## Suwnum The Toronto World. Pare

 TWENTY-SECOND YEAR | Devoted Last Night's Session to |
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| It S Discussion. |



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THURSDAY MORNHE
Oak
Hall
Clothiers


## ABSOLUTE

 SECURITYCarter's Little Liver Pills.
 TORONTO GENERAL TRUSTS CORPORATION. Office and Safe Deposit Vaults,
59 YONGE ST., TORONTO
Capital....................1.000,000

$\qquad$


"SHREDDED WHEAT"


St. Gatharines Mineral Springs OPEN THE YEAR ROUND
Conducted by the
WELLAND HOTEL and Split FrictionClutch Pulleys simple, Positive, Durab practical man will call and explit
them it you say so. Dodge Man'f'g. Co. SANITARIUM CO.
 Billiard Players Re the Biliarar Tables covered with oar
Rubber Lited Billiard Cloth SAMUEL MAY \& CO.

WEAK MEN

## Hamliton news

NEW MAIN SATISACTORY
Engineer Barrow Reports on Beneffict.
Derived, Showing a 30 Per Cent. Derived, Showing a
Increase in Supply.
COST THE $\overline{\text { CITY }} \$ 128,706,06$.


## 

THURSDAY MORNING
THE TORONTO WORLD


## Sent Free

 to Men




Local Improvements



 and





IBrant crivire chal Lazy Liver Make an Unexpected Attack on the When the liver goes wrong,
everything is wrong. You
ha ve dyspepsia, coated
tongue, constipation, bilioustongue, constipation, biliousgeneral debility. One of
Ayer's Pills each night, just one, gently starts the live
and removes all trouble. "I have used Ayer's Pills tor tiver
complaint and have found then 10 bo
the best thing I have ever tried."





ASTHMA CURE FREE


Asthmalene Brings Instant Relief and Permanent
Cure in All Cases.


## (1)




THE LONG-DISTANCE
TEPHONE SYSTEM


EpPSSCOCOA




White Star Line


## $\frac{\frac{6 \text { thursday morniva }}{\text { T. EATON Co. }}}{\text { Friday Bargains }}$

Suitings and Priestly's Black Serges

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Clothing Needs for Men and Boys

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Helpful Hints for Housskegpers


Friday Bargains for Home-Owners

T. EATON CO. 190 YONGE ST., TORONTO,


To-day we'll let our Bargain List do its own talk
These items are exact representations of the goods and value


 PURE, FIINE LINEN

 Eiderdown Quilts
Entin and sateen, very
White Quilts and Lace Curtains, Fancy Stripe Roman Couch
Rugs, New Gownings
 Gowns, Uncrushable Silk Grena-
dines, Specials in Foulard Silks, dines, Specials in foulard silks,
New French Printed Flannels,
Mantles

## Manties

SALE OF LADIES' SUITS Black and Colored Cioth Sults, 7.90 to
30.00 , Were 11.00 to 50.00
JOHN GATTO \& SON $\frac{\text { Bing Street, Opposite the Postofice. }}{\text { CuEns TEACHER. }}$


Toilet Silver.

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To

## Beautify

 the Home. one mem Numan monematis
$\qquad$
$\qquad$
Ryrie Bros.



THE TORONTO WORLD

W.A:Murray \& Co

Some Strikingly Prominent Friday Bargains

Women's Tweed and Homespun Skirts, $\$ 2.50$, Worth $\$ 5$ and $\$ 6$.

W.A.Murray \& Coulimed


## P. BURNS \& CO. COAL AND WOOD MERCHANTS.





THE VERY BEST COALANDWOOD Nut, Stove, Egg and Grate, $\$ 6.50$ per ton, Pea
Iut, Stove, Egg and Grate, $\$ 6.50$ per ion, Pea
Coal $\$ 5.25$ per ton. A DISCOUNT OF 25C PER TON WILL BE ALLOWED OFF


COAL AND WOOD




The Lists will be opened on Saturday, the Ninth day of November, and close at 3 p.m. on Saturday, the Twenty-third day of November, 1901
ISSUE OF \$2,500,000 SIX PER CENT. FIRST MORTGAGE 3O-YEAR GOLD BONDS NOVA SCOTIA STEEL \& COAL COMPANY, LIMITED,

Halifax, N.S.

