A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 47

Montreal, Wednesday, July 27, 1898.

Price 3 cents.

Montreal Stock Market.

PRICES IRREGULAR.

Canadian Pacific, Gas, and Royal Flectric, Easier.

MONTREAL STREET STEADY.

Cable and Bell Telephone Strong.

Halifax Tram and War Fagle Steady.

Prices of the day have been irregular, but on the whole well maintained. On an active business Canadian Pacific sold within a very narrow range. It opened, in sympathy with London, ½ per cent. off at 84\(\frac{5}{5}\), and all trading was done between this price and 85. 1,445 shares changed hands, it remains steady at the close.

Only 175 shares of Montreal Street Ry. sold; they brought within a fraction of yesterday's prices. The increased earnings for the month so far—as shown in another column—are certainly very encouraging for the bulls.

Toronto Ry. has caught up its large earnings of same month last year and should soon be appreciated by the investing public. At 110\(\frac{1}{2}\) it would return the same yield as Montreal Street Ry. at 274.

Bell Telephone sold at 175 for 100 shares. At this price it yields nearly 4\(\frac{5}{8}\) on investment.

Commercial Cable was bought at 181 for

ment.

Commercial Cable was bought at 181 for 50 shares, more were offered at same price; 180½ was bid.

The remaining business was in Bank of Montreal, Commerce, Gas, Halifax Railroad, Royal Electric, War Eagle, Western Loan & Trust, Dominion Coul, aud Colored Cotton Bonds. They all sold at practically unchanged prices.

unchanged prices.

In Canadian Pacific the sellers were,
Turpin & Co., MacKenzie, Oswald & Co.,
MacDougall Bros, Low, J. T. Davies,
Hamilton, Meredith & Co., and Forget &

Co.
The buyers were, Nash, Howard, Smith,
Barlow Scott, MacKenzie, Wilson &
Gillespie and Clark.
In War Eagle the sellers were, MacDougall Bros. and J. T. Davies.
The buyers were, Hansons & Ferguson,
Patagraph Hutchison and Most & Co.

Paterson, Hutchison and Moat & Co. In Montreal Street Railway the sellers were, J, T. Davies, Forget & Co., Wilson & Gillespie and Burnett & Co.

The buyers were, Grant, Forget & Co., Wilson & Gillespie and Weir.
In Toronto Street Railway the sellers were, Oswald & Co., Forget & Co., and

Howard. The buyers were, Burnett & Co., Nichols

& Marler and Howard.
In other stocks the sellers were Hutchi-In other stocks the sellers were flutchison, Burnett & Co., Nichols & Marler,
Smith, McCuaig, Meredith & Co., Forget
& Co. and MacDougall Bros.
The buyers were, J. T. Davies, Nichols
& Marler, Wilson & Gillespie, Gault, Nash,
Burnett & Co. and Stephson.

SALES THIS DAY.

Canadian Pacific.-200 at 847, 1000 at 85, 355 at 84\frac{7}{8}, 20 at 85, 275 at 84\frac{3}{4}, 200 at 85.

Montreal Street xd.-125 at 2734, 50 at 273%.

Cable-50 at 181.

Toronto Ry.-300 at 971, 25 at 971. Bank of Commerce. -8 at 140. Bell Telephone.-100 at 175. Montreal Cas-175 at 1911. War Eagle-5000 at \$2.63.

Continued on page 3.

