

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 127. Montreal, Thursday, November 2 1899.

Published Dally 61 4 JO P. CO.

Price 3 cents

Montreal Stock Market.

LESS DOING TO-DAY, BUT AT HIGHER VALUATIONS - MARKET AND RESPONSIVE MODERATELY TO OUTSIDE MARKETS - ADVANCE OF CONSOLS IS ASSURING.

Montreal, Nov. 2.

If there was an abundance of orders on hand today they were not market arders, but were strictly conditioned, which conditions not eppearing, the buying and selling orders could not be carried out. If ordinarily large market orders existed, which leave to the discretion of the trader the neare to the discretion of the trader the purchase or sale of stock, then that discretion for the most part this morning recommended delay as the best course to follow. There was comparatively little business done, as if nearly all traders today had become conservative, resolved to wait for action or reaction that would have something like substantial proportions. Such as did not nause put through business as as did not pause put through business buyers. Perhaps not very anxious to trade at all these felt evidently that to buy was safer than to test the market on the short side at a loss. Buying demand being consequently greater than pressure to sell, prices naturally advanced while the quantities bought and sold in these circumstances were less extensive than these circumstances were less extensive than usual. This slight movement to higher values was broad, there being twelve stocks taking part in it today, seven registering actually higher prices and five previously advanced, keeping on that high level.

At 95½ Canadian Pacific gained 1 point on three sales totalling 400 shares. Cable quotations for it were higher and advanced Consols indicated stronger war news. The

Consols indicated stronger war news. The stock closed strong with 951 wanted and 95% bid.

95% bid.

Montreal Street to the amount of 300 shares, selling at 312, stands 1½ higher and got these on the market belief that it is better to buy at present than to sell.

Advance to 109%, that ½ higher, is set down to Toronto Rails, of which 475 shares were bought. From these purchases good profits seem to be a sort of certainty Cable which, after getting to 190, drop-

ped to 188, recovering 1½ points today, sold at 189½.

Montreal-London reaching up to 47 added 1 point to its previous price. Molson's Bank at 208 gained 1 point and

Merchants' Bank at 1974 gained 1 point. The others, Telephore, R & O. Duluth,

Dom. Cot, Bank of Montreal at the figures given the accompanying sales, changed hands at their previous valuations.

MORNING SALES

Can. Pac.—375, 95½. 25, 95½. Mont. St.—300, 312. Bell Tel.—78, 190. Tor. Ry —25, 109½. 400, 109½. 50, 109½. R. & 0.—25, 110. Dul. Com.-50, G. Cable—25, 1891. Mont.-London—500, 47. Nont. -London—500, 47.
Dom. Cot.—50, 101. 3, 99.
Nois. Bank—2, 208
B. of Mont.—1, 265.
Merch. Bank—7, 167½.

AFTERNOON SALES.

Can. Pac.-50, 957. Com. Cable—150, 190. Roy. Elec—1, 157. Tor. Ry.—125, 1093. War Eagle—1000, 281 1000 2 Virtue—2000 10 1000, 2801 Virtue-2000, 48 Dom. Coal pfd.-50, 117. Montreal-London-500, 46 Hoch. Bank-5, 145. Bell Tel.-25, 1904.

TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Sept. 7\$72,545.59.	Inc 17.682.11
14 58,903.50.	
	" 8,475,07
30 59,332,50	4 6,115.04
Month241,639.40	1 33,631,29
Year to date\$1.8:5.8:	S.18Inc. \$221.274.38

MONTREAL STREET EARNINGS.

Oct. 26,	4,693,47	Inc.	589.26
" 27,	4,449.95	46	355.63
" 28,	5,012,83		648.28
" 29,	3,762.13		548.29
" 30,	4,895.37		500.57
			779.03
Nov. 1,	3,904.31	Dec.	173.50

STRAWS.

Southern Pacific net increase for September, \$533,657.

Operating expenses in B.R.T. have decreased about \$3000 a day and earnings for October show increase of \$40,000 over same month last year.

It is said that the decrease in the depo-sits of New York banks is due to a larger extent to the system of charges for out-of-town collections than the officials of the institutions will admit.

The test made by the Northwestern Elevated road of Chicago of alumnium instead of copper was most satisfactory. Twenty miles of 1½ inch cable, weighing 150,000 pounds answered all the purposes of the old copper wire Aluminium is lighter than copper, and is proof against corrosion.

N. Y.—A company has been formed by Englishmen to operate paper mills in Canada in competition with the International Paper Co. In the interest of the new concern the Dominion government may raise the stumpage tax on Canadian wood, on which American manufacturers depend for their supply, unless the United States government lowers the duty on paper

LONDON AND PARIS.

Nov. 2, 1899.

Bank of England rate	5
Open discount rate	4
Paris Rentes	100-424
French Exchange	
Consols, money	1041
Canadian Pacific	971
New York Central	
St. Paul.	
Union Pacific	

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk,	guara	nteed	n.c94
11	1st pr	eferenc	e86}
tt	2nd		57
68	3rd	48	23
G. T.R. Com O. P. R	••••••		

MONTREAL MINING EXCHANGE.

BIG THREE BECOMES ACTIVE — SUN-SET REMAINS FIRM AND IS IN GOOD DEMAND-WAR EAGLE SELLS

Montreal, Nov. 2.

Business was of an encertaging nature to-day. There was a genuine revival of in-terest in Big Three, Canadian Gold Fields continued to be active, as all other issues in which trading was participated in a satis-factory manner.

lactory manner.

About 12,500 shares of Big Three changed hands, and although the price has not so far ameliorated to any extent, yet the tendency was upwards and the demand much more general and active, the price this morning was 11½, although 1,500 shares sold at 11, it closed with 11½ being bid for more.

at 11, it closed with 11½ being bid for more.

Canadian Gold Fields ranks as a good second in point of activity and strength. Mr. J. C. Dreury, who at present is staying in town, and who is managing director of the company, in speaking of the progress made, says that "systematic development work is now in progress and over 2,500 feet of work has already been done on the different properties." The Canadian Gold Fields syndicate has recently purchased the Lake Shore group of Silver-lead properties, considing of seven claims at Moyie City, B.C., on the Crow's Nest Pass Railway.

