

E. A. Jones, hotel, Leslieville, is dead. A. M. McKay, drover, Ingersoll, is dead. J. S. Gadd, printer, Dresden, has sold out. Gco. Lavery, grocer, Miltod, his sold out. Chas. White, jeweler, Milton, is solling out. Cope Bros., grocers, Wiarton, have dissolved. Tufte \& Son, grocers, London, have sold out. H. L. Suider, grocer, Prescott, has assigned. John Battlo. Coment Mill, Thorold, is dead. Fralick \& Bro., carriages, Picton, were burned out.

IV"Iliam English, boatbuidior, Peterboro, is dead.
W. Scott \& Son, buildere, Iondon, have assigned.

Hamilton Bros., shocs, Stratford, hove dis. solved.

Geo. Guertid, jubber, Pctawawa, Tr., has assigned.

Max Klec, cigar manufncturer, 'Toronto, hus assigned.
Jas. Mennessy, dry gools, Belleville, has assigned.
W. B. Kellott, genoral store, Bothwell, has assigned.
A. Pual \& Co., general store, Sudbury, have assigned.

Robe. Mullin, groce its, cte, Gilen l'illiams, has a:signed.

Douglas Baplie, confcetionery, Lakefieh, has azaigned.

Oliver Spanner, furniture, Toronto; style now Spanner ESon.

Richert \& Letson, picture frames, etc., Ber. lin, have sold out.
Mrs. P. A. Gurley, general store, ctc., Dies. den, has sold out.
J. C. Keith, hardware, Belleville, has the bailiff in possession.
A. Gordon, jeweler, Duiliam, was burneu out; partially insured.
A. Fisher \& Soy, saw and grist mill, Paisley, were damaged by fire.
F. MI. Falls \& Co., hariware, Woodstock, have dissolved; Jas. Gardner will continues tho business.

QUEBEC.
J. S. Loyer, shoes, Montreal, has assigued.
li. Bellevance, plumber, Montreal, has ax signed.

Nicholas Kearns, grocer, Montreal, has assigned.
Michacl Cuddy, dry goods, Montreal, has as. signed.

Migneron \& Belisle. grocer, Montreal, have dissclved.

Thouin \& Debin, grocers, Montreal, have dissolved.

Heney \& Seiveright, grocers, etc., Sherbrooke, have assigned.
N. 1i. Leduc, dry goods, tte., St. Hyacinthe, has assigned.
D. Collins, manufacturer of bcales, Slontreal, has assigned.
Longtin \& Co., general store, St. Phillippe, have dissolved.

Mrs. M. MeKenzic; dry goods, Sherbrooke, has compromised.
Martel \& Co., grocers, etc, Farnham, are offering to comp-omise.

Lalande \& Roy, tinsmiths and plumbers, Montreal, have dissolven.
Loynachan Bros., commission merchants, Montreal, have dissolved.

John Wright, grocer, Montreal, is dead.
J. F. Pellerin \& Fild, shoe manufacturers, Montreal, have dissolved.
J. B. Plamondon, general store, St. Louis de Bonsecours, has compromised.
James Simo \& Co., general store, Frolighs.
burg ; creditors are in possession.
Taylor Manufacturing Company, plush robe lining and felt goods, Montreal, are advertising plant etc., for salo by auation.

Jos. Stelner \& Bros., wholesale furs, Montreal, have dissolved; A. Vogel continucs the business under atylo of A. Jogel \& Co.

NOVA SCOTIA.
Jus, (ientles, victualler, etc., Dartmouth, has assigned.
J. A. Crooks, grocer, llalifax, was lurned out, insurcal.

- A. F. S. Taylor, commission, etc, Varmouth, is out of business.

Hest A Harris, shocs, Halifax, are advertis. ing to sell off to close business.

Jas. Butler it Co., fish, W. I. goods, etc., Malifax, have admitted J. M. Inglis, jr., as a partner.

NEW BRUFivilick.
J. S. Verner, general store, Sheff $\cdot 11$, is dead.
J. It liwulen, general store, Gibson, has as. signed.

