ONE CENT

German Cruisers Were Sunk by British Squadron Off the Falkland Islands

AISER SERIOUSLY ILL

nese Are Reported to Have Sunk Three erman Merchantmen off the Coast of Terra del Fuego.

on despatch says that the Prince of Wales, utenant Grenadler Guards, has been proa full lieutenancy.

mored cruisers Scharnhorst and Gneisna rotected cruiser Leipzig, three of the Gerips which had been menacing British ship-part of the squadron which sank the Brits Good Hope and Monmouth in the Pac per 1st last, were destroyed off the Falk-s in the South Atlantic, while the cruisers d Nurnberg, the two other vessels which the German squadron, made off during nd, according to latest accounts, are being wo colliers were captured.

rman merchantmen were sunk by British warships off the coast of Terra Del Fuenost extremity of South America, last cording to advices just received at Buen

er is seriously ill, according to a desed in Berlin says that Emperor William's unchanged and he has been unable ed. His fever has not decreased. The ceived a report of the military situation, weak to give any instructi

nual meeting of the Society for the Pron that complaints affecting 1,770 children nen had been dealt with during the year men and children, fifteen and thirty-th were placed in different non-support, 79 wife desertions, 95 cases

not cease firing into American territory teries of field artillery sent to the inter ordered to return the fire

it became known last night, after a ful

ge, Kingston, has been recalled by the Office for duty, and will leave Kingston London. During the Boer War he was f the late Lord Roberts, and will like of General Sir John French.

pondent that a practical deadlock pr oalition cabinet

ime and acter

tor"

E ALLIGATOR."

are Synonymous

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MONTREAL



GERMAN OFFICERS IN COMMAND

med complete control of the operations of the Ausrian army south of Cracow, in Western Galicia, one of the biggest battles of the war seems

strian armies, has yielded the direction of the sed forces south of Cracow which are trying to url the Russians back and relieve Cracow, where

sians are establishing a siege. Field Marshal Von Hindenburg, the German Comander-in-Chief, is throwing masses of cavalry toon in Hungary. Alarmed at the steady advance of the Russians into Eastern Hungary, the Hungarian ment sent an appeal to the Germans to send

Dispatches from Warsaw say that the Russians

HESPERIAN ARRIVES IN ST. JOHN.

John, N.B., December 11.—The winter port seawas opened yesterday by the arrival of the Allan e first expeditionary forces at Salisbury Plains,

GERMANS REPULSE ATTACKS.

Berlin, December 11.—The 2 p.m. of icial report says
Two French attacks in the forest of Le Pretre and st of Pont a Mousson, were repulsed. There is no change in the situation east of Ma-

"Our attacks in Northern Poland are progressing. There is no news from Southern Poland."

BRITISH CAPTURE STADEN. erdam, December 11,—British troops have capred the town of Staden, 14 miles north of Ypres, on allroad between Thourout and Ypres, accordto a report from Sluis.

"At the

Gift

THE MOLSONS BANK ALLIES DEVELOPING

In Both Theatres of Warfare They are Pressing the Germans as Never Before

CAPTURE TWO CITIES

Have Taken Roulers, an Important Strategica Point, and Driven Germans Out of Armentieres.

of the British and French offensive in Flanders came

The report of the capture of Roulers comes from the Daily Express correspondent, but was later confirmed in a despatch from Amsterdam, stating that correspondents of the Amsterdam newspapers at Sluis eported the Germans driven from the city.

and expect to force the Germans out of Thorout and ceed in reaching one of our trenches in the first Thielt. He reports that the Germans have completed line. preparations to evacuate these places before the Al-

the range of the British artillery.

There is every indication that the Allies are devel-

ping their offensive with success. While the advance at any point of the line has not been rapid, this is explained by the fact that the British and French troops prefer to occupy such ground as they can hold to dashing forward to points from which hey can be easily driven out.

The second stage of the campaign in Poland is narked by vigorous activity on both sides. The Gernan plunge at Warsaw from the west appears to have een blocked, but, in a strong attack north of the Visula, and another in the southwest from the direction of Skierziowice, the Germans continue to menace the Polish capital, talhough Petrograd officially reports that fighting here had been unfavorable to the

While on the defensive above the line from Lodz to Czenstochowa, the Germans are pressing so strenu-ously along the sixty mile front between Lodz and the Vistula, that the Russians are sending all available forces there.

From Soldau a German army has passed southward nearly thirty miles within the Polish border, where it is almost in contact with the strong Russian fortress of Novo Georgievsk, which in all probability will be given a wide berth, with a view to flanking the Russian right wing east of the River Bug and threatening Warsaw from the northeast.

The Russians may have to relieve the pressure upon Warsaw by throwing forward their armies in East Prussia, where the opposing forces are fighting along ward the southeast in an effort to push through the bases of the Carpathian Mountains and relieve the blanen.

Austrian resistance is stronger in the Cracow region. The Austrians are making their best efforts to complete the German plan and are beginning an offensive by trying to outflank the Russian left, which is besieging Cracow, while the other wing of their to form a new Government in New Brunswick, was we have learned that as time goes on the duties

NO PROGRESS IN FLANDERS.

Berlin. December 11.-By Wireless-Headquarters report that the Germans have made no progress in

TRANSPORT PRINZ EITEL FREIDRICH SUNK? L. J. Tarte, recently made a Park Commissioner by last night reported it had intercepted a wireless mes-

The Canadian Lock and Novelty Company, Limited, as applied for a change of name to Canadian Lock

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Occasions."

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In selecting presents for your relatives and friends Come to this big gift store, where the choice is so large and the merit of the articles so unquestioned that it is a plessure to make your selection here.

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MAPPIN & WEBB

AUSTRIAN OFFENSIVE GAMPAIGN AGAINST SERVIA COLLAPSES

paign in Servia has collapsed in a disastrous catastrophe," says an official statement.

"In the face of the great numerical superiority of the Austrians the Servians were compelled to fall backward for nearly at month in order to retire to a position where these states are the services and the services of the Copper all Component Materials will be position where they could give battle under favorable

conditions.

"Finally the Servians made a stand on the slopes of Mount Ruduik, where the battle began on December 3rd, and lasted five days. The fight, which raged over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front about sixty miles long, resulted in a communication of the standard over a front a fr plete rout for the Austrians. True, our losses were heavy, but those of the enemy were enormous.

"The 15th and 16th army corps, forming the enemy's (Exclusive Leased Wired to the Journal of Commerce.)
London, December 11.—Indications of the success than 100 officers, 20,000 privates, 70 cannon, 50 mithe Allies had captured Roulers, and had driven the Germans out of Armentieres, nine miles northwest of with our troops in pursuit. We have retaken Vallevo and Ushitza, capturing many prisoners.

THE FRENCH STATEMENT.

Paris, December 11.—The official statement says: order, then the new current eighteen-pound shells. Ypres yesterday. He directed several attacks against According to the Daily Express correspondent, the Allies are pushing their offensive beyond Roulers, Only at one point of the front did the Germans suc-Only at one point of the front did the Germans suc-

"For our part we have continued to advance in es advance.

The capture of Roueirs is an important advance for a ras, and in that of Juvincourt.

This city is of tremendous attention of the complete shell ready for use in the gun. This lot will be a "Made-in-Canada" shell.

The capture of Armentieres shows the successful resumption by the Allies of the fights around Lille. According to despatches telling of the capture of the city the British troops drove the Germans from their trenches on Tuesday and forced them back beyond the period of the preceding days. The German artillery is showing great activity, but has been the process of the process of the process of the preceding days. The German artillery is showing great activity, but has been to necessary the process of the preceding days. The German artillery is showing great activity, but has been the process of the p unable to inflict on us any losses. Conditions are that the new order was for eighteen-pound shells "In the forest of La Pretre, our advances are con-

tinued and maintained. "To the south of Thann, we have captured the raiload station of Aspach. On the rest of the front in the Vosges there are artillery duels."

EMPEROR'S CONDITION GREATLY IMPROVED. London, December 11.—"Emperor William's condi-tion is so greatly improved that he was permitted to confer with the Imperial Chancellor last night," says a dispatch from Amsterdam. It adds that the Kaiser's fever has disappeared and that bronchial catarrh, from which he has been suffering, is no longer causing him much discomfort

"Reports that the Kaiser is suffering from pneunia are untrue," concludes the dispatch, which says the information it conveys is from an official source

ROUMANIA ATTEMPTING TO

BRING PEACE TO EUROPE. bring about peace in Europe. manian bankers who arrived here a week ago have manian bankers who arrived here a week ago have sounded financiers of Germany and England on the possibility of ending the war. They will leave for lions of dollars in various portions of Canada in lions of dollars in various portions of canada in They will return to Bucharest and report to the Roumanian King,

Men in the Day's News

Mr. Cantley informed us that he would tettin again agencies and take up once more his duties on the Dispatches from Warsaw say that the Russians are inflicted enormous losses on the German and dispand on line of Cracow, extending through Czestochowa.

Is obserging Cracow, while the other wing of their army, resting on the extreme German right, seeks to proceed northeast, with Radom and Kielce as the observation of the Cracow, extending through Czestochowa.

We have learned that as time goes on the duties army, resting on the extreme German right, seeks to proceed northeast, with Radom and Kielce as the observation of the contraction of t was Speaker of the New Brunswick Legislature and up Attorney-General of the province. He is a journalist

so was opened vesterday by the arrival of the Allan line Hesperian. Captain Main had 321 passengers, 5330 bags of mail for Canada, and overseas mail for Canada, and overseas mail for China on the complete according to the contract by the end of May, 1915.

We have also learned, on good authority, that the taked with good results. Mr. Barnard was born in Toronto in 1856, Shell Committee has been asked to supply moving with his parents, four years later, to British Columbia. He is connected with a large number of large amount of work, all of which will be the pro-Paris, December 11.—The Nish correspondent of the financial and industrial concerns in his adopted pro-Paris December 11.—The Sist correspondent of the Imancial and industrial concerns in his adopted propagation of the Paris Journal telegraphs that the Austrian losses in vince, and has also represented British Columbia in the House of Commons, being elected for Yale-Cariboo sion and Shell Committee has undertaken to fill. are on the point of re-capturing Belgrade, being only in 1888. He is a brother of G. H. Barnard, the present M.P. for Victoria.

> Valparaiso, December 11.—Dispatches from Coronel the City of Maisonneuve, is president and general manager of "La Patrie." He is the son of the late last night reported it had intercepted a wireless messlast night reported it had intercepted a wireless messlast night reported it had intercepted a wireless messpublic men in the history of this province. "Joe"
> public men in the history of this province. "Joe"
> Tarte is not actively interested in politics, but takes a
> the lending institutions are inclined to abstain from

Davidson, is a "Blue Nose." having been born at Musquodoboit, N.S., in 1843. He was educated at the quotation is 4½ per cent. Truro and at McGill University, and called to the Bar in 1871. He has been a Puisne Judge of the INCREASE COMPENSATION OF uperior Court since 1893.

tive in every worthy cause. For a number of years it will report for action next week. had for its purpose the securing of better government

Colonel Septimus Denison, who is going to the front in command of a Brigade in the Second Contingent, comes of a military family. He was born in 1859, educated at Upper Canada College and at the Royal Military College, Kingston. He served in the Statfordshire Regiment, retiring with the rank of Major. He was A. D. C. to the Earl of Aberdeen when the latter was Governor-General of Canada and

HAVE SECURED ORDER The Canadian Bank FOR 600,000 SHELLS

Made - in - Canada

mans in the Way of Forgings are Going to Nova Scotia Steel Company.

(Special to The Journal of Commerce.) New Glasgow, N.S., December 11.-"We have re ceived from the War Department a second order for shells three times the size of the first order," was the initial information given yesterday in an inter with Mr. Thomas Cantley, first member of the

Shell Committee. If this order is three times the size of the fir order, then the new order must be for 600,000 of the

"This second order is at a much lower price," finued Col. Cantley, "for we had to meet a competitive price this time. Another feature of this order is that it is for what is called 'fixed ammunition,' that is, it includes not only the shell bodies but the brass case and the cordite as well, in fact, every part and portion

Afras, and in that of Juvincourt.

"In the Alies. The city is of tremendous strategical importance, and its capture shows the extent of the Alies drive at the centre of the German army in Flandies drive at the ada will furnish all the materials which go to make

Then switching off on b eral as he found them, he stated that things were looking better and a more hopeful feeling was prevalent. The steel trade was growing brighter also.
According to information which we received the
Nova Scotia Steel and Coal Company is already reaching out and embracing certain markets in the Old Country which were formerly catered to by German

"Yes, we have already received orders for a co siderable tonnage of large forgings from the Old Country which were before the war manufactured in Germany, owing to the fact that the German stee trade has been put out of business by the war," he

"We have at present two men on the other in Great Britain and the other in France, looking into conditions, watching opportunities and measuring u the size of the field, one representative of the Nova Scotia Steel and Coal Company, and another in the London, December 11.—Roumania is attempting to linterests of the gastern vary and the visit of the first

wages, for it is practically all labor," he continue "for as I have said before every single item is made out of Canadian raw products except the copper." "That then will mean much to an industrial centre such as this?" we said. "Certainly," was the reply. "at least three-quarters of a million dollars of that

ount will be distributed right here.

At present they are experiment shovels and on plating for motor cars. Col. Cantley informed us that the present order for shells had to

## ABSTAIN FROM BUSINESS ON EVE OF STOCK EXCHANGE OPENING

opening of the Stock Exchange for restricted trading. SAFEGUARDING THE INTERESTS keen interest in militia matters, good roads, and all doing business, and this circumstance, combined with questions having to do with the better government somewhat better bidding, is imparting a steadier undertone to the market.

RAILWAYS CARRYING MAILS. garding the business, the publicity to be carried out Chicago, December 11.—A Washington special says Mr. James Morgan, who has been made one of the that the Post Office Committee will include provisions through leading newspapers, the cor Park Commissioners for Maisonneuve, is head of the increasing compensation of railroads for carrying mail firm of Henry Morgan & Co. He is one of the about \$2,000,000 by changing the base of compensation best known business men in the city, being most ac-

> FIRE PUTS MANY OUT OF WORK. Pittston, Pa., December 11.-E. W. Ewing, breaker and washery at Port Griffith, owned by the Pennsyl-

n the South African War acted as A. D. C. to Lord which were offered by Kuhn, Loeb and Company this Roberts. He is regarded as one of the most efficient morning have been heavily over-applied for, and subscription list has been closed.

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MUSIC

St. Catherine Street West
Adjoining the Princess Theatre

OF THE FOX RAISING INDUSTRY

(Special to Journal of Commerce.) Mr. Justice Archibald, who is mentioned as a probable successor to Chief Justice Sir Charles Peers having been been at Peers and Peers and Peers at 4 per cent. For other maturities are "Blue Nose." having been been been at 4 per cent. For other maturities are decimal, the interprets of the fox industry. mote and safeguard the interetss of the fox industry The executive committee have decided to take im

Montevideo, Uruguay, December 11.—The German cruiser, the Dresden, is reported to have taken refuge in the Argentine port of Santa Cruz in a badly damaged condition, according to a wireless message received here. If this is true, the Dresden will prob-

Niagara Falls, Ont., December 11.-The city has decided to accept the bid of Wood, Gundy Company, Toronto, for the \$26,500 debentures, at a price of 91.538

BAR SILVER AT NEW YORK.

New York, December 11.—Handy and Harman quote

## **STEAMSHIPS**

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SAILING FROM HALIFAX TO LIVERPOOL

Transylvania, 15,000 tons - Dec. 21st 1 a.m.

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eneral Agents, 20 Hospital Street. Steerage Branch 23 St. Sacrament St., Uptown Agency, 530 St. Catherine Street West.

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**ROYAL MAIL SERVICE** St. John -- Halifax -- Liverpool

1914—PROPOSED WINTER SAILINGS From St. John. "HESDEDIAN" "SCANDINAVIAN" Tues. Dec. 15th. Wed. Dec. 16th dock by Friday. Tues. Jan. 1st
Tues. Jan. 8th Sat. Jan. 9th. "PRETORIAN"

GLASGOW and BOSTON Steamer. From Boston.
"SARDINIAN" Thurs. December 24th.
\$"OÇEAN MONARCH" Tues. January 5th.

GLASGOW and PORTLAND

From Portland. 'POMERANIAN" Thursday, December 10th Saturday, December 19th.

St. John -- Havre -- London From St. John S"SCOTTISH MONARCH" Wed. December 23rd. Thurs., December 31st. "CORINTHIAN" Thurs., Jan. 14th.

§ These steamers do not carry passengers

For particulars of rates and all further information

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2 St. Peter Street and 576 St. Catherine West; T. Cook & Son, 530 St. Catherine West; W. H. Henry, 286 St. James Street; Hone & Rivet, 9 St. Lawren



## The Charter Market

\*\*\*\*\*\*\*\*\*\*

ive Leased Wire to The Journal of Commerce.) New York, December 11.—A limited amount of busi-

trades are in need of tonnage, but tew boats offer for business of the kind, owners, as a rule, showing a decided preference for trans-Atlantic voyages. Rates have again advanced and the indications point to the control of the cont have again advanced and the indications point to we again advanced and the indications point in the steamer Kiev, which was to take a cargo from the higher figures before the close of the year, In

Greek steamer Marietta N., 18,900 quarters, from ped to Russia in Europe by the Siberian Railroad. the Gulf to the West Coast of Italy, 8s. 3d., January-

British steamer Frederick Knight, 25,000 quarters, from the Gulf to West Coast United Kingdom 6s., Depth of the Grand Trunk Railway, has arrived at Halifax for the winter. Lumber-Norwegian bark Silas, 690 tons, from Ban Lumber-Norwegian bark Silas, 690 tons, from Bangor or Stockton Springs to West Britain, or East

PACIFIC GREAT EASTERN TO
BE COMPLETED BY FEBRUARY 1st.

Ireland, with-deals 70s. December-January.

Coal—Schooner Edith, 1,051 tons, from Philadelphia to Charleston, p.t.

British steamer Carthusian, 2,576 tons, same.

to Baltimore, with pulpwood, p.t. Schooner Allanwilde, 565 tons, same.

I. C .R. INTERPRETER AT HALIFAX.

#### SHIPPING NOTES

\*\*\*\*\*\* Toyo Kisen Kaisha's liner Nippon Maru sailed from Yokohama Monday for San Francisco. A heavy northeast gale is reported from Harbon each, Mich. No vessels have been se

The British tank steamer Vedra went ashore near

arrow England. Only two men were saved from The crew of 20 men of the Swedish steamer Norra-Sverige perished when the steamer struck a mine or

he coast of Finland. The Southern Pacific steamer Momus anchored outside of New York harbor with steering gear disabled and machinery out of order.

The German submarine U-16, which put in at Cop pairs within the time limit set, and sailed

oner Harold Blekum, bound from Seattle or Alaska, has been libeled at Port Angeles for labor

and materials alleged to have been furnished. Southwestern Alaska steamship lines report that servations are already being made by miners tending to return to interior districts

The steamers Mapleton from Fort William and Port Colborne have arrived in Kingston These are the last shipments expected this season.

