

OF WORLD TOLD IN BRIEF

German Cruisers Were Sunk by British Squadron Off the Falkland Islands

Kaiser Seriously Ill

These Are Reported to Have Sunk Three German Merchantmen off the Coast of Terra del Fuego.

On despatch says that the Prince of Wales, Lieutenant General Guards, has been promoted to full lieutenant.

More cruisers Scharnhorst and Goeben, protected cruiser Leipzig, three of the German ships which had been menacing British shipping in the South Atlantic, while the British Good Hope and Monmouth in the Pacific were destroyed off the Falkland Islands.

The German squadron, made off during the night, according to latest accounts, are being followed by British cruisers.

German merchantmen were sunk by British warships off the coast of Terra del Fuego, the southern extremity of South America, last according to advices just received at Buenos Aires.

er is seriously ill, according to a despatch from Amsterdam, which says: "The latest news from Berlin says that Emperor William's illness is unchanged and he has been unable to attend to his duties."

Annual meeting of the Society for the Protection of Women and Children held here yesterday afternoon had been dealing with the year's work and children, fifteen and thirty-three were placed in different homes in the country. There were 275 miscellaneous non-support, 70 wife desertions, 35 cases of cruelty to children, and 24 ending.

ending Mexican forces opposite Nacozari, ceased firing into American territory, and the field artillery sent to the interior by President Wilson and Secretary Garrison ordered to return to the fire.

The determination of the United States to become known last night, after a full day of the question by President Wilson with the cabinet.

R. Carleton, commander of the Royal Canadian Mounted Police, will leave Kingston for London. During the Boer War he was with the late Lord Roberts, and will likely be with General Sir John French.

Agency at Paris is informed by its correspondent that a practical deadlock prevails, as a result of the resignation of the Ministry on December 5. It is reported that the various parties, after a series of meetings, have been unable to agree on the formation of a cabinet.

Field Marshal von Hindenburg, the German Commander-in-Chief, is throwing masses of cavalry toward the southeast in an effort to push through the passes of the Carpathian Mountains and relieve the situation in Hungary. Alarmed at the steady advance of the Russians into Eastern Hungary, the Hungarian government sent an appeal to the Germans to send aid.

Dispatches from Warsaw say that the Russians have inflicted enormous losses on the German and Austrian infantry along the Silesian Valley and on the north of Cracow, extending through Cieszynowice.

HESPERIAN ARRIVES IN ST. JOHN. St. John, N.B., December 11.—The winter port season was opened yesterday by the arrival of the Allan liner Hesperian. Captain Main had 321 passengers, 1,530 bags of mail for Canada, and overseas mail for China on board, and 20 officers and men sent from the first expeditionary forces at Salisbury Plains. The officers because there was no place for them, and the men in most cases because of their physical unfitness.

GERMANS REPULSE ATTACKS. Berlin, December 11.—The 2 p.m. official report says: "Two French attacks in the forest of Le Pretre and west of Pont a Mousson, were repulsed. "There is no change in the situation east of Marian Lake. "Our attacks in Northern Poland are progressing. "There is no news from Southern Poland."

BRITISH CAPTURE STADEN. Rotterdam, December 11.—British troops have captured the town of Staden, 14 miles north of Ypres, on the railroad between Thourout and Ypres, according to a report from Sluis.

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Vol. XXIX. No. 185

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GERMAN OFFICERS IN COMMAND OF AUSTRIAN ARMY OPERATIONS

Petrograd, December 11.—German officers have assumed complete control of the operations of the Austrian army south of Cracow, in Western Galicia, where one of the biggest battles of the war seems to be developing.

Arch-Duke Frederick, Commander-in-Chief of the Austrian armies, has yielded the direction of the massed forces south of Cracow which are trying to cut the Russians back and relieve Cracow, where the Russians are establishing a siege.

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ALLIES DEVELOPING OFFENSIVE TACTICS
In Both Theatres of Warfare They are Pressing the Germans as Never Before
CAPTURE TWO CITIES

Allies Have Taken Roulers, an Important Strategic Point, and Driven Germans Out of Armentieres.

(Exclusive Leased Wire to the Journal of Commerce.) London, December 11.—Indications of the success of the British and French offensive in Flanders came to-day in despatches from the front, reporting that the Allies had captured Roulers, and had driven the Germans out of Armentieres, nine miles northwest of Lille.

The report of the capture of Roulers comes from the Daily Express correspondent, but was later confirmed in a despatch from Amsterdam, stating that correspondents of the Amsterdam newspapers at Sluis reported the Germans driven from the city.

According to the Daily Express correspondent, the Allies are pushing their offensive beyond Roulers, and expect to force the Germans out of Thourout and Thielt. He reports that the Germans have completed preparations to evacuate these places before the Allies advance.

The capture of Roulers is an important advance for the Allies. The city is of tremendous strategic importance, and its capture shows the extent of the Allies drive at the centre of the German army in Flanders.

The capture of Armentieres shows the successful resumption by the Allies of the fight around Lille. According to despatches telling of the capture of the city the British troops drove the Germans from their trenches on Tuesday, and forced them back beyond the range of the British artillery.

There is every indication that the Allies are developing their offensive with success. While the advance at any point of the line has not been rapid, this is explained by the fact that the British and French troops prefer to occupy such ground as they can hold to dashing forward to points from which they can be easily driven out.

The second stage of the campaign in Poland is marked by vigorous activity on both sides. The German plume at Warsaw from the west appears to have been blocked, but, in a strong attack north of the Vistula, and another in the southwest from the direction of Skierzwice, the Germans continue to menace the Polish capital, although Petrograd officially reports that fighting here had been unfavorable to the invaders.

While on the defensive above the line from Lodz to Czeszochowa, the Germans are pressing so strenuously along the sixty mile front between Lodz and the Vistula, that the Russians are sending all available forces there.

From Soudau a German army has passed southward nearly thirty miles within the Polish border, where it is almost in contact with the strong Russian fortress of Novo Georgievsk, which in all probability will be given a wide berth, with a view to flanking the Russian right wing east of the River Bug and threatening Warsaw from the northeast.

The Russians may have to relieve the pressure upon Warsaw by throwing forward their armies in East Prussia, where the opposing forces are fighting along an eighty-mile line between Johannesburg and Gumbinnen.

Austrian resistance is stronger in the Cracow region. The Austrians are making their best efforts to complete the German plan and are beginning an offensive by trying to outflank the Russian left, which is besieging Cracow, while the other wing of their army, resting on the extreme German right, seeks to proceed northeast, with Radom and Kielec as the objective.

NO PROGRESS IN FLANDERS. Berlin, December 11.—By Wireless—Headquarters report that the Germans have made no progress in Flanders, but to the east and west of the Argonne forest the enemies artillery positions have been attacked with good results.

MAY RECAPTURE BELGRADE. Paris, December 11.—The Nish correspondent of the Paris Journal telegraphs that the Austrian losses in Serbia are at least 60,000 men, and that the Serbians are on the point of re-capturing Belgrade, being only five miles from there.

TRANSPORT PRINZ EITEL FRIEDRICH SUNK? Valparaiso, December 11.—Dispatches from Coronel say the merchant ship that arrived at Concepcion last night reported it had intercepted a wireless message stating that the German transport Prinz Eitel Friedrich had been sunk by a Japanese warship.

CANADIAN LOCK COMPANY. The Canadian Lock and Novelty Company, Limited, has applied for a change of name to Canadian Lock Company, Limited.

AUSTRIAN OFFENSIVE CAMPAIGN AGAINST SERBIA COLLAPSES

Nish, December 11.—The Austrian offensive campaign in Serbia has collapsed in a disastrous catastrophe, says an official statement.

"In the face of the great numerical superiority of the Austrians the Serbians were compelled to fall backward for nearly a month in order to retire to a position where they could fight under favorable conditions.

"Finally the Serbians made a stand on the slopes of Mount Rudnik, where the battle began on December 3rd, and lasted five days. The fight, which raged over a front about sixty miles long, resulted in a complete rout for the Austrians. True, our losses were heavy, but those of the enemy were enormous.

"The 15th and 16th army corps, forming the enemy's right wing, were cut to pieces. We captured more than 100 officers, 20,000 privates, 70 cannon, 50 military trains, one standard, an enormous quantity of provisions and ammunition and much hospital equipment. The enemy is now in retreat all along the line with our troops in pursuit. We have retaken Valjevo and Ushitz, capturing many prisoners."

Paris, December 11.—The official statement says: "The enemy showed some activity in the region of Ypres yesterday. He directed several attacks against our lines, three of which were completely repulsed. Only at one point of the front did the Germans succeed in reaching one of our trenches in the first line.

"For our part we have continued to advance in the direction of the enemy's lines in the region of Arras, and in that of Yvroucourt.

"In the Argonne we have pushed forward several of our trenches and rolled back two German attacks."

MORE ARTILLERY DUELS. Paris, December 11.—The official statement further says:—"In the region of Valenciennes we have consolidated our gains of the preceding days. The German artillery is showing great activity, but has been unable to inflict on us any losses. Conditions are the same on the heights of the Meuse.

"In the forest of La Frette, our advances are continued and maintained.

"To the south of Thann, we have captured the railroad station of Aspach. On the rest of the front in the Vosges there are artillery duels."

EMPEROR'S CONDITION GREATLY IMPROVED. London, December 11.—"Emperor William's condition is so greatly improved that he was permitted to confer with the Imperial Chancellor last night," says a dispatch from Amsterdam. It adds that the Kaiser's fever has disappeared and that bronchial catarrh, from which he has been suffering, is no longer causing him much discomfort.

"Reports that the Kaiser is suffering from pneumonia are untrue," concludes the dispatch, which says the information it conveys is from an official source in Berlin.

ROUMANIA ATTEMPTING TO BRING PEACE TO EUROPE. London, December 11.—Roumania is attempting to bring about peace in Europe. A delegation of Roumanian bankers who arrived here a week ago have sounded financiers of Germany and England on the possibility of ending the war. They will leave for New York, where they will confer with American financiers. They will return to Bucharest and report to the Roumanian King.

Men in the Day's News

The Hon. G. J. Clarke, who has been called upon to form a new Government in New Brunswick, was born at St. Andrews, in that province in 1857. He has had a lengthy political career, during which he was Speaker of the New Brunswick Legislature and Attorney-General of the province. He is a journalist and a lawyer.

Mr. Frank S. Barnard, of Victoria, who was recently appointed Lieutenant-Governor of British Columbia, is one of the best known men in the Pacific Province. Mr. Barnard was born in Toronto in 1856, moving with his parents, four years later, to British Columbia. He is connected with a large number of financial and industrial concerns in his adopted province, and has also represented British Columbia in the House of Commons, being elected for Yale-Caribou in 1888. He is a brother of G. H. Barnard, the present M.P. for Victoria.

L. J. Tarte, recently made a Park Commissioner by the City of Montreal, is president and general manager of "La Patrie." He is the son of the late Honorable J. Israel Tarte, one of the best known public men in the history of this province. "Joe" Tarte is not actively interested in politics, but takes a keen interest in militia matters, good roads, and all questions having to do with the better government of the city.

Mr. Justice Archibald, who is mentioned as a probable successor to Chief Justice Sir Charles Peers Davidson, is a "Blue Nose," having been born at Musquodoboit, N.S., in 1843. He was educated at Truro and at McGill University, and called to the Bar in 1871. He has been a Puisne Judge of the Superior Court since 1893.

Mr. James Morgan, who has been made one of the Park Commissioners for Montreal, is head of the firm of Henry Morgan & Co. He is one of the best known business men in the city, being most active in every worthy cause. For a number of years he was treasurer of the Citizens' Association, which had for its purpose the securing of better government in the city.

Colonel Septimus Denison, who is going to the front in command of a Brigade in the Second Contingent, comes of a military family. He was born in 1859, educated at Upper Canada College and at the Royal Military College, Kingston. He served in the Staffordshire Regiment, retiring with the rank of Major. He was A. D. C. to the Earl of Aberdeen when the latter was Governor-General of Canada, and in the South African War acted as A. D. C. to Lord Roberts. He is regarded as one of the most efficient officers in Canada.

HAVE SECURED ORDER FOR 600,000 SHELLS

With Exception of the Copper all Component Materials will be Made in - Canada

EIGHTEEN-POUND SHELLS

Much Trade That Formerly Was Supplied by the Germans in the Way of Forgings are Going to Nova Scotia Steel Company.

(Special to the Journal of Commerce.) New Glasgow, N.S., December 11.—"We have received from the War Department a second order for shells three times the size of the first order," was the initial information given yesterday in an interview with Mr. Thomas Cantley, first member of the Shell Committee.

If this order is three times the size of the first order, then the new order must be for 600,000 of the eighteen-pound shells.

"This second order is at a much lower price," continued Col. Cantley, "for we had to meet a competitive price this time. Another feature of this order is that it is for what is called 'fixed ammunition,' that is, it includes not only the shell bodies but the brass cases and the cordite as well, in fact, every part and portion of the complete shell ready for use in the gun."

This lot will be a "Made-in-Canada" shell, as Canada will furnish all the materials which go to make it up with the single exception of the copper for which we will have to go outside. Those who will produce the cordite and the brass cases for these shells are already adding to their buildings and plants to accommodate the new line, and the assembling contractors are preparing for the portion of the work.

In answer to our next question he informed us that the new order was for eighteen-pound shells only.

Then switching off on business conditions in general as he found them, he stated that things were looking better and a more hopeful feeling was prevalent. The steel trade was growing brighter also.