Deer Trail sold at 21½ to the amount of 1000 shares, it continues to show remarkable firmness. California, likewise, sold at 12½, and there was also a sale of 500 shares of King at 27.

There was a sale of War Eagle at 221, 1000 shares changing hands The War Eagle companyseem to be having a hard time with their new plant, litigation is already spoken of in confaction with the James Cooper Company, who were under contract to install this plant, the new plant, it is said has been most unsatisfactory and in all probability action will be taken on account

has been most unsatisfactory and in all probability action will be taken on account of alleged damages for breach of contract.

Broken lots of Slocan Sov. and Montreal G. Field sold at 35 and 11 respectively.

Virginia also sold at 5½ for a one thought of the probability of the

sand share lot.

MORNING SALES.

Big Three—11,500, 11½. War Eagle—1000, 281. Can. G. F.—14,000, 8½. 50 Deer Tail No. 2—1000, 21½. 500, 8. None Sov. 200, 25.
Virtue-100, 491.
Virtue-100, 51.
Mont. G. F.—300, 11.
Slocan Sov.—200, 35.

AFTERNOON SALES.

Winnipeg—1000, 31½. California—500, 12. Fern—3000, 9. Payne—500, 106. Montreal-London—500, 47. Mont. G. F.—1000, 10. Deer Trail No. 2—1000, 21½. Big Three— 9,000, 12.

TORONTO STREET EARNINGS.

Total ea	rning, Sept.\$137,621.	10 de	c \$1 00.54
Oct. 24.	3,820.90	Inc.	468.37
" 25.	4,683.87	2.6	1,252,07
" 98,	3,644.58	**	841.23
" 27.	4,416.80		1,221 69
	4,826.67		978.07
	1,841.39		595.49
	ನ,695.83		372.49

MONTREAL MINING EXCHANGE.

Danielad by III I Panielah Probe				21.11		ae H-1	41 10.	_
Reported by W. I. Fenwick, Exchi						•		
	Asked		Asked	. Bld.	Anked	. Bid.	Asked, Bid.	
	Oct &c.		Ôot.	81.	Nov	. 1.	Nov. 2.	
1.00 Payne xd	1.05	1.04	1.04	1.034	1.00	1.04	1.08	1.06
1.00 War Eagle kd	2.85	2.80	2.82	2.79	2.85	2.77	2.90	2,78
1.00 Republic xd	1.20	1.18	1,12	1.16	1.20	1.17	1.19}	1.18
1.00 Virtuo	48	.47	.48	.47	.474	.45)	.48	.48
.24 Montreal-London xd	.48	461	.50	.401	.48	.47	.47	404
1.00 Big Thros	.13	.12	.114	.10	.11}	.11	.12	.11
1.00 Brandon & G'ld'n Crown	.801	.29	.801	.29	.801	.29}	.801	.29 }
1.00 California	.13	.121	44	P ****	.12	iii	.18	.111
.10 Canada Gold Fields Syn	.07	.06	.07	.081	.08	.07	.091	.08
5.00 Carlboo Hydraulic	••••	••••	1.40	****	1.40	••••	****	•
1.00 Evening Star	.12	.074	.12	.03	.12	.078	.10	.074
.25 Fern	.15		.15	.10	.15	11	.15	.07
1.00 Gold Hills Developing	.07	.05	.07	.05	.06	.05	.07	.041
1.00 Iron Colt	.04	.031	.044	.081	.044	.031	.05	.031
1.00 Knob Hill	.90	.60	.90	.80	.90	.80	.91	.80
1.00 Monte Christo Con	.05	.03	.05	.02	.05	.03	.03	.03
.25 Montreal Gold Fields	.111	.I1	.101	.10	.113	.10	.11	.09
1.00 Noble Five	.25	••••	.23	.15	.22	.19	.21	.12}
.10 Novelty	.03	.02}	.031	.021	.03}	.021	.03}	.021
1.00 Old Ironsides	••••	••••	1.10	••••	2.09	1.00	1.09	1.00
1.00 Virginia	.08)	.08	.05	.04	. 81	.05}	.08}	.05
1.00 Rambler Oarlboo	.61	.50	••••	• • • •		••••	••••	••••
1.00 Bullion	.60	.45	.60	.40	.60		.ცე	
1.00 Decca	.28	.20	.24	.20	.201	.191	.21	.18
1.00 Morrison	.15	.11	.12}	.11	.15	.11	.15	.11
1.00 Golden Star	.84	.81}	.81	.80	.301	.29	.82	.29
1.00 Slocan Soy	.86	.35	.87	.351	.86	.85	.86	.84}
1.00 Fontency G. M. Co	.18	••••	••••	• • • •	.18	****	.18	****
1.00 Rathmullen	.09	.07}	.09	.074	.09	.071	.09	.07
1.00 Winnipeg.		.31	.32	.80	••••	.21	•••	'3i_
1.00 Dardanelles	••••	••••	.14	.11	.13	.11	114	••••
1.00 Deer Trail No. 2	.82	.21}		21	.214		.21	.21
1.00 North Star	1.05	1.01	1.05	d:00	rile in	:IAL	1.05.	. ••••
	_							

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The Exchange News is printed and published for the Exchange News Co. by M. M. Sabiston, 457 St. Paul Street, Montreal.

MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board-10.80 to 12.30; 2.15 to 3.

