y Baseball Games

turday and Sunr Country

T SHAMROCKS

k, After Retirement from

oth games that the Royrith the Bisons on Satur.

account of rain and as

in New York State, the sed to three days.

split yesterday's double

If the verdict in the cur-

to 1, while the Skeeters lettery in the wind-up.

oken up by the rain at

n Fred. Herbert, of the f the Hustlers, the game

e eighth with the sco

U. fixture Saturday, by

irst half and stalling off

Shamrocks in the last

the most successful

ontreal Driving Club at

Park, local turf history

ning of ten races on Sat-

mber for Montreal, and lose finishes and inter-

he talent had a better

of the majority of the

outfielder of the Brook.

ain of the Philadelphia

nally released by the

on June 30 by Johnny efeated Knockout Egg.

und bout at the Ancient

had the message sent cipated in a fight with

ion wrestler, after two h with Henry Ordman.

Gotch won in straight

n seconds respectively coming" celebration

, 1915, compared with

-15. bu. 1913-14. bu

.864,000 236,176,000 688,000 154,136,000

704,000 574,896,000

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-15, bu. 1913-11 b

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Trade News.)

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supported.

ake-Danny Murphy

VOL. XXX. NO. 51

MONTREAL, TUESDAY, JULY 6, 1915

ONE CENT

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS.

Wm. Molson MscPherson President.
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H. Draper Superintendent of Branches actor of Western Branches.
H. A. Harries & Thos.
disle, Assistant Inspectors.

The DOMINION SAVINGS INVESTMENT SOCIETY

DOMINION SAVINGS BUILDING

......\$1,000,000.00 T. H. PURDOM, K.C. NATHANIEL MILLS

STRIOUS UNREST IN INDIA

Manila, July 6. - Serious unrest throughout India is conted by officers and passengers of the Spanish engaged drove back the Russians. steamer Alicante, which has arrived here afur touching at Aden, Arabia, Colombo, Ceylon and Singapore. The official explanation is that the trouhes are due to the present international differences, but it is expected they are in reality the result of nimosity felt by the natives against the white popu-

There have been several outbreaks, it is reported. the vicinity of Colombo, where, it is understood, colting natives were severely punished by British military forces. Several Englishmen have been murdered, and Colombo stores have been sacked.

As a result martial law has been declared, all have been armed, and all British subleds, physically fit, have been mustered into the itary service. Arrangements are said to have been made to transport all white women and chilfron either to Australia or their countries.

The Alicante's captain is authority for the stateent that the passengers who have travelled recently nughout India consider the situation serious. There their shoulders. have been no further outbreaks at Singapore, but use of uneasiness over conditions the authorities olling the waters of Borneo.

OFFICE, COME FROM LONDON.

London, July 6.—Rumors of discord between the tion secure. itish War Office, of which Lord Kitchener is the ead and the British army, of which Field Marshal John French is field commander, were given offi-

ns to-morrow on these points:

complete confidence and co-operation exists be-tween officers at the front and Lord Kitchener.

The communique states that in the Jedwabno re-gion on July 3 the Germans unsuccessfully explod-

on Wednesday whether in order to prevent ano. the part of the enemy. ther war the government will support the creation of

RUSSIAN REPORT CHEERFUL.

Petrograd, July 6 .- The War Office Issued the fol- this fighting.

The Germans on Sunday unsuccessfully exploded the explosion near Jedwabno.

On Sunday our sappers blew up a German mine after with success, provoking a fresh outburst of rn bank of the Bug was well as on the latter aturday and Sunday morning were repulsed. We hundreds of prisoners.

REDBANK, N.B., HAD \$40,000 FIRE.

Special to Journal of Commerce) cton, N.B., July 6 .- W. M. Sullivan's Mill, prinlindustry at Redbank, near Newcastle, was total royed, by fire yesterday afternoon also the and and deal piles. The residence was saved with The fire crossed the river and destroyed n belonging to Chas. Mullin. The loss is estimaled at about forty thousand dollars with partial in-

ACTIVITY IN STEEL WILL

New York, July 6.—The head of a large steel in- this way, so as to carry out further works. says that the activity of the steel industry uld result in turning the earnings of the railroad iles for the better.

ousands of additional tons of freight are going the railroads as a result of the movement of ore, toke, steel, iron, etc., said he. The western railads will be taken care of by abundant harvests. factors should contribute toward larger rail-

TALIAN CONSULS LEAVING TURKEY. erlin, July 6.—(By Wireless).—Over-seas News ole. The Italian consuls are slowly leaving Italian embassy will probably follow. Itathey. Italian embassy will probably tonors. a interests will be looked after by United States

GERMAN TRENCHES CAPTURED. s, July 6.—British troops have captured Germa les on east bank of Ypres Canal.

THE MOLSONS BANK PLAN HUGE DRIVE

Thousands of German Troops Concentrating on Alsatian Frontiers for new Attack on French

REPORT BRITISH AIR RAID

Germans State That Attack on North Sea Bay Failed-Italians Took Mountain Peak-Russians Making Stand.

(Special Cable to Journal of Commerce.)

London, July 6.-Tremendous drives are about to be launched by Germany in an attempt to drive the French from the conquered Alsatian territory, according to reports received to-day from Swedish ing concentrated at Neu Breisach. Muelhausen and Hueningen, on the frontier, with a view to hurling them into a new offensive campaign against the

scheme evolved by the Germans to rid German and Austrian territory of invaders. The repetition on this front will be attempted of the successes in Galicia.
where tremendous drives with thousands of troops

British Air Raid Over North Sea.

Berlin reports a great British aeroplane attack directed against the German positions in a German O bay of the North Sea, on the morning of July 4. The O ten o'clock, and said he was feeling fine. attack, the announcement adds, failed,

Details have now been received of the taking by the Italians of Zeilenkofel Peak, west of Monte Croce Pass, on June 26. This mountain is over 7,000 feet high and is usually ascended from the Austrian side. as the Italian slope has been considered impassable The Italians, finding it impossible to take the front line, which is extremely steep and was exposed the whole way to the enemy's fire, decided to try the route which had been considered impossible.

by two lieutenants, climbed the almost perpendicular face of the mountain, tied together by ropes. Notwithstanding the difficulties of the ascent they carried a machine gun in pieces, which were strapped on

Slowly and with immense precautions they reached the top overlooking the Austrian encampment. They waited until night and then opened fire with the neo also is reported restless and many natives before the Austrians had time to recover from their have been killed. Japanese cruisers are said to be surprise. Only one Austrian, the officer in command, escaped. He managed to rush down the moun

When the sun rose the Italians used the heliograph joined their comrades in numbers, and made the posi-

Russians Admit Reverse.

Admission that the Teutonic Allies have advanced 1. Whether the Premier can give assurance that pulsed between the Vieprz and the western Bug.

2. In view of the belief that unity does not prevail, what steps will be taken to end the discord? artillery fire. On the scene of the explosion, Russian At the same time. W. J. P. Mason, member of the sappers blew up a German mine gallery the next day, mmons, served notice that he would ask the Pre-

In the direction of Lublin, the enemy after stubin international tribunal of world powers empowered been fighting, advanced on the front between Krasenforce its decrees in the event of future disputes nik and the Vieprz River. All German attacks between nations. This would take the place of The the latter river between the village of Krylow and the town of Sokolka, were repulsed on the morning of the 4th. The Russians took some hundred prisoners in

Exploded Train Load of Shells.

the operations of Archduke Joseph between the Vis- on to uphold the best traditions of the British Navy. part of the enemy. In the direction of tula and the Bug are being greatly impeded by the

for proprietors' shares of sewers and sidewalks. HELP RAILROAD EARNINGS. had been hoped to raise about four millions this year in

HELD APPOINTMENT THREE DAYS.

Saturday tendered his resignation after but three days on duty.

UTAH COPPER SHARES.

the French investors at present time is 113,529 com-France in December, 1913.

CONTINGENT OF MECHANICS.

as mechanics to go to the Old Country left Saturday for England. Another contingent is under orders to



PREMIER ASQUITH.

Who has definitely stated that there will be no conscription.

0000000000000000000000000 MORGAN'S PROGRESS EXCELLENT.

comfortable night. His son, in conversation with a friend said: "Father is doing finely. He is getting along all right, and we are all O over-joyed at the apparent rapidity of his

Mr. Morgan talked with his banking part-

Men in the Day's News

versity, graduating in law from the latter in 1865, order and just as cheap. Although educated as a lawyer, Mr. Dansereau never are called for service all Britons between the ages of 20 and 35. The native population of British North machine panels are not after the population of British North machine panels are not provided by the population of British North machine panels are not provided by the population of British North machine panels are not provided by the provided by French gentleman.

Times, and one of the foremost military writers in to summon the Italian soldiers below. The latter nection with the present titanic struggle. Owing to the fact that the censors prevent anything but the baldest facts to get through, the articles of military experts in commenting on the situation is of more than ordinary interest. Colonel Repington was born on the front between Krasnik and the River Vieprz in 1858, and educated at Eton and Sandhurst. He is made in a Russian official statement issued at the headquarters of the General Staff. It is asserted, wenty years later was a lieutenant-colonel, He saw at 27½ per cent, and 98½ per cent. Their success on the front between Krasnik and the River Vieprz in 1858, and educated at Eton and Sandhurst. He however, that all German attacks have been repulsed between the Vieprz and the western Bug. service in Afghanistan, Burmah, the Soudan and in Bouth Africa, in all of which campaigns he won dis-The communique states that in the Jedwabno re-tinction. Later he was military attache at Brussels.

recently put in charge of the Home Fleet in succeshas already made a great name for himself as a naval officer. Admiral Meux is the third son of the Earl of Lambton, but changed his name to Meux, a few years ago. He has seen service in all parts of the world. being present at the bombardment of Alexandria in 1882 but first came really into the limelight during te South African War, when he took the naval guns up to Ladysmith, where they outranged the Boer He has been second in command of the Channel Fleet, Commander of the Cruiser Division of the mine chambers and then opened fire at the scene he explosion near Jedwabno.

In a cable despatch from Petrograd, Frederick Rennet, the correspondent of the London Daily News, Station, and lately held a similar office at Ports-

It Julien, and won the praise of Sir John French.

Rear-Admiral Troubridge, who was in command of the British Squadron in the Mediterranean at the outbreak of war, and who was relieved of office and Toronto, July 6.-Wm. M. Guy, who a few days summoned home for allowing the German cruisers ago accepted the appointment of general traffic manit- Breslau and Goeben to reach Constantinople in ger of the London and Port Stanley Railway, on safety, has been given a commission in Serbia. He is head of a group of some twenty British naval of marks (\$176,309,000); Joans, 633,000 marks (\$158,250); ficers who are assisting the Serbian Government in organizing their river defences and prosecuting a river warfare against the Austrians and Germans. New York, July 6.—As a result of foreign liquida-tion a number of shares of Utah Copper held by he was able to show that he had received most peremptory wireless orders in the secret code of the pared with the high point of 209,230 shares held by British Admiralty, telling him to let the two German cruisers out of the Bay of Messina without let or ed until September seventh. hindrance. When he discovered that the message was a German forgery, it was too late for him to Toronto, July 6.—A large number of men employed catch the escaped boats. He comes of a fighting race his great grandfather was a captain, sailing under Nelson, while his grandfather, father and a number of brothers were all prominent naval men.

BRITAIN'S NEW LOAN IS MOST DEMOCRATIC

Bears the hall Mark of Democracy Indicating Lloyd George Still Directing Finance

SIMPLICITY OF LOAN

is as Easy to Invest in Loan as to Buy Post Office Order—Vouchers Sold Over Counter and Pos Office Guarantee to Buy Back at Any Time.

By W. E. DOWDING.

London, June 23 (by Mail).—Although Mr. Lloyd George has left the Treasury for other and equally important fields of activity, the new War Loan shows that his spirit still "broods darkling" over our national finances. The ex-Chancellor is above everything a democrat, and each new departure of his, whether in finance or in legislation, has always carried the hall-mark of democracy. His annual budgets, his pension and national insurance schemes and land proposals are all instances of what I mean.

The most prominent feature of the new loan, there Gien Cove, July 6.-J. P. Morgan passed a O fore, is the opportunity it offers to the working men and women of the country to "do their little bit" in casting the silver bullets which are going to give us a final and definite victory over the enemy.

This, of course, is neither the place nor the time to discuss the economics of the latest War Loan, but there are two points in it which I would point to as ners over the telephone this morning, about O evidence of the serious desire of the Government t The first is its extreme simplicity, so far as the small lar amount; there is the same absence of formality details. The vouchers are sold over the counter as if they were so many cakes. The second induc to buy back the vouchers at any time and in any quan Mr. C. A. Dansereau, editor of La Presse, was born seventy-one years ago at Contrecoeur, Que. He was educated at L'Assomption College, and McGill Uni-will be even more negotiable than a post office money

in connection with this Loan, there is one matter practised, but at once entered journalism and spent to which not only the authorities but the national thirteen years as editor of La Minerve. He was then for eight years postmaster of Montreal, but resigned and attention. The education of people over here in 1899 to assume the chief editorship of La Presse.

He is the author of numerous articles, and has also exist elsewhere in the Empire—in matters of finance the masses of the extreme gravity of the financial demand which the war has made, and is going to Colonel Repington, military expert of the London There are a lot of silly notions about the limitless extent of our industrial credit that must be scotched at once if the Loan is to have the success anticipated.

The city, unfortunately, can hardly help looking at it purely as a business proposition, and will balance the four and a half per cent offered in the scale with considerable loans of \$1.115,000,000 and \$2,250,000,000 forthcoming note on the Lusitania. was notable, not because they were excellent business propositions, for the contrary is nearer the truth, but because the Government and the press made it thoroughly clear to the German people that it was a patri-Admiral the Hon, Sir Hedworth Meux, who was otic duty as high as that of bearing arms to bring money to the national treasury. That is an example sion to Sir John Jellicoe, is fifty-one years of age. He we shall have to imitate. This war cannot be won without sacrifices all round, and the sacrifice we who stay at home have now to make is that of lending to the State what money we can spare from our necessary expenditure. It is the moral obligation of a na

The Treasury has not put any definite limits to the amount of the money to be subscribed, but there is no tion and the President is expected to take advantage reason to suppose that we are going to depart from of the opportunity. our traditional policy in the matter of war finance We have been in the habit of raising two-sevenths of RUSSIANS MAKING FIERCE the money we require for waging our wars by taxation, leaving five-sevenths to be secured by means of

In the enemy, after stubborn fighting on Sunday, and the Bug are being greatly impeded by the successful defensive tactics adopted by the Russians. Brigadier-General M. S. Mercer, in command of ago not to raise any money at all by taxation, but to accessful defensive tactics adopted by the Russians.

The country is cut up by many river courses and fern bank of the Bure was well as on the latter.

Brigadier-General M. S. Mercer, in Command of the Bure was well as on the latter.

Brigadier-General M. S. Mercer, in Command of the Sinews of war upon loans and paper. In this best troops, but all in vain. He has been unable to check the Austro-German onslaught. between village of Krigow and Town of Sokal ern communication. The enemy is losing heavily splendid services in the field. Mercer has been contion upon an hypothetical indemnity exacted from nected with the Queen's Own Rifles in Toronto for the vanquished in the event of a German victory. This

Austrian front between the Pruth and Dniester riv-"A giant Russian aeroplane of the Ilia-Mourometz type flew along the River San and threw three and then seven bombs on the enemy's trains, setting them the results of the One train filled with artillery shells was ex- Company at the University of Toronto. He was born Government offer as security instead, the credit of ploded; 30,000 shells were destroyed many men were near the city of Toronto, educated at the University | the nation. As I have already said, all that has to killed and a long stretch of railway was rendered of Toronto and Osgoode Hall, and has been practis- be overcome is the ignorance and complacency of the ing law in Toronto for some twenty-six years. Mercer is a student of military matters. He was one of the little investor has to be taught that his familiar the few Canadians who was firmly convinced that investments in the better-known securities must yield Chief City Attorney Laurendeau reported to the City Council yesterday afternoon that he did not think the city had power to make a loan for the working council yesterday afternoon that he did not think the city had power to make a loan for the mink the city had power to make a loan for the ever since. His brigade saved the situation at St. cess will be amply and easily secured. The money is in the country. in the country.

BERLIN BANK STATEMENT.

Berlin, via London, July 6.—The statement of the Reichsbank issued June 30 showed the following increases: Metal stock, treasury certificates, and not of other banks of 152,746,000 marks (\$28,436,500); gold 3.035,000 marks (\$758,750); discounts, 697,636,000 note circulation, 615,424,000 marks \$153,856,000); deposits, 108,452,000 marks (\$36,363,000). There was a decrease in treasury bills of 358,000 marks (\$214,500).

ANNUAL MEETING ADJOURNED.

New York, July 6,-The annual meeting of the New York Transportation Company has been adjourn-

98 BRITISH SHIPS SUNK IN JUNE. London, July 6.— During the month of June, 98 British ships aggregating slightly more than \$90,000

CANADIAN BANK OF COMMERCE

Head Office - - - TORONTO

Paid Up Capital - - \$15,000,000 Rest - - - - 13,500,000

Board of Directors:

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SIR LYMAN M. GIRSON, K.C.M.G., K.C., LL.D.
CHARLES COLON, ESO., MA.Ph.D.
J. W. Flavelle, Eso., LL.D.
G. F. Gall, Eso., G. G.
G. G. G. G. G.
G. G. G. G.
J. F. F. G. G.
G. G. G.
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WITH BRANCHES THROUGHOUT CAN-

ADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates.

INCORPORATED 1832

Bank of Nova Scotia

-THE-

CAPITAL PAID-UP \$ 6,500,000 RESERVE FUND 12,000,000 TOTAL ASSETS OVER 90,000,000

BRANCHES IN ALL THE PRINCIPAL CANA-DIAN CITIES AND TOWNS: THROUGHOUT THE ISLANDS OF NEWFOUNDLAND, JAM-AICA, CUBA AND PORTO RICO, AND IN THE CITIES OF NEW YORK, CHICAGO AND ROSETON.

WASHINGTON HAS REGEIVED

Washington, July 6 .- 12.30 p.m .- The State Departother securities edged with gilt. But this is entirely to misconceive the situation. The enemy did not fall lin has sent to Washington a summary of the views of the German Government to be incorporated in its

The views agree substantially with reports from Germany during the past fortnight indicating that the reply to President Wilson's note will be satis-

The department stated that no reply has been made to this confidential communication, and it is understood that none will be made until the Ambassador's

Cornish, N.Y., July 6,-President Wilson received a despatch from Washington stating that the German reply to the American note on the submarine warfare would not be sent for at least a week.

This opened the way for prolongation of his vaca-

ATTEMPTS TO CHECK ENEMY.

If this policy is continued and if allowance is Berlin, July 6.— All latest despatches increase the In a cable despatch from retrograd, Frederick Renled, the correspondent of the London Daily News,
led, the correspondent of the Londo

utmost energies to resist the incessant pursuit, using

All attempts of the Russians to break through the

GERMANS SAY RAID FRUSTRATED.

Berlin, July 6 .- An official statement says: English attempted on morning of July 4 a great seroplane attack against the German position in a German bay, which failed. The German airships ascended at lawn off Terschelling but the British aerial forces, consisting of several hydroplane-motor ships were acompanied by cruisers. Our destroyers forced them caped by flying over Dutch territory.

FIGHTING AT CLOSE QUARTERS.

Paris, July 6 .- The official statement further says: In the Argonne there has been fighting at close uarters, grenades and polards being used to support

attempts of the Germans to attack by placing a curtain of fire before their men, and thus their troops were stopped short.

HOLT ATTEMPTED TO COMMIT

SUICIDE IN JAIL IS REPORT. Mineola, July 6 .- Frank Holt is reported to have attempted to commit suicide in his cell this morning by opening an artery in his wrist with the point of a

SAYS AERIAL RAID FAILED.

British ships aggregating slightly more than 190,000 Berlin, July 6.—It is officially announced that an tons, were sunk by submarines or mines, with the naval base in the North Sea Sunday morning failed.

VOL XXX. NO. 51

ovincial Fire

Sterling

rov. Fire

strathcona

Company.

Provincial Fire of

Canada

Sterling

Total \$192,955

rotection \$21,545

Canada.. 35,674

Strathcona 43,985

Total \$111,757

nce of Quebec follows:-

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deposited with Pro-

Assets \$50,000

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Sarahini (c

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unearned

Reserve of

Liabilities .. \$19,298 \$1,867

The statement of the British Do

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of Canada

of Canada. 42,583

trathcona .. 39,000

29,357

Total\$152,315 \$20,391

miums

\$23,622

45,492

4,636

53,135

of Quebec have, ac

5.160

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Liabilities

Total liabilities

\$49,666

57.556

68,853

. ..\$126,885 \$185,340 \$26

Premiums

Income.

\$38,764

51.724

84.321

paid.

Foreign Company.

\$11.3

Salaries

and

Commissions. L

9,265

Reserve of exclusive P

unearned pre- of paid up

Drastic Capital Reduction Proposed-Provides For Writing Off Half of Ordinary Share Capital of \$275,000.

London, June 23 (by mail).-There is now issued the reorganization scheme of the Houlder Line (Ltd.), which has paid no dividend on its preference shares since July, 1910, and none on its ordinary shares since August, 1903. In spite of recent increased earnings, profit and loss at the end of last year showed a debit of £249,359, and in order to remove this in-cubus and bring down the book value of the fleet to a figure corresponding with a new valuation, drastic capital reduction is proposed.

The scheme provides for writing off £2 10s. from every £5 ordinary share, so that the ordinary share capital of £275,000 will be reduced to £137,500; the funding of the accumulated arrears of dividend on the preference shares amounting at the end of December last to £115,064; and, in order to obtain the consent of the debenture holders, the redemption of the debenture stock at a premium of five per cent, over a period of sixteen years, beginning January 1 next.

