

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 12.

MONTREAL, FRIDAY, JULY 15, 1881.

No. 22.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

CAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

CAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Carpet Department.

RECEIVING THIS WEEK.

TAPESTRY, } Carpets,
WOOL & }
UNION }

NEW DESIGNS, NEW COLORINGS,
NEW PRICES,

To meet the demands of the times.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street,

And MANCHESTER, England.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,

210 St. James Street

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODEN WARE.

VELOCIPEDES,

BABY CARRIAGES,

CROQUET SETS.

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Banister, and Hearth.

Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.

J-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

Bank of Montreal.

INCORPORATED BY ACT OF PARLIAMENT.
 Capital Authorized, \$12,000,000
 Capital paid-up, 11,999,200
 Reserved Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

C. F. SMITHES, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President.
 P. Redpath, Esq., Hon. D. A. Smith.
 Edward Mackay, Esq., Gilbert Scott, Esq.
 Alex Murray, Esq., Alfred Brown, Esq.
 A. T. Paterson, Esq.

W. J. Buchanan, General Manager
 A. Macnider, Assistant General Manager
 and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.
 Almonte, Ont. Hamilton, Ont. Ficton, Ont.
 Bellevue, Ont. Kingston, Ont. Port Hope, Ont.
 Brantford, Ont. Lindsay, Ont. Quebec, Que.
 Brookville, Ont. London, Ont. Sarnia, Ont.
 Chatham, N.B. Monoton, N.B. Stratford, Ont.
 Cornwall, Ont. Newcastle, Ont. St. John's, N.B.
 Goderich, Ont. Ottawa, Ont. St. Marys, Ont.
 Guelph, Ont. Perth, Ont. Toronto, Ont.
 Halifax, N.S. Peterboro', Ont. Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. G. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart. G. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank; Liverpool, The Bank of Liverpool, Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, the Bank of British Columbia.

Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriente Bank Corporation (Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . . . \$5,000,000
 REST, . . . 200,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., President
 T. CAVERHILL, Vice-President
 A. W. Ogilvie, Thomas Tiffin,
 K. Greene,
 THOMAS CRAIG, Cashier.

BRANCHES

Hamilton, Ont. . . . C. M. Counsell, Manager.
 Aylmer, Ont. . . . J. G. Billett, do
 Park Hill, Ont. . . . T. L. Rogers, do
 Bedford, P.Q. . . . E. W. Morgan, do

FOREIGN AGENTS,

LONDON.—The Alliance Bank (Limited).
 NEW YORK.—The National Bank of Commerce.
 BOSTON.—Maverick National Bank.
 Sterling and American exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS

J. H. Brodie, H. J. B. Kendall,
 John James Cater, J. J. Kingsford,
 Henry R. Farrer, Frederic Lubbock
 Kenneth H. Irvine, A. H. Philpotts,
 Edward Arthur Hoare, J. Murray Robertson.
 Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John's N.B.
 Brantford, Ottawa, Fredericton, N.B.
 Paris, Montreal, Halifax, N.S.
 Hamilton, Quebec, Victoria, B.C.
 Toronto, Winnipeg.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. McWhinny, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs Glyn & Co

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited West Indies, Colonial Bank Paris—Messrs. Marcusson, André & Co Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Res. \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN Esq., President.
 J. H. R. MOLSON, Esq., Vice-President.
 S. H. EWING, Esq. R. W. SHEPHERD, Esq.
 Hon D. L. MACPHERSON, H. A. NELSON, Esq.
 MILLS WILLIAMS, Esq.
 F. WOLFFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, St. Thomas.
 Clinton, Morriaburg, Toronto.
 Exeter, Owen Sound, Sorel, P.Q.
 Ingersoll, Ridgetown, Trenton.
 London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
 Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
 New Brunswick—Bank of N Brunswick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, limited, Messrs. Glyn, Williams & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 525,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES.

Owen Sound
 Perth.
 Brampton, Prescott.
 Chatham, Quebec.
 Galt, Benfrew.
 Gananoque, Stratford.
 Hamilton, St. Johns, Que.
 Ingersoll, St. Thomas.
 Rimousini, Toronto.
 Kingston, Walkerton.
 London, Waterloo, Ont.
 Montreal, Windsor.
 Napanee, Winnipeg, Manitoba
 Ottawa, Emerson.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere

Agency in New York. 48 Exchange Place. Messrs Henry Hague and John B. Harris, Jr., Agents.
 Bankers in New York.—The Bank of New York, N.Y.A.

Chicago Branch.—168 Washington street, Arthur Wickson, Manager.
 A general banking business transacted.
 Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.
 Letters of credit issued, available in China, Japan and other foreign countries.
 Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, MONTREAL.

G. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . . . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS.

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President.
 Hon. John Simpson, Vice-President.
 Donald Mackay, Esq. A. M. Smith, Esq.
 Robert Nichols, Esq.
 D. FISHER, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
 Brussels, Mount Forest, Port Perry,
 Bowmanville, Oshawa, Pt. Arthur's Land'g
 Guelph, Ottawa, Toronto,
 Lindsay, Peterboro, Whitby,
 Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank of Montreal.
 New York.—Messrs. Walter Watson and Alex. Lang.
 Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOTT, Esq., Vice-President.

Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnot, Esq.
A. R. McKelvey, Esq.

W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent

BRANCHES.

Barric.	Queb.	St. Catharines
Bellefille,	Hamilton,	Sarnia.
Berlin	London,	Seaford,
Brantford,	Lucan,	Simcoe,
Chatham,	Montreal,	Stratford,
Ollingwood,	Norwich,	Strathroy,
Dundas,	Orangeville,	Thorold,
Dunville,	Ottawa,	Toronto,
Galt,	Paris,	Walkerton
Goderich,	Port Harb'r,	Windsor,
	Port Hope,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BRANCHES

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,

JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. Jas. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,

P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 16, 1879 1,881,568
RESERVE FUND..... 227,000

Board of Directors.

R. W. HENEKER, President.

Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey,
WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que,
Branches.

Waterloo, Richmond,
Coaticook, Stanstead.
Cowansville Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBourg, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefranco, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.
Capital Paid-up - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P. President.
WILLIAM WIER, Esq., Vice-President.
L. H. Masque, Esq., M.L. J. O. Faucher, Esq.
J. L. Cassidy, Esq. J. B. Renaud, Esq.
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Crochet, Agent.
Branch at Valleyfield, G. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

DIVIDEND No. 20.

NOTICE is hereby given that a Dividend of

Four per Cent.

upon the Paid-up Capital Stock of the Society, has been declared for the half-year ending 31st Inst., and that the same will be payable at the Society's office, Hamilton, on and after

SATURDAY, the 2nd day of July next.

The Transfer Books will be closed from the 17th to the 30th, both days inclusive.

H. D. CAMERON,
Treasurer.

Hamilton, June 18th, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built 1100N STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels	Tonnage.	Commanders.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,650	" J. E. Dutton.
Polynesian	4,100	" R. Brown.
Sarmatian	3,800	" John Graham.
Chionis	4,000	Lt. W. H. Smith, R. N. R.
Moravian	3,650	Lieut. F. Archer, R. N. R.
Poruvian	3,400	Capt. Jos. Ritchie
Nova Scotian	3,370	Capt. Richardson.
Hibernian	3,434	"
Caspian	3,200	Capt. T. Cooks
Austrian	2,700	Lieut. R. Barrett, R. N. R.
Nestorian	2,700	Capt. J. G. Stephen.
Thurston	3,700	"
Scandinavian	3,000	" High Wylie.
Buenos Ayrean	3,300	" McLean.
Corean	4,000	"
Greenan	3,200	"
Manitoban	3,150	" McDougall.
Canadian	2,600	" G. J. McLeary.
Phoenician	2,800	" J. Scott.
Waldensian	2,600	" Moore.
Corinthian	2,400	" MacNeil.
Lucerne	2,200	" Kerr.
Newfoundland	1,800	" Miles.
Acadian	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, call at Lough Foyle to receive and land Mails and Passengers; and from Ireland and Scotland, and are intended to be despatched

FROM QUEBEC:

Polynesian	June 25
Parisian	July 2
Sarmatian	" 9
Moravian	" 16
Sarmatian	" 23

Rates of Passage from Quebec.

Cabin	\$70 and \$80
(According to accommodation.)	
Intermediate	\$40
Steerage	\$25

THE STEAMERS OF THE

LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian	June 18
Nestorian	" 25
Lucerne	July 2

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Canadian	June 25
Greenan	July 2
Corean	" 9
Manitoban	" 16

For Freight, Passage or other information, apply to John M. Currie 21 Quai d'Orleans, Havre; A. Alex. Hunter, 7 Rue de la Harpe, Paris; Aug. Schmitz & Co., or Richard Borus, Antwerp; Ruys & Co., Rotterdam; C. Hupp, Hamburg; James Moss & Co., Bordeaux; Fischer & Bohmer, Bremen; Harley & Malcom, Belfast; M. G. Merie & Workman, 17 Grace-church-st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Barclay, Toronto; Love & Alen, 207 Broadway, New York, and 5 State street, Boston, or T. H. & A. ALLEN, 83 State street, Boston; and Comman st., Montreal.

Loan Societies.

CREDIT FONCIER,

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUCLERC (Senator, Paris).
VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.

OFFICE AT MONTREAL,

114 ST. JAMES ST.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

J. E. BARBEAU,

Manager.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1869.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrle, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,

REAL ESTATE AND LOAN AGENT,
ACCOUNTANTS, &c.,
52 ST. GEORGE'S SQUARE,
GUELPH, ONT.

Assignments taken and Estates managed.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Rimouski, Que.

HUDON & TRUDEAU.

BROKERS and FINANCIAL AGENTS.
INSURANCE:—Etna Life, Equitable Life, Northern Fire, Sovereign Fire; Dominion Barb Wire Fence Co. Exchange, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario. Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWATZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

D. C. W. MacCUNAIG, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
IN CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

TOWNSHEND & DICKEY,

Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.

JAMES FLETCHER,

Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Legal.

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B.
C. S. JONES.

Brockville, Ont.

J. G. GORDON,

Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Greuvilla).

Bradford, Ont.

J. W. H. WILSON,

BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.

MCLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N. B.

G. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Consul,
Agent for Spain.

Clifton, Ont.

A. G. HILL,

Barrister, Attorney, Solicitor in Chancery &c.,
Police Magistrate Niagara Falls. Clifton, Ont.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries,
Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. C. SHREVE, Q. C. (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N. B.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

D. S. McMILLAN, Attorney, Solicitor in Chancery and Insolvency, Notary, &c. Masenc Hall Block.

Goderich, Ont.

GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorney at Law, Solicitors in Chancery, etc., 10 King St. W.
EDWARD FURLONG, LL. B. D. STEELE JR.OSLER, GWYN & TEEZEL,
BARRISTERS, &c. Hamilton, Ont.
OSLER & GWYN, Barristers, &c., Dundas, Ont.
H. C. GWYN, J. V. TEEZEL.

CAMERON & CURELL,

Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers, &c. No. 10 Hughson St., south, Hamilton, Ont.

Iroquois, Ont.

P. L. PALMER, B.A.,
Barrister, Attorney at-law, Notary Public &c.

Kingston, Ont.

SMYTHE & DICKSON, Barristers and Attorneys,
192 Ontario Street, Kingston, Ont.
E. H. SMYTHE, M.A., LL. B. E. H. DICKSON, B.A.
Special attention to collections.

Leading Wholesale Trade of Montreal.

Richard Jones,
WOOLLEN MANUFACTURER,
 OFFERS TO THE TRADE
Yarns and Woollen Goods.
 E. A. JONES, Manager,
 56 St. Francois Xavier Montreal.
 Mills:—TAMWORTH, Ont.

DOMINION BOLT CO'Y.
 139 FRONT STREET EAST,
 TORONTO.

NORWAY CARRIAGE BOLTS
 TIRE BOLTS
 BRIGHT RIVETS
 HOT PRESSED NUTS
 MACHINE-FORGED NUTS
 CARRIAGE BOLTS—Best
 PLOUGH BOLTS
 MACHINE BOLTS
 COACH SCREWS
 BOLT ENDS
 SPRING BOLTS
 STOVE BOLTS
 R. R. TRACK BOLTS
 SLEIGH SHOE BOLTS
 BOILER RIVETS
 BRIDGE RIVETS
 ROOF BOLTS
 R. R. SPIKES
 BLANK BOLTS
 BRIDGE BOLTS

DOMINION PAPER CO'Y.
 127 St. Peter street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURER OF

The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
 Flour Sack Paper, &c., &c. Paper.
 Special Sizes and Weights made to order
 389 ST. PAUL ST., MONTREAL.

TEAS, SUGARS, COFFEES,
SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets.
J. A. MATHEWSON,
 202 McGill Street.

Leading Wholesale Trade.

LOUIS BREITHAAPT & CO.,
 ESTABLISHED 1858.
Tanners, Importers,
Leather Merchants,
 AND DEALERS IN
SHOE GOODS & TANNERS' SUPPLIES
 OFFICE & WAREHOUSE: QUEEN STREET,
 BERLIN, Ont.

J. RATTRAY & CO.,
 Manufacturers, Importers and Wholesale Dealers
 IN
TOBACCO, SNUFF, CIGARS,
 AND GENERAL
TOBACCONISTS' GOODS:
 MANUFACTORY:
 No. 80 ST. CHARLES BORROMEE STREET.
 WAREHOUSES AND OFFICE:
 428 ST. PAUL cor. of St. Francois Xavier St.
 MONTREAL.

E. E. GILBERT & SONS,
 MANUFACTURERS OF
PORTABLE AND STATIONARY
ENGINES,
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
 722 ST JOSEPH STREET,
 MONTREAL.

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 IMPORTERS OF
 FIG IRON, BAR IRON,
 BOILER PLATES, GALVANIZED IRON,
 CANADA PLATES, TIN PLATES,
 BOILER TUBES, GAS TUBES,
 Ingot Tin, Rivets, Veined Marble,
 Ingot Copper, Iron Wire, Roman Cement,
 Sheet Copper, Steel Wire, Portland Cement,
 Antimony, Glass, Canada Cement,
 Sheet Zinc, Paints, Paving Tiles,
 Ingot Zinc, Fire Clay, Garden Vases,
 Pig Lead, Flue Covers, Chimney Tops,
 Dry Red Lead, Fire Bricks, Fountains,
 Dry White Lead, Patent Encaustic Paving Tiles, &c. DRAIN PIPES,
 MANUFACTURERS OF
CHAIR, AND BED SPRINGS.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
 MANUFACTURERS OF
Boots and Shoes, Wholesale
 CORNER OF
 St. Peter & St. Sacrament Streets,
 M. H. Cochrane, } MONTREAL.
 Chas. Cassils, }

JAMES MCCREADY & CO.
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
 35 & 37 WILLIAM STREET.
 MONTREAL.

THE EASTERN TOWNSHIPS
BOOT & SHOE CO.,
 ST. HYACINTHE, P.Q.

Orders by mail promptly attended to. Retailers will do well to give us a trial. Send for price list.

Cassils, Stimson & Co.,
 IMPORTERS OF
 FOREIGN LEATHERS
PRUNELLAS & SHOE FINDINGS
 AND
 Leather Commission Merchants,
 13 & 15 ST. HELEN ST., MONTREAL.
 Legal.

Liverpool, N.S.
MOORE & PYKE, ATTORNEYS-AT-LAW,
 Notaries, Conveyancers, &c.
 G. Thomas Moore, Commissioner for Massachusetts
 and other States of the Union, Master in the Sup-
 reme Court, Surrogate of the Vice-Admiralty Court.

Mitchell, Ont.
DENT & HODGE,
 BARRISTERS, ATTORNEYS, SOLICITORS,
 NOTARIES PUBLIC, &c.

Kincardine, Ont.
J. A. MACPHERSON,
 Attorney, Solicitor, Notary-Public,

Leamington, Ont.
G. CAMPAIGNE,
 Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, Ont.
W. McDONNELL Jr.,
 Barrister, Attorney, Solicitor in Chancery and
 insolvency, Notary Public, Office: Kent Street.

Leading Wholesale Trade.

D. Morrice & Co.

CANADIAN MANUFACTURES,

MONTREAL & TORONTO.

Hochelaga Brown Cottons,
Canton Flannels,
Yarns and Bags,
Valleyfield Bleached Shirtings,
Wigans and Shoe drills.
Stormont Col'd Cotton Yarns,
Ducks, Tickings, Checks, &c.
Knitted Goods,
Tweeds,
Flannels, &c., &c.

The Wholesale Trade only
supplied.

R. MILLER, SON & CO.

MANUFACTURING
STATIONERS,

WHOLESALE DEALERS IN

BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.

SOLE AGENTS FOR

WYLIE & LOOKHEAD, Paper-Hangings, Glasgow.
ESTERBROOKE STEEL PEN CO., New York.
CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

OSTELL & CO.,

IMPORTERS OF

SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

Dominion Exhibition, 1880.

1st Prize—Best assortment of Fishing Spoons.

1st Prize—Best assortment of Salmon, Bass and Trout
Flies.

1st Prize—Best assortment of Silk, Cotton, Linen and
Hemp Fishing Lines.

Special Diploma for the best assortment of

FISHING TACKLE.

Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

Carriage Hardware.

FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by

GEORGE GILLIES,
GANANOQUE, Ont.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,
CORNWALL BLANKETS,
SHERBROOKE FLANNELS,
and COATICOOK COTTONS,
LYBSTER COTTONS, &c., &c.,
38 St. Joseph Street, Montreal

13 Wellington Street, East, TORONTO.

Advances made on consignments.

WM. PARKS & SON,

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTEN-
NIAL EXHIBITION of Cotton Yarns of Canadian
Manufacture. Gold Medal at Montreal Exhibition.
Two Silver and Two Bronze Medals at Toronto In-
dustrial Exhibition. Diploma and Seven First-Class
Prizes at Hamilton, London, and St. John Exhibi-
tions for their

COTTON YARNS,

CARPET WARPS,

BEAM WARPS,

HOSIERY YARNS,

BALL KNITTING COTTONS,

Which for Quality and Brilliancy of Colour cannot
be excelled

ALEX SPENCE WM HEWETT.
21 Lemoine St., Montreal. 11 Colborne St., Toronto.

NOTE PAPER

AND

ENVELOPES!

The Mercantile Vellum Note Paper.
Rough and smooth finish. Price per ream, \$1.75;
per set of five quires, 50c.

The Vellum Note Paper, for ladies' use.
Rough and smooth finish. Price per ream, \$1.50;
per packet, 40c.

Envelopes to match; square or ordinary shapes.
Also, letter Paper and Foolscap of same kinds.
A discount for quantities. Send for samples and
prices.

MORTON, PHILLIPS & BULMER,
Stationery, Blank Books and Printing
375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

MONTREAL.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

Leading Manufacturing Firms.

HAMILTON

COTTON COMPANY,

HAMILTON, Ont.,

MANUFACTURERS OF

HOSIERY, YARNS

AND

KNITTING YARNS,

Beaver Warps, &c.,

Of all descriptions.

DENIMS and TICKINGS.

LAMB'S

PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers
and full fashioned Hosiery, without any seam in
them. For Family and Manufacturers use, also the
valuable trade knitter, the LITTLE PATENT RIB-
BER, knits the real hand rib t.p., or all the leg and
top of foot, or all plain hosiery, and gives either the
hand or gusset heels, by hand or power

For particulars address

LAMB KNITTING MACHINE MANUF CO.,
64 King Street East, Toronto.

H. BAILEY, General Agent

1854. BUY 1881.

BUY

E. B. EDDY'S

MATCHES,

PAILS, TUBS,

AND

Washboards

MANUFACTURED AT

HULL, P. Q., CANADA.

BURRITT & HURLBURT,

Manufacturers of the

Dominion Woollen and Cotton

SEAMLESS HOSE,ERY,

Sold to the Retail Trade only

MITCHELL, ONT.

Samples sent on application.]

GLASS SIGNS,

CHOICE DESIGNS.

S. N. HICKS & CO.,

MONTREAL.

Cotton Manufacturers, &c.

DUNDAS COTTON MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal,

F. McELDERRY & CO., Agents,
ST. HELEN STREET
MONTREAL.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

CHEESE COTTONS, &c.

The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses hitherto imported by cheese makers, will receive special attention.

Foster, Baillie & Co.,

14 ST. HELEN STREET,

MONTREAL.



AGENTS FOR

ULSTER SPINNING CO., Belfast.

D. R. DUKE, Brechin.

MCGREGOR & CO., Dundee.

AGENTS FOR

CANADA SILK CO., Montreal.

DON & DUNCAN, Dundee.

JAMES HAMILTON, Glasgow.

We hold the largest stock of Linen Goods in the Dominion of Canada.

Buy your Sewing Silks direct.

Goods for sale on account of Manufacturers.

Prices will defy competition. Call and examine.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.
TRADE MARK
ESTABLISHED 1850
SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excellence in Color, Quality & Finish

Wholesale Trade supplied by

WALTER WILSON & CO.,

1 & 3 St. Helen Street,

MONTREAL.

AGENCY FOR



GLOVES

THE

BEST IMPORTED GLOVE

in the market. A full assortment always in Stock.

Walter Wilson & Co.,

Sole Agents for the Dominion of Canada,

1 & 3 ST. HELEN ST., - MONTREAL.

YOU CAN HAVE

BEAUTIFUL GEMMED STAMPED BUSINESS

Envelopes & Note Paper

As Cheap as Type Printing,

AT

169 ST. JAMES STREET,

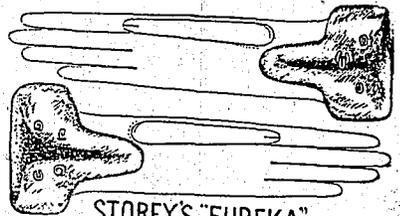
CEO. BISHOP & CO.,

Engravers, Lithographers and Printers.

W. H. Storey & Son, { ACTON, ONTARIO.

GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA" SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U S A
Lime Grove, Birmingham, Eng

Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, Ont.

Commercial Summary

AN exchange tells of a grocer who calls his scales "amush," because they lie in weight.

The value of imports at Coburg during the past fiscal year amounted to \$665,642, and the duties collected thereon were \$19,081.67.

A MAINE mining company are about to commence operations on a silver mine at Weymouth Bridge and a gold mine at Mistake village on the Sississiboo, both in Digby county, N.S.

Mr. Mox, the superintendent of construction on the extension of the Kingston and Pembroke Railway, reports the work "booming." The Company are anxious to make complete connection with Pembroke.

The Chloroal and Iron Co. (Limited), just incorporated by Letters Patent will carry on their operations at Sharnett Lake, a station on the Kingston and Pembroke Railway 40 miles west of Kingston. This is the point at which it is thought the Toronto and Ottawa Railway will cross. A number of engineers with their stuffs are in that vicinity.

Leading Wholesale Trade of Montreal.

The **MUSICAL MARVEL.**The **ORGANINA!***Instrument and Musician combined.*A child five of years can play Operatic Airs, Dances,
Songs, &c., &c.

THE GEM OF

MUSICAL
WONDERS.

PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280]NOTRE DAME ST.,
MONTREAL.**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,
 MONTREAL.

MANUFACTURERS
HATS AND FURS.
 INTERMEDIATE
PROFITS SAVED
 BY PURCHASING DIRECT
 FROM THE MANUFACTURERS.

 WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
 ST. PAUL STREET.

AMERICAN capitalists have been prospecting for phosphate and making purchases in the rear of the County of Frontenac, Ont. Their action has stimulated speculation amongst some of the residents.

BARLEY harvesting has been commenced in the vicinity of Belleville, Ont. The grain is generally bright and plump. Wheat, both Winter and Spring, is free of rust and weevil; the latter is generally a fair crop, but the former was considerably injured by the early Spring frost.

The By-law granting a bonus of \$5,000 to the Kingston Cotton Company was defeated in Kingston last Monday by a majority of 312 votes against it, but it appears that only a fraction of the whole number of voters went to the polls.

ASA M. WHITFIELD, general storekeeper, Holbrooke, Ont., has been sold out by the sheriff, with little or no dividend remaining for the shareholders. Whitfield was at one time manager of a co-operative store in the place but failed about two years ago, and paid the creditors 75 per cent. of their claims. He resumed business in his own name, but not succeeding confessed judgment a few days ago to a Hamilton creditor, with the result above stated.

THE Montreal Cotton Co. paid their second quarterly dividend of 5 per cent. on the 5th inst., and the V. Hudson Cotton Co. pay their half-yearly dividend of 5 per cent. to-day, the 15th inst. The Stormont Cotton Co. of Cornwall also pay a semi-annual dividend of 5 per cent. to-day.

