

THE CANADIAN

TRADE REVIEW

Laurel Fire Ins Co

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 9.

MONTREAL, FRIDAY, JULY 3, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

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ENGLISH, FRENCH,
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Dry Goods,
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THIBAudeau BROS. & CO.,
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442 & 444 ST. JAMES STREET,
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ALSO.....
101 & 103 St. Peter St., QUEBEC.
JOHN FISHER & SONS,
HUDDERSFIELD, Eng.

Leading Wholesale Houses.

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MONTREAL,
Wholesale Manufacturers of
FINE and MEDIUM
READY MADE
CLOTHING,
—ALSO—
RIGBY WATERPROOF
CLOTH & CLOTHING.
*Our Travellers will shortly call upon you
with Spring Samples.*

Leading Wholesale Houses.

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648 Craig Street,
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—AND—
19 Front Street West,
TORONTO,
SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

E. A. SMALL & CO.,
MONTREAL,
Manufacturers of CLOTHING
WHOLESALE.
SPRING TRADE 1896.
OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

When you want Radiators for = = **HOT WATER OR STEAM HEATING,**

Buy the **SAFFORD** *

No = =

"Bolts

"Packing

"Leaky Joints



They are =

Best Constructed

Screwed Joints

Well Defined

Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Solo Agents For

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up) \$12,000,000.00
Reserve Fund 6,000,000.00
Undivided Profits \$56,348.19

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, G.C.M.G., President.
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Edward H. Greenhalgh, Esq., R. B. Angus, Esq.
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W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

A. MACINER, Chief Inspector, and Superintendent of Branches.

A. B. HUGHAN, Inspector of Branch Returns.

W. S. CLOUSTON, Assistant Inspector.

James Ald, Secretary.

BRANCHES IN CANADA.

MONTREAL: H. V. Meredith, Manager.
West End Branch St. Catherine St.
St. Jean's Street Branch.

Prov. of Ontario: Perth, Peterboro, Picton, Sarnia, Stratford, Brockville, Chatham, Cornwall, Deseronto, Fort William, Goderich, Guelph, Hamilton, Kingston, Lindsay, London, Ottawa.
Prov. of Manitoba & Northwest Territories: Winnipeg, Mar. Calgary, Alber. Regina, Assiniboia.
Prov. of Quebec: Montreal, Quebec.
Prov. of British Columbia: Nelson, New Westminster, Moncton, Vancouver, Amherst, N.S., Vernon, Victoria.

IN NEWFOUNDLAND

St. John's—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England, The Union Bank of London, The London and Westminster Bank, The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N. B. A., The National City Bank, The Third National Bank.
Boston—The Merchants' National Bank, J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia, The Anglo-California Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 31 June, 1884.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up \$800,000
Reserve Fund 345,000

F. X. ST. CHARLES, President.
R. BICKERDINK, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt, M. A. P. KENNEDY, Manager.
C. A. Groux, Assistant Manager.
A. W. Boulin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—123 St. Catherine Street and 201 Notte Dame Street, 112 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, St. Vallee, d'Anketeck Hill, Winnipeg, St. Mary, Louiseville, P. Q.

CORRESPONDENTS:

London Eng.—The Caledonian Bank (Limited), Paris, France—Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Credit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise, New York—Importers' and Traders' National Bank, Mexico, Ladsburg, Thurnann & Co., The National Park Bank, Boston—The Third National Bank, Boston—National Bank of Commerce, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up \$6,000,000
Reserve Fund \$3,000,000

Head Office, Montreal.

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ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq.
Jonathan Hodgson, Esq., J. P. Dawes, Esq.
John Cassels, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson

GEORGE HAQUE, General Manager.
JOHN GATLET, Asst. Gen. Manager.

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BRANCHES IN MANITOBA.

Winnipeg, Brandon, Bankers in Great Britain—London Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, (Ltd.)

Agency in New York—57 William St. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.

Newfoundland—The Bank of Nova Scotia, Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax, British Columbia—Bank of British Columbia. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

HEAD OFFICE, QUEBEC.

Capital Paid up \$1,200,000
Reserve Fund 300,000

DIRECTORS:

ANDREW THOMPSON, Esq., President.
Hon. E. J. PAINE, Vice President.

D. C. THOMPSON, Esq., E. GLENN, Esq., E. J. HALE, Esq., James King, Esq., M. P. P., Hon. John Shawles.

E. E. WEHR, General Manager.
J. G. HILLET, Inspector.

BRANCHES:

Alexandria, Ont. Ottawa, Ont.
Belleville, Man. Quebec, Que.
Catheter, Man. (St. Louis St.)
Hastings, Ont. Shelburne, Ont.
Leithbridge, N. W. T. Smith's Falls, Ont.
Merrickville, Ont. Sour. s, Man.
Montreal, Que. Toronto Ont.
Moosomin, N. W. T. Virton, Man.
Morden, Man. Warton, Ont.
Neepawa, Man. Winchester, Ont.
Norwood, Ont. Winnipeg, Man.

FOREIGN AGENTS:

LONDON—Parr's Bank Limited.
NEW YORK—National Park Bank.
BOSTON—Lincoln National Bank.
MINNEAPOLIS—National Bank of Commerce.
ST. PAUL—St. Paul National Bank.
GREAT FALLS, MONT.—First National Bank.
CHICAGO, ILL.—Globe National Bank.
BUFFALO, N. Y.—Ellicott Square Bank.
DETROIT, MICH.—First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up \$1,200,000

DIRECTORS:

R. Audette, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chaveau, N. Honz, Esq.
V. Chateauvert, Esq., M. P. P.
N. Fortier, Esq., H. Laliberté, Esq.
P. Lafrance, Esq., Manr. Quebec Office.

BRANCHES:

Quebec, (St. Roch). St. Francois, P. Q.
Do. (St. John's St.) Ste-Marie, P. Q.
Montreal Chicoutimi, P. Q.
Ottawa, Ont. Roberval, P. Q.
Sherbrooke, P. Q. St. Hyacinthe, P. Q.

AGENTS:

England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Grunow, Freres & Co., Paris.
United States—The National Bank of the Republic, New York—The National Hovers Bank, Boston, Mass.
Prompt attention given to collections. Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital \$2,000,000
Res' Fund 1,375,000

BOARD OF DIRECTORS:

JOHN H. B. MOLSON, President.
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W. M. RAMSAY, Henry Archibald.
Sam'l Finley, W. M. Macpherson.
Ja. P. Cleghorn

F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

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Aylmer, Ont. Montreal, P. Q. St. Thomas, Ont.
St. Catherine's Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Chilton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Windsor, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P. Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Township Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P. E. I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

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London—Parr's Bank, Limited, Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Isaac & Co.
Liverpool—The Bank of Liverpool.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse-Neuman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents, Bank of Montreal, Messrs. Morton, Bliss & Co., Boston—The State National Bank, Portland—Casco National Bank, Chicago—First National Bank, Cleveland—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Toledo—Second National Bank, Butte, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed \$500,000

DIRECTORS:

W. WEIR, President and General Manager.
F. LICHTENHEIM, Vice-President.

A. C. WURTELE, F. W. SMITH and GODF. WEIR.
F. LEMIRUX, Accountant.

Branches—Berthier, Hochelaga, Lachine, Lachine, Laprairie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.

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GARAND, TERROUX & CIE.,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashed at Lowest Rates, Business Transacted by Correspondence.

ONTARIO BANK

Capital Paid up.....\$1,500,000
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
G. N. Rose, Esq. Hon. J. C. Aikin.
A. S. Irving, Esq. R. D. Perry, Esq.
D. Uilyot, Esq.

CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES

Amherst Lindsay Peterboro'
Bowmanville Montreal Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa
150 Queen St. West, Toronto.

AGENTS

London, Eng.—Parr's Bank, Limited.
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the
Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up.....\$2,000,000
Reserve Fund..... 500,000

HEAD OFFICE.....HALIFAX, N.S.

DIRECTORS:

RONIE UNSICKER..... President.
C. W. ANDERSON..... Vice-President.
F. D. Corbett, John MacNab, W. J. G. Thomson,
H. N. Wallace..... Cashier
A. Allan..... Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst,
Antigonish, Barrington, Bridgewater, Canolac,
Lockeport, Lunenburg, New Glasgow, Parrs-
boro, Shelburne, Springhill, Turo, Windsor,
New Brunswick: Sackville, St. John.

CORRESPONDENTS—On site and Quebec—Mon-
treal Bank and Branches, New York—Fourth
National Bank, Boston—Suffolk National Bank
London, England—Parr's Banking Co., and the
Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1862

St. Stephen, N. B.

Capital.....\$2,000,000
Reserve..... 450,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS

London—Messrs. Glynn, Mills, Corrie & Co.
New York—Bank of New York, N.Y.A., Boston—
Globe National Bank, Montreal—Bank of
Montreal, St. John, N.B.—Bank of Montreal.

Draws issued on any Branch of the Bank of
Montreal

LABANQUE JACQUES CARTIER

1862—HEAD OFFICE, MONTREAL—1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

Hon. ALPH. DESJARDINS, President.
A. S. HARKLIN, Esq., Vice-President.
A. L. de Martigny, Esq., Dumont Lavolette, Esq.,
G. N. Ducharme.

TANCREDE BIENVENU..... Manager
E. G. ST. JEAN..... Inspector

BRANCHES:

Montreal—St. Jean Bte. Quebec—St. Sauveur
St. Henry, St. John St.
St. Cuneo, Victoriaville,
Ontario Street, Valleyfield
Beauharnois, P.Q. Fraserville,
St. Anne de la Paroisse Hull, P.Q.
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS

LONDON, ENGLAND—Credit Lyonnais—Com-
mer National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Com-
mer National d'Escompte de Paris.
NEW YORK—The Bank of America—The Na-
tional Bank of the Republic.

BOSTON—The Merchants National Bank—
The National Bank of the Commonwealth—
The National Bank of the Republic.
CHICAGO—Bank of Montreal.

Letters of Credit and Circular Notes for travel-
lers issued & available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York.

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish
a means of investing small sums from time
to time, and realizing better rates of in-
terest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO.

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO,

GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00

Capital Paid-up.....1,250,000.00

Reserve Fund..... 325,000.00

Contingent Fund..... 34,025.40

TOTAL ASSETS.....5,454,720.34

Debentures issued in Currency or Sterling pay-
able in Canada or Great Britain. Money advan-
ced on Real Estate, Mortgages and Municipal
Debentures purchased.
Executors and Trustees are authorized by Law to
invest in the Debentures of this Company.

FRED. G. COX..... E. R. WOOD
Manager..... Secretary.

Municipal Debentures, Government & Railway Bonds. Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securi-
ties suitable for deposit with Dominion
Government or other purposes can have
their wants supplied by applying to

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British Empire Building,
MONTREAL.

Patents procured in all countries in the Commer-
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PATENT-BROKER and Organizer of STOCK
COMPANIES, 19 Young St. Arcado,
TORONTO, ONT.

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(Honor Grad. in Applied Science, Toronto Univ.
Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER
SPECIALTIES: Examination of Mineral Lands
Treatment of Ores, Metallurgical Process
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario.
Rooms 616 and 617, R.Y. Life Building.
11 Place d'Armes Square,
TELEPHONE No. 1794 MONTREAL

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c
Modi: Council Chs.
GEORGE RITCHIE TORONTO, CAN.
B. N. DAVIS

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid In..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENNECK, President.
Hon. M. H. COCHRANE, Vice-President.
Jarnel Wood, J. N. Galer, Thos. Hart,
N. W. Thomas, T. J. Tuck, G. Stevens.

