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1839

THE CANADIAN

JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 50. No. 24.
NEW SERIES.

MONTREAL, FRIDAY, JUNE 15, 1900.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE SON & CO.,
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We have never shown a more extensive
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Wholesale and Retail.

PREPARE FOR THE FALL.

THE best way to prepare for the fall
trade is to wait until you see our
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the best line we ever put out for the
DRUGGIST, TOY MAN,
FANCY GOODS MAN, CROCKERY MAN,
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OR THE GENERAL STOREKEEPER,
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SPECIAL PRIZE,
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AT ATLANTA, 1895.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund. - 7,000,000.00
Undivided Profits, - 1,427,180.80

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Rt. Hon. Lord Strathcona and Mount Royal, G.O.M.C., President.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., Ed. B. Greenshields, Esq.
Sir Wm. O. Macdonald, R. B. Angus, Esq.
A. F. Gault, Esq., James Ross, Esq., R. G. Reid, Esq.

E. S. CLOUSTON, General Manager.

A. Macnider, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
F. W. Taylor, Asst. Insp. James Aird, Sec.

BRANCHES IN CANADA:

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Saigneura St. Branch.
Point St. Charles Branch.
Almonte, Ont. Perth, Ont. Amherst, N. S.
Belleville, Peterboro, Halifax, N.S.
Brantford, Picton, Sydney, N.S.
Brockville, Sarnia, Calgary, Alta.
Chatham, Stratford, Lethbridge, Alta.
Cornwall, St. Mary's, Regina, Ass.
Deseronto, Toronto, Winnipeg, Man.
Ft. William, Yonge st. br. Greenwood, B.C.
Goderich, Wallaceburg, Nelson, B.C.
Guelph, Montreal, Que. New Denver, B.C.
Hamilton, Quebec, New Westmin-
Kingston, Chatham, N.B., ter, B.C.
Lindsay, Fredericton, N.B., Rossland, B.C.
London, Moncton, N.B., Vancouver, B.C.
Ottawa, St. John, N.B., Vernon, B.C.
Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Hebden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.
The Bank of New York, N.B.A.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—The State Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 20th April, 1900.

The Bank of Toronto.

DIVIDEND No 88.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. for the current half-year, being at the rate of TEN PER CENT. per annum, upon the Paid-up Capital of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after Friday, the FIFTH DAY OF JUNE next.

The Transfer Books will be closed from the Seventeenth to the Thirty-first day of May, both days included.

THE ANNUAL GENERAL MEETING of Shareholders will be held at the Banking House of the Institution on Wednesday, the Twentieth day of June next. The chair to be taken at noon.

By order of the Board,

(Signed)

D. COULSON,

General Manager.

The Bank of Toronto, Toronto, 23rd April, 1900.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1858.

Incorporated by Royal Charter in 1840.

Paid-up Capital, \$1,000,000.00
Reserve Fund, 325,000.00
London Office, 8 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare,
John James Cater, H. J. B. Kendall,
Gaspard Farrer, Frederic Lubbock,
Henry R. Farrer, John Paton,
Richard H. Glyn, George D. Whatman,

Secretary, A. G. Wallis.

Head Office in Canada - St. James st., Montreal.

H. STIKEMAN, General Manager.

J. ELMSTLY, Inspector.

BRANCHES IN CANADA:

London, Ont. Halifax, N.S. Ashcroft, B. C.
Brantford, Sydney, C.B. Atlin,
Hamilton, St. John, N.B. Bennett,
Toronto, Fredericton, Greenwood,
Kingston, Yukon District, Victoria,
Midland, Dawson City, Vancouver,
Ottawa, Winnipeg, Man. Rossland,
Montreal, Que. Brandon, Kalo,
Quebec,

DRAFTS ON SOUTH AFRICA MAY BE OBTAINED AT THE BANK'S BRANCHES.

Agents in the United States:

New York, (62 Wall St.) W. Lawson and J. O. Welsh, Agents.
San Francisco, (120 Sansome Street), H. M. J. McMichael and J. R. Ambrose, Agents.
London Bankers—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,955,000
Res Fund, 1,625,000

BOARD OF DIRECTORS:

Wm. Molson Macpherson, President.
S. H. Ewing, Vice-President.
W. M. Ramsay, Samuel Finley,
Henry Archibald, J. P. Cleghorn,
H. Markland Molson.

JAMES ELLIOT, Gen. Manager.

A. D. Durnford, Chief Inspector and Superintendent of Branches; W. H. Draper, Inspector.
H. Lockwood, W. W. L. Chipman, Asst. Inspectors.

BRANCHES.

Alvinston, Ont. Meaford, Ont. St. Thomas, Ont.
Aylmer, Montreal, P.Q. Sorel, P.Q.
Montreal, St. Catherine St. Branch.
Brockville, Morrisburg, Ont. Toronto, Ont.
Calgary, Alberta. Norwich, Toronto, Jc.
Chesterville, Ont. Ottawa, Trenton,
Clinton, Owen Sound, Valleyfield, Que.
Exeter, Port Arthur, Vancouver, B.C.
Fraserville, Que. Quebec, P.Q. Victoria, B.C.
Hamilton, Ont. Revelstoke, Victoriaville, Q.
Hensall, Station, B.C. Waterloo, Ont.
Kingsville, Ridgetown, Ont. Winnipeg, Man.
Knowlton, Que. Simcoe, Woodstock, Ont.
London, Ont. Smiths Falls, Ont.

AGENTS IN CANADA.

British Columbia—Bank of British Columbia.
Manitoba and North-West—Imperial Bank of Canada.
New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
Quebec—Eastern Townships Bank.

IN EUROPE.

London—Parr's Bank, Ltd.; Chaplin, Milne, Gronfell & Co., Ltd.
Liverpool—The Bank of Liverpool, Limited.
Cork—Munster and Leinster Bank, Ltd.
France, Paris—Societe Generale, Credit Lyonnais.
Germany, Berlin—Deutsche Bank.
Germany, Hamburg—Hesse, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers.

IN UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; The Morton Trust Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co.; Philadelphia—Corn Exchange National Bank; First National Bank; Philadelphia National Bank; Fourth Street National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF HALIFAX.

Capital Paid-up, \$1,000,000
Reserve Fund, 1,700,000

BOARD OF DIRECTORS:

Thos. E. Kenny, President.
Thomas Ritchie, Vice-President.
M. Dwyer, Wiley Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, D. M. Stewart, Inspectors.

Antigonish, N.S. Montreal, Westmount.
Athol, B.C. Nanaimo, B.C.
Bathurst, N.B. Nelson, B.C.
Bennett, B.C. Newcastle, N.B.
Bridgewater, N.S. Ottawa, Ont.
Charlottetown, P.E.I. Picton, N.S.
Dorchester, N.B. Fort Hawkesbury, N.S.
Fredericton, N.B. Rossland, B.C.
Grand Forks, B.C. Sackville, N.B.
Guyabaro, N.S. St. John, N.B.
Halifax, N.S. Shubenscade, N.S.
Kingston, N.B. St. John's, Nfld.
Londonderry, N.S. Summerside, P.E.I.
Louisburg, C.B. Sydney, N.S.
Lunenburg, N.S. Turo, N.S.
Maitland, N.S. Vancouver, B.C.
Moncton, N.B. Vancouver, First End, B.C.
Montreal, Que. Victoria, B.C.
Montreal, West End Weymouth, N.S.
Woodstock, N.B.

Agencies in Havana, Cuba; New York, N.Y.; and Republic, Washington.

CORRESPONDENTS:

New York, Chase National Bank. Boston, National Shawmut Bank. San Francisco, First National Bank. Chicago, America National Bank. Spokane, Exchange National Bank. Seattle, First National Bank. China and Japan, Hong Kong and Shanghai Banking Corporation. Great Britain, Bank of Scotland. France, Credit Lyonnais. Germany, Deutsche Bank. Spain, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

ST. STEPHEN'S BANK.

Incorporated 1886.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 45,000

F. H. TODD, President.

J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid up, 388,230
Reserve, 128,000

BOARD OF DIRECTORS:

John Cowan, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. E. Allan, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Patterson, Esq.

T. H. McMillan, Cashier.

BRANCHES—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont., Tavistock, Ont. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000
Reserve Fund, 200,000
Profit and Loss Account, 17,657

HEAD OFFICE: TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. Aikins,
D. Ulyot, Esq., J. Hallam, Esq., R. D. Perry, Esq.,
C. McGILL, General Manager.

BRANCHES:

Alliston, Fort William, Ottawa,
Aurora, Kingston, Peterboro',
Bowmanville, Lindsay, Port Arthur,
Buckingham, Q., Montreal, Sudbury,
Corawall, Mount Forest, Tweed,
Newmarket,
Scott & Wellington Streets.
Toronto: Queen & Portland
Yonge & Richmond "
AGENTS.

London, Eng.—Parr's Bank (Ltd.).
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the Agents of the Bank of Montreal.
Boston—Elliot National Bank.

The Chartered Banks.

The Canadian Bank of Commerce

DIVIDEND No 66.

NOTICE is hereby given that a DIVIDEND OF THREE AND ONE-HALF PER CENT upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches On and after

FRIDAY, the 1st day of June next.

The Transfer Books will be closed from the 17th of May to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Banking House, in Toronto, on

TUESDAY, the 19th day of June next.

The chair will be taken at twelve o'clock. By order of the Board.

J. H. PLUMMER, Assistant General Manager.

Toronto, April 24th, 1900.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital .. \$1,000,000
Capital Paid Up .. 1,000,000
Reserve Fund, .. 150,000

Board of Directors:

C. D. WARREN, Esq. President.
John Dryden, Esq. Vice-President.
W. J. THOMAS, Esq. C. KLOEFFER, Esq. M.P. Guelph.
J. H. BEATTY, Esq., of Thorold. Geo. H. TUCKERT, Esq., Hamilton.

Head Office, Toronto. General Manager, J. A. M. ALLEY, Inspector.

BRANCHES:

Arthur, Ont., Ingersoll, Sarnia, Ayrmer, Leamington, Strathroy, Drayton, Newcastle, St. Mary's, Dutton, North Bay, Sturgeon Falls, Elmira, Orillia, Sndbury, Glenora, Port Hope, Tilsonburg, Guelph, Ridgetown, Windsor, Hamilton.

BANKERS

Great Britain—The National Bank of Scotland
New York—The American Exchange Nat. Bank
Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,485,870.
Reserve Fund, 635,000.

DIRECTORS.

F. X. ST. CHARLES, President.
R. BICKERDIKE, M.P.P. Vice-Pres.
Chs. Chaput, Hon. J. D. Rolland, J. A. Vaillancourt, M. J. A. FRENDENGAET, Manager
C. A. GIROUX, Assistant Manager
O. E. DORAIS, Inspector

Head Office, Montreal.

BRANCHES—Joliette, P.Q.; Louisville, P.Q.; Quebec, borel, P.Q.; Sherbrooke, P.Q.; Three Rivers, P.Q.; Valleyfield, P.Q.; Vankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1393 St. Catherine St. E.; 1766 St. Catherine St. C.; 2204 Notre Dame St. W.
CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited); Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Paris, France—Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Société Générale, Brussels—Belgium—Credit Lyonnais, Vienna, Austria—Banque Imperiale-Royale Priv. des Pays Autrichiens; Berlin, Germany—Deutsche Bank, New York—National City Bank, National Park Bank, Importers' and Traders' National Bank, Messrs. Ladenburg, Thalmann & Co., and M. M. Heidebach, Ickelheimer & Co. Merchants National Bk. of N. Y., Boston—National Bank of Redemption, Third National Bank, Chicago—National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

Bank of Hamilton.

NOTICE is hereby given that a dividend of four per cent on the paid up capita. stock of the Bank, for the half year ending 31st May, has this day been declared and that the same will be payable at the bank and its branches on and after 1st June.

The transfer books will be closed from the 16th to the 31st May both inclusive

The Annual Meeting of the shareholders will be held at the head office of the bank, in the city of Hamilton, on MONDAY, 18th JUNE, at twelve o'clock noon.

By order of the Directors,

J. TURNBULL,

Cashier.

HAMILTON, 25th April, 1900.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up..... 1,500,000
Reserve Fund..... 900,000

BOARD OF DIRECTORS:

R. W. HENEKER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, H. B. Brown,
N. W. Thomas, J. S. Mitchell, G. Stevens,
C. H. Kathaa,

HEAD OFFICE, SHERBROOKE, Que.

Wm. FARWELL, General Manager.
Branches—Bedford, Coaticook, Cowansville, Granby, Huntingdon, Magog, Ormstown, Richmond, Stanstead, St. Hyacinthe, Waterloo, Grand Forks, B. C.

CORRESPONDENTS:

Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

THE DOMINION BANK

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

DIRECTORS:

Hon. Sir FRANK SMITH, President.
E. B. OSLER, Vice-President.
Wm. Ince, Timothy Eaton, W. R. Brock,
A. W. Austin, Willmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Huntsville, Lindsay, Napane, Oshawa, Orillia, Seaford, Uxbridge, Whitby, Toronto, Queen St. W. cor. Eather: Dundas St., cor. Queen; Spadina Ave. cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts; Montreal, Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
T. G. BROUGH, Gen. Manager.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund, 700,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allan, Fred. Wyld,
T. R. Wood, A. J. Somerville

AGENCIES.

Allen Craig, Cannington, Kingston,
Howmanville, Chatham, Markham,
Brantford, Colborne, Parkdale, Toronto
Bradford, Durham, Picton
Brighton, Forest, Richmond Hill,
Brussels, Harriston, Stouffville,
Campbellford.

BANKERS.

New York—Importers and Traders National Bank
Montreal—Can. Bank of Commerce
London, England—National Bank of Scotland.
All banking business promptly attended to. Correspondence solicited.
GEO. P. REID, General Manager.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital subscribed \$1,994,900
Capital paid up \$1,731,030
Rest, \$1,403,970

DIRECTORS:

CHARLES MAGEE, President,
GEORGE HAY, Esq., Vice-President
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Hay, Charles Magee.

Branches—Alexandria, Annapolis, Avonmore, Bracebridge, Carleton Place, Dauphin, M., Hawkesbury, Keewatin, Kempville, Lachine, Lanark, Mattawa, Parry Sound, Pembroke, Port la Prairie, Man., Bank St., Rideau St., Ottawa; Rat Portage, Renfrew, Smith's Falls, Toronto, Vankleek Hill, Ont.; Winnipeg, Man.; Montreal, Que.; Hull, Que.
GEO. BURN, General Manager.
D. M. FINNIE, Local Manager

The Chartered Banks.

UNION BANK OF CANADA

Capital Paid-up, \$2,000,000
Rest, 450,000

HEAD OFFICE, QUEBEC

Board of Directors.

ANDREW THOMSON, Esq. President.
JAMES KING, Esq., M.P.P. Vice-President.
D.O. Thomson, Esq. E. J. Hale, Esq.
Ed. Giroux, Esq. Hon. John Sharples.
Wm. Price, Esq.

E. E. Webb, Gen. Manager
J. G. Billett, Inspector
F. W. S. Crispo, Asst. Inspector

Branches:

Alexandria, Ont. Indian Hd., N.W.T. Pincher Creek,
Boisevain, Man. Killarney, Man. N.W.T.
Calgary, N.W.T. Lethbridge, N.W.T. Quebec, N.W.T.
Carberry, Man. Macleod, N.W.T. do St. Louis St.
Carleton Place, O. Manitou, Man. Regina, N.W.T.
Carman, Man. Merrickville, Ont. Shelburne, Ont.
Crystal City, M. Melita, Man. Smith's Falls, O.
Deloraine, Man. Minnedosa, Man. Souris, Man.
Glenboro, Man. Montreal, Que. Toronto, Ont.
Gretna, Man. Moosomin, N.W.T. Virden, Man.
Hamiota, Man. Moose Jaw, N.W.T. Wawana, Man.
Hartney, Man. Morden, Man. Warton, Man.
Hastings, Ont. Neepawa, Man. Winchester, Ont.
Holland, Man. Norwood, Ont. Winnipeg, Man.
Yorkton, N.W.T.

Foreign Agents:

London, Parr's Bank, Limited
Liverpool, do do
New York, National Park Bank,
Minneapolis, National Bank of Commerce,
St. Paul, St. Paul National Bank,
Great Falls, Mont. First National Bank,
Chicago, Ill. Commercial National Bank,
Buffalo, N.Y. The City National Bank,
Detroit, Mich., First National Bank

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC
Founded 1818. Incorporated 1832.

CAPITAL AUTHORIZED \$3,000,000
PAID-UP 2,500,000
REST 700,000

DIRECTORS:

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F. Billingsley,
THOMAS McDUGALL, Gen. Manager.

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do Upper Town. Thorold, Ont.
do St. Roch. Three Rivers, Que.
Montreal, St. James St. Toronto, Ont.
do St. Catherine St. E. St. George, Beauce, Q.
Ottawa, Ont. St. Henry, Que.
Thetford Mines, Que. Victoriaville, Que.

Agents:

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Boston, National Bk. of the Republic.
New York, U.S.A. Agts. Bk. of Brit. North Amer.
do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 375,000

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C. W. ANDERSON, Vice-President.
JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE,
H. N. WALLACE, Cashier,
A. ALLAN, Inspector.

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New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank London, England—Parr's Bank, Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1832.

Capital Paid-up, \$1,828,200.00
Reserve Fund, 2,243,630.86

Head Office, HALIFAX, N.S.

DIRECTORS.

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CHARLES ARCHIBALD, Vice-President
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General Office, TORONTO, Ont.

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D. WATERS, Chief Insp'r. G. S. SANDERSON, Insp'r.

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In P. E. Island—Charlottetown and Summerside, In Quebec—Montreal and Paspébiac
In Ontario—Almonte, Arnprior, Berlin, Toronto, In Manitoba—Winnipeg.
In Newfoundland—St. John's and Harbor Grace.
In West Indies—Kingston, Jamaica.
In United States—Boston, Mass.: Calais, Maine; Chicago, Ill.

The Chartered Banks.

Imperial Bank of Canada.

DIVIDEND No. 50.

Notice is hereby given that a dividend at the rate of four and one-half per cent. and a Bonus at the rate of one half of one per cent. upon the paid-up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches on and after Friday, the

First Day of June next.

The transfer books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank on Wednesday, the 30th of June next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE,

General Manager.

Toronto, April 26th, 1900.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,300,000
Res., 201,000

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Montreal, Chicoutimi, P.Q., Roberval, P.Q., Sherbrooke, P.Q., St. Hyacinthe, P.Q., Joliette, P.Q., St. Johns, P.Q., Murray Bay, P.Q., Rimouski, P.Q., Montmagny, P.Q., Fraserville, P.Q.

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Prompt attention given to collections. Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,500,000
Capital Paid up, 550,000
Res., 350,000

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Dartmouth, N.S., J. W. Ryan, "
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Kentville, N.S., N. R. Burrows, Act. Mgr.
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St. Peters, C.B., H. W. Julian, "
Sydney, C.B., J. D. Leavitt, "
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Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
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Surplus, 291,000

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" St. Henry, Victoriaville, P.Q.
" St. Jean Bte, Ottawa, Ont.
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Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.
For further particulars address the Manager.

The Dominion Savings & Investment Society

London, Canada.
Capital Subscribed, \$1,000,000
Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
NATHANIEL MILLS, Manager.

THE HAMILTON Provident and Loan Society

Dividend No. 53.

Notice is hereby given that a dividend of THREE per cent. upon the paid up capital stock of the Society, has been declared for the half-year ending 30th June, 1900, and that the same will be payable at the Society's head office, Hamilton, Ont., on and after

TUESDAY, THE 3RD DAY OF JULY, 1900

The Transfer Books will be closed from the 15th to the 3th June, both days inclusive.

By order of the Board, C. FERRIE, Treasurer.
21st May, 1900.

Oceanic Steamships.

ALLAN LINE

ST. LAWRENCE ROUTE.

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NEW STEAMERS.

S.S. Bavarian, 10,375 tons, Twin Screws
S.S. Tunisian, 10,500 tons, Twin Screws
Sicilian, 8,000 tons, Corinthian, 8,000 tons.

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10 May, Tunisian (new) 26 May, 9 a.m., 26 May, 6 p.m.
17 " Numidian, 2 June, 9 a.m., 2 June, 6 p.m.
24 " Corinthian (new) 9 " 9 a.m., 9 " 6 p.m.
31 " Parisian, 16 " 9 a.m., 16 " 6 p.m.
14 June Tunisian (new) 30 " 4 a.m., 30 " 2 p.m.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$52.50 and upwards. A reduction is made on Round Trip Tickets.

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From New Pier foot of W. 21st Street, New York From Glasgow, Steamships, New York.

10 May, State of Nebraska, 26 May, 9 a.m.
24 " Laurentian, 9 June, 9 a.m.
31 " Sardinian, 16 " 12.30 p.m.

Rates: First Cabin, \$50 to \$75 Single, \$95 to \$142.50 Return. Second Cabin, \$30 Single, \$60 Return. Steerage to Glasgow, Belfast or Londonderry \$23.50

Outfit for Steerage passengers furnished free. The Steamers employed on these services are not surpassed for accommodation for all classes of passengers. For further information apply to

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....MONTREAL....

Capital Subscribed, \$500,000 00
Capital Paid Up, \$250,000 00

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Bankers—The Bank of Montreal.

The Company is authorized to act as Trustee, Executor, Assignee, etc., to manage estates, to countersign and issue bonds, to act as judicial surety-security in Appeal, etc., and as Transfer Agent and Registrar of Shares; and to accept any Financial Agency.

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Toronto, Ont.

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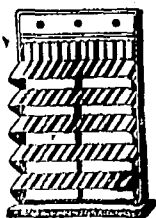
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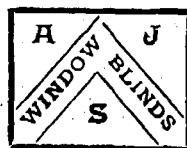
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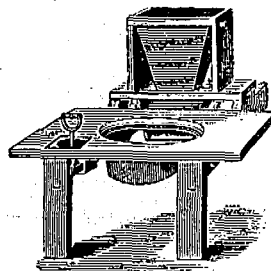
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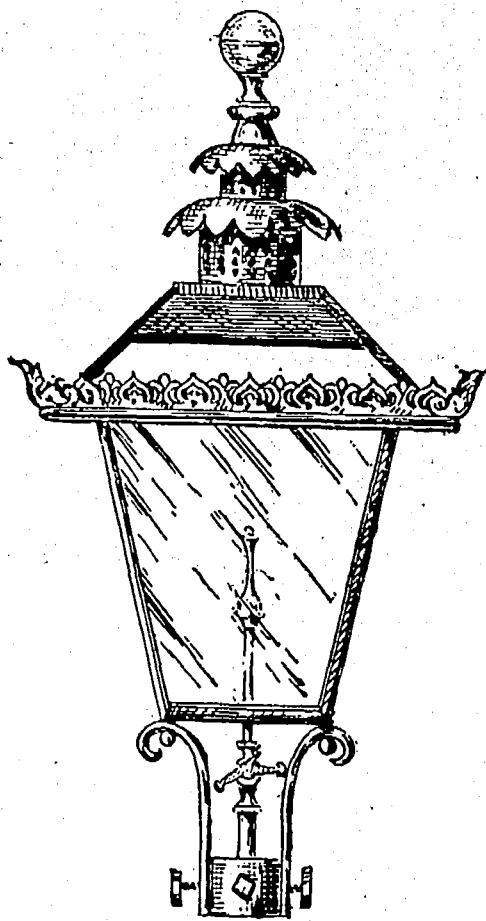
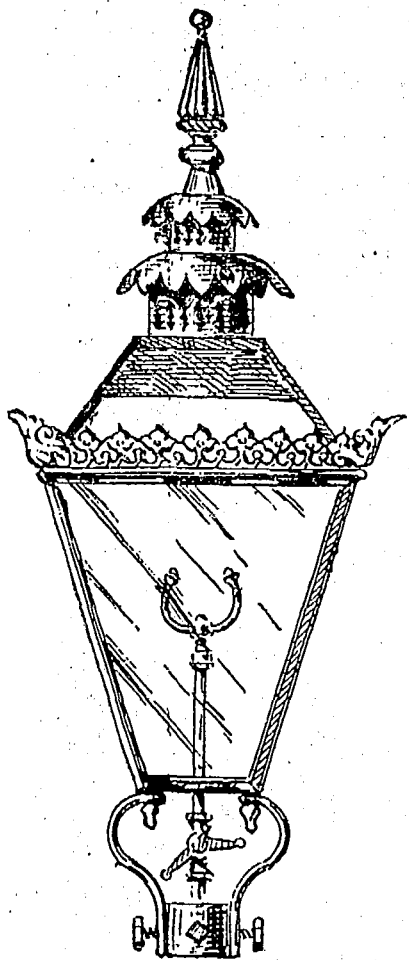
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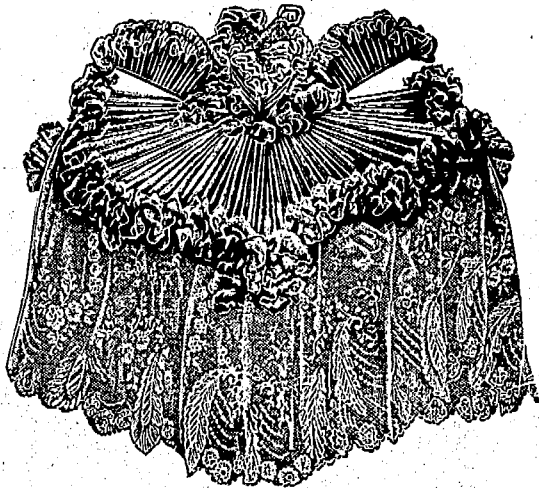
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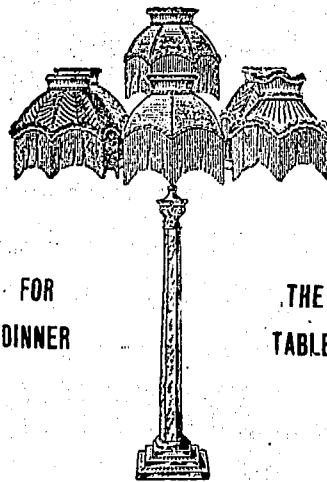
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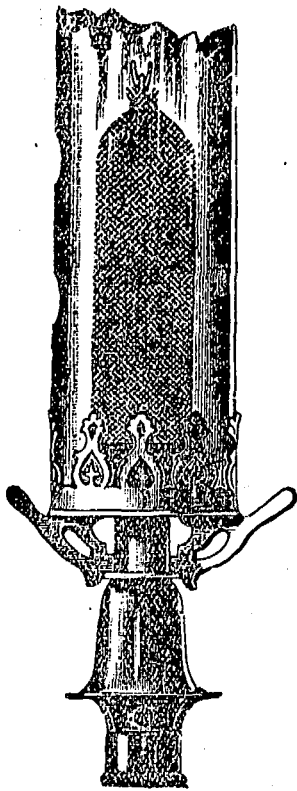
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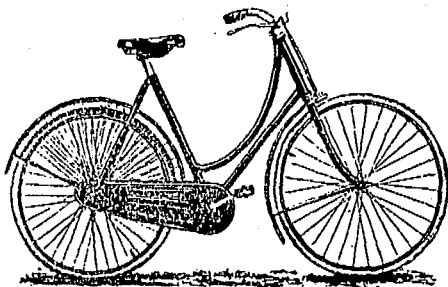
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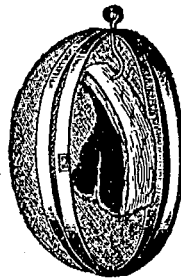
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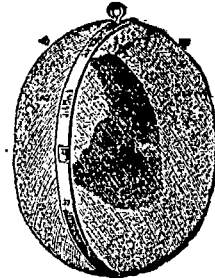
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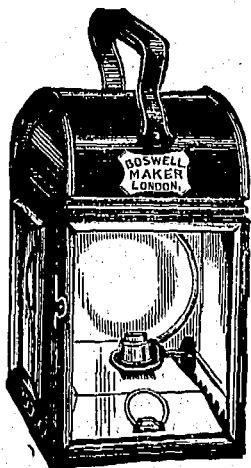
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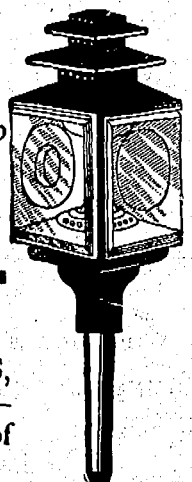
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British American Fire and Marine....	15,000	3 1/4-6mos.	350	\$50	110
Canada Life.....	2,500	5-6mos.	400	50
Confederation Life.....	10,000	7 1/4 6mos.	100	10
Western Assurance.....	25,000	5-6mos.	40	20	141
Guarantee Co. of North America.....	13,372	6	50	50

BRITISH AND FOREIGN.—Quotations on the London Market. June 2, 1900, Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	10	10 1/2
Atlas.....	24,000	24 p.s.	50	6	£26	£27
British and Foreign Marine.....	67,000	25	20	4	20 1/2	21 1/2
Caledonian.....	21,500	12s. p.s.	25	5	5	36 7-1
Commercial U. Fire, Life and Marine.....	50,000	27 1/2	50	5	42 1/2	43 1/2
Guardian Fire and Life.....	200,000	9	10	5	9 1/2	10 1/2
Imperial Fire.....	50,000	25	20	5	25	26
Lancashire Fire.....	136,493	5	20	2	2 1/2	3 1/2
Lion Fire.....	100,000	8	3 1/2	1 1/2	1 1/2	2 1/2
London and Lancashire Fire.....	85,100	22	25	2 1/2	17	17 1/2
London Assurance Corporation.....	35,862	20	25	12 1/2	52	55
London & Lancashire Life.....	10,000	10	10	2	7 1/2	8
Liv. & Lon. & Globe Fire and Life.....	891,752	90	St.	2	46 1/2	47 1/2
Northern Fire and Life.....	30,000	*22 1/2	100	10	75	77
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6 1/2	37	38
Norwich Union Fire.....	11,000	*33 1/2	100	12	119	122
Phoenix Fire.....	53,776	35	50	5	£37	£38
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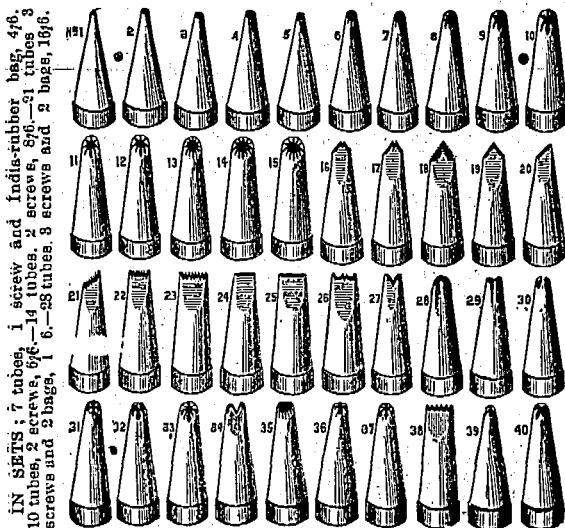
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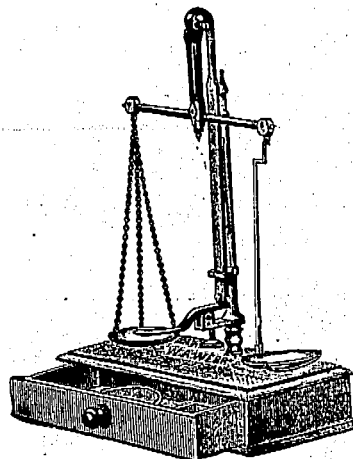
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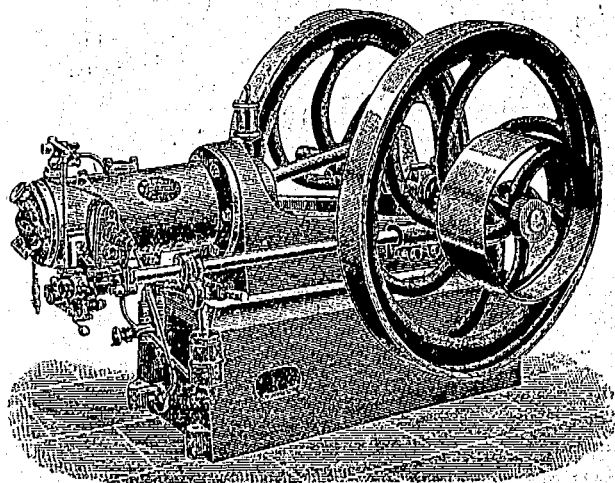


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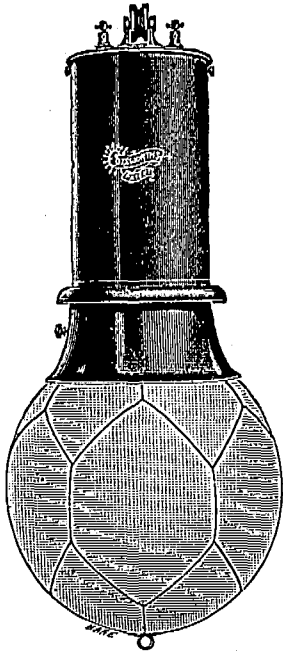
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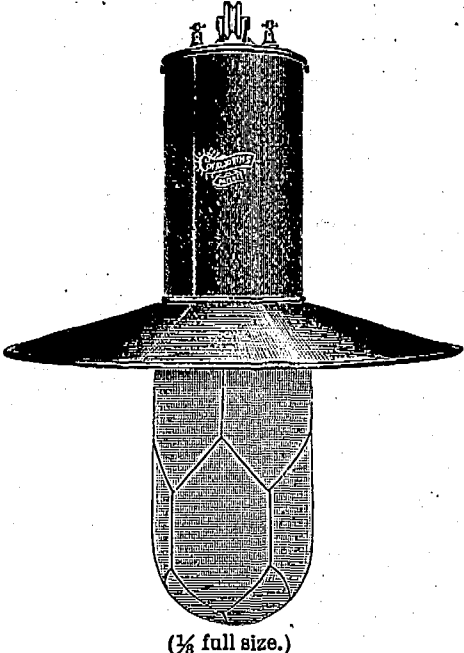


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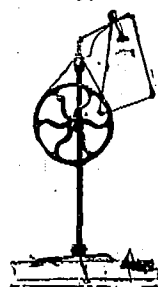
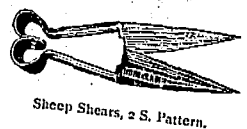
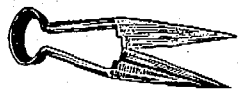
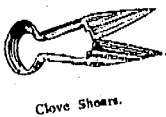
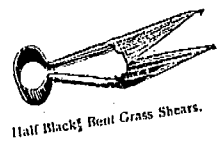
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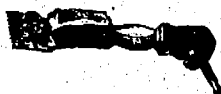


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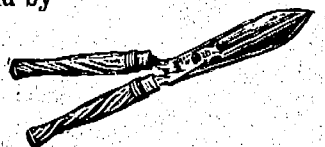
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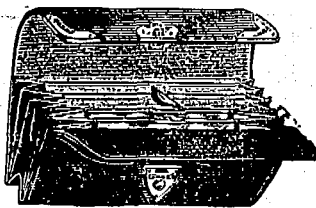
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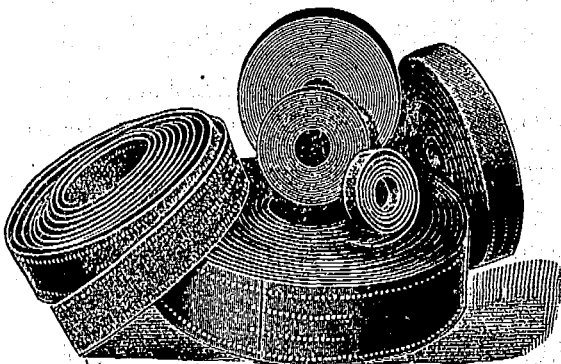
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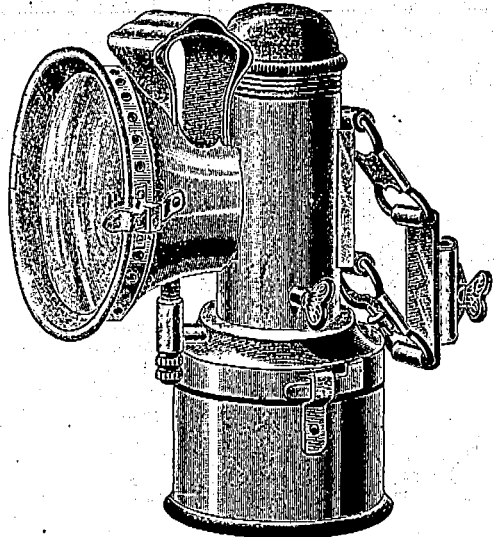
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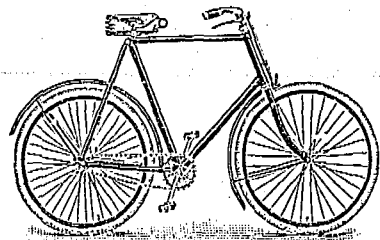
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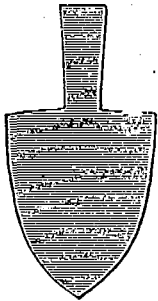
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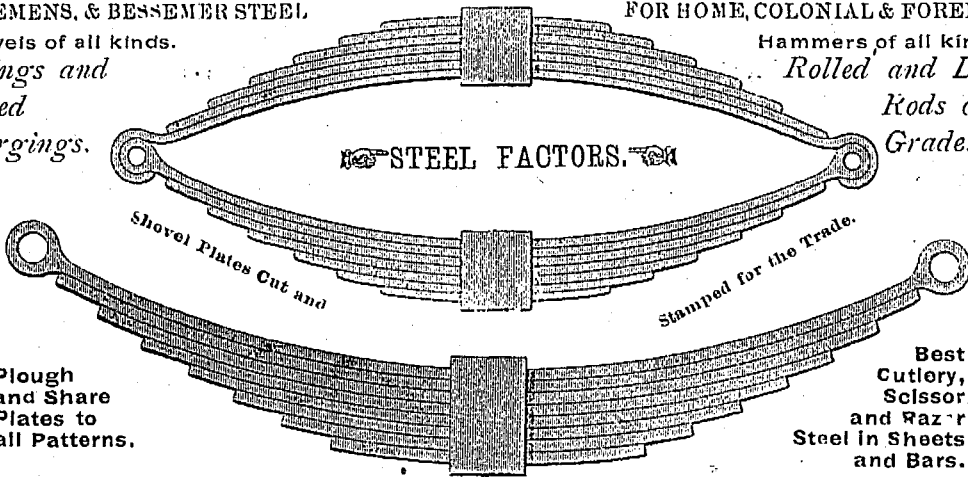
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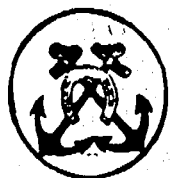
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Beavers, Fine Dress Worstedes, &c.