A GENERAL court of the Hudson Bay Company was held in London on the 23th ult., when the report which was adopted shewed

that there had been a considerable increase in the profits from the fur trade. The outfit of 1879 had amounted to £84,000, as compared with £55,000 for the outfit of the previous year. There was a further profit of £6,300 from the realization of the returns of the outfit of 61,879 over the estimated value.

THE estate of H. Turnbull, general dealer, Russell, Ont., whose embarrassment was referred to in a recent issue, has been sold to his brother for \$1,200 cash. The privileged claims, for which executions have been issued, amount to some \$350, and the balance of \$850 is to be divided amongst the creditors. The liabilities amount to \$3,000. Turnbull is not suspected of fraud, but is believed to be devoid of the qualifications of a business man; he should have called a meeting of creditors sooner, instead of allowing executions to be issued against him, to the detriment and loss of the general body of creditors. He seems to have been too sanguine, and no doubt thought that by extending the business, and of necessity his credits, he would tide over the pressure. The estate is not expected to pay over 25c on the dollar.

D. MCKINNON, recently of Mount Forest, Ont., where he carried on a general store in his wife's name, and whose business career was sketched in the columns of the JOURNAL a few weeks ago, has turned up again in a new role. After disposing of his stock at 69c on the dollar and settling with some of his creditors at 50c on the dollar, he decamped for Duluth with the balance of the proceeds of the sale in his pocket. Messrs. McMahon, Boulbee, Dickson & Jeffrey, of London, Ont., on behalf of some Montreal creditors, caused his apprehension at Southampton just as he was leaving the Province, and brought him to Owen Sound; on being arraigned before the Police Magistrate

there, he compromised by paying the full amount due the creditors for whom the above-named firm were acting. McKinnon probably regrets now his attempt to "beat" some of his creditors. Probably the best mode of awaking dishonest debtors to a sense of justice, in the absence of an Insolvent Law, is to show them the prison vaults.

Who has not been shocked by the flagrant violations of the first rules of grammar, especially bad spelling and punctuation, by sign painters; but the following note, inscribed on the back of a St. James street painter's card and sent to leading wholesale merchants in the city, is so rich and rare that we reproduce it as a curiosity to all acquainted with the English language:—

"Having 2 months hence, met with a fatal accident by falling through a hatchway of 20 feet in depth I am yet unable to go in the street, therefore your orders are hereby respectfully solicited. Yours L. O."

AT THE meeting of creditors last Friday of H. Vineburg, general storekeeper, Lancaster, Ont., referred to in our last issue, an assignment was made to the largest creditor, in this city, but forcible possession of the store and its contents was at once taken by the sheriff, under execution procured by another creditor who had obtained a prior judgment, uncontested, for \$1,300. An adjourned meeting was held in this city on Monday last, when a cash offer of 45c on the dollar of the liabilities with all expenses paid, was made by a brother of the insolvent, and has since been accepted. The total of liabilities is \$13,868, and the assets, including stock, fixtures and book-debts, amount to only \$9,397.83, from which must be deducted the claim for \$1,300. The stock would probably bring 65c on the dollar by tender, and the outside estimate of its value is \$7,000. Vineburg has been

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,**SCOTCH TWEEDS,****WORSTED COATINGS****AND FANCY OVERCOATINGS,****TAILORS' TRIMMINGS, ETC.**

in business only a few years, and by his prompt payments and satisfactory dealings for a considerable time, succeeded in obtaining good credit from some of the leading houses in this city, but it is believed that his preliminary success led him to attempt too large and varied a business in proportion to his capital and capacity.

By the death of Mr. A. R. McMaster, of the old established firm of A. R. McMaster & Co., in that city, which occurred on the 8th inst., Toronto has lost one of her ablest business men, and a prominent and most respected citizen.

THOMAS SMITH, an employe of the Great Western railway at London, Ont., has left that city suddenly, omitting to leave his new post office address with his creditors, who are rather uneasy.

The number of insurance companies licensed to do business in Canada on the 1st of July was fifty-four.

On the 30th June the Dominion notes in circulation amounted to \$14,569,795. The excess of specie and debentures was \$2,688,888.

The Secretary of the Canada Pacific Railway Co. has given notice that fifty cents on the dollar will be paid for shares of the late Canada Central Railway Co., on their surrender and cancellation.

Messrs. FORBES, ROBERTS & Co. is the name of a new firm who recently opened out as importers of gents' furnishings and tailors' trimmings at 53 Yonge street, Toronto. Mr. Edward Evans, the well-known accountant and official assignee, who recently removed from this city to Toronto, is largely interested in the enterprise, which already promises most gratifying results.

Messrs. BSLDING, PAUL & Co., of this city, the well-known Machine Twist and Sewing Silk manufacturers, have recently added to their establishment the necessary machinery for the manufacture of silk ribbons, and, if one may judge from the samples already made, of a most superior quality.

CANADIAN AGRICULTURISTS would probably do well to take advantage this year of the recent enactment opening the ports of England

Forbes, Roberts & Co.,

WHOLESALE

GENTS FURNISHINGS

AND

TAILORS' TRIMMINGS,**53 Yonge Street.**

to the free imports of barley, for there is nothing to prevent them from competing in that market with British barley. Previous to the passage of the recent law admitting barley free, the government levied an excise tax upon native barley instead of upon the beer. This necessitated the levying of a very high duty on foreign barley to protect the British growers. Now the tax is levied on the beer, and the foreign barley is admitted free. There is, therefore, probably a good market for Canadian grown barley in England.

In a letter to *L'Electeur*, Mr. G. T. Tremblay, N. P., of Quebec, states that on the afternoon of the 8th ult., encountering on the street Mr. Mahony, agent of the Sovereign Fire Insurance Company, he proposed to renew a policy for \$600 which he held in that Corporation, and which had expired that day at noon. The agent consented, and but a few hours had elapsed ere Mr. Tremblay's house was burned. Although he possessed no guaranty save Mr. Mahony's word, the company admitted and promptly paid Mr. Tremblay's claim, besides settling another policy of \$200 which it held on the same building. "Such conduct," adds Mr. Tremblay, "on the part of a company which has lost more than \$40,000, and which pays losses as soon as the claims are filed at its office, needs no comment."

A WHOLESALE firm in this city have recently been afforded a striking illustration of the independence of debtors and the utter dependence of creditors, under the present no-insolvent law. A customer in one of the Lower Provinces having failed to provide for his note when due, the firm, after some correspondence,

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
Importers of and Dealers in**White Lead & Colors,**

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Storos, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street**MONTREAL.****JOHN TAYLOR & CO.**

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,**MONTREAL.****Batty's Nabob Sauce.****C. H. BINKS & CO.,**
MONTREAL.

threatened to sue, whereupon the delinquent customer coolly advised them not to sue, as, if they did, he would immediately confess judgment to his father-in-law, and they would get nothing, but if they let him alone he would pay by degrees. The firm took his advice, but believe, nevertheless, that he is able to meet his note in full, if he chose to do so. This is one of many such cases that are coming to light, and which prove conclusively the necessity for an Act providing for the equitable distribution of the assets of insolvent estates, and rendering preferences by insolvent debtors impossible.

THE people of Ailsa Craig, Ont., have been agreeably surprised by the elopement a few days ago, of one of the best-known residents—a grocer, pettifogger, and ex-reeve of the village,—with the wife of a respectable fellow-townsmen. Coming from Waterloo county about fifteen years ago, he established himself as a small general storekeeper in Ailsa Craig, but, among other things which soon became known, it leaked out that the "Waterloo War Horse," as he was called, had left his wife behind him, and had established in her place a buxom housekeeper. The latter, however, was soon superseded by another housekeeper, and his domestic character turned out to be such as to disgust not only his own sons, who left home,

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. W.M. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS

OR

Messrs. LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the public generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly,

WILLIAM JOHNSON.

but to outrage the sense and feeling of the community, who are not sorry for his sudden departure. The much-marrying merchant is said to be over sixty years old, and, like the vast majority of absconders, left his financial affairs in a decidedly unhealthy state; his son has instituted proceedings against him, and some interesting developments are expected.

A COMPANY, it is currently reported, is being formed in France with a capital of \$10,000,000 for the purpose of developing the mining resources of Canada. Efforts are being made in Paris to interest capitalists in the scheme.

The ship laborers who have been on strike here for sometime have agreed to go to work, under a Union foreman. Several of the merchants and stevedores are willing to pay the wages asked.

A JAMAICA merchant, in an interview a few days ago with a representative of a Toronto paper, relative to the condition of commercial interests in the sister colony, is reported to have expressed the opinion that the opportune time had come for establishing agencies of Canadian banks in Jamaica.

LUMBER SHIPMENTS.—During last month there were shipped from the port of St. John, N.B., 33,191,694 sup. ft. of deals, battens and ends; 1,141,148 ft. boards and scantling; 92,605 pcs. of palings; 25 pcs. pine; 1,293 pcs. of birch. The lumber was carried away in 43 vessels and went to trans-Atlantic ports. For the six months ending June 30th, 1881, there were shipped from the port of St. John, for trans-Atlantic ports: 77,217,261 sup. ft. of deals' battens and ends; 2,700,873 sup. ft. of boards and scantling; 162,345 pcs. of palings; 25 tons pine timber; 1,193 tons of birch timber.

A subscriber at Fitch Bay, Quebec, writes: "We have observed with pleasure the great improvement in usefulness of the JOURNAL OF COMMERCE since its first appearance among us, also the bold stand usually taken on the right side of important subjects." Another at Winnipeg, who apologizes for his "carelessness" in not sending the amount of his subscription sooner, says: "I would not be without your JOURNAL. Trusting you will pardon my seeming neglect, etc." While another at St. John, N.B., also apologizing, endeavors to atone for his neglect by remarking: "If we did not try you in some way we would never know what you can do." These samples of many such letters will suffice to show that our efforts are appreciated, and seeing this we are encouraged to put forth greater exertions than ever to keep our readers fully informed on all matters pertaining to their direct interests.

Messrs. Mager & Co., cigar manufacturers, Toronto, have absconded, after a short but eventful career in that city, leaving numerous mourning creditors. The *World* gives the following account of the firm:—David Mager and August Ginzburger came here last fall and started a cigar factory on Colborne street, under the name and style of Mager & Co. They were red-hot business men and began operations in manufactured and imported cigars on a large scale. They pushed their trade and gave employment to about one hundred hands. Their business seemed to flourish, and they extended their premises, removing their office and store-room to the Bon-Accord building, round the corner on Church street. But it turns out that they only came here to play

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

MADE
from Finest
Natural VIR-
GINIA PLUG of
Medium strength, and
naturally Fragrant; burns
nicely, and a most Pleasant
Companion.

**GIVE THIS BRAND A TRIAL AND
YOU WILL USE NO OTHER.**

THE "BRISTOL BRAND."



**A DICK
MAILING MACHINE**

FOR SALE.

Capable of addressing 3,000 an hour. Latest improvement. Perpetual right secured. No royalty.

Address,

**JOURNAL OF COMMERCE,
MONTREAL.**

a skin game. During the past month or six weeks they made large imports of leaf tobacco and cigars, the consignors being New York and Montreal firms. By warehousing these goods in bond they realized a large sum of money—between \$20,000 and \$30,000—in many instances procuring advances for more than the goods were worth, plus the duty. The transfers were mostly made to city men, who, of course, are secured to the amount of the receipts they hold. These men will come out about even, but there are a number of others who are decided losers by Mager & Co.'s seamy operations. Among the latter are the New York and Montreal consignors, whose losses may be reckoned at between \$30,000 and \$35,000; Messrs. Beck, Baden, who supplied the firm with cigar boxes, \$600; Harris & Co., Toronto, \$600; Montreal telegraph company Robert Hay & Co. and others, the total liabilities footing up to fully \$40,000. It was reported that the Imperial bank suffered to a considerable extent, but Cashier Wilkie told a *World* reporter the bank would lose nothing. In the way of assets there is very little, probably not more than \$100, which is not sufficient to meet rent charges. Not a cigar was left. They cleared every box they had in excise bond, amounting to a large number, and are said to have sold them, together with a quantity of cigarettes, to a prominent saloon-keeper at a ridiculously low figure. The bailiffs took possession of both premises on a landlord's warrant and division court execution. Before going, Mager and Ginzburger sold their furniture on the quiet, and invested a considerable sum of money in diamonds and silks for themselves and their families. They are supposed to be in New York.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,MANUFACTURERS OF
RHODE HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS.**Railway and Ship Spikes,**
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carriage Tacks, Gimp, Brush, Lace, Zinc and Copper Nails, Hungarian, Zinc Shank, Hub and Chained Nails, Patent and Common Brads, Trunk, Clout, Ogra Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

WATTERS & BUSBY,
COAL

AND

General Commission Merchants,

72 PRINCE WILLIAM STREET, ST. JOHN, N.B.

Storehouse: Robertson's Wharf,
Leslie's Lloyd's Warehouse and Wharf.

Consignments solicited. Prompt returns made.

F. L. WATTERS.

W. L. BUSBY

LEATHER BELTING.

—:—

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

The estate of Wm. H. Walker, retail grocer, Belleville, referred to in a recent issue, is still in charge of the Sheriff, no settlement having been effected, and from all accounts some difficulty will be experienced in obtaining a settlement. The liabilities amount to about \$8,500, and assets, including stock and book-debts, to about \$2,200, but more than half the book-debts are considered bad. Walker has offered 35c cash on the dollar, and, if accepted, his mother-in-law has promised to waive her claim for \$1,800, for which she obtained the first judgment. The offer has been indignantly refused by some of the Montreal creditors, who wish to learn first how the proceeds from the sale of the stock have been disposed of, as they claim that Walker has paid none of his leading

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,**Calcined Plaster,**
Land Plaster,**DRUG AND SPICE GRINDERS,**

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.**382, 384 and 386 ST. PAUL STREET,**

MONTREAL.

S. H. MAY & CO.,**474 AND 476 ST. PAUL STREET,**

Importers and Dealers in

Paints, Dolled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 28 oz.; Smothwick, German Star, Diamond Star and Double Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 1 and 2, White.

Porter & Savage**TANNERS,**

AND MANUFACTURERS OF

LEATHER BELTING,**FIRE ENGINE HOSE, HARNESS, MOCCASINS**
LACE, RUSSET and**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

DUNCAN BELL**COMMISSION MERCHANT**

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.**ALFRED A. BOWN,***Auctioneer and Commission Merchant,***ST. JOHN'S, Newfoundland.**

Solicits consignments. Returns promptly made. Satisfactory references on application.

creditors a cent since the 1st January last. He has been in business only about two years.

[Since the above was set up we have learned that an attempt was made to sell the estate on Saturday last, but without success. It is stated that after the Belleville judgments have been satisfied there will be nothing left for the other creditors; at the same time Walker is charged with never having submitted a statement of his affairs. The matter is pretty much in the hands of the lawyers, who will doubtless see that the estate is wound up before long.]

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,**No. 21 ST. JOHN ST., MONTREAL**

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizey, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delfshaven, Holland, Superior Geneva

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Baughner Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

METHYLATED SPIRITS,**A perfect Substitute for Alcohol and 50**
per cent cheaper.

Used as solvent for Shellac Gums in making Varnishes and Lacquers; also for cutting Oils, preparing Dye Stuffs, Tinctures, Medicines; extracting Perfumes and Essences, Thawing frothy Gas Pipes and Meters, etc., etc. In general use in Laboratories of Anatomy and Natural History.

For Burning and Mechanical purposes generally it has no equal.

MANUFACTURED ONLY BY

MICHEL LEFEBVRE & CO.,**GOSFORD STREET, MONTREAL,**

Old Dominion Theatre, opp. Champ de Mars.

JOHNSON RUSSEL & CO.,**77 ST. JAMES STREET,****MONTREAL,***Representing in Canada.*

J. & J. COLMAN, London, England.

H. J. ROWNTREE & CO., York and London, England.

JAS. KEILLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

CARTER, HALES & CO., Liverpool, Eng.

ANTONINNI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausanne & Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF-PACKING CO., Boston.

NEW YORK DESSICATING CO., New York.

RICHARDSON & ROBBINS, Dover, Del.

MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.**Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.*

No. 20 St. Sulpice & No. 379 St. Paul Streets

MONTREAL,**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.****CUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**D. McCall & Co.**

IMPORTERS

MILLINERY,**MANTLES**

AND

FANCY DRY GOODS.**D. McCALL & CO.****51 Yonge Street, Toronto.****A. H. B.**

ADJUSTABLE HANDLE

BROOMS,*Are giving general satisfaction.
Merchants who wish to give their customers something new should try a case.***6 Doz. in Case—Case free.****WALTER WOODS,****HAMILTON, Ont.**

EXPORTERS SHOULD SEE IT.

JOHN S. SHEARER & CO.,**CANADIAN AND EUROPEAN****MANUFACTURES.****THE WHOLESALE TRADE ONLY SUPPLIED.***Agents in Canada for***Messrs. Wm. Lindsay & Co.,***Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.*

Leading Wholesale Grocery Trade.

ED. ADAMS & CO.,
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,**Tobaccos,****Wines & Spirits,****DUNDAS STREET,****LONDON, Ont.****Brown, Balfour & Co.,**

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

Tees, Costigan & Wilson,*(Successors to James Jack & Co.)***IMPORTERS of TEAS****AND GENERAL GROCERIES****66 ST. PETER STREET, MONTREAL.****The Journal of Commerce****FINANCE AND INSURANCE REVIEW.****MONTREAL, JULY 15, 1881.****THE MONTREAL TELEGRAPH
COMPANY.**

It seems probable that the shareholders of the Montreal Telegraph Company will accept the very favorable proposal which has been made to them of a guaranteed 8 per cent. dividend, notwithstanding the opposition of those parties who are interested in cheap rates, but not in the stock of the Telegraph Companies. We are not inclined to be alarmists, and we have little, if any, apprehension of the prevalence of excessive rates either on railway or telegraph lines. Already enquiries have been instituted on the part of a new telegraph company in the United States, but we feel assured that there is no danger of any attempt to extort excessive rates being successful. The recent movement has led to a revival of the proposition that the Government should acquire the telegraph lines and work them as in England. We do not believe that the public would be satisfied with such an arrangement, which is even more objectionable than the operation of railroad lines. We have not noticed the objection that the amalgamation, as proposed by the North-Western Telegraph Company, would

be contrary to law. Should that be the case, it will be impracticable to carry it into effect, and the companies will merely expend some of their gains in litigation. Considering that the agreement which the Montreal Telegraph Company is to be invited to ratify has been drawn up by the Hon. J. J. C. Abbott, Q. C., it is hardly probable that it will be found insufficient for the purpose.

As to the alarm which has been sounded that a foreign corporation will obtain control of our telegraph lines it is much exaggerated. A very large amount of our telegraph business has always been done with the United States, and through the United States with Great Britain. It is, of course, natural that persons who have no interest in the stock of either of the telegraph companies should prefer the continuance of competition, but shareholders in the Montreal company cannot ignore the fact that the Western Union has already obtained the control of the Dominion Company, and is in a position to carry on a ruinous competition with the Montreal should the present negotiations fail. It is not concealed by the promoters of the amalgamation that its probable result will be an increase in the rate for messages from 20 to 25 cents per ten words. This, of course, will be anything but satisfactory to the general public, but it must be borne in mind that for many years, and until a comparatively recent period, there was a uniform 25 cent rate, and that the reduction was the consequence of competition which was ruinous to the Dominion Company, and highly embarrassing to the Montreal Company.

There is, we imagine, little hope that the business can be conducted for any length of time as it is at present. In the event of the failure of the proposition which has been made to the Montreal Company, we shall, in all probability, have a period of active competition and hostility, involving fluctuations in stock and temporary reduction in rates, followed by amalgamation, and a greater increase in rates. The main reliance for the public is the impracticability of any telegraph company maintaining excessive rates either in the United States or Canada. A new and powerful company has already established a line between several important points in the United States, and would be ready, if encouragement were given, to extend its operations to Canada. It seems to us that the shareholders in the Montreal Telegraph Company are, under the circumstances, the best judges of the propriety of accepting the terms which have been offered them, and that

the general public, as well as the special interests, need not feel the slightest alarm as to the results of the amalgamation. It will always be in the power of the Government to protect the public in case of necessity.

We had written the foregoing before learning that a difficulty has arisen between the Montreal Telegraph Company and the Western Union, which is the real party to the negotiation. This may possibly lead to the postponement of the meeting at which it was expected that an agreement would be ratified. It is likewise alleged that the President of the Montreal Company is not favorable to the amalgamation. It is said that an injunction will be applied for to restrain the Montreal Company from entering into the amalgamation, which seems highly probable, as it is well known that there are conflicting opinions as to the legality of the scheme in contemplation. The Montreal Board of Trade has expressed a strong opinion against the amalgamation as injurious to the public. Of course the public interests may possibly require Government interference, but it cannot be expected that a company organized to carry on business for profit will sacrifice the interests of the shareholders to those of the public.

THE ÆTNA LIFE vs. CANADIAN LIFE COMPANIES.

For a long time past the manager of the Ætna Life Insurance Company of the United States has been indulging singular peculiarities in the way of comparisons between his concern and our home companies. Indeed, we have been not a little surprised that our native companies have for so long a time quietly submitted. Our attention has been drawn to the following comparison issued by the Canadian representative of the Ætna Life, which, while it no doubt answers the purpose for which it was prepared, is utterly worthless as an indication of the security which a policyholder is afforded in the companies named:

Companies.	Ins. in Force.	Total Assets on Hand.	Assets Per \$100 at Risk.
Ætna Life,	\$77,951,819	\$26,493,440	\$33.84
Canadian Life,	21,428,958	4,297,852	20.09
Confederation,	6,785,890	679,386	10.01
Sun,	3,892,139	473,632	12.16
Ontario Mutual,	3,031,885	235,604	7.44
Mutual Life,	1,364,459	165,536	12.16
Citizens',	1,141,440	146,508	12.83
Average last 6 Co's.	6,274,128	998,094	15.90

It is of little importance whether the comparison is the result of ignorance or of something worse; the insuring public

may be deceived by it, and but for that fact we should not think it worth our while to take notice of it. The classes of policies which a company has on its books, also the age of the insured, as well as the length of time the policies have been in force, are factors of the greatest importance, but these are left entirely out in the comparison instituted by the manager of the Ætna corporation. If the companies compared had each a like class of policies, with the ages of the insured and the duration of the policies the same, then the comparison would have force; but with these all differing it has no force or value, and we are surprised that any one could be found who would care to air his ignorance or lay himself open to the danger of using such doubtful means to secure business.

The following will illustrate the absurdity of the Ætna's comparison. First, by showing the reserve under different classes on the lives of persons of like age and whose policies have been in force for an equal time. The American Experience Table and 4½ per cent. interest is used; age at entry 35, and the duration of the policy in each case eight years:

Ordinary Life Reserve per \$1,000 of insurance.....	\$90.34
Ten Payment Life Reserve per \$1,000 of insurance.....	285.40
Ten year endowment Life Reserve per \$1,000 of insurance.....	755.29

Now it is evident that, if one company has a large part of its business on the Life plan and the other company on the Ten Year Endowment plan, the comparison under review would not indicate the provision which should be made to meet the liability.

Suppose that the average age of the insured in each company is different, and that the one company represents a number of policyholders who entered at the age of 30, and in the other company at the age of 35, and that in both the policies have been in force for ten years, and that the business is on the ordinary life plan; assume figures approximate to those of the largest home company, and say that each has twenty-one millions in force; the Reserve in the case of the first will be \$1,946,070, and in the case of the second it will be \$2,466,450.

Suppose, again, that the average duration of the policies in each company is different, and that in the case of the first company it is five years, while in the second it is ten years, then the Reserve will be respectively \$875,490, and \$2,466,450. It would be a sad calamity for the policyholders in the latter company if it did not, in such a comparison as is made by

the Canadian manager of the Ætna Life, show a larger ratio of assets to the amount of insurance in force than in the case of a company whose business may be more largely on the ordinary life plan and the average age of whose insured lives is considerably younger, as well as whose policies have been in force for a much shorter time. It is quite possible on such an utterly absurd mode of comparison to show that a company which has not assets to cover fifty per cent. of its liabilities is stronger than a company which has two dollars of assets for each dollar of liability.

The constant attempts made by the Canadian representative of the Ætna Life to disparage our home companies and build up his own is not likely in the end to strengthen our people's faith in his or other foreign corporations which have carried millions of dollars of Canadian money into the United States, building up foreign institutions at the expense of our own.

There is a somewhat amusing piece of information given in the advertisement from which we have quoted, namely, that the epizootic of 1873 ran up the death-rate 25 per cent. Is it a chronic condition of that attack which keeps the death-rate of the Ætna so high, namely, 1.68 for 1879, while the average for all the United States companies was only 1.40? and as a consequence the net cash premium of the company for that year was over one hundred and fifty thousand dollars short of the death claims and matured endowments, leaving the shortage and expenses to be met by the interest receipts. This fact is one which the co-operative Life companies should give special consideration to. The Ætna will do well to reform its application of one of the exact sciences.

INSOLVENT DEBTORS.

Among the many grave difficulties which beset the distribution of insolvent estates under the Common Law, perhaps the most serious is the lien of the landlord. This is sufficient in many instances to render worthless to ordinary creditors estates which, under proper legislation, would pay fair dividends. That the landlord should have a lien for the whole amount due and to become due under an authentic lease is a gross injustice to the creditors whose goods may have gone into his premises: these creditors take a risk of the debtor's paying principal and profit; the landlord, on the contrary, never risks anything beyond the revenue of his capital, and it is justice of a very unjust sort which takes from the creditor who risks everything what little he might otherwise get from a debtor's estate to make a pro-

vision for the revenue of the landlord, as well to accrue, as for what may be overdue. The injustice of such a state of the law has been recognised in Scotland, where the lien of the landlord in rural districts has been abolished.

No good reason exists for the creditors of a trader being more severely dealt with than those of a farmer. It would, therefore, be only justice to creditors to place the landlord of business premises on the footing of an ordinary creditor. If he chooses to give credit for his rent, let him share equally with others who have given credit; he will always have the advantage of having his capital intact. The justice of continuing the landlord's lien in the case of dwelling-houses may be gravely questioned, but in any case it ought to be modified, so that the creditors who are the most serious losers may not be compelled to suffer unfairly for the landlord's benefit. Existing laws pertaining to landlords partake too much of feudal relations and subservience to one who happens to hold a title to property to accord with the prevalent ideas of justice, as between one creditor and another. At present there are estates whose administration is completely paralysed by this question of the landlord's privilege. Premises are vacant for which the trustee has been unable to find a tenant, but the rent must be paid all the same, and the landlord is satisfied that matters should go on as they are so long as the funds in hand will admit of his rent being paid; when that is no longer possible, he will, of course, resume possession.

This is a state of the law that is simply outrageous. How long creditors will endure it without some serious effort to remove the injustice remains to be seen. One thing appears certain, that no legislation for the equitable distribution of the estates of insolvent debtors is likely to be enacted unless creditors make their sufferings known. It is, therefore, for Boards of Trade, manufacturing associations and kindred bodies, to see that the Government is made fully aware of the injustice from which creditors are suffering.

THE PAQUET INVESTIGATION.

In adverting in our last issue to Mr. Wurtele's evidence before the Committee of Enquiry into the charge against Mr. Paquet we assumed the correctness of the report of that evidence. We have since had an opportunity of reading the full report, which is too long for insertion in a newspaper. We were led to believe that only the first issue of \$2,500,000 francs was allotted at a premium of 3 per cent., while

the remainder was issued at par. It turns out that the entire issue was at 3 per cent. premium, yielding 750,000 francs, which is the provision for preliminary expenses, and Mr. Wurtele stated explicitly that if the entire amount should not be required the unexpended portion would be refunded in the form of a dividend. It is certainly very strange that Mr. Paquet did not say a word in his statement as to the 3 per cent. for preliminary expenses, but, on the contrary, gave it to be understood that his \$14,000 came out of the profits made by the promoters out of their allotted stock. There was much more that he refrained from telling, and a narration of which will by no means improve his position. When Mr. Wurtele first visited Paris to negotiate the Government loan he took with him a printed draft of a charter for the Credit Foncier. This he left in the hands of a Paris solicitor of eminence, who made a most important change in it, to wit, the 50 years' privilege against all other French capitalists. This was the cause of the great value of the charter, and was represented as indispensable. Mr. Wurtele's visit to Paris was of only a few days' duration, but Mr. Carrier remained behind him to attend to Credit Foncier matters, and while there entered into an agreement, to which he and Mr. Moranges were parties, on account of the Canadian promoters, and certain French capitalists, by which the former and their colleagues were to receive a large sum of money in consideration of waiving their right to subscribe for stock in favor of the French capitalists. This payment was to be made out of the preliminary expenses, and the agreement was not made known to Mr. Wurtele who had charge of the Bill. Mr. Wurtele has stated as his opinion that Mr. Paquet was equally ignorant of this agreement, and the matter was not further inquired into. It would be certainly a most extraordinary circumstance, considering the relations that have existed between Messrs. Paquet and Carrier in this Credit Foncier business, if the latter concealed from his colleague so important an agreement.

On reference to Mr. Paquet's statement it appears that he held that he had a claim to remuneration for services rendered, and large expenditures of money in fruitless efforts in former years to establish a Credit Foncier. It is to be inferred from his statement that in gratitude for these services the French capitalists paid him the \$14,000 out of the 20 per cent. profit, which he stated that they had realized, but which Mr. Wurtele more correctly places at 15 to 20 per cent.

indeed, considering that the entire stock was issued at 3 per cent. premium, and the highest sales were at 20, the maximum profit would have been 17 per cent. The minimum we have no means of determining. The whole statement of Mr. Paquet is misleading. Every original shareholder, including Mr. Vezina, who complained of paying 3 per cent., Mr. Wurtele, Mr. Chapleau, Mr. Barbeau, and other Canadian shareholders contributed to the Paquet & Carrier fund. That *douceur*, or whatever it may be called, was agreed to before the passing of the charter, and if Mr. Paquet was not aware of it, his friend and colleague Mr. Carrier, was not only cognizant of it, but was one of the contracting parties. As to the pretension which Mr. Chapleau rather favored, that Mr. Paquet could be paid for expenditure incurred in former fruitless negotiations out of a specific fund raised by the subscribers to the new company, it is only necessary to state the claim to prove its absurdity. It was never recognized. Mr. Paquet was put on the same footing as Messrs. Chapleau & Wurtele, who both declined to accept payment for their Parliamentary services. Of course any *bonâ fide* disbursements made by Mr. Paquet in promoting the Bill would have been a legitimate charge on the preliminary expense fund, to which no objection would have been made.

We would observe, in conclusion, that there is no case on record, so far as we can ascertain, in which a grave charge against a minister of the Crown was treated, as this case of Mr. Paquet has been. The Committee instead of proceeding vigorously with their work, and examining the few witnesses who were acquainted with facts, delayed the proceedings, and finally contented themselves with reporting the evidence which is to be printed, so that the minister has neither been acquitted nor condemned. As to the important facts there can be no dispute: A sum of 750,000 francs was raised by an assessment of 3 per cent. on the entire capital of 25,000,000 francs for the preliminary expenses. It was agreed between certain French capitalists and Messrs. Carrier & Moranges that out of this large sum 425,000 francs was to be paid to the Canadian promoters. Messrs. Carrier & Moranges, and Mr. Paquet took the money allotted to them, while Mr. Chapleau and Mr. Wurtele refused their shares, on the ground that it would have been improper in them to have accepted money after taking part in the passage of the charter. We feel assured that more will yet be heard of this case.

BANK MEETINGS.

EXCHANGE BANK OF CANADA.

The Exchange Bank annual meeting was held on the 11th inst. at the Banking House in Montreal. Mr. Thomas Caverhill, Vice-President, took the chair in the absence of the President, Mr. M. H. Gault. The report and accompanying statements will be found highly satisfactory. The profits for the year were rather above 16 per cent. on the reduced capital of \$500,000, and on the last half year they were considerably higher. The circulation is in excess of the capital, and there is a large amount of deposits, which if at a low rate of interest must be very productive. The Exchange has adopted the plan of paying quarterly dividends, which is, of course, a popular measure, but one which banks seldom deem it expedient to adopt. The report of the Exchange, while approving of the abolition of the old Insolvent Law, points out the necessity of some Act for the equitable distribution of insolvent estates. It may be hoped that the Government will at last undertake to deal with this important question as a Government measure.

BANK OF COMMERCE.

The annual meeting of the Canadian Bank of Commerce was held at the head office in Toronto on the 12th inst., the Hon. Wm. McMaster, President, in the chair. The paid-up capital of this Bank is \$6,000,000, and the rest \$1,400,000. The net profits were nearly 11 per cent. on the capital, but from this must be deducted certain reservations for accrued interest on deposits. The Bank of Commerce has paid 8 per cent. dividend during the year. On the whole the statement will be found highly satisfactory, and particularly the determination to deal with some securities of a doubtful character which were referred to in the last annual report, and to provide for which \$675,000 has been transferred to contingent account.

MANUFACTURING INDUSTRIES.

In a recent issue we noticed, under this head, the application for incorporation of the St. John Cotton Co., with a capital of \$200,000, in 2,000 shares of \$100 each. It is now stated that more than half of the stock has been taken up in St. John, N.B., and that a large portion of it has been applied for in this city; the agent in this city for Wm. Parks & Son, St. John, to whom applications are made, has been obliged to decline further applications until he is advised from the head-quarters of the Company. Building operations in Portland are expected to be commenced next month; it is proposed to erect a brick building four stories high 200 feet long, and about 100 feet in width. The Corporation of Portland have

volunteered to exempt the property for twenty years. The extent of the site is 400 by 280 feet, covering an area of a little over 2½ acres, with abundance of land adjacent for extension. The building will cost about \$25,000, and the machinery about \$125,000. Mr. John H. Parks, well-known to the trade, will be one of the managing Directors of the Company, who are confident, with their superior site and unequalled facilities—the low prices of coal and labor, coal being laid down at the mill at \$1.30 per ton—of being able to deliver goods in Ontario cheaper than they can be produced in that Province.

Messrs. Wm. Parks & Son, of St. John, N.B., the well-known manufacturers of cotton, carpet and other warps, have just received their gold medal, the prize awarded them at the last Dominion Exhibition in this city. The medal was exhibited last week in Dawson Bros' window, St. James street, and bore the following award:—"Gold medal awarded to Messrs. Wm. Parks & Son, St. John, N.B., for superior quality and handsome display of all their products in cotton yarns, carpet warps, bram warps, ball knitting, cotton and hosiery yarns, at the Dominion Exhibition, September, 1880."

The additions to the Hudson Cotton mills at Hochelaga are nearing completion, and the building is to be ready for the new machinery about the end of this month.

The first sod on the site of the Canada Worsted Company's new factory at Quebec was turned on Monday last. The contract for constructing the building has been awarded to Mr. T. Peters, of that city.

A company, with a capital of \$5,000 has been formed at River du Loup (*en bas*) for the manufacture of pulp.

The Anglo-American Rapid Knitting Company are reported to be contemplating starting a factory in this city shortly. The company will be composed of Americans, with American machinery; their intention is to manufacture a better class of goods than have heretofore been produced in Canada, and to place these lines in the market at rates which will defy competition.

A new company with a capital of \$5,000 has been formed for the manufacture of pulp at Fraserville, Que.

At a meeting of the Directors of the Nova Scotia Cotton Manufacturing Co., held at Halifax on Wednesday last, Mr. John Doull was elected President, and Mr. W. L. Lowell, Vice-President. Action in regard to the choice of a site was deferred, pending a report from the experts who have been engaged to make an investigation.

Messrs. James Coristine & Co., fur and felt hat manufacturers and furriers, this city, are making large additions to their premises in order to supply more readily the increasing demand for their goods. A new steel steam boiler has been added to the motive power required to run their machinery. Further details later.

The Montreal Rolling mills have opened a new mill for the manufacture of wrought-iron pipe, for steam, gas and water purposes. This will be the first and only factory of the kind in Canada.

A NOVEL LAW SUIT.—A suit, from the result of which a mercantile precedent may be established, and which has excited considerable interest in Western Ontario on account of the unusual character of the circumstances, has recently been concluded in the County Court, at St. Thomas. The case was tried before His Honor Judge Davis, of London, and the name of the plaintiff is James Bradley, and of defendant, James Acheson. Bradley's evidence showed that he had been the principal clerk for twelve years in the hardware store in St. Thomas kept successively by Horseman & Horseman, G. I. Walker & Co., W. W. Disher, and defendant. Whilst in the employ of Walker & Co. He began to be employed also as a buyer for the establishment. Occasionally he was sent out on collecting tours, in which cases he sometimes made sales to retail houses on behalf of the firm, who did a jobbing business in addition to their ordinary business. His principal employment, however, was as head salesman and buyer in the retail department. The better to qualify himself as a buyer, he sent to New York and bought with his own money a book called a "Price Book of Hardware," containing 500 pages, with the names of various kinds of hardware printed in them and columns ruled for the purpose of entering therein the ruling wholesale prices as they were quoted from time to time. Whenever a higher or lower quotation was received the plaintiff erased the former quotation from the book and inserted the last one received. The entries were all made with a soft pencil so as to be easily rubbed out.

It was contended also that plaintiff devoted evenings to posting this book, deriving his information from invoices received, conversations with commercial travellers, circulars, and advance notes from manufacturing and wholesale houses by letter and telegram, and from information contained in a newspaper called the *Iron Age*. The prices were entered in the book in Mr. Bradley's own private marks, which differed from his employer's. For convenience in selling the selling prices were also entered in many cases—also in the plaintiff's private mark—the employer's selling price being marked in plain figures on the goods. Neither G. I. Walker & Co. nor Mr. Disher claimed any right to the book or its contents. They considered it to be the plaintiff's own property. The plaintiff's name was written in the book, and printed in gold letters on the back. The book was pretty well filled up with entries and was generally left in the office for reference. Mr. Disher sold out the business to Mr. Acheson in January last, and the plaintiff remained as a clerk until the middle of April. During this time frequent reference had to be made to said book in stock taking. Mr. Acheson, perceiving its importance and the great injury it would be to his business to have the book go into the hands of rival tradesmen, offered the plaintiff a price for it, which he refused.

According to the plaintiff's statement, defendant then borrowed the book from him (Bradley) for the purpose of copying some extracts from it into defendant's own price book, promising to return it when he had made the extracts. Defendant, on the other hand, contended that he borrowed his own book inasmuch as he had already bought the book, in conjunction with the rest of the stock; he agreed, however, to give plaintiff the book—it being of no value to him in itself—but told him he could not have the figures made therein, which he regarded as part of his business. A fortnight later, when the plaintiff got the book, many entries had been erased by the defendant; he thereupon brought his action for damages, claiming that the erasures had been made maliciously, unjustly and wrongfully. The defendant pleaded not guilty, and contended that such a book was necessarily the property

of the establishment, and passed to him with the other goods.

Messrs. Hope, Wood & Mickle testified that in their wholesale establishments at Hamilton these books had to be kept by their travellers, who transcribed them from an office price book, and returned them when they left the employment. The book was undoubtedly Mr. Ache-son's property. The evidence of W. H. Jaggars and H. C. Street, wholesale travellers, showed that, on leaving the employ of wholesale firms, they had taken price books with them without objection, though the practice of wholesale houses differed in this respect. Others testified to the great value of such a book.

The learned judge deferred decision until the 28th ult., when judgment was given for plaintiff on all the issues except the first, assessing the damages against defendant at \$175 with costs.

THE BORRIE ESTATE.—Mr. J. M. M. Duff, curator to the estate of J. J. Borrie, absconded, writes us respecting his connection therewith as follows:—"I was appointed curator on 23rd March last; on 6th April I held an auction for the sale of the stock, and on 3rd May, I called a meeting of creditors, by advertisement and circulars, to report the condition of the estate. At that meeting four creditors were present out of a total number of fifty-six. Three or four have called since and been satisfied with the information given them. Persons interested can see all the papers together with my cash account, and vouchers for payments, by calling at my office whenever they find it convenient to do so. Up to the present time I have received \$2,392.05 and paid out \$2,342.18 in connection with this estate. There are some assets still to be realized, a portion of which I have not yet got possession of, but am prosecuting a suit for their recovery; and I trust that, after a time, I shall be able to pay a small dividend to ordinary creditors. In explanation of the very large amount disbursed, I may say that nearly half of it was paid to the landlord and his lawyers, for rent and costs, who had taken a seizure, and for which payment I was obliged to become personally responsible before being allowed to go on with the sale of the stock. Of the rest, a considerable proportion was for legal expenses, caused by the extraordinary number of seizures before judgment (no fewer than thirteen) which were made on behalf of creditors before my appointment as curator. And I am satisfied that, if there had been a Statute in existence whereby the estate and effects of an absconding debtor could be attached and economically disposed of for the benefit of all the creditors, while at the same time all unnecessary costs could be prevented, the net result of Borrie's estate would be very much better for his creditors."

EXCHANGE BANK OF CANADA.

The annual general meeting of the shareholders of the above Bank was held at the Banking House in this city on Monday last. The Vice-President, Mr. Thomas Caverhill, occupied the Chair, and there were present Messrs. A. W. Ogilvie, Henry Bulmer, E. K. Greene, Thomas Craig, W. Norris, W. Mackenzie, J. D. Nutter, Thomas Tiffin, D. R. Stoddart, A. L. De Martigny and Ald. Thomas Wilson.

The Chairman, in opening the meeting, said:—"Gentlemen, in the absence of the President, Mr. M. H. Gault, who is now in Europe, it is my duty to take his place, and I do so with very great pleasure. The report was not mailed to the shareholders as soon as I would have liked, but it has appeared in the local papers. It is not very verbose, but we will read it for you if you prefer it."

(The report was taken as read as it had already been published. See last week's JOURNAL OF COMMERCE.)

The Chairman (continuing)—Now, gentlemen, if you have any questions to ask be kind enough to put them. I move the adoption of the report.

Mr. A. W. Ogilvie seconded the motion.

Mr. De Martigny.—What is the offer of this Bank to the Consolidated Bank?

The Chairman.—Twelve and a-half per cent.

Mr. De Martigny.—Is it accepted?

The Chairman.—No, but they have called a meeting.

Mr. Stoddart.—I would remark, Mr. President, that the policy inaugurated by this institution of paying quarterly dividends appears to have been received with favour by the shareholders, and which has resulted in the extremely favourable position of the stock in the market and very few fluctuations. The new Telegraph Company propose to follow that course which has been adopted in the United States, as well as in England.

The Chairman.—With reference to what has been said about Telegraph Companies, I may say that we have no stock in them; we have sold it all.

The motion was carried unanimously.

Mr. Bulmer.—I have a motion that I wish to make, and I do it with very great pleasure. I have had the opportunity of seeing this report of the Directors in print before, and, as far as I could see, I feel that it is a report that we can be pleased and satisfied with. I think that for the past year the Bank has been exceedingly well managed. The profits have been very good, and, after what has passed during the preceding year, great care will be taken in the future that none of those exceedingly bad losses will be met with. I think from the past year that we have every reason to be satisfied with the statement now before us. I am greatly in favour of quarterly dividends, and I think it is one that will meet with general satisfaction. Six months is too long to wait, and to be paid every three months is much better. I move, "That the thanks of the shareholders are due and are hereby tendered to the Directors for their services during the past year."

Ald. Thomas Wilson seconded the motion, which was carried unanimously.

Mr. Greene replied on behalf of the Directors. He said:—"While the Board do not claim any thanks, they are always grateful for any recognition of their services. I think we all should look forward to a fair business in the future. We, like all other banks, have gone through hard times, and we have reached a point when we have a fair prospect for the future. I think there is not a Director of this Bank but who has given it his attention every day, one way or another. It is centrally situated, and one or more of us are here every day, and there is as careful a supervision as can be made. I want to say, before sitting down, a few words about Mr. Craig, our cashier. His connection with this Bank is his first experience as a banker, and I think the Directors are satisfied that he has served us ably and well. He deserves special mention at our hands."

Mr. Ogilvie.—I move, "That the thanks of the Directors are due and are hereby tendered to the officers of the Bank for their faithful and efficient services during the past year." These votes of thanks are getting to be so much a matter of course that they are considered as almost unnecessary. I can endorse every word that Mr. Greene has said. Mr. Craig and all the employees of the Bank seem to have a feeling that they want to get the Bank up to a high state of efficiency. As for Mr. Craig himself, many of the customers of the Bank have told me that they have done business with a great many bankers, but they never knew of one who, while being firm in doing his business, was so universally polite.

Mr. Mackenzie seconded the motion, which was carried unanimously.

Mr. Craig.—The officers of the Bank have done their duty very well. We have no cause to complain of any of them. The result of the operations of the past year, I think, ought to be entirely satisfactory to the shareholders, considering the experience we have had. Your Rest is now 40 per cent. of your Capital, and if things go on during the present year as during the past, I think it will be 50 per cent. next year.

Messrs. Bulmer and Norris were appointed scrutineers, and reported the following gentle-

men unanimously re-elected Directors:—Messrs. M. H. Gault, M.P., Thomas Caverhill, A. W. Ogilvie, E. K. Greene and Thomas Tiffin. The meeting then adjourned.

THE CANADIAN BANK OF COMMERCE.

Proceedings of the Fourteenth Annual Meeting of the Shareholders, held at the Banking House, Toronto, at noon, on Tuesday, 12th July, 1881.

The President, the Hon. Wm. McMaster, having been called to the chair, it was moved by F. Mackelcan, Esq., Q.C., of Hamilton, seconded by John Waldie, Esq., of Burlington, That the General Manager be appointed Secretary, and that the following gentlemen be appointed to act as scrutineers:—Messrs. James Browne, R. H. Temple, and W. G. Cassels.

The Secretary then read the following report:—

The Directors beg to submit to the Shareholders the result of the year's business now closed, accompanied by a statement of the assets and liabilities:—

The profits of the twelve months, after deducting charges of management, and providing for all the bad and doubtful debts of the year, amount to..	\$652,333 12
Balance at credit of Profit and Loss Account, June, 1880, carried forward..	\$228,548 25
From which has been transferred to Contingent account.....	175,000 00
	53,548 25
	\$705,881 37

Which has been disposed of in the following manner:—

Dividend No. 27, payable January, 1881.....	\$240,000 00
Dividend No. 28, payable July, 1881.....	240,000 00
Transferred to Reserve for rebate of interest on current discounts.....	14,396 00
Reserved for accrued interests on deposits.....	66,513 98
	\$60,909 98

Balance remaining at credit of Profit and Loss Account \$144,971 39

The bountiful harvest of last year, together with the active demand for timber and lumber at greatly increased prices have produced a marked improvement in almost every branch of industry. In consequence, however, of the large reduction in the value of money, the profits do not bear the same proportion to the extent of business transacted as in former years, but they have enabled your Directors to pay the usual dividend of eight per cent., and provide for all the bad and doubtful debts of the year, leaving a surplus of \$105-\$19 14. From this sum \$14,396 has been transferred to reserve for rebate of interest on current discounts, bringing that fund up to \$150,000, which is regarded as sufficient for the purpose, and will not, in the meantime, require to be further increased. The remaining \$91,423 14 has been carried to Profit and Loss, making that account \$319,971 39. The Directors deemed it advisable to transfer \$175,000 of this sum to Contingent Account to enable them to deal with certain securities referred to in last year's report, which, after a searching examination and mature consideration, they do not feel warranted in allowing to remain amongst the sound assets of the bank without making provision for them. The utmost attention of the Directors has been constantly given to the business of the bank, not only with the view of guarding against losses, but also to render the funds at their disposal as productive as possible; and they have no hesitation in representing its affairs as being in a perfectly safe and satisfactory condition. As a natural result of the improved state of trade, the circulation of the Bank has materially increased; and

although the Directors were obliged by the unusual cheapness of money to reduce the rate of interest on deposits, these also have been considerably augmented. All the Branches of the Bank, as well as the Head Office, have been inspected; and the Directors have pleasure in recording their approval of the zeal with which its Officers have discharged their respective duties.

WM. McMASTER,
President.

GENERAL STATEMENT AT THE CLOSE OF THE BOOKS ON 28th JUNE, 1881.

LIABILITIES.	
Notes of the Bank in circulation.....	\$2,685,332 00
Deposits not bearing interest.....	2,750,118 54
Deposits bearing interest.....	9,096,361 82
Due to other Banks in Canada.....	105,782 91
Due to Agencies of the Bank, or to other Banks or Agencies in the United Kingdom.....	226,451 47
	\$15,773,046 74
Capital paid up.....	6,000,000 00
Reserve.....	1,400,000 00
Contingent Fund.....	175,000 00
Reserve for rebate of interest on Current Discounts.....	150,000 00
Reserve for interest on Deposit Receipts and Savings Bank Accounts.....	66,513 98
Dividends unpaid.....	1,319 07
Dividend No. 28, payable 2nd July	240,000 00
Balance of Profit and Loss Account carried forward to next half year.....	144,971 39
	\$1,177,804 44
	\$23,950,851 18
ASSETS.	
Specie.....	\$710,394 22
Dominion Notes.....	1,230,765 21
Notes of and Cheques on other Banks.....	503,820 72
Balances due from other Banks in Canada.....	295,844 78
Balances due from Agencies of the Bank, or from other Banks or Agencies in Foreign Countries.....	3,716,315 42
Government Debentures or Stock.....	827,213 53
Immediately available.....	\$7,284,353 88
Loans and Bills Discounted.....	15,908,945 13
Bills Discounted Overdue, and not specially secured	213,984 20
Overdue Debts, secured by Mortgage or other Deed on Real Estate, or by Deposit of or Lien on Stock, or by other Securities.....	133,944 45
Real Estate, the property of the Bank (other than the Bank premises), and Mortgages on Real Estates sold by the Bank.....	130,247 20

Bank Premises and Furniture..... 279,376 32
\$23,950,851 18
W. N. ANDERSON,
General Manager.

CANADIAN BANK OF COMMERCE,
Toronto, 28th June, 1881.

The following resolutions were then put and carried unanimously:—

Moved by the President, seconded by the Vice-President: That the report of the Directors now read be adopted and printed for the information of the shareholders.

Moved by F. Mackeclan, Esq., Q.C., of Hamilton, seconded by W. S. Lee, Esq., of Toronto: That the thanks of the meeting are due and are hereby tendered to the President, Vice-President, and other Directors, for their careful attention to the interests of the Bank during the past year.

Moved by J. M. Chafee, Esq., of Eglington, seconded by P. Patterson, Esq., Governor British American Assurance Company: That the thanks of the meeting be also tendered to the general Manager and other officials of the Bank for the satisfactory discharge of their respective duties during the past year.

Moved by the President, seconded by the Vice-President: That By-Law No. 4 of the By-Laws of the Bank be altered to read thus: "The number of Directors of the Bank to be elected annually by the shareholders shall be eight, of whom three shall form a quorum."

Moved by the Hon. Adam Hope of Hamilton, seconded by Noah Barnhart, Esq., of Toronto: That the ballot-box be now opened, and remain open until one o'clock this day, for the receipt of ballot-tickets for the election of Directors, the poll to be closed, however, whenever five minutes shall have elapsed without a vote being tendered.

The shareholders felt that they could not conclude the proceedings of the meeting without specially referring to the lamented death of Mr. Arthur R. McMaster, one of the Directors of the Bank, an intimate and valued friend of many of the Shareholders, and a gentleman of high standing in the commercial community.

It was accordingly moved by J. M. Chafee, Esq., of Eglington, seconded by Jas. Michie, Esq., of Toronto: That the shareholders present at this meeting record their deep sense of the loss sustained by the Bank by the death of Mr. Arthur R. McMaster.

The Scrutineers presented the following report:—

CANADIAN BANK OF COMMERCE,
Toronto, 12th July, 1881.

W. N. Anderson, Esq.,
General Manager.

Sir,—We the undersigned Scrutineers appointed at the general meeting of the Canadian Bank of Commerce, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year:—Hon. Wm. McMaster, Wm. Elliot, Noah Barnhart, Hon. Adam Hope, Jas. Michie, Geo. Taylor, T. S. Stayner, J. J. Arnton.

JAS. BROWNE,
R. H. TEMPLE,
W. G. CASSELLS, } Scrutineers.

At a meeting of the newly elected Board of Directors held subsequently, the Hon. Wm. McMaster was re-elected President, and Wm. Elliot, Esq., Vice-President, by a unanimous vote.

W. N. ANDERSON,
General Manager.

Toront, 12th July, 1881.

IMPERIAL BANK OF CANADA.

The Sixth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the charter, at the Banking House of the Institution, 6th July, 1881. There were present—Messrs. H. S.

Howland, T. R. Merritt (St. Catharines), Hon. James R. Benson (St. Catharines), John Smith, John Fiske, P. Hughes, T. R. Wadsworth, Dr. Thorburn, James Graham, Rev. E. B. Lawler, R. Beatty, Mayor Carlisle (St. Catharines), R. Cochran, John Lyman, S. Pounds (Port Colborne), R. Thompson, James Stewart, E. Nanton, Geo. Robinson, Beverly Jones, E. B. Osler, D. H. Allen, D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the report of the Directors and the statement of affairs.

THE REPORT.

The Board of Directors have much pleasure in submitting to the shareholders their sixth annual balance sheet and statement of profits for the year ended 31st May, 1881:—
Balance at credit of profit and loss account, 31st May, 1880, brought forward..... \$4,675 33
Profits for the year ended 31st May, 1881, after deducting charges of management and making provision for all interest due depositors, and writing off all bad and doubtful debts..... 142,234 13

\$146,959 46

From which has been taken —
Dividend No. 11, 3½ per cent. (paid 2nd January, 1881)..... \$34,123 30
Dividend No. 12, 3½ per cent. (payable 2nd July, 1881)..... 33,000 00

69 123 30

\$77,836 16

Carried to Rest account..... 75,000 00

Balance of profit and loss carried forward..... \$ 2,836 16

As evidenced by the foregoing statement the business of the Bank for the year, notwithstanding the low rates of interest obtainable for money, has been very satisfactory.

A marked improvement in the soundness of the business of the country has been noticeable throughout the year.

During last autumn the President and Vice-President visited the Province of Manitoba, which led to the establishment in January last of a branch of the Bank in the city of Winnipeg. The result of the operations of the Bank at that point has given your Directors no cause to regret their action.

Your Directors believe, in view of the prosperous condition of the country and of the large surplus likely to accrue to the Government from general revenue, that it would greatly relieve and facilitate business were the Bill Stamp Act entirely repealed; the amount received from that source being trifling compared to the annoyance and trouble inflicted on the public by its collection.

Thorough inspections of the head office and branches of the Bank have been made by the Inspector during the year.

The cashier and other officers of the Bank continue to discharge their respective duties to the satisfaction of the Board.

H. S. HOWLAND,
President.

GENERAL STATEMENT.

31st MAY, 1881.

Liabilities.

Notes of the bank in circulation.....	\$760,488 00
Deposits bearing interest.....	2,042,497 83
Deposits not bearing interest.....	976,631 47
Due to other banks in Canada.....	2,792 85
Due to agents in the United Kingdom.....	104,681 72

Total liabilities to the public \$3,887,081 87
Capital stock paid up..... 1,000,000 00

Rest account.....	175,000 00
Dividend No. 12, payable 2nd July, 1881 (3½ per cent.).....	35,000 00
Former dividends unpaid.....	1,011 61
Amount due for interest on outstanding deposit receipts (interest upon savings and all other accounts credited).....	26,683 66
Balance of profit and loss account carried forward.....	2,836 16
	\$5,127,613 30

Assets.

Gold and silver coin current.....	\$176,625 47
Dominion Government notes.....	209,085 00
Notes of and cheques on other banks.....	118,596 47
Balance due from other banks in Canada.....	143,859 53
Balance due from agents in foreign countries.....	14,106 26
Government securities.....	344,666 66
Municipal and other debentures.....	144,342 49

Total assets immediately available.....	\$1,142,475 88
Loans on call.....	232,910 02
Loans, discounts, or advances on current account to corporations.....	231,875 92
Notes and bills discounted and current.....	3,338,502 98
Notes discounted, over-due, secured.....	9,922 91
Notes discounted, over-due, unsecured (estimated loss provided for).....	7,009 63
Real estate, the property of the bank (other than bank premises).....	44,786 72
Mortgages on real estate sold by the bank (all bearing interest).....	12,822 02
Bank premises, including safes, vaults, and office furniture at head office and branches.....	98,380 51
Other assets, not included under foregoing heads.....	8,726 68

\$5,127,613 30

D. R. WILKIE,

Cashier.

Moved by the President, seconded by the Vice-President, That the report which has been read be adopted, printed, and circulated among the shareholders. Carried.

Moved by John Lyman, Esq., seconded by H. Carlisle, Esq., St. Catharines, That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for the able manner in which they have conducted its affairs during the past year. Carried.

Moved by Rev. E. B. Lawler, seconded by Dr. Thorburn, That the thanks of the shareholders be given to the Cashier, and the other officers of the Bank, and for the efficient performance of their respective duties. Carried.

Moved by G. Robinson, Esq., seconded by R. Thompson, Esq., That the ballot box be now opened, and remain open until two o'clock this day, for the receipt of ballot tickets for the election of eight Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. James Graham and Mr. R. Cochran do act as scrutineers. Carried.

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, John Smith, Wm. Ramsay, P. Hughes, John Fiske, T. R. Wadsworth.

At a subsequent meeting of the Directors Mr. H. S. Howland was re-elected President and Mr. T. R. Merritt Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

Toronto, 6th July, 1881,

FIRE RECORD—INSURANCE.

QUEBEC.

Montreal, July 8.—A fire occurred in a row of small wooden houses on Amherst street today; loss about \$560, partly covered by insurance. Quebec, 8.—Chemical works at St. Joseph de Levis burnt. Joliette, 10.—A fire originating in rear of J. H. Renaud's hardware store destroyed nineteen of the most valuable buildings in the business part of the town. The names of the sufferers are:—Hochelega Bank; P. Paquette, dry docks; Mercier & Co., dry goods; J. E. Renaud, groceries; J. H. Renaud, hardware; G. Desaulniers, restaurant; Lavallée & Co., groceries; A. Charland, tailor; S. Marsill, boots and shoes; Ducoinlue & Co., hardware; C. Lebreck, dry goods; Ed. Fisk, groceries; P. O. Vallier, Joliette Hotel; Picard, barber; G. Cornellier's dwelling; Piquette, blacksmith; L. W. Goodan, groceries; J. Feerschke, furs, and J. Dalhon, tinsmith. Estimated losses \$75,000, on which there is about \$40,000 insurance, principally in North British and Mercantile, Queen's, and other English companies. The good and effects were mostly saved. Etchemin, 9.—The engine-room and the dipping-room in connection with Howard's match factory was burnt last night; loss about \$250; no insurance. St. Raphael, 10.—The village presbytery was burnt this evening; insured for \$2,000. Montreal, 10.—Jas. Whitbam & Co.'s wholesale boot and shoe establishment, corner Normand and Youville streets, burnt, cause unknown. Loss heavy. The roof of the building adjoining occupied by Messrs. A. Hodgson & Sons was also burnt and the stock damaged; loss about \$6,000, covered by insurance. Following are the insurances on Whitbam & Co.'s stock: North British and Mercantile, \$15,000; Phoenix, \$10,000; Guardian, \$10,000; Etina, \$5,000; British America, \$5,000; Commercial Union, \$5,000; Queen, \$5,000; London Assurance, \$5,000; total, \$60,000. On building:—Royal Canadian, \$5,000; Citizens', \$5,000; total, \$10,000.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 14th July, 1881.

The trade situation shows no material change from that reported a week ago. The season for recreation and pleasure-seeking, when a great many of our business men leave the city during the heated term, is at hand, and it is safe to predict that the next few weeks will be comparatively quiet. There has been little movement in grain during the week, but shipping operations on the wharves, which had been partially suspended in consequence of the ship laborers' strike, are gradually becoming more active; between 150 and 175 longshoremen returned to work yesterday at the old rates, but in some cases they were refused employment. The strike appears to have been a failure, so far as the men are concerned, and the President of the Board of Trade attributes it to the dishonesty of stevedores. No change to note in rates of interest on money or discount for commercial paper. There has been no activity on the Stock Exchange, but values have ruled strong, with an upward tendency, for nearly all the leading securities. Montreal Telegraph has been weak, and depressed by the rumors of an injunction restraining the Company from making the contemplated lease, being applied for, and yesterday the rumor was confirmed, notice of an application for an injunction having been served upon the Montreal Company. Of this stock 1,435 shares were sold yesterday at 128½ to 127½.

Sales to-day: Morning Board—50 Montreal at 192; 62 do at 192½; 140 Ontario at 79½; 100 do at 80; 200 do at 80½; 63 Merchants at 123;

50 do at 123½; 114 Commerce at 139; 50 do at 139½; 50 Montreal Telegraph Co. at 126½; 225 do at 127; 175 do at 126½; 60 Richelieu at 64½; 175 do at 64½; 10 City Passenger at 131½; 80 do at 132; 125 City Gas at 141½; 600 do at 142. Afternoon Board—305 Montreal at 192½; 300 Ontario at 80½; 45 Merchants at 123½; 290 Commerce at 139½; 120 do at 139½; 330 do at 140; 70 Montreal Telegraph Co. at 127; 110 Richelieu at 64½; 975 City Gas at 142; 825 do at 142½.

CATTLE, ETC.—Receipts of live stock at the Grand Trunk yards, Point St. Charles, for last week comprised 1,575 head cattle, 2,447 sheep and 89 hogs, against 1,855 head cattle, 2,440 sheep, 313 hogs and 147 horses for the week previous. The offerings of shipping cattle on Monday were light, and prices paid ranged from 4½c to 6c per lb. as to quality, the outside figure being paid for extra prime stock. Ald. McShane bought about 100 head at 4½c to 5c. There has been an increased demand for sheep, owing to the scarcity of shipping cattle; about 5,000 head have been purchased during the last fortnight to fill freight room on steamers at from \$3.50 to \$5.50 each. Lambs were sold at from \$2 to \$3 each. Live Hogs were firmer, selling at \$6.75 to \$7 per hundred. At Viger market about ten carloads of cattle, chiefly poor, grass-fed stock, were sold at from 3½c to 4½c per lb. Sheep sold at from \$3.50 to \$5.50 each, and lambs at from \$2.50 to \$3 each. Hogs brought 7c to 7½c per lb. The English market for live cattle at the beginning of this week was reported more active at 6½d to 7d per lb., but Canadian shippers state that there is but a small margin at present prices in Glasgow and Liverpool. The markets have been somewhat depressed by the excessive heat, but shippers consider the prospect more encouraging than for some time past.

Dry Goods.—This is the time of year when business at wholesale is naturally quiet, in fact dull, as regards sales in warehouse; and yet nearly all the houses here are busy, chiefly in receiving and opening out Fall goods, which are arriving freely each week from the English market and Canadian mills. Some houses are only just sending out travellers with Fall samples, while others have had their salesmen on the road for weeks, consequently the reports of trade differ; orders received so far have been fairly numerous, fully up to the aggregate for the like period last year, and in some instances ahead of it. A large number of western customers are purchasing smaller parcels than usual at this period, in anticipation of visiting this market personally in September next, during the time of the Exhibition to be held here. Some Manitoba merchants are understood to be on their way to Montreal at present. As a rule, prices for goods this season are quite reasonable, and woollens will, if anything, be a shade lower than last year; at the same time there is a firm feeling for fine French dress goods, and repeat orders will likely have to be given at higher figures. American cotton yarns have slightly advanced in value, while spool cottons, although stiff in the English market, have been reduced fully 9½ per cent. here, to meet local competition. Prices have been reduced from \$4.60 to \$4.20 on the 200 yards, and from \$6.90 to \$6.30 per gross on the 300 yards,—bringing the figures down to nearly cost basis. Payments are everywhere reported good for the time of year, and in some quarters better than expected. City retailers report that trade this summer is keeping up well, and sales this month have been more numerous than for the like period last year.

DAIRY PRODUCE.—There has been rather more activity in the local Butter and Cheese markets during the week. At the close Butter rules steeper at slightly higher prices than last week. Creamery is worth 23c to 24c, while lots of 400 packages and upwards of Eastern Townships sold yesterday at 22c. A considerable quantity of high-priced butter is being held in the Morrisburg district; car lots

of choice Morrisburg have been offered here during the week, but at prices above the views of buyers. Western is worth 17½c to 18c in this market, and Perth butter is held at 19c. *Cheese*, however, has commanded the chief attention, and under a strong demand values here and in England have steadily advanced. Extensive purchases were made here and elsewhere on this continent in the early part of the week, at advancing prices; this had the effect of stimulating the English markets and of advancing the price in Liverpool 2s. 6d per cwt., equal to 3c per lb. here. New York thereupon became feverishly excited, and in this market fully 4,000 boxes exchanged hands within two days at 10½c to 10¾c for fine stock. In the country sections, so close have many of the factories sold their make, that quite a raid has been made upon this month's production at 10½c. It is generally believed in the trade that present values are dangerously high, and they have probably reached a limit. The present has so far been one of the most remarkable seasons for cheese ever remembered, prices, notwithstanding the largely increased make from the commencement, having been maintained at a profitable basis for all concerned. The shipments from this port since the opening of the season include 136,824 boxes, an increase of 10,872 boxes over the shipments for like period last year. At Ingersoll last Tuesday, ten factories offered 1,800 boxes of cheese, being last of June make, except 600 boxes, being six days of July make: 1,222 boxes sold as follows:—260 at 10½c, 265 at 10¾c, 635 at 11c, and 125 at 11½c. Liverpool market is quoted at 53s. In New York the excitement is subsiding; shippers are bidding more cautiously, and are determined to secure better terms for stock not perfect in quality. Freight room there is scarce and advancing. For choice state factory 11½c is probably about the average top figure obtainable. The demand on home account slow and uncertain. New York butter market dull and uninteresting; buyers and sellers apart, and the export movement is without vigor or volume.

FLOUR AND GRAIN.—In England the breadstuffs markets this week have been decidedly quiet and flat, with an easier tendency in values. The imports in the United Kingdom for the week ending Tuesday last show an increase of 110,000 qrs. wheat and 5,000 qrs. corn, as compared with those for the week previous. In the West the feeling has ruled steady, with a gradual development of strength, until to-day Chicago Wheat market is about 1c. higher than yesterday. It is reported that in consequence of the recent heavy movement of grain seaward, the demand upon the trunk lines for cars became so great that shippers ceased demanding lower rates, and are asking for cars at the present rate. One road, the Pittsburg and Fort Wayne, has, from press of business, refused to receive any more grain from Western roads until further notice. During this week, however, but little grain has been shipped from the West, and in this market the business done in grain has been extremely light; with the English wheat markets easier and the Western higher, buyers and sellers here have become wider apart in their views, and the only recent transactions in wheat include a cargo of No. 3 Chicago Spring at \$1.20½, and a cargo of No. 1 White Michigan on p. t. A cargo of peas changed hands at 90½c, and another lot at 90½c. Corn is quoted at 56½c to 57c, and peas at 41½c to 42c. Canada and other kinds of wheat are held higher, in sympathy with the West. The local Flour market has ruled quiet and steady, with the enquiry principally for Spring Extra, of which a lot of 500 barrels sold on Tuesday on p. t. A round lot of Superior Extra changed hands at \$5.95, and 250 barrels of choice Superior brought \$6. The market closes firmer, and values are considerably higher than last week, as will be seen on reference to our "prices current."

GROCERIES.—Teas are steady for desirable Japans. Japanese reports as to unattractiveness in quality and leaf help to confirm values

of good last season's teas. Our preference for coloring it is likely is associated with helping to make the people careless as to picking and handling. Sales are of only moderate extent. In China teas the position is not specially changed. Black Teas rather more in request for consumption. *Sugars.*—D illness has prevailed; a little easier on granulated. Bright yellow refined fairly steady for good to fine qualities. In raw sugars the transactions are moderate, and the turn lower. *Molasses* firm for Barbadoes, quantity to come forward is not expected to be large, and there is difficulty about suitable vessels, to which strikes and other damaging influences doubtless have contributed, joined also with our not having gone fully into preparation for return cargoes to pay for goods. *Syrups* steady. *Coffees.*—Market without special change. *Pecca* continues scarce and very high. *Rice* dull; imports are not now large. *Spices.*—A further advance in pepper has been attained in United States, where about 13c to 13½c in Bond are the asking prices now, Pimento dull. Cloves rather easier. Nutmegs unchanged. Ginger of lower quality slightly advanced. *Fruits.*—Valencia are held still at extreme prices in New York, where Malaga raisins, especially London layers, are firm at advance. Currants keep up. Crop prospects in Spain and Greece continue good.

HARDWARE AND IRON.—The demand for assortments of hardware is good for the time of year; travellers on their midsummer trip are doing fairly well. remittances are satisfactory, and the tone of the market is stronger than for some weeks. The recent advance in England for *Bar Iron*, being quoted there now at £5 17s to £6, together with the report by last mail that some of the largest works are full of orders up to some time in Autumn, has tended to produce a firmer feeling here, and sales of large lots have been made at full quotations. Some holders state their determination to refuse orders at present prices for forward delivery, which they state could be easily placed. For lots of 100 to 200 tons each \$1.75 has been easily obtained. *Tin Plates* inactive and unchanged; business in this article has been most unsatisfactory all season; stocks continue largely in excess of the demand. *Canada Plates* selling at \$3 to \$3.20, as to quality, which prices, it is claimed, yield the importer no profit. *Copper* and *Tin* rule firm, at the recent advance, and, as stated last week, *cut Nails* continue unchanged for this month. *Pig Iron* continues strong, with values tending steadily upward; under an increasing consumptive demand, a further advance in freights, and greatly reduced stocks here, holders have become quite confident; there is no longer any anxiety or special eagerness to sell, even at full figures, and we are forced to again widen our quotations somewhat, to meet the altered phase of the market. Latest advances are that freights from Glasgow have advanced to 10s, a rise of 5s from the lowest point, and all the vessel room for July and August is reported to have been taken. Buyers, it must be stated, are still reluctant about meeting the views of holders, hence transactions for the week have been quite limited; a sale of nearly 300 tons of Summer-lee was reported yesterday at \$19.50, and other brands are held in proportion, unless it be *Eglington*, which does not seem to fully participate in the general move upward; for a lot of 100 tons \$17.50 was asked here, but it has not been taken. Holders of Londonderry iron are fully sold out for the season, and prices rule firm and nominal. A lot of 200 tons of cast iron pipe has been sold this week by tender by a leading Montreal firm for use in the water works of an Eastern municipality.

HOPS.—The local market rules quiet, without special feature. A lot of 5 bales sold last week at 21c, while 9½c was paid for old hops. Advances from the Eastern Townships regarding the new crop are quite favorable. It is stated that the fly has made its appearance on the vines in Prince Edward county, but apart from that the new crop looks admirable. Advances from Prince Edward Island state that a fair

yield is anticipated, but that the quantity will scarcely equal that of last year. In New York business is quiet, there being scarcely any export demand. The market is lightly supplied with strictly choice goods, which command comparatively high prices. Latest accounts from the Pacific coast are unfavorable, and indicate a backwardness in the early part of the season that can scarcely be made good unless the weather should prove exceptionally fine for the remainder of the season. In London, Eng., according to Le May's circular of June 28th, the business doing is small, but prices remain firm. The vine is growing fast, although it is still 14 days behind its usual growth at this time of the year. Mould is causing some anxiety, and sulphuring is going on freely in some districts. The imports of foreign hops for last week of June were 516 bales.

FURS.—The results of the recent London fur sales show a general reduction of prices as compared with the March sale as follows:—Fisher, mink, grey fox and Northwestern racoon, unchanged; Western, Southwestern and Southern racoon, 15 per cent. lower; marten, 10 per cent. do.; beaver, 2 per cent. do.; skunk, 10 per cent. lower; otter, 10 per cent. lower; red fox, 15 per cent. lower; cross fox, silver fox and sea otter, 20 per cent. lower; opossum, 15 per cent. lower; lynx and musquash, 10 per cent. higher. Subsequently at the Hudson Bay sale beaver was a little lower than at the London sale. Nothing doing here.

LUMBER.—No change from last week's report. Hardwood is in good demand, principally birch and ash lumber; the price has advanced \$2 to \$3 per m. since last season. *Butternut* lumber is engaged for, owing to scarcity and high price of walnut, which is nearly exhausted. Owing to advance in lumber and all kinds of building material, also in wages, building costs fully 35 per cent. more than two and three years ago;—well-built stores and houses are thus worth fully the above advance. The high rates prevent parties from building on speculation, and, in consequence of the small number of new buildings being erected, rents will inevitably advance. There is little business doing on export account, and there has not been the activity displayed in shipments that characterized last season. Recent clearances comprise the brigantine Armin, for eastern coast of Great Britain, and the Aegir, for the Bristol Channel, with deals. The barques Memlo, 952 tons, and Dronning Louise, 459 tons, and brigantine Fido have been chartered to load with deals and phosphate for London. South American lumber is quoted on this market at from \$18.00 up to \$40.00 per 1,000 ft. according to quality, and mill culls are worth from \$7.50 to \$8.50 per 1,000 superficial feet. Over one million feet of deals were shipped from the little port of Jordan River, Shelburne county, last week. Nova Scotian lumber is now selling at Demerara for \$25.25 per thousand feet. More lumber is being cut in Queen's and Shelburne counties this season than for many years past.

FRUITS.—Trade has continued good, but supplies this week have been light, and at time of writing there is scarcely anything in the market.—nearly all kinds out of season. Considerable business has been done in *cherries*, which have arrived generally in soft, damaged condition, at \$1 to \$2 per basket; to-day the ruling prices were \$1 to \$1.50. Two cars of new *apples* arrived from Kentucky, and were sold at an average price of \$5.50 per bushel. *Lemons* have seldom been known to be so scarce as now; quoted in this market at \$10 per box, but a telegram received from New York yesterday evening quoted the lowest price there for Palermo in cases at \$12, so that the shipment expected to arrive to-day from Liverpool will be sold, accordingly, at advanced prices. *Oranges.*—None in the market, unless a shipment arrived to-day, as expected, from Liverpool; the last sales reported here were at \$14 per case. Fine raspberries have been sold this week at \$1 per pail of 10 quarts, sales of about 100 pails be-

ing reported at that figure on Tuesday. Some fine western berries sold by the crate at 20c per quart, and Black Caps sold at 11c per quart by the crate.

FISH.—The movement is as yet light; a few packages of *Dry and Green Cod* and Bay of Chaleur *Herring* have arrived, and are going off at quotations. *Pickled Salmon* is scarce at quotations: *Dry Cod* per cwt. \$3.75 to \$4.00; *Green Do.*, per brl., \$3.75 to \$4.00 for No. 1; *Herring*, \$5.00 per brl.; *Salmon*, \$17.00 per brl. for No. 1; *Scaled Herring*, 22c per box; *Lobsters*, \$1.20 per doz.; *Salmon*, \$1.90 per doz. for *Columbia River*; *Boneless fish*, 4c; *pure Boneless Cod*, 6½c.

HIDES AND SKINS.—The demand for green *Hides* continues about equal; to the supply, and prices remain firm and unchanged, 10c to 10½c per lb. for No. 1, 9c for No. 2, and 8c for No. 3, being paid to butchers, according to circumstances, and customer, etc., while dealers resell the hides, inspected, to tanners at 10½c to 11c. The demand from tanners is limited to present requirements. The enquiry for *American hides* is reported light; *prime Bull* are worth 10½c for No. 1, and mixed lots bring 9½c to 10c. Offerings of *Lambskins* have been rather larger this last week, and the demand from dealers good at 55c to 60c each. *Calfskins* rather scarce, at 11c to 12c per lb., as to size and weight, though the majority command the outside figure.

LEATHER.—A fair business has been done with manufacturers in *Sole*, but the demand has not been so engrossing during the week previous—confined, in fact, to supplying present wants, and values are entirely unchanged. *Black leathers* all a rule quiet; reported sales include only small lots of *Splits*, *Pebble*, *Buff*, *Upper and Harness* at our quotations. Stocks are apparently in excess of the demand. Good *Calfskin* leather is scarce and wanted, at from 60c to 80c, as to quality and weight.

OILS.—The market for *Linseed* is quite firm, with an upward tendency in values, in sympathy with the English market, an advance of 6d having been established in Liverpool this week. *Spirits of Turpentine* also stiffer, and quoted about 1c higher than last week; *New York market* is quoted higher to-day for this article at 41c. There has been some movement in *Cod oil* during the week, and the best Newfoundland is selling at 60c to 62½c. *Imperial*, as to size of lot. *Straits Oil* unchanged, at 48c to 50c. In *Steam Refined Seed* not much doing; the supply is in excess of the demand, and prices show an easier tendency. As a number of dealers loaded up a short time ago at high figures, a decline is anticipated. *Straw Seed* is held firmly at 55c *imperial*, at which figure small lots have changed hands; for round lots this price might probably be shaded. *Neatsfoot Oil* is steady at \$1.10 to \$1.20 per gal; sales include small lots only. *Paris Green* firm at 25c per lb. See our "prices current" on another page.

PRINCELEM.—There has been a more active demand for *Refined Oil* during the past week, and prices continue firm at last week's quotations.

PROVISIONS.—The strong tone noticed in the Western provision markets in our last report has continued all week, with values steadily advancing. In *Chicago Pork* has advanced fully \$1.25 per barrel for the week; yesterday there was a further rise of 20c per barrel, while *lard* closed at 20c to 30c per 100 lbs. higher than on Tuesday. The stock of *Mess Pork* in Chicago is estimated at 185,000 to 190,000 barrels, and of *lard* at 60,000 to 62,000 tierces. The packing at this point since the close of the winter season is estimated at 1,353,000 hogs, against 1,732,000 to date last year. The packing at *Cedar Rapids* to date is

reported at 163,420 hogs, against 144,136 to date last year. The total supply of *lard* in the United States is estimated at about 170,000 tierces, against 275,000 a year ago. In the home market a fair trade for the time of year has been done in *jobbing lots*, sold chiefly to the country trade, and prices have stiffened considerably, in sympathy with the Western markets. *American Mess Pork* would cost fully \$20.50 to buy it down here to-day, and holders are selling at \$20.50 to \$21; the latter is rather an extreme figure though. No *Canadian* in market. *Lard*—Scarcely any of *Fairbanks'* to be had here; the high price in the West prevents importers from bringing it forward. The demand, however, is only moderate, and is easily supplied from the small stock of *Canadian*, at 14c to 14½c in pails. *Hams* meet with a fair enquiry, at 12c to 13½c for *uncovered*, and 14c for *Cincinnati* canvassed; *shoulders* are sold at 10c to 10½c. The *Egg* market is rather flat, and lower at 14c to 14½c; receipts and demand light, and sales slow.

WOOL.—The local market, in sympathy with foreign advices, continues to evince a firmer tone, particularly for fine wools. During the week about 300 bales of *Greasy Caps* have been sold here at 18½c to 19c, while *Australian* is quoted at from 22c to 30c, as to grade and size of lot. In domestic descriptions there is but little movement, and prices remain unchanged; we hear of negotiations pending concerning the sale of a round lot of *B. Super.*, which is worth about 31c, and the manufacturers are expected to enter the market and purchase more liberally next month, after they have taken their orders for the Fall supply of goods. The last advices by mail report the *London* sales having closed at about 10 per cent. advance on the opening prices for *Australian* wools; *Capes* remained unchanged. In *Boston* and *New York* an advance of about 5c per lb. has been established for domestic wools, from the lowest point reached five or six weeks ago. Sales in those markets have been larger than expected, considering the uncommon disturbance caused by the attempted assassination of the President, and that a great many are absent on vacation; sales in *Boston* last week aggregated 2,189,950 lbs.

AMERICAN MARKETS.

By Telegraph.

Chicago, July 14, 1.02 p.m.—Close—Wheat, \$1.12½, nominal July, \$1.13½ to \$1.13¾ Aug., \$1.11½ Sept., \$1.09¾ corn, 47½ to 47¾ July, 47½ to 47¾ Aug., 47½ to 47¾ Sept., 47½ to 47¾ Oct., 45½c corn. Oats, 39½c, nominal, July, 28½c to 28½c Aug., 27½c Sept., 27c Oct., 26½c year. Short Rib, \$8.85, nominal, July, \$8.85 Aug., \$8.95 Sept. Pork, \$17.65, nominal, July, \$17.65 Aug., \$17.60 Sept. Lard, \$12.35 bid July, \$11.90 Aug., \$11.65 Sept., \$11.45 bid Oct., \$10.50 bid year.

New York, July 14, 12 noon—Flour steady. Wheat firm. No. 2 Red, \$1.27½ to \$1.28½ cash, \$1.27½ to \$1.28½ July. Sales 72,000 bush. at \$1.24½ to \$1.24¾ Aug.; 104,000 bush. at \$1.24½ to \$1.24¾ Sept. No. 1 White \$1.26 asked cash, \$1.24½ to \$1.25, July. Corn, firm at 5½c. Oats quiet. Exports of Flour 19,928 barrels. Wheat, 198,800 bush. Corn, 162,000 bush. Oats, 1,147 bush.

Boston, July 14.—Flour quiet; small sales to trade, leading brands firm. Western *Supers*, \$4 to \$4.50; *Common Extras*, \$4.50 to \$5; *Wisconsin Extras*, \$4.75 to \$6; *Minnesota* and *Strong Bakers*, \$5 to \$6.25. Winter *Wheats*, dull, \$6.37½ to \$7; *Patent Spring* *Wheats*, \$6.50 to \$8; *Winter Patent*, \$5.50 to \$7.75 per bbl. Oats firm, but in moderate demand, No. 1 and *Extra White*, 46c to 48c; No. 2 and 3 *Mixed*, 41c to 43c per bushel. Hay dull, \$16 to \$13 per ton for *Choice* lots, *Rye Straw*, moderate, \$25 to \$26 per ton. *Butter* in good demand, but prices weak. *Western* and *Northern Creameries* 23c to 24c for *Choice*; fair and good, 17c to 20c; *Western Dairy* packed, 18c

to 20. *Cheese* firm and higher, *choice* lots 10½c to 11½c; fair to good, 9c to 10c. *Eggs* in good demand, 17c to 18c all kinds.

ENGLISH MARKETS.—By Cable.

London, July 14, 1881 (Beerholm's Report)—Floating cargoes—Wheat and Maize very quiet. *Cargoes on passage*—Wheat very dull; Maize quiet and steady. Good *Cargoes* No. 2 *Spring* *Wheat*, off the Coast, was 46s 9d, now 46s 6d; do *Mixed America* *Maize*, 1. q. was 25s 3d, now 25s. *Liverpool Spot* *Wheat* steady; *Maize* firm. On passage to U. K. ports of *Call* and *direct ports*—Wheat, 1,825,000 qrs., *Maize* 680,000 qrs. *Paris*—Flour a *d* *Wheat* quiet.

Liverpool, July 14, 11.30 a.m.—Flour, 9s 6d to 11s 6d; *Red Winter*, 6s 4d to 9s 10d; *Spring*, 9s to 9s 4d; *White*, 9s 3d to 9s 7d; *Club*, 9s 7d to 9s 11d; *Corn*, 5s; *Pork*, 74s; *Lard*, 58s; *Bacon*, 43s to 44s 6d.

London, July 14, 11.30 a.m.—Consols, 101 1-16 for money; 101½ for account. Bonds new 4½s, 17½; new 5s, 4½; *Eric*, 44½; *Ill. Cent.*, 144.

MARITIME MARKETS.

HALIFAX, N.S., July 14, 1881.

Weather favorable, crops looking well, business fairly active, breadstuffs steady, stocks of flour small, cornmeal ample, oatmeal sufficient, only *jobbing* trade doing as buyers will only take for immediate wants. *Chipman & Co.* quote as follows: high grades of *patents* from \$7.25 to \$8; high grades of *superior* from \$6.65 to \$6.90; *superiors* equal to *Toronto* instruction, \$6.45 to \$6.50; *Extras*, 10c less; *Strong bakers*, from \$6.20 to \$6.65; *Spring Extras*, from \$5.90 to \$6.00. *Oatmeal* from \$5.10 to \$5.15. *Cornmeal* from \$3.15 to \$3.25. *Butter* from 16c to 20c per lb. Oats from 44c to 45c per bushel.

St. John, N.B., July 14.

(By Telegraph.)

General trade is fair, and is confined chiefly to local dealers. There is considerable demand for *Flour* at the following rates: *Extras*, \$6.20 to \$6.40; *Choice Superiors*, \$6.40 to \$6.60; well-known brands *Sup* \$6.60 to \$6.80. There are many different kinds of *patents* in market, and the prices are not very close. *Choice* qualities range from \$7 to \$7.25. *Cornmeal* is easier, and there is a good demand for *Oatmeal*, but the prices do not change. *Pork* is very firm at \$19.50. There is but little *cheese* on hand and it commands 11½c to 12c. A cargo of *Barbadoes Molasses* just arrived is held at 51c to 52c. *Sugars* are in demand, especially lower grades. *Granulated* is sold at 10½c to 10¾c. *Teas* and *Tobaccos* are fairly enquired for, with prices unchanged. A good many cargoes of salt have arrived and is held at close figures, 48c to 50c being asked. There is an enquiry from *Halifax* for 2,000 bags, which will help to strengthen prices. *Supply of Dried Fish* is good. *Cod* is \$3.75 to \$4 per quintal. *Pollack* dull at \$2.50 to \$2.75. In *Raisins* there is little activity, and they are weak.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, July 14, 1881.

There have been few incidents in general trade the past week to call for any special remark. The summer quietness is observed in nearly every branch of the wholesale trade, but in several cases we have heard of a fairly active trade. The turn-over during the first six months of the year has been large, and preparations for the fall trade lead one to believe that a large movement is anticipated. Crop reports indicate a small yield of wheat and more than average crops of barley, peas and oats. Payments are remarkably good in all branches of business, and many merchants have availed

themselves of discounts for cash. The wholesale dry goods business is unchanged as regards activity, and orders continue to come in for small parcels of seasonable goods. Manufacturers are beginning to deliver large orders for woollen goods for the fall trade, and warehouses in some instances exhibit considerable activity. It is said that a few lines of foreign goods now being delivered were secured at a slight reduction in price. Cottons are in moderate demand and firm. Hardware is fairly active for the season, and the turnover from the first of the year is very satisfactory to dealers. Groceries are exceptionally quiet, owing somewhat to active harvest operations in the country. Provisions are active, the demand being stimulated by the higher prices of meats in the West, and the improved tone of the British cheese and butter markets. Breadstuffs are quiet but firm all round. The money market is moderately active, with the volume of capital offering for investment large. Prime commercial paper is discounted at 6 per cent., and the ordinary run at 7. Call loans rule at 5, and time loans at 5½ per cent. on choice collateral. Sterling exchange is quiet and easy; 60-day bills are quoted at 109½ to 109½ between banks and 109 over the counter, and demand bills at 109½ to 109½. Gold drafts on New York are par to an eighth premium. The stock market has been quiet, but banks have somewhat recovered the weakness noted last week. The soft spot was Montreal Telegraph, which offered low to-day, with no buyers. Among sales of banks the past few days, were Ontario at 79, 79½, and 79½, Commerce at 133, 133½, and 139½, Imperial at 127, Federal at 138, and Standard at 107½. Loan and miscellaneous shares were more active than during the past two weeks, and values were steady. Building and Loan sold at 100 and 101½, Hamilton Provident at 132, Farmers' Loan at 127 and 129½, Canada Landed Credit Company at 135½ and 135, Manitoba Loan at 118½ and 118, Real Estate Loan at 104, Consumers Gas at 137, and Western Assurance at 210. The market to-day closed quiet and firm, with sales of Ontario at 80½, Commerce at 139½, Canada Permanent Loan at 202½, Building and Loan at 101, and Farmer's Loan at 126.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid July 7.	Bid July 14.	Loan Cos.	Bid July 7.	Bid July 14.
Montreal.	190	192	Can. Permanent	202	202
Toronto.	153½	151	Freehold.	161	161
Ontario.	78	80	Western Can.	165	166
Merchants.	120½	123	Wbig. & Loan.	10	101
Commerce	187½	184	Imp. Savings.	114½	114
Dominion	170	170	Farmers' Loan	128	128
Hamilton	120	120	Land & Can'dn.	155	155
Standard.	107	107	Huron & Erie.	158	158
Federal.	142½	133	Dom. Savings.	117	118
Imperial	126½	127	Ontario Loan.	131	131
Molson's			Hamilton Prov.	131	131

BOOTS AND SHOES.—There is a moderate business doing, with a fair degree of competition. We hear that prices are not fully sustained, and are lower than they should be for a healthy trade. Factories are busy on heavy goods.

COAL.—Trade is quiet and prices steady, but the feeling is that higher prices will rule soon. Hard is quoted at \$6; the best soft, \$6.50; and second quality, \$6.

COAL OIL.—The refined market has been dull at unchanged prices. Lots of one barrel sell at 20c per imperial gallon. The crude market is quiet at Petrolia, but holders are firm and ask \$1.70 per barrel.

COUNTRY PRODUCE.—Apples.—There is a small demand, and prices are firm at \$2 to \$3.50 a barrel. Beans dull and unchanged at \$1.65 to \$1.75, per bushel according to quality. Eggs are less active and easier at 13c to 13½c for a case

lots. Hogs are quiet and steady at \$8 to \$8.50. Hops are dull and unchanged at 17c to 18c for really choice, and 13c to 15c for ordinary to good. Onions dull and nominal. Potatoes are steady at \$2.25 for new American, and old are out of market. Poultry in fair demand and steady at 35c to 45c for chickens, and 4c to 5c for fowls. Tallow quiet at 6½c to 6¾c; rough is easier at 3c.

DRUGS AND CHEMICALS.—During the week there has been a moderate trade, and prices are generally steady. Paris Green is in active demand and steady at 22c to 25c. Quince Seed is scarce and firm at \$4 to \$5. Opium is unchanged at \$6 to \$6.50. Quinine easier at \$3.25 to \$3.50. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine scarce and firm at 75c. Linseed Oil firm at 80c for boiled and 77c for raw. Glycerine firm at 38c. to 40c. Potass Iodide, \$3 to \$3.25 per lb; Potass Bromide, 45c to 50c per lb. Oil Lemon, \$3.50. Alcohol, \$2.53 per barrel, cash. Morphine unchanged at \$3.50 to \$3.65 an ounce. Cocaine is quoted at 65c to 70c per lb. Dye stuffs are in moderate demand and chemicals unchanged.

FLOUR AND MEAL.—Flour continues to move very slowly, which no doubt is owing to the remarkably light stocks held. There has been a moderate demand throughout the week, and prices are firm. Sales were made of superior extra the latter part of last week at \$5.70 and \$5.75, and the latter price would probably be paid on the spot to-day. 500 barrels sold outside at equal to \$5.70 to-day. Extra is firm, with buyers at \$5.50, but no sales. Spring extra is nominal at \$5.40. To-day the market closes strong. Superior Extra is worth \$5.75 on the spot, and Spring Extra \$5.40. The stock in store is 710 barrels, against 1,500 barrels last week and 1,200 barrels the corresponding week of 1880. Oatmeal is dull and firm, with car lots worth \$4.30 to \$4.35. Cornmeal dull and unchanged at \$3. Bran is firmer, but the movement small; car loads sold on Saturday at \$9.25 on track.

WHEAT.—Business has been limited, and confined to sales of car lots for immediate wants. There is little stock held, and holders still appear confident of prices being maintained. On Saturday six cars of No. 2 Fall sold at \$1.23, and on Monday one car of same grade at \$1.24 f.o.c. No. 1 of Spring and Fall offered during the week at \$1.27, but probably \$1.26 would have been accepted. No. 2 Spring is firm at \$1.24. To-day the market is steady. 10,000 bushels of No. 2 Spring, October delivery, were offered at \$1.20, with \$1.10 bid. No. 3 offered at \$1.16 on track. The stock in store is 168,826 bushels, against 165,206 bushels last week and 70,519 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—No business in this grain, and prices are purely nominal. The stock in store is 17,920 bushels against 1,451 bushels the corresponding week of 1880. Oats are quiet and firm on small receipts, holders are asking 40c with 39c on track bid; several car lots sold during the week at 39c on track. Stock in store 13,761 bushels against 15,334 bushels the corresponding week of 1880. One car sold to-day at 40c on track. Peas are quiet and steady, offerings confined to car lots; a sale of two cars No. 2 was made on Tuesday at 74c. No. 1 would bring 76c. The stock in store is 17,048 bushels against 30,349 bushels last week and none at the corresponding period of last year. Rye dull and nominal, with no stock in store. Corn quiet and easy, with no apparent demand; a sale of two cars of No. 2 was made on Monday at 56c f.o.c.

FREIGHTS.—Rail freights are unchanged, while ocean rates are a shade firmer.

GROCERIES.—The movement this week has been small, and prices unchanged. Sugars have been quieter than usual, and refiners are

quoting granulated at 10½c. Fruits dull and firm; Valentins are quoted at 8½c to 8¾c; Currants, 7c; Sultanas, 11c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. Nuts unchanged at 10c to 10½c for Walnuts and 17c for Almonds. Fish dull and nominal, there being no stocks. Sardines steady at 11c to 12c for 1s and 20c for ½s. Salmon, \$2. Peppers scarce and firm; white, 17c to 18c; black, 15c. Sugars unchanged: Granulated, 11c to 11½c; bright yellows, 9c to 9½c; low yellows, 8½c to 8¾c. Teas quiet and firm on small orders; prices are firm at 30c to 38c for common Young Hyson, 40c to 50c for Medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine 60c to 70c. Symp steady; common, 58c; amber to choice amber, 62c to 70c per imperial gallon. Coffee quiet; Government Java, 30c to 31c; Singapore 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; Rice steady at \$4.25; Tobacco unchanged at 37½c to 55c for 6s and 8s; 43c to 40c for bright navy 3s; 36c to 45c for Solaces; and 80c to 90c for Virginia. Liguors firm; Pure Jamaica Rum 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50. Wines.—Port, \$1.50; fine, \$2.40 to \$3.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Sherry, \$1.60; fine, \$3.60 to \$5.40. Champagne per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second class brands, \$3.70 to \$4.20 according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent.). Alcohol, per imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.54; do 50 o.p., \$2.35; do 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.80.

HARDWARE.—Trade is reported as very satisfactory, but orders at present are of a sorting-up character. The tendency is towards firmer prices. Transactions during the past six months aggregate more than during the same period for a number of years. Remittances are generally prompt. Quotations are unchanged from last week.

HIDES AND SKINS.—The receipts of hides have been moderate, and green are unchanged at 8½c for cows and 9c for steers. A car of cured sold at 9½c. Calfskins quiet and unchanged at 14c for green and 15c for cured. Pelts are in good demand and higher at 50c, and Lambskins are also higher at 60c.

LEATHER.—There is no change in the state of trade; country orders are fair for small parcels and manufacturers do not appear to be placing large orders yet. Prices continue firm at our quotations of last week.

LIVE STOCK.—Cattle.—The market during the past week has been fairly active, but lower. About thirty car loads sold at about 4c lower than last week. They consisted principally of good butchers' cattle, and sold at from \$35 to \$45 per head. The demand for export has been slack, shippers not willing to pay over 5½c per lb. Sheep are active and steady, there being large receipts; prices rule at 4½c to 4¾c. Lambs are unchanged at \$3.50 to \$4 a head. Hogs sold at 6c per lb. Calves are easier at \$8 to \$10 for first class and \$4 to \$5 for ordinary.

Special Notices.

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

Provisions.—Butter continues in good demand, with buyers paying 16½c to 17c for choice lots for export. Pound rolls are firm at 18c to 20c, and crocks and pails bring 17c. Bacon is active and firmer; long clear is now quoted at 11c to 11½c, and Cumberland Cut at 10½c. Hams are also in good demand and firmer; canvassed, 13½c; smoked, 12½c; pickled, 11c. Mess Pork is now held at \$20.50 in car lots and \$21 in smaller quantities. Lard quiet and unchanged at 14c to 14½c for tubs or pails. Cheese is in fair demand at an advance; we quote 10½c to 11½c. Dried Apples are dull at 3c for loose country lots and 4c for barreled lots.

Wool.—There is no change to report in this market, the demand from the States being almost nil. Very little fleece offers, and it is taken at 22c to 23c. Pulled Super is unchanged at 27c to 28c, and Extra at 33c to 35c.



J. Wright & Co.

Manufacturers of

ART FURNITURE,

Mantles, Wainscots, Ceilings, Parquet Floors, Wood Carpets, Bank, Store and Office Fittings,

Church Furniture, Carving, &c., &c.

Illustrated Catalogue on application.

11 TO 17 HERMINE ST.,
MONTREAL.

Wine List.

CHAMPAGNE.

Pommery, Sec and Extra Sec.
Piper Heidsieck and Piper Sec.
Dry Monopole.
Jules Mumm's Dry and Extra Dry.

CLARETS.

Chateau Margaux,
Chateau Lafitte,
Chateau Leovilla,
Chateau Morton,
Chateau Latour,
Chateau Dauzac,

Pichon Longueville,
Larose & Leoville,
Batalley, St. Julien,
St. Loubes, Medoc,
Margaux, St. Lambert, &c.

BURGUNDIES.

Macon, Nuits,
Pommard, Volnay,
Chambertin, Graves.

WHITE WINES.

Chateau Yquem,
Haut Sauterne,
Sauterne, Barsac.

HOCKS.

Laubenhelm, Rudasheim,
Nierstein, Bueellas.

BITTERS, &c.

Orange Bitters, Angostura Bitters, Vermont Bitters, Absinthe, Quinine Wine, Caraca (Red and White), Cocoa Chouva, Chartreuse, Maraschino, Kirschwasser, Benedictine, Ginger Wine, Lime Juice and Lime Juice Cordial.

ALEX. MCGIBBON,
ITALIAN WAREHOUSE,
MONTREAL.

\$1,000,000. \$1,000,000.

CITY OF MONTREAL

4 PER CENT.

Coupon Bonds or Registered Stock,

REDEEMABLE IN 40 YEARS.

To meet the requirements of the settlement with the Provincial Government of the Municipal Loan Fund Debt, and to provide means for the payment on May, 1882, of Bonds to the extent of \$350,000 which were issued in connection with the Loan by the City to the St. Lawrence & Atlantic Railway Company and assumed but not paid by the Grand Trunk Railway Company, the

Corporation of the City of
Montreal

hereby invite applications for the above named securities, endorsed "Tender for Bonds," and addressed to the undersigned, to the extent of \$600,000 presently required, for submission to the Finance Committee on

Thursday, 11th August, 1881.

No offers will be entertained under 95 per cent. of the par value, and allotments will be made in the order of application and according to rate offered.

It is proposed to issue Coupon Bonds in denominations of \$100, \$500 and \$1,000, and, if desired, they can be converted into the

Registered Stock of the City,

Which has become so favorite an

INVESTMENT FOR TRUST FUNDS.

Interest will be payable half-yearly on the First days of May and November in each year, and

SINKING FUND

will be made by yearly provision to the extent of ONE PER CENT. on the amount of the issue for investment, with accumulation in the securities themselves either by purchases at or under par, or by annual drawings, as provided for in the recent amendments to the City Charter.

Holders of Bonds to be redeemed on 1st May next can arrange for immediate conversion of the same into the securities now proposed to be issued.

This Loan furnishes an opportunity seldom afforded for the safe investment and regular payment of interest on savings, and is recommended to those who prefer perfect safety and moderate return on investment, and who cannot afford the risk of nominally better interest, but doubtful security.

Any further information required as to this proposed issue of the City's securities can be obtained on application to the undersigned.

JAMES F. D. BLACK,

City Treasurer.

City Treasurer's Office,
Montreal, July 11th, 1881.

S. CARSLEY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

To Hand this Week

Full Lines Repeats of:—

BLACK SATINS.

BLACK CASHMEREES.

BLACK CRAPES.

Excellent Values.

BLACK SPANISH LACES.

CREAM SPANISH LACES,

TUSCAN SPANISH LACES.

Newest Patterns.

JERSEY LACE COLLARS.

LOW DARK PRINTS.

ORDERS WILL RECEIVE PROMPT

ATTENTION.

S. CARSLEY,

113 ST. PETER STREET, Montreal.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 250,000
 Assets, June, over 300,000
 * Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: General Manager:
 SIR A. T. GALT, G.C.M.G. EDWD. RAWLINGS.

Head Office:

260 St. James St., Montreal.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

HUNTER & RENNIE,
 CITY AGENTS,

London and Lancashire Life Assurance Co. and
 The Fire Insurance Association (Limited)
 Of London, England.

Fire and Life Insurance placed in the best Companies at the Lowest Rates.

Office: 214 ST. JAMES STREET, MONTREAL

THE

Canadian Pacific R'y Co

EMIGRATION TO MANITOBA

AND THE

CANADIAN NORTHWEST.

Sale of Lands.

To encourage the rapid settlement of the country, the Canadian Pacific Railway Company will be prepared, until further notice, to sell lands required for agricultural purposes at the low price of \$2.50 an acre, payable by instalments, and will further make an allowance, by way of rebate from this price, of \$1.25 for every acre of such lands brought under cultivation within three to five years following the date of purchase, according to the nature and extent of the other improvements made thereon.

The lands thus offered for sale will not comprise Mineral Coal or Wood lands, or tracts for Town sites and Railway purposes.

Contracts at special rates will be made for lands required for cattle raising and other purposes not involving immediate cultivation.

Intending Settlers and their effects, on reaching the Company's Railway, will be forwarded thereon to their place of destination on very liberal terms.

Further particulars will be furnished on application at the Offices of **The Canadian Pacific Railway Company**, at Montreal and Winnipeg. By order of the Board,

CHS. DRINKWATER,

Secretary.

Montreal, April 30, 1881.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, July 1st.
British North America	50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	129 140
Dominion Bank	50	1,000,000	970,250	355,000	4	17 1/2
Du Peuple	50	1,800,000	1,800,000	240,000	2	90 95
Eastern Townships	50	1,469,600	1,382,705	200,000	3 1/2	115
Exchange Bank	50	500,000	500,000	200,000	4	139
Federal Bank	100	1,000,000	1,000,000	220,000	4 1/2	154
Hamilton	100	1,000,000	748,200	80,000	4	115
Hochelaga	100	800,000	688,782	0	0	56
Imperial Bank	100	1,000,000	936,400	100,000	3 1/2	102 1/2 106
Jacques Cartier	25	500,000	500,000	0	2 1/2	103 108 1/2
Maritime	100	800,000	699,480	0	0	94
Merchants' Bank of Canada	100	5,788,267	5,222,293	475,000	8	123 128 1/2
Molson Bank	50	2,000,000	1,969,935	100,000	2 1/2	113
Montreal	200	12,000,000	11,999,200	5,000,000	4 1/2 p. c. B	192 193
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	94
Ontario Bank	40	3,000,000	2,995,756	100,000	3	80 1/2 80 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3	106 110
Standard	50	509,750	509,750	7,550	8	104 105
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	152 154
Union Bank	100	2,000,000	1,992,990	13,000	2	89
Ville Marie	100	510,000	0	0	0	94 100
Building and Loan Association	25	760,000	456,920	0	3 1/2	100 102
Canada Cotton Co.	100	0	0	0	0	134 135
Canada Landed Credit Co.	50	1,500,000	683,314	110,000	4 1/2	0
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	950,000	6	202 203
Dominion Savings & Loan Co.	50	800,000	679,650	80,000	4	118 120
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	2 1/2	60 1/2
Dundas Cotton Co.	100	0	0	0	0	125 129
English Loan Co.	100	6,000,000	0	8,568,900	0	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	55,000	4	127
Freehold Loan & Savings Co.	100	1,050,400	890,080	284,024	6	161
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	131 x d
Huron Cotton Co.	100	0	0	0	0	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	158
Imperial Savings and Investment Soc.	50	600,000	577,000	60,000	4	114 117
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	3 1/2	0
London Loan Co. of Canada	50	434,700	224,760	17,432	4	0
Manitoba Loan	100	518,900	0	0	5	120
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	126 127
Montreal City Gas Co.	40	2,000,000	1,300,000	0	5	139 140
Montreal City Passenger Ry Co.	50	600,000	600,000	0	8	182 183
Montreal Cotton Co.	100	0	0	0	0	164
Montreal Investment and Building Co.	50	500,000	401,027	0	0	69 71
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3 1/2	110
National Investment Co.	100	1,460,000	230,000	11,500	8 1/2	108 x d
Ontario Saving and Investment S'oy.	50	1,000,000	989,000	163,000	4	120
Richelieu & Ontario Nav. Co.	100	1,563,000	1,165,000	0	2 1/2	64 1/2 64 1/2
Toronto City Gas Co.	50	800,000	800,000	0	24	141 142
Union Loan and Savings Co.	50	500,000	462,762	100,000	6	150 150 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	105 x d

HODGSON & CO.

SUCCESSORS TO

THE DANN BOOT & SHOE CO.

765 and 767 Craig St., Montreal.

BOOT & SHOE MANUFACTURERS

WHOLESALE.

Special inducements to Cash Buyers.
 Send for Price Lists.

FRESH | SCALED

SALMON. HERRING.

CANNED LOBSTERS,

(Canada Packing Co.)

CONSIGNMENTS NOW ARRIVING.

J. C. GORDON & CO.,
 31 & 33 ST. NICHOLAS STREET,
 MONTREAL.

THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

"NAPANEE BRUSH CO." Napanee, Ont.

Legal.

(For Assignees, Accountants, &c., see other page.)

L'Original, Ont.

MUNROE & MAXWELL,
 Barristers, Attorneys, Etc.

London, Ont.

GIBBONS & McNAB,
 BARRISTERS AND SOLICITORS,
 Office Cor. Richmond and Carling Streets.
 Geo. C. Gibbons. Geo. McNab.

W. H. BARTRAM,
 BARRISTER, ATTORNEY-AT-LAW,
 Solicitor in Chancery, Notary Public, Conveyancer.
 Office—No. 61 Dundas St., near the Court House.

STREET & BECHER,
 Solicitors to the Bank of Montreal,

MacMAHON, BOULTBEE, DICKSON & JEFFERY,
 BARRISTERS and ATTORNEYS,
 Office over Canadian Bank of Commerce.
 Hugh MacMahon, Q.C. A. O. Jeffery.
 John Boulbee. W. J. T. Dickson.

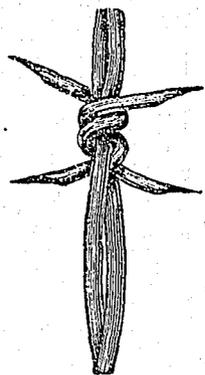
GLASS, GLASS & BARRETT,
 BARRISTERS, ATTORNEYS-AT-LAW,
 NOTARIES, &c.,
 Solicitors for the English Loan Co.,
 LONDON, CANADA.
 DAVID GLASS, Q.C. CHESTER GLASS.
 FREDERIC BARRETT, M.A.

Montreal.

ABBOTT, TAIT, WOTHERSPOON & ABBOTT,
 ADVOCATES,
 North British Chambers, 11 Hospital Street.

WHOLESALE PRICES CURRENT—THURSDAY, JULY 14, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. \$ o.	Soda Ash.....	\$ c. \$ o.	Japan, fine to choice lb.	\$ c. \$ o.	" Nabob Sauce, pts	\$ c. \$ o.
Men's Thick Boots Wax.	2 25 2 75	Soda Bicarb.....	1 5 1 70	Japan Nagasaki.....	0 42 0 55	Spices: Cassia..... per lb.	8 60 0 00
" Split ".....	1 60 2 25	Sal Soda.....	3 10 3 20	Y. Hlyson common to gd	0 28 0 31	Muce..... per lb.	0 12 0 22
" Kip Boots.....	2 50 3 00	Lartaric Acid.....	1 09 1 10	Y. Hlyson fine to finest, lb	0 28 0 38	" "	0 80 1 00
" Calf Boots, pegged.....	3 00 3 75	Bleaching Powder.....	0 57 0 60	Gunpd., fair to med.	0 40 0 55	Cloves..... " "	0 36 0 47
" Kip Brogans.....	1 35 1 40	Citric Acid.....	1 25 1 50	" Good to fine "	0 38 0 58	Nutmegs..... " "	0 60 0 90
" Split do.....	0 90 1 10	Camphor Eng. Ref.....	0 75 0 80	Gunpd. Finest.....	0 50 0 60	Jamaica Ginger, lb. "	0 22 0 25
" Buff Congress.....	1 50 2 00	" Am. Ref.....	0 46 0 48	Imper'l, med. to gd "	0 65 0 70	Jamaica " Unbl. "	0 18 0 21
" Buff & Pebbled Bals.	1 75 2 25	Gum Arabic, per lb.....	0 38 0 40	" Fine to finest.....	0 45 0 65	African..... " "	0 10 0 11
" Split do.....	1 25 1 50	" Traj.....	0 20 0 35	Twangay, com. to gd. "	0 25 0 30	Pimento..... " "	0 15 0 16
Shoe Packs.....	1 00 1 75	Coppers per 100 lbs.....	0 45 0 90	Oolong..... "	0 83 0 68	Pepper..... " "	0 13 0 15
Wom's Pebbled & Buff Bals	1 00 1 46	Blue Vitrol.....	0 95 1 00	Congou common..... "	0 22 0 28	Mustard, 4 lb. Jars. "	0 19 0 20
" Split Bals.....	0 30 1 10		0 51 0 7	" med. to good..... "	0 28 0 38	" 1 lb. "	0 24 0 25
" Prunella do.....	0 60 1 50	Dry Goods.		" fine to finest..... "	0 40 0 65	Rice: Arracan, &c p. 100 lb.	0 63 0 00
" Inferior do.....	0 45 0 50	(See Manuf's of Cotton.)		Seuch ong common..... "	0 23 0 28	Sago..... per lb	0 03 0 09
" Cong. do.....	0 50 1 25	Flour.		" med. to good..... "	0 29 0 38	Tapioca, Pearl.	0 07 0 09
" Buskins, do.....	0 80 0 80	Superior Extra.....	5 95 0 00	Fine to choice..... "	0 40 0 70	Flake. "	
Misses' Pebbled & Buff Bals	0 90 1 10	Extra Superfins.....	5 85 0 00	Coffees, green Mocha per lb.	0 30 0 35	Glass.	
" Split Bals.....	0 75 0 90	Strong Bakers.....	5 85 0 35	Java..... "	0 22 0 29	7 1/2 x 8 1/2, 7 x 9, 8 x 10..... }	1 60 1 70
" Prunella do.....	0 60 1 00	Fancy.....	0 00 0 00	Maracabo..... "	0 19 0 23	10 x 12 10 x 14..... }	1 70 1 80
" Inferior do.....	0 45 0 50	Spring Extra.....	5 50 5 82	Jamaica..... "	0 14 0 18	12 x 16 14 x 20..... }	2 00 2 10
" Cong. do.....	0 50 1 25	Superfine.....	5 40 5 50	Rio..... "	0 18 0 21	18 x 24..... }	
" Buskins, do.....	0 80 0 80	Fine.....	4 75 4 85	Singapore & Ceylon "	0 22 0 27	Hardware.	
Children's pebbled & Buff Bals	0 60 0 90	Middlings.....	4 40 4 50	Chicory..... "	0 12 0 12	Tin: Block, per lb.....	0 24 0 25
" Split Bals.....	0 60 0 60	Pollards.....	4 60 4 25	Sugars, (Caks. & Brls.)		Grain.....	0 25 0 26
" Prunella do.....	0 50 0 75	Ont. Bags.....	2 60 2 90	Porto Rico..... per lb	0 07 0 08	Copper: Ingot.....	0 17 0 17
Infants' Cacks, pr. doz.....	3 75 6 00	City Bags.....	3 10 3 15	Cuba..... "	0 07 0 08	Sheet.....	0 23 0 25
Dairy Produce.		Oatmeal.....	4 80 4 90	Barbadoes..... per lb.	0 08 0 09	Cut Nails: 3 in. to 6 in.	2 60 0 00
Creamery.....	0 23 0 24	Cornmeal.....	3 05 3 10	Yellow Refined..... "	0 11 0 11	Hot Cut Am. or Can. Pat'n	2 85 0 00
Townships, choice select'ns	0 20 0 00	Bran, per ton.....	12 00 13 00	Cubes..... "	0 10 0 11	2 1/2 & 2 1/2 ins. "	3 10 0 00
" choice lines dairies	0 09 0 00	Grain.		Granulated..... "	0 10 0 11	1 1/2 & 1 1/2 ins. Am. "	4 10 0 00
Brockville, choice select'ns	0 09 0 00	Canada White, No. 2.....	1 29 1 30	Syrups.—Extra. imp. gal.	0 63 0 70	1 1/2 ins. "	3 35 0 00
" choice lines dairies	0 09 0 00	" Spring No. 2.....	1 21 1 20	Good..... "	0 64 0 58	1 1/2 ins. "	4 10 0 00
Morrisburg, choice select'ns	0 09 0 00	" Red Winter ".....	1 28 0 00	Fair..... "	0 48 0 52	1 1/2 ins. "	3 10 0 00
" choice lines dairies	0 19 0 21	Extra White Michigan.....	0 00 0 00	Molasses (Barbados). "	0 68 0 59	1 1/2 ins. "	3 10 0 00
Western Dairy, choice lines	0 16 0 18	White Michigan No. 1.....	1 27 1 25	Trinidad..... "	0 48 0 49	1 1/2 Cold Cut, Can. "	8 60 0 00
" fair to good.....	0 00 0 00	Red Winter, No. 2 Toledo.	1 27 1 28	Fruit: Loose Muscatel, box	2 25 2 60	1 1/2 ins. "	4 60 0 00
Kamouraska.....	0 60 0 00	Spring, Chicago No. 2.....	1 21 1 22	Layers in boxes..... "	2 15 2 40	1 1/2 in. pl60 lb. keg.	3 85 0 00
Cheese, new, per lb.....	0 10 0 11	Spring, Milwaukee No. 2.....	1 21 1 23	Sultanas..... "	0 11 0 13	1 1/2 in. to 1 1/2 "	3 60 0 00
Drugs & Chemicals.		Oats, No. 2.....	0 41 0 00	Seedless..... "	0 10 0 11	2 in. 1/2 to 2 1/2 "	3 35 0 00
Aloes Cape.....	0 16 0 17	Barley.....	0 42 0 00	Valentia..... per lb.	0 08 0 09	2 1/2 in. 1/2 to 2 "	3 10 0 00
Alum.....	1 75 1 85	Pens..... per 60 lbs.	0 90 0 90	Currants..... "	0 06 0 07	3 in. to 4 1/2 "	3 10 0 00
Borax.....	0 15 0 17	Ryo.....	0 00 0 00	Prunes..... "	0 05 0 06	Nett, or 6 p. c. cash	2 85 0 00
Castor Oil.....	0 09 0 10	Corn in bond.....	0 53 0 57	Figs..... "	0 16 0 19	Cut Spikes, all sizes.....	
Castile Soda.....	2 50 2 60	Flax Seed, prime.....	0 00 0 00	H. S. Almonds..... "	0 06 0 07	Finishing Nails:	
Cream Tartar.....	0 32 0 35	Groceries.		S. S. Tarragona..... "	0 13 0 15	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Epsom Salts.....	1 25 1 40	TEA, (Hf-Ch. & Cad.)		Walnuts..... "	8 10 11	1 1/2 in. to 1 1/2 in. "	6 50 6 00
Extract Logwood.....	0 05 0 10	Japan, com. to med. lb.	0 22 0 28	Filberts..... "	0 08 0 09	2 in. and up..... "	5 00 0 00
Indigo Madras.....	0 85 1 00	" fair to good.....	0 29 0 37	Brazils, new..... "	4 00 0 00	Tobacco Box Nails:	
Madder.....	0 12 0 13			Bally's Nabob Pickles, doz	2 30 0 00	1 1/2 in & 1 1/2 in p. 100 lb kg	6 80 6 55
Opium.....	6 00 6 25			" Mixed do..... "	2 30 0 00		
Oxalic Acid.....	0 13 0 15						
Potass Iodide.....	2 90 0 00						
Quinine.....	3 50 3 80						



CANADA
Wire Co.
MANUFACTURERS OF
BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

H. R. IVES, Manager,
QUEEN STREET,
MONTREAL.

VICTORIA WIRE MILLS.
B. GREENING & CO.,
Manufacturers of

Malt Kilm Floors, Steel and Iron Wire Ropes, Steel
and Iron Wire Cloth, Moulders' Riddles
and Steel Wire Brushes Blind, Bed,
and Galvanized Fence Staples,
Wire Window Guards, and

Wire Work of Every Description!
B. GREENING & CO.,
Hamilton, Ont.

M. & L. SAMUEL, BENJAMIN & CO.
58 YONGE & 9 JORDAN STS., Toronto.

Fruit Jars, Lawn Mowers,
Brass Kettles, Bird Cages,
Enamel Kettles, Wire Dish Covers,
Ice Cream Freezers, Fly Traps,
Water Coolers, Painted Wire Cloth,
Clothes Wringers, Sponges & Chamois.

Samuel Sons & Benjamin,
1 Rumbold Pl., Liverpool, Eng.

McCRAE & CO.,

YARN SPINNERS, HOSIERS' and
WOOLLEN Manufacturers

KNITTING YARNS,
Of every kind, in Cotton, Union and Woolen.
GUELPH, Ont.
Box 200.

B. J. PETTENER,

MANUFACTURER OF
COTE IMPROVED SOLE TRIMMER,
RUSSELL SOLE TRIMMER,

Union Edge Setter,
AND ALL DESCRIPTION OF
Boot and Shoe Machinery,
112 QUEEN STREET, Montreal.

THE ST. LAWRENCE

SUGAR REFINING CO.,
(LIMITED.)

W. R. ELMENHORST, - - - PRESIDENT.
A. BAUMGARTEN, - - - VICE-PRESIDENT.
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.

The wholesale trade only supplied.

Aniline Dyes.

The most reliable House is

EMIL THOURET & CO.,
210 St. James St., Montreal.

Ramsay, Drake & Dods,
MANUFACTURERS OF

VARNISHES and JAPANS,
GRINDERS OF

WHITE LEAD, COLOURS } in Oil, Water
and Fire Proof Paints ready for use. } and Japan,
Importers of all descriptions Ornamental and
Window Glass, Paints, Oils, Dry Colours, Brushes,
Bronzes, Gold Leaf, Glue, and everything in the
the Painters' and Artists' Line.
37, 39 & 41 Recollet St., Montreal.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission
MERCHANT,

No. 36 ST. PETER STREET, MONTREAL,
Solicits consignments of Butter, Cheese, Eggs and
other Produce.
Information as to prices, &c., given cheerfully and
without delay. Returns promptly made.

REFERENCES:
Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods
Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant,
Montreal.

G. L. KAVANAGH,

63 COLBORNE STREET,
TORONTO, ONT.

**PRODUCE & COMMISSION
MERCHANT.**

Dealer in Provisions and all kinds of Country
Produce. Correspondence and consignment solicited.

Established 1845.

D. Rees & Co.,
CURERS OF PROVISIONS
AND

PACKERS OF BEEF & PORK,
46, 48 & 50 GREY NUN STREET,
MONTREAL.

PORK, BEEF and LARD
Of the finest quality constantly on hand.

McGrail & Walsh,
COMMISSION MERCHANTS

AND DEALERS IN

**Pork, Dressed Hogs, Lard,
Butter, Eggs, Potatoes, &c.**

ORANGES, LEMONS, APPLES,
And all kinds of Fruit in Season.

341 and 343 COMMISSIONERS ST.,
Opposite St. Ann's Market.

Consignments solicited.

JAMES OLIVER & CO.,
WHOLESALE PROVISION AND
General COMMISSION MERCHANTS,
94 FOUNDLING ST., MONTREAL.

REFERENCES:

Thos. May & Co., Dry Goods Merch'ts, Montreal.
C. C. Snowdon & Co., Hardware " "
John Watson & Co., Crockery " "
Ewing Bros. & Co., Seed " "

BROCK & CO.,
COMMISSION MERCHANTS,

259 COMMISSIONERS STREET,
MONTREAL.

Agents in Canada for:

MESSRS. DIAS & LIMA,
Manufacturers of Corks & Corkwood, OPORTO.
A large assortment of their Corks constantly on hand.
And for

Messrs. Fratelli de Pasquale & Co.,
Manufacturers and Exporters of ESSENTIAL OILS.
MESSINA.
Importation orders solicited.

Wholesale Merchants.

FRESH
APPOLLINARIS

WATER.

The Subscribers have just landed,

Ex "Statsminster Stang"

FROM ROTTERDAM,

A shipment of above named popular

NATURAL MINERAL WATER.

Henry Chapman & Co.,

Sole Agents for the Dominion.

Montreal, June 2nd, 1881.

JAMES GRANT,
ACTUARY, ACCOUNTANT and AUDITOR,
194 St. James Street, Montreal.

Valuations made in regard to every contingency,
dependent upon LIVES or PROBABILITIES, or upon
the operations of INTEREST, SIMPLE or COMPOUND,
and special attention given to ACCOUNTANTS and
AUDITORIAL work.

Legal.

(See Accountants, &c., on other page.)

Warkerton Ont.

D. WILSON ROSS, M.A.,
Barrister, Attorney, Solicitor, Conveyancer,
&c., &c., Whitehead's Block, Durham Street.

BARRETT & KLEIN,
BARRISTERS, ATTORNEYS-AT-LAW,
Solicitors in Chancery, Conveyancers, etc.

Waterloo, P.Q.

JOHN P. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe.
J. G. Kilmaster. G. W. WELLS.

St. Catharines, Ont.

BROWN & BROWN,
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.,

F. W. MACDONALD,
BARRISTER, ATTORNEY-AT-LAW,
Office:—Court House Buildings,

Commission Merchants.

Butter, Cheese, Eggs, Flour
and all other kinds of Produce,
RECEIVED ON CONSIGNMENT.
Remittances sent forward immediately on sale
of same.

GEO. WAIT,
9 and 11 William Street, - Montreal.

Legal.

(See Accountants, &c., on other page.)

St. John, N.B.
SEELY & McMILLAN,
BARRISTERS AND ATTORNEYS-AT-LAW,
NOTARIES, &c.
Office: Sand's Building, 77 Prince William Street.

SILAS ALWARD,
BARRISTER.
Office: Cor. Prince Wm. and Princess Sts.

St. Stephen, N.B.
LEWIS A. MILLS, Attorney & Barrister-at-Law,
Solicitor, Notary Public, &c.

