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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 10. }
New Series.

MONTREAL, FRIDAY, MARCH 7, 1884.

{ M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 271 to 277

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

We beg to inform the TRADE, that our

NEW SPRING STOCK

IS NOW COMPLETE IN EVERY DEPARTMENT.

We invite an early inspection of same.

John Macdonald & Co.,

Wellington and Front Streets E., Toronto, and 31 Major Street, MANCHESTER, ENGLAND.

N.B.—We are now prepared, till 30th April, to give to Bona Fide buyers

FREE RETURN TICKETS

On all the principal Railways.

M. Fisher, Sons & Co

WOOLLEN

Manufacturers and Importers.

Our Spring Stock is now complete, and particularly wish to draw the attention of the Trade to the Latest Styles in

Trouserings and Worsted Coatings

just received.

184 MCGILL ST.,

MONTREAL,

And GEORGE ST., HUDDERSFIELD, ENG.

Leading Wholesale Houses of Montreal

SPRING TRADE

H. A. NELSON & SONS.

Wholesale Dealers in

European and American Fancy Goods, Clocks, Toys, Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

56 & 58 Front St. West, | 59 to 63 St. Peter St.
TORONTO. | MONTREAL.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

CAPITAL, ALL PAID-UP, - - \$12,000,000
RESERVED FUND, - - - - - 5,750,000
Head Office, - - - - - Montreal.

Board of Directors.

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H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.
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Belleville, " Lindsay, " Quebec, Que.
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Brockville, " Moncton, N.B. Sarnia, Ont.
Chatham, N.B. Ottawa, Ont. Stratford "
Cornwall, Ont. Perth, " St. John, N.B.
Godolph, " Peterborough, On St. Mary's, Ont
Guelp, " Picton, Ont. Toronto, "
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Hamilton, Ont. Man.

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Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,600,000.

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ALEX. T. FULTON, HENRY CAWTHRA,

HENRY COVERT.

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HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

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Collections made on the Best Terms.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, \$500,000.

DIRECTORS:

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

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Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philipotts,
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Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies, Colonial Bank, Paris—Messrs. Marcuard Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$500,000.

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Brockville, Morrisburg, St. Thomas,
Clinton, Owen Sound, Sorel, P. Q.
Exeter, Ridgeway, Trenton.
Ingersoll, Smith's Falls, Waterloo, Ont.
London,

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.
Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.

Reserve Fund, - - - 1,150,000.

HEAD OFFICE - - - MONTREAL

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Gananoque, Owen Sound, Toronto.
Hamilton, Perth, Walkerton.
Ingersoll, Prescott, Windsor.
Kincairdine, Quebec.

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Winnipeg, Emerson, Brandon,
Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.
Agency in New York—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in New York—The Bank of New York, N.B.A.
A general banking business transacted.
Money received on deposit, and current rates of interest allowed.
Drafts issued available at all points in Canada.
Sterling Exchange and drafts on New York bought and sold.
Letters of credit issued, available in China, Japan and other foreign countries.
Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, MONTREAL

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GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.

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JOSEPH HAMEL, Esq., Vice-President.
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T. LeDroit, Esq., M. W. Bayle, Esq.
U. Tessier, Jr., Esq., P. LAFRANCE, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co.; La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reverse Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - 1,900,000

DIRECTORS.

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WM. ELLIOT, Esq., Vice-President
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John Waldie, Esq. Hon. S. C. Wood,
George Taylor, Esq.
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JNO. C. KEMP, Ass't Gen'l Manager.
ROBT GILL, Inspector.

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Chicago—A. L. Dewar, Agent.

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Ayr	Goderich	St. Catharines
Barrle	Guelph	Sarnia
Belleville	Hamilton	Seaforth
Berita	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New-York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Paid up - - - - - \$1,330,000
Reserve Fund - - - - - 650,000

DIRECTORS:

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P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
St. Catharines, St. Thomas, Wolland, Winnipeg
Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1880 - - - - - 1,440,659
RESERVE FUND, - - - - - 351,000

Board of Directors.

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G. K. Foster, Hon. J. H. Pope.
T. S. Morey, Hon. G. G. Stevens.

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Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby,
Farnham.

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London, England—London & County Banks.
Boston—National Exchange Bank.
New-York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Central Bank of Canada.
HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - - - 500,000
CAPITAL PAID-UP, - - - - - 100,000

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A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers and Traders
National Bank.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

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Thomas Paterson, Esq.

T. H. McMILLAN, Cashier.
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

BANQUE JACQUES-CARTIER.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000
Capital Subscribed, - - - - - 500,000.

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Lucien Huot, Esq.
A. L. DEMARTIGNY, Cashier.

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Branch at St. Hyacinthe, S. A. Durocher, Manager.
Branch at St. Remi, P. Q., C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glyn, Mills, Currie & Co.

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-OF THE-

DOMINION OF CANADA.

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JOHN TAPLEY (of Tapley Bros., Indian Town).
HOW. D. TROOP (of Troop & Son, Shipowners).
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).
JOSIAH WOOD, M.P., Sackville.
A. A. STERLING, Fredericton.
AGENCY—FREDERIGTON: A. S. Murray, Agent.
" - Woodstock, N.B.: G. W. Vanwart, "

Loan Societies.

ONTARIO INVESTMENT ASSOC.,
(Limited), OF LONDON, ONTARIO.

CAPITAL SUBSCRIBED - - - - - \$2,650,000
RESERVE FUND - - - - - 500,000
CONTINGENT FUND - - - - - 4,108
INVESTED - - - - - 1,871,859

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing Money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of this Province, and has the largest Reserve Fund of any Company in Western Ontario.
HENRY TAYLOR, Manager.
OFFICE—Richmond St., London, Ont.

The Chartered Banks.

BANK OF OTTAWA,
OTTAWA.

Authorized and subscribed Capital.... \$1,000,000
Paid up Capital..... 993,263
Rest 110,000.

JAMES MACLAREN, Esq., President.
CHARLES MAGRE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., K. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, - - - - - Cashier.

Branches—Arnprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.
Agents in Canada, Canadian Bank of Commerce.
Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance Bank

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada.

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RICHARD BOLTON, Esq.

Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTBY, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

President, GEORGE H. GILLESPIE.

Vice-President, JOHN HARVEY.

Capital subscribed..... \$1,500,000.00
" paid-up..... 1,100,000.00
Reserve and Surplus Profits..... 111,519.87
Total Assets..... 2,791,108.36

DEPOSITS received and Interest allowed at the highest current rates.
DEBENTURES issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by Law to invest in Debentures of this Society. Banking House:

KING ST., HAMILTON.

H. D. CAMERON.

Dominion Savings & Investment Soc.

LONDON, ONT.

INCORPORATED, - - 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 868,840.28
Reserve Fund, - - - - - 149,000.00
Contingent Fund, - - - - - 963.42

Loans made on farm and city property, on the most favorable terms.
Municipal and School Section Debentures purchased.
Money received deposit and interest allowed thereon
P. B. LEYS Manager

Leading Brokers.

E. STRACHAN COX. T. F. WORTS.

COX & WORTS,
STOCK BROKERS,
No. 26 Toronto Street, Toronto.

(Members of the Toronto Stock Exchange), buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions. Hudson's Bay stock bought for cash or on margin. Daily cable quotations received.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

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OWEN MURPHY, Insurance Agent, Official Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MACCUNAIG, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.

PETERSON & PETERSON,
BARRISTERS, &c.,

Belleville, Ont.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

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Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the
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	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,178	Ontario.....	3,178
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Missis-ippi.....	2,680	Vancouver.....	5,700
Brooklyn.....	3,800		

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.

Dominion.....	21st Feb.	*Oregon.....	12th Mch.
*Sarnia.....	25th Feb.	Ontario.....	20th Mch.
Montreal.....	6th Mch.	Toronto.....	27th Mch.

RATES OF PASSAGE FROM MONTREAL

CABIN.—\$57.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$29.50.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

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Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Winter Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,600	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,600	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,900	" W. Richardson.
Hibernian.....	3,424	" Hugh Wylie.
Caspian.....	3,200	Lt. E. Thomson, R.N.R.
Austrian.....	3,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	3,600	Capt. R. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,600	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	" R. P. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNICOL.
Canadian.....	2,600	" C. J. Menzies.
Phenician.....	2,800	" J. Brown.
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Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

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Liverpool, Londonderry and Quebec Mail Service,

Sailing from Liverpool every THURSDAY, and from Portland every THURSDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Polynesian.....	Saturday, Feb. 2
Parisian.....	Saturday, Feb. 9
Porvian.....	Saturday, Feb. 16
Sarmatian.....	Saturday, Feb. 23
Sardinian.....	Saturday, Mch. 1
Circassian.....	Saturday, Mch. 8

Rates of Passage from Montreal via Halifax:
Cabin.....\$62, \$65, \$78 and \$88
(According to Accommodation.)
Intermediate.....\$45
Steerage.....\$31

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

Parisian.....	Thursday, Feb. 7
Caspian.....	Thursday, Feb. 14

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Cabin.....	\$20.00	Intermediate.....	\$15.00
Steerage.....	\$6.00		

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel.

Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomery & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

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Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.—Special attention given to Sales of Bankrupt Stocks and Estates. Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants. Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage. Large Premises. Low Insurance.

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 Manufacturers of
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 Flue Covers, Fire Bricks Fire Clay.
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TEAS, SUGARS, COFFEES
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 AND A FULL ASSORTMENT OF
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Fine Boots and Shoes
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Fine made goods, latest styles, equal in finish
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Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

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COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in 1, 7, 7½, 8, 9, 10 and 12 oz.

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MONTREAL COTTON CO.*(Works at Valleyfield.)*Colored Cambrics,
Permanent Linings,
Beetled Twills,
Waist Linings & Pocketings,
Sateen Jeans,
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The goods above are guaranteed also to be superior in strength and texture to any goods imported.

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COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored CARPET WACCS, White and Colored.

BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description.

BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOOL SHIRTINGS and APRON CHECKS.

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Ball Knitting Cotton, Hosiery Yarns,

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all kinds, Cottonades and Denims.

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7,000 DOZEN**SOLD**

In (17) Months

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WALTER WOODS,

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Silk and Cotton Manufactories, &c.

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Silk Threads,

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SPECIAL WORK TO ORDER.

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Linen Merchants and

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Large Consignment of Fresh Goods just arriving for sale to the Trade on Manufacturers' Account.

WHOLESALE ONLY.

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PIC AND BAR IRON CAR WHEELS, CAR AND LOCOMOTIVE AXLES, NAIL PLATE, &c.

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156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

Papers, Stationery,

Blank Books,

Miscellaneous Books,

Paper Hangings

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Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,

1878.



Received

Gold Medal

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Grand Prix

Paris Ex-

hibition,

1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

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SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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ESTABLISHED 1850. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

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CABLE CODES.

AGENTS IN CANADA FOR

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Blank Book Makers and Printers,

375 Notre Dame St., Montreal.

Leading Wholesale Trade of Montreal



TURNER, ROSE & CO.,

IMPORTERS OF

TEAS,

AND

Wholesale Grocers,

CORNER

ST. JOHN AND HOSPITAL STS.,

MONTREAL.

Commercial Summary.

GEO. HARRINGTON, a restaurateur of St. John, N.B., who commenced about 18 months ago, and who previously hailed from Boston, has left town with all his assets.

WM. HAYNER, clothier, Winnipeg, is in difficulties. The sheriff is in possession and his stock is being sold. It is anticipated that unsecured creditors have little, if any, prospect of obtaining anything out of his estate.

ANDREW NEVILLE, general merchant of River Desert, County of Ottawa, having been sued by two or three creditors has, at the request of his largest creditors, made an assignment for the benefit of all, to A. M. Bell, of Carleton Place, Ont. The assets, even in figures, are considerably less than the liabilities.

The stock in trade of S. L. Doolittle & Co., furniture manufacturers of Aylmer, Ont., who recently assigned, is now advertised for sale by the assignee. The firm, formerly of Scton, where they did a small business, commenced operations in Aylmer about a year ago with a capital of \$1,000 in cash and stock. Their liabilities are estimated at \$10,000; assets at \$4,000.

The household effects of M. A. Clark, a book-seller and stationer at Paisley, Ont., have been sold under a chattel mortgage given to a Toronto creditor, who also holds a mortgage on the stock, and consequently the prospects for other creditors are not bright. Clark commenced business about six years ago and had previously been a clerk with a Paisley dry goods firm.

The sheriff is in possession of the estate of James M. Watson, a furniture dealer of St. Mary's, Ont., on account of attachments taken out by his father and other creditors. His difficulties are attributable to assuming the debts of Chas. McCall, with whom he went into partnership about a year ago, and finally bought out, who absconded shortly afterwards. Liabilities are \$1,500; assets, \$1,100, in stock in trade.

The statement last week credited to Mr. F. Stancliffe, as to the condition of business in England, was not intended to apply beyond the British Empire Life Assurance Company's own experience, which is quite satisfactory, in face of the dullness in trade.

RHODE ISLAND LOCOMOTIVE WORKS.

FIRST-CLASS HEAVY & LIGHT
LOCOMOTIVES

For Passenger & Freight Service.
All principal parts accurately fitted to templates
and thoroughly interchangeable.
Specifications prepared and estimates furnished on
application to the Agents,

JOHN TAYLOR & BRO.,
NO. 16 ST. JOHN STREET,
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PORTER & SAVAGE,
TANNERS

AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
486 VISITATION STREET, MONTREAL.

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Auction Sales of Real Estate and
Household Furniture,

TRADE SALES of every description, Farm
Stock and General sales at our Rooms will receive
our personal attention. Liberal advances on Con-
signments. Fire Losses adjusted, and Valuations of
all kinds will have our prompt attention.

THOMSON & GOWDEY,
Commission Merchants and Real Estate and General
Auctioneers. 241 ST. JAMES STREET.
MR. JAMES SCOTT, late of Toronto, the well-known
Auctioneer, will give his personal attention to the
Dry Goods Department.

The old A. T. Stewart building on Broadway
and Chambers streets, New York, has been sold
to Judge Hilton for \$2,100,000.

G. A. SCOTT, late manager of the Q. M. O. &
O. Railway has resigned his position as general
manager of the provincial railways of Nova
Scotia, owing to these roads having been re-
cently merged in the Intercolonial by the
Dominion Government.

The customs duty collected at the port of
Toronto for February was \$357,861, being a
decrease of \$51,155 on February, 1883. The cus-
toms receipts at St. John, N.B., in February
amounted to \$52,230, a decrease of \$1,761 com-
pared with the same month last year.

JOHN P. WILFART, a druggist of Kincardine,
Ont., has assigned in trust, through the incon-
veniences and expenses arising from four differ-
ent fires, which occurred in his vicinity, but
none of which, however, originated on his
premises.—Jas. E. Belcher, a billiard-saloon
keeper and cigar dealer at Loudon, Ont., hav-
ing been getting behind latterly, has disposed
of nearly all his furniture and stock, and has
left for the United States.

The loan now being floated makes an addition
of 3,556,000,000 francs to the debt of France in
the last six years. The new rents will amount
to 457,000,000 francs, though it will net the
Government only 350,000,000, as the rate of

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,
MONTREAL.

HATS, CAPS

AND

STRAW
GOODS.GENTLEMEN'S
FURNISHINGS.

AGENTS FOR

WOODROW'S

Celebrated Soft and Stiff Hats.

LATEST STYLES, LOWEST PRICES,

Selected for Spring Trade, 1884.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

issue is 76.60. The loan of 1,000,000,000 francs
in 1881 was issued at 83.25, so the present rate
shows a depreciation of 6 francs 65 centimes in
the credit of the Government in three years.—Ex.

The U. S. SECRETARY speaking on the subject
of silver agitation, said he did not think the
action of the treasury would precipitate any
misfortune upon business men or upon the
country. The discussion of the matter would
draw public attention more strongly to the
matter of the coinage of silver dollars, and lead
to a judgment in the public mind of the useful-
ness, or contrary, of that practice.

Mrs. MORDEN, milliner at Picton, has failed,
with estimated liabilities of \$2,000, and assets
\$3,000. She offers her creditors 40c on the
dollar, payable in three, six and nine months,
unsecured, which they have refused. The
sheriff in the meantime has taken possession of
the stock under an execution issued in favor of
her husband and son. Mrs. Morden attributes
her difficulty to dulness of trade.

F. T. BRADLEY, collector of customs at Em-
erson, Man., was arrested and taken to Winni-
peg on the 26th ult., charged with destroying man-
ifests of coal, duty on which was several thou-
sands of dollars and appropriating the same.
He is also charged with embezzling \$4,000 of
government moneys. On arriving at Winnipeg
he was taken with convulsions and was in a
critical condition at last accounts.

MR. HENRY G. DARLING, president of the
Board of Trade, Toronto, has retired from the
old established firm of Wyld, Brock & Darling,
and it is said intends starting business on his
own account. Mr. Darling has always found
time amid the pressure of personal business to
devote much attention to matters of interest to
the entire mercantile community, and it is to
be hoped that his valuable services in these re-
spects may still be available.

On Wednesday last two seats at the Board
of the Stock Exchange were sold by auction.
That of Mr. C. G. Gaddes, sold for \$4,700, was
purchased by Mr. John Low; the other, the prop-
erty of the late Mr. John Mont, was disposed
of for \$5,000 to Mr. P. K. Lindsay, who, it is
understood, bought it for a gentleman connect-
ed hitherto with a leading bank. These are the
highest prices obtained in the history of the
Exchange.

SPECULATORS are bears on the situation and
bulls on manipulation. The main reason as-
signed is that with money so plentiful in banks
they cannot really pay more than 3 per cent on
deposits. Hence with stocks at about present
prices, which pay from 5½ to 11 per cent, the
tendency will be to increase investment in
them. The larger banks will not agree to pay
interest on large amounts unless specially
arranged for.

The firm of Watson & Fleming, general mer-
chants, Nelson, Man., whose assignment was
recently noticed, are offering to compromise at
30 cents in the dollar payable in six months,
secured by endorsement. Their liabilities are
\$2,200 and assets \$1,700 in stock and book
debts. The firm opened up in 1882 with a
capital of \$3,200 in stock. Their failure is attrib-
uted to insufficient knowledge of the business,
the partners having been engaged in farming
and milling, respectively, prior to 1882.

C. W. WIDSMAN & Co., general merchants
at Parkhill, Ont., have failed, with liabilities of
\$5,500, and assets \$3,300, represented in goods
and book debts. They have submitted an
offer to their creditors of 40c on the \$1,
payable in 3, 6, 9 and 12 months, with the last
payment alone secured. Their starting capital
was \$2,000, and have, since entering into
business, enjoyed a general good character,
which no doubt will facilitate their getting a
settlement.

HODGSON, SUMNER & Co.
 IMPORTERS OF
DRY GOODS,
 SMALL WARES and FANCY GOODS,
 347 & 349 ST. PAUL ST.
 MONTREAL.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & stained Enamelled Sheet Glass. Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street AND

253, 255 and 257 Commissioners Street

MONTREAL.

DAVID DOWNS, late of the Union Mutual of Maine, has joined the staff of the New York Life Insurance Co.—Mr. H. J. Johnston has received the agency of the London and Lancashire Fire Insurance Co. for this city.

Mr. F. CAVERHILL, who timely possessed himself of the guarantee for the absent president of the Exchange Bank, is, with others, disappointed to find that the document is worthless, because it had not been renewed from year to year, as necessary in such cases.

New York, March 3rd, 1884. To the Editor of JOURNAL OF COMMERCE, Montreal:

We have been trying for some time to get the denomination of the money issued by the Dominion, paper, gold and silver; if you could give us such information, or recommend some book to us, also give us what information you can in regard to counterfeiters, you will greatly oblige.—A Subscriber.—[Will "A Subscriber" please send his name?—Ed. J. of C.]

THE ESTATE of J. W. Fraser, jeweller, Milton, Ont., recently referred to, shows liabilities of \$1700, and assets of about \$1500, the latter consisting of stock and book debts. He offers 40 cents in the dollar, payable in 3, 6, 9 and 12 months secured by chattel mortgage in trust. Mr. Fraser, who enjoys a good reputation, attributes his difficulty to losses by unwise credits. It is to be hoped the lesson may not be thrown away.