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 27, 1898

		ares.	div.	pbl.		July	20.	July	21.	July	22.	July	25.	July	26.	July	27.
CAP.	REST.	Value shares.	Last ½-y.	Next div. pbl.	STOCKS.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Euyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
s	8				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	242	250	245	250	245	260	245	250	246	255	245
6,000,000	2,600,000	100	4	"	Merchants Bank	178	$173\frac{1}{2}$	178	173	178	174	179	175	179	175	179	175
6,000,000	1,000,000	50	31/2		Canadian Bank of Com		139	141	139	141	139	141	140	141	140		140
4,866,666	1,387,000	50		Oct.	British North America.		TO THE !		$126\frac{1}{2}$						104	130	129
3,000,000	650,000	100	3 5	Dec.	Quebec Bank Bank of Toronto		234	245	1231		124	250	124 233	250	124 235		124 233
2,000,000	1,800,000	50	†4	Oct.	Molsons Bank			210	12.5% V	245	234			ARTON CO.			200
2,000,000	1,200,000		+4	Dec.	Imperial Bank			202	2003				1000			1: 93	
2,000,000	1,125,000		4		Ottawa	200	195		195						-		
2,000,000	600,000	50	4		Standard		177		177						177		175
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia				215								
1,500,000	1,500,000	50	3q	"	Dominion Bank		ALC:	258	254					258	250	258	250
1,500,000	1,175,000		31	T 1	Merch'ts Bk. of Halifax.			100	180		180		150		180		150
1,500,000 1,500,000	835,000 350,000	50 60	-	July Dec.	Eastern Townships Bk Union Bank		103	160	155 103	160 115	150 103	115	103	115	103	115	103
1,250,000	775,000	100	4	Dec.	Hamilton		179	184	179	119	103	110	100		177		1791
1,200,000	100,000		3	Nov.	Banque Nationale					100	90			961			90
1,000,000	450,000		$3\frac{1}{2}$	Dec.	Hochelaga Bank			165	155	165		165		165		165	
1,000,000	85,000	100	3	4.6	Ontario Bank		1054	110	104	112	105		-		104	119	1043
500,000	250,000	25		Oct.	Jacques Cartier Bank	105	101	105	105	105	103		106		106		107
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92			100	92	100	92
	SURPLUS.				MISCELLANEOUS												
65,000,000		\$100	$2\frac{1}{2}$	Oct.	Canadian Pacific Ry	843	845	851	85	861	861	$85\frac{1}{2}$	854	851	851	85	847
12,000,000		100			Duluth SS. & Atlantic	31/2	3	4	3	$3\frac{1}{2}$	3	$3\frac{1}{2}$	3	$3\frac{1}{2}$	3	$3\frac{1}{2}$. 3
		100			Duluth SS. & Atlantic pr	7	5	7	5	7	51	7	6	7	5	7	5
	2,608,329	100		July	Commercial Cable	181		180	Total Control	$180\frac{1}{2}$		181	1801		1801		1807
		40	2q 3	Nov.	Montreal Telegraph Rich. & Ont. Nav. Co	180	1781		1794		179 99½	180	995 995	1801			179
4,600,000		100		Aug.	Montreal Street RyCo.*	268	98 267 ³ / ₄	270	98	$101\frac{1}{2}$ $271\frac{1}{4}$				2744		102	100 273 g
2,000,000	001,211		-24		New Montreal Street	2641	2631	266		2671					269		270
		50	1½q	July	Dominion Telegraph		132								131	100	
		40		Oct.	Montreal Gas Co	192	1913	1934	193	1934	193	$192\frac{1}{2}$	192	19 1 1 2	1911	192	1911
		1			War Eagle	26			255					263	262	2631	263
3,168,000				July	Bell Telephone Co	175	$172\frac{1}{2}$	175				175	174	175	1731	$177\frac{1}{2}$	175
6,000,000	717,016	100			Royal Electric* Toronto Street Ry	160				162	159	973	071	974	1591		1584
	717,010	100	-		Halifax Tram Co	134	97	$97\frac{1}{2}$ $13\frac{3}{4}$	1	98 134	97		1321	134	139	1221	97½ 132½
		106			Cornwall Street Ry	50	15	45	15			50	15			1002	1027
700,000		100			People's Heat & Light	:7	36	38	36	40	35	40	35	$39\frac{1}{2}$	35	40	35
		100		Sep.	St. John Railway Co		143	145	143	160	143		143		143		143
				July	London Street Ry		180						*****	182	180		180
					Can. N. W. Land Pfd		5!4	53	$52\frac{1}{2}$			54	$51\frac{1}{4}$	54	514	54	
					Dominion Coal Co		21	221	211	221	911	23	$21\frac{1}{2}$	221		041	
				July	Dominion Coal Co. pr	108	107		1071	-	1071			109		-	20 1075
			1	Dec.	Windsor Hotel	100	101	1002	10.4		1012				100	1002	10/2
					Intercolonial Coal Co	60	:5	60	35	60	35			60	35	60	35
250,000		100	10000		Do. pref. stock	100	60	100	50	100	EO			100	50	100	50
			2q	Sep.	Montreal Cotton Co	160	150	155	149	155	148	155	1471		$147\frac{1}{2}$	155	1471
					Colored Cotton Co	75		75		60			45	75		75	
3 100,000		1 - 1		Aug.	Merchants Cotton Co Dominion Cotton Co		001	0.11	0-2	0.4	01	04	92	0.4		150	
500,000	350,000	100		Sep.	Mont. Loan & Mort Co.	94		942		94	91	94	92	94	92	94	92
	350,000			July	Ottawa Electric S. R												
645,000		100	100.00		Ottawa Electric												
				July	Diamond Glass												
500,000	***********	1 AVV															
\$2,250,000	52,023	50			Western Loan & Tr	100		100						100		100	*****
‡2,250,000 500,000		50 100	$\frac{3\frac{1}{2}}{3\frac{1}{4}}$		Western Loan & Tr Auer Light Taylor Hydraulie									100		100	

NEW YORK EXCHANGE.

MARKET FIRM WITH GOOD DEMAND.

Sugar and Tobacco Recede at Close.

North West Gaining Friends.

Metropolitan Steady.

Total Sales To-day 303,400. 87,100. Sugar, . 31,700. W. S., 20,000. B. Q., . 14,100 N. P. Ifd., 13,500. St. Paul, . . . 11,400. Atch. Pfd., 13,000. B. G.,

New York, July 27.

From the opening till about 2 o'clock the market was strong with an upward tendency. Sugar was taken hold of and marked up to 141, but the price declined sharply at near the end of the day. Closes about 2c under last night. This stock has been manipulated against the shorts for the past week.

the past week.

The Grangers, Northwest & Metropolitan,

The Grangers, Northwest & Metropolitan, all sold at advanced prices, but a realizing movement, which took place shortly after 2 o'clock, carried them down in most cases under last night's closing.

The market is certainly inclining upward but for the next few weeks comparisons will have to be made with large earnings for last year; they may consequently not help the Bulls. The extreme ease in the money market and steady enquiry from investors will prevent any reaction of consequence. consequence.

New York, 9.25 a.m., July 27.

Market broadened materially, with sales of over 321,000 shares, and an average net advance of 1-2 per cent. in Industrials and Railroad stocks.

The general impression is that there is some new strong interest in the

Spain has officially sued for peace, and the prospect is that the end of the war is in sight. This is expected to stimulate public interest in stocks.

The advance in Sugar is undoubtedly due to operations by a pool. Sugar insiders apparently are not inter-

Imports of gold may be expected in the near future, as there are several indications in this direction.