M. De SAXE & SON, London, Eng.,
Umbrellas, Sunshades, Parasols, &c.

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Leading Manufacturers, &c.



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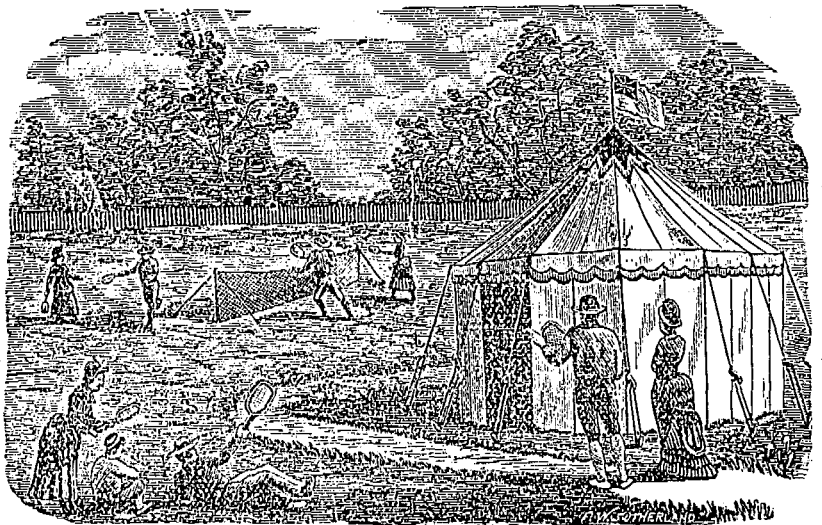
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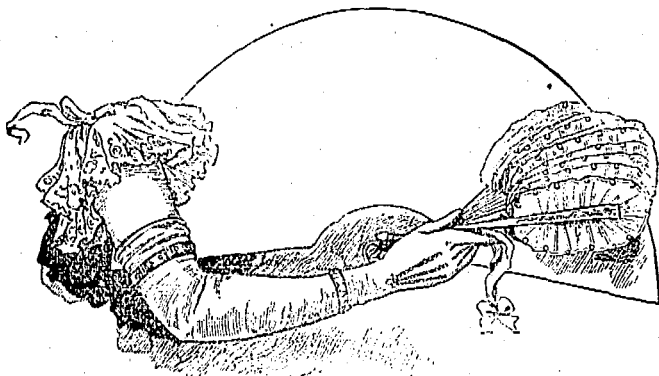
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Quality Considered, no Goods are priced so low, and for fit, finish, and elegance, they're considered "all the go."

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Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angoras, Yarns, &c.

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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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It will tone up your system, and restore the appetite.

JUST WHAT YOU NEED THIS SPRING.

The best cure for Debility.

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Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Retail druggists of Toronto have formed a drug section of the Toronto branch of the Retail Merchants' Association of Canada.

—Serious damage by caterpillars is being done apple and other fruit trees in Wentworth and adjacent counties in Western Ontario. Spraying is freely resorted to.

Crops in British Columbia are reported excellent, plenty rain having fallen. In Manitoba and the North-West more rain is needed, though the grain, so far, looks splendid.

—Insurance for the bicyclist is now in order. The National Executive Committee of the League of American Wheelmen has made arrangements with one of the strongest insurance companies in the United States, whereby league members will receive a new benefit of such marked value that it alone will be a great inducement to join the organization. The scheme provides for the insurance of a policy that will pay an indemnity of \$1,000 in case of death, and of \$5 a week for five weeks in case of a mishap that temporarily disables. The terms made by the league will enable it to supply the policies at 30 cents apiece, which amount will continue them in force for a year. The policies will be issued to league members only.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

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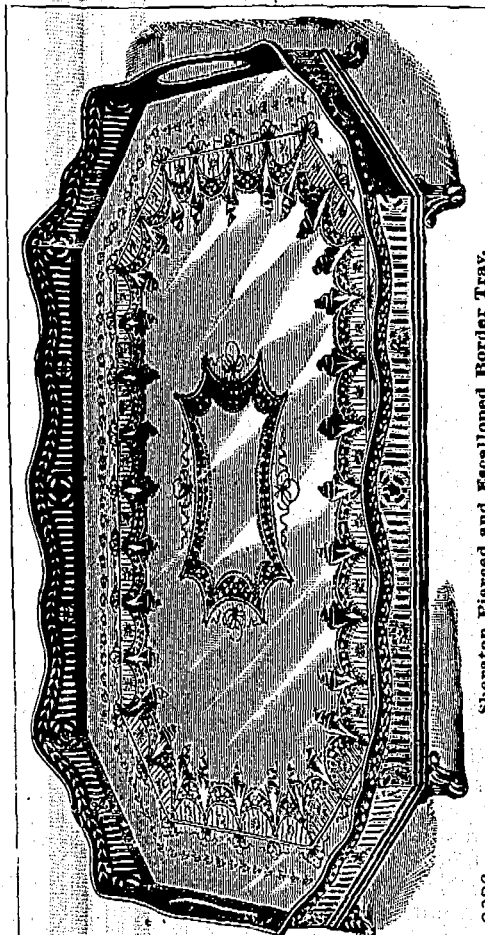
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Manufacturer,
CROMWELL HOUSE
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Jobber in
CLOTH SAMPLES, REMNANTS
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also dealer in
All kinds of Raw Furs and Fur Clippings.
169 Cadieux St., MONTREAL.

Cable Addresses: Bradbury, Sheffield, Silivium, London.

THOMAS BRADBURY & SONS



Sheraton Pierced and Escalloped Border Tray. 8086.

22 & 24 Arundel Street,
SHEFFIELD, Eng.

AND
15 Charterhouse Street,
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Manufacturers of
Solid Silver Goods
. . . of Every Description.

—ALSO—
Best Electro-Plate only,
Spoons and Forks, &c.

Reproductions of Old English Silver a Specialty.

Established
1824.Established
1824.

NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

JOSEPH PICKERING & SONS

Albyn Works, SHEFFIELD, Eng.

—The American Steel and Wire Company, are guaranteeing customers against reductions for sixty days on any unshipped portion of contracts received. Formerly the time limit was thirty days.

—Backed by British and American capitalists an immense wood pulp plant is to be shortly erected at Grand Falls, N.B. Upwards of \$7,000,000, it is estimated, will be the amount involved in the enterprise. Its capacity will be 5,500 tons of white paper for newspaper use, 225 tons of ground wood pulp and 175 tons of sulphate pulp, requiring 525 cords of wood per day. The Grand Falls of the St. John River are so extensive that other industries can be established in the neighborhood. Electric power is to be used in the large undertaking, to be transmitted over twelve miles of wire. Among the men interested are Lord Strathcona, Mr. Frank Stetson of St. John, N.B., the Hon. E. R. Burpee of Bangor, Me., and Senator Redfield Proctor of Vermont.

—The Canadian farmer, who last year shared amply in the progress of the country through good returns from his fields and his stock, and a good price for that which he sold, is liable to have greater cause for rejoicement. Wheat is rapidly on the upward move and indications point to sufficient cause for its remaining high. Dairy products are higher in price than last year. Horses are being shipped out of the country at the rate of 700 head per week, which will make this stock much dearer. Cattle are worth 2 cents per pound more than a year ago, in the English markets. Hogs are worth \$1.25 per hundred more than a year ago in the home markets. Plenty rain has fallen during the past two weeks, and everything points to prosperity for the frugal tiller of the soil.

Established 1820.

James Lyne Hancock, INDIA RUBBER MANUFACTURER.

Office & Warehouse : 266 GOSWELL ROAD.

Works : 55, 56, 57, 58, 59, 60, 61, MORELAND STREET CITY,
LONDON, E. C., ENGLAND.

Hoses,
Tubing,
Sheet,
Pouches, Tobacco,
Washers,
Valves,
Packing,

Closet Covers,
(Ordinary and Patent),
Gas Bags,
Football Bladders,
Tyres,
Mats,
All Surgical goods
and Chemical
Articles.

—Probably for the reason that deep water runs smooth, there has been little if any comment on a proposed industry which, developed, will add largely to the industrial output of the Dominion. The officers of the Canadian Steel Company, recently chartered with an authorized capital of \$18,000,000, are completing plans for the construction of the company's plant at Welland, Ont. Questioned regarding the proposed works, F. E. Hinckley, vice-president of the company, said: "Our plant when completed will cost about \$25,000,000, and it will take some time to build. We are making preparations as rapidly as possible, and already have bids covering practically all parts of the work. We have two hundred acres for a site on the Welland canal. Once fairly started we should be able to complete the plant in about a year. It will a daily output of 1,000 tons of finished steel products, including rails, beams, plates, and the various other staple articles." Of the \$18,000,000 authorized capital of the company \$4,000,000 is in preferred stock. The company's charter permit to make contracts for electric power with the Hamilton & Lake Erie Power Company and others. The directors are: E. A. C. Pew, Toronto; F. E. Hinckley, New York; John H. Hardabeck, Kankakee, Ill., and James Young and E. M. Butz, Pittsburg. E. A. C. Pew is president of the company, and F. E. Hinckley vice-president.

—The London, Eng., trade returns for May show the following increases in imports from Canada: Wheat, £73,000; flour, £10,000; oats, £31,000; peas, £7,000; bacon, £60,000; hams, £10,000; fish, £195,000; pulp, £9,000; timber, £17,000. The decreases are: Cattle, £26,000; sheep, £2,000; corn, £48,000; butter, £14,000; lumber, £65,000; horses, £9,000. With the exception of sheet iron, most of the principal exports to Canada show good increases.

—A Winnipeg dispatch states that a large delegation of corporations and railway representatives appeared before the Law Amendments Committee to protest against the proposed heavy tax. The Government members promised consideration.

McCashell, Dougall & Co
Fine Yamish & Japan
Manufacturers
Montreal
Price Lists on application

BRICK.

**YOUR
MONEY**

Is well spent if you buy Milton Bricks.
They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office : MILTON, Ont.,

Dr. ROBERTSON, President.

J. S. McCANNELL, Managing Director.

Montreal Agt., T. A. MORRISON & Co 204 St. James St.

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ESTABLISHED 1800.



Contractors to H.M. Government and the Principal Railways.

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Varnish Manufacturers,

Office and Warehouse:

12 and 14, JAMES STREET, OXFORD STREET, LONDON, ENG.

Works and Stores: SOUTHALL, MIDDLESEX.

Varnishes for Coach and Carriage Builders, Railway and Tramcar Companies, Omnibus and Cab, Cart and Wagon Builders.

Varnishes for House Painters and Decorators.

Varnishes for Yacht and Boat Builders.

Varnishes, Polishes, and Lacquers for Cabinet, Pianoforte Makers, and Chair Manufacturers.

Wood Stains to imitate all kinds of Wood.

—A reduction in first class fare from four cents to three cents per mile has been made by the C.P.R. on its North shore section between North Bay and Port Arthur, Ont. This will assist settlement in New Ontario.

—Two Montreal contractors assigned this week. Francis Fournier has assigned at the instance of C. O. Grothe, who has been appointed provisional guardian of the estate.—Pierre Joseph Dumont has assigned at the instance of Jeremie Dufresne, with liabilities of \$6,796. The Boyer estate holds a mortgage for \$3,000. Ferdinand Bayard has been appointed provisional guardian.

—Fresh sea fish, bright, firm and redolent of the briny ocean, at a distance of 500 miles from the sea. Such is the gastronomic luxury the citizens of Montreal now enjoy through the enterprise of our leading fish and game purveyor, Mr. Henry Gatehouse, whose new store 808 and 810 Dorchester street, has been provided with a cold storage plant of the most improved description, and has a capacity of 40,000 cubic feet. The hygienic arrangements of this emporium are in many respects superior to anything of its kind in the Dominion, and second to none on this continent. Dealers in game, poultry, &c., have now the opportunity to place their goods on the market of the commercial metropolis by consignment to Mr. Gatehouse. This arrangement fills a long felt want in Montreal. We may add to above, that if all the store clerks in this city would imitate the courtesy shown to customers in Mr. Gatehouse's establishment, shopping would be a more agreeable occupation to buyers and the service in stores would be less irksome to those engaged in this work.

—Many Hamilton creditors of the Stinson Bank will be pleased to learn of a ruling in favor of the Stinson estate by Judge Hunn of Superior City, Wisconsin, in which vicinity some 2,000 acres of land owned by the estate is located. The estimated value is \$6,000,000, on which there are taxes amounting to \$250,000. Litigation costs will amount to some \$150,000 more. The next step will be to get the estate sold and if forced on the market, will be likely to show a heavy depreciation. Minnesota property must be well located to be worth \$3,000 per acre, but the report shows most of the property to be the land now covered by Superior City, a prosperous and rapidly-growing city by the lake, south-east of Duluth, Minn.

FRANCIS BAGLEY,

...MANUFACTURER OF

Ribbons, Belts, Hat Bands, Ties, Etc.

EARL'S COURT,

Agent in TORONTO & MONTREAL, COVENTRY, Eng.

F. A. TURNER.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,
MONTREAL.

Manufacturers and Importers of

White Lead, Colors,
Glass, Varnishes,
Glues, &c.

Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.

AGENTS FOR

BERLIN ANALINE CO.,
Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE

NEW COVENTRY CYCLES,

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE

NEW COVENTRY CYCLE CO.,
MOOR ST., EARLSDON,
COVENTRY, ENG.

CABLE ADDRESS: "EUGSTER," LONDON.

THE

BRITISH SYPHON MANUFACTURING CO.,
SOLE MAKERS OF THE

"Standard English Syphon."

Aerated Water Manufacturers should write for our

SAMPLES & PRICES.

Offices and Warehouse:

2 GRESHAM BUILDINGS,
GUILDHALL,
LONDON, E.C.,
ENGLAND



Trade Mark.

The "FLUX" Fountain Pens.

Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurting, so common with cheap Fountain Pens.



Plain Cases, or chased in various elegant patterns, also chased and gold mounted. Prices: 5/-, 5/6, 8/6, 10/6, and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfection as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances, viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 500—Plain Polished Vulcanite (size as illustrated) **Price 3s. each.** Each Pen supplied in box with Filler and full directions for use. By imperial Parcel Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—Beauharnois, Que., is to have a distillery. A sugar refinery is also spoken of as a prospect of the near future.

—Contracts have been let for the construction of the building for the National Cycle and Automobile Company, at Hamilton, Ont.

—Advices from Port Townsend, Wash., state that the steamer City of Seattle has arrived from Alaska with \$100,000 in gold dust and 260 passengers, most of whom are from Dawson. Thus far five boats have reached the lakes from Dawson and the rush south is fairly on. Up to May 28, it is stated, the clean-up had reached \$18,000,000. The season opened from three to four weeks earlier than on any previous year. A general exodus from Dawson is reported for Koyuk River, where rich strikes have been reported.

—The present session of Congress at Washington, U.S., adjourned without taking action on the Pure Food Bill, which has been pushed persistently by its promoters. It is hoped the question will be considered the coming winter. The strong point brought forward in favor of this bill is the effect it will produce in foreign markets, regarding the quality of U.S. products and their reliability as pure foods of the best grade. Canadian makers and shippers of dairy products, etc., can see in this the efforts of our neighbours to gain for their country's products the good name which has already been granted to Canadian cheese and which more attention to butter would soon bring about.

—Of the \$18,000,000,000 worth of commerce done by all nations England's share is 18.3 per cent., Germany's 10.8 per cent., and 9.7 per cent. falls to the United States, says the U.S. consul at Annaburg. Germany has built up her foreign commerce at England's expense; and the United States, which is just entering the field, is building up a great foreign trade at the expense of both. In Australia, in Africa, in South America, and in China, the commercial representatives of each nation are fencing for vantage ground upon which to build safe markets for home industries. Formerly English buyers bought manufactured goods in Germany at ridiculously cheap prices. These goods were forwarded to great merchant houses in London to be resold in foreign markets. To-day, these same goods for the most part are shipped from the district of manufacture direct to the buyer in foreign countries. The middleman's profits now go to enrich the German manufacturer and laborer. The following causes have contributed to Germany's success in competition with England; German manufactured goods are cheaper and in some cases better. German merchants adapt themselves entirely to the wants of their customers. Industrial commissions have been sent out to South America, Mexico, China, Japan, South Africa, etc., to study and report upon the conditions and needs of the people in those countries. The German travelling men have a better technical knowledge of their branches and are familiar with more languages, than agents of other countries. They are active, resourceful and gifted with tact, three essential things in selling goods in a foreign country. If we ever hope to obtain the first place commercially, we must watch, and, to a certain extent, adopt the weapons of our rivals, viz.: Technical schools, trained travelling men, permanent and able consular officers who are keenly alive to all commercial interests, a merchant marine large enough to carry three-fourths of our exports, and sound money.

DAVID ASHTON & CO.,

SPECIALITY:—
File and Saw Manufacturing Machinery.

ENGINEERS.

AZTEC WORKS. NEEPSSEND,

+ + SHEFFIELD, ENG.

Telegrams: Reservation, London.

Stores: Eagle Yard, S.E.

Factory: Hampton Street, S.E.

F. H. Mathews & Sons,

LIMITED,

PEWTERERS,

Complete Hotel and Bar Fitters,

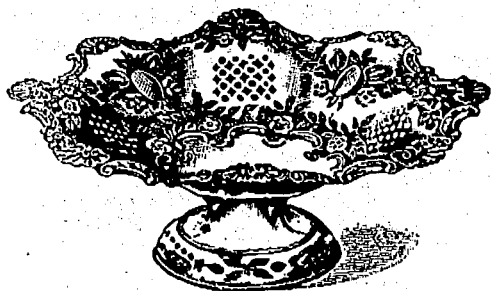
Beer Engine Manufacturers,

Brass, Gun & German Silver Founders

Patentees and Makers of
The "WASTE NOT" Beer Engine.

84 Walworth Road,

LONDON, S.E., England.

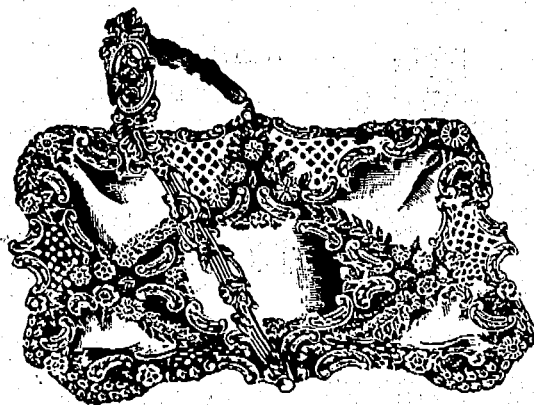


MANUFACTURER OF

STERLING SILVER AND ALL KINDS OF
Electro-Plated Goods.
..... SPOONS, FORKS,

Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



—Grand Trunk Railway System—Earnings June 1st to 7th, 1900, \$14,937; 1899, \$384,324; increase, \$30,613. Chicago and Grand Trunk earnings omitted.

—It is announced that two companies have been incorporated at Toronto, to carry on the business of Messrs. A. R. Clarke & Co., as increasing trade necessitated reorganization. The companies are: Messrs. A. R. Clarke & Co., Ltd., of which Mr. Alfred Clarke is President and Managing Director, and Messrs. Clarke & Clarke, Ltd., of which Mr. Frederic G. Clarke is President, and Mr. Chas. E. Clarke, Vice-President and Treasurer. Mr. G. S. Hubbell of this city is the agent of both companies, the offices and works of which are both on Eastern Ave., Toronto.

—There are more ways of making money off a Klondike claim than working it. A story is told of a miner who had a claim in Dawson which did not turn out as profitably as was expected. Not to be baffled he devised a scheme for making money out of it. He went to the Gold Commissioner and announced that he wished to pay his 10 per cent. royalty on the product of his claim for a year, which, he said, was 60,000 dollars. The Commissioner accepted the 6,000 dollars royalty and gave him the usual receipt, stating what it was for, with the number of the claim, location, etc. One day, an Englishman came along looking for a good thing for some people who had money to spend. He asked Mr. Blank, among others, what he had to sell. Mr. Blank told him he didn't know exactly, but would show him his goods. Then, in a casual way, Mr. Blank showed the Englishman his receipt for royalty on claim so-and-so. "And, you know," he said, with a wink, "a man isn't paying royalty on more than he can possibly help." The Englishman, thinking he had a good thing, took the \$6,000 receipt, looked over the claim in a general way, and ended by buying it for \$150,000. So at least the tale runs, says the Canada Gazette. There is a weak spot in the administration of the Klondike when such a swindle can be perpetrated.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,
MONTREAL.

RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY . . . 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—Mr. Samuel Alcorn, probably the oldest and one of the most respected citizens of Toronto, died on 12th inst. Born in Ireland, he came to Canada in or near 1849. For some years he was in the crockery business at Quebec, then settled in Toronto. His only child married the late Senator John Macdonald, dry goods merchant, Toronto. Deceased had long retired from trade, but was a director of the Toronto Gas Co., and other institutions. Deceased was in his 93rd year. His reminiscences of Ireland 70 and over years ago and of Canada in the 50's and later, were most interesting. Mr. Alcorn was wealthy and a free giver to all good objects.

—The recent heavy rains have quenched the great forest fires in the Rainy River district, New Ontario. The rivers and creeks have thereby also been raised so that nearly all the logs have been floated towards the mills.

—The steamer Devonian, which left Montreal for South Africa on the 9th inst., carried 800 horses for army purposes.

CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
BE OBTAINED FROM

The Brewers' and Distillers' Co₂ Co., Ltd.,
16 VICTORIA STREET, LONDON, ENGLAND.

CUNINGHAM, COVENEY & CO.,

WINE &
SPIRIT
BROKERS.33 Seething
Lane,
GREAT
TOWER ST
London, E.C.,
ENGLAND.

W. NEAL,

OXFORD HOUSE, CHAPEL FIELDS,
COVENTRY, Eng.All kinds of Gold Watch Cases
in 9ct. and 18ct.

EST DISHED 1800.

Rio Works, Howard Street,
HEFFIELD, England.

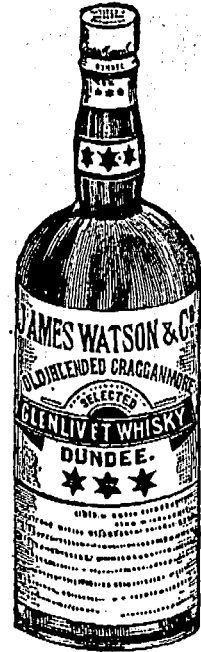
Joseph Rodgers & Co.,

MANUFACTURERS OF

Table and Spring Cutlery,
RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.

A Safer Drink has
never yet been
brewed than . .Watson's
Dundee
WhiskyUndoubtedly the
Finest Imported.Henry J.
Chard & Co.

Agents for Canada,

28
HOSPITAL ST.,
MONTREAL.

—The London, Ont., customs returns for May, 1900, were \$48,073.84, or \$1,218.20 more than in May last year.

—A new tobacco law has gone into effect in the city of New York which prohibits the use of cigarette pictures and other inducements to purchasers of certain brands of tobacco.

—The agreement reached by the Retail Grocers' Association of Toronto, at a meeting on the 11th inst., has the proper ring and will prove to be genuine metal of the most valuable kind. A dispatch says: "At a very largely attended meeting, on the motion of D. W. Clarke and D. W. Scott, the members agreed to a cast-iron pledge that after July 1st, they will neither buy, sell, handle nor give away in any manner whatsoever any trading stamps, cash coupons or similar device."

—The demand for British locomotives continues active, says "Engineering," of London, notwithstanding the increasing competition of Baldwin and other foreign manufacturers. The value of the locomotives exported in April was £145,612, as compared with £108,613 in April, 1899, and £80,604 in April, 1898. For the four months ending April 30, this year a value of £605,851 was attained as compared with £494,974 in the corresponding period of 1899, and £283,461 in the same period of 1898. South America took British locomotives in the first four months of this year to the value of £106,028, as compared with £65,300 and \$32,435, respectively; British South Africa to the value of £56,114, as compared with £23,517 and £7,755, respectively; British India to the value of £217,770, as compared with £218,972 and £82,728, respectively, and Australia to the value of £75,271, as compared with £33,288 and £75,069, respectively. This year's exports have been increased by the general activity of railway enterprise throughout the world, as well as by the fact that two years ago British mechanical industry was checked and troubled by labor difficulties which have now, happily, largely subsided.

THE FILTER FOR CANADA.

CISTERN FITTED WITH

PORTABLE

No. 8 OR LARGE
CISTERN FILTER.Typhoid and other Water-borne
Diseases entirely prevented
by the use of the

CISTERN AND DOMESTIC FILTERS

MADE BY THE

CISTERN FILTER.

LONDON AND GENERAL WATER PURIFYING COMPANY,
(Limited)

No Families who value their Health should be without one

Patronised by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the elite of the Medical Profession.

Testimonials from the Highest Authorities. Indents through Shippers only.
Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

"Every Factory in Canada should
"use the best Belting. Our
"EXTRA" brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

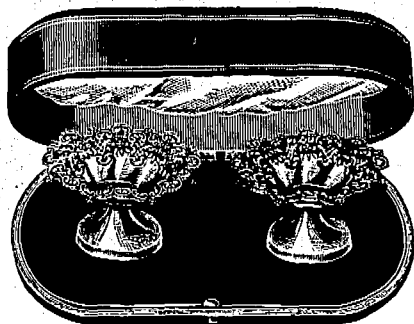
DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best for
the price.



S. E. Breakspear

Manufacturing Jeweller

AND Silversmith,

38 St. John's Lane, - - CLERKENWELL,
LONDON, E.C., ENGLAND.

Cable Address:
FABRIQUE, LONDON.

BRITISH AND FOREIGN

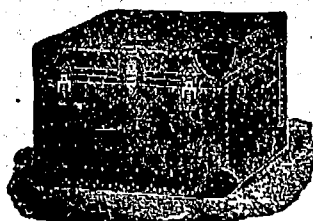
Patents, Designs & Trade Marks.

ADVICE AND FULL PARTICULARS FROM

REGINALD W. BARKER

PATENT AGENT,

56 LUDGATE HILL, LONDON, - - ENGLAND.



J. EVELEIGH & CO.

MONTREAL.

Manufacturers of . . .

All Kinds of
TRAVELLING
REQUISITES.

—In the year 1899 Pennsylvania produced 127,101,127 tons of coal; being 54,034,224 tons from the anthracite region and 73,066,943 from the bituminous region.

—A report from Germany states that insurance rates on departmental stores have been raised 300 to 400 per cent., but even that is not enough to make business profitable for the companies.

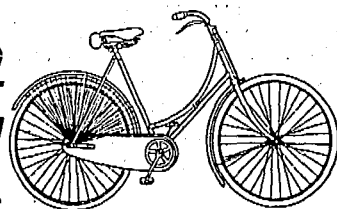
—A late dispatch from Toronto reports the presence in that city of Mr. Louis Simpson, formerly manager of the Valleyfield Cotton Mills, whom, it is stated, is seeking to interest capitalists in a project to erect a cotton mill to employ 1,000 hands. The Board of Trade Council, at a meeting on the 7th inst., heard Mr. Simpson and Assessment Commissioner Fleming, and passed a resolution to the effect that the city would be warranted in granting a free site and ten years' exemption from taxation to induce the location of the proposed mill in Toronto.

—The following are applying for incorporation: The Shawigan Falls Brick Manufacturing Company, capital \$25,000.—The Canadian Transfer and Lighterage Company, general transfer and lighterage business, capital \$20,000. James T. Gordon, of Winnipeg, live stock dealer; Robert Ironside, Montreal, live stock dealer; Robert Bekerdlake, M.E.A., live stock dealer; Duvean A. Campbell, Montreal, live stock dealer; William H. Fares, Winnipeg, live stock dealer.

—The Builders' Labourers' Union strike at Ottawa has been virtually ended. A raise of part of the demand was offered but refused. Meantime sufficient non-union men have been secured and some of the strikers are being taken on at the old rate.

—The dry goods stock of N. A. Bueke, Hamilton, has been purchased by the George W. Robinson Company at 52½ cents in the dollar.

AGENTS



On the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, ENGL. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

Established 1842.

Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

and Britannia Metal Goods.

Meadow Works,

SHEFFIELD,

ENGLAND.

FINE ART METAL PLAQUES.

ENGLISH MAKE !!

Imitation Dresden China a wonderful reproduction, 11 inches in diameter printed in 18 colors and enamelled, patent invisible ring attachment for hanging, superseding wire frames, packed 1 pair in a parcel 6 gross in a Case—Free case, Free London, 2½% Cash, equal to any line in the market at double the price.



Sample mailed on receipt of 1s. 3d. to cover postage and package. Price per gross 45s. THIS IS A GOOD THING. New price list mailed free to Wholesale Houses.

S. Gottschalk & Co., BUNHILL ROW,
LONDON, E.C.,
ENGLAND.

The Novelty Inventors.

Cables—"Reminders," London,
A. B. C. Code used.

Payments against documents or through shipper.
See our November, December and January advts. in this Journal.

SPECIALITY: ENGLISH GOODS.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
LONDON, ENGLAND.

..THE FINEST POSITION IN LONDON..

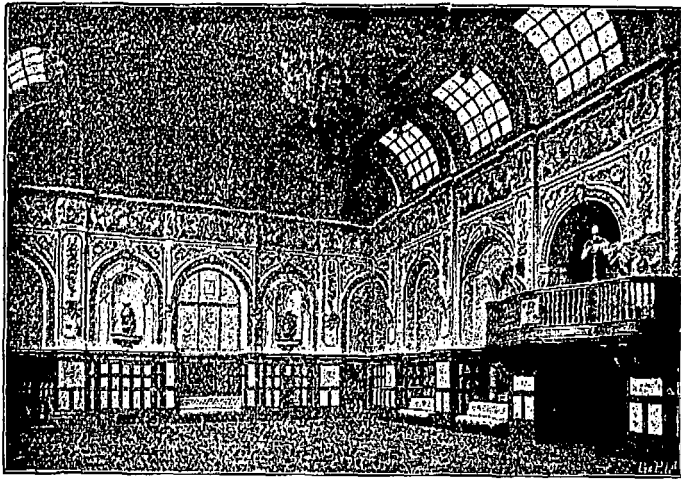


Table d'Hôte Dinner (separate tables) open to Non-Residents, 6 p.m. to 8.30 p.m. Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherche Dinners à la carte.
Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

—Over seven hundred immigrants passed through Montreal on the 10th inst., en route to the North West.