Pain-Up, Main.	Car.		. pbl.	iares.	dir.		o	ot. 27.	Oc	st. 28.	Oc	t. 80.	O	o t. 31.	No	ov. 1.	No	ov. 2.
12,000,000 0,000,000 0,000 0,000 0,000 0,000,00		Rest.	Next div	Valuo sh	Last 4.5.	Stocks.	Bollers.	Buyors.	Sellors.	Buyers.	Sollers.	Buyera	Sellors.	Buyers.	Sollars.	Buyers.	Syllors.	Buyers.
5,000,000 5,000,000 1,00	8	8				BANKS.					,							•
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Surplus Miscellane Bk of P.E.I.	2,9.19,996	436,666				Bk of British Columbia	-	•••••	*****	•••••	*****	•••••	*****	*****	•••••	•••••	•••••	*****
Miscellane Mis							*****	•••••		•••••	•••••	•••••	*****	•••••	•••••	••••	•••••	•••••
April \$100 2 Canadian Pacific Ry. 951 95 96 95 95 96 93 93 94 94 95 95 96 95 96 96 96 96						•	•											
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15,010,000			**			Mentroal Street Ry 'Co.		311	-	•				-	•			
1,750,000	15,010,000	•••••••			1		63		623	621	63	624	623	62	63	62	64	62
462,000	2,997,704		_		• •				285									000
2,500,000	452,000				1∮m	Ment. & London M.Co.							δ0	_	50		47	
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5,642,925	350,000				2 q				*****	••••			•••••	•••••	*****	••••	*****	•••••
5,000,000	5.642,925	······										•••••		-		•		
2,000,000	15,000,000		••••••	100 -	****	Dominion Coal Co	53	51	46	43	50	44	46	•••••	50	46	50	47
500,000	5000,000 . 500,000	••••••		100						105		105		••••				-
2,750,000	500,000		••••••	100 -	*****	Infercolonial Coal Co				_		•		_				••••
2.750,000	250,000								*****	145	•••••	145	•••••	145	150	145	150	
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500,000 350,000 4 125 3	800,000 · .	******	Dec.	100					101	100	101	100	101	991	101	100	101	1001
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			•				*****	*****	*****	•••••	Tof.	*****	, au	. TO	*****	•••••	******	•••••

^{*} And I p. c. bonus per annum

NEW YORK STOCK MARKET.

NOV. 2, 1899.