Heed \& Nitcholl, butchers, St. Steplien, have assigned.
T. H. Hall, bouks and stationary, St. John, was burned out; insured.

Wright \& Fuwler, genert. store, Woodstock. have dissolved; W. R. Wright continues.
E. M. Campucll, photos; H. V. Dalliug, joweler; II. V. Macrs, herness, Woodstock, were burned out.

The Newcastle (Miramithi) Spool and Excelsior Co.. (limited) Newcastle, were buraed put; loss, $\$ 15,000$; insurcal $\$ 5,000$.

## British Columbia Trade Lettor. <br> (SPECIAI, CORMLSPONDBNCE.)

Vancoovert, March 9.-In pursuance of my promise last week, I wish to refer to some legislation of the provincial parlianent having a bearing on the material interest of the country. One matter of importance is the repeal of the royalty clause in the railway act, which gave particular offence to the miners. Last year it was supposed by the government that it would encourage capital to take huld of rail. way enterprises in British Columbia, but the experience of one year did not lead to favorable conclusiuns in this respect and the legislature was almost unanimous in voting for repeal. As a matter of fact, the tax on the mining industry was insignificant, but the priaciple was bad and it was very objectionable io a large class interested. Another feature of legislation is the reform of the land laws now under consideration. Hy the present bill the price of good farming land is raised to $\$ 5$ per acre, medium lands to $\$ 2.50$ aad pastoral lands is made $\$ 1$, the size of holdings being limited. The effect of this will be to discourage specu. lation to the degree heretofore carried on and encourage those who desice to carry on farming on a small scale. The tax on widu lands will also likely be increased. In addition to this, Vancouver and the district immediately sur: rounding it has been or will bo crected into a separate judicial and administrativo distriot, which will give that city a resident judge r.nd registry and land oliices, a matter of very con.
siderable importance to a section having so much legal and real estato busincss to transact. The government school bill is a good one in somo respects, but is objectionablo in so far as it makes tho school trustecs appointivo instead of elective as formorly, and instead of decontral. izing tho government control of schools as was expected lrings it more atrongly than over within governmental authority. Perhags the most questionable pioco of legislation is the bill granting proviacial charters to railways connecting wish Amorican aystoms which have passed thoir second readings. I say question ablo in the senso of boing doubtful as to its results, inasmuch as, whilc it gives increaseil railway communication with the interior, it will at tho same timo open up the way to divert ing the traffic southward instead of coastwise The feeling, howover, in the interior is strong on the matter and the opinion of the legislature is that tho C. P. K. was moving too slowly to supply the demands of the mining development. Ths C. P. K. Co. on the other hand, contenil that it is doing all that the prospects of traflic will justify, and so it must for the present rest at that. The Dominion elections produced no great excitement. There was but really a werk of campaigning in the two electoral divisions in which contests were held, and the Opposition candidatos in both instances were so badly snowed under that they lose their clection deposits. In Victoria the fight was out and out on the tariff issue, and i: Now Westminster distrint the deicated candidate alvocated abolishing the protective principlo in the tariff. The result shows that such a radical change in the fiscal policy of this country has no favor in B. C., where as in the Maritune Provinces, tho people appreciate the commercial disalvantages of commercial union.

This boing a mild season business is charac terless, but good and decidedly an improvement over the same period last year. Although the weather has been backward, and only just now breaking up for spring, business has steadily continued, but by no means as actively as if the fine westher of January hal continnel. The cold weather being so unusual at this scason has prevented business being as brisk ds it otherwise would, considering thare is so much development work in all parts of the province awaiting the advent of spring weather. Shipping has been especially good. The 13 sta via arrived frors. China aud Japan with a full cargo of freight, the Nonghkot from Yortland, and the West India from Liverpool. The latter is owned by the B. C. Steamship Co., and will remain on this coast. Her cargo to Vancouser was consigned to Baker Bros, and in V:ctoria to $12.1^{2}$. Rithet \& Co. Several more commission and real estate oflices have been opened up recontly, which shows that these branches of business offer sposial induce ments, but are now very fully represented. There is a good opening for shipments of firstclass creamery butter and cggs, as both articles are in demand. Fish are getting more plenti ful, but even here the supply is somewhat uncertain during the wituter season. It is inter esting to note that shipments of salt salmon from Westminste: to Montreal were eatisfue tory and brought more than the contract price. There is at present talk of all the cannerics of the Fraser being consolidated under one contiol, with headquarters in Vancouver. Sil at least are known to have gone into the syndi. cate. It is albo mooted with some grounds that