—The Philippine war has cost \$500,000,000 to date, and the end is as far off as ever. Yet some Americans sneer at the war in South Africa being still in progress, after the enemy's two capitals have been taken.

—Last week's dispatches had colonies of Boers as about to settle in Minnesota, U.S. Now we learn of ex-President Kruger inquiring about the price of a farm in Pennsylvania. We may next hear of him being nominated for the U.S. Presidency. He has proven his ability to run well. In case he got elected he could arrange to have the White House placed on wheels so he might travel around the country without getting away from the Capital.

—Among the possibilities of the near future is the erection of a magnificent summer hotel on one of the highest peaks of Northern Ontario. A syndicate said to be backed by the Standard Oil Company, which operates a series of winter hotels in Florida, is considering the establishment of an enormous building, with probably one thousand rooms, in the neighborhood of Port Arthur. Three sites are mentioned as possibilities, each of considerable height above the level of Lake Superior. One is on top of the far-famed Thunder Cape, a second on Pie Island, in Thunder Bay, and the third on the top of Mount McKay, overlooking Fort William, three miles distant. The hotel would be of the very first class, and correspond as a summer resort to the southern palaces for winter. A steamer would run to the hotel from Lake Erie ports.



Thos. B. Cumpston & Son

LINEN.

Works: St. Helen's Mills, Hunslet,
Whitehouse Street, HUNSLLET,
LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas
D.S. & D.D. Cover Canvas,
Brattice Cloth & Wagon Covers.

Contractors to the following British Rail
way Cos.:—Midland, Great Northern,
North Eastern, Gt. Western,
South Eastern, and
Gt. Southern and Western Ry. of Ireland.

Cable address: "Scent Fountains" London

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys
OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. C. England.
Bone Goods with Sea Side Views.

—The statement of the public debt and the revenue and expenditure of the Dominion up to the 31st of May shows a decrease of \$235,659, in the former. The total revenue for the month was \$4,226,924, as compared with \$3,974,155 in the same period last year, or an increase of \$252,766. The figures in detail for the two periods are:

	1900.	1899.
Customs	\$2,266,719	\$2,160,802
Excise	804,233	844,753
Post Office	230,000	200,000
Public works, including railways ..	535,670	412,302
Miscellaneous	390,242	356,300
Total	\$4,226,923	\$3,974,157

—We learn from Ottawa that a statement of the losses to property in Hull in the recent fire has been made out at the City Hall. The statement shows that \$289,050 of non-taxable property was burned, and \$1,091,010 of taxable property—including the E. B. Eddy works, mills, thus making a total of \$1,380,960. No account is taken of lumber yards, merchants' stock, and furniture, a correct estimate of which is difficult.

—The Montreal grocers' annual picnic will be held on July 18th at St. Jerome.

LOOM-Y-NOOS

(REG'D TRADE MARK.)

PRISMS

.....MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,

228 St. James Street, MONTREAL, Que.

GROCERY NOTES.

—Oregon advices report Bartlett pears a partial failure.

—Apricots are an abundant yield in California, the heavy crop being likely to tax the resources of the canneries and driers in taking care of it.

—Peach growers in Delaware, U.S., announce there is nothing to interfere with one of the largest yields of peaches in many years. Faulty fruit on the trees has dropped and the branches are filled with large, healthy peaches.

—At a recent meeting of the Retail Merchants' Association, Montreal, the question of unlicensed peddlers was brought up. The law regarding these roving traders is not enforced, and it was decided to petition the wholesale trade respecting it.

—Efforts are now being made to place in the United States several important contracts for sugar machinery to be installed in Cuban, Porto Rican and Hawaiian plantations. It is estimated that over \$1,500,000 will be expended by four estates.

—Fresno, Cal., advices report that the packers' combine, which will work in harmony with the Raisin Growers' Association and pack its raisins, has been finally organized. The packers have signed their contract with the Growers' Association and all the document needs is the signatures of the full board of the latter. The California Packers' Co. has been incorporated at San Jose, with a capital of \$1,000,000, divided into shares of \$10 each. The object of the company is the packing of prunes in co-operation with the California Cured Fruit Association.

—A private Yokohama circular of May 15th, treating of the tea crop, says: The market opened on 1st instant at prices averaging 10 per cent. higher than last year. The leaf shows some improvement on the last two seasons, and the cup quality is quite up to the average. The demand so far has been principally for the best qualities. Supplies are now arriving freely, and prices are ruling easier. The market opened about a week later than last year. Total settlements for the season to May 14th amount to 23,075 piculs against 33,863 piculs at corresponding date last year.

—The Review announces that an agreement has been entered into as to a proposed amalgamation of the Palatine Insurance Company, with the Commercial Union, on terms to be hereafter published, and remarks: "We need hardly point out the magnitude of this transaction or the value of it to both the Commercial Union and the Palatine. It puts the Commercial Union in possession of a fire revenue of over £2,000,000 sterling. That this company is exceedingly busy in the cultivation of its colonial and foreign business is also evidenced by the negotiations (probably now completed) for the acquisition of the Colonial Assurance Company of Capetown. A special general meeting of shareholders was to be held at Capetown on Wednesday, April 25th, to confirm the provisional sale of the Colonial to the Commercial Union. It was calculated that the terms of purchase would give the shareholders of the Colonial something like 40 per cent. or 50 per cent. profit. It is not a large office, but it transacts a fire and marine business, and has a subscribed capital of £216,000, of which £43,200 is paid up. The Commercial Union is going ahead."

—The Post Office Department is prepared to issue books of 2c. stamps, each containing 12 stamps of that denomination. Each book will consist of two pages of 6 stamps each, interleaved with waxed paper to prevent their sticking together, and will be of a size convenient for the pocket or pocketbook. These stamp books will be sold to the public, at 25 cents each, one cent in excess of the face value of the stamps being charged for each book, to cover the cost of binding, etc. The cover will contain postal information, which will be of interest to the public. These stamp books will in the stamp list be designated "2c. stamp books." Whatever may be their utility or otherwise, we congratulate Mr. Mulock on having some new ideas, as the worship of the great god Routine is much too common in the public service.

FRIDAY, JUNE 15TH, 1900.

HIDDEN JEWELS.

The arrest of M. La Sar, a New York jeweller, and a fellow-passenger registering as D. P. Vandandaige, Eastman, Que., at Niagara Falls, N.Y., on the 12th inst., brought to light a diamond smuggling case of considerable extent. The parties arrived in Montreal by the steamer Dominion on the 10th inst., and the former being recognized at the wharf by the deputy collector of U.S. customs here, as a dealer in diamonds, he decided to investigate into what might be a movable mine of South African wealth. On Monday the pair left for Toronto, not knowing, however, that they were being voluntarily protected at short range on the train. Arriving at Toronto their movements were given in charge to a special agent of the U.S. Treasury Department. From there the couple took boat to Niagara Falls, stopping off temporarily at Lewiston. Subsequently they proceeded to Niagara and passed the Customs without any declaration of carrying a valuable portion of South Africa on their persons. Shortly afterward the special U.S. agent, who followed them from Toronto, challenged them with having diamonds in their possession. Both were searched, and in a belt around La Sar's body, a large quantity of diamonds was found. The jewels were confiscated, and, according to a telegram received here, both men were arrested. The diamonds were valued at from \$75,000 to \$100,000.

The penalty in such cases is a fine equal to double the value of the goods and the confiscation of the articles found. This will foot up a loss of some \$225,000 for Mr. Max. The war in South Africa has added greatly to the value of diamonds, there being an exceptionally good field for this class of jewels in the States at present. A Montreal couple, on their wedding trip were, it is alleged, induced to become assistants in the smuggling deal, and, though their part will be shown to be that of "innocents abroad," it will be a rather unwelcome remembrance of their honeymoon.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.

*Luxury and Home Comforts.**Unexcelled Cuisine.***Inclusive Terms, from 10/6 per day.**

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINITES," LONDON.

"Canada's Leading Company"

The Canadian business of the Canada Life for 1899 was not only the largest of any year since its establishment in 1847, but exceeded that of any other company doing business in the Dominion.

Canada Life Assurance Company, Head Office, Toronto.

President, Hon. Geo. A. Cox. Assistant General Manager, E. W. Cox.
Treasurer, H. B. Walker. Secretary, R. Ellis.
Superintendent, W. T. Ramsay. Actuary, Frank Sanderson.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825. OF EDINBURGH.

HEAD OFFICE FOR CANADA, MONTREAL.

Invested Funds, \$44,700,00
Investments in Canada, 12,150,00

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY, Manager.
D. M. McGOON, Assistant-Manager.

NORTHERN ASSURANCE CO'Y. INCOME AND FUND (1892)



Capital and Accumulated Funds, \$38 355,000
Annual Revenue from Fire Premiums
Annual Revenue from Life Premiums } 5,715,000
Annual Revenue from Interest upon Invested Funds
Deposited with Dominion Government for the security of Canadian policy-holders 200,000

Head Offices:—London and Aberdeen.
Branch Office for Canada, Montreal, 1730 Notre Dame St.
Manager for Canada.—ROBERT W. TYRE.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
1728 Notre Dame St.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Head Office, - - Toronto, Canada.

President:—Hon. SIR OLIVER MOWAT, P.C., G.C.M.G.
(Capital, \$1,000,000.00)

The Government Deposit of THE IMPERIAL is larger than that of any other Canadian Life Company.

AN UNEQUALLED RECORD.

The unparalleled success which has attended the operations of the IMPERIAL LIFE is abundantly evidenced by the following facts and figures, culled from its last Annual Report:—

1. INCREASE in Insurance in force	\$2,973,100
2. INCREASE in Assots	253,382
3. INCREASE in Cash Income	163,412
4. INCREASE in Premium Income	148,497
5. DECREASE in Expenses	5,000

Provincial Manager, - CHARLES PIERCE,
BANK OF TORONTO BUILDING,
MONTREAL, Que.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS, General Insurance Agents and Brokers

ESTABLISHED 1865.

11 HOSPITAL STREET, *
MONTREAL.

Telephone Main 1277. P. O. Box 2081.

Insurance.

PHENIX ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1768. Canadian Branch
Established in 1866.

No. 164 St. James St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
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STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

418 to 417 St. Paul Street, Montreal

Bell Telephone Main 1208 P. O. Box 684.

R. WILSON-SMITH

FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

THE Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed - \$7,500,000.00
Paid Up Capital - 1,581,666.00
Cash Reserve Fund - 870,375.00

Negotiate Loans on City Property and improved Farm at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA,
26 St. James St., MONTREAL, QUE.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JUNE 15TH, 1900.

CANADIAN CUTLERY AND EDGE TOOLS IN ENGLAND.

An exhibition of Canadian cutlery, edge-tools and other hardware samples was recently opened in the Cutlers' Hall, Sheffield, England. This is indeed "carrying the war into Africa," or more like "taking coals to Newcastle," or dairy products to Canada.

From a description of the samples exhibited, which appears in an English paper, we suspect that the writer has mixed up Canada with the United States. He starts off in his description by speaking of the exhibition being "a collection of Canadian cutlery and hardware samples." They are said to be shown "with a view of giving British manufacturers convenient opportuni-

DISTINCT IN CONSTRUCTION
 Distingue IN APPEARANCE



We are seeking reliable houses in Canada who will take up the sale of our world-renowned



We made the first Bicycles in England in 1869, and are making the best Cycles to-day.

Applications and Enquiries to
The Swift Cycle Co. Ltd.,
 WITH WHICH IS INCORPORATED
THE COVENTRY MACHINISTS' CO'Y, Ltd.,
 CHEYLESMORE WORKS,
 COVENTRY, ENGLAND.

The Investment Company, Limited.
 AUTHORIZED CAPITAL, \$500,000.

Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.
 Directors:—HON. A. W. OGILVIE, Senator of Canada; HON. RICHARD TURNER, Quebec; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.
 Auditors:—P. S. ROSS & SONS, Montreal.
 Notary Public:—E. W. H. PHILLIPS.
 Solicitors:—MESSRS. BEAUDIN, CARDINAL, LORANGER & ST. GERMAIN.
 Bankers:—IMPERIAL BANK OF CANADA.

Agents for the buying, selling and negotiating of mortgages, debentures stocks and other securities, and guaranteeing payment of the interest thereon.
47 ST. FRANCOIS XAVIER ST., MONTREAL.
 Tel. Main 782.

ties for examining the style and character of the products of their rivals." He at once passes on to remark, "The American makers excel in producing 'new patterns,' i.e., a pattern with some slight variation from former patterns, and buyers appreciate these changes. In the American knife a small detail of shape or ornamentation is considered more important than the weight of the handle or the amount of steel in the blade itself. Carvers have much ornamentation of handle, and are generally curved in the blade."

Now, Canadian manufacturers are decidedly not, "American makers." The distinction between "Canadian" and "American" in this sense, as it is in ordinary speech, is as wide as between "British" and "German." We Canadians are not Americans, save in a sense which is never recognized in business, or political, or social affairs. An American manufacturer is a maker of goods in the United States of America, while a Canadian

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.
 Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898
 Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
 Death Losses Paid, 1898, \$3,887,500.95
 Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,027,390
 Total Business in Force Dec. 31, 1898, Policies, 102,379 Ins., 269,169,32
 Total Death Losses paid by Mutual Reserve Fund-Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY
 Montreal Office, - - - 97 St. James St.
 T. W. P. PATERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - \$16,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:
 Cor. St. James and McGill Streets, - - MONTREAL.

J. L. MORRISEY, Manager.

maker is one resident in the Dominion of Canada. The former is a foreigner, the latter is as much a Britisher as the Master Cutler of Sheffield, or any member of that ancient corporation. The English editor who used the words "American" and "Canadian" as interchangeable, or as synonymous, as equally applicable to the same people, is as ignorant of the conditions of this continent as one who does not know what circumstances differentiate France from Germany.

We draw his attention to two facts. Canadians own allegiance to the Queen of England as Queen also of Canada, while Americans are members of a Republic ruled by a President. Canadians allow the manufactures of Sheffield and Great Britain generally, to enter this country at a lower rate of duty by one-third than those from any non-British country, while Americans impose almost a prohibitive duty on Sheffield goods and all those entering from any foreign country. Our English contemporary, who is so badly mixed, should visit the factories of the older firms of Sheffield, where he would soon learn that an "American" is not a "Canadian," as he supposes, and that Canada has made great efforts to enlarge imports of British goods, while America's policy is dictated by a desire to exclude the manufactures of Great Britain.

The Sheffield firms, whose cards appear in this Journal, represent the more progressive manufacturers of the town by the Sheaf, the Rivulin, and the Don, who are enterprising enough to be pushing their wares in this, the Canadian, market. Their goods are given a

preferential allowance of 33½ per cent. of the ordinary duty on imports into this Dominion for the express purpose of enabling the manufacturers of Sheffield, and of other British industrial centres to compete with their American rivals to whom no preference at all is granted.

We say advisedly, that the samples exhibited at the Cutlers' Hall, Sheffield, were not "Canadian," if they are correctly described by our contemporary. He writes: "Showiness is one characteristic in Canadian table cutlery, and, in some branches, misrepresentation another. They stamp their knife blades 'Sheffield Cutlery Works,' and they use the word 'Rogers' (without the 'd') to misguide buyers who are not too well informed on the tricks of the trade. The cutlery samples are supplemented by samples of edged tools and other examples of manufacture in which Sheffield firms are concerned." We have to go from home for news of home. We have handled a considerable amount of table cutlery in Canada, in a variety of places, the stamp on which we always notice when such goods are new, and so far we have never seen a "Rogers" knife, without the "d," nor any indeed made in Canada either showy or plain. But it is evident from the description quoted above of American table knives, of "carvers" especially, that the "showiness" refers not to Canadian goods but American. Housekeepers in Canada, who are able to keep first-class, costly table cutlery are not so green as to be cheated by cheap goods of the false brand variety, nor do Canadians prefer shoddy "showiness" to high quality and plainness. Buyers of Rodgers' table cutlery in Canada are not so unsophisticated as to be deceived by cheap substitutes, nor are our hardware merchants so dishonest as to palm off such goods as genuine.

From the whole tenour of the description given by our English contemporary of the samples shown at Cutlers' Hall, Sheffield, we are convinced that they were of American manufacture, not Canadian. At the same time we are well aware that a class of edge tools, not cutlery, is made in Canada of excellent quality which are popular and bear the maker's own brand. The market here for Sheffield goods is extensive, the very name inspires confidence, and, as such wares are allowed a rebate of one-third the ordinary duty, their sale in Canada might be widely extended by greater enterprise.

QUERIES AT CANADIAN OFFICE, LONDON.

We freely admit there being an opportunity for occasional service to Canadian trade being offered at the Government Office, London. But many of the inquiries received there relating to Canadian trade do not appear to us as calculated to serve, what is supposed to be, their purpose, while others are seeking a very round-about way of reaching the point aimed at, and the rest may be dismissed as bordering on absurdity. Of the latter class take, as one instance, an inquiry as to the address of a Canadian manufacturer of felt hats. If the enquirer were in the trade he must know that felt hats have long been made in Canada. Messrs. James Cristine & Co. (Limited), whose advertisement is on our front page, are known to the trade abroad and at home as extensive manufacturers and dealers in felt hats of superior qualities, and for which they obtained a prize medal so long ago as 1878, at the Paris Exhibition of that year. It is difficult to accept such an enquiry as any-

thing but a joke, indeed there is a vein of humour running through the periodic lists of "Trade Inquiries."

Taken seriously these inquiries indicate an extraordinary lack of what ought to be elementary knowledge to those engaged in either buying or selling goods. A merchant who is not posted on the markets where his class of business may be done is poorly equipped, he has not not learnt his business thoroughly. To buy well is the very base of success, as goods well bought are already half sold. To purchase to the best advantage the buyer must know where and from whom he can buy well. There is no medium equal in efficiency in giving this vital, this essential information, to a commercial paper like the "Journal of Commerce." The retail trader, for a trifling annual subscription, has in our columns a weekly display of the cards of leading manufacturers, commission houses, and merchants. Compared to so continuous a display of business opportunities a "Trade Enquiry," made through the medium of an official office, is altogether too transient to have any value.

The inquiries published are also highly vague, indefinite and lacking in the essentials for usefulness. Many of these queries remind us of "Children crying in the night," wanting they know not what, but feeling oppressed by their loneliness in the prevailing darkness. There is a helplessness displayed by these Trade Inquiries which is pitiable, for it indicates a lack of the necessary energy; savoir faire; capacity for self-reliance, knowledge of the sources of trade information, without which business success can hardly be achieved.

If the manufacturers and merchants of Canada have any goods they would like to place on the British market, why don't they say so and let British buyers learn their address and what goods they have to offer? To make a government office a medium of bringing buyers and sellers together is very much like a young fellow going to a matrimonial agency for a wife instead of picking out one for himself, or like a lady visitor to Montreal going to the City Hall to ask where she could buy a bonnet.

These Trade Inquiries are not only too transient to be of value but too restricted. What an exporter or importer needs is, information as to where the buyers and sellers of certain classes of goods are to be found, with their respective names and addresses. It is of little, if any use, to hear an enquiry once from one person whose name and business address are concealed. Merchants also prefer to communicate directly with buyers and sellers without any such intermediary as a government official. This journal brings both together; it is like a wholesale telephone service as it establishes private direct connection between thousands of traders who can then conduct negotiations as secretly as they choose. A copy of this journal enables a shingle to be hung out continuously in sight of buyers and sellers in every market all the year round. It is akin to and serves the purposes of a permanent, ever open, mercantile exhibition. There are those in trade who seem in love with obscurity. They are so shy of appearing to want business they are like the flower which is "born to blush unseen and waste its sweetness on the desert air." But the up-to-date trader loves to challenge observation. He does not wait to be hunted up by a government enquiry office, but goes right into the midst of the market where his display card makes his business known and where he meets those from whom he can buy with advantage, and those to whom

he can sell with profit. The "Trade Inquiries" system is meant well, but it is so narrow, so vague, so roundabout, so lacking in business virility, as to be almost imbecile.

EASTERN TOWNSHIPS BANK.

The Directors of the above Bank in their annual Report presented at the meeting on 6th inst., express confidence in the statement proving acceptable to the shareholders. They had good reason, for the results of last year's business were eminently satisfactory. The net profits were \$154,411, which provided \$105,000 for two half-yearly dividends at rate of 7 per cent. per annum, \$15,000 as bonus of 1 per cent., to shareholders, and left \$34,411 to be carried to profit and loss. By this transfer the amount at credit of Profit and Loss was raised to \$76,406, from which sum \$50,000 was taken to add to the Reserve Fund, which, by this change, was raised to \$900,000, being 60 per cent. of the paid up capital. The profits last year were \$15,143 in excess of those of previous year. The increase of business in 1899-1900 was very gratifying. The circulation rose from \$924,012, to \$1,147,707, an increase of \$223,695. The deposits on demand increased \$20,372, and those payable after notice, \$305,906. The discounts rose from \$6,803,397 to \$7,134,045, an increase of \$330,648. The growing business calling for larger resources the Board decided to increase the capital from 1½ to 2 millions, a by-law authorizing which was passed unanimously at the meeting.

The delay in opening out in this city was explained to have arisen from the difficulty of securing suitable premises at a reasonable rental in a central position. We fear the prospect is not bright for securing such premises at a lower figure than the present. But there are locations suitable by converting a store into a banking office. The head office of the Dominion Bank, Toronto, when first opened, was, originally, a very narrow store, with much humbler accommodation and equipments than any branch bank in this city. It is better to start narrow and low and rise and expand than burden a new enterprise with a rental, etc., disproportionate to the business. The British Columbia business at Grand Forks was reported to have proved successful. The Eastern Townships will ere long have its own building in St. Hyacinthe and Granby, where it is doing a good, growing business, as under Mr. Farwell's able and popular management, it would probably acquire in this city.

LORD STRATHCONA'S NEW HONOUR.

The Queen has conferred a new honour upon Lord Strathcona and Mount Royal to mark Her and the Empire's appreciation of his magnificent public services, more especially the equipment and maintenance at his personal cost of the regiment known as "Strathcona Horse" for duty in South Africa. The new distinction is one which is peculiarly grateful to both recipients, for it is shared by Lord Strathcona's daughter (resident for some time abroad). The Queen desired to have this title retained in the peerage. She has, therefore, given a patent of nobility by which the title is made to descend through the female line. It will be borne by Lord Strathcona's daughter on her father's

demise on which event occurring—long years hence, we trust—Mrs. Howard will become "Lady Strathcona and Mount Royal," and the title will pass down to any surviving son. Mrs. Howard is the wife of Dr. R. J. B. Howard, son of the late Dr. R. Palmer Howard, for many years a distinguished physician of this city. This lady shows that she inherits the large-hearted disposition of her distinguished father, and in due time will wear his title with all his graciousness.

THE SHIPPING INTERESTS OF THE ST. LAWRENCE ROUTE.

The monthly comparative statement from the Harbour Office for May proves the correctness of our previous remarks, that there would be a falling off in the arrival of ocean tonnage and, as well, in the volume of business passing through this port. There can be no better indicator of the extent of the business done in this branch of Canada's trade than the reports of the Harbour Board. Every article, however small, and however low the rate for the different grades may be, has to be entered and wharfage charges paid.

Without an explanation the statement—just published—for May will be misleading to the general reader who does not look below the surface. The financial figures show in the grand total an increase of nearly \$5,000 for this first month of the season, and one of our esteemed contemporaries has congratulated the authorities on the increase as a sign of good omen. An analysis of the statement, however, shows that instead of an increase there is an actual decrease in the revenue for May from new business of about \$1,750. The apparent discrepancy arises, as we are given to understand, from the fact that unpaid arrearages on the exports of 1899 and collected after the 1st January up to the 30th of April of this year are included in this season's returns, and the same remark will apply to the return of the Wharfinger for local traffic which includes rentals and charges for wharf privileges.

The tonnage returns also show a falling off compared with last year. The total number of ocean vessels up to the end of May this year was steamships 94 and sailing vessels 6—as against 123 steamships and 2 sailing vessels last year to the same date. The total tonnage to same date was, this year 196,911, as against 237,625 last year.

Although these figures are disappointing and may probably indicate the extent of the falling off in the volume of business to be expected in the port this year, it cannot be surprising to those who have studied the peculiar conditions that have, and are now, hampering the trade of the St. Lawrence route. So many of the regular liners have been withdrawn for the South African war that the service here has been crippled, although the vessels so withdrawn have presumably earned more money for their owners than they could have done by the St. Lawrence route. These vessels were not replaced by other chartered vessels sufficiently to keep up the continuity of trade, hence the falling off in tonnage.

The consequence of this position of things is, that freight rates have gone up sufficiently high to prevent more produce coming here than the ships arriving can take away. In these days it is easy to make a close calculation as to how much the trade will bear in the

way of freight, whether it is by rail or water conveyance. In the ordinary condition of things the present position should not be continued for any length of time. Tramp steamers are in evidence everywhere, seeking for charters, and the present high rate of freight ought to be a sufficient attraction to bring them here. If they came a few days' notice would most likely ensure them a profitable charter, but for one drawback. That drawback is one of vital importance to this country. It is the unfair and most unjust discrimination of the marine insurance companies against the St. Lawrence route. It looks as if there were a combination and conspiracy among these companies and other interests, to restrict, if not to destroy, the popularity of the St. Lawrence route, and in a measure make it subservient to favoured interests elsewhere.

The present conditions ought not to be allowed to continue for any length of time. There is assuredly a great future before this country as regards its facilities for intercourse with the maritime countries of the world. Concerted action in some way will have to be taken to break the apparent huge conspiracy to discriminate and raise the marine insurance rates in the Canadian trade. It appears to us, that the Dominion Government could in no way do better service to the country than by devising some means by which the machinations—to use a mild term—of those now in control of the influence and power British underwriters, can be defeated. It is evident that some party, in the interests of the Atlantic ports, —south of Canada— are bound, if they can do so, to prejudice the Canadian route in the minds of underwriters, and it is to be feared that some of our local men are implicated therein.

Much of the time taken up by the Ministers in Parliament in discussing matters peculiarly partisan, on which the prosperity of the country does not necessarily depend, might and should be devoted to finding some means and adopting some measure that would relieve the St. Lawrence route of the present incubus, from the evil effects of which it is suffering.

The present government, like its predecessors, have done much by the intelligent expenditure of money to render this route as safe for shipping as any other in the world. It is for them to see that the expenditure has not been made in vain and rendered comparatively nugatory by parties interested in other directions. It is to be regretted that the Report of the Harbour Commissioners for 1899 is not yet published.

HANDLING UNPROFITABLE GOODS.

The retail merchant who begins business with the knowledge that there are one or two staple commodities on which he cannot expect any profit, usually arranges the selling price of his other goods to make up for these unprofitable sales. He is also aware of the fact that no other dealer is making money on them, and consequently dismisses them from his mind as he does insurance money and taxes. There are some goods, however, on which the retailer should make a good profit, but in many cases he does not. The profits are held by the manufacturer, who, advertising largely and having his goods well established, keeps the price at a figure which permits of little or no profit either for the wholesale dealer or the retailer.

That such a state of distribution is permitted to continue is often discussed, but it is only during recent

months that any concerted action has taken place. The matter under discussion is the sale of baking powders. Certain brands of this staple, well known to the trade, are held at such high prices that the retail dealer has really no net profit in their sale. One of these brands costs him for full pound cans 47 cents per pound, for one-half pounds 25 cents per can, and for quarters 14 cents per can. Why so many retailers persist in handling these high priced goods instead of pushing the sale of baking powders that are fully as good and which would give them a fair margin of profit is to an extent unknown. One retail grocer spoken to on the matter said: "Well, I must keep it because I've got daily calls for it. I know it is no better than many other good powders, but it has become introduced, and the people ask for it." Yet this grocer, in common with other retailers, will continue to keep an article on his shelves which does not allow him a living profit. He knows where the profit is held. He knows that he is charging his customers a sum much in excess of what a first-class article can be retailed for, after leaving him a fair profit. He knows that there is no hope in the near future that he will be given compensation for all this profitless dealing, nor a chance to begin making a profit on its sale. He knows that he can arrange with any reputable manufacturer of baking powder—any firm who risks its reputation on the output of its goods—to put him up an article bearing any new brand he wishes to have labelled, which he can retail for twenty-five to thirty-five cents a pound, and make good money on it. He knows that his regular customers will rely on his word of honor, backed by a guarantee, that the brand of his own which he is introducing is all that he claims it to be. Why then, with these facts before the average progressive retailer who commands a fair trade, does he not secure a brand of baking powder of his own? While he is introducing this powder, he is practising the art of selling and proving his ability at being able to convince, once he knows he is right. Every can that goes out has not only proven a profitable sale but is a standing advertisement for his store. Even this should not be overlooked.

The progressive retailer should remember, as he sees his shelves sustaining goods on which others have made a big profit, and in the sale of which he is not profitably considered, that "what man has done man can do." He does not require to go into expensive modes of advertising. All he requires is to arrange with a reliable manufacturing firm who will not hesitate to guarantee every pound of baking powder sold him. Then, with a suitable label affixed, introduce it to his customers, who will in turn introduce it for him, so that in reality he is gaining new trade by his energy and adding materially to his profits by holding unprofitable goods in the rear and shoving that which he knows will prove as satisfactory to his trade and allow him a fair margin of profit. Should the retailer not wish to get a label of his own, there are reliable, well known brands now on the market, which retail at a reasonably low figure, and in the sale of which the retail dealer is a profitable sharer. Were such brands pushed as they deserve by sending out one ounce samples for free distribution their worth would speedily become known and would result in added profit to the manufacturer and retailer, while proving a source of economy to the public. In some of the States to the South more than a little interest has been centering of late in the sale of various

baking powders, some of which are controlled by the Trust. One of these high priced makes from which the retailer has not yet derived any living profit was presumed to be composed nearly altogether of cream of tartar, which is a comparatively expensive ingredient.

In a recent test case at Minneapolis, Minn., the assistant professor of chemistry at the University of Minnesota and chemist for the State Board of Health—testified that he had analyzed the baking powder in question and found it composed as follows: Cream of tartar, 51.04 per cent.; bicarbonate of soda, 24.706 per cent.; starch, 18.1 per cent.; absolute available carbonic acid, 11.6 per cent. There were also traces of sulphuric acid and calcium and ammonia.

It behooves the retail grocer to look carefully into the result of his sales, for all lines of merchandise are being brought into finer grooves from which it is more difficult to extract any profit. Among them the above should call for early and active attention.

THE HONBLE. J. K. WARD, M.L.C.

Our highly esteemed veteran fellow citizen, the Hon. J. K. Ward, member of the Legislative Council of the Province of Quebec, left here today for a trip to Europe by the S.S. Dominion. He was accompanied by his own and his son-in-law's family. Mr. Ward has been one of Canada's most successful lumber manufacturers. He was born and reared in the Isle of Man. Although it is nearly 60 years since he left the island he has not forgotten the old language of his native Mona, and is still a Manxman to the core, as he has evidenced during his many years of prosperity. It goes without saying that he will visit his historic old island home, the breezy salt air of which will, we trust, in a measure renew his youthful vigour. The great interest taken by Mr. Ward in the Natural History Society of this city and all affairs of a cognate nature to its objects doubtless arises from the closeness with which Manxmen are brought into continual touch with Nature. We take this opportunity of reproducing the remarks of Mr. Ward on the recent motion to abolish the Upper House in Quebec of which he is a member. In so voting he opposed his party, showing thereby a manly independence so rare in Canada amongst the members of our legislative assemblies as to entitle him to the country's honour. The speech for terseness is an example worthy of imitation in these days of tiresome, windy, long-drawn out, tautological addresses by public speakers. The Honble. Mr. Ward on motion to abolish the Legislative Council, said:

"Mr. Speaker and Gentlemen,—I do not intend at this late hour to take up much of your time, except to give a few reasons for voting as I intend to do, on the question now under discussion. Representing one of the most important divisions of the Province, I can safely say, that I am but giving expression to the opinion entertained by its people as well as that of the Montreal Board of Trade that under present circumstances it would be a misfortune to abolish the Legislative Council. The city of Montreal, the great centre of commerce and industry of the Dominion, and which contributes more to the revenue of the Province than all the rest beside, fully recognizes its obligations to the Legislative Council. As to its usefulness there can be little doubt. In twelve years' experience in this House, I think I can safely say that a large proportion of the bills that come before the Committee of the Council are amended by adding to,

or taken from them. We are all aware that the Council is often compared to the fifth wheel of a coach. It would be more in keeping with the facts were it compared with that useful appendage known as a brake, used on the wheel of a carriage to prevent it going down hill too fast. If it is economy that the Government has in view, I would say, reduce the indemnity, or take it away altogether, rather than abolish the Council. Believing in its usefulness I require better arguments and reasons than have been advanced by the speakers who have preceded me, and who favor abolition, to justify me in voting for the Bill."

We wish the party bon voyage, a happy trip, and safe return.

THE MOUNTAIN PARK.

The natural loveliness of the Mountain Park of Montreal, and the views from it that are obtainable, from many points cannot be surpassed in any country and are the admiration of all visitors who have ascended or made the tour of the Park. Still there is something to be desired in connection with its beauties and attractions that would add to the pleasure of all—whether citizens or tourists—who regularly or occasionally visit the Mountain Park, the chief gem and pride of the city.

We are not alluding to anything that will involve a large outlay of money—which at the present time under the reform regime is tabooed. We are not advocating any artificial embellishments such as flower or botanical gardens, or artificial lakes or ponds, all of which would cost money. These are most desirable, and will come in good time soon after the proper regulation of our municipal affairs.