It is estimated that the Southern Railway has earned 1 per cent. on the Preferred stock for the year ending

New York, 9.40 a.m., July 27. Judged by its technical manipulations, the security markets yesterday present a most beautiful condition. There is a material increase in the volume of dealing in bonds.

Trading was well distributed and a strong tone prevailed. Throughout the transactions in stocks were larger than on any day in the past few

significance of these features was emphasized by the general strength of speculation. The improvement took place without any general knowledge of the steps towards initiating negotiations for peace, which at last have been taken by the Spanish Government.

The termination of war will leave the country with an infinitely strong-er national treasury than it possessed a year ago, with a much higher standing in the respect of the in the res standing in the respect of the various nations of the world, and with an opportunity for a prodigious expansion of commerce and means of the exploitation of

The crop news yesterday was high-y encouraging. Fears of serious drouth in the corn belt having been largely allayed by rain-fall.

Fears in the weakness of foreign exchange continues, so that already the question when gold imports will begin, is worthy od discussion in conservative circles. An influx of gold is not really desired in financial circles, but as bearing on the future of securi-ties values, it is highly significant that all circumstances point to a continuance of extreme ease in the money market, and a maintenance of the position of the United States as a credit nation.

NEW YORK STOCK MARKET.

July 27, 1898.

-CLOSING PRICES FROM JULY 20 TO 26.- 50

~CLOSING FRICES	FROM JULI	2010.		Open's	Highe	Lowes	Closin
20 21 22	2 23	25	26	00	H	P	Cle
American Sugar 1328 1327 13	2 1323	$136\frac{7}{8}$	1391	1391	141	$136\frac{7}{8}$	1371
Am. Tobacco xd 2 p.c 1191 1191 11	91 1193	$120\frac{3}{4}$	$121\frac{3}{4}$	1213	1221	$120\frac{3}{4}$	121
			101	101	105	101	101
	131	131	$13\frac{1}{2}$	13	135	134	135
	348 348	$34\frac{1}{2}$	35	351	358	341	344
	$12\frac{3}{8}$ $12\frac{3}{4}$	131	143	143	143	141/8	143
	41 55		553	551	557	551	551
	$54\frac{1}{2}$ 55 $41\frac{1}{4}$ 41\frac{4}{4}	55 41 ³ / ₄	421	$42\frac{1}{2}$	421	42	421
- 11 12 10	1-1		85		843	843	843
			535		548	548	543
	538 228 228		$22\frac{7}{8}$		227	223	227
	05\\\ 105\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1061	1068	106%	107%	1061	1061
	987 994	991	100%	1003	1003	991	100
Chi. Mil. & St. P. pfd	008 004					*****	
Chicago R. I. & Pacific. 95\(\frac{7}{8}\) 95\(\frac{7}{8}\)	9 5 961	961	967	971	973	965	97
	$28\frac{3}{4}$ $129\frac{1}{2}$	129	1303	1311	132	130%	131
	96	197	199	199	1993	199	1991
0 77							

General Electric 38 ³ / ₄ 39	391	38%	$39\frac{1}{2}$	$39\frac{1}{2}$	391	391	384
- 1 1 0							

	$52\frac{5}{8}$ $53\frac{3}{8}$	$53\frac{3}{4}$	54	541	$54\frac{3}{8}$	533	534
	051 1051	1053	1061	$106\frac{3}{4}$	1074	106%	106%
	504 1514	$151\frac{1}{2}$	$151\frac{3}{4}$	152	152	151	152
Michigan Central			051		95	9.17	947
			$35\frac{1}{8}$		35	$34\frac{7}{8}$	347
	34 34	35	$35\frac{1}{2}$	351	361	351	353
	$34\frac{5}{8}$ $35\frac{1}{8}$			-	304	-	
	88 *881	901	901		913	90	90
	$17\frac{3}{4}$ $118\frac{1}{4}$	1183	118	1183	119	1181	1181
	291 30	29%	301	301	301	294	293
	701 711	711	713	72	72	703	714
013 013	$82\frac{3}{4}$		843		85	835	835
0 70 77 77 77 77 77 77 77 77 77 77 77 77							
	$28\frac{7}{8}$ $28\frac{3}{4}$	287	291	205	30	295	30
	$8\frac{1}{2}$ $98\frac{3}{4}$	993	100	997	100	998	991
Pullman Palace Car Co							
	$16\frac{3}{4}$ 17	. 18	18		181	184	181
	$30\frac{3}{4}$ 31	304	315	317/8	32	311	$31\frac{1}{2}$
Texas Pacific							
	$24\frac{3}{4}$ 25	25	$25\frac{1}{2}$	257	261	25%	$25\frac{5}{8}$
Third Avenne R. R							******
	$24 24\frac{1}{8}$	241	241	$24\frac{1}{2}$	$24\frac{1}{2}$	244	245
Union Pacific pfd $60\frac{1}{4}$ $60\frac{3}{8}$	$60 60\frac{3}{4}$	61		6178	62	618	$61\frac{1}{2}$
U. S. Rubber pfd $90\frac{3}{4}$ $91\frac{1}{2}$	$91 90\frac{3}{4}$	913	911		923	914	$92\frac{3}{8}$
U. S. Leather pfd $67\frac{1}{2}$ $68\frac{1}{2}$	684 684	674	$67\frac{3}{4}$	$67\frac{7}{8}$	677	663	663

Wabash pfd 191	183	184	001	008	001		
W. U. Telegraph 92½ 92	92 922	921	634	938	931	93	93
	02 022		004	008	002	00	00