The Holland-American liner Noorderdyk arrived at ew York from Rotterdam with a full cargo, includ-

herring and package freight. Fifteen steamers wil! than in 1913. The number of Canadian steamers passwinter at Port Arthur.

The Detroit Weather Bureau to-day discontinues From Halifax. The Detroit Weather Bureau to-day discontinues its storm warmings. Shipping has been practically amounted to 67,343,952 businels, an increase of 14,discontinued, twelve boats being expected to 505,256 bushels of 1913.

> Beginning January 1, next, the United Fruit Co. and tons last year. the Royal Mail Steam Packet Co. will discontinue charging primage on all freights from New York to ports decreased 1,702 tons, while an increase of 17,155 Kingston.

> Reports from the Pacific coast state that the Royal Mail Steam Packet Co. will establish a line from the 1,160 in 1913, on increase of 579; safling vessels, 1,679 United Kingdom to Puget Sound ports via the Pan- in 1914 and 2,246 in 1913, a decrease of 567. The numnenting the service now operama Canal, and supple ated by way of the Suez Canal.

Five schooners are bound to Baltimore with full cargoes of pulp wood for the paper mills in West Virginia. They are the Allanwide, Earl of Aberdeen E. DuBignon, Bertha L. Downs and Bradford C.

Two vessels owned in San Francisco the Britist owner of both ships. The Yeoman is now at Vancouver, B.C., and the Potlallach at Portland.

The following directors were elected at the annua eting held yesterday of the Corporation of Pilots 1 to November 1:hance, Alfred Raymond. The newly elected directors will meet to-day to elect a president

The Manchester liner Manchester Miller, from Man-The Manchester Miller, from Manchester Miller, from Manchester, arrived at St. John yesterday. The Manchester from St. John on the same day at 5 o'clock in the afternoon. The Donaldson line cargo-boat Cabotia sailed from St. John be taken from the reserve account to provide for this.

At the annual meeting of the British Columbia Electric Railway in London, the usual dividends were ordered paid, though fifty thousand dollars had to be taken from the reserve account to provide for this.

Recently a great car float was launched at the Cramps shippard at Philadelphia which has a carry-ing capacity of 30 of the largest freight cars, loaded, and is to be used by the Florida East Coast as a perfect.

The tank steamship J. A. Moffett is to be launched by the Union Iron Works of San Francisco next Saturday. The vessel, being built for the Standard Oil Company of California, has a capacity of 65,000 bar rels. The tanker is constructed on the Isherwood dinal system, and is 435 feet long, 54 feet wide and 311/2 feet deep.

Because a storm was raging at Liverpool when the steamer Megantic sailed for New York, J. Ankers reached here to-day, completing half of a six-thousand-mile voyage across the Atlantic and back which he had no intention of doing. Ankers is a Liverpool pilot. He could not be landed when the Megantic left Liverpool because of the storm.

Sir Samuel Evans, of the London prize court, in the w York, December 11.—A limited amount of busi-was done in steamer chartering, including two held that goods shipped before the war cannot be boats for grain for January-February loading at the highest rates thus far recorded.

16,000 bushels of wheat as part cargo at Galveston.

much higher figures before the close of the year, in the sail tonnage market the only fixtures of more than ordinary interest is that of a foreign bark for a cargo of deals from a Maine port to the United Kingdom

The steamer Kiev, which was to take a cargo from Puget Sound ports to Vladivostock and which broke her shaft while proceeding to the Pacific Coast, has been replaced by the steamer Tambov, due to arrive been replaced by the steamer Tambov, due to arrive at Vancouver on December 25. The Russian volunteer fleet established the Pacific service a short time ago to make up for the loss of Libau in the North Camber-January.

Greek steamer Marietta N. 18,000 quarters, from the Pacific Service as Sort time ago to make up for the loss of Libau in the North Sea, where the Germans have blockaded the port, Goods sent via the Vladivostock route are transship-

G. T. R. PASSENGER AGENT.

Vancouver, B.C., December 11.-Mr. A. H. Sperry, Coal—Schooner Edith, 1,851 tons, from Philadelphia general manager of the Pacific Great Eastern Rail—Schooner Wm. E. Downes, 629 tons, from Baltimore Mayport, p.t.

Schooner Wm. E. Downes, 629 tons, from Baltimore Lake, 85 miles from Squamish, and that a train serto Mayport, p.t.

Miscellaneous.—British steamer Dunbar, 2,357 tons, general trade, 6 or 8 months basis about 6s, 6d., Mile 58, to the new end of steel on December 15, a daily mixed train service being supplied settlers.

British steamer Snowdonian, 2,402 tons (previously), from Cuba to London, Liverpool or Greenock, with sugar, 30s., January.

Mr. Sperry said that he expected to run trains over the P.G. E. into Lilloet by the middle of January. Lilloet is at Mile 120 north of Squamish. ooet is at Mile 120 north of Squamish.

Mr. A. E. Griffin, superintendent, said that grading sh steamer Carthusian, 2.576 tons, same.
oner Lewiston, 711 tons, from Bridgewater, N.S.,
mit, 250 miles north of Squamish.
Seventy-five per cent. of the grading had been completed to Fort George. The first section south of Fort George, thirty miles, had been completed. Grading on the whole line except the Howe Sound

Brunshow, I. C. R. interpreter, will spend the exetnsion and the intermediary section, should be of the winter in Halifax. completed by the first of February next.



Vice-President of the C. P. R. in charge of

## LACHINE CANAL DURING 1914 HAD FEWER SHIPS WITH LARGER CARGOES

chine Canal, exceeding last year's total tonnage by ing a large consignment of German toys and 15,000 59,118 tons, a total of 615 vessels with a combined tonnage of 229,255, compared with 654,box1s last year with a total tonnage of 230,377. During the year with a total tonnage of 230,377. During the year Navigation closes at Port Arthur to-day. The last 9,049 trips were made through the Canal or 1,248 less ing through the Canal increased from 175, with 105, 173 tonnage in 1913 to 190 with 125,168 tons in 1914. The grain carried into Montreal during the :

Flour shows an increase of 626,959 sacks over 1013, this year's amount being 76,440 tons, as against 32,533

Shipments of pulp wood up the Canal to Canadian s reported as going to American ports.

The trips made in ballast this year for return car-

goes are as follows. Steam vessels, 1.739 in 1914 and ber of trips this year on which cargo was carried number 5,631, as against 6.791 trips last year,

#### BRITISH COLUMBIA ELECTRIC

Approximate income and expenditure of B. C. Electhe Railway Company and allied companies for Oc barque Yeoman and the Poltallach, have changed their registry. The firm of Eschen & Minor is the Operating expenses, maintenance, etc. .. 311,877 561,903 Net earnings..... \$119,123 \$191,599 \$42,476

Net earnings ..... \$ 615,670 \$ 775,078 \$159,408 to the sea-ports free of charge.

## RAILROAD NOTES

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* The Tunky Transportation and Power Co. was hartered at Dover, Del., to operate a railroad in Ni-

The car barns and practically the entire rolling ock of the Norton and Taunt Vorton, Mass., was destroyed by fire.

The Santa Fe has appointed H. C. Pribble as ger ral freight claim agent, to fill the vacancy caused by he death of J. D. Hamilton.

An increase in the shop force of the Buffalo, Roch ster and Pittsburg at Bradford, Pa., is probable for the purpose of installing steel underframes on all of pany's cars, about 5,000 in number, that are not all-steel construction.

Mr. John Brownlee, of Galt, Ont., was the one to Vice-President of the C. P. R. in charge of steamships, who announced yesterday at St. John, N.B., the
purchase of two new steamers by these company and purchase of two new steamers by that company, and had the first car to be interswitched in Galt when the the charter of three more, each by the C. P. R. and interswitching between the Grand Trunk and C. P. R. was installed a few years ago.

> Littleton V. Richardson, has been elected presient of the Asherton & Gulf of Texas, succ his father, the late Col. Asher Richardson, and Rol ert Conley succeeds James S. Brown as auditor. Pre-sident Richardson, who is only 28 years old, is believed to be the youngest chief executive in the Unit-

> Postal cards are now sent to shippers by the auditing department of the Alton notifying them in all consignees of the necessity of filing claims the investigation of which often takes a long time, in der to place responsibility where it belongs.

The first contract for work north of Gainesville, Ga., on rebuilding and double tracking Charlotte-Atlanta line, has been let by Southern Railway. It consists of construction of 61/2 miles of entirely new line. The country is rough, and heavy grading will be neces-sary. Great improvement in grades and curvature ficates, guaranteed by the lilius Control of the control will be secured.

It is expected that the merger of the Lake Shor with the New York Central will be completed about with the New York Central will be completed about December 22, when the first named road will lose its identity and the entire line from New York to Chicago be known as the New York Chicago Co. It chicago be known as the New York Chicago Co. It chicago be known as the New York Chicago Co. It chicago be known as the New York Chicago Co. It chicago be known as the New York Chicago Co. It chicago Is assumed that a number of official changes will also be made. Some of which it is said have already been stock of record December 15.

ng of which is now believed to have inspired for tance of 90 miles that is to be covered in eight hope its own direct benefit and hence surrounded it with mystery as to its actual backers, the Northern Pa- horse-power and arrangements have been made by fic proposes to build 60 miles of road in Montana, from Armstead to Twin Bridges, and get a new wa- may be mounted in case it is necess ter level coast route that will be 120 miles shorter craft as a transport or supply vessel.

Mr. F. P. Guelius, general manager of the Interolonial Railway, says there is a great deal of lum-station at Kansas City, is the building of For the four months of the fiscal year from July to the New England States, and he looks to get a west bottoms. It is ha for the district of Quebec: Adjutor Lachance, J. P. Gross earnings..... \$2.676.351 \$3,014.355 \$338,004 this winter. The new docks there will be an attracmaintenance, etc. . 2,060,681 2,239,278 178,596 tien for more shipping. Mr. Guetlius adds that the L. C. R. has handled over 500 car loads of goods for has been under construction for more than a the Belgian Relief Fund. These goods are conveyed will be finished in about a month. The Superior of the Belgian Relief Fund.

## \*\*\*\*\*\*\*\*\*\*\*\*\*\*\* RAILROADS

TORONTO-LONDON-DETROIT-CHICAGO

Day train: Observation, Parlor Car and Diner. Night trains: Compartment-Observation and Stand-

†4.00 p.m. Parlor Cars on Day Trains. Local Sleeper on 9.00 \*9.45 p.m. p.m. train

TICKET OFFICES:

143-143 St. James Street Phone Main 813
Windsor Hotel, Place Viger and Windsor Street State

DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago INTERNATIONAL LIMITED.

eaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compart. ent Sleeping Car, Montreal to Toronto, daily.

OFFERING CHICAGO, ST. LOUIS AND NEW

New York, December 11.-Kuhn, Loeb & Col are offering \$5,000,000 Chicago, St. Louis and New ficates, guaranteed by the Illinois Central. certificates are part of an issue limited to \$5,700,000 aturing in semi-annual instalments during t

In acquiring the Gilmour and Pittsburgh, the build- transfer between Key West, Fla., and Havana, a diswhich rapid fire guns and small calibre

One feature of the great \$35,000,000

## STYLES

Not many styles will come from Paris this year. France is in the grip of war. The shops of the great modistes and milliners are closed.

Every year we send millions of dollars to foreign countries for feathers, flowers, hats, gowns, jewelry, silks, etc., for feminine adornment.

Yet these things are produced in Canada. Canadian artisans and Canadian workpeople are creating and producing dainty frills and furbelows that are hard to beat.

It remains for Canadian women to buy them.

The mere fact of an article being imported gives it no added value. On the contrary it should be a reproach at a time like this when Canadian industries need your support.

These things are made in Canada, of good material and good workmanship, and they're being sold at prices that discount imported articles every time.

It's a splendid thing to knit socks and Balaklava caps for soldiers, but you will be showing yourself strangely inconsistent if you pass up the work of your fellow Canadian women for something that foreign women have turned out.

INSIST THAT IT BE "MADE IN CANADA."

## CANADIAN PACIFIC

PETERBOROUGH-TORONTO (Yonge St.)

CALEDONIA SPRINGS-OTTAWA. †7.55 a.m \$8.30 a.m. \$7.35 p.m.

\*Daily. †Daily ex. Sunday. §Sun. only

GRAND TRUNK SYSTEM

Canada's Train of Superior Service.

Canada's Train of Superior Service.

Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m.,
Detroit 9.55 p.m., Chicago 8.00 a.m., daily.

IMPROVED NIGHT SERVICE.

122 St. James St., cor. Francois Xavier - Phone Main 6908 Windsor Hotel Bonaventure Station

ORLEANS RY. EQIUPMENT CERTIFICATES.

conflagration year, was 8.39 per ce ed capital and surplus. The average ed surplus, was 17.5 per cent. on the a or 5.9 per cent. on capital stoc The more normal last five-year ws largely increased profits, notwith

VOL. XXIX No. 185

Their Statements of Underwrit

fits and Losses Omit Inter

Earned on Assets

WISCONSIN'S POSITIO

ner Ekern Makes a Statement of

Position Which is Much Better Than
Thought. Ten-Year Record is

the discussion about the federal stamp t

nt with a statement that the stock fire

ar period they collected from Wisconsin

and losses and the increase in reserve. ses only \$42.80 for each \$100 in net p

909-13, which climinates the San Francisco

ers over \$37,500,000 net premiums in

inst United States losses paid of \$56.30 me of net premiums. Taking the five-year

ion these companies returned to police

the United States \$52.30 against only \$43.

aid to Wisconsin policyholders for each \$10

1913 of net losses paid Wisconsin policyho

Neither are the companies losing money."

their business, as a whole, throughout the

es. Their statements of underwriting pro-

omit the interest earned on the assets.

shalf to the policyholders, and this interest

m underwriting, the companies' rate of pr

mte of interest earned on the assets, as the

ders take the earnings on their own money

7 for the ten years from 1904-13, while t

out \$80,000,000, the stockholders received \$

ng this period, including the San Fr

year, on an average capital st

dividends than they paid back in

nts in capital and surplus will be

ssets belong to the stockhold

ree of profit. Without an

money. Thus, the National

ms, and against only \$38.20 in 1912 ar

rance policies brings Commissioner Eke

ing money in Wisconsin. During

end was 20.14 per cent. on the capital stoper cent, on the capital stock and surplus. aal stockholders' net gain, in divi simplus, was 33.3 per cent. on the

gain, in net dividends and increased su per cent, of the net premiums, or 9. During the five-year p to stockholders was 9.95 per cer During the five-year period kholders was 9.95 per cent. of th ns paid by policyholders or 19.3 per cer losses paid to the insured.

not all. During the five-year period th aed premiums was \$49,217,147, which nt. used by the New York Fire Inves ttee contains an added profit of \$14.76; akes the total gain to stockholders (in net rease in surplus and the 30 per cent. increed premiums) \$146,339,743, which was of per cent. of the net premiums or

of the net losses paid. what it has cost the policyholders for f the stockholders' capital and surplus. Tal-ock fire insurance business in the United St ole, even through a period involving insura ses of \$150,000,000 in the largest conflagra-lown, the companies and stockholders have m large profit. With the San Francisco losses gains should be reduced rather than There is no excuse for adding the onecent. federal tax to the policyholders' premiur

## C. P. R. EARNINGS.

of the C. P. R. for the week enmber 7th were \$1,766,000, as compared with 99,000 last year, or a decrease of 41.4 per cent. rge decreases are to be expected as long as tern farmer continues to hold his grain.

C. N. R. EARNINGS.

The gross carnings of the Canadian Northern Ra or the week ending December 7, amounted 4,200, which is \$189,300 below the earnings of t pany for the corresponding period in 1913.

MORE POWER FOR KINGSTON.

ston. December 11.—The application of the e Electric Light and Water Supply Co. Lin ted, for permission to bring power into the city from the city from the purpose of operating the flor salls of the Kingston Milling Co. at the foot of Broc Steet, and est, and also for operating the flour mill at the test, and also for operating the flour mill at the tot Gore Street, has been granted by the Cit The Electric Company is controlled b ohn M. Campbell, of Kingston.

WELLAND CANAL TO CLOSE DEC. 15th. elland Canal will officially close on December Storm warnings were discontinued on De-r 9th. Only three boats are in the canal am fore are expected this season. The steamer on the steament of the winter quarters at Port Colborne are: The songuin, Doric, D. A. Gordon, Glendoyle, Glenallah monton, Jacques, Midland Queen, John W. Moore ourt, Saskatoon, Rickarton and Sarno.

BELL TELEPHONE GETS \$441 DAMAGES. December 11.-An aftermath of a case in be Bell Telephone Company on January 7th cred serious damage to its poles and wires as of the letting-off of a dynamite blast in by Fallen Brothers, contractors, Corn-have a contract for the new Cataraqui was heard in the County Court, before Ju/7c , was heard in the County Court, before Ju/7c , when the company sucd for damages and was ed 541.46. There was a counterclaim for damages are such that the counter of the c

## ADIAN PACIFIC

TO-LONDON-DETROIT-CHICAGO. RBOROUGH-TORONTO (Yonge St.)

10.50 p.m.

Observation, Parlor Car and Diner. LEDONIA SPRINGS-OTTAWA.

\$8.30 a.m. \$7.35 p.m. \*9.45 p.m.

rs on Day Trains. Local Sleeper on 9.00 Daily ex. Sunday. §Sun. only.

t. James Street Phone Main 8121 ND TRUNK SYSTEM LE TRACK ALL THE WAY al - - Toronto - - Chicago

TICKET OFFICES:

NTERNATIONAL LIMITED ada's Train of Superior Service, real 3.00 a.m., arrives Toronto 4.30 p.m., p.m., Chicago 8.00 a.m., dally. PROVED NIGHT SERVICE. real 11.00 p.m., arrives Toronto 7.30 a.m., b.m., Chicago 8.40 p.m., Club Compart. Car, Montreal to Toronto, daily.

122 St. James St., cor. Francois Xavier —Phone Main 6908 Windsor Hotel Bonaventure Station

HICAGO, ST. LOUIS AND NEW NS RY. EQIUPMENT CERTIFICATES. December 11.-Kuhn, Loeb & Con 5,000,000 Chicago, St. Louis and New ay 5 per cent. equipment trust cert

nteed by the Illinois Central. e part of an issue limited to \$5,700,000 mi-annual instalments during ten years. City Rapid Transit Company declared

arterly dividend of 1% per cent, on prend the regular quarterly dividend of 11/2 common stock, payable January December 15.

n Key West, Fla., and Havana, a disexpansion reciprocal engine nd arrangements have been made by e guns and small calibre batt ed in case it is necessary to fit the

of the great \$35,000,000 terminal imsas City, is the building of It is half a mile long and a gh, with two levels and i Harold E. Ketchur nployed as a carpenter, but soon wer

# TERE COMPANIES

VOL. XXIX No. 185

Their Statements of Underwriting Profits and Losses Omit Interest Earned on Assets

WISCONSIN'S POSITION

oner Ekern Makes a Statement of Its Actual Position Which is Much Better Than Was
Thought, Ten-Year Record is Exceedingly Good.

man discussion about the federal stamp tax on fire ant with a statement that the stock fire companies ar period they collected from Wisconsin policyover \$37,500,000 net premiums in excess of year. old losses and the increase in reserve. They paid llosses only \$42.80 for each \$100 in net premiums, ainst United States losses paid of \$56.30 for each gallist content of net premiums. Taking the five-year period, 200-13, which eliminates the San Francisco conflation, these companies returned to policyholders United States \$52.30 against only \$43.70 losses mid to Wisconsin policyholders for each \$100 in net ns, and against only \$38.20 in 1912 and \$34.40 the Empire. 1913 of net losses paid Wisconsin policyholders for h \$100 of premiums.