In the meantime, pending the arrival of that happy millenium, we urgently recommend those responsible for the management of the Mountain Park, to drive round the top of the mountain and the zig-zag road leading up to the lookout and observe that only a very few points offer any possibility—now that the June foliage is out—of observing the landscape views that might be brought into wider view, with renewed delight, at every turn of that diversified drive, if the trees did not obstruct the line of sight. The remedy for this is so simple that it is surprising it has not been provided for long ere this. At the present time tourists—and for them we are just now more especially pleading—drive most of the way through a forest of original growth that prevents the grand natural panorama being visible along the whole length of the drive or at salient points. The "look-out," as it is called, is all very well and words fail to describe the beauties of the scenery from that point. There is another point almost equal to that near the head of the Incline Railway. Otherwise the drive is through sylvan beauties, but the magnificent views of the surrounding country are shut out. Were this grave defect remedied, as it might be readily at a small expense, the opening of the vista would add much to the pleasure of all whether walking or driving, who make the tour of the top of the Mountain Park. All that is required is to have openings at intervals along the zig-zag and on the drive round the outer edge of the mountain cliff, clear of the tops of the trees, that obstruct the view, which should be cut away.

The vistas thus opened up, would afford new, varied and lovely views in the direction of all points of the

compass and the resulting impressions on the minds of all visitors would be stronger than those given by the view from the outlook, with occasional glimpses through the leafy trees; which are somewhat tantalizing. We have now a new Park Committee and a new Superintendent of the Park. We do not desire in the least to detract from the services of their predecessors. This, however, is a progressive age, and the powers that be must progress with the times. The cost of the improvement we suggest would be so small and the benefit so great that it should at once command attention and be acted upon before the tourist season is fairly on.

THE ROYAL SOCIETY OF CANADA.

When the Royal Society of Canada was first proposed to be founded there were not a few who looked upon the scheme with misgivings, as being liable to fall under the influence of politicians who would manipulate the institution in the interests of their party. The reasonableness of this fear has been demonstrated recently by the election of a person as Fellow of the Royal Society whose claim to this distinction is neither literary nor scientific.

It was pointed out some time ago that men of wide culture, marked literary gifts, long experience in literary labours, and eminence in that important and elevated section of literature to which they were devoted, were practically excluded from the Royal Society, while some who were their inferiors in literary power were honoured by election to a Fellowship. The explanation was given that, these lesser lights referred to, had published a book, while their superiors, in a literary sense, were only contributors to reviews, magazines, or journals. It is too notorious to need proving that the degree of literary culture, experience, native gifts, wide reading, requisite for achieving success in the field of high class journalism, is incomparably greater than is exhibited in the works of many authors of books. Indeed, there is a continuous outflow of books from publishers which have no motive whatever beyond the author's vanity to appear as an author. In the field of authorship, "Fools rush in where angels fear to tread." But let any tyro, any raw aspirant for literary honours, try to establish a reputation as a contributor to a high class ephemeral publication, such as a Review, Magazine or Journal, and he will quickly discover that, while publishers will issue any book, however foolish, for a consideration, editors require a high degree of literary skill combined with the staying power for continuous work which are the results of long years of literary study, of close observation of men and things, a natural gift for literary expression, and capacity for arranging quickly and presenting arguments, references and data forcibly and briefly.

To put those so cultured, and so gifted on a lower plane than a mere author of a book, which may be, as many are, a monument of literary incompetence and audacity, is to dishonour the literary calling. Yet, this has been the policy of the Royal Society of Canada. Recently an exception has been made by electing the editor of a political organ as a Fellow of this institution. The principal ground therefore is stated to be his services in endeavouring to raise the tone of the Canadian press. Now, there are living writers who, long years before this new Fellow came on the scene as a journalist, were maintaining, not the tone only but

the literary style of Canadian journals at a far higher standard than the newspaper has ever reached of which the person newly honoured is editor. It is an insult to the public intelligence to speak of an editor's services in raising the tone of the press whose whole efforts are devoted to degrading the press by the unscrupulous partisanship required of a party organist. In the newspaper under his editorial control, there have been published a number of the most vulgar, most malicious personal attacks ever printed in the press of Canada. So far as can be judged by any allusions in the leaders of that organ, there might be no historic, philosophical, dramatic, or poetic literature; they are remarkable only for verbiage run to seed. The Royal Society having made an exception to its established policy in order to honour one who has done nothing to honour the press of Canada, nor contributed one note of distinction to its literary repute, simply proves that the Royal Society of Canada has been manipulated by political partisans, as was anticipated would be its fate when in embryo.

THE HONBLE. MR. TARTE IN PARIS.

Several prominent English papers have pointed out, that the Honble. Mr. Tarte seems to regard himself as only the representative at Paris, of the French in Quebec, and not as the representative of the Dominion of Canada, or a Minister of the British Crown. The best interests of Canada, both commercial and political, are liable to be very seriously injured by the course taken at Paris by the Minister of Public Works, as it conveys an utterly false impression as to the affairs of this country. Mr. Tarte seems to be using his opportunities in France solely to acquire popularity with those of his own race there and here. This is extremely injudicious, as well as highly questionable from the standpoint of honour. The language he has used in speeches will give the people in Great Britain the idea that Canada is, or likely soon to be, a French Colony.

This notion will be confirmed by English visitors to the Paris Exhibition finding all the officials in attendance to be French, which has already excited sharp criticism in English newspapers, and enquiries from visitors as to whether Canada is really a British Colony. So little is known in Great Britain and Europe as to the exact status of this country and in regard to its population that it is most unfortunate for the Canadian department at the Paris Exhibition to have been so organized and its management so arranged as to entirely mislead visitors from the United Kingdom, the other British colonies, and foreigners generally. A native of Tours, France, now in this city, received a letter a few days ago, which, translated, reads, "I was not aware, until I visited the Paris Exposition, that our language was universally spoken by Canadians, nor that you were really under the tri-colour."

The Minister of Public Works is said to be in Paris in order to undergo an operation, which seems, however, to leave him strength enough to be making visits to other cities and making flamboyant speeches of a racial type. The operation he needs is one by which his tongue would be made not to hang so loosely. As one London paper said recently, he "talks too much." If robust enough to be attending to the interests of Canada at the Exhibition, or flying around making speeches in distant cities, he must be strong enough to be discharging his duties as Minister of Public Works. If in-

capable of earning the salary he should resign the office. As an invalid Mr. Tarte is a phenomenon. Many of our citizens who are in the prime of life and health would break down under the strain of such self-imposed, extra-official labours and excitements as those which Mr. Tarte seems to be enjoying—or misusing. He should take his chief Mr. Laurier as a model, whose discretion of speech when in France was most commendable.

THE SITUATION IN CHINA.

A few lines will give a graphic idea as to what is going on in China. An expedition is moving towards Peking, which is reported to number 2,044 troops, consisting of British, 915; German, 250; Russian, 300; French, 128; American, 104; Japanese, 52; Italian, 40; and Austrian, 25. We are not without doubts as to the accuracy of this report, beyond there being an armed force moving to the capital to protect the foreign legations. So heterogenous a body as the above describes would be almost impossible to handle effectively for a common purpose. It would be liable to complete annihilation by being attacked by an overwhelming force of Chinese. The murder by rebels of a Japanese official of high rank, and the destruction of the British Minister's residence, show to what extremities they are prepared to go, as such acts are quite enough to provoke a war with Japan and England.

The United States Consul at Chin-Kiang has cabled his Government for protection by a war vessel being sent up the river to that place, which is one of the treaty ports, situated 125 miles from Shanghai and about 300 southeast of Peking. The missions in that region, as in other parts of China are being raided, missionaries murdered, and there is imminent risk of the whole body of them and all native Christians in that Empire being driven away or slaughtered.

The rising, however, is not against Christian missions as such, but only so far as they are a part of the European settlement in China. Neither are the Chinese rebels in arms merely against the established government, as they are acting with the avowed sympathy of the Empress. They have risen in rebellion against the policy of bringing China into line with modern civilization as opposed to the civilization they have had for many centuries, which they had indeed when all the inhabitants of Europe were in a state of barbarism. The Boxer movement is strictly parallel in motive to that of the Boers. It is a rising against the "Uitlanders," who, in this case, are Europeans, or Americans. If the pro-Boers are consistent and logical they will be pro-Boxers, and will do all they can to encourage the Chinese to expel Europeans from China. We commend this to the consideration of Mr. Bourassa and his sympathizers here and in the States. These persons are now in a very awkward dilemma, as they must either defend the Chinese movement or stultify themselves as defenders of the Boer movement, for the two are identical in inspiration and purpose.

The chief danger of the situation arises from uncertainty as to the policy of Russia. Were that frankly declared the course of the other Powers would be clear, but Russia is the supreme master of the art of concealing its ultimate purpose by temporary declarations. Its cards are so played as to befool its adversary in the ini-

tial stages of the game. There is a suspicion that the Boxer rising was started under Russian instigation to afford that power an excuse for entering upon a long-considered scheme for seizing northern China. The situation is much too complicated at present to be thoroughly understood. Two things alone are clear, China is in peril of disruption, and the peace of the world is threatened by quarrels between the Powers by which this tremendous operation may be effected.

THE EMERGENCY FOOD CASE.

A charge is made against the Militia Department by Mr. Monk, M.P. He asked first for a committee of enquiry, this being refused, he brought down a specific indictment. The affair relates to a supply of an "emergency food" for the Canadian contingent. This food is a condensed form of nutriment on which health and vigour may be maintained for several weeks, until regular food supplies can be served. It is charged, that a food of this nature, made in this city, which contains 60 to 70 per cent. of nutriment, was arranged to be supplied to the Militia Department after being satisfactorily tested and approved, but that, instead of this food being bought, a quantity was purchased which is a mere imitation of the genuine, containing only 17 per cent. of nutriment. The substituted food was ostensibly made by a company in this city which is stated to have "no legal existence," but that, it was really imported from the United States, in rough bags and put into tins on this side, with labels indicating that it was the same food as had successfully undergone a scientific test. The indictment sets forth the evidence to be adduced in support of the above very grave charge, with a copy of a letter warning against the substitute, and its last clause reads: "That under all the circumstances above set forth the Minister of Militia and Defence, the said Hon. Frederick William Borden, was guilty of gross and culpable negligence: (a) in making with undue haste the agreement hereinabove referred to on the 4th of January, 1900, for the supply of emergency rations to the Canadian troops in South Africa, with irresponsible parties; (b) in not having the preparation of said rations controlled by competent men and the supply furnished to the troops carefully and rigidly inspected and tested; (c) in neglecting, after he had received said letter of the 25th of January last, to take the steps commanded, by the ordinary rules of prudence to ensure the protection of the troops; and (d) in paying the amount of the said contract, \$4,660. in a case where he must have known that any recovery of the same was impossible, and without any investigation."

For the honour of the Government and the country we trust the above indictment will not be sustained. To dispatch troops with a supply of "emergency food" which is of such a nature as to be incapable of furnishing the necessary nutriment to sustain life and strength, is certainly too inhuman a crime to have been knowingly committed by the Minister of Militia. A reader wants to know if the whole is not an adroit advertisement.

THE FIRE LOSS IN MAY.

The fire loss of the United States and Canada for the month of May, as compiled from records of the N. Y. "Bulletin," shows a total of \$15,759,400. The great

USED ALL OVER THE WORLD.

Melbourne, 1888—
1st Award.
Adelaide, 1887—
1st Award.
Barcelona, 1888—
1st Award.

Dunedin, N.Z., 1890—1st Award.

JOHN SHAW, SHEFFIELD.
LIMITED,
SPECIAL IMPROVED
Steel Wire Ropes
OF THE FINEST QUALITY, FOR
MINING, PLOUGH ROPES, INCLINES.
Special Flexible Steel Ropes for Cranes, Hoists, &c.
TRAWL WARPS, SHIPS' HAWSERS.
Copper Rope and Tape Lightning Conductors.
Electro Gilt and Silver Picture Cord. Copper and Galvanized
Wire Sash Cords. Patent Lockwedge *Pressing, Gates, Hurdles, Iron
Fencing, &c.*

increase over the same month in 1899 is exhibited in the following table:

	1900.	1899.	1898.
January	\$11,755,300	\$10,718,000	\$9,472,500
February	15,427,000	18,469,000	12,629,300
March	13,349,200	11,493,000	7,645,200
April	25,727,000	9,213,000	8,211,000
May	15,759,400	9,091,900	11,072,200
Totals	\$82,017,900	\$58,984,900	\$49,030,200

The serious advance for the first five months of 1900 as compared with the same period of the two years' preceding, will not be news to the underwriters, as their loss departments have been daily in receipt of notices of expensive fires.

Quite a number of paper and pulp mills were burned during May, and department store losses continue heavy. The sentiment in insurance circles in favor of raising rates on unprofitable classes is growing stronger, and it is likely that tobacco risks and department stores throughout the country will be required to pay more for indemnity soon. An advance on both classes in New York has already been made.

WHOLESALE ROBBERY OF SECURITIES BY BOERS.

The insurance companies doing business in the Transvaal, and the Orange Free State had large amounts of securities deposited with the several governments of those Republics. Since the war broke out those securities have been stolen by the Boer authorities. The "Review," of London, England, publishes full details of these securities against dealing in which the public are warned. We have not space for these details but would show the list to any one who desires to see a schedule of the properties owned by insurance companies which the Boers have stolen. The total amount, in sterling is £239,500, or, in currency, \$1,166,300. Mr.

Kruger and his friend Steyn will find some difficulty in negotiating the securities of which they have robbed a number of insurance companies. It is rather a risky business to advise a thief as to where he can dispose of his booty, but we venture to suggest to the fugitive Presidents and their associates in crime that they might try their American friends, who, if caught with stolen property in their possession would discover what sort of men and what sort of deeds they have been encouraging. A suit by the Transvaal Government is going on at Brussels against the Franko-Belgian Co., which had a concession to build a railway from Mr. Kruger. It was proved that the company had spent a large sum in bribing President Kruger, and had given a carriage as a bribe to 22 members of the Transvaal Assembly.

THE ICE TRUST SCANDAL.

The more the affairs of the New York ice trust are exposed the worse becomes the scandal. The trust was formed by combining the principal companies who are purveyors of ice to New York. As soon as the trust was formed a monopoly was established in the supply of a necessary of life. The price was at once raised over 100 per cent., which was almost prohibitive to a large mass of the citizens and wholly so to the poorer classes. This action of the trust led to an appeal to the Court as it was held to be an infraction of the law for such a monopoly to be established. The investigation has disclosed that the Mayor of New York, six justices of the Supreme Court, and other city officials are shareholders in the trust. The trust company has received various privileges from the dock board of the city, members of which are believed to have been granted shares to secure their interest in conceding special, monopoly favours to the trust. The city government and the ice trust are all but proved to have been working together to fleece the citizens. Mayor Van Wyck

Established 16 years.

Telegrams: Parkyn, Wolverhampton



— 1900 —

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"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

is so gravely compromised that petitions for his removal have been presented to the Governor of the State. The Mayor's shares in the ice trust were secured by him since he became Mayor, under highly suspicious circumstances, as also were the shares held by other civic officials. It is certainly a remarkable coincidence for the Mayor and other civic rulers to have been acquiring shares in this monopolistic trust at exactly the same time as the trust was acquiring civic privileges of great value. Two coincident or immediately sequential events are not necessarily connected as cause and effect. But, in this case, the connection is generally believed to have been the result of corruption. The trail of the Tammany serpent is held to be over all these transactions, the Tammany boss, the mal-odorous Mr. Croker, being a prominent member of the trust, and Mayor Van Wyck, one of his satellites, a position which gives us the zero point of official municipal degradation. The latest phase of this case shows that the Mayor of New York received money from the Ice Trust to enable him to take up his shares, which is almost proof of his having been bribed.

Meetings, Reports, &c.

EASTERN TOWNSHIPS BANK.

The Annual General Meeting of Shareholders was held at their Banking House in the City of Sherbrooke, on Wednesday, 6th June instant, there being a fair number present. Notice of meeting having been read, the President, R. W. Heneker, Esq., took the chair; Wm. Farwell, the General Manager, was appointed Secretary of the meeting.

Messrs. Wm. Morris and Frank C. Thompson were elected as scrutineers of votes. Minutes of last annual meeting were then read and confirmed, after which the President, on behalf of the Board, submitted their annual

REPORT.

At the close of another year, the Directors have much pleasure in placing in the hands of the Shareholders, the Balance Sheet and Profit and Loss Statement, at the 15th of May last, with such explanations of the operations of the past year, as may interest them.

A careful examination of the documents submitted will, the Directors believe, show that the results were satisfactory.

The net returns, when added to the amount brought forward, from the previous year, have proved sufficient to provide not only for the cost of management, and charges, as well as ample allowance for all bad and doubtful debts, but also to pay the usual half yearly dividends of 3½ per cent.

each, one of which was paid on the 2nd of January last, and the other (declared at the meeting of the Board on Monday, 4th inst.), will be payable on 3rd of July next. In addition thereto a bonus of 1 per cent. on the capital stock, will also be payable on the 3rd of July. The sum of \$50,000.00 will also be added to the Reserve Fund, leaving \$26,406.14 standing at the credit of Profit and Loss, to be carried forward. This will bring up the Reserve Fund to \$900,000.00, which represents 60 per cent of the Capital.

The Directors feel that this statement will prove acceptable to the Shareholders, for such a result is the best proof of an active business.

Good hopes are entertained that the prosperous times will continue, though the outlook is not in all respects quite so bright as the Directors would like to see it. All parts of the world, are now drawn so closely together that it is not easy to gauge the future, and however prosperous commercial institutions may be, there must be continued caution and care exercised in administration without which prosperity cannot be secured.

The Directors have had many applications for the opening of Branches, and all, as a matter of course, have entertained no doubt, that prosperity may be depended upon in each case. The Branch opened at Grand Forks, in the mineral regions of British Columbia, alluded to last year, has so far proved successful. It was specially visited last summer by Director, H. B. Brown, Q.C., accompanied by the General Manager, who found that a good start had been made, with a fair promise of success, if carefully managed.

The proposed opening in Montreal has of necessity been delayed, not, however, because of any change of mind on the part of the Board, but in consequence of the difficulty of securing suitable premises, at a reasonable rental, in a central position of the city. The efforts to meet this legitimate demand will not be slackened, and the Directors entertain hopes that the problem will be solved in a satisfactory manner at an early date.

The new building at St. Hyacinthe is all but completed and will be ready for occupation early in July. It has been carefully examined by a Committee of the Board, and seems well planned to meet the special wants of that Branch.

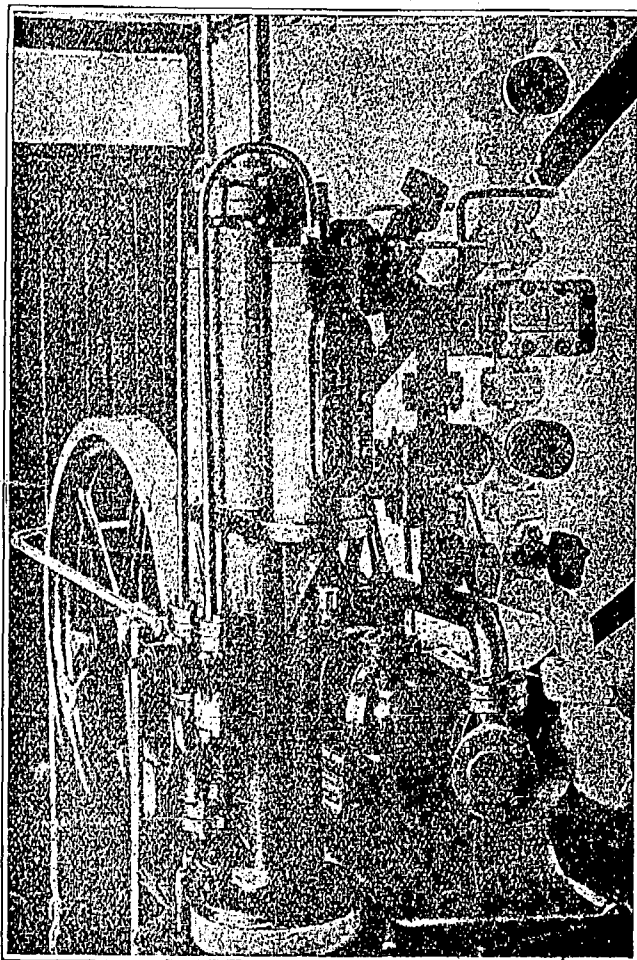
Designs for a building in the town of Granby are in course of preparation, which will, the Directors believe, prove an ornament to that flourishing town and enable the business to be carried on with increased security and success.

The Directors are beginning to find that the growth of the Bank's business demands, or will soon demand, an increase in the Capital, and a by-law on this subject will be submitted to the Shareholders at this meeting, and their approval asked.

The Directors feel, as before stated, that caution is very necessary, in such times as the present, when actual war, and threats of war, are prevalent in various parts of the world.

It is to be hoped that the South African war will soon be at an end, and that a closer union of the several parts of our great Empire will ensue from the recent costly expenditure of treasure and blood in South Africa.

The lesson, though so costly, will no doubt prove a salu-



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[P. Schon's Patent] on the Ammonia Compression System, for

Cold Storage Purposes.

MOST ECONOMICAL IN WORKING.

Over 250 Plants Running
In all parts of the World.

FOR PARTICULARS AND ESTIMATES APPLY TO

The • North-Pole • Ice • and
• Refrigerating • Co., Ltd.,
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tary one, and has already shown that the English race, throughout the world, is one in mind and feeling, and that the blessings conferred on Canada, Australia, New Zealand, and the South African colonies are not to be broken up and destroyed by an oligarchy, uncivilized, arbitrary and overbearing.

Although this is a purely business meeting, and Banking Institutions are non-political, either in a broad or narrow sense, it is impossible, with the experience of the past few months before us, not to feel that our own Country has done nobly.

Almost every great institution has shown its appreciation of the wisdom and action of the Mother Country in undertaking this war, by its contributions to the Patriotic Fund, and the Directors of this Bank have felt that they would be upheld by the Shareholders in subscribing thereto as they have done.

In conclusion the Directors have only to state that the usual inspection of the Branches has been made, with the usual satisfactory results; that the examination of the work at the Head Office has had the personal attention of the Sherbrooke Board, assisted by some of the other Directors; and that the Officers of the Staff have, during the past year, as in all previous years, performed their duties to the satisfaction of the Board.

The Directors cannot close this Report without alluding to the lamentable decease of their former colleague and great friend, Thomas J. Tuck, Esq. He was always willing and ready to devote time and attention to the affairs of this Bank, and his long experience in this his native district and country, made his advice always safe and valuable. The Directors, by the appointment of Mr. Mitchell to fill the place of Mr. Tuck, have secured a worthy successor to their departed friend.

Respectfully submitted,

R. W. HUENEKER, President.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING MAY 15TH, 1900.

Balance at Credit of Profit and Loss brought forward from May 15th, 1899	\$41,994.72
Profit of Head Office and Branches, after deducting charges of Management, Appropriation to	

wards Pension Fund, Interest due Depositors, and provision for bad and doubtful debts ..	154,411.42
	<u>\$196,406.14</u>

Appropriated as follows:—

Dividend of 3½ per cent., paid 2nd January, 1900	\$52,500.00
Dividend of 3½ per cent., payable 3rd July, 1900	52,500.00
Ponus of 1 per cent. to Shareholders, payable 3rd July, 1900	15,000.00
Transferred to Reserve Fund	50,000.00
	<u>\$170,000.00</u>

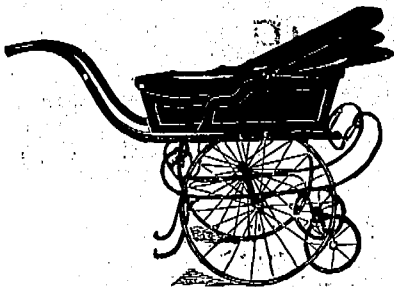
Balance carried forward 26,406.14

GENERAL STATEMENT OF ASSETS AND LIABILITIES, MAY 15TH, 1900.

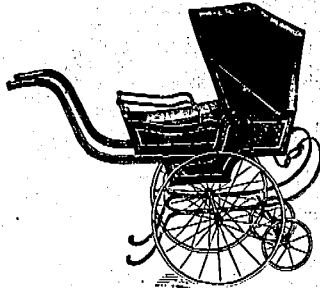
Liabilities.	
Capital paid up	\$1,500,000.00
Reserve Fund	\$900,000.00
Balance Profits carried forward	26,406.14
Dividend No. 81 of 3½ per cent., payable 3rd July next	52,500.00
Bonus to Shareholders of 1 per cent.	15,000.00
Dividends unclaimed	4,333.32
	<u>993,239.46</u>
	<u>\$2,493,239.46</u>
Notes of the Bank in Circulation	1,147,707.00
Deposits payable on Demand	859,227.50
Deposits payable after Notice	4,322,223.93
Due Banks in the United Kingdom	57,591.24
Due Banks in Foreign Countries	15,016.55
	<u>6,401,766.22</u>
	<u>\$8,900,005.68</u>

Assets.	
Specie	113,134.59
Dominion Notes	107,004.00
Bills and Cheques on other Banks	36,646.95
Due from other Banks in Canada	643,225.07
Due from other Banks not in Canada	134,136.57

SIMMONS & CO., Export Manufacturers

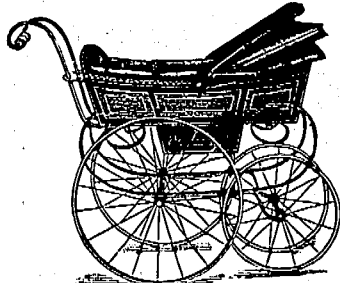
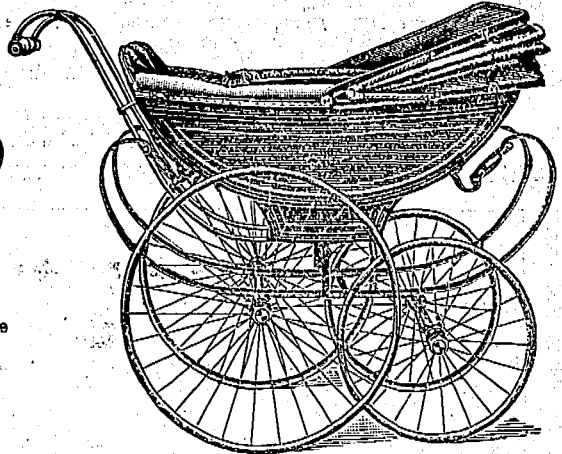


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THE "POPULAR."

Will seat one or two or accommodate baby asleep.



THE "CYNOPURE."

On registered "Ovoid" Springs.

Every Carriage Guaranteed.

Perfect and Durable.

3, 5, & 7 TANNER STREET, LONDON, S.E., Eng.

Telegrams:—"QUADRICYCLES." A.B.C. Code.

....On parle français.

Dominion Government Debentures	13,000.00
Provincial Government Debentures and other Public Securities.	319,923.00
Call loans on Bonds and Stocks.	26,758.10
Total assets immediately available	1,393,828.28
Deposits with Dominion Government for security of Bank Note Circulation	54,484.45
Current Loans, Discounts and Advances to the Public.	7,134,045.54
Real Estate, other than Bank Premises	40,391.23
Debts Secured by Mortgages.	48,663.63
Loans Overdue, all Loss Provided for	23,949.07
Other Assets and Items in transitu between offices of the Bank.	53,488.56
Bank Premises and Bank Furniture	151,244.92
	7,506,177.40

\$8,900,005.68

WM. FARWELL,
General Manager.

The President addressed the meeting, referring to the various items of the Statement, the general business of the Bank, and the outlook for the future, the proposed increase of Capital, and closed by moving the adoption of the Report, seconded by Hon. M. H. Cochrane.

After remarks by Wm. Morris, F. C. Thompson, the General Manager, and others, in reference to the satisfactory results of the year, and the proposed increase of Capital, the Report was adopted.

On motion, a by-law was unanimously passed to increase the Capital of the Bank in the sum of \$500,000, making the authorized Capital \$2,000,000.

The thanks of the Shareholders were then voted the President and Directors, and also to the General Manager, Managers and other Officers of the Bank.

The election for Directors was then proceeded with, and upon counting the ballots the Scrutineers reported the following Shareholders as elected, viz.: R. W. Hencker, Hon. M. H. Cochrane, J. N. Galer, Israel Wood, N. W. Thomas, Gardner Stevens, C. H. Kathan, H. B. Brown, and J. S. Mitchell, being the old Board. The meeting then adjourned.

At a meeting of the new Board the same day, R. W. Hencker, was re-elected President, and M. H. Cochrane Vice-President.

THE NEW ORDER OF COLONELS.

The Minister of Militia proposes to have an Act passed by virtue of which the government of the day would have power to confer the title of "Colonel" on any person it choose, whether in the militia or not. He explains this as intended to be a Canadian order of merit conferable even for eminence in any calling, or for special services to

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....IMPORTERS OF....

China, Crockery and Glassware,
FROM ALL COUNTRIES.

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MONTREAL, Que.,

BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B.C.



By Special Royal Warrant appointed September, 1892, Bagpipe Maker to Her Majesty the Queen.

Gavin C. MacDougall,
(Late Pipe-Major DUNCAN MACDOUGALL),
BAGPIPE MAKER.

Bagpipes from 50s. to £50.

Chanters, Reeds, Bags, Ribbons, Cords and Tassels, &c. All Orders receive prompt attention. Price Lists on application to JOURNAL OF COMMERCE.

Gavin C. MacDougall, Dunolly, Aberfeldy, Scotland.

TELEGRAPHIC ADDRESS: "STEAMPOWER, LONDON."

TELEPHONE No. 997 Hor.

Robert Millar,
Engineer

- and -

Mechanician,

44, LANCASTER STREET,

BOROUGH ROAD,

LONDON, S. E.,

England.

Contractors to Her Majesty's Government.

LEADBEATER & SCOTT,

SHEFFIELD, ENGLAND,

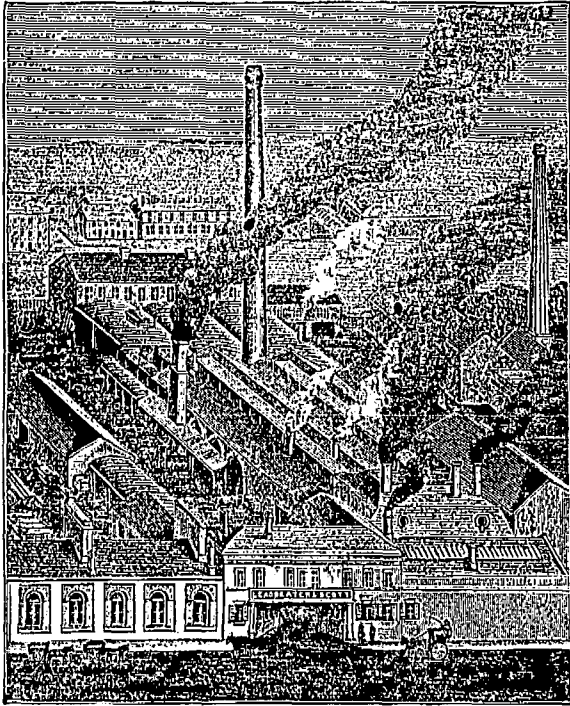
*Manufacturers of*STEEL of all kinds for all purposes . . .FILES of best quality and workmanship . .HAMMERS for Engineers, Shipbuilders, &c.TOOLS for Quarries, Collieries, Smiths, &c.WIRE RODS and WIRE.

SELF HARDENING TOOL STEEL.

Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

Telegraphic Address:—"Leadbeater, Sheffield."



Canada. The distinction under such an Act would be chiefly solely by its absence. Anything more utterly absurd could not be than to make a man a "Colonel," as is proposed, for party-services only, or success in trade, or literary ability. We should soon have this title as common as it is in the States where it is given as freely as the conventional "Mister." A Borden Act "Colonel" would be a laughing stock, and the officers of the militia, who have secured it by services in and for that arm of the defensive forces of the country would find the title of their military rank reduced to a nickname. The Minister of Militia must be destitute of all sense of humour, as well as respect for the officers and privates of the volunteer force, or he would see the laughable incongruity of conferring the title of high military rank on those having no connection with the service, and the grave wrong done to the militia by giving its chief titular honour to those who have done nothing to earn such a distinction.

FOUNTAIN PENS.—To anyone sending us a new subscriber before the 1st day of August will be sent a good fountain pen, advertised as sold for \$3.—Address "Journal of Commerce," Montreal.

—The Kingston, Ont., Locomotive Works will be sold by auction on July 10th.

—The Hamburg-American steamer Hispania arrived at Halifax, N.S., on the 2nd inst., with over 400 Galician immigrants.

—The recent heavy rains have greatly improved the condition of the crops. A report from Picton, Ont., states that prospects for vegetables were never better.

—Toronto machinists to the number of 125 returned to work pending a final adjustment of the wage question, which will be made by arbitration within thirty days.

—Inventive genius is at a premium in Germany. The Berlin Alcohol Trust is reported as offering a prize of 12,-

500 marks to the inventor of an incandescent alcohol lamp.

—The Imperial Limited fast train on the C.P.R. between Montreal and Vancouver, B.C., is again on the track for the summer season. The entire trip is made in 100 hours.

—A milk supply company has been formed at Danville, Que. Six hundred cows will furnish supplies, which are to be shipped to Montreal daily, in a porcelain-lined tank.

—Cable advices from London state that a combination entitled the United Bleachers' Association (limited), has been registered, with a capital of \$45,000,000. The most important bleaching firms in the country have joined the new organization.

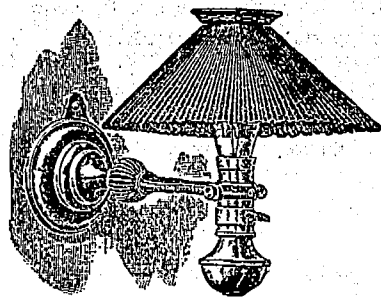
—The customs duties for May show an increase of \$48,681.90, as compared with the corresponding month of last year. Following are the amounts collected during the months of May, 1899 and 1900: May 31, 1899, \$684,385.71; May 31, 1900, \$733,067.61.

—A dispatch from Magdenburg, Prussia, of the 1st inst., states that as the German sugar trust starts operations to-day the refineries have withdrawn all their offers from the markets. There will be no further sales for twelve days, then the trust will fix prices for the home trade.

—The June report of the U.S. Department of Agriculture on the indicated wheat and oat yield shows prospects for the second largest wheat yield on record. Oats shows equally well. The wheat crop is placed at 620,000,000 bushels. Last year's harvest record was 547,000,000.