The funding certificates to be issued in respect of the preference dividend arrears would rank as a the fleet and after payment of the annual debennterest, preference dividend and a dividend of days. five per cent, on the reduced ordinary capital. Ac- of timber on both sides of Flint river. ording to a calculation, which is set out, based on the profits of 1914, a surplus would be yielded, after allowing for these payments, of £20,916 available for the redemption of the funding certificates.

The new valuation of the Houlder fleet has been nade by experts on the basis of "normal values before the present abnormal, and presumably tempor-£675,000, against which there are in existence £200. 000 first mortgage debenture stock and a first charge of £23,000 in favor of builders.

the basis of a remuneration of 21/2 per cent., and two years ago, the receivership followed. would also subscribe at par for the £25,755 unis preference shares. Meetings of the debenture hold- William J. Farr was struck and killed by a train prove the scheme are called for next week.

LUNENBURG FISHING FLEET

AWAY ON ITS SUMMER TRIP.

Halifax, N.S., July 6 .- The Lunenburg fleet is now and leaves a large family. away on its summer trip, and quite a few have baited with caplin and proceeded to the banks. Othderstood is quite plentiful.

Weather conditions for some time have not been fish are plentiful, and that the prospects for a large cod, and \$4.50 for haddock, very good prices,

The fishermen, no doubt, are sorry that they did not have more to sell at that time, as the outlook for tation is that cod will sell at \$6.00 and perhaps less The market is tending downward owing to the weight of the present holdings of old fish, and to the lightness of the demand in Porto Rico. There is said to be about two months supply of old fish still unmarket-

CHAMPION COPPER DIVIDEND.

Boston, July 6.—Champion Copper Company ha declared three dividends of one dollar each, making 15 declarations since February 21 last.

RAILROADS.

GRAND TRUNK RAILWAY Chicago and Return \$31.00

Going July 5 and 6. THE DOUBLE TRACK ROUTE. TORONTO - DETROIT - CHICAGO. INTERNATIONAL LIMITED. anada's train of superior service

LEAVE MONTREAL 10.15 A. M. DAILY. Pullman Sleeping and Observation Cars and Parlor Library and Dining Cars. CHICAGO LIMITED.

EUCHARISTIC CONGRESS

MONTREAL, QUE., JULY 13th to 15th. Single First Class Fare (plus 25c) for Round Trip, from all stations Kingston, Renfrew and East in Can-Going p.m. trains July 13th; all trains July 14th and a.m. trains July 15th. Returning until July 16th.

PORTLAND AND THE MAINE COAST. 8.00 a.m. and 8.20 p.m. daily. Write for free illustrated pamphlet describing

MONTREAL-BOSTON-NEW LONDON. 8.45 a.m. and 9.30 p.m. daily. 122 St. James St., Cor. St. Francois-Xavier-Phone Main 6905.

Windsor Hotel

Bonaventure Station " Main 8229 CANADIAN PACIFIC

EXCURSION. NORTH PACIFIC COAST POINTS. Vancouver, Victoria, Seattle, Portland, etc. Train Service.
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All trains with up-to-date equipment.

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HOMESEEKERS' EXCURSIONS. Every Tuesday. Tickets Good for Sixty Days. Winnipeg, Edmonton, & Int. Stations. 10.30 a.m. 10.15 p.m.

TICKET OFFICES: 141-143 St. James Street. Phone Main 3125, Vindsor Hotel, Place Viger and Windsor St. Stationa.

••••••• RAILROAD NOTES

Mr. Bury, vice-president of the Canadian Pacific has gone on a tour of inspection as far as the Pacifi

The New York, Ontario and Western Railroad Company has contracted for sixteen heavy locomo

New York Central operating revenue for May increased \$1,571,885. Operating income increased \$2, 626,901

Indications of deposits of potash have been found on the line of the Rock Island in the Panhandle of Investigation by the bureau of geology of that state have resulted in discoveries so important as to merit a special bulletin.

Complaint has been filed with the Public Service Commission of Pennsylvania against the Lackawanna tion by the railroad company interferes with its suc-

The Georgia Lumber Co. has been granted a fran liability to be redeemed out of profits as earned, after providing for five per cent, annual depreciation on land, Eirmingham & Atlanta into Americus, Ga., 28 Construction work is to begin within 60 The lumber company owns several million feet

> The management of the Canadian Governm system of railways announces that, beginning July 13. a fast passenger service is to be inaugurated between Rosemount; 9 a.m., Rockferry. Toronto and Winnipeg, over the Canadian Government railway. (The Transcentinental), Grand Trunk System, Timiskaming and Northern Railway. "National" is the name of the train, both east and

Within the next two months the New Orelans, Mo bile & Chicago, now in the hands of a receiver, is to b The managers, who are entitled to five per cent disposed of at public sale to satisfy bonded indebtedn the gross receipts, have for several years voluntarness amounting to \$14,293,860 with interest. This road ily accepted only one-half of this amount, with cer- was formerly the Mobile Jackson & Kansas City. In tain modifications, and if the scheme as a whole be 1911 it became the joint property of the Frisco and approved, they would enter into a new agreement on the Louisville & Nashville and defaulting on its bonds

ers and preference and ordinary shareholders to ap- on the Michigan Central Railway at Welland, Ont. late Saturday night. The body was found alongside the tracks by his wife on Sunday morning. It is believed that his heel caught between the rail and the crossing plank and he was unable to get out of the which was cut off. Decreased was 47 years of age

It is rumored that Benjamin McKeen, general ers are now on their way for bait, which it is un- manager of the Pennsylvania at Pittsburgh, is to be Montreal. promoted resident vice-president at St. Louis, and will be succeeded by Thomas V. Hamilton, general manavery favorable to the fishermen, but the report is that ger of the Vandalia at St. Louis. Early announcement is expected of the appointment of a succes catch are excellent. The whole of the early spring to I. W. Geer, as superintendent of the Cleveland & catch is now out of first hands. It brought \$6.50 for Pittsburgh division, Mr. Geer going to Toledo to take

It is understood that the contract for the transpor the latest arrivals is not nearly as good. The expectation of the million bushels of wheat from the head of the lakes to Montreal en route to New Zealand This is the wheat bought for New Zealand by the Canadian Government. Tenders for the transportation of the grain to Montreal were asked for and a number of lake and rail transportation companies tender ed. The price quoted by the C. P. R. is said to be unprecedently low.

An underständing has been reached by the railroads with the rice growers and millers of Texas by which the carriers will ask the Interstate Commerce Comnission to adopt certain special rates for the state as As a result the state railroad comon will in the meantime hold in abeyance its proposed cancellation of all special rates on clean rice in in the rice belt. Seventy per cent. of the Texas pro- Rapids Prince. act is shipped to gulf ports for transport and it is this that led to the commission agreeing to the proposition as the best solution of a problem that has

Passenger men consider it a conservative estimate continental lines are confident that they can handle Leave Montreal, 11.00 p.m. daily. Pullman Sleeping the Santa Fe has put on a second solid California to frustrate the efforts of her assailant to torpedo her. and Club Compartment Cars and Parlor and Dining Limited every day by way of the Grand Canyon with a third Limited to be run on such days as it may be needed. In addition there are four other regular daily trains to the coast and all are running full.

> By a new railway tariff that will come into operaion next month in the British Columbia and Alberta districts, fruit growers of British Columbia will get the benefit of a decided reduction in rates and Calgary residents will benefit by the removal of a previous discrimination against Calgary. Heretofore, it has been possible to ship fruit from the Okanagan to points east of Caigary as far as Drumheller over the Great Northern, a United States Railway, and the Canadian Northern cheaper than over the C. P .R. from an economic standpoint. to Calgary and then over the C. N. R. to these other points, although the Calgary route is a third shorter. The result was an inevitable advantage to American " Uptown 1187 shippers. With the change in rates and this discrimination removed, about 250 new towns in Alberta will be opened as a further market for the British Colum-

CONTRACT FOR C. P. R.

Ottawa, July 6.-The Canadian Pacific Railway, it is understood, has been awarded the contract for the transportation of the million bushels of wheat from the head of the lakes, to Montreal en route to New Zealand. This is the wheat bought for New Zea. farthest is the Gaa Paa, Norwegian, which came into land by the Canadian Government. Tenders for the port after a two months' voyage from Genoa, Italy. transportation of the grain to Montreal were asked Captain Hansen, of the Gaa Paa, said he left Genoa for and a number of lake and rail transportation com on April 26, and passed Gibraltar on May 22. The panies tendered. The price quoted by the C. P. R. is voyage, though long, was quite uneventful. The Gan said to be unprecedentedly low.

LARGEST NET PREMIUMS.

London, July 6.—The net premiums of twenty-one leading British fire insurance companies during 1914 were £25,955,480 against £27,245,583 in 1913, which decrease of \$78,000. From July 1st \$58,151,000, a dewas the largest total ever reported. The excess of pre-miums over claims and expenses was only £1.476,651 in 1914, or 5.5 per cent. compared with £3,272,009, or 12 per cent in the preceding year.



Vice-President of the C. P. R., who is on a tour by W. P. Boland of Scranton, who is interested in the of inspection of the company's lines as far west as operation of a coal plant and alleges that discrimina-

SIGNAL SERVICE

(Department of Marine and Fisheries.) Crane Island, 32-Cloudy. Gale, northwest. Grosse Isle, 26-Clear, gale, west. Left, in, 6.40 .m. Jacon

Cape Salmon, 81-Clear, strong northwest. In, 6 a.m., Steamer: 6.30 a.m., Robert Rhodes: 8.30 a.m.,

Father Point, 157-Clear, gale, West. In, midnight, onmouth, 12.30 a.m., Sticklestad; 3 a.m., Wacouta; The 10 p.m., yesterday, Glenstrae; 9.30 a.m., yesterday

Little Metis, 175-Clear, strong southwest Matane. 200-Clear, strong southwest. Cape Chatte, 234—Clear, strong northwest Martin River, 260-Clear, strong west, Fame Point, 325-Clear, west. In, 8.30 a.m., Sicil-

Cape Rosier, 348-Clear, light south. Cape Despair—Dense fog. calm. Bersimis—Clear, south. ANTICOSTI:-

Ellis Bay, 335.-Foggy south. West Point, 332-Clear, strong south South Point, 415-Cloudy, strong west. Southwest Point, 360-Clear, south, Heath Point, 438-Cloudy, strong west. Belle Isle, 734-Unsettled, southeast. 20 bergs Halifax-Arrived, 2.30 p.m. yesterday, Stephano Pictou-Arrived 7 a.m., Kaministiquia Chatham-Arrived, 2 p.m. yesterday, Skenon, Quebec to Montreal.

Longue Pointe, 5-Cloudy, light west. In, 6.55 a.m.

Vercheres, 19-Clear, west. Sorel, 39-Cloudy, strong southwest. Arrived down 2.50 a.m., Renvoyle.

Three Rivers, 71-Cloudy, strong west. Arrived 2.50 a.m., Magnolia and tow, In, 6.15 a.m., Sandefiord. 5.20 a.m., John Sharples

Point Citrouille, 88-Clear, strong southwest. St. Jean, 94-Cloudy, strong northwest. Grondines, 98-Cloudy, strong west. Portneuf, 108-Clear, strong southwest St. Nicholas, 127—Clear, strong southwest. Bridge, 133—Cloudy, northwest.

Quebec, 139-Cloudy, northwest. Out. 6.25 am Meaford; 7.40 a.m., Gordon. Arrived down, Lady of Gaspe. 2.40 a.m., Alaska.

Above Montreal.

Lachine, 8 .- 8.10 p.m. yesterday, Nicaragua, 9 p.m. ity of Ottawa. Cascades Point, 21-Cloudy, north. Coteau Landing, 33-Cloudy, north. Eastward, 7.30

Cornwall, 62-Clear, southwest. Eastward, 6.36 .m., Saskatoon, 7.20 a.m., Belleville.

Galops Canal, 99-Clear, strong west. Eastward 12.30 a.m., locoma; 12.45 a.m., Yorkton; 4.30 a.m., Algonquin; 5.15 a.m., Keyport; 5.30 a.m., Glyde and car and less than car lots between numerous points tow; 7.30 pr., Bronson and tow. Up. 7.30 a.m.,

> ANGLO-CALIFORNIAN DEFEATED ALL EFFORTS OF ENEMY SUBMARINE

Queenstown, July 6 .- The Anglo-Californian steam ed into this port this morning, bearing nine dead of that not less than 750,000 people will visit California during the exposition at San Francisco. To transport of her contest with a German submarine. Her sides them will require 6,000 cars carrying each 125 persons were riddled with shells. She withstood the attack which is an average of about 21 trains a day. Trans- for four hours. The ship's escape from destruction was accomplished with no other means of defence than this volume of business on schedule and without any the indomitable spirit of her captain and crew, com-

FOREIGN EXCHANGE.

The London Economist publishes the	ollow	ing table
showing the condition of the exchanges	in th	e various
countries now at war:	%	
England	Par	
France	3	discount
Italy	111/2	"
Belgium (Notes)	13	
Russia	29	**
Germany	14	**
Austria	31	**

The above table shows that Great Britain is the only country at war that is in a favorable position

COTTON PRICES OFF.

New York, July 6 .- At end of the second hour cotton prices were off 1 point to up 3 points from the close on Friday. Indications of improved weather in the belt undoubtedly caused selling, which was done by Wall Street and the South. No exports have been reported so far.

BARK HAD LONG VOYAGE.

Halifax, July 6.- Of all the barks that have been here this spring for lumber, the one to come the Paa is 612 tons, and is consigned to I. H. Mathers for a lumber cargo to take to the United Kingdom.

MISSOURI PACIFIC EARNINGS.

Missouri Pacific: 4th week in June \$1,360,000, a

The Missanable has arrived at Plymouth and the Calgarian and New York are at Liverpool.

********** SHIPPING NOTES

The Norwegian steamer Pick has been sunk, the esult of being torpedoed or striking a mine off Sunk Lightship, near the mouth of the Thames. Her crev

..............................

The arrival at Liverpool on Sunday of the steam ship Calgarian, with the Fifth Newfoundland Mill tary Contingent on board, is announced. In addition to the 250 men in the military contingent, the teamer also carried eighty naval reservists.

The Norwegian barque Fiery Cross has been sunk Scilly Islands. Her crew of 18 men, after spending 20 hours in open boats, landed at Swansea. The Fiery Cross was a vessel of 1,448 tons gross, built in 1878, at Glasgow, and owned by Hansen & Anderson, of fact that it is the last of the seas Larvik, Norway.

The Mendip Range, now in port, under Captain Dickinson, celebrates her first trip under his commandey coming to Montreal for the first time. Captain Dickinson had been in command of the Queen Wilhelmina until he took charge of this vessel just before she left Liverpool on June 20. Previously this ship was in the Eastern trade, and on one trip had a narrow escape from the Emden

The New York Boat Owners' Association, comprising owners of some 2,000,000 tons of shipping facilities in and around New York harbor, is at loggerheads with the New York Health Department over the efforts of Dr. Goldwater to penalize boat operators for using bituminous coal. The recent action of the Health Commissioner in haling half a dozen of the boat owners in the harbor before Magistrate Herbert because of volumes of black smoke issuing from their funnels, as violators of section 211 of the sanitary code, will be fought to a finish before the Court of Special Sessions.

The Italians made a rich haul when they captured yard of the Cantiere Navale Triestino, a most modern perature over the banks and stream. Ten thousand establishment opened but a few years ago under the feet of line was used on some occasions, and it was management of British shipbuilders. The foremen estimated that two-thirds of this was altitude were nearly all Clyde men, likewise the leading men in the yards. They were interned in a detention camp made tests of the atmospheric humidity and continn Austria at the beginning of the war. It is be- uous temperature and solidity of sea water. He lieved that the Italians found at the Monfalcone ship- made tests at three hundred different points and a large liner on the stocks for the Austro-Am- gained valuable data for the department he repre ericana Co., of Trieste, three cruisers for the Chinese sents. Government, of 3,000 tons each and 32 knots and aged before the Italian army entered the place.

Contracts calling for the construction of four 10 .-00-ton oil tank steamers have been practically closed up by the New York Shipbuilding Company of Cam- market and shipbuilding securities in the United at more than \$4,000,000. Two of the new oil tank ments looking toward a transfer of control of the steamers are to be built for the Standard Oil Com- William Cramp Ship & Engine Building Compan pany, making a total of four steamers, which the With the exception of a small block to be offered for shipbuilding company has received contracts for in sale at auction by the International Steam Pump the past six months from the Standard, the other Company, the private sale market for the Cramp pany, respectively. The latest ship orders, together held for years by the Cramp estate. The same buy with others recently taken, will keep the plant going at full capacity for the next two years.

1.000 shares.

HER IGE PATROL DUTIES

Halifax, July 6.—After 27 days spent on the ice patrol on the North Atlantic, and in scientific research, the United States revenue cutter Seneca has returned to Halifax and will shortly leave for New York, having concluded her season's task of rounding up the icebergs and obstructions to navigation in the Atlantic steamer routes. The usual schedule of The Norwegian barque Fiery Cross has occur suns by a German submarine 70 miles southwest of the this patrol steamer is so arranged that the ships are ten days in port and twenty days at sea, but the voyage from which the Seneca has just returned lasted longer than usual, probably because of

Captain Davis states that he did not see much ice. One iceberg was reported from day to day, but It was a large one, and it was always the same one was first seen south of the Grand Banks about the 16th of June. It was kept in sight until the 29th, and its position reported from day to day.

"and then recurved and drifted to the eastward, and into the gulf stream, sometimes making 20 miles a day. On the 29th the berg was rapidly breaking up, and turned over nearly every half hour. When we left it, three large growlers had broken off.

"We had some reports of other bergs, but the Etonian, stopped and very kindly took our mail Boston. The weather was usually fair, with the exception of a gale on the 29th, and we had the amount of fog."

A party of scientists were on board the Seneca, and made many experiments and investigation interest to the scientific world. Mr. Wood, of this party, sent up kites at different points on the banks and in the gulf stream, fitted with instrum esting and recording barometric pressure, the ob-At that place was located the ship- ject being to get data on the comparative air tem

Mr. Thuriss, representing another branch of science

The Seneca will probably not be in the port of everal large destroyers for the Austrian Navy. It Halifax again until next February, when she start may be, however, that a good deal of this was dam. out again on her mission which increases the safety of steamers and passengers on the Atlantic highway

MAY SEE SHIPPING TRANSFER.

With the continued activity in the new steame The value of the contracts involved is estimated States interest is being centered in possible develop two calling for bulk oil-carrying vessels. The other shares in New York has now been practically swept two oil tankers are to be built for the Coastwise clean. In the last month Chandler Bros. purchase Transportation Company and the Gulf Refining Com- 7,000 shares of the Cramp Company which had been

BUSY BUSINESS MEN

Want their news condensed. Thev want facts, not theories, fancies and padding.

The Journal of Commerce does not pad, puff or palaver but gives

ALL THE **NEWS**

in a condensed way.

It is not only a financial---commercial-insurance daily, the only one in Canada, but gives a summary of all news.

Its exclusive leased wire to New York, the news service of the Wall Street Journal and Boston News Bureau and its own special correspondents in Canada make it the ideal paper for Canadian business men.

For less than one cent a day you can

KEEP IN TOUCH

with the commercial pulse of the world. Send for a sample copy.

CUTTER SENECA CONCLUDES

ful Data Obtained.

v issued report of the Province ance, net insurance in for ere are four Canadian compan y, which latter has \$3,391,69 total assets of the fo es are \$275,363; liabilities, \$185, 326, and expenditure, \$222,147. The following tables show the p Bonds and Unpaid call debentures. on capital. Company. .. \$41,375 \$14,061

"It came away off to the west," said Captain Da.

was the only one in the steamer tracks, and we do not bother much with those north of 42 degrees. We sighted no wrecks, but many steamers, and one, the

\$12,5 Expenditure.. .. \$9,360 THE LOSS BY F Sarnia, Ont., July 6 .- Fire of unki night completely destroyed the freig

Premiums

Net losses paid.

Port Huron and Duluth Steamship A large amount of frei The company is controlled by the Gra

CANADA'S TRADE WITH

According to the latest statistics Freasury Department, the trade r Canada and Cuba during the fiscal mounted to \$3,730,617. Comparing

with those of the fiscal year 1912-191 results are obtained:

mport trade, 1913-14 \$,16 Import trade, 1912-13 1,4 Increase in import trade sport trade, 1912-13 2,9

Decline in total trade From the above statement it will have than during the previous year.

purchased from Canada during 11-14 goods to the value of \$1,664, \$2,065,715 or a decline of FORT WILLIAM GRAIN ST The following table shows the stoc

to Canada on the other hand

or William for the week ending July Whe b b t week 2,69 ecrease ... 27

ments ... 61 APPOINTED TO DISTRICT

Mr. E. J. L'Esperance has been appo trict manager of the Manufactures the Company, to succeed R. Geo. has left for the West. Mr. L'Esperan a newspaper man, and later was a the Sun Life Assurance Company.

TRIESTE BOMBARDED BY DI Rome, via Paris, July 6.—The Italian ast night issued the following officia One of our dirigibles bombarded amaged the Cantonment at Trieste h ip returned undamaged."

rease 3,59 MANAGERSHIP

326, and expenditure, \$222,147.

.. \$41,375

29,357

miums

\$23,622

45,492

4.636

Total . ..\$126,885 \$185,340

Canada 51,724

Total \$192.955

Protection \$21,545

Canada.. 35.674

Strathcona 43,985

Total\$111,757

vince of Quebec follows:-

Bonds and debentures

deposited with Pro-

Assets \$50,000

vincial Treasurer.

unearned

Expenditure.. .. \$9,360

Reserve of

Liabilities .. \$19,298 \$1,867

Premiums

Net losses paid.

Sterling 18.146

53,135

Total\$152,315 \$20,391 \$275.363

Company.

Provincial Fire

Sterling

Prov. Fire

Strathcona

Company.

Provincial Fire of

of Canada

of Canada. 42,583

strathcona .. 39,000

NUEBEC JOINT STOCK COS.