Neither are the companies losing money," he says, n their business, as a whole, throughout the United Their statements of underwriting profits and s omit the interest earned on the assets. Roughalf the assets belong to the stockholders and half to the policyholders, and this interest income test source of profit. Without any profit m underwriting, the companies' rate of profits on ments in capital and surplus will be double mte of interest earned on the assets, as the stockolders take the earnings on their own money and on money. Thus, the National Board crican furniture and carpet manufacturing centres. emphasize an underwriting loss of \$16,ten years from 1904-13, while the fact that during this period; including the San Francisco nfiffgration year, on an average capital stock of and history of Democracy with special reference to with \$80,000.000, the stockholders received \$65,000. Women's Suffrage, under the auspices of the Montdividends than they paid back into sur real Suffrage Association, to-morrow evening

bined capital and surplus. The average anstockholders' gain, in dividends paid and insed surplus, was 17.5 per cent. on the average the big American fund. or 5.9 per cent. on capital stock and The more normal last five-year period, ws largely increased profits, notwithstand the great shrinkages in values of securities in

lend was 20.14 per cent, on the capital stock, or per cent, on the capital stock and surplus. The ge annual stockholders' net gain, in dividends surplus, was 33.3 per cent. on the capistock or 10.68 per cent. on the combined capital

ers' gain, in net dividends and increased surplus, 8 per cent. of the net premiums, or 9.2 per During the five-year period gain to stockholders was 9.95 per cent. of During the five-year period the stockholders was 9.95 per cent. of the net ms paid by policyholders or 19.3 per cent. of losses baid to the insured.

s not all. During the five-year period the ine 30 per cent. used by the New York Fire Investiganittee contains an added profit of \$14.765,144. is makes the total gain to stockholders (in net divicrease in surplus and the 30 per cent. increase

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### MORE POWER FOR KINGSTON.

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### WELLAND CANAL TO CLOSE DEC. 15th.

The Welland Canal will officially close on December warnings were discontinued on De-Only three boats are in the canal and ther quarters at Port Colborne are: The in, Doric, D. A. Gordon, Glendoyle, Glenallah, ton, Jacques, Midland Queen, John W. Moore, Victoria, B. C. December 11.—The new fire insurance Court, Spaketon, Distriction of the Court Spaketon, Distriction by the

BELL TELEPHONE GETS \$441 DAMAGES.

the Bell Telephone Company on January 7th

## **PERSONALS**

W. F. Vilas, M.L.A., is at the Windsor

guest at the Queen's Hotel.

Hon. J. D. Hazen, who is at present in St. John,

Mr. J. M. McIntyre, of McIntyre & Sons, the local wholesale drygoods house, and also a director of the Quebec Bank, left for New York last night.

Mr. Bernard K. Sandwell, of Monteal, with the American and Saturday and address the Ottawa Women's the question of insurance of seamen's effects.

The Guild have every hope that a satisfactory de-

The following were introduced on 'Change at the Board of Trade yesterday: A. C. Smith, St. John, N.B., by Geo. J. Crowdy, and J. F. McMartin, Vancouver, B.C., by F. L. M. Chaplin. Mr. T. O. Galipeau, shoe manufacturer of Montreal,

as been appointed to the Committee to inquire into

the quality of the shoes made for the Canadian E. A. Wilson, manager of the Nova Scotia Furishing Company, has returned to Halifax from a three weeks' tour of the large Canadian and Am-

Reign of the Common People" and discuss the spread

I. G. Ogden, vice-president of the Canadian Pacific to conflagration year, was 8.39 per cent. on Railway, has donated five hundred dollars to help pay for a widespread appeal for the American Women's War Relief Fund being raised in conjuncti

> Mr. Alexandre Macheras, the principal of the Montreal Technical School, arrived in the city yesterday from France. The army roll-call reports Mr. Macheras' son, Joseph, as missing; whether he is dead or nterned in some prison camp of the enemy can not be known at present. Mr. Macheras resumes his du-

> Mr. Ernest Cinq Mars, King's Printer for Quebec, who was formerly a lieutenant in the 81st Regiment of Montreal, has been promoted to the rank of captain, and will leave for the front with the second Canadian contingent, as a staff officer on the intelligence department. Capt. Cinq Mars has already been to the front, as a war correspondent for La Presse, Montreal, and only returned to Canada about a month ago.

#### IN SUCCESSION TO ROBERTS.

Field Marshal Lord Kitchener has been appointed Colonel of the Irish Guards in succession to the late Field Marshal Lord Roberts.

.67 per cent. of the net premiums or 21.5 Winnipeg, on December 14, still another farewell ban-

of the stockholders' capital and surplus. Taking stock fire insurance business in the United States whole, even through a period involving insurance business in the United States. Preminent officials will attend from every district

#### EXTEND PARK SYSTEM

Stratford, Ont., December 11.—1ne City Council reconsidered the request of the Park Board, rejected at last meeting, for the issuing of \$5,000 in 30-year debentures, to permit of continuing the lake park Stratford, Ont., December 11.-The City Council system westward by dredging the diver Avon from

By a vote of 8 to 4 the Council voted to grant the

RESUMED ON FULL TIME. The Allegheny Steel, Pittsburg Plate Glass, and Tarentum Glass companies plants, of Pittsburg, em-

The gross carnings of the Canadian Northern Rail-time.

Sydney, via London, December 11.-The Legislative Council has ratified the bill empowering the government to purchase the whole of the ensuing wheat crop

### WHELAN TAKES COUNTRY PLACE.

New York, December 11.—Pease and Elliman have and also for operating the flour mill at the rented for Norman de R. Whitehouse to George J. of Gore Street, has been granted by the City Whelan, president of the United Cigar Stores Com-

#### \*\*\*\*\*\*\* FIRE LOSSES

Fire destroyed a paper factory at Columbus, Ohio,

rates which have been under consideration by the local board of fire underwriters will become effective December 11.—An aftermath of a case in Vancouver Island Fire Underwriters Association. on January 1 next, according to the secretary of the

serious damage to its poles and wires as Returning to his home late last night after a visit acred serious damage to its poles and wires as sent of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the letting-off of a dynamite blast in sit of the sit of

## ALLOWANCES TO DEPENDANTS

Mr. W. F. Vilas, M.L.A., is at the Windsor.

London, Eng., December 11.—Supplementing their efforts as regards allowances to dependents of captains, officers and seamen detained in Germany which are now being granted by the Board of Trade under home in Winnipeg to spend the Christmas holidays.

Col. Gaudet arrived at the Ritz-Carlton yesterday from Quebee.

London, Eng., December 11.—Supplementing their efforts as regards allowances to dependents of captains, officers and seamen detained in Germany which are now being granted by the Board of Trade under chant Service Guild have been arging upon the Board to the War Risks Insurance Scheme, the Imperial Merchant Service Guild have been arging upon the Board to the War Risks Insurance Scheme, the Imperial Merchant Service Guild have been arging upon the Board to the Congensation being granted in the cases of captains and officers—who mostly are outside of the scope of the Compensation Act—if losing their lives or being injured through the operations of the war.

Moreover, they have submitted that it would be equitable to compensate them for serious loss of ef-

Mr. Robert Henderson, who has just returned from of the war.

Ondon, is staying at the Ritz-Cariton.

Moreover, they have submitted that it would be equitable to compensate them for serious loss of effects which they have sustained under such conditions, and which loss, in all probability, will continue.

The secretary of the Guild has personally discussed. Exceedingly Good.

guest at the Queen's Hotel.

Mr. D. D. O'Meara, of Quebec, is the guest of Mr.

The secretary of the Guild has personally discussed poseph Arthur Godin from Samuel Berlind and other members of the Guild Parliamentary Committee have a 2 and part of lot 1423-9, lot

had it in hand.

As regards the recent reply of the Prime Minister chase price being \$80,000. Hon, J. D. Hazen, who is at present in St. John, N.B., will not return to Ottawa before the neaw year.

As regards the recent reply of the Prime Admission to Mr. C. T. Needham, M.P., they have addressed themselves direct to Mr. Asquith and have received a reply to the effect that their representations are eiving attention.

Lord Charles Beresford, M.P., has also put a question to the president of the Board of Trade, who has part of lot 34a-272, another portion of the san Mr. Bernard K. Sandwell, of Montreal, will be in shortly and, moreover, he is giving consideration to real, with Nos. 760 to 760b and 762 to 766 De l'Epec

> cision will be arrived at in respect to these matters. PERTH MUTUAL GIVES \$500.

the Stratford Red Cross Society.

CEASE TO CARRY ON BUSINESS. The Hibbard-Stewart Company has ceased to carry on business in the Province of British Columbia. The usiness is being carried on by the McMullen Hide

EXPANDING COMMERCIAL COURSES. Yale has been given \$100,000, to be used in expand

ing commercial courses.

## REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Aberdeen Estates
Beudin Ltd.
Bellevue Land Co.
Beleury Inv. Co.
Caledonian Realty (com.).
Canadian Consolidated Land, Limited Caledonian Realty (com.).
Canadian Consolidated Land, Limited.
Cartier Realty.
Central Park. Lachine.
City Central Park. Lachine.
City Central Real Estate (com.).
City Estates. Limited.
Corporation Estates.
Cote St. Luc & R. Inv.
C. C. Cottrell, 7% (pfd.).
Credit National.
Crystal Spring Land Co.
Daoust Realty Co., Limited.
Denis Land Co., Limited.
Dorival Land Co., Drummond Realties, Limited.
Eastmount Land Co., Ortra Realty Co., Limited.
Greater Montreal Land Inv. (pfd.).
Highland Factory Sites, Limited.
Improved Realties Limited (pfd.).
Improved Realties Limited (com.).
K. & R. Realty Co.
La Compagnie D'Immeubles Union Ltd.
La Compagnie Immobiliere du Can., Ltd.
La Compagnie Immobiliere D'Immeubles. During the five-year period the interpretation of the New York Fire Investigations an added profit of \$14.765.144.

MILL BANQUET MR. BURY

WILL BANQUET MR. BURY

Winnipeg. Man. December 11.— In addition to the claborate banquet to be tendered Vice-President George Bury, of the C. P. R. by the business men of the net premiums or 21.5

Winnipeg. on December 14, still another farewell bandered of the net premium or 21.5

Winnipeg. December 14. Still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vinnipeg. On December 14, still another farewell bandered Vice-President George Bury, of the C. P. R. by the business men of Vice-President George Bury, of the C. P. R. by the business men of Vice-President George Bury, of the C. P. R. by the business men of Vice-President George Bury, of the C. P. R. by the business men of Vice-President George Bury, of the C. P. R. by the

La Societe Blvd. Pie IX.
Lauzon Dry Dock Land, Limited
Longueuil Realty Co.
L'Union de l'Est.
Model City Annex.
Montmartre Realty Co.
Montreal Deb. Corporation (pfd.).
Montreal Deb. Corporation (com.).
Montreal Western Land.
Montreal Extension Land Co., Limited.
Montreal Factory Lands. Montreal Extension Land Co., Limited.

Montreal Factory Lands.

Montreal Lachine Land.

Montreal South Land Co., Ltd. (pfd.).

Montreal South Land Co., Ltd. (pfd.).

Montreal South Land Co., Ltd. (com.).

Montreal Welland Land, Ltd. (com.).

Montreal Welland Land, Ltd. (com.).

Montreal Western Land Co.

Montreal Western Land Co.

Montreal Western Land Co.

Montreal Western Land.

Mutual Bond & Realties Corporation.

Nesbitt Height.

North Montreal Centre, Limited. North Montreal Centre, Limited.
North Montreal Land, Limited.
Notre Dame de Grace Realty.
Orchard Land, Limited. Orthard Land, Limited.
Ottawa South Property Co., Limited.
Pointe Claire Land.
Ouebec Land Co.
Rivera Estates.
Rivermere Land Co.
Riverview Land Co.
Riverview Land Co. Rivernere Land Co.
Riverview Land Co.
Riverview Land Co.
Roschill Park Realties Co., Limited.
St. Andrews Land Co.
St. Catherine Road Co.
St. Catherine Road Co.
St. Lawrence Blyd. Land of Canada.
St. Lawrence Blyd. Land of Canada.
St. Lawrence Heights, Limited.
St. Lawrence Inv. & Trust Co.
St. Regis Park.
South Shore Realty Co.
St. Paul Land Co.

100

St. Registry Co. 45
St. Paul Land Co. 650
St. Paul Land Co. 650
Summit Realties Co. 50
Transportation Bldg. (pfd.) 80
Viewbank Realties, Limited 80
Wentworth Realty, 140
Westbourne Realty Co. 140
West End Land Co., Limited 90
Windsor Arcade Ltd., 7% with 100% 5000s. 8000s. 8000s. 8000s. 8100s. 8 Alex. Bldg., 7% sec. mtg. bonds, with 50% bonus com. Bonds.
Arena Gardens, Toronto, 6% Bonds.
Caledonian Realities Co., Ltd., 6%.
City Central Real Estate Bond.
City R. & Inv. Co., Bond.
Marcil Trust Gold Bond.
Montreal Deb. Corp. 6% Deb.
Transportation Bldg. (7 p.c.).

with the residence, No. 127 Metcalfe street, the pur-

Onesime Daoust sold to Louis Larne lots 10-1223 and 1224 Cote St. Louis, with Nos. 2863 and 2869 s Lawrence Boulevard, for the sum of \$90,000.

Samuel Sternklar sold to L. J. Marchand the cent

Real estate deals registered yesterday numbered forty-two, the largest being one for \$195,000. This was the purchase by Henry Putman and others of Thomas B. Little Walter Bryson Strachan and other Stratford, December 11.—Perth Mutual Fire Insur-Thomas B. Little, Walter Bryson Strachan and othe-ance Company, at a directors' meeting, voted \$500 to ers of lots 1493-4 and 5 St. Antoine ward, with the ers of lots 1493-4 and 5 St. Antoine ware, with the buildings thereon known as Nos. 556 to 558 St. Catherine street.

Ascher, and 6 St. Antoine ware, with the buildings thereon known as Nos. 556 to 558 St. Catherine street.

Ascher, and 6 St. Antoine ware, with the buildings thereon known as Nos. 556 to 558 St. Catherine street.

avenue, for \$21.148

#### BANKER WATSON DEAD.

As the result of a shot discharged while cleaning a revolver, Mr. A. W. Watson, lately manager of the evolver, Mr. A. W. Watson, lately manager of the ranch of the Bank of Commerce at Magog, Que., died day. Decemat the Royal Victoria Hospital.

at the Royal victors.

Mr. Watson had entered the service of the Eastern
Township Bank thirty years ago. He was manager of
the Magog Branch for five years, and had been in
charge of the Waterloo and Huntingdon branches.

When the Eastern Townships Bank was amalgaWhen the Eastern Townships Bank was amalgaKindly emit flex charge of the Magog branch.

The May department stores declared the regular 134 quarterly dividend of 1% per cent, on the preferred stock payable January 2, to stock of record becem-ber 15,

### AGENCIES IN THE WEST.

British Columbia agency of the Alliance Assurance Company of England has been transferred from the ably be handed down next Tuesday Dominion Trust Company to Messes, Waghorn,

Gwynn & Co. 423 Hamflton street, Vancouver,

The same firm has also been appointed vancouver expeditionary force to remove and friends in can-nd district agents of the Scottish Union and National ada are to be admitted duty free during the period of the war. Fire Insurance of Edinburgh.

KIDMAN—On Monday, December 7th, at 252 Man facturers street, to Mr. and Mrs. J. Kidman, OWE-On Saturday, December 5th, 1914, at 93 d Culloch avenue, Outrement, to Mr. and Mrs. Jo

BOYD-McBAIN-On Wednesday, Dec. 2, 1914, at St. Andrew's Church, Quebec, by the Rev. Dr. Love, Alma Agnes McBain, of Quebec, to Hugh Royd, of Piffield, Wis.

CHANNELL-JOHNSTON—At Main St. Parsonage, CHANNELL-JOHNSTON—At Main St. Parsonage, Picton, on Wednesday, Nov. 25, 1914, by Rev. W. D. Harrison, A. M. Channell, of Blooumfield, to Nellie M. Johnston, of Hallowell,

DUNN-ENRIGHT—At West Shefford, on Wednesday Nov. 25th. 1914, by the Rev. E. E. Peltier, Thomas Dunn, of Shefford Mountain, to Lucy daughter of the late Michael Enright.

DUNLAVEY-MORRICE—At Rockfield, on Tuesday, Nov. 24th, 1914, William Dunlavey, of West Shef-ford, to Minnie Morrice, of Rockland.

Ford, to Minnie Morrice, of Rockland.

ARNOTT-GOBLE—On Wednesday, December 2nd, at the Cathedral, Shanghai, China, Charles Dudley, Array, nott, Assoc. M. Inst., C.B., and A.R., LEA., Chinese, Customs, cidest son of H. Dudley Arnott, Esq., J.P., Gorleston on-Sea, England, to Ivy Ellen, eldest daughter of Mr. and Mrs. JP. W. Burkitt-Goble, Montreal, Canada. (By cable.)

HILTON-JOHNSTON—At the Church of the Asce sion by the Rev. James L. Flannigan on Decemb 1, 1914, Margaret Christina Mary Johnston, of C Louth, Ireland, to Ernest Clifford Hilton, of Ma chester, England.

DESJARDINS-On Sunday, December 6th, 1914, at 28 First avenue, Ville St. Pierre, Regis Desjarding, husband of Alice Trottier.

GRIFFIN On Sunday, December 6th, 1914, at 213 Drolet street, Elizabeth Mulhaft, widow of the little Henry Thema, Griffin

on the 7th instant, at his late of pneumonia, James Adams on of the late James Bayl's, BAYLIS- In the

Homeopathic Hospital on Mon-7th, Mary Francis Buckley, be-homas J. Collins, Funeral notice Mountain street, Monfreal, on or 5th, 1914, Susan Grace Dou-t 63rd year, Funeral private.

FLYNN On Thursday, December 3rd, 1914, Helen McCarthy, wife of John R. Flynn, contractor, and mother of A. J. Flynn, of Avonmore, Ont., J. D. Flynn, contractor, Montreal, and Mrs. J. H. Ban-

MR. PERRIN PASSES AWAY.