HEAD OFFICE, - SHERBROOKE, QUE.

Wm. FARWELL, - General Manager.

BRANCHES—W. Verdon, Cowansville, Stan-
stead, Costcook, Richmond, Grimsby, Hunting-
don, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS:—Bank of Montreal, Lon-
don, Etc.—National Bank of Scotland, Boston
—National Exchange Bank, New York—
National Park Bank
Collections made at all accessible points and
promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. R. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan,
Robert Jaffray T. Sutherland Stables,
Honble. John Ferguson.

HEAD OFFICE TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Exec. Niagara Falls, St. Catharines,
Fergus, Port Colborne, St. Thomas,
Galt, Hst. Pointe, Welland,
Elger, Sault Ste. Marie, Woodstock.

Toronto { Cor. Wellington St. and Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

H and N. Van. Fortage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Vancouver, B.C.

Draws and Letters of Credit issued available
in any part of the world.

Bonds and Debentures purchased.

A general banking business transacted.

N. B.—This bank Sells cheques of The Cheque
Bank Ltd., of London, England, which are pay-
able anywhere in Europe, without expense or the
usual trouble or identification.

Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St.,
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Greenshields & Greenshields.

BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, adminis-
trator, executor, trustee, receiver, com-
mitted of lunatic, guardian, liquidator,
etc., also as agent for the above offices.

Debentures issued for three or five years, both
debentures and interest on the same can be
collected in any part of Canada without charge.
For further particulars address the Manager.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEO

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.

OF NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....\$221,213,725 38
Liabilities.....194,347,157 53

Surplus.....\$26,866,563 75

Total Income.....\$48,597,430 51

Total Paid Policy-holders in 1895.....\$23,126,728 45

Insurance and Annuities in force.....\$899,074,453 78

Net gain in 1895.....\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly unloading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CHOMWELL, ... Treasurer
EMORY McCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000

Investments in Canada.....12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,

MONTREAL.

Capital Subscribed, - - \$10,000,000

Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Aloph Desiardins.
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of

THE PALATINE INSURANCE CO., Limited, of Manchester England).

THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY. Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,350,000 00

Income for year ending 31st Dec., 1895, over 2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.

FIRE RESERVE .. 1,500,000.

FIRE INCOME.....1,000,000.

Head Office for Canada - - - -

MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....\$6,000,000.

FIRE RESERVE.....1,500,000.

FIRE INCOME.....1,000,000.

1735 Notre Dame Street, MONTREAL

Activo Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR L. GATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Fault Law. It has 36 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

ECONOMY

Established 1870.

The Ontario Mutual Life
ASSURANCE COMPANY.

EQUITY

Established 1870.

Assurance in Force, January 1, 1895.....\$18,767,698
New Assurances written in 1894 2,881,854
Cash Income for 1894..... 659,989
Reserve for Security of Policy-holders, Dec. 31, '94... 2,566,560
Assets, December 31, 1894..... 2,865,560
Surplus over all other Liabilities, December 31, 1895 277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal, Guaranteed values, attractive options and liberal conditions.

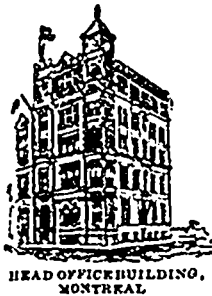
SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed on each Policy.
2. All Dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,
114 Board of Trade Building, Montreal.



—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL

FIRE. Incorporated 1833. MARINE.
BRITISH AMERICA
ASSURANCE COMPANY.

Head Office: — Toronto, Ont.

Cash Capital, - - - - - \$750,000.00
Total Assets, over - - - - - \$1,464,654.81
Losses Paid Since Organization - \$14,094,183.94

GEO. A COX, PRESIDENT. J. J. KENNY, VICE-PRESIDENT.
P. H. SIMS, SECRETARY.

G. R. G. JOHNSON, Resident Agent.
42 St. John Street, MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street. MONTREAL.

All Work Guaranteed. Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,
781 Craig Street, Montreal.

Bell Telephone 1834.

Mer. Telephone 28.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891..... \$2,249,398.12
Assets, Dec. 31st, 1891..... 1,787,181.85
Liabilities, Actuaries, 1 p.c.
Valuation 960,930 53
Surplus, Actuaries' 4 p.c. 826,251.32
Policies issued in 1891..... \$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms
of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the
Lowest Terms.

New York Life Insurance Co.,

JOHN A. McCALL, President.

ASSETS, JANUARY 1, 1896,
\$174,000,000.00

INSURANCE IN FORCE,
\$800,000,000.00

The Accumulation Policy

The New York Life Insurance Company originated and introduced its Accumulation Policy in 1892, having become convinced from its experience of nearly fifty years that the principles could be fully accepted, and that it is safe to insure an applicant absolutely, without imposing any restrictions whatever with respect to occupation, residence, travel, habits of life, or manner of death, if his present occupation, physical condition, residence and habits are satisfactory. The Accumulation Policy therefore, contains only one condition—that the premium be paid as agreed. If the Insured pays the premium, the Company will pay the insurance.

The Nylie

The New York Life Insurance Company has established an organization known as The Nylie, embodying an absolutely new and unique method of compensation, by which men of integrity, ability and energy, with or without experience, can make life insurance their business, and secure a definite income continuous throughout life.

For information regarding the Accumulation Policy, the Nylie, or an Agency and term of remuneration, address

JOHN A. McCALL, President, 346 Broadway, New York, or
DAVID BURKE, General Manager, Company's Building, Montreal.



BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS :

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Herman
König.

**Violin
Maker**

Dealer in all kinds of
Musical Instruments
and Strings.

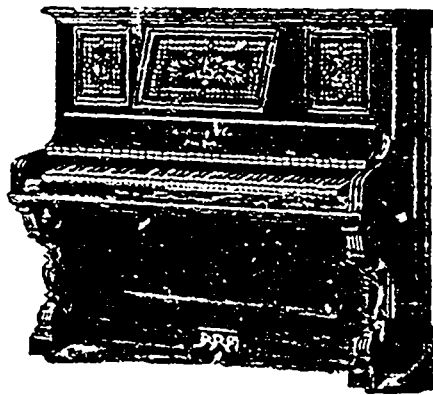
'671 Third Ave.,

NEW YORK.

Between 3rd and 9th
streets.

THE
* * *

LUDWIG PIANO



Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS :

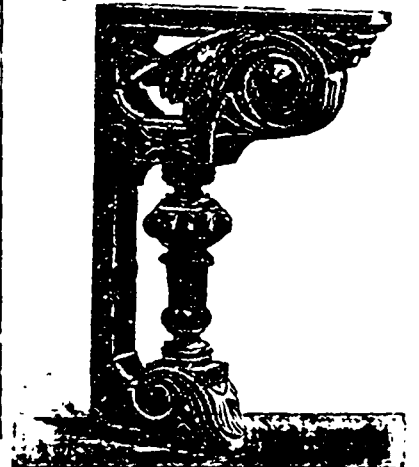
LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



Trade Mark.



G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

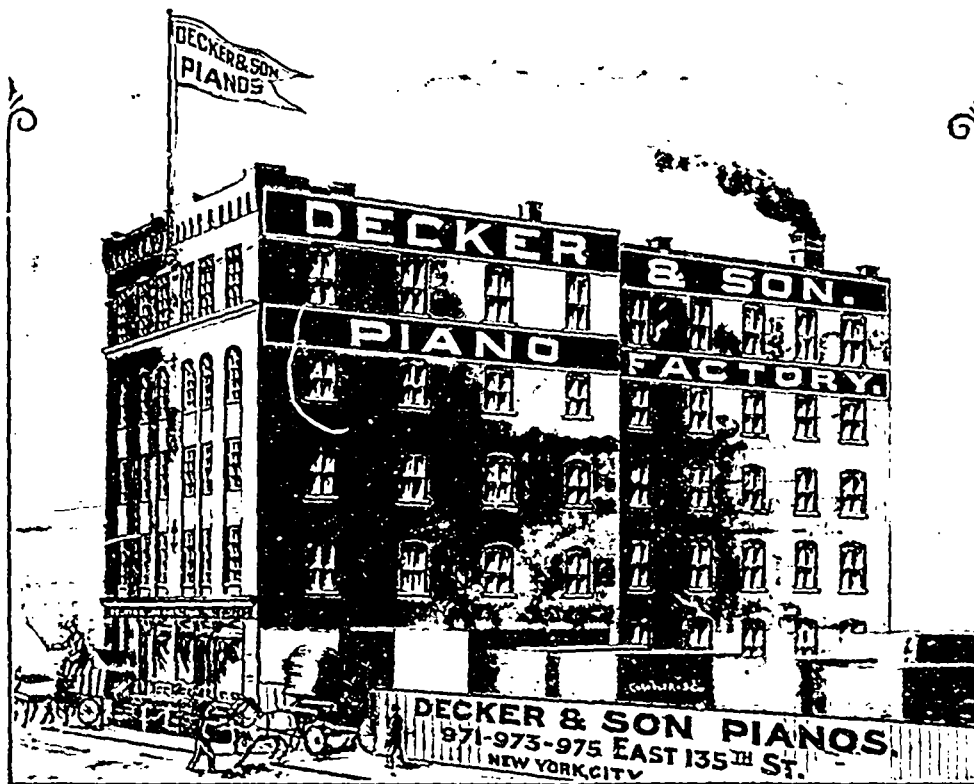
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



Correspondence Solicited.

Catalogues on Application.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

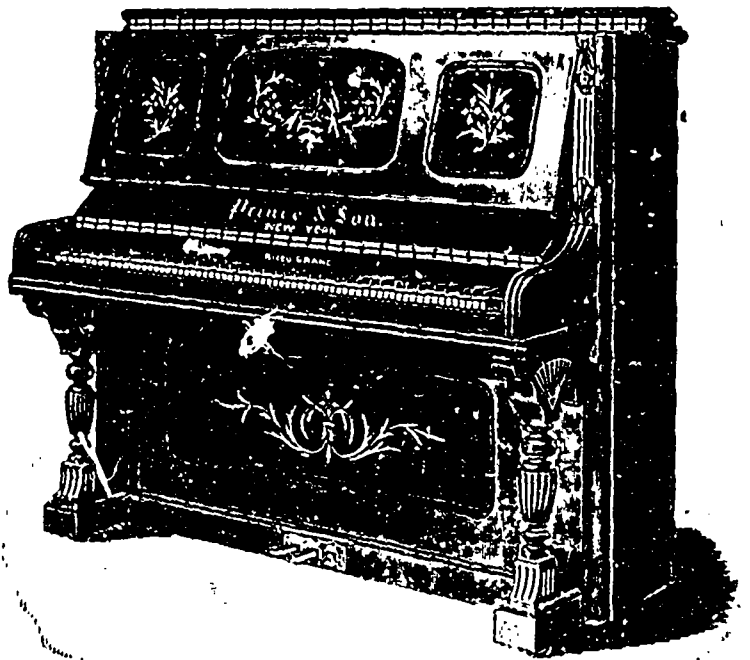
—AT A—
VERY LOW PRICE.

Factory & Warerooms:

1881-1883 Park Avenue,
CORNER 128th STREET,
New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



HIGH GRADE PIANO ACTIONS, ONE GRADE ONLY.