According to information which we received the Nova Scotia Steel and Coal Company is already reaching out and embracing certain markets in the Old Country which were formerly catered to by German industry.

"Yes, we have already received orders for a considerable tonnage of large forgings from the Old Country which were before the war manufactured in Germany, owing to the fact that the German steel trade has been put out of business by the war," he said.

"We have at present two men on the other side, one in Great Britain and the other in France, looking into conditions, watching opportunities and measuring up the size of the field, one representative of the Nova Scotia Steel and Coal Company, and another in the interests of the Eastern Car Company, and we have already had some results from the visit of the first man and hope for more from the same source and also hope for some business in railway rolling stock."

"These shell orders will distribute about eight millions of dollars in various portions of Canada in wages, for it is practically all labor," he continued, "for as I have said before every single item is made out of Canadian raw products except the copper."

"That then will mean much to an industrial centre such as this?" we said. "Certainly," was the reply, "at least three-quarters of a million dollars of that amount will be distributed right here."

Mr. Cantley informed us that he would return again on Thursday and take up once more his duties on the Shell Committee.

We have learned that as time goes on the duties imposed on the Shell Committee are daily increasing and other lines akin to shell making are being taken up.

At present they are experimenting on trench digging shovels and on plating for motor cars. Col. Cantley informed us that the present order for shells had to be completed according to the contract by the end of May, 1915.

We have also learned, on good authority, that the Shell Committee has been asked to supply 30,000 swords for the Indian army, which in itself means a large amount of work, all of which will be the product of Canadian industry, and this Sword Committee and Shell Committee has undertaken to fill.

ABSTAIN FROM BUSINESS ON EVE OF STOCK EXCHANGE OPENING

New York, December 11.—On the eve of the opening of the Stock Exchange for restricted trading, the lending institutions are inclined to abstain from doing business, and this circumstance, combined with somewhat better bidding, is imparting a steadier undertone to the market.

Rates, however, show no change from the preceding day. A few loans have been negotiated for the shorter periods at 4 per cent. For other maturities the quotation is 4 1/2 per cent.

INCREASE COMPENSATION OF RAILWAYS CARRYING MAILS. Chicago, December 11.—A Washington special says that the Post Office Committee will include provisions increasing compensation of railroads for carrying mail about \$2,000,000 by changing the base of compensation from weight to space in the appropriation bill, which it will report for action next week.

FIRE PUTS MANY OUT OF WORK. Pittston, Pa., December 11.—E. W. Ewing, breaker and washer at Port Griffith, owned by the Pennsylvania Coal Company, was burned to-day, causing a loss of \$300,000, and throwing 2,500 persons out of work.

C. ST. L. AND N. O. ISSUE OVER-SUBSCRIBED. New York, December 11.—The \$5,000,000 Chicago, St. Louis and New Orleans 5 per cent equipment trust certificates guaranteed by Illinois Central Railway, which were offered by Kuhn, Loeb and Company this morning have been heavily over-subscribed for, and subscription list has been closed.

The Canadian Bank of Commerce

Head Office—TORONTO

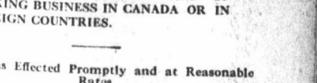
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SAFEGUARDING THE INTERESTS OF THE FOX RAISING INDUSTRY.

(Special to Journal of Commerce.) Charlottetown, P. E. I., December 11.—At the annual meeting of the Island Fox Breeders' Association, arrangements were made for a convention to be held in Charlottetown to draw up legislation to promote and safeguard the interests of the fox industry.

The executive committee have decided to take immediate steps to correct false impressions abroad regarding the business, the publicity to be carried out through leading newspapers, the committee acting in conjunction with the publicity agent.

DRESDEN AT SANTA CRUZ REPORT. Montevideo, Uruguay, December 11.—The German cruiser, the Dresden, is reported to have taken refuge in the Argentine port of Santa Cruz in a badly damaged condition, according to a wireless message received here. If this is true, the Dresden will probably be interned there until the end of the war.

NIAGARA FALLS DEBENTURES. Niagara Falls, Ont., December 11.—The city has decided to accept the bid of Wood, Gundy Company, Toronto, for the \$25,500 debentures, at a price of \$1.538 paying the brokers half of one per cent. for floating the issue. The bonds bear interest at 5 per cent.

BAR SILVER AT NEW YORK. New York, December 11.—Handy and Harman quote silver 50 cents; London bar silver 23 1/4d.

STEAMSHIPS

CUNARD LINE

CANADIAN SERVICE NEW YEAR'S

SAILING FROM HALIFAX TO LIVERPOOL. After Transylvania, 15,000 tons - Dec. 21st 1 a.m.

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DONALDSON LINE

Sailing dates will be announced when arranged. For information, apply to THE ROBERT REFORM CO. LIMITED.

ALLAN LINE

ROYAL MAIL SERVICE. St. John - Halifax - Liverpool 1914-PROPOSED WINTER SAILINGS-1915.

Steamer. From St. John. From Halifax. "HESPERIAN" Sat. Dec. 12th.

GLASGOW and BOSTON. Steamer. From Boston. "SARDINIAN" Thurs. December 24th.

GLASGOW and PORTLAND. Steamer. From Portland. "POMERANIAN" Thursday, December 10th.

St. John - Havre - London. Steamer. From St. John. "SCOTTISH MONARCH" Wed. December 23rd.

H. & A. ALLAN. 2 St. Peter Street and 576 St. Catherine West; T. Cook & Son, 530 St. Catherine West; W. H. Henry, 286 St. James Street; Hone & Rivet, 9 St. Lawrence Boulevard.

WHITE STAR DOMINION LINE WINTER SAILINGS. PORTLAND & HALIFAX TO LIVERPOOL.

The Charter Market

(Exclusive Leased Wire to The Journal of Commerce.) New York, December 11.—A limited amount of business was done in steamer chartering, including two boats for grain for January-February loading at the highest rates thus far recorded.

SHIPPING NOTES

Toyo Kisen Kaisha's liner Nippon Maru sailed from Yokohama Monday for San Francisco. A heavy northeast gale is reported from Harbor Beach, Mich. No vessels have been seen.

The British tank steamer Vedra went ashore near Barrow England. Only two men were saved from the crew of 86.

The crew of 20 men of the Swedish steamer Norra-Sverige perished when the steamer struck a mine on the coast of Finland.

The Southern Pacific steamer Momus anchored outside of New York harbor with steering gear disabled and machinery out of order.

The German submarine U-16, which put in at Copenhagen in a disabled condition, completed her repairs within the time limit set, and sailed.

The Schooner Harold Blekum, bound from Seattle for Alaska, has been libeled at Port Angeles for labor and materials alleged to have been furnished.

Southwestern Alaska steamship lines report that reservations are already being made by miners intending to return to interior districts.

The steamers Mapleton from Fort William and Port Colborne have arrived in Kingston with grain. These are the last shipments expected this season.

The Holland-American liner Noorderdyk arrived at New York from Rotterdam with a full cargo, including a large consignment of German toys and 15,000 canary birds.

Navigation closes at Port Arthur to-day. The last boat down will be the Hamonic, with a cargo of flour, herring and package freight. Fifteen steamers with winter at Port Arthur.

The Detroit Weather Bureau to-day discontinues its storm warnings. Shipping has been practically discontinued, twelve boats being expected to dock by Friday.

Beginning January 1, next, the United Fruit Co. and the Royal Mail Steam Packet Co. will discontinue charging prime on all freights from New York to Kingston.

Reports from the Pacific coast state that the Royal Mail Steam Packet Co. will establish a line from the United Kingdom to Puget Sound ports via the Panama Canal, and supplementing the service now operated by way of the Suez Canal.

Five schooners are bound to Baltimore with full cargoes of pulp wood for the paper mills in West Virginia. They are the Allanwee, Earl of Aberdeen, J. E. DuBignon, Bertha L. Downs and Bradford C. French.

Two vessels owned in San Francisco the British barque Yeoman and the Potlatch, have changed their registry. The firm of Eschen & Minor is the owner of both ships. The Yeoman is now at Vancouver, B.C., and the Potlatch at Portland.

The following directors were elected at the annual meeting yesterday of the Corporation of Pilots for the district of Quebec: Adjuar Lachance, J. P. Bernier, Osmeline Noel, Paul X. Lachance, Eugene Lachance, Alfred Raymond. The newly elected directors will meet to-day to elect a president.

The Manchester liner Manchester Miller, from Manchester, arrived at St. John yesterday. The Manchester Citizen sailed for Manchester from St. John on the same day at 5 o'clock in the afternoon. The Donaldson line cargo-boat Cabotia sailed from St. John at 7 o'clock yesterday morning.

The tank steamer J. A. Moffett is to be launched by the Union Iron Works of San Francisco next Saturday. The vessel, being built for the Standard Oil Company of California, has a capacity of 65,000 barrels. The tanker is constructed on the Isherwood longitudinal system, and is 435 feet long, 54 feet wide and 31 1/2 feet deep.

Because a storm was raging at Liverpool when the steamer Megantic sailed for New York, J. Ankers reached here to-day, completing half of a six-thousand-mile voyage across the Atlantic and back which he had no intention of doing. Ankers is a Liverpool pilot. He could not be landed when the Megantic left Liverpool because of the storm.

Sir Samuel Evans, of the London prize court, in the case of the grain cargo of the steamer Miramichi, held that goods shipped before the war cannot be seized. The steamer, flying the British flag, loaded 16,000 bushels of wheat as part cargo at Galveston. The wheat was shipped by Muir & Co. and was destined for Rotterdam for delivery to George Fries & Co. of Codmar and Gebr. Zimmern & Co. of Mannheim.

The steamer Kiev, which was to take a cargo from Puget Sound ports to Vladivostok and which broke her shaft while proceeding to the Pacific Coast, has been replaced by the steamer Tambov, due to arrive at Vancouver on December 25. The Russian volunteer fleet established the Pacific service a short time ago to make up for the loss of Libau in the North Sea, where the Germans have blockaded the port. Goods sent via the Vladivostok route are transhipped to Russia in Europe by the Siberian Railroad.

G. T. R. PASSENGER AGENT. Albert E. Marquette, passenger agent of the Grand Trunk Railway, has arrived at Halifax for the winter.

PACIFIC GREAT EASTERN TO BE COMPLETED BY FEBRUARY 1st. Vancouver, B.C., December 11.—Mr. A. H. Sperry, general manager of the Pacific Great Eastern Railway, announced that the track had reached Anderson Lake, 85 miles from Squamish, and that a train service would be extended from Pemberton Meadows, Mile 58, to the new end of steel on December 15, a daily mixed train service being supplied settlers.

Mr. Sperry said that he expected to run trains over the P. G. E. into Lilloet by the middle of January. Lilloet is at Mile 120 north of Squamish.

Mr. A. E. Griffin, superintendent, said that grading had been completed on the line to Horse Lake summit, 250 miles north of Squamish. Seventy-five per cent. of the grading had been completed to Fort George. The first section south of Fort George, thirty miles, had been completed. Grading on the whole line except the Howe Sound extension and the intermediary section, should be completed by the first of February next.



G. M. BOSWORTH, Vice-President of the C. P. R. in charge of steamships, who announced yesterday at St. John, N.B., the purchase of two new steamers by that company, and the charter of three more, each by the C. P. R. and the Allan line.

LACHINE CANAL DURING 1914 HAD FEWER SHIPS WITH LARGER CARGOES

The season of 1914 was a record one for the Lachine Canal, exceeding last year's total tonnage by 58,118 tons, a total of 615 vessels with a combined tonnage of 229,255, compared with 654 boats last year with a total tonnage of 220,377. During the year 9,049 trips were made through the Canal or 1,243 less than in 1913. The number of Canadian steamers passing through the Canal increased from 175, with 105,173 tonnage in 1913 to 199 with 152,168 tons in 1914. The grain carried into Montreal during the season amounted to 67,342,952 bushels, an increase of 14,505,256 bushels of 1913.

Flour shows an increase of 626,959 sacks over 1913, this year's amount being 76,410 tons, as against 32,533 tons last year. Shipments of pulp wood up the Canal to Canadian ports decreased 1,702 tons, while an increase of 17,155 is reported as going to America this year for return cargoes.

The trips made in ballast this year for return cargoes are as follows: Steam vessels, 1,739 in 1914 and 1,169 in 1913, an increase of 579; sailing vessels, 1,679 in 1914 and 2,246 in 1913, a decrease of 567. The number of trips this year on which cargo was carried number 5,631, as against 6,791 trips last year.

BRITISH COLUMBIA ELECTRIC

Approximate income and expenditure of B. C. Electric Railway Company and allied companies for October, 1914:—

Table with 4 columns: Item, 1914, 1913, Dec. Gross earnings, 2,676,351, \$2,014,355, \$328,004. Operating expenses, 2,060,681, 2,239,278, 178,596. Net earnings, 615,670, \$775,078, \$159,408.

At the annual meeting of the British Columbia Electric Railway in London, the usual dividends were ordered paid, though fifty thousand dollars had to be taken from the reserve account to provide for this.

RAILROAD NOTES

The Tunko Transportation and Power Co. was chartered at Dover, Del., to operate a railroad in Nicaragua.

The car barns and practically the entire rolling stock of the Norton and Taunton Railway Co., of Norton, Mass., was destroyed by fire.

The Santa Fe has appointed H. C. Pribble as general freight claim agent, to fill the vacancy caused by the death of J. D. Hamilton.

An increase in the shop force of the Buffalo, Rochester and Pittsburgh at Bradford, Pa., is probable for the purpose of installing steel underframes on all of the company's cars, about 5,000 in number, that are not all-steel construction.