London, Ont. December 11.—Finlay Perrin, brother of the late-D. S. Perrin, founder of the D. S. Perrin LAWTON - On Saturday, December 5th, 1914, at 1738 Hutchison 8t. Luck Gertrude Turner, the dearly beloved wife of Edward Straker Lawton, MARKUM-On Saturday, December 5th, 1914, at the age of 72 years, John Markum, master plumber, 134 St. Famille street.

## SAYS RATE INCREASE WILL BE GRANTED.

New York, December 11.—The New York Times says it is informed authoritatively at Washington that the Inter-State Commerce Commission will grant the 5 Vancouver, B.C., December 11.—The Mainland of per cent rate increase to the Eastern railroads The decision is now being written and will prob-

Mr. T. D. Belfield, of England, general manager of the company, is a visitor in the city and he effected instructions to the collectors throughout the Dominion that personal gitts from memoers of the Canadian

The same firm has also been appointed Vancouver expeditionary force to relatives and friends in Canthat personal gifts from members of the Canadian

## CLASSIFIED ADVERTISEMENTS

Ic. Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE. KINDLING WOOD FOR THE MILLION KINDLING \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascuit" for horses. J. C. McDiarmid, 402 William Street. Tel, Mcin 472.

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tario orchards. Reasonable prices, prompt delivery. We carry also a fine variety of dried ruits also fresh fruit in baskets. A. C. Gee, 238 St. Jamer. St., Montreal. Phone 8308. BUSINESS PREMISES TO LET. WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 123 Bieury street. For further particulars and booklet, apply The Crown Trust Company, 145 St James street. Main 7990.

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degleable apartments, four to six POINCIANA APARTMENTS, 56 Sherbrooke Street West—Very desirable apartments, four to six rooms, hot water and janitor service; immediate occupancy; moderate rentals. Further information, apply to Janitor, or The Crown Trust Company, 147 St. James Street, Main 7890.

St. James Street, Main 7890.

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manufactured; new and second-hand harness; wat erproof horse and waggon covers; repairs of al kinds, D. Dowell, 162 St. Henry. Main 61. HORSES, HARNESS AND VEHICLES of all kinds for sale by auction every Monday and Thursday, at 2.30 p.m.; private sales at all times; 23 hours trial given on all horses, guaranteed. We buy and pay the highest cash prices for good young horses. Parties having anything in the horse line to dispose of will please send them in at the Hay Market Stables, Ottawa and Nazareth Sts. T. W. Foster & Co., Telephone Main 720.

HORSE BLANKETS, AUTO AND CARRIAGE TOPS

BABY CARRIAGE FOR SALE—In good condition. Cost \$25.00. Will sell very cheap, 558 Fabre St., Cost \$25.00. Will sell very chear Montreal.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill Col-lege Ave. Or anply at Miss Poele's, 45 McGill Col-lege Ave., Tel. Uptown, 210.

"IT'S A LONG WAY TO TIPPERARY" but its only 75 miles to THREE RIVERS from Montral. Three Elvers is inviting all capitalists to turn their eyes in that frection as a ideal spot for factories. Excellent location: unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for its Bureau of Publicity. Three Rivers, Que.

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LARGE STORAGE FOR AUTOMOBILES, CAR-riages, waggons, also repairs of all kinds at rea-sonable price. Jos. Bonhomme, Limited, 200 ciny,

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FARM—40 acres, near Smith's Falls, \$1,400; 10 acres, Kemptville, Ont., \$1,800; 97 acres, Morin Heights, Que. \$1,200; 152 acres, Magog, \$1,800. Corbett, 532A St. Denis. COUNTRY HOUSES TO LET.

O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkzwey, 866 St. Lawrence.



Rocks Inn These strengous times, business men and their families can their families can live at the Inn with every home comfort at less comfort at less confort at less than they can at home. This time of year the

## Journal of Commerce

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ription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application

MONTREAL, FRIDAY, DECEMBER 11, 1914.

#### Our Winter Ports

lieve must be the relation of the two ports to each ly, they would have known that everything was not other in the distribution of the winter shipping busi- well. Now that Mr. Arnold is removed from the ness. It would be well for extremists at both ports arena, the directors should be held responsible. Dito recognize this fact, instead of contending, as rectors must be made to direct. have often done, for what on business principles is not reasonable, and the demand for which has sometimes produced ill-feeling between the two

That, of course, was before Confederation, and the mails so handled were for the Lower Provinces Portland, Maine, was then the mail port for Old Canada, and continued to be so after the main port of this: "For instance, let me cite you an example as increases in their plants and machinery to take adverted Davision Government. On the completion of this completion of this completion."

A considerable number of German and Austrian research of being enemies of this: "For instance, let me cite you an example as increases in their plants and machinery to take advantage of this tremendous demand for army shoes. Such increases in equipment indicate orders for the by the Dominion Government. On the completion of the Intercolonial Railway, Halifax people not unthought there was no longer any reason naturally thought there was no longer any reason why the European mails for and from the Upper Provinces should be received at and despatched from a foreign port. The demand that Halifax should be substituted for Portland, as looked upon now, must seem most reasonable. But there was no longer any reasonable to the Country and putting the camp in shape for next year's manoeuvres. This is a wise move on the part of the Government, and it is to be hoped that they will send many others to perform similar duties in other parts of the country. seem most reasonable. But strong influences opposed it, and only after a contest did the Halifax claim by cable of the safe arrival at Devonport of the by cable of the safe arrival at Devonport of the starving fax their mail port, continued to make Portland their belgians. This is the second boat which has gone who laid claims to the money.

A man had just picked up a half dollar when he steamer Doric, carrying provisions to the starving was tapped on the shoulder by a shabby individual, for the propagation and spreading of disease. To much attention cannot be given to the care of the safe arrival at Devonport of the safe arrival at Devonp gue that, while it was true that the subsidy was for mails only, it operated incidentally to help the trade needy Belgians. note the trade, as well as the mail service, of Canadian ports. The subsidized steamers, it was argued, should make their terminal in Canada—that, no doubt, meaning in the Halifax mind, a terminal at Halifax. Powerful interests again resisted the breaking up of the Portland arrangement, but ultimately e contention was accepted, and it was decided that the subsidized ships must make their terminal port in Canada. Up to that time, St. John had not appeared as a claimant in the matter. When it was letermined that the ships should no longer be allowed to proceed to an American port to load and discharge, the steamship company asked that they be not obliged to stop at Halifax, where cargo might be insufficient, but be allowed, if deemed expedient, to go to St. John for a portion of their cargo. In this n began to be a factor in a steamship ar rangement which Halifax had previously regarded as ware, motor cars, etc.. etc. Her exports in 1900 amounted to £142,0000,000 so that they have almost to. Ah'm stayin' to dinner."

and copper articles, wire, electrical material, chinaminute's thought, replied: "You can go if you want thing back again—including the captain's adortone was almost to. Ah'm stayin' to dinner."

—The Financier of New York. its very own. It was the freight business, it will be John into the matter. Whatever might be said res required, it seemed to be taken for granted that Halifax was the proper mail port. Halifax has always insisted on its advantage for the mail

On the other hand, it is only reasonable to expect that the heavier class of goods from the West for Europe will usually be shipped at St. John. One of the first principles in transmission. rn sources of traffic, and that it is the terminal ort of one of the great railways, we may expect that the heavy freight will usually go by way of the lat-ter port. For certain classes of freight, Halifax may even now be conveniently used, and in this respec its position should improve with time. Express pack. Poses. The Herald is in full sympathy. ages and fine goods that can bear a higher railway to hear a single valid excuse offered for exemption charge will probably follow the mails. With the acter of ocean steamers, Halifax should be the gainer church organizations are a power for good in the in that class of business. It is not very long since cattle and Governors General,—all classes of passengers, malls and freight—were carried on the same steamer. Some improvement has taken place. Cattle are no longer carried on the mall steamers. Some the are no longer carried on the mall steamers. Some other classes of freight are probably shut out. But purposes of gain, but rather to distribute benefits. wild range of freight, and in most cases such vessels will find heavy cargo more readily at \$1 John than at Halifax. These conditions, however, will not continue always. The improvement of the steamship service will not stop. The stine score to the steamship service will not stop. The stine score to the steamship service will not stop. The stine score to the steamship service will not stop. The stine score to the steamship service will not stop. The stine score to the steamship service will not stop. not be designed to combine heavy freight with mail value being enhanced solely through the enterprise and first-class passenger service. They will have smaller freight space. They will not take the heav. fer and cheaper goods, which will then be carried there would be a material increase in the city's rev by steamers designed for that service. Express enue and church congregations would be more taken to the congregations with the city's revenue and church congregations would be more taken to the city's revenue and church congregations would be more taken to take the city's revenue and church congregations would be material increase. soods and line goods of small bulk will supply all the freight that these high-class chips will require. Hall-tax will probably command the business of such ships in freight as well as in mails and passengers. St. John will continue to handle the heavier freight from the west and content congregations would be more high-ty respected by non-church goodp people, besides having more respect for themselves. At the municipal elections this year the people will have opportunity to say what they think of the church property that the west and the content congregations would be more high-type for the same and content congregations would be more high-type for th the West, and may not unlikely find that this class ther a majority of them are in favor of equal rights of business is more profitable to the port than the other would be. Halifax will probably be the winter Herald.

port for the larger and faster vessels. Indeed, the depth of ships may still increase, out running the op-erations for despening the channel of the St. Law-

ness. In the great development of the country for which, notwithstanding the present check, we look with confidence, there will be business enough for

A telegram from St. John. N.B., reports Mayor the Dominion, and carried its affairs in a somewhat expatriates of both sexes. Incomes derived from the Frink of that city, after a visit to Ottawa in relability. The control of the control of the city of t steamship business, as saying that the win- the Trust Company must have been receiving money the maximum income tax.—New York Commercial ter mail steamers for England will sail from St. John, from abroad to cover up their discrepancies. It is but but will call at Halifax both ways. "Halifax," he another instance of the carelessness of directors. Of adds, "would probably get the back of the mail bust-course, the late Mr. Arnold, the maning director, will be blamed for the collapse of the Trust Company, and doubtless he was the chief offender. That is no canada during January. There are about that many due, but not scheduled, in Alberta.—Edmonton Bulhe another instance of the carelessness of directors. Of reason why the directors should not have taken an letin. The Mayor of St. John has put into that sentence active part in the manaement of the company's afsubstantially correct statement of what we be- fairs. If they had attended to their business proper-

Even one a day is pretty good going!

Originally the Government's steamship subsidies the rebellion in South Africa, the capture of a Turk-Originally the Government's stemming countries the rebellion in South Africa, the capture of a full service. Hallfax—the home of the Cunards—had from of four German warships, advances by the Allies in the beginning of the ocean steamship business been a
Belgium, victories by the Servians over the Aus trians, and consistent progress in Russia. Alto- wer may keep it.—Philadelphia Evening Ledger. gether the news was most satisfactory.

> A considerable number of German and Austrian reping wood and putting the camp in shape for next

chief cargo port, making Halifax only a port of call. from Halifax, while a third will be sailing inside a ress of time, Halifax people began to arfew days. Nova Scotia's Premier and her patriotic the finder asked.

During the season that has just closed 615 vessels orts. The subsidized steamers, it was argued, but I not go on from Halifax to Portland, but I make their terminal in Canada—that, no meaning in the Halifax mind a terminal at in 1913, but considering the depression and the parin 1913, but considering the depression and the pair you don't come up to the require tial interruption to business, the showing is regarded | I'm afraid that's the end of it." as a highly satisfactory one. The feature of the

Germany's total export trade for 1913 amounted to cles, £10,725,000; silks, £9,545,000, and manufactures of leather, £7,295,000. The list also includes ties, wool, yarns, iron bars, bicycles, dresses, brass
"We've seen a' the pictures now, John, he said,
thing out of the ship, even the nair on the ct. Asinc.
"We may as well go out." To which John, after a chin, and then veered to the south and blew everyand copper articles, wire, electrical material, chinaserved, and not the mail service, that brought St. doubled in the thirteen years. After the war, Geramounted to £142,0000,000, so that they have almost many will have to start all over again.

Belgium, which has been devastated by the war, ce, and has been able on most points to make the most densely population of 7,500,000, and an area of 11,373 was the most densely populated country in Europe. square miles, which gives it 589 people to the square mile. England and Wales come next with 558 per square mile. The soil of Belgium is not rich, but carriage is usually cheaper than land carriage, and that consequently heavy merchandise consigned overseas seeks shipping facilities at the nearest tide water. Exceptional circumstances may occasionally give Halifax some share of that traffic, but in view of the fact that St. John is materially nearer to the western sources of traffic, and that it is the terminal traffic. scientific farming and intensive cultivation made

CHURCH AND LAND SPECULATION. With the proposal that all church property should be taxed, just as other property, for municipal purted advance that may be expected in the char- vanced against the taxing suggestion. It is true that And do Thy task with joy, and never shirk, community, but so is every well conducted home in wen now are designed to carry a moral and spiritual. But the same is true also of the But for the quiet homes where love is queen, ships soon to be built will ty and hold it for sale at largely increased prices, it and against special privilege in this matter.-Calgary

### WHO IS BUYING AT LONDON?

"Investors continue to Buy stocks of the best class," and in that case Halifax would become the reports an English financial journal, "and in several rathe crack steamers, not in winter only, but cases the floating supply has disappeared. Bank of England stock, some of the Colonial Inscribed issu two ports is valuable to the trade and such as Canadian Government 4s and Canadian Pro erce of the Deminion; each has its advant, vincial loans, and Home Railway debenture stocks each is zeapted for a particular class of busi-have been specially inquired for."

#### WHAT WE OWE BRITAIN.

This is a sordid tale, and will do much to injure Lloyd George is doing his duty as chief tax collections. Canada's good name. A year or two ago this com- of the United Kingdom by keeping close count of the pany boasted that it was the largest and stronest in American property and investments of some of our winter in Belgium and Northern France must strill

#### "A LITTLE NONSENSE NOW AND THEN"

lately?

Hodge-I ain't been.-Printer's Pie.

"Did she wake up?"

"I always said she was a foxy minx."-Kansas City

"How are you going to prove it belongs to you?

for yourself, I've got a hole in me pocket." "Not big enough! D'yer know 'oo I am? D'yer Peterobor Review.

"I've no doubt you're a good man; but, you see, you don't come up to the required measurements, so

It was in a Glasgow picture theatre, and the two £263,965,000. Her principal exports, with their values were: machinery, £27,220,000; cotton goods, £19,575,000; woollen goods, £13,135,000; iron artiagement at 4 o'clock. Half an hour later one of them

A well-known naval dignitary has a beautiful daughter. A young ensign, with no resources but his salary, fell in love with her, and asked the old gent-this is a "senseless unnecessary war.". The experi-this is a "senseless unnecessary war.". The experi-train of States. It is not represented in the Britanian of States. It is not represented in the Britanian of States.

"Well, Admiral, what you say is true. But when you 

But not so. The crafty old seadog thundered

### We give Thee thanks O Lord

We have yet Nor for the glory of the well-earned fight Where brave men slay their brothers, also brave; But for the millions of Thy sons who work, And deem the idle man a burdened slave For those, O Lord, our thanks

And pleasure leads her dance the flowery way;

-Robert Bridges. A BRITISH WAR SONG.

News.

Quit the plough, the loom, the mine, Quit the joys the heart entwine, Join our brothers on the brine, Arm, ye brave, or slavery.

Peace, so loved, away is fled; War shall leave his iron bed To your arms avengers dread; Strike, O strike at tyranny.

For our homes, our all, our name, Blast again the tyrant's aim, Britain's wrongs swift vengeance claim, Rush to arms, or slavery.

Heroes of the sea, the shore.

Quit your laurelled rest once more; Dreadly rouse the battle's roar Vengeance hurl on tyranny. -Thomas Campbell

mess. In the great development of the country for which, notwithstanding the present check, we look with confidence, there will be business enough for both ports. It will be well for all concerned if there can hereafter be less rivalry and more co-operation between the two enterprilsng cities of the East.

Directors who did not Direct

The scathing denunciation of the methods employed by the Dominion Trust Company made by Provisional Liquidator Drayton, conveys a warring to directors who do not direct. In the report on the company's affairs, issued yesterday, Mr. C. R. Drayton stated that the company had been grossly mismanaged, that its trust funds had been misapplied, and diverted to improper sources, officials had violated their powers as a trust company by receiving deposits and keeping on hand little or no assets, by investing the monies in highly specular at eas required by charter, and also cited other evidences of incompetency and mismanagement. Mr. Drayton suggessetd that the depositors should apply to the Provincial Government for relief, as he does to the final trust funds had been of part of the port of the first of the part of the port of the first of the provincial Government for relief, as he does to the final trust funds had been more assets, by investing the monies in highly specular time of the first of the provincial Government for relief, as he does to the final trust funds had been more assets, by investing the monies in highly specular time of the first wind in the United States will be asked to contribute five cents to a fund being raised to send one million Biblies to the soldiers at the outstand world in the United States will be asked to contribute five cents to a fund being raised to send one million Biblies to the soldiers at the function of the first world world asked to the inability to collect from the first of the first of the first world world and the provision of the matter of the first world world wo Drayton suggested that the depositors should apply within this century. English capitalists were glad to the Provincial Government for relief, as he does not see how they can obtain add in any other way.

This is a sorded that the depositors should apply within this century. English capitalists were glad to put their money into American securities and they will be glad to have them before this war ends. Mr. There are, however, thousands of little children an

women in danger of starvation, and the approach of terror into countless hearts, young and old alike. contribution of five cents from each Sunday Scho child in the United States to feed and clothe th would be an illustration of practical Christian would serve to demonstrate some of the teachings o

## Indications are abundant that war has done its

States are concerned, and that business is now entering a period of increased prosperity. The pre-sent improvement is principally in those lines of Parson-How is it I haven't seen you at church supplies. During the past two months the United States has made record-breaking shipments of wheat to England and France, and the United States manufacturers have received large orders not only for The Guggenheims smelt tin and the fish trust tin arms and munitions of war, but for clothing, bo melts. Any one finding the conundrum to this ans- and shoes, underwear, canned meat, other canned foods, motor trucks and horses. Activity in these lines is, of course, bound to be followed by improve-What's the most tautological sentence you ever ment in other lines. For example, certain manu-Such increases in equipment indicate orders for the "He kissed her while she was asleep in the ham- iron and steel and machinery industries.-Current

The cold weather and the necessity of heating stree cars, calls attention to the question of their sproper ventilation and sanitary con much attention cannot be given to the care of the cars. Spitting is prohibited in the cars in most cit ies, but, with the introduction of the pay-as-you-en-"Why, colonel," replied the tramp, "you can see ter car, the conductor is not in the same position to check this nuisance as formerly. The conductor should also give careful attention to ventilation.

show that the war to date has cost Great Britain \$30,000,000 per week-that being the excess of navayear's business was the larger cargoes carried by the lose this 'ere war—well, don't blame me—that's all." ly average of \$40,000,000 to \$45,000,000 by the end of the year.