This Trade Mark is stamped on them. With this mark on your Actions, you have, in the broadest sense, the best that superior skill and materials can produce.

WESSELL, NICKEL & GROSS,

FACTORIES: West Forty-Fifth St, Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**

Piano Felts and Cloths.

GEYER'S GERMAN BUCKSKINS.

**HAMMACHER,
SCHLEMMER & CO.,**

Piano Materials and Tools,

309 Bowery, New York.

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED: STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,
BET. 22ND AND 23RD STREETS, NEW YORK.

C. PAOLIUGHI, Pres. S. CELLA, Treas.
G. B. CELLA, Sec'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892

Manufacturers of GRAND SQUARE and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., NEW YORK.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the best value in the world at the price.

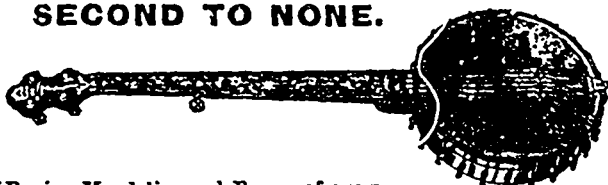
We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE" Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.
J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,
97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.

ALBERT W. FALL.

FRANK S. PARKER.

FALL & PARKER,

The Most Celebrated **Designers and Manufacturers**

—OF—

**ARTISTIC BENT GLASS AND WIRE,
CHANDELIER AND DECORATIVE
NOVELTIES of Every Description,**

Hall and Colling Lights, Pendants, Globes, Chandelier Novelties, Wire and Class Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

Abominations :

Sticky Actions.
Rattling Actions.

DEALERS ask for the ROTH & ENGELHARDT they never get out of order.

ROTH & ENGELHARDT,

St. Johnsville, NEW YORK.

LOUIS KÖNIG,

SUCCESSOR TO

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Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets.

WESTON ELECTRICAL INSTRUMENT CO.,

114-120 William St. NEWARK, N.J. U.S.A.

WESTON STANDARD PORTABLE DIRECT READING

**Voltmeters,
Ammeters,
Millivoltmeters,
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Voltammeters,
Ground Detectors and
Circuit Testers,
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Portable Galvanometers.**

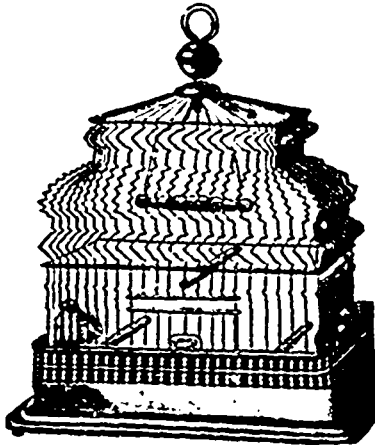
Our Portable Instruments are recognized as THE STANDARD world over. The SEMI-PORTABLE LABORATORY STANDARDS are still better.

Our STATION VOLTMETERS and AMMETERS are unsurpassed in point of extreme accuracy and lowest consumption of energy.

Weston Portable Galvanometer for Bridge Work.

OSBORN MFG CO.,

The Original Inventors and Manufacturers of

"OSBORN"**Bright Metal Cages**

In Brass, Bronze and Silver Plate.

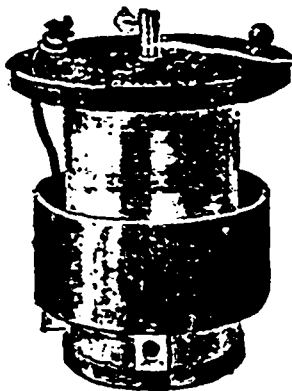
New and Beautiful Designs Just Out

We also manufacture Brass and Bronze Show Stands for Fancy Goods. Catalogue mailed free.

79 Bleecker Street, New York.

Gordon Primary Battery.**EXCELS IN**

1. Long Life.
2. Efficiency.
3. Economy.
4. Adaptability.
5. It is Absolutely Non-Freezing.
6. Labor Saving.
7. Free from Local Action.
8. Freedom from Gases & Odors.
9. Superior Generation of Energy



These Batteries are in use by the most prominent Telephone, Fire Alarm and Railway Companies of America. Send for descriptive Circular and Price-List. We guarantee all our Cells.

MANUFACTURED BY

THE GORDON-BURNHAM BATTERY CO.

82 West Broadway, NEW YORK.

Your Buildings Need Protection Against**FIRE**

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The Ontario Nail Works, of Hamilton have suspended operations. One hundred men are, in consequence, out of employment.

The House of Commons, by a vote of 232 to 75, has passed to its third reading the Diseases of Animals Bill, which excludes the importation of live cattle from Canada.

Another British Columbia mining company, the Pioneer Development and Exploration Company, issued its prospectus recently, which places the capital at £150,000.

The North American Paper and Lumber Co., Ltd., of Halifax, is applying for a Nova Scotia charter to manufacture pulp, woodware and lumber generally. Capital \$2,500,000.

A Wisconsin land improvement company, with a main irrigation canal 20 feet wide and six feet deep, has reclaimed 25 square miles of good farming land in the Mukwonago Lake region.

The London General Omnibus Company has contracted for 5,000 Canadian horses for which they will pay an average price of £40 a head. The contract of purchase extends over a period of five years.

All the New York anthracite producing and carrying companies have notified the trade of an advance of twenty-five cents a ton in prices, to take immediate effect. The advance is to all points east and west.

According to advices received Maryland packers are offering future tomatoes freely, but seem to be unable to interest buyers. Packers quote 60c in the country for new while old stock on the spot is going out freely at higher prices.

A telegram received states that on account of a scarcity of fish a number of the Canadian lobster packing works are shutting down. The general report is to the effect that the pack this year will be the smallest ever known.

This year the potato celebrates the 300th anniversary of its introduction into England. In 1717 Sir Walter Raleigh first brought potatoes from America to England and for some time they were a luxury of the rich alone, costing two shillings per lb.

The earnings of the Traders' Bank last year permitted the payment of a six per cent dividend to the shareholders, and the paid up capital was increased to \$700,000. The bank is doing a careful, profitable business, and the fact that it carries deposits of about \$4,000,000 shows that it stands high in the confidence of the public.

A new form of entry went into effect on July 1 at the Customs Department. Formerly the entry blank made provision only for the place where the goods were exported. Now the form provides for the name of the place where the goods are purchased and whether the goods are imported direct or via the United States must be declared.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

J. G. Douglass, druggist, St. Champton, Ont., is seeking an extension.

J. T. Heath & Co., boots and shoes, Toronto, have assigned to C. S. Scott.

Isaac Boyd, tailor, Kingston, has assigned to T. B. Munce, with liabilities of \$5,000.

Azelia Huard, milliner in a small way at St. Hyacinthe, has assigned. Liabilities about \$1,000.

W. C. Allison, general store, Oil City and Whitby, Ont., has assigned to J. W. Smith; liabilities moderate.

E. Merrett, wall paper, Toronto, has assigned to S. E. Townshend. A meeting of creditors is called for this week.

Frank Labelle, boots and shoes, Gananoque, has had his stock placed under seizure by some of his creditors.

Grant & Co., hats and furs, Toronto, have assigned to C. Francis and a meeting of creditors will be held on the 6th inst.

Donald F. McRae, general trader, Baddeck, N. S., is endeavoring to compromise at 50c on the dollar; liabilities about \$4,000.

The Holmes Electric Protection Co., for Canada which has been in difficulties for some time past is to be wound up. Henry Ward has been appointed provisional liquidator and a meeting of creditors and shareholders is called for the 14th inst.

The advance in coal prices announced by the anthracite companies became operative so far as the Pennsylvania coal company is concerned on Monday. The new prices are as follows, f.o.b. gross, tidewater: Broken, \$3.75; egg, \$4; stove, \$4.25; chestnut, \$4. The net prices are 15c. less. The advance at Buffalo was 25c to \$4.50 for grate and \$4.75 other sizes, gross ton. The July production has been fixed 3,500,000 tons, as compared with the June output.

The most peculiar swindle and one where detection is very improbable, is being worked in New York. It is the returning of lost pocketbooks. The swindler works upon the theory that all men are rascals, and he finds enough who are not honest to make a good living. He gets an assortment of cheap pocketbooks, executes a bogus draft or two in the name of his intended victim, puts in two or three counterfeit bills of large denomination, inserts a card with the name of his victim upon it, then assuming an honest expression visits the man he has selected as a victim, tells him he has found the pocketbook, displaying its contents, and as the man's name was in the book he had hunted him up. Then he tells a little story of being very poor, and the victim almost immediately gives him \$5 or \$10, and takes the book and its contents. Of course, he can say nothing, when he finds that he has been swindled. The man who thus returns lost money succeeds in catching several during a day, and realizes a good living.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

IS NOW BUILT IN CANADA

Suitable for all Purposes—Mills, Electric Lighting and Railways, Heating, Etc.

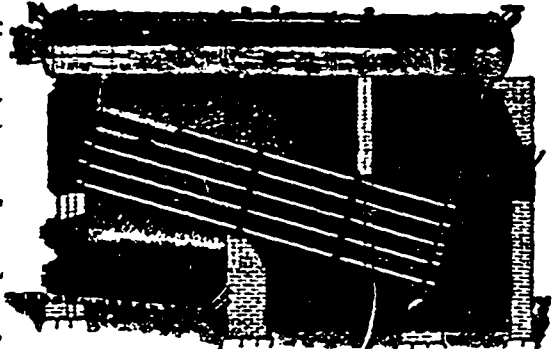
Over 1,500,000 Horse Power in Use.

Send for our book, "STEAM—Free on application.

Head Office, 415 Board of Trade Building, MONTREAL.

WILLIAM T. BONNER

General Agent for Canada, Workshops:—Belleville, Ontario.

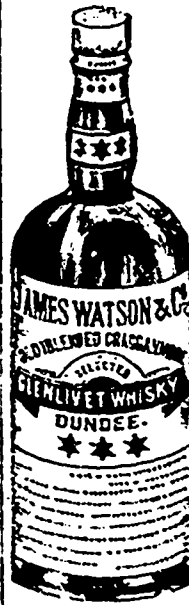


A remarkable falling off in the exports to the United States from the Bradford circular district in England during the past four months has caused considerable surprise in commercial circles. The decrease is most noticeable for May, which shows falling off \$1,708,502, while as recently as January there was an increase of \$489,932, equal to twenty-one per cent. February shows a decrease of twelve per cent, March a decrease of fifty per cent.

The strike among factory operatives in St. Petersburg continues to spread. The strikers now number forty thousand, consisting mostly of employes in cotton mills. Many of them are women. Thus far the strikers have acted in a peaceful manner. They demand an increase of pay and shorter hours. The police declared that Nihilists instigated the trouble. Several employers are willing to concede to the demands of the strikers, but the police forbid them to do so. It is reported that the operatives intend to personally petition the czar to intervene in their behalf. The police have taken strict precautions to prevent them from doing this.

Receivers of fruit and produce in Boston have lately been agitating an important question. Satisfied that they have been giving too long credits, a practice which has steadily grown till it has become a costly abuse, and one that is really of no advantage to the retailers who buy of them, they have resolved to find a remedy. With this object in view five meetings have been held within a few days, and others will follow. The New England Grocer states that an organization is about completed, in which its members are not only pledged not to give credit beyond certain limits, but are under bonds also.