Mr. John Brownlee, of Galt, Ont., was the one to have the first car of coal pass over the new Lake Erie and Northern Railway line. Mr. Brownlee also had the first car to be interswitched in Galt when the interswitching between the Grand Trunk and C. P. R. was installed a few years ago.

Littleton V. Richardson, has been elected president of the Asherton & Gulf of Texas, succeeding his father, the late Col. Asher Richardson, and Robert Conley succeeds James S. Brown as auditor. President Richardson, who is only 23 years old, is believed to be the youngest chief executive in the United States.

Postal cards are now sent to shippers by the auditing department of the Alton notifying them in all cases of overcharge to send in their paid expense bills, and immediate refund will be made. It relieves consignees of the necessity of filing claims the investigation of which often takes a long time, in order to place responsibility where it belongs.

The first contract for work north of Gainesville, Ga., on rebuilding and double tracking Charlotte-Atlanta line, has been let by Southern Railway. It consists of construction of 6 1/2 miles of entirely new line. The country is rough, and heavy grading will be necessary. Great improvement in grades and curvature will be secured.

It is expected that the merger of the Lake Shore with the New York Central will be completed about December 22, when the first named road will lose its identity and the entire line from New York to Chicago be known as the New York Chicago Co. It is assumed that a number of official changes will also be made. Some of which it is said have already been declared upon.

In acquiring the Gilmour and Pittsburgh, the building of which is now believed to have inspired, for its own direct benefit and hence surrounded it with mystery as to its actual backers, the Northern Pacific proposes to build 60 miles of road in Montana, from Armistead to Twin Bridges, and get a new water level coast route that will be 120 miles shorter than its present line.

Mr. F. P. Gueltus, general manager of the Intercolonial Railway, says there is a great deal of lumber moving from Quebec and the Maritime Provinces to the New England States, and he looks to get a good share of the traffic from St. John and Halifax this winter. The new docks there will be an attraction for more shipping. Mr. Gueltus adds that the L. C. R. has handled over 500 car loads of goods for the Belgian Relief Fund. These goods are conveyed to the sea-ports free of charge.

Recently a great car float was launched at the Cramps shipyard at Philadelphia which has a carrying capacity of 30 of the largest freight cars, loaded, and is to be used by the Florida East Coast as a

RAILROADS

CANADIAN PACIFIC

TORONTO-LONDON-DETROIT-CHICAGO. *8.45 a.m. *10.00 p.m. PETERBOROUGH-TORONTO (Yonge St.) *10.50 p.m.

Day train: Observation, Parlor Car and Dining. Night trains: Compartment-Observation and Standard Sleepers. CALEDONIA SPRINGS-OTTAWA. 17.55 a.m. 8.30 a.m. 19.05 a.m. 14.00 p.m. 17.35 p.m. *9.00 p.m.

Parlor Cars on Day Trains. Local Sleeper on 9.00 p.m. train. *Daily. †Daily ex. Sunday. §Sun. only.

TICKET OFFICES: 141-143 St. James Street. Phone Main 917. Windsor Hotel, Place Viger and Windsor Street Station.

GRAND TRUNK RAILWAY SYSTEM DOUBLE TRACK ALL THE WAY Montreal - Toronto - Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service. Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m., Detroit 9.55 p.m., Chicago 8.00 a.m., daily. IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago 8.40 p.m., Club Compartment Sleeping Car, Montreal to Toronto, daily.

CITY TICKET OFFICES: 122 St. James St., cor. Front St. West. Phone Main 1111. Windsor Hotel. Bonaventure Station. Phone Main 1212.

OFFERING CHICAGO, ST. LOUIS AND NEW ORLEANS RY. EQUIPMENT CERTIFICATES.

New York, December 11.—Kuhn, Loeb & Company are offering \$5,000,000 Chicago, St. Louis and New Orleans Railway 5 per cent. equipment trust certificates, guaranteed by the Illinois Central. These certificates are part of an issue limited to \$2,700,000 maturing in semi-annual instalments during ten years.

TWIN CITY DIVIDEND.

The Twin City Rapid Transit Company declared the regular quarterly dividend of 1 1/2 per cent. on preferred stock, and the regular quarterly dividend of 1 1/2 per cent. on the common stock, payable January 2 to stock of record December 15.

transfer between Key West, Fla., and Havana, a distance of 90 miles that is to be covered in eight hours. It has triple expansion reciprocal engines of 1,250 horse-power and arrangements have been made by which rapid fire guns and small calibre batteries may be mounted in case it is necessary to fit the craft as a transport or supply vessel.

One feature of the great \$35,000,000 terminal improvement connected with the new union passenger station at Kansas City, is the building of a trade way or viaduct over the network of tracks at the west bottoms. It is half a mile long and at one point 110 feet high, with two levels and is said to be one of the longest and perhaps the only one of its kind with a double deck that has ever been built. It has been under construction for more than a year and will be finished in about a month. The Superintendent of the work, Harold E. Ketchum, is only 30 years old. When he first became identified with the undertaking he was employed as a carpenter, but soon went to the front, where he has under him a number of other college graduates who are getting practical experience.

STYLES

Not many styles will come from Paris this year. France is in the grip of war. The shops of the great modistes and milliners are closed.

Every year we send millions of dollars to foreign countries for feathers, flowers, hats, gowns, jewelry, silks, etc., for feminine adornment.

Yet these things are produced in Canada. Canadian artisans and Canadian workpeople are creating and producing dainty frills and furbelows that are hard to beat.

It remains for Canadian women to buy them.

The mere fact of an article being imported gives it no added value. On the contrary it should be a reproach at a time like this when Canadian industries need your support.

These things are made in Canada, of good material and good workmanship, and they're being sold at prices that discount imported articles every time.

It's a splendid thing to knit socks and Balaklava caps for soldiers, but you will be showing yourself strangely inconsistent if you pass up the work of your fellow Canadian women for something that foreign women have turned out.

INSIST THAT IT BE "MADE IN CANADA."

FIRE COMPANIES NOT LOSING MONEY

Their Statements of Underwriting Profits and Losses Omit Interest Earned on Assets

WISCONSIN'S POSITION

Commissioner Ekern Makes a Statement of Position Which is Much Better Than Thought. Ten-Year Record is Exceedingly Good.

The discussion about the federal stamp, the insurance policies bring Commissioner Ekern front with a statement that the stock fire companies are not losing money in Wisconsin. During the year period they collected from Wisconsin holders over \$37,500,000 net premiums in cash losses and the increase in reserve. The losses only \$42.50 for each \$100 in net premium against United States losses paid of \$66.30 in 1913. Taking the five-year period, 1909-13, which eliminates the San Francisco calamity, these companies returned to policyholders in the United States \$52.30 against only \$43.30 paid to Wisconsin policyholders for each \$100 premium, and against only \$38.20 in 1912 and in 1913 of net losses paid Wisconsin policyholders each \$100 of premiums.

"Neither are the companies losing money," says his business, as a whole, throughout the States. Their statements of underwriting profits losses omit the interest earned on the assets. If one-half the assets belong to the stockholders, one-half to the policyholders, and this interest is the greatest source of profit. Without any from underwriting, the companies' rate of profit investments in capital and surplus will be the rate of interest earned on the assets, as the holders take the earnings on their own money the policyholders' money. Thus, the National statements emphasize an underwriting loss of 75.23 for the ten years from 1904-13, while it is that during this period including the San Francisco conflagration year, on an average capital stock of \$50,000,000, the stockholders received \$6,000,000 more in dividends than they paid back into the companies.

"The average annual dividend, including the San Francisco conflagration year, was 8.30 per cent. on the combined capital and surplus. The average annual stockholders' gain, in dividends paid, increased surplus, was 17.5 per cent. on the average capital stock, or 5.9 per cent. on capital stock surplus. The more normal last five-year period, 1909-13, shows largely increased profits, notwithstanding the great shrinkages in values of securities in 1913.

"During the five-year period the average net dividend was 20.14 per cent. on the capital stock, 4.8 per cent. on the capital stock and surplus. Average annual stockholders' net gain, in dividends and increase in surplus, was 33.3 per cent. on the total stock of 18.58 per cent. on the combined capital and surplus.

"During the ten-year period the average net dividend gain, in net dividends and increased surplus was 5.18 per cent. of the net premiums, or 3.2 per cent. of the losses paid. During the five-year period the same gain to stockholders was 9.55 per cent. of the losses paid. During the five-year period the same gain to stockholders was 9.55 per cent. of the premiums paid by policyholders or 19.3 per cent. of the losses paid to the insured.

"This is not all. During the five-year period the increase in unearned premiums was \$49,217,147, which is 26 per cent. used by the New York Fire Insurance Company Committee contains an added profit of \$14,765,700. This makes the total gain to stockholders (in net dividends, increase in surplus and the 30 per cent. increase in unearned premiums) \$146,339,743, which was average 11.67 per cent. of the net premiums or 11.67 per cent. of the net losses paid.

"This is what it has cost the policyholders for the stockholders' capital and surplus. Taking the stock fire insurance business in the United States as a whole, even through a period involving insurance losses of \$150,000,000 in the largest conflagration, the companies and stockholders have made a large profit. With the San Francisco losses recouped, the gains should be reduced rather than increased. There is no excuse for adding the one-per cent. federal tax to the policyholders' premium.

C. P. R. EARNINGS.

Traffic earnings of the C. P. R. for the week ending December 7th were \$1,768,000, as compared with \$1,692,000 last year, or a decrease of 4.14 per cent. Large decreases are to be expected as long as the western farmer continues to hold his grain.

C. N. R. EARNINGS.

The gross earnings of the Canadian Northern Railway for the week ending December 7, amounted to \$231,200, which is \$189,300 below the earnings of the company for the corresponding period in 1913.

MORE POWER FOR KINGSTON.

Kingston, December 11.—The application of the Kingston Electric Light and Water Supply Co. Limited for permission to bring power into the city from the Kingston Mills for the purpose of operating the flour mill of the Kingston Milling Co. at the foot of Brock Street, and also for operating the flour mill at the foot of Gore Street, has been granted by the City Council. The Electric Company is controlled by John M. Campbell, of Kingston.

WELLAND CANAL TO CLOSE DEC. 15th.

The Welland Canal will officially close on December 15th. Storm warnings were discontinued on December 9th. Only three boats are in the canal and no more are expected this season. The steamers now in winter quarters at Port Colborne are the Algonquin, Doris, D. A. Gordon, Glendora, Glenaholm, Jacques, Millard, Queen, John W. Moore, Turris Court, Saskatoon, Rickarton and Barno.

BELL TELEPHONE GETS \$41 DAMAGES.

Kingston, December 11.—An aftermath of a case in which the Bell Telephone Company on January 7th last suffered serious damage to its poles and wires as a result of the letting-off of a dynamite blast in a wall, which was a contract by the contractors, Cornwall, who have a contract for the new Cataract Hotel, was heard in the County Court, before Justice Barrett, when the company sued for damages and was awarded \$41.46. There was a counterclaim for damages but this was dismissed.

RAILROADS

ADIAN PACIFIC

TO LONDON-DETROIT-CHICAGO. 10.00 p.m. TORONTO-TORONTO (Yonge St.) 10.00 p.m. Observation, Parlor Car and Diner. Compartment-Observation and Standard.

WISCONSIN'S POSITION

Commissioner Ekern Makes a Statement of Its Actual Position Which is Much Better Than Was Thought. Ten-Year Record is Exceedingly Good.

INTERNATIONAL LIMITED

Chicago, St. Louis and New York. December 11.—Kuhn, Loeb & Company.

TWIN CITY DIVIDEND

City Rapid Transit Company declared quarterly dividend of 1 1/2 per cent.

ON KEY WEST, FLA., AND HAVANA

Expansion reciprocal engines of 1,200 horsepower and arrangements have been made by the U.S. Navy.

OF THE GREAT \$2,000,000 FIRMAL

connected with the new iron passenger car City, is the building of a traffic line over the net work of tracks at the city.

IT IS HALF A MILE LONG AND AT ONE

with two levels and is said to be the best and perhaps the only one of its kind that has ever been built.

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PERSONALS

Mr. W. F. Vilas, M.L.A., is at the Windsor.

Sir Thomas Tait is in town for a few days from Toronto, a guest at the Ritz-Carlton.

Hon. Robt. Rogers will leave next week for his home in Winnipeg to spend the Christmas holidays.

Col. Gaudet arrived at the Ritz-Carlton yesterday from Quebec.

Mr. Robert Henderson, who has just returned from London, is staying at the Ritz-Carlton.

E. W. Tobin, M.P., Bromontville, is registered as a guest at the Queen's Hotel.

Mr. D. D. O'Meara, of Quebec, is the guest of Mr. Gerald Barrell, the local stockbroker, Mackay street.

Hon. J. D. Hazen, who is at present in St. John, N.B., will not return to Ottawa before the new year.

Mr. J. M. McIntyre, of McIntyre & Sons, the local wholesale drygoods house, and also a director of the Quebec Bank, left for New York last night.

Mr. Bernard K. Sandwell, of Montreal, will be in Ottawa on Saturday and address the Ottawa Women's Canadian Club on the subject of "The Theatre and the Empire."

The following were introduced on "Change at the Board of Trade yesterday: A. C. Smith, St. John, N.B., by Geo. J. Crowley, and J. F. McMartin, Vancouver, B.C., by P. L. M. Chaplin.

Mr. T. O. Galipeau, shoe manufacturer of Montreal, has been appointed to the Committee to inquire into the quality of the shoes made for the Canadian troops.