	e for					OS VO PR	10P8 NU		8 TO NOV	1		TU-DAY's	PRIORS-	
Year High.		Outstanding Capital Stock.	Div. P. C.		26	27	28	30	31 31		Çpen'∉	iiigbost	Lowest	Olosine
230	112	5,000,000	••••	Air Brake		*****						.		5
45	332	20,237,000	8	Am. Cotton Oil Co	451 1531	45 162	1531	45} 153	451 159	458 154	154	46 159	45]	451
182 151	123	38,988,000 27,884,300	•••••	" Spirits Mfg. Co	*****	••••		•••••	•••••			*****	154	*****
72 62}	38 33 1	21,600,000 26,000,000	•••••	" S.W. Co " Tin Plate	49	474	473	46	481	48	48}	40 <u>1</u> 84	478	473 34
229	88 T	21,000,000	11	" Tobacco	1221	122	123]	1221	1214	1231	123	123	127	123
65 1 24 <u>1</u>	37 1 17	28,000,000 120,000,000	•••••	Anaconda Copper	43) 21	424 215	43} 22	431 221	43 22	48) 22	22	45¶ 23 <u>1</u>	441 221	45 231
68	501	114,199,500	1	" " " pfd	65₹	65	66	66	661	66≨	66≹	67 <u>1</u>	66 <u>Ř</u>	87
811	43}	25,000,000 50,000,000	2	Baltimore & Ohlo Bay State Gas		•••••	•••••	*****		••••		78	723	73
137 63I	764 424	29,500,000 28,000,000	11	Brooklyn Rap. Tran O.O. O. & St. L	85 1 591	85 <u>3</u> 60	88 60 <u>1</u>	851 601	86 59]	901 591	901	91 <u>1</u> 61 <u>1</u>	89 1 60	90) 61
993	84	65 000,000	2	Canadian Pacific		96								•••••
70 31 }	50) 23	15,000,000 60,533,400	1	Canada Southern Ohesapeak & Ohio	54 262	•••••	274	53 274	271	274	278	20	271	281
20	13	21,232,600	•••••	Obicago & Great Westeru	14}	148	14 5	14}	14	145	liĝ	15	14	14
149\ 136	124 <u>1</u> 1201	90,282,900 46,732,600	14 24	" B. & Q	133 <u>1</u> 1281	132 <u>1</u> 127 4	133} 127}	133) 1272	183§ 127	183 k 126 k	1331 1271	1341 1276	1831 1271	134 <u>1</u> 1274
122}	107	50,000, 00 0	1∄	" R. I. & Pacific	115	114	115	1153	115	114	115	115	115}	115
173 1 94 }	141 <u>1</u> 188	39,116,300 22,396,600	21 11	" & Northwest " pfd	171	1691	*****	1701	*****	171	*****	1714	171	171}
60₺	41	65,370,000	•••••	Central Pacific		•••••	•••••			•••••	•••••	•••••	•••••	••••
223 65	163 36	39,078,000 30,000,000	21	Consolidated Gas Continental Tobacco	1883 434	188] 43	188] 43]	189 <u>}</u> 42}	189 42}	1891 41	190 42	192 3 431	190 ` 42	192 3 424
1201	1064	35,000,000	11	Delaware & Hudson	123	1921		123	$122\frac{1}{4}$	123	1234	1233	123	123
1911 80	157 684	26,200,000 38,000,000	11	Del. Lack. & Western Denver & Rio Grand pfd	193	193 172	194	193}	1913	1913	192	1921	1914	191}
		••••••	•••••	Daluth com	• • • • • • •	• ••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••	
161	124	112,232,700	*****	" pfd	141	•••••	•••••	•••••	•••••	•••••	• • • • • •	•••••	•••••	
125	95}	18,276,000	•••••	General Electric	120	121	122	1219	•••••	•••••	•••••	•••••	•••••	
76 ‡ 75	48 46₹	24,027,300 46,484,300	11	Fed. Steel Com	54 54	54 53}	534	523 55	591	53 58 1	591	601	58	594
934	721	53,2/13,500	1	blq " "	79	78	78 i	781	80j	80	80	813	801	81
68 <u>3</u> 95	25 724	**************	14	Internat. Paper Co., Com Pfd	•••••	28	•••••	26	273	•••••	•••••	•••••	•••••	
208	1961	98,277,500		Lake Shore	643	•••••		•••••	•••••	•••••	•••••	•••••	*****	
831 1331	63 97	52,800,000 48,000,000	3 <u>1</u> 1	Louisville & Nashville Manhattan con	841 112	851 111 1	869 112	974 110}	87 1 1101	87 1)1 <u>i</u>	88 111 <u>1</u>	88 1 1123	87) 110)	88 112
269	187	40,000,000	14	Met. Street Ry. Co	198	197	198	196	198	198	198	200	198	198
45 <u>1</u> 52 <u>1</u>	30} 38₽	13,000,000 47,507,000	·····	Missouri, Kan. & Tex pfd " Pacific	384 461	38 471	49 49	89} 481	49} 38 ‡	39 <u>1</u> 491	393 494	493 501	393 494	40) 49)
ŶŨĨ	ຂ້ອ ້	14,905,400	1	Nat. Lead	1023	••••	1048	28	29	28	29	29 }	20	20
1224 144	97 1217	22,519,000 100,000,000	1	New York Central	1231 1384	124 138	1244	124 1 138	1241 1373	125) 1378	125]	126g 138	1251 1371	126 138
574	42	80,000,000	1	Northern Pacific	54	55 751	F.5 8	55]	54§	543	58	55	541	54
81 <u>4</u> 128	73 91	75,000,000 18,559,158	1	Omaha	75‡	75}	- 768	76 }	761	761	*****	78 <u>}</u>	*****	783
28	18	58,113,900	•••••	Ontario & Western Pacific Mail	252	251	26}	28	26	23	•••••	26	261	26]
55 142	37 1991	20,000,000 129,303,250	11 21	Ponnsylvania R. R.	40 132	40] 182	1331	39 <u>1</u> 133 <u>1</u>	40 132 ፤	40 1331	40 +131}	40) 1314	40 131 <u>1</u>	40 181
1294	101	28,668,800	11	Pro. Gas L. & Coke Co Pressed Steel	114	1131	114	115	114}	114	115	116}	115	115
601 871	•••••	12,500,000 12,500,000	13	" " pfd	•••••	59	*****	593	•••••	*****		•••••	*****	•••••
206	156	54,000,000	1	Puliman Palace Car Co	198	195	011	196	0) 1			•••••	•••••	
25 68}	19 4 513	69,900,000 28,000,000	•••••	Reading	211 602	21 <u>1</u> 604	211 61	211 611	21 <u>4</u> 61 <u>4</u>	21 8 61	211 61	21 <u>1</u> 621	21 <u>1</u> 611	21 61
44	27	108,232,008	•••••	Southern Pacific Southern Railroad pfd	38	381	.783	383	381	39	39	413	391	41
55 g 69 j	40]	57,290,400 15,010,000	1	Twin City	55}	588	504	581	57 •••••	571	571	573	578	57
25	17}	38,710,900	•••••	Texas Pacific	19	191	20 1191	193	19}	193	191	20	193	19
126 242	38 166)	20,000,000 12,000,000	1	Tenn. Coal & Iron Third Avenue B. R	1161	1181	118}	1173	118	119 156	1182	119)	1188	118
501	381	86,336,000 75,000,000	11	Union Pacific	46 <u>1</u> 773	46] 77	47	471	471	471	478 773	491	474	47
84 <u>3</u> 57	72 42 k	23,566,000	11 2	U. S. Rubber	48	48	48	77.1 49	771 481	771 481	****	77 3 49	774 484	77 48
121	111	23,525,600 61,509,000	2	U. S. Leather	24	•••••	•••••	•••••		•••••	*****	•••••		••••
25 84}	57 60]	60,909,000	11	"	81	85	82}	271 821	274 81	31 <u>j</u> 83 <u>i</u>	32 84}	35 84}	32 83	34 83
8 1	71 19	28,000,000 24,000,000	******	Wabash pfd	218	22	221	22	221	201	22]	******	*****	••••
25) 89	87	97,370,000		W.U. Tel.egraph	88	•••••	88	881	883	89}	89	23 89]	22] 89	23 89
•Ex	Div. 1	l p.c. †Ex-Divights. †Ex-Di	v. 21.	Ex-D. 3 p.c. 20n now basis. Ex	.D. 2 p	o.c Ex-	D. zEx	-D. 13. I	c. TEx-	D. 1‡ p.c	. "Ex.D.	3} p.c. s	Ex.D. 1	p.c.

COUTON:

Aug.	Sopt.	Dec.	Jan.	Feb.	March.	Aprl.	Мау
	••••	7.18	7.22	•	7.28	••••	7.27
Closing7.28	• • • • •	7.18	7.20		7.25		7.29

NEW YORK EXCHANGE.

RE EXPLANATIONS ABOUT LEATHER — LONDON BUYS INTERNATIONAL STOCKS — MANIPULATION IN SO. PAC. — FAVORABLE NEWS MORE EXPLANATIONS FROM LONDON.

New York, Nov. 2.

New York, Nov. 2.

Consols up 1, Americans strong at advances ranging from 1 to 11. The reason for the improvement is the declaration of Gen. White that he feels confident that he will be able to hold Ladysmith.

There is also a further despatch that a battle is now raging with that place and that the Boers have been obliged to retreat with heavy loss. It is thought that foreign houses will be heavy buyers in our market. The feature in market was the somewhat sky rockety move of the Steel stock and the axtraordinary heavy trading in B.R.T. and Leather.

and Leather.

and Leather.

The movement in Steel stocks which began on Tuesday is thought to be a campaign against the shorts. After considerable covering had been induced the bulls abandoned their tactics and both F. S. and A.S. W. fell back almost as easily as they had

As to leather the Street is full of stories; one is that the plan will be altered, and that the preferred stock holders will be offered honds in the place of the preferred stock. Another is that important oil wells have been discovered on the preventies of have been discovered on the properties of the company, and a third, and this is the most reliable of the lot, is that the Standard Oil people have bought control of the common and have some plans by which its value will be materially enhanced.

value will be materially enhanced.

