

No. 89.

3rd Session, 5th Parliament, 20 Victoria, 1857.

(PRIVATE BILL.)

BILL.

An Act to increase the Capital Stock of the Port Dalhousie and Thorold Railway Company, and to alter the name of the said Company.

Received and read, first time, Wednesday, 11th March, 1857.

Second reading, Thursday, 12th March, 1857.

HON. MR. MERRITT.

TORONTO :
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An Act to increase the Capital Stock of the Port Dalhousie and Thorold Railway Company, and to change the name of the Company.

WHEREAS the Port Dalhousie and Thorold Railway Company have petitioned for an amendment of their Act of Incorporation, to enable them to increase the Capital Stock of the Company, to change its name, and for certain other purposes to facilitate the objects of the Company, and it is expedient and necessary that the same should be granted :
Therefore, Her Majesty, &c., enacts as follows :

Preamble.

I. The Capital Stock of the said Company may be increased by an amount not exceeding seventy-five thousand pounds currency, to be divided into shares as provided for by the fifth section of the Act incorporating the Company, in which said increase of capital may be included all shares previously taken with the view of forming a part of the Capital Stock for the extension of the said Railway, which may exceed the amount authorized to be taken under the provisions of the Act passed in the nineteenth year of Her Majesty's reign, intituled " An Act to extend the line of the Port Dalhousie and Thorold Railway Company," and the remainder of such increase in the Capital Stock of the said Company may be taken and subscribed for in such manner as the Board of Directors shall by resolution determine, subject to the provisions of the Railway Clauses Consolidation Act.

Stock of the Company may be increased by a sum of £75,000, and in what manner.

II. The said Company is hereby authorized and empowered to acquire, either by agreement or by arbitration, from any person or persons, or body corporate, any quantity of land at each terminus of their Railway at Port Colborne and Port Dalhousie, not exceeding twenty-five acres at each place, which may be necessary for the business of the Company, and to hold and use the same for the purposes of the Company.

Company may take land to the extent of twenty-five acres at each terminus.

III. The thirteenth section of the original Act Incorporating the Company is hereby repealed ; and that the said Company shall have the same rights with respect to crossings and intersections with other railways, as are conferred by the General Railway Consolidation Clauses Act upon all Railway Companies.

Section 13 of 16 Vic. c. 136 repealed, and Company to have the same rights as to crossing, &c., as other Railway Companies.

IV. The said Company shall have power to construct, own or employ, at the cost and charges of the said Company, or jointly with any other persons or Companies, one or more steamers or sailing vessels, to ply for the transportation of passengers or freight between the termini of their Railway, and any other ports to which the navigable waters of ——— extend, and to fix and collect tolls and charges for the transportation of such passengers and freight in such vessels.

Company may own and employ vessels on ———

Name of the
Company
changed.
Proviso.

V. The style, title and name of the Port Dalhousie and Thorold Extension Railway Company, shall from and after the passing of this Act be "*The Welland Railway Company*;" Provided always, and it is hereby declared and enacted, That neither the change made by this Act in the name of the said Company, nor any thing else herein contained, shall be construed to make the said Company a new Company, so as to cause any action, suit, contract or proceeding to which the said Company may be a party to abate or cease, but the same may be continued by or against the said Company by the name hereby assigned to it. 5

Directors may
open an agen-
cy in London
in England for
the transfer of
shares, &c

VI. The Board of Directors of the said Company may appoint an agent or agents in the City of London, in England, with power to open and keep books of transfer for the shares of the said Company, and for the issue of scrip and stock certificates; and upon the establishment of such agency, shares may be transferred from the Canada office to the London office in the names of the transferees, in the same manner as shares may be transferred in the former office, and vice versa; and shares originally taken and subscribed for in Great Britain may be entered upon the books of the London office, and scrip certificates be issued for them, and the same shall be as binding on the Company as to all the rights of shareholders as though the scrip certificates had been issued by the Secretary of the Company in Canada. 10 15 20

Public Act.

VII. This Act shall be deemed a public Act.