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: Tul- 97 1998

				July 21,			no purto	DDTONO	
	CLOSI	NG PRICE	S JULY 2	1 то 26.—			ro-DAY S	PRICES.	
	21	22	23	25	26	Opening.	Highest.	Lowest.	Closing.
Wheat-									
July\$	781A \$	77B	\$ 76 B	\$ 74 . \$	$70\frac{1}{4}B$		714	\$ 69	\$0 70
Sept 6			$67\frac{3}{4} - \frac{7}{8}$		65 B	68-51	651-	$64\frac{1}{4}$	$64\frac{1}{2} - \frac{5}{8}$
Dec	$67\frac{1}{2}$ -B	671A	$67\frac{3}{8} - \frac{1}{2}\mathbf{B}$	$67\frac{1}{8}B$	$65\frac{1}{2} - \frac{5}{8}$	$65 - \frac{3}{8}$	$65\frac{3}{8}$	645-	$64\frac{3}{4}$ -A
Corn					0.41	0.41	0.41	0.4	0.1.
July			$34\frac{1}{2}A$	$35\frac{1}{8} - \frac{1}{4}N$	341				34A
Sept	$32\frac{7}{8}$ – 3A	$33\frac{1}{2}A$	$34\frac{5}{8}A$	$35\frac{1}{4} - \frac{3}{8}B$	345 A	$34\frac{3}{8} - \frac{1}{4}$	$34\frac{1}{2}$	$33\frac{7}{8}$	34A
Oats—	223	002.	0.1	047	95	0.5	055	OF.	0=5.
July	224	23%A			$25 \\ 20\frac{5}{8}B$	25 - 201-	25\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	25 -	255A
Sept	194-	$20\frac{1}{8} - \frac{1}{4}A$	205	$20\frac{7}{8}B$	20gB	202-	208-	$20\frac{1}{4}$	$20\frac{3}{8} - \frac{1}{2}$
Pork—	9 72N	9 70N	9 87N	9 87N	9 55N		9 30N	9 30N	9 30N
July		9 85B		10 00		9 60-2	9 75-	9 27	9 37 A
Sept Lard—	9 01	9 090	0 01	10 00	0 021	0 00 2	0.0	0 21	0 012
July	5.50	5 45N	5 52	5 55N	5 42N		530N	5 30N	5 30N
Sept		5 55B		5 62-5A			5 57-	5 35-	5 37A
Sht ribs—		0.002							
July		5 55N	5 60A	5 62N	5 45N		5 32N	5 32N	5 32N
Sept		5 60B			5 52		5 57-	5 32-	5 37A
	and Calls	for July	28:						
				D					01
Wheat, Se	pt. Calls		, 06	Pul		• • • • • • • • • • • • • • • • • • • •			
Corn, Sept	Calls			to Pu	ng		**********	*********	$33\frac{1}{2}$

New York, 9.55 a.m., July 27.

The fact that actual peace negotiations are under way, has had a stimulating effect on the prices of Americans in London to-day. Advances in that market are quoted at from 1-4 to 5-8 per cent., and there is said to be some little activity in Americans in that quarter.

The fortnightly settlement started yesterday, and is said to have dis-closed no features of interest.

It is said that Spain has formerly sued for peace. If Spain is acting in entirely good faith, it looks as if hostilities would soon be at an end. That Spain has not stated any terms upon which she will agree to peace, is regarded as significant in some quar-It may be that she is merely sparring, for wind, but in the meantime the expedition against Porto Rico will be vigorously pushed.

There are various rumors coming from Madrid to the effect that Manilla has surrendered, and that Dewey is now in charge of the city. These reports, however, lack confirmation.

New York, 11.10 a.m., July 27. McIntyre and Wardwell bought Bur-

lington and Quincy.
Sugar is strong and looks like go-

ing higher. Content is selling; Wormser buying. Keep and Keene sold 1,000 Balti-

more and Ohio. Oppenheimer bought 1,000 Western

Union; Scheftet sold.
Wormser and Kohn & Co., bought Bay State Gas; selling scattered.

New York, 11.40 a.m., July 27. The "Journal" has a cable saying that Bismark is dying.

New York, 11.40 a.m., July 27.

Jones and Maury bought St. Paul.

Clewes & Co., and Breeze and Smith bought Northern Pacific Preferred; Peters sold.

Rutter and Content, and stop orders sold Sugar down.

SEE THE FOLLOWING LIST OF STOCKS: 5,000 Old Ironsides, 26c. per share 2,000 Knob Hill, - 20c. "
10,000 Big Three, - Offer wanted.

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-TO-DAY'S PRICES-

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New York, 12 Noon, July 27.

Flower, Connor and Weil brokers have been the largest buyers this

Commission business has picked up. Wormser bought 4,000 Bay State

New York, Noon, July 27.

The fact that there were some substantial selling orders in the market this morning, around the opening, prevented prices here from responding altogether to the higher figures in London. Our market, however, al-London. Our market, however, almost without exception, opened higher than last night's close.

That there was a decidedly strong

undertone, became very soon known. Commission houses this morning report that business is better than for some time past. They have been on both sides of the market, but there is a decided tendency on the part of the speculative public, to take a more cheerful view of the outlook, and consequently to buy stocks.

London's operations in this morning's market, have been of very little importance. At the opening, they sold Northern Pacific Preferred, and Louisville & Nashville, and bought

On the whole the market has been strong and active generally. Sugar has again been the absorbing feature, its wild fluctuations carrying it

141, the highest price recorded in the present movement.
Since selling at 141, the stock has

receded considerably in price, owing to hammering by the traders, caught stop orders on the way down.