HURON AND MIDDLESEX.—The annual report of the Huron and Middlesex Mutual Fire Insurance Company, published elsewhere, affords an opportunity of making a comparison with that for 1882. The results of the year's business should be gratifying to the management and members:

	1882.	1883.
Number of policies..	1,549...	1,900
Amount at risk.....	\$960,056..	\$1,296,074
Assets	27,846...	29,150
Liabilities.....	4,270...	2,874
Losses	6,994...	6,459

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
 Wholesale Clothiers and Mantle Manufacturers

32, 34, 36, 38 and 40
 Notre Dame Street West.

54, 56, 58, 60 and 62
 St. Henry Street.

MONTREAL.

BRANCH WAREHOUSE,

Post Office Street, Winnipeg, Man.

Our travellers are now on the road with Spring Samples. We are, as usual, showing Novelties and Specialties for the coming season.

KENNETH CAMPBELL & CO.

WHOLESALE
DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
 Cod Liver Oil, Norwegian,
 Coriander Seeds, Cream of Tartar,
 603 CRAIG STREET,
 MONTREAL.

J. A. CAMERON, who began the grocery business in Guelph, Ont., some 4 years ago with a cash capital of a few hundred dollars, has made an assignment. He shows liabilities of about \$5,000; assets nominally equal, in stock, accounts and fixtures. Mr. Cameron formerly compromised at 65c in the dollar, but one-fourth of this remained unpaid; 75c in the dollar is the probable dividend. The trustees are Messrs. Simpson, of Simpson, Stuart & Co., Hamilton; and Gowan, of Gowan, Kent & Co., Toronto.

THE annual meeting of the Montreal Loan and Mortgage Co., held last Wednesday, resulted in the almost unanimous election of the following directors: M. H. Gault, president; Richard Bolton, vice-president; A. F. Gault (re-elected) with C. F. Black and J. L. Morris, to replace the directors retiring. Pending the report of the valutors of the company's properties, any review of its affairs were premature. Further damaging developments against the late manager have arisen during the last few days.

EDMUND BURNHAM, flour and general commission merchant, and Burns & Longstaff, grocery and dry goods merchants, of Digby, N.S., are in financial difficulties, and have been compelled to make assignments for the benefit of their creditors. The liabilities of Burnham are about \$17,000, and Burns & Longstaff \$13,000. It is

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,
 MONTREAL.

rumored Burns & Longstaff preferred Daniel & Boyd, of St. Johns, and T. C. Shreve, of Digby. Among others, Burnham made claims of W. W. Turnbull, of St. John, and T. C. Shreve of Digby, preferential.

As a prominent soap manufacturer of this city is buying up the claims of creditors of the estate of Mr. J. S. Mayo at 50 cents in the dollar it is probable that Mr. Mayo may abandon the ship and—resume business anew. His prospects cannot be much worse than when he began business some few years ago—continuing the oil business of the late firm of Jones & Burland, of which he had been manager,—when his sole capital was several hundred dollars less than nothing, but which he managed to pay off in six months.

GODFROI CHAPLEAU, who has carried on the manufacture of safes in this city for a number of years, with more or less of success, has at last been obliged to consult his creditors. He shows liabilities of \$40,000, and estimates his assets at \$32,000, including real estate valued at \$15,000 and a mortgage of \$4,000. His proposal to pay 40 cents in the dollar within a year, unsecured, is not acceptable to the creditors who think Mr. Chapleau is straining himself to make this offer. Had he stuck to his business and left outside ventures alone, he might have avoided the present difficulty.

J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, salable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
**WHITE
LEAD**
is guaranteed
to be the
BEST
in the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

J. S. HAMILTON & CO.,
(LATE OF MONTREAL.)
WHOLESALE WINE MERCHANTS
AND GENERAL AGENTS,
119 & 121 Dalhousie St., BRANTFORD, CANADA.

SOLE AGENTS FOR CANADA FOR

Ayala & Co., Chateau d'AY, Champagne.	Louis Latour, Beaune, Still and Spark- ling Burgundies.
M. Boffard, Cognac, Brandy.	Wm. Younger & Co., Edinburgh, Ales.
D. G. Ross, "Ben Nevis Distillery," Dingwall, Scotland, Scotch Whiskies.	Wm. Edmonds, Jr., & Co., Liverpool, Guinness Stout, "Big Brand," bottled by Wm. Edmonds, Jr., & Co., Liverpool.
Jno. S. Shields & Sons, Leith, Scotland, Whiskies.	Pelee Island Vineyards, Pelee Island, Lake Erie, Canada, Canadian Wines.
R. VanZellar, Oporto, Port Wines.	
Sanchez, Rot-ate, Hermanns, Xerez de la Frontera, Sherry Wines.	

Orders solicited for direct importation or shipment from store.

The Leading Retail House for
FURS! FURS! FURS!

NEW PATTERNS OF DOLMANS in Brocade Lyons Satin, in
Sjallian Corded Silk, lined with Siberian Squirrel, and trimmed with Silver Fox,
Unplucked Beaver, Alaska, &c.

CIRCULARS in Brocade Satin and Corded Silk, lined with Fur.

SACQUES and DOLMANS in South Sea Seal, plain and trimmed.

An elegant selection of **FUR TRIMMINGS.**

A Fine assortment of Capes, Caps, Collarcttes, Boas, &c., in all kinds of Fur

For **GENTLEMEN**—Caps in SEAL, PERSIAN LAMB, PLUCKED and
UNPLUCKED BEAVER, in MOSCOW CLOTH; lined with Fur, &c.

Also, a choice selection of SLEIGH ROBES in Grey and Black Bear, Musk Ox, &c.
For **CHILDREN**—GREY and WHITE LAMB, ERMINE, RABBIT, &c.

OLD FURS REPAIRED AT MODERATE PRICES.

LANTHIER & CO.

271 NOTRE DAME ST., - - MONTREAL.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS
AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

JOHN McPHEE, trader in dry goods, Charlotte-
town, P.E.I., has called a meeting of his
creditors. His business was purchased from
Owen Connolly in February, 1882, for \$21,000,
—payable, \$10,000 the first year and balance in
four years in equal quarterly installments.
The first payment has been made; also a
second and part of a third. Mr. McPhee now
finds his business is not as prosperous as he
expected, and has been forced to adopt the
present course. The assets are estimated at
\$28,000, by McPhee, and he asks an extension
of nine months for half, and fifteen months
for balance, with interest at 6 per cent. Mr.
Connolly's security is a bill of sale on the stock
which he still holds.

The expending of about \$2,500 in improving
his premises embarrassed W. E. Blanchard, a
St. John, N.B., dry goods dealer, to that extent
that he has assigned in trust, showing liabilities
of \$8,000 and assets nominally equal, but
consisting of stock, household furniture, and
book debts. He also owns considerable real
estate, but heavily mortgaged. Mr. Blanchard,
with the assistance of his wife, commenced his
present business in 1878, having been burnt out
and forced to succumb to losses by the fire of
the year before, on which occasion he effected
a compromise, but paid the full amount agreed
upon. No decision had at last accounts been

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS, AND LEADING

IMPORTERS IN THE DOMINION OF

EMBROIDERIES

AND

HOSIERY,

750 to 754 CRAIG ST., MONTREAL

arrived at by the trustees, who were engaged
in making an inventory of the stock.

THE WESTERN ASSURANCE Co.—The report
and financial statement of the Western Assur-
ance Company will be found elsewhere.
Although the expectations formed in 1882 have
not been fulfilled, there are evidences of im-
provement as compared with that year. The
increase of over \$160,000 in fire premiums is a
testimony, doubtless, of the timely advance in
the tariff for Ontario. This is, however, offset
by increased losses of \$95,000. Marine prem-
iums have fallen off, as, owing to the low rates
prevailing, the company reduced its risks; and
the result is seen in the losses of this depart-
ment, which are some \$27,000 less than those
of 1882. The increase of over \$200,000 in cash
on hand and in banks is an evidence that the
company has deemed it advisable to realize
upon some of its securities. Two handsome
dividends at the rate of twelve per cent per
annum have been paid, and these were nearly
provided for by the interest received.

Mr. F. McElderry, of the firm, bearing his
name in this city and Toronto, requires no in-
troduction to the dealers in domestic cotton
staples throughout Canada, having for many
years been identified with the whole-sale dry
goods trade here and in the west. Mr. McElderry
began his mercantile career as an employe of
the house of A. T. Stewart, New York. Remov-
ing to Canada, he entered the employ of D,

SPENCER, BEDDOE & CO.

IRON & METAL MERCHANTS,

HAMILTON, ONT.,

Direct Importers of and Dealers in

Scotch and American Pig Iron, Bars,
Sheets, Hoops, Steel, Wire, Copper,
Lead, Tin and Canada Plates, Boiler
Tube, Gas and Water Pipe, Glass,
Steel Rails and General Railroad
Supplies.

McInnes & Co., Hamilton, and afterwards re-
presented in Canada the firm of Arthur & Co.,
of Glasgow. He next became agent in this city
for a prominent cotton company in the west.
As a result of the re-arrangement of the cotton
mills agencies some months ago, he became the
representative of the Hamilton Cotton Co. in
Montreal and more recently of the Stormont Cot-
ton Co. of Cornwall. To this he has just added
the agency of the Simcoe Woolen Co. Mr. Mc-
Eldery is deservedly popular with the trade,
and his representative of the Toronto branch,
Mr. J. P. Leslie, is not likely to allow any sink-
ing at his end of the business.

Business changes not mentioned elsewhere:

—Ontario.—A. Ballantine, general store,
Arthur, closing up; J. A. Cameron, grocer,
Guelph, assigned in trust; S. C. Bigford,
picture frames, etc., and B. Rouse, grocer,
Toronto, assigned; J. A. Garlick, drugs,
Brussels, assigned; J. O. Byrne, mfg. cigar
boxes, London, assigned; J. Logan, grocer,
Seaford, assigned; J. P. Wright, drugs, Kin-
cardine, assigned; M. McLean, fancy goods,
Madoc, assigned; J. Darrach, cabinetmaker,
Stayner, failed. Quebec.—E. J. Faulkner, dry
goods, Hull, assigned; A. Third & Co., grocers,
etc., Huntingdon, assigned; S. G. A. Raiche,
general store, Mayo, assigned; F. L. Dery,
general store, Black Creek, assigned; L. Per-
deau, tailor, St. Jerome, assigned; John
Howie, tinsmith, St. Johns, assigned. Mani-

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS.

Railway and Ship Spikes.
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Lob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tuffing Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.

Teas, Costigan & Wilson.
(Successors to James Jack & Co.)

IMPORTERS OF TEAS
AND **GENERAL GROCERIES**
66 ST. PETER STREET, MONTREAL

DIRECT IMPORTATION.

400 boxes of Scented Orange Pekoe.

Replying to those who enquire, *What is scented orange Pekoe?* We would say that it is the young tea leaves gathered in April, then highly perfumed by being placed in baskets over heated orange and olive flowers, and immediately sealed up in lead lined Boxes. The peculiar fragrance of this tea is such that two ounces mixed with a pound of ordinary tea will thoroughly penetrate and stamp its distinctive flavor to the entire mass.

It is not designed to be drank separate. But we strongly recommend its use in imparting a rich flavor to medium or common teas, which have sufficient strength, but are lacking in fragrance. You are welcome to a sample by mail.

THOS. DOHERTY & CO.,
33 St. Sacrament St.

loba.—G. E. Beemer, auctioneer, Emerson, assigned. *Nova Scotia.*—John C. Borden, P. J. Stevens, general store, Pugwash, assigned; R. S. Thorpe, general store, Centreville, assigned; McKenzie, Whidden & Co., grocers, Antigonish, assigned.

The hardware house of P. Paterson & Son, Toronto, whose suspension is announced this week, is probably the oldest in Canada, having been established some seventy years ago. The personnel of the firm has undergone many changes meantime, the present P. Paterson being the third in descent from the founder. Some disputes in 1868 among the heirs of David Paterson, son of the former, led to a valuation, and the business then showed a surplus of \$30,000. The three sons of David were left £7,000 each, but the two continuing in the business accepted £8,000 in full. In 1875 they purchased from the executors their premises on King street for \$25,000, at which time they claimed a surplus of \$50,000, probably an over-

Leading Wholesale Trade of Montreal.

Chemical Apparatus



— OF EVERY DESCRIPTION. —
Class, Porcelain, Stoneware, Platinum;
CRUCIBLES OF EVERY SORT,
Analytical Scales and Weights,
Fine Chemicals and Reagents,
including VOLUMETRIC SOLUTIONS. Every requisite for
ANALYSIS OR EXPERIMENT. For sale by

LYMAN, SONS & CO.,
384 St. Paul St., Montreal.
Illustrated Catalogue mailed on receipt of 10cts. or
Business Card.

THOURET,
FITZGIBBON & CO.,
AND
15 Lemoine St., Montreal,

41 Luetzow Street, Berlin, Germany.
IMPORTERS OF
French Woollens,
Tailors' Trimmings,
Swiss Embroideries,
German Hosiery and Gloves.

Dominion Dyewood and Chemical Co.,
Importers and Manufacturers of
Dyewoods, Dyewood Extracts, Dye
Stuffs, mordants, Chemicals and Acids,
Aulic Dyes, Yorkshire Fulling and
scouring Soaps.

J. E. DUNHAM, Manager.
Office—77 FRONT ST. EAST. Works—DUN STATION.
TORONTO.

CHARLES TURNBULL,
Manufacturer of
FULL FINISHED
LAMBS' WOOL
UNDERCLOTHING,
GALT, - ONT.

estimate. John retired in 1876, and Peter has continued to the present time, making little headway, and, with all his honest endeavors, gradually losing the character of the house for prompt payment. The building was mortgaged. He showed a stock inventoried at \$35,000 in 1892. The later are not heavy, the business having been rather of a retail character. It is claimed the latter do not exceed \$5,000, exclusive of loans on real estate, which are covered by mortgages. The assignment was made to prevent the foreclosure by a loan company of the real estate.

Wm. Ives & Sons, Picton, of which for some years Mr. C. W. Ives has been the sole member have assigned. The cause of the failure is, no doubt, the large amount which he lost by the Campbell Tannery smash, some fifteen months ago. Liabilities between \$50,000 and \$60,000, of which all but \$21,000 is due to Banks. They hold as

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.
AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Balerio. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneau et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Santernes
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

Libby's Corned Beef.
C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of
8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL.

security a conveyance of all the real estate made to Mr. Watson, manager of the Picton Bank, in trust, about a month or so after the Campbell failure. His assets, other than real estate, reach \$23,000, only about \$6,000 being book debts. The proceeds of the estate are to be applied as follows: 1st, Expenses of winding up estate; 2nd, to pay in full in the order named, the following persons, namely: His mother, Christina Ives, his sister, Mrs. J. S. Harris, his brother Geo. D. Ives, Isaac A. Grant, Edward McPhail, A. C. MacDonald, Daniel Sutherland and Thomas Watson, claims amounting in all to \$11,000; 3rd, to pay in full, or as far as possible in equal proportion, all other creditors who sign, other than the Banks. 4th To pay any balance due the Banks after realizing upon the realty. The estate will probably pay a fair dividend to the creditors other than the Banks.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

DIVISION OF PROFITS, 1885.

APPLICANTS JOINING NOW WILL SHARE IN

TWO YEARS PROFITS,

AT THE QUINQUENNIAL DIVISION

NEXT YEAR.

A. G. RAMSAY, Pres't.

R. HILLS, Secy.

J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.

District Agent, J. AKIN.

Inspector, P. LAFERRIERE.

Quebec Agency: 133 St. Peter St. G. V. H. BOURCHARD, Agent.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about	\$100,000,000
Invested funds.....	do	30,000,000
Annual Income.....	do	4,000,000
or over \$10,000 a day.		
Claims paid in Canada.....	do	\$ 1,300,000
Investments in Canada.....	do	2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$3,000 a day.		

W. M. RAMSAY, Manager, Canada.

ANOTHER GRAND SUCCESS

FOR THE

Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at the Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CC" Horseshoes Nails.

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Hardware.

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1883 - St. John Exhibition - 1883

LEATHER BELTING,

FIRE ENGINE HOSE,

&c., &c.,

FOUR FIRST PRIZES

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TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

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SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
KEPT CONSTANTLY IN STOCK.Estimates given for all kinds of FIRE and
BURGLAR PROOF SECURITIES.

Goldie & McCulloch

"GALT SAFE WORKS,"

MANUFACTURERS OF

Fire and Burglar Proof SAFES AND VAULTS.

Awarded First Prize, Diploma and Three
Medals at Montreal and Toronto.SILVER MEDAL AND DIPLOMA AT ST. JOHN, N. B.
WAREHOUSES AT MONTREAL:31 ST. JAMES STREET WEST,
Adjoining "Witness" Office.

ALFRED BENN, General Agent.

Terms of Payment made easy and prices low. Write
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WM. DARLING & CO.,

Wholesale Shelf and Heavy

HARDWARE,

28 & 30 ST. SULLIVAN ST.,
MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MARCH 7, 1884.

THE BUDGET SPEECH.

We have given a condensed statement of the Budget speech, which, as might have been expected, gives a *couleur de rose* view of the financial position of the Dominion. There is no getting over the fact that the receipts for the first seven months of the fiscal year are, in round figures, two millions of dollars less this year than in the corresponding period of last,—while the payments are about a million in excess. We are not of the number of those who believe that what is called the National Policy is responsible for the present depression, any more than we believe that the previous prosperity was to any appreciable extent caused by the adoption of that policy. We have on more than one occasion pointed out

that there has been commercial depression at the very same time in Great Britain and the United States, two countries whose fiscal policy is widely different. We have no inclination to object to the principle of protection to native industries, which we believe to be in accordance with public opinion on this continent. It has become apparent that the Democratic party in the United States, which we may, as regards the question of free trade, assume to be in sympathy with the Canadian opposition, is by no means prepared to adopt a free trade policy. In the late debate in the House of Commons Mr. Patterson, of Brant, claimed credit for his party, on the ground that they were not free traders but that they merely objected to excessive duties. The truth is that the tariff has to be considered with reference to every item comprised in the list of articles on which duties are imposed, and this involves the separate consideration of every item on that list. There certainly are leading articles, which more particularly call for special consideration, and prominent among these are sugar, cotton, iron and woollen manufactures.

Now, as regards sugar, there is a leading principle involved, which is to afford reasonable protection to our own refiners. The old policy, which, we ought in justice to state, was not adopted on political grounds, was to admit refined sugar at a very trifling advance over unrefined, the practical effect having been that United States refiners were enabled by the operation of the drawback system, to defy competition in a foreign market. We have always defended the action of the Government in so regulating the tariff, that there is no longer an inducement to carry on what may without exaggeration be termed a fraudulent trade with the British Provinces. The effect of the tariff has been that refined sugars are no longer imported into Canada. Nevertheless, the tariff is far from satisfactory. A distinction is drawn between sugars which are only likely to be used for refining purposes, and this distinction is particularly favorable to Brazil, which produces a sugar of a much lower grade than the British West Indies. There is said to be much dissatisfaction in Halifax, owing to the falling off in the West Indian trade caused by the premium held out to foreigners to send their very inferior sugars to Canada. Surely, when there is a combined specific and ad valorem duty the least that could be expected is that all sugars suitable for the refiners should pay the same specific duty. The grade

that is considered suitable for the refiners is what will be below the grade of 14 Dutch standard. The Government has made an important distinction between Nos. 14 and 9, and as the British West Indies do not as a rule export any sugar of so low a grade as under 9 D. S., the foreign State of Brazil enjoys a protection at their expense, and the consequence has been that our own Atlantic port of Halifax has suffered considerably by the loss of the old West Indian trade.

We have on several occasions felt it our duty to point out the effect of the combined specific and ad valorem duties on cotton manufactures which operate as a protection to foreigners. There can be no dispute as to the fact, which the trade returns establish most satisfactorily. We fear that the opposition is as much to blame as the Government, as we have never seen that the point has been taken by any member on that side of the House. It is clearly one of the serious defects of the present tariff, and we cannot imagine that a single argument can be used in its favor. It is not in cotton goods alone that this objectionable principle has been brought into operation. It will be found in almost every case in which combined specific and ad valorem duties have been imposed on imports from Great Britain. When it is borne in mind that Great Britain could almost by the stroke of a pen retaliate with such effect that it could bring Canada literally on her knees, this highly discreditable policy becomes even more objectionable.

