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2nd Session, 6th Parliament, 22 Victoria, 1859.

BILL.

An Act to amend the Laws regulating the registration of hypothecs in Lower Canada.

Received and read, first time, Wednesday, 16th February, 1859.

Second reading, Monday, 21st February, 1859.

MR. PAPINEAU.

TORONTO:

PRINTED BY JOHN LOVELL, YONGE STREET.

No. 22.

An Act to amend the Laws regulating the registration of hypothecs in Lower Canada.

THEREAS it is expedient to amend the Laws regulating the Preamble. registration of hypothecs in Lower Canada; Therefore Her Majesty, &c., declares and enacts as follows:

I. All real or moveable estate, under whatever tenure it may be The wife may 5 held, which has been or hereafter shall be sold or otherwise departed dower, legal with by any married man, shall, by the renunciation of his wife, she or conventionbeing of age and acting under his authority, be freed from her dower, legal al, on property or customary, conventional or stipulated, as well as from all legal, sold by the conventional or judicial hypothecs which she might have on the said conventional or judicial hypothecs which she might have on the said 10 property.

II. If with the view of giving security for a loan or for any other Instead of cause whatever, the husband is only desirous of engaging, charging or renouncing she hypothecating real property subject to his wife's legal or conventional priority to her dower or hypothecs, it shall be lawful for his wife, being of age and husband's cre-15 being thereto authorized by her husband, in lieu of releasing her dower ditor. and hypothecs on such property, to grant a priority of claim and of hypothec to the creditor under the obligation or engagement of her husband.

III. The said renunciations or priorities of hypothec may be made By what Actes 20 and granted by the wife in the deed of conveyance or constitution of this may be hypothec itself, or by any other subsequent authentic Acte.

IV. Such renunciation shall have the effect of completely extinguish. Effect of the ing, in respect of the property alienated, the legal or conventional dower and of the of the wife and children, and the legal, conventional or judicial hypo-grant of pri-25 thece of such wife; and the priority of hypothec or claim so granted as ority. aforesaid by the wife in favor of a third person shall give to the latter or to his assigns the right of being paid or indemnified out of the immoveables hypothecated or engaged in his favor before the wife or her children shall enforce their said rights of dower and hypothec upon the 30 same property.

V. No hypothec shall result upon the other property of the husband No hypothec as indemnification or compensation for the said release or priority of to result on hypothec given or granted by the wife, without prejudice, however, to the personal recourse which she may have against her husband or his heirs. husband, &c.

VI. The thirty-fifth section of the registry ordinance, fourth Victoria, Inconsistent chapter thirty, the fourth section of the Act eighth Victoria, chapter enactments twenty-seven, and the ninth section of the Act sixteenth Victoria chapter repealed. twenty-seven, and the ninth section of the Act sixteenth Victoria, chapter two hundred and six, shall be and they are hereby repealed.

VII. This Act shall apply to Lower Canada only.

Act limited to