While the street is full of rumors, with regard to the present movement in Sugar, the most plausible one seems to be that it is manipulation, pure and simple, and that a Bull pool is responsible for the sensational advance of the last few days.

It is a significant fact, that while the Common stock has advanced nearly 10 points, the Preferred is selling at the same figure at which it sold a week ago. Were the present move on

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Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

Telephone 2937.

the merits of the stock, the Preferred should certainly share in the advance. A London special cable states that \$50,000 were withdrawn from the Bank of England to-day for export to the United States. This is probable the United States. This is probably the beginning of the end, and it is expected that gold will be moving in large quantities to this country very

Washington, July 17. The 1st South Carolina have been ordered to join Lee at Fernandina.

Washington, 9.45 a.m., July 27. The French Ambassador, yesterday, formally representing the Spanish Government, made a direct appeal for peace. Peace negotiations will probably be considered at the Cabinet meeting on Friday. In the meantime the campaign against Porto Rico will continue.

Madrid, July 27.

The rumor is strong in Madrid that Manilla has surrendered to Dewey and is now occupied by the American troops. Officers of the Government believe the report, and some say the city was attacked by land with 12,-000 American troops and 20,000 insurgents, under Aguinaldo, and was bombarded by Dewey.

SPECIAL

New York, 3-15.

Buy market on breaks. Outlook good for higher prices. Buy Sugar around 136. North West being steadily absorbed. Buy Metropolitan around 150.

MONTREAL STOCK MARKET.

(Continued from page 1.)

Halifax Railway.-25 at 133. Bark of Montreal -4 @ 250. Royal Electric.-50 at 1591. Western Loan & Trust.-20 @ 98. Dominion Ccal pfd.-100 at 22, 100 at 22

Col'd Cotton Bonds-\$2000 at 95.

TORONTO RAILWAY.

From the 13th to 20th July last year the Epworth League Convention visited Toronto. Comparing this year's earnings with that period of 1897 we find a decrease of \$4,250.78. From the 1st to the 25th inclusive the decreases amount to \$15.16. From now on to the end of the present month, the daily earnings will probably shew increases equivalent to that of the last four days, and if so, the month will close with increased earnings for that period of some \$2400

MONTREAL STREET RAILWAY.

The earnings of this company up to to-day show an increase of \$9,637.03. Though the circus which visited the city helped to bring about this result, the increases of the two days on which they held their performances only amounted to \$1,817.65. There has been one small decrease since the 10th; up to which date their increases had amounted to \$790.85. This shows an average increase of over \$550 for the past sixteen days.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference...67 guart'd 4 p.c.....76 C. P. R......867

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%		ABLE.		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	Ma	v N	Vov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan		uly	do do do		1910	66
1.050,000	4	Ma		lov.	do Stock	106	1925	1
7,080,000	3	11		66	do do	100	Permanent	
1,000,000	5	Jan	. J	ulv	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	16 16
136,700	5	66			Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4			66	do do do	101-106	1904, 1894	" " " " " " " " " " " " " " " " " " " "
28,500	6				Auer Light			
940,000	5	Apı	il (Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	Ma	v N	Vov.	Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd Api	il (Oct.	Canada Colored Cotton Mills		1902 April	"
3,423,000	5	1st Apr		Oct.	Canadian Pacific R'y. Land Grant		1931	
200,000	5	1st May	N	Vov.	Canada Paper Co	$106\frac{3}{4}$	1917	
{ 20,000,000	4	Ja.			Commercial Cable Coupons. \ do \ do Registered. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	104	2397	
£300,000	41	Jan	. J	uly	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan	. J	ulv	Halifax Electric Tramway			Bank of Nova Scotia.
350,000	5	1st Ap'	1 1st C	Oct.	Intercolonial Coal Co	100	1918 April	Bank of Montreal.
	6	2nd Jan	. J	uly	Lk. Champlain & St. Lawrence Jc.		1910	"
	5	44		66	Montreal Loan & Mortgage			
292,000	5	1st Mel	1 1st S	Sep.	Montreal Street R'y		1908 1st Mch	
681,333	$4\frac{1}{2}$	1st Feb	. 1st A	Aug	do do		1922 1st Aug	
700,000	5	1st Apr			Peoples Heat & Light			Merchants Bank of Halifax.
554,313	5	1st Mcl			Richelieu & Ont. Nav	100	1915 1st Mch	
674,360	5	1st Api	il (Det.	Royal Electric	100 100		
2,799,933	$4\frac{1}{2}$		1 8	Sep.	Toronto Railway	108-106	1931 31st Aug	D1- 635 1 1
450,000	41	1st Jan	. J	uly	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.
From July 1 to 15 Increase\$2,980.14
inclusive: July 16, Increase
132 59
" 18, " 323.49
19, " 785.60
" 20, " 623.73 " 21 " 815.66
" 21, " 815.66 " 22, " 284.72
" 23. "
1,473.00
" 25, " 910.01
July 26, 1898\$4,862.20
Same day, 1897 3,954.56
Increase \$907.64
TORONTO STREET RAILWAY.
From July 1 to 15 Decrease \$337.61
inclusive:
July 16, Decrease 1,390.19
" 17, Increase
" 18, Decrease 516.04
" 19, " 79.16
20, Increase 450.20
July 22, 1898\$3,406.32
Same day 1897 3,119.67
Increase
July 23, 1898 \$4,472.99 Same day 1897 4,112.80
Same day 1897 4,112.80
Increase 360.19
July 24, 1898\$2,074.60
July 24, 1898 \$2,074.60 Same day 1897 1,392.34
Increase\$ 682.26
July 25, 1898\$3,178.61
Same day 1897
Increase\$ -267.39

LONDON AND PARIS.