#### IS GETTING SENSIBLE.

leman for her hand. The father at once taxed him ences of the last four months have evidently had an ish Parliament, and it does not pay taxes to Gr

#### The Day's Best Editorial

#### E'S JOURNALISTIC

hungry and homeless in the war cursed countries the founder of the faith and much more effectively than even one million Bibles. Why shouldn't we try the plan in Canada?-Ottawa Citizen.

### SIGNS OF AN UPWARD TURN IN BUSINESS.

worst so far as the business conditions of the United

#### VENTILATION OF STREET CARS.

### ENGLAND'S WAR BILL. NOW AND LATER.

The British Exchequer's latest weekly statement

#### SOME BLOW!

The Farmers and Merchants Bank of Hooker, Okla... prints a folder containing "The Tale of the Tar." story of a miraculous north wind that blew ever The Financier of New York

with the fact that he had only his salary—hardly educative influence on this young man, who only a Britain. Its legislative power is enough to keep him in white gloves and to burnish his year ago published a book designed to glorify war. Parliament. The Union was formed in 1903 by

#### METHODS.

your career would find it difficult to point to anything you have done, and say: 'Here Lord Northcliffe sacrificed his journalistic interests for the common good, for the cause of peace, or for some British colonies.—New York Times. great human ideal that brought no grist to his mill; here he used his enormous power not to enrich himself, but to enrich the world.' But he would have The wife of Gen. Metzinger, a distinguished Fre no difficulty in pointing to the wars you have fomentd, the hatreds you have cultivated, the causes you cently wounded, was travelling from Switzerland have deserted. You have been an incendiary of Lorraine. She overheard a conversation between journalism for twenty years, a man ever ready to set German officers during a rainstorm one said: "Oh. the world in a blaze to make a newspaper placard. left my umbrella at a hotel in Paris. This war will make an end of many things, and among plied: "Never fear, you will be able to get it them may we not hope that it will make an end of the week." "Pray do not trouble yourselves," interru

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UNDIVIDED PROFITS \$16,000,000.00

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## INCOR PORATED 1832 THE

Capital Paid Up Reserve Fund Total Assets Over 190 Branches in Canada, Newfoundland and

West Indie CHICAGO NEW YORK BOSTON

### ESTABLISHED 187 **BANK OF HAMILTON**

Head Office: - HAMILTON

000 Capital Authorized - - \$5,000,000

Capital Paid Up - - - 3,000,000 Surplus - - - - -3,750,00.

# of Canada

118 Branches throughout the Dominion A general Banking Business transacted

Correspondence Invited

federation of the four British colonies of the Ca of Good Hope, Natal, the Transvaal and t Free State, and was definitely established May King of Great Britain and Ireland and a General, advised by an Executive Council and Mi ters of State, but legislative power General has power to summon, pror "It is always easier to appeal to the lower passions Parliament, and that body meets annually. Proof man than to his better instincts. A student of your career would find it difficult to point to any. Dutch languages are official. The Parliament of

#### GALLIC VS. GERMAN WIT.

most sinister influence that ever has corrupted the Mme. Metzinger: "my son, who is a captain in soul of English journalism?"—The London Daily French army, will undertake to bring it to Be himself."-Argonaut.

Give Town and Province

Country slaughtered bull, 60 or over

on, but with trading quiet.

states that stagnation, with no offering ither side, is the spirit of the hop market th be a larger demand for State hops—a deman

for the better. below are between dealers in the York market and an advance is usually obtained

me \$2 to 25. 1913—Nominal. Old olds 7 to 8. nans, 1914—35 to 40.

1913-8 to 10. Old olds 7- to 8. emian, 1914-39 to 44.

Great Britain Not Included in Plan -Pr Would be Revolution in Germany—Ger Not Make Sacrifice Without Strikin sive Blow—Feeling Also Similar Fxclusive Leased Wire to The Journal of

Reported President Wilson ar

Italy will Superintend any

HAVE NATIONS PARLE

ences. If any Take Pla

VOL. XXIX No. 185

York, December 11.—Peace talk pared from a number of quarters, but no ritative nature has yet developed. spondent as follows: "I am informe striving to avert the intervention the side of the Allies in the war Prince v who has been appointed provisoinal amb ermany here, is entrusted with a special sion to prepare for peace. This is practical otiated under the joint auspices o tor Emmanuel of Italy and President Wil Enited States whose efforts to bring al have been unceasing. Prince von Buelow cent Germany when the peace pourparlers ated in this city. Prince von Buelow is detained at Berlin

the illness of the Kaiser, who is unable to re audience for his final instructions." In addition to this the Berlin correspond Chicago Daily News cables in similar s own below: "The denials coming from all ring nations that peace negotiations were u www.eks.ago must not be taken too serious enials are more likely to mean that the ne

were suddenly broken off rather than that "Although, of course, it is impossible to sp definite authority concerning events of suctial secrecy, I have every reason to believe the negotiations were discussed between Germ rance in Rome and between Germany and

"At whose instigation the parley with the was begun or on what basis it was conducted mable to learn, but probably the negotiation ore in the nature of a "feeler" than anyth negotiations with Russia were prob e basis of some Russian guaranty to give g cherished ambition to occupy Constantin What progress these negotiations made v inly not be known until after the war

ere sudednly broken off by Germany. The the direct result of a conference held between cellor von Bethmann Hollweg and the leaders ous political parties preceding the recent of the Reichstag "All the political leaders frankly told the C , if my informant is reliable that the price o to-day would be revolution in Germany, as

unwilling to make the stupendo fice which the war is costing without winning "This feeling of the German people which un

dly was shared under different colors by the lish leaders, makes immediate peace a question

### THE HIDE MARKET

New York, December 11.-The market for co ry hides was quiet but firm, and some grades een advanced further, Mountain Bogotas being ned at 301/2 cents. Wet salted hides were all anced. Sales of hides within a week have amo

The stock of dry hides on hand consists of Bogotas, 5.000 Central America, and 2,830 Cabello, a total of 27,830. A year ago the stock

erto Cabello . Dry Salted: Selected-

Wet Salted: xico .... Santiago

Clenfuegos ..... ty native, steers, sel. 60 or over City bull ... . ... ......... City cow, all weights intry slaughtered steers 60 or over

THE HOP MARKET

New York, December 11.—Pacific Coast advice licated no change in the general situa As to the State conditions, the Waterville "He

Growers see little to encourage them in the utlook of the market, but their principa s that with the opening of the New Year ther hat will call for the medium as well as the bette Until then there seems to be no prospect of

tes, 1914-Prime to choice 26 to 28; medium to

acifies, 1914—Prime to choice 13, to 14; medium prime 10 to 12.

ORPORATED BY ACT OF

PARLIAMENT 

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INCOR PORATED 1832

THE OF NOVA SCOTIA

in Canada, Newfoundland and

BOSTON

West Indies CHICAGO

ESTABLISHED 187 COF HAMILTON

Office: - HAMILTON 000

uthorized - -- \$5,000,000 id Up - - - 3,000,000 3,750,000

TANDARD BANK

of Canada hes throughout the Dominion

Banking Business transacted

orrespondence Invited

Britain and Ireland and a Gov out legislative power er to summon, propogue and dismis that body meets annually. Pretoric evernment for the Union, but Parlia-Cape Town. Both the English and are official. The Parliament of the neither represents nor taxes the -New York Times.

LIC VS. GERMAN WIT.

n. Metzinger, a distinguished French on, a captain in the army, was rewas travelling from Switzerland to verheard a conversation between two during a rainstorm. One said: "Oh. I at a hotel in Paris." The other not trouble yourselves," interrup "my son, who is a captair ut.

OF COMMERCE--- the

L OF COMMERCE

upon:

Give Town and Province

VOL. XXIX No. 185

Reported President Wilson and King of Italy will Superintend any Conferences. If any Take Place

HAVE NATIONS PARLEYED?

Great Britain Not Included in Plan -Price of Peace Would be Revolution in Germany—Germans Will Not Make Sacrifice Without Striking Deci-sive Blow—Feeling Also Similar in Great Britain

Exclusive Leased Wire to The Journal of Commerce. (Exclusive Leased Wire to The Journal of Commerce.)

New York, December 11.—Peace talk has re-appeared from a number of quarters, but nothing of an authoritative nature has yet developed. The Sun this morning prints a cable from its special Rome this morning prints a cable from its special Rome much greater than in 1913. respondent as follows: "I am informed that bestriving to avert the intervention of Italy on sides striving to avert the intervention of Italy on the side of the Allies in the war Prince von Buelow, who has been appointed provisoinal ambassador of Germany here, is entrusted with a special secret mission to prepare for peace. This is practically certain to be negotiated under the joint auspices of King Vic-tor Emmanuel of Italy and President Wilson of the

ance in Rome and between Germany and Russia Petrograd.

"At whose instigation the parley with the French

Germans are unwilling to make the stupendous sac, and export talk served to maintain a steady under lilinois Central 1044.

Missouri Pacific 116.

ish leaders, makes immediate peace a question of ex-

### THE HIDE MARKET

New York, December 11.-The market for common y hides was quiet but firm, and some grades have been advanced further, Mountain Bogotas being mainned at 301/2 cents. Wet salted hides were also adanced. Sales of hides within a week have amount

The stock of dry hides on hand consists of 20,000 Rogotas, 5.000 Central America, and 2,830 Puerto Cabello, a total of 27,830. A year ago the stock was

Orinoco	Bid.	Asked
Orinoco		301
La Guayra		293
Puerto Cabello		291
Caracas	21414	291
Maracaibo		29
Guatemala	29 1/2	301
Central America	414.2	29 1/4
Bozote		25
Bogota Vera Cruss	2016	301/
Vera Cruz		25
Tampico		28
Tabasco		25
Tuxpam Dry Saltad		28
Payta		21
Maracaibo		21
		21
Matamoras		21
Vera Cruz		171/2
		181/2
		161/2
		161/2
	17	18
City slaughter, spreads		23
		211/2
		191/2
	16	161/2
City cow, all weights	18	1914
Country slaughtered steers 60 or over		17
	16%	17
Country slaughtered bull, 60 or over	16	1614

1913-8 to 10. Old olds 7- to 8. emian, 1914-39 to 44.x



GREAT LAKES ARE RELEASED

be negotiated under the joint auspices of King Victor Emmanuel of Italy and President Wilson of the finited States whose efforts to bring about peace fave been unceasing. Prince von Buelow will represent Germany when the peace pourparlers are negotiated in this city.

Prince von Buelow is detained at Berlin owing to the illness of the Kaiser, who is unable to receive him in audience for his final instructions."

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Prince von Buelow is detained at Berlin owing to the lines of the Kaiser, who is unable to receive him in audience for his final instructions."

Prince von Buelow is detained at Berlin owing to the keeper in the Great Lakes except the keeper on the Creat Lakes except the keeper on the Prisian Island lighthouse, not far from Sault Lawrence, is now almost entirely closed. Every lighthouse keeper in the Great Lakes except the keeper on the Prisian Island lighthouse, not far from Sault Lawrence in keeper on the Keeper of the keeper on the Keeper of the keeper of the keeper on the Prisian Island lighthouse, not far from Sault Lawrence in the Keeper of the keeper on the Keeper of the keepe

## CHICAGO GRAIN MARKET

"At whose instigation the parley with the French was begun or on what basis it was conducted, I am inable to learn, but probably the negotiations were more in the nature of a "feeler" than anything else. The negotiations with Russia were probably on the basis of some Russian guaranty to give up the lang cherished ambition to occupy Constantinople. The language of the la "What progress these negotiations made will certainly not be known until after the war as they were sudednly broken off by Germany. This was deed in the direct result of a conference held between Changellor von Bethmann Hollweg and the leaders of the various political parties preceding the recent meeting of the Reichstag.

"All the political leaders frankly told the Chancellor, if my informant is reliable that the price of peace to-day would be revolution in Germany, as all the Germans are unwilling to make the stupendous sac-

Corn values advanced in the early trading on short Nevada Copper . . . . "This feeling of the German people which undoubt-took place on subsequent dealings on the liberal in-Pacific Tel. & Tel.

				Thu	rsday's
	Open.	High.	Low.	2 p.m.	Close
Wheat:					
Dec	11578	11634	115%	116	116
	120 1/2	121	1201/4	1205%	12056
Corn-					/6
Dec	63	$63 \theta_8$	62%	62%	6234
May	69 1/8	69 14	6834	6838	68 7/8
Oats—					
Dec	47 1/8	4714	471/8	4714	46 %
May	51 1/2	51%	5134	511/2	5136

#### RANGE ON ACTIVE BONDS

y to 2 p.m.—				
	Open.	High.	Low.	2 p.m.
ns. Gas. conv. W.1.		10954	109 1/8	109%
O. Pacific 4's		43	4214	4276
rahern Pacific 4's		8934	891/2	895%
th ra Pac. conv. 5	8 9534	95%	9514	95 1/4

ONTARIO PULP BONDS.

The bondholders of the Ontario Pulp and Paper
Company will hold a meeting at the office of the Royal

Company will hold a meeting at the office of the Royal All hold a meeting at the order they will any here on December 23rd, when they will swas the case with those of the Spanish People's Gas 116½ 117½ be asked, as was the case with those of the parameters of the payment of two years'

River and Lake Superior Paper Companies, to sanction a postponement of the payment of two years'

Stand, Milling 42%

The proposal is to defer interest on Ontario Pulp Soo ... ... 1031/2 bonds for the years 1915 and 1916 until October 1st, Studebaker ... 3214 1922, and to cancel sinking fund payments for a period Do., Pfd. of five years beginning January 1915

MODIFY TERMS OF MORTGAGE.

At a meeting of bondholders, to be held in London, Eng., on December 22nd, those present will be U. S. Indust. Alcohol 20 asked to give the management of the Western Canada Power Company power to create a fixed charge, ranking in priority over the bonds issued under the first mortgage, upon certain land and property in New Westminster and in certain districts of British Col bia lying to the south of the company's existing plant

Temperature 12 below to 20 above. ,

#### NEW YORK STOCKS

given out at Stock Exchange	e follow	S:-	prices	
		Adv	. from	
Alaska Gold 251/2		Last Sale	Min.	25
Amal. Copper 49%	25%	25%	614	QUEEE
Allis Chalmers 8	491/2	491/4	1/4	9
Do Per		81/6	214	
Do., Pfd 34 American Ice 21		321/6		Jul
Am Cotton Ou	221/2	221/4	2%	
Am. Cotton Oil 84%	351/2	341/6	214	-
Amn. Locomotive 20%				
Do., Pfd 91				16
Amn. Hide Leather 3%	4	4		1
Do., Pfd 19	21	1916	214	TES STORE
Amn. Smelters 531/6		531/4	1%	7
Do., Pfd 97%	98	98	10.6922	3 Gul
mn. Sugar 101	110	102	3%	of OENCE
Do., Pfd 111		111	4%	LAWRENCE
mn. Steel Foundries. 27		11.		120 ST
merican Beet Sugar 29	291/2	29	10	RES (U)
merican Can 25	2514	25%	634	Paret Single
Do., Pfd 90%	. 92	91%	YO CO. ST. ST. ST. O. O.	A Procedure
merican Tel & Tel 116	117	117	181/2	
merican Tobacco 2151/4	21714	215	5	W WELLEN
Do., Pfd 103	104	1031/4	5	NW. M.
merican Woollen 14	18	100	1	Brunswich
Do., Pfd 75	79	77	***	De la Language
nicago Gt. Western 9%	10	1 1 1 1 1 1 1 1	514	Sing Sing
dif. Petroleum 1914		10	74	160000
Do., Pfd 54	20	191/2		A AND CONTRACTOR OF THE PARTY O
nadian Pacific 155%	55 156	50		DE COMMENT
ntral Leather 35		155%	76	
Do., Pfd 10014	36	51/2	71/2	THE ST
es. & Ohio 401/2	101	100%	5% =	
cs. & Onio 401/2	41 1/2	41	1/4	

621/2 31 % 211/2

D. L. & Western .... 385 Erie, 1st pfd. .... 33%

901/2

Missouri Pacific .. . 9 1/8 Pressed Steel Car .. 331/4

Inter. Paper Com. .... Interboro common ... MacKay MacKay ...... National Biscuit .... National Lead .. .... 41 % National Biscuit, pfd., 124 New Haven .... 83 Norfolk & Western ... North American .... Ont. & Western .... 19% Penna. . . . . . . . . . . . 106 P. C. C. & St. Louis . . 63% 1061/8

9 3%

Railway Steel Spring . 20 Quick Silver Min. .... U. S. Rubber

1 1/2 Do., 1st pfd. .... .. 99½ 101 Wisconsin Central Western Maryland .. win City . Inion Bag, pfd. .... 181/2 Jnion Pacific .. ... 1141/2 1151/4 115 Do., pfd. ...

Intereboro Pfd. ... 52½ 531/2 ... ...... 87 Tennessee Copper ... 30

NEW YORK COTTON RANGE.

New York, December 11.-Cot

AWAKENING FE		di.	
Oct 7.7	7 7.78	7.70	7.7
July 7.5	1000000	7.42	7.4
May 7.3	1000000	7.25	7.2
March 7.1		7.10	7.1
Jan., new 7.0	- 1.5 Enc. 7 - 1	6.89m	6.8
Dec. old 6.8	4.76553745.	6.65	6.6
Open Doc old	G.s.	Low.	2 p
	Cotton ra	ange:	

American Northwest-Partiy cloudy. No moisture. . Suite 326 - Transportation Building, Montreal

EASTERN CANADA NEWFOUNDLAND Showing Sphere of operations NOVA SCOTIA STREET COAL CO.Ltd.

ORY OF SCOTIA'S GROWTH APPEARS ON PAGE 6.

### MONTREAL MINING CLOSE

(Reported by E. L. Doucette.)

6	Cobalt Stocks-	
6	Bailey	. As
	Bailey	
4	10	
•	Buffalo 65	. 1
	Chambers 13	
•	City Cobalt	3
	Cobait Lake	5
٠	Coniagas	5.8
٠	Clown Reserve	8
8		8
ı	Hargrave	
1	Hudson Bay	
1	Kerr Lake 4.50	40.0
1	La Rose	5.0
ı	La Rose	7
1	McK. Darragh	- 3
1	Nipissing 5.40	5.6
ľ	Peterson Lake 25	. 2
K	Silver Leaf 21/2	316
1	remiskaming in its in the last	1;
1.3	Fretheway	26
г	Wettlaufer	5
	Porcupine Stocks-	0
1	рех 2%	
C	Cons. M. and S	3
	88.00	92.00

 
 Dome Lake
 33

 Dome Mines
 7.50
 Foley O'Brien .. .. .. .. 15 Jupiter ... ... ... 10 McIntyre ... 24 Motherlode ... 10 Preston .... ... ... Rea Mines .... 12 Teck Hughes ....

at 75; Crown Res., 200 at 76.