If we were disposed to criticize minor items of the speech we might point out that although never in the opinion of the Finance Minister did the credit of Canada stand higher than it does now, yet, "owing to the depreciation in the value of lumber, which is one of our principal exports, owing to overtrading in certain branches in the Dominion as well as over imports, we have a depression at the present time." We doubt whether the latter part of the sentence is consistent with the assertion previously made. We, however, doubt whether that very convenient charge of over importation and overtrading can be substantiated. There were peculiar circumstances connected with our cotton mills which may have stimulated over production but we have no evidence to lead us to believe that there has been over importation. We have to trust to the discretion of our wholesale houses to regulate our imports with reference to the demand; and we are fully convinced that neither the Finance Minister nor those journals which are constantly deploring the over importation of

our merchants are in a position to form a reliable opinion on the subject.

There are some details referred to in the Minister's speech, among other the proposed alterations in the customs duties, which we may advert to on a future occasion.

THE PACIFIC RAILWAY.

The Government Loan Bill has been read a second time in the Senate by a large majority, and has passed through its other stages. We have seldom noticed more unfair criticism on any measure that required the action of Parliament than that of the present opposition, and the press which supports it. Dissenting, as we do, from much that has been written on the subject by *Bystander* we can cordially concur in his remark: "The chiefs of the company are no more responsible for the treaty with British Columbia or any of the consequences in which it has involved the nation than they are for the treaty of Berlin. They are merely national contractors on a vast scale, and in the opinion of all impartial judges they have done their work well." Those who disapprove of the construction of the section of the road north of Lake Superior should bear in mind that for this the Government is alone responsible, and we are far from meaning by this remark to attach any blame to their decision. There can be no doubt that this is the true Canadian line, and the one most likely to draw the traffic of the North-West to the St. Lawrence. The policy of the opposition has been to divert the North-Western traffic to the Southern railroad lines, and to the United States cities on the Atlantic seaboard. The personal attacks on the members of the Syndicate have been simply disgraceful. The Grand Trunk Company had to appeal to Parliament on more than one occasion for assistance, but no one ever had the meanness to allude to the immense fortunes of Mr. Thomas Baring, or of Lord Wolverton who had thought proper to take stock in a limited liability company, which is precisely what the gentlemen composing the Canadian Pacific Company have done. Such remarks as we have noticed are in the highest degree discreditable. As we have noticed the favorable remarks of *Bystander* we ought, to prevent misconception, to state our regret that the distinguished writer referred to should persist in asserting that our Canadian public works are to be attributed to "Imperialism inspired by aristocracy." The same writer thinks

that Quebec influence has not been without its effect; but, while concurring in this opinion we venture to ask any impartial Canadian whether the Quebec members have been under the influence of Imperialism.

THE FINANCIAL POSITION.

The financial position of the United States is daily becoming more critical. The shipments of gold between 25th February and 1st March were \$2,505,000, and on the 4th inst the steamship Arizona took \$1,950,000, making nearly four and-a-half millions in about a week. Everything points to the practical adoption of the silver standard, of which the treasury holds over one hundred and sixty millions of dollars. There is still a very large amount of gold in the treasury, but experience has taught the impossibility of maintaining two standards, one of much less value than the other. The issue of standard silver dollars is rather increasing the amount coined in the latest month of the present year for which there is a return, being in excess of the corresponding month of last year. There is no reason to suppose that Congress will repeal the law requiring the continued coinage of silver, which has already become a serious nuisance in the United States. When once the subsisting agreements between the banks are found, as they must and will be, to be impracticable, silver alone will become the standard, and when that is the case the next move will be an unlimited coinage of silver and the exportation of gold. That Canada which has a sole gold standard will be materially affected by the change there can be no doubt, and yet there is no reason, so far as we can judge, to suppose that either the Finance Minister or his critics in the House have given any consideration to a subject which is very likely to assume a very different position before another session of Parliament.

HAMILTON PROVIDENT AND LOAN SOCIETY.

We have much pleasure in again directing the attention of our readers to the report of the Hamilton Provident and Loan Society presented at the twelfth annual meeting of the Society. It is most satisfactory to learn that the Society has been able to pay off a portion of its debenture debt by the issue of new debentures at a lower rate of interest. That is one of the chief causes of success with similar institutions. To have credit in the English market sufficient to insure the

sale of debentures at a low rate of interest is especially necessary to the success of such companies as that whose report we have to consider. The rate of dividend, 8 per cent, has been kept up, and \$100,000 has been transferred from the reserve fund to the credit of shareholders to enable them to pay 20 per cent. on a fresh allotment of shares. It is highly satisfactory to learn that the inspector of the Society has been able to make such a satisfactory report as to the securities for the loans in the Province of Manitoba which has been looked on of late as undergoing a period of reaction after an almost unprecedented inflation.

THE FISH TRADE.

Depleted stocks of Labrador herrings have led to unusual animation in the Montreal fish market, and the same condition of trade is reported at Quebec, St. John and Halifax. Of the No. 1 and No. 2 grades there are scarcely any to be had, and leading firms here and elsewhere have of late been scouring the market and find that they must be content with No. 3 grade. This state of the supply is in great contrast with that of a year ago, and with the usual increased demand during Lenten season just commenced, the trade in this regard is not in a comfortable position. Good qualities of all kinds of salt fish, if not scarce, are in comparatively tight supply,—accounted for by the increased consumption through the relatively extreme prices demanded for hog product of all description, while the rigid inspection of this year was in a measure another incentive to consumers and dealers. By it they knew exactly what quality of fish they were buying, and hence bought more liberally at the early part of the season. Upon the receipt of the first arrivals of the new season's catch by consigners, the quality was so irregular that a more rigid inspection was demanded, the result of which demonstrated that the largest proportion of Labrador herring was of the No. 2 and 3 grades, with but very small percentage of No. 1. Finding this to be the case the disposition to carry over supplies was much weakened, with a corresponding anxiety on the part of the trade to unload; hence liberal shipments followed from Montreal, making the distributing points, Kingston, Chicago, Milwaukee and elsewhere, and it would now appear that these same shippers would much prefer that they had been less urgent at so early a date in selling stock. It is true that Lake trout, British Columbia salmon and cod have, in a measure, supplanted the Labrador goods, and partially met the demand, but again the stocks of these are considered but very moderate for the season of the year.

THE CITIZENS INSURANCE CO.

The experience of this company during 1883, as shown by the report published on another page, is no exception to the general results of Canadian underwriting for the year. A scrutiny of the ample details given will go to prove,

however, that every thing has been estimated on the severe side, and that, had there been any desire to force the condition of the company to furnish a rose-colored statement, the small balance of \$11,441 under Fire and Accident Revenue account might have easily been eliminated. As it is, the amount of losses in course of adjustment will probably reduce this amount one half through salvage, while the appreciation in securities since the date of the report will restore much of what was deducted on this account at the close of the year. The report contains no mention of an asset of about \$7,000, which appears to have escaped the notice of the directors, it being in the nature of an undoubted claim for re-insurance against the Manhattan of New York, as yet unpaid. It will be observed that, after providing for a full re-insurance reserve of \$82,605 and for losses in course of adjustment, including a very small amount contested, this department shows a surplus of assets over liabilities of \$68,380.—The Life branch shows better results, and the mortality for the year, which is in the proportion of 14 to 21, as compared with the actuarial expectation of the company, is ample testimony to the care observed in the selection of lives. It will be observed, also, that the more severe 11m 4½ per cent reserve on outstanding policies has been adopted. The securities in this branch have also been subjected to the pruning process, before appearing in the list of assets. The policy pursued by the Citizens' management and directorate in carefully spreading their fire risks, although operating against a much larger business, cannot fail in the long run to make itself felt in the direction of diminished losses, while the new tariff for this Province in connection with the general advance in rates, must redound to the benefit of a company which has hitherto refused to enter into any competition involving an undue cutting of rates below the price of first-class indemnity, which its body of shareholders, comprising many of the wealthiest men in Canada, afford to those of the insuring public who favor the company with a share of their business. It may not be premature to say, in conclusion, that shareholders may shortly begin to congratulate themselves on that condition in the by-laws which relates to the transfer of stock, and which prevented some of them from sacrificing their property during the darker days of fire-underwriting in Canada. It was well said by the president in the course of his remarks that the infusion of a little of that inherited spirit which rendered such good service in days gone by to two or three large and now successful fire companies in Ontario—a spirit that has never deserted the life companies of the country—would go far towards enabling the company to shortly resume the payment of dividends to the shareholders.

REUBEN SHORS.—A correspondent points out some disadvantage under which manufacturers of Canadian rubber goods labor in competing with those of American make, so largely imported of late years to this country. The quality and the price (notwithstanding the duty) of the American manufactured article.

are so apparent that thousands of people, especially in the cities and large towns, hesitate to use any other, and this notwithstanding the low profit or no profit at all at which they are handled by the shoe houses. People who have tried both, say the imported article is cheaper also in the sense that it does not crack or break away so rapidly, and is, on account of its lightness, flexibility, and softness, much more comfortable, less liable to slip, and does not wear smooth on the soles so quickly. The Canadian manufacturers complain that the tariff of 1879 is less a protection to them than it appears, that many of the articles required in the manufacture must still be imported, and instance the article of cotton fabric employed in the preparation of carriage-covers and other broad goods. The only company which has attained to any great prominence in Canada should look to its laurels. This company is generally supposed to have a monopoly of the business. The following table may tend to show that this idea is more fancied than real:

Capital Stock, \$700,000..10 p. c. an'l divd's..	\$70,000
Plant, Machinery, etc., \$400,000..10 " wear & tear.	40,000
Expenses, Montreal and Toronto, say.....	40,000
Annual output	\$900,000

On which a profit of over 16 per cent must be made to provide for 10 per cent dividends, as above. The foregoing is submitted with all due respect for the consideration of the managers and directors of the company most concerned.

THE NEW YORK LIFE.—The thirty-ninth annual report of the New York Life Ins. Co., published elsewhere, exhibits the position of one of the strongest organizations in the world. Its cash assets were \$55,542,902, on the 1st of January last; the number of policies in force 69,227, and the amount covered by these \$198,740,043. Some 15,500 new policies were issued, being an increase of 3,383 on those of the year previous; \$52,735,564 of new insurance was written, being an excess over 1882 of \$27,330,940. These figures are simply amazing, and second only to those of the gigantic New York company recently referred to in these columns. The income of the company drawn from premiums, interest, rents, has increased \$1,710,704 during the year, and the total income shows an excess over expenditure of \$4,559,334. The total amount paid to policy-holders during the year for death claims, endowments, annuities, dividends, and surrender value was \$6,499,390.40. The Tontine department of the company has been equally successful, the amount added to that fund having been \$1,116,939, and that paid on matured tontines \$972,215. Such a report requires little comment; the high reputation of the company and the standing of its officers place the New York Life Insurance Co., as regards capital and prosperity, among the first companies doing business on the "mutual principle."

HEAVY ADVANCE IN QUININE.—During the past week this usually expensive drug has attracted unusual attention, particularly in the United States. An advance of 40c to 50c per ounce is made, owing to the fire and total destruction in Philadelphia of the extensive premises of Messrs. Power & Weightman, manufacturers. At the time of the fire there was in stock an unusually large supply of quinine, all of which was consumed. As a consequence, all of the American manufacturers have advanced the value from \$1.40, per ounce to \$1.80, while all that could be procured in market of the above manufacture is held at \$1.90 per ounce. Considerable excitement prevails in the trade, with active speculation as a result.

Meetings, &c.

WESTERN ASSURANCE CO.

The thirty-third annual meeting of the shareholders of this Company was held at its offices in Toronto on the 28th ult., the chair being occupied by the president, A. M. Smith, Esq.

From the report of the Directors on the business of the past year it appeared that the premium receipts in the fire branch, compared with those of the previous year, show a considerable increase. This is due in some measure to the better rates that have been obtained, particularly during the latter months of the year, but the improvement in this respect has been counterbalanced by exceptional losses; the fires recorded, both in Canada and the United States, having been largely in excess of those of average years.

The Marine business of the company during 1883 was reduced, especially on our inland waters, on account of the low rates which prevailed. Owing to the comparatively small amount at risk, the company did not suffer to any great extent from the serious disasters to lake shipping which occurred towards the close of the season of inland navigation.

After providing for all losses reported to the 31st December, and for the payment of two half-yearly dividends of six per cent, the Reserve Fund of the company stands at \$700,000, and \$3,828.28 remains at the credit of Profit and Loss Account. The amount estimated as necessary to re-insure all existing risks is \$515,583, which leaves a net surplus over Capital and all Liabilities of \$188,246.28.

In closing their report on the business of a year which, like its predecessor, has been a trying one to insurance companies, the directors are pleased to be able to say that the present year has opened with tariffs of rates in force—adopted and maintained by the companies generally—which, judging by past experience, afforded a fair prospect of profit to those engaged in the business of fire underwriting.

The following statement of the assets and liabilities of the company on the 31st December last was submitted:—

LIABILITIES.	
Capital stock paid up.....	\$ 400,000 00
Losses under adjustment	181,283 72
Dividend payable January 7th, 1884	24,000 00
	\$ 585,283 72
Reserve fund.....	700,000 00
Balance of profit and loss account.	3,828 28
	703,828 28
	\$1,289,112 00
ASSETS.	
Cash on hand and on deposit.....	\$269,057 59
Debentures	59,001 73
United States bonds.....	590,240 00
Loan and Investment Company Stock.....	1,944 00
New York Central and Hudson River R. Bonds.....	46,200 00
Mortgages.....	21,350 00
Bank stocks.....	4,751 50
Bills receivable—Marine premiums	71,669 71
Interest due and accrued.....	9,743 54
Company's building.....	57,440 00
Re-assurance due from other companies.....	33,920 26
Agents' balances and sundry accounts.....	123,793 67
	\$1,289,112 00

The other accounts presented showed that the total premiums received during the year amounted to \$1,644,329.00, while the losses incurred were \$1,103,102.16.

The directors' report was, on motion, adopted, and a vote of thanks tendered them for their services and attention to the interests of the Company.

Messrs. G. C. Baines, F. J. Stewart, and William Kersteman, jr., were appointed scrutineers, and, at the close of the ballot reported the following gentlemen re-elected as directors for the ensuing year, namely:—Messrs. A. M. Smith, Charles Magrath, John Fiskien, Robert Beaty, William Gouderham, A. T. Fulton, George McMurrich, George A. Cox, and J. J. Kenny.

At a meeting of the board held subsequently A. M. Smith, Esq., was re-elected president, and Charles Magrath, Esq., vice-president.

THE NEW YORK LIFE INSURANCE CO.

NOTABLE AND SIGNIFICANT ITEMS FROM THE THIRTY-NINTH ANNUAL REPORT OF THE NEW YORK LIFE INSURANCE CO., 346 AND 348 BROADWAY, NEW YORK.

BUSINESS OF 1883.

Received in premiums.....\$10,948,486 77
Received in interest, rents, etc... 2,712,863 89

Total income.....\$13,661,350 66
Paid death-claims..... 2,263,092 29
" Endowments..... 452,329 80
" Annuities, dividends and surrender values..... 3,984,068 31

Total paid policy-holders.....\$6,609,300 40
New policies issued..... 15,561 00
New insurance written.....\$52,735,564 00

CONDITION JAN. 1, 1884.

Cash assets.....\$55,542,902 72
*Divisible surplus (Company's 4 per cent Standard)..... 5,002,514 17
†Tontine surplus (Company's 4 per cent Standard)..... 2,236,096 04

Total surplus at 4 per cent.....\$7,238,610 21
Surplus by State Standard (estimated)..... 10,300,000 00
Policies in force..... 69,227 00
Insurance in force.....\$198,740,043 00

PROGRESS IN 1883.

Increase in income.....\$1,710,704 87
Excess of income over expenditure 4,559,334 78
Excess of interest over death-losses 449,771 00
Increase in assets..... 4,742,505 90
Increase in divisible surplus (Company's 4 per cent Standard) 53,672 38
Increase in tontine surplus (Company's 4 per cent Standard)..... 144,723 88
Amount paid on matured tontines 972,215 12
Amount added to tontine fund. 1,116,939 00
Increase in policies issued (over 1882)..... 3,383 00
Increase in new insurance (over 1882).....\$11,410,044 00
Increase in policies in force (over 1882)..... 9,077 00
Increase in insurance in force.....\$27,330,946 00

The New York Life has now perfected a policy called the "Non-Forfeiting Limited-Tontine Policy," which combines the non-forfeiture features originated by this Company in 1860, with the valuable options and benefits of the "Tontine Investment Policy." This policy marks the latest advance in life insurance. By a combination of non-forfeiture and Tontine privileges it obviates the objections heretofore made against both the ordinary policy and the ordinary Tontine, and it is confidently recommended as (1) the safest life policy issued, as regards liability to lapse; (2) the most desirable, as regards character of privileges and benefits; and (3) one of the most profitable, as regards cash returns.

Morris Franklin, president
William H. Beers, vice-president and actuary.
Henry Tuck, 2d vice-president.
Theodore M. Pantin, cashier; D. O'Dell, superintendent of agencies; Henry Tuck, M.D., and A. Huntington, M.D., medical examiners; David Burke, superintendent for Canada, Union Bank Building, Montreal.

* Exclusive of the amount specially reserved as a contingent liability to Tontine Dividend Fund.
† Over and above a 4 per cent reserve on existing policies of that class.

HAMILTON PROVIDENT AND LOAN SOCIETY.

The twelfth annual meeting of the shareholders of the Hamilton Provident and Loan Society was held at the society's banking house, King street, Hamilton, on Monday, March 3rd. The president, Geo. Gillespie, Esq., in the chair, and H. D. Cameron, the treasurer, acting as secretary of the meeting. Among the gentlemen present were: Geo. H. Gillespie, John Harvey, John Crerar, W. A. Robinson, Campbell Ferrie, H. H. Laing, A. F. Sutherland, P. M. Bankier, P. D. Crerar, J. D. Bagwell, A. T. Wood, Josias Bray, Amilius Irving, Q.C., Alex. Turner, Alex. Harvey, J. M. Williams, Walter R. Macdonald, A. S. Cruickshank, J. Pearson, Chas. Gurney. The secretary then read the report of the society's operations for the year 1883, which was as follows:

ANNUAL REPORT.

The directors have pleasure in submitting to the shareholders the twelfth annual report of the society's operations and accompanying financial statement. From the profits of the past year two half-yearly dividends at the rate of 8 per cent per annum, amounting to \$88,000, have been paid, and after providing for interest on deposits and debentures and the cost of management, \$15,000 has been added to the reserve fund, which, although reduced by \$100,000 transferred therefrom to the credit of individual stockholders as payment of 20 per cent upon the 5,000 new shares issued and allotted to them in 1882, now amounts to \$110,000. Debentures to the amount of \$207,000 matured and were paid off during the year, but sales were effected of new debentures, bearing lower rates of interest, amounting to \$377,000, a net result highly satisfactory. The directors have also pleasure in reporting that they have been able to make more complete arrangements than heretofore for the sale of debentures in Great Britain, having secured as their representatives in Edinburgh the firm of Messrs. Gillespie & Paterson, writers to the signet, and Messrs. Borthwick, Wark & Company, in London. It is gratifying, that notwithstanding the prevailing scarcity of money, the Savings Bank has not materially changed during the year, the amount on deposit at December 31, being \$921,440. The directors are pleased to state that the society's inspector, who has just returned from Manitoba, after a careful investigation reports, that with a few exceptions, quite inconsiderable in amount, the securities for the loans made in that Province are ample. The officers of the society have continued to discharge their respective duties to the satisfaction of the board. All of which is respectfully submitted.

GEORGE H. GILLESPIE, President.

Hamilton, Feb. 25, 1884.

Financial statement for the year ending Dec. 31, 1883:

ASSETS AND LIABILITIES.

Liabilities to stockholders.

Share capital paid up.....	\$1,100,000 00
Contingent fund.....	1,519 87
Reserve fund at credit Dec. 31, 1882.....	\$ 95,000 00
Reserve added out of this year's profits.....	15,000 00
	110,000 00
Dividend No. 25, payable Jan. 2, 1884.....	44,000 00
	\$1,255,519 87

Liabilities to the Public.

Saving bank deposits.....	\$921,439 44
Debentures sterling.....	419,263 33
Debentures currency.....	163,780 00
Interest due and accrued on debentures.....	6,249 52
Sundry accounts, chiefly balances due borrowers.....	24,856 20
	1,535,588 49
	\$2,791,108 36

ASSETS.