Canadian Fire Offices Have Assets of \$275,363 and Liabilities of \$264,589—Fin-

Toint stock fire insurance companies registered

tly issued report of the Provincial Superinten

Province of Quebec have, according to the re-

Insurance, net insurance in force of \$21,180,673.

there are four Canadian companies and one English

mpany, which latter has \$3,391,695 net insurance in

ies are \$275,363; liabilities, \$185,340; income, \$221,-

The following tables show the position of the com-

\$14,061

1,170

.....

Reserve of exclusive Paid-up Net insur

\$72,944

87,960

28,830

74,855

\$264,589

Interest and

dividends

\$2,796

2.235

1,283

1.542

\$7.856

Commission

\$8,922

11,138

19,102

\$43,210

\$11.382

\$12,514

Interest and

Salaries

Liabilities

Total liabilities

unearned pre- of paid up capital.

\$49,666

57.556

9,265

68,853

Income.

\$38,764

84.321

Expenditure.

Net losses

Foreign Company.

Fire Company, Limited, of its business in the Pro-

and premiums. Commissions. Liabilities. force.

THE LOSS BY FIRE Sarnia, Ont., July 6.-Fire of unknown origin last

The company is controlled by the Grand Trunk Rail-

Import trade, 1912-13 1,498,924

Export trade, 1912-13 2,919,664

\$2,0,664 to \$2,065,715 or a decline of \$853,949.

This week 2,399,712

ncrease ...

APPOINTED TO DISTRICT

ecrease 277,133

... ... 3,599,772 ments ... 616,615

Mr. E. J. L'Esperance has been appointed city and

strict manager of the Manufacturers' Life Insur-

a newspaper man, and later was associated with

ance Company, to succeed R. Geo. McCuish, who left for the West. Mr. L'Esperance was former

FORT WILLIAM GRAIN STOCKS. The following table shows the stocks of grain at

Wheat,

MANAGERSHIP OF LIFE CO

Oats.

994,590

954,125

40,465

74.942

Decline in total trade \$687,971

The statement of the British Dominions

paid.

Premiums

total assets of the four Canadian c

Bonds and Unpaid calls Total capital

\$18,790

73,324

78,492

debentures. on capital. assets. not paid up

NCLUDES E PATROL DUTIES

VOL. XXX. NO. 51

27 days spent on the ice ntic, and in scientific rerevenue cutter Seneca has season's task of rounding ructions to navigation in The usual schedule of arranged that the ships venty days at sea, but the Seneca has just returned probably because of the

at he did not see much rted from day to day, but It was a large one, and e Grand Banks about the t in sight until the 29th, rom day to day,

west," said Captain Da. d drifted to the eastward, ometimes making 20 miles erg was rapidly breaking every half hour. When we s had broken off. of other bergs, but the

eamer tracks, and we do north of 42 degrees, W ny steamers, and one, the kindly took our mail to sually fair, with the exth, and we had the us

nts and investigations of orld. Mr. Wood, of this erent points on the banks ed with instruments metric pressure, the obthe comparative air tem-d stream. Ten thousand me occasions, and it was of this was altitude. another branch of science

ric humidity and contin-lity of sea water. He ed different points. he department he repre-

not be in the port of bruary, when she starts hich increases the safety on the Atlantic highway NG TRANSFER

ity in the new steamer ered in possible develop ansfer of control of gine Building Company Il block to be offered for ernational Steam Pump market for the Cran been practically swept handler Bros, purchases ompany which had been estate. The same buy chased another block

ley nd

ad,

11-da, rk, et nd in or

d.

he Sun Life Assurance Company.

TRIESTE BOMBARDED BY DIRIGIBLE. lome, via Paris, July 6.—The Italian General Staff ast night issued the following official statement: ip returned undamaged."

Carlton

Subscribe

\$179,256

52,340

\$527.911

force.

2.037,460

71.826

19,449

86,594

\$221,326

Total

Expen-

diture.

89.852

\$222,147

Net insur-

Mr. J. Ahern, of Quebec, is at the Place Viger.

PERSONALS

Mr. T. P. Kelly, of Fort William, is at the Queen's.

Mr. G. G. Foster, of Knowlton, is at the Ritz-Carlton

Mr. E. C. Grundy, of Sherbrooke, is at the Windsor Mr. Charles Riordon, of Toronto, is at the Ritz

Mr. E. M. Macdonald, M.P. for Pictou, is at the

Mr. V. Plummer, of Kingston, is staying at th Ritz-Carlton.

Mr. Alfred Bowser returned yesterday to the city from Saranac Lake.

Monsieur Pierre Chabert, of Nice, France, was at the Windsor yesterday.

Sir Charles Fitzpatrick, Chief Justice of the Su-71,170 preme Court, was at the Ritz-Carlton yesterday.

225,145 Sir Frederick Williams-Taylor, general manager of the Bank of Montreal, will leave in a few days for

ng the visitors from Montreal at Caledonia et insur-Springs Hotel at the week-end were: Sir Herbert ance in Holt, Mr. R. Archer, Mr. F. E. Mussen, Mr. H. Robertson, Mr. Ed. Sheppard, Mr. E. Judge, and Dr. Mc-Cuaig

PROGRESS OF ASSOCIATION

MOVEMENT IN CANADA.

The association movement among Canada's life surance men is making progress. President A. J. Meiklejohn makes frequent visits to the local associations, and new members are coming in from every Present Rates Average 20 per cent. Lower than Those direction. From the Atlantic to the Pacific, and that is quite a distance in Canada, Mr. Meiklejohn drumming up recruits. The annual meeting of the principal association will be held at Toronto early in September.

cisco on August 10, 11 and 12. All of the regular cies. sessions will be held in the Civic Auditorium.

The annual convention of the National Association \$44,849 proceedings is the twentieth century idea of service.

ELECTRIC FIRE TRUCKS SUCCESSFUL IN MANY CITIES

Fire chiefs throughout the country are watching the results and performance of electrically propelled

\$25,089

ped with an attached two-wheel storage battery hight completely destroyed the freight sheds of the Fort Huron and Duluth Steamship Company, North Port Huron Alberts and Steamship Company, North made in the congested traffic zone induced the bu-A large amount of freight was burned. reau to convert two smaller class steam fire engines, norse-drawn, to battery tractors, also the two horse drawn, high pressure hose waggons to storage batery apparatus

with those of the fiscal year 1912-1913, the following without any trouble or showing in the least any loss come more stringent as the war continues. Decrease in export trade 853,949

such the following notice:

"Our King and country need us" to furnish ampurchased from Canada during the fiscal year munition as quickly as we can, as good as we can. to Canada on the other hand dropped from 181-14 goods to the value of \$1,664,902 or \$165,978 and as much as we can.

tles, and thus help to save our Country, our Flag, and our Liberties from the greatest danger we ever faced."

without reducing the Greany's enemies.

Ambassador Gerard's last despatches intimated

UNPROFITABLE STATES.

The most unprofitable States in the South of the American Republic for the past five years, as shown HALDANE SPE by the recent figures from "Fire Insurance By London, July 6.— Speaking at the National Lib-States," are Arkansas, Alabama, Missisippi, South erad club yesterday, Viscount Haldane said the me-States:-

5-year Ex	(-
loss penses	
ratio, mated	at. Loss. rate
Arkansas 79.4 37%	-16.4 1.58
Alabama 65.4 37	- 2.4
Mississippi 65.3 37	- 2.3 1.86
South Carolina 64.2 37	- 1.2 1.20
Texas 68.5 35	- 3.5 1.40

CANADIANS ON LEAVE.

London. July 6.—About twenty-five men of the with a newspaperman at a London hotel: ight issued the following official statement:

Canadian division in France are on leave here, having

"France can hold her own ragainst Germany. She

considered the Cantonment at Trieste last night. The

shoped may be occasional parties of Canadians re
the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks, and she will keep on making all

the enemy's ranks. turning here for a brief spell.



MR. R. LATULIPPE. One of the Fire Commissioners for Montreal. He

is at present investigating another fire of suspected ncendiary origin.

End of First Year of N. Y. Compensation Act Shows Substantial Ga ns

LOSS RATIO OF 60 PER CENT

of Stock Companies—Over 7,800 Employers Insured.

Albany, July 6 .- The first year of the Workmen's Arthur Drouin sold to C. A. Laperriere lot No.

THE NATIONAL ASSOCIATION.

The National Association of Life Underwriters will hold its twenty-sixth annual convention at San Francisco on Assection of Life Underwriters will date this year marked the expiration of those politics.

Arthur Drouin sold to C. A. Laperriere lot No.

403-87, Parish of Longue Pointe, measuring 28 by most of the insurance politices under the act were lot No.

404-81, Same parish, measuring 14 by 73 feet, fronting on same street, for \$4.300.

Mrs. Nolson had been subposenaed to testify, but here having an adverted to the politics of the particular teason for being up in time to take the low.

405-87, Parish of Longue Pointe, measuring 28 by most of the insurance politices under the act were lot No.

404-81, same parish, measuring 14 by 73 feet, fronting on same street, for \$4.300.

> There is considerable interest in insurance circles itely known yet, but the State Fund has undoubtedly street.

The financial statement of the State Fund for the first nine months ended March 31st, 1915, which has just been made public, shows a total surplus accrued to policyholders of \$307,452, amounting to 30 per

This surplus, which will be distributed in dividends. was earned after paying all losses to date and setting Boston, July 6. The New England Casualty Com-

Net insurTotal ance in
Liabilities force.
\$21,235 \$3,391,695
taterest and dividends.
Total dividends.
Total ance in Liabilities force.
\$21,235 \$3,391,695
taterest and dividends.
Total dividends.
Total Total ance in Liabilities force.
\$21,235 \$3,391,695
taterest and dividends.
Total dividends are regionally companies and the advantage between the company dissolved and its assected that the dividends to the second six months will be equally large.
It is feared that if it were left exposed it would soon and the affairs of the Equitable Surety Company will be dividends averaging 20 per cent, on the first six months' business, and it is expected that the dividends for the second six months will be equally large.
It is feared that if it were left exposed it would soon and the affairs of the Equitable Surety Company will be wound up, the company dissolved and its assects distributed among its stockholders.
The directors of the State Fund average 20 stock to the New England Cassualty Company have and the affairs of the Equitable Surety Company will distributed among its stockholders.
The directors of the State Fund average 20 stock to the New England Cassualty Company have and the affairs of the Equitable Surety Company have distributed among its stockholders.
The directors of the State Fund average 20 stock to the New England Cassualty Company have and the affairs of the Equitable Surety Company will be which against the stock company will be fast establishing itself, according to a report of the light graded.

SUICIDE OF COL. LEIPSIG.

London, July 5.—The death of Col. Leipsig, military attaches of the Stock company and the affairs of the Equitable Surety Company have and the affairs of the Equitable Surety Company have and the affairs of the Equitable Surety Company have and the affairs of the Equitable Surety Company have and the affairs of the Equitable Surety Company have and the affairs of the Equitable Surety Company have and the affairs of the Equitable Surety Company have and the affairs of the Equitable Su

The experience of Philadelphia with electric fire have cost them in casualty companies. The experience of 7 managema with execute any apparatus has been most successful. Two years ago the first step was taken, a first-class steam fire engine weighing 10,500 pounds, horse-drawn, was equipmed with an attached two-wheel storage battery.

The number of employers insured in the State Company will hereafter represent the New England Fund on June 30 was more than 7,800, representing Equitable Insurance Company. Corwin McDowell, grain Company, remains as president of the New England Casualty Company, remains as president of the New England Equitable MARITIME cash on deposit of strength of the fund ap-\$834,381,88. The financial strength of the fund ap-insurance Company, while B. J. Taussig, president of pears from the fact that it has nearly \$1,000,000 in the Equitable Surety Company, comes to Boston as cash and investments after the payment of all

CANADA WILL TAKE LITTLE

CANADA'S TRADE WITH CUBA.

According to the latest statistics issued by the Treasury Department, the trade returns between Canada and Cuba during the fiscal year 1913-1914 call apparatus in the whole department, and one that amounted to \$2.736.617. Comparing these figures

OF NEW BRITISH WAR LOAN.

Ottawa, July 6. Although the Sun Life has announced that it will take a \$1,000,000 block of the British war loan, it is not thought here that there also between the statistics is sued by the most reliable and economic call apparatus in the whole department, and one that British war loan, it is not thought here that there will be Canadian subscriptions to any considerable approximately \$2,500,000 in premiums, and financial approximately \$2,500,000 in premiums. Akron, Ohio, owns a 65-foot aerial truck equipped the Exchequer was reported as intimatin gthat fin-

DIFFICULTIES MAY BE SOLVED

In asking their employes to "do their bit." the Re-Washington, July 6.- At official quarters here last Ottawa. From the above statement it will be seen that cord Foundry and Machine Company of Moncton, issued the following notice:

In asking their employees to me due to the indications were that difficulties between day are: Hon. Messrs. White. Cochra the United States and Germany over submarine warthers. Kemp. Doherty and Lougheed, fare may be solved in informal diplomatic discussions.

States and Germany has so impressed officials in In doing so, we are "doing our bit" as loyally and Berlin that they are undertaking to learn through in as important a manner as the men at the front, ambassador Gerard informally exactly what modifications of the submarine campaigns will satisfy the fore, let us all do our best to supply our friends and American demand for the protection of its rights on William for the week ending July 3rd, 1915, with comrades at the front with "the goods" to win bat-

that the German reply would be delayed for several

HALDANE SPEAKS OF ATTRITION

Carolina, and Texas. The following figures show thod of attrition may turn out to be the real method what companies have to contend against in these of this war. He did not have the smallest doubt of the imperative necessity that England should take

Had England stayed out, he said, with the German war party in the ascendant, her shift would 8 have been very short.

FRANCE CAN SUPPLY ALL

HER OWN SHELL NEEDS. London, July 6 .- Tves Guyőt, the French economis: and former Minister of Public Works, is credited with the following statement, whilst in conversation

she needs."

REAL ESTATE

******************* Louis Langevin sold to Hector Boismenu lot No 50-388, Hochelaga ward, with buildings fronting on St. Germain street, for \$7,000.

George H. Audet sold to Charles Montestrue lots Nos. 228-581, 582, 583 and 584, Parish of Sault au Recollet, with all buildings, for \$4,000.

Aime Remillard sold to Joseph Frigeon the northvest half of lot No. 354, Cote St. Louis, fronting on St. Denis street, and measuring 25 by 130 feet, for

Arthur Pierre Beaupre sold to Eugene Emond lot

Nos. 18-500 and 501, Hochelaga ward, with build-

ings Nos. 35 6to 645 Bourbonniere street, Maison Mrs. J. B. Poirier sold to the Town of Lachine part of lot No. 761, Parish of Lachine, fronting to the north on St. Louis street, measuring 45 x 49 x 50

Moses Baily sold to Moses Isaac Rosenberg an others lot No. 10-175, Cote St. Louis, measuring 26 by 110 feet, with buildings Nos. 2219, 2221 and 2221s St. Lawrence Boulevard, Laurier ward, for \$7,000.

SURPLUS OF \$307,452 Moses Levitt sold to Lazane Steinberg lots Nos. 64-59, 60 and 61. Parish of Montreal, each measuring 30 by 100 feet, have a lotal management of 2000 and 10 a 59, 60 and 61. Parish of Montreal, each measuring ing a total superficial area of 9,000 square feet, for

> The Stirling Trust Company, Limited, sold to the Stirling Realty Company, Limited, lot No. 27-10, Parish of Montreal, having a superficial area of 6.822

Hilaire Demers sold to Joseph Tremblay the lower part of lots Nos. 166-271, 272 and 273, Hochelaga ward, measuring, the first two, 22 by 80 feet, and the latter 19 by 80 feet, with buildings fronting on Forsythe street, for \$8,500.

The annual convention of the National Association as to the outcome of the struggle for the business fers for a transaction involving the sum of \$12,000, has grown to be the most important event in the life of the second year between the State Fund and the At the foundation of all of its Casualty Companies. The outcome of this first an. sold to Phillas Lariviere lots Nos. 186-361 and 362, nual round-up of compensation insurance is not defin- Hochelaga ward, with buildings fronting on Hochelaga

CONSOLIDATION EFFECTED

fire trucks and engines in the cities where they have been adopted. The many obstacles that present of \$4477,592, and a catastrophe fund of \$94.314.

| Boston, July 6. The New England Casualty Company, of Boston, July 6. The New England Casualty Company, of Boston, July 6. The New England Casualty Company, of Boston, July 6. The New England Casualty Company of South State of Section 1. The New England Casualty Company of South Sta fire trucks and engines in the cities where they have been adopted. The many obstacles that present themselves in changing of horse drawn to motorized apparatus of a large fire department are such that the utmost care must be used to secure that methods and the same rate basis as the casualty companies on the same rate basis as the casualty companies of the stock of the Equitable Surety Company, of St. Louis and the name of the New England Casualty company has been changed to that of the New England Casualty company has been changed to that of the New England Casualty company has been changed to that of the New England Casualty company has been changed to that of the New England Casualty company has been changed to that of the New England Casualty company has been changed to that of the New England Casualty company has been changed to that of the New England the utmost care must be used to secure that method of propulsion for apparatus that will give speed,
reliability and efficiency together with ease and

on the same rate basis as the casuary companies. Land Equitable Insurance company. The first open the Dobie claim that iron plate has been
the utmost care must be used to secure that methe discontinuous for apparatus that will give speed,
the loss ratio would have been about 53 per cent
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> are cost them in casualty companies.
>
> The branch offices and agents of the Equitable Surety his apartments recently, is attributed to suicide, according to the Athens correspondent of Reuter's Telemains as president of the New England Equitable MARITIME PROVINCE SECURITIES chairman of the board of directors

Mississippi will be reported direct to Boston, while the business west of the Mississippi will be reported

with those of the fiscal year 1912-1913, the following results are obtained:

| Maron, Ohio, owns a 65-foot aerial truck equipped with an electric tractor which, at a demonstration of speed and climbing grades, went up a 13 per cent. grade when carrying a full complement of men and equipment, and attached to the truck at the rate of 1 miles per hour, and on level streets the tractor trade 1912-14 2025 15 |
| Maron, Ohio, owns a 65-foot aerial truck equipped with an electric tractor which, at a demonstration of speed and climbing grades, went up a 13 per cent. grade when carrying a full complement of men and equipment, and attached to the truck at the rate of 6 domestic securities which might otherwise find their way to London, where the market is required in the Exchequer was reported as intimatin githat fluor of the Equitable Surery Company the New English and Equitable Insurance Company the New English and English and Equitabl beleived that restrictions upon flotations will be- compensation, automobile property damage, acciden and health, burglary and plate glass insurance.

CABINET MINISTERS AT OTTAWA.

TENANTS THREATS WERE FOLLOWED BY FIRE OUTBREAK

diary Origin—Commissioner Not Satisfied and Investigation Will be Continued.

That the blaze which broke out under the winding stairs in the rear of 2355 Esplanada avenue at 4.21 a.m. on June 26, was of incendiary origin was the opinion of witnesses at the investigation before Fire Commissioner Latulippe yesterday afternoon but the guilty parties were not located.

The upper flats of the damaged building were ec cupied by Abraham Shapiro and Myer Bernstein, while the lower flats were inhabited by James Curran and James Nelson. The fire was discovered at 4.21 a.m. on June 26, by the milkman who was deivering the day's supply of milk. Nelson admitted that he was up when the milkman arrived that day. Neighbors asserted that they had seen him dressed and in the yard in the rear an hour before the alarm was given. Charles Pelletier, a fireman attached to No. 31 Station, explained that the fire had started in a circular stairway at the rear of the premises.

A number of witnesses testified that Nelson had en drinking heavily the evening before the fire, and he himself admitted that he had taken several drinks, although he asserted that he had not been intoxicated, as these witnesses declared. When he was asked if he had not threatened to fire the building, following frequent quarrels with the family living above

him. Nelson gave an emphatic denial. "I did not say that; what I did say was that I would have the Shapiro family, who live above me, 'fired' out of the house They have been a constant source moyance to my wife and myself. They empty water down, and we have constant unpleasant reish of Montreal, having a supernound strain other square feet, situated in Outrement, for \$1 and other frequently spoiled, and it is impossible for me to sit outside when I wish to do so. I have done every thing I could to get them to desist. I went up to them and protested, and at last I asked the landlord to protect us in some way. It was because I was de-termined to find some means of living in comfort that at last I told them I would have them fired out."

The witness admitted that he had gone to bed late on the evening before the fire, and could not give any Arthur Drouin sold to C. A. Laperriere lot No. particular teason for being up in time to take the

that the woman had been under treatment for a month, and was not in condition to submit to an exunination. Her husband said she was in such nervous state that he thought she would collapse if she were asked to answer questions.

Commissioner Latulippe expressed dissatisfaction with the testimony given by Nelson, and notified him that further investigation would be made, and that he would probably have to appear on a future occasion for further examination. He also said that from the evidence he had heard, there was no question in his mind that Nelson had been drinking heavily before the fire, and had much still to explain.

MINING PLANT NOW RUNNING.

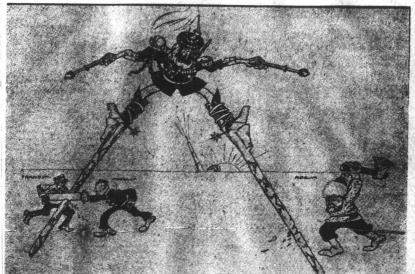
The American Eagle Mining Company plant in Munro Township, which is leased by the Dominion

\$31,161 erica came into existence in 1912, when Engine No. Total. 217 of the New York Fire Department was converted into an electrically propelled apparatus.