$\qquad$ Robert Jattray, Toronto, Onot, Diroctor of the Imperiel Bank of Canadi, President Goboce Printing Ca.




CAPITAL

50,000 Shares of Common Stock, $\$ 100$ each
55.000 .000

20,000 Shares 8 per cent. Cumulative Preferred Stock of $\$ 100$ each First Mortgage 6 per cent. Gold Bonds (1000 Bones S500 each nan 2000 Bonts sivoo each) 2,500,000


Brokers :

## Trustee for Bondh hallix

位 subscriptions for the $\$ 2,500,0006$ per
BONDS ATPAR, viz.:
$\qquad$
THE UNION BANK OF
THE BANK OF NOVA
falifax,
scotia,
THE HALIFAX BANKING CO Subscriptions will also be received by Messrs. Osler \& Hammond, Stock Brokers and Financial Agents, 18 King Street West, Toronto

20 Per Cent. on January 1st, 1902.
10 Per Cent. on Application,
20 Per Cent. on March 1st, 1902. 20 Per Cent.
30 Per Cent. on Allotment, 20 Per Cent. on May Ist, 1902.
20 Per Cent. On May Ist, 1902 . $6 \%$ er annum. from dates of payment.
Interim reveipts for payments on account of Bonds will be issued bearing interest at $6 \%$ per and Inturest on such receipts will be payable on 1st January,
be adjusted on let May 1902 , when bonds are delivered. interest acorued of instalments previonsly paid.
interest Applications will be received by the above Banks and their Branches and Agencies, and by Messrs. Osler \& H
tus may be obtained.
may be obtained.
Notice of allotment will be sent through the ofice at which the application is received, and payments may be made there
The Company reserve the right to allot only such subscriptions and for such amounts as the Directors may





 hereafter be acquired by the Company from the proceds of any bonds, debent The Bonds are dated on the first day of July, 1901, and are payable on the first day July, 1931 interest on the Bonds is payable half-yearly, upon presentation of the coupons,
he first days of January and July, at the Union Bank of Halifax, in Halifax, or the Bank Nova Scotia in Montreal or Toronto.

SINKING FUND AND REDEMPTION
 Trustee, of amounts sufficient to redeem the whole issue during the term of the Bonds, an
it is further provided by a supplementary deed of trust that ift the quantities of iron ore and it
coal sold in any one year shall exceed 275,000 tonsand 500,000 tons respectively, as esti-
mated in this prospectus, an amount equal to ten cents per ton on such additionannage tonnage mated in this prospectus, an amount equa, to the res
shall be paid to the Trustee and aplied toward the redemption of the Bonds. For the pur-
pose of such redemption, the Trustee may purchase the Bonds in the open market at a price pose of such redemption, the Trustee may purchase the Bonds in the open markechase, may
not exceeding aremium of ten per cent. and accrued interest, or,faiing such purchase
draw by lot and redeem the required number of Bonds at the price of $\mu 10$ and accrued raw by
nterest.
Copie
Copies of the Mortgage and form of Bond can be seen at the office of Che Company, New Giasgow, N.S., at the office of Messrs.

## PURPOSE OF ISSUE.

These Bonds are issued for the purpose of redeeming the short date Bund amounting to $\$ 1,500,000$, which were issued by the Company to provide for the purchase of
ciation; the balance to be applied for the development of the coal
ovens, coal washing plant, new furnaces and other improvements.

That this Company has long since passed the experimental stage is amply shown by the following:



 In January, 1895, The Nora Seotia Steel Company acquired the interests of The New Glaggow Iron, Coal an Railway com
pany and of the Nova Scotia Steel and Forge Company, and carried on the business previousiy conducted by these companies until the
present year


 superior Thual Nova Scotia steel and Coal
Tompany, Limited, as a going concern.