## BOND MARKET QUIET

New York, December 11.—The bond market opening was exceedingly dull and uninteresting, and the fact that the Street had only another day to wait for the resumption of open trading in stocks seemed to increase its indifference to the course of events in bonds. New York Rallways Adjustment 5's opened \( \frac{2}{3} \) New York, December 11 .- The bond market open

a morning paper that there was good authority for stating that Eastern railroads would be granted a

stating that Eastern railroads would be granted a rate increase equal to an average of 5 per cent., but the Street has been so often disappointed in forecasts of the Inter-State Commerce Commission decisions that it showed an inchination to await the definite announcement expected within a few days.

New York, December 11.—Little was done in the market in the first hour, but prices were firm and a better tendency was manifested in a considerable number of issues.

Chesapeake and Ohio convertibles advanced 5 to 70%, and Erie convertible (B's), gained ½ by selling at 62½.

Rock Island issues gave evidence of renewed upward tendency, the fours selling at 27, compared with 26% at the close on Thursday, while debenture 5's of the old company also gained ½, selling up to 59½.

Perhaps the most remarkable thing in the market was the almost complete disappearance of sales of Consolidated Gas convertibles, (when issued). These bonds, which had been active on Thursday, contributed only one transaction to the business of the 6 1/2 Consolidated Gas convertibles, twhen here of the bonds, which had been active on Thursday, con-31/2 tributed only one transaction to the business of the 5½ first hour and that was unchanged at 109%.

COPPER MARKET STEADILY MAINTAINED. New York, December 10.—Large agencies do not seem inclined to quote electrolytic for future delivery below 13 cents a point. However, some dealers report sales at 12% cents. One large concern reports improvement in buying over last few days, and there

Western Union Telegraph Co. has declared the regular quarterly dividend of 1 per cent., payable Janu-Gree. any 15 to stock of record Decembre 19.

### NAVAL STORE MARKET

New York, December 11.-The naval stores market as steady as a rule, there being a better feeling in some quarters though the Savannah advices did not indicate the independent selling pressure was over.

Tar is steady at the basis of \$6.50 for kiln burned and \$7.00 for retort

Pitch is dull at \$4.00. Turpentine was quoted within a range of 46 cents to 47 cents, according to seller and quantity. Sales were hand to mouth.

Rosins were nominally repeated at last quotations, speciation was keen. Common to good strained was \$3.60. The following were prices of rosins in the yard:

B. C. D. \$3.65, E. \$3.70; F. G. \$3.75; H. \$3.80; I. \$3.85; K. \$1.40; M. \$1.20, N. \$5.75; W. G. \$6.00; W. W. \$6.35. Savannah, December 11.—Turpentine closed firm 43 cents. Sales 100; receipts, 291; shipments, 9; stock, 32,617 Rosin closed firm. Sales, 925; receipts, 1,215; ship-

nents, none; stock, 133,310. Quote:--A, B, C, D, E, F, G, \$3.30; H, \$3.32½ to \$3.35; I, \$3.50; K, \$4.00; M, \$4.50; N, \$5.25; W, G,

Liverpool, December 11.—Turpentine spirits 348. 6d. COTTON PRODUCTION BY STATES. New York, December 11. Estimated production of otton by States compares as follows: (500 pound

	North Con V	1914.	1913.
	North Carolina	950,000	792.5
	South Carolina	1.500,000	1,377,8
	Georgia	2.650,000	2,316,60
	Alabama	1,690,000	2,316,6
1	Mississippi	1,275,000	1,310,7
1	Louisiana	460.000	443,83
1	Texas	4.560,000	3,944,97
1	Arkansas	1.040,000	1.072,84
1	Tennessee	365,000	379,47
1.	Wisconsin	75,000	67,10
	Oklahoma	1,250,000	840 39

GUARANTEE CO. OF NORTH AMERICA

DECLARES 2 PER CENT. BONUS.
The Guarantee Company-of North America has declared the usual quarterly dividend of 2½ per cent.

subscribed for or not;

(c) To sell or otherwise dispose of the whole or any part of the property assets, rights, undertakings or good-will of the Company, and to accept payment for the same wholly or in part in cash, bonds, stock or other securities of any corporation or

Company;

(d) To apply for, purchase or otherwise acquire
any patents, licenses, concessions and the like, conferring any exclusive or non-exclusive or limited
right to use or any secret or other information as to
any invention or process and to turn to account, sell,
lease or otherwise deal in such patents, licenses or
concessions:

(Sgd.) LOUIS CODERRE

## HISTORY AND GROWTH OF CANADIAN FINANCIAL AND INDUSTRIAL INSTITUTIONS

## No. 8--- NOVA SCOTIA STEEL AND COAL CO.

This is the story of "Scotia," the company which has shown the way in the industrial development of Canada. Forty-two years ago Graham Fraser and Forest MacKay first turned out small iron forgings in a little shop on the river bank at New Glasgow. In 1891 some of the directors of the company and others associated with them organized the New Glasgow It is a far cry from the little wooden-beamed helve-hammer, the first piece of machinery the company installed, to its present modernly equipped plants. In the capital ten being \$392,000,

In 1891 some of the company and others associated with them organized the New Glasgow. It is a far cry from the little wooden-beamed helve-hammer, the first piece of machinery the company installed, to its present modernly equipped plants. In the capital ten being \$392,000,

In 1891 some of the company and others associated with them organized the New Glasgow It is a far cry from the little wooden-beamed helve-hammer, the first piece of machinery the company or lands on the East River of Pictou and clasewhere, built a line of railway from Ferrona Junction, on the little wooden of \$1,000,000. This company from Ferrona Junction, on the little wooden of \$1,000,000. This company from Ferrona Junction, on the little wooden of \$1,000,000. This company from Ferrona Junction, on the little wooden of \$1,000,000. This company declared a dividend of \$1,000,000. This company declar porting large quantities annually to Europe and the furnace with Massick-Crooke hot blast stoves at United States; it owns the second largest group of Ferrona, seven miles from New Glasgow. The blast

mpany operates its own iron-ore mines, ex- ccal washing plant, retort coke ovens and a blast



ton, where it operates five collieries, 150 coke ovens, a blast furnace, four open-hearth furnaces and exted supply of the best metallurgical coal. This calla blast furnace, four open-hearth furnaces and extensive repair shops; and New Glasgow. Nova Scotta Steel and Coal Comta, where are located the head offices, together with the rolling mills, forges and manufacturing departments. Subsidiary lumbering operations are carried 600,000.

on at Gander Bay, Newfoundland, and Bridgeville.

Then followed the transfer of the Ferrona opera-Nova Scotia; while the fluxes for its Iron and steel tions to Sydney Mines, Cape Breton, which, in addi-

dollars, and further orders will undoubtedly fol- that they contain hundreds of millions of tons of low. The casings for these shells are all made from very high-grade ore.

ollowed the manufacture of railway car axies from Mines district to commence operations on account of the excellence of its coal. During 80 years of that

Nova Scotia; while the fluxes for its iron and steel tions to Sydney Mines, Cape Breton, which, in addifurnaces are secured from limestone quarries at tion to being the site of the company's collicries, postories and other departments, where the great vari-

scale and the first maker of steel ingots, but it created the first maker coal washer on the American according to the retort cole own and sate the role of the varied operations of 'Scotia," those bees the coverage of the products. By pryofung the measurements of the submarine area there, proving the inethalists of the experiment of the submarine areas there, proving that the helds first edian for a maker the submarine areas there, proving that the helds first edian for a maker the submarine areas there, proving that the helds first edian for a maker the submarine areas there, proving that the helds first edian for a maker the submarine areas there, proving that the helds first edian for a maker the submarine areas there, proving that the helds first edian for maker the province of the submarine areas there. Proving that the helds first edian for a maker the submarine areas there, proving that the helds first edian for a maker the submarine areas there. Proving that the helds first edian for a maker the submarine areas there. Proving that the helds first edian for a maker the submarine areas there. Proving that the helds first edian for maker the provinced by a Now.

Another noisble forward steps the first wide of the fluid compression of steel, as a result manufacturers in Cumples of the installation of the equipment of the great deposits expected and provinced to development and the province of the fluid compression of steel, as a result manufacturers in Cumples of the fluid compression of steel, as a result manufacturers in Cumples of the fluid compression of steel, as a result manufacturers in Cumples of the fluid compression of steel as a formation of the great deposits expected the secretal yearned and account of the great and Commerce, and was president of the company in a minimum stead the three decompression of steel, as a result making the constitution of the great deposits expected the service of the company in 1885 and 80 to taste that the latter considers the structure of the decompression of the g

Scotia fluid compressed steel and the Scotia Company is forging three thousand casings a day.

Containing an estimated tonnage of 2,500,000,000, pany is forging three thousand casings a day. In 1872 the Hope Iron Works started business in a rank high in their list of assets, and are among the small way in New Glasgow, west of the Intercolonial most important holdings in Canada. When the Gen-Railway. Practically all its products at first went eral Mining Association secured the Duke of York's into the ships which were then so extensively con-structed throughout the Province. Later on there coal mining in Nova Scotia, it selected the Sydney



W. D. ROSS. Director, Nova Scotia Steel and Coal Co.

we Trenton, or North New Glasgow. In 1882 it was acided to manufacture steel, and the proprietors of allurgical and general purposes it is regarded as the best in Nova Scotia, being the purest and having a very high calorific power.

The Sydney Mines steel plant is one of the most efficient and modern in Canada. Its construction was commenced in 1882 the tow companies amazamated under



HON. ROBT. JAFFRAY, Director, Nova Scotia Steel and Coal Co.

sociation's history, it operated in nearly every dis

## AMERICAN GAS COMPANY

regular quarterly dividend of 2 per cent. on the com-mon, payable January 2 to stock of record December 19; and also an extra dividend of 2 per cent. on the common stock, payable in common stock on January 2 to stock of record December 19. Also the regular

Los Angeles, December 11.-The American Oil Field California Petroleum Corporation, most of the Oil Field's Company stock being held by that company. The amount to be paid is \$201,300.

Calgary, Alta., December 11.-Notification has been Company, Limited.

#### NO RESERVE PRICE ON PULP WOOD.

Approximately 29,000 cords of wood are to be ofered to auction by the Montreal Trust Company, as liquidator for the East Canada Power and Pulp Co., in Quebec on December 18. The pulp wood in quesunder lease from the Crown by the defunct company. There will be no reserve prices.

works in Pictou County, supplying all the raw mat-THOS. CANTLEY,

Ist Vice-President and General Manager, Nova Scotia Steel and Coal Co.

The Scotia Steel and Coal Co.

The Company acquired the Wabana iron deposits, desting forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its mills, forgers and other steel furnaces, while in its affairs and these of its successors.

The next step was, legically, the amalgamation of the Nova Scotia Steel and Forge Company, which of this nacture in Canada, controlling its own unlimit of this making in form an ounce of the few absolutely self-contained steel company should do.

Report and the Nova Scotia Steel and Forge Company, which of this nacture in Canada, controlling its own unlimit of this making ingots up to 30 tons in weight, and a group of four 1,250-ton presses, which handle ingots up to 30 tons in weight, and a group of four 1,250-ton presses, which handle ingots up to 30 tons in weight, and a group of four 1,250-ton presses, which handle ingots with the construction of the company should account the company seems to low prices which and these form Nova Scotia Steel and Coal Co.

The next step was, legically, the amalgamation of the seem flaws. The step was legically the amalgamation of the seem flaws to present the company shoul is the first installed in Canada, is located in line with the ingot casting floor. It consists of one 4,000-ton press, handling ingots up to 30 tons in weight, and

amounting to between four and five million dollars, ber. This month may witness slight improvement, but the way of large orders are now looked for tist own money and often dealt with as suen.

4. The fact of the misappropriation of trust and increase over last month, but there has been ordered and mixed with the way of large orders are now looked for the misappropriation of trust and increase over last month, but there has been ordered and mixed with the way of large orders are now looked for the misappropriation of trust and increase over last month, but there has been ordered and mixed with nothing in the way of large orders are now looked for the misappropriation of trust and increase over last month, but there has been ordered and mixed with nothing in the way of large orders are now looked for the misappropriation of trust and increase over last month, but there has been ordered and mixed with nothing in the way of large orders are now looked for the misappropriation of trust and increase over last month, but there has been ordered and mixed with nothing in the way of large orders are now looked for the misappropriation of trust and increase over last month, but there has been ordered and mixed with nothing in the way of large orders are now looked for the misappropriation of trust and increase over last month.

capacity of 13,000 tons and are regarded as the last

furnaces are secured from limestone quarries at tion to being the site of the company's collicities, possible and consistency of finished steel products for which the company that it was the pioneer in the canadian steel and coal trade is indisputable. Not only was it the first to mine coal on a commercial scale and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and the first maker of steel ingots, but it created and concrete buildings extending over 25 acres, and the various departments, where the great varithe first maker of steel ingots, but it created the original blast furnaces at New Glassian that the steel products for which the company the premier relative to the outlook for reciprocity is noted are manufactured. This plant is boused in a group of modern steel and concrete buildings extending over 25 acres, and the various departments, where the great varithe products for which the company the Premier relative to the outlook for reciprocity is noted are manufactured. This plant is boused in a group of modern steel and concrete buildings extending over 25 acres, and the various departments are all equipped with the latest and most modern mathe products for which the company the products for which the company the products for which

Liquidation Says Little or no Liquid Assets Were Kept to Meet Possible Run

#### SITUATION GREW ACUTE

Did Most Things Trust Company Should Not Do, and Had no Power to Do Few Things Trust Com-

visional liquidator of the Dominion Trost Company, United States Steel Products Company and the rails filed a preliminary report yesterday showing the positive through the product of the Cartesian Company and the rails will be rolled at the Edgar Thomson mills of the Cartesian Cartesian Company and the rails will be rolled at the Edgar Thomson mills of the Cartesian Cartesi cargary, Arta, December 11. Authorization is a seek are estimated to realize approximately one that Russia has yet placed an order in this country. sent out from Edmonton that among the companies assets are estimated to realize approximately that Russia has yet placed an order in this country liable to be struck off the list in three months time, million. The report is very severe and states in for 30,000 tons of steel rails, but the inquiry is still

tion was cut upon the timber limits formerly held highly speculative companies where more and more steel rail capacity. advances were necessary to protect the company's security

3. The fact that moneys entrusted for investmen were not kept separate nor in a separate bank account, although the company's charter required this. At flected in the unfilled tonnage figures of United States the date of liquidation the company had trust moneys

The hydraulic fluid steel compression plant, which

The hydraulic fluid steel compression plant, which

amounting to between four and five million dollars, ber. This month may witness slight improvement, but the date of liquidation the company had trust moneys

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the

of this nature in Canada, controlling its own unimited as well as its furnaces, finishing departments, piers and transportation systems.

Steel Company being resumed and the capital brought up to \$2,060,000. The new company made rapid strides in the next few years, but one important step is one of the most important and efficient branches.

To transport the product of its mines, the company pane affect of 20 steamers, which it either panies are disputing liability, also there is a legal batter owns outright or controls by long-term charters. This is one of the most important and efficient branches. and transportation systems.

The company's operations are chiefly conducted at three different centres; Wabana, Newfoundland, where it mines iron ore; Sydney Mines, Cape Bredit Mining Association at Sydney Mines of the General Mining Association

#### RECIPROCITY IN LUMBER

Vancouver B.C. December 11.-Mr. R. H. Alexander.

## DEMAND FOR STEEL RAILS HAS

(Special Leased Wire to The Journal of Commerce.)

New York, December 11.—The demand for sice rails has shown improvement recently, and several railroads are arranging specifications for delivery next year. As the unsettled business conditions and the delayed freight rate decision have caused the roads to enforce a curtailment in the purchasing of equipment, it is quite certain that their rail orders will be considerably below those placed last year. But however small, they will nevertheless be welcome by however small, they will nevertheless be welcome by

the mills at present.

Atchison, Topeka & Santa Fe Railroad has placed
13,000 tons with the United States Steel Corporation pany Should Do.

Jane to be with the Dailed States Steel Corporation and the Lehigh Valley has bought 3,000 tons for quick delivery from the Bethlehem Steel Company. Chile has bought 5,000 tons of standard sections from the United States Steel Products Company and the rails tion of the company. It owes general creditors three million dollars, including one million to depositors and for 5,000 tons of standard section rails. It is denied liable to be struck off the list in three months time, imminish. The direct causes of the liquidation so far as unless cause is shown to the contrary, are the Calpart. The direct causes of the liquidation so far as pending. The new demand for light rails is better, some lumber companies placing orders, but business ows:—
1. The fact that in violation of its power the com-2. The fact that in violation of its power the company received deposits and kept in hand little or no liquid assets with which to meet a possible run.

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9. The fact that moneys in hand in the fact that mon moneys and the company's own moneys were invested not as required by the provisions of its charter but in highly speculative assets and in shares of aggregate about 1,130,000 tons, about a fourth of the

#### ONLY SMALL IMPROVEMENT IS

EXPECTED IN STEEL CIRCLES. New York, December 11.—Status of stee

necessary to make the enterprise self-su A rate of from 2 to 5 per cent, is generally charged on

It is pointed out that the capital to carry ousiness of the association is the banks on the security of the association's bond guaranteed by the city of Toronto. These ent, bonds, and the association has to pay the bank per cent, per annum on all moneys so horrowed. T this 6 per cent. per annum must be added the cost of operation. It is considered it will take at least 12 per ent, per annum to pay interest on the l tal and running expens

#### TRAIL SMELTER RECEIPTS

The receipts at Trail Smelter for week en nber 3rd, 1914, and from October 1st. 1914. to date

Company's mines:-

Cit

## When Choosing Ch Christmas Gift Your Wife's

"BE SURE IT IS A USEFUL ONE."

There's nothing more appropriate than a gas range. Be sure and ask to see the A. B. New Ideal Range.

## **Urnamental**

This is the best stove on the market. It has nickle plated and enamel fittings which enable it to be kept spotlessly clean with the least effort.

## The Cost

They range in price from \$23.00 to \$60.00

Connections Free Also Demonstration

## Usefulness

It has accommodation for baking, broiling, heating and plate warming oven. It has four to six burners for boiling, frving, etc.

## became too small and the company reorganized as trict now worked in the Province, but when absorbed the Nova Scotla Forge Company and built a new forge plant at a point two miles down the East River, now Trenton, or North New Glassow. In 1882 it was now the province of the section of the se

Craig and St. Urbain St

LACHINE BRANCH.

65 Notre Dame St. 'Phone Lachine 385.

MOUNT ROYAL BRANCH,

1007 Mount Royal Ave. E. 'Phone St. Louis 9090.

## his action applies to all fine wools throu lish Empire, and is a distinctly importan ound to have an effect upon the primary tralian, as well as the London mark uing of the Colonial Auction sales at L now selling at virtually famine prices.