E. A. Wilson, manager of the Nova Scotia Furnishing Company, has returned to Halifax from a three weeks' tour of the large Canadian and American furniture and carpet manufacturing centres.

Mr. John Ewart, K.C., will give an address on "The Reign of the Common People" and discuss the spread and history of Democracy with special reference to Women's Suffrage, under the auspices of the Montreal Suffrage Association, to-morrow evening.

I. G. Ogden, vice-president of the Canadian Pacific Railway, has donated five hundred dollars to help pay for a widespread appeal for the American Women's War Relief Fund being raised in conjunction with the big American fund.

Mr. Alexandre Macheras, the principal of the Montreal Technical School, arrived in the city yesterday from France. The army roll-call reports Mr. Macheras' son, Joseph, as missing; whether he is dead or interned in some prison camp of the enemy can not be known at present. Mr. Macheras resumes his duties to-day.

Mr. Ernest Cinq Mars, King's Printer for Quebec, who was formerly a lieutenant in the 81st Regiment of Montreal, has been promoted to the rank of captain and will leave for the front with the second Canadian contingent, as a staff officer on the intelligence department. Capt. Cinq Mars has already been in the front, as a war correspondent for La Presse, Montreal, and only returned to Canada about a month ago.

IN SUCCESSION TO ROBERTS. Field Marshal Lord Kitchener has been appointed Colonel of the Irish Guards in succession to the late Field Marshal Lord Roberts.

WILL BANQUET MR. BURY

Winnipeg, Man., December 11.—In addition to the elaborate banquet to be tendered Vice-President George Bury, of the C. P. R., by the business men of Winnipeg, on December 14, still another farewell banquet has been arranged in his honor.

This will take place at the Royal Alexandra Hotel on the evening of December 21, and will be tendered by the officers of the company on the western line. Prominent officials will attend from every district through to the Pacific coast.

EXTEND PARK SYSTEM.

Stratford, Ont., December 11.—The City Council reconsidered the request of the Park Board, rejected at last meeting, for the issuing of \$5,000 in 20-year debentures, to permit of continuing the lake park system westward by dredging the river Avon from Huron street to Avondale Park.

By a vote of 8 to 4 the Council voted to grant the request.

RESUMED ON FULL TIME.

The Algonquin Steel, Pittsburgh Plate Glass, and Tarentum Glass companies plants, of Pittsburgh, employing about 1,200 men, resumed operations on full time.

BILL HAS BEEN RATIFIED.

Sydney, via London, December 11.—The Legislative Council has ratified the bill empowering the government to purchase the whole of the ensuing wheat crop of New South Wales at five shillings a bushel.

WHELAN TAKES COUNTRY PLACE.

New York, December 11.—Pease and Elliman have rented for Norman de R. Whitehouse to George J. Whelan, president of the United Cigar Stores Company, his country estate at Westbury, L. I.

FIRE LOSSES

Fire destroyed a paper factory at Columbus, Ohio, at a loss of \$180,000.

Victoria, B. C., December 11.—The new fire insurance rates which have been under consideration by the local board of fire underwriters will become effective on January 1 next, according to the secretary of the Vancouver Island Fire Underwriters' Association.

Returning to his home late last night after a visit with friends, the family of J. Lemieux found their house at 701 Alma street a mass of charred ruins, all their household effects having been destroyed in a fire which was discovered at eight o'clock. Before the firemen of the northern district, under District Chief Hooper, could get the upper hand, the one and a half storey wooden structure had been gutted.

ALLOWANCES TO DEPENDANTS INSURANCE OF SEAMEN'S EFFECTS

London, Eng., December 11.—Supplementing their efforts as regards allowances to dependents of captains, officers and seamen detained in Germany which are now being granted by the Board of Trade under the War Risks Insurance Scheme, the Imperial Merchant Seamen's Guild have been urging upon the Board the Justice of compensation being granted in the cases of captains and officers—who mostly are outside of the scope of the Compensation Act—losing their lives or being injured through the operations of the war.

Moreover, they have submitted that it would be equitable to compensate them for serious loss of effects which they have sustained under such conditions, and which loss, in all probability, will continue.

The secretary of the Guild has personally discussed the matter with leading officials of the Board and members of the Guild Parliamentary Committee have had it in hand.

As regards the recent reply of the Prime Minister to Mr. C. T. Needham, M.P., they have addressed themselves direct to Mr. Asquith and have received a reply to the effect that their representations are receiving attention.

Lord Charles Beresford, M.P., has also put a question to the president of the Board of Trade, who has answered that he hopes to come to a decision very shortly and, moreover, he is giving consideration to the question of insurance of seamen's effects.

The Guild have every hope that a satisfactory decision will be arrived at in respect to these matters.

PERTH MUTUAL GIVES \$500.

Stratford, December 11.—Perth Mutual Fire Insurance Company, at a directors' meeting, voted \$500 to the Stratford Red Cross Society.

CEASE TO CARRY ON BUSINESS.

The Hibbard-Stewart Company has ceased to carry on business in the Province of British Columbia. The business is being carried on by the McMullen Hilde & Fur Company.

EXPANDING COMMERCIAL COURSES.

Yale has been given \$100,000, to be used in expanding commercial courses.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

Table with columns: Bid, Asked, Company Name, Price. Includes Aberdeen Estates, Beudin Ltd., Bellevue Land Co., Bleury Inv. Co., etc.

Bonds and Debentures

Table with columns: Name, Price. Includes Alex. Bond, 7% sec. mtg. bonds, etc.

REAL ESTATE

Joseph O. Renaud sold to Camille Maisonneuve all his rights in lot 102 Cote des Neiges, with buildings on Cote des Neiges, for \$12,825.

Jean Baptiste Laviole and others sold to Leonidas Letourneau lots 12-142-143 Cote Visitation with the buildings on each lot situated on Messier street, for the sum of \$16,000.

The Unity Buildings Ltd., in liquidation, sold to Henry Brydges Yates lot 1074 St. Antoine ward, forming the southern corner of Lagache and St. Alexander streets, with the buildings thereon for the sum of \$50,000.

Another recent transaction was the purchase by Joseph Arthur Godin from Samuel Berling and others of the northwestern portion of lot 1423-9, lot 1423-2 and part of lot 1423-5, St. Antoine ward, together with the residence, No. 127 Metcalfe street, the purchase price being \$80,000.

Onesime Doucet sold to Louis Larne lots 10-1223 and 1224 Cote St. Louis, with Nos. 2862 and 2869 St. Lawrence Boulevard, for the sum of \$80,000.

Samuel Stenard sold to J. Marchand the central part of lot 314-272, another portion of the same lot and the southeast part of lot 314-273 parish of Montreal, with Nos. 759 to 760 and 762 to 766 De l'Esperance, for \$21,148.

Real estate deals registered yesterday numbered forty-two, the largest being one for \$195,000. This was the purchase by Henry Putnam and others of Thomas B. Little, Walter Bryson Strachan and others of lots 143-4 and 5 St. Antoine ward, with the buildings thereon known as Nos. 556 to 558 St. Catherine street.

BANKER WATSON DEAD.

As the result of a shot discharged while cleaning a revolver, Mr. A. W. Watson, lately manager of the branch of the Bank of Commerce at Magog, Que., died at the Royal Victoria Hospital.

Mr. Watson had entered the service of the Eastern Township Bank thirty years ago. He was manager of the Magog branch for five years, and had been in charge of the Waterloo and Huntingdon branches.

When the Eastern Townships Bank was amalgamated with the Bank of Commerce, Mr. Watson took charge of the Magog branch.

MR. PERRIN PASSES AWAY.

London, Ont., December 11.—Finlay Fernin, brother of the late D. S. Perrin, founder of the D. S. Perrin Biscuit Company, is dead at the age of 81 years.

MAY DEPARTMENT STORES.

The May department stores declared the regular quarterly dividend of 1 1/2 per cent. on the preferred stock, payable January 2, to stock of record December 15.

AGENCIES IN THE WEST.

Vancouver, B.C., December 11.—The Mainland of British Columbia agency of the Alliance Assurance Company of England has been transferred from the Dominion Trust Company to Messrs. Waghorn, Gwynn & Co., 425 Hamilton street, Vancouver.

Mr. T. D. Beilfield, of England, general manager of the company, is a visitor in the city and he effected the transfer personally.

The same firm has also been appointed Vancouver and district agents of the Scottish Union and National Fire Insurance of Edinburgh.

CLASSIFIED ADVERTISEMENTS

Various classified advertisements including 'FOR SALE OR EXCHANGE', 'BUSINESS PREMISES TO LET', 'APARTMENTS TO LET', 'ROOMS TO LET', 'CARRIAGES, ETC.', 'HORSE BLANKETS, AUTO AND CARRIAGE TOPE', 'HORSES, HARNESS AND VEHICLES OF ALL KINDS', 'BABY CARRIAGE FOR SALE', 'PERSONAL', 'THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics', 'NOTICES OF BIRTHS, MARRIAGES AND DEATHS', 'BIRTHS', 'MARRIAGES', 'DEATHS', 'SAYS RATE INCREASE WILL BE GRANTED', 'GIFTS FROM THE TROOPS', 'MISCELLANEOUS', 'SITUATIONS WANTED-FEMALE', 'UNCLAIMED PICTURES AT LESS THAN PRICE OF FRAMES', 'FOR SALE, TRUSTWORTHY CUTLERY', 'FIRST CLASS FIRE LIGHTER', 'AUTOMOBILE STORAGE', 'FARMS FOR SALE', 'COUNTRY HOUSES TO LET', 'REST, RECREATION AND SOLID COMFORT'.

NOTICES OF BIRTHS, MARRIAGES AND DEATHS

BIRTHS. KIDMAN—On Monday, December 7th, at 252 Manu...

LOWE—On Saturday, December 5th, 1914, at 93-1/2...

MARRIAGES. BOYD-McBAIN—On Wednesday, Dec. 2, 1914, at St...

CHANNELL-JOHNSTON—At Main St. Parsonage, Pi...

DUNN-ENRIGHT—At West Sheford, on Wednesday...

DUNLAIVEY-MORRICE—At Rockfield, on Tuesday...

ARNOTT-GOBLE—On Wednesday, December 2nd, at...

HILTON-JOHNSTON—At the Church of the Ascen...

DEATHS. DESJARDINS—On Sunday, December 6th, 1914, at 23...

GRiffin—On Sunday, December 6th, 1914, at 213...

ASCHER—On Sunday, December 6th, 1914, at 11, S...

BAYLES—In this city, on the 7th instant, at his late...

COLLINS—At the Homeopathic Hospital on Monday...

DOUGALL—At the residence of her brother, Mr. J. S...

FLYNN—On Thursday, December 3rd, 1914, Helen...

LAWTON—On Saturday, December 5th, 1914, at 1758...

MARKUM—On Saturday, December 5th, 1914, at 134...

SAYS RATE INCREASE WILL BE GRANTED.

New York, December 11.—The New York Times says...

GIFTS FROM THE TROOPS.

Hon. J. D. Reid, Minister of Customs, has issued...

MISCELLANEOUS.

UNCLAIMED PICTURES AT LESS THAN PRICE OF FRAMES.

FOR SALE, TRUSTWORTHY CUTLERY—This fine cutlery...

FIRST CLASS FIRE LIGHTER, Patented in Canada and United States.

AUTOMOBILE STORAGE. LARGE STORAGE FOR AUTOMOBILES, CARRIAGES, wagons...

FARMS FOR SALE. FARM—40 acres, near Smith's Falls, 1,400; 10 acres...

COUNTRY HOUSES TO LET. O-FLAT SOLID PROPERTY TO EXCHANGE for a farm...

REST, RECREATION AND SOLID COMFORT—These are the attractions of Gray Rocks Inn.

place, running water in the house, own gas plant; best cuisine in the Laurentians.

BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT... Office - MONTREAL... BOARD OF DIRECTORS: V. MEREDITH, Esq., President...

BANK OF NOVA SCOTIA

INCORPORATED 1832... Office - HAMILTON... Authorized - \$5,000,000... Paid Up - 3,000,000...

BANK OF HAMILTON

ESTABLISHED 1871... Office - HAMILTON... Authorized - \$5,000,000... Paid Up - 3,000,000...

STANDARD BANK of Canada

Branches throughout the Dominion... Banking Business transacted... Correspondence Invited

ION OF SOUTH AFRICA.

South Africa is a self-governing body... It is not represented in the British Empire...

ALIC V. GERMAN WIT.

M. Metzinger, a distinguished Frenchman, a captain in the army, was seen...

OF COMMERCE--the

OF COMMERCE... OF COMMERCE... OF COMMERCE... OF COMMERCE...

ARE NEGOTIATIONS UNDER WAY FOR PEACE

Reported President Wilson and King of Italy will Superintend any Conferences. If any Take Place

HAVE NATIONS PARLEYED?

Great Britain Not Included in Plan--Price of Peace Would be Revolution in Germany--Germans Will Not Make Sacrifice Without Striking Decisive Blow--Feeling Also Similar in Great Britain.

(Exclusive Leased Wire to The Journal of Commerce.) New York, December 11.--Peace talk has appeared from a number of quarters, but nothing of an authoritative nature has yet developed.

Prince von Buelow is detained at Berlin owing to the illness of the Kaiser, who is unable to receive him in audience for his final instructions.

"Although, of course, it is impossible to speak with definite authority concerning events of such essential secrecy, I have every reason to believe that peace negotiations were discussed between Germany and France in Rome and between Germany and Russia in Petrograd.