For the benefit of those who have not understood the reference, it can be said that the ratio 16 to 1 means the relation which the free silver men would like to have established between silver and gold. Strictly speaking the reference 16 to 1 is to the number of ounces of silver which should be equivalent in value to one ounce of gold. In the early history of the United States the government enacted a ratio for the use of silver and gold, declaring that 15 ounces of silver should be regarded as the legal equivalent of one ounce of gold, and should be received at the mint and be coined according to that ratio. But the laws of trade and commerce are not altogether controlled by legislative enactment. Silver, though fluctuating in value, gradually decreased, and about sixty years ago the ratio was altered from 15 to 16 to 1. The actual value of an ounce of gold is



Chas. W. Murphy & Co.

(Successors to Jas. Guest & Co.)
Commission Merchants,
27 & 29
St. Sacramento Street,
MONTREAL.

(General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

indicated in the engraving herewith, and of other first-class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

about 32 times the present value of an ounce of silver. In other words, a ratio which literally represented the relative value of silver to gold would be 32 ounces of silver to one ounce of gold. The advocates of free coinage want the U. S. government to resume the business of taking at the mint all the silver that may be offered it, and turn it into coin on the agreed ratio that 16 ounces of silver shall be worth one ounce of gold. That is what is known as the ratio of 16 to 1.

For the last six or eight weeks the Canadian General Electric Company at Peterboro have been building a large electric locomotive. The locomotive is built on the same lines as the famous Baltimore and Ohio locomotive, and is to be used to haul passenger and freight cars for the Hull Electric Company. This is the first steam road in Canada to be changed to electricity, and railroad men are anxiously waiting for the results of the tests on this line before changing to electricity or a number of branch lines. The locomotive is equipped with two double trucks which have a motor on each axle, or in other words four motors constitute the electrical equipment of this locomotive. The other equipment consists of what is ordinarily found on the regular standard steam locomotive, namely, bells, whistles, brakes, etc.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.
T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

The ratepayers of Weymouth, N.S., have decided to erect a large school building as soon as a site is secured.

Dwyer & Son, architects, of Kingston, have been engaged to prepare plans for an addition to the Methodist church at Gananoque.

Charles Gerow is asking for tenders for the erection of a brick teacher school house, from plans by James Wilson & Son at Chatham, Ont.

Mr. H. Stavelly, architect, is preparing plans for the reconstruction of the steeple of the Anglican church at Cookshire. New masonry will be built.

The Brockville School Board have accepted the plans of Arthur Ellis, architect, of Kingston, for a new school to cost \$6,000, exclusive of plumbing and heating.

Railways, Canals, Bridges, etc.

The proposed bridge over the Coquitlam is to be built at once. A committee has been appointed by the Coquitlam B. C. Council to look after the details.

The term of lease of the ferry across the Niagara River between Bridgeburg and Black Rock has been extended for a further period of five years, from May 1.

At a meeting of the Board of Directors of the Quebec Electric Railway, it was decided to at once proceed with the construction of the electric road. A Montreal capitalist has joined the syndicate and furnished the necessary funds to commence the works.

Work on the Dauphin road is progressing but slowly, on account of the wet weather. Only four miles of grading have yet been done. Contractor Gaudaur, of Winnipeg, arrived on Saturday with a gang of men. They will start grading about 14 miles from town. The chief engineer's office is now completed. The diamond, frogs and connecting switch of this Dauphin line have arrived. Mr.

ASHLEY B. TOWER.

GEORGE F. HARDY.

ASHLEY B. TOWER & CO., HOLYOKE, MASS. Engineers & Architects.

SPECIALTIES:

Complete Plans for all kinds of **PAPER and FIBRE MILLS.**
Surveys and Estimates for **WATER POWER DEVELOPMENT.**



TRENT CANAL.

SIMCOE AND BALSAM LAKE DIVISION

NOTICE TO CONTRACTORS.

Sealed Tenders addressed to the undersigned, and endorsed "Tender for Trent Canal," will be received at this office until noon on Monday, Seventh day of August, 1892, for the construction of about fourteen miles of Canal on the Simcoe and Balsam Lake Division.

Plans, specifications of the work and forms of Contract can be seen at the office of the Chief Engineer of the Department of Railways and Canals, at Ottawa, or at the Superintending Engineer's Office, Peterboro', where forms of tender can be obtained on and after Monday, July 12th, 1892.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and place of residence of each member of the firm, and, further, an accepted bank cheque for the sum of \$25.00 must accompany the tender; this accepted cheque must be endorsed over in the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for work at the rates and terms stated in the offer submitted. The accepted cheque (with the seal in it) will be returned to the respective parties whose tenders are not accepted.

The lowest or any tender not necessarily accepted.

By Order,

J. H. HALDERSON,

Secretary.

Department of Railways and Canals,
Ottawa, June 1892.

Plumbing, Girard & Cie; plastering, Jeremie Lefebvre; painting and glazing, Desjardins & Dubois; iron work, Canadian Bridge Co.

The plumbing and heating contract for J. A. Moran's residence at Niagara Falls, has not yet been let. Ellis & Clark, architects. The same architects are preparing plans for a pair of semi-detached residences for Hamilton Robertson, to cost \$5,000, and a residence for Mr. Shephard, to cost \$12,000.—Wm. Nichols, architect, has prepared plans for two residences for Wm. McMurray, hardware merchant to cost \$2,500 each, at the same place.

Railway and Municipal Bonds.

The by-law to raise \$5,000 for new public buildings has been carried at Tilsonburg, Ont.

A by-law has been passed in Bowmarville, Ont., granting a bonus to the proposed Rubber Manufacturing Co.

Mr. Bestock has arranged for the floating of \$50,000 of Cash, B. C. debentures, and arrangements will be made to secure electric light and waterworks.

At McLeod, N. W. T., a bonus by-law has been passed to assist in the building of a new mill by the McLaren Company, whose mill was burned some time ago.

The Manitoba government has received 12 tenders for \$100,000 worth of drainage debentures, bearing interest for 30 years at 4½ per cent. The tender of Geo. A.

White's party is now working about 45 miles northwest of Gladstone; they have crossed the Burrows trail and will soon be on the other side of Lake Dauphin.

The Fredericton, N. B. Board of Works have completed plans for a new bridge to be built at St. Joseph, at a cost of \$20,000. The work of construction will commence in a short time.

Notice is given of application for letters patent to incorporate the Bridgeburg & Black Rock Ferry Company, for operating a ferry between Bridgeburg, Welland County, and a point at or near Buffalo, N.Y.; capital, \$30,000.

The Toronto Radial Railway Company will ask incorporation at the next session. The scheme is a large one. It contemplates the acquisition of the present Belt Line railway and its conversion into an electric system. General power is asked to build an electric or other railway in the city of Toronto, or within fifty miles thereof.

Waterworks, Paving, Lighting, etc.

The Toronto Board of Control have awarded tenders for paving as follows: Dundas street, from Bloor street to Humberside avenue, brick and scoria, W. F. Grant & Co., \$9,246.50; Simcoe street, from Front to Station street, cedar and concrete, Burns & McCormack, \$1,503; Yorkville avenue, cedar block, D. L. Van Vlack, \$3,489; Henry st., brick, D. L. Van Vlack, \$5,290; Prince Arthur avenue, west from Avenue road, brick, D. L. Van Vlack, \$3,457. Two tenders were received for a stone crusher, each being at \$700 without trucks, and \$725 with trucks. The engineer will be asked to report on the relative merits of the two machines.

Houses.

The Richelieu & Ontario Navigation Co. are making great extensions to the Tadoussac hotel.

Guy Munson has taken out a permit for a two-story brick dwelling on Napier street, Hamilton, to cost \$1,400.

In this city a building permit has been granted for one house on Ivrit street for M. Denon. Masonry, J. R. St. Louis. Estimated cost \$12,000.

Building permits have been granted as follows for modifications of a house on Redpath street, Quebec for D. Morrice: masonry, J. W. Wilson; carpenter and joiner's work, Focde & Casey.

In this city J. H. MacLuff, architect, has awarded contracts as follows for one house on Notre Dame street, Ste. Cenevonde, for Maurice Gahais: masonry, Bray T. Guilbault; carpenter and joiner's work, Nap. Favoie; roofing, J. Lalonde; plumbing and heating not let; brick, S. Rochon; plastering, Pierre Dansereau; painting and glazing, Mr. Rodrigue.—M. V. Lacombe, architect, has awarded the following contracts for two houses, corner Wolfe and Dorchester streets, for Mde. Marie Amyot: masonry, C. Lemay; carpenter and joiner's work, Labrecque & Mercuro; roofing, Girard & Cie; brick work, S. Rochon;



IRON FENCING,

Bank & Office Railings
And all kinds of Iron
Work, address

Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.

Stinson & Co. was accepted, it being the best. They offered \$113,451 for the \$100,000 worth of bonds.

The finance committee of the Winnipeg city council has recommended the acceptance of the tender of Hanson Bros., of Montreal, of \$75,809, and accrued interest of local improvement debentures. It was the highest offer yet received, and indicated the standing of Winnipeg bonds on the eastern markets.

The property owners of Outremont have voted on a by-law authorizing the Council to borrow one hundred thousand dollars to be expended on road improvements and drainage. The by-law was carried by an overwhelming majority. One of the improvements to be paid for out of this loan is the widening of Cote St. Catherine road, which is already in progress. Extensive building operations are expected as a result of this loan, as a number of proprietors have only been waiting for an assurance that sewers would be supplied before commencing to build.

At a recent meeting of the finance committee of the Winnipeg city council, the tenders for the purchase of city of Winnipeg debentures amounting to \$46,500 were opened. This amount is divided up between Winnipeg Industrial exhibition and the construction of the Osborne street bridge, \$30,000 going to the former and \$16,500 to the latter. The following tenders were received: W. H. Cooper, \$101.50; Yorkshire Guarantee and Securities Corporation, \$98.56; James Meldrum, \$101.55; Hanson Bros., \$102.06; O. H. Naton, \$100.55. Three other firms tendered in lump sums, viz.: H. O'Hara, \$46,616; A. E. Ames & Co., \$47,151; G. A. Sinson & Co., \$47,346. These debentures run for a term of 35 years and bear 4 per cent interest, payable half yearly at Winnipeg. The tender of Hanson Bros., of Montreal, was accepted.

Miscellaneous.

The Winnipeg Board of Works have decided to construct a 6-foot flume on Maryland street, at a cost of \$7,000.

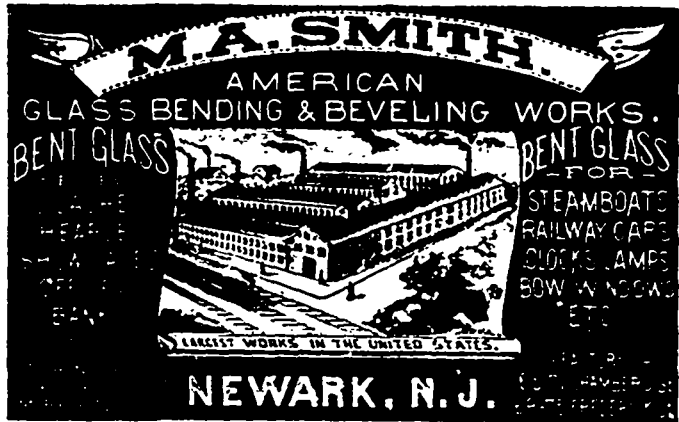
Brown & Semple, have been awarded the contract for plumbing and heating the new addition to the Dunham block, at Brockville, Ont.