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nos were neglected, though Amer volume of buying in the Boston man has probably not amounted to over 1,000,000 have been well maintained, though prices have been went mannet. Though oral of the British embargo, with the pos-further lowering of the bars has naturall

Dealers are not inclined to push quotations s have also been fairly active. Outside s little has been doing. The mill s not improved. Repeat orders have been gly small, and though some genuine i tingly small, and though a sentence sentence in European army business have been goingles, nothing in the way of actual busingly materialized, at least on blankets of w ch talk has been heard.

fills are generally running only four to fi

#### RGED MERITS OF CANNED SALMON AS FOOD AR

Seattle, Washington, December 11.- Imme he opening of the European war the secre Puget Sound and Alaska Salmon Canner took steps to present detailed infor all the important governments of the world the merits of canned salmon as an atricle

The response through consular agents of ies was very encouraging, and the secreta ntly published a pamphlet containing in c orm caerfully prepared data on this subject. amphlet has been submitted through g mels to the government authorities of all pa the world, and, it is hoped, should be the mer securing the most favorable consideration of th duct as a ration for the army and navy.

onal copies of this bulletin may be h ers, exporters, importers or others who m ble to put same to good use, by application ry Salmon Canners' Association, 500 N fe Building, Scattle, Wash.

Public notice is hereby given that, under the Q Companies' Act, letters patent have been issue the Lieutenat-Governor of the Province of Queening date the twenty-seventh day of Nove 114, incorporating Messrs. Ovilas Tessier, resta keeper, Dame Seraphine Leroux, widow of M Leer, entier, Henri Black, clerk, and Frank La elek, of the city' of Montreal, for the following poses:

carry on the trade and business of keepe on the trade and business of keepe boarding and lodging houses restaurants, and dealers in alcoholic or temperance did delers in alcoholic or temperance did dealers in alcoholic dealers and to have business and to pay therefor in cash of bonds or paid up shares of the company name of "Hotel Jockey Club Limitee" we stock of twenty thousand dollars (\$20,00 into two hundred (200) shares of one hundred process.

l place of business of the corpora

ffice of the provincial Secre day of November, 1914. C. J. SIMARD, Deputy Provincial

PUBLIC NOTICE is hereby given that under list Part of Chapter 79 of the Revised Statutes anda, 1906, known as "The Companies Act." It are Patent have been issued under the Seal of scretary of State of Canada, bearing date the ay of December, 1914, incorporating Shirley Gre Bidds Dixon, Advocate, William Taylor, Account Alexander Murray, Marjorie Tidmarsh that Hodgson, Clerks, all of the City of Montre the Province of Quebec, for the following pates, ananely:—

sufacture, buy, sell and deal in good e of all sorts and description intain and conduct a jobb and general agency busing

sproperty and assets, including any opti-session or the like of any individual, firm as a creorporation carrying on a similar busine to pay for the same wholly or in part increased and is or in payment or part payment therefor and issue as fully paid up and non-assessa of the capital stock of the Company, wheth thed for or not;

sell or otherwise dispose of the whole sell or otherwise dispose of the whole of the property assets, rights, undertakin will of the Company, and to accept pathe same wholly or in part in cash, bond other securities of any corporation

apply for, purchase or otherwise acquists, licenses, concessions and the like, corany exclusive or non-exclusive or limits use or any secret or other information as ition or process and to turn to account, set otherwise deal in such patents, licenses ons;

ons; on a courie and hold, notwithstanding the Profession of Section 44 of the said Act and to self of Section 44 of the said Act and to self of Section 44 of the said Act and to self of the said Act and to self of the said Act and to self of the said and the said

the business, assets, good-will, stock urities of any company or corporation to do all acts and exercise all powy on any business incidential to the act of the objects for which the Component

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the Dominion of Canada, and elsewhere,
ame of "Sinclair Limited," with a capidiffity Thousand Dollars (\$50,000.00)
of Fity Hundred (500) shares of, One
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s for Applicants.

## STEEL HAILS HAS IMPROVEMENT IN STATES

VOL. XXIX. No. 185

improvement recently, and several ranging specifications for deliver, the unsettled business conditions and ght rate decision have caused the a curtailment in the purchasing of quite certain that their rail orders bly below those placed last year. But, hey will nevertheless be welcome by

ent. ka & Santa Fe Railroad has placed the United States Steel Corporation alley has bought 3,000 tons for quick e Bethlehem Steel Company. Chile tons of standard sections from the ceel Products Company and the rails he Edgar Thomson mills of the Carany. An inquiry from Australia is standard section rails. It is denied yet placed an order in this countr steel rails, but the inquiry is still ew demand for light rails is better, apanies placing orders, but business companies is quiet. The Carnegie celved new orders and specifications for close to 2,000 tons of light rails. ember were better than in October, 50,000 tons as compared with 30,000 10,000 tons in September, and 70,000 Total orders for the year to date

PROVEMENT IS EXPECTED IN STEEL CIRCLES.

1,130,000 tons, about a fourth of the

cember 11 .- Status of stee led tonnage figures of United States and pig iron statistics for Novem nay witness slight improve y of large orders are now looked for nquiry and demand for steel shows month, but there has been no gen-low prices which are within small regarded as cost level.

### LOAN ASSOCIATION

December 11.-The Municipal Loan ns, and in several cases the e of starvation. The average on of from \$50 to \$100. It is ex-terest rate of 1 per cent, per month ake the enterprise self-supporting. mortgages.

t that the capital to carry of security of the association's bond city of Toronto. These are 6 per e association has to pay the bank um on all moneys so borrowed nsidered it will take at least 12 per pay interest on the be

SMELTER RECEIPTS

Frail Smelter for week em

					2.636	30,884
		• •	 ٠.	• •	2,182	23,060
• •	***				1.011	8.240
			 503	92	1.248	9,576
	• •				7.077	71,760

. S. RECEIPTS.

49.813.606 in 1913, the Census Bur-

e national government last year

TERN UNION CO. on Company has declared its regu-

December 19.

Citi as Gitt

NE."

a gas range.

Ideal Range.

fulness

ccommodation ing, broiling, nd plate warm-It has four to rs for boiling,

COMPANY

## FMRARGO REMOVAL ON MERINOS

moval of the embargo upon shipments of Merino spois to the United States upon satisfactory guaran-tes that re-exportation would not take place.

that re-experiences to all fine wools throughout the sh Empire, and is a distinctly important move. It so count to have an effect upon the primary Cape and trailan, as well as the London markets, The ains of the Colonial Auction, sales at London reted further sensational advances amounting on average to about 5 per cent, on crossbreds. These now selling at virtually famine prices. At the rinos were neglected, though American buy-

volume of buying in the Boston market has

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Lieutenat-Governor of the Province of Quebec, learing date the twenty-seventh day of November, 134, incorporating Messrs. Ovila Tessier, restaurant keper, Dame Scraphine Leroux, widow of Michel Leger, rentier, Henri Black, clerk, and Frank Labelle, etck, of the city' of Montreal, for the following purposes:

arry on the trade and business of keepers

of business of the corporation,

e office of the provincial Secretary, ath day of November, 1914

C. J. SIMARD, Deputy Provincial Secretary.

ure, buy, sell and deal in goods, dise of all sorts and descriptions naintain and conduct a jobbing ge and general agency business

uire and hold, notwithstanding the Proction 44 of the said Act and to sell or
pose of the stock, shares, securities or
of any other Company having for one
i the exercise of any of the powers of
or to transfer its undertakings or asamaigamate with any such company;
or into any arrangement for the shari, union of interests, co-operation, joint
ciprocal concession or otherwise with
recompany carrying on or intending to
business which this Company is authpry on, or which is capable of being
as to directly or indirectly benefit the

ire by purchase or otherwise hold, sell the business, assets, good-will, stock, prities of any company or corporation, to do all acts and exercise all powers of the objects for which the Comporated:

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Fitty Thousand Dollars (\$50,000,00)
Five Huhdred (500) shares of One
five Huhdred (500) shares of One
five Sido Company to be in the City of
the Province of Quebec,
the office of the Secretary of State of
4th day of December, 1914.

(Sgd.) LOUIS CODERRE,
Secretary of State.
& Co.

# AND NONE TOO EASY

Manchester Reports That it is There, However, Buyers Not Anxious to Put Down Orders

### CLOTH TRADE BRISKER

Many Difficulties to Overcome Before Buyers and Sellers Can Come to Close Quarters—Yarns Not Particularly Active—Home Consumption Fairly Active.

The volume of buying in the Boston market has manchester, November 24,—(By mail.)—The general conditions prevailing in the market rather tend to improve, but rapid progress is not easily accomprised and a considerable part of the larger inquiry which is now being dealt with is at quite impracticable figures. It remains to be seen whether house refros have been were managed with the possibilities further lowering of the bars has naturally tended able figures. It remains to be seen whether buyers are really anxious to put down orders, but towards the close of the week the turnover has somewhat increased in certain directions. Yarn and cloth are yois have also been fairly active. Outside of these site has been doing. The mill situation has not improved. Repeat orders have been disappointly small, and though some genuine inquires are able to report rather more employment for the operatives. No particular with a steady undertone.

THE PRODUCE MARKETS

THE PRODUCE MARKETS

Sure in producing this and other Army cloth. It is out still machinery is being run at the bishest pressure in producing this and other Army cloth. It is out exceptional to find a firm that is not making families. Consumit pressure is applied for the delity tom, but there are various hindrances to a big trade off for work, whilst others are able to report rather more employment for the operatives. No particular with a steady undertone.

The trade in butter shows no improvement, the form all sources of cloth a week both of khaki and blue-grey cloth, blue serges or shirting families. Consumit pressure is applied for the delity tom, but there are various hindrances to a big trade off for work, whilst others are able to report rather more employment for the operatives. No particular with a steady undertone.

An unfacturers still have difficulty in obtaining sufficient quantities of suitable yarn, and for this real-free flower than the possibilities are really anxious to put down orders, but towards the close of the whether buyers sure in producing this and other Army cloth. It is quite severations. The potato crop over the whole Island was up to dust still machinery is being run at the highest pressure in producing this and other Army cloth. It is quite severations individual families of the whole bland was up to dust still machinery is being run at the blishest pressure in producing this an

being done. Some wearing districts are getting worse granted manifest and though some genutic inquiries of for work, whilst others are able to report rather through and though some genutic inquiries and the property of the presence of the operatives. No particularly and a steady understance of the description of the operative of the description of the formal of the part Gearing and may use.

The response through consular agents of several makes for China, and shippers have got in a very security published a pamphlet containing in concess fas exertily prepared data on this subject.

The pamphlet has been submitted through several changels to the government authorities of all parts of waring the most favorable consideration of the province of the Province of Onebee.

Public notice is hereby given that, under the Quebec Amendance Act, letters patient have been issued by Bailing, Scattle, Wash.

Decading any use.

Occasional lots, however, have been put through in Jaconettes. Further sales have transpired in stapping in stage exactive was very encouraging, and the secretary has makes for China, and shippers have got in at very possible of a part by the presentation of the province of the

A fair trade continues to be done in goods suitable A fair trade continues to be done in goods suitable for home consumption. The purchasing power of the home population is of course somewhat affected by the war but in view of all the circumstances of the situation things are by no means in a bad way. Further Government contracts have been about this phanies or corporations carrying on the same bushiess and to pay therefor in cash or by bushiess and to pay therefor in cash or by the solution of "Hotel Jockey Club Limitee" with a tock of twenty thousand dollars (\$20,000.00) into two hundred (200) shares of one hundred inclinal place of business of the corporation.

A fair trade continues to be done in goods suitable for home consumption. The purchasing power of the home population is of course somewhat affected by the war but in view of all the circumstances of the circumstances of the situation things are by no means in a bad way. Further Government contracts have been about this week and undoubtedly business of this kind is bring-business and to pay therefor in cash or by the same of "Hotel Jockey Club Limitee" with a following power of the consumption. The purchasing power of the home population is of course somewhat affected by the war but in view of all the circumstances of the circumstances of the situation things are by no means in a bad way. Further Government contracts have been about this week and undoubtedly business of this kind is bring-business of the company united to the provision of the home population is of course somewhat affected by the war but in view of all the circumstances of the circum

situated than fine counts.

ing to operate, and many people seem to think that Duty Provincial Secretary.

In the West many lines of bleacned and brown continue that limits will be raised and orders placed before very long. There has also been business for China and the Continent.

In the West many lines of bleacned and brown continue that limits will be raised and orders placed before very long. There has also been business for China and the Continent.

	Ma	y-June.	July-Aug.	OctNov.	JanFeb
Close		. 4.10	4.16	4.26	4.31
Due		. 4.01	4.30 1/2	4.17	4.23
Open			4.13	4.22	4 98
12.30 p Sales, 5, erican.	000 ba	ales; rec	or spots qui eipts, 1,456,	et with pri including	cog pagior
			quiet with	spot price	s as fol

New York, December 11.—On Thursday Rio 7's for the full trade.

There continues to be considerable uncertainty re were up 150 reis and Santos 4's up 100 reis.

PARIS WHEAT. Paris, December 11.—Spot wheat opened unchanged from Thursday at 1.51.

NOTICE. Application has been made to the Corporation of the City of Montreal for leave to instal a smoke con-suming forge on part of lot cadastral No. 1451. of St. George's Ward, No. 72 Mansfield Street. Signa-ture, A. B. See Electric Elevator Coy. of Canada, Limited. Address, No. 205 St. James Street. Montreal, December 10th, 1914.

> DOMINION COALCOMPANY GENERAL SALES OFFICE



## DOWN TO A SOUNDER BASIS

(Exclusive Leased Wire to Journal of Commerce.) An increased demand has been reported in bundles for India and although on the whole not very much has been done there are signs of our customers want. toward getting down to a business basis.

In the West many lines of bleached and brown cot-

PUBLIC NOTICE is hereby given that under the first Part of Chapter 79 of the Revised Statutes of Smada, 1906, known as "The Companies Act." Leters are patent have been issued under the Sericary of State of Canada, bearing date the 3rd sty of December, 1914, incorporating Shirley Greenshields Dion, Advocate, William Taylor, Account Liverpool, December 11.—Futures opened quiet and steady.

In the Continent.

Yarns made from Egyptian cotton in Bolton and bearing date from Egyptian cotton in Bolton and ductions were rather steep, business was stimulated at the low figures and more confidence was expressed in the position of producers.

Liverpool Cotton.

Liverpool Cotton.

Liverpool, December 11.—Futures opened quiet and steady. standards is looked for. It was said in various bleached goods houses that until all the business wanted by the manufacturers of the reduced goods has been taken they will not care to enter

or the like of any individual, firm assoorporation carrying on a similar business,
for the same wholly or in part in cash
in payment or part payment therefor to
sue as fully paid up and non-assessable
the capital stock of the Company, whether
for or not;

Sales, 5,000 bales; receipts, 1,455, including 1,100 American. Middlings, 4.28d.

12.45 p.m., market quiet with spot prices as follows: American middlings fair, 5.14d.; good middlings
the specific and that no future orders will be booked
has been taken to mean that the bottom on these
lines has been hit and a rise may be looked for
before any other sort of merchandising action follows:

OHIO OIL TRANSFER OFFICE SWAMPED.
Findlay, Ohio, December 11.—The transfer office

Of March and April, not because of the scarcity of apply for, purchase or otherwise acquire to stroke since the Ohio Oil Company here has been samost swamped as a result of the active trading in the company's stock since the closing of the transfer books on non-exclusive or limited fon or process and to turn to account, sell, therwise deal in such patents, licenses or Course and the like considered as a result of the active trading in the company's stock since the closing of the transfer books on Books were re-opened Thursday.

RIO COPPER. some of these finer lines, it is quite possible that advances will be asked when darker styles are offered

Rate of Rio exchange on London 14 3-16, up 1-16. garding heavy colored goods because of the limited supplies of dyestuffs in sight. Interest in the men's wear trade now centers around the accuracy of the reports concerning the placing of orders for khaki for foreign use. One thing is certain and that is that orders a month ago.

Raw silk at Yokohama is firmer in consequence of the reduction of reelings in Japan and the lighter offerings of raw silk in the primary markets.

The activity in pulled wools and other low gra

wools available for foreign army bu as one of the noteworthy features, of the raw woo markets. Prices are very high and very firm. Ultinately this condition is bound to be reflected in higher prices for domestic materials of wool.

SUGAR.

New York, December 11.—Federal Sugar Company reduced the price of granulated 20 points and gives special trade discount of one per cent. Arbuckle Company reduced the price 25 points, while other refiners continue to hold to basis of 5.10

Ine Canadian Fisherman
45 St. Alexander Street, - Montreal

## KHAKI OUTPUT NOW SURPASSES RECORDS

High Pressure Continues; Suitable Yarn Still Difficult to Obtain; Government is Pressing Manufactuerrs to Extreme

OUTPUT STILL INSUFFICIENT

Rumors that Government Was Contemplating Commandeering All Woollen Factories in West Riding for Production of Khaki—This Would Relieve Situation to a Very Negligible Extent, Say Corresp

(Special to Journal of Commerce.)

tion. Printing cloths show a little improvement chiefly in the commoner qualities, but curtailment of production in Burnley and district is still on a considerable scale. Certain manufacturers in Blackburn are quoted at 62½ per bag ex-track, and in a jobbing operatives have gone to the front, and a suggestion adopted. Operatives complain of the continuous overhas been made in certain official circles that woollen time. It is not only with regard to khaki that the workers must be exempted from recruiting until the pressure on manufacturers is insistent. French Army present pressure of work is, to some extent, at least, contracts for blue-grey cloth are almost going begging diminished. The need of further supplies of clothing and it is said that the French forces are for the armies is great, and these supplies cannot be produced quickly if further skilled labor is withdrawn closed down. Under the circumstances little or no atertain manufacturers in the West Riding during the wants are being supplied from stock only.

## PRINCE EOWARD ISLAND FIELD GROP RETURNS SATISFACTORY

Selling Cheap—Mixed Farming In: creasing—"Egg Circle" Plan.

Charlottetown, P.E.I., December 11.—The crop re-port for November has just been issued by the Pro-vincial Department of Agriculture. It success that hay was much more than an average crop, and grain has been good; wheat in general being excellent, Lit-the wheat, however, is sold now, most of it being used for home consumption. In some districts farmers are preparing to sow a larger acreage than usual. Oats were a heavy crop, except on the lower lying land, where they were injured considerably

from the mills. Sir George Askwith has interviewed tention is being paid to private customers, whose

## The . . "Canadian Fisherman"

Edited by F. WILLIAM WALLACE

A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*



The Only Magazine Representing This business of considerable volume has been placed with Massachusetts mills that declined to quote on foreign Particular Canadian Industry Which Has An Annual Value Of \$35,000,000.00

The "Canadian Fisherman" is Written for the Fish Trade and the Commercial Fishermen. It is Profusely Illustrated by Unique FEDERAL SUGAR REDUCES PRICE OF REFINED Photographs, and Specializes in Authoritive Articles from Expert Writers and Special Correspondents in the Fishing Ports.

The "Canadian Fisherman"

Subscription Price, \$1.00 per An num, to any place in Canada and United States

# HAPPENINGS IN THE

International League, it is Claimed, will not be in Existence Next Year

#### ART ROSS EXPULSION

Checker Tourney in Chicago in January Will Be Best Ever Held in America.