It is estimated that company and entered the board of the New England Company, and the influence and business of the Equitable Surety was announced by the Turkish authorities at Conformal Properties of the first year, as compared with what it would company will be turned over to the New England Co. Stantinople. Col. Leipzig, who was found dead in cording to the Athens correspondent of Reuter's Tele

Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis

(1	the state of the s		4.77 (4.
	xEastern Canada Savings & Loan	145	140
	Eastern Trust Company	160	155
	xMar. Tel. & Tel. Pfd	100	95
-	x Do., common	80	75
f	N. S. Underwear, pfd	95	90
d	Do., Common	35	30
	Porto Rico Tel., pfd	105	102
	Do., common /	50	45
6	Stanfields, Ltd., Pfd	95	90
	Do. Common	45	40
f	Trinidad Electric	72	65
-	Bonds:		00
8	Brandram-Henderson, 6 p.c	98	95
t	Eastern Car. 6 p.c	98	95
	Mar. Tel. & Tel., 6 p.c	102	100
	Maritime Nail, 6 p.c	100	97
	Porto Rico Tel., 6 p.c		98
-	Stanfields, Ltd., 6 p.c	98	95
-	Trinidad Electric, 5 p.c		80
	x Ex-dividend.		80
)		



The situation as a Warsaw cartoonist saw it some months ago. The Russian must wield his axe a little more vigorously.

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MONTREAL, TUESDAY, JULY 6, 1915.

Mexico.

The death of Porfiro Diaz in Paris last week at the age of 85, gives additional interest to the Mexit was under the rule of this man that Mexico emerged from a state of disorder and advanced in civilization, progress and prosperity to an honorable moment Diaz ceased to govern. Mexico was nominally a republic, but it had little of the liberty that republics are supposed to secure, and the Presidential elections were so controlled by Diaz that there was practically no competition for the high office. For a long period Diaz proved strong enough to re tain his mastery, but there came a time when even his power was successfully assailed. He fled to Euleaving Mexican affairs in the hands of a re volutionary party which, while strong enough drive out the old President, had not the power to give the country a stable system of government Hence from the moment of the departure of Diaz to the present time Mexico has been torn by internal conflicts, and neither life nor property is safe in the country. If the methods of Diaz seemed strange and indefensible to people who lived under real liberty, his friends may truly claim that he un rstood the Mexicans, and gave them the only kind of government that suited the country. It can be said, too, that there does not appear to have been any foundation for the reports, circulated at the time of his departure from Mexico, that he had en riched himself at the expense of his countrymen. His last years were spent in Paris in very moderate cir-

The present Mexican situation has, we may be sure, added much to the burden of President Wilson great wine producing countries of the world. and his Cabinet at Washington at this very critical period in American affairs. It is only reasonable to suppose that the natural desire of the American people to avoid war with Germany is increased by effection on the fact that in a very short time the United States may be obliged to engage in war, not which have so lamentably failed to give Mexico a of two years ago. stable government. The Mexicans have for generations looked with suspicion upon their neighbors of the American Republic. Uncle Sam's paternal interest in the welfare of the country has not been regarded as wholly disinterested. It was necessary, therefore, that after landing forces at Vera Cruz, in Oil Company of California. consequence of the offence offered to the American flag by one of the rival factions, the American Gov-Mexicans that nothing in the way of conquest was At the first half-decent opportunity the practical joke." Americans withdrew their forces, and gave the Mexicans a further opportunity to settle their own aflow a further period for the Mexicans to arrange there is no flame, kerosene does not ignite. that note has been the reappearance of Huerta who, few days all odor disappears. after residing for a time in Europe, and later near New York, turned up the other day on the American boundary line in New Mexico, with the suspected to proceed cautiously. purpose of arranging a new attack. Huerta and his principal associates have been placed under arrest by the American authorities. This prevents the threatened broadening of the Mexican trouble, but there are no signs of any compromise between the of Prince Rupprecht, of Bavaria, on the western to die away again.

"Well, I do." he s down each other as fast as they can obtain ammuniforces back into Mexico, and to undertake the sup-

Intervention in Mexico may prove a very serious the stuff needed in war. matter for the American people. There can be no question of the ultimate triumph of the American and tragedy of a humiliating war and a humiliating arms, but with a country like Mexico and the Mexico arms, but with a country like Mexico and the Mexico arms, it may be quite a long time before order can presenting Strassburg to remind the French of the established the responsibility of the Americans will from the Germans to reveal contempt. These were be heavy. It is too plainly evident that the Diaz sysabout the only one that can give Mexico a strong government. But the democratic principles upon which the American nation is founded will hardly permit Uncle Sam to establish that kind of a slight consolation that there is a profit in sight government in Mexico City. The effort to give the something in the way of self-government The Germans know it. will have to be made, and the prospect of success is far from encouraging.

Capital and Labor.

States, a committee composed of experts in economics and statistics, has just compiled a report showing the relative division between capital and labor in The total cane-sugar production of the world was the compilation of the report and while only a pre-liminary draft has been issued it is sufficient to show that many fallacious views have been held in that is available in the markets of the world.

regard to the share absorbed by each.

One statement which had widespread publicity and was frequently quoted was to the effect that

turing industries was \$2,422 only \$439, or less than ne-fifth, went to the worker, the rest being ab orbed by canitalists Instead of substantiating this Civic Federation Commission point out that of net earnings fully two-thirds go for wages e-third for interest, profits and upkeep of capital. In other words, twice as much goes to labor as to capital. They show that in the past sixty years the average annual wage of a worker increased from \$247 to \$518, while the normal rate of interest diminished by one-fourth. The committee conclude their report with the following recommendation: that the representative shares dirided between capital and labor be administere without being lessened by high charges, negligence dleness or waste by employer or wage-earner or dis sipated in labor wars." That, it remarks, "is the proper function of our leaders in business, in labor organizations and in politics.

New South Wales raised \$500,000 in a single day to aid the destitute Belgians. The Australians and New Zealanders have loyally supported the allied cause both by gifts of food and money, and by the ending of thousands of soldiers.

Premier Asquith stated that there will be no con-Prime Minister should be reassuring, as there has been a feeling all along that there was an insufficient number of volunteers offering.

According to American writers, the wealth of the United States more than doubles each decade. From can situation, and serves to remind the world that increased by \$991,221,000,000, or at the rate of \$8,-200,000,000 a year. With the European nations at war and buying everything from Uncle Sam, that inus we may suddenly awake to find an American Daughter of the Revolution on the steps of the

> It would not be at all surprising if a labor famine eventualy confronted the manufacturers both in Canada and the United States. Immigration into both countries has practically ceased, while emigration has been augmented as many of the labor ing men in both countries have gone home to fight the battles of their home lands. In addition, the heavy enlistments and the call by Great Britain for skilled mechanics has further depleted the ranks of laboring men in these two countries.

> demands of Japan, holds diametricaly opposite views to its sister Oriental nation. In China the highest honors go to scholarship, the merchants having the next highest status, while soldiers are placed in the lowest category. In Japan the military caste takes first place and the mercantile the lowest. This doubtless explains the low standard of commercial honor to be found in Japan, and also explains why of her military leaders.

We are accustomed to think of France and the other southern European countries as being the Reently California and South Australia have been producing an increasing quantity of wines. Last year South Australia produced 2,759,000 gallons, while Victoria produced 1,121,000 gallons. duction in Australia amounted to 4,710,000 gallons, against the Mexican people, but against the factions previous year, and also considerably below the level now.

OIL AS FIRE EXTINGUISHER. (Wall Street Journal.)

"What would you think if you got a hurry-up call for kerosene to put out a fire?" asks the Standard

"Probably you would request a repetition of the order thinking you had not heard aright, and when rnment should proceed very warily, to reassure the it was repeated you would probably conclude that

Yet the California company reports that it re ceived just such an order from the Cotton Yard al fairs if they could. Unfortunately time has made Calexico, Cal. Fire had broken out in the cotton matters worse. Huerta's abandonment of the field bales and oil was wanted to extinguish it. The apone element, but the split betwen Car- plication of kerosene to put out the fire is explained ranza and Villa left two leaders, each with a con- as follows: A cotton bale has been subjected to siderable following, to continue to keep the country heavy pressure; water will penetrate it but an inch in a state of war. President Wilson, feeling appar- or so, whereas kerosene will go clear to the centre; ently that his well meant policy of "watchful wait- a fire in a cotton bale does not blaze, simply smolders was not producing the results he had hoped and eats its way into the bale; at the comparatively Superb!" Such were the reporter's ejaculations befor, issued a warning note stating that he would allow temperature at which cotton burns and where come combination that would give promise of a set- the fire is extinguished the bands are removed from tled Government, and that if this failed the United the bale and the burned portions stripped off. The ried men have better halves, but we bachelors have ficeholders unless the country gets back to work, be-States Government would have to take more for use of kerosene has practically no detrimental effect better quarters, eh?" cible action. The only new move since the issue of on the cotton, and after it has been spread out for

> The Standard of California, however, cautions all who experiment with kerosene as a fire extinguisher

GERMANS NOW RESPECT THE FRENCH.

Carranza and Villa factions, who continue to shoot front, says that there is in the German army from tion for the purpose. The probability is that the American Government will soon have to send their the Germans have professed contempt for the French privates to generals nothing but admiration of the in the morning." pression of all those who are now engaged in the decadent in physique and morals and no longer had

This popular notion of French manhood was an Even after a nominal peace has been loss of provinces but there were plenty of expressions

not constituents of peaceful relations If respect is taking the place of these emotions the two nations may fight their way to a better understanding. It is a tall price to pay, but it is The French are conscious that they have done well.

CUBA GREATEST CANE SUGAR PRODUCER. (Wall Street Journal.)

Cuba is the greatest producer of cane sugar, not The National Civic Federation of the United Country. A great deal of effort has gone into 9,773,348 tons, and deducting the 2,262,600 tons pro-

THE SHIRTLESS SHIRTED

The owner of the two lost shirts happened along United States census of 1900 showed that while He was much pleased to recover the lost articles for the average annual product per worker in manufact the small cost of 35 cents.—Wetaskiwin Free Press.

STRUGGLING WOMEN.

A very large number of for when their husbands die and they must engage in the battle for existence. It is remarked by those who have occasion to advertise positions open for women how many applications come from the widows o men who were prominent in business life or in tional affairs. The widows of merchants, manufacturers, financial men, and distinguished soldiers ar to-day replying to advertisements in the New York pay for board and lodging.

Almost every man can carry a life insurance policy. Some, of course, cannot because they are no surable on account of physical condition. But, as a general rule, life insurance is obtainable, especially at the ages prior to middle life. In most cases, there no excuse for a failure to make provision for one's wife and children through life insurance except inattention to the subject or procrastination. In every city splendid women are "up against it" because their husbands did not do their duty.

FINDING ROYAL HUSBANDS.

It has long been a Court puzzle, says the Londo Premier Asquitti States that the companies of the compani Chronicle, to find husbands of proper rank and some royal ladies. We have fallen back on the German States for matrimonial alliances both ways. But our royal market for husbands and wives will be sadly curtailed for years to come. And it is not likely that any from the German States will be invited to bed and board with members of the English royal family. Fortunately there has been a tendency to similate home products in our special pages of the "Almanach." And if the Scandinavian countries fail us we may suddenly awake to find an American

NEW MONEY.

	The Phialdelphia	Public Ledger offers the following
as	a modern table	of monetary values:
	Five Coppers	One Jit
	Five Jits	
	Eight Bits	One Buck

********************** "A LITTLE NONSENSE NOW AND THEN"

"Papa, was Moses the first man to have the stomach ache?"

Why do you ask, Tommy?" "Because the Sunday school teacher said the Lord

gave Moses two tablets."-Pittsburgh Press.

buy her a shawl. She-How much is it? Shopman-Thirty shillings.

Teacher-Willie, what is the difference between astronomy and astronomy

Willie (up against it)-Gee! Teacher-That certainly is one difference, Willie Bobbie you tell us the real difference.-Boston Transcript.

"Phat th' divvle is all this war about, anyhow?" asked Pat, laying down his pick and wiping the sweat might be scores of explanations. He described the from his brow.

"Well, Pat," said his Reverence, "you see the Ger-

mans want a place in the sunin th' shade."-New York Times.

is a regular guest of a Louisville hotel, came down revolver. Then he felt at peace and his Scots conto breakfast with a bandaged hand. matter with the hand?" asked several friends. "Confound it all!" exclaimed the colonel. party last night, and one of the younger men got intoxicated and trod on my hand as he was walking across the room.'

George Ade was showing a reporter over his apart-

his students was getting in the habit of "looking at it for the workingman so called. the wine when it is red in the cup."

"Young man," he began sternly. "do you drink?" "Well, I do," he said slowly; "but-er-not so early

THE REVEILLE

Hark! I hear the tramp of thousands. And of armed men the hum; Lo! a nation's hosts have gathered Round the quick-alarming drum-

Saying "Come Freemen, Come! Ere your heritage be wasted," said the quick alarming drum.

"Let me of my heart take counsel War is not of life the sum: Who shall stay and reap the harvest When the autumn days shall come?"

But the drum Echoed "Come! Death shall reap the braver harvest," said the solemn-sounding drum.

"What if, 'mid the cannons' thunder Whistling shot and bursting bomb, When my brothers fall around me Should my heart grow cold and numb?" But the drum

Answered "Come! Better there in death united, than in life a re

Thus they answered-hoping, fearing. Some in faith and doubting some Till a trumpet voice proclaiming. Said "My chosen people, come!" Then the drum

Lo! was dumb, For the great heart of the nation, throbbing, an swered "Lord, we come!"

Z. A. LASH, HIS CLIENTS AND PUBLIC.

When Z. A. Lash, K.C., Toronto. s Great North Western Telegraph Company was with-in law in destroying telegrams wanted by the Royal on, he may be right; but if he is, he points law that is not supported by public opini which should be changed without delay

If, on the other hand, Mr. Lash is wrong, then responsible heads of the Great North Western Telegraph Company should be hailed before a proper tri-The Great North Western Telegraph Company is

public utility, doing business by virtue of a charter granted by the people of this country, and their interests are above those of Mr Z. A. Lash's clients Mr. Lash says that the company was duty bound protect its clients. Protect them from what? If the telegrams wanted by the Royal Commissio ot contrary to the public interest, why burn them, and place the sender and receiver under public suspicion? If they were contrary to the public interest what right did or does the company have to help or

re usually considered criminals. If Mr. Z. A. Lash's logic means anything, it mean his: That a public service corporation has a duty to protect a law-breaker if the law-breaker is a clie Such conception of the duties and legal rights of pubic utilities is outrageous, and constitutes a me to the country

protect the senders? People accessory to a crime

Mr. Lash talks about-"confidential information belonging only to the rulers of the country."

The rulers of this country are the people of this ountry, though men in the position of Mr. Z. A. Lash eem at times to be strangely unconscious of the fact. It is this "Public be damned" attitude on the part of some people who are continually harping on their rights and who forget their obligations that i responsible for more than anything else for the suspicion that is too often entertained in respect to porations.

We repeat that if the action of the Great North Western Telegraph Company is lawful, it should be made unlawful in the future. If the company's action was not lawul, then the company should be made pay

In the meantime we think that Mr. Z. A. Lash, K.C. has put forward a powerful argument for state-owned telegraphs.

AN YPRES STORY.

War is applying its searching test of character to veryone who is on the firing line, and many men have discovered that the greatest surprises of whole business were in themselves and their own conduct. A very curious instance of this was told the London correspondent of the Manchester Guardian by an officer in a Scottish regiment who wa home on leave. He was a serious and brilliant student who had no idea of soldiering till the war be The magistrate had taken his wife into a shop to gan. His story was something like this.

"It was at the time of the big show at Ypres in Oc.

tober, when the Prussian Guards almost broke through our lines. When at last they were brought The Magistrate-Or, in default, one month's im- up and began to retreat my friend was in the countercharge. He found his revolver empty and snatched up a rifle with a bayonet and rushed on with his men. He remembered clearly charging a big Prussian, who put up his hands. The Scotsman swerved but as he passed he saw with the corner of his eye one of the Prussian's hands coming down to hi pocket, so he swung round and ran him through, and then rushed on. As he ran he found himself thinking that he had done wrong; perhaps the man meant othing, perhaps his hand was hit by a bullet—there thought as running round and round in his head, 'I shouldn't have done that, I shouldn't have done that. It was a sin.' And all this time he was killing other nans want a place in the sun—
"Begorry, is that all?" cried Pat. "Sure, an' they
Prussians, and fighting all he knew. He was very fantry marching through the shattered entrenchunhappy. When the charge pulled up he could not do anything but go back and search for the big Prussian and end his torment of mind. He found him at have won a lasting triumph for the righter last with his hand in his pocket, in which was the exalteth a nation.

NEW ENTERPRISE. (New York Sun.)

There have been many indications in recent months that government has begun to sense the coming change and to feel that the time is arriving to ask the business man what he wants and to try to give it ment at the Chicago Athletic Club. "Wonderful! to him; that the time has gone by for government to take the position toward the business man that it fore Mr. Ade's rugs and pictures. At the end of proposes to tell him what he is going to get. Signs After the inspection, in answer to an enthusiastic compli-from ment on his taste, Mr. Ade said with a laugh: "Marginning with the real workingman who has been getting out of employment because of governmental an-The principal of the college had heard that one of tagonism, the man who makes the work and provides

So far as the war goes it is furnishing the oppor-So, when he chanced to meet the young man one tunity for new enterprise. For proof of this in one norning, he determined to give him a little talking direction consult the reports of the Pan-American conference last week in Washington. The war is also providing the means for the prosecution of new en-For proof of this consult the foreign exchange market, the movement of gold into the country and the facts of the domestic banking position. Responsibility goes with the opportunity and the means, but American finance and business are ready to assume it if politics has learned the hard lesson which the war has taught, that too much govern ment restriction is bad for trade

WENDELL PHILLIPS ON PRUSSIA.

What does Prussia represent? She represents the eorganized feudal system of the nineteenth tury. She is a power marshaled into form by the one purpose of courts and soldiers. She is not a nation; she is an army. Her great public schools and all her civil life have a great, if not primary, purpose the design to make men soldiers. Every man of the population-banker, mechanic, tradesman everything but the pulpit-goes for the three appointed years into the camp to be disciplined to irms; and Prussia's policy is an effort to drag the world back three hundred years. She is the great military outgrowth, the abnormal monstrosity, of the nineteenth century.-Wendell Phillips in 1873.

WILL OUTLAST KAISERISM

One may well suspect that underground influences have been at work delaying this reply in the hop that public opinion in the United States over the greatest murder of modern times will change. If our precious peace party has led the German ambassa to tell his country that delay will efface our righteous resentment, this faction may as well have kept out of it. Nothing will efface it. The abhorrence with which German military methods are regarded

WHILE THERE'S LIFE THERE'S SOAP

The bathing season has commenced and so there will be a little more cleanliness in town.-Ponoks

Imperial Bank

OF CANADA HEAD OFFICE - TORONTO

Capital Paid up \$7,000,000 Reserve Fund \$7,000,000

This Bank issues Letters of Credit negotiable in all parts of the world. This Bank has 127 branches through-out the Dominion of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and in-terest paid.

MONTREAL: Cor. St. James & McGill Sts

BRANCHES: St. Lawrence Blvd.

Laugh, and the world laughs with you; Weep, and you weep alone; For the sad old earth must borrow its mirth, But has trouble enough of its own.

Sing, and the hills will answer Sigh, it is lost on the air; The echoes bound to a joyful sound,

But shrink from voicing care. Rejoice, and men will seek you; Grieve, and they turn and go;

They want full measure of all your pleasure, But they do not want your woe. Be glad, and your friends are many; Be sad and you lose them all-There are none to decline your nectared wine,

But alone you must drink life's gall. Feast, and your halls are crowded; Fast, and the world goes by, Succeed and give, and it helps you live.

But no man can help you die There is room in the halls of pleasure For a large and lordly train, But one by one we must all file on Through the narrow aisles of pain.

LLOYD GEORGE AT BRISTOL.

(London Times.)

God alone knows what our troops have got to face. Britain of the hammer on the anvil, the machinery going, the lathes whirring; and then they will say Our fellows are behind us. Let us go forward.

-Ella Wheeler Wlicox

Germany has prepared for war. zation of her industry had its steel point directed . The steel point now has sheathed. Britain may not have been ready. Briain means to make up for lost time

You saw what happened at Neuve Chapelle. We rained shot upon them, and our men got through. But then we had to pause. We want a deluge of Neuve Chapelles that will rain for 40 days and 40 nights without ceasing.

Then we shall hear the cracking of the German steel barrier under the incessant hammering of Britments to victory. And in that hour the engin know with a thrill that the workshops of Britain

THE SUNDAY SCHOOL LEAGUE.

The secretary of the Sunday School league of Maywood gives warning in the newspaper that "stealing balls after the games cannot be tolerated in a Sunday School league.'

********* The Day's Best Editorial ****************

THE RURAL SCHOOL. We suppose there is no community in the United States that would not look with powerful displeasure on a man who was known to be in the habit of swind ling children out of their pennies; but hundreds of communities in the United States swindle children out of something much more precious than pennies with never a blush. The educational gold brick which our fathers celebrated, is palmed off year after

Not that our fathers' celebration was unjustified ttle, ill-equipped, one-teacher o better than no school at all; but it remains to-day in many a rural community where it has no more business than an ox-cart would have as a pleasure vehicle. A string of little, old-fashioned, one-teacher country schools, with a course of studies not at all related to country life, in a rural district where many farmers own automobiles is a scandalous fraud on ountry youth

The consolidated country school graded, well housed. well equipped, with adequately paid teachers and a course of studies knit up to country life, is the farm's best asset.-Saturday Evening Post.

1-11-11-11-11

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ADDRESS

Give Town and Province.

VOL. XXX. NO. 51

Little will be Done, it is til After Germany

EXPECT FAVORABL

ce Dwindled Away in Traders Were Left at Noo Grain Attracted Some

Exclusive Leased Wire to the Jon New York, July 6 .- The stock and strong at the opening and entiment among traders on the was a large short interest, part of urday on the news of the attack of eing of a most vulnerable kind. Reading made a good response to of the decision of the district co dismissing the suit brought by the he anti-trust law

Reading opened % up at 147% to 14814. Steel opened 1/2 up at 600 ed to 601/2. The decision in the I Steel as the Street argued that longer in favor of drastic enforce law. The same argument also opened a point up at 47. General Motors advanced 21/2 po

said the inauguration of dividends of the near future.