Bank of England rate 21 per cent. Open discounts rate 13 to 15. Paris Rentes 103f. 15c. French Exchange 25f.-22½c. Amount of bullion out Bank of England bal. £135,000.

July 27, 1898.

	P.M.	P.M.	P.M.
Consols, money	1111		111
Consols, account	1111		11015
Atchison	135		14
Atchison pfd			
Canadian Pacific	875		
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	$13\frac{3}{4}$		13 7
Erie 1st pfd			363
Hudson Bay			$19\frac{1}{2}$
Illinois Central			
Kansas & Texas			
Louis & Nash		553	
Mex			
Mex. Cent			1001
New York Central			1221
Northern Pacific			
Northern Pacific pfd.		741	
Nor. & West. pfd Ontario & West			
Pennsylvania			
Penlisylvania	005		
Reading 1st pfd	9.8		
St. Paul			
Southern Ry			
Southern Ry. pfd			
Union Pacific	1	251	
Union Pacific pfd			
Wabash pfd		197	
		1	
*Ex-div.			

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

					_		
		lue	CAPITAL.	Rest as per	Divid per ce		
	STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
	MISCELLANEOUS.	\$	\$	\$	91		1003
	British America	50 40	750,000 1.000,000	*79,381 +379,472	$\frac{3\frac{1}{2}}{5}$		1263 1651
	Canada Life	400	125,000	1010,112	10		1038
	Confederation Life Association	100	100,000		$7\frac{1}{2}$		
	Imperial Life Assurance Co	100	250,000	62,500			141
	Consumers' Gas	50	1,700,000		$2\frac{1}{2}q$		218
	Ontario and Qu'Appelle Land Co	40	.400,000		å15	****	47
	Victoria Rolling Stock Co Toronto Electric Light Co., Old	5000	60,000 1,400,000	60,000	134	130	1361
	10fonto Electric Elgit Co., Old	100	120,000		-4	-49	$125\frac{1}{2}$
	Canadian General Electric Co	100	900,000	40,000	3		116
	" " Pref	100	300,000		3		1061
	Hamilton Electric Light	100	250,000	60,000	1	19	73
	LOAN and SAVINGS CO.				Fire		
	British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
	Building and Loan Association	25	750,000	100,000	2		
	Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3		xd93
	Canada Permanent Ln. & Sav. Co	350	2,000,000 }	1,450,000	3		110
	Canadian Savings & Loan Co	50	600.000 § 734,175	200,000	3		111
	Central Canada Ln. & Sav's Co		875 000	1			1244
	" 20 per cent)	100	325,000	335,000	$1\frac{1}{2}$		
	Dominion Savings and Invest. Soc	50	930,627	10,000	$\frac{2^{1}}{2}$		75
	Freehold " " " 20 per cent	100	§ 476,100	659,000	3	3	93
	Hamilton Provident & Inv't Soc		(843,000	300,000	3		102
	Huron & Erie Ln. & Savings Co	50		730,000	$4\frac{1}{2}$	***	165
	" 20 per cent		400,000				155
	Imperial Loan & Inv't Co	100	725,155	135,000	3		
	Landed Banking & Loan Co	. 100		160,000 210,000	3	110	
	London & Can. Ln. & Agency Co. London Loan Co	. 50		81,000	3	12	
	London & Ontario Investment	100		160,000			
	Manitoba & North-West Loan Co	100		51,000			
	North of Scotland Can. Morto, Co.	. £10	730,000	403,933			100000000000000000000000000000000000000
	Untario Loan & Debenture Co	. 50		480,000		***	00
	Peoples Loan & D. Co	. 50		40,000			FO
	Real Estate Loan Co	. 100		105,000		X	d 115
	Union Loan & Savings Co	. 50		200,000			THE PARTY OF
	Western Canada " "			770,000	3		d 118
	25 per cent		500,000),000	3	X	d 90
-		1				-	

Including a bonus of one per cent. for six months.

After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins
[Including a bonus of five per cent.]

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

May, 1894, 3\frac{1}{4} dividend; April, 1891, 2\frac{1}{4} dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.
Market for sterling dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	
Seventy day date	
Nineties	
Demand	
Cables	91

OVER THE COUNTE	R.
Sixties Demand Cables	$9\frac{1}{4}$ to $9\frac{3}{8}$
N. Y. Funds.	par to 1/8
DOCUMENTARY.	
3 days	8 5 to 88
3 days cattle	

PARIS FRANCS.

Due-	
NEW YORK	c.
Call money	1 to 11 p.c.
Sterling Demand	4 844 to 5
Sixties	4 831

If you have any Unlisted Stocks for sale



dvertise

Exchange News.

CHICAGO MARKET.

WHEAT PRICES COMPLETELY UNSETTLED.

CORN SELLS DOWN.

Provisions Much Weaker than Yesterday.

European Markets Weak.

Chicago, July 27.

Market is only slightly lower on the day. July close $\frac{1}{4}$ of a cent down, and the lowest of the day was $1\frac{1}{4}$ cents under yester-

Sept. and Dec. options lose from \(\frac{5}{8} \) to \(\frac{3}{4} \) of a cent, and they only reacted upwards once during the day. The short interest is large enough to bring about an advance of a couple of cents; on any attempt to cover, this should occur before the week is out.

The believers in cover have not received.

The believers in corn have not received encouragement from to-days price, like wheat it has lost about § to ¾ of a cent and closes at about lowest of the day. Yesterdays slight rains in the Corn belt no doubt gave encouragement to sellers.