Net value of investments.....	\$2,563,009 08
Property on King street.....	89,000 00
Cash on hand and in banks.....	137,009 28
	\$2,791,108 36

PROFIT AND LOSS.

Dr.

To Dividend Nos. 24 and 25.....	\$ 88,000 00
Directors' compensation.....	4,280 00
Personal property tax.....	950 00
Expense, including cost of management, taxes, fuel, attendance for the whole building, also salaries, inspection and office expenses.....	20,229 98
Commission paid valuers, and solicitors' fees and disbursements.....	3,325 78
Exchange and debenture expenses.....	5,040 42
Interest on savings bank deposits.....	35,567 40
Interest on debentures.....	20,206 07
Contingent fund.....	1,519 87
Balance, profit for year after paying a dividend of 8 per cent added to reserve.....	15,000 00
	\$ 194,119 52

Cr.

By Interest on loans, etc.....	\$189,434 24
Contingent fund.....	2,782 86
Rents received.....	1,902 42
	\$194,119 52

H. D. CAMERON, Treasurer.

Hamilton, February 25, 1884.

We hereby certify that we have examined the books, accounts and vouchers of the Hamilton Provident and Loan society, and have found the same correct. We have also examined the securities and find them in perfect order, and correct as set forth in the above statement.

JAMES WATSON, }
R. KNIGHT HOPE, } Auditors.

Hamilton, February 25, 1884.

The president, in moving the adoption of the report, made a few remarks with reference to the business of the year, congratulating the shareholders on the success of the operations of the society in the past, and looking hopefully to the future. It was seconded by the vice-president and unanimously carried.

James Watson, Esq., and R. K. Hope, Esq., were re-appointed auditors for the ensuing year, and the following gentlemen were elected directors for the present year, viz.: Geo. H. Gillespie, Charles Gurney, J. M. Williams, A. Irving, Q.C., Alex. Harvey, John Harvey, A. T. Wood, Alex. Turner, W. R. Macdonald.

After the usual complimentary resolutions the meeting adjourned.

At a meeting of the directors, held immediately afterwards, Geo. H. Gillespie, Esq., was re-elected president, and Jno. Harvey, Esq., vice-president.

CITIZENS' INSURANCE CO.

The annual meeting of the Citizens' Insurance Company was held the 2nd inst. There were present Mr. Henry Lyman, president, in the chair; Hon. Judge Berthelot, A. Gantin, John H. R. Molsob, E. J. Barbeau, D. Desjardins, G. W. Simpson, representing E. M. Hopkins, of London, Eng.; Adolphe Masson, representing estate Masson; H. Montague Allan, representing estate late Sir Hugh Allan; John MacIntosh, representing Marchioness de Bassano; Jackson Rae, John J. Day, Hon. D. A. Smith, John Turnbull, for self and George Stephen; Charles Bruce, St. Zotique; William Smith, James Donnelly, R. W. Shepherd, Hector Prevost, Jesse Joseph, Andrew Allan, Robert

Anderson, C. D. Proctor, J. B. Rolland, N. B. Corse, M. S. Foley, Arthur Prevost, T. Simpson, representing estate Forneret; Aitch McGown and Gerald E. Hart. The president read the following

REPORT.

A review of the business of the company for the past year is, I regret to say, not so satisfactory as I anticipated it would be at the date of our last annual meeting. The Fire and Accident losses especially were unusually large, and the rates of insurance were lower, probably, than ever before. The Fire Losses for the City of Montreal for 1883 were greatly in excess of those for ten years previously. Under these circumstances, it is a matter for thankfulness, that the year's business, on the whole, shews but a trifling deficiency, which, however, will be reduced in the ultimate settlement of outstanding claims in the Fire Branch.

THE LIFE DEPARTMENT.—This department shows a gratifying increase of business, and a handsome balance of \$21,719.77 upon the year's operations.

RATE OF MORTALITY.—The report of our consulting actuary shows that the mortality during the year was much less than the expectation would have justified—in the portion of fourteen to twenty-one, or seven thousand dollars in favor of the company.

VALUATION OF POLICIES.—The company has had a double valuation made of its Life Policies, one by Professor Cherriman of the Government Insurance Department, Ottawa, and one by the company's Consulting Actuary; and as the former was slightly in excess of the latter, Professor Cherriman's valuation for Reserve, being the higher, has been adopted.

CONDITIONS OF LIFE INSURANCE.—Careful attention has been directed to the conditions of our Life Policies, and several changes have been made tending to greater liberality of terms, and offering inducements to insurers which will compare favorably with those of any other company doing business in the Dominion.

NEW APPLICATIONS.—11,106 new applications for Fire Insurance, exclusive of Renewals were received during the year, of which 934 were declined.

RATES OF INSURANCE.—The low rate of premium upon the fire insurance which has obtained of late has engaged the serious consideration of underwriters in Canada and the United States, and a movement has been inaugurated in both countries looking to a reasonable increase of rates of premium. This, carried into effect, will doubtless operate to the advantage of Insurance Companies, in which we may expect to secure our full share.

RIVAL COMPANIES.—It is a matter for regret that rival insurance managers and agents have been found, who have not scrupled to avail themselves of the free circulation of anonymous and untruthful circulars, to the prejudice of the reputation of this company, and with the object to promote their own interest thereby. Such conduct deserves the unqualified condemnation of all honorable men, and will, no doubt, ultimately recoil upon those who resort to such unwarrantable practices.

INVESTMENTS.—A comparison of the company's investments for the past and previous years, shows an apparent falling off of \$13,914; this, however, it will be observed, is for the most part due to a depreciation in market value on 31st December last, which will be but of temporary duration, while any subsequent appreciation will appear to the credit of the assets in succeeding statements. The company has further provided for an increased liability of \$21,877.68, over the Reserves of last year. The retiring directors are Robert Anderson, N. B. Corse, and Henry Lyman, who are eligible for re-election.

HENRY LYMAN, President.

FIRE AND ACCIDENT BRANCHES.

<i>Revenue.</i>	
By Fire and Accident	
Premiums.....	\$231,819 77
" Interest on rents.....	9,783 84
" Other receipts.....	3,588 91
" Balance.....	11,441 55
	<u>\$256,584 07</u>
<i>Expenditure.</i>	
To losses of 1883 paid.....	\$191,367 69
" Outstanding losses in course of adjustment (subject to salvage)....	12,235 24
	<u>\$143,602 93</u>
To re-insurance and return premiums.....	33,078 90
" Expenses, including commission to agents, interest, taxes, and bonuses to Accident policyholders.....	79,902 24
	<u>\$256,584 07</u>

<i>Assets.</i>	
Montreal Harbor Bonds.....	\$ 61,400 00
Merchants Bank Stock.....	26,196 50
Real estate.....	85,000 00
Other stock.....	240 00
Bills receivable, and stock in course of payment.....	7,152 12
Sundry debtors, and amounts secured by Life policies.....	9,209 48
Agents' balances and outstanding premiums	31,012 56
Cash in bank.....	13,585 56
Furniture, plans and plant.....	5,000 00
Accrued interest.....	1,000 00
	<u>\$239,856 22</u>
<i>Liabilities.</i>	
Loss's in course of adjustment (subject to salvage).....	\$12,235 24
Contested of previous years.....	1,317 14
	<u>\$ 13,552 38</u>
Mortgage and accrued interest.....	45,784 11
Merchants Bank.....	22,472 00
Re-insurance reserve.....	82,605 12
All other liabilities.....	7,062 56
Surplus of assets over liabilities..	68,390 05
	<u>\$239,856 22</u>

LIFE BRANCH.

<i>Revenue.</i>	
By cash received for premiums.....	\$46,699 14
By cash received for interest.....	8,217 87
By cash loans refunded.....	415 00
	<u>\$55,332 01</u>
<i>Expenditure.</i>	
To death claims paid... ..	\$12,234 00
To death claims in course of adjustment..	2,267 00
	<u>\$14,501 00</u>
To re-insurance premiums.....	2,996 68
To expenses, including agents' commissions, medical fees, taxes, rent, surrender values, cash bonuses, etc....	16,114 56
To balance.....	21,719 77
	<u>\$55,332 01</u>

Assets.

Montreal harbor bonds.....	\$12,840 00
Toronto city bonds..	10,971 40
Montreal city stock..	21,100 00
Canada Central Railway bonds.....	5,840 00
Montreal Corporation Bonds.....	52,330 00
Montreal Loan and Mortgage Co.'s Stock.....	9,000 00
West Tilbury 6 per cent bonds.....	3,350 00
Parkhill 6 per cent bonds.....	4,000 00
Windsor, Town of, 6 per cent. debentures	12,472 00
Cash in bank.....	1,079 15
Merchants Bank stock	10,175 50
Loans on policies.....	8,047 23
Sundry agents.....	572 60
Suspense account.....	725 40
Accrued interest.....	977 05
Sundry debtors.....	7,007 56
Outstanding premiums	\$11,033 20
Deferred premiums	7,578 38
	<u>\$18,611 58</u>
Less 10 per cent cost of collection	1,861 15
	<u>\$16,750 43</u>
	<u>\$177,328 32</u>
<i>Liabilities.</i>	
Claims in course of adjustment.....	\$2,267 00
Net reserve on all outstanding policies taken at H. M. 4 1/2 per cent, as calculated by the Government Insurance Department	163,813 26
Surplus of assets over liabilities	11,248 06
	<u>\$177,328 32</u>

Liabilities.

Claims in course of adjustment.....	\$2,267 00
Net reserve on all outstanding policies taken at H. M. 4 1/2 per cent, as calculated by the Government Insurance Department	163,813 26
Surplus of assets over liabilities	11,248 06
	<u>\$177,328 32</u>

Auditors' Report.

MONTREAL, 1st March, 1884.

(Copy.)

To the President and Directors of the Citizens Insurance Company of Canada.

GENTLEMEN,—We beg to report that we have carefully examined the books, vouchers, &c., of the company, for the year ending the 31st December, 1883, comparing the vouchers with the books, checking each entry and verifying the investments, &c., and we have much pleasure in certifying to the correctness of the same.

(Signed,) W. H. CLARE, }
M. S. FOLEY, } Auditors.

JANUARY 1ST, 1884.—SUMMARY OF THE FINANCIAL POSITION OF THE CITIZENS INSURANCE COMPANY OF CANADA (INCORPORATED 1864.)

Capital subscribed.....	\$1,009,800 00
Deposited with Dominion Government.....	122,000 00

Assets—all Branches.

Cash in bank.....	\$14,664 71
Montreal, Toronto, and other Municipal Debentures and Harbor Bonds (market values on 31st December last)	178,613 40

Bank and other dividend-paying stocks (market values on 31st December last)	51,452 00
Real estate.....	85,000 00
Furniture, plans and plant.....	5,000 90
Loans secured by Life Policies, bills receivable, and sundry debtors	32,141 79
Accrued interest	1,977 05
Agent's balances, including deferred life premiums.....	48,335 59
	<u>\$417,184 54</u>

Liabilities all Branches.

Losses under adjustment.....	\$15,819 38
Mortgage and accrued interest	45,784 11
All other liabilities..	29,534 56
	<u>\$91,138 05</u>
Balance of subscribed capital at call.....	938,479 50
Security to policyholders	\$1,264,525 99

* Gross revenue for the year ending 31st December, 1883..... \$317,224 96

Reserve for re-insurance Funds..... 246,418 38

Total losses paid to 1st January, 1884..... \$2,097,733 30

N.B.—The stock of this company is held by many of the wealthiest citizens of Montreal.

A motion for the adoption of the report having been put by the president was carried unanimously.

The retiring directors were unanimously re-elected, Mr. Henry Lyman being re-elected president and Mr. Andrew Allan vice-president. The meeting shortly afterwards adjourned.

BANQUE DU PEUPLE.

The annual general meeting of La Banque du Peuple was held on the 3rd inst. There were present: Messrs. M. Cherrier, president; J. Leclaire, A. Leclaire, G. O. Gravel, A. Prevost, Capt. Ross, M. Branchaud, G. S. Brush, W. Francis, J. Morrison, C. Hoy, A. A. Trotter, C. A. Geoffrion and others. The financial statement was as follows:

LIABILITIES.

Amount of stock paid up.....	\$1,600,000 00
" Bank notes in circulation.....	246,769 00
" Deposits not bearing interest.....	876,176 42
" Deposits bearing interest.....	785,526 06
" Unclaimed dividends.....	4,591 62
" Net profits on hand this day, all expenses deducted.....	160,474 78
Composed of profit and loss.....	\$120,000 00
Contingent	474 78
Dividends, No.....	40,000 00
	<u>\$160,474 78</u>
Balances due to other banks or bankers	13,124 33
	<u>\$3,686,662 21</u>

ASSETS.

Discounted notes and other debts due to the bank, the balance due by the other banks excepted.....	\$3,246,610 97
Mortgages, hypothèques and judgments	37,860 38
Real estate.....	82,479 11

* In the previous year the income included the re-insurance of the Canada Fire business.

Balances due by other banks or bankers	86,773 51
Specie in gold and silver.....	35,222 57
Dominion notes.....	117,436 00
Bank bills and cheques of chartered banks in the Dominion.....	80,279 67
	\$3,686,662 21

It was moved by Mr. Brécheaud, seconded by Mr. T. D. Hood, that the financial statement and auditors report be adopted.—Carried.

It was then moved by Mr. J. Leclaire, and seconded by Mr. C. Roy, that the following gentlemen be appointed auditors for the ensuing year: Messrs. C. Leclaire, C. G. Hill and J. Comte.

Mr. N. Delisle then moved a vote of thanks to the president and cashier, which was seconded by Mr. John Morrison, and carried unanimously. The meeting then adjourned.

THE HURON AND MIDDLESEX FIRE INS. CO.

The fifth anniversary meeting of the members of the Huron and Middlesex Mutual Fire Insurance Company was held on Wednesday, the 13th day of February, 1884, at the company's office, 98 Dundas street, London. The president, Mr. L. C. Leonard, took the chair and read the directors' report.

To the members of the Huron and Middlesex Mutual Fire Insurance Company:

Gentlemen—Your directors beg to submit the fifth annual report of the company for the year ending 31st December, 1883, together with a detailed statement of receipts and disbursements, assets and liabilities. During the year, 1230 new policies were issued, insuring property to the amount of \$753,039, making the total number of policies in force at end of the year 1,900, insuring property to the amount of \$1,296,074, as against 1,549 policies and \$960,056 at the end of 1882, being an advance of 29 per cent. in number of policies and 35 per cent. in amount at risk, the average amount at risk on each policy being \$651.30.

ASSETS.

Agents' balances.....	\$ 495 63
Bills receivable.....	1,258 08
Assessments in course of collections.....	1,257 17
Undertakings, net.....	26,028 63
Cash in Treasurer's hands.....	110 57
Total assets.....	\$29,150 08

LIABILITIES.

Claims adjusted.....	\$ 2,044 00
Claims unadjusted, estimated at.....	836 00
Total liabilities.....	\$ 2,874 00
Surplus of assets over liabilities.....	\$26,276 08

Notwithstanding that our business has been thus largely increased, and that 1883 was characterized by a very much greater number of fires than for many years past, we have pleasure in reporting that our losses are less than those of 1882, being \$6,459.29, as compared with \$6,993.72. This result may, we think, fairly be assumed as in great measure attributable to the care which has been exercised before accepting new business, and the careful oversight of property already insured, causing a large number of the former to be declined and not a few of the latter to be cancelled for various reasons. Following up the system adopted last year the assets have been very carefully gone over, and every item which could be considered as bad or doubtful has been written off, and we are happy to be able to report as the result that the available assets of the company at the end of the year amounted to \$29,150.08, against which are liabilities of \$2,874, leaving a net surplus of \$26,276.08, or a gain of 41½ per cent. over 1882. In conclusion, your directors are of opinion that, looking at the strenuous and persistent efforts which have been for some time past exerted against all home (and especially mutual) companies, and the prejudices which have been so industriously fermented against

them, there is great cause for congratulation at the very satisfactory position in which the company now stands, and that thanks are due to the officers, agents and others, who, by their united efforts, have led up to so gratifying a success. All of which is respectfully submitted,

L. C. LEONARD, President.

Hv. L. AINSLIE, Secretary and Manager.
London, Feb. 13th, 1884.

Adoption of the report was moved by the president, seconded by A. B. Powell, Esq., and carried unanimously. Messrs. H. Johnson and John Stephenson were appointed scrutineers, and on a ballot being taken the following gentlemen were declared elected as directors: L. C. Leonard, R. S. Murray, A. B. Powell and E. Beltz, of London; W. K. Atkinson, J.P., London East; Henry Johnson, London West; D. M. Cameron, M.P., Strathroy; G. J. Walker, J.P., Aylmer; James McKenzie, Union; J. W. Squire, J.P., Bothwell; Lewis Wigle, M.P., Leamington; Richard Shoults, J.P., Parkhill; Thomas Jones, J.P., Forest; George Samuel, J.P., Exeter; W. W. Disher, St. Thomas. L. C. Leonard was elected president and treasurer, and J. W. Squire, vice-president. Henry L. Ainslie was appointed secretary and manager, W. W. Fitzgerald, solicitor; John Stephenson, inspector and general agent, and B. J. McRobert, assistant general agent.

THE BUDGET.

Hon. Sir Leonard Tilley said:—It will be remembered that in the session of '82 as well as in the session of '83 I felt myself warranted in stating that at no period in the history of Canada did the credit, the financial standing and the general business of the Dominion stand in so good a position as it did at those two periods. I am in a position, I think, to state to-day that at no previous period in the history of this country did the credit of Canada and the financial condition of Canada stand better than it does now. With respect to the

GENERAL TRADE OF THE COUNTRY.

I regret to say that, owing to a depreciation in the value of lumber, which is one of our principal exports, owing to overtrading in certain branches of trade in the Dominion, as well as over imports, we have a depression at the present time, which, I trust, will not be of long duration but will be speedily overcome, and we may be in the position we occupied a year ago—prospering in every particular. As to the receipts and expenditures for 1879, I may state that the receipts for that year were \$35,749,694; that the expenditure was \$28,730,157, leaving a surplus of \$7,064,492. Adding to that the 1,009,000 received from the sale of lands in Manitoba and the North-west gives us a surplus for that year of over \$8,000,000.

The \$1,663,654 of increase for 1882-83 may be stated as follows, those being the principal items:—Sinking fund, \$53,412—subsidies to provinces, \$76,673—legislation, \$153,568—that expenditure was required for expenses connected with the general elections; postal service, \$195,522—railways and canals, working expenses, \$371,364; immigration and quarantine \$184,763; mounted police, \$109,369. The increased expenditure on public works and harbors was \$436,359, and this expenditure, I am sure, will be generally approved of. The increase in the administration of justice was \$33,893. Then we have an increase of \$150,000 for the bounty to the fishermen. These items make about \$1,600,000, and it will be found that only small portions—that portion which was expended in public works, and that portion paid as a bounty to the fishermen, were direct charges on the country. Therefore, while the expenditure then increased about \$1,600,000 the taxation has not covered one-half that amount, and the expenditure for the other half was on public works and other objects. Now, sir, there were other expenditures during the year

CHARGEABLE TO CAPITAL ACCOUNT,

reaching \$14,171,43. How were these expenditures met? In the first place, there was a surplus from consolidated revenue amounting to \$7,064,092. Then, there were proceeds from sales of lands in the Northwest, \$1,009,019; deposits in the savings banks of the country \$4,445,445. Besides this, under arrangement made with the Canadian Pacific Railway Company, we received the proceeds of the sales of their bonds which were in our hands. These proceeds amounted at the close of the year to \$2,694,000, upon which four per cent. interest was paid. I may say further, in answer to the charge of increased taxation, that deducting from the receipts from customs and excise since 1873 the surplus, and charging simply the amounts which were necessary for the payment of the expenditure of the government, our expenditure per head of the population has been less since 1879 than it was from 1874 to 1878.

INCREASE OF INCOME.