PROPERTY



 Ore hel Leares of coan, areas, contaning two coalk seams of good quality, one of which is now being opened up, situate within six




## Solicitors

ronto, ont
Iron Ore Mine of this Company, situated at Conception Bay, Newfoundiand, is
alone estimated by R. E. Chambers. M. E., to contain 6,000.000 tons Hematite Ore. The average iron contents of the present and of last year's shipments
of this Ore of this Ore to the United States was over 55 per cent. The mine is equipped accom-
output of over 300,000 tons during the shipping season. The shiping dock modates the largest class of modern steamers, with dradt up to 28 of 1000 tons pe and boats of 6000 to 7000 tons capactity have central for export to either the United States or Europe, being six d.ays' sailing from the princip.
 The books of the Company wore oxamined and audital
Street, New York, in A pril, 1901, who valued the REPORTS


## COAL DEPOSITS.

 alue, as they are the only available deposits at tide water on the Atlantic Coast of America. The areas owned by the Company adjoin thest favorably situated for shipment to Europe,oier at North Sydney, and are therefore most
South America and the Mediterranean; North Sydney being 1000 miles nearer Europe than the

The coal deposits owned by the Companyin Cape Breton alone are stimated to contain 216,000,000 tons of coal.

DEVELOPMENT OF COAL AREAS
The cual areas near Trentor are now being opened up, and by the close oorthe prent year that property will
 sintended to open one or more new col
reased to about 600.000 tons per annum.

## MARKETS.

IRON ORE. - The Company has sold for delivery Which 60,000 tons were sold delivery in Germany 160,000 tons in 1 ,
any has already sold for
arices which aho

COAL. -The coal from the Old Sydney Mines belonging to the Company commands a higher price than any other bTEEL AND IRON. -The iron and steel produced by the Company has always found a ready market in Ciada, large quantities being shipped to the Provinces of Ontario and Quebec. It it is expected that the Canadian market ill in the future continue to take the larger part of the Companys our in company in Canada. PROFITS.


ESTIMATED FUTURE AVERAGE YEARLY PROFITS, AFTER DEVELOPMENT OF From sale of 275,000 tons ( 2240 lbs.) ot Iron Ore at 70 cents
From sale of 500,000 tons ( 2240 lbs .) of Coal at 80 cents
Being a yearly average profit of
Interest on Bonds at 6 per cent. and S
Dividend on Preferred Stock at 8 per
Leaving for dividends on Common Stock, depreciation and reser
By order of the Board of Directors,
$\$ 200,000$

By order of the Board of D

THURSDAY MORNING




## 年

Tendency of Wall St．Stocks Was
Downward Yesterday．
Tendency of Wall St．Stocks
Downward Yesterday．

THE TORONTO WORLD


## office to Let $A$ ．E．AMES \＆CO．

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| A．M．Gamphell |  |
| DOMINION BANK | OSLER \＆HAMMOND |
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| A．Branch of this Bank has been opened at the corner of |  |
|  |  |
|  | THE WITZEL－GROCH CO．， |
|  | O． |
| mivimexs |  |
| BANK OF MONTREAL． Kive is berd give inat prad same will be payable at its BankingHouse in this cety，and its branches，onand after Monday，the Second Day of De－ The Transfer Books will be closed fromthe 16th to the 30th of November next，bothdays inclusive． By order o f．Board，E．S．CLOUSTON，General Manager． |  |
|  | MARA \＆TAYLOR |
|  | fergusson |
|  | Stocks．Blaikie |
|  |  |

## E．R．G．CLARKSON

ASSIGNEE，
Ontario Bank Chambers，
scott stroot，Toronta


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| Iome Suing wil loun ol tmin |
| A．E．WEBB， |
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E. W. Nelles \& Co

| bROKERS． <br> 16 Kind St．W．Phonobstatin Toronto |  |  |
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| W，A．LEE \＆\＆SON |  |  |
| MONEY TO LOAN Atat in bit bit |  |  |
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| WEETERERAL ACENTS |  |  |
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| H．O＇HARA \＆CO．， |  |  |
|  |  |  |
| Stock and Debenture Brokers． <br> Orders promptly exeented Toronto，Montrea |  |  |
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Medland \＆Jones
$\qquad$
Nervous Debility.

There Is Only 0ne

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| elfic for such complaints and is hightyspoken of by those who have used it．Thproprietors claim it will cure any case ochotera or summer complaint． |  |  |  |  |  |
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Dr．Russell＇s Remedies

The Montreal B．B．Adv：COo，