Allen Bros., Grimsby, Ont., have found business good enough to compel them to build a new planing mill, which will be situated three miles out of town.

The roller mill and grain elevator of Mr. H. M. McLean, Quyon were completely destroyed by fire about 1.30 on June 27th. Loss, heavy; partly covered by insurance. The mill will be rebuilt.

At Millia, Ont., the Tulliope Carriage Company is getting out plans for a \$15,000 enlargement to their premises. It will be a three-storey metal covered building, 50 feet wide by 140 feet deep.

Mr. F. Parent, contractor, has obtained the contract from the Montmorency Cotton Manufacturing Company for the construction of four new cottages for its employes, and for the club house of the Montmorency Social and Literary Club.



PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bends, not over one third Circle.

To 2x 6	50 cts. per square foot.
4x 50	75 "
4x 70	1.00 "
4x 70	1.50 "
4x 80	2.00 "
4x 100	2.50 "
4x 20	3.00 "

Above—Special.

DOUBLE THICK GLASS.

To 2x 6	70 cts. per sq. ft.
3x 10	80 "
4x 50	90 "

Larger Sizes—Please Refer to Prices
Over 40 in. heavy double extra.

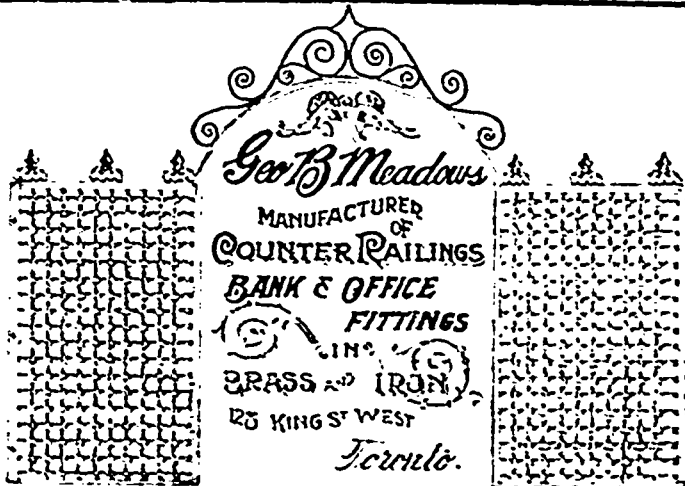
50	15 "
60	20 "

SPECIAL.

Irregular Bends,
Rough, Ribbed and
Ornamental Glass.

Odd in lbs. or fractional parts of inches, will be charged as even inches of the next larger regular size.
Sizes making the same or less, unit in inches, but containing more square feet than extreme size specified in a bracket will be charged in the next higher bracket.
Sizes over 60 inches long and less than 18 in. wide will be charged in the bracket showing the same length as size used. (For instance—2x10 will be charged in the 40x bracket.)
Bids on the length 5 per cent additional where the length exceeds the width more than six inches.
Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 in. x wide.
Note—Above prices do not include cost of glass.

BOXING EXTRA.



The Dominion Cold Storage Company, of Montreal, has offered to erect a large building at Ottawa, fitted with refrigerator chambers, on the condition that the city will lease to the company for twenty-one years a Corporation lot on George street, near the By Ward Market, grant exemption from taxation, and make a few other concessions.

The contract for the entire development of 20,000 horse power on the Richelieu River, the outlet of Lake Champlain, has been let to the Sulwell Bierce and Smith-Vaile Company, of Dayton, Ohio, for \$500,000, the electric machinery not been included. This power is to be carried to Montreal by wire and electrically distributed, the distance being about 12 miles. This is the second electric water power development in Montreal, the first being for 12,000 horse-power at the Lachine Rapids, five miles above the city in the St. Lawrence River for which the Dayton Co. has also the contract. The investment in both powers will be about \$8,500,000, all subscribed for by Montreal capitalists.

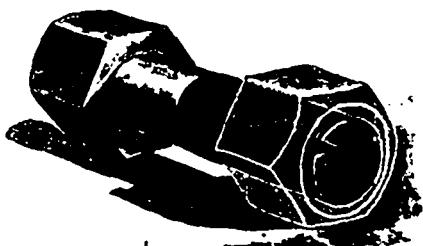
The egg importing house of Robinson & Sons, West Hartlepool, Eng., have decided to establish their Canadian branch in London, and have purchased a site on Bathurst street. Mr. Robinson says that Canadian have been found superior to Russian eggs, and his firm will handle the former in preference.

The Government has announced that the tender of the Messrs. Allan, of Montreal, for a 20-knot service was the lowest, and that it not only complied with all the requirements of the specifications but that the amount was within the joint subsidy offered by the Imperial and Canadian Governments, to be paid, two-thirds by the Canadian and one-third by the Imperial Government. The contract is subject to the approval of Parliament. The tenders provide for a twenty-knot service in vessels of over five thousand tons, fitted up with a large amount of refrigerator space for fruit, fish, meat, butter, and similar freight.

(Continued on page 16.)

Canadian Patent For Sale.

The Proprietors of this Nut offer the Canadian Patent on very Favorable Terms.



This Bolt holds its own Nut firmly. Cannot work off, even when an imperfect fit.

The tendency is to work on, not off. Costs little more than ordinary Bolt No outside pieces.

SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN ADOPTED BY THE UNITED STATES GOVERNMENT.

For Shop Rights to Make and Use, APPLY TO

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Special Nut Locking Bolts Made to Order.

55 West Twenty-Ninth Street, NEW YORK.



*Car Works,
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Planing Mills,
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**RHODES, CURRY & Co., Limited,
AMHERST, N. S.**

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McIntire Mfg Co.,

Electrical Manufacturers,
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And Dealers in EVERYTHING ELECTRICAL.

**13 and 15 Franklin St.,
NEWARK, N. J.**

Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.

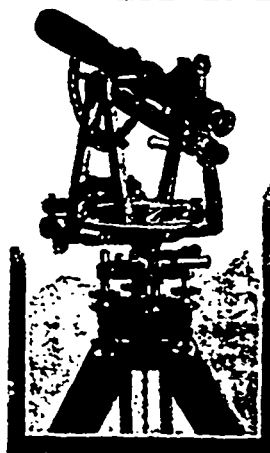
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Tools, Dyes, &c.

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OF ALL KINDS,
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BOSS WASHER
MADE ONLY BY
ANDREW BELL,
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Samples Sent by Mail.



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Surveying & Engineering Instruments,
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WORKS.**
161 WASHINGTON ST. N.Y.
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Limited.

FALL, 1896.

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ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods *Guaranteed* and stamped "WARRANTED INDIGO BLUE."

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Montreal and Toronto,
Selling Agents.

PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of every kind and quality.
GRENOBLE, FRANCE.

BRANCHES:

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A large stock
always on hand



Samples sent
on application

H. LAURENCELLE, - Manager.

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SPECIALTIES:

COLORED AND BLACK CASHMERES.

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General Merchants and Manufacturers' Agents,
Canadian Tweeds
Flannels,
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Knitted Underwear,
Blankets, Etc., Etc.

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ALOYS KNOPS,
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And MALLEABLE Iron to Steel.

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AWARDED MEDAL AND DIPLOMA AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

Send for Circular and Price List.

CHARLES GURD & CO.

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Were Awarded

- 2 GOLD MEDALS,
- 2 SILVER "
- 4 BRONZE "
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For Superior Excellence of
GINGER ALE, SODA WATER, &c.

USE NO OTHER.
IT PAYS TO USE THE BEST.

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FLAGG'S PATENT RAILWAY CROSSING GATES.

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Paving Bricks
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Our Prices are Low, and
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F. HYDE & CO.,
 29 Wellington Street,
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STEEL SHINGLES
 for BARN
 CHEAP AS WOODEN
 SHINGLES.
 GUARANTEED FOR 25 YEARS
 SEND FOR CATALOGUE
 AND PRICES.
 PEPLAR ROOFING
 CO. OSHAWA, ONT.

CONTRACTS OPEN (Continued).

Mr. Menier is expected to arrive at Quebec from Anticosti on or about the 10th prox. A wharf of 400 feet has already been built at English Bay, and orders have been given for the construction of another at Gamache Bay, both of which places are said to be good harbors, and protected from winds from the open. Orders also have been given for new buildings, a school house, smithy, wheelwright's shop, &c. It is understood that all provisions needed will be brought from Quebec exclusively.

The big building erected on King west by the Toronto Lithograph Co. is the subject of a dispute between the company and W. J. Smith and others. Smith, who contracted for part of the work, claims that the company hold a balance of this contract money, and also refuse to pay his claims for extras, which were caused by the change of work demanded by the architect. Other parties have demands, which have all been submitted to the arbitration of John Donogh. The amount involved is between \$1500 and \$1600.

A letter received from Naples correspondents says: "Of spot silberbs only choice long nuts are offered for the present in which with a firm offer in hand we might do something at 25% per cent., c. and f., New York. Long silberbs, which come on the market in September, do not appear to be particularly favorable according to what transpires. The exceptionally wet and cool weather during the last two months was very hurtful to the development of the blossoms. An exact opinion

ROOFING!
Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.
 All roofs laid by Cummbell & Co. have the guarantee of the Sparham Company, which has \$500,000 capital paid up—a substantial guarantee—not on paper.
 Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.
 For further information and testimonials apply at head office, 399 St. James Street, Montreal.

C. L. MALBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

WARREN'S NATURAL ASPHALT READY ROOFING

REMAINS PERMANENTLY PLIABLE.

Send for Sample—In Use 13 Years.

WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.
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Applications rejected in other hands successfully solicited.

OWEN H. EVANS, COUNSELLOR and EXPERT

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Successor to the late **F. H. REYNOLDS,**
 TEMPLE BUILDING, 185 ST. JAMES STREET,
 Telephone 192. MONTREAL.

PATENTS.

DESIGNS

CHARLES H. RICHES,
Patent Attorney

—AND—

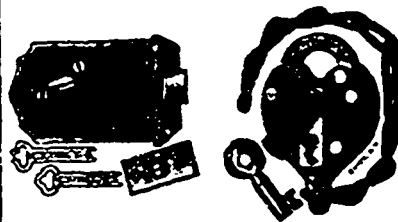
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Patents Procured in Canada and all other Countries.

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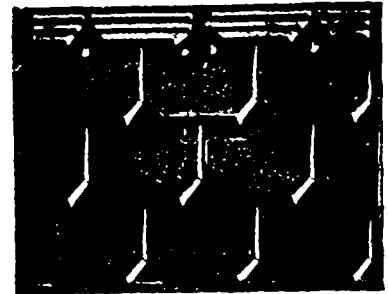
754 to 776 Lexington Avenue,

BROOKLYN, N.Y.

Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

cannot be formed as yet, but the result may be considerably behind that of last season. With respect to the round silberbs due in October nothing can be said at present and some time may elapse before our sellers come forward with proposals. In old crop goods something might still be done in round silberbs. However, stocks are scarce and a good demand is prevailing."

"EASTLAKE"



STEEL SHINGLES
 Are Fire, Lightning and
 Storm Proof.

METALLIC ROOFING CO., LTD.,
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Send this Advertisement for Catalogue.