The increase in customs was \$1,428,612; excise, \$375,257; post office and money orders, \$212,503; public works, including railways, \$390,004; increased interest received, \$87,184. The increase in the customs may be stated under the following heads: Railway carriages, lumber, manufactures of, and coal, \$520,000. A large portion of the duty paid on rolling stock was upon railway carriages and locomotives imported by the Canadian Pacific Railway who requiring them earlier than they could make them in this country, they had to be imported. On brandy, gin, rum, whiskey and wines the increase was \$236,000; on fruits and sugar, \$242,500; on laces, hosiery, hose, jewelry, \$71,000; wheat, flour, \$46,000; machinery \$150,000; pig iron, \$28,000; glassware, \$54,000. The increase of the excise duty was mainly on the article of spirits, and the decrease in tobacco was about covered by the increased duty received on malt. That was before the decrease of 8 cents per pound of excise took place in the article of tobacco. The estimate of customs for the current year was \$21,500,000—the amended estimate is \$20,250,000. It may be asked by the house, what has occurred to produce this reduction? I may state in answer that the imports of last year were \$5,000,000 in excess of the estimate, and the revenue from customs \$1,000,000 in excess of the estimates. I am satisfied, and it is now well understood, that the imports of last year were greater than was warranted by the demand and by consumption. We are now feeling the effect of that over importation, because there is a corresponding reduction in revenue receipts from customs as a result of that over-importation. Then there is another cause. Since this time twelve months a large portion of the imports into Canada have decreased in value, as those home members who are engaged in business know perfectly well. Many of the articles imported have fallen in value, owing to increased stocks in hand in the United States and Old Country. I know of one article which was formerly sold at \$9, but which is now sold for \$6.75, and so with many other articles. Therefore, the over-importation of \$5,000,000 last year and the fall in the value of imports this year have resulted in a reduction in the total imports down to the present time, and estimating that the next four months will yield one-third of the revenue that has been received from customs in the last eight months, I place the

ESTIMATED INCOME

for the current year at the following figures:

Customs	\$20,250,000
Excise.....	5,350,000
Post office.....	1,800,000
Public works, including railways...	3,000,000
Interest on investments	800,000
Other sources	800,000
Total income.....	\$32,200,000

The estimated expenditure is \$31,200,000. The estimate made this time twelve months placed the expenditure at \$31,110,000. I think but we have had to expend a very considerable sum on public works, for the completion of the public buildings in Manitoba, on the harbor of Toronto, and on works in various parts of the Dominion, where works were absolutely necessary, and the sum voted was not found sufficient, so that the expenditure under this head has been increased, and therefore I estimate that the total expenditure this year will amount to \$31,200,000 leaving a surplus of consolidated revenue of \$1,000,000. I estimate that the proceeds from public lands in the Northwest will amount to another \$1,000,000, making the total surplus for the year \$2,000,000.

SPECIAL PRICES.

I will appeal to every hon. gentleman in the house to-day who is doing business either with the United States, or even the other side of the Atlantic, to say whether the manufacturers in the United States and the manufacturers in the Old Country have not approached him in the last three or four years and sold him goods at a lower rate to meet the increased revenue that has been collected and has gone into the treasury of the Dominion. Therefore a very considerable portion of the \$16,000,000 of customs that has been paid into the treasury of the Dominion over and above what was necessary to pay our expenditure has been beyond doubt paid by the manufacturer abroad. It is a fact the consumer always pays the increased duty? We know perfectly well that many of our men who are largely engaged in business complained that the imposition of the two and a half per cent. duty upon the goods they import is just so much out of their pockets that they do not get from the consumer.

REVENUE.

We had a deficit in the first year of the N. P. as the result of the over importation of the year previous. But we had in the next year a surplus of \$4,000,000, in the next year a surplus of \$6,000,000, and in the next year a surplus of \$7,000,000. Under these circumstances, finding that that tariff was ample to meet not only all that was required for the time being but to meet the requirements of the future, the Government came down and asked parliament to take off two millions and a quarter of taxation. We have increased the Dominion note circulation since 1879 by six and a half millions, and by providing that we should deposit Dominion debentures guaranteed by the Imperial Government, for a part of it, we have not been required to keep one dollar of gold more than when we had a circulation of \$11,000,000 or \$12,000,000. We have reduced the interest on our debt by improving our credit, by having a respectable surplus, and we have by the course we have pursued with reference to the appropriating of the surplus in reducing our debt, placed ourselves in a position that the last fiscal year the net interest paid by the Dominion of Canada was \$200,000 less than we paid in 1879-80.

CHANGES IN THE TARIFF.

The articles it is proposed to place on the free list are as follows:—Belting cloths, boracic acid; canvas manufactured from jute, 58 inches wide, for floor oilcloth—that has been free when uncalendared, and I may say here that the parties engaged in this industry throughout Canada thought they had a right to import, and did import, the uncalendared article for a time, but it was found to be not consistent with the law, and it is proposed to place jute canvas calendared in the same position as uncalendared jute canvas was before; cherryheat welding compound; grease and grease scrap was upon the free list before, but connected with it was the condition, "when imported by soap manufacturers," and that is struck out now, and it is open for any person as well as soap manufacturers to import grease and scrap; indigo paste and abstract indigo has been free in the past, but they have a new preparation of indigo called "paste and abstract," for the same process, and it is proposed to introduce

these articles into the free list. It will be remembered that last session it was decided that iron beams, sheets, plates and knees for composite ships or vessels should be free. It is now proposed to add angles to that list, and make it iron or steel, because the parties are importing and using steel as well as iron, and it is simply placing steel for these purposes in the same category, and adding angles. Then we add to the free list oxide of manganese, German mineral potash, sulphate of sodium and steel for saws. The steel for saws was free before. We add straw cutters cut to shape. We strike out colcothar; it was an uncertain article, and an attempt was made to import other articles under that name. Vegetable fibre for manufacturing purposes involved a great deal of difficulty in the customs department, and it is proposed to strike that out. Fish plates, steel, are to be struck off the free list. They will come in under the iron and steel plates at the same rate of duty. Then I come to

THE DUTIABLE LIST.

Acetic acid is to be raised from 15 to 25 per cent. It was found that a very strong description of vinegar under the head of acetic acid was imported, and it probably was acetic acid, but, by reducing it, and adding large quantities of water, they converted it into vinegar, and paid less duty than the man who imported vinegar. So it is to be put at the same rate as vinegar, and it is proposed to put such a duty upon it as will make about the same rate of duty as is paid on vinegar. Coppins, unfinished leghorn hats, are to pay the same as finished hats, 20 per cent. ad. valorem. Carpeting and mats of hemp are to be the same as jute; jute now pay 25 per cent., but hemp does not. Celluloid, when moulded into sizes for knife-handles, when brought in a certain shape not manufactured, will pay 10 per cent. This has become necessary in order to supply one or two cutlery manufacturers that have been established in the Dominion. It is proposed also to admit handles unfinished at 10 per cent. Last year we placed 27½ per cent upon cottons, jeans and dyed jeans, they remain the same. Jeans and cottiles were left on the 20 per cent. list with one or two articles of a similar description of cotton. It is proposed now to place cottons and jeans and cottils for corset-makers at 20 per cent. Cottons 42 inches wide, for enamelled cloth, will remain as at present. This 42-inch cotton is not made in Canada, and the manufacturers were given a right to import it at 15 per cent. and this is extending it to the manufacturers of enamelled cloth. Earthenware, decorated, painted and sponged, and all not elsewhere specified, will remain as at present, 30 per cent. I may state here that the reason is that a question has arisen between the importers and the customs department with reference to the tariff, as it exists at present. An action was brought by a firm in Montreal, claiming that the customs department had made an erroneous calculation; and the verdict was given in favour of the department. It is thought better, in order to prevent difficulty in the future, that the administration of the department with reference to the act as it is at present should be justified by naming the articles as I have done here. India rubber, vulcanized handles for knives and forks, will be ten per cent. Iron—Cast iron forks in an unfinished condition, 10 per cent. Labels for fish cans to pay six cents per pound and 20 per cent. Pins made of brass wire are now admitted at one rate of duty, and of iron wire at another rate. As a considerable amount of capital has been invested in Ontario in making pins, in order to obviate the difficulty of ascertaining whether a pin is made of iron or brass, the duty is made 30 per cent. on all. Soap powders will be 3 cents per pound. Steel, now \$5 per ton, is to be \$3 per ton and 10 per cent. This is in order to equalize the duty, and give some more protection to the steel industry than it had in the past. Steel, rolled round wire rods, under half an inch in diameter, for manufacturing wire, now stands at 10 per cent. Arrangements are being made for the manufacture of a wire which has been paying 15 per

cent., and in order to give the manufacturers protection it is proposed to reduce that description of iron used in the manufacture of wire to 5 per cent. Needles such as are manufactured in Canada are to pay hereafter 30 per cent.

THE SUGAR DUTY.

During the last six months the government have had their attention called to this question. I may mention that during last fall a new tariff came into effect in the United States with reference to sugar. That tariff is based upon the saccharine value of sugar, tested by the polariscope. It puts a specific duty on sugar under 13. The duty is fixed on all sugar below 13 whose saccharine value is tested by the polariscope. It has by its operation changed very considerably the trade in that country, and it has affected to a certain extent the trade with us, because a description of sugar formerly manufactured for the American market suited our tariff. That matter is now charged to a certain extent, and the result has been that imports of sugar from the East Indies and from Brazil have increased considerably during the last six months. I may say here that difficulties under the existing tariff have arisen, as the minister of customs knows very well, under the following provisions, "All sugars imported from the countries of product paid no duty upon packages or charges;" therefore, sugar imported from the country of growth suffered various deductions, according to the value of these packages, and the amount of these charges. These varied from 7 to 7½ up to in many cases 27, and great difficulty has been experienced by the department in getting an exact statement of these charges. Then difficulties have been experienced by the department in ascertaining the exact value of the sugar. In some cases it was discovered that sugars were imported below their value, and unreasonable and illegal deductions were made for packages and for charges. After having given this matter a good deal of consideration the government have decided, for the present, not to adopt the polariscope but to make an investigation ourselves. We can enter into negotiations which will, no doubt, be not only desirable but necessary in the present state of arrangements between the United States and Spain. It will be one of the early efforts of our high commissioner, when he returns to Europe, to endeavor to make some arrangements with Spain on that subject. In the meantime we have thought proper that this matter should stand, at all events as far the adoption of the polariscope was concerned, until the next session of Parliament. To obviate existing difficulties we make this proposition:—The duty now collected upon sugars imported from the country of growth is thirty per cent., after deducting charges. It is proposed now to make the invoice for the payment of duty free on board, including packages and all charges, and to reduce this duty to 27½ per cent. It has been decided also to establish such a system as will prevent what had occurred in the past, an entry of goods at any port at a lower price than at another port. Another change is proposed; At present the rate of duty collected on molasses when used for conversion into sugar or syrup is 25 per cent. and for domestic purposes is 15 per cent. It is proposed to reduce the duty on all molasses to 15 per cent., when it comes direct. The duty is to be collected free on board. Then chloride of zinc and sulphate of zinc, used in manufactures, is to be reduced to 5 per cent. It is now in the unenumerated list. It is proposed, in addition, to amend section 8, 42 Vic., chap. 15, with reference to

DAMAGED AND PERISHABLE GOODS.

At present if less than 25 per cent. of the whole invoice is damaged, glass for instance broken, or goods damaged, no return can be had. It is proposed now that if, for instance in a case containing glass of any kind, 25 per cent. of the package is destroyed, the party is to have the benefit. If 20 packages out of 100 were at the present time destroyed, and did not amount to 25 per cent in value of the whole, the party would not get any benefit.

(To be continued)

JOSEPH E. SEAGRAM,
DISTILLER,
WATERLOO, ONTARIO.

Alcohol, 65 O.P.
 Pure Spirits, 65 O.P.
 Pure Spirits, 50 O.P.
 Pure Spirits, 25 U.P.
Old Rye, Malt and Family Proof Whiskies.
 Sole manufacturer of the celebrated
WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.
 THURSDAY, March 6th, 1884.

Although the movement of merchandise is still restricted, owing in a large measure to the stormy weather of the early part of the week, the general pulse of trade is steady, with a fair improvement in some respects, and the business outlook in the main is not discouraging. The limited production in several of our leading industries continues to work out good results. Renewals were in many cases asked for on the 4th, but, upon the whole, the trade speak favorably of the returns. Money rules easy, with funds abundant for all legitimate requirements at 6½ to 7 per cent at bank and 4½ to 5 per cent for call loans on stock collaterals. Sterling is steady at 97-16 premium to 99-16 for 60-day bills, and 10½ to 10½ premium for demand. Cable transfers 10½; currency on New York is drawn at ½ premium. The English money market is quiet at 101 11-16 for cash consols. The stock market throughout has maintained a strong tone, and there is an upward tendency on leading securities. The largely over-sold condition of the market which was the supporting feature last week is still existent and exposed those "short" to severe attacks, which has resulted in important advances. The following table gives the number of shares sold with the highest and lowest prices for the week:

Banks.	Shares sold.	Highest price.	Lowest price.
Commerce	2842	127½	122
Federal	75	140	138½
Jacques Cartier	75	85½	85
Montreal	2832	191	189
Merchants	965	116	114½
Molsons	245	120	116
Ontario	1053	105	100
Peoples	56	65	62½
Toronto	1475	187	180½
<i>Miscellaneous.</i>			
Mont. Gas Co.	3877	193	190
Mont. Tel. Co.	2630	126½	123
City Passenger Ry	5355	126	119
Can. Pac. Ry.	125	5-¼	5-1
Richelieu & Ont. ...	1758	61	59½
Stormont Cot. Co. ...	94	45	45
Mont. Loan & Mor. ...	85	54	54
Mont. Cotton Co. ...	10	52½	52½
Dom. Tel. Co.	19	87	87
Hudson Cotton Co. ...	40	60	60
N. W. Land Co. ...	50	64s. 63s. 6d.	

BOOTS AND SHOES.—Trade is irregular, and with some manufacturers an improvement is noted. Shipping orders for spring goods continue active, and payments, as a whole, have been fair. Prunella goods have about disappeared from the list, excepting those foxed with patent enamelled buff or calf skins. Quotations are unchanged.

COAL.—Prices are steady, with an increased demand to note caused by continued cold weather. We quote stove at \$7.75 to \$8; nut \$8. Scotch grate \$6.50. Blacksmiths \$7. Soft coal \$5.50. Hardwood \$7.50 to \$8 and soft wood \$7 per cord.

COAL OIL.—Speculation has entirely disappeared in this commodity, and trade is confined to limited local and country orders. Prices rule steady at former quotations.

DAIRY PRODUCE.—Fine qualities of butter are daily becoming scarcer, for which there is an active demand at home and abroad. The medium and poor qualities are in good supply with prices favoring buyers. Cheese rules very firm at full quotations, the situation being strengthened by a further reduction in stock made on export account—in fact the stock both in Canada and New York is less than for years previous, and indications point to a higher range in the next two months.

DRY GOODS.—In this department there is no important change in the general situation. The movement of goods has been irregular and the volume moderate in the aggregate both in first and second hands. Orders from travellers continue to be of the reassortment character while the local retail call has slightly improved. Cottons remain steady at former quotations, with a fair business passing. Payments have fallen below an average. The arrangements made during the week by the Dry Goods Association of Montreal with the several railroads entering the city for single fare tickets from points west, it is expected will bring a number of buyers hither the coming week.

DRUGS AND CHEMICALS.—Owing to heavy roads and bad weather, a decrease is reported in the drug trade. Quinine has attracted considerable attention owing to the destruction of a large quantity by fire in Philadelphia. Soda ash is scarce and firmly held at quotations. The balance of the heavy chemical list is dull and will be until opening of navigation.

FISH.—The demand for all kinds of pickled goods continues active. Labrador herrings are out of market, and Green Cod is in more active request. Quotations are steady and unchanged.

FLOUR AND GRAIN.—The condition of the local market is dull in the extreme for all kinds of grain, and the movement from interior points light. Foreign and American markets, under large quantities in sight and the favorable condition of the Winter Wheat plant, continue to droop, and a still lower range of values is recorded everywhere. Prominent Chicago and Liverpool firms are of opinion that the bulk of the old crop of wheat cannot be moved out at over 85c to 90c per bushel. Flour continues in good consumptive demand on local account only at last week's quotations.

FRUIT.—The cold snap has again restricted trade, and, with the exception of Oranges, which are firmer at \$5.50 to \$6, per case, the position of the general list is unchanged.

FURS, HATS, CAPS, ETC.—The season for furs has about passed, and quotations below will be found to be unchanged. The trade has shifted for the Hat and Cap trade and Straw goods, in which there is considerable activity, and which it is expected will increase from this forward for the next two months. We quote. Beaver, per lb., Winter, \$3 to \$4; Otter, per skin, \$8 to \$10 and \$11 as to quality; Fox is quoted at \$1 to \$1.40; Martin 75c to \$1; Lynx \$2 to \$3.50; Mink 75c to \$1.25 as to quality; Muskrat, 8c to 15c for winter; Kitts, 2c to 3c; Raccoon, 20c to 75c (average about 50c); Skunk, 20c to 75c; Fisher, \$5 to \$7.50; Bear \$3 to \$10; Cubs, \$2 to \$5, all according to quality.

GENERAL PROVISIONS.—Hog product on the spot rules firm, with a fair demand on country and local account. Lard, however, is of slow sale at quotations. Dressed hogs are arriving but in small lots, and are readily taken by the butchers at full prices. The Chicago market for mess pork has been lower throughout the week, and the deal has been irregular and subjected to frequent fluctuations. Receipts of tallow grow less and less, and prices have advanced. The egg market has ruled easier under liberal receipts.

GROCERIES.—Business has been irregular, and the volume of trade in most lines has not increased—teas have been the exception, considerable activity being reported. Prices are very firm, and stock of Japans under 25c per lb. very light and not desirable. Sales aggregate from 4,000 to 5,000 packages, all of which have gone forward on New York account. Coffee are strong, Jamaicas are scarce, with little desirable in market. Spices have a hardening tendency. Black pepper is expected to advance. East India and Africa ginger are firm at the high prices current. Sugars are quiet at previous quotations. Advices from Barbadoes and Porto Rico say sellers are unwilling to accept current prices.

HARDWARE AND IRON.—The position of the iron market has changed in no particular since last review. The tendency is to a lower range of values in Pig Iron; however in the absence of sales we do not change quotations. Cable advices quote Scotch Warrants at 42s 3d, Middlesborough No. 3 foundry (G. M. B) 37s. In London tin on the spot is quoted at £82 ditto three months £83 5s. Best selected copper £62 10s, Lead £11 10s, Silesian Spelter £14 10s, Hallet's Antimony £45. In Shelf Hardware trade is quiet.

HIDES AND SKINS.—In green butchers' and dry hides a fair business is recorded during the week. Receipts continue to be light, and hence no accumulation of stock. In skins there is very little doing, and prices are nominally unchanged.

HOPS.—The local markets remain in a statu quo position, with values nominally at 18c to 25c as to quality. Trade in London is reported as very limited, but prices are firm on good qualities. The arrivals there of American have not been so large, and these offering are held at £5. 5s. The New York market is quiet at range of 17c to 26c per lb.

LEATHER.—Trade has ruled quiet at former quotations; receipts are moderate with a fair export trade doing in splits and buffs.

OILS.—The position of the market is a strong one, under comparatively light stocks which are firmly held in first hands. Linseed Oil has advanced a point or two, in view of the advance on seed in Calcutta. Other goods are unchanged.

PAINTS, ETC.—Shipments have been lighter than usual, which is chargeable to unfavorable weather, closing of several mills, and light building operations. Values remain steady. In turpentine there has been a slight advance, owing to the failure of a large firm in England.

SALT.—There is no improvement in the demand, sales being confined to small jobbing lots at former quotations.

SEEDS.—The market for Clover remains unchanged, and with a fair supply. Holders here are asking 12½c to 12½c per lb for small lots. In Ontario it is quoted at \$7 to \$7.25 per bushel, in car lots. Timothy comes forward more freely with prices unchanged. We quote it at \$2 to \$2.25 per bushel.

WINES AND LIQUORS.—Spring orders are fewer so far than last year, and the revision of the License Act throughout the country is materially restricting trade in liquors especially. A moderate trade is passing in wines, and a large arrival of Roy, Ponsetti & Co. Tarragona Port is reported.

Wool.—The market is steady, with but a very small business passing in either home-grown or the foreign article, and quotations have undergone no change.

ENGLISH MARKETS.

Liverpool, March 6, 1884.