# WHOLESALE MEN'S FURNISHINGS, 

## Travellers upon the Road with a Complete Bange of Samples.

# SPFCIAI INDUCHIMFINTS IN NECKWEAR, UNDERWEAR, IELosiemy, IEtc. CORNELL, SPERA \& COMPANY, Corner Princess and Bannatyne Streets, WINNIPEG. 

an effort will bo made to buy up all tho Burrard Inlot saw mills and run them under one management. Potatocs are going up in price and all classes of feed and produce have an up. ward tendoncy. Strong opposition has been developed by the owners of land affected on the south side of the Fraser to the lands being reclaimed by the Sumas Iyking Co. Tho most serious objection is the diverting of two streams, which will be certainly hard to overcome. Some of the settlers wish to do the work thomselves with the assistance of the government. It is doubtful, however, if auy but a strong company could do it to allvantage. Certainly if the promoters do not ask too much from the settlers, the work can be done more cheaply, if practicable, by a comprehensivo scheme, than in sections, Wholcsalc prices are:-

Flour, grain and feed - Manitoba Patents, $\$ 6.00$ : Manitaba Bakers, $\$ 555$; Oregon flour, 85 to 85.2 J ; Rolled oats $\$ 3 . \overline{0} 0$ per sack; cornmeul, higher $\$ 2.69$; oatmeal, S 3 to Si .50 ; Oil cake, firm at $\$ 40$ per toll. Fech shows an upward tendency. Shorts, $\$ 26$ per tou ; bran, $\$ 21$; wheat, $\$ 35$ to $\$ 10$ Odts are firm at $\$ 35$ per ton, hay is also firm at \$17 to \$18.

Bute- -Creamery, scarce at 28 to 20 c . Giood dairy butter at 24 and 2 ic per 1 b ; medium, 15 to 20 c ; poor 10 to 16 . .

Eggs-Best Ontario pickled eggs, 20 to 28c. Fresh very scarce at a bout 35 per doz.
Vegetables-Yotatoes firm at $\$ 25.00$ per ton, and some are asking more. Carsots and turbips S10 to $\$ 15$ per tod ; onions, native very scarce, and firm at $\$ 4$ to $\$ 5$ per box.

Fruits,-Oranges aje lower. Choice Wash. inpton Navels, $\$ 4.75$ per box; best ILiversido scealings, \$3. ; sccond quality scoalieg,
\$2.75. Applos have advanced, Oregon apples being held at $\$ 2$ per box. Sicilian lemons are quoted at from $\$ 7$ to $\$ 8$ per box, and Califor. nia at \$1 to \$5.

Fish-salt Salmon, 09 per 200 lb bairel, can. ned salmon, $\$ 4.50$ to $\$ 3.50$ per cate.

Sugar-13. C. rehned hed at ise for granulated and 69e for yellow.