Distinctive Qualities

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**North Star, : Crescent,
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**PURITY, BRIGHTNESS
 LOFTINESS.**

No dead stock, oily threads, nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades, three prices, and far the best at price.

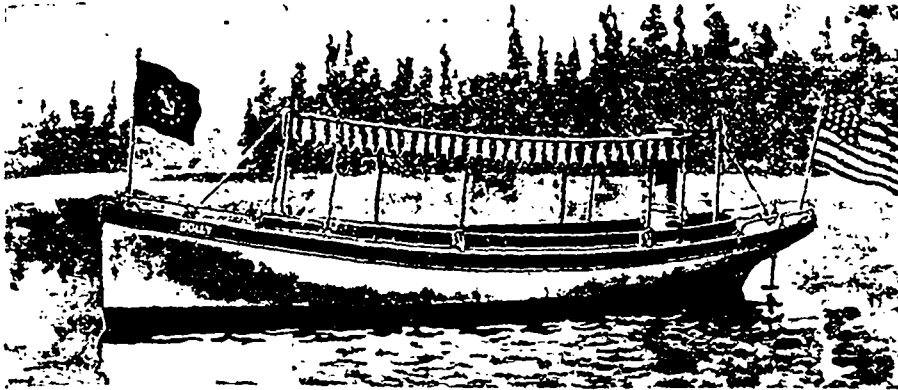
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OILS, PAINTS, COAL,

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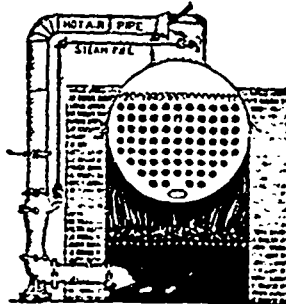
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**STEAM AND AIR
INJECTORS,
EXHAUSTERS, &c**

For burning hard and soft coal
screenings, run mine and lump
coal, sawdust, wet tan bark, BA-
GASSE (Sugar Cane direct from
the mills, WET), or any refuse fuel
The best blower made for burning
the above fuel under steam boilers.

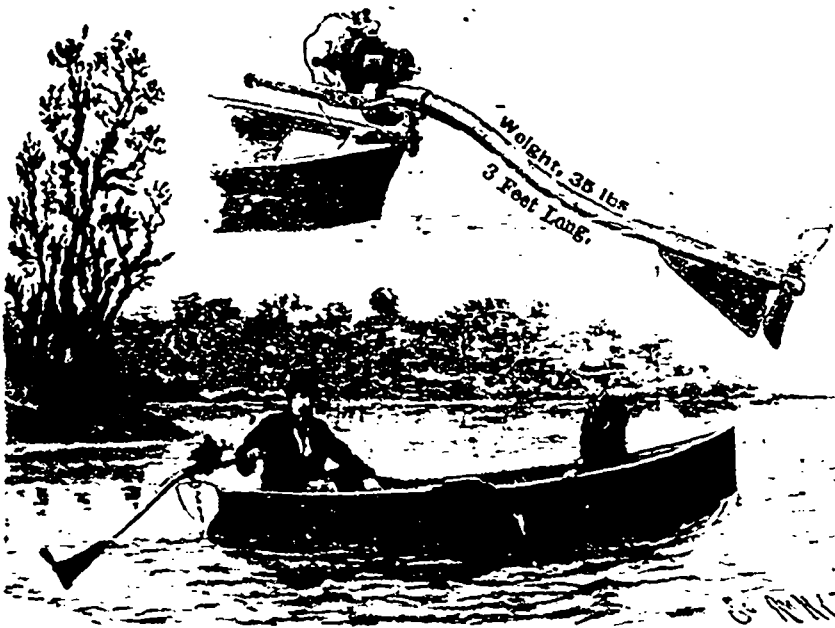
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THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.



The Women and that consider-
able portion of the men who have
a nervous horror of motors
with explosive possibilities
and machinery incomprehen-
sible, can, with this new device,
have all fears of explosion set
at rest and do all the necessary
engineering on the simple "press
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*N. B.—We have facilities in New
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pellers, at no expense to you before
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Send ten cents in stamps for large illustration
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FRANK S. ALLEN,

Portable Electric Boat Propeller Co.,

136 LIBERTY STREET, Rooms 209-210,

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R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

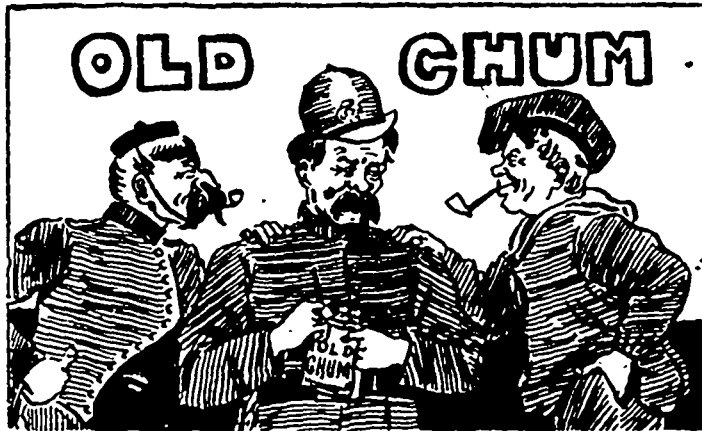
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PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

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They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the
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The American Tobacco Company of Canada, Limited,
SUCCESSOR.

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brands of Whiskey and Brandy, but there is only one best of each
--only one which satisfies all--only one which wins steady
trade by its own merits--this brand of Whiskey and
Brandy is the only kind which is the best.

Mitchell's Scotch Whiskey

won two gold medals at the
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tion with all other whiskies. It's
old, smooth, pleasant. A judge
of good whiskey always asks
for Mitchell's.

P. Richard's Brandy

made in the suburbs of Cognac,
France, and used in nearly every
country of Europe. Proved ab-
solutely pure by analysis. Do
you keep it in stock? Why
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WHOLESALE GROCERS,

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THE ROYAL ELECTRIC CO.

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MANUFACTURERS OF

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SOLE MAKERS FOR CANADA OF

THE S. K. C. TWO-PHASE SYSTEM

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Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

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THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants, SOLICITED, Mining and Mill Work.

London advices state that the World's W.C.T.U., of which Miss Frances Willard is president, will meet in Montreal, either next spring or next autumn.

The flour mills belonging to J. C. & H. Mooney, of Alexandria were totally destroyed by fire last Friday. The loss is between \$25,000 and \$30,000. Partially covered by insurance. The origin of the fire is unknown.

It is reported that one or two trips of Block Island mackerel have been landed in Boston. The fish averaged about 800 to the barrel and sold at \$12. It is reported that about 30 sail are now in the neighborhood of No Man's Land, and are meeting with success.

The general stock of David Daniels, of Bracebridge, invoiced at \$5,200 has been sold to John Dixon for 66½¢ on the dollar. The Bark's calls stock of the same date, valued at \$2,000, was sold to S. E. Bruce at 60¢ on the dollar.

Assignee Richard Tow has disposed of the general stocks of Neil and Small, of Kincardine, for 67½ cents on the dollar, to W. Murray, of the same town, and that of Neil & McKay, of Lucknow, to J. B. Grant & Co., at 55½ cents on the dollar.

New pack oil and mustard American sailines seem to be wanted, but only one or two packers have as yet put anything on the market. The quality of the new goods is said to be exceptionally fine and readily command the prices asked.

Judgment was handed down by the Divisional Court in Toronto increasing the \$750 damages given to D. Church in his suit against the City of Ottawa, to \$5500, with costs of former trials. Dr. Church was injured in a sidewalk accident.

The disappearance is announced of Avila Pampalon, messenger of the Caisse d'Economie. His books are all right, and it is feared some accident has befallen him.

The Hamilton Radial R'y power house is ready for the engines and dynamos. The track will be laid to William street by Saturday night. Most of the poles are up, and cars will probably be running by July 15.

The Canada Company has declared a dividend of ten shillings per cent. The business for the half year, compared with the corresponding period in 1895, shows an increase in the land values of the company of 9 per cent.

The Sault Ste. Marie Pulp and Paper Co. is removing its power house and offices and the high pressure water works pumps, and also the dynamos which are used both for the mills and towns, to make room for the new mill which it is proposed this summer to erect.

The city council of Victoria have erected a barricade across James Bay bridge preventing the tram company from using it on the strength of a report from the city engineer that it is not safe for trams, and the tram company threaten to sue the city at once unless they take down the barricade. The city have thus far refused to comply with the request.

A large number of new magazine rifles, lately purchased in England by Quartermaster-general, Lt.-Col. P. H. Lake for the Canadian military forces, together with an immense quantity of cordite ammunition, is now being removed from the Lower Town wharf, Quebec, to the Citadel under the superintendence of the military stores department.

Advices from California state that there are few last crop raisins left there. An offer of 2½¢ f. o. b. was rejected for a lot of three cars of two crowns, the holder wanting 2½¢ there.

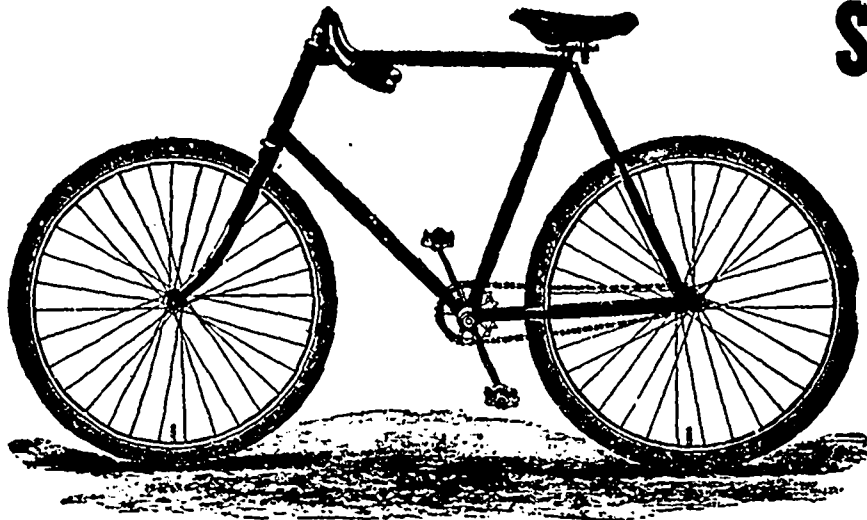
The regular weekly crop report, issued by the Northern Pacific railway officials, is most encouraging. The crops are as far advanced as they were this time last year, and the harvest of 1896 promises to be as abundant as that of 1895.

The San Francisco Commercial News says, regarding the crop, that the consensus of opinion is that the out-turn of the wheat crop will not be less than 1,000,000 tons. The clearances so far this season have been 10,346,664 cents, against 9,323,905 cents last year.

The Carberry, Man, Express Complains that a standing rule with farmers is at this season of the year to buy goods on tick at home, pay the local merchant with butter, and send all spare cash east to departmental stores in the fall, and kick about local prices being high."

Mail advices from Smyrna just received state that it cannot be said with certainty what the output of figs will be, but that if the weather then prevalent, and which was so propitious to the growth of the fruit, should continue, it is more than likely that the crop will be abundant and the quality good and sound.

Prof. Prince, Commissioner of Fisheries has left from Halifax to make arrangements for the shipment of 1000 live lobsters a large quantity of oysters and some black bass, to be planted in the waters of British Columbia. Live tommy cod will be planted in one of the saline lakes of Manitoba and the Territories.