"This feeling of the German people which undoubtedly was shared under different colors by the English leaders, makes immediate peace a question of extreme doubt."

THE HIDE MARKET

New York, December 11.--The market for common dry hides was quiet but firm, and some grades have been advanced further.

Table with columns: Item, Bid, Asked. Includes items like Hides, Sheepskins, etc.

THE HOP MARKET

New York, December 11.--Pacific Coast advices yesterday indicated no change in the general situation, but with trading quiet.

As to the State conditions, the Waterville "Hop Reporter" states that stagnation, with no offerings from either side, is the spirit of the hop market this week.

The quotations below are between dealers in the New York market and an advance is usually obtained from dealers to brewers.



W. A. BLACK, Managing Director of the Kaministiquia Power Company, whose earnings for the past fiscal year were much greater than in 1913.

LIGHTHOUSE KEEPERS ON THE GREAT LAKES ARE RELEASED

Navigation, both on the Great Lakes and on the St. Lawrence, is now almost entirely closed. Every lighthouse keeper in the Great Lakes except the keeper on the Parisian Island Lighthouse, not far from Sault Ste. Marie, has been taken off, this somewhat difficult and sometimes dangerous work being accomplished without mishap.

CHICAGO GRAIN MARKET

Chicago, December 11.--Wheat ruled fairly steady in a comparatively narrow market to-day. Prices advanced somewhat at the start on buying prompted by good improvement in the eastern cash situation.

Table with columns: Item, Open, High, Low, 2 p.m. Close. Includes Wheat, Corn, Oats, etc.

RANGE ON ACTIVE BONDS.

New York, December 11.--Range on active bonds to-day to 2 p.m.

Table with columns: Item, Open, High, Low, 2 p.m. Includes various bond types.

MODIFY TERMS OF MORTGAGE.

At a meeting of bondholders, to be held in London, Eng., on December 22nd, those present will be asked to give the management of the Western Canada Power Company power to create a fixed charge, ranking in priority over the bonds issued under the first mortgage, upon certain land and property in New Westminster and in certain districts of British Columbia lying to the south of the company's existing plant on Stave River.

GOOD BUYING IN COPPER MARKET.

New York, December 11.--Good buying of copper for export continues, Great Britain and France taking large tonnages for war requirements.

AWAKENING FROM LETHARGY.

New York, December 11.--Awakening from its lethargy electrolytic copper was to-day advanced to 13 1/2 cents a pound, as compared with the general asking price of 12 cents, which has dominated the future business for the past fortnight.

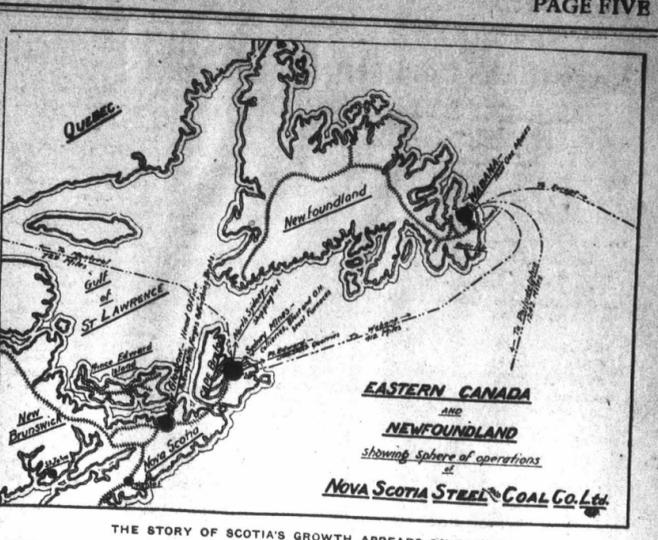
THE WEATHER.

Cotton Belt--Partly cloudy. No moisture. Temperature 13 to 18. Winter Wheat Belt--Light snow east of the Mississippi. Temperature 2 to 8 below in parts of Kansas, and Nebraska; 10 to 30 above in other parts of the belt.

NEW YORK STOCKS

New York, December 11.--List of 1 o'clock prices given out at Stock Exchange follows:

Table with columns: Item, Bid, Asked, Last Sale, Min, Adv. from. Includes Alaska Gold, Amal. Copper, etc.



THE STORY OF SCOTIA'S GROWTH APPEARS ON PAGE 6.

MONTREAL MINING CLOSE

Table with columns: Item, Bid, Asked. Includes Cobalt Stocks, Porcupine Stocks, etc.

NAVAL STORE MARKET

New York, December 11.--The naval stores market was steady as a rule, there being a better feeling in some quarters though the Savannah advices did not indicate the independent selling pressure was over.

COTTON PRODUCTION BY STATES.

Table with columns: State, 1914, 1913. Includes North Carolina, South Carolina, etc.

BOND MARKET QUIET

New York, December 11.--The bond market opening was exceedingly dull and uninteresting, and the fact that the Street had only another day to wait for the resumption of open trading in stocks seemed to increase its indifference to the course of events in bonds.

GUARANTEE CO. OF NORTH AMERICA DECLARES 2 PER CENT. BONUS.

The Guarantee Company of North America has declared the usual quarterly dividend of 2 1/2 per cent, and a 2 per cent. bonus, payable January 15th.

BANK OF VANCOUVER.

Vancouver, B.C., December 11.--The Bank of Vancouver is doing business as usual. Temporary difficulties, arising out of the failure of the Dominion Trust Company, will, it is said, be overcome.

PUBLIC NOTICE is hereby given that under the First Part of Chapter 79 of the Revised Statutes of the Province of Quebec...

COPPER MARKET STEADILY MAINTAINED.

New York, December 10.--Large agencies do not seem inclined to quote electrolytic for future delivery below 13 cents a pound. However, some dealers report improvement in buying over last few days, and there is slightly better demand from abroad.

INTERNATIONAL MILLING COMPANY EARNED 47 P.C. ON PREFERRED.

The International Milling Company, which has two mills in Canada and three in the United States, showed trading profits for the year ended August 31st last of \$19,115, against \$49,836 the previous year.

WESTERN UNION TELEGRAPH.

Western Union Telegraph Co. has declared the regular quarterly dividend of 1 per cent, payable January 15 to stock of record December 15.

ROSS & ANGERS BARRISTERS AND SOLICITORS

Suite 326 - Transportation Building, Montreal

HISTORY AND GROWTH OF CANADIAN FINANCIAL AND INDUSTRIAL INSTITUTIONS

No. 8-- NOVA SCOTIA STEEL AND COAL CO.

This is the story of "Scotia," the company which has shown the way in the industrial development of Canada. Forty-two years ago Graham Fraser and Forest MacKay first turned out small iron forgings in a little shop on the river bank at New Glasgow. It is a far cry from the little wooden-beamed helve-hammer, the first piece of machinery the company installed, to its present modern equipped plants. Iron ship-keels were at first the main product. Now the company operates its own iron-ore mines, exporting large quantities annually to Europe and the United States; it owns the second largest group of

the name of the Nova Scotia Steel & Forge Company, the capital then being \$32,000. In 1891 some of the directors of the company and others associated with them organized the New Glasgow Iron, Coal and Railway Company, with a capital of \$1,000,000. This company purchased extensive iron-ore lands on the East River of Pictou and elsewhere, built a line of railway from Ferrona Junction, on the Intercolonial, to Sunny Brae, and also built a large coal washing plant, retort coke ovens and a blast furnace with Maseick-Crooke hot blast stoves at Ferrona, seven miles from New Glasgow. The blast



R. E. HARRIS, K.C., President, Nova Scotia Steel and Coal Co.



THOS. CANTLEY, 1st Vice-President and General Manager, Nova Scotia Steel and Coal Co.

collieries in Eastern Canada, operates its own blast and open-heart steel furnaces, while in its mills, forges and other steel furnishing departments, it produces a variety of articles ranging from an ounce spike to a 20-ton forging.

It is one of the few absolutely self-contained steel companies and for many years was the only company in this nature in Canada, controlling its own unlimited supplies of all the raw material entering into iron, as well as its furnaces, finishing departments, piers and transportation systems.

The company's operations are chiefly conducted at three different centres: Wabana, Newfoundland, where it mines iron ore; Sydney Mines, Cape Breton, where it operates five collieries, 150 coke ovens, a blast furnace, four open-heart furnaces and extensive repair shops; and New Glasgow, Nova Scotia, where are located the head offices, together with the rolling mills, forges and manufacturing departments. Subsidiary lumbering operations are carried on at Gander Bay, Newfoundland, and Bridgewater, Nova Scotia; while the furnaces for its iron and steel furnaces are secured from limestone quarries at Point Edward, Cape Breton.

"Scotia's" claim that it was the pioneer in the Canadian steel and coal trade is indisputable. Not only was it the first to mine coal on a commercial scale and the first maker of steel ingots, but it erected the first modern coal washer on the American continent, and was also the first to adopt the retort coke oven and save the coke by-products. By proving the metallurgical value of Cape Breton coal it gave a tremendous impetus to iron and steel making in Nova Scotia, and assured the success of this industry by discovering and developing the inexhaustible iron-ore deposits of Wabana, practically at Nova Scotia's front door, while recent development of its submarine areas there, proving that the beds first discovered are but a fraction of great deposits extending far under the sea, has assured the permanence of this industry practically for all time.

Another notable forward step which has still further assured "Scotia's" place in the iron and steel industry was the installation of the fluid compression of steel. As a result manufacturers in Canada have recently secured six orders from the British War Office for shrapnel shells amounting to two million dollars, and further orders will undoubtedly follow. The casing for these shells are all made from Scotia fluid compressed steel and the Scotia Company is forging three thousand casings a day.

In 1872 the Hope Iron Works started business in a small way in New Glasgow, west of the Intercolonial Railway. Practically all its products at first went into the ships which were then so extensively constructed throughout the Province. Later on there followed the manufacture of railway car axles from forged scrap iron, and also railway track spikes made

furnace was "blown in" in 1892. Two years later this company acquired the Wabana iron deposits, destined to play such an important part in its affairs and those of its successors.

The next step was, logically, the amalgamation of the New Glasgow Coal, Iron and Railway Company and the Nova Scotia Steel and Forge Company, which occurred in 1895, the old name of the Nova Scotia Steel Company being resumed and the capital brought up to \$2,000,000. The new company made rapid strides in the next few years, but one important step had yet to be taken to procure its own coal supply. This was accomplished in 1900, when the properties of the General Mining Association at Sydney Mines were purchased, securing to the company an unlimited supply of the best metallurgical coal. This called for another and last change in the company's identity, the present Nova Scotia Steel and Coal Company being organized in 1901 with a capital of \$6,500,000.

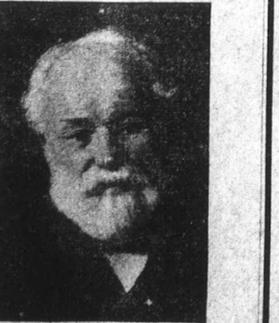
Then followed the transfer of the Ferrona operations to Sydney Mines, Cape Breton, which, in addition to being the site of the company's collieries, possesses much greater facilities for assembling all the material entering into pig-iron and steel. The larger and greatly improved plants now installed there have gradually replaced the original blast furnace at Ferrona and the open-heart steel furnaces at New Glasgow.

Of the varied operations of "Scotia," those best known are probably the Wabana iron mines, situated in Conception Bay, on the eastern coast of Newfoundland, with its unequalled position commanding the markets of both Europe and the American continents. Their development has been one of "Scotia's" main achievements and one of its most profitable investments. Bell Island, where these mines are located, is 12 miles in area, and contains a number of seams of red hematite ore, of which three are economically important. These all outcrop on the north of the island, and extensive prospecting carried on by the company has proved that the land ore is but an infinitesimal portion of the great deposits, which extend far under the sea. Slopes driven into these deposits have shown that they extend uninterruptedly for at least 7,000 ft. from the shore, and experts who have examined the "Scotia" properties have estimated that they contain hundreds of millions of tons of very high-grade ore.

Containing an estimated tonnage of 2,500,000,000, the Cape Breton coal areas of the "Scotia" Company rank high in their list of assets, and are among the most important holdings in Canada. When the General Mining Association secured the Duke of York's grant of all the minerals and inaugurated systematic coal mining in Nova Scotia, it selected the Sydney Mines district to commence operations on account of the excellence of its coal. During 50 years of that



W. D. ROSS, Director, Nova Scotia Steel and Coal Co.



HON. ROBT. JAFFRAY, Director, Nova Scotia Steel and Coal Co.

from imported iron rods. After six years this site became too small and the company reorganized as the Nova Scotia Forge Company and built a new forge plant at a point two miles down the East River, now Trenton, or North New Glasgow. In 1882 it was decided to manufacture steel, and the proprietors of the Forge Company organized another corporation called the Nova Scotia Steel Company, which erected works to make steel from imported pig iron and scrap steel by the Siemens-Martin open-heart process, and in 1882 produced the first steel ingots made in Canada. In 1888 the two companies amalgamated under

association's history, it operated in nearly every district now worked in the Province, but when absorbed by the present owners it held only the areas first mined, having retained these in preference to all others because of the superior quality. For steam, metallurgical and general purposes it is regarded as the best in Nova Scotia, being the purest and having a very high calorific power.