That some fresh scheme is on foot is evident as taking the closing price of the common at 32 and supposing that the plan as published some time ago yoes through, the cost to the buyer at present quotations is 64. There is nothing that is known to the public to warrant any such paice.

As to the move in B.R.T, it does not seem to be based on any news, but merely on the extended short interest. The covering movement during last 2 hours was extremely heavy, and the transactions were the heaviest that the street has seen for some time.

some time.

Some surprise was felt that the excellent Sept. statement of So. Pac. did not result in a greater movement in the stock. It is predicted that the total net gain of the company for present fiscal year will amount to not far short of \$5,000,000.

New York, (noon), Nov. 2.

The news from London was on the whole of a favorable nature. It was rumored that Gen. White was holding his own at Ladysmith and this news naturally had a good effect on London.

Bank of England rate remains unchanged, but condition of bank is not quite as good as last week.

as last week. The opening of our market was decidedly active with Leather common the feature. Rutter & Gross are said to have bought 20,000 shares at 32 at opening, and they were heavy buyers almost without interval during the first hour. All sorts of rumors are current. A new one being that there is a short interest of 50,000 shares for which some of the more powerful interests in the Street are gunning.

B.R.T. opened active and strong, but subsequently declined on the sale of 10,000 shares by H. B. Hollins and London houses were moderate buyers of International stocks, but prices advanced so rapidly in our market as to put a stop to purchases for arbitrage account. London houses probably got rather hit as they were sellers of the market during last hour yesterday.

in the belief that we should have a lower

London market today.

After the first half hour So. Pac became After the first half hour So. Pac became active and exceedingly strong. The buying was very well scattered, almost all the leading commission houses taking part It was reported that the conference which took place between Mr. Stanford W. Huntington and Mr. Speyer had resulted in the sale of Mrs. Stanford's holdings and the belief in the story was strengthened by the fact that the essemed to be no endeavor on part of the insiders to check the advance. For some time the manufaction of this fact that the escened to be no endeavor on part of the insiders to check the advance. For some time the manipulation of this stock has evidently had for its object the keeping of the price steady, by the prevention of any sharp advance, the supposed reason being that should the stock have any material advance, the difficulty of buying Mrs. Sandford's stocks would be enhanced. hanced.

HALIFAX ELECTRIC TRAMWAY

Total Rec'ts for month of Sept	\$21,947.95 9,819.29
For week cading Compared with pro	\$12,128.67
Oct. 1\$5,609.90 Inc. 8 2,419.60	\$2,652,95
" 15 2,205.00 " " 22 2,133.70 "	214.60 71.30

Rec'ts to date (Oct.)...\$7,035.65...Dec. \$481.15

THE EXCHANGE NEWS

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NEWS OF THE MINES.

OKANOGAN.

Hon. T. Mayne Daly, president of the Okauogan Mining company, has received a very favorable letter from Mr. Alfred S. Edgecombe, the superintendent of the mill and properties of the company. It is unand properties of the company. It is under date of October 13th. Mr. Edgecombe stated that the new tunnel on the level of the mill, which is being driven to tap the vein, which was developed by the open cut which was received. vein, which was developed by the open cut which was recently made, being to the east of the old workings, is in 64 feet, and work was progressing at a satisfactory rate. The ore from the ledge met in this tunnel continues to improve, assaying as high as \$53 to the ton. The ledge here is 10 feet in width. The tunnel will be driven under the present workings, and this will enable the company to extract the ore very cheaply. The ore from the open cut continues to yield good values. The mill is working very satisfactorily and is being run day and ry satisfactorily and is being run day and night. At the time the letter was written it was stated that the next clean-up would take place before the 1st of November, and it is probable that it has already taken place.

GOLDEN CROWN.

The Golden Crown, Wellington camp, is being developed from the 300 and 150-foot levels. Good ore is being taken out at 300-foot. On the dump are two large blocks of ore taken from the shaft, one about 3,000 and the other 2,000 pounds weight. It was intended to send one of these to the Spanning of the state of the st intended to send one of these to the Spo-kane fair, but when the freighter backed up to the dump and found he could not lift either lumps of ore, he concluded not to handle such unwieldy exhibits. The blocks are very fine specimens of ore, and it is to be regretted that they were not among the Boundary exhibits at Spokane.

BJUNDARY COUNTRY.

A drift is being run on the Snowshoe at the 300-foot level. The drift is in orc.

A carload of machinery, including the compressor plant for the new drills for the Dominion Consolidated Mining company of Fairview, reached Penticton last week

G. W. Rumberger is developing the Yukon, a claim about one mile from Phoenix on the wagon road. The work will consist of a 100-foot tunnel and surface work. There is a large showing on the property.

The tunnel on the Banner, in Greenwood camp, is beginning to give indications of being near the ledge, and a good ore body is expected to be run into in a few days.

On the Winnipeg, in Wellington camp, sink ing has been commenced on the ore body uncovered by the railroad graders. The shaft will be sunk to a depth of 300 feet and a

drift run from it to the present working shaft on the property.

Work on the Little Carlboo mine, in Camp McKinney, will be resumed within a few days. The property has been idle for some time, and has been burdened with debt, which threatened to swamp it. But the debts have all been paid, and arrangements have been compiled to resume work. ments have been completed to resume work once more.

Some nice specimens of ore from the Burns claim in Deadwood camp were taken out last week. The specimens contained native copper, peacock copper, and copper pyrites. The Burns adjoins the Buckhorn and is the property of the Arlington-Burns Gold and Copper Company. The specimens were taken from the shaft at a depth of eight feet. The ledge on the Burns has been proved to be nearly 20 feet in width.