(Beerholm's Advertis.) Cargoes off Coast—Wheat, quiet but steady. Corn, nothing offering. Cargoes on passage—Wheat steady, good business done. Australian and Californian, better prices now, little offering. Quantity Wheat on passage for Continent 270,000 qrs. Maize, 55,000 qrs. Quantity Maize on passage for U.K., 140,000 qrs. Wheat and Flour 1,925,000 qrs. Liverpool Wheat and Corn on spot, heavy. Liverpool mixed Maize, 5s. Peas, 6s. 6d.

AMERICAN MARKETS.

Boston, March 6.—*Flour*, market steady and firm, demand moderate. Superfine quoted from \$3 to \$3.25; Extras \$3.25 to \$4, including choice Bakers \$4.25 to \$5.75. *Hay*—Market dull, sales of choice from \$15 to \$16; medium \$13 to \$14. *Butter*, choice; grades in fair demand, other kinds moderate request. Sales of choice from 31c to 33c, fair to good 22c to 28c. *Cheese* firm, and has been in fair demand. Sales of choice 13c to 15c, fair to good 11c to 12½c. *Eggs* firmer, sales of the different kinds from 23c to 24c. *Canada Peas* in steady, but moderate demand, with sales at \$1.05 to \$1.10 for choice; 85c to 90c fair to good. *Potatoes* arriving freely, prices rule low; sales of choice from 40c to 45c.

Chicago, 2.30 p.m.—Wheat, April, 91½c; May, 96½c; June, 98c. Corn, April, 50½c; May, 55½c; June, 56c. Oats, April, 30½c; May, 35c; June, 35½c. Pork, April, \$17.65; May, \$17.67½; June, \$17.75. Lard, April, \$9.32½; May, \$9.49; June, \$9.47½.

New York, 2.00 p.m.—Wheat, Mch., \$1.07; April, \$1.09½; May, \$1.11½; June, \$1.12½. Corn, Mch., 61½c; April, 62c; May, 62½c; June, 63½c. Oats, March, 40c; April, 40½c; May, 41½c; June, 41½c.

Milwaukee, 2.00 p.m.—Wheat, Mch., 60c; April, 90½; May, 95½c.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

TORONTO, March 6, 1884.

Business continues light, but stocks in warehouses are not as heavy as usual. Payments are not satisfactory. A reduction of about one cent per yard in cottons is noted. Money is abundant for good security. The stock market has been less active during the past few days, and has developed a decided advance in several of the shares. Bankers report payments on the fourth as fair, but wholesale merchants are not satisfied with remittances. The following are bids to-day compared with those of last Thursday:

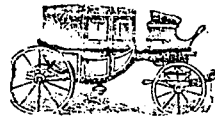
Banks.	Bid Feb. 28	Bid Mch. 6	Loan Co.	Bid Feb. 28	Bid Mch. 6
Montreal	189	193	Can. Per. (Old)	201	216
Toronto	179	185	Freehold	165	165½
Ontario	101	103	Western Can.	157	157
Merchants	111	115	Bldr. & Loan	103	104
Commerce	122	125	Farmers' Loan	122	122
Dominion	195	196	Land. & Can'dn	145	140
Hamilton	114	115	Huron & Erie	.....	.....
Stand'd	114	114	Dom. Savings	.....	114
Federal	137	139	Ontario Loan	122	123
Imper'l	133	136	Hamilton Prov.	.....	120
Solsone	.....	.....	Imperial Savin's	108	109

Crawford House
WINDSOR, Ont.
 NEW MANAGEMENT.
 NEW FURNITURE.
 ENTIRELY REFITTED.
 GOOD SAMPLE ROOMS.
 H. D. LENTZY & CO., Proprietors.

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CANADA TOOL WORKS,
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 Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

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ELECTRIC LIGHTING SYSTEM,
 Office Canadian Dept.,
Hamilton, Ont.
 This Company is now prepared to give estimates and take orders for the lighting of
 Cities, Villages, Mills, Factories,
 Stores and Residences.

Wardlaw's Yarn Mills,
 GALT, ONT.,
John Wardlaw,
 MANUFACTURER OF
 Every Kind of all-Wool and Worsted Yarns
 In 2, 3 or 4 ply. Knitters supplied.

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 Importers of
Oysters,
Fish,
Fruits,
Nuts.
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BELTING AND MAIN DRIVING BELTS.

Give us a chance to estimate on your belting, especially Main Drivers, before you place your order. We will explain the value and special features of our **GAUDY BELT**, refer you to parties using it, and show the saving over leather or rubber in Main Drivers.

WATEROUS ENGINE WORKS CO. BRANTFORD, Canada.

FLOUR AND MEAL.—There is no change in the flour trade, which is quiet and wholly confined to local requirements. There is still a considerable quantity of American flour coming in. Patent Process flour is selling at \$6 to \$6.25; inspected Superior extra quoted at \$5.05 to \$5.10; extra at \$4.75 and spring extra at \$4.50. *Oatmeal* is rather more firm in price but there is no increased demand. Car lots of ordinary grade quoted at \$4, and granulated at \$4.20; small lots selling at \$4.25 and \$4.50. *Cornmeal* unchanged and no quotations for car lots; small lots selling at about \$3.60 for barrels. *Shorts* in car lots on the track quoted at \$17 to \$17.50. *Bran* is somewhat irregular, depending on demand, quoted at \$14 to \$14.50.

WHEAT.—The market continues nominally unchanged, both as regards amount of business and prices. Foreign markets are without change. Prices in this market are regulated by local demand, and needs of millers. There is a

certain quantity of poor wheat offering. Good wheat is firm at prices quoted; No. 1 spring is quoted at \$1.10; and No. 2 at \$1.08, No. 2 Fall is quoted at \$1.06 and No. 3 Fall at \$1.03. *Goose wheat* is nominal and with no demand at 81c to 83c. During the past few days the market has been quiet and values are not firm.

COARSE GRAINS.—*Barley* is in moderate demand, and prices are steady for lower grades especially. There is no speculative movement, however. The quantity of last year's crop still shows large figures in the United States reports. Prices are steady at quotations; No. 1 at 71c; No. 2 at 67c to 68c; No. 3 extra at 62c; and No. 3 at 52c to 55c, according to district of production—the northern barley being superior. *Oats* are in slightly better demand, and prices advanced with 35c paid on the track. The demand is entirely local. *Peas* quiet and prices steady; No. 2 quoted at 73c to 74c; No. 3 at 71c. *Rye* nominal at 62c. *Corn*, American quoted nominal at 76c to 80c.

FURS.—The wholesale houses and manufacturers report a very quiet trade since December. Skins have been coming in also in small quantities compared with receipts in an average season, and prices are not so firm, in consequence of the dull trade in manufactured goods.

GROCERIES.—Trade is quiet, with the principal enquiry for low grade teas, and moderate demand for tobaccos. Quotations are not changed in any important particular. *Coffees* are steady, Java, 18c to 25c; Rio, 16c to 16½c; Mocha, 30c to 32c. *Fruit* is quiet, layers, raisins, \$2.25 to \$2.40; Sultanas, 6½c; Valencia 6c to 6½c; currants, 6c to 6½c; prunes, 6c to 9c. *Nuts* unchanged. *Pepper*, white, 27c; black, 17c to 19c. *Rice* \$3.65 to \$3.75. *Sugars* Porto Rico 6c to 7c for dark to fair, choice 7½c; Canada refined 6½c to 8c. *Granulated* 8½c to 8¾c; Paris lump 9c to 9½c, Scotch 6c to 7c. *Syrups* common 52c to 55c, amber 60c to 62c, molasses, 38c to 40c. *Spices* are quiet and unchanged. *Tobaccos* are quiet; dark 34c to 36c. Western leaf 34c; Brights

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84 to 90 Wellington St., and 68 Prince St., Montreal.

FRANK WEIR & CO., Iron Founders and Manufacturers

of Light and Heavy Hardware, Railway, Machine and Builders' Castings. Special Facilities for Light and Fine Work. Chandeliers and Kero-sene Fixtures, in Bronze, Brass and Nickel. Nickel and Brass Plating. Hollow Ware. Soil Pipes and Fittings.

BLIGH & CO.,

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PAINT AND COLOR MANUFACTURERS.

SPECIALTIES:

Coach Painters' Colors, Cottage Colors (Ready Mixed), Reds for Agricultural Implements.

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SEEDS, SEEDS, SEEDS.

Garden and Flower Seeds in Boxes. Field and Garden Seeds in Bulk. Timothy, Clover, Seed Wheat, Oats, Barley and Seed Grain of all kinds. White Beans in large and small quantities.

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WILLIAM EVANS,

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Seedsman. MONTREAL.

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Grooving Knives, Planing Knives,

Paper, Leather, Cotton, Wool and Cork Knives,

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Manufacturers of MACHINES AND

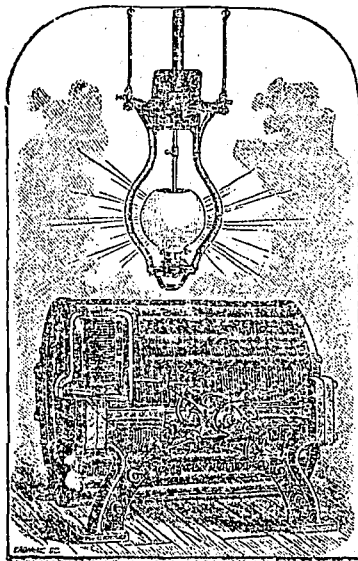
Contractors and Electric Arc Light the Dominion

Estimates MILLS, FACTORIES,

Full line of Electric hand and supplied

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ELECTRIC DYNAMO ELECTRIC LAMPS.

Builders of Stations throughout of Canada.

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Supplies always on at lowest prices.

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WINE MERCHANTS,

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Sole Proprietors of the Trade mark, and Manufacturers of the celebrated

"John Bull Bitters,"

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

"BEAVER BRAND"

6 Year Old Pure Rye Whiskey,

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Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources ever . . . 775,000
 * Deposit with Dominion Govt. 57,000

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of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

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NO CHARGE FOR DIES.

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STOCKS AND BONDS

NAME.	PAR VALUE	Capital Subscribed.	Capital paid-up.	Rest.	Div. last Mt's.	Closing Prices March 6.
British North America	\$ 243	\$ 4,866,666	\$ 4,866,666	889,718	3	115 117
Can. Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	125 120
Central Bank	100	500,000	100,000			
Comme'l Bank (Wind.N.S.)	40	500,000	260,000	78,000	4	
Dominion Bank	50	1,500,000	1,400,000	850,000	5	188 188½
Du People	50	1,600,000	1,600,000	240,000	2½	65½ 67
Eastern Townships	50	1,475,000	1,445,142	350,000	8½	113½ 115
Federal Bank	100	2,866,800	2,950,210	1,500,000	5	188½ 140½
Halifax Banking Co.	20	500,000	500,000	35,000	3	
Hamilton	100	1,000,000	982,380	200,000	3½	114
Hochelaga	100	723,300	704,240	50,000	3	75
Imperial Bank of Can.	100	1,500,000	1,500,000	650,000	4	133½ 144½
Jacques Cartier	25	600,000	600,000	14,000	3½	85 80
Maritime	100	686,000	686,000			40 45
Merchants' Bank of Can.	100	5,798,297	5,721,425	1,160,000	2½	114½ 115½
Molson Bank	50	2,000,000	2,000,000	5,750,000	6	118 122½
Montreal	200	12,000,000	12,000,000	350,000	6	102½ 102½
National	50	2,000,000	2,000,000			70½
New Brunswick	100	1,000,000	1,000,000	400,000	4	
Nova Scotia	100	1,000,000	1,000,000	400,000	4	
Ontario Bank	100	1,500,000	1,500,000	355,000	3	101 104½
Ottawa	100	1,000,000	962,578	110,000	3	
People's of Halifax	20	800,000	800,000	50,000	3	
People's Bank of N.B.	50		150,000			
Pictou Bank	40	500,000	500,000	50,000	3	
Quebec Bank	100	2,500,000	2,500,000	325,000	3½	110
St. Stephen's Bank	100	200,000	200,000	50,000	4	
Standard	50	803,700	783,005	140,000	3½	109 110
Toronto	100	2,000,000	2,000,000	1,000,000	4	184½ 185
Union Bank (Halifax)	100	1,000,000	500,000	80,000	3	
Union Bank of I. C.	100	2,000,000	2,000,000	30,000	2½	67
Union Bank (P.E.I.)			500,000			
Ville Marie	100	500,000	461,000	20,000	3½	94 100
Yarmouth	100	400,000	383,970	20,000	4	
Agrie Sav. and Loan Co.	50	600,000	578,813	67,000	4	
Ban't. Loan and Sav. Co.	50	130,000	121,000	6,000	3½	
Brit. Can. Loan and Inv. Co.	100	1,350,000	1,267,066	27,000	8	102
Brit. Mortg. Loan Co.		450,000	181,313	127,000	8½	
Building and Loan Assoc.	25	750,000	747,774	68,000	3	102 105
Canada Cotton Co.	100	750,000	697,000		4	62½
Canada Landed Credit Co.	50	1,500,000	983,000	125,000	4	120
Can. Perm. Loan and Sav. Co.	50	3,000,000	2,200,000	1,100,000	6½	216
New do do do						201
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	120 123
Dominion Sav. and Inv. Co.	50	1,000,000	861,840	149,000	4	115 116
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	87 90
Dundas Cotton Co.	100	500,000	500,000			65
English Loan Co.	100	2,044,100	2,055,847	8,500		
Farmer's Loan and Sav. Co.	50	1,067,250	611,430	75,877	4	122 125
First hold Loan and Sav. Co.	100	1,050,400	690,080	261,500	5	165½ 167
Hamilton Prov. and Loan Soc.	100	1,500,000	1,100,000	97,000	4	120
Home Sav. and Loan Co.	100	1,000,000	100,000	25,000	3	
Huron Cotton Co.	100	2,000,000	850,000			60 62½
Huron & Erie Sav. & Loan Soc.	50	1,000,000	1,000,150	320,000	5	160
Huron & Lambton Loan & Sav. Co.	50	350,000	230,000	32,000	4	
Imperial Loan and Inv. Co.	100	629,850	621,704	85,000	3½	110
Landed Banking and Loan Co.		700,000	310,977	20,000	3	
Land. & Can. Loan and Ag. Co.	50	4,000,000	500,000	240,000	5	140 x. d.
London Loan Co.	50	650,700	464,519	95,000	4	116 118
London and Ont. Inv. Co.	100	2,000,000	400,000	50,000	3½	113 115
Manitoba Inv. Assoc.	100	400,000	100,000	3,000		
Manitoba Loan	100	518,000			5	111 118
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	124½ 125
Montreal City Gas Co.	40	2,000,000	1,875,752		6	101½ 112½
Montreal City Pass. Ry. Co.	50	800,000	800,000		4	123½ 123½
Montreal Cotton Co.	100	704,000	794,000		7	50 50
Montreal Building Assoc.	50	300,000	300,000		0	71½
Montreal Loan and Mortg. Co.	50	1,000,000	832,812	106,000	3½	60 60
National Inv. & Mortg. Co.	100	1,160,000	292,000	15,000	3½	105
N.S. Sugar Refinery	100					
Ont. Industrial Loan and Inv. Co.		308,000	84,735	20,000	4	
Ont. Inv. Assoc.	50	2,650,000	500,000	500,000	4	126
Ont. Loan and Deb. Co.	50	1,000,000	1,000,000	226,000	4	123 127
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3½	103½ 104
Real Estate Loan and Deb. Co.	50	500,000	346,213		3	
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000		3	63½ 64
Royal Loan and Sav. Co.	50	400,000	299,602	24,000	4	126
Starr Mfg. Co., Halifax	100				6	59 59½
Toronto City Gas Co.	50	800,000	800,000		2½	134 x. d.
Union Loan and Sav. Co.	50	600,000	575,000	160,000	4	127
Western Can. Loan and Sav.		2,000,000	1,200,000	570,000	5	187

FAIRBANK'S SCALES
STANDARD SCALES
 Warerooms:
377 ST. PAUL STREET,
MONTREAL.

FISH, HYMAN & CO.,
 IMPORTERS AND DEALERS IN
Fine Havana Cigars,
 463 and 465 St. Paul St.,
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 Proprietors of the Royal Windsor Brands of
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GEORGE W. REED,
SLATE, METAL AND GRAVEL ROOFING.
 Roofing Materials of all kinds.
 Mantels, Refrigerators, Oil and Gas Stoves, White
 Bronze Monuments and Statuary.
783 and 785 Craig Street, Montreal,

good to fine 45c to 52c, choice 70c to 75c. Solace 34c to 43c. *Liquors* are not in active demand; fine wines are quiet, with prices nominally unchanged. Brandy in wood, Hennessy's and Martells \$5 to \$5.50, second \$3.40 to \$4.50; in case \$8.50 to \$9.50. Gin, cases \$4.50. Rum, Jamaica \$2.75; Demerara, \$2.50. Alcohol, \$2.75; pure spirits, 65 o.p. \$2.75; 50 o.p. \$2.50. Old eye and mall, \$1.30.

HARDWARE.—There is a growing but slow improvement in business as the season for building operations approaches. Quotations are unchanged.

HIDES AND SKINS.—Business has been very steady, and prices seldom varied during the past three months. Green hides, however, are likely to be quoted lower, as the quality will be depreciated by worm-holes. Prices of cow-hides are weak, at 7c to 7½c, and steers at 8c to 8½c, with moderate offerings. *Calfskins* are offering more freely, but not largely at recent quotations. *Sheepskins* from butchers are unchanged, and country lots of old are bought at 70c to 90c. The demand from tanners is quiet, and cured hides are quoted at 8c to 8½c.

PROVISIONS, ETC.—The market is generally steady, and prices unchanged.

SEEDS.—There is a moderate, not a large, trade being done. Prices of red clover are slightly better, some large lots being bought recently at \$6.80 to \$7 per bushel of 60 lbs. Alsike is rather quiet, and prices not more than steady at \$9.50 to \$10.50. There are moderate receipts of timothy seed bought at \$1.60 to \$1.70 per bushel of 48 lbs.

JAS. WILLIAMSON

Warehouseman and Commission Merchant,
Cor. PRINCE and COMMON Sts
MONTREAL.

Wool.—There is no change in the market, which is very quiet, nor in prices since last week's report.

SPECIAL NOTICES.

LAMP MANUFACTORY OF FRANK WEIR & Co.—These works, until recently carried on by H. Prevost & Co., are situated on Wellington corner of Prince street and are the largest of their kind in Canada. Mr. Weir, though in possession but a short time, has completely remodeled the works, adding all modern improvements and at present gives employment to fifty hands. The firm's catalogue comprises some three hundred different designs in lamps, chandeliers, etc., which are giving much satisfaction. As the supply is not equal to the demand the firm intend adding to their factory during the coming season.

McGIBBON, McCALMAN & Co.—This is a new firm which made its bow to the public a few weeks since as manufacturers of summer beverages, ginger ales, cider, lemonade, soda water, etc., and as agents for the celebrated Plantagenet Mineral water. As seen by the announcement elsewhere, the works of the firm are at 776 Craig street; these are fitted up with improved machinery. The new firm, the members of which are scions of well-known city houses, have already received encouraging demands for their goods.

Attention is directed to the new quality tea, scented-orange Pekoe, advertised elsewhere by Messrs. Thos. Doherty & Co., this city.

DRAIN PIPES, Fire Bricks, Flue Covers, Fire Clay, Portland, Roman, and Canada Cements, Chimney Vents, Chimney Tops, Enamelled Sinks, white Pressed Bricks, Garden Vases, &c. Coal Oil, Benzine, Gasoline, &c. **ALEX. BRENNER,**
640 CRAIG St., - - MONTREAL.

CARSLY & CO.

SPRING 1884.

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,
British and Continental.

SILKS,
Black and Colored.

SILKS,
Checked, Striped and Broche.

BLACK CASHMERE,
Special Value.

LADIES' & CHILDREN'S HOSIERY,
Large assortment and Select line, Plain and Fancy.

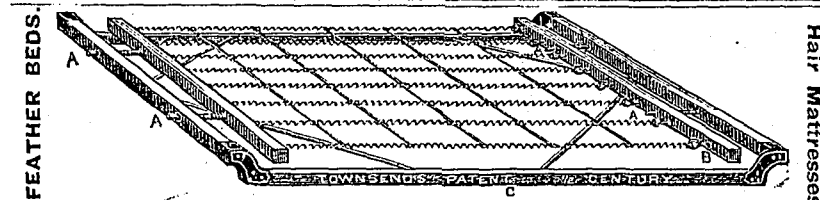
GENTS' FURNISHINGS,
Full lines.