Provisions scored another decline, which makes a break of 65 cents per bbl. for Pork in two days. Lard is 17½ cents lower than yesterdays close.

CHICAGO.

Weather—Cloudy 70 Clear West.	
Curb Wheat Sept	643
Cars received—	014
Winter wheat	120
Spring "	0
Corn	285
Oats	
Rye	11
Barley	1
STOCK YARDS-Hogs.	
Est'd rec'ts	32,000
Offic'l yest. y	17,498
Shipped	4,585
Left over	
	5,746
Est. to-morrow	33,000
Rec'ts for week	
Shipped	
Market slow, 10c lower, steady to	strong
Light mxd\$3 65 to	\$3 95
Mxd pack'g\$3 75 to	\$4 02
Heavy shpg\$3 70 to	\$4 02
Rough\$3 70 to	\$3 80
Receipts of Pork	150
Shipments 9	
Receipts Lard238,8	70 lba
Receipts Lard	01 46
Shipments.,1,292,6	151
Receipts Cut Meats747,5	4/
Shipments3,087,9	11 "

MOVEMENTS OF GRAIN AND FLOUR.

The second second second		
	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	119,000	3,000
Corn, bush	390,000	141,000
Oats, bush	280,000	19,000
Flour, brls	7,968	8,371
At New York-		
Wheat, bush	164,650	104,821
Corn, bush	10,725	nil
Oats, bush	240,000	24,592
Flour, brls	20,290	
Flour, sacks	11,974	140
At Milwaukee-	-	
Wheat, bush	13,000	nil
Corn, bush	3,000	
At Toledo-		
Wheat, bush	241,000	11,000
Corn, bush	11,000	5,000
At St. Louis-		
Wheat, bush	42,000	10,000
Corn, bush	6,000	10,000 3,000
At Duluth		
Wheat, bush	9,000	39,000
At Detroit—		
Wheat, bush	3,40	0 26,000
At Minneapolis -		
Wheat, bush	60,00	20,000

Dealing with the wheat situation the "New York Commercial Bulletin" of to-day says :-

"Contrary to repeated claims, the movement of the new winter wheat is exceeding last year, and now pressing demand has been satisfied, there is steady pressure and weakness in the near deliveries. Corn declined on better weather reports, the rains east of the Mississippi relieving situation in some States, although the claims are made of critical condi-tions West of the Mississippi. Flour influenced by the decline in wheat was lower to sell."

EUROPEAN MARKETS.

London (opening.)

Wheat, off coast, easier, less active.

" on passage, weak.
"English country markets of yes-

terday partially I cheaper.

Maize, off coast, nothing doing, 3d lower

"on passage, rather easier, 3d"

gal Fox Bess., Sept., 17.6.

London (closing)

Wheat, No. of cargoes waiting at out-

ports, 2. Wheat, off coast, weak.

" on passage, heavy and depressed Maize, off coast, nothing doing, 3d lower.
" on passage, easy, 3d lower.
" cargoes mxd., Am'n. sail grade, July, 15s 102d.

Maize, spot quotations 18.

" " Am'n mixed, 16.9.
Flour, " 31.

Mark Lane Miller mkt., wheat, foreign,

easy, 1d lower. Mark Lane Miller mkt., wheat Eng., weak,

Mark Lane Miller mkt., maize, American

nominally unchanged.

Mark Lane Miller mkt., flour, American and English, dull.

London, Special, July 27. The first gold £50,000 was withdrawn from the Bank of England to-day, for export to the United States. Spanish 4s are 39 1-8.

Paris, July 27.

Wheat, July, 22.80
"Dec., 20.60
Flour, July, 53.95
"Dec., 44.80 French country markets quiet, steady.

Paris, July 27.

Wheat, tone steady, July 23.05. Dec. 20.70. Flour, tone firm, July 53.45

Weather in France, fine.

Antwerp, July 27.

Wheat, spot, weak.
" qtns. No. 1 Stan. Calf., 19½.
" No.2 Red Winter, 18½.

LIVERPOOL GRAIN MARKET.

July 27, 1898. Spot wheat dull. Spot maize quiet.

	Last	TODAY S	
	Close.	Opg.	Close.
Wheat—	s. d.	s.d.	s. d.
No.1 Califa	6 9	6 81	6 8 3
"2 R.W.per entl	6 71	6 71	
" 1 Nor. Spg	6 71	6 75	
July	6 7		6 51
July Sept	5 9	5 75	5 71
Dec	5 53	5 41	5 41
	3 13		
Corn		$30\frac{3}{4}$	
Peas	$5 0\frac{3}{4}$	5 01	
Pork	51 3	51 3	
Lard	28 0	27 9	27 9
Maize—			
Mxd. Am	3 31	3 23	3 24
July	3 3		3 21
Sept	3 41	$3\ 3\frac{3}{4}$	3 3 3 5
Oct	3 5	3 41	3 41
Flour-		0 12	
Min 1st Bkrs p sack	23 6	23 6	
Bacon-			
Long cuts hvy	31 6	31 6	
" light	31 6	31 0	
Short cuts hyv	30	30 6	
Short cuts hvy light	31	30 6	
Cheese-	01	00 0	
White	38 0	37 6	
Col'd	38 0	37 6	
C01 a	00 0	010	
	OF SECREPT SHOW	HE OF THE OWNER, OR THE OWNER, OR THE OWNER, OR THE OWNER,	CHICAGO CONTRACTOR

MINING STOCKS.