—The Imperial Bank has issued a very gratifying statement. The profits were much larger than last year. The annual meeting will be held on the 20th inst., when we hope to give the report and statement in full. The Imperial is building up a good business at its branch in this city.

—Mr. McNicol, the general passenger agent of the Canadian Pacific Railway, has returned from a trip to the North West. He reports the yield of the Manitoba and N. W. Territories crops as 15 per cent. better than in 1899. As prices are likely to advance, the outlook for the North Western farmers and people generally is very promising.



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Always use...
IMPERIAL LAMPS
Just the thing for Office Desk,
Work Room, Library, Etc.

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BRACKETS, Etc.**
GENERAL ELECTRICAL SUPPLIES.

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TRADE MARK

Gold Medal, Saltire, 1887.

Telegraphic Address
"STAR, LEEDS."



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REGISTERED. **LEEDS, - - ENGLAND;**

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Cut Nails.—Clasp, Clout, Floor, &c. in Iron, Steel, Copper and Lead. Patent Steel Rose Flat Points, Plate Nails, Dog Spikes, Cut Tacks, Tingles and Gimp Pins.

Wire Nails.—Round, Square, & Oval, Countersunk Clout Wire Plate & Pipe Nails, Lead Wire Nails, Cooper's Hooks, Tenter Hooks, Staples, Wire Tacks, Panel & Escutcheon Pins.

Shoe Rivets.—Brass & Iron Cutlan Studs (by patent machinery,) Heel Pins, &c.

Bills.—Cut, Imitation Wrought, Hobs, Tip, &c., &c. **Washers.**—Buckles & Light Stamp- ings, Corfe Plates, &c

Wire.—For Nail, Screw and Fencing Purposes, or to any Section. Nails made to Sample.

—The by-laws to grant a loan of \$15,000 to a company to establish and operate a furniture factory at Owen Sound, Ont., and a loan of \$6,000 to the Parkhill, Ont., Basket Company, to establish a basket and box factory, were carried on the 12th inst., by majorities of 639 and 596 respectively. The by-law to raise \$7,000 for school purposes was defeated.

—There is a demand being persistently made in Germany and Austria for a combination of European powers against the United States, which country is now even more unpopular on the continent of Europe than Great Britain. We fancy the American people will take the isolation of the States as unconcernedly as the British, who seem to be their only friends.

—The committee on railroads of the Massachusetts Legislature has reached an agreement upon the Boston & Maine-Fitchburg lease, and has ratified the bill relating thereto. The Boston & Maine railroad is publishing a set of portfolios for tourists illustrating New England scenery, the illustrations of which have never been equalled in artistic excellence.

—The London and Lancashire Life Co. has just won a suit brought against it to secure \$5,000, being amount of a policy on the life of the late W. McLeish, of Belfast. It was proved that the deceased died at the age of 24 from drinking to excess, a habit which was concealed when the application was made. Owing to this concealment and another mis-statement, the Court declared the company to be released from liability under the policy.

—Advices from St. John's, Nfld., report a serious strike at the Bell Island mines, a few miles from that city, where 2,000 men are employed. The Dominion Iron & Steel Company recently purchased large hematite deposits to supply the iron for the new smelting works at Sydney. The Nova Scotia Steel Company has a mine in the same locality, and the miners employed by both companies have made a demand for fifteen cents an hour, their present pay being ten cents.

—A writer from the Philippine Islands reports a good outlook in the Iloilo district for the cultivation of cocoa and manufacture of chocolate. Hundreds of tons of cocoa material is said to go to waste yearly for want of gathering. Natives work only one or two hours a day, and are not diligent enough to properly repair a broken tool or keep the shack secure over their heads. Help can be secured in plenty at 15 cents per day and keep, or 25 cents per day, without board and lodging.

—That great stretch of land known as New Ontario, lying between the C.P.R. line and James Bay to the north, and east of the Manitoba line, will be surveyed to some extent during the present year. Ten exploring parties, each in charge of a competent land surveyor, are to take separate routes, and note the conditions as they proceed. Stock taking is the feature. They will report as accurately as allowable the quantity and kind of timber, adaptability of soil, mineral showings, fur, etc. \$40,000 Government money has been voted for this undertaking.

RECENT FIRES.

Montreal, June 5th.—Stables belonging to Grand Seminary burned, together with three horses. Loss about \$2,000.—St. John, N.B., 10th.—Stetson, Cutler & Co.'s saw-mill, at Kingsville, burned, together with three tenement houses. Cause friction in machinery. Insured for \$15,000.—London, Ont., 10th.—Residence and store of James Ward, grocer, damaged. Loss about \$1,500; partial insurance.—Hargrave, Man., 5th.—E. A. Holmes' elevator, the elevator of the Northern Elevator Company, two box cars and the C.P.R. station burned. Holmes' elevator contained some 10,000 bushels of wheat.—Cobourg, Ont., 5th.—Residence of Mrs. Holman destroyed. Insured in British America Assurance Company for \$1,500.—Haldimand Township, Ont., 8th.—Reuben Smith's saw mill destroyed.—Montreal, 12th.—Varnish department of H. R. Ives & Co.'s factory damaged. Workshop of Jos. Binette, contractor, damaged. Loss about \$1,200.

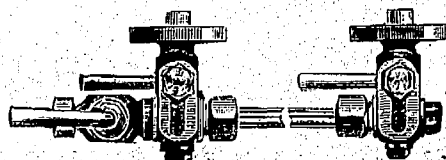
Barrie, Ont., 11th.—Barn and contents, including 450 bushels of grain and team of horses, belonging to L. Donne, destroyed. Insurance, \$1,000.—Kingston, Ont., 11th.—Tett Bros., cheese factory, at Bedford Mills, burned. Loss about \$1,000.

BUSINESS CHANGES.

Ontario.—Mrs. Chevalier, gro., Belle River, sold out to J. J. Murphy; A. Kerr, agricultural implements, Hamilton, out of business; M. A. Belanger, drugs, Ottawa, sold out to E. Tasse; Toronto, Oshawa & Thousand Islands Navigation Co., Ltd., Toronto, incorporated; D. Horning, general store, Abingdon, stock sold; Mrs. J. Johnstone, crockery, Hamilton, advertises giving up business; J. R. Shuttleworth, whol, fruit, London, retired from this business; Lang & Anderson, gro., Rat Portage, closed out; J. P. Archibald, gro., Ingersoll, selling out Woodstock branch; R. H. Burke, tins, etc., Tilsonburg, succeeded by C. W. Conn; W. A. Pond, drugs, Windsor, opening branch at Sandwich.

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— MANUFACTURERS OF THE IMPROVED —



ASBESTOS PACKED COCKS.

ALL MADE OF THE BEST GUN METAL.

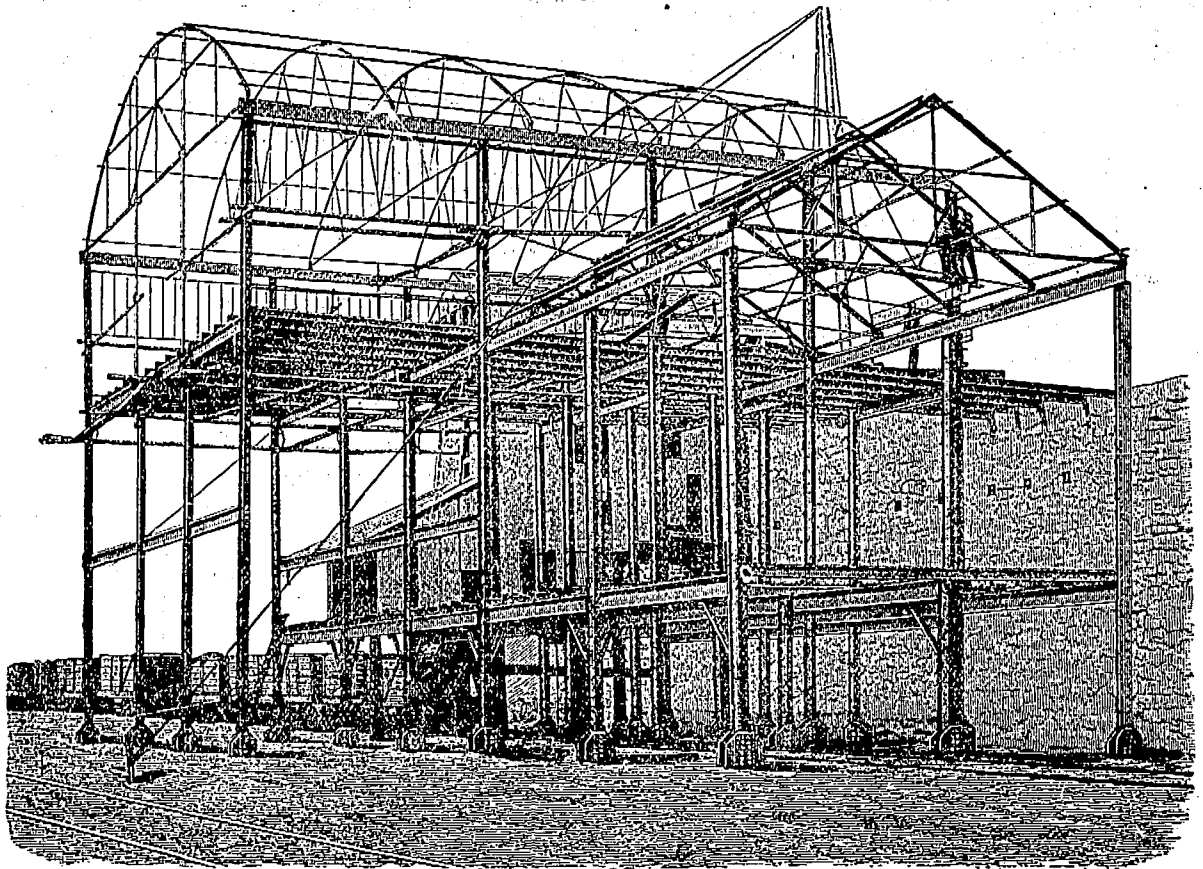
ALSO OF Improved Gauge Glass Shields.

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 MANUFACTURERS OF **COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,**
 Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound **GIRDERS,** Steel Roof Principals,
 Constructional Work of all kinds, Hay Sheds Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

Quebec—Steel & Prunet, furn., Montreal, closing branch at Sherbrooke; Provost & McDuff, gro., St. Henri, partnership registered; Daoust, Racette & Co., theatre, Montreal, partnership registered; Silver Spring Bottling Co., Three Rivers, O. W. Ferland, sole owner; G. Hodge & Co., butter and cheese, Montreal, G. Hodge, sole owner; McArthur, Cornille & Co., whol. paints, etc., Montreal, dissolution registered; Miller & Co., millinery, Montreal, partnership registered; Henderson & Taylor, importers, etc., Montreal, G. McL. Webster, sole owner; Labrecque & Leclair, gro., Montreal, dissolved; Shawenegan Falls Brick Mfg. Co., Shawenegan Falls, applying for incorporation.

Manitoba & N.W.T.—Mrs. A. A. Moore, F. & F. etc., Dauphin, stock sold to A. Ryeswonski; Winnipeg Plating Co., Winnipeg, succeeded by Lawrence Bros.; J. McCausland, butcher, Boissevain, out of business; Little Bros., general store, McGregor, succeeded by P. W. Martin; F. S. Moule, general store, Killarney, sold out to Killarney Trading Co.

British Columbia.—Vancouver Hardware Co., Vancouver, sold Nelson branch to Chambers & Co.

Nova Scotia.—S. J. Philip, hats, etc., Halifax, stock sold to J. Shand.

New Brunswick.—Rogers & Bubar, meats, Hartland, have given up business; A. B. Smith, general store, Buctouche, selling off stock to close business.

Prince Edward Island.—S. W. Dodds, physician and drugs, Charlottetown, sold out drug business to J. G. Jamieson.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.:

WRITS ISSUED—ONTARIO.

Alliston—Bank of Hamilton vs C. W. Wright, \$445;
 Brighton—Trust & Loan Co. vs W. Burke et al, \$3,064;

RICHARDS BEAU IDEAL CYCLES CO. LTD.
 CYCLE MANUFACTURERS
HEATH TOWN WOLVERHAMPTON ENGLAND
 POSTAL ADDRESS FREDERICK ST.

WE SUPPLY the Largest Firms in —
GREAT BRITAIN

WITH OUR SPECIALITIES :

Spokes, Nipples, Steel Balls, Rims

(WESTWOOD AND JOINTLESS)

YOU can buy from us with advantage. Our Shipping Trade is a most extensive one, and we fully understand Export requirements. All our goods are fully warranted.

We will mail Samples and Quotations on receipt of P/O. State probable quantities.

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Sole Agents for Great and Greater Britain for the famous "F. N." Frames and "N. S. U." Nittings.

Dunville—S. Desjardins vs F. C. McDonald, \$365; Fitzroy—J. O'Gorman vs P. Wade, \$339; Howard Tp.—Huron & Eric L. & S. Co. vs P. & L. McDonald, \$5,217; L'Original—A. B. Steele vs E. P. Johnson, \$886; Newcastle—W. Northrop vs R. Warren, \$500; Ottawa—Canada Mutual L. & I. Co. vs N. & J. Gagnon, \$453; J. C. McLaren Belting Co. vs M. McKee & Lumber Co., Ltd., \$308; Canada Mutual L. & I. Co. vs N. & P. Ruais, \$458; Port Arthur—Milner-Walker Wagon Works Co. vs Rachel Terry et al, \$2,656; Springer Tp.—F. Martin vs C. Martin, \$972; Toronto—M. Black vs F. W. & Ellen Bright, \$426; Real Estate Loan Co. vs Alice Turner et al, as trustee, \$2,322;—P. Andrews vs P. Welch, \$2,000; Quebec—J. Lees vs A. Sharples, \$365; Alliston—Bank of Hamilton vs H. Ross, \$337; Drumbo—A. E. Christian vs W. Berry, \$5,000; Hap Tp.—G. L. Dennis vs U. M. Cantin, \$362; Hespeler—W. L. Duckworth vs Mary J. Beames et al, \$466; Horton—J. R. Booth vs C. Russell et al, \$1,350; Manvers—J. and Elith. Booth vs K. Snell, \$1,000; Ottawa—Annie McDonald vs W. McKay, \$2,101; Toronto—Bank of Hamilton vs G. L. Diehl & Co., \$2,964; J. Cochrane vs Annie I. E. Hill, \$526; W. Gillies vs G. P. Magann, \$1,710; London & Canadian L. & A. Co. vs J. Parks, \$44,113; Victoria Square—Imperial Bank vs J. & Catherine Trudgeon, \$335;—C. N. DeLong vs W. J. and R. J. Boyd, \$1,063; Chicago, Ill.—P. J. Brennan vs W. H. Lills, \$894; Alliston—J. Nurse vs N. Blanchard, \$404; Arnprior—A. Thompson vs W. and Mary, E. Lewis and A. Latsy, \$2,901; Brampton—J. E. Pearen et al vs Pearen Bros., \$5,742; Clarksburg—D. J. Kelly vs G. Tyler et al, \$314; Culross Tp.—E. McGee vs T. McGee, \$1,500; Haldimand Tp.—A. E. Lewis vs R. Smith, \$917; Listowel—Christina Jackson vs A. Greve et al, \$557; Markham Tp.—Imperial Bank vs A. and Annie M. Cole, \$381; Oshawa—G. Lumsden vs M. L. Argall, \$594; Port Hope—Sarah J. Sculthorp vs H. Sculthorp, \$800; Scot* Tp.—S. Macklem vs P. W. Brooks, \$666; St. Thomas—G. Scott vs A. Darrach, \$3,569; Northern Grant Mining Co. vs J. Chamberlain, \$575; W. Davies vs J. J. and H. Davies, \$4,727; S. Platt vs W. M. Platt, \$348; Trenton—T. Hobson vs T. Fuller, \$359; Unionville—Imperial Bank vs J. Paterson, jr., et al, \$755.

WRITS ISSUED—BRITISH COLUMBIA.

Vancouver—C. T. W. Piper & Co., \$854; Victoria—S. N. Reid, \$945 and \$942; W. Pike, \$773.

JUDGMENTS RENDERED—ONTARIO.

Atwood—Harriett Turnbull agt H. and Melissa Hoar, \$628; London—Isabella Griffith agt J. Fleming, \$320; Ottawa—Molsons Bank vs G. W. and M. S. McCullough, \$2,503; Gloucester—J. Burgess agt E. Johnston, \$346; Hamilton—Bank of Hamilton agt Jennie M. Davidson, \$4,672; J. H. Larkin et ux agt R. J. Larkin, et al, \$2,194; Markham—R. and A. E. Pugsley agt J. E. Pitts, \$736; Ottawa—W. J.

By Special Appointment to H.R.H. The Prince of Wales.

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Artists in
Stained Glass,
Mosaics and
Decoration.

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Estimates and References to completed Works on application.

Kidd agt G. W. Perkins, \$642; St. Thomas — St. Thomas Gas Co. agt T. Donley, \$478; Tilbury—Canadian General Electric Co. agt R. H. Smith, \$1,216; Toronto—E. V. O'Brien agt H. C. Baker, \$541; Bank of Montreal agt E. L. Sawyer & Co., \$2,348; York Tp.—A. Royce agt G. J. Gilbert, \$556; Woodstock—Oxford Perm. Loan & Sav. Society agt T. Crispin, \$1,054;—H. Robillard agt B. A. Craig, et al, \$4,150.

JUDGMENTS RENDERED—QUEBEC.

Montreal—De. A. Corriveau agt G. Brew, \$1,710; Union Bank of Canada agt E. David, \$592; Alice M. Hamiton agt J. G. Parks, \$13,587; St. Gregoire Le Grand—P. P. Mailoux agt J. A. Heon, \$632; Montreal—A. Latour agt R. H. Brazier, \$331; The Queen agt J. Burke, \$400; Dominion Radiator Co. agt D. A. Demers, \$388; G. Deserres agt J. S. La Trobe, \$250; J. A. Rousseau agt C. D. Reay, \$1,260; F. X. Laliberte agt M. M. Sabiston, \$250; The Queen agt J. Woekham, \$200; St. Henri—Montreal Loan & Mortgage Co. agt H. Gougeon, \$4,839; Montreal—L. Larue agt P. Laurendeau, \$275;—C. S. Wilson agt C. S. Wilson, \$442.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Victoria—S. N. Reid, \$5,767, \$3,317 and \$6,261.

JUDGMENTS RENDERED—NOVA SCOTIA.

Trout Cove—Morton Bros., \$368; Halifax — G. J. Kline, \$381; Dartmouth—L. Gates, \$418.

EXECUTIONS—QUEBEC.

Montreal—G. Deserres agt L. J. Forget et al esql., \$1,771; Lord Strathcona et al agt J. N. Fulton, \$10,865; J. A. Gillespie agt R. Guertin, \$6,950; A. L. Kent et al agt M. Lefebvre et al, \$231; Pont Viau—D. A. Fortune agt J. B. Labelle, Fils, \$306; Montreal—A. L. Kent agt G. Bradshaw, \$364; Dme. Cath. Baker agt R. H. Brazier, \$650; J. U. Herard agt L. Phillips, et al, \$188; St. Celestin—H. Archibald agt L. Gagnon, \$364; Montreal—Dme. M. Castonguay agt O'Hara Baynes, \$404; I. Beauchamp agt P. Cyr, \$291; Z. Pare agt A. Labelle, \$200; U. Panze et al agt J. A. Leguerrier, \$405; L. H. Hebert et al agt Lemieux & Renaud, \$189; V. Goold agt W. W. Ruthven, \$3,257.

CHATTEL MORTGAGES—ONTARIO.

Ameliasburgh—G. M. and Martha Ellis to Prov. & Loan Society, \$1,050; Georgetown—Nicklin & Smith to H. P. Lawson, \$800; Kinloss Tp.—M. McMillan to Mair & Siddall, \$2,000; London—H. Server to W. H. Wortman, \$1,000; Maple—H. Marsh to Mickle, Dymont & Son, \$1,419; Mattawa—H. V. Lamarche to R. H. Klock, \$674; Ottawa—Blanche A. C. Wurtele to Hon. J. Wurtele, \$1,500; Pembroke—E. Garcau to Emma J. Garcau, \$2,822; T. & W. Murray to J. P. Miller, et al, \$12,317; Petrolia—J. W. Kedwell et al to J. S. Adams, \$800; Stratford—G. Ballantyne to B. Cochrane,

THE FIRTH CO., LIMITED,

(CONTRACTORS TO THE WAR OFFICE AND THE ADMIRALTY)

Florence Mills, WARRINGTON, England,

..... MANUFACTURERS OF.....

IRON AND STEEL WIRE.

SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

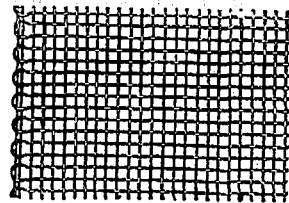
Bright, Tinned, Galvanised and Coppered Wire,
In Coils or Straight Lengths.

WOVEN WIRE MATTRESSES of Every Description.

Specially Prepared

WIRE CLOTH or GAUZE For Screening or
Stamp Battery Purposes.

UPHOLSTERERS' SPRINGS, Etc.,



TRADE MARK.

\$850; Tara—S. E. Putnam to A. Trelford, \$983; Toronto—Athenaeum Club, Ltd., to F. Nicholls et al, \$6,474; Cornwall—D. W. Clark to S. McKay, \$2,000; Huntsville Emma and R. McLaughlin to Ontario Brewing & Malt Co., \$1,127; Emma and R. McLaughlin to R. H. Howard & Co., \$758; Niagara Falls—C. E. and Isabella Smith to Taylor and Bate, \$1,247; Ottawa—A. and A. E. Mortimer to H. N. Bate, \$5,734; St. Thomas—T. Arnold to W. E. Idsardi, \$1,033; Thorold—D. McCarty and wife to Taylor & Bate, \$1,267; Toronto—R. J. Fielder to R. Davis, \$1,475; Belleville—Tickell & Sons Co. to Hannah Tickell, \$1,400; Bowmanville—J. Gale et al to Ann Gale, \$700; Dereham—A. P. La-

chepell et al to J. Rodenhurst, \$1,500; Hamilton—J. & M. McInerney to H. Kuntz, \$2,160; Kleinburg—J. Ireland to Sawyer & Massey Co., \$944; London—C. N. Abbott to M. E. Payne, \$700; Orangeville—J. Pickering et al to Lewis, Waugh & Co., \$1,054; Perth—G. J. Barrie to T. Barrie, \$1,938; Rat Portage—W. P. Williams to S. G. Abbott, \$600; Reach Tp.—Mary and A. and T. Swaniak to Canada Per. & W. Can. Mtge. Co., \$2,000; Stratford—W. M. O'Beirne to Luella O'Beirne, \$5,000; G. E. Richardson to Theresa Kuntz, et al, \$1,300; Tilsonburg—H. J. and Mrs. Nina G. Matthews, \$1,910; Toronto—J. E. Jeandron to A. Brown, \$1,000; A. M. Rosebrugh to T. R. Rosebrugh, \$1,127; Windsor—A. and Ada Johnston to J. Scott and J. S. Johnston, \$600.

FINANCIAL.

Montreal, 14th June, 1900.

Although there are contingencies in the China trouble of extreme danger to the world's peace, there is confidence in London that a settlement will be effected without war. The money market seems to have passed the stage when South African war news affects it. We have the capitals of the enemy in possession and his territory is ours, though what are now practically guerilla bands infest the country. The value of the coming harvest is the most important financial item in sight. There is time yet for recovery, but the crops in the Western States are likely to be deficient. The official report of U. S. Government gives the winter wheat area to be harvested, one million acres less than in 1899, and the crop shows a fall of 6.2 per cent. in average condition. The spring wheat area is also less and the average yield will be lower

than in 1899. As is always the case there are contradictions given to these reports, but as the price is rising it is evident that a shorter crop is expected. Our North West yield will, however, be heavier, so the farmers there expect to do well this year. The local stock market has become suddenly busy after a prolonged rest. Probably there was an impression abroad that peace was in sight in South Africa by which prices would be boomed. We doubt the close of the war having much effect on the money market, or on stocks. The event has been discounted. A few Pacific shares have been sold at 93½; Electric has ranged from 202 to 207; Toronto St., 99 to 100; Montreal St., 252½ to 255½; Gas, 183; Bank of Montreal, 255; Merchants Bank, 150. A long list of mining stock sales looks as though a vast business had been done in these shares, but it takes many thousands of them to amount to any sum worth noticing. We have heard

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

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that money, skill, and nearly half
a century's experience can
produce.

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MOROCCOS, Roans and Wool Rugs,

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UPHOLSTERERS, COACH BUILDERS,

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PATENT STEEL MUSIC WIRE,

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,

Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,

Square, Oval, Centre, Hexagon Wires, &c., &c.

Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire FOR TWIST DRILLS.

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

of mining shares being recently hawked on the street in small lots equal to the purse of even a tramp. There is a general feeling that money is likely to advance towards the Fall. Consols are slightly weaker, latest quotation being 101 1/4. Local money rates remain unchanged.

The following is a comparative table of stocks for week ending June 14th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

BANKS	Shares Sold.	Highest.	Lowest.	Average same date Last Year
Bank of Montreal	88	250	255	250
Merchants Bank	100	150	149	....
Can. Bk. of Com.	3	150 1/4	150 1/2	151
Hochelaga.....	5	137	137	140
MISCELLANEOUS.				
Can. Pacific.....	1881	94 3/4	92 1/2	96
Duluth S.S. & At..	100	4 1/4	4 1/4	4
Payne	2000	106	104	352
Twin City.....	225	63 1/4	62	68
Bell Tel. New Yrk.	1	176	176	....
Montreal Teleg...	50	164	164	173
Republic.....	4500	93	90	124
Rich. & Ont	385	106	105 1/4	111
Virtue Co.....	55100	92	86	....
M. S. R.....	2112	260	251 1/4	327
" new stock.	441	240	240	325 1/2
Montreal Gas Co.	115	183	181	201
Bell Tel	28	180	177	181
Royal Elec. xd...	710	207	201 1/2	185
Toronto Ry....	1348	101 1/4	98	117 1/2
Mont. & Lond...	6500	29	28	....
Merchant Cot.....	80	130	130	....
Can. Col. Cotton Co	29	82 1/2	80	70
Can. Col'd Co. bds	1500	99 1/2	99 1/2	101
Dom. Cot. Mills...	25	96	96	109

MONTREAL CLEARING HOUSE.

	Clearings.	Balances.
Total for week ending June 14, 1900.	14,255,650	1,594,592
Corresponding		
Week of 1899....	14,857,604	1,787,600
" " 1898....	13,758,925	2,054,027
" " 1897....	13,717,275	1,782,707

MONTREAL WHOLESALE MARKETS.

Montreal, June 14th, 1900.

A review of the week shows a more active business than during the weeks preceding. Groceries are moving freely, with sugars firm at the advances of the past weeks. New York prices went up another 10c on all refined sugars today, which will likely be followed by a further advance here. Dry goods are moving well in a jobbing way and



ABEL & LANE

(OF THE SURREY XI). (25 YEARS' PRACTICAL MAKERS)

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OF THE **Flexible Cricket Ball** (Pat. No. 9490)

AND THE **"Guv-Nor" Cricket Bat,**

As used by the Famous Surrey Cricketer, ROBERT ABEL, and with which he made his record score, 357 not out.

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Branson, Kent & Co. LIMITED.
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EXPORT MANUFACTURERS OF EVERY DESCRIPTION OF

CYCLE FITTINGS AND ACCESSORIES, TOOLS & MACHINERY FOR THE CYCLE TRADE.

Excels all others for ease & Simplicity of Fitting. Efficiency and Appearance.

THE B.K. ADJUSTABLE RIM BRAKE
The most powerful and reliable.

TYPE FIT THE BRAKE NOT THE TYRE

or Punctured Tyres

MADE IN WHITE METAL. POLISHED. IMPOSSIBLE TO TARNISH OR RUST. THE BEST AND MOST DURABLE IN THE MARKET.

BRANSON'S ADJUSTABLE MUD-GUARD BRILGE

ALL THE ADVANTAGES OF FIXED STEEL GUARDS CAN BE ATTACHED OR DETACHED IN SECONDS ADJUSTABLE TO FIT ANY MACHINE.

BRANSON'S DETACHABLE STEEL MUD-GUARD.

LISTS FORWARDED ON APPLICATION.

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, - - - 3s. Od. each
 New Rubber (any pattern) . . . 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.

[Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.,

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HOLBORN, LONDON, E. C., Eng.

in selections for later delivery. Hardware is unchanged though the tendency of metals would indicate a return to lower values. Dairy products are moving forward well, and prices are kept at a very profitable notch for all concerned. Turpentine has declined 2c while linseed oils are very firm and likely to show further advances. Northern Pacific Railway reports adverse conditions of wheat crop along its line. Flour has advanced and is meeting with a good demand both for home and export. Failures are few.

BUTTER.—The market is ruling easier in tone though trade keeps good both for export and local account. There seems to be a private opinion that prices are too high and in sympathy with the heavy decline in the U.S. markets we must look for a lower range here. At producing points to-day buyers refused to pay last week's prices. Arrivals are offering at 1/2c to 1c per lb. less. On spot finest creamery meets with fair sale at 19 1/2c, with good to ordinary lots at 18 1/2c to 19c. Finest Townships dairy is not to be had in quantities. Quotations are 17 1/2c to 18c. Finest Western dairy, though in more liberal supply is not sufficient to meet requirements and sells quickly at 13 1/2c to 16c per lb. Medium kinds bring 14c to 14 1/2c.

CEMENTS, FIRE BRICKS, ETC.—There were no arrivals of cements at this port during the past week. Arrivals of fire bricks totalled 153,000. Business is fair with plenty orders of a jobbing nature. Some large sales are pending but have not been placed. Prices are unchanged.

CHEESE.—Supplies show a large increase over last week. The market has declined a fraction and is easier. Finest colored is worth 9 1/2c to 9 3/4c lb., whereas white is quoted 1/2c lower, with sales at 9 1/2c to 9 3/4c. The market closes with a somewhat weak tendency. The Liverpool cable is unchanged at 50s. Late country markets: Woodstock, Ont., 13.—1,132 white and 1,199 colored. Sold at 9 13-16c to 10c. Ingersoll, Ont., 13.—Offered at 9 1/2c with 9 1/2c bid. At Ormstown, Que., on 13th, white sold at 9 11-16c and 9 1/2c. At Stirling, Ont., on 13th, sales at 9 1/2c to 9 3/4c, latter in majority. At Napanee, Ont., on 13th, 775 white and 920 colored boarded. 1-535 sold at 10c. At Picton, Ont., on 13th, 1,440 boarded; 10 1/2c bid; 945 sold. At Peterboro, Ont., on 13th, 2,700 offered. 1,000 sold at 9 1/2c, other sales at 9 15-16c, and 10c. Russell, Ont., 13th, sales at 10c.

Eggs.—The market is dull and showing a heavy appearance with supplies in excess of demand. Buyers are taking hold very sparingly, their requirements being light. The depression is

STOCKS AND BONDS.