The Sydney Mines steel plant is one of the most efficient and modern in Canada. Its construction was commenced in 1902, and completed three years later and now it has replaced the original metallurgical

AMERICAN GAS COMPANY DECLARES EXTRA DIVIDEND

The American Gas & Electric Co. has declared the regular quarterly dividend of 2 per cent. on the common stock, payable January 2 to stock of record December 15; and also an extra dividend of 2 per cent. on the common stock, payable in common stock on January 2 to stock of record December 15. Also, the regular quarterly dividend of 1 1/2 per cent. on the preferred stock, payable February 1 to stock of record January 20. In June the company declared an extra dividend of 2 per cent. in common stock.

AMERICAN OIL DIVIDEND

Los Angeles, December 11.—The American Oil Field Company declared a dividend of \$1.10 per share. The money practically all goes into the treasury of the California Petroleum Corporation, most of the Oil Field's Company stock being held by that company. The amount to be paid is \$201,300.

Calgary, Alta., December 11.—Notification has been sent out from Edmonton that among the companies liable to be struck off the list in three months' time, unless cause is shown to the contrary, are the Calgary Loan and Investment Co., Limited, Calgary Taxicab Co., Limited, and the Calgary Polar Water Company, Limited.

NO RESERVE PRICE ON PULP WOOD.

Approximately 29,000 cords of wood are to be offered to auction by the Montreal Trust Company, as liquidator for the East Canada Pulp and Paper Co., in Quebec on December 18. The pulp wood in question was cut upon the timber limits formerly held under lease from the Crown by the defunct company. There will be no reserve prices.

works in Pictou County, supplying all the raw material for the New Glasgow finishing departments. The hydraulic fluid steel compression plant, which is the first installed in Canada, is located in line with the ingot casting floor. It consists of one 4,000-ton press, handling ingots up to 30 tons in weight, and a group of four 1,250-ton presses, which handle ingots each over five tons. Considerable trouble with "pipes" and "blow holes" is ordinarily found in ingots, these defects being caused by gases evolved from the metal and which did not escape prior to solidification. Frequently from 10 to 20 per cent. of the ingot must be rejected because of these flaws. The application of hydraulic pressure to the molten metal has been found the best means of overcoming this difficulty, the gases being literally squeezed out of the pasty mass of cooling steel, leaving the interior completely sound.

To transport the product of its mines, the company operates a fleet of 20 steamers, which it either owns outright or controls by long-term charters. This is one of the most important and efficient branches of "Scotia's" operations. For the past three or four years it has freighted annually over 1,250,000 tons of coal and ore, accomplishing this at what is believed to be the lowest cost ever reached for similar work. Engaged in this traffic are the two largest bulk cargo steamships in the world, the "Tullus" and "Themis," designed and built to the special requirements of the "Scotia" Company. These ships have a deadweight capacity of 13,000 tons and are regarded as the last word in this type of marine architecture.

Located at New Glasgow are the rolling mills, forges and other departments, where the great variety of finished steel products for which the company is noted are manufactured. This plant is housed in a group of modern steel and concrete buildings extending over 25 acres, and the various departments are all equipped with the latest and most modern machinery.

Jan. D. McGregor, now vice-president of "Scotia," and Lieut.-Governor of the province of Nova Scotia, was the first president of the Company. The other presidents have been Graham Fraser, the late John F. Stairs, and Robt. E. Harris, K.C., the latter becoming president in 1905.

Col. Thos. Cantley, first vice-president and general manager, entered the service of the company in 1885 as sales agent, the capital then being less than \$100,000. Four years later he became assistant manager. In 1891 he was appointed secretary. He was appointed commercial manager in 1900 and general manager a year later, becoming second vice-president in 1909. Thus he has been with the company in all the important stages of its growth and its greatest progress has been attained since he assumed the management.

REPORT ON DOMINION TRUST CO. IS SEVERE

Liquidation Says Little or no Liquid Assets Were Kept to Meet Possible Run

SITUATION GREW ACUTE

Did Most Things Trust Company Should Not Do, and Had no Power to Do Few Things Trust Company Should Do.

Vancouver, B.C., December 11.—C. R. Drayton, provisional liquidator of the Dominion Trust Company, filed a preliminary report yesterday showing the position of the company. It shows general creditors three million dollars, including one million to depositors and assets are estimated to realize approximately one million. The report is very severe and states in part: "The direct causes of the liquidation so far as I have been able to ascertain may be stated as follows:—

1. The fact that in violation of its power the company received deposits and kept in hand little or no liquid assets with which to meet a possible run.

2. The fact that moneys in hand in both trust moneys and the company's own moneys were invested not as required by the provisions of its charter but in highly speculative assets and in shares of highly speculative companies where more and more advances were necessary to protect the company's security.

3. The fact that moneys entrusted for investment were not kept separate nor in a separate bank account, although the company's charter required this. At the date of liquidation the company had trust moneys amounting to between four and five million dollars. Part of this was always uninvested and mixed with its own money and often dealt with as such.

4. The fact of the misappropriation of trust and other securities. This most noticeable during a few months prior to liquidation. Inability to hand over trust funds on demand rendered the situation acute.

5. To sum up the situation the company seems to have done most things a trust company should not do and this company had no power to do a few things a trust company should do.

Report adds that the only prospect of an early dividend is calling up of unpaid calls on shares which should produce \$100,000. A quarter million dollars bond held by the Provincial Government not realizable immediately in the future, as the bonding companies are disputing liability, also there is a legal battle over Arnold's life insurance. Report concludes that it considers it only fair to British Columbia and to the Dominion of Canada to state that from my investigations it is amply proven that the present position of the Dominion Trust was bound to happen sooner or later, and that the present financial stringency caused by the war accentuated the climax.

RECIPROCITY IN LUMBER

Vancouver, B.C., December 11.—Mr. R. H. Alexander, of Vancouver, headed a deputation representing the lumbering interest of the province, which waited upon the Premier relative to the outlook for reciprocity with Australia and New Zealand.

Sir Richard McBride, while at Ottawa a short time ago, made strong representations to Sir George Foster, Minister of Trade and Commerce, and was yesterday able to state that the latter considers the situation most promising for the success of the movement.

The Ottawa Government is now in communication with the government of the Commonwealth and the general feeling is that the outlook was never more favorable for the negotiation of a reciprocal trade arrangement.

NEW CARS FOR BRANTFORD.

Brantford, Ont., December 11.—The Brantford Street Railway has been whipped into good shape lately and the tracks around the city have been improved immensely. The new cars, of the pay-as-you-enter type, will first touch the local metals on Thursday, December 17th. This has been announced from the factory at Preston, and they are keeping to schedule.

DEMAND FOR STEEL RAILS HAS SHOWN IMPROVEMENT IN STATES

(Special Leased Wire to The Journal of Commerce). New York, December 11.—The demand for steel rails has shown improvement recently, and several railroads are arranging specifications for delivery next year. As the unsettled business conditions and the delayed freight rates decision have caused the roads to enforce a curtailment in the purchasing of equipment, it is quite certain that their rail orders will be considerably below those placed last year. But, however small, they will nevertheless be welcome by the mills at present.

Atchison, Topeka & Santa Fe Railroad has placed 13,000 tons with the United States Steel Corporation and the Lehigh Valley has bought 3,000 tons for quick delivery from the Bethlehem Steel Company. Chile has bought 8,000 tons of standard sections from the United States Steel Products Company and the rails will be rolled at the Edgar Thomson mills of the Carnegie Steel Company. An inquiry from Australia is for 5,000 tons of standard section rails. It is denied that Russia has yet placed an order in this country for 30,000 tons of steel rail, but the inquiry is still pending. The new demand for light rails is better, some lumber companies placing orders, but business from coal-mining companies is quiet. The Carnegie Steel Company received new orders and specifications in the past week for close to 2,000 tons of light rail. Rail sales in November were better than in October, aggregating about 50,000 tons as compared with 30,000 tons in October, 40,000 tons in September, and 70,000 tons in August. Total orders for the year to date aggregate about 1,130,000 tons, about a fourth of the steel rail capacity.

ONLY SMALL IMPROVEMENT IS EXPECTED IN STEEL CIRCLES.

New York, December 11.—Status of steel is reflected in the unfiled tonnage figures of United States Steel Corporation and pig iron statistics for November. This month may witness slight improvement, but nothing in the way of large orders are now looked for before January. Inquiry and demand for steel shows increase over last month, but there has been no general response to low prices which are within small margin of what is regarded as cost level.

MUNICIPAL LOAN ASSOCIATION

Toronto, Ont., December 11.—The Municipal Loan Association has up to the present received 200 applications for loans, and in several cases the officials observed that those asking to be accommodated were on the verge of starvation. The average request is for a loan of from \$50 to \$100. It is explained that the interest rate of 1 per cent. per month is necessary to make the enterprise self-supporting. A rate of from 2 to 5 per cent. is generally charged on short-term chattel mortgages.

It is pointed out that the capital to carry on the business of the association is being borrowed from the banks on the security of the association's bonds, guaranteed by the city of Toronto. These are 6 per cent. bonds, and the association has to pay the banks 6 per cent. per annum on all moneys so borrowed. To this 6 per cent. per annum must be added the cost of operation. It is considered it will take at least 12 per cent. per annum to pay interest on the borrowed capital and running expenses.

TRAIL SMELTER RECEIPTS.

The receipts at Trail Smelter for week ending December 3rd, 1914, and from October 1st, 1914, to date in tons, were:—
Company's mines:—
Centre Star 2,356 28,841
Le Roi 2,182 25,968
Sullivan 1,991 23,000
Other mines 1,218 9,575
Total 7,747 77,384

U. S. RECEIPTS.

Washington, December 11.—Receipts of United States totalled \$2,049,813,606 in 1913, the Census Bureau reported to-day.

Payments of the national government last year were \$1,997,872,649.

WESTERN UNION CO.

The Western Union Company has declared its regular quarterly dividend of 1 per cent., payable January 15, to stock of record December 15.

EMBARGO REMOVAL ON MEXICAN IS IMPORTANT TO AMERICA

Boston, December 11.—The most important development in the wool market has been announced by the British government of removal of the embargo upon shipments of wools to the United States upon satisfactory proof that re-exportation would not take place. This action applies to all the wools through British Empire, and is a distinctly important factor in the wool market. The primary benefit of the embargo was the London market, the Colonial Auction sales at 2 1/2 per cent. average to about 5 per cent. on crosses, and further seasonal advances, another factor in the wool market, were neglected, though American wool was not selling at virtually famine prices, and merinos were neglected, though American wool is eventually expected.

The volume of buying in the Boston market has been small of late, and during the past week has probably not amounted to over 1,000,000 lbs. Prices have been well maintained, though removal of the British embargo, with the possibility of further lowering of the bars has naturally held prices back.

URGED MERITS OF CANNED SALMON AS FOOD ARTICLE

Seattle, Washington, December 11.—Immense in the opening of the European war the secretaries of the Alaska Salmon Canners Association took steps to present detailed information to all the important governments of the world regarding the merits of canned salmon as an article of food for army and navy use.

The response through consular agents of various countries was very encouraging, and the secretaries published a pamphlet containing in careful detail the merits of this food article.

This pamphlet has been submitted through channels to the government authorities of all the world, and it is hoped, should be the means of securing the most favorable consideration of the article for the army and navy.

Additional copies of this bulletin may be had from exporters, importers or others who may be able to put same to good use, by application to Secretary Salmon Canners' Association, 500 M. Life Building, Seattle, Wash.

Public notice is hereby given that, under the Companies' Act, letters have been issued to the Lieut.-Governor of the Province of Quebec bearing date the twenty-seventh day of November 1914, incorporating Messrs. Ovilin, Tessier, restar, Leves, Henri, Black, clerk, and Frank La, of the city of Montreal, for the following purposes:—

To carry on the trade and business of keeping hotels, boarding and lodging houses, restaurants, and dealers in alcoholic or temperance drinks, tobacco, cigars, etc., and any other business of the same kind; the whole pursuant to the provisions of the License Act and municipal by-laws; and any business or corporation carrying on the same kind of business and to pay therefor the same kind of bonds or paid up shares of the company, under the name of "Hotel Ovilin, Tessier, restar, Leves, Henri, Black, clerk, and Frank La, of the city of Montreal," which is a limited liability company, the capital stock of twenty thousand dollars (\$20,000) divided into two hundred (200) shares of one hundred dollars (\$100) each.

The principal place of business of the corporation is in the city of Montreal.

Dated from the office of the provincial Secretary this twenty-seventh day of November, 1914.

J. SIMARD, Deputy Provincial Secretary.

PUBLIC NOTICE IS HEREBY GIVEN THAT UNDER CANADA, 1906, KNOWN AS "THE COMPANIES ACT," THE PATENT HAS BEEN ISSUED UNDER THE SEAL OF THE STATE OF QUEBEC, BEARING DATE THE TWENTY-SEVENTH DAY OF NOVEMBER, 1914, INCORPORATING MESSRS. OUVILIN, TESSIER, RESTAR, LEVES, HENRI, BLACK, CLERK, AND FRANK LA, OF THE CITY OF MONTREAL, FOR THE FOLLOWING PURPOSES:—

(a) To manufacture, buy, sell and deal in goods and merchandise of all kinds and descriptions, including the brokerage and general agency business connected therewith;

(b) To acquire all or any part of the good-will, property and assets, including any option, concession or of the like of any individual, firm, association or corporation carrying on the same kind of business, and to pay therefor the same kind of bonds or paid up shares of the company, under the name of "Hotel Ovilin, Tessier, restar, Leves, Henri, Black, clerk, and Frank La, of the city of Montreal," which is a limited liability company, the capital stock of twenty thousand dollars (\$20,000) divided into two hundred (200) shares of one hundred dollars (\$100) each.