July 27, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Street.		
	Bid.	Asked
Big Three\$.10	\$.11
Can. Gold Fields Syn	.081	.10
Cariboo Hydraulie	1.25	1.50
Cariboo McKinny		.69
Deer Park	.17	.19
Dom. Developing Co		.25
Evening Star		.05
Fern	.65	.75
Golden Cache		.55
Gold Hills Developing		.10
Iron Colt		.00
Iron Mask		.65
Josie	.28	.31
Jumbo		.35
Monte Christo Con	.28	.30
Montreal & London		.29
Montreal Red Mountain		.231
Noble Five		.16
Old Ironsides	23	25
Reco		1.20
Slocan Star		1.65
Smuggler	.14	.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	.44	,46
War Eagle Con	2.62	2.63
Winchester		.17

MONTREAL EXPORTS.

PER S. S. POLINO

to

St. John's, Nfld.-July 22.

Flour — G. T. R., 902 brls; C. P. R., 150 brls; Lake of the Woods Milling Co., 300 brls; J. Major & Son, 450 brls.

Biscuits — Lang Mfg. Co., 268 bxs. Cheese — W. M. Lemesurier, 43 bxs; Robt. Allen & Co., 30 bxs.

Glassware - Dom. Glass Co., 36

Sundries — Propeller Ocean, 55 pkgs, Leeming, Miles & Co., 25 pkgs; Andrew Bell & Co., 10 pkgs. Hardware — Jas. Robertson & Co.,

Felt - A. McArthur & Co., 227 rolls.

Cement - A. McArthur & Co., 25

PER S. S. POLINO

Sydney & Charlottetown-July 22.

Sundries - G. T. R., 18 pkgs.; L.

Sundries — G. T. R., 18 pkgs.; L. Chaput & Fils, 53 pkgs.

Flour — Hy. Dobell & Co., 50 brls.; Sons, 50 bags; G. T. R., 160 brls.

Feed — C. P. R., 240 bags.

J. Major & Sons, 150 brls.; J. Major & Hardware — Steamer Ocean, 11 crates; S. S. Lake Michigan 8 pkgs.; Caverhill, Learmont & Co., 2 pkgs.; Canada Jewellery Co., 3 pkgs.; Thos. Robertson & Co., 30 pkgs.; Montreal Rolling Mills, 26 pkgs.; G. T. R., 90 pkgs.; Peck, Benny & Co., 147 pkgs.; Delorme Bros., 3 pkgs.; Buck Stove Works 6 pkgs.; N. C. Lesile & Co., 250 pkgs.; Thos. Davidson & Co., 1 pkg.; A. Macpherson & Son, 1 pkg. Groceries, etc.— C. P. R., 25 boxes; Lang Manig. Co., 154 pkgs.; Hudon, Hebert & Co., 16 pkgs.; Lyon Silverman, 2 pkgs.

man, 2 pkgs. Coal Oil — Hy, Dobell & Co., 30

Goods - H. Shorey & Co., 2

Dry Goods — H. Snorey & Co., 2 cases; W. Clapperton, 3 cases.
Paper — Austin Robertson 1 pkge.;
J. C. Wilson & Co., 40 pkgs.
Photo Goods — D. H. Hogg, 3 pkgs.
Glass — A. Ramsay & Son, 14 pkgs.
Cement — J. Watterson & Co., 25

brls.; A. McArthur & Co., 12 cans. Felt — A. McArthur & Co., 25 rolls. Oilcloth — Dom. Oil Cloth Co., 2

Coal Tar - A. McArthur & Co., 10

Fruit - Vipond, Peterson & Co., 14 pkgs.

> PER S.S. LOKOJO. to

London-July 24.

Corn — A. G. Thomson, 68,571 bush. Oats — A. G. Thomson, 9,280 bush. Flour — Lake of the Woods Milling Co., 2,000 sacks.; C. P. Ry., 2,501 sacks. Cheese — Hodgson Bros., 1,551 boxes; Jas. Alexander, 1,002; G. T. Ry., 1,882

Lobsters — J. W. Windsor, 48 cases. Potash — Hy. Dobell & Co., 24 brls. Pictures — W. Scott & Sons, 5 cases. Handles — G. E. Jacques & Co., 48

Boards — G. E. Jacques & Co., 22 cases; G. T. Ry., 20 cases; Watson & Todd, 3,499 pcs.; Dobell, Beckett & Co., 10,748 pcs.

Deals — G. T. Ry., 9,468; McArthur Bros & Co., 17,360 pcs.

Hides — Elder, Dempster & Co., 18 casks.

Doors — E. L. Bond, 700 casks. Frovisions — G. T. Ry., 100 boxes. Asbestos Fibre — G. T. Ry., 300

Bungs — G. T. Ry., 296 brls. Shooks — G. T. R., 220 brls. Cattle — Elder, Dempster & Co., 259

Sheep - Elder, Dempster & Co., 635

Hay - Elder, Dempster & Co., 32

Feed - Elder, Dempster & Co., 16 tons.

Edward L. Bond. INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

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and Closing Prices for 6 days.

Opening, High, Low, and Closing

Prices from Chicago Board of Trade,

With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS.

-IN-

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

POINTERS

obtained from reliable sources of great value to operators are given

Published Daily at 4.30 p.m.

Delivered to any address in the city. Mailed free to any address in the country.

Editorial Communications to be addressed to W. I. FENWICK.

THE EXCHANGE NEWS PUB CO., 457 ST. PAUL STREET, Tel. 2937. MONTREAL.

The Exchange News is printed and published for The Exchange News Co., by M. M. Sabiston 457 St. Paul Street, Montreal,