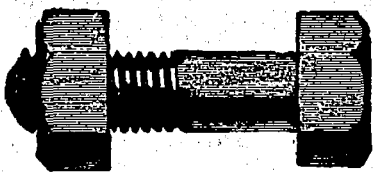
NAME.	Par Val.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price June 14. (Bid)	Cash value per \$.
British North Am.	243	4,866,666	4,866,666	1,581,000	3 1/2	Apr. Oct	147 1/2	147 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	105	188 00
Commercial, Windsor..	40	80,000	80,000	80,000	3	.....	255	127 50
Dominion	50	1,737,870	1,676,680	1,500,000	3 1/2	May Jan	156	75 00
Eastern Townships....	50	1,530,000	1,500,000	900,000	3 1/2	Jan July	158	79 00
Halifax Banking Co	20	500,000	500,000	400,000	3 1/2	Feb. Aug	187	187 00
Hamilton	100	1,797,800	1,875,180	1,116,212	4	June Dec	162	152 60
Hochelaga	100	1,500,000	1,495,530	565,000	3 1/2	June Dec	217	217 00
Imperial	100	2,482,700	2,458,603	1,700,000	3 1/2	June Dec	.....	.....
Jacques Cartier	25	500,000	500,000	.....	3	June Dec	145	145 00
Merchants' Can	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	180	188 00
Merchants' Halifax	100	2,000,000	1,997,240	1,700,000	3 1/2	Feb Oct	175	87 50
Molson	50	2,460,150	2,335,280	1,625,000	4 & 1	Oct April	250	500 00
Montreal	200	12,000,000	12,000,000	7,000,000	3	June Dec	80	27 00
Nationale	30	1,200,000	1,200,000	207,000	3	May Nov	300	300 00
New Brunswick	100	500,000	500,000	700,000	6	Jan July	216 1/2	216 50
Nova Scotia	100	1,831,300	1,828,200	2,243,630	4 1/2	Feb. Aug	126	126 00
Ontario	100	1,000,000	1,000,000	207,000	2 1/2	June Dec	190	190 00
Ottawa	100	1,994,800	1,763,250	1,427,437	4 & 1	June Dec	250	375 00
People's of N. B.	150	180,000	180,000	140,000	3	June Dec	125	125 00
Quebec	100	2,500,000	2,500,000	700,000	3 1/2	Apr. Oct	195	195 00
St. Stephen's	100	200,000	200,000	45,000	3 1/2	Apr. Oct	126	126 00
Standard	50	1,000,000	1,000,000	700,000	4	Apr. Dec	115	115 00
Toronto	100	2,000,000	2,000,000	1,900,000	6	June Dec	115	115 00
Traders	100	1,000,000	1,000,000	150,000	3 1/2	June Dec	150	75 00
Union (Halifax)	50	1,500,000	630,000	350,000	3 1/2	Mch Sept	.....	.....
Union of Canada	100	2,000,000	2,000,000	456,000	3 1/2	June Dec	.....	.....
Western	100	500,000	588,239	123,000	3 1/2	Apr. Oct	.....	.....
Agri. Sav. and Loan Co	50	620,000	629,544	160,000	3	Jan July	175	175 00
Bell Telephone Co	100	3,185,000	3,185,070	910,000	4 1/2	Jan July	65	65 00
Brit. Can. Loan & Inv. Co...	100	1,987,900	398,481	120,000	3 1/2	Jan July	82	82 00
Brit. Mortg. Loan Co	100	450,000	316,504	100,000	3	July Oct	85	85 00
Can. Colored Cot. Mills Co	100	2,700,000	2,700,000	350,000	3	Jan July	115	57 00
Can. Landed & Nat'l Inv't Co.	100	2,008,000	1,004,000	1,200,000	3	Jan July	115	57 00
Can. Term. Loan and Sav. ...	50	5,000,000	2,600,000	300,000	3 1/2	June Dec	115	57 00
Can. Sav. & Loan Co	50	750,000	750,000	385,000	3 1/2	Jan July	75	37 50
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	385,000	3	Jan July	126	64 00
Dominion Sav. and Inv. Co	50	1,000,000	934,200	20,000	2 1/2	Jan Dec	97 1/2	97 50
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1 1/2	Jan Mar	110	10 00
Dominion Cotton Mills Co	100	3,000,000	3,000,000	300,000	3	June Dec	140	140 00
Freehold Loan and Sav. Co	100	3,281,500	1,319,100	300,000	3	Jan July	140	140 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	345,824	3	Jan July	140	140 00
Home Sav. and Loan Co	10	2,000,000	200,000	200,000	3 1/2	Jan July	177	88 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	750,000	3 1/2	Jan July	92	92 00
Imperial Loan and Inv. Co	100	840,000	720,647	160,000	3	Jan July	112 1/2	112 50
Landed Banking and Loan	100	700,000	638,098	160,000	3	Jan July	61	30 50
London & Can. Loan and Ag. ...	50	5,000,000	700,000	210,000	4	Mch Sep	108 1/2	58 25
London Loan Co	50	679,700	661,850	81,000	3	Jan July	96	96 00
London and Ont. Inv. Co	100	2,750,000	550,000	160,000	3 1/2	Jan July	45	45 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	51,000	2	Jan July	168	66 20
Montreal Telegraph Co	40	2,000,000	2,000,000	.....	2	Jan Oct	183	78 20
Montreal Gas Co	40	2,500,000	2,997,916	334,247	2 1/2	Apr. Feb.	250	120 50
Montreal Street Ry. Co	50	5,000,000	5,000,000	600,000	4	Mch. Aug	140	140 00
Montreal Cotton Co	100	1,400,000	1,400,000	600,000	3 1/2	Feb. Sep	135	135 00
Merchants M'fg Co	25	500,000	500,000	300,000	4	Mch. Aug	140	85 00
Montreal Loan and Mortg. ...	100	455,800	314,386	150,000	3	Jan July	123	61 50
Ont. Indus. Loan and Inv. ...	50	2,000,000	1,200,000	515,000	3	Jan July	27	13 50
Ont. Loan and Deb. Co	50	600,000	600,000	40,000	2	Jan July	64	32 00
People's Loan and Deb. Co	40	578,240	373,720	50,000	3	Jan July	106	106 00
Real Est. Loan Co	100	1,350,000	1,350,000	250,000	3	.....	206	206 00
Richellen and Ont. Nav. Co	100	1,500,000	1,500,000	30,000	3	Jan. *	131 1/2	131 50
The Royal Electric Co	100	500,000	500,000	250,000	2 1/2	Jan. *	80	80 00
Toronto Electric Light Co	100	1,445,500	724,540	250,000	2 1/2	Jan. *	99 1/2	99 50
Toronto Mortgage Co	100	6,000,000	6,000,000	770,000	3	.....	98	49 00
Toronto Street Railway	100	3,000,000	1,500,000	52,000	3 1/2	June Dec	105	105 00
Western Can. Loan and Sav. ...	50	2,301,200	561,721	.....	.....	.....	.....	.....
Western Loan & Trust Co	50	.....	.....	.....	.....	.....	.....	.....
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....

* Paying quarterly dividends.

Telegraphic Address: "COOPER, SHEFFIELD."

11937

Manufacturers of every description of



Bolts, Nuts, & Rivets.

Geo. Cooper & Sons,
SHEFFIELD, ENGL.
EFFINGHAM NUT and BOLT WORKS.

Railway Spikes,
SET SCREWS, WASHERS, &c.

Agents:—Messrs. GEORGE BERKLEY & Co.,
Victoria St., Westminster, London, Eng.

largely owing to the increased arrivals of berries and early vegetables which have at all times a tendency to check consumption and depress the markets. New laid, selected, are worth 12½c to 13c; straight candled, 12c. No. 2 are dull at 10c to 10½c.

FLOUR & FEED.—The rapid advances in wheat which during the past week have stirred large grain dealers and brokers throughout the country into action has had the usual effect on flour. Prices have advanced 5c to 10c per brl. all around. Manitoba patents are now \$4.05 to \$4.10, and strong bakers \$3.75. There is another decline in feed. Bran in bulk is reduced \$1 per ton, being now \$13; shorts has also declined \$1 per ton, making the present prices \$14.50. The demand for flour, both for local and export trade, is exceptionally brisk. A leading milling com-

pany sold 6,000 sacks for export this week. The position of wheat flour at any moment. Quotations are: Flour—Winter wheat patents, \$3.45 to \$3.05; straight rollers, \$3.20 to \$3.45, in bags, \$1.55 to \$1.60. Manitoba patents, \$4.05 to \$4.10; strong bakers, \$3.75; Manitoba bran, bulk, \$13; shorts, \$14.50; mouille, \$20 to \$24 per ton; oatmeal, \$3.30 to \$3.35, and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.5 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7 to \$7.50. Best timothy hay in bulk is held at \$8.75 to \$9 per load, averaging 1,500 lbs.

GREEN FRUITS, ETC.—Warm weather has created a brisk demand for early fruits and vegetables. California products are selling well and, happily for the great majority who buy when such goods are cheap, prices are within the reach of all. Canadian strawberries

are coming on the market and show promise of a good yield. The abundant rain following cool weather will give this crop a chance to mature slowly, thus adding largely to the growth. Quotations are:—Oranges, Valencias, 420s, \$6 to \$6.50; ovals, boxes, \$4.25; do. half boxes, \$2.75 to \$3; ditto, \$3.50 to \$4; ditto, half boxes, \$1.75; ditto half boxes, \$2.50 to \$3; lemons, fancy, \$3.00 to \$3.25; choice, \$2 to \$2.75; bananas, \$1.40 to \$2.50 per bunch; pineapples, 10c to 20c each; tomatoes, \$3.50 to \$3.75 crate; apples, \$5 per brl., for No. 1; coconuts, \$3.50 per 100; strawberries 9c to 11c; cucumbers, Southern, in bushel baskets, \$1.75 to \$2.00; mushrooms, 75c; Bermuda onions, \$2.75 per crate; cauliflowers, per doz, \$1.50; California apricots, \$1.50 per crate; peaches, \$1.50 to \$1.75 box; plums, \$2.25 to \$2.50 box; asparagus, basket, \$1 to

JOSEPH PEACE & CO. Ltd.,

MERCHANT WORKS, . . . SHEFFIELD, ENGLAND.

REGISTERED TRADE MARKS.

J. ROEBUCK.



S. FISHER & CO.

SEE-SAW

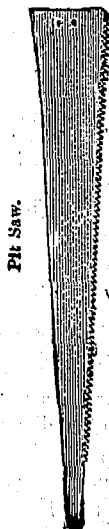
MANUFACTURERS OF ALL KINDS OF SAWS,

. . . ALSO . . .

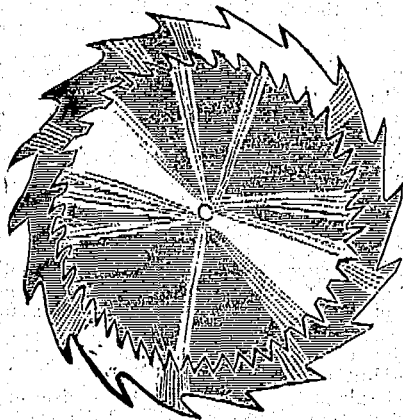
Stay Buses, Legging Springs, and all kinds of Shutter and Webbing Springs.

Correspondence concerning these Special Lines is invited.

C. S. Hand Saw.

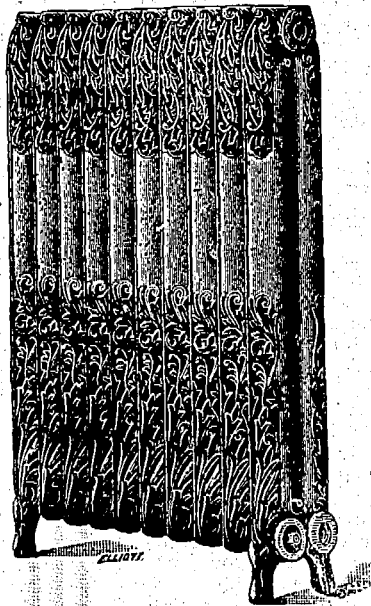


Pit Saw.



Cross Cut Saw.

The Variety of Shapes and Sizes, as well as
The Beauty of Design in



OXFORD RADIATORS

For Hot Water or Steam

Added to their strict Mechanical Perfection, has given them almost world-wide fame.

They have Iron to Iron Joints—CAN'T LEAK.

Our Catalogue shows the many Styles.

If you are at all interested, write us.

The GURNEY MASSEY CO., Ltd.

MONTREAL.

The Rylands Glass & Engineering Company, Ltd.

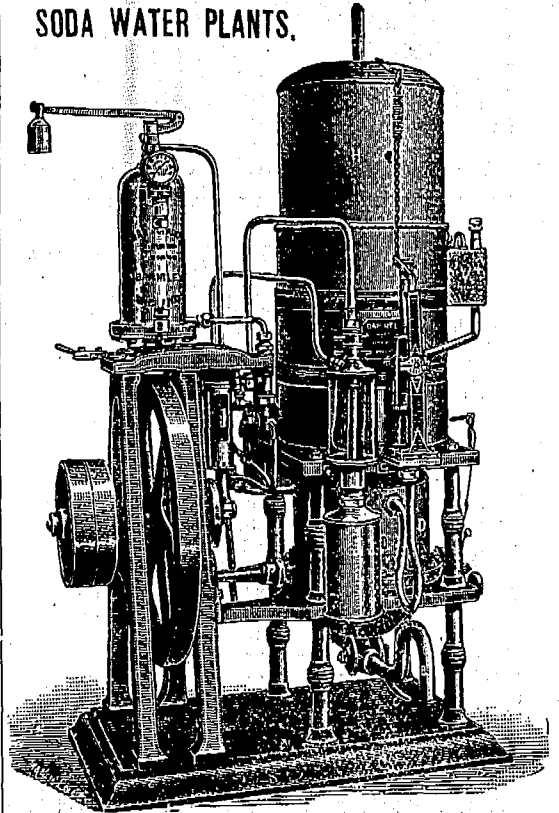
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF



Glass Bottles	Complete Machines
Syphons	Gas Generators
Van Boxes	Gasholders
Crates and Drainers	Gas Purifiers
Bottle Brushes	Carbonators
Box Brushes	Syrup Plants
Bottle Openers	Syrup Pans
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Bottling Masks	Syrup Cisterns
Bottling Gloves	Syrup Measures
Bottling Aprons	Syruping Machines
Capsules	Bottle Fillers
Corks & Stoppers	Bottle Corkers
India Rubber Rings	Bottle Washers
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Gold Foil	Water Filters
Tin Foil	Water Regulators
Tin Tops or Discs	Whiting Mixers
Wood Tops or Discs	Gas Pumps
Straw Envelopes	Acid Cisterns
Soluble Essences	Regulating Valves
Essential Oils	Tincture Presses
Acids and Drugs	Ginger Crushers
Colourings	Engines & Boilers
Bottle Labels, &c.	Gas Engines, &c.

SODA WATER PLANTS.



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

\$1.25; cabbage, per crate, \$1.75; beans, \$1.50 to \$1.75.

GREEN HIDES.—The market is lower. A drop of ½ lb. took place on Monday which brings No. 1 hides down to 8c, No. 2 7c and No. 3 6c. Calfskins are also lower, at 9c for No. 1, and 7c for No. 2. The drop appears to be general. Trade is dull, buyers being inclined to hold back.

GROCERIES.—Sugars took another move upward since last report, granulated and other white grades being raised 5c per 100 lbs., and yellows 10c bringing the former to \$4.75 and yellows \$4.05 to \$4.55, as to grade. It is the opinion among the trade that sugars will not go higher. This article is too staple to stay long at a price much beyond the minimum for profitable production, and even though the long sugar war in the U. S. may be virtually ended, there is, nevertheless, an element that is akin to war: eagerness to enlarge output and govern more trade, which is likely to also govern prices. As we go to press, however, we learn of a further advance in the States of 10c per 100 lbs. on all refined sugars. Molasses appears steady here, although the decline of 1c at the Island continues. Arrivals here so far have been distributed in a good market. Currants are fully ½c higher in primary markets. Available supplies are less than a year ago. New teas are on the market. Opening prices in Japan and additional freight rates add 2c to 3c on the cost here. The cup quality is good.

HARDWARE & METALS.—The hardware trade is undergoing the usual summer dullness, but sorting orders are keeping

local wholesale trade fairly busy. Prices are steady, no changes having been made on the list during the past week. The tendency of metals to a lower level must have its influence on manufactured and shelf goods sooner or later, as these form the base, and through them prices reached the present high level. The New York markets are dull, but there is not observable any pressure to sell, and therefore prices are nominal. Tin plates, copper, spelter and pig tin are all neglected as to business. London prices on tin are lower both for spot and future. Some departments of the Illinois Steel Company's plant at South Chicago, which were closed recently have again partially resumed. The two controlling interests in the ore carrying trade between Pittsburg and the Lake Superior mines have come to terms, and it looks as though an era of activity is about to set in for the season.

LEATHER & SHOES.—Beyond a steady demand for export the leather trade continues to remain in the quiet corner it has occupied for some time. Shoe manufacturers are buying very sparingly, and report on their side a lack of orders for fall goods. The backward season seems accountable for this as retailers have been selling plenty goods but not of a seasonable variety. Prices are nominally unchanged. Hides are lower this week in keeping with the general situation. The U. S. markets show hesitation among buyers to the same extent as here. Both New York and Chicago markets rule dull but no apparent reduction has taken place. Quebec dealers in this market this week report leather trade in that city

very dull. The sale of the estate of the Thompson Shoe Company took place by auction in this city to-day. The stock and plant were sold to a Montreal manufacturer for \$27,000.

PAINTS, OILS & GLASS.—Turpentine has declined 2c per gallon, present quotations being 72c to 73c. Linseed oils are firm at 83c to 84c for raw and 86c to 87c for boiled. The trade intimates these are likely to advance further. Cod oils are steady; the consumption at this season is small, which admits of little excitement. The present season's catch of codfish is much below the average, though production of oil has been on a larger scale in proportion. Paints and glass are steady.

PROVISIONS.—Our remarks on the downward trend of the market some weeks ago, that it would likely prove but temporary have already been partially verified. Hams and bacon are a fraction higher and under a good demand which is expected to cause a further advance in the near future. While foreign markets are not displaying strength, the situation here would warrant the above. Stocks in the West are not heavy and offerings are readily picked up. Quotations are:—Heavy Canadian short cut mess pork, \$18.00; short back, \$17.00; selected heavy short cut mess pork, boneless, special quality, \$18.50 to \$19; and heavy mess pork, long cut, \$17; pure Canadian lard, 9c to 10c per lb.; and compound refined, 7½c to 8½c per lb. Hams, 11c to 13½c, and bacon, 10c to 13½c per pound.

WOOL.—Dull. A declining market is always dull. Orders should be placed now for spring but these are being re-

GOLD MEDALS AWARDED.

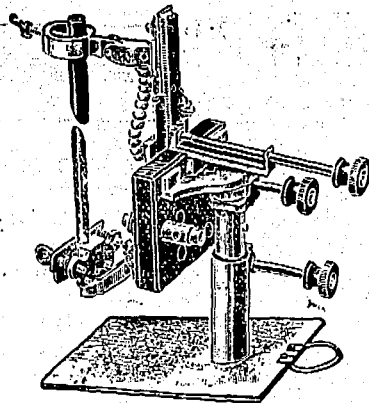
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**ELECTRICAL * *
* * ENGINEER,**

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PHOTOGRAPHIC WORKS, } COOKRIDGE STREET
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**ST. ANN'S WORKS,
LEEDS, YORKS,
ENGLAND.**

TELEGRAMS: "ELECTRIC," LEEDS.



ARC LAMP.

MANUFACTURERS OF

Dynamos,
Motors,
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Of every description.
Motor Cars, Storage Batteries,
Kinematographs,
Kinestoscopes,
Graphones,
Telephones,
Phonographs,
Bells,
Indicators,
Fire Alarms and every
Description of Electrical Apparatus.

ceived very slowly. The trade are a little at sea regarding the nature of goods required. Some think they will run to fine weaves, others to coarse. Cape wools are worth here 18c to 23c as to quality. B.A. wools are not quoted, a little is being held at 45c. There is a scarcity reported again in Australia wools. It will be remembered that there was considerable speculative demand last year and this occasioned some later losses. The 1900 clip opens in November. A Montreal importing firm, whose representative just returned from the West, states that Canadian fleeces are selling in Toronto and Hamilton for 15c. In the eastern sections of Ontario 16c and 17c is being paid. A Boston report says: The condition remain unchanged, the demand being only for stock for immediate use. It is difficult to give a reliable quotation, for each sale depends on how badly the buyer desires the wool; dealers are inclined to hold their stock and wait for an improved market. Territory wools are selling at about 52c to 53c for fine medium and fine scoured. Fleeces wools are slow, with no quotable price on which to base the market.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph.)

Toronto, June 14.

There is a moderate trade in wholesale circles, with orders chiefly of a sorting-up character. A good deal of interest is being taken in crop prospects, as the fall trade hinges to a large extent on the yield of hay and grain. Rain is needed in many localities, and the outlook is somewhat uncertain. Prices of leading staples generally are unchanged, and payments fair. Money is unchanged, with prime commercial paper discounted at 6 to 6½ per cent. and call loans quoted at 5½ to 6 per cent. Sterling exchange is firmer. The stock market is quiet, with prices a little irregular. Latest sales: Bank of Commerce 149, Imperial 118, Dominion 256, Standard 195, C.P.R. 93½, Cable 165%,

Richeileu 106¼, Toronto Ry. 99½, Dom. Telegraph 127½, Western Assurance 141, N.W. Land pr. 52.

—The Lake Superior, carrying Canadian mails, left Liverpool on 29th May and arrived here to-day, being 16 days making the trip. The Parisian left Liverpool on 31st May, and arrived here on 8th, making her trip nearly in 8 days less time than the mail steamer. This is a poor style of fast line service for mails!

WIRE WOVEN WORK.

The firm of Bedford, Stear, End & Co., of London, England, has acquired the highest reputation for all manner of wire work, and goods of that class. Amongst other goods they supply a large variety of bird cages in every variety, Swiss and Japanned, in new patterns, the prices of which are very low, though the workmanship is first class and the general get up highly at-

Debentures for Sale.

TENDERS will be received until the 30th day of June 1900 for the purchase of \$151,677.58 of the Town of Smith's Falls, Ont., Debentures as follows: \$19,612.58 issued for Permanent Street Improvements, with interest at 3½ per cent. yearly, reckoned from 31st December, 1899, payable in Smith's Falls by 29 equal annual instalments of \$1,037.49 each, which includes principal and interest on the 31st December in each year; \$150,000 issued for Water Works and Sewers, with interest at 4 per cent. yearly, reckoned from 30th December, 1899, payable in Smith's Falls by 40 equal annual instalments of \$7,578.52 each on the 30th December in each year, and \$12,065, a re-issue, with interest at 3½ per cent. yearly, reckoned from 30th December, 1899, payable in Smith's Falls by 35 equal annual instalments of \$303.23 each, on 30th December in each year. The By-Laws under which all the above Debentures have been issued have been ratified and confirmed by Act of Parliament, passed at Toronto this year.

Accrued interest to be included in purchase price. No tender necessarily accepted. Further information furnished on application.

B. E. SPARHAM,
Town Clerk.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Lock and Dam St. Andrew's Rapids, Red River, Man." will be received at this office until Monday, the 16th day of July 1900, for the construction of a concrete Lock and Dam at St. Andrew's Rapids, Red River, Province of Manitoba.

Plans and specification can be seen at this Department; at the offices of Mr. Zeph. Mallhot, resident engineer of the Department at Winnipeg; Mr. H. A. Gray, resident engineer, Confederation Life Building, Toronto; Mr. C. Desjarlais, Clerk of Works, Post Office, Montreal, and Mr. Ph. Béland, Clerk of Works, Post Office, Quebec. Forms of tender can also be obtained at the above mentioned places.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

The contractor will be required to conform to regulations to be made by the Governor-General-in-Council, respecting the accommodation, medical treatment, and sanitary protection of the workmen employed on the work.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honourable the Minister of Public Works, equal to ten per cent. of the amount of the tender, 10 p.c., which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned. The Department does not bind itself to accept the lowest or any tender.

By order,
JOS. R. ROY,
Acting Secretary.

Department of Public Works of Canada,
Ottawa, June 13th, 1900.

Newspapers inserting this advertisement without authority from the Department, will not be paid for it.

CENTRAL CANADA LOAN
& SAVINGS COMPANY,

26 King Street East. - TORONTO.

NOTICE is hereby given that a Quarterly Dividend for the three (3) months ending June 30th, at the rate of six per cent. (6%) per annum, has this day been declared upon the Capital Stock of this Institution, and that the same will be payable at the Offices of the Company in this city on and after

JULY 1st, 1900.

The transfer books will be closed from the 20th to the 30th June, both days inclusive. By order of the Board.

Toronto, June 13, 1900. **E. R. WOOD,**
Managing Director.

F. G. Faulds IMPROVED Multiplex Stone-Cutter

SPECIAL NOTICE TO MARBLE CUTTERS.—These Cutters are now being specially Toothed and Tempered for the working of Marble.



Owing to the handiness and durability of these Tools they are in constant use throughout the whole of the United Kingdom.

Two sample Tools, with six Cutters, sent carriage free to any address in the Kingdom on receipt of a Postal Order for 2s. to the

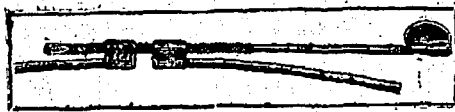
SOLE INVENTORS, PATENTEES AND MANUFACTURERS—

J. G. FAULDS & CO., 48 North Frederick Street, Glasgow, Scotland.

tractive. They hold a patent for the Armour Lead Stair Tread, which is made of cast and rolled lead on a woven wire mesh. This article is unequalled for stair treads, and coverings for Floors, Roofs, Cisterns, Chemical Vats, etc. These treads are readily fixed, are absolutely non-slipping, wear evenly and are not spread by the heaviest traffic as in public offices, these treads are most valuable as they wear incomparably better than those of any other kind. Their economy is indisputable and they have given complete satisfaction in every respect. The firm's steel wires casting brushes, sweeping brooms, tube brushes, tube scrapers, and goods of this class are admitted to be the best in the market, all being made of the best steel and constructed to wear well. They make also a line of Japanned wire dishcovers, and meat safes, of superior quality and finish. Their Jubilee Perfect dishcover, which is of a registered pattern, is especially well designed and made, so that it answers to its title as perfect. Other goods of the firm are, Cooks' Sieves, Lime Screens, Galvanized Gutter Heads, Lattice Work for schools, etc., picture wire, eye-protectors, indeed every article made of wire or into which woven wire enters. The Bedford, Stear, End & Co. is seeking orders from Canada, which may be placed with this eminent house in full assurance of the goods giving the utmost satisfaction.

—Regarding a recent transfer of property in Quebec city, the Telegraph thus speaks fearlessly out: The news that Hon. Mr. Dobell has purchased the new Canadian Pacific Elevator, on the Louise Embankment, is certainly more good news for Quebec. This addition to our commercial interests has been no benefit to the city, in the dormant state in which it has existed ever since its erection, and our business men are to blame for this state of affairs. Our moneyed men, with few exceptions, are still dabbling in American securities, which they know nothing about, and laying their earnings up in our local banks at 3 per cent. instead of using it in investments which will assist in building up the city as well as

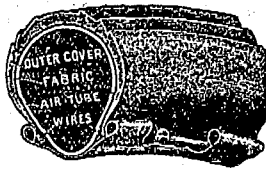
This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



Combined with superfine quality of rubber and fabric, it also accounts for the popularity of the tyre.

WE INVITE EVERY CYCLE MANUFACTURER TO EXAMINE THE "SCOTTISH" TYRE.

Its simplicity convinces at first sight. Its excellent quality speaks for itself. "The Scottish non-slipper is really a non-slipper."—The Cyclist.



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PRESTON DAVIES TYRE & VALVE CO., Ltd.
Broad Street,
Bridgeton Cross,
GLASGOW,
SCOTLAND.



BOWDEN RIM BRAKES AT WHOLESALE RATES.

HIGHEST AWARDS.



Telegrams: "MORIER, GLASGOW."

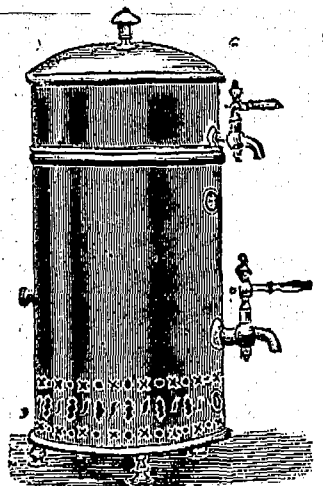
GLASGOW, Scotland.

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14 Fraser Street and 29 Dale Street,
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EVERY REQUISITE FOR PUBLICANS SUPPLIED.
Beer Engines, Warmers, Drainers, &c.

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USERS.

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(1,100 Lamps).
- 40 Corporations
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20,000 IN USE.
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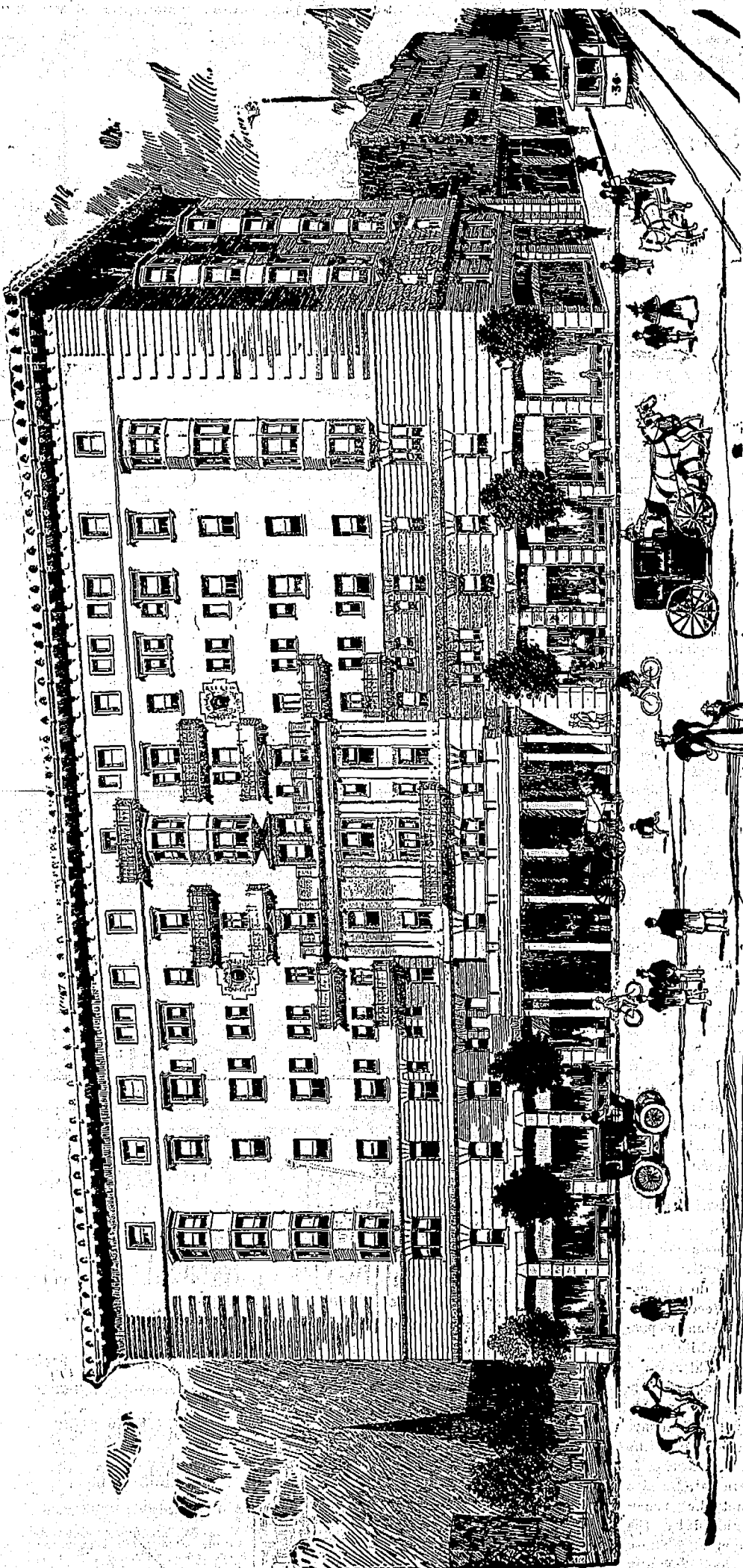
Trade Mark—"BROCHIEPEL" without which none are genuine.

OWNERS OF PATENTS AND SOLE MAKERS:
BROCKIE-PELL ARC LAMP
LIMITED.
21, 23, 25, TABERNACLE STREET,
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USERS.

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- D. H. Evans
& Co., Ltd.
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- Chas. Baker
& Co., Ltd.
- Jones Bros.
- Horne Bros.
- Lewis's.
- Etc., Etc.



The above apartment and business building, known as the "Bellevue" (literally, "fine prospect"), now finished for Mr. M. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on St. Catherine street to Dominion Square, 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor, on the St. Catherine street front, will be occupied by the Moisons Bank, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), telephone, parcel delivery, &c.—hot and cold water, the year round, heating, &c.—are being introduced. The building is fire-proof throughout. The total cost of the building will be little short of about \$140,000. Messrs. Saxe & Archibald of this city, are the architects of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each square being exclusively self-supporting. The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron, or a steel railway bridge.

Established 1787.

Telegrams: "Mazeppa, Sheffield."

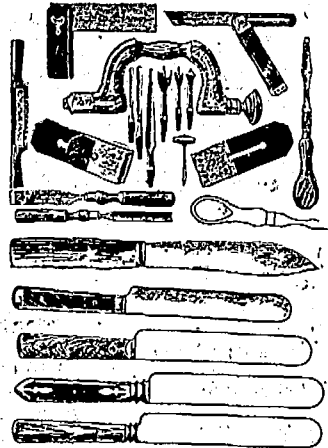
SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

England.

Manufacturers of

- Table Knives.
- Butchers' Knives.
- Spear Knives. Daggers.
- Pocket Knives.
- Pen Knives.
- Bowie Knives.
- Sword Knives. Matchets.
- Pruners.
- Lancets.
- Fleams. Razors.
- Scissors.
- Farriers' Knives, Etc.
- Etc.



CORPORATE MARK.



MAZEPPA.



prove beneficial to the investors. The fact of booming up our city to strangers, with an elevator that was closed for several years, was not calculated to show any very progressive spirit. Now we can look forward to a change.

—The report of the British consul at Manila, on the trade of the Philippine Islands in 1899, was recently received at the Foreign Office. He says the collapse of the insurrection, and the reopening of the ports restored confidence and produced much commercial activity. The continuance of prosperity, however, would be dependent upon circumstances, for though the ports were safe the interior of the islands was quite the contrary, and it will depend on the state of the country regarding further exports. He explains that the immense size of the country renders a restoration of law and order a difficult task, as the influence of the leaders appears strong enough to prevent the otherwise willing natives from surrendering. The recovered land of the city walls and moat provided building sites which American enterprise will know how to utilize and though Manila will never become a fashionable watering place it may become a great commercial power before the first quarter of the century has passed.

—The various canned foods now in general use and which constitute the bulk of the grocers' display do not, according to the Sanitary Record, preserve all the qualities originally possessed. It claims that while meat can be frozen and kept in cold storage for indefinite periods without undergoing any organic changes appreciable by sight, smell, or taste, yet such meats do suffer a deterioration as steady as it is mysterious. It lacks flavor, it is not well digested or assimilated. Its savorless condition cannot be remedied or successfully disguised by the use of sauces and condiments. Those who eat cold storage food for any length of time develop diarrheal diseases, lose in weight, and would even-

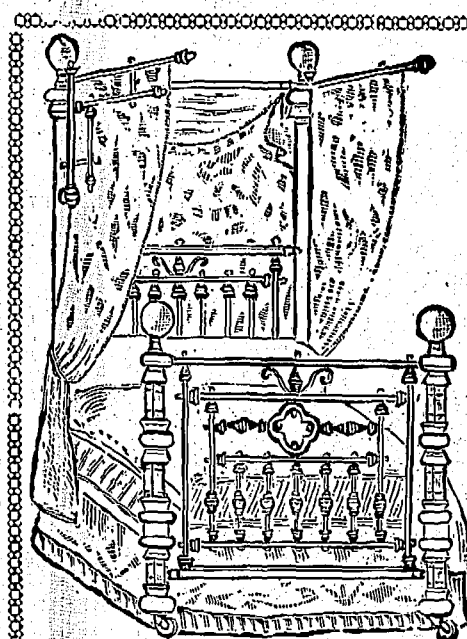
tually starve to death unless a change of diet was made. The same reasoning applies to tinned fruits and vegetables. They should not be used after a certain period has elapsed. These views are in perfect accord with the observations of Arctic and Antarctic explorers, who have been confined for many months at a time to a diet of

preserved foods. Though of the best quality to start with, the stomach rebels at last, and health and strength fail with appetite. Nature seems to have intended all food to be eaten soon after it was produced, and only temporary success has yet rewarded the innumerable attempts to evade the rule.