(c) To apply for, purchase or otherwise acquire any patents, licenses, concessions and the like, or any exclusive or non-exclusive or limited concession or process and to turn to account, sell or otherwise deal in such patents, licenses or concessions;

(d) To acquire and hold, notwithstanding the provisions of section 44 of the said Act and to sell or otherwise dispose of the stock, shares, securities or other interests of any other company having for its objects the exercise of any of the powers of the Company or to transfer its undertakings or assets to or to amalgamate with any such company;

(e) To enter into any arrangement for the sharing of profits, union of interests, co-operation, joint venture, reciprocal concession or otherwise with any person or company carrying on or intending to carry on any business which this Company is authorized to carry on, or which is capable of being conducted so as to directly or indirectly benefit the Company;

(f) To acquire by purchase or otherwise hold, sell, lease or securities of any company or corporation, and generally to do all acts and exercise all powers and carry on any business incidental to the proper fulfillment of the objects for which the Company is incorporated.

The operations of the Company to be carried on under the name of "Hotel Ovilin, Tessier, restar, Leves, Henri, Black, clerk, and Frank La, of the city of Montreal," which is a limited liability company, the capital stock of twenty thousand dollars (\$20,000) divided into two hundred (200) shares of one hundred dollars (\$100) each, and the chief place of business of the said Company to be in the City of Montreal, in the Province of Quebec, Canada.

Dated at the office of the Secretary of State of Canada this 4th day of December, 1914.

(Sgd.) LOUIS COCHRAN, Secretary of State.

Greenfield & Co., Attorneys for Applicants.



Model A. B. New Idea.

When Choosing Your Wife's Christmas Gift

"BE SURE IT IS A USEFUL ONE."

There's nothing more appropriate than a gas range.

Be sure and ask to see the A. B. New Ideal Range.

<h3 style="text-align: center;">Ornamental</h3> <p style="text-align: center;">This is the best stove on the market. It has nickel plated and enamel fittings which enable it to be kept spotlessly clean with the least effort.</p>	<h3 style="text-align: center;">The Cost</h3> <p style="text-align: center;">They range in price from \$23.00 to \$60.00 Connections Free Also Demonstration</p>	<h3 style="text-align: center;">Usefulness</h3> <p style="text-align: center;">It has accommodation for baking, broiling, heating and plate warming oven. It has four to six burners for boiling, frying, etc.</p>
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THE MONTREAL LIGHT, HEAT & POWER COMPANY

POWER BUILDING, Craig and St. Urbain St. 'Phone Main 4040.	UPTOWN STORE, 382 St. Catherine W. 'Phone Uptown 4310.	EAST END STORE, 834 St. Catherine, Mont. 'Phone Lasalle 1850.
LACHINE BRANCH, 85 Notre Dame St. 'Phone Notre Dame 585.	MOUNT ROYAL BRANCH, 1007 Mount Royal Ave. E. 'Phone St. Louis 9000.	

STEEL RAILS HAS IMPROVEMENT IN STATES

Wire to The Journal of Commerce, December 11.—The demand for steel rails has improved recently, and several companies are making specifications for delivery...

IMPROVEMENT IS EXPECTED IN STEEL CIRCLES

December 11.—Status of steel is related to tonnage figures of United States and pig iron statistics for November...

LOAN ASSOCIATION

December 11.—The Municipal Loan Association has received 290 applications, and in several cases the officials...

SMELTER RECEIPTS

Table with 2 columns: Smelter Name, Receipts. Includes Trail Smelter for week ending Dec 10 and from Oct 1, 1914.

S. RECEIPTS

December 11.—Receipts of United States in 1913, the Census Bureau...

INTERN UNION CO.

Company has declared its regular dividend of 1 per cent, payable January 1, 1915.

Gift ONE.

a gas range. Ideal Range.

fulness

accommodation broiling, and plate warming. It has four to six burners.

COMPANY

STORE, 1150 St. James St. Montreal, P. Q.

EMBARGO REMOVAL ON MERINOS IS IMPORTANT TO AMERICANS

Boston, December 11.—The most important single development in the wool market has been the announcement by the British government...

URGED MERITS OF CANNED SALMON AS FOOD ARTICLE

Seattle, Washington, December 11.—Immediately on the opening of the European war the secretary of the Puget Sound and Alaska Salmon Canneries...

Public notice is hereby given that, under the Quebec Companies Act, letters patent have been issued...

To carry on the trade and business of keepers of hotels, boarding and lodging houses, restaurants, cafes, saloons, clubs, etc., and any other business...

Public notice is hereby given that, under the Part of Chapter 79 of the Revised Statutes of the Province of Quebec...

TO MANUFACTURE, BUY, SELL AND DEAL IN GOODS, wares and merchandise of all sorts and descriptions...

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PROGRESS IS SLOW AND NONE TOO EASY

Manchester Reports That it is There, However, Buyers Not Anxious to Put Down Orders

CLOTH TRADE BRISKER

Many Difficulties to Overcome Before Buyers and Sellers Can Come to Close Quarters—Yarns Not Particularly Active—Home Consumption Fairly Active.

Manchester, November 24.—(By mail.)—The general conditions prevailing in the market rather than to improve, but rapid progress is not easily accomplished...

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COL. LABELLE, Managing Director of the St. Lawrence Flour Mills.

THE PRODUCE MARKETS

The trade in butter shows no improvement, the demand being still somewhat limited from all sources for supplies, and the market in consequence is quiet with a steady undertone.

BUSINESS IN DRYGOODS GETTING DOWN TO A SOUND BASIS

Reductions Were Steep, but Business was Stimulated at the Lower Figure, and More Confidence was Expressed in Merchandise Bought for Spring.

(Exclusive Leased Wire to Journal of Commerce.) New York, December 11.—Business in the dry goods trade showed some improvement during the week...

In the West many lines of bleached and brown cottons were reduced, which according to the belief of merchants, will result in a substantial improvement...

Some of the largest eastern dress gingham mills are declining further business for delivery this side of March and April, not because of the scarcity of certain colors, but because recent orders received from the jobbing trade have brought about a solid-up condition on certain of the choice styles.

There continues to be considerable uncertainty regarding heavy colored goods because of the limited supplies of dyestuffs in sight. Interest in the men's wear trade now centers around the accuracy of the reports concerning the placing of orders for khaki for foreign use.

Raw silk at Yokohama is firmer in consequence of the reduction of reeling in Japan and the lighter offerings of raw silk in the primary markets.

The activity in pulled wools and other low grade wools available for foreign army business continues as one of the noteworthy features of the raw wool markets.

Prices are very high and very firm. Ultimately this condition is bound to be reflected in higher prices for domestic materials of wool.

New York, December 11.—Federal Sugar Company reduced the price of granulated 20 points and gives special trade discount of one per cent.

Arbuckle Company reduced the price 25 points, while other refiners continue to hold to basis of 5.10 cents.

KHAKI OUTPUT NOW SURPASSES RECORDS

High Pressure Continues; Suitable Yarn Still Difficult to Obtain; Government is Pressing Manufacturers to Extreme

OUTPUT STILL INSUFFICIENT

Rumors that Government was Contemplating Commandeering All Woolen Factories in West Riding for Production of Khaki—This Would Relieve Situation at a Very Negligible Extent, Say Correspondents.

(Special to Journal of Commerce.)

Huddersfield, (By Mail), November 24.—The output of khaki has already surpassed any previous record, but still machinery is being run at the highest pressure in producing this and other Army cloth.

On the other hand, the position in regard to raw materials has improved, as big supplies are expected, and although prices remain at a high level, there is a good business on forward account.

The extra cost of finished articles, khaki being fully a shilling a yard more than it was a couple of months ago. Clothiers are busily employed in making up uniforms, and great coats for the soldiers, but like the manufacturers, they report that ordinary business is very slow.

Leeds, November 24, (By Mail). Army contracts have been more in evidence this week than ever, and that is saying a good deal. Government officials are pressing the manufacturers for immediate delivery, and the machinery is kept running at the highest pitch of pressure.

Still, the output is insufficient for Army clothing requirements, and during the week the report gained ground that the Government intended to commandeer all the woolen factories in the West Riding for the production of khaki.

Even if this drastic proposal were carried into effect the authorities would not be in any better position than they are at present, for the simple reason that practically all the machinery available is now engaged on the contracts for the one cause of delay is the scarcity of skilled labor.

This is becoming a serious matter. Manufacturers state that they are badly handicapped in production by the fact that many of their most skilled operatives have gone to the front, and a suggestion has been made in certain official circles that woolen workers must be exempted from recruiting until the present pressure of work is to some extent, at least, diminished.

The need of further supplies of clothing for the armies is great, and these supplies cannot be produced quickly if further skilled labor is withdrawn from the mills. Sir George Askeith has interviewed certain manufacturers in the West Riding during the week.

PRINCE EDWARD ISLAND FIELD CROP RETURNS SATISFACTORY

Grain Crops Generally Showed Up Well to Average—Wheat Was Good, While Oat Crop Was Heavy—Potato Crop Was a Good One—Horses Selling Cheap—Mixed Farming Increasing—Egg Circle Plain.

(Special Correspondence.)

Charlottetown, P.E.I., December 11.—The crop report for November has just been issued by the Provincial Department of Agriculture. It states that hay was much more than an average crop, and grain the wheat, however, is general being excellent.

The wheat, however, is sold now, most of it being used for home consumption. In some districts farmers are preparing to sow a larger acreage than usual. Oats were a heavy crop, but the average was up to the average, and in a number of districts well above it.

The potato crop over the whole island was up to the average, and in a number of districts well above it. The beetle did some damage, but for the most part the injury by insect pests was slight. A number of cases of rot are reported.

Turnips were not a heavy crop. This is due to the dry season. Quality is excellent, and will make good feed. Mangels are an average crop, and carrots and cabbages considerably above average.

General conditions of live stock shows a marked improvement over last year. There will be a plentiful supply of feed for winter use. Marketable stock has been in brisk demand at high prices, especially for beef and lamb. The result has been to stimulate more winter feeding of beef cattle. The number of marketable hogs is up to average. In the majority of sections, especially in the western part of the province, large numbers of horses have been offered for sale, and the prices are lower than usual.

The increasing prices for cattle and other stock for meat purposes has stimulated a movement towards a general improvement of all classes. The use of purebred sires is on the increase, and with the grading of stock, better feeding and more profits are usual conditions.

Efforts are being made towards an improvement of the dairy industry. High prices during the past season are sufficient justification. In some sections a change has been made from cheese to butter making. There has been a marked increase in poultry, especially in hens. The egg circle movement has added a marked impetus to the egg trade. Crates feeding is in more general use than formerly, and many new poultry houses have been built.

CALIFORNIA'S RAISIN GRAPE YIELD

The Department of Agriculture at Washington, D.C., has announced that the raisin grape yield in California is 7,300 pounds per acre, against 4,000 pounds last year, and the production is fixed at 91 per cent. of a full crop. The quality of the raisin grapes are set at 96 per cent. perfect.

week on this subject, and it is hoped that as a result some plan of retaining labor in the mills will be adopted. Operatives complain of the continuous overtime. It is not only with regard to khaki that the pressure on manufacturers is insistent. French Army contracts for blue-grey cloth are almost going begging and it is said that the French forces are very badly in want of clothing, as so many French mills are closed down. Under the circumstances little or no attention is being paid to private customers, whose wants are being supplied from stock only.

The "Canadian Fisherman"

Edited by F. WILLIAM WALLACE. A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products.

The Only Magazine Representing This Particular Canadian Industry Which Has An Annual Value Of \$35,000,000.00

The "Canadian Fisherman" is Written for the Fish Trade and the Commercial Fishermen. It is Profusely Illustrated by Unique Photographs, and Specializes in Authoritative Articles from Expert Writers and Special Correspondents in the Fishing Ports.

Subscription Price, \$1.00 per Annum, to any place in Canada and United States. 45 St. Alexander Street, Montreal.

DOMINION COAL COMPANY. GENERAL SALES OFFICE, 215 ST. JAMES ST. MONTREAL.

HAPPENINGS IN THE WORLD OF SPORT

International League, it is Claimed, will not be in Existence Next Year

ART ROSS EXPULSION

American Checker Tourney in Chicago in January Will Be Best Ever Held in America.

The McMahon brothers, in New York, have instituted a new rule that ought to insure the appearance of every man that signs to fight for them.

The various curling clubs in the city are looking forward to the advent of ice with some small impatience.

The New York World publishes a story to the effect that the International Baseball League is on its last legs and will not exist next year.

Art Ross, in a letter to President Emmett Quinn, takes exception to his expulsion from the National Hockey Association.

Sammy Lichtenhein has disposed of Outfielder Senno to New London of the Eastern Association.

Little Jimmy Fox, who claims the championship in the featherweight ranks on the Coast, is anxious to make his bow before a New York audience.

The National League is opposed to altering the conditions of the world's championship series.

Roberts and Odie Cleghorn were absentees from the Wanderer Hockey Club's practice last evening.

The National League, whose annual meeting has been brought to a close, did little business of importance.

Ulrich, who the Wanderer Club secured from the Patriots, is expected to arrive to-day in time to take part in the practice this evening at the Arena.

It is said that Billy Clymer is almost sure of the appointment of manager provided Frank Farrell does not get his price for the New York Americans.

The annual American checker tourney will begin in Chicago on January 11, 1915. Already forty to fifty entries have been received and the event will likely surpass any tourney ever held in America.

A crisis in the condition of Capt. Johnny Evers, of the Boston world's baseball champions, who is suffering from pneumonia, is expected to-morrow.