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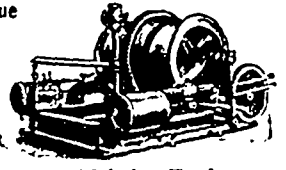
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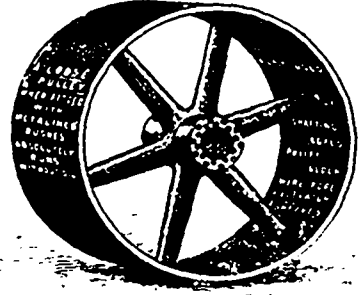
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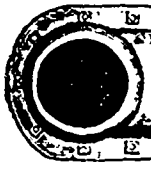
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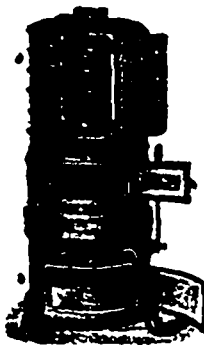
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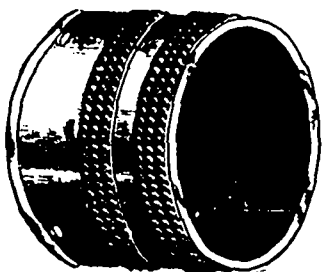
Full particulars can be obtained at the Company's offices as above.



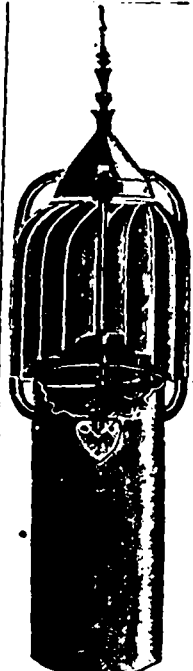
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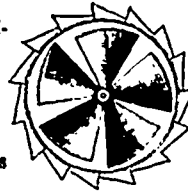


This above Cut shows a part of the interior of the Ventilator.

THE
Aeolian Ventilator,
(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction - being proved. Manufactured and especially suitable for

Public Buildings,
Hotels,
Churches,
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Banks,
Factories,
Offices,
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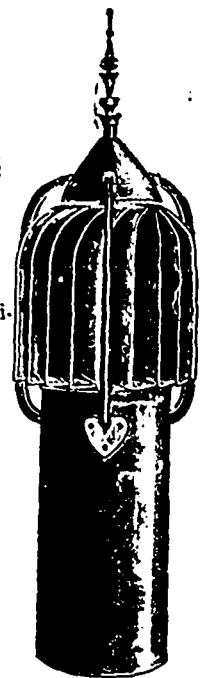
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THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, closets, rooms, vaults of churches, bank chambers, schools, factories, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the lighter current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make. Estimates for copper ventilators given on application.



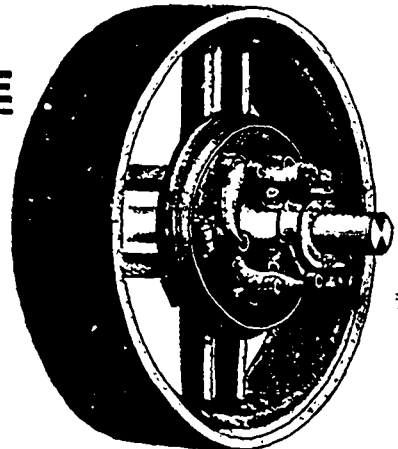
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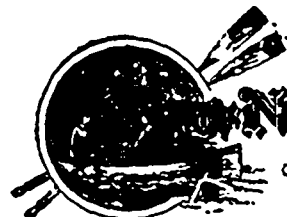
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The New York Boat Oar Co.

"EZEKIEL PAGE BRAND" OARS

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THE NEW YORK BOAT OAR CO.,
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Manufacturers of BOAT OARS, Ash and Spruce.

The Chicago Evening Post says that Henry Villard, backed by a large number of European and American capitalists, has about completed a deal which will give them a through line from the Atlantic to the Pacific seaboard, including the Northern Pacific and Baltimore and Ohio.

Reports from special correspondents, from farmers themselves, and observations state that cereals and vegetables in Manitoba are generally more advanced this year than last. Provided growth is not hindered by unfavorable cold weather, which need cause no anxiety at this late date, there is every prospect of a bountiful return, almost, if not quite, as early as last summer.

Information has been received by the Department of Agriculture at Ottawa that a large consignment of apples from Tasmania by fast steamer have been seized by the provincial authorities of British Columbia, and ordered to be destroyed because the fruit is infested with an insect pest, which it was feared might be conveyed to the apple trees of the province. This is an unfortunate beginning for the direct shipment of apples from the Antipodes at a time when they would find a good sale in Canadian markets.

Several manufacturers of Fall River are preparing to urge a curtailment of production by mills in that city, beginning the first week in July and continuing alternate weeks during the summer or until business shows material improvement. It is understood that signatures will be asked to an agreement to shut down, and it is also said that during the next few days efforts will be made to induce other manufacturers in New England to join the movement. By stopping alternate weeks or by running four days a week manufacturers hope to keep their trained help around them.

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ST. JOHN, N.B.:—F. St. 24 Water Street.

A brisk business has been going on in deals during the past few weeks, and large freight engagements have been made both by regular liners and outside vessels. A large steamer was chartered to take 1,500 standard of deals from this port to a U. K. port at 41s 6d, which is the largest deal cargo that ever left this port. There are considerable quantities of deals still to go forward and tonnage is scarce.

The Berlin News prints the following paragraph of interest to the insurance companies:—

"A fire insurance underwriter pulled box 57 at Janzen's to see what time our brigade could make to a fire in the most difficult part of the town. As luck would have it the horses were hitched to the sprinkling cart away up Queen street, and consequently made a poor showing."

The four whalebacks, including the Joseph L. Colby and the three barges which came into port some days ago, have been cleared and will leave shortly for Duluth. In order to get the boats up the canal and through the locks it is found necessary to cut all all four of them in two. They are intended for the grain trade on the lakes and are large carriers, the longest of the lot having a net tonnage of 1,100 tons.

Winnipeg hide dealers complain that considerable trouble is caused them by the arrival of hides not properly marked. Several lots of hides often come in on the same car, for different dealers, and when each and every hide is not marked, it is merely guess-work to tell what hides belong to each dealer. The bill of lading will show the number in each shipment, but when several shipments are mixed

together, it will not show what hides belong to each shipper. Thus difficulty is caused with customers regarding weights. Shipper should mark every hide with a strong tag. When poor tags of light cardboard or paper are used, they often get torn off, and thus the identity of the hides is lost.

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Oil
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Are the
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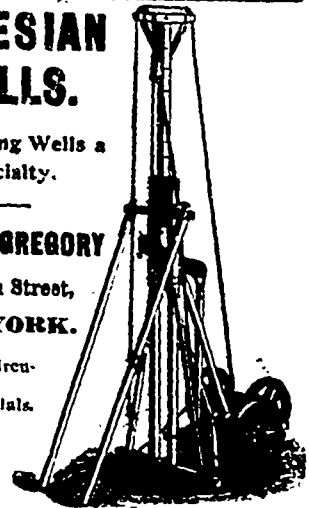
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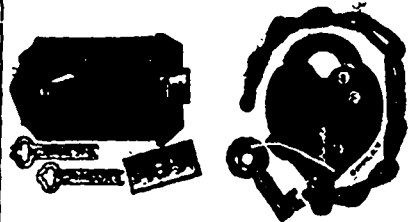
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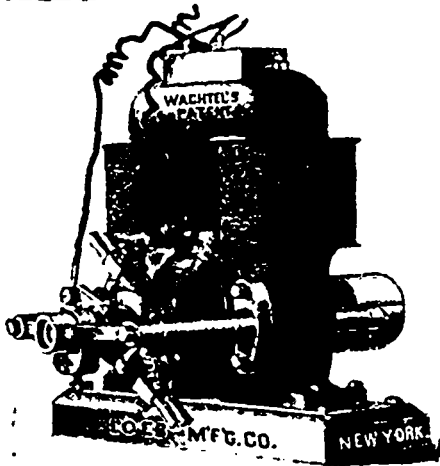


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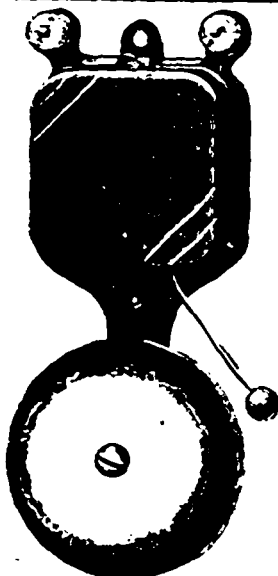
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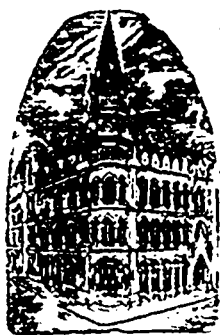
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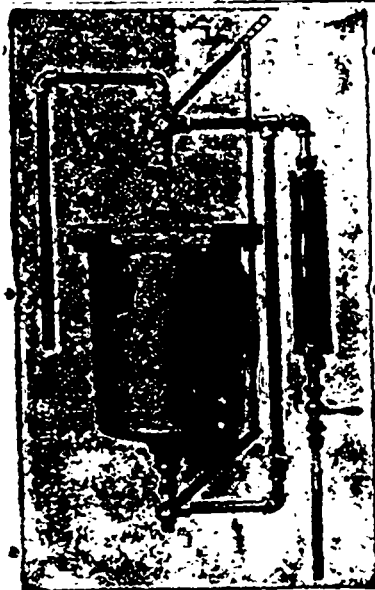
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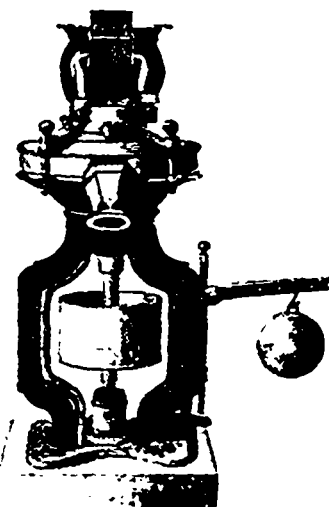
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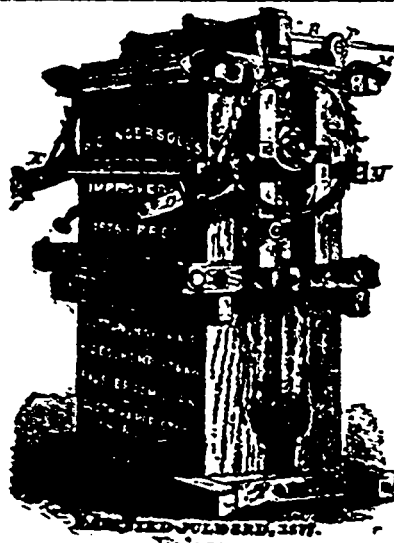
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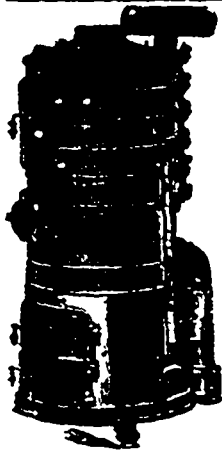
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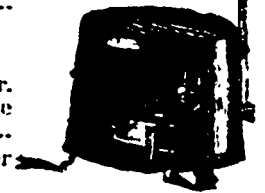
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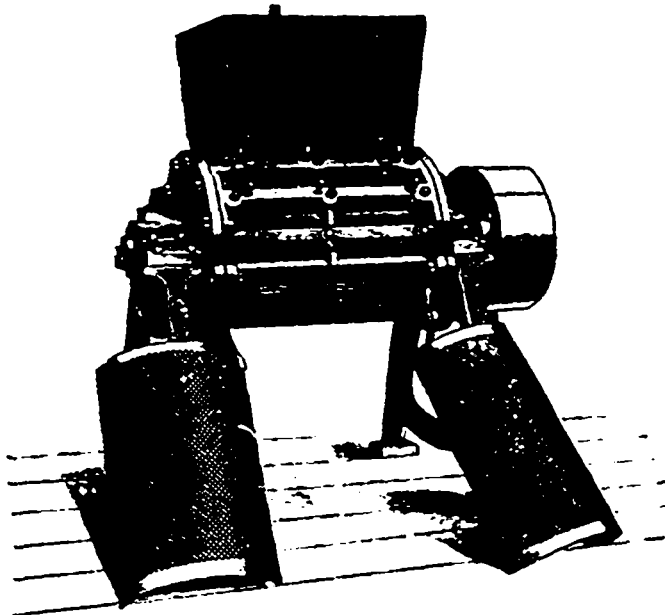
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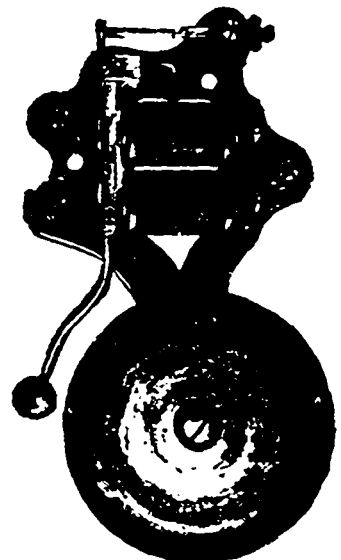
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The Northern Pacific Steamship Company's steamer Victoria, on the voyage which she has just completed from Japan, made the run from Yokohama to Victoria in 13 days 21 hours, notwithstanding that she was delayed in the Straits after passing Cape Flattery by fog an hour at the Canadian quarantine station. Silk shipments made from Yokohama on this steamer were laid down in New York City in 19 calendar days.