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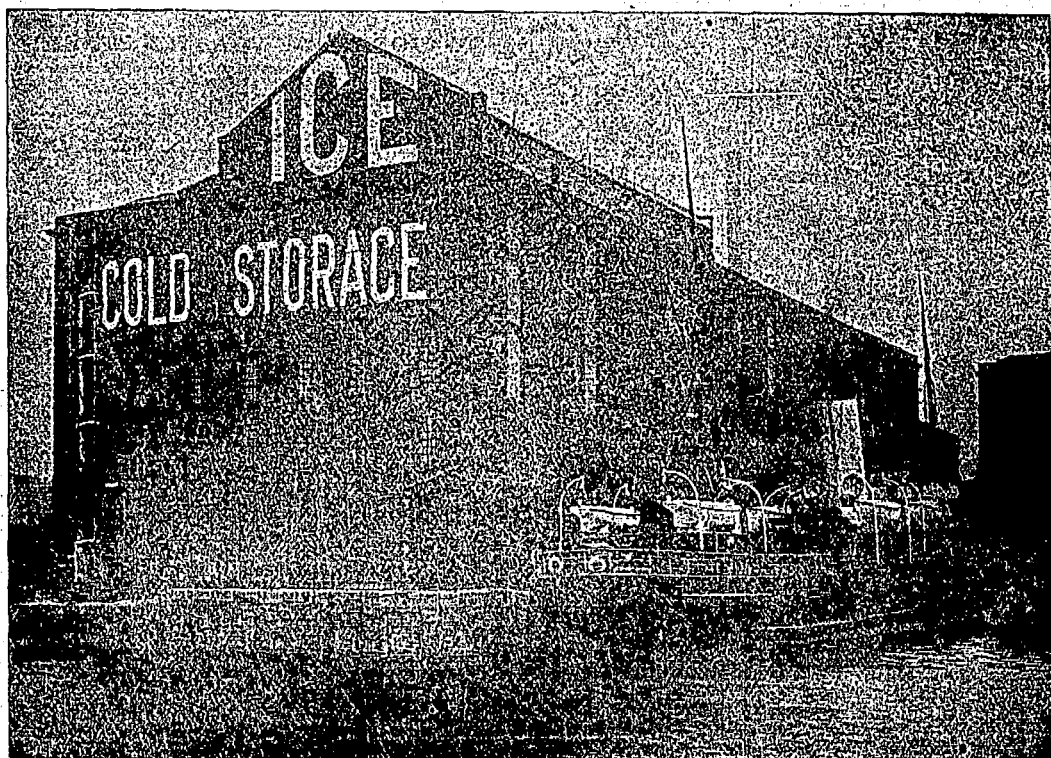
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Refrigerating plant manufactured and supplied by J. & E. HALL Limited. (Patent Carbonic Anhydride System.)

CAPACITY, 1,000,000 cubic feet of cold storage.

50 TONS OF ICE MADE PER DAY.

These machines are extremely simple. Use a material having no noxious or poisonous fumes. Being fitted with a safety valve, no neglect or ignorance can cause an accident.

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☞ Fruit Cold Storage a speciality. ☞

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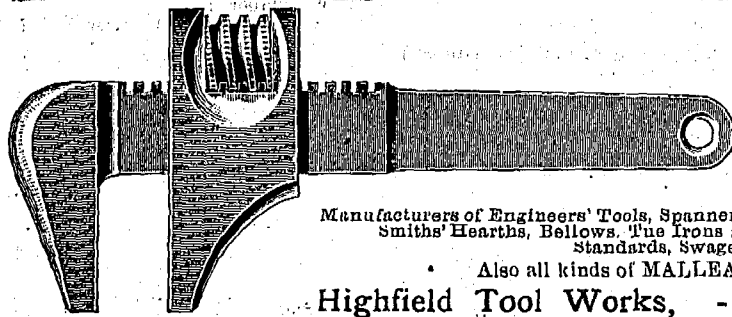
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Manufacturers of Engineers' Tools, Spanners, Hammers, Steel Files Vices, Water Tne Irons, Anvils Smiths' Hearths, Bellows, Tne Irons and Cisterns, Vice Benches Parallel Vices Blast Standards, Swage Blocks, &c. Vices Repaired.

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The "CALEDONIAN" CENTRE AIR
DRAUGHT HEATING STOVES,
(PATENTED)

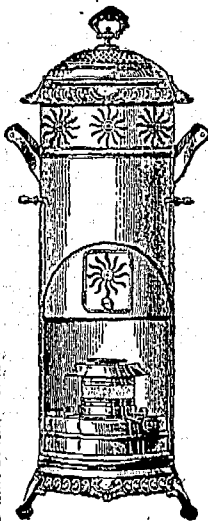
The newest development in Hygienic Petroleum
Oil Heaters.

Made on the latest Scientific Principles and eclipsing everything yet produced in Stoves for Heating Purpose.

Has Three Times the Heating Capacity of any other Stove equal size.

The Most Powerful OIL HEATING STOVE in Existence.

830. The New Patent "Caledonian" Heating Stoves have a cast iron base and top with black enamelled iron case and a glass front showing through the front fancy perforation, and are fitted with a sliding cylindrical front which acts as a chimney. The Chimneys and Burners are made of heavy brass, well polished and lacquered. Total height of Stove 32 in., Diam. 11 in., Width at base 3 in.



839. "Patent" Stove same size as 830, but fitted with electro-polished Bronzed base and top piece, and pale art Green Enamelled casing. 840. "Caledonian" Stove is made on the same principle as 839 but of larger size and double heating capacity. Total height of stove 38 in., Diam. 12 in., Width at base 11 in.

804. "Caledonian" Stove same size as 810, but fitted with Electro-polished Bronzed base and top piece, and pale Art Green Enamelled casing.

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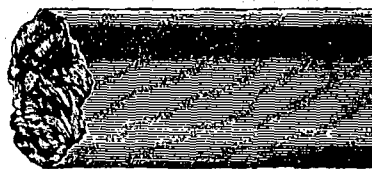
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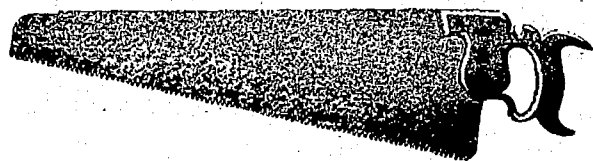
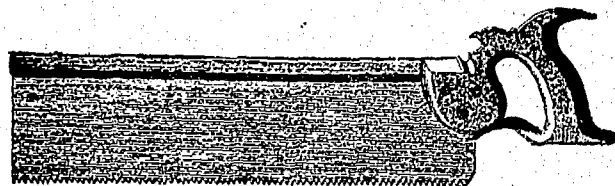
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WHEEL CUTTING

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MACHINERY FOR COMPLETE INVENTIONS

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 14, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Farm Products.		Grain.		Molasses (Barbados).....		Vermicelli, Canadian.....	
Butter: Choicest Cr.....	0 00 0 19 1/2	New No. 1 Hard, Ft. Will	0 00 0 74	0 40 0 48	0 40 0 48	Maccaroni, ".....	0 05 0 06
Under grade Cr.....	0 15 0 19	" 2.....	0 00 0 72	0 00 0 80	0 07 0 07 1/2	" Italian.....	0 10 0 13
Choicest to fine.....	0 00 0 00	No. 1 Northern do	0 00 0 72	Evaporated Apples, New,	0 06 1 07		
Townships Dairy.....	0 17 0 18	" 2.....	0 00 0 69	do do Old.	0 06 1 07		
Western.....	0 15 0 16	Oats, float.....	0 00 0 81 1/2	Raisins:		Peel—Citron.....	0 14 0 16
Good to choice.....	0 14 0 14 1/2	Harley, No. 1.....	0 00 0 49	Sultanas.....	0 08 0 12	Orange.....	0 11 0 13
Fresh Rolls.....	0 13 1 14	" No. 2.....	0 00 0 48	Loose Musc. Malaga.....	0 08 0 08 1/2	Lemon.....	0 10 0 12
CHEESE:		Peas, per 80 lbs.....	0 00 0 68	Layers, London.....	1 50 1 75		
New Col'd.....	0 09 1 09 1/2	Rye.....	0 63 0 63 1/2	Con. Cluster.....	2 20 2 30	Chocolats	
White.....	0 09 1 09 1/2	Groceries.		Extra Dessert.....	2 75 0 00	Vanilla, yel. wrap. 2 1/2 x 1/4 lb	0 34 0 35
Eggs:		Tea, (Ht. Chest & Cad.)..	0 18 0 16	Royal Bucking'm.....	3 60 0 00	do Chamols do do	0 43 0 48
Select new.....	0 12 1 13	Japan, com. to med., B..	0 17 0 18	Valencia.....	0 00 0 07 1/2	do Pink do do	0 50 0 56
Strait candled.....	0 00 0 12	" good med. to fine.....	0 22 1 25	" Selected.....	0 00 0 09	do Blue do do	0 58 0 58
No. 2.....	10 10 0 10 1/2	" choicest.....	0 26 0 36	" Layers.....	0 00 0 08	do Van. Green do do	0 50 0 55
Hops:		" fancy.....	0 06 0 08	Currants, Provincials.....	0 04 0 05	do do Lilac do do	0 58 0 58
N. Y. State, per lb.....	0 14 0 15	" dust.....	0 08 0 08	Fillatras.....	0 04 0 07	do do Bronze do do	0 65 0 74
Pacific Coast.....	0 14 0 14 1/2	Y. Hyson, com. to good.....	0 12 0 20	Patras.....	0 08 0 07 1/2	do do White do do	0 78 0 82
Canadian.....	0 14 0 14 1/2	" fine to finest, B.....	0 30 0 45	Prunes.....	0 07 0 08	No. 1 Wh. blue 48 lb.....	0 38 0 42
German.....	0 28 0 35	Gunpowder, Moyune.....	0 22 0 25	Vostizzas.....	0 07 0 08	Starch:	
English.....	0 30 0 00	" good.....	0 25 0 35	Figs in bags.....	0 08 0 10	Can. Laundry.....	0 04 1 00
British Columbia.....	0 18 0 28	" fine to finest.....	0 19 0 23	" new layers.....	0 15 0 25	Silver Gloss.....	0 00 0 07 1/2
Hog Products:		Oolong.....	0 28 0 42	Dates.....	0 05 0 06	Benson's Prep. Corn.....	0 00 0 06 1/2
Bacon, smoked, per lb.....	0 11 1 13	Congou, common.....	0 14 0 16	Sh. Almonds, bxs.....	0 25 0 35	" Sat. Chr. label.....	0 07 1 00
Hams, city cured.....	0 12 0 14	" good common.....	0 15 0 20	S. S. Terragons.....	0 13 1 14	Can. Pure Corn.....	0 00 0 05 1/2
do Canvassed.....	0 00 0 00	" med. to good.....	0 22 0 37 1/2	Walnuts.....	0 00 0 08 1/2	No. 1 Wh. blue 48 lb.....	0 05 1 00
Pork Ca. s.c. per bbl.....	18 00 19 50	" fine to finest.....	0 32 0 35	Grenoble.....	0 13 0 14	Vinegar: less 10 p.c. dis.	
do mess.....	17 00 18 50	Indian.....	0 15 0 23	" imp Trip.....	0 10 0 11	Cote D'or.....	0 28 0 00
Dressed Hogs, light.....	7 50 7 75	Darjeelings.....	0 35 0 45	Crystal Pickling.....	0 23 0 00	W. W. XXX.....	0 25 0 00
do heavy.....	8 50 7 00	Ceylon.....	0 15 0 35	W. W. XX.....	0 20 0 00	W. W. X.....	0 17 0 00
Lard, per lb Can pure.....	0 09 1 10 1/2	Coffees, Mocha (green).....	0 25 0 25	Pure Malt.....	0 45 0 00	Pure X.....	0 17 0 00
do Com. Refined.....	0 07 0 08	Java.....	0 22 0 25	" XXX.....	0 27 0 00	Soap: Best Laundry.....	0 05 0 05
SEEDS:		Marsalbo.....	0 17 0 18	" Common.....	0 02 1 04	Matches: Telegraph.....	4 00 4 20
Clover, red, per lb.....	0 08 1 10	Jamaica.....	0 17 1 18 1/2	Plantation Ceylon.....	0 27 0 29	Telephone.....	4 00 4 20
Timothy, (Can'n) per bah.....	2 00 2 50	Rlo.....	0 10 0 15	Chicory.....	0 06 0 11	" Tiger.....	4 00 4 20
do Western.....	1 50 1 80	Plantation Ceylon.....	0 27 0 29	Canadian do.....	0 00 0 06	Farior, 200's.....	0 00 0 00
Flax 56 lbs.....	1 50 2 00	Sugars: Factory.		Mustard, 4 lb jar, Eng..	0 72 0 75	Diamond Jubilee.....	0 00 4 00
Fall Rye.....	0 75 0 90	Ex Granulated, bris.....	0 00 4 75	" 1 lb.....	0 23 0 25 1/2	Walkerville.....	1 70 1 85
Millet.....	0 75 0 90	German gran'd.....	0 00 0 00	" 4 lb jars, Cana.....	0 65 0 70	Washboards:	
Hungarian.....	0 75 0 90	Ex Ground, in brls.....	0 00 5 40	" 1 lb.....	0 22 0 24	Royal Lily.....	1 60 0 00
SUNDRIES:		" in bxs.....	0 00 5 60	Rice, C. C.....	0 00 3 15	do Rose.....	1 65 0 00
Potatoes, per bag.....	0 30 0 40	" powdered, in brls.....	0 00 5 05	" standard B.....	0 00 3 25	Globe.....	1 65 0 00
Honey, White Clov., Comb.....	0 14 0 15	" boxes.....	0 00 5 40	" Patna.....	0 04 0 05	Improved Globe.....	1 80 0 00
do Extracted.....	0 08 0 10	Paris Lump, in brls.....	0 00 5 40	" Burma.....	4 00 4 25		
Beeswax.....	0 25 1 30	" half brls.....	0 00 5 50	" Crystal Japan.....	5 00 5 25		
BEANS:		" 100-lb bxs.....	0 00 5 40	" Carolina.....	6 75 7 75		
prime.....	1 60 1 65	" 50-lb bxs.....	0 00 5 50	Taploc, Pearl.....	0 00 0 05 1/2		
do. Best hand picked.....	1 70 1 75	Branded Yellows.....	4 05 4 55	" Flake.....	0 00 0 04 1/2		
Sugar Maple.....	0 08 0 10			Gelatine, 1 qt pk.....	1 15 0 00		
Syrup Maple, wine gals.....	0 70 0 75			" 1 qt pk.....	1 75 0 00		
do Imperial gal.....	0 80 0 85			" 2 qt pks.....	2 30 0 00		

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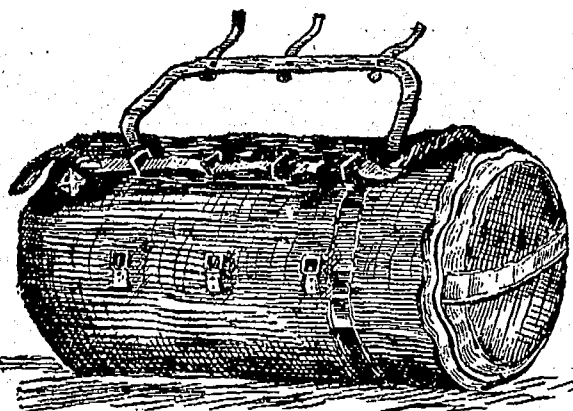
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J. H. FAIRBANK, Proprietor.

MONTREAL WHOLESALE PRICES CURRENT--THURSDAY, JUNE 14, 1900.

Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.
Hardware.		Coil Chain--No. 1/4		Lead Pipe, per 100 lbs.		Tallow, cake	
Antimony	0 10 0 11	9-16	4 85 0 00	7 00 0 00	less 15 p.c.	barrel (refined)	0 00 0 05
7/16 Block, L & F, 1/2 lb.	0 00 0 34	1/2	5 00 0 00			Ordinary	0 04 0 04
" Straits	0 00 0 00	3/4	4 80 0 00	Zinc		Rough	0 04 0 04
" Strip	0 00 0 85	1 and 1/2	4 75 0 00	Spelter, per 100 lbs.			0 00 0 02
Copper: Ingot.	0 18 0 00	Galvanized Staples--		Sheet, Zinc		Leather	
Cut nail, common	0 18 0 00	100 lb. box, 1 1/2 to 1 3/4	4 10 0 00	Per 100 lbs.		No. 1 B. A. Sole	
Base Price, per Keg, car lots	2 8, 0 00	Bright, 1 1/2 to 1 3/4	3 03 0 00	8 to 18 gauge		No. 2 B. A. Sole	
Extras--Over and above 30d,		Galvanized Iron		18 to 20 do		No. 3 B. A. Spanish Sole	
40d, 50d, 60d and 70d Nails.		Queen's Head,	4 75 5 00	20 to 21 do		Slaughter, No. 1	
Cut and Fence Nails--		or equal, gauge 28		22 do		light medium & heavy	
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Comet	4 40 4 65	23 do		No. 2	
10 and 12d	0 10 0 00	do	2 45 base	Wires:		Harness	
8 and 9d	0 15 0 00	Bar Iron, per 100 lbs.	2 40	Plain galv'd, No. 6, 7, 8.		Upper, heavy	
6 and 7d	0 30 0 00	Car lots	0 00 0 00	do do No. 9		Upper, light	
4 and 5d	0 40 0 00	Ord. Crown, base	0 00 0 00	do do No. 10		Grained Upper	
3d	0 65 0 00	Best Refined	4 25 0 00	do do No. 11		Scotch Grain	
2d	1 00 0 00	Norway, base	3 75 0 00	do do No. 12		Kip Skins, French	
Cut spikes 10c, per Keg ad-		Am. Sheet Steel, 6 1/2 x 14	3 60 0 00	do do No. 13		English	
vanca.		" " " 17	3 75 0 00	do do No. 14		Canada Kip	
Fine blued nails--		" " " 18 & 20	3 85 0 00	do do No. 15		Hemlock Kip	
2d per 100 lbs	1 00 0 00	" " " 22 & 24	3 90 0 00	do do No. 16		Light	
3d	1 50 0 00	" " " 25	4 00 0 00	do do No. 17		French Calf	
Casing, Box, Tobacco Box		" " " 28	4 00 0 00	do do No. 18		Splits, light and medium	
and Flooring Nails--		Boiler plates, iron, 1/2 in.	0 00 1 75	do do No. 19		" heavy	
20 to 30d per 100 lbs	0 55 0 00	" " " 3-16 in	0 00 2 50	do do No. 20		" small	
10 to 15d	0 60 0 00	Hoop Iron, base for 2 in.	0 00 3 40	do do No. 21		Leather Board, Canada	
8 and 9d	0 65 0 00	and larger		do do No. 22		Enamelled Cow, per ft.	
6 and 7d	0 70 0 00	Band Canadian, 1 to 6 in.		do do No. 23		Pebble Grain	
4 and 5d	0 85 0 00	30c; over base of ordin-		do do No. 24		Glove Grain	
3d	1 20 0 00	iron, smaller size Extrae		do do No. 25		B. Calf	
Finishing nails--		Canada Plates:		do do No. 26		Brush (Cow) Kid	
3 inch and longer per 100 lbs	0 60 0 00	Galvanized, 50 sheet	4 75	do do No. 27		Buff	
2 1/2 and 2 3/4 inch	0 65 0 00	52 sheets	3 15	do do No. 28		Russette, light	
2 and 2 1/4	0 70 0 00	60 do	3 25	do do No. 29		" heavy	
1 1/2 and 1 1/4	0 85 0 00	75 do	3 35	do do No. 30		" No. 2	
1 1/4	1 20 0 00	All bright	3 75	do do No. 31		Saddlers' doz.	
1	1 50 0 00	Wrot Iron pipe, 1/2 in.	3 10	do do No. 32		Int. French Calf	
Slatting nails--		3/4 in.	3 40	do do No. 33		English Oak Id	
1 1/2 and 1 1/4 inch per 100 lbs.	0 95 0 00	1 in.	3 85	do do No. 34		Dongola, extra	
1 1/4	1 20 0 00	1 1/4 in.	5 80	do do No. 35		" No. 1	
1	1 50 0 00	1 1/2 in.	7 50	do do No. 36		" ordinary	
Common barrel nails--		2 in.	9 60	do do No. 37		Colored Pebbles	
1 1/2 inch per 100 lbs	1 00 0 00	per 100 ft. nett.	12 25	do do No. 38		" Calf	
1	1 00 0 00	Steel, cast per lb.	0 00 base	do do No. 39			
3/4	1 25 0 00	" Spring, 100 lbs.	3 60 0 00	do do No. 40			
1/2	1 50 0 00	" Tire	3 00 base	do do No. 41			
1/4	1 50 0 00	" Sleigh shoe, 100 lbs.	3 00 base	do do No. 42			
1/8	1 50 0 00	" Toe Calk	3 65	do do No. 43			
1/16	1 50 0 00	" Machinery	3 75 base	do do No. 44			
1/32	1 50 0 00	" Harrow Tooth	3 40	do do No. 45			
1/64	1 50 0 00	Thin Plates:		do do No. 46			
1/128	1 50 0 00	10 Coke, 14 x 20	4 50	do do No. 47			
1/256	1 50 0 00	10 Charcoal, 14 x 20	4 75 4 80	do do No. 48			
1/512	1 50 0 00	IX Charcoal	5 75	do do No. 49			
1/1024	1 50 0 00	LXX	6 75	do do No. 50			
1/2048	1 50 0 00	DC	0 00	do do No. 51			
1/4096	1 50 0 00	DX	0 00	do do No. 52			
1/8192	1 50 0 00	DX	0 00	do do No. 53			
1/16384	1 50 0 00	Terne Plate 10, 20x28	8 75 box	do do No. 54			
1/32768	1 50 0 00	Russ. Sheet Iron	0 10 0 00	do do No. 55			
1/65536	1 50 0 00	Lion & Crown tin'd sh'ts.		do do No. 56			
1/131072	1 50 0 00	22 and 24 gauge case lots	7 50 7 75	do do No. 57			
1/262144	1 50 0 00	26 gauge	7 75 8 00	do do No. 58			
1/524288	1 50 0 00	Lead: Pig, per 100 lbs;	0 00 4 50	do do No. 59			
1/1048576	1 50 0 00	Sheet	4 00 4 25	do do No. 60			
1/2097152	1 50 0 00	Shot, 100 lb., less 7 1/2 p.c.	0 00 6 50	do do No. 61			
1/4194304	1 50 0 00			do do No. 62			
1/8388608	1 50 0 00			do do No. 63			
1/16777216	1 50 0 00			do do No. 64			
1/33554432	1 50 0 00			do do No. 65			
1/67108864	1 50 0 00			do do No. 66			
1/134217728	1 50 0 00			do do No. 67			
1/268435456	1 50 0 00			do do No. 68			
1/536870912	1 50 0 00			do do No. 69			
1/1073741824	1 50 0 00			do do No. 70			
1/2147483648	1 50 0 00			do do No. 71			
1/4294967296	1 50 0 00			do do No. 72			
1/8589934592	1 50 0 00			do do No. 73			
1/17179869184	1 50 0 00			do do No. 74			
1/34359738368	1 50 0 00			do do No. 75			
1/68719476736	1 50 0 00			do do No. 76			
1/137438953472	1 50 0 00			do do No. 77			
1/274877906944	1 50 0 00			do do No. 78			
1/549755813888	1 50 0 00			do do No. 79			
1/1099511627776	1 50 0 00			do do No. 80			
1/2199023255552	1 50 0 00			do do No. 81			
1/4398046511104	1 50 0 00			do do No. 82			
1/8796093022208	1 50 0 00			do do No. 83			
1/1759218644416	1 50 0 00			do do No. 84			
1/3518437288832	1 50 0 00			do do No. 85			
1/7036874577664	1 50 0 00			do do No. 86			
1/14073749153328	1 50 0 00			do do No. 87			
1/28147498306656	1 50 0 00			do do No. 88			
1/56294996613312	1 50 0 00			do do No. 89			
1/11258999326624	1 50 0 00			do do No. 90			
1/22517998653248	1 50 0 00			do do No. 91			
1/45035997306496	1 50 0 00			do do No. 92			
1/90071994612992	1 50 0 00			do do No. 93			
1/18014398925984	1 50 0 00			do do No. 94			
1/36028797851968	1 50 0 00			do do No. 95			
1/72057595703936	1 50 0 00			do do No. 96			
1/14411519140784	1 50 0 00			do do No. 97			
1/28823038281568	1 50 0 00			do do No. 98			
1/57646076563136	1 50 0 00			do do No. 99			
1/115292153126272	1 50 0 00			do do No. 100			

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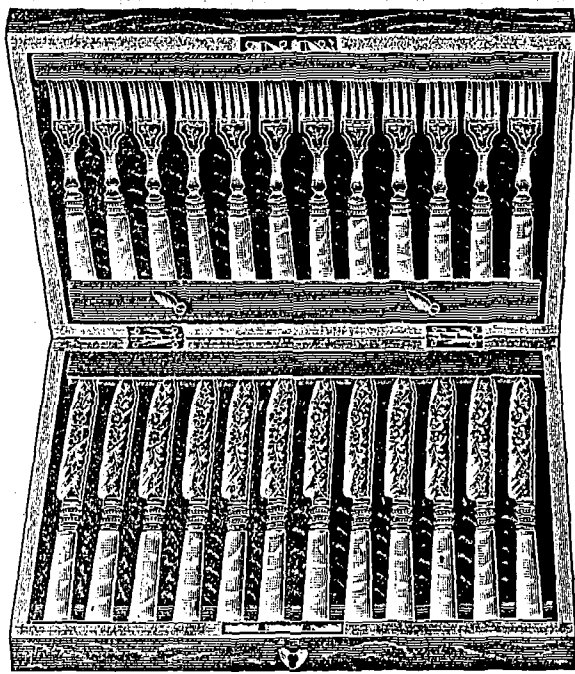
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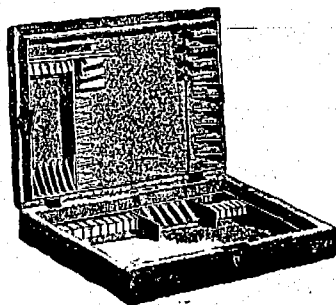
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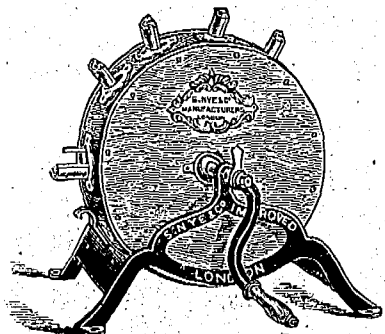
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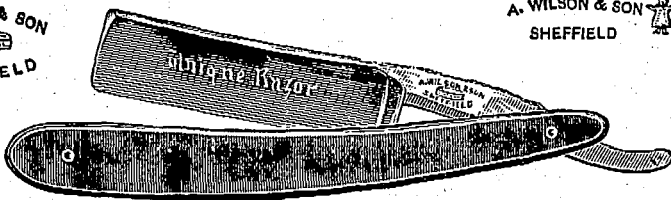
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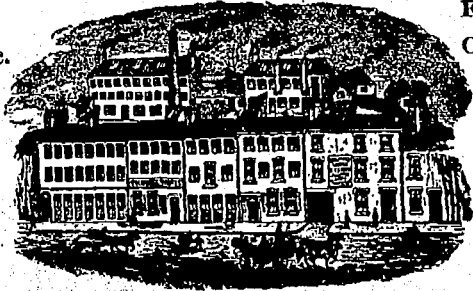
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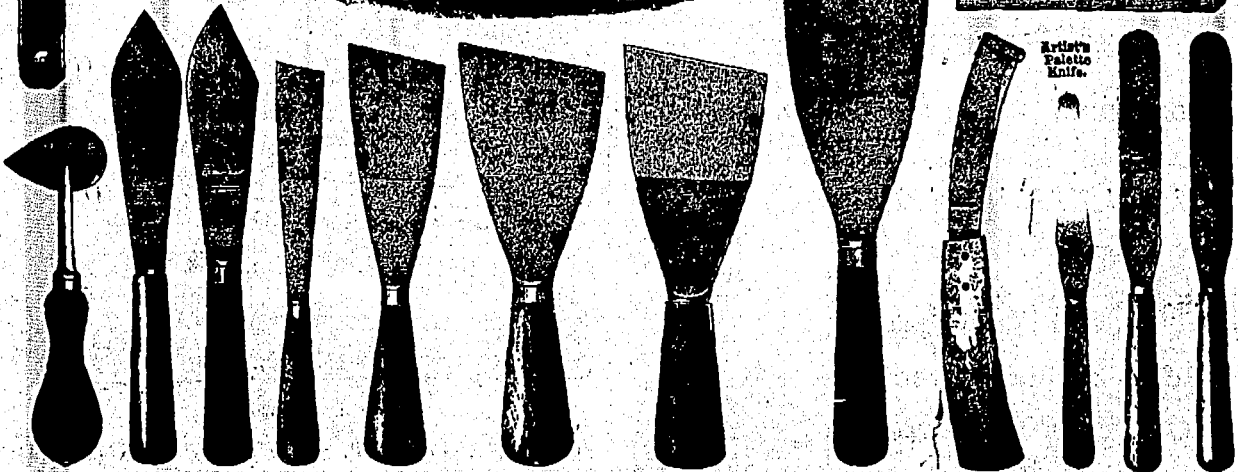
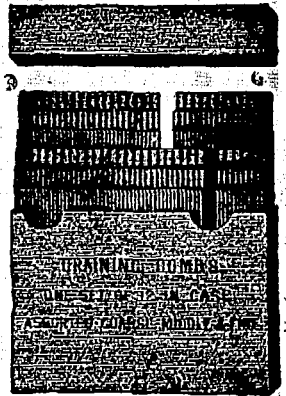
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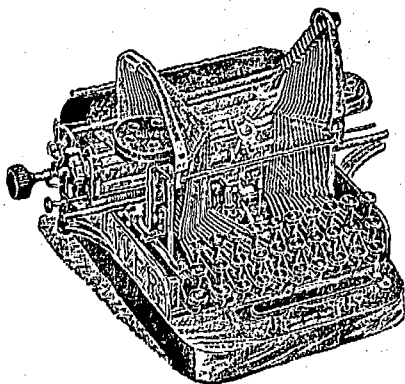


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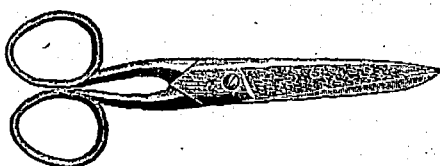
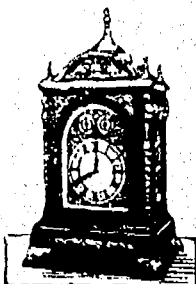
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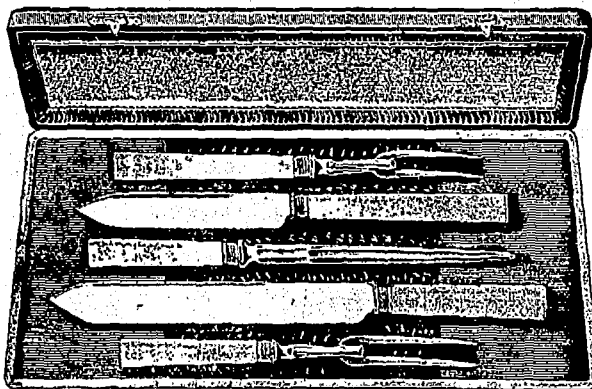
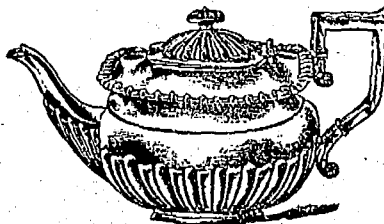
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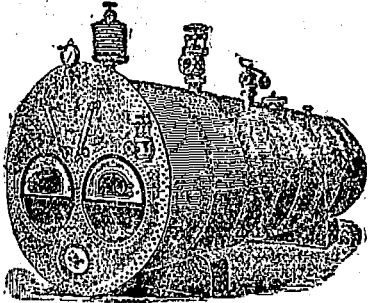
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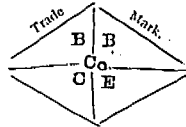
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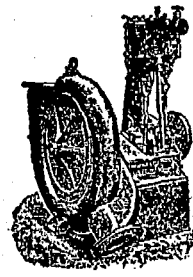
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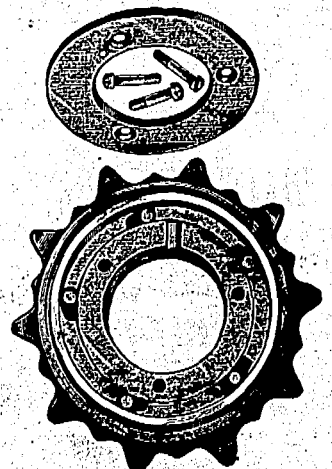
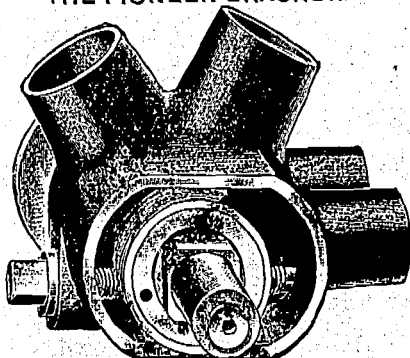
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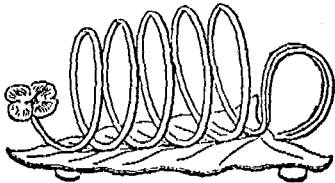
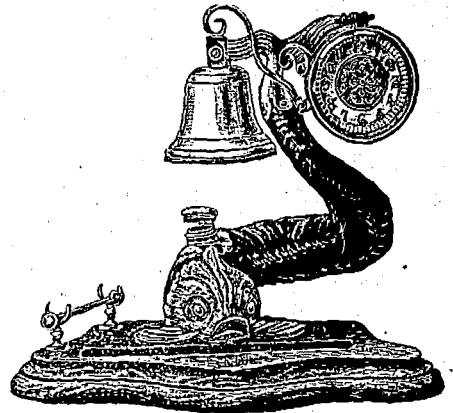
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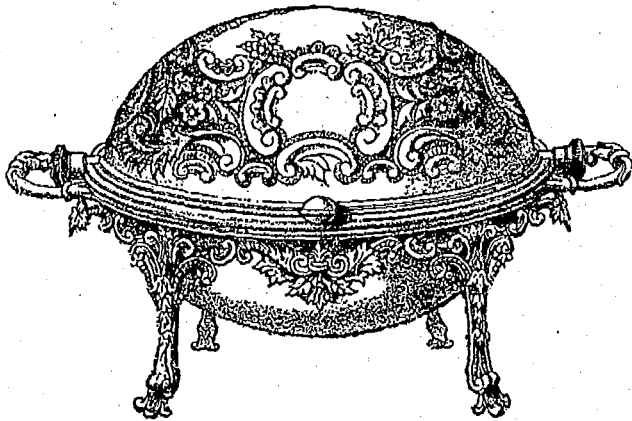
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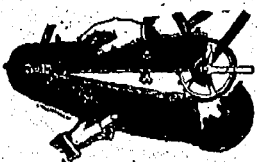
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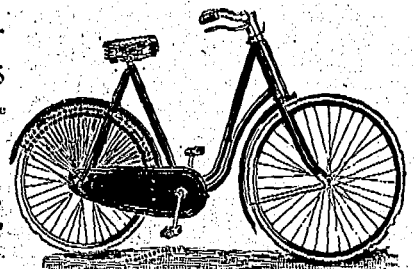
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Telegrams, "Wulfruna, Wolverhampton."