NEW BRACES, BUTTONS
AND TRIMMINGS.

KID GLOVES,
LISLE GLOVES,
SILK GLOVES.

LACES & LACE GOODS,
Large Variety and Special lines.

CARSLY & CO.,



TOWNSHEND

Wholesale & Retail Patent Pure Bedding Manufacturer.
44 ST. JAMES STREET WEST, MONTREAL.
Old Bedding Purified and Re-Made by Steam and Antiseptic Agents.

The INTERNATIONAL TENT & AWNING Co.

184 SPARKS STREET, OTTAWA,

Manufacturers of TENTS, FLAGS, TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c.

At Toronto, Ont., and St. John, N.B., we make the best display, of Tents ever shown in Canada—and we never substitute an article inferior to sample in filling orders.

We control "THE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882. Sole agency for the WILDERMUTH BED SPRING, the best in the market.

ST. CATHARINES SAW WORKS.

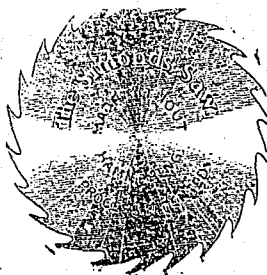
R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO.
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MARCH 6, 1884.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Boots and Shoes.											
Men's Thick Boots Wax.		2 25 3 00	Grain.		\$ c. \$ c.	Casing, Box, Shook:			Leather (at 6 month.)		\$ c. \$ c.
" Split		1 30 2 25	Canada White, No. 2.		1 16 1 18	1 1/2 in. p100 lb. keg.		4 00 0 00	No. 1, B. A. Sole.....		0 25 0 26
" Kip Boots.		2 25 0 00	" Red Winter		1 20 1 22	1 1/2 in. to 1 1/2 "		4 15 0 00	No. 2, B. A. Sole.....		0 22 0 24
" Calf Boots, pegged.		3 00 3 75	" Spring No. 2.		1 18 1 19	2 in. to 2 1/2 "		3 90 0 00	No. 1 Ordinary Sole.....		0 23 0 24
" Kip Brogans.		1 20 1 40	White Michigan, No. 1.		0 00 0 00	2 1/2 in. to 2 "		3 65 0 00	No. 2		0 21 0 23
" Split do		0 80 1 00	Red Winter, No 2 Toledo.		1 14 0 00	3 in. to 4 "		3 40 0 00	Buffalo Sole, No. 1.....		0 20 0 21
" Buff Congress.		1 50 2 40	Spring, Chicago No. 2.		1 07 1 09	Cut Spikes, all sizes.....		3 15 0 00	" No. 2		0 18 0 19
" Buff & Pebbled Bals.		1 50 3 00	Oats.....		0 38 0 39	Finishing Nails:			China " No. 1.....		0 22 0 23
" Split do		1 10 1 40	Barley.....		0 55 0 65	1 in. to 1 1/2 in. p. 100 lb. kg		5 55 4 80	" No. 2.....		0 19 0 21
" Prunella do		0 50 1 25	Peas..... per 66 lbs.		0 60 0 90	1 1/2 in. to 1 1/2 in. "		4 55 4 30	Zanzibar, No. 1.....		0 21 0 23
" Inferior do		0 45 0 50	Rye.....		0 60 0 63	2 in. and up "		3 80 0 00	" No. 2.....		0 19 0 20
" Cong. do		0 60 1 00	Corn in bond.....		0 00 0 75	Tobacco Box Nails:			Slaughter, No. 1.....		0 25 0 28
" Buskins, do		0 75 1 35	Flax Seed, prime.....		0 00 0 00	1 1/2 " 2 "		4 95 4 00	Harness.....		0 25 0 28
" Misser's Pebbled & Buff Bals		0 85 1 00	Groceries.			2 1/2 " 3 "		3 85 3 65	Upper Heavy.....		0 32 0 36
" Split Bals.....		0 60 1 00	TEA, (H.F.C. & Cad.)		0 14 0 25	" 3 " "		3 55 3 15	Light.....		0 24 0 27
" Prunella do		0 50 1 25	Japan, com. to gd med. lb.		0 27 0 50	Nett 30 days or 7 p. of mos.			Grained Uppr.....		0 37 0 42
" Inferior do		0 60 1 00	" good med. to fine.		0 37 0 50	Clinch and Heavy Clinch:			Scotch Grain.....		0 75 0 95
" Cong. do		0 60 1 00	Japan, nearest to choest		0 14 0 22	1 and 1 1/2 in. per lb.....		0 08 1 08	Kip Skins, French.....		0 65 0 75
" Buskins, do		0 75 1 35	Japan Nagasaki.....		0 13 0 33	1 1/2 " 2 "		0 07 0 07	Canada Kip.....		0 45 0 65
" Misser's Pebbled & Buff Bals		0 85 1 00	Y. Hyson common to gd		0 36 0 60	2 " 2 1/2 "		0 07 0 06	Hemlock Calf.....		0 70 0 80
" Split Bals.....		0 60 1 00	Y. Hyson fine to finest, lb		0 28 0 34	2 1/2 " 3 in. and up.....		0 06 1 00	" Light		0 65 0 65
" Prunella do		0 50 1 25	Gumpd., fair to fine "		0 40 0 50	Flat & Sharp pres'd N's:			French Calf.....		1 05 1 40
" Inferior do		0 60 1 00	" Good to fine "		0 67 0 65	1 and 1 1/2 in. per lb.....		0 10 0 09	Splits, Light & Medium.		0 22 0 27
" Cong. do		0 60 1 00	Gumpd., Finest.....		0 20 0 38	1 1/2 " 1 1/2 "		0 08 0 08	" Heavy.....		0 21 0 24
" Buskins, do		0 75 1 35	Imper'l. med. to gd		0 37 0 58	1 1/2 " 1 1/2 "		0 08 0 08	" Small.....		0 18 0 20
" Misser's Pebbled & Buff Bals		0 85 1 00	" Fine to finest.		0 12 0 18	1 1/2 " 1 1/2 "		0 08 0 08	Leather Board, Canada.		0 08 0 12
" Split Bals.....		0 60 1 00	Trwanky, com. to gd.		0 05 0 55	2 " 2 1/2 "		0 07 0 07	Enamelled Cow, per ft.....		0 15 0 17
" Prunella do		0 50 1 25	Oolong.....		0 16 0 20	2 1/2 " 2 1/2 "		0 07 0 07	Patent.....		0 15 0 16
" Inferior do		0 60 1 00	Congou common.....		0 23 0 35	3 in. and up.....		0 06 0 06	Pebble Grain.....		0 11 0 15
" Cong. do		0 60 1 00	" med. to good.		0 86 0 65	Aces S.S. & D.S.....		11 00 13 00	B. Calf.....		0 18 0 22
" Buskins, do		0 75 1 35	" Fine to finest.		0 16 0 20	Dis. 25 to 30 p. c.			Brush (Cow Kid).....		0 13 0 15
" Misser's Pebbled & Buff Bals		0 85 1 00	Souchong common.		0 25 0 34	Horse Nails: 1 lb. size.....		0 22 0 00	Buff.....		0 14 0 16
" Split Bals.....		0 60 1 00	" med. to good.		0 86 0 66	" 3 lb.		0 21 0 00	Russetts, Light.....		0 35 0 40
" Prunella do		0 50 1 25	" Fine to finest.		0 27 0 33	" 9 lb.		0 20 0 00	" Heavy.....		0 30 0 35
" Inferior do		0 60 1 00	Coffee, green Mocha per lb.		0 18 0 27	" P. & F. Bright.		0 22 0 24	" No. 2.....		0 20 0 25
" Cong. do		0 60 1 00	Java.....		0 16 0 17	55 to 57 1/2 p.c. dis.			Manuf's of Cotton.		
" Buskins, do		0 75 1 35	Maraçabo.....		0 12 0 14	Horse Shoe.....		3 90 4 00	Hochelaga.		
" Misser's Pebbled & Buff Bals		0 85 1 00	Cape.....		0 13 0 14	Galvanized Iron: No. 24.....		0 06 0 06	(Brown Sheeting)		
" Split Bals.....		0 60 1 00	Jamaica.....		0 14 0 10	" No. 26.....		0 06 0 07	A.....		0 05 0 05 1/2
" Prunella do		0 50 1 25	Rio.....		0 11 0 24	" No. 28.....		0 07 0 07 1/2	B.....		0 05 0 05 1/2
" Inferior do		0 60 1 00	Singapore & Ceylon		0 11 0 12 1/2	Pig Iron: Siemens No. 1.....		21 00 0 00	G.....		0 05 0 00
" Cong. do		0 60 1 00	Chicoxy.....			Cottness.....		21 00 21 00	H.....		0 05 0 00
" Buskins, do		0 75 1 35	Sugars, (Csk. & Brs.)			Calder.....		20 50 20 50	HH.....		0 07 0 00
" Misser's Pebbled & Buff Bals		0 85 1 00	Porto Rico..... per lb		0 00 0 00	Langloan.....		20 75 21 00	DD.....		0 07 0 00
" Split Bals.....		0 60 1 00	Cuba.....		0 00 0 00	Summerlee.....		20 00 20 00	HHH.....		0 07 0 00
" Prunella do		0 50 1 25	Barbados..... per lb.		0 00 0 00	Gurtsherrrie.....		20 00 20 50	XXX.....		0 08 0 00
" Inferior do		0 60 1 00	Yellow Refined.....		0 00 0 00	Caribbroe.....		00 00 20 00	XXX.....		0 08 0 00
" Cong. do		0 60 1 00	Paris Lump.....		0 84 0 88	Eglinton.....		18 50 19 00	MR.....		0 10 0 00
" Buskins, do		0 75 1 35	Granulata.....		0 84 0 88	Hematite.....		22 50 24 00	X 36 Twill.....		0 10 0 00
" Misser's Pebbled & Buff Bals		0 85 1 00	Syrops—Extra..... per lb.		0 41 0 51	Bar Iron,—per 100 lbs.		1 90 2 00	C Drill.....		0 09 0 00
" Split Bals.....		0 60 1 00	Fair.....		0 33 0 41	Best Refined.....		2 15 2 25	M.....		0 10 0 00
" Prunella do		0 50 1 25	Molasses (Barbados) im. g.		0 33 0 33	Siemens.....		2 20 2 25	RR 3/4 Brown Sheeting		0 25 0 00
" Inferior do		0 60 1 00	Trinidad.....		0 43 0 48	Swedes.....		4 25 4 50	" do		0 30 0 00
" Cong. do		0 60 1 00	Fruit Loose Mnsctal, new		0 40 0 43	Sheet Iron to No. 20.....		2 50 2 60	Seamless Bags.		
" Buskins, do		0 75 1 35	Layers in boxes.....		2 00 2 30	Boiler Plates.....		2 50 3 60	C.....		24 00 0 00
" Misser's Pebbled & Buff Bals		0 85 1 00	Sultanas.....		1 90 2 10	Hoops and Bands.....		2 25 2 50	B.....		26 00 0 00
" Split Bals.....		0 60 1 00	Seedless.....		0 8 0 10	Canada Plates: Hatton		0 00 0 00	C.....		28 00 0 00
" Prunella do		0 50 1 25	Valentia..... per lb.		0 9 0 10	Penn. and W. P. & Co.		8 10 3 20	A.....		0 10 0 00
" Inferior do		0 60 1 00	Currants.....		0 05 0 07	Iron Wire: No. 6, p. 6 dble.		1 75 1 85	Bleached Shirting, BB.....		0 10 0 00
" Cong. do		0 60 1 00	Prunes.....		0 05 0 07	" No. 9.....		2 10 2 30	Cantons.		
" Buskins, do		0 75 1 35	Figs C. Mats.....		0 06 0 09	" No. 12.....		2 50 2 60	A Brown.....		0 08 0 00
" Misser's Pebbled & Buff Bals		0 85 1 00	H. S. Almond, bxs.....		0 12 0 15	" No. 16.....		3 25 3 50	B Brown.....		0 08 0 00
" Split Bals.....		0 60 1 00	W. S. Tarragona.....		0 16 0 17 1/2	Wro't Iron pipe 6 1/2 to 6 5/8 p.c.d.		0 35 0 40	C Brown.....		0 10 0 00
" Prunella do		0 50 1 25	Walnuts.....		0 07 0 10 1/2	Steel, cast per lb.....		0 11 0 12	H Brown.....		0 19 0 00
" Inferior do		0 60 1 00	Filberts.....		0 09 0 12	" Spring 100.....		3 25 3 50	Bleached.....		16 00 0 00
" Cong. do		0 60 1 00	Brazil, now.....		0 11 0 12	" Tire.....		3 25 3 50	Bleached Shirting.		
" Buskins, do		0 75 1 35	Batty's Nabob Pickles, doz		2 90 3 80	" Blister, p. lb.....		2 50 2 28	CA Bleached Shirting...		0 10 0 00
" Misser's Pebbled & Buff Bals		0 85 1 00	" Mixed do		8 40	" Sheet, lb.....		0 08 0 10	CE do do.....		0 11 0 00
" Split Bals.....		0 60 1 00	" Nabob Sauco, pts.		0 11 0 15	" Tm Plate: IC Coke.....		4 35 4 40	CB do do.....		0 14 0 00
" Prunella do		0 50 1 25	Spices: Cassia..... per lb.		0 80 0 95	IX.....		4 90 5 00	BC do do.....		0 12 0 00
" Inferior do		0 60 1 00	Mace.....		0 20 0 32	LXX.....		8 50 9 00	NP do do.....		0 14 0 00
" Cong. do		0 60 1 00	Cloves.....		0 60 0 90	DC.....		4 25 4 50	AB Night Gown Twill.....		0 13 0 00
" Buskins, do		0 75 1 35	Nutmegs.....		0 22 0 28	DX.....		6 00 6 25	Valleyfield, Bleached.		
" Misser's Pebbled & Buff Bals		0 85 1 00	Jamaica Ginger, Bl.		0 17 0 20	DXX.....		7 75 8 00	W.....		0 06 0 07 1/2
" Split Bals.....		0 60 1 00	Jamaica Unbl.		0 13 0 16	Russ. Sheet Iron.....		0 10 0 11	AA.....		0 07 0 00
" Prunella do		0 50 1 25	African.....		0 13 0 16	Anchors, per lb.....		4 75 5 75	AA.....		0 07 0 07 1/2
" Inferior do		0 60 1 00	Pimento.....		0 17 0 18	Lion & Crown, Tin'd Sheets		0 08 0 10	M.....		0 09 0 09 1/2
" Cong. do		0 60 1 00	Mustard, 4 lb. Jars.		0 17 0 20	Lead: Pig, per 100 lbs.....		3 90 4 25	SM.....		0 09 0 09 1/2
" Buskins, do		0 75 1 35	Mustard, 1 lb. "		0 24 0 25	Shot ".....		4 50 4 75	M.....		0 09 0 09 1/2
" Misser's Pebbled & Buff Bals		0 85 1 00	Rice: Arracon, & op. 100 lb.		3 50 3 85	Lead Pipe, per 100 lbs.....		5 75 6 25	AW.....		0 11 0 10 1/2
" Split Bals.....		0 60 1 00	Sago..... per lb.		0 05 0 08	Zinc: Sheet, lb.....		4 75 5 00	MM.....		0 11 0 11 1/2
" Prunella do		0 50 1 25	Tapioca, Pearl.		0 05 0 07	Powder: Canada Blasting.		3 50 0 00	SS.....		0 12 0 11 1/2
" Inferior do		0 60 1 00	Flake.		0 05 0 07	F. F. to F. F. F.		4 75 5 00	C Cheese Cloth.....		0 06 0 05 1/2
" Cong. do		0 60 1 00	Glass.			Barbed wire, per lb.....		0 07 0 08 1/2	C Butter Cloth.....		0 06 0 06
" Buskins, do		0 75 1 35	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....		2 00 0 00	Hides and Skins.			H Interlining.....		0 05 0 00
" Misser's Pebbled & Buff Bals		0 85 1 00	10 x 12 1/2 x 14.....		2 10 0 00	G & n Hides, insp.			A Wigans (all colors)...		0 09 0 00
" Split Bals.....		0 60 1 00	12 x 16 1/4 x 20.....		2 10 0 00	" No. 1, p. 100 lbs.		0 00 8 50	Stormont.		
" Prunella do		0 50 1 25	18 x 24.....		2 00 0 00	" No. 2.....		0 00 6 50	Striped Ticking.		
" Inferior do		0 60 1 00	Hardware.			" No. 3.....		0 00 6 50	A.....		0 11 0 00
" Cong. do		0 60 1 00	Tyn: Block, per lb.....		0 22 0 23	Hamilton, No. 1.....		8 75 0 00	AA.....		0 13 0 00
" Buskins, do		0 75 1 35	Grain.....		0 24 1 25	" 2.....		7 75 0 00	SB.....		0 14 0 00
" Misser's Pebbled & Buff Bals		0 85 1 00	Copper: Ingot.....		0 16 1 17	Toronto, " 1.....		0 01 8 75	S.....		0 15 0 00
" Split Bals.....		0 60 1 00	Sheet.....		0 24 0 00	" 2.....		8 25 8 75	W.....		0 17 0 00
" Prunella do		0 50 1 25	Cut Nails: 4 mos. price; or			Western Buff, No. 1.....		9 00 9 25	AAA.....		0 19 0 00
" Inferior do		0 60 1 00	10c per keg off in 30 days.			" 2.....		9 00 7 75	M.....		0 23 0 00
" Cong. do		0 60 1 00	Hot Cut Am. or Can. Pat'n			Dry Salted, No. 1.....		0 00 15 00	Checks.		

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 6, 1884.

Table with 6 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Contains various commodity prices such as AB Blue, B Brown, Coal Oil, Hemlock timber, etc.

Retailer will please bear in mind that above quotations apply only to large lots

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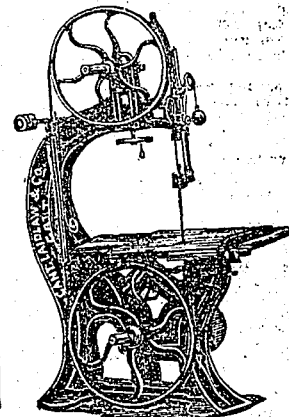
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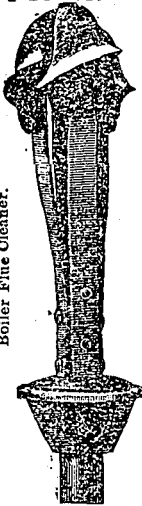
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Vacuum Lubricator,
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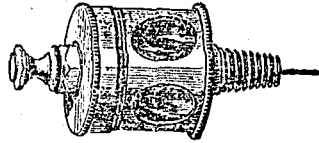
W. D. Hepburn & Co.,

Manufacturers and Wholesale Dealers in

BOOTS & SHOES.

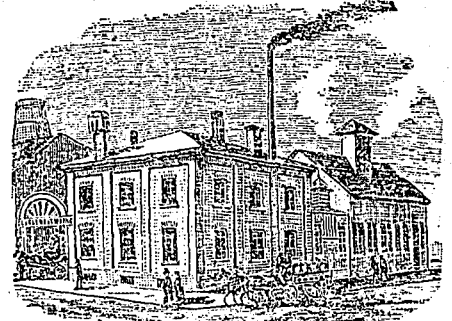
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Fine Printing a Specialty.

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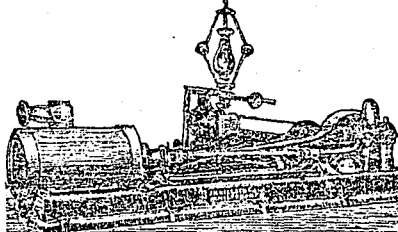
70 King Street East.

TORONTO.

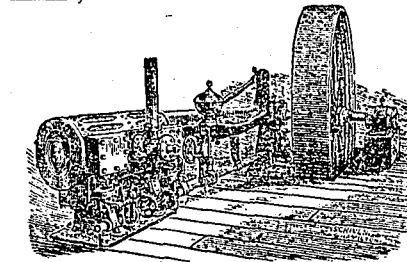
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HAND, STEAM, AND HYDRAULIC, for light or heavy Work.