New York, July 6 .- Strength and maintained during the first half-l tock market and commission ho stantial increase of business on th The matter of foreign liquidatio and the Street adhered belief that the German note wou Although not active, St. Paul ecovery, selling up to 85, compared rday's close. The declaration of the regular di

Of the war order issues, Baldy t gained three points to 691/2 whi motive advanced 11/2 to 491/2. Bethlehem Steel rose 41/2 points vely small opening.

Pacific had good effect and price of

New York, July 6 - The stock ore vulnerable part of short inter en in, relapsed into dullness, and ttle toward noon St Paul reacted to 82%, or within of Saturday's low, and the fact co ter will be acted upon before the

dividend has not been earned in th ors will maintain the present rat bright crop outlook and the improv Northern Pacific sold off with St. 1031/2 compared with 105 at Sature gign liquidation was a factor in c

onth, and there are intimations

both those stocks. General Chemicat 267, up 17 points from Saturd new high record. New York, July 6 .- During the market was dull with only small ch stocks. Commmission business fell attendance dwindled away until at r y few customers remained. Bond

that the foreign sales had diminished The decline in grain prices attra ion as an indication of favorable cr a good showing in July repor Thursday

Goodrich showed considerable stre

baker was another strong special vancing to 54½. There was reiterat sumption of dividends on the stoc directors on July 28. New York, July 6 .- During the ea tock market was practically at a

as the consensus of opinion that one until the reply to President W ived from Germany. The street able answer, and it was argued in one of that kind had already been Allis Chalmers stocks advanced light trading, the preferred getting mon to 1814. Gains of 3 and eemed to be in scant supply

cumulation in the past few weeks UNLISTED SECURITI

upine Crown Mines, Ltd. . . . Miscellaneous:estos Corp. of Canada Carriage Factories, tLd. Do., pfd Mont. Tramway & Power

SWEDISH CROP OUTL Stockholm, Sweden, July 6.—The creat year in Sweden promises well, as to a shortage of grain for sowii proved to be groundless, there being ply in all parts of Sweden. The orn, though they vary, are genera

NEW YORK STOCK SA New York, July 6,-Sales of stock am. to 2 p.m. were; - Stock

.. 272, BOOKS OPEN TO-DA Canadian Cottons Pfd. books opened

HOWARD S. ROSS, K.C. EUGE! ROSS & ANGE

BARRISTERS and SOLI Coristine Building, 20 St. Nicholas S.

NADA

- TORONTO

..... \$7,000,000 \$7,000,000

etters of Credit rts of the world. branches through-f Canada.

PARTMENT

of the bank, where deposited and in-

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ughs with you; done;

ust borrow its mirth, th of its own.

air:

oyful sound, ng care. eek you; and go; of all your pleasure,

your woe is are many;

them all— e your nectared wine, lrink life's gall. e crowded:

helps you live

s of pleasure train, t all file on sles of pain. lla Wheeler Wlicox.

T BRISTOL mes.) troops have got to face. e'anvil, the machinery and then they will say. Let us go forward

its steel point directed oint now has been un-have been ready. Brilost time. Neuve Chapelle. We r men got through. Bur

40 days and 40 nights acking of the German

nt hammering of Brit cheering of British inshattered entrench workshops of Britain the righteousness that

OL LEAGUE.

School league of May-wspaper that "stealing be tolerated in a Sun-

t **Edito**rial

CHOOL. munity in the United h powerful displeasure in the habit of swind nies: but hundreds of tates swindle children precious than pennies ducational gold brick. palmed off year after try boys and girls.

don was unjustified. A country school is much but it remains to-day where it has no more d have as a pleasure fashioned, one-teacher of studies not at al al district where many scandalous fraud or

paid teachers and a ntry life, is the farm's Post.

o the OMMERCE 's Daily)

already a

COUPON

send me THE E for ONE Year Three Dollars.

wn and Province.

BARRISTERS and SOLICITORS Coristine Building, 20 St. Nicholas Street, Montreal

Little will be Done, it is Thought Until After Germany has Replied to Note

STOCKS STOOD STIL

EXPECT FAVORABLE ANSWER

Attendance Dwindled Away in Morning Until Few Traders Were Left at Noon-Decline in Grain Attracted Some Attention.

(Exclusive Leased Wire to the Journal of Commerce.) New York, July 6.—The stock market was active Right of Way and strong at the opening and there was a bullish

Pacific had good effect and price of stock advanced a Of the war order issues, Baldwin was strongest.

It gained three points to 69 1/2 while American Loco-motive advanced 1 1/2 to 49 1/2.

of Saturday's low, and the fact caused a revival of pathy with wheat and on the favorable weather, rumors of the reduction of the dividend. The matter will be acted upon before the end of the present ing but steadied on the decline. month, and there are intimations that although the dividend has not been earned in the year, the direc-tors will maintain the present rate in view of the bright crop outlook and the improving business con

Northern Pacific sold off with St. Paul declining to 10314 compared with 105 at Saturday's close. Foreign liquidation was a factor in causing decline in both those stocks. General Chemical sold 15 shares at 267, up 17 points from Saturday's close, and a new high record.

New York, July 6.- During the second hour the market was dull with only small changes in prices of that the foreign sales had diminished considerably in sion.

The decline in grain prices attracted some attention as an indication of favorable crop conditions and of a good showing in July report to be published

directors on July 28.

New York, July 6 .- During the early afternon the stock market was practically at a standstill and it was the consensus of opinion that little would be done until the reply to President Wilson's note was received from Germany. The street expected a favorable answer, and it was argued in many places that one of that kind had already been discounted.

light trading, the preferred getting up to 56, and the

mmon to 1814. Gains of 3 and 114 respectively

Stocks seemed to be in scant supply as result of quiet xumulation in the past few weeks.

Mines:		Selers.	Bu	yer
orcupine Crown Mines, Ltd Miscellaneous:—				72
Asbestos Corp. of Canada	٠.	.10		5
pos, pid.		95		20
bonds		0.0		60
ractories, tLd.		20		36
ov., brd				74
Mont. Tramway & Power		41		403

all year in Sweden promises well, and any anxiety Ches. Ohio. . . . a lo a shortage of grain for sowing purposes has C. M. St. P. . . Proved to be groundless, there being an ample sup-ph in all parts of Sweden. The crops of winter on, though they vary, are generally regarded as Gen. Electric NEW YORK STOCK SALES. New York, July 6.—Sales of stocks and bonds 16 Miami Cop. am. to 2 p.m. were;

BOOKS OPEN TO-DAY.

Canadian Cottons Pfd. books opened to-day.

HOWARD S. ROSS, K.C. EUGENE R. ANGERS ROSS & ANGERS

MONTREAL MINING CLOSE

Reported by Edward L. Doucette. Bid. Asked. Chambers Foster , Gifford 17% Great Northern 21/2 Kerr Lake 4.20
 Larose
 44

 McKinley Darragh
 22
 Nipissing 5.60
Peterson Lake 2234 And strong at the opening and there was a bullish sentiment among traders on the groune that there sentiment among traders on the groune that there was a large short interest, part of it formed on Saturday on the news of the attack on Mr. Morgan's He being of a most vulnerable kind.

Reading made a good response to the announcement Reading made a good response to the announcement Wettlaufer 4

Wettlaufer 5

York Ont 5

of the decision of the district court at Philadelphia, dismissing the suit brought by the government under the anti-trust law.

Reading opened % up at 147% and soon advanced to 14814. Steel opened % up at 60 % and soon advanced de to 60 ½. The decision in the Reading case helped ed to 60 ½. The decision in the Reading case helped Doble to 18%. Steel opened % up at 60%, and soon advanced to 60%. The decision in the Reading case helped Steel as the Street argued that the courts were no longer in favor of drastic enforcement of anti-trust law. The same argument also helped Can, which opened a point up at 47.

General Motors advanced 2½ points to 159. It was said the inauguration of dividends would be a matter of the near future.

Con. Smelters

Dobie

105.00

11½

Dome Lake
17

Dome Mines
18.00

Foley O'Brien
30

Gold Reef.
30

Gold Reef.
40

Hollinger
26.00

Jupiter
30 New York. July 6.—Strength and activity were well maintained during the first half-hour session of the gook market and commission houses reported substantial increase of bysiness on the buying side. The matter of foreign liquidation ceased to attract attention and the Street adhered confidently to the belief that the German note would be favorable. Although not active, St. Paul scored substantial recovery, selling up to \$5, compared with \$3\% at Saturday's close. Rea Mines

The declaration of the regular dividend on Northern West Dome 648

WHEAT WEAKER IN CHICAGO.

Chicago, July 6.-Wheat opened weak under liqui-New York, July 6.— The stock market, after the more vulnerable part of short interest had been driven in, relapsed into dullness, and prices eased off a little toward noon.

St. Paul reacted to 82%, or within less than a point of Saturday's low, and the fact caused a revival of pathy with wheat and on the favorable weather.

It were expectations of continued favorable weather which would result in renewed selling. There on the Inglis' resomewhat retarded on account of the cool nights, but there is no apparent damage.

On WYOMING DIVISION, Growing crops are somewhat retarded on account of the cool nights, but there is no apparent damage.

On KANSAS DIVISION.—Wheat harvest has compathy with wheat and on the favorable weather. New York, July 6 .- The stock market, after the there were expectations of continued favorable wea- hay crop is promised.

Range.	Open.	High.	Low.	2 p.m.	
	C. J. C. III.	TIEL.	LATE.	- p.m.	Close
Wheat:-		à			
July	107 1/2	1071/2	10514	105 3/4	109
Sept	102	102	10114	1011/4	1023/
Corn:-					
July	7334	7414	7358	74 1/8	74
Sept	72%	7.2%	72%	721/2	7256
Oats: -					
July	45%	451/2	4514	451/4	46.84
Sept	37%	37.38	371/6	3714	37 %

COTTON MARKET UNCHANGED

New York, July 6.—Due to improved weather in the tocks. Commmission business fell off sharply and cotton belt, the cotton market is unchanged to off 5 attendance dwindled away until at noon comparativey few customers remained. Bond houses reported fifty cents a bale in value from high prices of the ses ant factors.

COMMERCIAL PAPER DULL.

hursday.

Soodrich showed considerable strength and Studesker was asset for commercial paper. Prime names of regular be seriously cut down especially in Southern Minnesker was asset for commercial paper. Prime names of regular be seriously cut down especially in Southern Minnebaker was another strong specialty. Goodrich advancing to 54½. There was reiteration of rumors of a volume, partly owing to the limited amount of offersumption of dividends on the stock at a meeting of ings and partly to the rejuctance of the majority of banks to do business at prevailing low rate.

	Clearings.	Decrease.	
New York	\$278,675,916	\$48,839,790	
Philadelphia	25,016,468	3,212,711	
/			
TIN QUOTE	OUIET		

New York, July 6 .- Metal Exchange quotes tin Allis Chalmers stocks advanced on comparatively market quiet. Lead firm 5.72% to 5.77%.

> NEW YORK STOCKS (Furnished by Jenks, Gwynne & Co.)

High. Low. : 75.2 74% Open. rs. Amal. Cop. 74. Am. B. Sugar 49 74.6 Am. Can. 47 Am. Car. F. . . . 54¾ 4934 4834 121 35 ½ 100 % 351/4 100 1/8 761/2 871/2 4112 40 %

Am. Smelt. 791/2 Am. T. & T. .. . 121% Anaconda A. T. & S. F. . . . 1001/8 Balt. & Ohio Beth Steel ... 168 Can. Pacific 14414 Cen. Leather .. . 4078 16714 1.69 167% 118 Gt. Nor. (Pfd.) 1181/2 21 7/8 Inter-Met. Lehigh Valley 21 % 2134 2212 143 GI By N914 88% 50 1/2 2.108 500 N.Y., N.H., H. . . . 1,891,000 Nor. Pac. 105½ Penn. R. R. 106½ 106 Ray Cons. 23% Rep. Steel 29 1/2 149 87% Reading 147% Southern Pacific . 87% Southern Ry. Union Pacific 12714 U. S. Rubber U. S. Steel 60 1/8 Do., Pfd. . . . 109 5/8

6778

Utah Copper 6714

6714



MR. F A. SKELTON

Secretary-treasurer of the Canadian Car & Foundry Company, which has just received a \$1,200,000 Dom. Bridge 167 order for cars from the British Government. Dom. Canners 31 Dom. Coal, pfd. 98

PLAN TO DEVELOP ANALINE DYES IN THE UNITED STATES

New York, July 7.—An unusual degree of prosperity as result of the war is largely responsible for the remarkable rise in the price of General Chemical common to 280, the new high record. The demand on the part of the explosive makers for certain kinds of chemicals is practically unlimited and microscine as a process of the price of the part of the explosive makers for certain kinds of the part of the explosive makers for certain kinds of the part of the explosive makers for certain kinds of the part of th but of the explosive makers for certain kinds of chemicals is practically unlimited and prices in several instances now are four or five times higher than a year ago. In the development of the analine dye industry which the company is working on in connection with American Coal Products Company and Do., pfd. 65 nection with American Coal Products Company and Semet-Solvay Company, considerable progress is reported and it is expected the plant of the Benzol Products Company by which name the company is known ducts Company by which name the company is known at Marcus Hook, Penn., will be finished in a month or two. The product of that plant will be mainly analine oil the basis of colors. Aside from its war business the company is making extensive plans for the National Breweries 48%

61/2 UNION PACIFIC CROPS

REPORT IS FAIRLY GOOD.
New York, July 6.—Union Pacific crop follows:
ON THE NEBRASKA DIVISION wheat is now

120
Penmans.
1 Bethlehem Steel rose 4½ points to 171 on comparatively small opening.

Bethlehem Steel rose 4½ points to 171 on comparatively small opening.

Sew York July 6.— The stock market after the light of the stock market after the stock market after the light of the stock market after the

ON KANSAS DIVISION.—Wheat harvest has commenced in several localities where the soil is dry menced in sever will commence generally about July 10th. The oats crop is in good condition but the harvest will be late.

Banks: The condition of corn is reported as fair,

UNLISTED STOCKS.

Tram. Power-25 at 4014, 50 at 4038, 25 at 401/2 Carriage Factories-4 at 36, Asbestos Pfd.-25, 50 at 25 Carriage Factories, Pfd. -4 at 75. Cedars Rap. Bonds-\$700, \$100, \$1,000, \$600 at 86. Way. Bonds-\$200, \$200 at 74.

Commerce-11 at 203. Merchants-4 at 180.

RAIN HURTS CORN CROP.

Minneapolis, July 6.-Heavy rains fell here and over

MONEY AND EXCHANGE

BAR SILVER IN LONDON. London, July 6.-Bar silver 22 13-16d, off %d.

CALL MONEY.

New York, July 6 .- Call money, 112 per cent.

BANKS LOST GOLD. New York, July 6.- Banks lost to the sub-treasury Saturday \$1,763,000 and since Friday \$11,677,000.

EXECUTION OF COINAGE.

during the fiscal year ended June 30, consisted of 15,311,988 dollars gold coin; 25,447,700 dollars silver coin and 82,588,774 dollars minor coin. 741/2 coin and 82,508,774 dollars minor coin.

New York, July 6.—Foreign exchange market opened steady with demand sterling unchanged.

79% ed steady with demand sterling unchanged. FOREIGN EXCHANGE. Cables. · Demand. 35% Sterling ... 4.77% 30 ½ Francs 5.64
Marks 81½
Lires 6.09 81 1/2

FOREIGN EXCHANGE FIRM. 41 1/8 New York, July 6.—Foreign exchange market firm. Cables. 8314 Sterling 4.77% 4514 Francs 5.631/2 6.09

N. Y. TIME MONEY.

21% New York, July 6.—Time money market is without any new feature. Demand continues light and chief-611/2 ly for industrial money. The decrease in the banks surplus reserve reported in Saturday's statement has 8834 had no appreciable effect in hardening rates which 64% remain unchanged at 2½ to % per cent, for 60 and 10414 90 days: 2% to 3 for four and five months, 3 to 314 per cent. for six months.

287/4 LONDON MONEY MARKET.

but business continued restricted.

67% American stocks were dull,

1481/2 London, July 6.-Call money was almost unlend-87% able at 1 to 1% per cent. Bills were 4 per cent. with very little doing. No money squeeze is expected 127% when time comes for payment for war loan, although

Price 1445 B. C. Packers ... Brazilian T. L. & P., xd. .. 62

 Brasilian T. L. & F., Xu.
 50

 Canada Car
 50

 Do., pfd.
 98

 Canada Cement
 28

 Do., pfd.
 30

 Can. Cottons, pfd. xd.
 71

 71 16 Can. Converters 14316 9 1/2
 Do. Voting Trust
 59

 Crown Reserve, xd.
 ...
 Detroit United Ry.
 Dom. Iron, pfd.
 72

 Dom. Steel Corp.
 20

 Dominion Park, xd.
 120

 Dom. Textile
 64

 Do. pfd.
 101

 Duluth Superior, xd.
 55
 141/2 100

Brit. North America 145 Hochelaga 149 Merchants 180 180 Molsons 201 201 Montreal 234 1/2 132%× Ottawa, xd. 207 207x Quebec 119 Royal 221 1/4 221 14 Union 140 931/2

9314 95 Dominion Cotton 98
Dom. Iron and Steel . . . 85 88 Dom. Textile A. Dom. Textile B.......... 188 Mont. Power 95
Montreal St. Ry. 100 Mont. Tram. Nat. Breweries ... 103 103 Porto Rico 80 Price Bros. 75 W. Can. Power 70

MORNING STOCK SALES.

Common:-Bell Telephone-5 at 1454. 3 at 145. Brazilian-5 at 54 Mackay-10 at 79%. Montreal Telegraph-9 at 140. Quebec Ry.-5 at 11. Shawinigan—10 at 118½. 25 at 117½. Toronto Ry.—1 at 111. Dom. Bridge—50 at 130 1/2. Laurentide—5 at 160, 5 at 160. Ogilvie-25 at 120. Steel Corp.—10 at 301/2, 5 at 301/4. Steel Co. of Can .- 25 at 14%, 20 at 14%, 5 at 14%.

Preferred: Penman's-1/2 at 82, % at 82, % at 82. Steel Co. of Can.-25 at 69, 4 at 69. Bonds:-

January 10.07 10.07 9.99

Canada Cement-\$2000 at 931/4. Dom. Cotton-\$500 at 100%. Quebec Ry.-\$2000 at 49.

THE COTTON RANGE. New York, July 6 ... - Cotton range follows: money may become firmer in August.

The stock markets were more cheerful in tendency. but business continued restricted.

American stocks were dull.

MONTREAL QUOTATIONS BULLION AND ORE SHIPMENTS LESS

Six Mines Contributed Eight Cars and Fifty-Seven Bars Bullion Shipped Against 199 Last Week

CONIAGAS FIRST

Takes First Place in Teat of Ore Shippers.—O'Brien Second With the Same Number of Care But Tonnage Falls a Long Way Behind Conlagae.

Cobalt, Ont., July 6.-A decrease in both ore and bullion shipments is to be noted this week, for which the holiday is doubtless partly responsible. Of the former commodity, eight cars, contributed by six mines, were sent to outside smelters, while, of the latter, only 57 bars, against 199 the promis were dispatched. In the bullion shipments, however, three mines participated where one, was represented before. The big mine is again in the list with a small shipment of nine bars, which

went out last Saturday on the evening train. The eighteen bars from the Cobalt Reduction plant, which were omitted from last week's list, are included to-day, while the third contributor of silver is the

O'Brien, which dispatched 30 bars on Tuesday. Coniagas has first place in the list of ore shippers, and sent out two cars to Thorold. O'Brien are second with the same number of cars, but the tonnage falls a long way behind the Conlagas shipments. couple both went to Marmora. The other mines in the list are the Mining Corporation, La Rose, Domin-

ion Reduction and the McKinley-Darragh. The ore from the Dominion Reduction and the Mc-Kinley, was consigned to Denver and Perth Amboy respectively. The total amounts to over one hundred

	tons less than a week ago.
	The ore shipments for the past week were:
	Shipper Pound
	O'Brien
	Dominion Reduction 88,00
	Mining Corporation:
	Townsite-City 56,00
	La Rose 86,96
	McKinley-Darragh 83,76
	Coniagas 172,72
	Total 601.27
	The bullion shipments were as follows:
	Bar. Ounces. Value.
2	
	Cobalt Reduction 18 22,556.28 \$11,705.5
	Nipissing 9 11,605.34 5,657.6
	O'Brien 30 29,517.00 14,758.5
	-
	Total 57 63,678.62 \$32,121.6
	Following is a summary of the bullion shipment
-	

for the year to date: Value Nipissing 3,149,547,37 \$1,559,812,65 190,496.29 Crown Reserve 192,800.00 96,500.00 Caribou Cob..... 80,683,00 40,332.50 O'Brien 258,550.00 129,273.30 64,689.00 32,500.00 6.500.00 3,250.00 24,862.28 13,340,52 Miscellaneous 2,293.00 1.126.44

Totals 4,165.472.65 \$2,067.709.70

CANADIANS IN NEW YORK. Granby last 87%; British Columbia Copper % to 1% in New York.

EX-DIVIDEND TO-DAY. Tooke Bros. Pfd. is ex-dividend to-day, 134 per cent,

THE LEGAL CIRCLE. This, then, is the legal circle: To make more laws to require more lawyers to bring more lawsuits to have more decisions rendered to increase the general contempt for law to cure that contempt by making more laws to require more lawyers to bring more lawsuits, and so forth even unto the third and fourth

degenerations.-Life.

8534

CHINA AND JAPAN. (San Francisco Journal of Commerce.)

China, as it is pointed out by one of the commercial commissioners now visiting the United States, is in no position to resist Japan because it has always been of conspicuously pacific disposition. In China the highest honors go to scholarship; the merchants have a high status, and the soldiers constitute the very lowest class. In Japan the military caste has always been the highest, and the mercantile the los has been offered by Japanese writers as an explanation of the complaints of a low standard of commercial honor in Japan.