F. M. McLeod, of Grand Forks, who bonded the Yankee Girl and Yankee Boy on Hardy Mountain some weeks ago, recently shipped a carload of 20 tons of ore to the Trail smelter. This is among the first chimpents of ore from the Roundary countries. Frail smelter. This is among the first shipments of ore from the Boundary country. It is expected to average \$100 in gold and silver. The properties are only one and one half miles 1.0m Grand Forks. A shaft has been sunk 100 feet. It is connected with a tunnel 100 feet long. Near the face of the tunnel a crosscut has been driven 13 feet, and in it the ore body is from 13 to 20 feet wide, The latest assay gave 29 ounces gold and 12 ounces silver.

A contract has been let by the management of the B. C. mine in Summit camp to sink an additional 100 feet to the 250-foot level. The main working shaft is down 130 feet, and will be 16½ x 8, the standard size. The air shaft from the 130-foot level has been completed to the surfoce It has greatly improved the vertile. foot level has been completed to the surface. It has greatly improved the ventilation of the mine. The new and enlarged compressor plant and hoist are expected from Montreal within the next few weeks, The grading of the C.P.R. spur to the mine has been completed, and the rails will be laid this fall. Regular shipments will begin in December or January. The ore on the dump exceeds 11,000 tons.

VIRTUE CONSOLIDATED.

Results of assays made by Henry E. Wood, of Denver, Col., on ore sent from the Cumberland mine, owned by the Virtue Consolidated mines: First lot, 67 lbs., gold, value, \$335.88; silver, \$60, total \$395.88. Second lot, 52½ lbs, gold, value, \$268.98, silver, \$58.20, total, \$326.18. Third lot, 91 lbs, gold, value, \$49.40, total, \$462.80.

TORONTO MI.ING EXCHANJE.

Toronto, Nov. 1.

SALES:

Rathmullen-6000, 73. 500, 71. Republic—2000, 118. Van Anda—1000, 73. Vict.-Triumph—1000, 41. Brandon G. C.—1000, 29½.

STANDARD MINING EXCHANGE.

Toronto, Nev. 1.

SALES:

Golden Star-500, 30.
Big Three-5000, 11.
Can. G. F.-4000, 8. 10,000, 84.
Deer Trail-206, 21.
Van Anda-1500, 84; 3000, 8. Republic—100, 119. Hillside—1500, 5. Dardanelles—2000, 111. White Bear—15,000, 32. Giant—10,000, 3.

ORIPPLE OREEK MINING STOOKS

		Nov. 1, 1899.	
Capital, P			Asked.
1,500,000	\$1.00	, cacia	.50
2,500,000	1.00	Battle Mt'n	.39
1,500,000	1.00	Bob Leo	••••
2,000,000	1.00	Columb-Victor ,214	્. શા
2,000,000		O. O. Cons	.19[
2,000,000	1.00	O. O. & M	.21
1,250,000	1.00	Dante	.21
2,000,000	1.00	Damon	.27
1,250,000	1.00	Elkton	****
1,500,000	1.00	Flower	••
1,250,000	1.00	Findley	.15}
1,000,000	1.00	Gold Coin	2.20
8,000,000	1.00	Gold Soversign17	
1,000,000	1.00	Gould	.36
1,225,000	1.00	Indepen. T. & M481	.487
2,250,000	1.00	Isabella1.21	1.22
500,000	1.00	Ida'May	.257
1,250,000	1.00	Jack Pot	65
1,500,000	1.00	Kimberly	
1,500,000	1.00	Lexington	.32
1,000,000	1.00	Matoa	.83₹
600,000	1.00	Moon Anchor75	.77
-		Mt'n. Beauty 13	.14
1,000,000	1.00	Nugget18}	.18
2,000,000		Pappoose14	.14}
3,000,000	1.00	Portland2.43,	2.45
2,000,000		Pinnaole	****
1,500,000		Work,	.83}
		-	CHIPP.