The McMahon brothers, in New York, have instituted a new rule that ought to insure the appearance of every man that signs to fight for them. Each boxer is compelled to post \$100 as an appearance forfeit. They have collected \$600 in this way for their the Minneapolis water powers with the Mankato and

patience. Some of them may be able to play to the power, and some provided the weather does not grow any milder.

29,500 horse-power.

The New York World publishes a story to the ef-

Art Ross, in a letter to President Emmett Quinn,

Sammy Lichtenhein has disposed of Outfielder work. Senno to New London of the Eastern Association.

Campi, Chavez, Monte Attell and Jimmy Carroll.

out of seven will prevail in 1915.

Wanderer Hockey Club's practice last evening.

The proposed rule to prevent the withdrawal Protective Committee, accepted that offer. of wavers once requetsed was tabled

part in the practice this evening at the Arena.

not get his price for the New York Americans.

entries have been received and the event will likely purpass any tourney ever held in America.

fering from pneumonia, is expected to-morrow.

Donald Smith, of the Canadiens, has refused to attach his signature to a contract. He disapproves of the terms offered him. But Manager Kennedy says they must be accepted or Smith will have to remain out of hockey.

Connie Mack, who is one of the heaviest stockholders in the Philadelphia Athletics, says there is little likelihood of his managing the New York's next

to act as arbitrator in matters of dispute between the who can play either comedy or drama with equal National Hockey Association and the Pacific Coast ease. "What's His Name?" will be shown Monday

trial by the Ottawa Hockey Ciub.

thrown open for skating.

LONG ISLAND LIGHTING CO. The Long Island Lighting Co. of Long Island, has increased its capital from \$300,000 to \$1,000,000

# **Quit Taking Chances**

ONTARIO & NOVA SCOTIA We Carry all the leading favorite brands of Canada's National Fruit at its very choicest.

SAMPLE BASKETS CHRISTMAS GIPTS

We have these brands in Barrels or Boxes tastefull packed -NORTHERN SPIES WAGNERS

KINGS RUSSETS and many other Drop in our Store right on St. James St.; always a pleasure to talk it over. Near McGill St., No. 238

DRIED FRUIT DEPARTMENT

and our Display includes
Figs. Dates, Muscatels, Sultanas and
Candied Peel
These are from the World's Best Markets direct to us.

C. GEE 238, St. James St. Phone Main 8308

#### \* NOTES ON PUBLIC UTILITIES

\*\*\*\*\*\* The opening of the Panama-California Exposition at San Diego in 1915 will mean increased bus the San Diego Consolidated Gas and Electric Company, a subsidiary of the Standard Gas and Electric mpany. Electrical requirements of the exposition will be in excess of 3,000 horse-power. The power is to be furnished by the San Diego Company, which installing a new 4,000 horse-power generator.

The up-State Public Service Commission of New tailway and Light Company for permission to issue \$250,000 of its 5 per cent. fifty-year consolidated trust mortgage bonds. The issue is to refund a like amount of underlying bonds of the Brush Electric Company which mature January 15 next. The bonds are not to be sold or exchanged on less than a 95 basis.

A 33-mile electrical transmission line, connecting opening bout at the Empire, which will bring together Cannon Falls water powers of the Consumers' Power Harry Gattle and Knockout Brown in the main bout.

Co. of Minnesota, has been placed in service. This line, which was constructed by the engineering de-The various curling clubs in the city are looking forward to the advent of ice with some small impatience. Some of them may be able to play to-morphisms. With 36,500 installed electrical horse-power and six steam stations, with a total of horse-power, and six steam stations, with a total of

feet that the International Baseball League is on its say, Ont., was unavoidably put out of business for about six hours following the shutting down of the torrential rainstorm. Much damage was done. power plant at Fenelon Falls on account of anchor takes exception to his expulsion from the National ice the other day. Every power plant on the Trent Hockey Association. He demands a reconsideration Canal was affected from the same cause and shut sold for \$950, the last previous sale being for \$850, down some time before Fenelon as well as being some hours later in clearing themselves again for

The Lehigh Traction Co., which announced over the Little Jimmy Fox, who claims the championship in signature of its treasurer a couple of weeks ago that 4 per cent. the featherweight ranks on the Coast, is anxious to it would be unable to pay the December 1 interest on make his bow before a New York audience. Jimmy its first mortgage 5 per cent. bonds, reversed its deis fast, but not a hitter. He holds decisions over cision and paid the interest coupons presented by the is dead. Bondholders' Protective Committee on presentation at Hazleton, Pa. This was after the committee, which represents a large majority of the bondholders, reship series. Best four fused to accept an offer on the part of Alvan Markle, the Straits of Magellan. the president of the company, to purchase the interest upons for his personal account, which would have Roberts and Odic Cleghorn were absentees from the made them a lien ahead of the principal of the bonds. Harbor, but were repulsed by fire from the English The June interest coupon has not fet been paid by forts. the company. President Markle offered to buy The National League, whose annual meeting has these coupons a couple of months ago, and most of been brought to a close, did little business of impor- the bondholders, including those represented by the

The Fresno Interurban Railway Company has been Ulrich, who the Wanderer Club secured from the authorized by the California Railroad Commission to state issue 2,125 shares of common stock at a par value of \$892,500,000. \$100; \$350,000 of its first mortgage 6 per cent. twentyfive year bonds, and \$350,000 of its 6 per cent; cumu-It is said that Billy Clymer is almost sure of the lative preferred stock. The common stock and bonds tment of manager provided Frakn Farrell does shall be issued at not less than 80 and shall be used for refunding share for share and bond for bond, 580 shares of stock and \$110,000 of bonds previously auth-The annual American checker tourney will begin orized by the Commission. The proceeds from the in Chicago on January 11, 1915. Already forty to fifty balance shall be used only as hereafter directed by the Commission. The \$350,000 of perferred stock is to be used for refunding the \$350,000 of the company's bonds in a manner to be hereafter provided. The A crisis in the condition of Capt. Johnny Evers, company proposes to construct a line from Fres of the Boston world's baseball champions, who is sufand another branch to the "Gould Colony," embracing a total mileage of twenty-six miles at a cost of \$17,-

### **NEWS OF THE PLAYHOUSES**

At the Imperial next week, one of filmdom's clevercharacter actors, Max Figman, will appear in Mr. J. A. Taylor, of this city, has been appointed seeing, and is one of the few in the "Silent shows" "What's His Name?" Mr. Figman is well worth while

Edmund Lamy, champion speed skater of the world, who resides at Saranac Like, is being given a by George M. Cohan, has been announced. It is "Helio! Broadway," and Mr. Cohan himself will ap-Pear in it. Associated with him as co-star will be farmer who was recently divorced from his sixth wife, The annual eight oared crew race between Oxford William Collier, and others including Louise Dresser, and Cambridge may be called off next year owing to Belle Blanche, Peggy Wood, Rozsika Dolly, Sydney the large number of absentees among the athletes of Jarvis, Lawrence Wheat, John Hendricks, Charles Dow Clarke, Martin Brown, James Cody, Tom Din gle, Jack Corcoran and others, together with a large The public will be given their first opporturity to chorus. "Hello! Broadway" will have its first pre enjoy a skate on the artificial ice sheet at the Arena this evening, when the big west-end rink will be time during Christmas week.

> Fred Stone, known in Montreal for many years in that he will have pictures of every show in which they have also magnificent warehou ne appears in futur.e

ew play after the first of the year and in the mean- visit. time she will appear in vaudeville in an English comedy drama "Drifting Apart." She has begun her engagement at the Colonial Theatre, New York.

Winthrop Ames has engaged A. E. Anson for his cents) per share on preferred stock, and 2 per cent. forthcoming production of the prize play, "Children (50 cents) per share on common stock.

Among the engagements for "The Girl of Girls" mpany are Alexander Clark, Charles Angelo, Ben Hendricks, Frank Pollock, Natalie Alt, Ollie Osbourne, Leola Lucy and Jeannette Thomas. Frank asked to vote \$100,000 towards the extension of the will be produced soon.

To-night's the Night" will be staged at one of the votes in the January elections. Shubert theatres Christmas week. Among the members of the company are the Hon. Helen Douglass RETURNS REFLECT EXCELLENT SITUATION. Scott-Montagu, daughter of Lord Montagu of Beau-Scott-Montagu, daughter of Lord Montagu of Beau-lieu, and Edith Hanbury, one of the famous English pany, Iron and steel merchants, of Glasgow, Scotland, China and Japan.

BIG SHOE ORDER

The Brown Shoe Company, St. Louis, reports an order from the United States Government for 200,000

New York, December 11.—Charles M. Schwab is expected home from Europe before the close of the year.

## A RICH, FRAGRANT TEA

Ceylon's Choicest Leat and Bud; the Finest the World Produces. SEALED PACKETS ONLY.

Black. Green and Mixed.

## GLEANED FROM MANY SOURCES

self, first leaving \$100 to pay his funeral expenses.

Fort de France, Martinique, was flooded during a

membership on the Chicago Stock Exchange was It is reported that the Allies have captured Roule

Congress Representative S. E. Payne, of New York, ask for names of United Kingdom importers, and

The cruiser Dresden, the only survivor of the German South Atlantic fleet, is reported trapped in

rman submarines attempted a raid on Dover

rway, decided that no peace prize shall be awarded this year.

The Nobel prize committee, sitting in Christia

The Russian Minister of Finance estimates the cos of the war to Russia for the first three months as W. L. O'Brien, Commissioner of Labor for Kansas

dependable farm hands "Rabbit" Maranville, shortstop of the Boston "Braves," sprained his right leg during a vaudeville

sketch at a theatre in Lewistown, Me. Albert D. Oppenehim, founder of Oppenheim, Collins & Co., a department store of New York, and own-Ottawa

The Chicago and Northwestern sells \$10,000,000 general mortgage 5 per cent. bonds to Kuhn, Loeb and

The American Cities Company declares its regular semi-annual dividend of 3 per cent. on the preferred

The Goodyear Tire and Rubber Company reports arnings for year ended October 31st, equal to more than 36 per cent. on common stock.

ual report seeks laws to control railway capitaliza-

Jesse Adams, a petty officer in the gunboat Tallahassee, shot and killed Anna Conway, of Philadelphia, when she refused to marry him. Adams then killed himself.

will marry Miss Dewitt, of Selma, Ohio, as a Christ-

### AN ATTRACTIVE CATALOGUE

A great aid to present buyers is the new catalogue published by Messrs. Mappin & Webb, the large jewellers and silversmiths. It is elaborately printed and iety of wares dealt in by the firm. It e tic moving-picture operator, and has been filming his tomers to select articles in the quiet of their own children, intending to keep the pictures for them until they grow up. He has arranged to film "Chin chin" at the Globe, New York, Saturday and says the Old Country, extending back over a century, and the world's big capitals. The Montreal establishment, which is a branch of the London house, is lo-"Watch Your Step" is now fairly launched in cated at the corner of Victoria and St. Catherine Sts., in their own building "The Mappin." Tastefully disthis Irving Berlin show are the Casties, Frank Tinposed throughout a beautiful store is a stock which
for beauty and variety embodies much that art can fashion, money buy, or nature contribute. The store Charles Frohman is to star Ethel Barrymore in a is known as "The big gift shop," and is worthy of a

### UNITED SHOE MACHINERY.

United Shoe Machinery Corporation has declared regular quarterly dividends of 11/2 per cent. (371/2) Both dividends are payable January 5, 1915, to stock of record December 15, 1914.

EXTENSION TO WATERWORKS.

Brantford, Ont., December 11.—Brantford has been Smithson will stage this new muscial piece, which waterworks plant, and the city council has given this matter two readings and it now passes to the voters, who will voice their opinion when they cast their

beauties, who has been showing ball room dances in that ten returns of the Board of Trade show that less than 4 per cent. of labor in the insured trades is out of work, the returns being actually better than a year ago. A very cheerful feeling prevails.

#### TRADE REPORTS

The following were among the inquiries relating to Canadian trade received at the Office of the High er for Canada, 17 Victoria Street, L.

An English firm manufacturing silk and real hai nets, plain nets, veilings, etc., ask for names of Can adian importers.

A Manchester firm desires to appoint a Canadia agent for the sale of umbrella cloths, sticks etc. A London manufacturer of shirts, pyjamas, et wishes to do business in Canada.

A North of England firm who are manufacturers

of machinery for making tin canister work such as food tins, paint and varnish tins, and petrol tins; and general tin-plate machinery, power presses, etc. are desirous of doing business in Canada.

colliery owners in the South Yorkshire and Staffordshire fields is open to act as agent for Canadian ship of Admiral Count von Spee's squadron to esc exporters of pit props.

A firm in the South of France ask to be placed in

puch with exporters of British Columbia fir used corneerd in the Straits of Magellan. as railway ties, and in freight car construction. A large market for Canadian magnesite is reported by a number of United Kingdom firms, who require William's health has con analyses and samples, together with quotations, c.i.f., Majesty's catarrh is relaxing and his temp British port. Calcined magnesia averaging 90 p.c. normal. to 94 p.c. is preferred, with not more than 2 p.c. to

3 p.c. silica, or 2 p.c. to 3 p.c. lin A Toronto correspondent asks for names of firms Council has ratified the bill empowering the Govern manufacturing stationery, office supplies and office ment to purchase the whole of the ensuing specialties.

A Toronto firm are desirous of importing from Great Britain lines of specialties and novelties, and would like to hear from manufacturers wishing to placed at the disposal of the Home Guard of Montdo Canadian business.

A correspondent at St. John, N.B., desires to get they are required. into touch with manufacturers in Great Britain of pencils and office sundries similar to lines previously imported from Germany

would like to hear from parties in Great Britain willing to co-operate with them in securing a A correspodnent at Edmonton, Alberta, is open to

undertake United Kingdom agencies

INTERNATIONAL POWER CO. INSOLVENT. Trenton, N.J., December 11.— Chancellor Walker other Hindus at Vancouver, have ecided the International Power Company is insol- Minister of Militia offering to raise a

ction issued against the company. A suitor for relief does not have to be a creditor to get relief the court held.

Henry W. Bull and other stockholders brought suit against the company, alleging mismanagement. A corporation having millions of dollars of stock in gian forces in Canada. other companies, which fails to pay dividends, is insolvent, according to the opinio

#### CANADIAN BANK CLEARINGS. Decreases in bank clearings the past week, tho

still in evidence, are not so heavy as they have been choosing a new leader upon the death at in recently. Here are the figures: Clearing Coronto ... ... 35.854,306

Winnipeg ... ... 30,172,834 13.417.471 ... 4,970,977 Quebec ... 3.144,987 St. John ... 1,593,617 Halifax ... 1,942,763

#### LABOR TROUBLE AVERTED.

Judge Mahaffey, of Bracebridge, Ont., acting as chairman of a Board of Conciliation, has, it is referred stock, but failed to declare a di ported, succeeded in averting labor trouble at the Miller Lake-O'Brien Mine at Gowganda. A proposed reduction of wages was the chief trou- four preceding semi-ann ble. There were also charges of discrimination against rate of 1½ per cent. semi-

officers of the mine

TOLD IN BRIEF Cruiser Nurnberg has been Sunk

and the Dresden has Been Bottled up

HINDUS OFFER COMPANY Major William Rodden Has Been Appointed Officer

Commanding His Majesty King Albert's Belgian Forces in Canada, A Sheffield correspondent stated to be in touch with has been sunk, while despatches from Buenos Ai state that the German cruiser Dresden, the only warafter the battle with the British squadron under the and of Admiral Sir Frederick Sturdee, has been

According to a despatch from Amsterdam, Empere

It is announced from Sydney that the Legislativ crop of New South Wales at five shiii

real. They will be used for mobilization purp

The British ambassador to the United States Cecil Arthur Spring Rice, called on Secretary Bryan yesterday to inform him of information received that nissionaries at Beirut and other points in Asia Mine may be held as hostages.

Lieutenant-General Sir James Wolfe Murray been appointed chief of the Imperial General Staff in uccession to the late General Sir Charles De

vent, and that a receiver should be appointed, and an dus in British Columbia

the Victoria Rifles, has been appointed to a positi unique in the history of the Canadian Militia, that of officer commanding His Majesty Kir America

Smith, president of the reorganized church of t Latter Day Saints, designating as hi years had presided over the organiz-\$13,052,446 president is 37 years old.

ers to whom the board of governors of the Univer 222.821 sity of Toronto gave "leave of absence" on full sa 33,256 ary, has resigned from the university staff.

cent, was declared on the comm

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STANDS FOR

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Quality and "The Alligator" are Synonymous



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Vol.XXIX. No. 186

THE MOLSONS

RITZ-CARLTO

Luncheon, \$1.25

Dinner, \$ Suppers from 9 till 12 p.m.

\*\*\*\*\* THE DOMINION SAV INVESTMENT SOC

Music by Lignante's Celebrated Orche

DOMINION SAVINGS BUILDING

NATHANI Managing SCOTS ARE "SKIRTED DEV

December 12,-"Skirted Devil ame which the German soldiers have conf e Scotch soldiers at Ypres, according to rman troops in the Military Hospitals The fury of the attacks of the Royal Sco liers and the kilts of the Highlanders gave

POWERFUL GERMAN BASE IS DESTROYED BY London, December 12.—The great Gottorp 1

t Kiel, the powerful German naval base, ha troyed by fire, according to despatch from

ttorp barracks are about 25 miles est of Kiel on an island which lies between Schlei and Burg See. The old ducal Schlos rp is the main building of these barracks.

BANQUET TO "LARRY" GRE

cessful banquet was tendered Mi

ene last evening by the Publicity Association ision was that "Larry," as Mr. Greene is kn ving his work as advertising manager for win-Williams, to go to the well-known tobacco of Tucketts, Ltd., of Hamilton, Ont. The affa uite informal but was made notable by the pr prominent Toronto newspap eeches were made by various admirers of eene, including Mr. Weston Wrigley, vice dent of the Commercial Press, Toronto, and blin, advertising manager of the Canadian tryman, also of Toronto. The speech of the e was made by Mr. E. T. Sayers, known as "To e town over. He, in passing, presented Mr. ( with a nice fountain pen, on behalf of the clurought down the house" with a limerick regr Tuckets and buckets and Greene and seen.' ing all the ethics of good English, but at the time paying a tribute to Mr. Greene's popularity eene replied felicitiously, and was assured the was really a daisy and a good fellow. All th were used, such as "Wh al's loss is Hamilton's gain," "Hoped his hok would not end in smoke,' 'etc., yet no fa occurred. The whole event was well handled, Mr. Mueller, of Gagnier's Limited, and his ass amittee, deserve the highest credit.

CHICAGO SURFACE TRACTIONS. Chicago, December 12.—Chicago Surface Lines, vember earnings decreased 1 to 2 per cent. This cal year to date is behind less than 1 per cent.

UNITED GAS IMPROVEMENT. ladelphia, December 12.—The United Gas ment Co. has declared the regular quar lividend of 2 p.c. payable January 15, to stoc

"At the Gift

Gifts of

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