FULL

I never throw away a copy of the Journal of Commerce --- its too full of meat" declared a subscriber the other day. That is the verdict of all who get a taste for the paper. It is read by men who think

DISTRIBUTION OF STOCK QUOTATIONS

New York Exchange Cannot Exercise Right to Strike From List Names of Subscribers

NOT PRIVATE NEWS

Western Telegraph Company, Who Pays Fifty Thous and For Privilege, Can Distribute Quotations
Without Discrimination. Buffalo Brokers Were Objected to by the Exchange and Took Action

(Exclusive Leased Wire to the Journal of Commerce.)

New York, July 6 .- For the privilege of distributing pays the Exchange \$50,000 a year. The Exchange has trucks are equal to six double horse teams. always reserved the right to strike from the list of subscribers the names of those persons whom it did cars needed to do its work with its tount of 59. several other brokers in Buffalo.

temporary injunction was obtained restraining 4; health department, 1; roadways department, 5; A temporary injunction was obtained techniques the company from discriminating against them, and after argument Justice Pooley, of the Supreme Court 3; parks department, 3; fire department, 1; Hydro-department, 2; sectors and 3; sectors are supported by the supreme Court 3; parks department, 3; fire department, 1; Hydro-department, 2; sectors are supported by the supreme Court 3; parks department, 3; fire department, 4; sectors are supported by the supreme Court 3; parks department, 3; street cleaning department, 4; hydro-department, 4; hydro-depart gart for the Western Union Company. In a 5,000 better, cheaper and more reliably than horses, word opinion Justice Pooley refused to vacate the Calgary has twenty-three automobiles in its various temporary injunction

would not be a violation of the penal law.

Alberta's government has found 22 Ford cars necessary, 10 being used by the board of public works and related to private news and not for news sent broadit is available. The office of a broker, who has the service, is practically a public one, and once the who desires it. It cannot be said, therefore, that the penal law is violated by such publication.

business of the members of the Exchange came from brokers at remote points, whose patrons were obliged

"The province of the Exchange." said Justice Pooley, "is that of affording facilities to buy and sell and it is manifestly to its own interests that the buying and selling public know the market conditions. The nature of the business is such that operators prefer to deal with responsible brokers at their home cities rather than to attempt to trade with members of the Exchange direct, and in order to do this they must have the information necessary to the determination

"So this system has grown to its present propor tions, and requires the co-operation of the Exchange. the telegraph company and the brokers in furnishing to patrons the facilities required. In the nature of things the business cannot be private and secret, but must be public and instantly available to all.

"The evolution of the business resulted in the ticker, and the telegraphic equipment was so improved and enlarged that any number of tickers could be operated at the same time wherever located. The growth of the business and the facility of communication caused the establishment in remote cities of offices where correspondents or customers of members of the Exchange received immediate information on blackboards so that any person might be informed of transactions occurring on the floor of the Exchange, practically as soon as known there.

"A broker," said the Court, "who received quotations that he was bound not to publish would of necessity be obliged to do business with each individual custobe obliged to do business with each individual customer, disclosing to him information required in the particular case. It is a matter of common knowledge that this is not, and cannot be, the method of doing business. The persons desiring to trade want oling business. The persons desiring to trade want

service they had received and that nothing was presented to furnish a substantial reason which they should be deprived of it.

GOOD VALUES IN LAKE SHORE.

from the shaft running \$18 over a width of 46 inches.

MANY AUTOMOBILES USED IN MUNICIPAL DEPARTMENTS

Every Large City in Dominion Employs Motor Cars
---Montreal Has Motor Fire Department and Toronto Has 59 Cars.

When several Canadian cities ventured timidly to try out an automobile in municipal affairs a few years ago, they were criticized for extravagance. It is interesting to note in contrast that now every city in the Dominion of any size is using motor cars and many of them from fifteen to twenty-five-Toronto s high as \$9.

Montreal, Toronto, Calgary and scores of other Do minion cities can tell much of motor car efficiency. In the last three years Montreal has almost completely motorized all its civic depatrments and last year i purchased five Ford cars for the police and Board of Public Works alone. Fire departments in Montreal now use the automobile exclusively. They have 13 large pieces of apparatus and 13 small cars. The city's accountants estimate that this motor equipment saves quotations bearing the O. K. of the New York Stock the City \$3,000 a year, and they also have cost fig-Exchange, the Western Union Telegraph Company ures in detail to show that some of their automobile

not wish to have served. This privilege was exerthis number 47 are Fords, distributed as follows: cised to the disadvantage of Henry C. Tucker and Railway and bridge department, 1: architect depart ment, 2; water department, 2; purchasing department

of Buffale, continued the injunction pending trial. Ex-Senator Myer Nussbaum and Simon Fleischmann board, 3. These cars are all figured by the municipal appeared for the plaintiffs: Hoyt and Spratt and John authorities as profitable investments and actual sav G. Milburn for the Stock Exchange, and Rush Tag- ers of the people's money. They serve the city much

departments, including one seven-passenger car, sev-The quotations are sent throughout the country en five-passenger cars, fourteen two-passenger cars by direct wire and also by ticker service, at the rate and one police patrol. Sixteen of these are Fords, to the subscribers in Buffalo of \$35 a week for the used in the various city departments. When condirect service, and \$6 a week for the ticker service, tractors handled Calgary's paving they used from six These payments were promptly made by the plain-tiffs. It was admitted by the defendants that "all the circle cars, but the city department is doing prac-tiffs. It was admitted by the defendants that "all the circle cars, but the city department is doing pracapplicants for continuous quotations of the New York The health officer and chief sanitary inspector use Stock Exchange must be approved by the Exchange Fords. The park superintendent of public works also before the Western Union Company can furnish the has one to keep in touch with the work under his con

The Court decided that the issues were confined The electric light department has effected a considto the question whether the Exchange had an absolute crable saving by the use of four cars. One is conelling the Western Union Company to dis- from 2.500 to 3.000 meters are handled during the year tribute them to a restricted list of subscribers only at a considerable saving over the horse and wagon method.

The Court found that the quotations really belonged to the Exchange and that the Western Union
Company had no right to distribute for public use any property right without the consent of the owner er cities are getting machines in smaller quantities.

cast and for publication of the information as soon as the others by the agricultural department, telephones provincial secretary and department of municipal af-In Regina, the Saskatchewan government quotation is received it is practically open to anyone uses 11 Fords for sheriff, jailor and the weeds, high-

to depend upon market conditions by actual dealings CANADIAN CAR AND FOUNDRY CO.

It is officially stated that the Canadian Car &: Foundry Company has received an order from the Railway Executive Committee of the British War Office for 1,200 four-wheel, Continental type, 22-ton Office for 1,200 four-wheel, Continental type, 22-ton Office for 1,200 four-wheel, Continental type, 23-ton Office for 1,200 four-wheel, Continental type, 24-ton Office for 1,200 four-wheel, Continental type, 25-ton Office f

in Northern France. in Northern France. The specifications of the equipment conformed in every respect to the standard of per cent. of the dyestuffs used here annually," Mr. The specifications of the equipthe French railways.

Canada by the British War Office.

of war orders said:

Morgans. That is incorrect. What I maintain is home market which could use \$30,000,000 worth. that Canadian manufacturers should secure more orders for munitions. I believe they should have the dyestuffs manufactred here before the war, we are not they certainly have the equipment and means of Germany once put on the market. In one color alone,

all the information available and at once. It is not generally the case of an individual going to his broker's office intent upon buying or selling a predeterso. I cannot see why any machine shop in this country should be idle, especially so when the cry in colors formerly imported from abroad exclusively put.

WHEAT NOW HEADING OUT.

Regina, July 6.—The semi-monthly special crop bulletin issued last evening by the Saskatchewan Department of Agriculture on general conditions during the week states that the wheat in many places is in the week states that the week states that the wheat in many places is in the week states that th the week states that the wheat in many places is in the shot biade and is already heading out. Conditions Lake has been cut with the diamond drill one hundred feet from the shaft on the 200-foot level. The in the southeastern districts the crops are backward owing to the cold, wet weather, while in the central and more northern districts the crops are well adplant which covers about twenty acres on Dittorn July 13. For the first half of its fiscal year, the and more northern districts the crops are well adof three feet.

This is the first definite result obtained on the 200foot level of the Lake Shore mine and is therefore of headed out and 35 inches in height. Oats and barley considerable importance. It is the ore shoot going are doing well and in many places are headed out.

Crops on the lighter land are reported to be making to the officers of this common barring some unexpected turn.

There is no reason, barring some unexpected turn.

LARGE CONTRACT FOR STEEL.

LARGE CONTRACT FOR STEEL.

The first diamond drill hole south of the shaft on the 200-foot level below the fault showed a horizontal displacement of the lead to the south of 25 feet, and the vein there gave low assay values. To avoid the lean portion of the vein as it was indicated in the laff of the contract goes to the Lackawanna Steel company and the other half presumably to the call manufacturers say that there is no reason who lard D. Straight, of J. P. Morgan and Company.



ENVER BEY.

Turkish Minister of War, who has been on the Gallipoli Peninsula personally directing the fighting.

EFFORTS TO MEET DEMAND FOR DYES

Some American Manufacturers Turning the change from a year ago, follow: Out Four Times as Much as in Prior Years

EMBRACING OPPORTUNITY

Germany Will Not Regain Trade Lost - Americans Have Already Made Contracts Extending Over
Three Years, One for 300,000 Pounds Annually.

portation of that product. Some idea of the way in to drag. which the domestic industry has been called upon to meet the demand of the textile mills, was given out by one of the largest American concerns in the dye RECEIVES LARGE WAR ORDER business, who said that his company has daily to reject orders for some thirty to eighty thousand pounds of dyes because of their inability to manufacture them fast enough. As an evidence of the satisbox cars. The value of the order is his company was manufacturing four times as much dyestuffs this year as in any year previous.

The value of the order is his company was manufacturing four times as much dyestuffs this year as in any year previous.

The value of the order is his company was manufacturing four times as much dyestuffs this year as in any year previous.

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The value of the order is his company was manufacturing four times as much dyestuffs this year as in any year previous.

preference over outside firms for this business, as able to produce the variety which importations from

er's office intent upon buying or seiling a predetermined commodity, as he would go to the market to
buy his household supplies. It is rather that of a
trader ascertaining general conditions, and by reason
of shrewdness, sizing up the business situation, and
availing himself of an opportunity to make a profit."

The Court said that no charge had been proffered

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The Court said that no charge had been proffered had been pro he instanced one for approximately 300,000 pounds an-

It is the ore shoot going are doing well and in many places are headed out.

It is the ore shoot going are doing well and in many places are headed out.

Crops on the lighter land are reported to be making cording to the officers of this company, the manusplending growths. The weather during the past two splendid growths. The weather during the past two weeks has been cold and wet and warmer weather cotton is already being carried on in quantity, and not be able in 1915 to cover its common dividend, with manufacture of colors for other lines of industry. from the shaft running \$18 over a width of 46 inches. Weeks has been cord and wet and warmer weather. The drift has been carried 165 feet to the west, and gressing slowly, due to the frequency of rain.

cotton is already being carried on in quantity, and the manufacture of colors for other lines of industry consuming and assaying shows that for 120 gressing slowly, due to the frequency of rain.

lean portion of the vein as it was indicated in the laif of the contract goes to the Lackawanna Steel compete seriously with foreign manufacturers. Lo cal manufacturers say that there is no reason why this competition should not be successful, in view of the vast natural resources, especially coal tar, which one discuss details of his triple of discuss details of his triple of the competition of the United States, and William Indication of the United States, and Will are available.

MONTHS RAILWAY EARNINGS IN CANADA INCREASED 3 P. C.

Aggregate For June Was \$390,711 More Than in May Previous Year.

Aggregate gross earnings of Canadian railroads were slightly higher last month than in May, the increase amounting to \$390,711, a little more than 3 per cent. As compared with April, June figures were virtually stationary, the difference amounting to only \$3,065 in a total of \$12,595,913.

The seasonal improvement that comes with the reopening of navigation, of course, has been lacking this year, and for obvious reasons. Domestic trade has been quiet, exports have been larger but imports have fallen off sharply, and, of large importance for its effect on the earnings of the western systems, immigration has ceased. The actual improvement in lative decline in June as compared with the same month a year ago, was smaller than the May de-

paring them with the corresponding lights a 3 and ago, March earnings show a falling off of 14.2 per cent., April of 18.3 per cent., May of 21.2 per cent., der, which covered vessels in the British Isles of

Month. Earnings. Decrease. P.C. The result of the libel filed by the Canadian-Am-May 12,205,202 3,279,008 21.2

June 12,595,913 3,165,073 20.0

The June 1915, results, completed yesterday by the publication of Canadian Northern's return for the last The number of steamers thus engaged cannot be esnine days of the month, show the following totals timated accurately, but a conservative shipping ex

We		_	•			•				Earnings.	Degreese	r
										\$2,818,477		
2nd												1
3rd										2,887,972	746,774	2
4th							٠.			4,048,511	1,015,110	2
										W		_
1 1	 1.									*** *** ***	** 105 050	

The foregoing results, tabulated by companies, and

Co.					Earnings.	Decrease.	P.C
C., P.	R.	 ٠.		 	\$6,990,000	\$2,571,000	26.
G. T.	R.	 	 	 	4.403,613	140,073	3.
C. N.	R.	 ٠.	 	 	1,202,300	454,000	27.
0							
Tota	1				\$19 505 012	\$2 165 072	20 4

June and May earnings, it may be noted that the fully. trend in previous years has been rather irregular. The libel was filed in the United States District Taking C. P. R. returns over a period of six years, for Court of New Jersey by the Canadian Ame instance. June earnings exceeded May's in 1914, 1911 Steamship Corporation against the Thyra Menier. It New York, July 6.—American Aniline dye manu- and 1910, but were smaller in 1915, 1913 and 1912. set forth that the vessel was a British owned ship of facturers are making a tremendous, and, they believe. The gain for June over May this year came largely 1,457 tons gross register, and 794 tons not way and architectural departments.

The Dominion government uses a large number of an encouraging effort to supply the want of dyes.

The Dominion government uses a large number of an encouraging effort to supply the want of dyes.

The Dominion government uses a large number of an encouraging effort to supply the want of dyes.

The Dominion government uses a large number of an encouraging effort to supply the want of dyes.

The Dominion government uses a large number of an encouraging effort to supply the want of dyes. through the improvement record in the Grand Trunk coming from Bristol, England. When first seized by the penal law is violated by such publication.

Then the Court pointed out that a large part of the Then the Court pointed out the Then the Court pointed

steel frame box cars. The value of the order is placed at \$1,200,000.

The order was received through Mr. W. W. Butler, senior vice-president of the firm, who has just returned to Montreal after spending six months abroad. While away he visited Petrograd and Paris and openied a permanent office for the company in London. It is understood that the cars will be used in connection with military operations of the British army of the Mational Aniline & Chemical Company, has enabled mill operators to go ahead with the manufaction with military operations of the British army of the Mational Aniline & Chemical Company, has enabled mill operators to go ahead with the manufaction with military operations of the British army of the Mational Aniline & Chemical Company, has enabled mill operators to go ahead with the manufaction with military operations of the British army of the Mational Aniline & Chemical Company, has enabled mill operators to go ahead with the manufaction with military operations of the British army of the Mational Aniline & Chemical Company, has enabled mill operators to go ahead with the manufaction with military operations of the British army operations of the British army operations of the British army operations of the British arm openies are increased by the British Government of the effect that the vertical suddenly deprived on the field with its attendant great waste, and the entire Russian people are suddenly deprived of vodks and turned to tea, then it can scarcely be surprising that such a fluctuation should occur in pany acted as agents for the owners. surprising that such a fluctuation should occur in pany acted as agents for the owners.

ON CONSTANTINOPLE.

dealers extending over as much as three years, and Sophia as soon as the Allies enter Constantinople. Rumors have reached here that the Sultan is dead. nually, which had been placed with his company for The Young Turk party is concealing the news, fear

WILL CHANGE MANAGEMENT.

up as fast as the remaining buildings to be erected ance the deficit for the common dividends.

tirely on British government business.

REQUISITION ORDER

Relinquishes Steamers Thyra Menier and Honoreva to Canadian-American Steamship Corporation

ACTION WAS ENTERED

Libel Was Filed Demanding Damages of \$400,000-Case Establishes Precedent for American Shippers Chartering British Vessels.

The British Government has withdrawn its order requisitioning the Thyra Menier and the Honoreva British vessels chartered to the Canadian-American June over May figures, however, affords some com- Steamship Corporation. The direct cause of the fort, which may be increased by the fact that the re-States courts against the owners of the vessels alleging damages to the extent of \$200,000 on each ship. The reasons which influenced the Admiralty to Taking the monthly figures since March and com-paring them with the corresponding figures a year American concerns have not yet been made public. adjacent waters, was not sufficiently broad to reach The following table gives the aggregate earnings ships operated by American enterprise in new of the three big systems for the past three months with the change from the same months a year ago:

has arisen since the beginning of the war.

The result of the libel filed by the Canadian-Amweek by week, and the change from the corresponding pert has placed the figures well into the hundreds, based on the fact that around seventy-five ships are P.C. chartered each week for terms running forty days to 20.6 six months and more.

An official of J. F. Whitney & Co., allied with the 20.5 Canadian-American Steamship Corporation, said yes 20.1 terday that the order of requisition had been with drawn within forty-eight hours after the filing of the nth \$12,595,913 \$3,165,073 20.0 libel. Following this action, the complaint base way with cargoes between Canadian and America ports. No opinion would be expressed in the office of the company yesterday whether the ships could be free from seizure if they should enter an port. The significance of the Thyra Menior case 6 American shippers lies in the fact that this first time that the issue has been brought into me .. \$12,595,913 \$3,165,073 20.0 The general attitude of admiralty lawyers seemed to In connection with the comparisons made between be that such action could not be maintained success

> at the foot of 17th street in Hoboken. It is further established in the libel complaint that

before March 1, 1915, the Thyra Menior was chartered by the owners to M. Henri Menier, of Par France, for a term of years. The charter included the right of sub-letting the vessel. About March 1 is the statement, a further agreement was entered into in New York city by which Menier sub-cha ::: Now that vodka has been abolished the Russians the ship to the Canadian-American Steamship Cor-

The claims says that present and future damages the French railways.

The new order is the first of its kind placed in Carpenter said, "and we had to import about 75 per cent. from Germany and 5 per cent. from Switzerland. The first of its kind placed in Carpenter said, "and we had to import about 75 per cent. from Germany and 5 per cent. from Switzerland. From the way the American output has increased it would be safe to say that inside of the next eighteen for war orders said:

"I have been quoted as being antagonistic to the Morgans. That is incorrect. What I maintain is lowing this it was a matter of routine that the libel should likewise be recalled. The ease of the Honoreva is similar t_0 that of the

Thyra Menier

HUNGARIAN WHEAT.

Paris, July 6 .- Beginning Sunday next, will not be mixed in wheat flour in the Hu capital and the daily ration for each person will increased from 7 to 101/2 ounces, according to a patch received by the Havas Agency to-day from Budapest by way of Geneva.

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Steam is to Machinery

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SCARCITY OF STEAMER AFFECTED IM

VOL. XXX. NO. 51

British Steamers are Practic

Tonnage scarcity is hampering that the exporters in the Orient by the fact that with the sea. despite a scarcity of vessels in the ping companies appear to be dis dispatch their ships to Shimidze such hold space for tea, even Kobe or Yokohama. A record of the sailings of ste

orts from May to November with those on the programme of oing companies for the same pe which covers the tea expo that the present period will have less sailings than the last. It is found that the total numb

duled for the tea export season i year is sixty, compared with sev This calculation allows seventee vessels of the Pacific Mail Line, v derstood, will go out of business his year. The commandeering of the s steamers, belonging to the Canad y the British Government has be

cipal causes of the scarcity of t orts from the Orient. In this from Shimidzu by that line itsel ten last year, have been reduced one out of seven steamers in the Steamers of the Blue Funnel Li nade seven outward voyages fro uncertain the present season, as to ate them from the trade. The sar to the Royal Mail Steam Packe year, with three ships, made three ea exporting port.

With the British lines out of Orient, the only American line, the ically decided to quit the service of tions imposed under the new Sea Great Northern Railway's single laid up for extensive repairs, the held by the Japanese steamship li panese lines are suffering from a age of facilities, owing to needs nd freight demands at Yokohoma The Nippon Yusen Kaisha St with seven vessels in service, las

sailings from Shimidzu. In the curr has diverted three vessels to Yoke hosen Kaisha, in the present te has scheduled its full fifteen sai which are from Shimidzu, and on The other Japanese line, the Toyo diverted four more vessels from Yo f Shimidzu, and, with the exception mer, expects to operate the same LIVERPOOL COTTON F

Liverpool, July 6 .- Cotton future 1/2 to 141/2 points from Friday's clo At 12.30 p.m. the market was qui July-Aug. Oct.-Nov. Ja Close x5.08½ 5.32½

.... 5.23 x Friday. At 12.30 p.m. there was good Prices steady with midd 10,000 bales; receipts 16,000 bales

Spot prices at 12.45 p.m. were: A fair 6.19d.; good middlings 5.63d.; low middlings 4.87d.; good ordinar

Liverpool, July 6.—2 p.m.—Cotto 6 to 12 points. Sales 10,000 bald American. July-August 5.21d.; 5.40½d.; January-February 5.52½c Liverpool, July 6.—Cotton futures to 11 points net advance. July-At

LONDON MARKETS INA active. Consols, 65 1-16; War Loan. 1 p.m. Eq

uthern Pacific Southern Ry. Demand sterling, 4.76.