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•				_		— ·		
•	Morning	Prices.	D		111-1			
NAMB.	Asked.	B14.	Par	Capital.	Divi	When Payable	Description,	LOCATION,
	Marcu.	mu,	Value.		d'nd		• • •	
B. C. Gold Fields	41	3	1 00	2,50,000			Gold.	Trail Creek, B. C.
	12	114					Gold, Copper.	d ·
Big Three			1 00	3,520,000	•••••	•••••		12
Deor Park	4	3	1 00	1,250,000	*****	********	Gold.	₫ο
Grand Prize	8		1 00	1,000,000	• • • • • •	********	do	do
Gold Hills	7	44	1 00	2,000,000			do	do
Homestake	À	3}	1 00	1,000,000		***************************************	do	do
		31			*****		do	do
Tron Colt	44		1 00	1,000,000	• • • • • •	•••••	_ =	-
St. Elmo		3	1 00	1,000,000	*****	****************	do	do
Victory Triumph	6	4	1 00	1,000,000		************	Cold, Copper.	do
White Bear	. 4	3	1 00	2,000,000		***************	Gold.	do
Butto	• •	10	1 00	1,000,000			Gold, Copper.	do
0		8					Gold.	
Canada Gold Fields Syn			10	1,000,000	•••••	***************************************		do
'California		12	1 00	2,500,000		•••••	ďο	₫٥
Evening Star	. 10	8	1 00	1,000,000			фo	do
Iron Mask			1 00	500,000		***************************************	do	do
Monte Christo	54	3	100	2,500,000		*************	do	do
	. •	10					7.7	- -
Montreal Gold Fields			25	800,000	*****	***************************************	ďο	qo
Novelty	. 8]	24	10	150,000	*****	***************************************	фo	do
Virginfa	. 8	41	1 00	560,000	*****	***************************************	do	do
War Eagle xd	2 85	2 80	1 00	1,750,000	13	Monthly.	do	do
Dendanollar		11	1 00	100,000	-	•	Silver and Lead.	Slocau, B.O.
Dardanelles		ĝ			 	0		
Forp		-	25	200,000	5pc.	One paid	Gold.	qo
Noble Five	20	12	1 00	1,200,000	*****	******	Silver and Lead.	do
Rambler Cariboo		*******	1 00	1,250,000	•••••	Two paid	Gold.	do
Blocan Sovereign		35	1 00	1,500,000		*	Silver and Lead.	do
Montreal-London xd		47	24	452,000	11%	Monthly.	Gold, Bilver, Lead.	
		- •					Gold.	
Cariboo McKinney		•••••	1 00	800 000	lpc.	Monthly.	_ *	Camp McKinney, B.C.
Fontenoy		*******	1 00	1,000,000	*****	***************************************	ďο	ďο
Minnehaha	. 15	12	1 00	1,000,000		*******	do	də
Waterloo	. 14	13	10	100,000	•••••		do	do
Knob Hill	= -	80	1 00	1,500,000	*****	***********	do	Boundary, B.O.
		1 00					do	
Old Ironsides			1 00	1,000,000	*****			do
Pay Ora		******	10	250,000	*****		фо	₫ο
King (Oro de Noro)	*******	25	1 00	2,000,000	*****		ďο	do
Rathmullen		74	1 00	2,500,000			do	do
Brandon and Golden Orown		294	1 00	1,500,000	•••••	********	di	do
		8	1 00				do	
Alice A	==	0		1,200,000	•••••	•••••	7.	Seine River, Ont.
Olive		•••••	1 00	1,000,000	•••••	·····	ďο	ďο
J. O. 41	. 4	2	1 60	500,000	*****		đo	ďo
Deces	. 201	81	1 00	975,000	*****	*****************	ďо	do
Golden Star		29	1 00	1,200,000	****		do	do
			1 00				do	
Republic xd				3,500,000	1p.c	Monthly.	7.7	Republic.
Jim Blaine		83	1 00	1,000,000	*****	******************	ďο	ďο
Lone Pine	. 28	22	1 00	1,000,000			do	do
Black Tail		211	1.00	1,250,000	•••••		do	do
Deer Trail		214	1 00	1,000,000	p.c	Monthly.	do	đo
		3	10		_		do	do
Princess Maud				1,000,600	*****	• •••••		
Smuggler		24	1 00	1,200,000	*****	•••••	₫ο	Fairviow Camp, B.C.
Virtue	. 48	46	1 00	1,250,000	•••••	****	do	Baker City, Ore.
Payne		1 044	1 00	3,000,000	•••••		Silver and Lead.	Sandon, B.C.
Orow's Nest Pass Coal	48.50	,	25 00	2,000,000	*****	•••••	Coal.	Crow's Nest Pass.
			5 00	5.000.000			Gold.	Cariboo District.
Cariboo-Hydraulic		•••••			•••••	******		
Van Anda		8	1 00	5,000,000	•••••		фo	Texada laland.
Oarnes Oreek Cons	18}		1 00	1,000,000	•••••	***************************************	do	Rovelstoke, B.O.
				·				

BONDS AND DEBENTURES.

amount issued.	%	intebest Payable,	*BONDS.	last Balks.	REDERMANLE.	WHERE PAYABLE.		
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182}	Permanent	Bank of Montreal.		
240,000	5	Jan. July	do do do		1910	46 46		
1,050,000	4	May Nov.	do Stock	106	1925	44 44		
7,080,000	3		do do	100	Permanent	46		
0,000,	5	Jan. July	Montreal Harvor Bonds Currency	116	1913 & 1914 5 Jly	44 44		
138,700	5	" "	Toronto City do do	117-120	***************************************	Lloyds, Banetta & Bosanqueta		
874,260	4	46 11	do do do	101-106	1904, 1894	1, , , , , , , , , , , , , , , , , , ,		
22,500	ē.		Auer Light	100				
940,000	5	April Oct.	Bell Telephone	117	1925	Bank of Montreal.		
0.50,000	Ğ	May Nov.	Canada Central R'y.	**********	1932 1st Nov	44		
2,000,000		2nd April Oct.	Canada Colored Cotton Mills	1014	1902 April	14 44		
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	**		
200,000	6 5 5	1st May Nov.	Canada Puper Co	1087	1917			
{ 20,000,000	4	Ја.Ар.Јп. Ос	Commercial Cable Coupons. } do do Registered. }	104	2327			
£300,000	41	Jan. July	Dominion Cotton	109	1916 1st Jan			
600,000	4 <u>4</u> 5	1st Jan. July	Halifax Electric Tramway	108	1916 Jan	Bank of Nova Scotia.		
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co	100	1918 April	Bank of Montreal.		
500,000	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	66		
	Š	"	Montreal Loan & Mortgage					
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mcb			
681,333	43	1st Feb. 1st Aug	do do	**********	1922 1st Aug	•		
700,000		1st April Oct.	Peoples Heat & Light	60	1917 April	Merchants Rank of Halifax		
554,313	5 5 5	1st Meh Sep.	Richelieu & Ont. Nav	100	1915 1st Mob			
674,360	5	1st April Oct.	Royal Electric.	 -				
2,799,933	.41_	Meh Sep.	Toronto Railway	109	1931 31st Aug	•		
450,000	41	ist Jan. July	Windsor Hotel	100	1912	Bank of Montreal.		

CHICAGO MARKET.

BULGE IN DECEMBER WHEAT OPTION TALKED OF — INCREASE OF STOCKS AT CHICAGO — LITTLE FOREIGN DEMAND — LOWER QUOTATIONS FOR WHEAT AT LIVER-POOL.

Chicago, Nov. 2.
Liverpool's last night closings in wheat were 5-101, 0-0, 0-01 and the openings 5-101, 5-111, 5-111, giving thus declines in December wheat id, March id, May id.
Also later cable gives wheat if lower dull; corn if lower weak. There is scarcely any demand for wheat. Corn very depressed with excessive supplies.

New York market followed Liverpool, and from the same causes opened with Deciving the sam

night's price.

The previous closings at Chicago seem to have discounted the effects of outside market, bearish reports. As openings this morning, in some cases lower, were in general

identical with these closing prices.