## Strychnine,

It may bo a surprise to our readers to know that the Winnipeg wholesale drug house of Dawson, Bole \& Co. is one of the largest hand. lers of the deadly drug strychinine in the world -perhaps the very largest. The consumption of this drug in Menitoba and our western territories is very large, and this makes Winni. peg a great strychnine market. The use of the drug, both as a poison and in medicine, is very wide, but it is so exceedingly powerful in its nature, that an infinitesimally small quantity will do great execution. Thus notwithstanding its wide use, the quantity of the commodity annually consumed in the work, expressed in pounds, will not appear vary great. Manu. facturers who put up aunually tons of tonis elixirs and other medicines containitg strych. nine, will use but a very snall quantity of this drug in a year expressed in pound and ounces.
The Winnipeg tirm referred to has handled cighty pounds of strychnine within the last fuw weeks, which is an cuormons quantity of this article. The relation of this quantity to the entire consumption of the drug may be imagined when it is stated that when the Winnipeg orders were sent in to the linglish dealers, the effect was to immediately advance the value of the commodity ten per cent. The heavy demanal for strchnine hore is in the spting of the
year, and it is required for poisoning gophers very largely. In southern Manitoba and the territory of Assiniboia it is used most exten. sively. Of course a great deal of the drug is wasted, as the quantity sold is sufficient to poison every living creature in the country many times over. Dawson. Bule \& Co.'s first order for their spring trade was sixty pounds, but they were obliged to increase this by cable very materially, and their sales for the season will be well up to 100 pounds. An order by a retail urug store for strychnine usually does not exceed one ounce, and this will further show what an enormus quantity the Winnipeg wholesale house referred to has handled this seaso..
Stry hnine is now steidily advancing in price in first hands, though it was $\$ 2$ to $\$ 3$ per pound lower at the opening of the season. The whole. sale price in this market has been aúvanced 5 per cent.

## Northwest States Wheat Stocks.

Stocks of wheat in store in the northwest country elevators anounted to $6,814,000$ bushcls, showing decrease of $4,50,000$ bushels for the week. The stock of wheat in Minne. apolis public elovators is $5,970,023$ bushels, showing decrease of 120,473 . The stock in Duluth is $4.067,519$ bushels an incresse of 59,178 bushels. The Minneapolis prive stocks as computed by reli, ble allthority are, $4,466,003$ lushels, showing decrease of 31,000 bushels fur the week. The total supply in Minnesota and Daliota elevators amouvts to $21,337,575$ bushels, showing a decrease of 551,295 bushels. The total a year ago was $21,60 \pm, 731$ bushels. Mia. neapolis Market liecorel, March 9.

## Whaat from the Pacill Coast.

The liberality of the current wheat receipts at Mindeapolis continue to creato surpriso, particularly as we have been officially informed that the crop in the districts tributary to that market wore much smaller in 1803 than in 1889. The arsivals at Mineapolis so far during the crop year, have exceeded those of la $t$ year by fully $3,000,000$ bushels, while the crop of Minnesota and the Dakotas was in the aggregate $5,000,000$ busheis less than the year previous. As to whether the marketing has been closer than usual, theso increasod do'iveries resulting in the reduction of reserves in farmers hands-opinions widely differ. A part of the incroase can, however, bs accounted for by the arrivals at Minneapolis from the l'acific coast. For many weeks past, if not for months, the arrivals have consisted of fully 10 per cent. of coast wheat; this will partially explaiu why, with a smaller crap, Minneapolis has received more wheat than last year, with a big crop, no Pacific coast wheat then arriving.

The end of this movement from the coast is not yet in sight. as millers have more generally sdapted themselves to 'its use, the demand for it has grown, until it has become a formidable competitor with that grown on the Atlantic slope. Later reports from the State of Wash. ington show that large stocks of this wheat is continually coming eastward; there is hardly a State in the winter wheat belt, which is not now using more or less of this wheat, to which they have apparently been driven by the scarcity and high price of the home growa.

If the trade had been told a fews years ago, that Pacific coast whest would ever come this side of the Rockies to compete with the home product, the statement would have been ridiculed. But the wheat is now here, and promises to be, for all time, a factor in filling values. Chicago Daily Eusiness.

## The Northern Route.

The coustruction of the Hudson Bay railway is the one thing needfu? to pit an end to all this talk of uncestricted reciprocity with the Uuited States. Hudson Bay itself is open for navigation all the year round; the strats are open four months in exch year, and probsbly more. This gives ampic time for two trips per year for sailing vessels, at least three and very likely four for steam vessels. It makes an ocean port in the heart of Canada, bring. ing England, the dearest market to sell and the chespest to buy in, over 1000 miles nearer to Manitoba and westura Canada than by any other route, thereby saviag the freight on that amount of land carriage. Every article the Manitobs farn.er produces can be landed in England in the best of order, owing to more favorable climate conditions, therely realniog the highest prices, and, as a United States senator stated last winter, giving every farmer in this part of Canada and in the western staten at least $\$ 2$ rer acre more for his produce. Minnedesa Tribinne

Tur metal in a 5 cent nickel piece is worth about half a cens, nad 15 cents winl purehase copper enough to make $\$ 2$ worth of cents.