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The Company offer lands within the Railway Belt along the main line, and in Southern Manitoba at prices ranging from

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upwards, with conditions requiring cultivation.

A rebate for cultivation of from **\$1.25 to \$3.50 per acre**, according to price paid for the land, allowed on certain conditions. The Company also offer Lands

Without Condition of Settlement or Cultivation.

THE RESERVED SECTIONS

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Purchasers may pay one-sixth in cash, and the balance in five annual instalments, with interest at **SIX PER CENT.** per annum, payable in advance.

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By order of the Board.

CHARLES DRINKWATER, Secretary.

Montreal, December, 1883.

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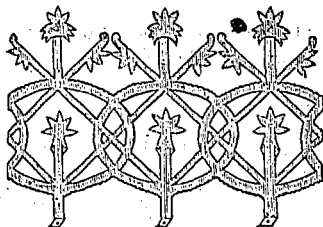
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 2 First Prizes, 2 Diplomas.
 Orders will be executed at the lowest prices and
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 Carriage Top patented in Canada and the United States.

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 BANK RAILINGS
 Of every description.
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 JONATHAN TURNER, Man'g Director,
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 Adam Darling, Esq., Wholesale Crockery Merchant
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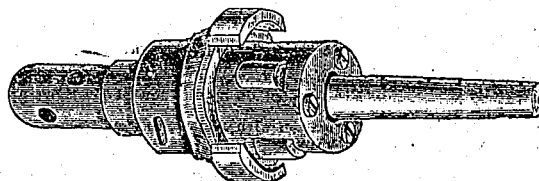
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I have carefully examined the sample of your
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 I now report it to be free from fusel oil, and all other such harmful
 compounds injurious to health; and that it is in every respect
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 recommend for use medicinally when an alcoholic stimulant
 is indicated.
 As I give you permission to publish this certificate, I reserve
 to myself the right to analyze and report upon samples
 from time to time purchased by myself for comparison with
 standard samples which I retain

Yours truly
 J. P. Gledwood M.D. M.R.C.S.
 Prof of Practical Chemistry McGill College
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Just received, an importation of the above Whiskey, Spring of 1878, and shall be
 glad to receive orders for it in either Cases or Wood.
W. F. LEWIS & CO.
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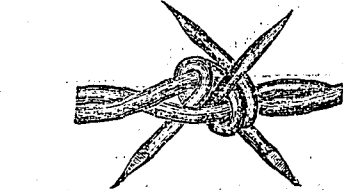
We are now making and prepared
 to supply the "DUDGEON" TUBE
 EXPANDER in all sizes. We
 guarantee them equal in every
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 GEON" EXPANDER.

A. B. JARDINE & CO.,
 Hespeler, Ont. Write for prices.

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Four-Point Barb Galvanized steel Wire Fencing.

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog Wire for bottom line, Barbs 1/2 inches apart.

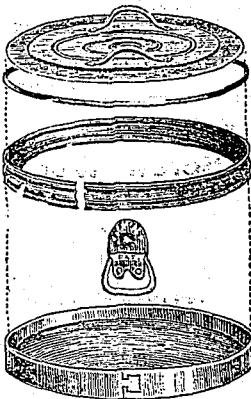
Plain Twisted Wire Fencing, without Barbs, at **REDUCED RATES.**

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QUEEN STREET, Montreal.

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MONITOR
Can Trimmings
15, 20, 25,
30 & 40
GALLONS.

Our can bottoms are made of the best charcoal Steel Plate.

THE BEST IN THE MARKET.
Send for prices and discounts.

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This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

THE BELL TELEPHONE COMPANY
OF CANADA.—MONTREAL.

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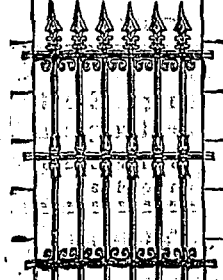
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Send for Catalogue.

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1/2 in. iron per sq. foot, 40 | 3/4 in. iron per sq. foot, 50
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In ordering, give exact opening of windows, and state how you want the Guards made to fasten.

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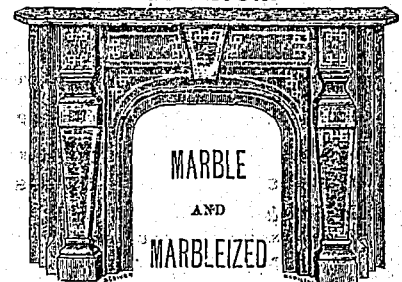
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SECURITIES.		Montreal, Feb. 28
Can. Government Debentures, 5 p. ct... 1882-84.....	101 1/2	
Do. do. 1885 op. of Gov.	101 1/2	
Do. do. Inscribed stock.....	101 1/2	
Dominion 5 per ct. Stock.....	114	
Montreal 5 per cent Stock.....	104 1/2	
Montreal Harbor Bonds 6 p. c.....	107	
Do. Corporation 6 per ct. Bonds... ..		
Do. 7 per ct. Stock.....		
Toronto City 6 per ct. 1904.....	115 1/2	
Co. Debentures, (Ont.) 20 years 6 per ct.	110	
Township Debentures, (Ont.) 6 per ct. ..	108	

Shrs.	Railway and other Stocks.	Feb. 28.
100	Atlantic & St. Lawrence 5 1/2 p. c.....	111
100	Do. 6 p. c. Ster. Mt. Bonds.....	109
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100	Do. do. 5 1/2 p. c. 1st Mort.....	124
100	Do. do. 2nd Mort.....	124
100	Can. Central 5 p. c. 1st M. Bds Int. guar. by Gov.....	123
100	Canada Southern 1st Mort. 5 p. c.....	100
100	Chic. & Q.T.R. 6 p. c. 1st M. Coup. 1900.....	99
100	Grand Trunk of Canada Consol.....	100
100	Do. Eq. Mort. Bds, 1st charge 6 p. c.....	120
100	Do. do. do. 2nd do. do.	120
100	Do. do. do. 1st Pref. Stock.....	101
100	Do. do. do. 2nd Pref. Stock.....	98
100	Do. do. do. 3rd Pref. Stock.....	97 1/2
100	Do. do. 5 p. c. Perf. Deb. Stock.....	113
200	Great Western of Canada.....	113
100	Do. do. do. 1890.....	112
100	Do. 5 p. c. pref. conv.....	117
100	Do. Preferred 5 p. c. Debenture Stock.....	108
100	Hamilton and N. W.....	111
100	N. of Canada 2 1/2 p. c. Stg. 1st Mort.....	95
100	N. of Canada 6 p. c. 1st Pref. Bonds.....	102
100	Do. do. do. 2nd do.	102
100	Northern Extension 6 p. c. reg.	102
100	Do. do. do. 6 p. c. Imp. Mort.....	102
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	95
	T. G. & R. 6 p. c. bonds 1st mort.....	95 1/2
	St. Lawrence & G.R. 6 p. c. Bds.....	97
	British Columbia, July, 1907 6 p. c.....	117
	Can. Gov. 1877-80.....	101 1/2
	Can. Gov. at 6 p. c. 1882-84.....	101 1/2
	Do. 5 p. c. 1885, Op. of Gov.....	101 1/2
	Do. 5 p. c. Ins. Stock.....	104
	Do. Dom. Stock of 1903, April and Oct.....	111
	Do. Dominion Stock of 1904, 4 p. c.....	104 1/2
	Do. Do. 1904 Ins. Stock 4 p. c.....	104 1/2
	New Brunswick 6 p. c. Jan and July.....	105
	New Scotia 6 p. c. 1896.....	102
	Quebec Prov. 5 p. c.....	105

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 FOR
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 Manufacturers and Importers of Circuit Indicators,
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 Sizes, Electroplating Apparatus and all descrip-
 tions of Electrical Work.

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 do, Leather Splitting, Fencing, Mould-
 inn, Cheese Box, Fencer, Paper Cut-
 ting. Send for circular price list
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GORDON & MACKAY,
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 Exclusive Counter Check Book Manufacturers and
 sole Patentees on this Continent for the same, will
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 Manufacture HOSIERY AND TUQUES
 In Cotton, Wool and Merino.
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 Agent, PARKDALE, ONT
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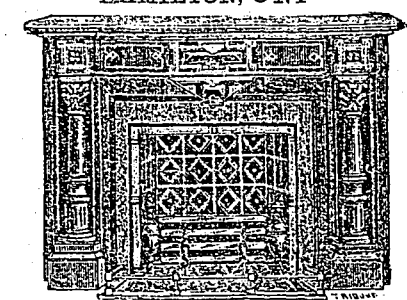
—THE LONDON—
MACHINE TOOL WORKS.
 Manufacturers of all Sizes of
 Lathes, Drills, Slotters,
 Rolls, Planers, Sharpers,
 Punches, Shears, Pulleys,
 Shafting, Hangers, &c., &c.
 And all descriptions of Tools for
 MACHINISTS,
 BOILERMAKERS and BLACKSMITHS.
 Inspection and orders solicited. Catalogues on
 application.
WILLIAM YATES,
 Manager, London, Canada

ROBT. MITCHELL & CO.,
 Manufacturers of and Dealers in
BRASS WORK,
 Copper, Iron and Earthenware,
 Materials and Supplies for
 Plumbers, Gas and Steam Fitters.
 Warehouse, Nos. 140 & 142 St. Peter St.
 Office, 672 Craig Street.
 WORKS: [Nos. 674, 676, 678, 680 & 682 CRAIG STREET
 AND 177, 179, 181 & 183 FORTIFICATION LAN
MONTREAL.

Barrow Hematite Steel Co'y,
BARROW-IN-FURNESS,
COX & GREEN
 Agents for Dominion of Canada,
Steel Rails,
Steel Fish Plates,
Bessemer Pig Iron, &c

VICTORIA WIRE MILLS.
WIRE ROPES,
 best brands Crucible Cast Steel, Siemens-
 Martin, Bessemer Steel and Charcoal Iron.
 Malt Kiln Floors, Steel and Iron Wire Cloth
 Moulders' Riddles and Steel Wire Brushes,
 Blind, Bed, and Galvanized Fence
 Staples, Patent Double Pointed
 Carpet Tacks, Wire Window
 Guards, and
WIRE WORK OF EVERY DESCRIPTION
 Manufactured by
B. GREENING & CO.,
 Hamilton, Canada.

JOHN MORROW,
Machine Screw Works,
 LONDON, ONT.

 Milled Machine Screws Made to Order
 from Samples.

Canada Marbleized Slate Works,
 HAMILTON, ONT

MARBLE & MARBLEIZED SLATE MANTELS.
J. M. DURWARD.
 Send for Catalogue.
Legal.
 Hamilton, Ont.
J. G. CURELL,
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 Solicitor, Conveyancer, &c., 34, James St., N.

NORTHERN ASSURANCE CO'Y.
OF LONDON.
ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINGURGH.
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER STREET, MONTREAL.
GENERAL AGENTS.
ESTABLISHED 1845.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - - \$104,000

President - - - JAMES TURNER,
Vice-President - - ALEX. HARVEY.

Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

JOHN CAMERON, Manager.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000
Government Deposit, - - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

THE ONTARIO MUTUAL
LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$56,207.00.

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1882, - - - - 4,335
Covering Assurance to the amount of - - - - \$5,504,478 00
Net Cash Assets - - - - 365,328 71
Net Reserve to Credit of Policy-holders, - - - - 383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$427,429!!

J. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President, Manager, Secretary.

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - - Governor.
H. R. FORBES, - - - Deputy Governor.
Henry Taylor, - - - G. M. Kinghorn, (Montreal).
Hon. W. Cayley, - - - H. S. Northrop,
George Boyd, - - - John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLLEN, - - - Resident Agent, Montreal.

THE CITY OF LONDON
FIRE INSURANCE CO'Y,
OF LONDON, ENGLAND.

CAPITAL, - - - - \$10,000,000.

Insurances effected at lowest current rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier St., Montreal.

W. R. OSWALD, General Agent.

Active and Reliable Agents wanted in unrepresented districts.

NATIONAL ASSURANCE CO.
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION
ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAudeau,
ARTHUR GAGNON,
Secretary-Treas.

Head Office:—160 St. James Street, Montreal,
J. E. DROLET, Agent for City and District.



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. - 343,660

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Corse. Robert Anderson. J. B. Rolland.
 Arthur Prevost. C. D. Proctor.
ARCH. MCGOUN, SEC. TREAS.
GERALD E. HART, GEN'L. MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.
 TORONTO—BOUSFIELD & GIBBS, Agents.
 ST. JOHN, N. B.—H. CHUBB & Co., and M. & T.
 R. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN.—Montreal Quotations, March 6, 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	1/8 11 1/2
Canada Life	2,500	7 1/2-8mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Life and Accident.....	5,000	4-6 mos.	100	12 1/2	200
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	110
Royal Canadian Insurance.....	20,000	.....	100	15	.....
Accident Ins. Co. of North America..	2,500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Feb. 18 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British Empire.....	50,000	50	20	4	£2 01
British & Foreign Marine.....	50,000	30	50	5	£18 £19
Commercial Union Fire Life & Marine..	5,000	10	100	15	£2 1
Edinburgh Life.....	100,000	5	£10	£2	30s 40s
Fire Insurance Association	20,000	18	100	50	£62 £64
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£135 £138
Lancashire Fire and Life.....	100,000	30	20	2	£9 s 52s 6d
Life Association of Scotland.....	10,000	15	40	8 1/2	£29
Lion Fire	600,000	.....	10	2	12s 6d 15s
Lion Life.....	92,000	.....	10	2	15s 20s
London Assurance Corporation.....	36,802	48	25	13 1/2	£55 1
London & Lancashire Life.....	10,000	10	10	1 7-20	35s 45s
Liverpool & London & Globe Fire & Life	£391,752	70	20	2	£23 £24 1/2
Northern Fire & Life.....	30,000	70	100	5	£42 1/2 £42
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	£25 £27
Phoenix Fire & Life.....	6,722	£21 p. s.	.....	.....	£22 £227
Queen Fire & Life.....	200,000	30	10	1	47s 6d
Royal Insurance Fire & Life.....	100,000	60	20	8	£29 1/2 £29 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	£20 1/2 £30
Scottish Imperial Fire and Life.....	50,000	6	10	1	27s
Scottish Provincial Fire & Life.....	20,000	15	50	8	£13 1/2 £14 1/2
Scottish Union.....	10,000	58 1/2	50	12	£24 £24-15
Standard Life.....	4,000	5	25	1 1/2	£48 £49
Star Life.....	4,000	5	25	1 1/2	£15

Scottish Union and National INSURANCE CO'Y OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, JR.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL, \$30,000,000
TOTAL ASSETS, 34,472,705
INVESTED FUNDS, 13,500,000
 Deposit with Dominion Government, market value, 125,000

WALTER KAVANAGH, Resident Agent,
 117 St. Francois Xavier Street, **MONTREAL.**

Mutual Marriage Aid Association of Canada,
 Head Office, - - - - - Hamilton, Ont.,
 INCORPORATED 1881,

Unquestionably the most popular institution of the day; and why? Because, at
COMPARATIVELY SMALL COST,
 Provision is made for from \$100 to \$5,000 at Marriage.
 Issue during past year, over - - - \$2,000,000.
 Benefits paid 1883 to date, - - - - \$70,000.

Our New Division B. offers inducements to all Classes. Among its advantages are Low Membership Fee, Small Annual Dues, Premiums of only \$2.00 per month, Endowment of 1 Certificate in ten years if not married, 15 days Grace before Cancellation, Extremely Low Cost of Carrying Certificate, High Rate of Benefit received, *undoubted Security.*
 For all Information, address

WALTER B. WEBBER,
 Sec'y, Hamilton, Ont.
Or T. P. POWELL,
 235 1/2 St. James Street, Montreal. **AGENTS WANTED.**

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$28,000,000
FUNDS INVESTED 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
\$5,000 deposited in trust with Provincial Government,
Nov. 20, 1883.

BOARD OF DIRECTORS.

President:—A. L. de Martigny, Esq., Cashier Jacques Cartier Bank. Vice-Presidents:—Hon. W. W. Lynch, M.P., B. Globensky, Esq., Treasurer:—Arthur Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McElyre, Esq., merchant, M. Babcock, Esq., manufacturer, John L. Harris, Esq., Moncton, N.B., John Hopper, Esq.,—J. J. Guerin, M.D., Medical Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

JOHN HOPPER, General Agent.

SECTION 11. Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President.
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

THE LONDON GUARANTEE & ACCIDENT CO (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
Available Assets, \$807,506.50
Dominion Government Deposits, \$56,745.32
HEAD OFFICE FOR CANADA,
72 KING STREET EAST, TORONTO.

Gentlemen of influence wanted in unrepresented districts.
A. T. McCORD,
Manager for Canada.
GEO. H. PATTERSON, 261 St. James Street,
Montreal, General Agent, Province of Quebec.

Legal.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c.

HATTON & WOOD,
BARRISTERS, SOLICITORS, &c.
C. W. Hatton. R. E. Wood, B.A.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew. Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Toronto.

JONES, MACKENZIE & LEONARD,
BARRISTERS & SOLICITORS,
Canada Permanent Chambers, Toronto.
CLARSON JONES, **BEVERLY JONES,***
GEO. A. MACKENZIE, **C. J. LEONARD.**

English Agent,

JONAS AD JONES, 99 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN,
BARRISTER, SOLICITOR, NOTARY, &c.
Walkerton, County Town of Bruce Co., Ont.

Waterloo, P. Q.

JOHN P. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

Woodstock, N. B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N. B.
Special attention given to collections.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 St

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,
Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
F. A. BALL, Manager.
Insurance effected at reasonable rates.

The Waterloo Mutual

FIRE INSURANCE CO.

ESTABLISHED IN 1833.

HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,000 Policies, covering property to the amount of \$40,872,028.00;

and paid in losses alone \$709,752.00.
ASSETS, \$170,000.00.

J. H. WALDEN, M. D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE—GALT, ONT.

Established 1836

President, **Hon. JAS. YOUNG, M.P.P.,**
Vice-President, - **A. WARNOCK, Esq.,**
Manager, - - - - - **R. S. STRONG**

REMOVAL.

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.

Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., Vice-Pres.
JOHN L. BLAKIE, Esq.,
WILLIAM McCABE, Managing Director.

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185 ST. JAMES STREET.
CHARLES AULT, M. D.,
Manager Prov. Quebec.

Plate Glass Fronts Insured AGAINST BREAKAGE, AND

Immediate Replacement

Furnished when Broken.

DOMINION PLATE GLASS INS. CO'Y, J

A. RAMSAY & SON,
10 INSPECTOR ST.

Intercolonial Railway

WINTER ARRANGEMENT.

Commencing 10th Dec., 1883,

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7.30 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Chatham.....	8.30 "
Bathurst.....	10.33 "
Newcastle.....	12.15 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.10 P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
185 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., Dec. 7th, 1883.

Insurance

WHAT THE PUBLIC WANT.

**PRIVILEGES,
NOT
CONDITIONS**

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
contain *not one condition*, but have the following
privileges on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

**LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.**

LIFE AND FIRE. Invested Funds \$80,500,000
Funds Invested in Canada \$300,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
EDWARD J. BARREAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.
Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

H H H U H A S O W
TELEPHONIC
Canada Head Office:
89 St. Francois Xavier St.,
MONTREAL.
Toronto Office:
9 Victoria Street.
COMMUNICATION.

A N V I O A GENTS & L O N D O N WANTED. H O N A R D H

Insurance.

BRITISH EMPIRE

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed, and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,

General Agent, Province Quebec.

Accumulated Funds . . . \$4,500,000
Annual Income, 800,000
Canadian Investments, . . . 450,000
Claims and Bonuses paid, 8,000,000
Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.

**WESTERN
ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,692,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTE & CO., Managers, Montreal Branch,
190 ST. JAMES STREET.

Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years, and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment Life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.
Manager for New Brunswick, Major J. MACGREGOR GRANT, St. John.
J. K. MACDONALD, Managing Director
Manager for Nova Scotia, AUGUSTUS ALLISON, Halifax.

**LONDON & LANCASHIRE
LIFE ASSURANCE CO.**

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000
AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA.,
217 ST. JAMES ST.
MONTREAL.

WILLIAM ROBERTSON, General Manager.

**THE FIRE
INSURANCE ASSOCIATION**

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.