The nervous Liverpool market on the British reverse at Ladysmith, gave little enencouragement for changed tendency in the British reverse at Ladysmith, gave little enenouragement for changed tendency in the market. The large wheat stocks accumulated in public and private elevators at Chicago more than counterbalanced the bullishness of the small increase in wheat east of the Ro kies as shown by Bradstreet. Reduced stocks of winter wheat in the Southwest, too, tended towards causing a bulge but this was checked by the predicted larger movements in the Northwest. The total effect was depressing for the short interest has pretty thoroughly covered its short lines and foreign houses, if giving some orders, lave purchased upon an extremely small scaleOne authority speaks of a predicted advance in the December option, just as there was in September, and mentions that in view of this there has been considerable shifting forward into May, and the prediction may come true, if the shifting has been general enough. The general outside and country interest having been in December, it is perhaps questionable if the transference of holdings to May is general, especially with 4 cents of difference in price.

Don't put your Money into Mining Stocks

until you have made specia enquiry about same from the

EXCHANGE NEWS

Information Bureau

which is free to all subscribers.

457 St. Paul Street, MONTREAL.

OHIOAGO MARKET-November 2, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacrament St.

	—GLOSING PRICES OCT. 27 TO NOV. 1. —				TO-DAY'S PRICES.				
	27	28	30	31	1	Opening.	Highest.	Lowest.	Closing.
Wheat-									
May	74 A	781-1	73}-₽	74à A	731-4	78 1	78 2	72}	72 J 33
Oot	*****	683	•••••						
Doc	70] B	70} (39 1 –70 B	70 B	601-1	497	691	683	68] A
Corn				-	•				_
May	83 ▲	321	32] A	32¦ B	32} A	82	321	321	32 - 1
Oot	814	•••••	31	81 4	*****	****	*****	•••••	*****
Doo	31 4 y	31	31 🛊 🛦	31½ B	81 A	81	81#	80	80 ፤
Onts-		0.48		041					
May	241-1	24	24 A	241	24-1	24	24	237	24
Oot	221	007	321	221					*****
Dog Pork—	229	227	22 A	221	25} A	33 §− §	22	22	228
Jan	0 K7_60	9 60-5	9 70	9 72	9 62	9 62	9 70	9 60	9 60
Oct	8 01-00		8 05	8 05		•			
Dec	8 05	8 67	8 17	8 15	8 00	••••	8 07	8 00	8 02
Lard-	0 00	0 0,	U 21	0 10	0 00	*****	0 0.	0 00	0 02
Jan	5 37-40	5 87-40	5 37-40	5 32	5 25-27	5 27	5 80	5 25	5 25
Oct			5 17	5 12					
Dog	6 20 B	5 22	5 20-22	5 15 B	5 10	5 10	5 12	5 07	5 07
Sht ribs									
Jan	4 95-7	4 95-5	5 OO	4 95 B	4 90	4 92	4 92	4 90	4 90-92
Oct	4 80	*****	4 85	4 85	•••••	*****		•••••	4 80
Dec	4 80	4 85	4 87 A	4 82	4 75	*****	4 85	4 82	4 82
Puts and Calls for	Nov. S-	– Pnf	e, Dec.	Wheat	681	Pnts	, May C	Jorn 33	1
		Call		.,	69	Call		11 82	
		On	rb Dec.	Wheat	681				
					50				

TORONTO STOOK EXCHANGE PRICES.

	es. Aluo	CAPITAL.	Rest as per	Div.	
STOCKS.	Shares. Par Value	Paid up.	Last Statement,	Last half year.	Buy- ers
MISCELLANEOUS.		•			_
British America	\$ 50	750.000	*79.381	Sį	1021
Western Assurance	40	1,000,000	†\$56,743	5 5	1231 1631
Canada Life	400	125,000	1200,140	10	535
Confederation Life Association	100	100,000	••• ••••••	73	*****
Imperial Life Assurance Co	100	450,000	47,821	*2	148
Consumers' Gas	50	1,700,000		2lqr	225
Ontario and Qu'Appelle Land Co	40	400,000		• • • •	59
Victoria Relling Stock Co	5000	60,000	60,000	10	
Toronto Electric Light Co., Old	100	1,400,000		17	1354
7,011	•••••	240,000	**********	1 3 1 3	132
Canadian General Electric Co	100	900,000	40,000	4	1671
" " 20 p.c	100	300,000	*******	3	106
Hamilton Electric Light	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co	100	398,481	120,000	3	****
Building and Loan Association	25	750,000	100,000	ĭ	*****
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	8	97
Canada Permanent Ln. & Sav. Co	} 50	2,(100,000 }	1,200,000	3	121 111
Canadian Savings & Loan Jo	5 0	724,175	220,000	3	113
Central Canada Ln. & Sav's Co		875,000	```		134
" " 20 per cent	100	325,000	} 360,000	1jqr	*****
Dominion Savings and Invest. Soc	. 50	930,627	10,000	21	75
Freehold " "	100	§ 476,100	800,000	3*	*****
" "20 per cent	100	843,000	***********	3	75
Hamilton Provident & Inv't Soc	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co	50	1,000,000	750,000	43	180
" " 20 per cent	•••••	400,000	*******	4	170
Imperial Loan & Inv's Co	100	725,155	160,000	3	80
Landed Banking & Loan Co	100	700,000	160,000	3	1113
London & Can. Lu. & Agency Co	50	700,000	210,000	1½qr	87
London Loan Co	50	631,500	83,000	3	1061
London & Ontario Investment	100	550,000	100,000	3	85
Manitobs & North-West Loan Co	100	375,000	50,000	••••	45
North of Scotland Can. Mortg. Co Ontario Loan & Debenture Co	£10	730,000	418,533	5	*****
Peoples Loan & D. Co	50 50	1,200,000	490,000	31	1213
Real Estate Loan Co	50 40	599,429	40,000	0	20
Toronto Savings & Loan	100	373,720 600,000	50,000	2	62
Union Losn & Savings Co	50	699,020	105,000	3 1	1213
Western Canada " "	50 50	1,300,000	200,000	3	38 100
25 per cent		500,000	770,000	3	95
The second secon			,		

^{*} After deducting \$511.982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto