

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

The Linde British Refrigerator Co.,  
Limited, 301 St James st., Montreal.  
Sole Manufacturers  
Cold-Air-Circulation System.

Over 3,200 Machines Sold.  
Special Machines for Dairies, Butchers  
etc. Write for information.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 45. No. 18  
NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 29, 1897.

M. S. FOLEY  
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS

—AND—  
IMPORTERS

—OF—  
**DRY \* GOODS**

SPECIALTIES:  
LINENS, DRESS GOOD, KID  
GLOVES AND SMALLWARES

**VICTORIA SQUARE,**  
MONTREAL.

**GRANITE \* MILLS,**

ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,

Tweeds & Dress Goods,

Hosiery & Underwear,

Lumbermen's

. . . Knitted Boots.

**MONTREAL FELT HAT WORKS**

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-  
facture of Felt Hats.

We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.

**FUR GOODS** Of Our Own  
Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of  
Seal, Persian Lamb and other skins  
Trimming's &c., &c.

**JAMES CORISTINE & CO.**

Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

A GOOD  
NAME IS  
MORE  
TO BE  
DESIRED  
THAN  
RICHES.

H. SHOREY & CO., are  
not looking for any better  
name than 'Shorey's Cloth-  
ing' to make their goods sell.

The fit of their goods is known and  
appreciated by the consumer. He  
wants the make he knows, and you  
want goods you can guarantee to him  
and sell easily.

The following Brands  
Manufactured by . . .

—\*THE AMERICAN TOBACCO CO.,\*—  
OF CANADA, Limited,

Are sold by all the Leading Whole-  
sale Houses . . .  
CUT TOBACCOS.

Old Chum,  
Seal of North Carolina,  
Old Gold.

CIGARETTES—  
Richmond Straight Cut,  
Sweet Caporal,  
Athlete, Derby.

**MARK FISHER SONS**  
AND COMPANY,

Merchant Tailors and  
Woollen Buyers

will find our Stock replete with all the  
Latest Novelties selected in the Home  
and Foreign Markets.  
We have never shown a more extensiv  
line of . . .

**STAPLE WOOLLENS**

than we are doing at present,

**Our Tailors' Trimming Dep.**  
is also more than usually complete.

Mark Fisher, Sons & Co.,  
VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

THE  
**Ames, Holden Co.**

Of Montreal [Limited.]  
Manufacturers of . . . . .

**Fine BOOTS  
AND SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED

**Granby Rubbers.**

STOCKS CARRIED AT

St. John, N.B.  
Montreal, Que.  
Toronto, Ont.

Winnipeg, Man  
Vancouver, B.C.  
Victoria, B.C.

**FALL & HOLIDAY GOODS.**

. . . THE . . .

**H. A. Nelson & Sons Co., Ltd.,**

FULL LINES OF  
FANCY GOODS, DOLLS, TOYS,  
GAMES, SLEIGHS, TOBOGGANS, &c., &c.

Merchants visiting Montreal or Toronto  
should call and see our live, or write for  
catalogue to . . . . .

THE

**H. A. Nelson & Sons Co., Ltd.,**  
59 to 63 St. Peter St., Montreal.

WE CONTROL

Sure Deal Playing Cards & K. B. Razors,  
TORONTO SAMPLE ROOM,  
56 & 58 FRONT ST. WEST.

**John Fisher, Son & Co.**

442 and 444 St. James Street,

MONTREAL.

**WOOLLENS**

AND

**Tailors' Trimmings**

Fall Samples are now in the hands of  
our travellers. Kindly reserve orders  
until you have seen our line, which is the  
largest and most varied we have ever  
shown.

Samples Forwarded on Application.

**JOHN FISHER & SONS**

Manufacturers and Merchants,  
HUDDERSFIELD, Eng.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 888,909.98

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Hon. Lord Strathcona and Mount Royal, Pres.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenshields, Esq., A. F. Gault, Esq.,
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

A. Macleider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

Branches in Canada:

MONTREAL, H. V. Meredith, Manager
West End Branch, St. Catherine St.
Selgneurs St. Branch.
Almonte, Ont., London, Ont., St. John, N.B.
Belleville, " Ottawa, " Amherst, N.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Inverness, Alta.
Cornwall, " Sarnia, " Regina, Ass'n.
Deseronto, " Stratford, " Winnipeg, Man.
Ft. William, " St. Marys, " Nelson, B.C.
Goderich, " Toronto, " New Denver, B.C.
Guelpb, " Wallaceburg, " New Westmin-
ter, B.C.
Hamilton, " Quebec, Que., Rossland, B.C.
Kingston, " Chatham, N.B. Vancouver, B.C.
Lindsay, " Moncton, N.B. Vernon, "
Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Hebban and J. M. Greata,
Agents, 59 Wall Street.

Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.
The Bank of New York, N. B. A.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia
Montreal, 26th August, 1897.

THE BANK OF TORONTO.

CANADA.

INCORPORATED 1855.

Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BRATBY, Esq., Vice-President.
Henry Cawthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COULSON, General Mgr.

JOSEPH HENDERSON, Inspector.
Toronto, W. R. Wadsworth, Manager
King St. Branch, G. J. Cuthbertson,
Montreal, Thos. F. How,
Barrie, M. Atkinson,
Brockville, T. A. Bird,
Colongue, J. S. Skeeff,
Collingwood, W. A. Copeland,
Gannogues, C. Y. Ketchum,
London, John Pringle,
Peterboro, P. Campbell,
Petrolia, W. F. Cooper,
Port Hope, E. B. Andros,
Point St. Charles (Montreal), J. G. Bird,
St. Catharines, G. W. Hodgetts,

Bankers:

London, Eng., The City Bank, Limited
New York, The National Bank of Commerce.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 325,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE, President.
C. W. ANDERSON, Vice-President.
F. D. CORBETT, JOHN MACNAH, W. J. G. THOMPSON
H. N. WALLACE, Cashier,
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, An-
tigonish, Barrington, Bridgewater, Canning, Locke-
port, Lunenburg, Middleton, New Glasgow, Parre-
boro, Shelburne, Springhill, Truro, Windsor.
New Brunswick: Sackville, St. John.
CORRESPONDENTS—Dominion of Can.—Molson's
Bank and Branches. New York—Fourth National
Bank. Boston—Suffolk National Bank. London.
England—Parr's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 9 Olement's Lane, Lombard St., E. C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whitman,
G. Wallis.

Head Office in Canada, St. James St. Montreal
H. STEWART, General Manager.
J. BELMSLY, Inspector.

Branches in Canada:

London Quebec, Rossland, B.C.
Brantford St. John, N.B. Sandon, B.C.
Hamilton, Fredericton, N.B. St. John's City B.C.
Toronto Halifax, N.B. Trail, B.C. (Sub. Agency,
Kingston Winnipeg, Man. Victoria, B.C.
Ottawa Brandon, Man. Vancouver, B.C.
Montreal Kaslo, B.C.

Agents in the United States:

NEW YORK, (62 Wall St.) W. Lawson and J.
C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank. Paris—Messrs. Marcuard, Kraus & Co.
Lyons—Credit Lyonnais.
ISSUE Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,500,000

BOARD OF DIRECTORS:

WM. MOLSON MACPHERSON, President.
S. H. EWING, Vice-President.
W. M. RAMSEY, Sam'l Finley.
Henry Archibald, J. P. Cleghorn.
H. Markland Molson
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc., "
Glinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

British Columbia—Bank of British Columbia.
Manitoba and North West—Imperial Bank of
Canada.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank
of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion
Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
Quebec—Eastern Townships Bank.
IN EUROPE:
London—Parr's Bank (limited); Messrs. Morton,
Roe & Co.
Liverpool—The Bank of Liverpool, Limited.
Gosk—Munster and Limerick Bank, Ltd.
France, Paris—Societe Generale, Credit Lyonnais
Germany, Berlin—Deutsche Bank.
Germany, Hamburg—Hess, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers

IN UNITED STATES:

New York—Mechanics' National Bank; National
City Bank; Innover National Bank; Messrs. Mor-
ton, Biles & Co. Boston—State National Bank;
Suffolk National Bank; Kilder, Peabody & Co.
Portland—Casco National Bank. Chicago—First
National Bank. Cleveland—Commercial National
Bank. Detroit—State Savings Bank. Buffalo—
The City Bank. Milwaukee—Wisconsin National
Bank of Milwaukee. Minneapolis—First National
Bank. Toledo—Second National Bank. Butte,
Montana—First National Bank. San Francisco
and Pacific Coast—Bank of British Columbia.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Traveller's Cir-
cular letters issued available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of three
p.c. (3 p.c.) upon the paid-up capital stock of this
institution has been declared for the current half-
year, and that the same will be payable at its bank-
ing house, in this city, and at its branches, on and after

WEDNESDAY, THE FIRST DAY OF DE-
CEMBER NEXT.

The transfer books will be closed from the 16th
to the 30th of November next, both days inclusive.
By order of the Board of Directors.

THOMAS McDUGALL,
General Manager.

Quebec, 22nd October, 1897.

The Chartered Banks.

Merchants Bank of Canada

Notice is hereby given that a dividend of four
per cent. for the current half-year being at the rate
of eight per cent. per annum upon the Paid-up
capital stock of this institution, has been declared,
and that the same will be payable at its Banking-
House in this city, on and after

WEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.

The Transfer Books will be closed from the 16th
to the 30th day of November next, both days in-
clusive.

By order of the Board.

G. HAGUE,

Montreal, October 22nd, 1897. General Manager.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$300,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 600,000
Capital Paid-Up 372,400
Reserve 112,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
RUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New
Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed.
Collections solicited and promptly made.
Correspondence at New York and in Canada—
Merchants Bank of Canada. London, England—
Royal Bank of Scotland

The Imperial Bank of Canada.

DIVIDEND No. 45.

Notice is hereby given that a dividend at the
rate of eight per cent. per annum upon the paid up
Capital Stock of this institution has been declared
for the current half year, and that the same will be
payable at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF
DECEMBER NEXT.

The Transfer books will be closed from the 17th to
the 30th November, both days inclusive.

By order of the Board.

D. R. WILKIE, General Manager.

Toronto, 21st October, 1897.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000. Rest, 1,000,000

DIRECTORS: President, GEO. A. COX. Vice-President, ROBERT KILGOUR, Esq. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q.C., LL.D., Matthew Leggat, Esq., J. W. Flavell, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst General Manager. A. H. Ireland, Inspector. M. Morris Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents. BRANCHES: Ayr, Dunville, Paris, Strathroy, Barrie, Galt, Parkhill, Toronto, Bellefleur, Goderich, Peterborough, Toronto J'cn, Berlin, Guelph, St. Catharines, Walkerton, Blenheim, Hamilton, Sarnia, Walkerville, Brantford, London, S. Ste. Marie, Waterloo, Cayuga, Montreal, Seaford, Windsor, Chatham, Orangeville, Simcoe, Woodstock, Collingwood, Ottawa, Stratford, Winnipeg, Dundas.

\*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 268 College St.; cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 163 King St. E. †Main Office, cor. St. James and St. Peter Sts., City Branch: 19 Chaboulez Square. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk. of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

The Ontario Bank.

Notice is hereby given that a dividend of two and one-half per cent. for the current half year, has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches on and after

WEDNESDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board C. McGILL, General Manager.

Toronto, 15 October, 1897.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000. Rest, 1,065,000

DIRECTORS: President, CHARLES MAGEE. Vice-President, GEORGE HAY, Esq. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee.

Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,600,000. Reserve Fund, 785,000

BOARD OF DIRECTORS: R. W. HENKERS, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntington, Magog.

Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000. RESERVE FUND 725,000. HEAD OFFICE HAMILTON.

JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, Toronto.) J. Turnbull, Cashier. H. S. STEVEN, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Simcos, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Fort Elgin, Wingham, Hamilton, E. Grimsby, Berlin, Barton Street, Carman, Man. Wainipeg, Man.

Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Provincial Bank of England [Ltd]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

DIVIDEND NOTICE.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this Institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after

MONDAY, THE 1st DAY OF NOVEMBER NEXT.

The transfer books will be closed from the 21st to the 31st October next, both days inclusive.

By order of the Board, D. GAMBLE, General Manager.

Toronto, Sept. 21, 1897.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000. Reserved Fund, 1,075,000

THOS. E. KENNA, President. M. Dwyer, THOMAS RITCHIE, Vice-President. Hon. H. H. Fuller, M.L.C. Hon. David MacKeen

HEAD OFFICE, Halifax, N.S. D. H. Duncan, Cashier, W.B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager.

West End, Notre Dame St. West. Cote St. Antoine, Green Avenue.

In Maritime Provinces: Antigonish, N. S. Moncton, N. B. Bathurst, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. Shubenacadie, N.S. Guysboro, N. S. St. John's N'fd. Kingston, N.B. Summerside, P.E. Londonberry, N. S. Sydney, N. S. Lunenburg, N. S. Truro, N. S. Weymouth, N. B. Maitland, N. S. Woodstock, N. B.

Correspondents: Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hide & Leather Bank, Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

Banque d'Hochelega.

Notice is hereby given that a dividend of three and one-half p.c. (3 1/2 p.c.) for the current half-year, equal to seven per cent. (7 p.c.) per annum on the paid-up capital stock of this Institution, has been declared and that the same will be payable at the Head Office, or at its branches on and after

WEDNESDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board, M. J. A. PRENDERGAST, General Manager.

Montreal, October the 27th, 1897.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 62.

Notice is hereby given that a Dividend at the rate of Six Per Cent. per annum, upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and will be payable at the Bank and its branches on and after

WEDNESDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive. By order of the Board.

E. E. WEBB, General Manager.

Quebec, October 22nd, 1897.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000. Reserve Fund, 600,000

HEAD OFFICE, TORONTO. Directors, W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. R. Wood, A. J. Somerville, Jas. Scott.

AGENCIES: Bowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Parkdale, Toronto, Brighton, Durham, Picton, Brussels, Forest, Stonyville, Campbellford, Harriston.

BANKERS: New York—Importers and Traders National Bank, Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Cor. correspondence solicited. GEO. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament, 1855). Authorized Capital, \$1,000,000. Capital Paid-Up, 700,000. Reserve Fund, 40,000

Board of Directors: C. D. Warran, Esq., President. Robt. Thomson, Esq. of Hamilton Vice-President. JOHN DRYNAN, Esq., C. KLOEFFER, Esq. M.P. W. J. THOMAS, Esq., J. H. BEATTY, Esq., of Thorold.

Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

BRANCHES: Aylmer, Ont., Ingersoll, Ridgeway, Brant, Leamington, Sarnia, Brimra, Newcastle, Strathroy, Glencoe, North Bay, St. Mary's, Guelph, Orillia, Tilsonburg, Hamilton, Port Hope, Windsor.

BANKERS: Great Britain—The National Bank of Scotland. New York—The American Exchange Nat. Bank. Montreal—The Quebec Bank.

BANQUE VILLE-MARIE,

HEAD OFFICE: 155 St. James St., MONTREAL. Capital Subscribed, \$500,000. Capital Paid-up, 478,320. Rest, 10,000

DIRECTORS—W. Weir, Pres. and Genl. Manager, E. Lichtenhein, Vice-Pres.; A. S. C. Wurtels, F.W. Smith and Godfrey Weir; F. Lemieux, Chief Accountant.

Branch at Berthierville, J. H. Du Sault, Manager. Branch at Lachute, J. D. Stewart, " Branch at Lachine, J. H. Theoret, " Branch at Nicolet, J. Belair, " Branch at Ste. Therese, M. Boisvert, " Branch at St. Laurent, O. W. Legault, " Branch at L'Epiphanie, R. Gariepy, " Branch at Laprairie, T. J. Bourdeau, " Branch at Chamby Basin, J. H. Lefebvre, " Branch at Longueuil, O. Constantineau, " Branch at Marieville, L. J. Normand, " Branch at Papineauville, C. Lessard, " Branch at Hochelega [city], D. P. Riopel, " Branch at Pt. St. Charles [city], W. J. Wall, " Branch at St. Laurent st., [city], N. Dorval, "

Agents at New York—The National Bank of the Republic and Ladenburg, Thalmann & Co. London—Bank of Montreal, Paris—La Societe Generale.

**The Chartered Banks.**

**La Banque Jacques Cartier.**

1862—HEAD OFFICE, MONTREAL—1897

Capital Paid-up.....\$500,000  
Reserve Fund.....260,000

**Directors:**

Hon. ALPH. DEJARDINS, President.  
A. E. HAMELIN, Esq., Vice-President.  
DUMONT LAVIOLETTE, Esq. G. N. DUCHARME, Esq.,  
L. J. O. BEAUCHEMIN, Esq.,  
TANCREDI BIENVENU, Gen. Manager.  
E. G. St. JEAN, Inspector.

**BRANCHES.**

Montreal, Ontario St. Quebec, St. John St.  
" St. Cuneoide. " St. Sauveur.  
" St. Henry. " Hill, P.Q.  
" St. Jean Bte. Ste. Anne de la Pêradie  
Beauharnois P. Q. Valleyfield.  
Fraserville, P.Q. Victoriaville.  
Edmonton, (Alberta), N.W.T.

**Savings Departments**—At Head Office and Branches.

**Foreign Agents**—Paris, France; Comptoir National d'Escompte de Paris, Credit Lyonnais; London, Eng. — Comptoir National d'Escompte de Paris, Credit Lyonnais, Glyn, Mills, Currie & Co.; New York—Bank of America, National Park Bank, Hanover National Bank, Chase National Bank, National Bank of the Republic; Boston—National Bank of the Commonwealth, National Bank of the Republic, Merchants National Bank; Chicago—Bank of Montreal.

Letters of Credit for travellers, etc. issued available on all parts of the world.  
Collections made in all parts of the Dominion.

**La Banque Nationale.**

HEAD OFFICE, QUEBEC.

Capital Paid-Up, .. . \$1,200,000

**Directors:**

R. AUDEPPRE, Esq., President.  
A. B. DUPIN, Esq., Vice-President.  
Hon. Judge Chateaufort, V. Chateaufort, Esq., M.P.P.  
N. Rioux, Esq., N. Fortier, Esq.,  
J. B. Laliberté, Esq.,

P. LAFRANCE, Manager Quebec Office.

**Branches:**

P.Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P.Q., St. Francois, P.Q., St. Marie, P.Q., Chicoutimi, P.Q., Roberval, P.Q., St. Hyacinthe, P.Q.

**Agents**—England—The National Bank of Scotland, London, France—Credit Lyonnais, Paris, and Branches, Messrs. Grunthal, Freres & Co., Paris, United States—The National Bank of the Republic, New York; National Reserve Bank, Boston, Mass. Prompt attention given to collections.  
Correspondence respectfully solicited.

**Union Bank of Halifax.**

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, .. . \$500,000  
Reserve Fund, .. . 205,000

**DIRECTORS.**

W. J. STAIRS, Esq., President.  
Hon. ROBERT BOAK, WILLIAM RICHIE, Esq.,  
J. H. SYMONS, Esq., WILLIAM FRISING, Esq.,  
C. C. BLACKADAR, Esq., WM. ROBERTSON, Esq.,  
Vice-President.

E. L. THORNE, Cashier.

**BANKERS AND CORRESPONDENTS:**

Bank of Toronto and Branches, Upper Canada.  
National Bank of Commerce, New York.  
Merchants' National Bank, Boston.  
London & Westminster Bank, Lt. London, Eng.  
Bank of New Brunswick, St. John, N.B.  
Merchants' Bank of Halifax, St. John's, Nfld.

**AGENTS:**

Annapolis, N.S., .. . E. D. Arnaud, Agent.  
New Glasgow, N.S., .. . R. C. Wright, "  
North Sydney, C.B., .. . S. D. Bask, "  
Dartmouth, N.S., .. . C. W. Frazee, Act. Agt.  
Barrington Passage, N.S., .. . J. D. Leavitt, "  
Glace Bay, C.B., .. . A. D. McLean, Agent.  
Kentville, N.S., .. . J. W. Borden, "  
Liverpool, N.S., .. . E. R. Mulhall, "

Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.  
Collections receive immediate attention and prompt returns made.

**Montreal Loan & Investment Co.**

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING  
107 St. James St., Montreal, Canada.

Authorized Capital, .. . \$1,000,000.00

**OFFICERS AND DIRECTORS:**

L. O. DAVID, Esq., .. . President.  
(City Clerk.)

ALFRED JOYCE, Esq., .. . Vice-President.  
(Manufacturer.)

A. W. BELFRY, Esq., .. . Secretary-Treasurer.  
W. H. MCCARTHY, Esq., .. . Manager.  
G. N. DUCHARME, Esq., .. . Director.  
(Director of Bank Jacques Cartier.)

LYNN T. LEET, Esq., .. . Director.  
(General Insurance and Financial Agent.)

DR. E. P. LACHAPELLE, .. . Director.  
(President of the Provincial Board of Health and Superintendent of Notre Dame Hospital.)

Chas. Cushing, Esq., .. . MacLaren, Leet & Smith,  
Notary Solicitors

Deposits received and interest allowed at the highest current rates and paid half-yearly.

Money advanced on real estate on easy terms of payment.

**Loan Societies.**

**THE CENTRAL CANADA**

Loan and Savings Company of Ont.

HON. GEORGE A. COX, .. . President.

**TORONTO.**

Office, No. 26 King St. E., cor. Victoria St

Capital Subscribed, .. . \$2,500,000 00

Capital Paid-Up, .. . 1,250,000 00

Reserve Fund, .. . 335,000 00

Total Assets, .. . 5,464,944 35

Deposits received current rates of interests allowed.

Debentures issued payable in Canada or Great Britain, with half yearly interest coupons attached. Executors and Trustees are authorized by law to invest in the debentures of this Company.

Loans made in large or small sums, on approved real estate security. Lowest rates.

FRED. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings & Investment Society**

London, .. . Canada.

Capital Subscribed, .. . \$1,000,000 00

" Paid-Up, .. . 932,474 97

Total Assets, .. . 2,641,274 27

ROBERT REID, Collector of Customs, President.

T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

**THE HAMILTON**

**Provident and Loan Society**

President, .. . G. H. GILLESPIE, Esq.

Vice-President, .. . A. T. WOOD, Esq., M.P.

Capital Subscribed, .. . \$1,500,000 00

Capital Paid-Up, .. . 1,100,000 00

Reserve and Surplus Funds, .. . 341,325 67

Total Assets, .. . 3,710,575 99

Deposits received and interest allowed at the highest current rates.

Debentures for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Head Office—King Street, Hamilton.

C. FERRIE, Treasurer.

**The Western Loan and Trust Co'y., Ltd.**

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000

Assets, .. . 2,417,237

Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

**DIRECTORS:**

Hon. A. W. Ogilvie, Wm. Strachan, Esq.,  
W. Barclay Stephens, Esq., R. Prefontaine, Esq.,  
M. P.

H. W. Knight, Esq., John Hoodless, Esq.,  
J. N. Greenshields, Esq., Q. C. W. L. Hogg, Esq.

**OFFICERS:**

Hon. A. W. Ogilvie, .. . President,  
Wm. Strachan, Esq., .. . Vice President

W. Barclay Stephens, Esq., .. . Manager.

J. W. Michaud, Esq., .. . Accountant.

**SOLICITORS:**

Messrs. Greenshields & Greenshields.

**BANKERS:**

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the Manager.

**Oceanic Steamships.**

**ALLAN LINE ROYAL MAIL STEAMSHIPS.**

From Liverpool,	From Montreal	From Quebec
11 Oct. *Parisian.....	30 Oct.	31 Oct. 9 a.m.
16 Oct. Buenos Ayres.....	2 Nov.	
21 Oct. *Munidian.....	6 Nov.	7 Nov. 9 a.m.
23 Oct. *Tower Hill.....	10 Nov.	
28 Oct. Carthaginian.....	13 Nov.	13 Nov. 4 p.m.

\*Steamers marked thus are Mail Steamers, carrying all classes of passengers.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passenger at any hour of the night. Mosaic rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

**RATES OF PASSAGE.**—Cabin: \$52.50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.

Second Cabin—To Liverpool, London or Londonderry, \$34 and \$38.25 Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and 23.50 according to Steamer Cape Town, South Africa, \$65.00.

**Glasgow, and New York Service.** calling at Londonderry.

From New Pier foot of W. 21st Street, New York  
From Glasgow. Steamships New York.

15 Oct. .... State of Nebraska.. 29 Oct. 2 p.m.  
29 Oct. .... Mongolian..... 12 Nov. 2 p.m.

Rates: First Cabin, \$45 to \$65 Single, \$90 to \$110 Return. Second Cabin, \$35 Single, \$64.12 Return. Steerage to Glasgow Belfast or Londonderry \$23.

Outfit for Steerage passengers furnished free.

The Steamships Mongolian and State of Nebraska are not surpassed for accommodation for all classes of passengers.

The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the Vessels, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

For further information apply to  
**H. & A. ALLAN,**  
25 Common St., Montreal.

ESTABLISHED 1838.

**CHAPUT FRERES, COMMERCIAL \* AGENCY,**

10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Business Founded 1795.

**American Bank Note Company,**

78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF  
BANK NOTES, SHARE CERTIFICATES  
BONDS FOR GOVERNMENTS AND  
CORPORATIONS, DRAFTS, CHECKS,  
BILLS OF EXCHANGE,  
POSTAGE AND REVENUE STAMPS  
FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.

AUG. D. SHEPARD, TOURO ROBERTSON, } Vice-Presidents.

THEO. H. FREELAND, Sec'y and Treas.

JNO. E. CURRIER, Ass't Sec'y.

J. K. MYERS, Ass't Treas.

**EPPS'S COCOA**  
English Breakfast Cocoa

Possesses the following distinctive merits:

**Delicacy of Flavor,**

**Superiority in Quality,**

**Grateful and Comforting to the Nervous or Dyspeptic.**

Nutritive Qualities unrivalled.

In Quarter-Pound Tins only.

Prepared by

**JAMES EPPS & CO., Ltd.,** Homoeopathic Chemists, London, England.

**J. E. BULMER,**  
Carpenter and Builder.

ESTIMATES PREPARED.

Personal Supervision given to all work contracted for.

Bell Telephone 4957.

**No. 40 Latour St., MONTREAL**

Jobbing and Repairs of all kinds promptly attended to.



**A FIRE INSPECTOR reports** that more policies covering mills, warehouses, etc., are cancelled by reason of lack of fire pails than by any other reason. And yet it costs so little to equip premises with indurated fibreware round bottom fire pails made by The E. B. Eddy Co., Ltd.!

**Legal Directory.**

**ONTARIO—Continued.**

OWEN SOUND..Creasor Smith & Notter  
 PARIS..... Foley & Smith  
 PETERBOROUGH ..J. Williams Bennet  
 PETROLEA..... Dawson & Greenizen  
 PICTON..... Wright & Walmsley  
 PORT ELGIN..... J. C. Dalrymple  
 PORT HOPE..... Chisholm & Chisholm  
 PORT HOPE..... H. A. Ward  
 PRESCOTT AND KEMPTVILLE  
 F. J. French, Q. C.  
 SARNIA..... A. Weir  
 SAULT STE MARIE. Hearst & McKay  
 SHELburnE..... John W. Douglas  
 SMITH'S FALLS..... Lovel & Farrel  
 ST. MARY'S..... Armour W. Ford  
 ST. THOMAS. MacDougall & Robertson  
 STRATFORD... MacPherson & Davidson  
 TRENTON..... MacLellan & MacLellan  
 TEESWATER..... John J. Stephens  
 THORNBURY..... Wilson & Dyre  
 TILSONBURG..... W. A. Dowler  
 TORONTO, Roaf, Curry, Gunther & Green  
 TORONTO..... Jones Bros. & McKenzie  
 TORONTO..... Arch. J. Sinclair  
 UXBRIDGE..... J. A. McGillivray  
 VANKLEEK HILL, F. W. Thistlethwaite  
 WATFORD..... Fitzgerald & Fitzgerald  
 WELAND..... L. Clarke Raymond  
 WESTON & TORONTO..... Joseph Nason  
 WINGHAM..... Myer & Dickinson  
 WINDSOR, Patterson, Leggatt & Murphy  
 WALKERTON..... A. Collins  
 WALKERTON..... Otto E. Klein

**QUEBEC.**

BEDFORD..... Hobart Butler  
 BUCKINGHAM..... F. A. Baudry  
 COWANSVILLE,  
 O'Halloran & O'Halloran  
 MONTMAGNY..... Albert J. Bender  
 PERCE & NEW CARLISLE. Jos. Garon  
 RICHMOND..... Edward J. Bedard  
 ROCK ISLAND..... H. M. Hovey  
 STANSTEAD. Hon. M. F. Hackett, M. P. P.  
 WATERLOO..... D. Darby  
 WATERLOO..... C. A. Nutting

**LEGAL DIRECTORY.**

AMHERST, Townshend, Dickey & Rogers  
 ANTIGONISH..... A. Macgillivray  
 BRIDGETOWN... T. D. Ruggles & Sons  
 BRIDGEWATER..... Jas. A. McLean  
 HALIFAX..... Alfred Whitman  
 KENTVILLE..... W. E. Roscoe  
 LIVERPOOL..... J. N. S. Marshall  
 LIVERPOOL..... Jason M. Mack  
 LUNENBURG..... S. A. Chesley  
 PORT HOOD..... S. Macdonnell  
 SYDNEY..... Chisholm & Crowe  
 WINDSOR..... H. F. McLatchy  
 WINDSOR..... H. D. Ruggles  
 YARMOUTH..... E. H. Armstrong  
 YARMOUTH..... Sanford H. Pelton

**NEW BRUNSWICK.**

CAMPBELLTON..... H. F. McLatchy  
 EDMUNSTON..... A. Rainsford Balloch  
 HAMPTON..... A. Le B. Tweedie  
 MONCTON..... Harvey Atkinson  
 SUSSEX..... White & Allison

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN, M. & D. C. McLeod  
 CHARLOTTETOWN... McLeod, Morson  
 & McQuarrie  
 CHARLOTTETOWN..... A. A. McLean  
 GEORGETOWN..... D. A. MacKinnon

**MANITOBA.**

PILOT MOUND..... W. A. Donald  
 RED DEER..... Geo. W. Greene  
 SELKIRK..... James Heap  
 WAWANESA..... Jos. H. Chambers  
 WINNIPEG..... Patterson & Howard

**BRITISH COLUMBIA.**

NEW WESTMINSTER, - Auley Morrison  
 VANCOUVER..... Forin & Forin  
 VANCOUVER..... J. H. Hallet

**NORTHWEST TERRITORY.**

CALGARY..... Lougheed & McCarte  
 CALGARY..... McCarthy & Bangs  
 CALGARY..... James Muir  
 EDMONTON..... John C. F. Brown

**Legal.**

**Charlottetown, P. E. I.**

**JAMES J. JOHNSTON,**  
*Barrister at Law, Solicitor, &c., &c.*  
 Collections a Specialty.

**Kingston, Ont.**

**S MYTHE & LYON,**  
*Barristers, Solicitors, &c.,*  
 E. H. SMYTHE, LL.D., Q.C. H. I. LYON.

**London, Ont.**

**W. H. BARTRAM,**  
*Barrister, Solicitor, Notary, &c.*  
 OFFICE: 99 DUNDAS STREET WEST.

**GIBBONS, McNAB & MULKERN,**  
*Barristers, Attorneys, &c.*  
 Office: Corner Richmond and Carling Sts.  
 Geo. C. Gibbons, Q.C., Geo. McNab,  
 P. Mulken, FRED. F. HARPER.

**Montreal.**

**MACMASTER & MACLENNAN,**  
*Advocates, Barristers, &c.*  
 Donald Macmaster, Q.C., D.C.L.  
 F. S. Macleannan, B.C.L.  
 Rooms 47, 49 & 50 Temple Building,  
 185 St. James St.

**McGIBBON, CASGRAIN,**  
**RYAN AND MITCHELL,**  
*ADVOCATES, BARRISTERS, ETC.*  
 Canada Life Building, Montreal, Canada.  
 Commissioners for State of New York, U.S.A.,  
 Provinces of Quebec, Ontario, Manitoba, British  
 Columbia, Nova Scotia and New Brunswick.  
 R. D. McGIBBON, Q.C. TH. CHASE-CASGRAIN, Q.C., M.P.  
 FRANK C. RYAN, VICTOR E. MITCHELL.  
 BOUNDARY SURVEYERS.

**DUHAMEL & MERRILL,**  
*Advocates.*  
 ROYAL INSURANCE BUILDING.  
 1709 Notre Dame St., City.

**BISAILLON, BROUSSEAU & LAJOIE,**  
*Advocates.*  
 11 & 17 Place d'Armes Hill, Montreal.  
 F. J. BISAILLON, Q.C. T. BROUSSEAU, LL.B.  
 H. GRUIN-LAJOIE, LL.L.

**Ottawa, Ont.**

**GEORGE F. HENDERSON,**  
*Solicitor, &c.,*  
 13 Scottish Ontario Chambers.

**KIDD & FORWARD,**  
*Barristers, Solicitors, &c.,*  
 15 & 16 CARLETON CHAMBERS, OTTAWA, ONT.  
 Special attention given to collections.  
 W. J. KIDD, B. A. ARTHUR FORWARD, B. A.

**Legal.**

**Peterborough, Ont.**

**HATTON & WOOD,**  
*Barristers, Solicitors, &c.*  
 W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
*Barrister, Solicitor, Etc.*

**Seaforth, Ont.**

**McCAUGHEY & HOLMESTED,**  
*Barristers, &c.*

**Toronto, Ont.**

**JONES BROS. & MACKENZIE,**  
*Barristers & Solicitors,*  
 Canada Permanent Chambers, Toronto.  
 CLARKESON JONES, BEVERLY JONES,  
 GEO. A. MACKENZIE, C. J. LEONARD.  
 English Agent: JONAS AD JONES,  
 99 Cannon St., London,  
 Commissioner for N. Y., Illinois and other States.

**Legal Directory.**

Price of Admission to this Directory is  
 \$10 per annum.

**ONTARIO.**

ARTHUR..... M. M. MacMartin  
 AYLMEr..... Miller & Backhouse  
 BARRIE..... Dickinson & McWatt  
 BLENHEIM..... R. L. Gosnell  
 BOWMANVILLE.. R. Russell Loscombe  
 BROCKVILLE..... Wood & Stewart  
 BROCKVILLE..... Brown & Fraser  
 CAMPBELLFORD..... A. L. Colville  
 CANNINGTON..... A. J. Reid  
 CARLETON PLACE..... Colin McIntosh  
 DESERONTO..... Henry R. Bedford  
 DURHAM..... J. P. Telford  
 GANANOQUE..... J. C. Ross  
 GODERICH..... E. N. Lewis  
 GRIMSBY..... E. A. Lancaster  
 INGERSOLL..... Thos. Wells  
 IROQUOIS..... A. E. Overall  
 KEMPTVILLE..... French & Allan  
 KINGSTON..... Britton & Whiting  
 LEAMINGTON..... W. T. Easton  
 LINDSAY..... R. J. McLaughlin  
 LINDSAY..... Steers & Ambrose  
 LISTOWELL..... S. B. Morphy  
 LONDON.. Gibbons, McNabb & Mulken  
 LONDON..... W. H. Bartram  
 L'ORIGINAL..... J. Maxwell  
 MITCHELL..... Dent & Hodge  
 MOUNT FOREST..... Perry & Perry  
 MORRISBURG..... Johnston & Bradford  
 NIAGARA FALLS..... Hill & Ingles  
 NEWMARKET..... Thos. J. Robertson  
 NORWOOD..... T. M. Grover  
 OAKVILLE..... R. S. Appleby  
 ORANGEVILLE.. Myers, Robb & Clark  
 OSHAWA..... J. F. Grierson  
 OTTAWA..... Arthur W. Gundry  
 OTTAWA..... Geo. F. Henderson

Leading Manufacturers &amp;c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

General Merchants and Manufacturers' Agents

FOR

The Canadian Colored Cotton Mills Co., Ltd.,  
Montreal,

MILLS AT

Milltown, Cornwall, Hamilton, Merriton,  
Dundas, also A. Gibson & Sons, Marysville,  
N.B., and Hamilton Cotton Co., Hamilton.Shirtings, Gingham, Oxfords, Flannelettes  
Tickings, Awnings, Sheetings, Cottonades, Deu-  
lins, Blankets, Yarns, etc. alsoTweeds—Fine, Medium and Coarse; Stoffes  
Blankets, Horse Blankets, Saddle-Felt, Glove  
Linings.Flannels—Grey and Fancy, in all Wool and  
Unlton; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in  
Men's, Ladies' and Children's styles and sizes.

Cardigan Jackets, Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids  
and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
Borax, China Clay, etc.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL  
Attention Given to Special Reporting.

Leading Manufacturers, &amp;c.

**Jas. A. Cantlie & Co.**

Montreal &amp; Toronto.

General Merchants &amp; Manufacturers' Agents

Canadian Tweeds, Flannels,  
Dress Goods,  
Knitted Underwear  
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

**F. P. SAVERY & CO.,**  
Huddersfield & Bradford, Eng.

—ALSO—

**ALOYS. KNOPS**  
Aachen, Germany.**I. CÜPPER SOHN,**  
Burtscheid, Germany

WHOLESALE TRADE ONLY SUPPLIED.

**Reduction in Prices.****ECLIPSE and SHANNON FILES.**EACH.  
With Index and Plain Cover.....\$0.85  
With Index and Compressed Cover.. 0.90  
Complete with Perforator..... 1.25  
Binding Cases, \$8.00 per dozen.  
Send for Descriptive Circular.

\* MORTON, PHILLIPS &amp; CO., \*

Stationers, Blank Book Makers and  
Printers,  
1756 & 2757 Notre Dame St., Montreal.**W. G. Johnson, M. Am. Soc. C. E.,**Civil and Hydraulic  
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development  
a Specialty.**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,**  
CUSTOMS BROKERS,413 to 417 St. Paul Street, Montreal  
Bell Telephone 8057. P. O. Box 884.

Leading Manufacturers, &amp;c.

**AUSTIN & ROBERTSON**Wholesale \* Stationers,  
MONTREAL.All kinds of Printing and Writing Papers and  
Book-Binders' Supplies.

Get our Samples and Quotations.

**Dominion Cotton Mills  
Company.**

1897 - FALL - 1897

Whites, Greys, Ducks, Cantons, Drills,  
Bags, Grey Sheetings, Bleached  
Sheetings, Pillows, Towels,  
Piques, Yarns, Prints,  
Etc.

WHOLESALE TRADE ONLY SUPPLIED

FOR SALE

**One Dynamo,**Toronto Motor Co. Manufacture  
Fifty-light.

Address

Journal of Commerce,  
MONTREAL.**E. L. ETHIER & CO.,**Billiard Table  
and Bowling Alley Balls  
Manufacturers and  
Importers.Do all kinds of work in  
the Billiard line.88 St. Denis Street,  
MONTREAL.

Telephone 8027.

Branch Store: Ottawa.

**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,  
Warps and Yarns, Lamp Wicks  
Twines, Webblings, &c.

STEAM and POWER

FOR ALL DUTIES.

**Pumps**  
& HYDRAULIC  
MACHINERY**NORTHEY CO.**

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

St. Catherine Street, MONTREAL.

**Canadian Colored Cotton Mills Company.**

1897-FALL-1897

Cottonades, Tickings, Denims, Awnings, Shirts, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

**D. MORRICE SONS & CO.,**  
AGENTS,  
Montreal and Toronto.

F. P. BUCH, President. R. H. POPE, Gen. Manager.  
F. THOMPSON, Sec'y & Treas.

**Royal Paper Mills Co.**

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.  
Works and Head Office, EAST ANGLIS, P.Q.

**CAMPBELL'S QUININE WINE.**

It will tone up your system, and restore the appetite.

The best cure for Debility.

**JUST WHAT**

**YOU NEED . . .**

**THIS SPRING.**

**FANCY MOUNT ROYAL MILLS.**

JAVA ROYAL INDIA BRIGHT  
JAPAN GLACE POLISHED  
IMPERIAL SEETA PATNA  
IMPERIAL GLACE

**D. W. ROSS GO'Y RICES**

AGENTS.

MONTREAL, QUE.

**E. A. SMALL & CO.,**  
MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1897.

WHOLESALE

OUR TRAVELLERS ARE NOW ON THE ROAD.

**Samples FOR Fall Trade, 1897.**

Are now being shown by our travellers.

**FOR STYLE, FIT and FINISH,** we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

**A. S. CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

4 St. Lawrence St.

Room 9 and 15 Fabre Bldg

**J. O. R. FRAPPIER**

→ **Electrical Contractor, and Experimentalist in Electrical Works.**

→ **S. FRAPPIER,**

→ **Architect, Measurer and Valuator, Mechanical Designing a Specialty.**

N.B.--Patents Agency for all Countries.

**THE SLATER SHOE**

**How much of your Shoe**

is leather,—workmanship—and how much of it is profit? The Shoe you should buy and the Shoe most dealers sell, differ as these proportions differ. Your next pair will have more leather value, and less profit for the dealer, if you see that it's Goodyear Welted, and stamped on the sole, \$3, \$4, or \$5.

**"The Slater Shoe."**

CATALOGUE FREE

**MAKERS MONTREAL**

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

**Our ELASTIC FELT MATTRESS**

A furniture dealer writes: "Your Elastic Felt Mattress is a trade winner. Every one sold sells another one. They give good satisfaction to my customers and, being a novelty, bring some of the best people to my store."

Full information, samples and prices at the office or by mail.

**The Alaska Feather & Down Co., Ltd.,**  
PROPRIETORS  
Canadian Bedding Man'g Co.,  
290 Guy Street, MONTREAL.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

The Argentine government it is said intends to increase the export bounty on sugar.

—A BRANCH of the Ottawa Bank will be opened in Toronto on Nov. 1st under the management of R. B. Kessen.

—ACCORDING to the American Agriculturist, the potato crop of the U. S. is smaller this year than at any time since 1892.

—A NOVA SCOTIA fruit grower has been appointed by the Minister of Agriculture to examine into the British market for Canadian apples.

—FOUR on the Ottawa river is delaying the regular trips of freight and market steamers plying between Montreal, and wayside points.

—LONDON is complaining because Liverpool seems to get all the imports of hard wheat from the wheat belt of North America.

—THE shortage in the Newfoundland cod fishery this year will amount to 400,000 quintals. The Labrador fishery has been one of the worst in many years.

—A CHICAGO concern this week sent an extensive order to a Montreal drug house for goods destined for the Klondyke. The shipment will be sent direct to Dawson city. Among the sundries are ten gallons of lime juice.



**HODGSON, SUMNER & Co.**

347 &amp; 349 St. Paul St., MONTREAL.

**SEASONABLE SORTING SPECIALITIES** { Cashmere Hosiery  
Cotton Hosiery  
Children's Hat and Hose  
Gloves and Half Mitts in Silk.  
Taffeta and Lisle  
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated

**Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 697.

**AGENCIES WANTED.**

Gentleman in Charlottetown, P. E. Island, desires agencies:—Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.

**ELECTRIC SUPPLIES.**

We keep a full stock of everything Electrical. Give us an opportunity to figure on your next requirements.

**JOHN FORMAN,**

644 Craig Street, - - - - MONTREAL.

The "EDISWAN" Lamp will save you money.

—REPORTS from Manitoba regarding this year's crop of oats state, that at some points in the province the quantity in sight is not sufficient to supply local demand. Prevailing quotations are the highest known for several years.

—THE Austrian Finance Minister has made a bid to excel in crass stupidity the tariff monging of professional politicians anywhere. He intends to impose a 5 per cent duty upon railway freights.

—THE chainless bicycle for 1898 has been put on sale in the United States. The price is reported to be \$125. It is announced that six of the leading manufacturers will put '98 chain wheels on the market for \$50.

—WHAT is said to be the largest cargo ever taken in one vessel from British Columbia, was loaded on the SS. "Tokio" which sailed from Vancouver for Liverpool on the 2nd inst. It consisted of 111,785 cases salmon valued at \$411,562 besides a quantity of frozen and salted salmon and B. C. ore, in all 3,930 tons.

—OTTAWA is making an attempt to induce Mr. Lever, the English soap manufacturer, to establish in the capital the Canadian branch of the Sunlight Soap Company. Mr. Lever, who is now in New York has been invited to visit Ottawa before making any decision.

—A RIVAL to Duns and Bradstreets has appeared, a charter having been granted to the Credit Exchange, to carry on a mercantile agency and to furnish business men with information as to the standing of other firms. Messrs. R. O. Osborne, R. O. McCulloch and A. E. Osler are amongst the incorporators.

—THE *Philadelphia Record* complains that out of 648 ocean steamers arriving at Buenos Ayres during the first eight months of 1897 there was not one vessel flying the American flag. We want Argentina hides and wool, says the *Record*, they want our manufactured stuffs and our machinery.

—IN many cases in the West, fruit growers are not picking the grapes from the vines as the prices being obtained are too small to pay for the trouble. Several speculators have gone into wine making, thinking that by doing so there will be a greater profit derived from the fruit.

—THE directors of the Dominion Bank are making several changes in the management of branch offices. Manager Baines, of the Napanee branch, has been called to the head office, and A. Popler, of the Guelph branch, will take charge of the Napanee office. Mr. Staunton, of the head office, has been appointed to the position of manager at the office at Guelph. A petition is being circulated at Napanee for the retention of Mr. Baines as Manager of the Dominion Bank at that place.

**H. VINEBERG & CO.**

Clothing Manufacturers,

25 St. Helen Street,

MONTREAL.

CASH BUYERS will do well to write for Samples.

—THE Mount Royal Flour Milling Company is applying for incorporation with capital stock \$50,000 in \$100 shares. The applicants are Messrs. Felix Casey, contractor; John Hallady Rowell, merchant; Daniel Morgan Sexton, insurance manager; John McLaren, miller, Frederick Richard Scandrett. The first three are to be the first directors.

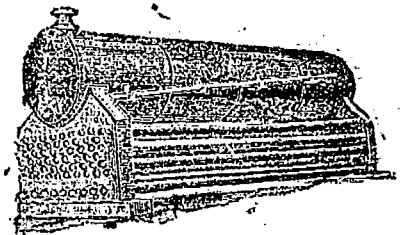
—THE Minister of Customs will on Monday next issue rules governing the application of the preferential schedule of the tariff. The exporters declaration will now be accepted when signed by the exporter and witnessed by another person. The signature of an official or magistrate not being necessary. Exporters declaration also is not required for goods entered at less than \$10.

—ASSESSMENT companies and similar organizations, so it is said in a parliamentary dispatch from Ottawa, will find it difficult to obtain Canadian charters hereafter on account of the failure of the Massachusetts Benefit Company. The Superintendent of Insurance is more than ever disinclined to have any new concerns of this kind incorporated in the Dominion.

—LEGAL obstruction has arisen in supplying stone for the Buffalo breakwater, which was to be taken from a Canadian quarry in Welland County, the same by special authorization to be admitted free of duty into the U. S. It is alleged by one Haven of Buffalo, that he had a "blanket" agreement with the owner of the quarry to monopolise all the output, and in the circumstance that the owner contracted with the successful tenderer for the Buffalo work.—A Syracuse firm,—to supply the required stone, an action has been entered for trespass. The owner of the quarry states that he sold only 50,000 tonne of stone to Haven, and was at perfect liberty to sell the balance to any body else. Several million dollars are involved.

**GEORGE BRUSH**

Maker of

**Engines, Boilers & Machinery**Helme Boilers, Power and Hand Elevators,  
Blake Stone Breakers—are Specialties.**EAGLE FOUNDRY, - 34 KING STREET  
MONTREAL.****Lincoln Canning Co.,**THOS. NIHAN, Prop'r.  
St. Catharines, Ont.

Packers of FRUITS &amp; VEGETABLES

Factory and Office :

of all kinds.

Cor. Lake and Wellington Streets. P. O. Box 702.



**M. & L. Samuel, Benjamin & Co.**

26, 28 and 30 Front St. West,  
**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN**

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St. Liverpool, Eng.

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English lb, 21 and 28 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye stuffs,  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

**310, 312, 314 & 316 St. Paul Street**  
AND

**147, 149 & 151 Commissioners St.**  
**MONTREAL.**

**Wholesale Millinery.**

WE ARE  
**Up-to-date**  
IN  
**Novelties.**

We are Up-to-date in  
Novelties.  
Shipments arriving  
weekly.  
Letter—Telegram  
Orders  
receive attention.

**Blackley, O'Malley & Co.'**

1831 Notre-Dame St.  
MONTREAL, CAN.

D. A. McCaskill. James S. N. Dougal  
**McCASKILL, DOUGALL & CO.**

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

**Varnishes, \* Japans and Colors**

MONTREAL,

Suppliers to every Railroad Company and Car Shop  
in the Dominion.

**BANK OF MONTREAL.**

Notice is hereby given that a Dividend of Five per  
cent, upon the paid-up Capital Stock of this Insti-  
tution has been declared for the current half-year,  
and that the same will be payable at its Banking-  
House in this City, and at its Branches, on and after  
**WEDNESDAY, THE FIRST DAY OF DE-  
CEMBER NEXT.**

The Transfer Books will be closed from the 16th  
to the 30th of November next, both days inclusive.  
By order of the Board,

**E. S. CLOUSTON,**

General Manager.

Montreal, 22nd Oct., 1897.

—The Minnesota & Winnipeg Lumber Company, with a capi-  
tal of \$5,000,000, has bought out an enormous pine timber lim it  
south of Lake of the Woods, and it is the intention of the com-  
pany to have its saw mills in Winnipeg. The company is com-  
posed largely of Canadian capitalists and is formed chiefly with  
the purpose of supplying Manitoba and Dakota's lumber re-  
quirements.

—In tearing down an old stamp mill used at a Rat Portage  
mine the other day, there was discovered a bonanza in gold dust  
amounting to \$34,800. It appears that the woodwork was burnt  
in an improvised crucible, and the residue contained surprising  
deposits of the yellow metal. The total yield was more than  
sufficient to pay for the new thirty stamp mill, recently com-  
pleted at the mine.

—The Government is being urged once more to fix Thanksgiv-  
ing day earlier than Nov. 25th, which was recently agreed upon  
by the Cabinet for this year. It is proposed that our national  
thanksgiving take place on the second Monday in November.  
The objection of the date named is that it brings the holiday too  
near Christmas. The 25th of November was fixed upon to make  
our thanksgiving coincide with that of the United States.

—In the appeal cases of Ellis and Newsome vs Clarkson be-  
fore the Supreme Court this week, the same being an action  
brought by the respondent Clarkson in his capacity of assignee  
of the insolvent firm of Ellis & Keighley, wholesale grocers,  
Toronto, to have a certain assignment of their book debts made  
to John F. Ellis and W. D. Newsome set aside, as being a fraud  
upon the creditors of the estate. The appeal was dismissed on  
the announcement that a settlement between the parties had  
been arranged.

—Owing to the non-delivery of wheat a claim amounting to  
\$11,600 has been arbitrated in Toronto, and the award made in  
favor of the purchaser. The case was the familiar one of con-  
tracting for future delivery, and upon a rising market failing to  
do so. The amount in dispute was 30c per bushel on 32,000  
bushels, and the parties interested: Archibald McLean & Son  
and Ernest Matthews, representing Dewart & Webb, London.

—The Canadian fruit shipment to Britain per steamers  
"Numidian" and "Hurons" turned out more satisfactorily than  
first consignments, a cable stating that these brought good prices  
at Covent Garden. The pears arrived in very fine condition, the  
Crawford peaches a little soft, but suitable to the English taste.

**ROBERT LINTON & CO.**

IMPORTERS OF,

**British and Foreign Dry Goods**

Woollens and Tailors' Trimmings a Specialty

**Canadian Woollens and Cottons**  
from all the different mills.

**No. 2 St. Helen St., MONTREAL**

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,

**Montreal and Toronto**

Tel. No. 363.

Tel. No 376

## LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN BONS & CO., MONTREAL.

C. A. Hutchison.

W. Robert

C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians  
Electric, Mechanical and Steamboat Bell-  
Hanging.

Railings, Grilles and Fire Dogs.  
Telephone No. 1735.

805 Craig St., - MONTREAL.

## THE NORTHERN Electric and Manufacturing Co. Limited, Contractors for and Dealers in Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work.  
Screw Machine Work a Specialty.

The Company will contract for the construction  
and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,  
Police Patrol,

and other lines and plant, and the operation  
of the same.

OFFICE:

Bell Telephone Bdg., Notre Dame St.  
Montreal.  
FACTORY:  
371 Aqueduct St. Tel. 355.

## JAMES MURRAY, of ST. JOHN'S, Newfoundland, GENERAL \* COMMISSION \* AGENT.

Respectfully solicits trial consignments in the fol-  
lowing lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General  
Provisions, Sugar and Molasses, Nova Scotia and  
P.E.I. produce, Canadian products of all kinds,  
Teas, Manufactured Goods, Proprietary Articles,  
Fish, Oil and Newfoundland Products.



A Safer Drink has  
never yet been  
brewed than . . .

## Watson's Dundee Whisky

Undoubtedly the  
Finest Imported.

Batterbury,  
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,  
MONTREAL

The tomatoes were agreed to be finely flavored, but a trifle large. Grapes although in sound condition did not stand the voyage very well, the fruit dropping from the stem.

—THE Ottawa Government has at present before it a proposition from the Rathbun Lumber Co. of Deseronto, for the manufacture of wood alcohol in Canada. This is a product that is not manufactured in the Dominion. It is used in the States and found to be very cheap and perfectly suited for the manufacture of methylated spirits such as is not drinkable. The wood alcohol leaves a charcoal which is disposed of at a profit in the States for smelting purposes. Up to the present there has been no market for the charcoal in this country, but now it is said that since smelting has developed into an industry in Canada the charcoal might very easily be disposed of.

BAY OF QUINTE NOTES—Children playing with matches burned the barn with all the season's crop of Thomas Donohue, of Sheffield Township. Small insurance—At Napanee 680 cheese were boarded and at Picton 800 last week; no sale—An effort will be made to establish a winter creamery at Gananoque—Picton town council will erect a hose tower without further delay—E. W. Benjamin will put an electric light plant into his factory and offers to light the village of Yorker also—The dam on the Madawaska River near Palmer's Rapids was burned to the water's edge a few days since—The steamers "Hamilton," "Corsican" and "Alexandria" are carrying large quantities of freight on both up and down trips—Work has not yet been commenced on the new station at Deseronto Junction; the platform has been laid down—The "Reliance" and "Puritan," both of Deseronto, loaded with timber for the canals and new railway, cleared for Ogdensburgh last night—At Belleville on Tuesday 2,840 boxes of cheese were offered, 8½¢ bid. No sales—The Deseronto Cedar Mill is still kept very busy turning out material to fill orders—The token system will be introduced into the Deseronto sash and door factory. By this system every man receives a ticket with a number which he deposits at the office before he

starts work, and it is returned as he retires—What is known as the Deseronto yard department of the Rathbun Company's business is probably more busy at present than over it was at this season of the year. Heavy shipments of dimension timber, ties, lumber, etc., are made daily by train and boats to all parts of the province. Special trains had to be sent out several times. A great deal of the material is to be used in the construction of the Ottawa, Cornwall and New York Railway—The Belleville *Ontario* states that E. C. Rosenzi, an expert in oil matters, recently visited James Collins' gas well at Melrose and found indications of oil. Judging from the description given the well is very much like several in Deseronto, such as that of the Empress Hotel and those on the corner of Main and Mill and Fourth streets respectively. Mr. Rosenzi's company will bore for oil on the farm of D. Vandewater, Chatterton—The Deseronto Flour Milling Company of which R. Rayburn is manager, have leased the Esterbrooke flour mill at Tweed, and will manufacture flour of all grades. The mills will be renovated and put in good condition forthwith—Hillier farmers are turning their attention to pork raising—A stock company will erect a flour and feed mill in Wellington—Frederick Ackerman will build a drug store and residence in Wellington—W. Mowat, Napanee, has compromised with his creditors at 35 cents in the dollar—The bleach and boiler rooms of the paper mill at Campbellford were burned last week—Trenton is making a big push to secure large iron works which will employ several hundred men—John and James Terrion have sold their mineral property on Lot 12 on the 9th concession of Marmora to a company—Two large manufacturing companies will locate in Peterborough if sufficient inducements are held out—Walter Chadsey, near Wellington lost his new barn and sheds, crop, etc., by an incendiary fire. Insurance only \$1,500—The three flour mills in Prince Edward no longer exchange flour for wheat; they sell the flour and buy the wheat—A great quantity of galena ore is being taken out in Kaladar township and shipped to Germany—There was a great crop of buckwheat in South Marysburgh this year—The dredge "Queen" will soon be

## The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

INSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.  
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents  
can get good contracts,

T. H. HUDSON,  
Manager for Canada

## British Columbia Mines.

A. W. ROSS & CO.,

Mining Brokers.

4 King Street East, TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

**E. BOISSEAU & CO.**

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's

**CLOTHING**

18 Front Street East,  
TORONTO. ONT.

ESTABLISHED 1885.

**Watches, Clocks, Jewellery.**

EDMUND EAVES,  
185 St. James Street,  
MONTREAL.

Send for samples of my Solid Gold Wedding Rings  
at \$9, \$15, \$24, \$30 and \$36 per doz.

All kinds of Watches and Jewellery repaired promptly.

**B. Levin & Co.,**

Importers and Manufacturers of

**FURS AND Caps,**

Coon, Grey Lamb, Persian and Seal.

**JACKETS, CAPES and CAPS.**

491, 493 St. Paul Street, MONTREAL.

**DEWAR'S  
PERTH  
WHISKY.**

The famous OLD SCOTCH  
whose grand qualities in-  
spired dead and gone ances-  
tors to come to life again.

See the mammoth poster on  
every fence.

"THE WHISKY OF HIS FOREFATHERS."

Agents:

J. M. DOUGLAS & Co., - Montreal.

at Belleville, to do some more work in the harbor before laying up there for the winter—At Stirling last week 1,200 cheese were offered, 180 sold at 9c—Peterborough will have a poultry show this winter—No sign of the Cobourg and Campbellford railway—A large number of hogs are being shipped from Stirling this season—Ducks have been very numerous in Consecon bay—The Phoenix hotel, Harstone's general store, and J. Cross's dwelling were burned at Harwood last week—It is thought that the Cobourg woollen mill will soon start up again.

—It is well known that a large quantity of American butter and cheese shipped from Montreal is classified in the British Customs statistics as Canadian, and upon this head the Colonial Dairy Produce Report, London, whilst exonerating the Customs officials, draws attention to the advisability of visiting the consignees who are careless in this respect with the penalties for incorrect declaration. This failure to note the country of origin has all the elements of danger for Canadians, whose present time reputation for the excellent quality of their dairy products in the British market has been hard won. The Canadian producer who neglects to brand his goods stands in his own light. If this were universally done there would be an end to the Americans profiting at our expense.

—THE Quebec Bank has declared a semi-annual dividend of 3 per cent.

**DISTINCTIVE QUALITIES**

—OF—

**North Star, Crescent  
and Pearl Batting.  
Purity, Brightness, Loftiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple.  
Not even in lowest grades. Three grades—Three prices and far the best at  
the price.

—THE Seattle, Wash., Chamber of Commerce sends a copy of their Harbour Report for September, from which are taken the following items: Steamers arrived, 32; sailing ships, 14; net tonnage arrived 86,128; do. cleared, 32,554; coal shipped chiefly coastwise, 25,805 tons; lumber shipped, foreign, 2,217,000 feet; do. coastwise, 1,170,000 feet; imports, total value, \$87,648; exports \$354,558, of which latter \$196,337 was to the Orient. The above exports are staples exclusively.

—WHAT is regarded by the owner as positive to become the Klondyke of Nova Scotia is a gold vein in Lunenburg County, which extends over a mile in length, and has an average width of 20 inches. The block of quartz now in sight includes over 50,000 feet, which means a weight of 83,555 tons of ore. It has been demonstrated, by returns at the mines' office, that the yield of gold on this vein averages over half an ounce to the ton.

—IN Canadian creamery butter there is very little doing in England and prices for this variety have given way for all qualities, except the very "choicest" which still stands at 96s to 98s, and in some exceptional cases makes 100s, says a London produce report of the 15th inst. The arrivals of Canadian butter seems to have suddenly come to a rapid termination, being for last week only 882 cwts. against 11,832 and 12,303 for the two previous weeks.

—THE difference in the shipment of apples from Nova Scotia this year and that of last year is very marked. In the season of 1896-97 over 400,000 barrels were exported from the province. This year a conservative estimate of amount for export would be about 80,000 barrels. Gravensteins have been bought up at prices ranging from \$2 to \$2.75. Farmers who have some good lots left are holding for \$3.50 per barrel.

—MR. GERALD E. HART formerly well known in insurance circles in Montreal, and later of the United States Casualty, so the New York *Insurance Register* says, wants to organize a new burglary insurance company in that city with a capital of \$100,000 and \$50,000 surplus.

—FLOUR in Madagascar sells at \$6 to \$8.50 per barrel in a retail way, and is imported from France, Australia and India.

This Space Belongs to

**Alexander, Maguire & Co.,**

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,

**Practical - Glass - Workers.**

ALL LATEST DESIGNS Made in Wheel Cutting and Sand  
Blast Frosting for Door Lights,

ALSO Grinding, Drilling, Beveling, Mirror Making and  
all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting  
Orders Promptly attended to at bottom prices.

**50 YEARS OLD**  
ESTABLISHED  
1847

Assets Over Assurances Over  
\$17,400,000 \$70,000,000

**THE CANADA LIFE**  
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov.

Insurance.

**PHENIX**  
ASSURANCE CO'Y  
OF LONDON, ENG.

*Established in 1783. Canadian Branch  
Established in 1804.*

**No. 35 St. Francois Xavier St.**  
MONTREAL, P. Q.

**PATERSON & SON**  
Agents for the Dominion.

*City Agents:*

E. A. Whitehead & Co. English Dept.  
G. A. Raymond & Co. French Dept.  
S. Mondou.

**THE STANDARD ASSURANCE CO.** ESTABLISHED  
1825.  
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$41,200,000  
Investments in Canada, 12,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**Halifax Transfer Co., Ltd.**  
INCORPORATED 1896.

**Baggage, Parcel & Carriage Service**

Agents with Carriages and Baggage Waggon  
meet all trains and steamers.

*First class Carriages. Licensed Drivers.*

HEAD OFFICES:  
134 Hollis St., - Halifax, N.S.

**UNION ASSURANCE SOCIETY**  
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly \$15,000,000  
One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISSEY, Resident Manager.

Charlottetown, P. E. I.  
**HEARTZ'S FARM.**

**For Sale:**—Choice, pure-bred stock,  
consisting of Jerseys, Guernseys, Alder-  
neys and Holsteins.

**NORTHERN ASSURANCE CO'Y.**  
INCOME AND FUND (1892)

Capital and Accumulated Funds, \$33 355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		
Deposited with Dominion Government for the security of Canadian policy-holders.....		200,000

Head Offices:—London and Aberdeen.  
Branch Office for Canada, Montreal, 1724 Notre Dame St.  
Manager for Canada, - ROBERT W. TYRE.

**R. WILSON SMITH**  
FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,  
151 ST. JAMES STREET, MONTREAL.

**BEFORE INSURING**  
Obtain Rates, Etc., from

**The Colonial Mutual**  
Life Association.

HEAD OFFICE, 180 ST. JAMES STREET,  
MONTREAL.

J. F. Mathieson,  
Gen'l Manager.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.  
JAS. BOOMER, Manager.  
R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**  
General Insurance Agents and Brokers

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*  
MONTREAL.

Telephone 1277 P. O. Box 208

THE CANADIAN  
**Journal of Commerce.**  
MONTREAL, FRIDAY, OCTOBER 29TH 1897.

THE COTTON TRADE IN ENGLAND:

What rivals say of us is not always pleasant to hear; and this applies in a large degree to the comments of United States journals on the trade of the mother country. Even so fair-spoken a paper as our New York namesake is not beyond having a fling at John Bull on occasion. The following article under the caption of "Depression in the English Cotton Trade" appears in a recent issue. The New York paper speaks of the employing spinners and weavers of all the cotton manufacturing districts of England as "profoundly moved by the unsatisfactory condition of their trade, and preparing for a united effort to effect a moderate reduction in wages. For the first time in the history of the trade," says our contemporary, "there is to be a combination of the spinning and weaving masters of Lancashire, Cheshire, Yorkshire and Derbyshire, covering an ownership of about 38,000,000 spindles and 500,000 looms, with a combined capital in the two trades of £60,000,000. A census of opinion is being taken among the manufacturers upon a proposal to reduce

THE  
**Imperial Life**  
ASSURANCE COMPANY OF CANADA.  
*Incorporated by Special Act of the Dominion Parliament.*

Government Deposit Over \$250,000.00 (market value) being the largest deposit of any Canadian Company.

President, - Hon. Sir Oliver Mowat, P.C., C.C.M.C.  
Minister of Justice.

Policies Unrestricted and World-wide from commencement.  
Guaranteed Cash Surrender, Loan & Paid-up Values  
Policies Automatically Non-Forfeitable after 3 years.

HEAD OFFICE, TORONTO, CANADA.

Robt. Junkin, F. G. Cox,  
Superintendent. Managing-Director.

OCTOBER.						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	..	..	..	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	..	..	..	..	..	..

the wages of spinners 5 per cent and of weavers 10 per cent. This reduction, it is estimated, would amount to £285,000 per year in the earnings of spinners and £750,000 in those of the weavers. These concessions, with other contemplated savings, the manufacturers estimate to mean a total reduction in the costs of manufacturing of 2 per cent; and that amount, they affirm may, in these days of narrow margins and close competition, actually mean an answer to the question whether Lancashire is or is not to keep its cotton trade in the future."

"In a formal statement issued by the employers, it is affirmed that never in the history of this industry has the outlook been so serious and the position as a whole not only so unprofitable to the employers, but absolutely ruinous. The question they are seeking to solve is:—How is this state of things to be maintained, with the ever-increasing competition that they have now to face in so many directions? The manufacturers especially fear competition in the far East where, as they point out, the teeming millions of China, India and Japan are certain as time goes on to become more and more expert in the handling of cotton machinery, which is now so automatic that skill is not the same factor that it was formerly, whilst the natives are willing to work at minimum wages. The attention of the operatives is called to the recent statement of Mr. S. R. Platt, the head of the great machine-making firm, who said that the Lancashire machine shops are now so largely employed on foreign orders that the cotton operatives of Lancashire had better realize in time that a reduced wage list is preferable to no wages at all. The address goes on to state that, with respect to the

ASSESSMENT SYSTEM.

**Mutual Reserve Fund Life Association**

(INCORPORATED)

FREDERICK A BURNHAM, PRESIDENT.

Minimum of Expense. Maximum of Accomplishment

**SIXTEENTH ANNUAL STATEMENT**

Covering Year Ending December 31st, 1896, shows

INCREASES,		DECREASES,	
In Cash Income, - - -	\$283,195.41	In Expenses of M'g'm't.,	\$162,341.13
In Invested Assets, - - -	253,069.23	In Liabilities, - - - -	349,042.3
In Not surplus, - - -	447,420.61	Death Claims Paid since	
In Business in Force, -	10,366,699.00	Organization - - -	\$28,825,665.66
		Death Claims Paid in 1896 over \$13,000	\$13,000
		for each working day in the year.	
New Business Received, \$81,167.97			
Total Business in Force, 325,026,661			
Membership, 120,000.	Assets, \$5,750,000.	Net Surplus, \$1,030,000.	

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.

Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.

**EXCELLENT POSITIONS OPEN** in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, Broadway & Duane St., N. Y.

English cotton industry, not only has expansion ceased, but a very definite decline has set in, about three million spindles having been put out of work during the last five years. But countries abroad, particularly on the Continent and in the Far East, have largely increased their producing power. The only hope now, if Lancashire is to continue to maintain her supremacy in the cotton trade notwithstanding the fierce competition that exists in all directions, is a determination on the part of the employers and employed to face the changed condition of things in an intelligent manner.

The employes are reminded that 'the splendid organization' of the operatives' unions, in the absence of any form of co-operation among employers, has alone prevented efforts being previously made for a reduction of wages; and it is plainly intimated to the operatives that they must now face an equally unanimous organization of employers. The Joint Association of the employers will, after receiving replies from its members, request the operatives to meet them in conference on the question in order that the reduction, if possible, may be agreed upon without dispute. If the operatives agree to accept the views of the employers the whole matter will be at once decided without trouble. If, on the contrary, they refuse to submit to the reduction, and notice to enforce it is given them, another month will pass before the dispute can actually begin. From such first indications as are forthcoming, there is every probability that the employes will stoutly oppose making any concessions. The employers seem to be acting under the impulse of an imperative necessity, and are apparently intent upon pressing their demands to the extremity of a lockout if that should be necessary.

There can be little doubt that the necessities which are producing this action, in the English cotton trade are not confined alone to that branch of industry. The strength of the British trades' unions and the coddling they have received from politicians in Parliament and out have no doubt enabled the operative classes to enforce rates of wages which, in the face of falling prices, left little for the manufacturers. This tendency was bound to reach a point at which the employers must prepare for resistance through organization. A great struggle is already on with the engineers, which affects a wide diversity of industries, and therefore is not

easily met by organized resistance. The cotton trade, however, is homogeneous, and will easily constitute itself a power with which the unions will find it difficult to cope. The iron trade is suffering as much from foreign competition as the cotton trade, and has to work upon an equally narrow margin of profit; and we may therefore expect an early movement among the ironmasters to get safely through a reduction in wages. In the iron trade there is widespread complaint over cost of production; and therefore the wage element is likely to receive attention. In brief, with England the great industrial question is likely to be, for some time to come, the wage problem. For a long period of years, wages have been maintained or advanced, while prices have fallen on the average nearly one-half. Unless manufacturers are to be starved out, there must be some pause in that process; and, as a return for the constantly falling price in products, labor must yield some reasonable share of its emoluments." The Board of Trade Returns of Great Britain show that, including re-exports, there was a total in exports of nearly 20 millions dollars for September ult., as compared with about 16½ millions for September, 1896. For the nine months it was \$880,000,000 against \$903,000,000; but the re-exports—chiefly in wool, cotton, hides, leather and tea—closely make up the difference.

#### THE HARBOUR PLANS.

Every week that passes shows that the longer the question of the plans to be adopted for harbour enlargement and improvement remains undecided, the more will new ideas and new plans be propounded to bewilder and cloud the minds of people who, although having a deep interest in what will benefit the trade of the port and the country at large, have not the time or the means of getting detailed information on this important matter, either as regards the financial feature with its bearings on port charges, or the possibility of carrying on the business of the present day consequent on some of the plans that have been proposed, plans that must during construction, largely destroy the usefulness of the existing wharves in the harbour for an indefinite period—of at least four or five years and—judging from the progress made in harbour works during the last few years—perhaps even a longer time. A few days ago Mr. Girdlestone, the genial and gentlemanly manager of the Avonmouth Docks—which is practically for foreign ocean business, that of Bristol—addressed a few admirers and friends connected with our Board of Trade and Corn Exchange. He very naturally urged the advantages of trading with that port—which every one will admit, as regards the forwarding of our dairy products so directly into the heart of the greatest consuming population of any of the English districts, is very much to be commended.

He eloquently described the amount of money that had already been spent, and what was proposed to be spent, to give facilities for recovering and extending the relative proportion of the commerce that it once held but lost. In a large measure so far, Bristol has been successful, and in that respect is an object lesson for Montreal which, instead of contributing to build up

the trade of the port, is seeking practically to obtain municipal improvements, such as street widening and flood protection at the expense of the shipping interest in the port of Montreal.

Mr. Girdlestone is reported in the daily papers to have said that after a two hours' study of the whole matter, he was of opinion that plan No. 19, which would seem to have been the one specially presented to him for study, was not perfect because the piers were entirely too narrow and the basins between them too wide, and moreover there should be permanent appliances on the piers to enable vessels to discharge and load in 48 hours, and that the piers should be on the high level. Finally he suggested that an eminent English marine engineer should be consulted before anything was decided on. This latter course would only delay the matter. The experiment of bringing in eminent outside experts has been made several times in regard to harbour plans for Montreal, and has invariably resulted in nothing but differences of opinion. It is not at all likely that the next effort in that way would be any more successful than the previous ones.

As regards Mr. Girdlestone's own ideas they have been controverted in this journal in advance, all except that in favour of making the piers 300 feet wide instead of 230 feet. If it were not for the extra cost in money and the loss of time required for the extra filling, much might be said in favour of the additional width so as to give more space for traffic. It has been contended by our local engineers that 230 feet is more than ample width, and indeed a waste of space, and cite as an example the piers in New York. Conditions are not the same everywhere; what is suitable for the trade in one port is often unsuitable or, for various reasons, unattainable in another.

Mr. Girdlestone is reported to have said that he had given a good deal of attention to this subject here and elsewhere, and devoted two hours specially to the study of it that forenoon! That is rather a short time in which to arrive at a conclusion on a matter that has been studied and reported on by so many experts during the past 30 or 40 years without, so far, having evolved any generally acceptable plan.

Mr. Girdlestone speaks strongly and with reason of the benefit and advantage to Bristol of the fine Avonmouth docks. One of our citizens who has had opportunities for seeing many of the principal ports on both sides of the Atlantic and is familiar with harbour questions in this country—states that he spent a good part of a whole day in company with a leading man in Bristol's city management and also in that of the Avonmouth docks, who pointed out with a natural pride all that the public spirit of Bristol had done and intended doing to secure an increased ocean trade.

That spirit of enterprise is most admirable, but when we consider the cost of the works described by Mr. Girdlestone, it must be remembered that these docks had of necessity to be built to overcome natural difficulties, tidal and otherwise, and then at a distance of six or seven miles from Bristol itself at the junction of the river Avon with the Severn.

If the Avon had had a river front and sufficient depth of water for large vessels and not subject to the inconvenience of the extremely high tides they have there, those expensive docks would have been unneces-

sary and would never have been built. In principle the same remark applies to all other ports where artificial docks are made. In Montreal we have natural advantages that but few ports possess. From the upper end of the harbour down to its present limits at Longue Point, shore-wharves, and piers, jutting out if necessary, can be made in deep water and so easy of access and departure at any time that the utmost dispatch is possible; and there is but little variation in the level of the water from week to week.

In one respect Mr. Girdlestone did not do justice to the facilities here for quick dispatch of vessels. Being a stranger he was, perhaps, excusable when he said that we ought to have facilities for unloading and loading in 48 hours: as a matter of fact we have that now. It is admitted on all hands that we require a better system for handling the traffic on the wharves from and to the railways, but as far as the water-borne grain is concerned, the harbour is well equipped.

In this respect he seems to have been well answered by Mr. Thompson. Any of the able marine superintendents of the various lines can and have very frequently dispatched vessels loaded within 48 hours of their arrival, when owing to detention on the voyage, the fixed sailing time has to be observed and kept.

With regard to the width of the basins between the piers, the discussion between Mr. Girdlestone and his hearers makes that disputed point more obscure than ever. It is evident that the length of the wharves is the important feature of that question, but it does not appear to have been considered. However, as reported in the columns of our morning contemporary, Mr. Girdlestone had given figures to show how that 300 feet width of basin would be sufficient to allow the larger ships and the inland craft of the future, with their elevators alongside to work, and for other large vessels to pass between. The figures, as summarised by the chairman, Mr. Edgar Judge, were these,—two vessels of 65 feet beam, 130 feet, two large barges and the elevators 120 feet; which would leave a clear space of 50 feet—and, in answer to the chairman, Mr. Girdlestone said that was ample. How a vessel with a beam of 65 feet can squeeze through a space of 50 feet wide was not explained, but the reported statement of what passed has not been contradicted!

As regards the high level feature, we can only repeat what we have on several occasions stated, that no one can point to a single port where such an unnecessary expense has been incurred. It would not only make the present centre of the harbour useless for the smaller class of vessels and inland craft generally, but it would destroy the present arrangements for railway traffic on the wharves for an indefinite number of years, and so cripple the means of doing business in that important part of the harbour; whereas with the low level there need be no serious interruption of that service. If the high level is an advantage why is it not adopted elsewhere? In the docks of Europe the walls are not built as high above the water as the wharves here at the present time. They are a little below the level of the main deck of the vessels. That is the height recommended by the late Sir Hugh Allan in his evidence given before the Bell, Newton and Fleming commission, and he was as competent an authority on that subject as could well be found.

We know that many people now realize the fact that if the high level should be adopted, the question of how all the material for the filling is to be obtained in a reasonable time, is all important. We have before endeavored to impress this on the public mind. It is not an engineering question but a practical one. The only available place to get it from is the shoal inside the guard pier, which must be dredged away to enable vessels to pass round the new piers. It will tax the capacity of all the six dredges now owned by the harbour two years, to raise enough to fill one of the large piers even at the low level. It is doubtful if the whole six dredges, with all their plant of tugs, derricks and scows, can be employed at that spot without embarrassing seriously the regular business of the upper part of the harbour and the canal. That may seem to be a long time, but it is short compared with what would be required if the high level is adopted, and all the present wharves from the revetment wall to 50 or 60 feet outside the crib-work, as it now is, as contemplated by that scheme.

We have before called attention to this serious phase of the matter. For harbour purposes only there is no necessity for such a large cost as it involves, and such a length of time that it would take before the business of the harbour would become settled. There must be more accommodation in the central part of the harbour, and that cannot be obtained without more or less inconvenience to some interests, but it can be obtained without disturbing everything that now exists.

There are other considerations connected with this burning question that might be adverted to, but here we will only say that, although the accommodation for berthing the ships, as far as it exists, is good, there is plenty of room for improvement for handling the traffic on the wharves,—there must be some arrangement for moving the cars to the different sheds at all hours of the day and night, and some system of rapid transportation of people from one end of the harbour to the other. A very large part of the ocean business is now done at and below the long wharf. With better facilities those berths would be more intensely valuable than they now are. In this age of electricity some feasible plan for this will surely be found ere long.

As we stated at the beginning of this article,—the sooner this embarrassing question is settled the better. We do not think any benefit can be derived from having even the most eminent engineer to come and advise in the matter on a mere cursory examination of our position. It will take time and study to master all the details of the conditions in all their bearings, and the result would, most likely, be delay and more confusion of opinions.

Taking it altogether—although it may not be perfect in every one's eyes—the plan prepared by Mr. Coste on the lines suggested and recommended by the commission of the three able Government engineers in their report in 1895, and submitted by the Hon. Minister of Public Works with his approval on the 18th August last, is the best and most feasible and economical of any as a harbour work; and as the matter is now entirely in his hands, it is sincerely to be hoped—and we expect it—that he will at once decidedly pronounce himself, give it effect by authorising the early construction of one of



the piers, to be followed by the others as the needs of the harbour require. Should the Hon. Minister take that decided course, doubtless all caviling and agitation will cease, and in the end every one who has the real interests of the national harbour at heart will be content.

Since the above was written we notice that our contemporary, *La Patrie*, states it is authorized to say that on Monday last Mr. Girdlestone was shown the plan made by Mr. Coste and which, as will be remembered, was sent to the Harbour Commissioners in August last with the Minister's approval. Mr. Girdlestone said it was the first time he had seen it; and he then told the Minister that in substance it was the best he had seen—that he highly approved of it and would advocate its adoption. This will be satisfactory to the Minister, but the question will naturally occur to most people,—why was not Mr. Girdlestone shown Mr. Coste's plan along with the others, if an independent opinion from him was considered to be of so much value?

THE SEPTEMBER BANK STATEMENT.

The bank statement for September always shows in its leading features the effects of financial conditions created by the harvest. Whether business is under depression, or is prosperous, the addition made to it when the crops begin to move to market is invariably a prominent feature in the bank returns at this season. This is more especially the case when a general revival of business coincides with a good harvest, as when confidence is returning and hope reviving, these conditions put trade in its most favourable state for being stimulated, just as a wind swells the tide when it blows in the same direction, though the tide flows in even when the wind is contrary to its course.

We find this to have been the case last month, as is shown by the circulation rising from \$34,454,000 in August to \$38,616,000 in September, which is the highest point yet reached by the note-issues. The following shows the amount of the circulation at end of August and end of September for each year 1890 to 1897, with the increase in the latter month for each year:

	August.	September.	Increase.
	\$	\$	\$
1890.....	32,718,000	35,522,000	2,804,000
1891.....	32,012,000	34,083,000	2,071,000
1892.....	32,646,000	34,927,000	2,281,000
1893.....	33,309,000	35,129,000	1,820,000
1894.....	30,270,000	33,355,000	3,085,000
1895.....	30,737,000	32,774,000	2,037,000
1896.....	31,509,000	32,652,000	1,143,000
1897.....	34,454,000	38,616,000	4,162,000
Average of 7 years.			
1890 to 1896.....	31,900,000	34,060,000	2,160,000

In total volume and in increase for the month, September, 1897, stands out conspicuously as larger than the month's circulation in preceding years. The distribution of over four millions of dollars in one month cannot but have added largely to the store-receipts of retailers whose confidence in an increased demand for goods having set in, is shown by enlarged imports.

The deposits were only slightly increased last month, those on demand having gone up from \$74,949,000 to \$76,136,000, and those payable after notice from \$135,069,000 to \$135,683,000, the aggregate increase of deposits being \$1,801,000. We expect to see the amount of these funds very greatly enlarged in the current year in spite of the interest on them being reduced. The addition made to notes and cheques on other banks of \$1,184,000 shows how much more money is passing between the banks. The recent spurt in Stock Exchange business is reflected in an increase of \$700,000 in call loans. Current loans and discounts rose from \$202,457,000 to \$206,779,000, which is an unusually large advance, the usual addition being much the same as in circulation, *via*, about 2 millions, the relation between discounts and note-issues being closer in September than in other seasons. As much is being said of the recent development of Canadian credit attention may be drawn to our comparative table which gives the bank return for September, 1887. From that statement we find the bank deposits of the Canadian people to have been increased over one hundred millions of dollars in the last ten years, and their discounts sixty millions, a condition which we submit to be a substantial cause for increase in credit, as it shows how rapidly Canada is advancing in wealth, and independence of outsiders for borrowed capital. The outflow of exports is promising to exceed any previous season's, the proceeds of which will give activity to every branch of business. The detailed statements are to be found elsewhere; the usual comparative table is subjoined:—

BANK STATEMENTS.

	Sept., 1897	Aug., 1897	Sept., 1896	Sept., 1887
Capital authorized.....	\$ 73,258,681	\$ 73,258,681	\$ 72,853,685	77,074,919
Capital subscribed.....	63,040,668	62,896,366	62,513,752	6,466,099
Capital paid up.....	62,279,926	61,959,517	61,725,269	60,513,276
Amount of Res.....	27,223,999	27,070,799	26,373,799	17,728,514

LIABILITIES.

Notes in Circulation.....	38,616,211	34,354,386	32,652,176	33,716,699
Balance due Dominion Govt..	3,242,061	2,789,000	3,633,541	4,839,967
Bal. due to Provincial Govts..	3,474,255	3,867,438	3,800,419	1,319,639
Deposits on demand.....	76,136,117	74,919,375	65,827,150	50,704,226
" after notice.....	135,683,927	135,068,821	123,436,216	57,152,013
" from banks in Can. sec.	80,000	100,000	50,000	.....
Dep. on demand, in Can. banks	3,304,066	3,586,637	2,858,277	684,127
Bal. due Can. banks dly exch.	143,696	126,619	76,980	.....
Bal. due agencies, &c., abroad	279,397	360,692	257,169	126,100
Bal. due agencies, &c., in U.K.	2,031,777	2,116,516	1,919,597	1,829,016
Other liabilities.....	456,158	330,491	253,419	131,265
Total Liabilities.....	263,146,774	258,032,070	231,810,663	152,765,510

ASSETS.

Specie.....	8,750,689	8,724,760	8,199,989	5,497,433
Dominion notes.....	17,586,188	17,613,363	15,054,501	8,966,960
Deposits securing circulation	1,779,454	1,880,678	1,847,081	.....
Notes & cheques on other banks	9,033,729	7,936,618	6,973,618	5,675,394
Loans to other banks in Can. sec.	28,500	20,677	.....	2,505
Dep. on demand in Can. bks.	4,091,217	4,598,522	3,503,429	3,211,863
Bal. due from b'ks dly exchs.	172,376	165,951	142,946	.....
Bala's. due from for'n b'ks, &c.	27,939,201	27,913,770	16,016,609	11,790,951
Bal. due from b'ks &c. in U.K.	15,462,131	12,219,636	9,881,732	4,084,909
Dominion Govt. Deb. Stocks..	2,767,379	2,767,379	3,176,133	2,996,649
Can. Municipal & public secs.	.....	.....	.....	.....
(not Dominion).....	13,710,367	13,320,593	9,447,721	.....
Can., Brit. & other R.R. secs.	14,091,974	14,035,225	11,716,748	.....
Call loans on bonds & stocks.	17,314,047	16,606,164	13,577,151	11,251,295
Current Loans & Discounts..	206,779,663	202,457,187	209,359,682	140,677,063
Loans to the Govt. of Canada	.....	.....	.....	1,112,112
to Provincial Govts.....	1,253,197	1,207,002	466,274	1,134,051
Overdue debts.....	3,022,753	3,636,703	3,316,236	3,144,432
R. E. besides bank premises..	2,082,722	2,017,917	2,061,715	1,231,854
Mortgages on real estate.....	567,839	561,170	565,056	783,967
Bank premises.....	5,677,406	5,641,385	5,331,146	3,601,877
Other assets.....	2,420,619	2,346,474	2,261,202	3,576,611
Total Assets.....	352,271,880	345,505,354	321,261,175	233,352,718
Loans to directors & their firms	6,897,049	6,675,798	7,210,151	8,355,435
Average specie for month.....	8,743,943	9,432,800	8,242,175	5,820,831
A'vge Dominion notes for mo	17,462,464	16,686,284	15,251,612	9,090,856
Great circulation during mo..	39,077,427	31,923,262	33,268,021	.....

—The Toronto Cold Storage Co. are objecting to the city exempting from taxation the Dominion Cold Storage Co., a rival concern, whose property is now offered for sale, with the tax exemption as a purchasing inducement thrown in.

## A MOVEMENT AGAINST FAKE ADVERTISING.

The U. S. National Association of Credit Men, to which we referred recently has extended the scope of its crusade against fraudulent traders, so as to include operations intended to check the too prevalent fake advertisements found in some minor trade papers, and the less reputable daily ones. The President of this Association has issued a circular-letter in which he says:

"Fake advertisements constitute a very severe abuse of our mercantile life. The tendency of the age should be to inspire confidence, not to undermine it, and every action should be invoked that will influence, even in the slightest degree, the increase of that condition. Only by the perpetuation of confidence can our credit system be saved from destruction, and it therefore, devolves upon our association to deal with every business custom that impairs that confidence. How many 'fire' sales, 'damaged goods' sales, 'bankruptcy' sales are legitimately what is claimed for them? How many advertisements appearing in the daily press of our large trade centres for the purpose of attracting the eye and influencing trade are based strictly upon facts and backed by the ability and intention to do as set forth? Such base fabrications, as these so frequently prove to be, form a very decided imposition upon straightforward business and should be rebuked by this association with its full energy and power.

"This play upon the confidence of the masses is worthy of severe condemnation, and unless the custom is checked it is likely to grow into an abuse of such magnitude as to call into question the integrity of our entire commercial structure and nullify the faith of the people in business agreements.

"On behalf of honest merchants whose methods are never to be questioned, and in support of that confidence without which trade dealings would always be regarded with suspicion, would it not be well for our association to place itself upon record as intending to expose any and every advertisement that, upon investigation, proves to be false and misleading?"

The Association has resolved to investigate all announced, "Fire sales," "Bankruptcy Sales," "Damaged Goods Sales," "Special Bargain Sales" and such other "Sales" as may, from time to time, be advertised in our community, and about the legitimacy of which any question may be raised, and to take steps looking to the prosecution of such offenders against equity and justice, or, in exposing in the press the falsity of such advertisements. Advertisements of the above class are not the only ones which are "fakes," as that epithet is justly applicable to advertisements which, though legitimate in themselves, are inserted as "decoy ducks," or free of charge and without authority, in order to mislead the unwary.

## AGENTS' BALANCES.

Several incidents have recently occurred that seem to indicate the need of a reform in the treatment of balances due to their several companies by insurance agents. The matter has wider bearings than some companies realize. Not only do rival agents use such an incident as the defalcation of a competitor, when it points to some looseness of supervision, to damage the credit of the Company, which has been wronged, but the general public have their doubts excited as to the system of insurance as it is carried on by such injured Company. The case of an insurance policy being regarded by a company as invalid because of some irregularity by an agent in the transmission of a premium or premiums he has received, is highly prejudicial to

the company, and to insurance business generally. The company's refusal to admit a policy to be valid owing to any such irregularity by an agent may be perfectly legal and justified on business principles, but the public take little heed to such a view. To them the agent is the Company to the fullest extent, and they expect the Company to take the responsibility of whatever an agent has done, or even said. This assumed complete identity of an agent, of whatever class, with the Company whom he represents, or for which he is seeking to secure business, needs to be more considered by insurance companies, and the utmost care taken to have only associations, direct and indirect, with responsible and thoroughly reputable persons. The desirability of a Chief Agent or Manager's having some control over, or supervision, or voice in the selection of the officials employed by his agents, is shown by the misunderstanding which arose from the irregularities of an employee of the agent of an English life assurance company. The agent himself, although the chief offender, was not the only one. He employed others to help in his labors. These sub-agents were not in the service of the Company, as we recently intimated in remarks on the case, but were servants of their agent, for the conduct of whose employees the Manager could not be fairly held in any way responsible. But, considering how the public, as we have said, identifies all the officials associated with the work of a Company, whether employed directly or not, with such Company, it would be well for Managers and Chief Agents to have an eye over all persons who are likely to be regarded as on the staff of their company. The closer a connection is made between a company and any person who usually collects their money, the better for all concerned.

The practice of allowing agents to hold any moneys belonging to a company beyond some brief periodic limit is unwise. Men who find themselves with a sum of money, not their own, always on hand, are very apt to use such money for their own purposes. Such a thing as a permanent balance constantly held which belongs to a Company should not be allowed. The rule should be enforced to pay over, certainly each month, whatever an agent has received, however difficult it may be,—and it often is very difficult where the insured pays by note or otherwise. Owing to the official return mixing up, "Agents' balances and Bills Receivable," two very distinct things, we cannot learn from the Insurance Superintendent's Report, how much money is held by agents which belongs to their Company. That it is a large sum is known, and is shown by the considerable amounts of the defalcations which occasionally occur. The total amount of Agents' Balances and Bills Receivable, of all the insurance companies in Canada, is given in the last Official Report as \$1,618,533. In future Reports these two items should be given separately. As it is no kindness to an agent to leave money in his hands for any length of time over a few weeks; as also it leads to disputes with policyholders; and occasionally to defalcations; as too it places an undue responsibility upon Managers and Chief Agents, and causes them needless personal anxiety and some risk, the companies would do well to enforce more prompt payments of all moneys collected for, or due to, them.

## THE DRUMMOND COUNTY RAILROAD.

The opening of the Drummond County Railway was celebrated, according to the time-honored custom on such occasions, by a trip over the line from Montreal to Levis on Friday the 22nd instant, under the hospitable direction of Mr. J. N. Greenshields, the eminent advocate of this city,—who is president of the road—assisted by General Manager Wm Mitchell, Secretary S. Newton, and General Traffic Agent, B. Onellette. Mr. Greenshields, who is a host equal to any occasion—from an *ad fresco* entertainment at his country seat to a scarcely less sumptuous banquet en route over what we may term his own railway between the two leading cities of the Province—was doubtless as actively engaged during the excursion as he probably had been any time during the arduous labours of the last twelve months. But “there’s nothing succeeds like success,” and the occasion lost nothing of its *gemuthlichkeit* because the President of the Drummond County Road could apply to the outcome of his own strenuous endeavours Koble’s lines—

“When the shore is won at last,  
Who will count the billows past?”

Some two hundred persons responded to the invitation, and although the road was barely finished along a few miles towards the Quebec end, all—save, perhaps, an unimportant few in number—could find nothing but praise for the road and its enterprising President, its General Manager, its Secretary and its Traffic Agent, and for the hospitable treatment they received from start to finish. The Ministers of Public Works, Railways and Canals, Agriculture and Militia; Hon. Dr. Guerin; prominent officers of the C. P. Ry. and the G. T. System, with those of many other railways, including the Park & Island of Montreal, the President of the Stock Exchange, the City Passenger tramways and the R. & O. Navigation line besides a number of others, editors and assistants, etc.—made up the pleasant party of excursionists to the number already cited. The Drummond County Railway joins the Grand Trunk at St. Rosalie whence it runs to Chaudiere Junction, connecting there with the Intercolonial to Levis. The principal town along the route is Drummondville with a prosperous population of about 2,000, engaged in lumber, iron and other industries. Populations, in some places with brass bands, awaited the officials at every station along the way.

The weather was all that could be desired, but the unusual drouth of the month has dried up the fields and pastures on every side, while the autumnal leafy tints of the woodlands prone along the route

—“The leaves of the forest when Autumn hath blown”—

had deprived the landscape of much of its beauty,—to such an extent, that much was wanting to relieve the eye. Even the ploughing season was backward through the same cause, and the usual life at this time of the year in our farming districts was not in evidence. Within the luxurious coaches and cars provided for the guests, however, all was elegant and attractive; and many returned from their day’s outing, though late in the evening, feeling that the Drummond Railway had made an auspicious beginning, and—“glad we have come.”

The Drummond County Railway is an accomplished fact; it is there to stay; and as our United States friends, from whose books we sometimes take a leaf, do when the contest—political or economic—is past and gone, it were well to throw no further obstacles in the way, but rather try and make the best of a valuable property—give the road a chance—and the country may be the better off. Though many believe we have railways in the Province enough and to spare, there are people who believe we can never “have too much of a good thing,” and others who maintain, and have great faith in, the remark made by a leading railway man years ago at

a meeting in England, when railways were few and far between, and the subject under discussion was the building of a railway which is to-day one of the best paying in the United Kingdom—“Let the country but make the railways, and the railways will make the country.”

## OUR AMUSEMENTS.

There is always something going on at this season in the theatres and concert halls, however the times may be, for there is no calling to which men with any degree of vanity in their composition will cling with greater tenacity than that of impressario; but the outlook generally for the new season is much improved. The theatrical lessee is usually a man or woman who outshines the Donna or Signor in the size of his or her jewels and the style and cut of his or her habiliments. The city tailor is a frequent attendant at places of amusement, quite as much so as the owner of the board-fence, whose pockets are often stuffed with passes for himself and others. The two older theatres—or shall we say three?—appear to keep on the usual tenor if not harmony of their way. It is not a little singular that the old Royal, in its now night-deserted street, still holds its own fairly well. Indeed it is popularly believed to be the only theatre in the city which netted much profit to the lessees last season. The reduction in prices at the Queen’s to compete uptown with the Francaise is a move the wisdom of which has not as yet been proven.

The proposal to build a large place of amusement somewhere on Guy street would appear to warrant all that is being said as to the steady march along St. Catherine street westward, of business and population. Indeed there are those who claim that the centre of the west-end shopping-area has long since stepped along from the vicinity of the Cathedral, until it is now not far from Dominion square, where building has been quite brisk during the year or more. The Windsor Hall is still drawing occasional good performers and audiences; and it is again quite evident that the Philharmonic Society is to have the required support. Some of our public-spirited citizens who have done much towards maintaining it in the past are doing wonders, each of them having contributed \$100.00 as his share. There are few deserving enterprises or charities in Montreal which have not felt the beneficent influence of the wealth so industriously amassed by Lord Strathcona and Mount Royal. Hector Mackenzie, Wm. C. McIntyre, Chas. Cassils, A. Browning, J. P. Scott, Fayette Brown, R. Wilson Smith, Dr. Yates, John Cassils, Angus W. Hooper, Geo. R. Hooper, and others have not been wanting in equally liberal donations also to this worthy object, which but for the timely assistance rendered had long since ceased to exist.

While on this subject it may not perhaps be out of place to suggest that—while much of the exotic talent brought here from time to time doubtless helped to swell the audiences,—our own city could and can furnish performers, vocal and instrumental, that only lack the foreign prestige or flavor to render them quite equal to the expensive articles hailing from Boston or New York. These artists have the benefit—if so it may be termed—of thickspread puffery in so-called musical journals, in which there is usually as much if not more space devoted to what was worn by the Donna as to her vocal “bird-like notes” as they are called,—though not one in ten of the audience would go across the street to listen to the sweetest bird that sings, except, perhaps, to that intermittent and rare nightsinger which so few have ever heard, or would even pay \$2 to hear. But local jealousies are also to blame for the neglect of home talent at our local entertainments; still we hope for melioration in this respect.

It is, perhaps, not surprising that even the puffed exotic fails to draw when we see—as in the last concert at the Wind-

sor Hall—one coming with all that surrounded the name of the great (deceased) Trebelli, though but a daughter not particularly mentioned as such in the bills. The front seats of the Hall were thinly occupied, while the rear half had only one row fairly filled. Whoever contrived the programme is perhaps answerable for the want of success, the numbers consisting merely of pieces which are marked "e" or "m. d" in catalogues, and the performance of which is chiefly confined to pupils or amateurs at local evenings or stag parties. The people of Montreal have vastly more culture and taste than they are given credit for abroad or at home, and indeed there are many amateur as well as professional musicians in our midst who could more than hold their own with the daughter of the great contralto or with any of those who filled up the void between her numbers at the recent concert.

Let there be more encouragement of home talent: let it not be driven to seek a field in Boston or New York or Chicago as some has already done. Boston is indebted to Montreal for some of its best musicians: she sends us in return, for our entertainment, some of her own raising not fit to hold a candle to them. Let our families of substance and taste—our men of culture—ponder over these matters, that our citizens may not be induced to look abroad for their entertainment and the gratification of their tastes,—and that due encouragement may be given to art at home. The names of Albani and Prume have a world-wide recognition: there are those in our midst worthy to succeed them—to maintain our reputation wherever art is cultivated for its own sake, as well as for and from that other indispensable point of view, the economic one.

#### U.S. RAILWAY STATISTICS.

An abstract of the Statistics of the railways of the United States for the year ending June 30th, 1896, at present before us, states that at that date there were 151 roads in the hands of receivers, a net increase of 18 compared to the corresponding twelve months, and the combined capital stock of which was \$742,597,698. The total railway mileage in the United States on June 30, 1896, was 182,776.63 miles, there being an increase of 2,119.16 miles, or 1.17 per cent, during the year. California shows an increase of 202.05 miles; Florida, 125.84 miles; Georgia, 233.77 miles; Louisiana, 130.17 miles; Michigan, 140.53 miles; Minnesota, 110.43 miles; Ohio, 111.06 miles; Pennsylvania, 168.18 miles; Texas, 144.79 miles; Wisconsin, 115.25 miles, and Indian Territory, 181.66 miles. The increase in mileage in the other States and Territories in which an increase has occurred is less than 100 miles. The aggregate length of railway mileage, including all tracks, on June 30, 1896, was 240,129.12 miles, the increase being 3,234.86 miles. The length of second track was 10,685.16 miles; of third track, 990.45 miles; of fourth track, 764.15 miles. The mileage of yard track and sidings was 44,912.73 miles.

The total number of locomotives in service on June 30, 1896, was 35,950, or 251 more than on the same date of the preceding year. Of this number 9,943 were passenger locomotives, 20,351 were freight locomotives, 5,161 were switching locomotives, and 495 were unclassified. The number of cars of all classes in service, excluding cars owned by private companies and individuals was 1,297,649, indicating an increase of 27,088 cars during the year ending June 30, 1896. The number of cars assigned to the freight service increased 25,768, being 1,221,887.

The number of men employed by the railways of the United States on June 30, 1896, shows an increase of 41,586, being 826,620, which, assigned on a mileage basis, gives 454 men per 100 miles of line. The number of passengers carried during the year ending June 30, 1896, was 511,772,737, being an increase of 4,351,375 as compared with the year ending June 30, 1895. That year, however, showed a de-

crease of 33,266,837 as compared with 1894. The number of tons of freight carried during the year under consideration was 765,891,385. This is the largest tonnage ever reported for railways in the United States. The increase during the year was 69,130,214.

The gross earnings of the railways of the United States for the year ending June 30, 1896, were \$1,150,169,376, having increased in comparison with the previous year \$74,797,914. The expenses of operation for the year covered by the report were \$772,989,044, being greater by \$47,268,629 than the preceding year.

The statistics submitted show that the number of railway employers killed during the year ending June 30, 1896, was 1,861, and the number injured was 29,969. These figures indicate an increase of 50 in the number killed, and of 4,273 in the number injured, as compared with the preceding year. The number of passengers killed was 181, and the number of passengers injured 2,873, being an increase of 11 in the number killed and of 498 in the number injured. As showing in another way the immunity of passengers from accidents, the ratios based upon the number of miles traveled, shows that 72,093,963 passenger miles were accomplished for every passenger killed, and 4,541,945 passenger-miles for every passenger injured.

From this magnificent array of figures, even a cursory glance must award the palm to our big neighbor for railway operation on a scale unapproached in any other country, and by comparison—though relatively none is possible to make—our own Canadian statistics will be interesting. For the year ending June 30th, 1896, the number of miles of completed railway in Canada was 16,387 an increase of 296 miles besides 2,106 miles of sidings. (These figures do not include the Drummond County and other additions since the issue of the Departmental Report.) The paid up capital amounted to \$899,817,900 an increase of \$5,177,341. The gross earnings amounted to \$50,545,569 an increase of \$3,760,082 compared with those of the previous year, leaving the net earnings \$15,502,914 an increase of \$1,467,096. The number of passengers carried was 14,810,407 an increase of 822,827 and the freight traffic amounted to 24,266,825 tons an increase of 2,742,404 tons. The accidents on Canadian railways showed that for the year ending June 30, 1896 eleven passengers were killed, of which number not one death was due to collision or derailment.

#### THE BANK OF ENGLAND ON SILVER RESERVES.

The report so industriously circulated some few weeks ago, that the Bank of England had signified its readiness to hold a portion of its reserves in silver, was commented on in these columns at the time. The Governor of the Bank has since made the following statement: "The Bank is a private company without any Government control and is not responsible to the Government except in the terms of its charter. The Government cannot issue any orders relative to the bank's reserves. At the same time the Government is the bank's best customer, and, the Court of Governors being composed of law-abiding citizens, whenever the Government makes a request we do our best to comply. The Government wrote asking if the bank was willing to renew its offer made at the Paris monetary conference, in 1881, regarding its reserve. I replied in the same tenor as the memorandum which the bank sent to that conference, though more guardedly. That is all that happened. The statement that the bank has been coquetting with the American Commissioner is pure rubbish. Excepting what I have read in the papers I have never heard of those gentlemen."

It is believed that this puts a quietus upon the silver question from an international bimetallic standpoint for years to come.

The Philadelphia *Record*, commenting on the subject, thinks the silver question has been taken too seriously by London papers. "They do not seem to know," it says, "that the Commission was a political makeshift, and nothing else—a log-rolling arrangement and not meant for anything more than to placate the Silver Senators and keep them sound on the tariff question; and nobody would have been more astonished than the President and the Secretary of the Treasury had anything but failure come of it."

#### U.S. OLEOMARGARINE CASE.

The Supreme Court of New York in appeal has decided against Armour & Co. and the packing company of that name, in the oleomargarine and butterine suit against them. The claim is for \$1,700,000 in penalties, and the decision was for an order to show cause why seven orders obtained by the State directing railroad officials to produce their books before a referee should not be vacated. The State claimed that the books of the four big railroad corporations of N. Y. State show shipments of butterine and other facts which they are anxious to get at, and the Court in sustaining them aids in the prosecution of the original action.

#### DRY GOODS NOTES.

An extensive Bombay cotton mill will shortly open a branch at Kobe to import Bombay raw cotton, and export Japanese yarns to China. The cotton-spinning industry in Japan has made rapid progress this year. According to a native paper, there are now altogether 56 mills in Japan, with an aggregate number of 760,000 spindles, and compared with the production last year, the quantity and value has been more than quadrupled. For this reason the Japan companies have been able to declare very good dividends. Some of them have paid 30 per cent, the average of all companies being about 15 per cent per annum. It is admitted that this sudden increase has been largely caused by the decline of the same industry in Bombay on account of the plague and exchange, but the natural increase is nevertheless substantial.

The protected cotton industry in France, after the manner of the Americans, is relieving its congested warehouses in England, offerings of French piece goods being made there at extremely low prices, and in most instances below cost. The makers it is said have banded themselves together, and are prepared to lose up to \$125,000 in the clearance.

The Retail Dry Goods Association of the Province of Quebec have renewed the signatures of the Montreal wholesale trade to an agreement signed some years ago, which obliges the latter not to sell at retail to people not in the trade, in which is included tailors, dressmakers and milliners who keep no show windows and do not pay commercial taxes, also the friends and relations of wholesale employees "even those whose parents are merchants in the city or country." The violation of this obligation, so the members of the Association say, brings considerable damage to the retail trade, and deprives them of the profits which would enable them to meet their engagements. The agreement is signed by all the representative local dry goods firms. Undoubtedly there is some ground for complaint in isolated cases, but it is our impression, waiving the present agreement, and whatever result it may have—which we hope will be pleasant to the retail trade—that the wholesale dry goods trade have not been extravagantly derelict in the matter of selling retail at any time. The majority of wholesale houses are too busy to attend to the wants of consumers for one thing, and certainly never encouraged it because of this.

#### INSOLVENCY LEGISLATION.

A correspondent in Ottawa writes concerning the necessity for a general Insolvency Act. The matter will have our attention next issue. There surely is, as he says, a great want of consistency in spending money in public works to promote intercolonial trade when the laws respectively of most of the several Provinces so sadly interfere with its completion.

#### EXPORTS BY SEA.

Per steamship *Avlona*, for Leith, via Newcastle, October 21—For Leith—956 bxs cheese, 150 bxs lard; 1 bx preserves; 44,000 bush wheat; 1,606 bush do; 9,310 bush oats; 210 brls apples; 327 pcs deals; 16 cs brooms. For Newcastle—750 pails lard, 100 blocks lard; 510 bxs cheese; 318 do; 179 cattle, 37 horses.

Per steamship *Queensmore*, for London, October 21—61,000 bush wheat; 2,559 bxs cheese; 9,322 do; 509 do; 269 do; 294 do; 246 do; 50 cs eggs; 28 cs boards; 1,703 pcs deals; 196 sheep, 36 head cattle; 50 bxs provisions, 2,500 sks flour; 5,750 sks do, 4,000 pails lard, 65 tes oil, 1 case sealskins.

Per steamship *Lake Superior*, for Liverpool, October 18—40,027 bush wheat; 15,350 bush do; 16,900 do; 17,200 bush peas; 50 cases cranberries; 200 cases eggs; 26 barrels apples; 1,072 boxes cheese; 1,085 do; 7,070 pcs deals; 1,360 pcs ends; 1,402 do; 3 cases hardware goods, 1 case leather, 60 boxes meats, 500 boxes cheese, 1,271 brls of apples, 2,375 cases eggs; 250 cases do; 1,120 pcs 3-inch deals, 75 cattle.

#### BUSINESS VICISSITUDES.

Thos. J. Nicholls, the continuing partner of the recently dissolved firm of Nicholls & Ferguson, general merchants, of Gorrie, Ont., has assigned in trust for creditors to James Perkins of Gorrie. Meeting of creditors will be held at the office of E. L. Dickinson, solicitor, Wingham, on the 2nd of Nov.

The creditors of Thomas W. Howard, broker, Toronto, who is serving a six months' sentence in the Central prison for forgery, met on Monday last when a statement was presented showing liabilities of \$13,397.90, and assets of only \$1,230. Several relatives are among the creditors, most of whom present claims for money lent.

The estate of Mr. Gordon Baker, general storekeeper, Osna-bruck Centre, who assigned recently, shows liabilities of \$25,600, and the assets have only realized \$3,483. The expenses in winding up the estate were \$885, and the amount divided among the creditors was \$2,596.

The first dividend of 25 cents on the dollar has been declared on the estate of the Globe Woollen Mills Co., of Montreal, which is being wound up. Previous to liquidation the company offered to settle with the creditors for 50 cents on the dollar, but the offer was refused. The liabilities were \$251,940.43. A further dividend of two cents on the dollar will be declared.

The creditors of A. E. Rondat, retail dry goods, Amherstburg, have decided to wind up the business. The estate shows a deficiency of about \$4,000, the liabilities being \$24,000 and assets \$20,000. The heaviest creditors are Messrs. Thibaudeau, Son & Company, Montreal.

H. J. Wilson, tinware, Niagara, has assigned to P. J. Buck—Thomas Nicholls, general store, Gorrie, has assigned to James Perkins. Creditors will meet on November 2—J. H. Kratz & Co., lumber, Sprucedale, have assigned to G. B. Burson of St. Catharines. Creditors meet November 4—Carlisle Bros. & Co., house furnishings, St. Catharines, are offering to compromise—A meeting of creditors has been called for the 28th in the estate of P. J. Watt & Co., Toronto, who assigned to Mr. Alfred Robinson—Pilon & Frere, general store, Alexandria, have called a meeting of creditors—Alfred Gregory, grocer, Ingersoll, has assigned to J. Brady—A. Moster, grocer, Windsor, has assigned to F. H. McPherson.

In the estate Richard McShano, grocer and ships store dealer, McGill street, Montreal, who died last July, it has been found necessary to offer 25c in the dollar to creditors, and it is thought the composition will be accepted. It is said, that including Mrs. McShane's dowry of \$5,000, and other privileged claims, the liabilities amount to some \$20,000, and the nominal value of the assets is placed at about \$11,000, but mostly in old book accounts, and some difficulty will be found in realizing. The business was an old established one but owing to keen competition, and losses, it went behind.

The creditors of Edward Murphy, carriage builder, St. John, N.B., held a meeting a few days ago. Mr. Murphy reported liabilities of about \$4,500 and assets of about \$3,000. A cash offer of twenty cents on the dollar was submitted, and the creditors present agreed to accept it.

BUSINESS CHANGES.

QUEBEC—J. Ledoux, wagons, Beloeil, about adding general store; N. Bonin & Co., mfrs. shoes, Contrecoeur, commencing business; Mrs. P. Bourdon, millinery, Contrecoeur, commencing business; W. W. Chalmers, physician, Magog, opening drug store; S. Piche & Co., mfrs. butter tins, St. Anne de la Perade, new co-partnership; Ferron & Ferron, general store, St. Flore, dissolved; E. Migneault, general store, Asbestos, commencing business; Guillette & Frere, general store, Farham, Arthur Guillette sole owner; Rowell & Duggan, flour, &c., Montreal, dissolved; Theop. Beauchemin, dry goods, Nicolet sold out to R. Lemire; Raoul Lemire, dry goods, Nicolet, commenced business; Bouchard & Giroux, mfrs. shoes, Quebec, commencing business; L. & V. Paquet, dry goods, &c., St. Cyrille, Miss V. Paquet dead; P. C. Blouin & Co., traders, St. Jean, I.O., new co-partnership registered; J. C. Saulnier, mfrs. wool hats, St. Johns, commencing business; S. Sweet, general store, Sutton, dead; Jenkerson & Cole, lumber, District of St. Francis, new co-partnership; John McCambridge, Jr. grocer, Iberville, commenced business; R. H. Wilford, general store, Island Brook, dead; J. Baril & Co., traders, Montreal, dissolved; Duncan Crawford & Co., mfrs. agents, Montreal, commenced business; Desforges & Geoffrion, hardware, Montreal, Jos. Desforges sole owner; Gravel & Co., furniture, Montreal, Mrs. Adelard Gravel sole owner; Jas. Merrill, general store, Smith's Mills, sold out to Esnout; H. Blanchet & Co., general store, Valracine, Joseph Miron sole owner; Excellence Cigar Co., mfrs. cigars, Montreal, new co-partnership; Empire State Watch Co., Montreal, dissolved H. Neustaadt continuing, style same; Guimond & Sarrasin, hardware, Montreal, new co-partnership; Magnan Freres, hardware, Montreal, new co-partnership; J. A. McCullrey & Bro., mfrs. cigars, Montreal, dissolved; Montreal Printing Ink Co., Montreal, L. E. Morin, jr. sole owner; R. N. Tombyll, mfr. furniture, Montreal, about putting business into joint stock shape; Wm. Craig & Son, traders, St. Paul, Abbotsford, Wm. Craig, Sr. sole owner; Mathieu & Dupuis, auctioneers, Sorel, dissolved—Arthur Dupuis continuing; Tessier & Petit, general store Chicoutimi, David Tessier dead; Thos. Hall & Co., parcel delivery, Montreal, new co-partnership; Montreal Tent, Awning & Tarpaulin Co., Montreal, M. Griffin ceased doing business under this style, Mrs. W.H. Griffin now sole owner; Wm. Paradis, broker, Quebec, dead; P. McDonald & Co., general store, St. Justine de Newton, new co-partnership.

ONTARIO—J. U. Clemens & Co., general store, Berlin, opened branch at Baden; Dunwich Co-operative Association, Dutton, stock sold at 72½¢ in the dollar and business being continued; Wigle & Co., general store, Leamington, stock sold to Morse & Co. at 60½¢ in the dollar; Wm. Wyatt & Son, tins, &c., London, advertise business for sale; Richd. Babb, Sr., general store, Mitchell, retiring from business; A. M. Todd, publisher, Clinton, succeeded by W. J. Mitchell; Irvine, Craig & Co., general store, Drayton, style now Irvine & Craig; Cornell & Son, furniture, Goderich, opening branch at Blyth; G. L. Thompson, drugs, Hanover, succeeded by A. E. Pert; S. Chant & Co., drygoods, St. Thomas, dissolved and S. Chant continues alone; Bertram & Co., wholesale hardware, Toronto, style now Bertram, Wilson & Co.; Tait-Bredin Co. Ltd., bakers and biscuit mfrs., Toronto, sold out biscuit business; W. P. Kilgore, general store, Verner, succeeded by C. Champagne; E. H. Suffell, general store, Vienna, succeeded by J. E. Pedlow; T. Dobie, general store, Chesley, sold out to J. C. Mornington; Pease Bros., furniture, Dresden, dissolved; H. M. Gillies, drygoods, Dutton, advertising to sell out; Miss C. Plows, fancy goods, Hanover, succeeded by Mrs. E. Bartrop; Miller & Kennedy, drugs, Ottawa, dissolved; Ross & Emslie, tins, Owen Sound, style now Ross & Bradley; G. Basterbrook, grist mill, Tweed, succeeded by R. Rayburn Co.; W. Craddock, builder, Chatham, dead; C. K. McGregor, drugs, Brantford, advertises business for sale; Miss M. E. McCann, groceries, Brewers Mills, starting business; W. J. Brumpton, general store, Drayton, moving to Moorefield; Chas. Worrod, tinsmith, Byerett, moving to Shelburne; Syer & Waller, confectioners, &c., Hamilton, dissolved, Geo. E. Waller continues; Capital Baggage Transfer Co., Ottawa, dissolved.

George H. Bertram, head of the Bertram Engine Works Company, limited, and also of the hardware firm of George H. Bertram & Co., Toronto, has been compelled, owing to the increase of the shipbuilding company's business, to withdraw from the management of the hardware firm. His successor is his son, Mr. John Bertram, who has associated with him a Mr. Wilson, and the style of the firm becomes Bertram, Wilson & Co. Caldecott, Burton & Spence, wholesale drygoods, Toronto, established in 1878, purpose dissolving on the first of January next, Stephen Caldecott retiring. The remaining partners will be known under another name.

NOVA SCOTIA—Victoria Boot & Shoe Store, Annapolis, Jas. H. Runcion opened out in business under this style; H. S. Grant & Co., plumbers, Halifax, dissolved, Fred. Wright retires; Leo. Grindon & Co., clothing, &c., Kentville; C. F. McLellan admitted as partner; Jno. Collins, general store, Little River, dead; Harlow Bros., general store, Caledonia, new co-partnership; J. C. Saulnier, mfr. wool hats, Truro, moved to St. Johns, Que.; Jas. Crozier, shoes, Westville, opened out in business; Rockwell & Smith, grocers, Windsor, new co-partnership; McDonald & Co., general store, Louisburg, sold out to R. McDonald; Goldstein & Cohn, dry goods, &c., Parrsboro, new co-partnership registered.

MANITOBA—Naismith Bros., hardware, Nesbitt, contemplate adding implements and harness; J. C. Robinson, general store, Wawanesa, opened branch at Nesbitt; Gill & Kirkland, general store, Grand Forks, business closed out; M. J. O'Brien, hotel, Vernon, added manufacture of soda water; Jos. Stone, grocer, Bates, starting; Wm. Hines, harness, Lauder, commenced business; Chas. Ledez, banker, St. Pierre, opened in general store.

BRITISH COLUMBIA—W. L. Houston & Co., saw mill, &c., Golden, reported change taking place; Wm. Garden & Sons, wholesale teas, Vancouver, succeeded by Edgett, Garden & Edgett; Wulfssohn & Bewicke, Ltd., bankers, &c., Vancouver, given up business here; Golden Bros., men's furnishings, Sandon, dissolved, P. J. Golden continues; W. Meldrum & Co., men's furnishings, Slocan City, opened branch at New Denver; Buchanan & Wilson, general store, Nelson, succeeded by Kirkpatrick & Wilson; E. F. Holt, second hand goods, &c., New Westminster, selling off; Calgary Brew. & Malt Co., Ltd., Roseberry, opening branch here; Cowan, Tighe & Wite, brokers, Trail, Geo. Tighe dead; W. Ramsay & Son, confectioners, Vancouver, sold out to Frank Ellison.

—MR. WILLIAM BELL of the Bell Piano Co. Guelph, has resigned his position as general manager and Mr. John C. Kirby has been appointed in his place. This step is due, we are informed, owing to the desire of Mr. Bell to be relieved from the responsibilities of active control, because of failing health.

—THE Winnipeg Board of Trade has been asked to take steps to adjust the matter of railway freights to the Kootenay. Winnipeg it is claimed, is discriminated against in favor of Montreal by as much as 15 or 20c per hundred pounds.

LEGAL RECORD, &c.

WRITS ISSUED PROVINCE OF QUEBEC.

	Oct. 20.
Lingwick—B. A. Land Co. vs A. B. McKay (Libel).....	\$5,000
Montreal—A. Martin et al vs T. Brunet, \$500; M. Rodrigue vs L. O. Fortin, \$294; C. S. Burroughs et al vs G. Irving, Jr. et al, \$404; P. Kearney vs W. N. B. Jackson, \$345; P. Massicotte vs E. Lord, \$800; T. S. G. McKenzie & Co. vs T. W. Patch, \$213; A. G. Cross et al vs C. A. Provost et al, \$182; C. A. Pratt vs J. H. Semple, \$1,000.	
Stanstead—M. Blount vs T. B. Salls.....	910
Thetford—G. H. Weston vs A. S. Johnson.....	322

Oct. 21.

Deschailions—Canadian Dairy Sup. Co. vs Jos. Dubuc, \$700; F. X. Bertrand vs Jos. Dubuc, \$390.	
Montreal—T. Schwartz vs H. W. Bode, \$321; B. T. Davis vs W. Evans, \$400; J. Baxter vs W. F. Mewhort, \$203; A. Laignan vs National Conduit Mfg. Co., \$300; P. Hainault vs T. A. Richardson, \$5,000; C. J. McCuaig vs F. J. Stewart, \$234; Z. Laberge vs Dme. M. L. Young et vir, \$254.	
Quebec—L. E. Chartre vs Canadian Express Co. (Dmgs).....	500

Oct. 22.

Montreal—J. Barsalou et al vs H. Rheame, \$224; E. Cote et al vs Dme. M. L. P. Benoit et vir, \$212; A. Daoust vs J. Chartrand, \$900; Communante Soeurs Grises vs J. A. O'Dell, \$275; A. Bazin et al vs G. Soulligny et al, \$805; M. Davis et al vs Dme. E. Spencer, \$313; J. S. Clunie vs T. Sylvestre, \$350.	
Verdun—B. T. Davis vs Wm. Evans.....	400

Oct 25.

Farnham Tp—Mary J. Gage vs Reuben Welch.....	1,340
Knowlton—W. P. Chambers vs S. N. Courtney.....	673
Montreal—J. Laplante vs L. P. Belair, \$200; J. F. Brule vs C. H. Dion, \$206; H. Hamilton et al vs Dme. M. A. Dupuis, \$392; J. F. Gravel vs A. Gravel, \$350; P. McEnroe vs J. Haddlesey, \$1,425; Ville Maisonneuve vs Imperial Brush Mfg. Co., \$3,500; N. Latraverse vs E. Morgan, \$195; St. Lawrence Inv. Socy. vs P. Picotte et al, \$4,576; Whitman & Barnes Mfg. Co. vs E. J. Welsh, \$350.	

Quebec—B. Carrier vs Mathilda Nadeau.....	2,083
St. Barthelemy—J. S. Cluno vs Sylvestre Toussaint et al.....	350
St. Gregoire, Nicolet—H. Hebert, esq. vs R. Bourque.....	850
St. Martine—A. Daoust vs Jos. Chartrand.....	900
St. Pierre les Becquets—C. J. Marchildon vs Sam. Gauvreau, \$325; J. Lamotho et al vs Gustave Massicotte, \$302.	
Shawenegan—M. Gelinus vs A. Grenier (dmgs).....	500

Oct 26.

Berthier—J. Alexander vs A. H. Parent.....	719
Contrecoeur—Credit Foncier vs Dme. A. E. Gervais.....	600
Laurentides—E. Lawlor vs Dme. Stanislas Leonard.....	5,194
Montreal—J. A. Hurteau et al vs Delle. H. Barsalou, \$400; A. Adeline vs Citizens Light & Power Co., \$200; D. W. Karn et al vs E. O. Etienne, \$452; Dme. M. Vudnais et vir vs A. Grignon, \$207; J. A. Sangster vs J. J. Hayes, \$201; Credit Foncier vs Dme. K. Kelly et al, \$8,953; C. Lafleur vs J. E. Laliverte, \$236; E. Larvial vs Dme. P. Lemaire et vir, \$5,194; L. O. Lanyer vs Dme. A. Masure et vir, \$190;	

Canadian Life Ins. Co. vs Z. Moisan, \$6,000; Credit Foncier vs Dme. V. Morin et vir, \$500; J. Alexander vs A. H. Parent, \$719.  
 Quebec—E. Germain vs E. A. Germain, \$384; A. Garon vs Clothilde Levesque et al, \$1,700.  
 St. Louis—J. P. Gravel vs Adelard Gravel et al, \$350; P. McBrooe vs Frank Haddlessey, esq., \$1,425.

## WRITS ISSUED, ONT.

Oct. 20.  
 Markham Tp—J. Bruce vs Jacob Wideman..... \$1,620  
 Picton—Phoebe A. Adams vs A. Wycott et al..... 9,200  
 Toronto—D. Ryan vs Toronto Belt Line Ry. Co..... 16,183  
 Westport—Isabella J. Kelly et al vs A. H. H. Boyce.... 2,754

Oct. 21.

Dorchester Tp—C. Kennedy vs Angus McCallum..... 320  
 St. Catharines—C. A. F. Ball et al vs Delphise & Elzear Viger, \$2,106.  
 Toronto—Sarah Worden vs Select Knights of Canada.... 2,000

Oct. 22.

Bertie Tp—J. Stewart & Co. vs Fort Erie Jockey Club, Ltd., \$22,614.  
 Chatham—L. Skey et al vs Elzth. A. & Jas. McGoldrick, \$2,120.

Euphemia Tp—N. D. McLean vs Frank Cartier..... 352  
 Garafraxa W. Tp—Mary A. Jupp vs Catherine Muir.... 2,390  
 Ingersoll—J. Thornton vs Michael & Elzth. Gray, \$1,955 & 2,355  
 Matilda Tp—C. Bowen vs Guy Bowen..... 581  
 New Dundee—J. MacDonald & Co. vs Munro & Kilty... 486  
 Toronto—Toronto Genl. Trusts vs S. C. A. Tubby et al.. 4,817  
 Pringer—Fenwick, Hendry & Co. vs L. M. Smith..... 531  
 St. Thomas—Eliza J. Fraser, testatrix vs Donald & Elzth. Fraser, \$1,360.

Toronto—J. B. Walkem vs S. F. Clapp et al, \$312; S. Dodge vs C. B. Nicholson, \$382; G. Gooderham vs S. O. & W. M. Oliver & M. E. Macdonald, \$13,388.  
 .....—D. St. Pierre vs Michigan Central Ry. Co.... 3,000

Oct. 25.

Camden—R. J. Morrow vs Jno. Youmans..... 3,280  
 Essex—C. S. Judson vs G. A. Shermin..... 6,000  
 Fitzroy—Rebecca Walker vs Geo. Walker..... 617  
 Granton—A. Stewart vs A. L. Shipley..... 1,405  
 Hamilton—Nina Osborne vs Geo. Meyers..... 2,000  
 Mara & Lindsay—G. Martin vs R. Calderwood & I. Finlay, \$5,000.

Mariposa—G. W. Mills vs Sidney Cann et al..... 418  
 Ottawa—Bk. of Ottawa vs Maud E. & Hy. Burgess, \$339; D. McColl Co. vs Elzth. Graham, \$784.  
 St. Catharines—C. A. F. Ball et al vs Dolphine & E. Viger, \$1,063.

Toronto—J. P. Bull vs E. H. Hilborn, \$1,993; A. Dolge & Son vs H. & F. Hoerl et al, \$833; People's Loan Co. vs M. J. Paterson, \$372; R. Blong vs Isa Webster, admr., \$10,500.

Oct. 26.

Front Lansdowne Tp—T. Fodey vs Bridget & F. B. McNamee, \$843.

Hamburg—Curtain & Upholstery Mfg. Co. vs Hamburg Chenille & Carpet Co. et al, \$301.

Lochiel—A. D. Kennedy et al vs N. N. McDonald et al. 389  
 Nepean—J. Ferguson vs Jno. Beatty et al, exrs..... 1,573  
 Ottawa—W. R. Cartledge vs Dr. N. A. Goodwin..... 387  
 Picton—Bank of Montreal vs Hy. Goodwin..... 314  
 St. Catharines—J. Knox vs Doello & Co., J. W. & Helen Doelle, \$3,744.

Toronto—E. A. Small & Co. vs E. J. Henderson, as assignee, \$6,417; E. Duncan vs S. & J. S. James, \$722; W. H. Rice vs T. G. Rice, \$517; Can. P. L. & S. Co. vs Caroline M. Wilkins, \$19,550.

Trenton—J. Frost vs Ann & Terence McCabe..... 500  
 Wellesley Tp—D. S. Bowlby vs W. J. Nicholls et al, exrs 1,563  
 Pittsville, Ill—A. Byron vs M. J. & C. K. Graham..... 380

## WRITS ISSUED MAN. &amp; N.W.T.

Oct. 21.

Winnipeg—J. M. Fortier vs J. Caroy, \$352; Hoberlin Bros. Co. vs Weir & Co., \$550 & \$300; H. R. Belt vs Weir & Co., \$300 & \$300.

Oct. 26.

Portage la Prairie—J. H. Davis vs T. H. Metcalf..... 310

## JUDGMENTS RENDERED, QUEBEC.

Oct. 20.

Ditchfield—Jenckes Machine Co. agt E. F. Keene & Co. et al, \$302 and \$1,009.

Montreal—W. Agnew et al agt J. A. Gagnon, \$419; Dme. Mary Millar agt Dme. W. E. Pratt, \$343.

St. Cunegonde—W. Agnew et al agt E. Z. Leblanc et al 373

Oct. 21.

Montreal—A. Eaves agt F. X. Goyais et al, \$357; H. B. Rainville et al, esq. agt J. C. Lesporance, \$3,182; Dme. Mina Kepplis et al agt Thos. Montgomery et al, \$509; Standard Light & Power Co agt Montreal Park & Island Co., \$945.  
 Westmount—Hon. J. Haggart et al agt D. G. McBean et al, \$500.

Oct. 22.

Montreal—J. Robillard agt R. M. Esdaille, \$497; W. Denoon agt Chas. Lamothe, \$3,201; L. J. A. Papineau agt Damase Leclair, \$203; J. Mitchell agt W. B. Morris, \$200; W. Woodfine agt And. Muir, \$350; Dme. E. Forest et vir agt P. A. Picotte, \$1,044.

St. Zotique—J. Guierrier, esq. agt Elie Lalonde..... 300

Oct. 25.

Bolton Tp—W. Fletcher agt D. S. Benham..... 349

Champlain—O. Carignan & Fils agt F. X. Sauvageau... 525

Montreal—T. Prefontaine et al agt Geo. Bail, \$865; Cite de

Montreal agt Dme. M. J. E. Morrison, \$207; W. Curley et al agt J. A. O'Dell, \$348.

St. Leonard—F. H. St. Germain agt Arsene Lambert... 400

St. Pierre Les Becquets—C. J. Marchildon agt Oct. Chandonnet, \$575

Oct. 26.

Montreal—N. Lamarre agt J. B. Brennan, \$780; J. Robinson agt Delphis Courville, \$376; Dme. M. A. McMillan et vir agt F. B. Howard, \$274.

Quebec—M. Richard agt J. V. Plamondon..... 632

## JUDGMENTS RENDERED, ONTARIO.

Oct. 20.

Sophiasburgh—Theresa A. Kemble agt S. J. Colter et al \$ 442

Oct. 21.

Warwick Tp—Pension Fund Socy. Bank of Montreal agt D. M. Ross, \$4,170; Pension Fund Socy. Bank of Montreal agt D. M. Ross, Jr., \$3,680.

Oct. 22.

Aylmer—W. Warnock agt Jos. Martin..... 354  
 Flamboro W. Tp—Toronto Genl. Trusts agt W. & J. H. Forster, \$2,319.

Guelph—Bank of Montreal agt Emily G. Quigley..... 1,001

Killarney—J. Hilliard agt Noble Bros..... 410

Petrolia—A. M. Smith & Co. agt D. O'Leary..... 368

Sarnia—Thibandean Bros. & Co. agt W. E. Sitlington & Co., \$1,573; Fitzgibbon & Co. agt W. E. Sitlington & Co., \$688; J. Johnston & Co. agt W. E. Sitlington & Co., \$313; l'hourret & Co. agt W. E. Sitlington & Co., \$519.

.....—G. Gummer agt Geo. Drewry et al, exr..... 568

Oct. 25.

Camden Tp—J. Taylor agt C. H. Finkle..... 329

Hamilton—C. Atkins agt M. J. Griffin..... 408

Peterborough—J. & J. Taylor agt Ernest Rutherford... 849

St. Thomas—Dominion S. & I. Socy. agt G. T. Claris... 941

Walpole—A. M. Kinnear agt R. & Mary J. Buckley.... 887

.....—A. H. Walker et al, as trustees, agt J. H. & Maria Stone, \$1,266.

Oct. 26.

Arden—E. F. G. Fletcher agt Geo. & Jessie Robertson.. 397

Kingston—R. L. Murchison agt A. M. & Jas. Brock.... 1,764

Nepean Tp—H. B. Lewis et al agt Patk. & Mary E. Water, \$1,543.

Ottawa—J. J. Durack agt P. Brennan, Jr..... 501

Picton—S. Kelly agt Hy. Goodwin..... 699

Buffalo, N. Y.—A. Moot agt Isabella A. Smith..... 515

## JUDGMENTS RENDERED, B. C.

Oct. 20.

Keremeos—R. L. Cawston, stock raiser, for ... \$2,873 & \$13,317

Lulu Island—G. Robertson, A. Colquhoun & F. H. Holt, cannery, trading as Alliance Canning Co., for \$531.

Oct. 21.

Vancouver—J. W. Vaughn, for..... 710

Victoria—Wm. Wilson, dry goods, for..... 18,782

## JUDGMENTS RENDERED, N.S.

Oct. 20.

Forest Hill, County Harbor—R. E. Sweet, general store, for \$474.

Oct. 25.

New Glasgow—Jos. Kitchen, grocer, for..... 609

Reserve Mines—J. A. McNeil, general store, for..... 304

Oct. 21.

New Germany—H. C. Pickels, general store, for..... 549

Torbrook—Jno. McGinty, lumber, for..... 815

## CHattel MORTGAGES, PROVINCE OF ONTARIO.

Oct. 20.

Elderslie Tp—Jno. Bearman to W. Porteous et al..... \$0,000

Hamilton—Chas. & Maggie C. A. Henman to J. Wright \$27

Rodney—Rose Pinfold to D. Patterson ..... 5,000

Toronto—Edward Hyland & Johnson Brown to L. Reinhardt, future advances & \$4,850; Edward Hyland & Johnson Brown to Cosgrave B. & M. Co., future advances & \$4,850.

Toronto Tp—J. T. Sharpe to H. M. Dixon..... 1,108

Oct. 21.

Niagara Falls—M. W. Robinson to W. F. Robinson.... 1,060

Toronto—Edwin Crickmore & wife to H. T. Strickland et al, trustees, \$2,120; John Elliott to Toronto B. & M. Co., Co., \$2,327; Jno. Elliott to L. Reinhardt, \$1,173; Geo. Farquhar to A. A. Dickson, \$707.

	Oct. 22.
Aylmer—B. A. Johnson to W. Warnock .....	2,500.
Easthope S—Wm. Close to J. Trow et al.....	725
Hamilton—Lucy Egner to J. H. Mills.....	1,065
Orillia—Mrs. Mary E. Revell to L. Revell.....	595
St. Thomas—Albert Conley to J. Egan.....	864
Toronto—Cathie. Clark to Dominion Brew. Co., \$3,073; Mrs. John Mitchell, admr. to G. Gooderham, \$13,365; C. B. & F. C. Robinson to Western Can. L. & S. Co., \$7,601; Mrs. Mary Guittard to H. C. Weidman, \$1,680.	
	Oct. 25.
Clinton—Jas. Beattie to Farran & Tisdall.....	908
Massey—F. Darby to Canada P. L. & S. Co., \$946; P. Strassbourg to Canada P. L. & S. Co., \$1,900.	
Toronto—Central Press Agency to F. Diver, \$4,797; Avera Pardoe to R. Jenkins, \$1,338.	
Waterloo—Andrew Zuber to Z. Zuber.....	972
	Oct. 26.
Brooke—D. Richardson to T. Holbrook.....	625
Chesley—Mary Biette to D. McN. Halliday.....	1,168
Forest—Neil McCahill to East Lambton F. L. & S. Co....	800
Guelph—D. V. Seelos to Theresa Kuntz et al.....	1,072
Hamilton—E. L. Birely to Sarah K. Birely.....	2,652
Ingersoll—W. L. Cameron to G. L. Thompson.....	1,700
Ottawa—Kimpton & Co. to G. Matthews Co.....	1,000
Woodstock—W. W. Marshall to W. Morrison, \$1,000; Marshall & Bonnett to W. Morrison, \$750; G. H. Rapson to A. J. Wilson, \$1,365.	
.....—Chas. McArthur to J. Ferguson et al.....	1,605
CHATEL MORTGAGES, B.C.	
	Oct. 20.
Vancouver—W. S. Cook, contractor, for.....	\$1,000
CHATEL MORTGAGES, MAN. & N. W. T.	
	Oct. 26.
Shoal Lake—J. T. Wilson to Martin, Bole & Wynn Co....	896
BILLS OF SALE, PROVINCE OF ONTARIO.	
	Oct. 20.
Albemarle Tp—Jno. Merchant to T. Pickard et al.....	\$ 700
Listowel—W. C. & R. T. Kidd to A. H. Nichol et al.....	936
	Oct. 21.
Annapolis—J. A. Langille, jeweller, &c., for.....	1,900
Arcadia—S. N. Allen, general store, for.....	590
Lansdowne—G. H. Anderson, lumber, for.....	1,000
Mehone Bay—J. H. Zwicker, ship builder, for.....	1,943
Pugwash—E. D. DeMings & E. I. Chilholm, mill, for....	2,500
	Oct. 25.
Waterloo—J. W. Davey to A. Zuber.....	1,072
	Oct. 26.
Ingersoll—G. L. Thompson & wife to W. L. Cameron..	3,700
Mosa Tp—J. C. McDonald to N. McDonald.....	800
BILLS OF SALE, MAN. & N.W.T	
	Oct. 20.
Killarney—W. & G. Harrison to Manitoba Grain Co....	\$3,500
BILLS OF SALE, B.C.	
	Oct. 20.
Vancouver—C. P. Reed, billiards, &c. for.....	\$1,200
	Oct. 26.
Vancouver—John Unsworth, hotel, for.....	750
BILLS OF SALE, N.B.	
	Oct. 20.
Riverside—Peter Bishop, general store, &c.....	\$1,000
	Oct. 25.
Armstrongs Corners—W. B. Lyon, saw mill, for.....	800
BILLS OF SALE P.E.I.	
	Oct. 25.
Egmont Bay—Mellen White, lobsters, for.....	\$ 644

CONTRACTS TO LET.

The Hibernian Society, Ottawa, are again stirring up the matter of erecting a new hall for the use of themselves and kindred Catholic orders. The project is to erect a building at a cost of from \$12,000 to \$20,000. In the event of such being decided upon, subscriptions will be solicited.

In order to supply the proposed new Victoria fire station in Ottawa with gas, the Ottawa Gas Co. will be obliged to lay down a service pipe about 400 yards in length.

The Dominion Government is being petitioned to provide a sum of money for the building of a new wharf at South Lancaster.

The Richmond Quebec Council has had pointed out to it the desirability of furnishing a number of new hydrants. Those now in use being worthless.

Hon. W. B. Ives purposes embodying the latest New England improvements in the new pulp mill at East Angus, which is being pushed forward with all possible speed.

Mr. A. A. Dolloff, one of the sufferers at the Magog fire, is having plans prepared for a fine new block. It will be of solid brick wall, two stories in height. The lower flight will be occupied by three large stores, and in the upper story will be a residence and office building. Work on the new construction will begin at once, and Mr. Dolloff expects to have it ready for occupancy by May 1, 1898.

Mr. John Ross Robertson, proprietor of *The Evening Telegram*, Toronto, has taken out a building permit for a new four-storey pressed brick office with cut stone facings to be erected on the south-east corner of Bay and Melinda streets. The cost will be \$35,000.

The Sherbrooke City Council is discussing a proposed new bridge over the St. Francis River.

Messrs. Hale & Niblock, Ayer's Flats, are getting material together to build a cheese factory. A. G. Clough, of same place is about to erect a large new store in the town.

Tenders are wanted for the supply of electrical and steam machinery and apparatus for the town of Fort William, to be in not later than October 30th.

The Wm. Davis Co., pork packers, Toronto have addressed the Council of the St. John, N.B. Board of Trade relative to the establishment of a large pork packing industry, and there is every indication that before long a building will be constructed either at St. John or Amherst, N.S., which is also interested.

Respecting the new station which the C.P.R. contemplate building in Ottawa, an application has been made to the Cabinet for the necessary right of way. It is proposed to build an overhead depot on the west side of the canal near the Sapper's bridge, the entrance and waiting rooms to be on a level and to communicate with Sparks street. The present occupants of the property needed for this scheme have a 30 years' lease, but it is expected that this difficulty can be overcome.

The Toronto City Engineer has recommended the following new works in his annual report. Asphalt pavement on Station street, to cost \$10,000; macadam roadway on Davenport road, between Yonge street and Hazelton avenue, cost \$5,500; concrete walk, west side of Church street, between Adelaide and Queen, cost \$1,538; concrete walk, east side of Church street, between Front and King streets, cost \$960; brick walk on the south side of Bloor street, between Yonge and Shelbourne streets, cost \$2,035; brick walk on the north side of St. Patrick street, between Huron and Beverley streets, cost \$488; wooden walk on the west side of Lippincott street, between Ulster and Harbord streets, cost \$280; Shaw street, west side, cost \$93; Cornwall street, south side, cost \$100; Ontario street, west side, cost \$307; Givens street, east side, cost \$188; McMillan street, west side, cost \$94.

The Hamilton & Toronto Sewer Pipe Company, Hamilton, have been granted exemption from taxation for five years on buildings to be erected on the site of the burned portion of the factory beyond the sum of \$10,000, their previous assessment.

The Ottawa Electric Ry. Co. has obtained permission to double track Broad street, between Wellington street and the C.P.R. station.

Winnipeg is considering the institution of a new system of waterworks, the present well supply being inadequate.

The building of the new electric railway at Kingston Jamaica, promoted by a syndicate which includes several Montreal capitalists, will it is said furnish Canadian firms with an opportunity to compete for the supplying of material to build the line against Americans. The charter calls for the building of twenty five miles of road on the island in the vicinity of Kingston. The estimated cost is about \$500,000. The new enterprise will be known as the West India Electric Company. A large power house will be built and electric lighting will be taken up. Considerable plant will necessarily be required for the work.

Plans are being prepared for three handsome dwellings on St. Denis street, Montreal, and three on Drolet street for Mr. H. St. Pierre, nine dwellings on Sussex street, for Mr. Alexandre Hogue, and four dwellings on Mance street, for Mr. Joseph Hogue. The total value of these buildings will be in the neighborhood of \$150,000.



Bank Statement to Govt. Month ending Sept. 30, 97.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduct adv'no's for Credits, &c	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,510,002	26,303	466,739	\$3,954,275
Commerce	5,000,000	5,000,000	5,000,000	1,000,000	7	3,431,102	22,470	165	5,224,988
Dominion	1,500,000	1,500,000	1,500,000	500,000	12	1,426,621	23,291	18,663	2,935,114
Ontario	1,000,000	1,000,000	1,000,000	65,000	5	961,421	19,026	102,116	1,416,788
Standard	2,000,000	1,000,000	1,000,000	610,000	2	843,090	1,833,833	106,216	1,641,342
Imperial	2,000,000	2,000,000	2,000,000	1,200,000	3	1,833,833	47,922	524,493	3,423,749
Traders	1,000,000	700,000	700,000	40,000	6	680,700	19,731	101,714	973,396
Hamilton	1,250,000	1,251,100	1,251,100	725,000	8	1,213,644	16,538	106,743	2,628,894
Ottawa	1,500,000	1,500,000	1,500,000	1,065,000	8	1,397,740	16,538	20,622	1,327,773
Western	1,000,000	530,000	381,136	112,000	7	311,255	.....	.....	2,839
Total, Ontario	19,250,000	17,450,000	17,331,136	8,107,000	.....	13,618,510	193,953	1,462,844	24,441,919
Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,401,422	1,936,975	656,698	22,716,222
British North America	4,866,666	4,866,666	4,866,666	1,338,333	4	1,272,707	317	.....	2,722,972
Du Peuple	1,200,000	1,200,000	1,200,000	.....	.....	21,465	.....	.....	.....
Jacques Cartier	500,000	500,000	500,000	235,000	6	491,918	10,586	50,000	381,380
Ville-Marie	500,000	500,000	479,520	10,000	6	333,145	5,133	.....	213,628
D'Hoehelaga	1,000,000	1,000,000	996,400	400,000	7	918,722	18,768	84,262	917,770
Molson's	2,000,000	2,000,000	2,000,000	1,500,000	8	1,899,829	26,561	10,607	4,293,164
Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,843,940	219,831	74,583	3,828,265
Nationale	1,200,000	1,200,000	1,200,000	50,000	6	1,144,631	3,173	81,167	931,745
Quebec	3,000,000	2,500,000	2,500,000	600,000	6	1,789,492	18,091	93,018	2,355,778
Union	1,500,000	1,489,920	1,481,839	325,000	6	1,438,847	40,000	594,536	1,984,174
St. Jean	1,000,000	500,000	211,459	10,000	4	113,622	.....	68,731	35,613
St. Hyacinthe	1,000,000	504,000	312,760	65,000	6	217,974	.....	13,138	66,304
Eastern Townships	1,500,000	1,500,000	1,500,000	785,000	7	1,440,261	20,920	127,835	637,447
Total, Quebec	37,269,666	35,761,886	35,293,153	14,318,333	.....	18,871,033	2,273,685	1,814,465	41,121,892
Nova Scotia	1,500,000	1,500,000	1,500,000	1,500,000	8	1,439,191	269,913	.....	2,256,023
Merchants of Halifax	1,500,000	1,500,000	1,500,000	1,075,000	7	1,212,278	131,932	.....	1,228,817
Peoples	800,000	700,000	700,000	230,000	6	530,770	306	.....	614,441
Union	500,000	500,000	500,000	205,000	6	455,000	5,038	.....	355,553
Halifax B. Co.	500,000	500,000	500,000	325,000	7	487,053	23,293	.....	482,174
Yarmouth	300,000	300,000	300,000	40,000	6	91,343	15,512	.....	51,067
Exchange	280,000	280,000	250,075	30,000	6	40,000	.....	.....	37,009
Commercial, Windsor	500,000	500,000	348,330	108,000	6	169,245	7,325	.....	72,319
Total, Nova Scotia	5,890,000	5,789,701	5,593,455	3,483,000	.....	4,454,881	462,889	.....	6,026,573
New Brunswick	500,000	500,000	500,000	600,000	12	442,453	41,305	.....	7,553
People's	180,000	180,000	181,000	120,000	8	136,758	7,192	.....	67,917
St. Stephen's	200,000	200,000	200,000	45,000	5	101,754	14,628	.....	85,230
Total, N. B.	880,000	880,000	880,000	765,000	.....	680,865	63,25	.....	878,50
Brit. Col.	7,733,332	2,919,996	2,919,996	486,666	4	1,770,620	248,958	106,943	3,547,162
Summerside, P. E. I.	48,666	48,666	48,666	14,000	7	35,282	.....	.....	20,517
Merchants, P. E. I.	200,000	200,000	200,000	50,000	8	104,720	.....	.....	96,551
Grand Total	73,258,581	63,011,068	62,279,925	27,223,999	.....	38,101,101	3,242,061	3,474,853	76,136,417

BANKS.	Deposits by the Public, payable after notice or on a fixed day	Loans from Banks in Can. secured	Deposits payable on demand after notice or fixed day by other banks in Can.	Balances Due other Banks in Canada	Balances Due other banks or agts. not in Canada.	Balances Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
Toronto	15,461,460	.....	\$130,715	\$21,281	\$ 6,624	.....	420	11,114,184
Commerce	14,281,121	.....	470,121	45,077	13,548	.....	1,799	25,351,695
Dominion	8,535,948	.....	.....	.....	.....	682,411	.....	13,077,314
Ontario	3,130,211	.....	.....	.....	.....	15,174	.....	5,843,780
Standard	4,161,528	.....	.....	.....	.....	174,559	.....	6,765,214
Imperial	6,425,215	.....	.....	93	.....	.....	.....	12,157,297
Traders	3,140,740	.....	.....	1,078	.....	285,738	.....	5,490,420
Hamilton	4,296,182	.....	50,779	.....	.....	302,931	.....	8,718,006
Ottawa	4,220,729	.....	1,434	.....	.....	1,411	.....	6,812,241
Western	1,126,177	.....	.....	.....	.....	.....	12,591	1,660,224
Total, Ontario	55,196,839	.....	653,151	70,359	21,883	1,601,813	14,810	97,200,275
Montreal	16,200,363	.....	1,134,679	29,516	.....	.....	.....	48,165,299
British North America	5,488,671	75,000	15,066	.....	93,093	.....	3,943	10,649,369
Du Peuple	1,905,172	.....	.....	564	69	4,874	5,853	2,013,600
Jacques Cartier	2,212,753	.....	.....	1,616	12,369	8,197	.....	3,177,772
Ville-Marie	945,340	.....	.....	.....	.....	.....	.....	1,497,247
D'Hoehelaga	3,087,905	.....	.....	.....	15,285	12,425	34	116,494
Molson's	6,951,120	.....	242,905	533	.....	.....	85	12,859,498
Merchants	8,243,806	.....	804,154	2,744	.....	.....	.....	10,159,799
Nationale	2,685,549	.....	10,103	.....	26	.....	2,438	4,339,394
Quebec	4,955,243	.....	89,888	8,671	.....	.....	.....	8,810,693
Union	3,212,856	.....	1,129	15	.....	.....	.....	7,267,011
St. Jean	208,658	.....	.....	.....	.....	.....	2,168	418,046
St. Hyacinthe	651,715	.....	.....	.....	.....	.....	.....	1,145,092
Eastern Townships	3,431,21	.....	.....	.....	.....	.....	.....	5,423,673
Total, Quo.	60,397,432	75,000	2,278,821	53,812	125,842	41,581	47,811	127,012,487
Nova Scotia	7,231,039	.....	43,700	4,936	109,911	.....	3,400	11,358,641
Merchants of Halifax	4,221,605	.....	75,689	.....	578	370,840	521	8,656,403
Peoples	751,430	.....	2,691	.....	.....	.....	.....	1,972,274
Union	1,405,821	.....	12,140	.....	.....	.....	16,009	2,249,458
Halifax B. Co.	1,953,330	.....	20,000	.....	.....	16,989	419	2,983,200
Yarmouth	529,297	.....	.....	2,510	.....	.....	.....	602,751
Exchange	39,803	.....	.....	.....	.....	.....	827	178,145
Commercial, Windsor	478,338	.....	1,465	.....	.....	.....	877	715,571
Total, Nova Scotia	17,195,666	.....	155,485	7,446	110,499	387,829	25,776	28,806,503
New Brunswick	1,335,210	.....	146,436	.....	.....	.....	.....	2,690,758
People's	213,030	.....	35	.....	.....	.....	.....	425,482
St. Stephen's	100,183	5,000	.....	371	2,725	.....	4,791	401,659
Total, New Brunswick	1,739,028	5,000	146,471	871	2,725	.....	4,791	3,629,879
British Col.	912,804	.....	60,616	11,538	18,458	551	362,889	6,400,877
Summerside, P. E. I.	79,731	.....	120	.....	.....	.....	.....	134,051
Merchants, P. E. I.	61,437	.....	.....	.....	.....	.....	.....	262,752
Grand Total	135,692,927	80,000	3,304,066	143,696	279,397	2,031,777	456,158	263,446,774

Return of Bank British North America includes Canadian business only.  
Bank of British Columbia includes Canadian business only.

CONTRACTS AWARDED.

The Stevens Mfg. Co. of London have secured the contract for the illumination of the Brodie mills at Hespeler, 140 arc lights.  
The Guelph Pavement Co. have received the contract for laying walks on the grounds at the Ladies College, Whitby, Ont. The price given is 16c a square foot.

The Cataract Power Company, of Hamilton, has awarded the contract for building the canal from Allanburg to the power house to Angus McDonald & Co. of Niagara Falls. The canal will be 4 1/2 miles long and between 30 and 40 feet wide. It will run from Allanburg, where the Welland Canal will be tapped on

BANKS. Assets.	Specie.	Dom. Notes	Deposits with Dom. Gov't for note circ.	Notes & Cheq. on other bks.	Loans to bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exchange.	Bal. due from bks. not in Can.	Due from Bk. or Ag. in U. K.	Dom. Gov. Deb. or Stock	Prov'l or Pub. Sec'n. not in Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
Toronto	\$ 614,090	\$1,051,567	\$ 71,200	\$ 370,330	.....	919	.....	\$ 755,820	215,911	126,279	25,914	.....	\$1,425,193
Montreal	437,733	913,531	65,911	1,189,659	.....	89,377	26,659	4,317,517	160,815	4,968,830	1,815,511	.....	2,314,787
Quebec	62,432	921,396	75,000	512,048	.....	175,067	.....	1,512,819	.....	437,923	2,610,635	.....	1,160,181
Hamilton	76,055	267,333	42,000	310,478	.....	34,255	.....	34,085	.....	77,808	513,032	.....	679,917
Ottawa	157,934	653,872	37,134	147,251	.....	138,361	.....	291,799	693,013	373,665	1,063,966	.....	91,179
Standard	553,514	931,312	84,372	347,249	.....	355,762	5	616,011	493,591	242,291	1,311,191	1,213,683	935,295
Imperial	101,173	281,339	34,223	125,370	.....	130,500	.....	51,894	.....	52,500	445,221	.....	1,071,085
Traders	164,057	50,000	30,000	252,078	.....	19,417	.....	417,036	.....	.....	497,516	.....	837,913
Hamilton	152,347	279,147	60,000	133,267	.....	333,158	.....	247,343	130,635	172,309	124,369	.....	294,331
Ottawa	21,271	21,335	18,135	25,663	.....	491,667	.....	18,223	46,017	10,331	317,936	.....	.....
Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, Ont.	2,823,036	5,639,497	647,012	3,288,141	.....	1,791,811	41,503	8,379,276	923,367	1,159,558	9,121,739	7,100,739	9,513,860
Montreal	4,425,935	3,136,118	285,000	1,552,109	5,000	.....	10,555	10,991,616	10,038,414	91,574	573,265	3,363,363	62,451
B. N. A.	383,551	732,239	67,669	318,691	.....	7,741	.....	574,793	.....	5,123	.....	89,563	269,422
Da Peuple	32	52	27,623	1,114	.....	37,035	.....	.....	.....	.....	.....	.....	.....
Ja. Cartier	20,344	243,230	22,215	88,444	.....	12,081	8,159	35,176	6,167	.....	.....	.....	380,000
Ville Marie	11,746	51,899	18,000	93,335	.....	3,592	.....	9,143	.....	11,725	.....	.....	1,053,145
D'Hoehelaga	14,291	671,804	41,005	293,902	.....	4,183	18,703	182,771	18,560	238,176	.....	.....	935,399
Molson's	497,935	831,020	100,000	374,354	.....	130,717	846	944,662	390,091	104,375	532,083	697,944	1,071,085
Merchants	383,221	1,051,760	159,312	173,376	.....	120,453	.....	2,232,936	154,732	919,873	421,034	310,914	1,535,353
Nationals	62,819	206,043	50,000	135,746	.....	200,000	42,293	121,836	83,437	35,001	.....	.....	114,310
Quebec	211,355	97,125	50,000	327,614	.....	155,011	5,551	396,274	33,919	150,633	292,076	260,525	1,071,916
Union	32,385	21,031	52,000	279,428	.....	30,326	342	513,418	25,537	.....	5,050	123,636	600,283
St. Jean	5,856	17,610	3,349	9,621	.....	76,119	.....	23,564	.....	.....	.....	.....	31,006
St. Hyacinthe	13,145	24,037	15,110	17,740	.....	60,244	625	41,963	.....	.....	.....	.....	7,825
E. Townships	10,362	109,842	50,000	33,447	.....	481,211	6,622	34,135	.....	13,000	63,666	.....	.....
Total, Que.	4,192,141	8,338,789	817,175	4,393,594	5,000	1,238,959	94,100	16,431,931	10,764,733	1,572,621	1,750,027	4,851,015	5,094,331
Nova Scotia	331,750	913,831	69,581	693,413	23,500	50,291	2,639	974,177	59,738	.....	768,411	1,249,901	913,388
Merchants	416,393	659,290	53,100	270,325	.....	144,211	.....	205,593	.....	15,000	1,337,325	389,612	873,339
People's Bk.	45,322	203,631	27,693	61,544	.....	55,437	.....	126,165	34,511	.....	2,983	.....	.....
Union	35,224	133,635	25,600	67,370	.....	111,553	.....	20,421	9,101	1,000	244,462	.....	.....
Halifax B. Co.	61,735	135,395	25,000	74,139	.....	50,245	810	85,238	.....	.....	318,419	.....	34,565
Yarmouth	34,911	31,983	3,372	7,874	.....	78,432	760	10,414	.....	19,200	56,000	.....	.....
Exchange	3,031	7,700	3,466	3,076	.....	59,001	3,091	61,833	.....	.....	47,940	.....	.....
Com'l Windsor	19,397	19,148	6,230	16,036	.....	45,406	.....	17,352	.....	.....	.....	.....	.....
Total, N. S.	1,003,891	2,135,843	219,107	1,204,372	23,500	575,740	7,361	1,556,297	164,223	35,200	2,797,547	1,630,513	1,851,292
N. Brunswick	181,936	379,500	23,953	70,025	.....	63,361	.....	914,430	21,631	.....	12,632	123,310	44,564
Peoples	5,332	12,701	7,203	2,385	.....	49,911	.....	20,475	18,441	.....	2,100	.....	.....
St. Stephen's	8,931	10,594	6,381	11,702	.....	25,386	.....	27,604	169	.....	.....	.....	.....
Total, N. B.	198,279	493,161	37,534	81,112	.....	133,181	.....	932,559	41,676	.....	14,732	138,310	44,564
Bank B. C.	524,256	933,846	50,841	111,261	.....	237,405	27,404	11,748	442,633	.....	20,074	.....	381,317
Sum'g, P. E. I.	1,057	3,815	2,255	2,111	.....	3,306	.....	2,397	.....	.....	.....	.....	.....
Mcht., P. E. I.	8,037	9,219	4,787	7,953	.....	45,436	.....	31,956	.....	.....	200	.....	.....
Gr. Total	8,760,639	17,386,183	1,719,451	9,093,759	23,500	4,094,217	174,376	27,933,211	12,462,134	2,767,379	13,710,367	14,031,974	17,314,017

BANKS Assets con'd	Current Loans	Loans to Dom. Govt.	Loans Prov. Govts.	Overdue Debts.	R.E. be- sides Bk. premises.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi'ty's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur'g month	Greatest amount of Notes in circula't'n dur'g m'nt.
Toronto	\$10,109,665	.....	.....	76,197	\$ 138	.....	\$200,000	.....	\$15,261,158	409,210	612,400	\$1,260,000	\$1,555,100
Montreal	14,600,947	.....	.....	219,153	44,694	123,885	775,561	100,400	32,491,177	614,238	470,000	1,143,000	3,434,102
Quebec	7,911,939	.....	.....	56,433	49,231	10,000	253,203	9,050	16,284,878	417,010	528,000	691,000	1,450,000
Hamilton	4,593,163	.....	.....	894	31,508	12,518	169,000	6,637	7,021,179	2,130	82,300	180,200	911,421
Ottawa	5,242,539	.....	.....	26,615	.....	.....	110,992	35,949	8,521,901	193,942	157,221	648,321	843,099
Standard	7,933,550	.....	.....	48,722	53,235	9,211	314,622	46,715	15,637,917	26,791	656,255	893,061	1,811,265
Imperial	3,237,561	.....	.....	10,427	10,000	353	124,619	18,041	6,305,378	12,815	102,000	277,032	693,400
Traders	6,867,813	.....	.....	54,922	.....	18,418	266,939	83,571	10,223,529	86,223	168,000	309,000	1,213,044
Hamilton	7,391,603	.....	.....	50,574	15,471	1,490	139,337	222,045	9,804,422	114,355	148,000	230,917	1,428,970
Ottawa	1,172,303	.....	.....	25,895	50,150	4,250	.....	6,968	2,176,219	1,590	24,316	19,765	324,420
Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, Ont.	61,400,125	.....	.....	599,837	254,617	261,161	2,353,292	525,458	124,393,698	1,689,540	2,438,732	5,660,379	13,765,424
Montreal	33,413,063	.....	703,000	317,307	95,121	28,605	600,000	517,890	67,976,708	690,600	2,388,000	3,008,000	5,401,142
B. N. A.	9,260,465	.....	311,516	43,654	52,140	3,700	360,000	25,037	12,534,336	.....	371,123	903,811	1,339,468
Da Peuple	500,168	.....	.....	1,441,011	759,172	51,689	324,302	110,193	3,216,293	64,483	41	41	21,335
Ja. Cartier	2,876,339	.....	.....	20,161	37,910	28,510	110,000	89,716	3,472,453	116,440	20,166	183,041	491,318
Ville Marie	1,213,617	.....	.....	60,334	37,910	25,936	50,551	28,169	1,945,554	84,915	14,213	49,132	333,145
D'Hoehelaga	3,780,523	.....	.....	69,460	68,778	24,195	36,842	43,777	6,639,254	164,331	124,671	621,772	958,345
Molson's	10,974,639	.....	.....	93,511	70,833	52,811	180,000	25,656	16,895,030	172,591	406,751	813,130	1,833,319
Merchants	16,448,639	.....	.....	197,626	26,920	5,000	134,838	26,633	5,731,800	1,274,977	378,001	874,000	2,043,940
Nationals	4,418,914	.....	.....	39,234	12,906	8,814	157,108	183,441	12,184,611	167,800	168,109	1,175,676	1,384,492
Quebec	7,744,644	.....	.....	96,005	120,593	.....	.....	.....	.....	.....	.....	.....	.....
Union	6,720,632	.....	.....	120,477	171,274	5,683	200,924	5,477	9,182,165	411,951	31,945	361,743	1,458,987
St. Jean	510,913	.....	.....	25,064	.....	8,573	14,170	9,576	704,723	16,170	5,500	16,800	113,552
St. Hyacinthe	1,241,544	.....	.....	53,812	36,018	1,395	19,181	15,007	1,576,253	30,002	12,900	19,511	221,569
E. Townships	6,634,522	.....	.....	49,173	85,515	14,922	120,150	8,572	7,829,209	199,099	101,748	105,010	1,440,261
Total, Que.	109,337,441	.....	1,014,546	2,608,732	1,535,792	256,123	2,376,853	1,539,773	175,816,383	4,017,366	4,085,173	8,391,341	18,769,322
Nova Scotia	7,930,563	.....	95,281	21,619	20,161	4,877	6,900	186,028	14,529,741	51,544	416,691	979,681	1,464,932
Merchants	6,806,489	.....	117,706										

GRAND TRUNK RAILWAY COMPANY.

Earnings 15th to 21st Oct. :

	\$
1897.....	538,674
1896.....	523,688
Increase.....	14,986

Prussia's military chest of 120,000,000 marks in gold, kept in the Julius Tower of the Spandau fortress, has just been counted, says the New York Sun. It is stored in a thousand iron boxes, each containing twelve compartments, holding bags with 10,000 marks in each. The sum is not as important as it once was, for it would be used up in the first few days of mobilization, and the hoarding of the coin entails a loss of 4,000,000 marks a year in interest to the State.

El Padre Needles,  
10 cents.

Varsity,  
5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half  
a century's experience can  
produce.

Made and Guaranteed by

S. DAVIS & SONS

pared with to-day's close, shows 1¼ difference, but there is indication that the next few days will see a rapid advance, the fact having been pretty well made apparent on the other side that the new issue at 4 per cent., or interest of \$200,000 per year is a bagatelle, in face of the present and future earning capacity of the road. Richelieu and Ontario is higher since last writing, the lowest sale during the week being 2½ points better than last. There has been considerable trading in Gas at lower figures, the decline registering two points from a week ago, but at the close to-day the stock sold within 1¼ of the highest reached for the week ending the 20th inst. namely 25 shares at 186¼ and 187 asked. Montreal Street sold to 4000 shares, ranging from 224¼ to 225¾, and is stronger on going to press at 227. Royal Electric steady at 139½. Commercial Cable unchanged, with latest sale at 182. Some small commissions have been put through by brokers on account of Duluth Common and Cottons. The bond market attracted \$8000 Colored Cottons at 95. Western Loan and Trust has been in request on the strength of favorable reports from Manitoba as to the financial condition of the farming community and the anticipated impulse to the taking up of land next season, which good crops emphasise. The local money market is unchanged, with call loans at 3½ to 4 per cent, and mercantile paper 6 to 7 per cent.

Financial.

Thursday Ev'g, Oct. 28th, 1897.

The stock market this week has given opportunity for the long sought onslaught of the "bears," and foremost in this movement has been the incentive of the falling away of C. P. R. consequent upon a decline in London, which, it is said, the contemplated issuance of five million dollars of new preferred stock to build the Crow's Nest Pass Railway is responsible. On the other hand, it holds equally good that the downward tendency is explained by the eagerness of holders of ordinary stock to sell out in order to invest in the newer issue. A good percentage of the local selling of Pacific was on New York account. The decline from Monday when the stock stood at 81½ at the close in London, com-

Brazilian Exchange for the week ending October 27th, is as follows :-

Oct. 21.....	7 16-32d
" 22.....	7 13-32d
" 24.....	7 5-16d
" 25.....	7 5-16d
" 26.....	7 11-32d
" 27.....	7 11-32d

Below is the usual comparative record of sales for the week supplied by Messrs. Chas. Meredith & Co.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	54	240¼	240	225
Merchants.....	7	185	184	170
Molson.....	40	197	197	177½
Ontario.....	17	100	100	80
Toronto.....	120	220¼	228	227

TRADE SALE

Fall & Winter Dry Goods, Etc.

AT AUCTION.

The subscribers will sell at their salesrooms  
Nos. 86 & 88 St. Peter St.,

Wednesday, November 3rd,  
On Three Months' Credit.

A large assortment of STAPLE and FANCY DRY GOODS, consisting of Silks, Satins, Velvets, Dress Goods, Cashmeres, Prints, Cottons, Linens, Flannels. Hundlerchiefs, Gloves, Braces, Jackets, Capes and Shawls, Curtains, Portieres and Rugs, Hosiery, Underwear, Ribbons and Notions.

(For account of Manufacturers and Importers.)

- 10 Cases Serges, B. and N. B. 3 Cases Naps, 32 Cases Imported and Canadian Tweeds, 3 Cases Colored Overcoatings.
- 10 Cases Cottonades, 800 Pairs of Light Grey Blankets, 1000 doz. Shirts and Drawers, 200 doz. Hosiery, 100 doz. Assorted Hats and Caps.

MILLINERY, RIBBONS, ETC.

Also, 250 Lots Men's, Youths' and Boys' Suits, Overcoats and Pants, Rubber Goods and Circulars in seasonable styles and materials, and a variety of other goods.

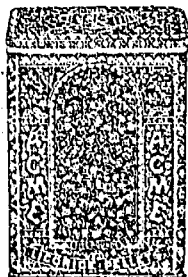
The whole to be sold without reserve in lots to suit the city and country trade.

Sale at TEN o'clock, a.m.

BENNING & BARSALOU,  
Auctioneers.

MISCELLANEOUS.

Comm. Cable....	271	184	182	147
Can. Pacific....	6202	81¾	78½	57¼
Gas.....	1629	186¼	185¼	178¼
M. S. R.....	4909	225¾	224¼	215
" (New Stock) 375	224	222½	.....	.....
Toronto St. Ry....	535	88	82½	70
Bell Telephone... 64	173	172½	157½	.....
Rich. & Ont....	1385	110¼	107½	85
Telegraph.....	1	175	175	164
Duluth Common... 200	3¾	3¾	3¾	.....
Royal Electric... 120	139	139	110	.....
Mont. Cotton Co.. 151	136	132½	120	.....
Dom. Cotton Co.. 680	92	85	85	.....
Col. Cotton Co... 3	42½	42½	40	.....
" (Bonds) \$8,000	95	95	90	.....
Wst. Ln. & Trst.. 80	90¼	90¼	94	.....
Dom. Coal Pfd... 375	105¼	104¼	.....	.....
Windsor Hotel... 50	100	100	.....	.....
Halifax Tm. Co.. 34	109¼	109	.....	.....
Canada Paper... \$6,000	106½	106½	.....	.....
Peoples He. & Lig. 50	40	40	.....	.....



YOUNG & SMYLIE'S LICORICE PREPARATIONS

can be found at all the leading Jobbing Drug, Confectionery and Grocery houses in the Dominion of Canada. Renowned for their purity, flavor and efficaciousness in cases of irritated throats, etc.

## MONTREAL CLEARING HOUSE.

Total for Week End.

ing Oct., 28, 1897.	Clearings.	Balances
	\$12,953,045	\$1,551,775

Corresponding

Week of 1896....	10,593,844	1,398,183
" " 1895....	11,252,035	1,454,318
" " 1894....	10,180,286	1,756,802

## MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Oct. 28th, 1897.

The week has furnished rather better distributive business than was anticipated would be the case in the prolonged continuation of a phenomenal fall. Past experience seems to have warned the country, in short, that "one swallow did not make a summer," neither did a little burst of exceptional weather at the latter end of the year stave off winter's approach; and in consequence the country has apparently discounted the prevailing deceit of "old probs" by ordering freely for future wants whilst the chance was theirs to get their goods in store at the minimum of transit expense. The rise in wheat also has re-vivified confidence, and now that the fever of buying is on, this should continue for a month to come. So far as fluctuations in the prices of commodities go, compared with last week, there is little to say. Naturally flour is stronger, in sympathy with wheat; and as usually happens when the close of navigation is in sight, there is "jockeying" in butter and cheese—factory men and shippers holding off until they are suited in price, but so far shippers hold the whip hand, and have succeeded in bringing values fractionally down from the figure ruling a week ago. A review of internal trade in detail shows groceries generally active, and particularly dried fruits. We also note 1-16c. advance in "German granulated, manufactured in Canada." Teas are still slow of sale. Paints and oils continue firm, with additional emphasis this week, placed upon a probable advance in glass. Leather and hides unchanged. Iron and metal circles report a full complement of fall orders. Collections continue satisfactory, but for early November paper some doubt is expressed that disappointment may be in store.

**BUTTER AND CHEESE.**—The market for butter has sagged away again since our last, and with shippers declining to operate at every fractional drop, and persistently bidding less, it would seem that the limit of the downward trend is not yet. The range for finest creamery is from 18 $\frac{1}{4}$  to 18 $\frac{3}{4}$ c, and at this there is a fairly steady trade doing in small lots on local jobbing account. English advices point to a congested market owing to extraordinary receipts, and with little hope of improvement in prices, until in the natural order of circumstances governing the winding up of the productive season, both on the continent and America, this accumulation is absorbed. In cheese the same general remarks apply as in butter. The market is in the hands of exporters, and these show no interest whatever to operate unless at still further reductions, and the consensus of opinion holds to the belief that they will

obtain their own way, as invariably is the case when divergence of views exists between factory men and the English consignees. New York reports the market nominal and uncertain, with practically the same conditions ruling as here.

**FLOUR AND FEED.**—The market is active and approaches briskness, it may be said, in the local demand. There is also a large enquiry from the Lower Provinces. This better feeling is due to the rise in wheat, and the fact that buyers prefer not to postpone further the sending of orders if they desire to reap the advantage of water shipment. A good export demand is passing, and altogether the past week has proved as busy an one, if not more so, than even at the beginning of the boom when wheat reached sensational prices. This activity has encouraged some Ontario holders to ask higher prices, and we quote winter wheat patents \$4.65 to \$4.90; straight rollers \$4.20 to \$4.35; bags \$2.00 to \$2.15; best Manitoba strong Bakers, \$4.85 to \$5.00, second do, \$4.50, and low grades \$2.65. In oatmeal there is no change to note, and only a fair demand is passing at \$3.40 to \$3.50 for rolled.

**GROCERIES.**—A fair business is passing in sugars at the undermentioned quotation: Granulated 4 1-16 to 4 1-8; yellows 3 5-16 to 3 5/8. German granulated made in Canada is 1-16 higher at 3 13-16c in barrels but unchanged at 3 3/4c in bags. Foreign advices are again discouraging, in raws, a further decline of 1/4c in the price for beet sugar being reported from the London market. The tea market is still tame, and we hear of only one sale of any dimension, namely 350 half chests Japan, which was put through to day at 16c. In an invoice way no business has been transacted. The condition of affairs in the coffee market inclines to small distribution, the weaker tendency to values latterly at primary points having a tendency to create extreme conservatism among buyers. In molasses, a few peddling orders are coming to hand through travelers, which, on account of narrow stocks are filled at outside prices. Syrups are firm at the increased cost established a month ago, but the demand is next to nothing at all. There is more interest given to canned goods by the country trade than formerly, and orders through wholesalers this week have been much above the demand of late. Dried fruits are in good demand, and some large transactions have been put through in Valencia raisins, one lot of 4000 boxes being turned over to a local wholesaler of off stalk at 4 1/2c. The "Avlona's" cargo which recently arrived has practically passed into second hands, and for fruit ex "Fremona" full prices are asked. California raisins for prompt delivery are firm, but for November shipments concessions are possible. Sultana raisins, according to London cables, are 3s to 4s dearer this week, Smyrna advices supplementing this in indicating higher values to follow. For English candied peels, the York Confectionery Co. advises that a high and firm range is a foregone conclusion, and citron laid down would cost to day 17 1/2c to 18c.

**GREEN FRUITS.**—Canadian grapes have been selling at a price which certainly leaves it an open question where the profit comes in to the handler, much less the grower. Peaches are however steady, the quantities arriving easily fitting in with the demand. Apples are firm, and suitable eating samples scarce. Liverpool cable states the market there is active and the outlook favorable so long as shipments continue light and land in sound order. The shipments from Montreal for the week ending Oct. 23rd were 8450 brls. New Almeria grapes now offering are in excellent shape, and bring \$5 to \$5.30.

# \$12,000 REWARD

AS FOLLOWS:

## THE DOMINION BANK

offer a reward of \$5,000 for information which will lead to the conviction of any person concerned as a principal in the theft of about \$20,000 from the Bank's premises in Napanee on 27th or 28th August, 1897.

They also offer a reward of \$5,000 for information enabling them to recover the money stolen, and in like proportion in case only part of such money is recovered.

They also offer a reward of \$2,000 for the return of certain uncountersigned \$10 bills, amounting in all to \$10,000, stolen on the same occasion, and in like proportion in case only a part of such bills are recovered. The numbers of such bills are:—

No. 46001 to 47000. Series A.

Dated 2nd January, 1888.

Apply to Head Office of the Bank at Toronto, to either the General Manager or Inspector.

Dated Toronto, 21st October, 1897.

## The Traders Bank of Canada.

Dividend No. 24.

Notice is hereby given that a dividend at the rate of six per cent per annum on the paid up capital stock of the Bank, has been declared for the current half year ending the 30th of November next, and that the same will be payable at its banking-house in this city and at its branches, on and after

WEDNESDAY, THE FIRST DAY OF  
DECEMBER NEXT.

The transfer books will be closed from the 15th to the 30th of November, both days inclusive.

H. S. STRATHY,

The Traders Bank of Canada. General Manager.  
Toronto, 26th October, 1897.

The Canadian Bank of  
Commerce.

DIVIDEND No. 61.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

WEDNESDAY, THE FIRST DAY OF  
DECEMBER NEXT.

The Transfer Books will be closed from the 15th of November to the 30th of November, both days inclusive.

B. E. WALKER,

General Manager.  
Toronto, October 26th, 1897.

**IRON AND METALS.**—"As much as we can do," is the report of a leading house this week solicited, as to the volume going out. Values are firm, and the advance in domestic bar iron noted previously is maintained, the inside price at the mill being \$1.35, and the jobbing range \$1.45 to \$1.55 with 30c extra from 1 to 6 inch and small sizes as per schedule adopted July 7th.

An active demand exists for black sheet and galvanized iron; and in hardware lines, a good deal of sorting up is manifest in screws, skates and woodenware. The New York metal market shows pig tin a fraction lower at \$13.75 cash terms on dock. London cable quotes spot price £62 8s 9d. Copper: Lake Superior ingot is weaker at U. S. points, but foreign supplies in Great Britain are strengthening, an advance of 2s 6d per ton transpiring since Tuesday last. London cables are also steadier on pig lead at £13 10s for soft Spanish, the reverse being the case at St. Louis for Missouri. The tin plate market across the line is weak, and of late a rapid falling away of demand is noticeable, which, some assert, can be attributed not so much to wants having been satisfied meantime, but to the fact that business is again being directed to Swansea, the Welsh makers having grappled with the changes brought about by the Dingley Bill, and succeeded in offering supplies at a price more closely approximating to the protected article in the Eastern States.

**LEATHER AND HIDES**—The call from boot and shoe manufacturers shows no improvement. On export account, however, there is a steady volume of outgoing trade. Hides are unchanged, and for what receipts are coming forward there is an active demand.

**PRODUCE**—The demand on spot for jobbing lots of eggs is steady; foreign demand is however dull, and new laid are worth 15c to 15½c, choice candled 12c to 13c. In beans there is still little doing at unchanged quotations, viz: primes 80c to 90c, hand picked, 95c to \$1.00 per bushel. Potatoes are in fairly good consumptive demand at 45c to 50c per bag in car lots. For honey there is reported increased sales, but this has been principally to fill actual wants; clover comb 10c to 11c for bright extracted, 7½c to 8½c, dark 5c to 5½c.

**PROVISIONS**—The open season is withholding the usual bulk of business which, as a rule, occurs so near November, but for small lots the demand is considerable. We quote Canadian pork \$15.00 to \$16.00 per barrel, and pure lard 7½c to 8c. With the advent of cooler weather a favorable change in the demand is looked for. Chicago wires the provision market firmer and values 2½c higher, at Wednesday's close, October \$7.72½; December, \$7.77½, and January \$8.65; lard has also advanced there to an equivalent extent in sympathy. In Liverpool pork declined 3d at 50s., and, on the other hand, compared with a week ago, boneless long cut heavy bacon has advanced 3s. per cut at 36s. 6d. The same advance also being scored for long cut light, which is now cabled 36s. Short cut light is higher at 32s. 6d.

**PAINTS AND OILS**—The local market is much the same as last week. Advices from Savannah continue to assert strength, and values are governed almost wholly by these advices on spot; 50c turpentine still representing ideas here. From New York it is learned that varnish men are cautious not to take more than enough for current wants in the belief that recent symptoms of a break in the South may turn out a full-sized collapse one of these days. Linseed oil is firm at 46c on spot for boiled, and without quotable change in Liverpool since last writing, viz., 15s 6d. Glass continues unchanged, but information is gathered anew this week that the trade purpose establishing a rise shortly. We quote values at the moment: 25 inch, at \$1.30; 26 to 40, at \$1.40; 41 to 60, at \$2.00, and 57 to 50, at \$3.10. Leads remain undisturbed in price, but it is more than likely the next monthly sitting of the Association will concur in increasing values 12½c per 100 lbs, bringing the price up to \$3.50 for pure white. The cutting recently going on in putty has in great measure diminished, and we quote in bulk \$1.50 to \$1.55.

## SPECIAL NOTICE.

## THE THOROLD CEMENT WORKS.

Among the industries due to the geological formation of the ridge extending from below the Falls of Niagara westward towards Hamilton, are the Thorold Cement Works, established in 1841 by John Brown, a contractor on the Welland Canal, and who was unfortunately killed during its construction. The Cement Works soon after passed into the hands of Mr. John Battle. The extensive quarries cover an extent of forty-four acres, and are situated on the east side of the new canal. A steam-drill is kept in operation the whole year round, and convenient trucks run from the quarries to the kilns, where the burning is done. The burnt stone is loaded in waggons and brought to the mill, situated on the old canal, where it is manufactured. The Thorold Cement has more than a provincial reputation. Almost its first introduction was its use in the Victoria Tubular Bridge at Montreal. It was also used exclusively in the building of the old Welland Canal, and in the new Welland Canal, and also in the Sault Ste. Marie Canal, of which W. G. Thompson Esq., was engineer in charge and Messrs. Hugh Ryau & Co. were the contractors. It was extensively used in the construction of the great St. Clair Tunnel between Port Huron and Sarnia, of which Jos. Hobson of the G.T.R., was chief engineer, and Wm. Gibson M.P., the contractor. The fact of this cement having been used in such important works as the foregoing is sufficient evidence of its reliability. Forty hands altogether are employed. The mill is a three-storey frame structure, 150x50, fitted up with all the latest appliances necessary for carrying on the business, and has ample storage room for 5,000 barrels. In connection with their large local trade, the firm secured the contract of supplying the Dominion Government for use in the Trent and Soulanges Canals with 35,000 barrels of cement.

## TRADE SALES.

The firm name of Banning & Barsalou has long been foremost in connection with trade auction sales in Montreal. The firm was established in 1830. Although the day has gone by when the whole of a ship's cargo of groceries and other merchandise was looked upon as nothing unusual in the city, there is still a large business being done in this way, and it will be seen by regular examination of our columns that the time-honored firm is still to the fore as active as ever. As the JOURNAL OF COMMERCE reaches thousands of business men all over Canada, interested in these sales of merchandise, the announcements of the staunch old firm can hardly fail to be of mutual benefit.

## TRIED BY FIRE.

The Gould Bicycle Co. (Red Bird) has a souvenir from Windsor (N. S.) fire, in the shape of a '97 Red Bird bicycle which was in the store of the company's Windsor agent there, when the town was burned. The remains of the machine are now on display in the store, St. John, N.B., and look somewhat the worse for the ordeal. The wheel was taken from beneath a fallen brick wall. It had been heated to a white heat in the fire, but in spite of this all the metallic parts and joints remained intact.

## CARSLEY'S COLUMN.

CARSLEY, SONS &amp; CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED  
AND BLACK

CASHMERE

SILKS

AND

DRESS  
GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,

MONTREAL.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Oct. 28, 1897.

Business in wholesale circles continues fairly active, with the general feeling hopeful. The movement is greater than for several years, in spite of mild weather. The trend of prices is upwards, with limited stocks. Payments are good in nearly all lines, and the active circulation of money is borne out by the late bank statement. There is a good demand for dry goods and groceries, while hardware and leather dealers report a most satisfac-

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co.**

OF NORTH AMERICA.

Capital Authorized, - - - \$1,000,000  
Paid up in Cash, [no notes] - - - 301,600  
Resources, - - - - - 1,250,000

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,370,000 have been paid in Claims to Employers.

President and Managing Director:  
**EDWARD RAWLINGS.**

Vice-President, **WM. J. WITHALL**  
Secretary and Treasurer, **ROBERT KERIE**

*SELKIRK CROSS, Q.C., Counsel.*  
*RIDDELL & COMMON, Auditors.*

HEAD OFFICE:

Beaver Hall Hill, - - - **MONTREAL.**

DIRECTORS:

Edward Rawlings, Wm. J. Withall, E. S. Clouston,  
Geo. Hague, Hartland S. Macdougall, E. C. Smith,  
Wm. Wainwright, John Cassils & H. W. Cannon.

**COLLINGWOOD**

**Harbor Improvement Debentures.**

Tenders are invited for the purchase of \$14,000 Debentures repayable as follow:

December 1, 1898.....	\$ 500
" " 1899.....	500
" " 1900.....	500
" " 1901.....	500
" " 1902.....	500
" " 1903.....	500
" " 1904.....	700
" " 1905.....	700
" " 1906.....	700
" " 1907.....	700
" " 1908.....	800
" " 1909.....	800
" " 1910.....	900
" " 1911.....	900
" " 1912.....	1000
" " 1913.....	1100
" " 1914.....	1200
" " 1915.....	1300

\$14,000

All to bear coupons at 5 per cent. on 1st June and December each year. Debentures and coupon to bear date December 1, 1897, and payable at Bank of Commerce, Collingwood.

Successful tenderer to pay at par in Collingwood and cost of forwarding debenture.

Tenders will be received up to Nov 20, 1897, by  
**A. D. KNIGHT,**  
Town Treas.

tory trade. Prime commercial paper is discounted at 6 per cent. and call loans are quoted at 4 per cent. Sterling exchange is slightly higher, in sympathy with New York. Speculation in stocks fair, with some irregularity in prices. Latest sales: Bank of Commerce 187, Toronto; 227½, Dominion 251, Imperial 190, Hamilton 173, Western Assurance 106½, Toronto Railway 83, Cable 182½, Telephone 173, Toronto Electric 184, C.P.R. 78¾, Brit. Am. Assurance 126½, London & Canadian Loan 93.

**BUTTER, &c.** — Trade in butter is fair and prices rule firm. The best dairy tub is selling at 13 to 15c, and pound rolls at 16 to 18c. Large choice rolls 15 to 17c, and inferior lots 10 to 12c. Creamery is firm with tub quoted at 18 to

**STOCKS AND BONDS.**

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Oct. 23. (Bid)	Cash value. per S.
British North Am.....	243	4,866,666	4,866,666	1,388,883	3	Apl. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	June Dec.	186	68 00
Commercial, Windsor..	40	500,000	315,840	108,000	3	.....	105	42 60
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	251	135 50
Eastern Townships....	50	1,500,000	1,499,905	785,000	3½	Jan July	150	75 00
Hamilton.....	100	1,250,000	1,250,000	725,000	4	June Dec	172	172 00
Hochelaga.....	100	985,550	935,550	400,000	3½	June Dec	147	147 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	190	100 00
Jacques Cartier.....	25	500,000	500,000	235,000	3½	June Dec	98	24 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	184	184 00
Merchants' Halifax....	100	1,500,000	1,500,000	1,075,000	3½	Aug. Dec	173	173 00
Molson.....	50	2,000,000	2,000,000	1,800,000	4 & 1	April Oct	195	97 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	235	476 00
Nationals.....	20	1,200,000	1,200,000	50,000	2½	.....	87	17 40
New Brunswick.....	100	500,000	500,000	600,000	5	Jan July	249	249 00
Ontario.....	100	1,000,000	1,000,000	65,000	2½	June Dec	99½	97 10
Ottawa.....	100	1,500,000	1,500,000	1,065,000	4	Jan July	.....	.....
People's of N. B.....	150	180,000	180,000	120,000	4	Jan July	161	161 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec	125	125 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	800,000	3	June Dec	175	87 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	227	227 00
Traders.....	100	700,000	700,000	40,000	3	.....	85	85 00
Union Halifax.....	50	500,000	500,000	205,000	2	.....	123	61 50
Union Can.....	50	1,200,000	1,200,000	325,000	3	Jan July	103	61 50
Ville Marie.....	100	500,000	479,623	10,100	3	June Dec	84	84 00
Western.....	100	500,000	377,360	112,000	3½	Aprl Oct	.....	.....
Agri. Sav. and Loan Co.....	50	830,000	627,295	188,000	3	Jan Quarterly	172	172 00
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4½	Jan July	200	100 00
Brit. Can. Loan & Inv. Co.	100	1,620,000	393,413	112,000	3½	July	.....	.....
Brit. Mortg. Loan Co.....	100	450,000	311,478	75,000	3½	Jan July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	124,075	3	Oct	70	47 50
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	.....	.....	Jan July	42½	12 50
Can. Landed & Nat'l Inv't Co.	100	2,000,000	1,004,000	350,000	3½	Jan July	112½	110 50
Can. Perm. Loan and Sav. Co.	50	5,000,000	2,600,000	1,450,000	3	June Dec	110	60 50
Can. Sav. & Loan Co.....	50	750,000	723,000	195,000	3½	Jan July	110	65 00
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	395,000	3	July	125	125 00
Dominion Sav. and Inv. Co.	50	1,000,000	932,003	10,000	3	Jan-Dec	76½	38 25
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan-Qtly	130	65 00
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	90	90 00
Farmers' Loan and Sav. Co.	50	1,057,250	611,430	146,195	3½	May Nov	82	41 00
Freehold Loan and Sav. Co.	100	3,223,500	1,319,100	659,550	4	June Dec	111	111 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	341,925	3½	Jan July	108	108 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	200,000	3½	Jan July	100	103 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	700,000	4½	Jan July	160	80 00
Imperial Loan and Inv. Co.	100	840,000	716,020	164,054	3½	Jan July	105	105 00
Landed Banking and Loan	100	700,000	674,381	145,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	410,000	4	Nov-Sep	95	47 50
London Loan Co.....	50	879,700	659,050	74,000	3	Jan July	102	51 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	100,000	3½	Jan July	92	92 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	111,000	3	Jan July	50	50 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	175½	70 20
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	186	74 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	227½	113 50
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	133½	133 50
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3½	Nov Sep	132½	122 00
Ont. Indus. Loan and Inv.....	100	466,800	314,336	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	470,000	3½	Jan July	122	61 00
People's Loan and Dep. Co.	50	600,000	600,000	115,000	.....	Jan July	45	25 50
Real Est. Loan Co.....	50	581,000	321,830	50,000	2	Jan July	65	32 50
Richellen and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	3	.....	107½	107 50
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	184½	184 50
Toronto Street Railway.....	100	6,000,000	.....	260,000	1½	.....	85	85 00
U. on Loan and Sav. Co.....	50	1,000,000	600,000	.....	.....	July	95	47 00
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	4	July	120	60 00
Western Loan & Trust Co..	50	1,000,000	275,000	18,000	53½	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	4 95	.....

**OUR BUSINESS DIRECTORY.**

PLACE.	NAME.	OR MGR
HAMILTON, do	The Royal, Hood Bros	
do	St. Nicholas, McLean & Smyth	
INGENSOIL, KINGSTON,	Atlantic House, C. H. Kennedy	
LINDSAY, LONDON,	The British American, E. Benson	
do	Benson House, E. Benson	
do	The Tecumseh, C. W. Davis	
do	Grigg House, E. Horsman	
MARKHAM, NAPANE, OTTAWA,	Tremont House, Jas. E. Pitte	
do	Palsey House, E. A. Douglas	
OTTAWA, PAINS,	The Russell, Kenly & St. Jacques	
PETERBORO, SARNIA,	Arlington Hotel, John England	
PETERBORO, STOUFFVILLE,	The Oriental, Graham Bros.	
TORONTO, TORONTO,	The Bolchamber, John Buckley	
TORONTO, TORONTO, Ont.,	Queen's Hotel, J. G. Martin	
UXBRIDGE, WINDSOR, WOODSTOCK,	The Queen's, McGaw & Winnet	
do	Brown's Hotel, Brown Bros.	
do	Gilbert House, T. H. Blecker	
do	Mansion House, Thos. Bennett	
do	The Crawford, Cooney & Son	
do	Oxford, Chas. A. Pyne	

**QUEBEC.**

MONTREAL, do	The St. Lawrence Hall, Henry Hogan	
do	The Windsor Hotel, W. S. Waldon	
do	The Balmoral, E. H. Dunham & Co	
QUEBEC, do	Chateau Frontenac,	

**NOVA-SCOTIA.**

HALIFAX, TRURO,	The Halifax, L. Hesselein & Sons	
do	Victoria Hotel, Geo. R. Dupe	

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN, do	Queen's Hotel, P. P. Archibald	
do	Hotel Davies, J. J. Davies	
do	REVERE, P. S. Brown	

**NEW BRUNSWICK.**

St. JOHN, do	Royal Hotel, Raymond & Doler	
--------------	------------------------------	--

**ONTARIO.**

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE, BELLEVILLE,	The St. Lawrence Hall, Amos Robinson	
do	Huffman House, Huffman & Co.	
do	(late Kyle)	
BRANTFORD, DUNDAS,	Belmont, F. Westbrook	
do	The Elgin,	
DESERONTO, GALT,	Deseronto House, Geo. Stewart	
do	The Queen's, C. Lowell	
GANANOQUE, do	Provincial, Neil McCarnel	

Price of admission to this Directory is \$10 per annum.

# Bicycle

## Prize †

To any one sending us before the 30th of November Thirty NEW Subscribers, paying in advance, we will send an 1897

### First Class New Bicycle

of one of the best American makes,---for lady or gentleman.

Only one agent wanted in each county, except in cities of over 25,000 inhabitants.

When 25 out of the 30 subscribers paid in advance, are sent in, we will ship the bicycle.

Those wishing to enter the field will please write immediately for forms and instructions. Address,

**M. S. FOLEY**, Editor-Proprietor

**JOURNAL OF COMMERCE, MONTREAL.**

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 28, 1897.

Name of Article.		Wholesale.				Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>													
Brogans or Cobourgs	\$0 70	0 80											
Split Balmorals	0 90	1 10	0 80	0 90	0 70	0 75							
Kip	1 10	1 20	0 95	1 00	0 80	0 85							
Buff	1 20	1 50	1 00	1 20	0 90	1 00							
Split Boots	1 30	1 75	1 10	1 25	0 90	1 00							
Kip	2 10	2 75	1 50	1 75	1 10	1 30							
Grain	2 10	2 75	1 50	1 75	1 10	1 30							
Felt Boots, half fox	\$1 75	\$2 00	full 2 42	2 50									
<b>Womens, Misses, Childs.</b>													
Split Batts or Bala	0 70	1 75	0 65	0 70	0 47	0 70							
Kip Pebbled or Buff Bala	0 90	1 00	0 80	0 90	0 60	0 70							
Pebbled Button, Machine Sewed	1 00	1 10	0 80	1 00	0 70	0 75							
Glazed Buff Button	1 00	1 10	0 80	1 00	0 70	0 75							
Pollah Calf	1 25	1 00	1 15	1 25	0 90	1 10							
Dongola Kid 1 quality	1 00	1 10	0 80	0 95	0 75	0 80							
" 2	1 15	1 35	1 00	1 15	0 85	0 95							
" 3	1 50	2 00	1 20	1 50	1 00	1 10							
<b>Mens' Calf, Bala, Cong or Butt, Goodyear Welt</b>													
" McKay Sewed					4 30	3 50							
" Tan Russia Calf, Bala, Cong or Butt, Goodyear Welt					1 90	2 10							
" McKay					2 50	3 10							
" French Pat. Calf or Enamel Leather Bala, Butt, and Cong.					1 90	2 10							
Ladies' Glaze Dong. Butt. and Bala, Goodyear Welt					3 50	4 50							
" Turns 1 quality					2 10	3 00							
" 2													
" 3													
<b>Heavy Chemicals.</b>													
Bleaching Powder	1 80	2 00											
Blue Vitriol	4 50	5 50											
Brimstone	1 75	2 25											
Caustic Soda 60	1 75	2 00											
" 70	2 00	2 25											
Soda Ash	1 75	2 00											
Soda Bicarb	2 25	2 35											
Sal. Soda	0 67	0 72											
Concentrated	1 50	2 00											
<b>Dyestuffs.</b>													
Archil, con	0 27	0 28											
Catch	0 08	0 10											
Ex. Logwood	0 10	0 15											
Chips	2 00	2 50											
Indigo (Bengal)	1 50	1 75											
Indigo Madras	0 70	1 00											
Gambler	0 10	0 05											
Madder	6 00	6 15											
Sumac	7 00	6 00											
<b>Fish.</b>													
Distributors prices.													
Cape Bret. Herrings	0 00	0 00											
Labrador Herrings	4 50	0 00											
Sea Trout No. 1 split p. b.	0 00	0 00											
" half brls.	0 00	0 00											
No. 1 Shore Herrings	3 50	0 00											
" Nova Scotia	0 00	4 00											
Mackerel No. 1, kittle	1 60	0 00											
" 1/2 barrel	6 50	0 00											
Green Cod, No. 1	4 00	4 50											
Green " large	5 00	0 00											
Draft " large	0 00	0 00											
No. 2	2 50	3 00											
Large dry " per quintal	3 50	4 00											
Salmon No. 1 brls Lab.	13 00	13 50											
Salmon, (tierces)	60 00	60 00											
" Bril. Col brls.	11 00	11 50											
Boncles Fish	0 00	0 00											
" Cod	0 50	0 06											
Finnan Haddies	0 75	0 07											
<b>Flour.</b>													
Winter Wheat	4 65	4 90											
Spring Wheat patents	5 40	5 45											
Straight roller	4 20	4 50											
do bags	2 10	2 25											
Extra	0 00	0 00											
Suparline	0 00	0 00											
Manitoba Strong Bakers	5 60	5 25											
Oatmeal, brl.	3 20	3 50											
Bran Manitoba	11 50	12 50											
Bran Ontario	11 00	11 50											
Shorts	13 50	13 00											
Mouille	00 00	00 00											

18 1/2c and rolls at 19 to 20c. Eggs firm, with new-laid 16 to 17c per doz. in case lots. Cheese 9 1/2 to 10c in a jobbing way.

DRESSED HOGS—Receipts moderate and demand limited owing to mild weather. Choice small lots \$6.15 to \$6.20 and heavy \$5.50.

FLOUR AND GRAIN—The flour market is firm, with sales of straight rollers at \$3.90 west, and \$4 to \$4.15 middle freights. Ontario patents \$4.20 to \$4.35. Manitoba patents \$5.30 to \$5.35 and strong bakers \$4.90 to \$5. Bran \$7.50 west. Wheat is higher, red winter selling at 82 to 83c north and west and white at 78 to 79c. No. 1 Manitoba hard 94c Fort William and at 99c Goderich. No. 2 hard 96c Goderich or Owen Sound. Oats unchanged at 21 1/2c west for white and at 20 1/2c for mixed. Peas sold 42c north and west. Corn 27c west and rye 42c east. Barley sold at 24c for feed, and at 31c for No. 2. Buckwheat 30c west.

GROCERIES—Trade is fair and prices generally unchanged. Currants a shade firmer. Sugars are selling at 4 5-16 to 4 1/2c and yellows at 3 1/4 to 4 1/2c according to quality. Rio coffee 10 to 13c. Teas in fair demand with prices firm. Canned goods unchanged, tomatoes are quoted at 85 to 90c; peas 85 to 87 1/2c; corn 65 to 80c; beans 65 to 80c; salmon, (Cohoos) 59c to \$1.10. Valencia raisins, off stalk 5 1/2 to 6c, and selections 6 1/2 to 7c; Currants, 6 1/4 to 6 3/4c. Bosnia Prunes 6 1/4 to 6 1/2c.

LEATHER—Trade is good and prices are firm. Remittances are fairly satisfactory.

HIDES AND SKINS—The hide market is firmer with demand fairly active. Cured are quoted at 9 1/4 to 9 1/2c. Green 1/2c higher dealers paying 9c for No.

# THE HIGHEST AUTHORITIES of Europe and America

Pronounce the Taylor System of Compressing Air through falling water as one of the most important and valuable discoveries and inventions of the century.

For Stock in the Company controlling British Columbia and three adjoining States, apply to

**ALFRED BENN,**

69 Temple Building, MONTREAL.

1. Se for No. 2, and 7 for No. 3 Calf-skins 9 to 11c. Lambskins firm at 85 to 95c. Tallow unchanged at 2 1/4 to 3 1/2c.

LIVE STOCK—Receipts of cattle moderate, but the demand is poor. Choice shippers sell at 4 to 4 1/2c per lb, and good at 3 1/2c. Bulls 3 to 3 1/2c. Stockers 2 1/4 to 2 1/2c per lb. Butchers' cattle unchanged choice selling at 3 1/2 to 3 3/4c, medium at 3 1/4 to 3 1/2c, and common at 2 1/2c to 2 3/4c. Milch cows \$25 to \$45 each according to quality. Sheep steady, with choice ewes 3 1/2c per lb, and bucks 2 1/2c. Lambs bring 4 to 4 1/2c per lb. Hogs lower, the best bringing 4 1/2c, per lb, thick pats 4 1/4c, and light weights 4 1/2c. Sows 3c, and stags 2c.

PROVISIONS—Trade fair and prices firm owing to small stocks. Mess pork \$14, short cut \$15.50 to \$16.00 and shoulder mess \$13.50. Bacon steady at 8 1/4 to 9 1/2c for long clear. Rolls 10 1/2 to 11c and backs 11 1/2 to 12c. Smoked hams 11 1/2 to 12 1/2c. Lard steady at 6 1/2 to 7 1/4c according to package. Dried apples 4 1/4 to 6c per lb, and evaporated 6 to 6 1/2c. Beans 75 to 85c per bushel. Potatoes 45 to 50c per bag.

WOOL—Trade quiet with prices firm. Fleece 20 to 21c and unwashed 12 1/2 to 13c. Pulled wools 21 1/2 to 22c for supers and 23 to 24c for extras.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 28, 1897

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>											
Butter: Creamery, .....	0 18	0 18	Barley, malting.....	0 00	0 00	Molasses (Barbados).....	0 25	0 26	Vermicelli, Canadian.....	0 05	0 06
Dairy Rolls.....	0 14	0 15	" feed afloat.....	0 35	0 40	Porto Rico.....	0 25	0 33	Macaroni.....	0 10	0 08
Western.....	0 00	0 12	Peas, per 60 lbs, in store..	0 52	0 53	Trinidad.....	0 00	0 00	" Italian.....	0 05	0 13
Lower grades Creamery..	0 15	0 18	Rye No. 2.....	0 50	0 51	Cuba.....	0 00	0 00	Peel—Citron.....	0 16	0 18
<b>CHEESE:</b>											
Finest Ontario.....	0 08	0 09	Corn, Ontario.....	0 34	0 35	Antigua.....	0 22	0 24	Orange.....	0 13	0 15
Finest Township.....	0 08	0 09	" duty paid.....	0 00	0 00	<b>Raisins:</b>					
Quebec, Finest.....	0 08	0 09	<b>Groceries.</b>								
Quebec under grades.....	0 03	0 00	Tea, (Hf.-Chest & Cad.)..	0 15	0 16	Sultana.....	0 07	0 10	Chocolate		
<b>Eggs: Strictly new.....</b>											
Choice candled.....	0 15	0 15	Japan, com. to med., lb..	0 17	0 19	Loose Musc. California..	0 08	0 08	Vanilla, yel. wrap, 2 1/2 x 1/4 lb	0 34	0 36
<b>Milk: Old.....</b>											
Per lb.....	0 14	0 15	" good med. to fine..	0 23	0 25	Layers, London.....	1 50	1 75	do Chamols do do	0 43	0 48
Old.....	0 06	0 08	" fancy.....	0 26	0 28	Con. Cluster.....	2 20	0 00	do Pink do do	0 50	0 56
<b>Meat Products:</b>											
Bacon, smoked, per lb.....	0 12	0 13	Y. Hyson, com. to good..	0 11	0 20	Extra Dessert.....	2 50	0 00	do Blue do do	0 58	0 66
Hams, city cured, .....	0 12	0 13	fine to finest, lb.....	0 30	0 46	Royal Bucking'm Clust..	5 50	0 00	1. Op. Van. Green do do	0 50	0 56
" Canvassed.....	0 00	0 00	Gunpowder, Moyune.....	0 17	0 20	Valencia off stalk new..	0 05	0 06	do do Lilac do do	0 58	0 66
Pork Ca. s.c. per bbl. new	16 00	16 00	good.....	0 25	0 35	Selected.....	0 07	0 08	do do Bronze do do	0 55	0 74
do old.....	13 00	14 00	fine to finest.....	0 11	0 13	Layers new.....	0 07	0 00	do do White do do	0 73	0 83
Lard, per lb.....	0 07	0 08	Pinganey, med to good..	0 22	0 23	Currants, Provincials new	0 05	0 06	Unsweet'd Blue prem do	0 38	0 42
Com. Refined.....	0 05	0 14	good.....	0 23	0 42	Filifras.....	0 00	0 05	<b>Starch:</b>		
<b>SEEDS:</b>											
Clover, red, per lb.....	0 08	0 10	Oolong.....	0 23	0 23	Patras.....	0 00	0 06	Can. Laundry.....	0 04	0 00
Alaska, per lb.....	0 07	0 09	Congou, common.....	0 11	0 13	Vostzas.....	0 07	0 07	Silver Glass.....	0 00	0 07
Timothy, (Can'n) per bush	2 50	2 75	good common.....	0 15	0 20	Prunes.....	0 06	0 08	Season's Prop. Corn.....	0 00	0 07
Western.....	1 75	1 95	med. to good.....	0 22	0 27	Figs in bags.....	0 00	0 00	Can. Pure Corn.....	0 06	0 07
Flax 56 lbs.....	0 65	0 70	fine to finest.....	0 32	0 35	new layers.....	0 00	0 00	Vinegar: Imp Trip, 1 brl..	0 33	0 00
Spring Rye.....	0 80	0 00	Indian.....	0 17	0 20	Sh. Almonds, bxs.....	0 19	0 25	Cote Dor.....	0 23	0 00
Millet.....	0 80	1 00	Darjeelings.....	0 35	0 45	S. S. Tarragona.....	0 09	0 14	Crystal Pickling.....	0 23	0 00
Hungarian.....	0 45	0 10	Ceylon.....	0 16	0 35	Walnuts.....	0 10	0 14	W. W. XXX.....	0 25	0 00
P. tatoes, per bag.....	0 45	0 10	Coffees, Mocha (green)—			" Grenoble.....	0 12	0 00	W. W. X.....	0 00	0 20
Honey.....	0 80	0 00	Java.....	0 22	0 25	Filberts.....	0 09	0 10	Pure Malt.....	0 45	0 00
Beeswax.....	0 80	0 00	Maracaibo.....	0 17	0 18	Spices: Cassia..... mats	0 09	0 13	Cider X.....	0 17	0 00
Beans: white ordinary bus	0 95	1 00	Jamaica.....	0 17	0 18	Mace..... chests	0 30	0 13	XXX.....	0 27	0 00
hand-picked.....	0 95	1 00	Jamaica ginger, bl..	0 17	0 18	Cloves.....	0 07	0 10	W. W. X.....	0 00	0 20
<b>GRAIN.</b>											
Hard Man No. 1 Ft. W. H.	0 00	0 03	Nutmegs.....	0 20	0 25	Nutmegs.....	0 20	0 25	Soap: Best Laundry.....	0 08	0 06
No. 2.....	0 00	0 00	African.....	0 08	0 10	Jamaica ginger, bl..	0 17	0 18	Common.....	0 02	0 08
Oats No. 2 in No. 1.....	0 26	0 26	Fimento.....	0 07	0 08	Mustard, 1 lb jar, Eng..	0 72	0 75	Match: Telegraph.....	3 00	3 20
			Pepper, Black.....	0 08	0 09	" 1 lb.....	0 23	0 25	" Telephone.....	2 80	3 00
			Pepper, White.....	0 11	0 14	" 4 lb jars, Cana.....	0 65	0 70	" Parlor.....	1 30	2 25
			Syrup.....	0 02	0 02	" 1 lb.....	0 22	0 24	" Tiger.....	2 65	2 85
						Rice, large lots, standard B	3 50	3 75	Steamship.....	2 35	0 00
						" Patna..... 100 lb.	5 00	5 50	Railroad.....	2 40	0 00
						" Burma.....	4 00	4 25	Sovereign.....	3 25	0 00
						" Crystal Japan.....	5 00	5 25	Washboards:		
						" Carolina..... 100 lb	6 75	7 75	Royal Lily.....	1 12	0 00
						Tapoca, Pearl.....	0 04	0 05	do Rose.....	1 20	0 00
						Gelatine, 1 qt pk.....	1 15	0 00	Globe.....	1 20	0 00
						" 1 qt pk.....	1 75	0 00	Improved Globe.....	1 30	0 00
						" 2 qt pks.....	2 30	0 00	<b>Hardware.</b>		
									Antimony.....	0 08	0 09
									Tin. Block, L & E, 1/2 D..	0 00	0 10
									" Straits.....	0 14	0 00
									".....	0 35	0 16
									Copper: Ingot.....	0 11	0 12
										0 14	0 20

# Canadian Purchasing Agency.

Readers requiring to purchase goods of any kind—Dry Goods, Carpets, Groceries, Shoes, Hats, Furs, Buggies, Hardware, Jewellery, Crockery or Glassware, Furniture, Stoves, Bicycles, Sewing-Machines, Organs, Pianos, and musical merchandise generally, or, in brief, any article manufactured or dealt in by wholesale, or retail or departmental merchants at home or abroad—can have special terms by addressing

The Canadian Purchasing Agency,  
P. O. BOX 576,  
MONTREAL.

N.B.—Where practicable, samples, if not too heavy, will be sent to intending purchasers on approval. Correspondence invited. Reference may be had to the *Journal of Commerce*.

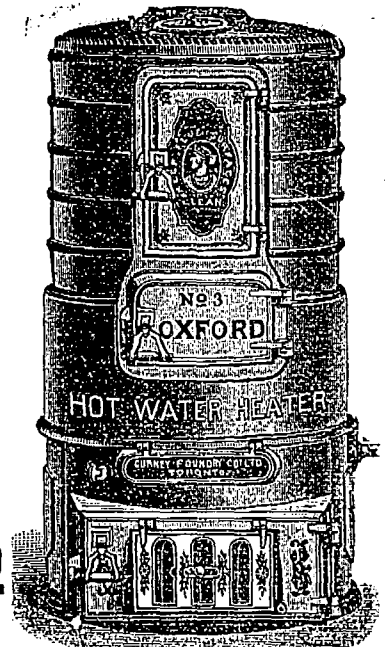
# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, Minimum amount of space with maximum power as embodied in the

# OXFORD HOT WATER HEATER.



After a careful investigation of those features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 28, 1897

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c \$ c	<b>Coil Chain—</b>		26 gauge.....	0 00 0 00	No. 3 B.A. Spanish Sole	0 19 0 21
New cut nail, sched. g.l.k.		5-18.....	0 00 5 50	Lead: Pig, per 100 lbs.;	3 75 3 90	Buffalo Sole, No. 1.....	0 22 0 23
Base for Quebec & Ontario.		7-16.....	3 50 0 00	Sheet, less 1 1/2 p.c.	4 00 4 25	" No. 2.....	0 19 0 21
Base—50a and 60d, f.o.b.	1.85 base,	3/8.....	3 25 0 00	Shot, per 100 lbs.	6 00 6 50	Slaughter, No. 1.....	0 19 0 20
Cut Nails..... per keg..	less 10c per	7-16.....	3 15 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	" No. 2.....	0 19 0 20
F.O.B. Montreal, London,	k'g to deal r	1/4.....	3 00 0 00	Zinc: Sheet.....	5 00 5 25	Light medium & heavy..	0 17 0 18
Toronto and Hamilton, For		<b>Galvanized Iron:</b>		" Spelter per 100 lbs	4 75 5 00	Harness.....	0 28 0 27
Ontario, Quebec and Lower		Morewoods Lion, No. 28,	5 00 5 10	<b>Jerar Iron—</b>		Upper, heavy.....	0 23 0 24
Provinces, No delivery.		Queen's Head, } less for 28	3 30 0 00	Machinery scrap.....	12 00 15 30	Upper, light.....	0 25 0 23
Cut nails, fence and cut		or equal..... } gauge	4 15 0 00	Wrot Iron.....	0 00 10 00	Grained Upper.....	0 23 0 25
spikes.—Hot cut.		<b>Pig Iron: Siemens No. 1.</b>	00 00 00 00	Wire:		Scotch Grain.....	0 22 0 25
20 to 40d..... extra.....	0 05 0 00	Summerlee.....	17 50 18 00	Bright and Annealed		Kip Skins, French.....	0 22 0 25
10 to 16d.....	0 10 0 00	Gartsnerrie.....	60 00 00 00	No. 6, 7 and 8.....	2 60 0 00	English.....	0 22 0 25
8d and 9d.....	0 15 0 00	Carnbroe.....	16 50 17 00	5c. per 100 lbs. extra		Canada Kip.....	3 60 0 75
8d and 7d.....	0 20 0 00	C.I.F.T. Riv. Charcoal Iron	00 00 00 00	net for Oilled	3 20 0 00	Hemlock Calif.....	0 60 0 70
4d to 5d.....	0 45 0 00	No. 1 Ferrons.....	16 00 17 00	Galvd. No 6 to 9 "		" Light.....	0 60 0 60
3d.....	0 70 0 00	No. 1 Siemens (Can.).....	16 00 17 00	Trade discount on above		French Calif.....	3 50 0 60
2d.....	1 00 0 00	Amer. Brands—Northern.	19 00 19 50	30 per cent and 10 f.o.b		Spittle, light and medium	0 50 0 70
Fine blued nails—		No. 1 Hamilton.....	16 00 16 50	Montreal—Quebec.		" heavy.....	1 05 1 40
3d..... extra.....	1 00 0 00	All ex yard Montreal.		30 per ct and 10 no 20c.		" small.....	0 21 0 23
2d.....	1 50 0 00	<b>Bar Iron, per 100 lbs.</b>		freight al'w'nce Ontario		Leather Board, Canada..	0 20 0 21
<b>Casting and box, flooring,</b>		Schedule Extras adopted		Barbed Wire—	2 30 f.o.b.	Enameled Cow, per ft....	0 16 0 18
shook, and tobacco box		July 7th.		2 and 4 barbs.....	Montreal,	Pebble Grain.....	0 06 0 10
nails—		Ord. Crown.....	1 45 1 50	Plain Twist 2 and 3 wrs.	Quebec	Glove Grain.....	0 15 0 17
20d to 30d..... extra.....	0 55 0 00	Beat Refined.....	2 25 2 50	Staples.....	Ontario.	B. Calif.....	0 11 0 13
10d to 16d.....	0 60 0 00	Norway.....	3 00 0 00	Spring Wire per 100, 75c		Brush (Cow) Kid.....	0 11 0 13
8d and 9d.....	0 65 0 00	Sheet Iron 10 to 16 G	2 10 0 00	net extra. Special hvy		Buff.....	0 10 0 12
6d and 7d.....	0 70 0 00	" " 18 to 20 G	2 00 0 00	baling wire per 100, 25c		Russetts, light.....	0 11 0 11
4d to 5d.....	0 95 0 00	" " 22 to 24 G	2 00 0 00	net extra.		" heavy.....	0 12 0 15
3d.....	1 20 0 00	" " 26 G	2 10 0 00	Rope {		" No. 2.....	0 25 0 40
<b>Finishing nails—</b>		" " 28 G	2 15 0 00	" 5/16 "	0 07	Saddlers.....	0 26 0 30
3/4 inch & longer extra	0 60 0 00	Boiler plates, iron, 1/4 in.	0 00 1 75	" 3/8 "	0 07	Int. French Calif.....	0 20 0 25
2 1/4 to 2 3/4 " " "	0 65 0 00	Boiler Heads, steel.	0 00 0 03 1/2	" 1/2 "	0 07	English Oak.....	8 00 9 00
2 " to 2 1/4 " " "	0 70 0 00	Hoops.....	0 00 0 00	Manilla 7-16 "	0 07	Rough.....	0 70 0 75
1 1/4 to 1 3/4 " " "	0 95 0 00	Band Canadian, 1 to 6 in.	2 15 0 00	" 3-16 "	0 07	Dongola, extra.....	0 38 0 42
1 1/4 " " "	1 20 0 00	30c; over base of ordnu-	0 00 0 00	" 5/16 "	0 08	No. 1.....	0 20 0 22
1 " " "	1 50 0 00	iron, smaller size Extras	2 15 2 25	" 3/8 "	0 08	" ordinary.....	0 30 0 32
<b>Slatting nails—</b>		as adopted July 7th.		" 1/2 "	0 03 1/2	Colored Pebbles.....	0 20 0 25
1 1/2 to 1 1/2 inch..... extra..	0 95 0 00	<b>Canada Plates:</b>		Base Price.....	1 90	" Calif.....	0 12 0 20
1 1/2 " " "	1 20 0 00	Good Brands.....		2d extra.....	1 00		0 20 0 25
1 " " "	1 50 0 00	Wrc't Iron pipe, 1/2 in & 3/4 in.	2 10 2 20	3d f.....	1 00	<b>Oils</b>	
<b>Common barrel nails—</b>		1/2 in.....	2 05	3d ".....	0 65	Cod Oil, Newfoundland..	0 33 0 35
1 1/2 inch..... extra.....	1 00 0 00	3/4 in.....	2 45	4d and 5d ".....	0 49	" Gaape.....	0 28 0 29
1 " " "	1 25 0 00	1 in.....	2 90	5d and 7d ".....	0 30	S. R. Pale Seal.....	0 47 0 47 1/2
1/2 " " "	1 50 0 00	1 1/4 in.....	3 35	6d and 9d ".....	0 15	Straw Seal.....	0 25 0 40
3/4 " " "	2 00 0 00	1 3/4 in.....	6 30	10d and 12d ".....	0 10	Cod Liver Oil, Nfld.	0 75 0 00
<b>Steel nails 10c extra.</b>		2 in.....	9 35	30d to 60d ".....	0 00	" Norwegian	
<b>Clinch nails—</b>		per 100 ft. nett.	0 35	<b>Hides and Tallow</b>	Base	Process.....	1 00 1 30
3/4 inch & longer extra	0 60 0 00	<b>Steel, cast per lb.</b>	0 08 0 10	Montreal Green Hides		Castor Oil.....	1 04 0 11
2 1/4 and 2 3/4 " " "	0 65 0 00	" Spring, 100 lbs	2 50 0 00	No. 1.....	0 08 0 08	Lard Oil, Extra.....	0 55 0 60
2 " and 2 1/4 " " "	0 70 0 00	" Tire, "	1 50 0 00	" No. 2.....	0 07 0 07	" No. 1.....	0 50 0 55
1 1/4 and 1 3/4 " " "	0 95 0 00	" Sleigh shoe, 100 lbs..	1 75 0 00	" No. 3.....	0 06 0 00	Linseed, raw.....	0 30 0 43
1 1/4 " " "	1 20 0 00	" Machinery.....	2 00 0 00	Panners pay \$1 extra for		" boiled.....	0 30 0 46
1 " " "	1 50 0 00	<b>Pin Plates:</b>		sorted, ord & inspect'd		Olive, pure.....	0 30 0 40
Sharp and flat pressed nails		10 Cokes.....	2 55 3 00	Sheepskins.....	0 90 1 00	Extra, qt., per case..	3 00 3 70
3/4 inch..... extra.....	1 50 0 00	10 Charcoal.....		Clips.....	0 01 0 35	Turpentine.....	0 00 0 50
2 1/4 and 2 3/4 " " "	1 85 0 00	10 Charcoal.....		Lambskins each.....	0 60 0 00	<b>Imperial Oils:</b>	
2 " and 2 1/4 " " "	1 85 0 00	IX Charcoal.....		Califskins, No. 1.....	0 60 0 00	650 Imperial Cylinder.....	0 65 0 75
1 1/4 and 1 3/4 " " "	2 50 0 00	LXX ".....		" No. 2.....	0 08 0 00	100 Imperial Engine.....	0 40 0 45
1 1/4 " " "	2 50 0 00	D C ".....		Horse hides west, each.	0 00 0 00	Majestic Cylinder.....	0 75 0 85
1 " " "	2 50 0 00	DX ".....		" City.....	0 00 1 50	Majestic Engine.....	0 40 0 50
<b>Horse Shoes.....</b>	0 00 3 25	Terne Plate 10, 20x33.	6 00	Tallow, cake.....	0 04 0 04	Premier Engine.....	0 50 0 60
<b>Axes—S. S.....</b>	6 50 10 00	Russ. Sheet Iron.....	0 09 0 10	" barrel.....	0 03 1/2 0 04	Premier Engine.....	0 35 0 45
" solid S.....	2 50 0 00	Anchor, per lb.....	0 04 0 05	<b>Leather</b>		Perfect on Engine & Dyn.	0 30 0 40
		Lion & Crown tin'd sh's.....	0 05 0 05	No. 1 B. A. Sole.....	0 23 0 24	Puente Machine.....	0 22 0 27
		22 and 24 gauge.....		No. 2.....	0 22 0 23		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Chain, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 3/4 in. and larger 60 and 10 per cent.; Machine bolts 1/2 and 5/16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

# Sewing Machine Prize...

To every person sending us eighteen new subscribers in good standing, we will send a first-class

**\$45.00**

## Sewing Machine

with the latest improvements and attachments.

Anyone wishing to purchase one of the machines, and unable to secure the full number of subscribers, may be supplied by sending us the difference in cash. For example, if the number of subscribers secured is 10, it would be necessary to accompany them with \$8 in cash; 12 subscribers \$6; 15 subscribers \$3, and so on. Blank forms will be forwarded on application. Address,

**THE "JOURNAL OF COMMERCE" MONTREAL.**

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY OCT. 29, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>							
Car Lots Store, (2 p.c. off)	0 13 0 00						
1 to 20 brls	0 14 0 15						
American P.W.	0 18 0 17						
do W.W.	0 18 0 19						
Astral	0 19 0 20						
Benzine American	0 20 0 23						
do Canadian	0 12 0 14						
<b>Class.</b>							
United inches, 00 to 25	0 00 1 30						
do 26 to 40	0 01 1 40						
do 41 to 50	0 00 2 90						
do 51 to 80	0 00 3 10						
<b>Paints, &amp;c.</b>							
Lead pure, 50 to 100 lb. kgs	0 00 5 37						
do No. 1	0 00 5 00						
do No. 2	0 00 5 62						
do No. 3	0 00 4 25						
White Lead, dry	4 75 5 05						
Red Lead	4 25 4 37						
Venetian Red Eng'l.	1 50 1 75						
Yel. Ochre, French	1 25 3 00						
Whiting, ordinary	0 40 0 55						
do Gilders	0 60 0 70						
do Paris, do	0 85 1 00						
English Cement, cask	2 15 2 15						
Belgian Cement	1 85 1 95						
Fire Bricks per 1000	17 00 22 00						
Fire Clay	1 50 1 75						
Rosin	2 75 4 50						
<b>Glue:</b>							
Domestic Broken Sheet	0 11 0 14						
French Caske	0 10 0 12						
do brls	0 00 0 13						
American White, brls	0 15 0 20						
Coopers' Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 11 0 15						
Vermillionette	0 12 0 40						
Genuine Quicksilver	0 75 0 30						
No. 1 Furn't's Varn'g, pr. gal	0 60 0 65						
Extra do do	0 75 1 00						
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange Shell, No. 1	1 90 2 00						
do do Pure	2 00 2 20						
White do	2 25 2 40						
Patty Bulk per cask	1 50 1 55						
Paris green	0 13 0 14						
<b>Salt.</b>							
Liverpool per bag	0 40 0 45						
Canadian, in small bags	2 10 3 00						
Canadian, Quarters	0 25 0 50						
Factory Filled per bag	0 85 1 00						
do Quarters	0 25 0 30						
Special Dairy, per brl.	2 00 2 50						
quartere	0 45 0 50						
Spl Cheese Salt p bag 200 lb	1 25 1 50						
Turk's Island per bush	0 30 0 35						
<b>Tobacco duty paid.</b>							
No. 1 Black Chewing, cask	0 50 0 65						
No. 2 do do	0 40 0 50						
Old Cham br't do sol. 8s.	0 72 0 80						
Navy, Bright Smoking 8s.	0 70 0 71						
do do do	0 60 0 60						
Derby Plug Smk'g sol. 12s.	0 64 0 60						
do do do	0 64 0 60						
do do do	0 64 0 60						
Myrtle Navy Plug Smk'g sol	0 74 0 60						
Old Cham Plug Smk'g sol 4s	0 81 0 60						
do Smoking sol.	0 81 0 60						
do and R. & R. 8s.	0 81 0 60						
do Cut Smoking 9s.	0 84 0 60						
Myrtle do do	0 84 0 60						
Can. Chewing	0 46 0 47						
do Smoking, Plug	0 49 0 59						
<b>Wool.</b>							
Fleece comb. ord.	0 19 0 20						
do clothing	0 00 0 00						
do Combing	0 09 0 06						
Pulled	0 21 0 22						
Brushed	0 23 0 24						
North West	0 00 0 00						
B. A. Scoured	0 26 0 34						
Natal	0 16 0 18						
Cape	0 14 0 16						
Australian greasy	0 17 0 21						
" scoured	0 31 0 32						
<b>Wines, Liquors, &amp;c.</b>							
Ale—English	2 50 2 55						
pts	1 62 1 67						
<b>Porter—</b>							
Dublin Stout... qts	2 40 2 45						
do do .. pts	1 57 1 62						
<b>Spirits Canadian—per gal.</b>							
Alcohol..... 65 O. P.	4 65 0 00						
Spirits..... 50 O. P.	4 25 0 00						
do .. 25 U. P.	2 25 0 00						
Club Whisky..... U.P.	3 00 0 00						
Corby's IXL Rye, qts	6 00 8 50						
" XTC	6 00 8 50						
Rye Whisky ..... gal. 2.35							
<b>Ports—</b>							
Farragona.....	1 10 1 50						
Sandeman .....	2 00 6 00						
Warter & Maj sPorts gal.	2 10 6 50						
Sherries—Pen rtin	2 00 5 50						
Wisdom & Warter's Sher-							
ries... per gal	2 00 6 50						
<b>Clarets—</b>							
St. Juliens.....	2 60 2 65						
Barton & Gnestier.....	4 00 25 00						
Nat. Johnson & Sons.....	4 00 25 00						
J. Calvet & Co .....	4 50 40 00						
<b>Champagnes—</b>							
Pommery, Filis & Co.....	28 00 30 00						
G. H. Mum.....	28 00 30 00						
Ferrier, Jouet & Co.....	28 00 30 00						
<b>Brandies—Hennessy ..gal.</b>							
1 Star..... cases	7 60 8 50						
12 75 14 00							
<b>Scotch Whiskies—</b>							
Dewars Scotch extra spec.	9 25 10 00						
Spl. Liqueur.....	2 25 13 00						
Jas Watson & Co. Dundee	9 75 10 25						
1 star Glenlivet, per case.	8 75 9 25						
do do	4 30 6 00						
Old Glenlivet..... per gal	6 75 7 25						
Watson's Old Scotch qt. cs	7 75 8 75						
do do pts, per cs							
<b>Gin—</b>							
Do Kuyper red cases.....	11 30 11 50						
do green do	5 30 6 00						
do hds.....	3 00 3 15						
<b>Irish Whisky—</b>							
Geo Roe & Co. 1 star, qts	9 50 0 00						
do do 3 stars, qts	8 70 10 50						
John Jamieson & Co.....	9 50 11 50						
<b>Angostura Bitters, per</b>							
case of 2 doz.....	14 50 15 00						
<b>Banagher Irish Whisky, qts</b>							
do do per gal	4 00 4 25						
<b>Watson's Old Irish, qts, prgs</b>							
do do pts per cs.	7 75 8 75						

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



The Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)

"CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.

Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.

EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 5 lb. each.

H. S. PHILLIPS & CO.,

61 St. James Street,

Commercial Paper Bought, Advances made on MONTREAL. Warehouse Receipts.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap Can be seen at the office of The Journal of Commerce.

TO LET.

That old-fashioned two-storey double residence, No. 17 St. Genevieve St., Montreal. Apply to M. S. FOLEY, Journal of Commerce.

Montreal Merchants' and Manufacturers' Directory.

Awnings, Tents Taraulins, Flags, Ect.

Thos. Sonne.....193 Commissioners St.

Manfrs. Boots and Shoes.

Ames, Holden Co., Ltd....47 Victoria Sq. Jus. Linton & Co.....37 to 45 Victoria Sq.

Builders' and Contractors' Supplies.

W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St. Alex. W. Grant.....33 to 37 William St. Kirkpatrick & Cookson...96 Grey Nun St. Wm. Nivin.....Board of Trade Building

Clothing, Wholesale.

Doull & Gibson.....138 McGill St. Friedman Bros.....1835 Notre Dame St. McKenna, Thomson & Co. 423 St. James St. McMartin, Campbell & Co. 256 St. James St. H. Shorey & Co.....1866 Notre Dame St. E. A. Small & Co.....1 Beaver Hall Hill

Dry Goods, Wholesale.

James Johnston & Co.....26 St. Helen St. John Macdonald & Co.....Toronto McLutye, Son & Co.....Victoria Sq. Alphonse Racine & Co. 340 & 342 St. Paul St. Thibaudeau Bros. & Co.....332 St. Paul St.

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

Mufrs. Hosiery and Underwear. Flannels, Dress Goods, &c.

Granite Mills.....St. Hyacinthe.

Importers and Manfrs Laundry Blues and Stove Polishes.

Tellier, Rothwell & Co. 24 & 26 St. Dizi'er St

Men's Furnishings, Manfrs. and Importers, Wholesale.

Matthew, Towers & Co. 73 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

Shirt Manfrs.

Montreal Shirt & Overall Co. 1886 Notre Dame St.

Manfrs. Shirts, Collars, Overalls, and

Blouses.

M.L. Schloman.....481 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1704 Notre Dame St.

Stoves, Enamelled Ware, Tinware and Furnaces.

McClary Mfg. Co.....93 St. Peter St.

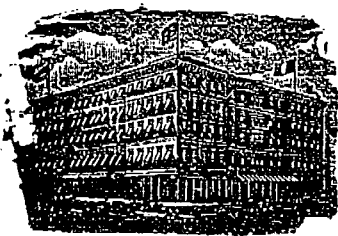
Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Woollens and Tailors' Trimmings.

John Fisher Son & Co. 442 & 444 St. James M. Fisher, Sons & Co. 25 Victoria Square

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOUELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS.

TERMS EASY.

Apply to HENRY HOGAN, Prop.  
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,

White Lead,

Colored Paints

Drvs Colors, Printing Ink,

Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal  
Can.

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

MONTREAL

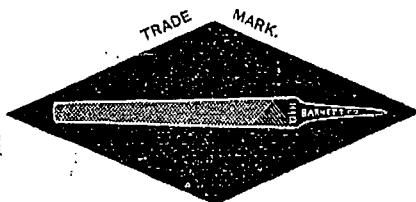
Largest and most complete stock of SHELF HARDWARE in the Dominion.

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve Medals Awarded at International Expositions.



Special Prize, Gold Medal at Atlanta, 1895.

Our goods are on sale in every leading Hardware Store in the United States and Canada.

G. & H. BARNETT COMPANY,  
PHILADELPHIA, PA.

"Jardine"



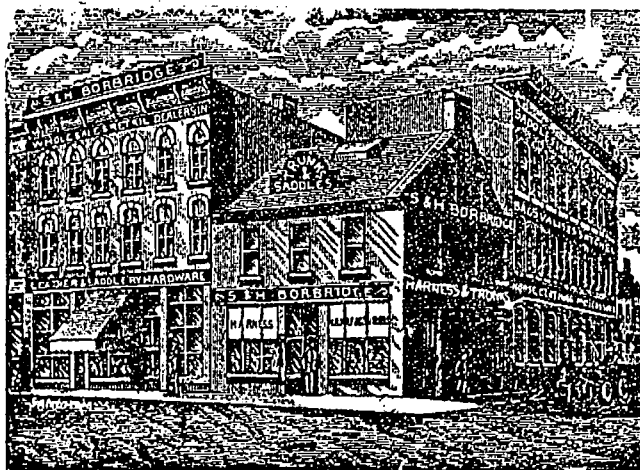
TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises. Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.



Head Office and Refineries, Petrolia Ont.  
Branches at all principal points in Canada.

**BOILER SHOP.**

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

**BICYCLE**

**PRIZE**

To any one sending us before the 30th of November Thirty NEW subscribers, paying in advance, we will send a

**First Class New Bicycle**

of one of the best—some say the very best — American make, — for lady or gentleman

Only one agent wanted in each county, except in cities of over 25,000 inhabitants.

When 25 out of the 30 subscribers paid in advance, are sent in, we will ship the bicycle.

Those wishing to enter the field will please write immediately for forms and instructions. Address,

M. S. FOLEY, Editor-Proprietor

JOURNAL OF COMMERCE, Montreal.

SECURITIES.		London Oct. 14.	
British Columbia, 1877 6 p.c. ....		115	120
1887, 4½ per cent ...		111	114
Canada, 4 per cent. loan, 1860 .....		112	114
3 per cent. loan, 1888 .....		106½	107½
Debs. 1884, 3¼ per cent. ....		110	112
SRS	Railway and other Stocks.	Oct. 14	
	Quebec Province, 5 p. c., 1874.....	108	113
	1876, 5 p.c. ....	108	113
	1880, 4½ p.c. ....	110	106
	1883, 5 p.c. ....	115	117
	Atlantic & Nth. Western 5 p.c. Gus		
100	1st M. Bds .....	125	127
10	Buffalo & Lake Huron \$10 shr.....	122	131
100	do 5½ p.c. 1st mort. ....	139	141
300	do 2nd mort .....	139	141
	Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.....	10	106
	Canadian Pacific \$100.....	84½	84½
100	Grand Trunk, Georgian Bay, &c....		
	1st M. ....	100	102
100	Grand Trunk of Canada Ord. stock.	91	64
100	2nd equip. mtg. bds. 6 p.c. ....	125	127
100	1st pref. stock.....	46½	48
100	2nd pref. stock.....	27	27½
100	3rd pref. stock.....	15½	15½
100	5 p.c. perp. deb. stock.....	134	136
100	4 p.c. perp. deb. stock.....	96	97
100	Great Western shares, 5 p.c. ....	124	126
100	Hamilton & N.W., 6 p.c. ....	100	102
100	M. of Canada Stg. 1st Mort. 5 p.c. ....	104	106
100	Montreal & Champlain 5 p.c. 1st mtg. bds .....	99	101
	Montreal & Sorel, 1st mtg., 6 p.c. ....		
	N. of Canada, 1st mtg., 5 p.c. ....	102	104
	Northern Extension, 6 p.c. pref. ....	80	80
100	Quebec Central, 5 p.c. 1st Inc. Bds. ....	36	59
	T. G. & B. 4 p.c. bonds, 1st mort. ....	111	113
100	Well., Grey & Bruce, 7 p.c. bds....		
	1st Mort .....	164	106
100	St. Law. & Ott. 6 p.c. Bds., 4 p.c. ....	110	112
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c. ....		
100	City of Montreal stg. 5 p.c. ....	104	106
	1874 .....	104	106
100	City of Ottawa, 4 ½ p.c. stg. ....	113	115
	redeem 1873 .....	105	107
	redeem 1876 .....	113	116
100	City of Quebec, p.c. redeem 1875 ..	113	115
	redeem 1876 .....	117	119
100	City of Toronto, 6 p.c. ....	99	102
	6 p.c. stg. con. deb. 1874.....	100	120
	5 p.c. gen. con. deb. 1890.....		
	4 p.c. stg. bonds, 1921-23.....	105	108
100	City of Winnipeg deb., 1884, 5 p.c. ....	114	116
	Deb. scrip. 1883, 6 p.c. ....	120	122
MISCELLANEOUS COMPANIES.			
100	Canada Company .....	22	24
100	Canada North-West Land Co.....	53	58
100	Hudson Bay .....	201	203
*All the bonds have been sold to a Canadian Syndicate.			

**Individual Evening Instruction.**

ON

Monday, Wednesday and Friday Evenings

AT



Corner Victoria Square and Craig Street.

Book-keeping, Arithmetic, Penmanship  
Shorthand, Type-writing, Correspondence  
English, French, Civil Service, etc. Stu-  
dents select their subjects and are taught  
separately by nine expert teachers. Write,  
call or telephone 2890 for Prospectus and  
new price list. Address,

J. D. DAVIS,  
42 Victoria Sq., City

\* **BLACKMAN'S** \*

---

**Patent Power Ventilating**

---

\* **WHEEL.** \*

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

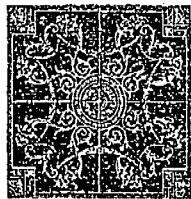
**MILLER BROS. & TOMS, - Agents, - MONTREAL**

IMPROVING:  
AND REMODELING

**HEATING**

EITHER BY  
Hot Air, Steam or Water.  
ARE OUR SPECIALTIES.

**E. C. Mount & Co.**  
Plumbers, Gas and Steam Fitters,  
766 CRAIG STREET,  
MONTREAL.  
TELEPHONE NO. 1265.



**Metal  
Ceilings**

ARTISTIC and  
DURABLE.

Write for Catalogues.

**Metallic Roofing Co., Ltd., Toronto**

Headquarters for Chair Seats, Trade  
Supplied.  
HAIR, ALL GRADES,  
MOSS, WEBBING AND SUNDRIES FOR  
CABINET MAKERS AND  
UPHOLSTERERS.  
Complete Stock. Close Prices.

**JAS. WALKER & CO.,**  
234 & 236 ST. JAMES ST.,  
546 CRAIG ST.,  
-- MONTREAL

**WANTED.** An active, capable can-  
vasser for a first-class  
business newspaper; exceptional terms to  
the right person.

Address in confidence, "Mercantile,"  
P. O. Box 576, Montreal.



**H. Johnson,**  
Importer and Exporter of  
Raw Furs and Skins.

Highest Market value paid.  
Consignments solicited.  
Expressage paid.

494 St. Paul St.,  
MONTREAL.

N.B.—Also highest prices  
paid for Bee's Wax and  
Gensing.

Job Printing of all  
kinds done  
at this office.

**J. DUNCAN DAVISON**

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)

\* **COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.



DEVOTED TO

*Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.*

**ISSUED EVERY FRIDAY MORNING**

SUBSCRIPTION.

Montreal Subscribers,	.. .. .	\$3 a year
Mail Subscribers to any other part of	.. .. .	\$2 a year
Canada,	.. .. .	12s. 6d.
British Subscribers,	.. .. .	\$3
American,	.. .. .	\$4
Single Copies,	.. .. .	10c. each

*Editorial and Business Offices:*

Nos. 171 and 173 St. James Street  
Head of St. John Street,  
MONTREAL.

**M. S. FOLEY,** Editor, Publisher and Proprietor.

We do not undertake to return unused  
manuscripts.

*The Editor cannot under any circumstances un-  
dertake to return unused manuscripts, or enter  
into any correspondence concerning it.*

**SEE** Our Full Page  
**Announcement**

ABOUT **Bicycle Prize.**

ONLY 30 NEW SUBSCRIBERS NEEDED to  
possess a first-class Bicycle for Lady or Gentleman,

→ THE ←  
Journal of Commerce,

171 & 173 ST. JAMES ST.

Get an Estimate from us

for your

Catalogues.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Oct., 26, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3¼-6mos.	350	250	120½ 126½
Canada Life.....	2,500	6-6mos.	400	50	810 675
Confederation Life.....	5,000	7½ 6mos.	100	10	275 280
Western Assurance.....	25,000	6-6mos.	40	20	166 166½
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, Oct. 16, 1897 Market value p. p'd up sh.

Atlas.....	24,000	24 p.a.	50	6	£304	£314
British and Foreign Marine.....	87,000	25	20	4	£27	£25
Caledonian.....	21,500	24	25	5	£33-10-0	£20
Commercial U. Fire, Life and Marin.....	50,000	25	50	5	£43½	£44½
Edinburgh Life.....	5,000	18s	100	20	£4 0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	3	3
Guardian Fire and Life.....	200,000	8½	10	5	12½	12½
Imperial Fire.....	60,000	20 p. a.	20	5	£2½	33½
Lancashire Fire.....	135,483	5	20	2	45	5
Life Association of Scotland.....	10,000	17-6-7 p.c.	40	8½	35-10-0	
London Assurance Corporation.....	35,382	20	25	12½	£614	624
London & Lancashire Life.....	10,000	10	10	2	41	54
Liv. & Lon. & Globe Fire and Life.....	291,752	85	St.	2	16	57
National of Ireland.....	40,000	£25	2½ p.c.	£2½	38-0	00
Northern Fire and Life.....	30,000	23½	100	10	80	82
North Brit. & Merc. Fire and Life.....	110,000	20 p. a.	25	6½	43	44
Phoenix Fire.....	53,776	85	50	5	£43	£44
Queen Fire and Life.....	200,000	20	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	33½	20	3	57	58
Scottish Imperial Life.....	50,000	6½d	10	1	1-17-9	
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	

\* Excluding periodical cash bonuses.

**CONSUMERS CORDAGE CO.**  
(Limited.)

MANUFACTURERS OF

Manila, Sisal, Jute, & Russian Cordage.

**BINDER TWINE**

Jute and Cotton Bags.

→ H AD OFFICE ←

St. Patrick St., Montreal

**The Mutual Life INSURANCE COMPANY**  
OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1896

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,016 00
Liabilities other than Reserve .....	1,623,951 00
Surplus.....	15,090,723 80
Receipts from all sources .....	41,923,145 82
Payments to Policy-holders .....	20,855,472 45
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	602,867,473 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

The **GILBERT**

Blasting and  
Dredging Co., Ltd.,

CONTRACTORS,

— Montreal.

**The Gilbert Brothers**

**ENGINEERING CO.,**  
Limited.

Contractors,

— MONTREAL.

USE  
II

**McCOLL'S**

LARDINE MACHINE -  
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO.,

**OILS.**

TORONTO.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,226,415.81  
 Premium Income, 1896 - - - - 312,398.00  
 Dividends to Policyholders, 1896 - - - - 42,756.00

David Dexter, S. M. Kenney,  
 Managing Director, Secretary.

J. K. McCutcheon, H. Russell Popham,  
 Supt. of Agencies, Local Manager Province of Quebec.

**The Best Company FOR THE BEST RISKS**

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. Ross, H. Sutherland,  
 President, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, " " " " " " \$750,000.00  
 Total Assets, over " " " " " " \$1,464,654.84  
 Losses Paid since organization, " " " " " " \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary  
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

**AGENTS WANTED . . .**

To Introduce and Represent

**A New Publication**

Address: of interest to Country Merchants:  
 "BI-LINGUAL," P. O. BOX 576, MONTREAL.

**Scottish Union and National INSURANCE COMPANY.**  
 Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
 Capital . . . . . \$30,000,000 | Invested Funds, . . . . \$13,500,000  
 Total Assets . . . . . 34,472,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office: TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents, J. K. Kerr, Q. C.

Hon. G. W. Allan. J. K. Kerr, Q. C.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income . . . . . \$ 641,788.08  
 Net Surplus . . . . . 421,546.20  
 Assets . . . . . 2,515,893.41  
 Insurance in Force . . . . . 17,493,170.00

WM. McCABE, Man. Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec  
 180 St. James St., Montreal, Que.

**Have You**

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 26th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,  
 52 St. Sulpice St., MONTREAL

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

FIRE and LIFE.

Invested Funds, \$40,833,724  
 Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
 EDMOND J. BARBEAU, Esq.,  
 WENFORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
 Medical Referee—D. C. MACCALLUM, Esq., M.D.  
 Standing Counsel—Geo. B. CRAIG, Esq.

Head Office, Canada Branch:  
 MONTREAL.

**THE WATERLOO MUTUAL Fire Insurance Company.**

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

**FIRE INSURANCE COMPANY.**

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital . . . . . \$200,000 00  
 Deposit with Dom. Govt. . . . . 50,078 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres.  
 JOHN SHUB, Vice-Pres.  
 ALFRED WRIGHT, Secretary,  
 T. A. GALE, Inspector.

**"The St. Lawrence" FIRE INSURANCE COMPANY,**

Incorporated 1886.

Capital - \$250,000.

Head Office: 10 Place d'Armes.

MONTREAL.

J. Gustave Laviolette, Pres. F. Gauthier, Man.

**ENVELOPES**

FROM

60 cents a thousand upward

OFFICE OF THE

JOURNAL OF COMMERCE.

Montreal

**Yacht Wanted.**

Wanted to buy a steam or electric yacht of about ten tons.

Address:—

YACHT, P. O. BOX. 576,

Montreal.



**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

January 1st, 1897.

Total Assets, \$187,176,408.  
Actual Surplus, \$28,657,333.  
Insurance in Force, \$826,816,648.

CANADIAN BUSINESS.

Income in Canada	\$ 996,915.29
Assets	4,300,098.10
Liabilities	4,445,613.36
Surplus Assets	151,624.74
Insurance in Force	21,782,818.00

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience

R. HOPE ATKINSON.

Agency Director,  
Company's Building, MONTREAL.

**WANTED.**—The address of W. H. Lynch: formerly of Danville and Montreal and latterly of Kootenay, B.C., at the office of the "Journal of Commerce," Montreal.

**WANTED**

**Agents . .**

OF INFLUENCE  
to represent a new . . .

Life Assurance Company.

ADDRESS:  
UNDERWRITERS, BOX 151  
MONTREAL.

**CONFEDERATION**  
LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,  
Paid up Policies,  
Extended Insurance.

GUARANTEED IN THE POLICY

Montreal Office:  
207 ST. JAMES ST.  
H. J. JOHNSTON,  
Manager, P.Q.

**BOVRIL**

Is a fluid Beef prepared from the choicest cattle raised in the Argentine Republic and Australia.

**BOVRIL**

Contains both the stimulating and the nutritious properties of beef, and will sustain life without the aid of other nutritious food.

**BOVRIL**

Is suitable to all, from the infant to the athlete, and can be retained and relished by invalids when all other food is rejected.

Sold by all first-class Druggists and Grocers throughout the Dominion.

Get an Estimate  
for your

At the Office  
of the

Fence Posters,  
Placards and Hand-Bills  
Journal of Commerce, 171 St. James St.

**WESTERN ASSURANCE COMPANY.**

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00  
Income for Year ending 31st December, 1896, over - 2,300,000.00

Head Office. - Toronto, Ont.

Hon: Geo. Cox, Presl. J. J. KENNY Vice-Presl. & Man.-Dir.  
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.  
190 ST. JAMES STREET.

**COMMERCIAL UNION**

ASSURANCE CO., Ltd.,

Of London, England.

**FIRE! LIFE! MARINE!**

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL  
JAMES McCREGOR, Manager.

**THE IMPERIAL**  
INSURANCE COMPANY LIMITED

**FIRE.**

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, . . . . . \$6,000,000  
PAID-UP CAPITAL, . . . . . 1,500,000  
TOTAL INVESTED FUNDS OVER . . . . . 8,000,000

Canadian Branch:  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
G. R. KEARLEY, RESIDENT MANAGER.

THE **LONDON**

Guarantee and Accident Com'y, Limited

Of London, England.

Deposit at Ottawa . . . . . \$73,000.00  
Funds exceed . . . . . \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.  
Montreal Chief Office, 180 St. James St.

A. I. HUBBARD, Manager for Canada