COTTON OPENING PO New York, July 6 .- While cotton p pen 15 points higher than Friday's the Liverpool cables on the first call but five to eight points higher. The was considered poor in face of talk While the weather is clearing in the the past ten days are said to have do

ew York, July 6.—The cotton mar

VISIBLE COFFEE SUP New York, July 6.— World's visible fee decreased 709,647 bags during J. Total visible supply on July 1st with the control of t

New York, July 6 .- Coffee mark



rs Thyra Menier nadian-American orporation

ENTERED

Damages of \$400,000t for American for American Ship-

as withdrawn its order nier and the Honoreva the Canadian-American he direct cause of the a libel in the United vners of the vessels alof \$200,000 on each ship, ced the Admiralty to steamers chartered to yet been made public, pe of the requisition orin the British Isles or ficiently broad to reach

enterprise in neutral d to be the first which g of the war. I by the Canadian-Am-, which was undertakiralty lawyers, is looked istinct triumph for Am artered English vessels engaged cannot be es-

nservative shipping ex well into the hundreds. I seventy-five ships are s running forty days to Corporation, said yesisition had been with s after the filing of the he complaint has ships are now on their anadian and American

expressed in the offices nether the ships could Thyra Menior case for e fact that thi. een brought into man alty lawyers seemed to be maintained success.

ne Canadiai - Ameri the Thyra Menier, It British owned ship of 794 tons net regis When first seized by

ard of Tietjer & Long. a Menior was charter-enri Menier, of Paris

The charter included ssel. About March greement was entered Menier sub-cha ::: rican Steamsbar Cor teamer was redelivered ana, San Domingo, on e that the hire of the continues, the Donald

ie Čanadian-American ble instructions from he effect that the ves the British Governunder the terms of ed. The Donald com.

or more. The allegacame within the jur aritime powers of the rt ordered the case to ginning July 6, but a June 23, to the effect been withdrawn. Folroutine that the libel

similar to that of the HEAT.

nday next, rye floor ir in the Hui each person will according to a Agency to-day from

· 칼륨 우른 출출·중·중·중·중·중·수·수

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SCARCITY OF STEAMERS HAS AFFECTED IMPORTS OF TEA

VOL. XXX. NO. 51

War Operations Have Reduced Facilities on Pacific British Steamers are Practically Out of Trade

—Pacific Mail Withdrawal.

Tonnage scarcity is hampering our tea trade with the Orient. Members of the trade in this city say that the exporters in the Orient are troubled greatly by the fact that with the season now at hand, and despite a scarcity of vessels in the Pacific, the shipdespite a scarcing of reasons in the Facility, the ship-ping companies appear to be disinclined not only to dispatch their ships to Shimidzu, but also to spare space for tea, even if it is shipped to Kobe or Yokohama.

A record of the sailings of steamers from Oriental rts from May to November last year, compared with those on the programme of the various shiping companies for the same period of the current which covers the tea exporting season, shows year, which the present period will have at least eighteen less sailings than the last.

ess sailings than the total number of sailings sche- ed and every indication seems to point to the fulfill-from the people. It is found that the season from the Orient this ment of their anticipations. year is sixty, compared with seventy-eight for 1914. year is say,
This calculation allows seventeen sailings for the
vessels of the Pacific Mail Line, which, it is now understood, will go out of business at the end of July expects to ship more coal than ever she has done in O this year.

The commandeering of the so-called "Empress" stamers, belonging to the Canadian Pacific Railway, by the British Government has been one of the principal causes of the scarcity of tonnage for tea experts from the Orient. In this connection, sailings are considered by the British Imperial Government.

O (By Peter McArthur.)

O (By Peter McArthur.)

O scarcity of these goods, and a continued unward to break of war and then to the limiting of her ship movement in the prices named for permanganate breaks of war and then to the limiting of her ship ments, by the British Imperial Government.

A writer in a recent number of the New York indeed the state of the second of the

LIVERPOOL COTTON FUTURES.

Liverpool, July 6.-Cotton futures opened quiet, up 4½ to 14½ points from Friday's close. At 12.30 p.m. the market was quiet

				OctNov.		May-June,
Close		x5	.08 1/2	5.321/2	5.46 1/2	5.61 1/2
Open			5.23	5.41	8.53	5.66
x Fi	riday					
	10.00					

At 12.30 p.m. there was good business done in Prices steady with middlings 5.33d.; sales 10,000 bales; receipts 16,000 bales, including 11,000

Spot prices at 12.45 p.m. were: American middlings fair 6.19d.; good middlings 5.63d.; middlings 5.33d.; low middlings 4.87d.; good ordinary 4.47d; ordinary

LONDON MARKETS INACTIVE.

active. Consols, 65 1-16; War Loan, 93 5-16.

		New York.			
A	1 p.m.	Equivalent.	Chan	ges.	
Amal. Copper	. 77	7314	Off	5/8	
Atchison	.103%	9834	Off	1/4	
C. P. R	1501/2	14374	Off	14	
Erie	26%	25 1/2	Off	1/2	
M. K. & T	8 3/4	838	Off	1/8	
Southern Pacific	901/4	85 %	Off	7/8	
Southern Ry	15%	1.5	Off	1/8	,
Union	1321/4	125%	Off	1 1/8	
U. S. Steel	621/4	00 4	off	38	
Demand sterling, 4.76.					1

COTTON OPENING POOR. New York, July 6 .- While cotton prices were due to pen 15 points higher than Friday's close in view of the Liverpool cables on the first call, quotations were ut five to eight points higher. The cotton opening was considered poor in face of talk of too much rain While the weather is clearing in the belt, the rains of he past ten days are said to have done some damage.

					•			
July						Opening	price	s.
July October	• • •			 		9.35 u	p 7	
							p 7	
January		•••	• • •	 		10.07	100	

VISIBLE COFFEE SUPPLY.

New York, July 6.— World's visible supply of cof-e decreased 709,647 bags during June. Total visible supply on July 1st was 7,518,191 bags. 1911

New York, July	6 Coffee market, 1	1.30 a.m.
September		6.98
December	attitut in open per energia. Ottober energia	6.80
March	· · · · · · · · · · · · · · · · · · ·	6.87
May		6.97
	···· ··· ··· ··· ··· ··· ··· ··· ··· ·	7.08
The second secon	THE RESERVE OF THE PERSON OF T	



EXPORTS OF COAL WILL BE LARGER

Both Canada and United States Look ing Forward to a Prosperous Period

TRADE WITH BELLIGERENTS

Formerly United States Has Been the Heaviest Buy ers of Canadian Coal, the Total Shipments in 1911 Reaching 2,315,171 Tons.

(By R. B. Verner.)

This year, both Canada and the United States are looking forward to a very prosperous trade with the

Canada, even though her shipments are limited her history. Her shipments in 1914 were the smallest | O The commandeering of the so-called "Empress" on record since 1895, but this is credited to the dis-

,	ber of years, and	the values of same:		game or of many of our best meat dis
	Fiscal	Quantities.	Values.	found with all the aristocratic dishes a
	years:	(tons)	(\$)	served with the most delicately wrought of
	1868	211,454	525,992	is quite true that the current is at home
	1875	185.119	663,267	bles of the poor, in jellies, jams, pies and t
	1880	267.147	845,465	is even more at home on the tables of th
	1885	355.696	1,178,799	exclusive. No hostess can make a prete
	1890	574,856	2.126,000	curean hospitality without a plentiful sup
i	1895	954,704	3,232,825	rant jelly, which may be used from the
	1900	1.130,437	4,026.605	course until it makes its last appearance
i	1905	1.410,502	3,327,820	cheese. Bar-le-due jelly and petit Gerva-
1	1906	1.573.233	3.997.467	My lips suffuse at the bare mention of the
	1907*	1.131.951	2.918,067	lectable and aristocratic combination. B
1	1908	1.627.747	4.041.562	The current is the aristocrat of our be
	1909	1.291.107	3.493.337	though it is never absent from the tables of
i	1910	1,142,018	3,798,623	people. It is the true cosmopolite of the fi
i	1911	1.866.712	4.427,606	found everywhere, and instead of bein
į	1912	991,558	2,653,214	"Too proud to care from whence it came."
	1913	1,630,468	4,130,435	Address of the second section of the section of the second section of the section o
	1914	1.166.908	2.653.206	LONDON WOOL AUCTION.
	# O			

Liverpool, July 6.—Cotton futures closed steady, 5 in 11 points net advance. July-Aug., 5.191/2d; Oct.

See Substitution of the were country's industrial growth steadily.

Her shipments abroad in 1914 were approximately were quiet. six times greater than they were in 1868. Her shipments abroad in 1914 totalled 1.166.908 tons, valued at \$2.653. ments in 1914 totalled 1.166.908 tons, valued at \$2.653.-

at \$525,992. London, July 6.—The markets were generally in . The table subjoined, shows Canada's shipments of Electrolytic, £93 10s, unchanged.

coal to all countries during a period of nearly fifty

years:	,	
Fiscal	Quantities.	Values
years:	(tons)	(\$)
1868	265.335	640,708
1875	288.176	937.923
1880	344,694	1.013,899
1885	479,706	1,468,166
1890	715,364	2,447,936
1895	1,110,567	3,578,195
1900	1,641.031	4.599,602
1905	1,615.322	3,930,802
1906	1,820,511	4.643.198
1907*	1.285,346	3.346.402
1908	1.877.258	4.810,284
1909	1,613,892	4,505,221
1910	1.826.339	5.013.221
1911	2,315,171	6.014,095
1912	1.494.756	4.338.128
1913	2.055,993	5,555,099
1914	1,498.829	3,703,765

At the present time, there is any amount of coal to New York, July 6.—The cotton market steady at the he had in this country, but the home consumption has fallen off very considerably, until now it is away below normal. There is great difficulty being experie ed in the transportation end of the business and large producers are literally at their wits' end to find some means of keeping the deliveries up to date.

As an instance of how greatly the demand has fallsupply for the great St. Lawrence Valley. This year, its consumption will be about 250,000 tons less than last year and nearly 500,000 tons less than it was in

Taking the Canadian situation as a whole, however it is not as bad as it might be, for those firms which are working on Government contracts for shells, etc.. are practically doubling their capacity and their con equent consumption of coal is very great. It is thereforc. easy to assume that where the demand has fall- . Liverpool. July 6.—Tallow. Australian in London

moving out very freely in an export way and that regular shipments will be made to Italy, France, Rus-

sia. Great Britain and all her colonies. In a retail way, there is very little doing in such coals as anthracite, etc. By September 1, all coal will have advanced fifty cents per ton and the consumer will be footing the bill. It is now selling at \$8 per will be footing the bill. It is now seeing at so per ton, less twenty-five per cent. for cash. The retailer coal advances at an average of ten cents per month. The retailer knows that the coal must be purchased before the winter sets in, and the longer he waits, the business come his way. From April to September, nicer his profit will be.



THE ARISTOCRAT OF BERRIES.

opts from the Orient. In this connection, sailing from Shimidzu by that line itself, when numbered ten last year, have been reduced to three, with only one out of seven steamers in the service.

Steamers of the Blue Funnel Line, which hast year made even outward voyages from Shimidzu are so uncertain the present season, as to practically eliminate them from the trade. The same condition applies to the Royal Mail Steam Packet Line, which last year, with three ships, made three sailings from the tea exporting port.

With the British lines out of the trade from the United States. In that year, the ship ments of coal way and a state of Canadian coal and during the past fifty years, the growth in the coal trade between the two countries has been steady. In 1868, Canada shipped 211.454 tons of coal valued at \$255.992 to the United States. In 1914, her shipments of coal to the American market, amounted to 1.166.908 tons, valued at \$2.653.206. This latter year is not by any means the banner year, for in 1911, she sent 1.865.42 tons of coal into the United States. In that year, the shipments of coal to the Durited States. In that year, the ship ments were valued at \$4.127,606.

With the British lines out of the trade from the trade of how great American purchases of Canadian coal have been in the past number of Canadian coal have been in the past number of Canadian coal have been in the past number of Canadian coal have been in the past number of Canadian coal have been in the past number of the New York into pendent has made a griegous mistake, which I has the libelled it through it pendent has made a griegous mistake, which I has made a griegous mistake, which I has the libelled it through it is quite evident that he libelled i

with seven vessels in service, last year had fifteen sailings from Shimidzu. In the current season the line has diverted three vessels to Yokohoma. The Osaka Shosen Kaisha, in the present tea exporting season.

The following table makes very interesting reading has scheduled its full fifteen sailings, rourteen of showing as it does the amounts of coal (in tons) experience of the current season that the mills will have all thing better. Shades of Savarin and all great chefs! Did the poor man who wrote that never cat venison or canvass-back duck? No chef would think of serving the precipitates, and the present tea exporting season has scheduled its full fifteen sailings, rourteen of showing as it does the amounts of coal (in tons) experience of the current season the line they can do to keep the Allied nations supplied, when a canvass-back duck? No chef would think of serving the precipitates, the supplied of the poor man who wrote that never cat venison or canvass-back duck? No chef would think of serving the properties of gastronomic and all great chefs! Did the poor man who wrote that never cat venison or canvass-back duck? No chef would think of serving the properties of the poor man who wrote that never cat venison or canvass-back duck? No chef would think of serving the properties of gastronomic and all great chefs! Sheen Kaisha, in the present tea exporting season, bas scheduled its full fifteen sailings, rourteen of which are from Shimidzu, and one from Yokohoma. The other Japanese line, the Toyo Kaisen Kaisha, has diverted four more vessels from Yokohoma to the port of shimidzu, and, with the exception of a single steamer, expects to operate the same number of ships as the same and the port of the same number of ships as a season.

The following table makes very interesting reading those supreme delicacies of gastronomic art without flanking them with currant jelly. Without currant jelly with them with currant jelly. Without currant jelly with them with currant jelly with them with currant jelly with the sets flavors of gastronomic art without flanking them with currant jelly without curran stantially higher levels.

Domestic consumers have continued to confine their purchases to relatively meager quantities with which to meet their most pressing requirements, but without a plentiful supply of currant jelly, which may be used from the first meat of cheese.

My lips suffuse at the bare mention of that most decrease is quartities and anodynes.

Stantially higher levels.

Domestic consumers have continued to confine their purchases to relatively meager quantities with which to meet their most pressing requirements, but foreign consumers have been unceasingly active in as well as numerous other coal-tar products, nare cotics, anaesthetics and anodynes.

Stantially higher levels.

Domestic consumers have continued to confine their provided meaning their productions are mixed.

Corn was easier on favorable weather and in sympathy with wheat.

Outs were lower with some hedge selling and bear pressure.

LONDON MARKET STEADY. My lips suffuse at the bare mention of that most delectable and aristocratic combination. But enough! The current is the aristocrat of our berries even though it is never absent from the tables of the plain people. It is the true cosmopolite of the fruit family. and instead of being humble.

LONDON WOOL AUCTION.

London. July 6.-At the continuation of the wool During the same number of years, Canada's coal auction sales yesterday, 8,400 balcs were offered. Liverpool, July 6—2 p.m.—Cotton futures dull, up 6 to 12 points.

Sales 10,000 bales, including 9,700 although, the major portion of her output has been clossbreds. There was a brisk demand and prices American. July-August 5.21d.; October-November stoydd: January-February 5.52½d.

During the same number of years, Canada's coal auction sales yesterday, 8,400 bales were offered. They were of a good miacellaneous kind, mostly crossbreds. There was a brisk demand and prices were in favor of the sellers. Fine greasy crossbreds country's industrial growth steadily.

LONDON METALS. In 1868, her shipments were 211,454 tons, valued London, July 6.—Spot copper £79 15s, unchanged, futures, £81 5s, up 5s, Spot tin. £171 10s, off £1; futures £167, off £1. Straits, £177, off 10s. Sales spot, 200 tons; futures 160 tons. Lead. £24 3s 9d, unchanged.

Spelter. £100, unchanged.

CURB OPENED FIRM.	
New York, July 6Curb market opened fi	rm.
. Bid.	Asked.
Alaska 131/2	1334
Zinc 56	57
Kennecott Copper	321/2
U. C. Stores 10	1034
U. P. Sharing 278	3

THE COFFEE MARKET.

New York, July 6.- Rio coffee market up 75 reis stock 314,000 bags, against 224,000 a year ago. Santos market up 50 reis; stock 533,000, against 709,000 bags. Port receipts 37,000, against 29.000 bags: interior receipts 72.000, against 53,000 bags. Rio exchange on London 12 11-16d., off 1-15d.

LIVERPOOL CASH WHEAT.

Liverpool, July 6.-Cash wheat easy 1 to 11/2d low No. 1 northern spring, 11s 3d; No. 2 hard winter 11s 4d; No. 2 soft winter. 11s 1d; Rosafe, 11s 5d. Corn strong unchanged to 11/2d higher. American mixed 8s 1/2d. Plate 7s 1d.

BOSTON STOCKS FIRM

Boston. American																		
American	161		• •		•	•	•		•	•	•	•	•	•	• •	121		
North But	tte .			٠.				÷								31 1/2	Up	1/4
B. and S.		٠.														72	Up	1
American	Zinc															561/2	Up	1/4

LIVERPOOL OILS.

en off in some sections, it has been more than made up in others.

Before the autumn, it is thought that coal will be seed oil, Hull refined, spot, 32s.

PHILADELPHIA STOCKS.

Phila	delphia,	July	6	Stock	market	opened	stead	ly:
Cramp						61 1/2	Off	1/4
Phila.	Electric	• • • •		,		23 % bid	i	

SOME FURTHER SHARP **UPLIFTS IN CHEMICALS**

Many Upward Changes Have Taken Place, all due Principally to War Situation

COD LIVER OIL HIGHER

Concessions and Reductions Have Been More Numerous Than Usual, Because of Freer Offerings and a Flagging Demand.

belligerent nations, at least, as far as coal is concerned and every indication seems to point to the fulfill from the people.

The Sultan of Turkey, who is reported to have died, but the knowledge of the fact has been kept of the Messina essences, together with a further prevent any slut on the market in graen stuffs and marking up of the figures asked for the salicylates and a few other coal-tar derivatives, have constituting the figures asked for the salicylates and a few other coal-tar derivatives, have constituting the figures asked for the salicylates and a few other coal-tar derivatives, have constituting the figures as the figures are salicylated as one of the most important arising the figures are salicylated as one of the most important arising the figures are salicylated as one of the most important arising the figures as the figure and a few other coal-tar derivatives, have constituted the principal features in the price movements of the drug market. Other important price changes have included another uplift of quotations for Norwegian O codliver oil and for epsom salt, due to a growing

With the British lines out of the trade from the Orient, the only American line, the Pacific Mail, practically decided to quit the service owing to the restrictions imposed under the new Seaman's law, and the Great Northern Railway's single steamer Minnesota, at \$6.014.095.

To form an idea of how great American purchases of kings as well as of ordinary people. Listen to what this person has to say:

"July opens with the currant, a humble sort of fruit shipments of coal amounted to 2.315.171 tons, valued at \$6.014.095."

To form an idea of how great American purchases of kings as well as of ordinary people. Listen to what this person has to say:

"July opens with the currant, a humble sort of fruit but beautiful and wonderfully helpful. The bush gave the pioneer no trouble, for it would grow easily any pools, uva ursi leaves, powdered golden scal root, Spanish anisesced, South American canary seed. No. the pioneer no trouble, for it would grow easily any beld by the Japanese steamship lines. Even the Japanese steamship lines. Even the Japanese lines are suffering from a comparative short-geof facilities, owing to needs of the Government, and freight demands at Yokohoma.

The Nippon Yusen Kaisha Steamship Company, with seven vessels in service, last year had fifteen sailings from Shimidzu. In the current season the line sailings from Shimidzu. In the current season the line was a state of the principal buyer of and always did its best."

The pioneer no trouble, for it would grow easily any where, bore neglect humbly, had no haughty manners and always did its best."

From reading that you would imagine that the current had never walked farther than Ednasury"; had no haughty manners and always did its best."

At the present time there is very little happening in the Canadian export coal market, but it is the firm belief among coal men, that the mills will have all thing better. Shades of Sayarin and all great chefst withing better. Shades of Sayarin and all great chefst here is very pepper and primento.

In other words, during the past decade, at least, the United States has been the principal buyer of and always did its best."

From reading that you would imagine that the current had never walked farther than Ednasury"; had no haughty manners and always did its best."

From reading that you would imagine that the current had never walked farther than Ednasury"; had no haughty manners and always did its best."

From reading that you would imagine that the current had no haughty manners and haven where, bore neglect humbly, had no haughty manners and always did its best."

From reading that the current had never walked farther than Ednasury"; had no haughty manners and always did its best."

From reading that you would imagine that the current walked farther than Ednasury"; had no haughty manners and haven where, bore neglect humbly, had no haughty manners and always did its best."

From reading that you would im

PARIS WHEAT,

Paris, July 6.—Spot wheat unchanged, spot 1.88 1/2c. equivalent of 143 1/2.

REGINA MAY INAUGURATE

ot gardening scheme become that it is now proposed operate a co-operative canning industry in Regins to take care of the surplus vegetables raised by the

vacant lot gardeners and in private gardens.

The scheme is the outcome of a conference between a manufacturer and the executive of the vacant lot garden committee, and will be outlined at the next general meeting of the Association.

It is said that there are two thousand more gardens inder cultivation in Regina this year than in any previous year in the city's history, and as a result it is expected that vegetables will be plentiful in the fall. Under the proposal which is, being advanced by the

manager of a large plant in the city, the garden New York. July 6,- Quicksilver and mercurial will be assured of a market for all the vegetables they preparations took further sharp advances during the may raise. The proposal, which is on the co-opera-week. This, together with an additional reflection of two basis, is to adopt the latest and most scientifical method of canning, by which a thoroughly sanitary nouncements made by the vacant lot garden com-

n	America de partir de provincia			
23	BOSTON QUOTATION	18.		
d	Boston, July 6,-11 a.m. prices.			
e	American Zinc	5734	Up	1
	Alaska	371/2	Up	96
٤.	Boston Elev	7.00.16	•	16
-	B. & M	30		-
-	B. & S	7236	Up	114
	Calumet & Arizona	64	Up	34
١,	Calumet & Hecla	570	Off	
1	Copper Range	04	Up	14
	East Butte	12 1/2		
ĸ	Franklin	9.16		1,1
	Granby	87%	Up	54
-	Cananea	38		
ſ	Island Creek	48	off	36
	Royale	27		
1	Lake	131/2		
1	Mayflower	4 14		
.	Mohawk	791/2	Up	1/2
1	Mass Electric Pref	36		
.	Mass. Gas	89		
.	North Butte	32	Up	14
1	Old Colony	3 %		
	Old Dominion	54		
	Osceola	8.5		
	Shannon	8 %		
	Superior	27		
Ì	Tamarack	36		
	Fruit	136		
1	Shoe	51		
Ì	Smelters	431/2 "		3 - 1
1	Utah Cons	1434		

CHICAGO WHEAT WEAKER. Chicago, July 6 - Wheat was weak at opening, Fav-

London, July 6. - The stock markets were generally steady. Canadian Pacific was quoted at New York

ઍૐૐૐૐૐૐૐૐૹ૽ Those interested in the manufacture or selling of textile materials should keep a copy

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NEWS OF WORLD

Russians Reported to be Making Desperate Stand Between Rivers Pruth and Dniester

TURKS LOST 5,000 KILLED

Five Days' Casualties Were 20,000-German Warns Against Breach With U. S .-Greek Cabinet Won't Resign.