Donald Smith, of the Canadians, has refused to attach his signature to a contract. He disapproves of the terms offered him.

Connie Mack, who is one of the heaviest stockholders in the Philadelphia Athletics, says there is little likelihood of his managing the New York's next season.

Mr. J. A. Taylor, of this city, has been appointed to act as arbitrator in matters of dispute between the National Hockey Association and the Pacific Coast League.

Edmund Lamy, champion speed skater of the world, who resides at Saranac Lake, is being given a trial by the Ottawa Hockey Club.

The annual eight oared crew race between Oxford and Cambridge may be called off next year owing to the large number of absentees among the athletes of both universities.

The public will be given their first opportunity to enjoy a skate on the artificial ice sheet at the Arena this evening, when the big west-end rink will be thrown open for skating.

LONG ISLAND LIGHTING CO. The Long Island Lighting Co. of Long Island, has increased its capital from \$500,000 to \$1,000,000.

Quit Taking Chances ON YOUR Apples. Come to headquarters and buy direct from the splendid orchards of ONTARIO & NOVA SCOTIA. We carry all the leading favorite brands of Canada's National Fruit at its very choicest.

NOTES ON PUBLIC UTILITIES

The opening of the Panama-California Exposition at San Diego in 1915 will mean increased business for the San Diego Consolidated Gas and Electric Company.

The up-State Public Service Commission of New York, has approved the application of the Rochester Railway and Light Company for permission to issue \$250,000 of its 5 per cent. fifty-year consolidated trust mortgage bonds.

A 33-mile electrical transmission line, connecting the Minneapolis water powers with the Mankato and Cannon Falls water powers of the Consumers' Power Co. of Minnesota, has been placed in service.

The electric lighting and power system of Lindsay, Ont., was unavoidably put out of business for about six hours following the shutting down of the power plant at Fenelon Falls on account of anchor ice the other day.

The Lehigh Traction Co., which announced over the signature of its treasurer a couple of weeks ago that it would be unable to pay the December 1 interest on its first mortgage 5 per cent. bonds, reversed its decision and paid the interest coupons presented by the bondholders' Protective Committee on presentation at Hazleton, Pa.

The German submarine attempted a raid on Dover Harbor, but were repulsed by fire from the English forts.

The Russian Minister of Finance estimates the cost of the war to Russia for the first three months as \$892,500,000.

The Chicago and Northwestern sells \$10,000,000 general mortgage 5 per cent. bonds to Kuhn, Loeb and Company.

NEWS OF THE PLAYHOUSES

At the Imperial next week, one of filmdom's cleverest character actors, Max Figman, will appear in "What's His Name?"

The title of Cohan and Harrie's new musical revue, by George M. Cohan, has been announced. It is "Hello! Broadway," and Mr. Cohan himself will appear in it.

Fred Stone, known in Montreal for many years in conjunction with Dave Montgomery, is an enthusiastic moving-picture operator, and has been filming his children, intending to keep the pictures for them until they grow up.

"Watch Your Step" is now fairly launched in Broadway and has received favorable criticism. In this Irving Berlin show are the Castles, Frank Tinney, Brice and King and other stars.

Charles Frohman is to star Ethel Barrymore in a new play after the first of the year and in the meantime she will appear in vaudeville in an English comedy drama "Drifting Apart."

Among the engagements for "The Girl of Girls" company are Alexander Clark, Charles Angelo, Ben Hendricks, Frank Pollock, Natalie Alt, Ollie Osbourne, Leola Lucy and Jeannette Thomas.

To-night's "The Night" will be staged at one of the Shubert theatres Christmas week. Among the members of the company are the Hon. Helen Douglas Scott-Montagu, daughter of Lord Montagu of Beaulieu, and Edith Hanbury, one of the famous English beauties, who has been showing ball room dances in China and Japan.

The Brown Shoe Company, St. Louis, reports an order from the United States Government for 500,000 pairs of shoes.

"SALADA" A RICH, FRAGRANT TEA. Ceylon's Choicest Leaf and Bud; the Finest the World Produces. SEALED PACKETS ONLY. Black, Green and Mixed.

GLEANED FROM MANY SOURCES

Three German armies are preparing for an advance on Warsaw.

Peter Lengua, of Newark, N.J., shot and killed himself, first leaving \$100 to pay his funeral expenses.

Fort de France, Martinique, was flooded during a torrential rainstorm. Much damage was done.

A membership on the Chicago Stock Exchange was sold for \$950, the last previous sale being for \$850.

It is reported that the Allies have captured Roulers, northeast of Ypres.

The Vandavia Railroad passes its annual dividend of 4 per cent.

Congress Representative S. E. Payne, of New York, is dead.

The cruiser Dresden, the only survivor of the German South Atlantic fleet, is reported trapped in the Straits of Magellan.

The Nobel prize committee, sitting in Christiania, Norway, decided that no peace prize shall be awarded this year.

The American Cities Company declares its regular semi-annual dividend of 3 per cent. on the preferred stock.

The Goodyear Tire and Rubber Company reports earnings for year ended October 31st, equal to more than 36 per cent. on common stock.

The Inter-State Commerce Commission in the annual report seeks laws to control railway capitalization.

Jesse Adams, a petty officer in the gunboat Tallahassee, shot and killed Anna Conway, of Philadelphia, when she refused to marry him.

Robert Knox, of Dalton, Ga., ninety years old, a farmer who was recently divorced from his sixth wife, will marry Miss Devitt, of Selma, Ohio, as a Christmas present.

AN ATTRACTIVE CATALOGUE

A great aid to present buyers is the new catalogue published by Messrs. Mappin & Webb, the large jewellers and silversmiths. It is elaborately printed and conveys an excellent impression of the immense variety of wares dealt in by the firm.

United Shoe Machinery Corporation has declared regular quarterly dividends of 1 1/2 per cent. (37 1/2 cents) per share on preferred stock, and 2 per cent. (50 cents) per share on common stock.

Extension to Waterworks. Brantford, Ont., December 11.—Brantford has been asked to vote \$100,000 towards the extension of the waterworks plant, and the city council has given this matter two readings and it now passes to the voters, who will vote their opinion when they cast their votes in the January elections.

Returns Reflect Excellent Situation. New York, December 11.—William Jackson and Company, iron and steel merchants, of Glasgow, Scotland, report that the returns of the Board of Trade show that less than 4 per cent. of labor in the insured trades is out of work, the returns being actually better than a year ago.

Schwab's Home-Coming. New York, December 11.—Charles M. Schwab is expected home from Europe before the close of the year.

TRADE REPORTS

The following were among the inquiries relating to Canadian trade received at the Office of the High Commissioner for Canada, 17 Victoria Street, London, S.W., during the week ending November 27th, 1914:—

An English firm manufacturing silk and real hair nets, plain nets, veillings, etc., ask for names of Canadian importers.

A Manchester firm desires to appoint a Canadian agent for the sale of umbrella cloths, etc., etc.

A North of England firm who are manufacturers of machinery for making tin canister work such as food tins, paint and varnish tins, and petrol tins; and general tin-plate machinery, power presses, etc., are desirous of doing business in Canada.

A Sheffield correspondent stated to be in touch with colliery owners in the South Yorkshire and Staffordshire fields is open to act as agent for Canadian exporters of pit props.

A firm in the South of France ask to be placed in touch with exporters of British Columbia fir used as railway ties, and in freight car construction.

A large market for Canadian magnesite is reported by a member of United Kingdom firms, who require analyses and samples, together with quotations, c.i.f., British port. Calcined magnesite averaging 90 p.c. to 94 p.c. is preferred, with not more than 2 p.c. to 3 p.c. silica, or 2 p.c. to 3 p.c. lime.

A Toronto correspondent asks for names of firms manufacturing stationary, office supplies and office specialties.

A Toronto firm are desirous of importing from Great Britain lines of specialties and novelties, and would like to hear from manufacturers wishing to do Canadian business.

A correspondent at St. John, N.B., desires to get into touch with manufacturers in Great Britain of pencils and office sundries similar to lines previously imported from Germany.

A Canadian firm manufacturing milk bottle discs ask for names of United Kingdom importers, and would like to hear from parties in Great Britain willing to co-operate with them in securing a market for this article.

A correspondent at Edmonton, Alberta, is open to undertake United Kingdom agencies.

INTERNATIONAL POWER CO. INSOLVENT.

Trenton, N.J., December 11.—Chancellor Walker decided the International Power Company is insolvent, and that a receiver should be appointed, and an injunction issued against the company.

A suit for relief does not have to be a creditor to get relief the court held.

Henry W. Bull and other stockholders brought suit against the company, alleging mismanagement.

A corporation having millions of dollars of stock in other companies, which fails to pay dividends, is insolvent, according to the opinion.

CANADIAN BANK CLEARINGS.

Decreases in bank clearings the past week, though still in evidence, are not so heavy as they have been recently. Here are the figures:

Table with 3 columns: City, Clearings, Decreases. Montreal: \$48,184,646 vs \$43,052,446. Toronto: 33,854,306 vs 33,986,167. Winnipeg: 30,172,834 vs 12,417,471. Ottawa: 4,970,977 vs 909,508. Quebec: 3,144,987 vs 222,821. St. John: 1,593,617 vs 33,256. Halifax: 1,842,763 vs 567,439.

LABOR TROUBLE AVERTED.

Judge Mahaffey, of Bracebridge, Ont., acting as chairman of a Board of Conciliation, has, it is reported, succeeded in averting labor trouble at the Miller Lake-O'Brien Mine at Gowanda.

A proposed reduction of wages was the chief trouble. There were also charges of discrimination against officers of the mine.

NEWS OF WORLD TOLD IN BRIEF

Cruiser Nurnberg has been Sunk and the Dresden has been Bottled up

HINDUS OFFER COMPANY

Major William Rodden Has Been Appointed Officer Commanding His Majesty King Albert's Belgian Forces in Canada.

An official despatch announces that the Nurnberg has been sunk, while despatches from Buenos Aires state that the German cruiser Dresden, the only warship of Admiral Count von Spee's squadron to escape after the battle with the British squadron under the command of Admiral Sir Frederick Sturdee, has been cornered in the Straits of Magellan.

According to a despatch from Amsterdam, Emperor William's health has considerably improved. His Majesty's catarrh is relaxing and his temperature is normal.

It is announced from Sydney that the Legislative Council has ratified the bill empowering the Government to purchase the whole of the ensuing wheat crop of New South Wales at five shillings a bushel.

Three hundred trucks and motor cars have been placed at the disposal of the Home Guard of Montreal. They will be used for mobilization purposes if they are required.

The British ambassador to the United States, Sir Cecil Arthur Spring Rice, called on Secretary Bryan yesterday to inform him of information received that missionaries at Beirut and other points in Asia Minor may be held as hostages.

Lieutenant-General Sir James Wolfe Murray has been appointed chief of the Imperial General Staff in succession to the late General Sir Charles Douglas.

Beta Singh, Baba Singh, Or. Ratanath Singh and other Hindus at Vancouver, have telegraphed the Minister of Militia offering to raise a company of Hindus in British Columbia.

Major William Rodden, the veteran paymaster of the Victoria Rifles, has been appointed to a position unique in the history of the Canadian Militia, that of officer commanding His Majesty King Albert's Belgian forces in Canada.

A revelation announced eight years ago by Joseph Smith, president of the reorganized church of the Latter Day Saints, designating as his successor his eldest son, lifted from the church the burden of choosing a new leader upon the death of Independence Mo., yesterday, of the patriarch, who for fifty-four years had presided over the organization. The new president is 37 years old.

Mr. Bruno Tapper, one of the three German teachers to whom the board of governors of the University of Toronto gave "leave of absence" on full salary, has resigned from the university staff.

PASSES COMMON DIVIDEND.

The Standard Gas Light Co. has declared the regular semi-annual dividend of 3 per cent. on the preferred stock, but failed to declare a dividend on the common stock. Six months ago a dividend of 1 1/2 per cent. was declared on the common stock, and at least four preceding semi-annual dividends were at the rate of 1 1/2 per cent. semi-annually on the common stock.

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WEATHER: Fair and Cold. Vol. XXIX, No. 186

THE MOLSONS Bank. Capital Paid Up: Reserve Fund. Head Office: MONTREAL. 92 Branches in Canada.

RITZ-CARLTON HOTEL. Special Winter Apartment Rates. Luncheon, \$1.25. Dinner, \$ or a la carte.

THE DOMINION SAVINGS and INVESTMENT SOCIETY. DOMINION SAVINGS BUILDING LONDON, CANADA.

SCOTS ARE "SKIRTED DEVILS". London, December 12.—"Skirted Devils" is the name which the German soldiers have conferred on the Scotch soldiers at Ypres.

POWERFUL GERMAN BASE IS DESTROYED BY FIRE. London, December 12.—The great Gottorp barracks at Kiel, the powerful German naval base, has been destroyed by fire, according to despatch from Berlin.

BANQUET TO "LARRY" GREENE. A most successful banquet was tendered Mr. Greene last evening by the Publicity Association.

CHICAGO SURFACE TRACTION. Chicago, December 12.—Chicago Surface Lines, member earnings decreased 1 to 2 per cent. This year to date is behind last year 1 per cent.

DATED GAS IMPROVEMENT. Philadelphia, December 12.—The United Gas Improvement Co. has declared the regular quarterly dividend of 2 p.c. payable January 15, to stockholders record December 31.

"At the Big Gift Store". Gifts of In selecting presents you cannot be too particular.

MAPPING CANADA. St. Catherine St.