## Northern Pacific

 And Manitoba Railway. TIME CARD.To take effeot at 6 a.m. Sunday, Dec. 7, 1890. Central or Doth Meridian Timo.)

portage la praimie beance.

|  |  | STATIONS. |  |  |  |
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| 11.10a | 11 |  | ...St. Charles |  | 5.10 p |
| 11035 | 13 |  | ... Hcadlngly |  | 5.18p |
| 10.40a | 21 |  | White Plalns |  | 5.11p |
| 10.15 s | 29 |  | Gravel Pit |  | 6.06p |
| ${ }^{9} 55 \mathrm{~s}$, | 45 |  | Eustace |  | 6.97 p |
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## tacale.

Nos. 117 and 118 run dally.
Nos 119 and 190 will fun dally except Sunday.
Nos. 147 and 148 gin dalty exces $t$ Sunday
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ros. 153 and 159 will run Tucsdays, Thuredays \& Sats.
Pulluan Paluco Slecping Carz and Dinlog Cars on Nos. 117 and 118
passengers will be carried on all rogular irclght eraine
J. 3. GRAllAB,
Gencral Manager,
Fifnalpeg.

Manitoba and Northwestern Ry.

| Pass <br> Thursday and Baturday | $\begin{gathered} \text { Mlles } \\ \text { from } \\ \text { Finnl- } \\ \text { peg. } \end{gathered}$ | STATIONS. | $\begin{gathered} \text { Pass } \\ \text { Monday } \\ \text { Wednesd } \\ \text { gnd } \\ \text { Fridajs } \end{gathered}$ |
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## $t$ Mcals.

A Thursdays end Saturdays. B Wednesday s. c Thurs days and Saturdays. D Ilondays and Fridays
fors passencers for stations between Winnipes and Portare prairio, train will stop to let off, and when dasted to take on passengers.
IV. R. BAKER.,
A. M'DON ALD,

Gen. Super't Asst. Gicn. Pess'\%f Agent


EUTN
Fast Traisis with Pullman Vestiluled Drawing Foom Eleopers, Dinlag Cars and Coaches of latest design, betricen Chica00 and Milfaukra and St. Faul and Minnearohis.
Fast Triniss with Pullmesh Vertibuled Drawing Room Slcepers, Dining Cars and Coaches of latest design. between Cificaoo and jullwaurez and Asulayd aid Dǔuta.
Throcon Pullyan Vestibulxd Dratiso Roon $f$ : Colonist Slexprrs via the Norturra Paciric Rallroad between Cuscago and Porthand, One
Convernend central wism Eastern, Kestern, cqualled and Central Wisconsin points, affording unequalled service to and irom Waokrsila, Foxd dU Lac CiAlRE, HíreEt, Wjs, and IRONFOOD and Bksikxak, 3 ClH
For tickets, slecping car rescrvations, tiune tables and other infornation, apply to Agents of the linc, or to Ticket Agents anywhere in the United Stites or Canada S R. AINSLIE, General Maneycr, Milwakec. Wis. J H. HaNNAFORD, Gen'l Trafic 31'rer, St Panl, Minn 1. C. BARL'sW. Traflic Manager, Chlego, Ill. LOLIS ELKSTEIN, Gen'l Passenger and Tleket Agen Chicago III.

## Canadians, Attention!

## Minneapolis \& St. Louis Railway Albert Lea Route

In connection with tho Northern Pacific and St. Paul, Minneapolis \& Manitoba Rail-
ways, will during the months of November, December, 1890, and January, 1891, run a scrics of

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\& TICKETS GOOD 90 DAXS
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