Indications from reports received from the Eastern theatre of war are that the Russians are making a desperate stand between the rivers Pruth and Dnies-Grand Duke Nicholas, commander-in-chief of the Russian forces, reports that the fighting in Southern Poland is of a most desperate character, while Vienna admits that the Russians are attacking in strong force. Austro-German sources, however, de- cattle market. clare this effort to be a forlorn hope. General von Linsingen's Teutonic army, after a fortnight of terrific struggles, is reported by both Vienna and Ber- in Great Britain and 2,332 have been given employlin to have reached the whole front of the Zlota Lipa ment. River in Eastern Galicia. Berlin also claims important successes on the western front where, in the to have compelled the French to evacuate trench to Chicago packers. after trench over a fifteen hundred yard front until thousand prisoners, including a battalion staff, and The Paris version of this claim is farmers see no difficulty in gathering the crop. that after an extremely heavy bombardment the Germans succeeded along a front of one kilometre in retaken by the French.

In a review of operations issued by the British Official Press Bureau last night. General Sir Ian Hamil- narrowly escaped death when their boat capsized in ton in command of the Allied troops in the Dardan- the surf at Ocean City Md elles campaign, tells of the terrible slaughter which followed the arrival of the Sultan's War Minister. The Turk plan had been to wait for British attacks but Enver Pasha ordered advances and the Turkish of Admiral Caperton. casualties between June 28 and July 2 amounted to 5,000 killed and 15,000 wounded.

Admiral Oscar von Truppel, at one time governor of Kiao-Chow, the German concession in the Chinese Province of Shantung, captured in November by the Japanese, contributed an article yesterday to Der Tag. of Berlin, warning his compatriots not to underestimate the danger of a breach with the United States, and asking them to weigh seriously the question whether the value of Germany's submarine warfare against British commerce is great enough to justify a continuance of its present form at the expense of a rupture with the trans-Atlantic nation.

A Mitylene despatch says a general land and sea attack against the Dardanelles straits was opened on Sunday by the Allied forces. Preparations are being made in Constantinople for a siege of the city, which is expected soon. "Useless" persons—those dred others injured in a wreck of a military train unable to participate in the military defence of the near Monte Morelos, between Tampico and Monterey. city-have been ordered to quit the capital. All Christians also have been ordered to leave.

parently ready to defy popular opinion as expressed in the recent election, the returns of which made it evident that a vast majority of the nation is in favor of intervention on the side of the Allies. An Athens despatch states that the Cabinet has announced that it has no intention of resigning, although the Venizelos party won the election with a clear majority of 180 in the Chamber of Deputies. Instead, the Govern-ment is making every endeavor to win over the Venizelos deputies.

Indications in Washington official quarters last difficulties and depreciated investments. Only one night were that difficulties between the United States or two smaller banks are expected to lower their diviand Germany over submarine warfare may be solved dends. in informal diplomatic discussions prior to the final drafting of the German reply. The seriousness of the issue between the United States and Germany has so impressed officials in Berlin that they are under- ed States. taking to learn through Ambassador Gerard informal ly exactly what modifications of the submarine campaign will satisfy the American demand for the protection of its rights without reducing the effectiveness of the submarine as a weapon against Germany's

With nine dead sailors stretched on her deck. eight men, lying wounded below, and her sides riddled with shot and shell, the British steamship Anglo-Californlan steamed into Queenstown Harbor yesterday after having withstood the attack for four hours. The ship's escape from destruction emplished with no other means of defence than the indomitable spirit of her captain and crew, combined with masterly seamanship, which enabled her to frustrate the efforts of her assailant to torpedo When Captain Parslow was killed his son took

NEW YORK SUGAR QUIET.

New and irr	York,	July	6.—Sugar	market	opened	quiet
o				10.1	Bid.	Asked.

	Bid.	Asked.
September	4.05	
October	4.09	4.11
December	3.74	3.76
March		3.46
May	3.50	

PERSONAL

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************* GLEANED FROM MANY SOURCES

Articles of incorporation were filed at Dover, Del by the Lapac Corporation, capital \$50,000,000.

Communication between Germany and Switzerlan by train was discontinued.

Heavy rains in Germany have broken the extended drouth, and aided the crops.

Forty-two persons were killed in the streets o

Oklahoma state crop report places the condition of wheat at 80.

The threatened strike of Welsh miners was avert

According to the Census Buerau, each United States citizen is worth \$1,965.

were unchanged today in the Birkenhead Total of 37,241 women registered for war service

Prices on all meats which have been steadily ris

forest of Le Pretre, the German forces are reported ing in the last month will continue to soar, according taken in almonds.

Board of Estimate authorized the issue of

Four fishermen were drowned, and three others smaller institutions went out of business.

A bill authorizing a war loan of \$50,000,000 to cover was passed by the New Zealand Parliament

After a controversy lasting ten years it has been decided in France that the use of old corks in wine bottles is not detrimental to health.

Dr. Salamon, noted German specialist, demonstrated before the Berlin Medical Association a newly-discovered salve which he claims will heal bullet wounds in a few weeks.

Benny Kauff, who earlier in the season caused a

Tom Seaton, pitcher. If not accepted by the Giants Spot Sicily filberts are stronger and under cable advices quoting a higher market at primary points

holders here in some instances have advanced to certain quarters. London & Southwestern Bank declared unchanged dividend of 17 p.c. Half-yearly British pank reports

VISIBLE SUPPLY OF GRAIN.

New York, July 6 .- Visible supply of grain in Unit-

-	Bu	shels.	Decrease.
-	Wheat	7,931.000	2,251,000
-	Corn	321,000	1,259,000
-	Oats	4.304,000	1.678,000
8	Bonded wheat	284,000	339,000
	Oats	95,000	156,000
	Barley	15,000	
t	Visible supply of Canadian:		
h	Wheat	4,550,000	327,000
	Oats	3,070,000	256,000
r			

sales show a moderate increase. Quotations continued between 20 and 201/2 cents with the prospects that a new buying movement will start with purchases nearer the lower figure. There has been distinct improve-ment in domestic buying. With the metal manufacthis place on the bridge. The steamer sailed from uring industry prospering, domestic consumption of copper should reach large proportions.

N. Y. COFFEE MARKET. New York, July 6.-Coffee market 1.30 p.m.:-

				E
 	10			7
 				6
 			1.00	
 			-15%	7
 				7
		IMPRO		

Chicago, July 6.- Northwestern's weekly crop re chicago, duly a Northwestern's weenly crop report: Conditions are much improved. Wisconsin
and Michigan are replanting much corn and cutting
and Michigan are replanting much corn and cutting
between the beavy crop in northern sections. Corn is doing much better with warm weathe Small grains generally in good condition. Pastures

in fine condition and this means big yields. STEEL MARKET FIRM.

New York, July 6.—The steel market continues firm New York, July 5.—The steel market controlled with the tendency of prices as well as production distinctly upward. Operations of Steel Corporation \$15,000,000 at 4½ p.c. or 5 p.c. are close to 90 per cent. capacity this week. The Carnegie Company largest contributor to earnings of the Corporation is operating to full capacity.

Heard Around the Ticker

The Canadian Pacific Railway is said to have secured a contract for the transportation of a million bushels of wheat from the head of the Great Lakes via Montreal to New Zealand. A short time ago the Canadian Pacific Railway established a direct line between Vancouver and Vladivostok. The first thing

Swiss government plans to issue at an early date new internal loan of \$20,000,000 at 4½ p.c.

According to an estimate made some time ago by Sir George Paish, the amount of American securities held abroad amounted to \$6,000,000,000. An American railroad president with a special weakness for figures has estimated that American securities held abroad amount to \$3,500,000,000, or \$2,500,000,000 less than the estimate made by the English economist When doctors differ, etcetra."

The government of Para announced in London its inability to meet the interest due on two loans, totalling \$9.525,000.

Cables from Tarragona, Spain, indicate a lower market there on new crop almonds for fall shipment. total output and Vermont about 25 per cent. It is held here that prices on the other side must be

A bill was introduced in the French Chamber of harvest hands are needed in the grain Deputies providing for the appointment of four Una number of guns fell into the hands of the attack- fields of the West. For the first time in many years, der-Secretaries of War, to head four new depart-

> There are now in existence in the United State 301.175. The number formerly wa sin excess of this, but under the new Banking Act a number of the

The gunboat Eagle, serving at West Indian ports, to Great Britain, as the banker of the Allied Nations, ordered to Port-au-Prince. Hayti, on the request that it is gratifying to note that the Transvaal output continues to increase month by month. The principal offset to the drain of gold to America is the supply. out two per cent of the world's merchant ship, about £750,000, which comes from the Rand every ping is estimated to have been wiped out during the week. In May the total was £3,243,347, which is the largest output for the past two years

The total Canadian casualties at the front are now New Zealand's part in the war operations up to June 9,829. Of these 1,658 are killed, 6,405 wounded, .nd 1,766 missing.

> The United States Post-office Department upon receipt of complaints from Sweden that mail had been opened by the British censor issued an order recently that no more mails to Baltic countries should be sent on vessels touching at ports of the United Kingdom.

The 1915 volume of the Annual Financial Review, nas just been published by Houston's Standard Pub Three hundred Carranza soldiers and their wives lications, Toronto. This most thorough compillation orable conditions of the past year, with the vertual has continued to grow. In its 700 odd pages-about Sensation by jumping from the Brookfeds to the GiThe Greek cabinet, under Premier Gounaris, is apants, jumped again to the Giants in company with place. The usual care is shown in the letter press The comprehensiveness and the accuracy of the review make it indispensable to investors and to a! interested in financial affairs in Canada

> Minimum prices of the leading steel products wil 11%c. It is still possible, however, to buy at 11c in be advanced in a few days by Pittsburg manufactur-

> > A few days ago the United States Rubber Com-

The phrase "entente cordiale" was first used to exoress the friendly relations existing between France and England in 1843.

An importer of walnuts says: "An offer of new crop Chili walnuts was made on the market here, but prices are high owing to a small anticipated crop. if any shipments of Chilis will find their way to this

Europe thinks The Lav New York, July 6. - In the copper market, the week send a considerable amount of gold to New York, but begins with a slightly better demand for copper and it is evident that it cannot send all the sold needs to cover the existing adverse trade balance and still greater sums that will be due in the next few months Unless America takes payment for its goods to a considerable extent in securities the British people will be compelled to reduce their purchases of Am erican goods,"

> British losses in the attempt to force the Dardaelles to May 31 totalled 38,635 in dead, wounded, and missing.

At the Quebec Agricultural Co-operative Society sale held to-day the offerings amounted to 965 packages of creamery butter, of which 572 packages of finest creamery were bought by the Whyte Packing Co., Ltd., at 28 %c; 184 packages of fine by Davies Co. Ltd., at 27 1/2 and 209 packages of pasteurized by Geo. Hodge & Son., Ltd., at 28%c.

The Norwegian Government has established at Stavanger a domestic science school to afford a com-

An estimate by a leading Chicago economist places the amount of war orders already issued in the United States as \$1,500,000,000, and that these orders will show twenty per cent profit. The war is being profitable to the United States.

Denmark is expected to issue an internal loan of

The Bell Telephone Company may feel thankful that they disposed of their Western lines some years ago. At the present time there is an investigation NO DOMINION BOND ISSUE.

Ottawa, Ont., July 6.—In answer to an inquiry the Manitoba Government for its telephone lines, while Minister of Finance said to-day that there was no everywhere throughout the West there is a growing foundation for current rumors of a forthcoming do- agitation in favor of state ownership, which makes the life of a big corporation anything but ideal.

SLATE PRODUCTION IN 1914

closely connected with the building trades The value of slate produced in the United 1914, including slate sold in squares for roofing an as slabs for milling and other uses, was \$5,706,787, according to the United States Geological Survey. This was a decrease of over 7 per cent. from the value of \$6,175,476 for the output of 1913.

In 1914 the slate operators in general reported the emand for this material as good up to October, when the trade dropped off from 25 to 50 per cent. For the last twelve years the value of the slate output has remained practically stationary, fluctuating slightly with changes in trade and financial conditions. As compared with the output in 1905, ten year ago, which was valued at \$5,496,207, the output in 1914 shows an increase in value of only \$210,580, of nearly 4 per cent. The largest output ever reported was in 1908, when the value of \$6,316,817 was nearly 10 per cent. greater than that of 1914. The average price per square of roofing slate in 1914 was the highest ever recorded-\$4.08. This represents an advance of 39 cents in ten years.

Pennsylvania, Vermont, Maine, Virginia, New York, Maryland, New Jersey, and Utah, named according to rank of output, were the States producing slate in and 6 to 3. Baseball technicalities were responsible 1914. Pennsylvania produced over 63 per cent. of the

Nearly 73 per cent, of the value of the slate proon a lower level before any special interest will be duced represented roofing slate, which is sold in "squares," each square containing a sufficient number of pieces of slate to cover 100 square feet on the roof. The output of roofing slate in 1914 was 1,-019,553 squares, valued at \$4,160,832, the average price

Pennsylvania's output represents about 59 per cent and Vermont's 29 per cent. of the value of the roof-ing-slate production of the United States. Virginia gaining a foothold in the old lines which had been \$879,588 for constructing a new fire alarm system in 7.614 National Banks with a total capital of \$1,076. was the only State whose output showed an increase. Milling slate, including slate used for blackboards, chool slates, electrical work, table tops, and sanitary and other structural work, decreased from \$1.714,414 in 1913 to \$1,545,955 in 1914. There was an increas-In its relation to the financing of the war, the in the material sold for blackboards and a decrease in school slates and other mill stock

Northampton and Lehigh counties, Pa., produced all the blackboard and school slate.

The slate export trade, valued at \$139,125 in 1914, is practically at a standstill. In 1898 and 1899 the slate exports were valued at over \$1,000,000. ures were attained at a period of labor troubles in Welsh slate quarries, and most of this slate went to British possessions

N. Y. CURB FIRM

Hendee sold	
New York Tranpn	151/8
Bid.	Asked.
Electric Boat 126	128
Do., Pfd 121	124
Stewart 21/2	2 9-16
Car Light 55%	5 3%
Stores 10	101/4
uneau 131/4	
Cramp 64	65
Marine	2 1/4
Do., Pfd	
Westinghouse 4's 10614	
Steam Pump 61/2	
Do., Pfd 13	17

INGLIS' REPORT ON WHEAT CROP.

New York, July 6 .- John Inglis' sums up the winter wheat crop in a wire to Logan & Bryan as follows: There is much difficulty of making fair approximate estimate. Losses from fly head worms and other insects will be large. Hail storms through Oklahoma Kansas and Nebraska have been more serious and widespread than in any former year, destroying 1,000, 000 acres, but losses from these causes are overpany passed its dividend. Now the Canadian Rubber shadowed by enormous damage sustained by excessive Company state that their gross sales for the first half of the year equal those of the corresponding period in 1914, while a branch office is being opened in the United Kingdom to take care of sales in that coun- exceed increased acreage claimed for this year. Hav try. Apparently the Canadian company is being more no hesitation in saying that Oklahoma, Kansas, Neenergetically managed than the parent American braska and Missouri will show 1,000,000 bushels les than last year.

ATCHISON'S CROP REPORT. Chicago, July 6.-Atchison weekly crop report:

Beneficial rains fell over Texas Jr y 4 and 5, which were needed. Wheat in Oklahoma is being damaged by sprouting in stock, owing to too much rain. Kansas complains that ground is too wet for machines to Freight rates are exceedingly high, and it is doubtful run in wheat fields which are now ripened. West-

WORLD OF SPORT Rochester and Toronto Broke Even,

Toronto Winning in Morning and Rochester in Afternoon SETBACK FOR LACROSSE

ouver Promoter States He is Through With Pay. ing Salaries—Fabre Wins 12 Mile Race at Boston—English Middleweight

Rochester and Toronto broke even yesterday, Tornto winning the morning same 8 to 3 and Rochester taking the afternoon game 6 to 4. The attendance at the game was the smallest for a holiday in several

Montreal were beaten by Buffalo yesterday morn-

ng and afternoon, the respective totals being 2 to 1 for the loss of the first game, but straight baseball accounted for the second. St. Thomas were beaten yesterday by Hamilton in

nine-inning victory. Two singles, an error and a hit by Todd, who batted for Forgue, were the cause of the defeat. Dolan replaced Schroeder in the seventh. At Brantford, Ontario, yesterday, three home runs

by Comstick, Burrill and Cooper was the feature of the game with Ottawa, which went to the Brants 6 to 4. Burrill's homer came in the third with two out and drove in two runs. Shaughnessy was chased in the eighth inning for disputing a decision At Guelph, Ontario, yesterday, London led in the

afternoon until the eighth inning, when the Leafs fell on Hammond and pounded out six runs, cinching the game 9 to 5. Drillinger replaced Hamm the mound for the visitors, but he, too, was hit The enthusiasm of our soldier athletes is not

easily damped as some of them showed at Aldershot on Saturday. The occasion was a 4½ miles race promoted yb the Southern Counties and some of the 370 competitors had been on night operations and occupied with military duties until just before the race. At Richmond the game between Providence and

Richmond was of a give and take nature, Providence

taking the morning contest by 5 to 1 and being knocked out in the afternoon 3 to 0. The pitching of Rus sell and Comstock and of O'Brien and Desclinger se cured the game. Young Ahearn, the English middleweight and European title holder, will arrive in Montreal to-day for his contest to-morrow with Tommy Madden before the

Canadian Athletic Club. Ahearn is in good form and the "fans" have a real boxing treat in store for Ahearn is not only a hard hitter but one of the eleverest boxers of to-day. At Vancouver yesterday professional lacrosse teceived a severe setback when Con. Jones, the local eromoter, called his players together and announced that he was through paying salaries after displaying is ledger, which showed a deficit of \$2,300.

esult of the conference, Fitzgerald, Domhee and Roberts, eastern stars brought out here a month ago, will depart for home on Wednesday and fans will have to depend on home brews for lacrosse, if any games are played again this season. It has been a disastrous year, and, with New Westminster clinching the cup easily, the bottom fell out of the game, doubtful whether Vancouver will finish the season.

WHEAT BECAME STEADIER.

Chicago, July 6,—Wheat was a triffe steadler at the decline. Country offerings slackened, but traders were generally of the opinion that the continued favorable weather woul dinduce further liquidation. was steadier on buying for shorts. Advices from Texas indicate a backward corn crop. Oats were steady at the decline

OATS AND WHEAT DOING WELL.

Chicago, July 6.—Burlington's weekly crop report ays: Oats and wheat are all right and the harvest will be only a few days late.

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ENQUIRIES ARE CORDIALLY

REPORT OF LIQUIDATOR OF

Capital Required, and Sale of Was Also Deemed Impracti

July 7.- The report of th he Standard Oil Company of Canada tted to a meeting of shareholders se, E.C., yesterday, states that t scheme which was approved by at the extraordinary meetings h ent shares in the proposed new taken up. Owing to the outbre was impossible to make other are provision of the balance of the ca and the sale of the properties was

able for some months. September the liquidator manage of the oil properties for \$14,000, but quently claimed \$5,000 for loss s ough flooding owing to defective c ek possession. Eventually this cla making a reduction in the purchase y £340, the net amount receivable t or say £ 2,460.

In February last, at the request of ittee, the liquidator went over al with the above mentioned claim ted a claim which he had made ag-tes, a director of the Crown Gas any, Limited (in liquidation), the or perties, as a sale on this side was im gard to the claim against Mr. Bate tion with the solicitors both here e liquidator accepted the surrender aid shares in the company in full se laim, and is making application to the rove such compromise. As no divide able in respect of these shares, the r ntial increase in the amount distr

he shareholders.

ifficult owing to the terms of the co he company and the Glenwood Natura mited, and their assignees who are sclusive supply for a period of twent return the liquidator provisional offer of \$63,000, say £12,600, and in add ated that he shall receive the proces of gas to June 30 next. The exact ter have not been definitely settled nor the ed, but he is hopeful that the sale will The trading account for the year en last shows a profit for the year of The gas sales have not been in accord dators original estimates, but ow and other causes, trade in Canada has ssed, and many of the large works wn. In addition, owing to the prese the gas, certain districts refused to

As liquidator he has not felt justif rther wells or incurring additional care, as foreshadowed in his report las refuse two profitable contrac

ecting the 'loan" of £10,000 to nd anticipated that any portion of th verable. As regards the liability the directors, the liquidator has obtain of the counsel, one of whom consider are liable, while the other takes a cont has offered to compromise the claim

As soon as the sale of the gas propleted, the liquidator will make a fir is delayed, he will, however, dec vidend. The accounts show a bala cember 8 last(subject to costs of rea dation) of £15,727.

RUSSIANS HOLDING THE

ustrian Headquarters, via Vienna July 7.— The Russian re rian advance into Poland is rength, new troops believed to be r Russian army, have made their appearable front, and the fire of the Russ creasing in intensity.

trian officers, however, declare lans are making their last stand, an ilete victory is in sight for the army

OUR MORE NEUTRAL SHIPS INTERCEPTED I Copenhagen, July 7.—Four more neu

Danish and one Swedish have be the German warships in the Baltic