1890



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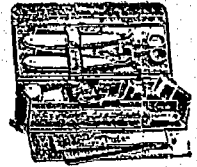
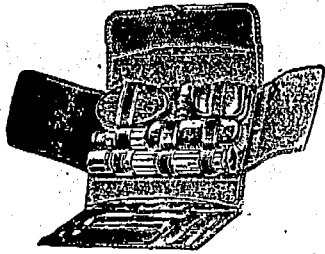
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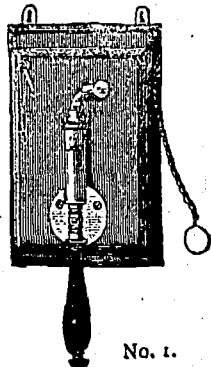


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£0,000 Matches saved per week by each.



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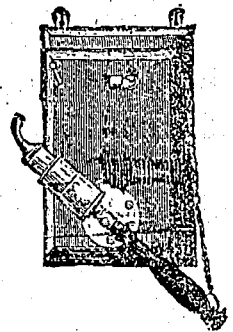
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PERPETUAL and INSTANTANEOUS LIGHT.



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ADVANTAGES: The advantages of this apparatus may be enumerated as follows:-
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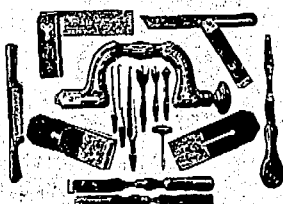
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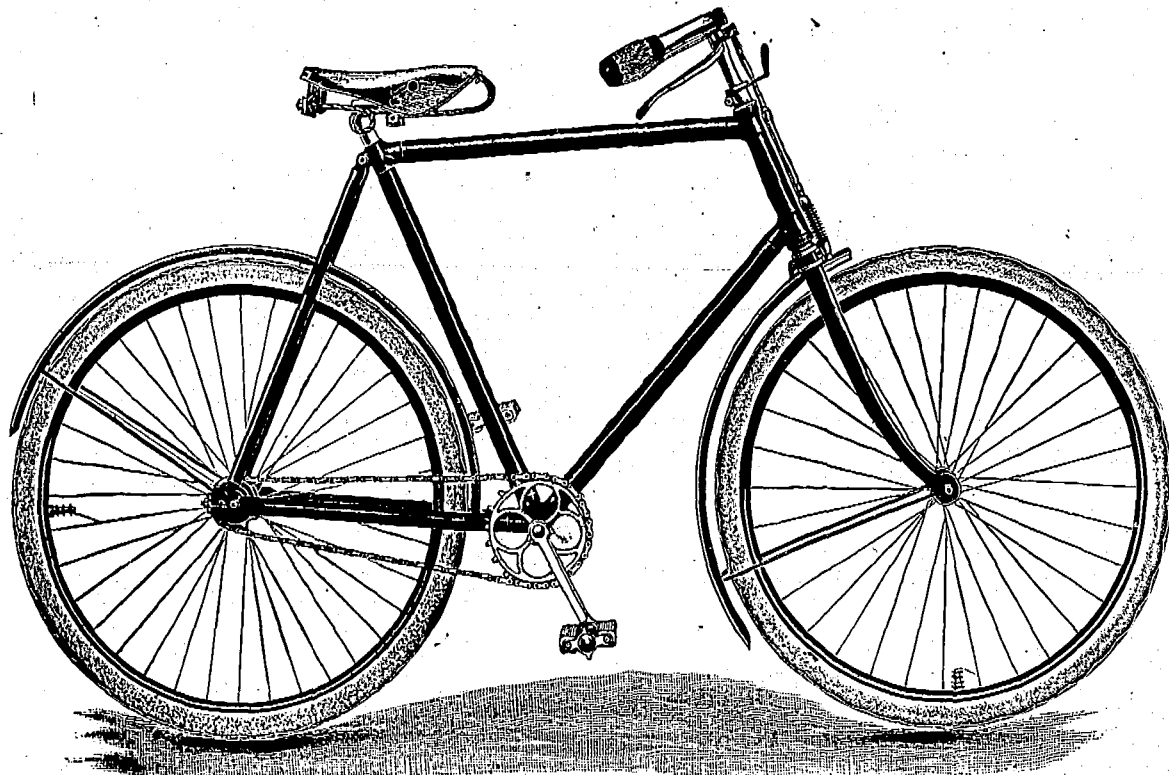
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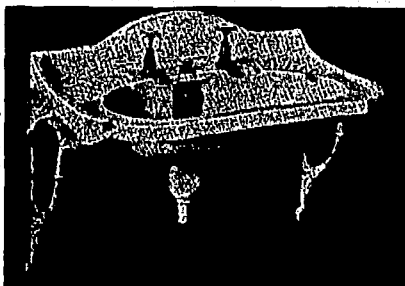


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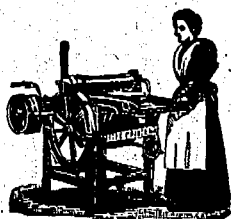


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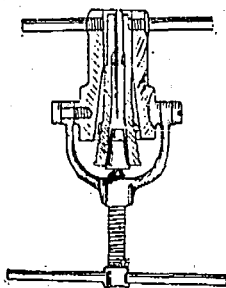
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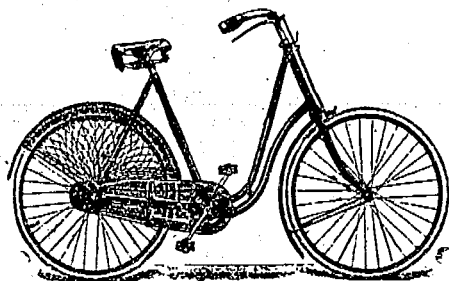
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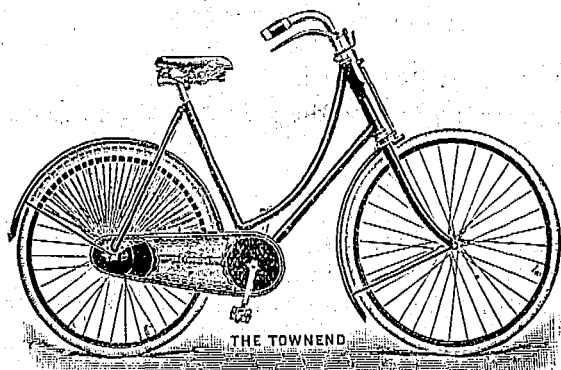
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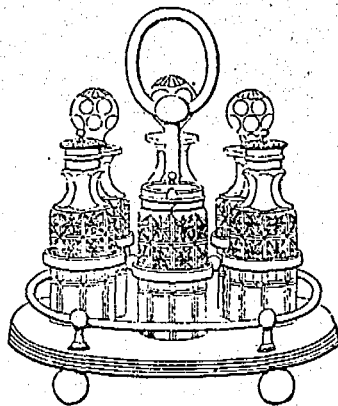
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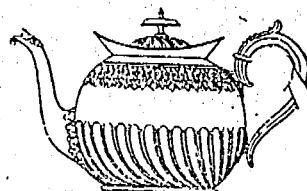
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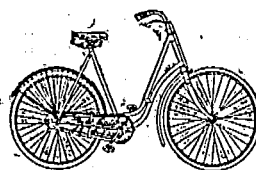
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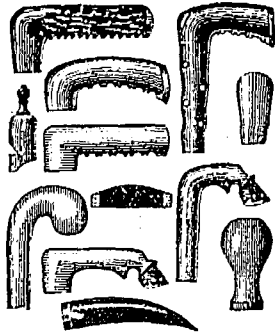
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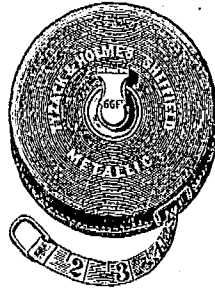
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1 per cent. loan, 1898-99	104	106
Debs. 1894, 3½ per cent	91	93
2½ p.c. loan, 1897	109	111
Manitoba, 1910, 5 p.c.	109	111
Railway and other Stocks.		May 31.
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1876, 5 p.c.	101	105
1880, 4½ p.c.	106	107
1883, 5 p.c.	110	112
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1st M. Bds.	18½	12½
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do 5½ p.c. 1st mort.	140	144
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Can. Central 6 p.c. M Bds. Int.	134	137
guar. by Gov.	107	109
Canadian Pacific \$100	115	117
Grand Trunk, Georgian Bay, &c.	100	102
1st M.	100	102
Grand Trunk of Canada Ord. stock.	7½	7½
2nd equip. mtg. bds. 5 p.c.	125	131
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2nd pref. stock.	63½	63½
3rd pref. stock.	24½	24½
5 p.c. perp. deb. stock.	134	137
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Hamilton & N. W., 5 p.c.	105	107
M. of Canada Stg. 1st Mort. 5 p.c.	105	107
Montreal & Champlain 5 p.c. 1st	100	102
mtg. bds.	101	103
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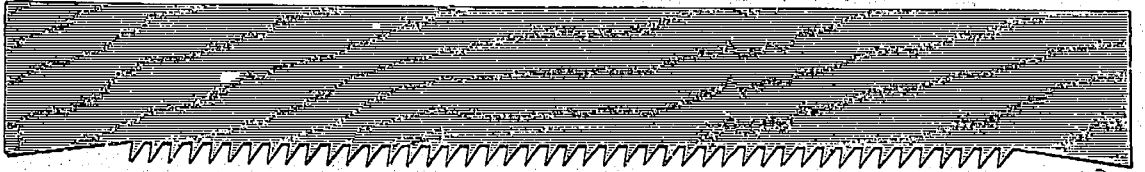
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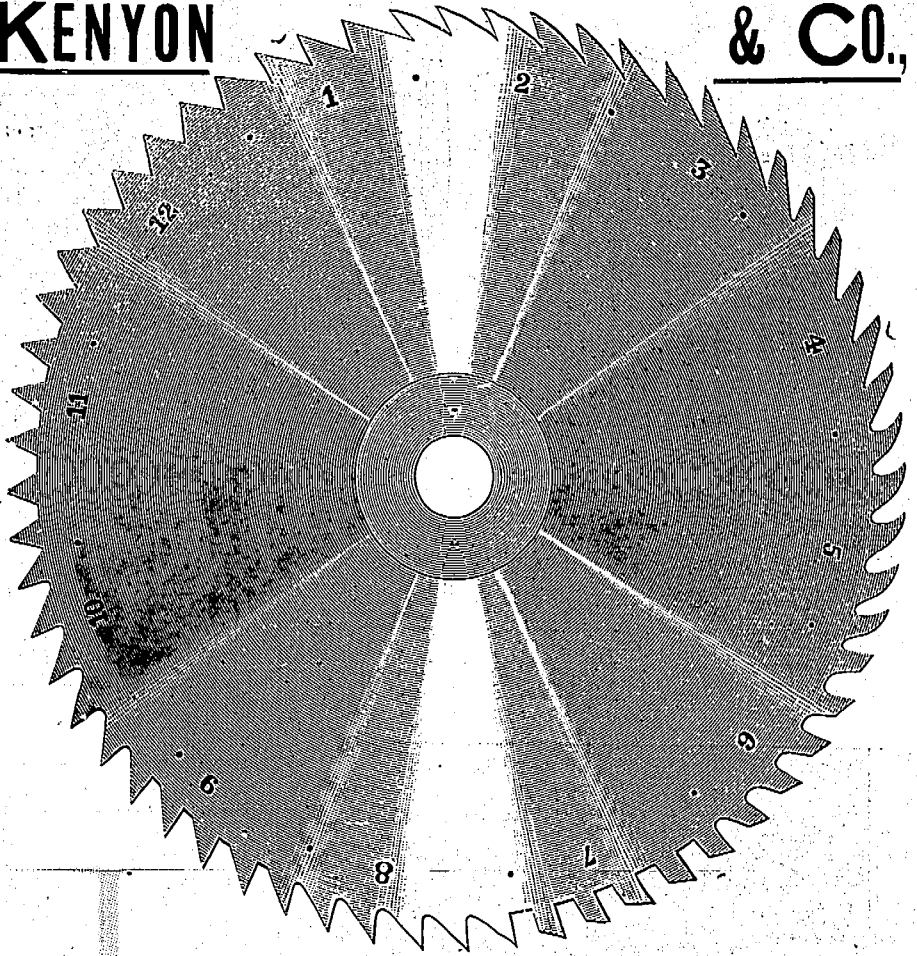


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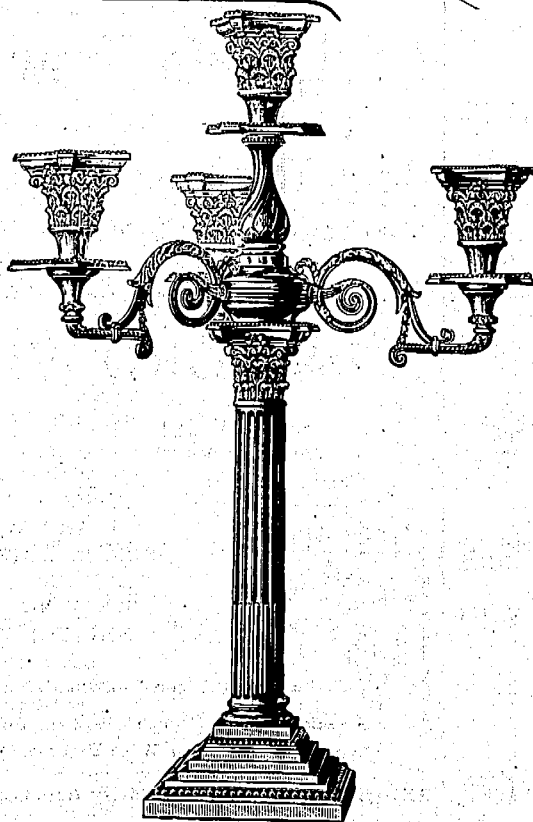
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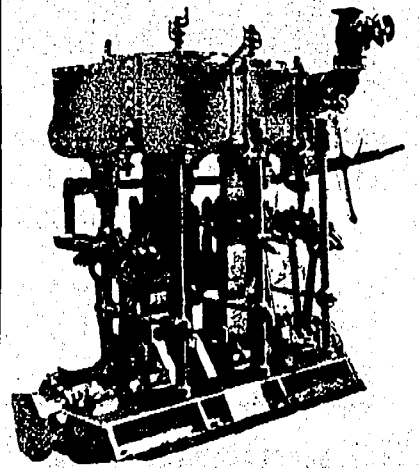
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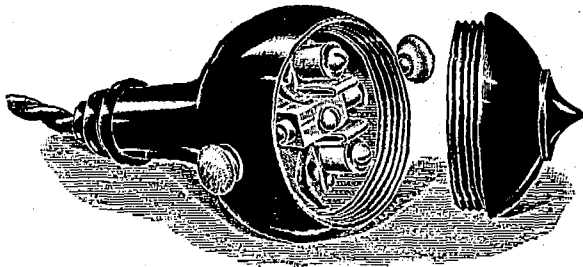
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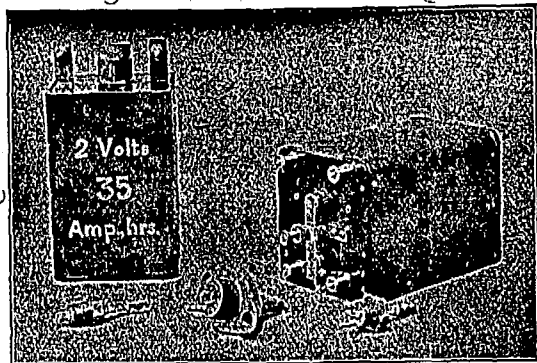


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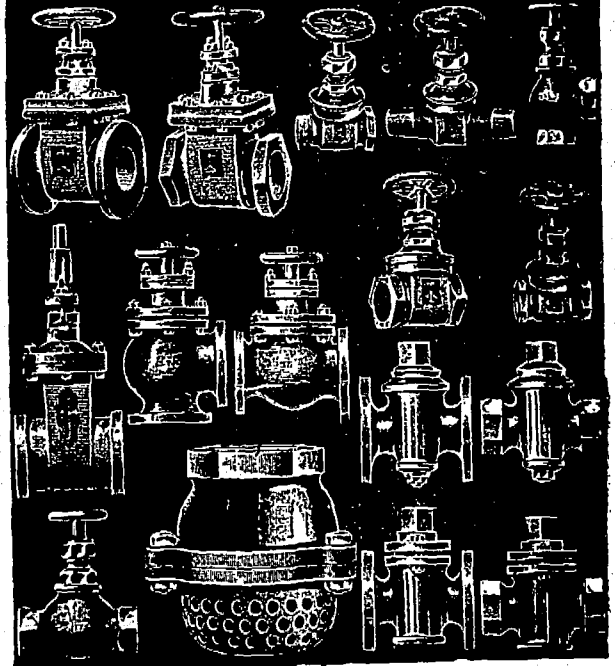
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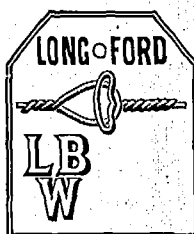
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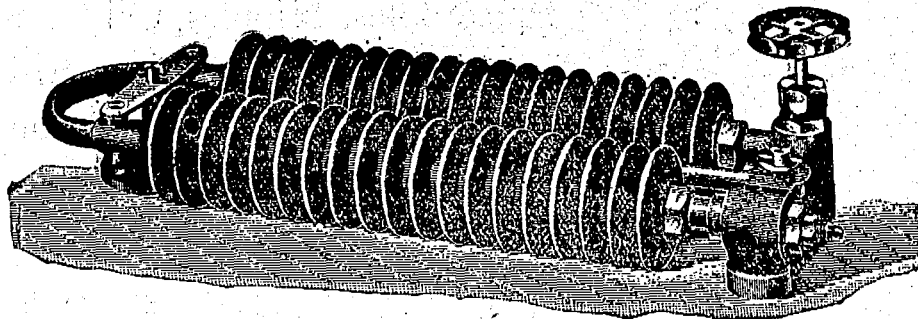


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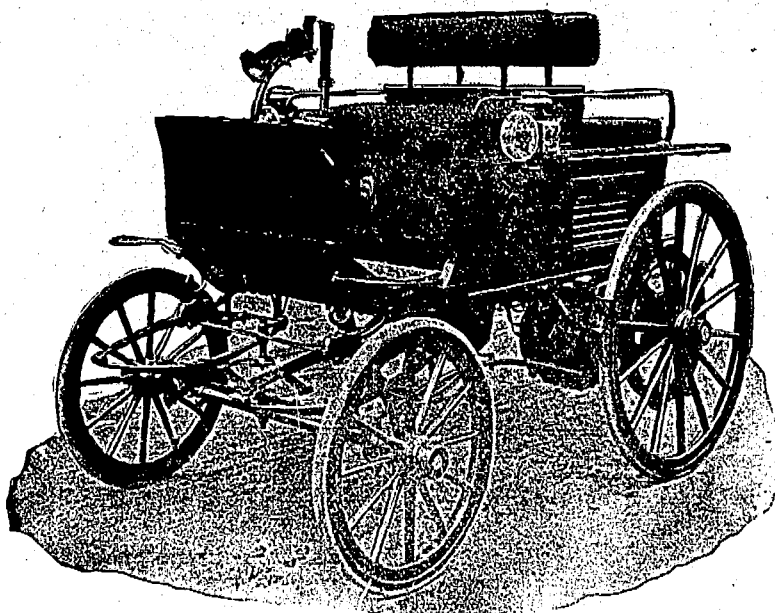
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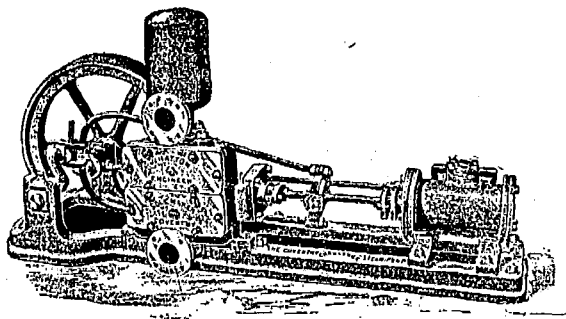


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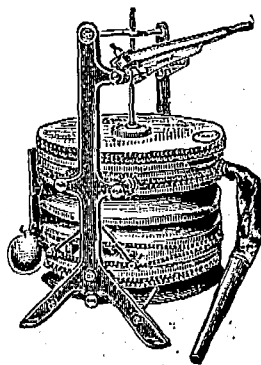
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OLEUM EUCALYPTI GLOBULI



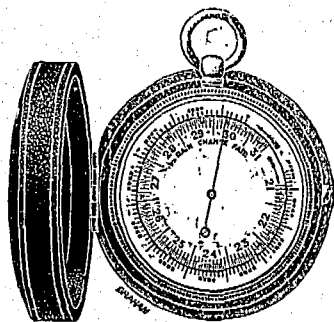
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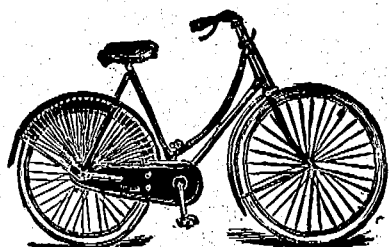
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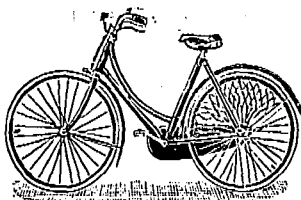
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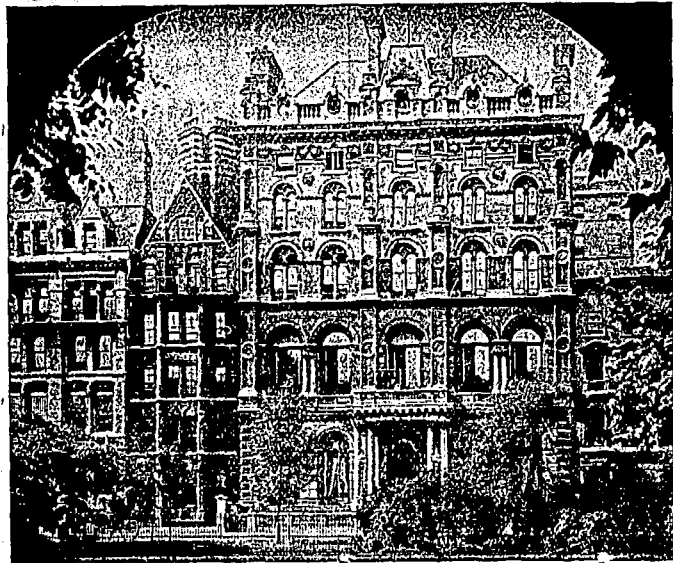
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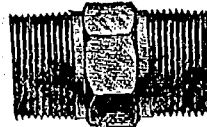


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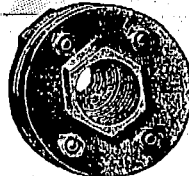
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Tee.

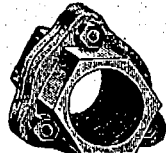


Round Flanges.

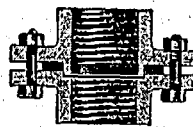
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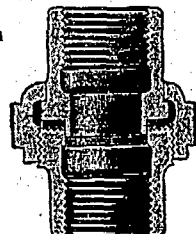
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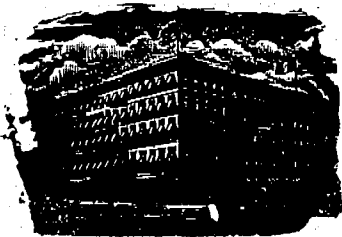
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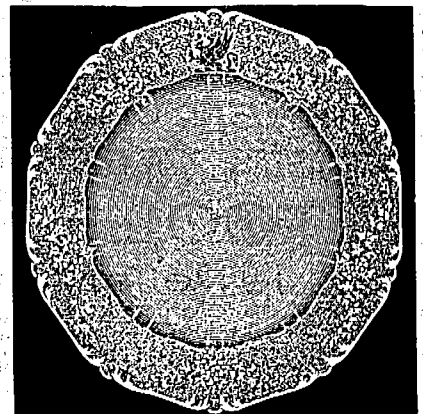
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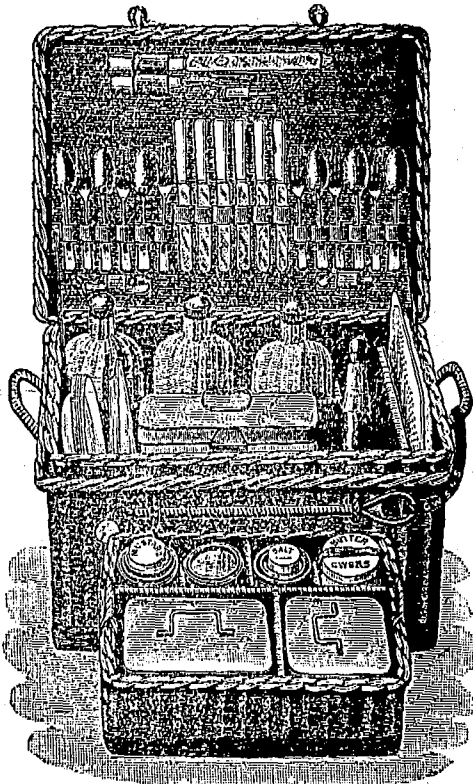
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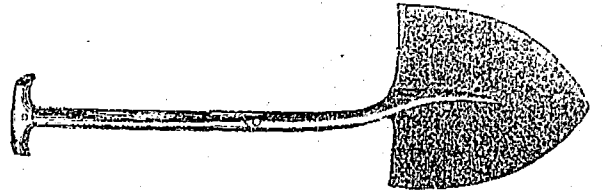
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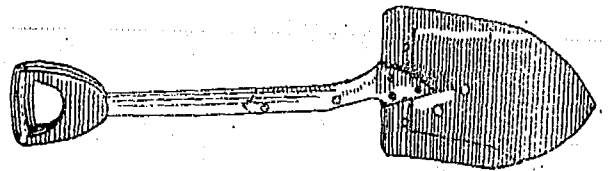
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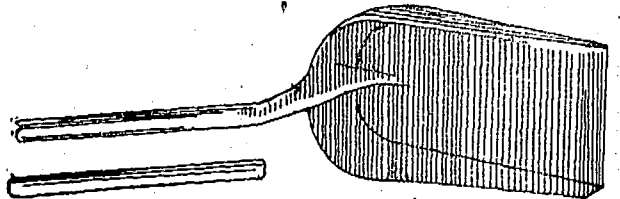
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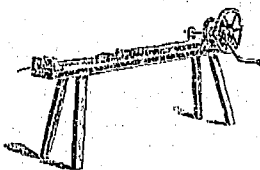
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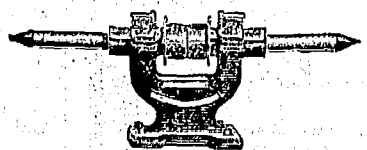


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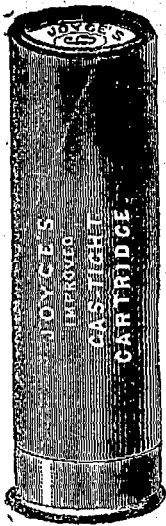
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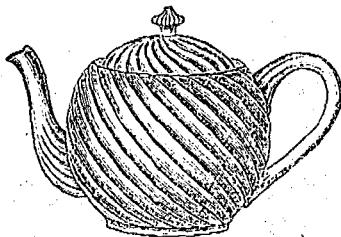
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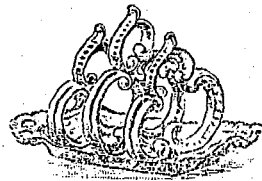
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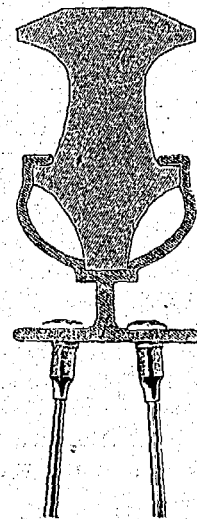
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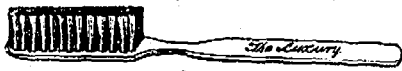
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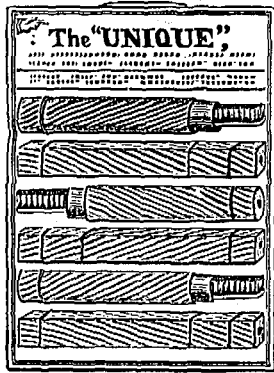
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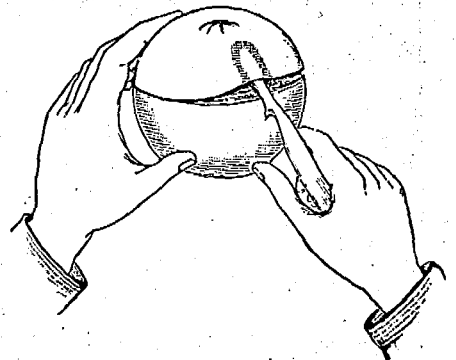


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Sole Manufacturer of the
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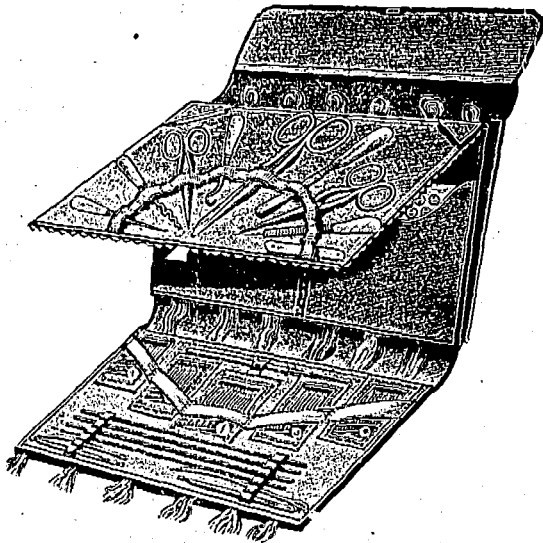
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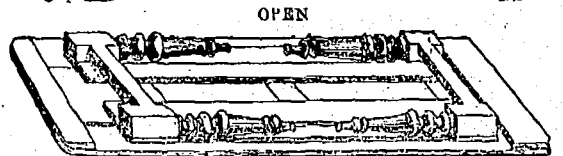
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PERFECTLY
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NO DUST
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Used by the Leading Merchants

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 Surplus to Policyholders - - - 723,257.77
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Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

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ESTABLISHED 1844.

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 Capital\$30,000,000 | Invested Funds.....\$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

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THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

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Assets\$ 3,500,083.20
 Cash Income..... 893,622.39
 Net Surplus..... 468,023.55
 Insurance in Force..... 23,706,875.00

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Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

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Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Head Office, Canada Branch: MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

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 Losses Paid since organization. . . . \$18,707,996.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
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Extended Insurance without Deductions....
 Incontestability without Restrictions....
 Both Policyholders and Agents Fairly Treated Always.....

Union Mutual Life Insurance Co.,

Portland, Maine. INCORPORATED 1848.

Good Territory Ready FRED E. RICHARDS, President.
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Journal of Commerce,

171 St. James St.

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 J. E. E. DICKSON, Manager.

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NEW YORK LIFE

INSURANCE COMPANY.

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R. HOPE ATKINSON,
AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile

Insurance Company.

Total Funds, Dec. 1898, . . . \$67,244,580.00
Canadian Investments, . . . 6,466,460.08

Directors:

Henri Barbeau, Esq. Arch'd Macleider, Esq.
Thos. Davidson, Managing Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital, \$3,000,000.00
Capital Subscribed & Paid-up, . . . 1,250,000.00
Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 8,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst.-Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,
GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,

Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD,

Managing Director.

Head Office, - TORONTO.

INCREASES IN LIFE INSURANCE IN CANADA.

The Royal-Victoria Life Insurance Co. of Canada

made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID 148 per cent.
 2. Increase in New Business issued 43 "
 3. Increase in Business in Force 85 "
- NOTE—Decrease in amt. of Death Claims 200 "

All Life Insurance Companies in Canada combined

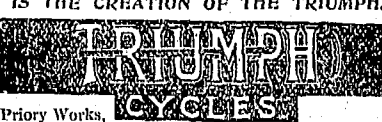
made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID 8.82 per cent.
 2. Increase in New Business issued 28.08 "
 3. Increase in Business in force 9.66 "
- NOTE—Increase in amt. of Death Claims. 14.98 "

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with

DAVID BURKE, A.I.A., F.S.S., General Manager. - - - Head Office, MONTREAL.

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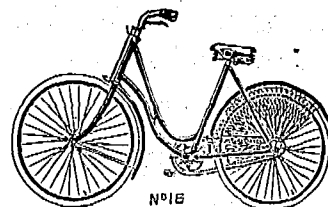


Priory Works,
COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND.



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00
Income for Year ending 31st December, 1898, over - 2,530,000.00

Head Office. - Toronto, Ont.

Hon. GEO. COX, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, \$8,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized \$1,000,000
Capital Fully Subscribed 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS,

183 St. James Street (Temple Building),
Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.