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3rd Session, 5th Parliament, 20 Victoria, 1857.

(PRIVATE BILL.)

BILL.

An Act to increase the Capital Stock of the Port Dalhousie and Thorold Railway Company, and to alter the name of the said Company.

Received and read, first time, Wednesday, 11th March, 1857,

Second reading, Thursday, 12th March, 1857.

HON. MR. MERRITT.

TORONTO:
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ronge street.

An Act to increase the Capital Stock of the Port Dalhousie and Thorold Railway Company, and to change the name of the Company.

HEREAS the Port Dalhousie and Thorold Railway Company have Preamble. petitioned for an amendment of their Act of Incorporation, to enable them to increase the Capital Stock of the Company, to change its name, and for certain other purposes to facilitate the objects of the Com-5 pany, and it is expedient and necessary that the same should be granted: Therefore, Her Majesty, &c., enacts as follows:

I. The Capital Stock of the said Company may be increased by an amount Stock of the not exceeding seventy-five thousand pounds currency, to be divided into Company may shares as provided for by the fifth section of the Act incorporating the be increased by a sum of 10 Company, in which said increase of capital may be included all shares pre-£75,000, and in viously taken with the view of forming a part of the Capital Stock for the what manner. extension of the said Railway, which may exceed the amount authorized to be taken under the provisions of the Act passed in the nineteenth year of Her Majesty's reign, intituled "An Act to extend the line of the Port Dal-15 housie and Thorold Railway Company," and the remainder of such increase in the Capital Stock of the said Company may be taken and subscribed for in such manner as the Board of Directors shall by resolution determine, subject to the provisions of the Railway Clauses Consolidation

II. The said Company is hereby authorized and empowered to acquire, Company may either by agreement or by arbitration, from any person or persons, or body take land to corporate, any quantity of land at each terminus of their Railway at Port twenty-five Colborne and Port Dalhousie, not exceeding twenty-five acres at each acres at each place, which may be necessary for the business of the Company, and terminus. 25 to hold and use the same for the purposes of the Company.

III. The thirteenth section of the original Act Incorporating the Com- 16 Vic. c. 186 pany is hereby repealed; and that the said Company shall have the same repealed, and rights with respect to crossings and intersections with a thornwilly as a company to rights with respect to crossings and intersections with other railways, as are have the same conferred by the General Railway Consolidation Clauses Act upon all rights as to 30 Railway Companies.

Section 13 of crossing, &c. as other Railway Compa-

IV. The said Company shall have power to construct, own or employ, at nies. the cost and charges of the said Company, or jointly with any other per- Company may sons or Companies, one or more steamers or sailing vessels, to ply for the own and emtransportation of passengers or freight between the termini of their Rail- ploy vessels 35 way, and any other ports to which the navigable waters of ---- extend, and to fix and collect tolls and charges for the transportation of such paseengers and freight in such vessels.

Name of the Company changed. Proviso.

V. The style, title and name of the Port Dalhousie and Thorold Extension Railway Company, shall from and after the passing of this Act be "The Welland Railway Company;" Provided always, and it is hereby declared and enacted. That neither the change made by this Act in the name of the said Company, nor any thing else herein contained, shall 5 be construed to make the said Company a new Company, so as to cause any action, suit, contract or proceeding to which the said Company may be a party to abate or cease, but the same may be continued by or against the said Company by the name hereby assigned to it.

Directors may open an agency in London in England for shares, &c

VI. The Board of Directors of the said Company may appoint an 10 agent or agents in the City of London, in England, with power to open and keep books of transfer for the shares of the said Company, and for the the transfer of issue of scrip and stock certificates; and upon the establishment of such agency, shares may be transferred from the Canada office to the London office in the names of the transferees, in the same manner as shares may 15 be transferred in the former office, and vice versa; and shares originally taken and subscribed for in Great Britain may be entered upon the books of the London office, and scrip certificates be issued for them, and the same shall be as binding on the Company as to all the rights of shareholders as though the scrip certificates had been issued by the 20 Secretary of the Company in Canada.

Public Act.

VII. This Act shall be deemed a public Act.