St. Thomas, Ont.
FARLEY, DOHERTY & BAIN,
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,
St. Thomas, Ont. Branch Office: Aylmer, Ont.
Collections made promptly.

C. O. ERMATINGER, Barrister, Attorney, Soli-
citor Notary, Conveyancer, &c. Solicitor for
the Imperial Bank of Canada. Collections promptly
attended to in all portions of Western Ontario.

Seaforth, Ont.
MCCAUGHY & HOLMESTED, Barristers, &c.,
Seaforth, Ontario.

Sydney, Cape Breton.
N. L. MACKAY, Q.C.
Barrister at Law, Attorney, Notary, &c.

Summerside, P. E. I.
HENRY E. WRIGHT,
BARRISTER & ATTORNEY.

Windsor, N.S.
W. H. & A. BLANCHARD,
Solicitors, Accountants and Notaries Public.

Wingham, Ont.
J. A. MORTON,
Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Woodstock, Ont.
BEARD & NELLIS, Barristers, &c., Offices in the
Oxford Permanent Building Society's Building.

A. V. McCLENNAGHAN,
BARRISTER & ATTORNEY-AT-LAW.
Solicitor in Chancery, Conveyancer, Etc., Etc.
OFFICE:—Immediately West of American Express
Office.

The Journal of Commerce,
Finance and Insurance Review.

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

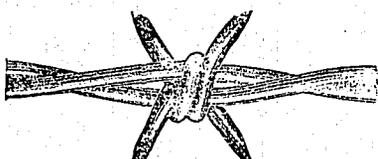
Issued every Friday Morning.

SUBSCRIPTION
Montreal Subscribers - - - \$3 a year
Other Canadian Subscribers - 2 "
British " " - 10s. stg
American " " - \$3 U.S. cy
Single copies - - - 10 cents each
Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.
M. S. FOLEY & CO., Publishers and Proprietors.

WHOLESALE PRICES CURRENT, THURSDAY, JULY 14, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
1 1/2 " 2 " "	\$ 6 15 4 85	Steel, Mre, " "	\$ 3 00 3 25	Slaughter, No. 1	\$ 0 27 0 29	Ostrich Plumes, (wild.)	\$ 0 00 0 00
2 1/2 " 3 " "	\$ 4 70 4 10	" Sleigh Shoe, " "	\$ 2 50 2 75	Larness	\$ 0 26 0 33	Cape, No. 1	\$ 7 00 10 00
30 p.c. dis.		" Blister, " "	\$ 0 18 0 10	Upper heavy	\$ 0 36 0 39	" 2	\$ 4 00 7 00
Clinch and Fly Cl. Nails:		" IC Plate: IC Coke	\$ 4 50 0 00	light	\$ 0 33 0 42	" 3	\$ 1 50 4 30
1 and 1 1/2 in. per lb.	\$ 0 08 1/2 0 08	IC Charcoal	\$ 5 25 5 50	Grained Upper	\$ 0 36 0 40	Mougaard, No. 1	\$ 6 00 9 00
1 1/2 " 1 1/2 " "	\$ 0 07 1/2 0 07	IX	\$ 7 00 7 50	Scotch Grain	\$ 0 40 0 44	" 2	\$ 4 00 6 00
2 " 2 " "	\$ 0 07 0 06	LXX	\$ 9 00 9 50	Kip Skins, French	\$ 0 75 0 85	" 3	\$ 1 50 4 00
2 1/2 " 3 in. and up	\$ 0 06 1/2 0 00	DC	\$ 6 00 6 50	English	\$ 0 65 0 75	" 4	\$ 1 50 4 00
Flat & sharp pres'd Nails:		DX	\$ 8 50 9 00	Canada, kip	\$ 0 70 0 80	Egypt, No. 1	\$ 5 00 7 00
1 and 1 1/2 in. per lb.	\$ 0 10 1/2 0 09	DXX	\$ 4 75 5 75	Hemlock Calif.	\$ 0 65 0 75	" 2	\$ 2 00 4 00
1 1/2 " 1 1/2 " "	\$ 0 09 1/2 0 08	Anchor per lb.	\$ 5 00 0 00	Do light	\$ 1 10 1 30	" 3	\$ 0 75 2 00
2 " 2 " "	\$ 0 08 1/2 0 07	Lead: Bar per 100 lbs.	\$ 4 25 4 75	French Calf	\$ 0 26 0 32	Domestic Plume: \$1 lower	
3 in. and up	\$ 0 07 1/2 0 07	Pig "	\$ 5 00 6 00	Splits Light & Medium	\$ 0 20 0 28	for higher Nos., and 25c. to	
25 to 30 p.c. dis.		Shot "	\$ 6 00 6 50	do heavy	\$ 0 23 0 28	5c. e-caper for lower Nos.	
House Nails: 7 lb. size	\$ 0 22 0 00	Powder: Canada Blasting	\$ 3 50 0 00	Splits, small	\$ 0 20 0 25	Bunches, 3 tips	\$ 0 75 5 00
" 8 lb. "	\$ 0 21 0 00	E. F., to F. F. E.	\$ 4 75 5 00	Leather Board, Can	\$ 0 12 0 14	Sp-douits, 1/2 doz.	\$ 1 50 4 50
" 9 lb. "	\$ 0 20 0 00	Hides and Skins.		Emanelled Cow per ft.	\$ 0 15 0 16	Bunches Vout. tips	\$ 0 45 0 75
" P. & F. Bright	\$ 0 23 0 24	Green Hides, No. 1p 100 lbs	\$ 10 00 10 50	Patent	\$ 0 15 0 16	Amazons, 1/2 doz.	\$ 1 51 5 00
45 to 50 p.c. dis.		" No. 2	\$ 9 00 9 50	Pebble Grain	\$ 0 12 0 15 1/2	Natural Gray Boos, doz.	\$ 2 00 5 00
Home Shoes	\$ 3 65 0 00	" No. 3	\$ 8 01 8 50	B. Calif.	\$ 0 14 0 16	Disc. 5 p.c. 30 days.	
Galvanize Iron No. 24	\$ 0 05 1/2 0 06 1/2	Lambskins each	\$ 0 55 0 60	Brush Kid	\$ 0 14 0 16	Meats, Eggs, &c.	
" 35	\$ 0 06 0 07	Caltskins per lb	\$ 0 12 0 00	Buff.	\$ 0 14 0 16	Pork, mess, new	\$ 20 50 21 00
Pig Iron: Siemens No. 1	\$ 15 00 15 00	Inks, (Dalley's)		Russetts light	\$ 0 45 0 50	Do thin mess	\$ 0 00 0 00
Collins	\$ 19 75 20 00	Imp pts. & qts. stone p doz	\$ 4 00 6 00	Russetts heavy	\$ 0 35 0 40	Hams, City cured	\$ 0 13 0 13 1/2
Langloan	\$ 19 50 20 00	" " & 1/2 pts. " p "	\$ 1 00 2 00	Oils		Lard pails and tubs	\$ 0 14 0 14 1/2
Summerlee	\$ 19 50 20 00	Wool		Cod Oil, Newfoundland	\$ 0 60 0 62 1/2	do " "	\$ 0 14 0 14 1/2
Garthornie	\$ 15 75 19 50	Fleece	\$ 0 00 0 00	Straits Oil—American	\$ 0 48 0 50	Packed	\$ 0 00 0 00
Clanbrock	\$ 18 75 19 50	Pulled	\$ 0 25 0 30	Straw Seal	\$ 0 53 0 55	Tallow rendered	\$ 0 07 0 07 1/2
Eglinton	\$ 17 50 17 75	Do Extra Super	\$ 0 34 0 35	S. R. Pale Seal	\$ 0 53 0 60	Beef, mess per brl.	\$ 0 00 0 00
Hematite	\$ 25 00 00 00	Do B Super	\$ 0 30 0 32	Pale Seal, ordinary	\$ 0 60 0 01	Prime mess do	\$ 0 00 0 00
Bar Iron, per 100 lbs.	\$ 1 75 1 90	Do C	\$ 0 26 0 25	Lard Oil	\$ 0 85 0 95	Maple Syrup per gal.	\$ 0 09 0 00
Best R-fined	\$ 2 25 2 50	Australian	\$ 0 22 0 30	Linseed raw	\$ 0 70 0 72	Maple Sugar per lb.	\$ 0 07 0 00
Siemens	\$ 1 93 2 02	Cape	\$ 0 18 1/2 0 19	" boiled	\$ 0 73 0 75	Manuf's. of Cotton.	
Swedes	\$ 4 25 4 50	Leather (at 6 m'the)		Olive machinery	\$ 1 08 1 10	Valleyfield (bich'd) B 28 in.	\$ 0 07 0 07 1/2
Sheet Iron to No. 20	\$ 2 50 2 75	No. 1 B. A. Sole	\$ 0 25 0 27	Olive eating	\$ 2 60 2 70	" X 30 in	\$ 0 07 0 07 1/2
Boiler Plates	\$ 2 50 3 00	No. 2 B. A. Sole	\$ 0 23 0 25	Olive qt. per case	\$ 2 60 2 75	" X X 33 in	\$ 0 09 0 09 1/2
Hoops and bands	\$ 2 50 0 00	No. 1 Ordinary Sole	\$ 0 24 0 26	" pts. per case	\$ 4 00 4 20	" X X 36 in	\$ 0 08 0 09
Canada Pipes: Hutton	\$ 3 15 3 25	No. 2 " "	\$ 0 22 1/2 0 24	Olive Lucca, Flasks	\$ 5 00 0 00	" 36 in in. Soft Finish	\$ 0 09 0 09 1/2
Penn and W. P. & Co	\$ 3 25 3 50	Buffalo Sole No. 1	\$ 0 22 0 23	Antoni's Qts, case doz.	\$ 7 25 0 00	" E 36 in in. Soft Finish	\$ 0 09 0 09 1/2
Iron Wire: No. 6, p. bdl.	\$ 1 70 1 80	Do do 2	\$ 0 20 0 22	" pts. " " 2 "	\$ 8 25 0 00	" E 36 in in. Soft Finish	\$ 0 09 0 10
" 9 "	\$ 2 00 2 20	China Sole No. 1	\$ 0 23 0 24	Spirits Turpentine, brl	\$ 0 70 0 72	" E 36 in in. Soft Finish	\$ 0 09 0 10
" 12 "	\$ 2 40 2 50	Do do No. 2	\$ 0 22 0 23	Whale, refined	\$ 0 70 0 00	" E 36 in soft finish	\$ 0 10 0 1 1/2
No 16, per bundle	\$ 3 20 0 00	Zanzibar, No. 1	\$ 0 23 0 00	Oil Oil:		" E 36 in soft finish	\$ 0 10 0 1 1/2
Steel, cast, per lb	\$ 0 12 0 00	No. 2	\$ 0 21 0 00	Imp Gals. f.o.b. (London)	\$ 0 18 0 00	" B 36 in ex. h'y	\$ 0 12 0 13
" Spring 100 "	\$ 3 25 3 50			Car lots	\$ 0 21 0 00	" CC 36 in (heavy)	\$ 0 11 0 12
				Broken lots	\$ 0 22 0 23	" LLL 36 in (dnc)	\$ 0 18 0 14
				Small lots (single brls)	\$ 0 24 0 00		

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



FIRST PRIZE AWARDED THE "LYMAN"
Four-Barb Steel Wire Fencing
 AT THE
Dominion Exhibition, Montreal, 1880.
Provincial " Hamilton, 1880.
Industrial " Cincinnati, 1879.
 For excellence and superiority over all Competitors.
 See that our trade mark "LYMAN BARB" is stencilled on each reel. Buy no other. Send for Circulars.
DOMINION BARB WIRE FENCE CO.,
No. 44 Foundling St.,
Montreal.

J. & R. McLEA
 Offer for sale
 Brls. Canada Mess and Prime Mess Pork,
 (Choice brand.)
 Hhds. Porto Rico Sugar.
 Puns. Choice Barbados Molasses.
 Brls. Pure West India Lime Juice.
 Brls. Pure Newfoundland A Cod Oil.
 Boxes Boneless Codfish.
 To Arrive,
 Brls Steam Refined Pale Seal Oil.
 Cargoes Caledonia Mine Coal.
S Common Street.

Housekeepers Favorite in **PRINCESS** leading Cities of the Dominion.



BAKING POWDER
ABSOLUTELY PURE.
 No other preparation makes such light, flaky loaves, or luxurious pastry. Can be eaten by dyspeptics without fear of the ill results from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto, G. P. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal, Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H.R.H. Princess Louise and H.E. the Earl of Dufferin, Gov. Gen'l of Canada, (See letters in the "Princess" Baker). Send for sample, Chemist reports, "Princess" Baker, &c., &c.
WM. LUNAN & SON, Sole Proprietors,
SOREL, Que., Canada.

SECURITIES.		Montreal July 14.
Can. Government Debentures, 6 p. ct. 1877-80		
Do. do. 5 per ct.		10 4
Do. do. 5 per ct., 1885		1 6
Montreal 5 per ct. stock		113 1/2
Montreal Harbor Bonds 6 p. c.		106 1/2 x d
Do. Corporation 6 per ct. Bonds.		106
Do. 7 per ct. Stock		
Toronto City 6 per ct. 1898.		117
Co. Debentures, (Ont.) 20 years 6 per ct.		111
Township Debentures, (Ont.) 6 per ct.		108
Shrs. Railway and other Stocks.		July 14.
100 Atlantic & G.T.R. 6 p. c. 1st M. Cana. 1890		130
100 Do. 6 p. c. 2nd M. Cana. 1890		
100 Do. do. 3rd M. Cana. 1891		
100 Burlington & Lake Huron		112
100 Do. do. 5 1/2 p. c. 1st M. Cana.		121
100 Do. do. 2nd M. Cana.		120
100 Can. Central 5 p. c. 1st M. Cana. Int. guar. by Gov.		
100 Chicago & G.T.R. 6 p. c. 1st M. Cana. 1890		103
100 Do. do. 2nd M. Cana. 1891		104
100 Do. do. 3rd M. Cana. 1891		102
100 Do. do. 4th M. Cana. 1891		102
100 Do. do. 5th M. Cana. 1891		102
100 Do. do. 6th M. Cana. 1891		102
100 Do. do. 7th M. Cana. 1891		102
100 Do. do. 8th M. Cana. 1891		102
100 Do. do. 9th M. Cana. 1891		102
100 Do. do. 10th M. Cana. 1891		102
100 Do. do. 11th M. Cana. 1891		102
100 Do. do. 12th M. Cana. 1891		102
100 Do. do. 13th M. Cana. 1891		102
100 Do. do. 14th M. Cana. 1891		102
100 Do. do. 15th M. Cana. 1891		102
100 Do. do. 16th M. Cana. 1891		102
100 Do. do. 17th M. Cana. 1891		102
100 Do. do. 18th M. Cana. 1891		102
100 Do. do. 19th M. Cana. 1891		102
100 Do. do. 20th M. Cana. 1891		102
100 Do. do. 21st M. Cana. 1891		102
100 Do. do. 22nd M. Cana. 1891		102
100 Do. do. 23rd M. Cana. 1891		102
100 Do. do. 24th M. Cana. 1891		102
100 Do. do. 25th M. Cana. 1891		102
100 Do. do. 26th M. Cana. 1891		102
100 Do. do. 27th M. Cana. 1891		102
100 Do. do. 28th M. Cana. 1891		102
100 Do. do. 29th M. Cana. 1891		102
100 Do. do. 30th M. Cana. 1891		102
100 Do. do. 31st M. Cana. 1891		102
100 Do. do. 32nd M. Cana. 1891		102
100 Do. do. 33rd M. Cana. 1891		102
100 Do. do. 34th M. Cana. 1891		102
100 Do. do. 35th M. Cana. 1891		102
100 Do. do. 36th M. Cana. 1891		102
100 Do. do. 37th M. Cana. 1891		102
100 Do. do. 38th M. Cana. 1891		102
100 Do. do. 39th M. Cana. 1891		102
100 Do. do. 40th M. Cana. 1891		102
100 Do. do. 41st M. Cana. 1891		102
100 Do. do. 42nd M. Cana. 1891		102
100 Do. do. 43rd M. Cana. 1891		102
100 Do. do. 44th M. Cana. 1891		102
100 Do. do. 45th M. Cana. 1891		102
100 Do. do. 46th M. Cana. 1891		102
100 Do. do. 47th M. Cana. 1891		102
100 Do. do. 48th M. Cana. 1891		102
100 Do. do. 49th M. Cana. 1891		102
100 Do. do. 50th M. Cana. 1891		102
100 Do. do. 51st M. Cana. 1891		102
100 Do. do. 52nd M. Cana. 1891		102
100 Do. do. 53rd M. Cana. 1891		102
100 Do. do. 54th M. Cana. 1891		102
100 Do. do. 55th M. Cana. 1891		102
100 Do. do. 56th M. Cana. 1891		102
100 Do. do. 57th M. Cana. 1891		102
100 Do. do. 58th M. Cana. 1891		102
100 Do. do. 59th M. Cana. 1891		102
100 Do. do. 60th M. Cana. 1891		102
100 Do. do. 61st M. Cana. 1891		102
100 Do. do. 62nd M. Cana. 1891		102
100 Do. do. 63rd M. Cana. 1891		102
100 Do. do. 64th M. Cana. 1891		102
100 Do. do. 65th M. Cana. 1891		102
100 Do. do. 66th M. Cana. 1891		102
100 Do. do. 67th M. Cana. 1891		102
100 Do. do. 68th M. Cana. 1891		102
100 Do. do. 69th M. Cana. 1891		102
100 Do. do. 70th M. Cana. 1891		102
100 Do. do. 71st M. Cana. 1891		102
100 Do. do. 72nd M. Cana. 1891		102
100 Do. do. 73rd M. Cana. 1891		102
100 Do. do. 74th M. Cana. 1891		102
100 Do. do. 75th M. Cana. 1891		102
100 Do. do. 76th M. Cana. 1891		102
100 Do. do. 77th M. Cana. 1891		102
100 Do. do. 78th M. Cana. 1891		102
100 Do. do. 79th M. Cana. 1891		102
100 Do. do. 80th M. Cana. 1891		102
100 Do. do. 81st M. Cana. 1891		102
100 Do. do. 82nd M. Cana. 1891		102
100 Do. do. 83rd M. Cana. 1891		102
100 Do. do. 84th M. Cana. 1891		102
100 Do. do. 85th M. Cana. 1891		102
100 Do. do. 86th M. Cana. 1891		102
100 Do. do. 87th M. Cana. 1891		102
100 Do. do. 88th M. Cana. 1891		102
100 Do. do. 89th M. Cana. 1891		102
100 Do. do. 90th M. Cana. 1891		102
100 Do. do. 91st M. Cana. 1891		102
100 Do. do. 92nd M. Cana. 1891		102
100 Do. do. 93rd M. Cana. 1891		102
100 Do. do. 94th M. Cana. 1891		102
100 Do. do. 95th M. Cana. 1891		102
100 Do. do. 96th M. Cana. 1891		102
100 Do. do. 97th M. Cana. 1891		102
100 Do. do. 98th M. Cana. 1891		102
100 Do. do. 99th M. Cana. 1891		102
100 Do. do. 100th M. Cana. 1891		102

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President. QUEBEC.

The Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOBIN, Proprietor.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

Legal.

Mount Forest, Ont.

M. O. MACGREGOR,
ATTORNEY, SOLICITOR, &c.

Moncton, N.B.

HOLSTEAD & DICKSON,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors, Conveyancers, Notaries Public, &c. Real Estate Agents, Main Street, Moncton, N.B. Loans negotiated, Monies Invested.

Montreal, Ont.

A. MYERS,
Attorney, Solicitor, &c.

Napanee, Ont.

W. S. WILLIAMS,
ATTORNEY AT LAW,
Solicitor in Chancery,
Notary Public, Conveyancer, &c.

Ottawa, Ont.

COCKBURN & MCINTYRE,
Barristers, Notaries, Parliamentary Agents, &c.
Solicitors for the Bank of Montreal, &c.
Hon. Jas. Cockburn, Q.C. formerly of Cockburn & McGill.
A. J. McIntyre, formerly of Walker & McIntyre.

Owen Sound, Ont.

CREASOR & MORRISON,
BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.

Paisley, Ont.

GEORGE W. MALLOCH,
ATTORNEY-AT-LAW,
SOLICITOR IN CHANCERY, NOTARY PUBLIC,
Commissioner and Conveyancer,
PRIVATE MONEY TO LEND.

Oshawa, Ont.

McGEE & JONES, Barristers, Attorneys and Solicitors, Notaries Public, &c.
Solicitors for the Dominion Bank.

Parkhill, Ont.

KENNETH GOODMAN, Barrister and Attorney,
Office, Main Street, Parkhill, Ont.

Pembroke: COUNTY TOWN OF KENNEBREW, ONT.

LOUCKS & BURRITT,
Barristers, &c. Solicitors for Quebec Bank.
H. H. LOUCKS, J. H. BURRITT
Co. Attorney and Clerk of the Peace

Peterborough, Ont.

SCOTT & EDWARDS,
BARRISTERS, &c.,
W. H. Scott, Q.C. E. B. Edwards, M.A.

HATTON, HATTON & BECK,
SOLICITORS etc. OFFICE—Simcoe Street.

Picton, Ont.

MERRILL & GOURLAY,
BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Perth, Ont.

RADENHURST & SHAW,
Solicitors for the Merchants' Bank of Canada,
Firm, Barristers, Attorneys, Solicitors-in-Chancery, Notaries Public, Conveyancers, &c.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.,

Port Elgin, Ont.

F. PROUDFOOT, BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—Southampton. Private Funds to Lend.

Quebec, P.Q.

ANDREWS, CARON, ANDREWS & FITZPATRICK, ADVOCATES.
Frederick Andrews, Q.C., Frederick W. Andrews, Q.C., Adolphe P. Caron, B.C.L., Q.C., G. Fitzpatrick, B.A., B.C.L.
Victoria Chambers, corner St. Peter and St. Pauls.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew. Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Sherbrooke, P.Q.

BELANGER & BRODERICK, Advocates, Law Offices: Two'ss's Block, Wellington Street. Special attention given to Collections in all the Courts of the district of St. Francis and of this Province, as well as in the various provinces of the Dominion and U.S.

Toronto.

BLAKE, KERR, BOYD & CASSELS,
BARRISTERS, &c.,
Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C. Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels

THOMAS HODGINS, Q.C.
Barrister, Solicitor, Notary, &c.,
3 Masonic Hall, Toronto Street

JONES BROS. & MACKENZIE,
BARRISTERS, ATTORNEYS & SOLICITORS
Solicitors Canada Perm. Loan and Savings Co.
18 Toronto Street, Toronto.

CLARKSON JONES, BEVERLEY JONES,*
GEO. A. MACKENZIE,
English Agent,
JONAS AP JONES, 99 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Winnipeg, Man.

ROSS, KILLAM & HAGGART,
BARRISTERS,
REAL ESTATE BOUGHT AND SOLD.

Woodstock, N.B.

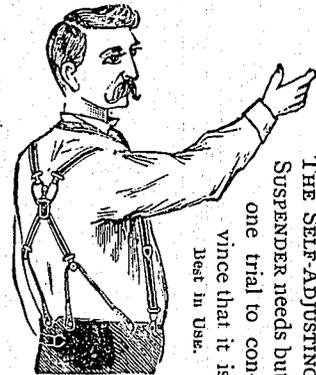
APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Special attention given to collections.

R. J. MOFFATT,

GENERAL AGENT & AUCTIONEER.

Agent for British America. Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. All petitions solicited and prompt returns. Mitchell, Ont.

The Self-Adjusting Suspender contains no Rubber The Cord runs over Pulleys.



THE SELF-ADJUSTING SUSPENDER needs but one trial to convince that it is Best in Use.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS.,

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston.

NEWCASTLE SMITHS' COAL.

Garesfield Foundry Coke.
Durham English Forge Pig Iron.
Newcastle Fire Brick.

IMPORTED BY

HARTE BROTHERS & CO.,
MONTREAL.

S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario. Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.

We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents. S. S. MOYER & CO., Berlin, Ont.

P. FORREST,

300 St. Paul St., Montreal,

AND

1 Rue Bourla, Antwerp (Belgium),

JAN DE MAN, Esq., Correspondent.

General Agent in Canada for

J. F. IOWA, of Liege, Galvanized Iron
No. 26, at \$8.45 per 221 lbs. f.o.b.,

ANTWERP.

Corrugated Galvanized Iron,

WIRE, &c.,

REFINED SULPHUR,
From KOCK & REISS, Antwerp.

WHITE and RED LEAD,
From ANDERGHEM, Belgium.

DIRECT ORDERS SOLICITED.

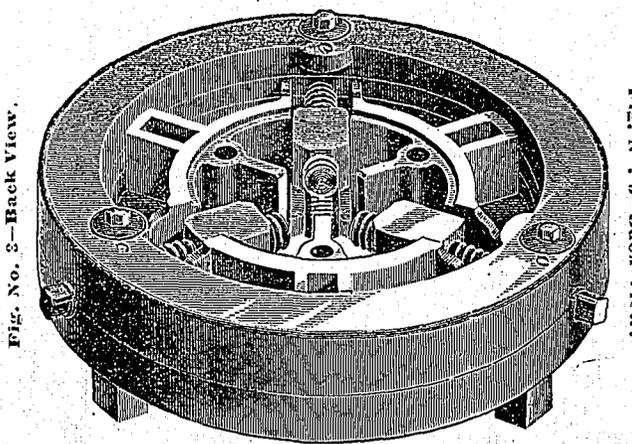
WHOLESALE PRICES CURRENT.—THURSDAY, JULY 14, 1881

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelagn (Brown), G30 in	\$ 0.07 0.00	Tickings—C 30 in	0 15 0 00	Timber, Lumber, &c.		Stout: Guinness'	2 35 2 46
" A 27 in	0 06 0 00	" D 30 in	0 13 0 00	Ash, 1 to 4 in., M	00 18 00	" Domestic	1 50 1 55
" B 27 in	0 06 0 00	" A 33 in	0 20 0 00	Ash, timber, M	20 02 25 00	" "	1 43 1 50
" H 33 in	0 07 0 00	" A A 33 in	0 23 0 00	Birch, 1 to 4 in., M	15 00 18 00	Brandy: Hennessy's	0 70 0 00
" H 33 3/4 in	0 08 10 00	" 36 in	0 24 0 00	Basswood, 1/2	10 00 12 00	" "	4 50 5 00
" H 11 1/2 in	0 09 0 00	Check, 33 in	0 22 0 00	Basswood	14 00 16 00	" "	11 00 15 00
" XX 3/8 full	0 10 0 00	Denims Blue, or Brown A A	0 21 0 00	Black Walnut, culls	55 00 60 00	Bisquit, Dubouché & Co. gal	3 50 3 60
" XX 3/8 in. full (std'd)	0 10 0 00	" " A	0 19 0 00	Do do 1st & 2nd	00 04 00 07	" "	8 00 0 00
" M drilling, 8-4 plain	0 27 0 00	" " B	0 17 0 00	Do do 1st quality	120 00 120 00	Jules Duret & Co. gal	3 50 3 75
" X " 8-4 twill'd	0 30 0 32	" " C	0 14 0 00	Cedar, round, lineal foot	00 04 00 07	" "	8 00 8 50
Stormont (Brown) A 30 in	0 07 0 07	" " D	0 12 1/2 0 00	Cedar, flat, lineal foot	20 03 00 05	Pinet, Castillon & Co. gal	3 50 3 60
" B 33 3/4 in	0 08 1 05	Shirtings:		Cedar, square, lineal foot	00 07 00 09	" "	8 00 8 50
" C 33 3/4 in	0 09 0 09	Oxford striped B X	0 11 1/2 0 00	Elm, soft, 1st	14 00 16 00	Cheaper shippers	2 50 2 75
Canada (Grey) A W 30 in	0 07 0 00	" " C X	0 10 1/2 0 00	Elm, Rock	25 00 00 00	" "	6 00 6 50
" A D 32 in	0 07 0 00	" check B	0 13 0 00	Hemlock, 1 to 3 in., M	7 00 8 00	Irish Whiskey—Roe's case	7 50 9 50
" A H 35 in	0 05 0 00	" " C	0 10 1/2 0 00	Hemlock, timber, M	11 00 13 00	Dunville	6 50 7 00
" A C 35 in	0 06 0 00	Galatea Stripes	0 16 0 00	Maple, hard, M	13 00 20 00	Mitchells	2 40 2 50
" A B 35 in	0 09 0 00	Regattas, Check A	0 16 0 00	Soft, do	12 00 16 00	" "	6 00 9 50
" A E 36 in	0 10 0 00	Check Solids A	0 15 1/2 0 00	Oak, M	35 00 40 00	Scotch Whiskey	5 50 7 50
" A A 36 in	0 10 0 00	Bags: 3-ply 16 oz. B, per bbl	26 50 0 00	Pine, clear, M	35 00 40 00	Encore	5 50 6 00
Yarns:—White per lb	0 26 0 00	Park's Yarn, White	0 26 0 00	2nd quality, Jo	17 00 22 00	Hay, Fairman & Co.'s case	6 00 0 00
Tickings:—132 3/4 in	0 12 0 00	" Colored	0 33 0 00	3rd	12 00 15 00	Sheriff's Islay	2 90 3 00
" B 13 3/4 in	0 15 0 00	Warp White	0 28 0 00	Lath, M	1 10 1 25	" "	0 00 0 00
" B 13 3/8 in	0 18 0 00	" Colored	0 40 0 00	Pruee, 1 to 2 in., M	7 00 10 00	Jamaica Rum per imp. gal	2 75 3 00
" A A 32 in	0 20 0 00	Do. Knitting Cotton Balls:		Tobacco		Geneva Spirits	2 05 2 15
Fancy Shirtings:—		No. 8 Unbleached	0 49 0 00	Tobacco in Bond—Duty 20c p. lb		" Green cases	4 15 4 50
" Clyde Checks	0 15 0 00	" Bleached	0 51 0 00	Black, Cheving in boxes	0 11 0 13	" Red cases	7 75 8 10
" Canada	0 14 0 00	" Colored	0 56 0 71	" " in caddies	0 11 0 14	Champagne	
Lybster No. 3, 30 in	0 06 0 00	Paints, &c.		Mahoganies, Smoking bxs	0 13 0 20	G. H. Mumm, Dry Verzeny	26 50 23 00
" No. 2, 32 in	0 07 0 00	White Lead, gen, 100 lb kgs	7 00 7 25	" " in caddies	0 12 0 25	Pommery	27 00 23 00
" No. 2, 35 in	0 08 1 00	" No. 1	6 00 6 75	Brights, " "	0 27 0 50	J. Mumm Extra Dry	21 50 23 00
Colored Goods:—		" No. 2	5 00 5 50	" " in caddies		Bollinger	26 25 27 00
Denims, blue & brown	0 18 0 00	White Lead No. 2	1 90 2 00	Prince of Wales, brand	0 23 0 34	Piper Heidsieck	25 00 26 00
Checks, blue, brown, fcy	0 15 0 00	in Oil, per 25 lbs.	1 90 2 00	Nelson's Navy 3's 6's & 1/2's	0 34 0 35	Fort & Sherry, per gall	1 25 5 00
Checks, Prince Victor	0 15 0 00	Do., No. 1	1 60 1 80	Black, Twist 12's	0 36 0 42	Claret, (cases)	3 50 & up
Ticking, 28 in, No. 1X	0 14 0 00	" 2	1 40 1 50	Mahogany Chewing	0 33 0 50	Tarragona Ports, imp. gal	1 10 1 30
" 30 in, No. 01	0 16 0 00	" 3	1 30 0 00	Solace, Common	0 34 0 38	Native Wines	0 80 1 50
" 30 in, No. 01	0 17 0 00	White Lead, dry	0 03 0 06 1/2	Solace Finr	0 40 0 44	Can. Spirits, Imp. gallon	Duty In Paid Bond
Dundas (Grey) D 30 in	0 07 0 00	Red Lead	0 05 0 06	" Good	0 45 0 50	Alcohol—	65 O. P.
" C 33 in	0 07 0 00	Venetian Red, Eng'h	1 75 2 00	Rough and Ready, in 1/2 bxs	0 50 0 58	" Pure Spirits	2 42 0 77
" B 33 in	0 09 0 00	Yel. Ochre, French	1 75 2 00	Navy, 6's & 8's & 10's	0 40 0 47	" 50 "	2 27 0 70
" A 36 in	0 10 0 00	Whiting	0 55 0 60	Gold Bars, 6 and 12 inch	0 50 0 65	" 25 U. P	1 19 0 43
" A X 36 in full	0 10 1 00	Salt.		Mahogany Navy, 3s	0 37 0 45	Whiskeys:—Family Proof	1 26 0 45
" E, 36 in	0 08 1 00	Liverpool: Coarse, per bag	0 55 0 00	Bright Navy, 3s	0 43 0 60	Old Bourbon	1 26 0 45
Sheetings:—Twill T 8 S 38 in	0 13 0 00	Canadian per bbl do	0 00 0 00	Wines, Liquors etc.		Rye, Toddy, Malt	1 18 0 43
" 72 in No. 1	0 33 0 00	Factory filled do	0 90 1 00	Ale English	2 35 2 50	Rye, 4 years old	1 60 0 73
" Plain 72 in No. B	0 24 0 00	Eureka factory filled do	2 00 0 00	Domestic	1 60 1 65	" 5 "	1 30 0 60
" Plain 72 in No. 1	0 27 0 00			" "	0 80 1 15	" 6 "	1 90 1 10
				" "	0 60 0 75	" 7 "	2 00 2 10

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
OF LONDON, ENGLAND.
CAPITAL, . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLK, General Agent

The "SWEETLAND LATHE CHUCK."
INDEPENDENT, UNIVERSAL and ECCENTRIC.



Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.
These Chucks will be sent to any responsible Machine Shop on 30 days' trial and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

LUCIUS C. BENTON, METAL MERCHANT, ST. THOMAS, ON

Marine Insurance.
BOSTON MARINE INSURANCE CO.
AND THE
SHOE AND LEATHER INS. CO.
OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.
Losses paid in Montreal, Boston, New York, or London, Eng.
HERRIMAN & ROSS,
AGENTS.
17, ST. JOHN STREET, MONTREAL.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.
Head Office, . . . Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager, A. W. BISSON.
Directors: JOHN WANLESS, M.D., Univ. Toronto, L.F.F.S. Glasgow, M.C.P.S. (Ontario and Quebec). ED. HOLTON, Advocate, M.P. G. BOIVIN, Manufacturer and Director of the Mutual Fire Insurance, Montreal. C. H. LETOURNEUX, Director of Hochelaga Bank. J. L. LEPROHON, M.D., Vice-Consul of Spain. F. VANASSE, Advocate, M.P. Medical Director: DR. JOHN WANLESS. Solicitor: F. VANASSE, M.P. Chief Inspector: HENRY HOWISON. Secretary-Treasurer: A. W. BISSON.
Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.
Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,938
4. Do as estimated and provided by Co.'s tables.....	296,878
5. Policies issued during the year, 2107, for.....	3,985,002
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,838	\$ 1,200	\$ 41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,759	835,856	1,845,802	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinued at the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|------------------------------------|
| JAMES TURNER, Esq., President. | ALEX HARVEY, Esq., Vice-President. |
| J. M. WILLIAMS, Esq. | ANTHONY COPP, Esq. |
| DONALD MCGINNIS, Esq. | JOHN HARVEY, Esq. |
| H. T. RIDLEY, M.D. | G. M. RAPE, Esq. |
| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |

DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MUTUAL BENEFIT ASSOCIATES,

HOME OFFICES: 53 and 55 Power's Block, ROCHESTER, N.Y.
MONTREAL OFFICE: 245 ST. JAMES ST.

OFFICERS—E. R. Andrews, President; Thos. H. Lyons, Vice-President; T. A. Raymond, Secretary; C. H. Webb, Treasurer; W. H. Stryker, General Agent.

Incorporated April 24th, 1877, in accordance with the provisions of an Act of the Legislature of the State of New York, filed and approved by the Secretary of the State, April 20th, 1877, and subject to the recent enactment of the Legislature of the State of New York. It has over ten thousand members, is purely mutual, incorporated for the benefit and protection of its members, and assesses so that each pays pro rata according to age as well as membership, thus affording what no other similar institution does, namely, justice and equity to all. Strict medical examination. REFERENCES—Flour City National Bank, Rochester, N.Y.; Monroe County Savings Bank; City Bank of do; Albany City National Bank, Albany, N.Y.; Hon. J. Q. Smith, Consul-General, U.S., Montreal; Albert D. Nelson, of H. A. Nelson & Sons, do; Messrs. Cooper, Fairman & Co., Wholesale Hardware Merchants, do; Fred. N. Howland, Howland Sons & Co., Toronto, Ont.; Messrs. Sharples Bros., Lumber Merchants, Quebec, P.Q.; Hon. Judge Henry, Supreme Court of Canada, Ottawa, P.Q.; Hon. David Reesor (Senator), Yorkville, Ont. For information, etc., etc., apply to

JOHN HOPPER, Special Agent and Manager,
245 St. James Street, Montreal,

J. J. Guerin, M.D., Medical Examiner, 23 Beaver Hall Terrace.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON,

ONTARIO.



Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

- Montreal—No. 117 St. Francois Xavier Street.—WALTER KATYAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CHARKSON, General Agent.
St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Wianipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex.M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL . . . \$500,000.

GOVERNMENT DEPOSIT, MADE.

PRESIDENT,	VICE-PRESIDENT,
D. B. CHISHOLM,	J. E. O'REILLY,
MANAGER,	INSPECTOR,
H. THEO. CRAWFORD.	R. H. JARVIS.

TORONTO BOARD.

- W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), Chairman.
JOHN CANAVAN, Esq., Barrister.
JOHN TURNER, Esq., Merchant.
J. S. KING, M.D., Surgeon, Mercer Institute.
ROBERT BARBER, Esq., Manufacturer Streetsville.

LOCAL DIRECTORS.

- ALEX. TERRICE, Esq., Manufacturer, Dresden.
HORATIO JELL, Esq., Gentleman, Wardsville.
J. S. BUCK, Esq., Barrister, Sarnia.
D. B. McLENNAN, Esq., Barrister, Cornwall.
C. F. FERGUSON, Esq. M.P., Kemptville
ADAM ISBISTER, Esq., Merchant, Petrolia.
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prevost.
ARCH. MCGOUN, Sec. TREAS.
GERALD E. HART, GRN'L MAN'R.
GEORGE F. THOMPSON, INSPECTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
QUEBEC—OWEN MURPHY, Agent.
ST. JOHN N. B.—H. CHURCH & CO., Agents.
HALIFAX, N. S.—MCSWEESEY & FIELDING, Agts.

HEAD OFFICE, 179 St. James Street,
MONTREAL

ALFRED PERRY, *late General Manager of the*
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1317

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, July 14, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada Quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	148 xd
Canada Life	2,500	7½-6mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acco't	11,880	.....	100	22½	.....
Confederation Life	5,000	5-6 mos.	100	10	215xd
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	16
Quebec Fire	5,000	10	100	65	.....
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	210-215
Royal Canadian Insurance	20,000	5	100	15	57½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, June 27, 1881.)

Briton Life Association	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£23 1s 3d
Commercial Union Fire Life & Marine..	50,000	30	50	5	25 27
Edinburgh Life	5,000	10	100	15	44
Fire Insurance Association .....	.....	.....	.....	.....	88s 95s
Guardian Fire and Life	20,000	13	100	50	80 82
Imperial Fire	12,000	£7 p. sh.	100	25	100 105
Lancashire Fire and Life	100,000	30	20	2	£9 1s 3d
Life Association of Scotland	10,000	15	40	3	.....
Lion Fire .....	.....	.....	.....	.....	55 65
Lion Life.....	.....	.....	.....	.....	40s 50s
London Assurance Corporation	35,852	48	25	12½	64 66
London & Lancashire Life	10,000	10	10	17-20	64 1
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	25½
Northern Fire & Life	30,000	70	100	5	54½ 55
North British & Mercantile Fire & Life	40,000	55	50	6½	66½ 1
Phoenix Fire	6,722	£21 p. s.	.....	.....	316
Queen Fire & Life.....	200,000	30	10	1	80s 6d
Royal Insurance Fire & Life	100,000	60	20	8	83½
Scottish Commercial Fire & Life	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	8	10	1	84
Scottish Provincial Fire & Life	20,000	15	50	8	15½
Standard Life	10,000	58½	50	12	77

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, W. TATLEY.

NORTH BRITISH AND M RCANTILE
FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
Whereof Paid-up \$2,500,000.

CANADA BOARD:

MANAGING DIRECTORS.

D. LORN MACDOUGALL, Esq., THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs. Wm. CHAS. F. SMITHERS, President Bank
Dow & Co. The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1880:		2—Revenue for the year 1880.	
Paid-up Capital.....	£500,000 Stg.	From Fire Department:	
Fire Reserve Fund.....	784,577 "	Fire Premiums.....	£295,174 Stg.
Premium Reserve.....	317,038 "	From Life Department:	
Balance of Profit and Loss Account.....	216,257 "	Life Premiums and Interest.....	450,675 "
Life Accumulation.....	£3,062,374 "	Total Revenue	£1,041,849 "
Annuity Funds.....	371,274 "		or \$7,009,245

WILLIAM EWING, Inspector. GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal.
See Reduced Rates for Canada.

SUN MUTUAL
LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. DAVID MORRICE, Esq.
A. F. GAULT, Esq. JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
A. W. OGILVIE, Esq. T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

Toronto Board:

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,
A. M. SMITH, Esq. Q.C., M.P.P.
WARREN KENNEDY, Esq. JOHN FISKEN, Esq.
Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.
Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.
All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* in the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$30,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over **Fifteen Millions of Dollars**, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal.

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

SOUTH EASTERN R'Y.

AND

MONTREAL AND BOSTON AIR LINE,

The only route running magnificent Parlor Cars between Montreal and the

WHITE MOUNTAINS—without Change.

THE DIRECT AND BEST ROUTE TO
CONCORD, MANCHESTER, NASHUA,
Lowell, Worcester, Providence,

BOSTON,

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

Grand after MONDAY, JUNE 27th, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

8.30 a.m.—FAST DAY EXPRESS for the White Mountains and Boston, with magnificent Parlor Cars attached Montreal to Fabyans and Boston.
5.00 p.m.—LOCAL TRAIN for Knowlton and all way stations. Leaves on Saturdays at 2.00 p.m. instead of 5.00 p.m.

6.30 p.m.—NIGHT EXPRESS, for Boston, with Pullman Palace Sleeping Car attached, will stop only at Chambly Canton, West Farnham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when it will stop at all stations

Arrive at Montreal.

8.25 a.m.—NIGHT EXPRESS from Boston with Pullman Sleeper.

9.15 a.m.—LOCAL TRAIN from Knowlton and way stations. On Mondays this train arrives at 8.25 a.m. instead of 9.15 a.m.

8.45 p.m.—FAST DAY EXPRESS from Boston, the White Mountains and Portland, with magnificent Parlor Cars attached, Boston and Fabyans to Montreal.

Express Train arriving at 8.25 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin. The Drawing Room Cars, which are run between Montreal and the White Mountains, are the most elaborate and elegant cars in every particular that enter Bonaventure Station, while the Pullman Sleepers run on night trains between Boston and Montreal are not surpassed by any of our competitors. No change of cars between Montreal and Boston. Solid trains running through.

Baggage passed by the Customs at Bonaventure Station, thus saving all trouble to passengers on the boundary line, and also checked through to all principal points in New England, White Mountains, &c.

For Tickets apply at 22 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic. GUSTAVE LEVE, Passenger Agent.

BRADLEY BARLOW, President and General-Manager.

July 9th, 1881.

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

MONDAY, July 4th, 1881,

Trains will run as follows:

	Lighting Express.	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....	P.M. 8 30	A.M. 8 30	P.M. 5 15	
Arrive at Ottawa.....	A.M. 8 30	P.M. 1 00	9 45	
Leave Ottawa for Hochelaga.....	P.M. 7 00	A.M. 8 15	4 55	
Arrive at Hochelaga.....	A.M. 6 45	P.M. 12 40	9 25	
Leave Hochelaga for Quebec.....	A.M. 7 45		3 00	10 00
Arrive at Quebec.....	P.M. 1 15		9 25	6 30
Leave Quebec for Hochelaga.....	A.M. 4 00		1 10	10 00
Arrive at Hochelaga.....	P.M. 9 35		4 40	6 30
Leave Hochelaga for St. Jerome.....	P.M. 5 30			
Arrive at St. Jerome.....	A.M. 7 15			
Leave St. Jerome for Hochelaga.....	A.M. 4 30			
Arrive at Hochelaga.....	P.M. 9 10			
Leave Hochelaga for Joliette.....	P.M. 5 00			
Arrive at Joliette.....	A.M. 7 25			
Leave Joliette for Hochelaga.....	A.M. 6 10			
Arrive at Hochelaga.....	P.M. 8 00			

(Local between Hill and Aylmer) Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trains to and from Quebec.

All Trains Run by Montreal Time. GENERAL OFFICE, 13 Place d'Armes Supt. re.

TICKET OFFICES:

13 Place d'Armes, MONTREAL.
22 St. James Street, MONTREAL.
Opposite St. Louis Hotel, QUEBEC.

L. A. SENECAU, Gen'l Supt

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7 30 a.m.
Arrive Rivier du Loup.....	11.55 "
" Trois Pistoles.....	1.10 p.m.
" Rimouski.....	2.49 "
" Campbellton.....	7.20 "
" Dalhousie.....	7.59 "
" Bathurst.....	9.52 "
" Newcastle.....	11.20 "
" Moncton.....	2.05 a.m.
" St. John.....	6.00 "
" Halifax.....	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flag Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via RAIL and STEAMER to the unrivalled sea-bathing, bathing and fishing resorts on the Lower St. Lawrence, Montpelier, Restigouche, Bay Chaleur, Gaspé, Prince-Edward Island and all points in the Maritime Provinces.

For full information, TICKETS, rates of freight, &c., apply to

G. W. ROBINSON.

Eastern Freight and Passenger Agent,

120 St. Francois Xavier Street,

(Old Post Office Building),

Montreal.

D. POTTINGER, Chief Superintendent,

Moncton, N.B., May 31, 1881

Insurance.

THE
MARINE
INSURANCE
COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666
Reserve " 370,000—1,798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

Nott & Hanson

AGENTS,
119 St. Francois Xavier Street,
MONTREAL.
Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.
Invested Funds - - - - - 30,500,000
Funds Invested in Canada - - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.

Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT,
CHAS. D HANSON, } General Agents.

Insurance.

THE
LION
Life Insurance Co.'y
Of London, England,

Subscribed Capital, . . . \$4,600,000
Paid up " 920,000
British Government Deposit, . 100,000
Canadian " " . . . 50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

Canadian Directors:

HON. JOHN HAMILTON, Pres. Merchants' Bank.
JOHN HOPE, Esq., of John Hope & Co.
ROBERT SIMMS, Esq., of R. Simms & Co.
ALEX. MURRAY, Esq. Director Bank of Montreal.

An Inspector wanted.

GENERAL AGENT wanted for Eastern Townships; and

AGENTS WANTED FOR

CORNWALL, SHERBROOKE,
BROCKVILLE, WATERLOO,
QUEBEC.

General Manager, F. STANCLIFFE.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96
Income for Year ending 31st Dec., 1880..... \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.
A. R. BETHUNE, Manager, Montreal Branch.
196 ST. JAMES STREET.

A FAVORABLE CONTRAST.

Attention is directed to the SPECIAL ADVANTAGES afforded by the
CONFEDERATION LIFE
ASSOCIATION

to persons insuring upon the ten-payment life plan, as compared with the uniform Bonus addition plan of some other Companies.

Example of Profits on Policy No. 7 of "Confederation" for \$5,000 Issued 1871:

	CASH.	BONUS.
Actual results for 1880, being tenth year of Policy.....	\$111 45	\$260 00
Results under uniform percentage bonus plan, even at 21 per cent. (being the highest figure ever attained under that inequitable system),.....	52 05	125 00

Difference in favor of "Confederation"..... \$59 40 \$135 00

Profits do not cease with the payment of the premiums in the 10th year, but continue during the existence of the policy. Paid-up policies in this class in the case of surrender carry profits.

Policies NON-FORFEITABLE after they have been in force Two Years, and INDISPUTABLE after THREE YEARS.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.
JAMES BOURNE, WILLIAM ROBERTSON,
Fire Superintendent. Manager.

THE

LONDON & LANCASHIRE

Life Assurance Co., of London, England,
DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.
FUNDS IN HAND EXCEED \$1,100,000.00.
FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 217 ST. JAMES ST., MONTREAL

BOARD OF DIRECTORS.

Hon. D. A. SMITH, M.P., Director Bank of Montreal, Chairman | EDW. MACKAY, Esq., Director Bank of Montreal, Dy'g. Chairman
JOHN OHILVY, Esq. | ROBT. BENNY, Esq. JAS. S. HUNTER, Eng., N.P.

WILLIAM ROBERTSON,
Manager for Canada.