Below will be found a record of patents granted to Canadian inventors in the United States and Canada. Canadian patents—Philip Nicholl, water closets; J. Milne, cooking stove; R. C. Eldridge, stall fixtures; Jesse L. Philip, sprinklers; H. Sutherland, petroleum burners; E. J. Rogers, castles pounders; G. N. Campbell, wagon jacks; J. S. Hughes, wood pulp squeezer; G. Robidoux, imitation Persian lamb textiles; F. G. Canning, merry-go-rounds; M. R. de L. E. d'Arvington, medical compound. American patents—D. Dansereau, roller bearing; H. Ellis, machine for cutting leather; T. A. Fick, snow plough; W. H. Law, travelling swing drill; W. Powe, washing machine; T. Sillaway, portable sectional fence.

The Spanish Budget reveals the desperate straits to which the bankrupt Treasury is reduced. The tobacco monopoly is renewed for twenty-four years. The Rotachilds are making a new loan upon the security of an extended lease of the Almaden quicksilver mines, and shipowners have offered to submit to an extortionate navigation tax for six years. Maturing loans will be met by fresh borrowing at exorbitant rates, and the Finance Minister considers the prospects of the bankrupt Government hopeless. Experts like the Economist are not deceived by these devices of an embarrassed Government. They perceive that no provision is made in the budget for the cost of the Cuban war, and that within three months the resources derived from the pledging of 5

per cent. Cuban bonds will be exhausted. The war expenses have met so far from this source, and when the bonds are all issued and pledged the Treasury will be in a desperate condition.

The Chicago Times-Herald says: The new crop of wheat is grading very high, a fact not only here but at all other winter wheat points. The inspection sheet showed three cars of new grain on three different roads, each grading No. 2 red. Every car of new grain so far in this market has gone contract. St. Louis talks the same in regard to quality. Topeka, Kan., had three cars of new wheat, all No. 2 and a message from there said that 21 cars would show on the inspection sheet almost all contract grades.

Particulars are given out of the great amalgamation of thread companies. J. & P. Coats, Clark, Jonas Brooks & Bros. and James Chadwick & Bros. are all amalgamated in the style of The Coats, absorbing all the business. The Coats will issue a further share capital, raising their total nominal capital from £5,000,000 to £7,500,000. The new ordinary £10 shares are offered for subscription at £5 a share. This means a practical monopoly of the thread industry in England, with important establishments in the United States and Canada.

The report that the canners and the striking fishermen on the Columbia River have come to an understanding, and that work will be resumed at once, is confirmed. Said a prominent commission man in commenting on the compromise: "The cost of raw fish last year was 5c per pound. The reduction now secured by the cannery men brings the difference between cost and selling price on the same parity as that of last year, hence no lower selling prices are to be expected. In fact, the loss in the rack as the result of the strike, estimated at fully 125,000 cases, cannot be made up in the short period remaining before the close of the packing season."

The big shippers of the Union Dry Dock Company are practically deserted at Buffalo, about two hundred men having gone out on strike. The trouble arose from a dispute between the riveters and the company over wages. The other men went out in sympathy.

A letter just received here from Smyrna, says in regard to the outlook for Sultana raisins: "The late frosts have materially damaged this fruit. The extent of the damage, however, has been considerably exaggerated. For the past month we have had exceptionally fine weather, and barring any sudden change we calculate the crop will amount to 35,000 tons, as against an equal quantity for 1895, 28,000 tons in 1894, 30,000 do. in 1893 and 37,000 do. in 1892."

Latest advices from England report that the first hay crop there has been a complete failure, the copious rains that have recently fallen having come too late to save it. The second crop, however, is expected to show better results, but they will not be sufficient to make up for the loss of the first crop. The crop in Quebec province promises a fairly good average crop on the whole, although in certain districts complaints are made of stunted growth.

At first sight it would appear, according to recent mail advices from England, that the market for old Canadian cheese had taken a decided turn for the better, an auction sale of old goods being held in London about two weeks ago, at which surprisingly high prices were realized, namely, 4s to 4s for Canadian. This would have appeared somewhat puzzling to the trade here, had not cables been received stating that it was supposed the cheese had been bought in by the owners. In this light only can we account for the dullness of the market here, the fact being that it is the surplus stock of old cheese in England that is depressing the market for new.

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THE Canadian Trade Review

MONTREAL, FRIDAY, JULY 3, 1896.

A PLETHORA OF CAPITAL.

The lack of British interest in the resources of this Dominion is strikingly manifested by the fact that so many promising investments in this country are still awaiting development for lack of capital, at a time when there is a plethora of money lying idle in the British banks that it is impossible to find investment for even at rates which will barely cover the bankers' commission. In fact so phenomenally cheap is money in London at the moment that \$5,000 can be borrowed for 25 cents per day, and

yet it seems impossible to divert any of these teeming millions to Canadian enterprises, although nearly six hundred millions of dollars are on the market in London or lying idle in the banks.

The Bank of England has on deposit nearly \$250,000,000 more than it had nine months ago, and this sum is increasing daily. The government deposits have risen from \$25,000,000 to \$70,000,000 simply because there is now no desirable investment to be found, and because consols have gone so high that the Exchequer will not buy them for redemption. The deposits of private and stock banks in the Bank of England are \$60,000,000 more than they were last October, and the bank's own reserve fund, and its stock of coin and bullion, are each \$60,000,000 larger than they were nine months ago. And this increase is likely to grow still farther; for every year the surplus of income left for investment abroad amounts to \$600,000,000, exclusive of the amount reinvested in home industries, and this enormous sum is now piling up at home owing to the lack of safe investments in which to place it.

The troubles in the Transvaal, caused a wholesale liquidation of British investments there. The Venezuela incident and the hostile attitude of the other South American republics, who have ventured to strut around, boasting of what they will do now that they believe that they will be sheltered from punishment for their misdeeds under the wings of the American eagle, have resulted in a wholesale withdrawal of British capital from that continent; and so great is the uncertainty as to the fiscal and foreign policy of the United States—thanks to jingo politicians and treacherous orators—that not only is the British investor steering clear of American investments, but much of his capital has been withdrawn from that country since the first of the year. Were a sound financial policy and a peaceful foreign policy assured in the United States very much of the millions of idle money lying in British banks would cross the Atlantic at once. But otherwise it will not. At present it seems to be seeking only domestic investments. In the past two months about \$50,000,000 has been invested in England in various cycle and cycle supplies companies. The greatest of these companies is one organized solely to manufacture and market rubber tires. Of course this \$50,000,000 is but a drop in the bucket taken from the whole amount of idle money, but it

largely represents the small investor, and therefore in that way means very much. Small companies have been organized to exploit all kinds of patents, and the latest line of companies seeking capital, and getting it readily, are those to boom the sales of patent medicines and "health foods." A few days ago a company was incorporated to build and carry on a music hall, and perhaps the oldest company of all is one lately formed to establish a proprietary club. Breweries, bakeries, dry goods, stores and shops of all kinds are being incorporated, and the shares of those which attract the public eye are snapped up instantly.

Yet while this hungry search for investments is going on in England, it seems curious that Canada should be so neglected as a field for capital. We have limitless opportunities to offer, from the mineral wealth of British Columbia to the spruce forests of Quebec. There are hundreds of new enterprises and industries which could be profitably started here were the capital forthcoming. Why, therefore, is not the attention of the British capitalist attracted to Canada, whose banking system is one of the most stable in the world, whose currency is sound, and whose foreign policy is compassed in the determination to maintain her own rights without interfering with those of her neighbors?

SPECULATION IN SILVER.

A new feature has appeared upon the New York Stock Exchange which has excited the interest of brokers and bankers to an unusual extent. It comes in the form of a sudden speculative movement in silver bullion. At first the gradually increasing purchases of silver certificates were regarded as being only for legitimate purposes; but soon they became so large that it was evident that a speculative movement was in progress, and the "street" became interested at once. The basis, of course, of the new movement is the belief that the metal will rise in price with every improvement of its chances of being restored to free and unlimited coinage at the ratio of 16 to 1. In the vicissitudes of the approaching Presidential campaign, there will be, it is said, times when the cause of silver will look bright, and when the prospect of its holders being able to take it to the mint and have it coined into dollars at the rate of \$1.29 per ounce will be very good. Hence, 10,000 ounces of silver bought now for say \$7,000 may

rise in market price to \$12,000, and if it does not fully attain that figure, it will more or less approximate to it.

More rational ground for the speculation is the probability that silver will soon improve in price, not by being coined into dollars in unlimited quantity at \$1.29 per ounce, but as the consequence of its decreased production, accompanied by an increased production of gold. This country alone produced last year 3,500,000 less ounces of silver than it did in 1891, and \$7,000,000 more of gold. Complete figures of the world's production of precious metals for 1895 are wanting, but it is certain that of silver the yield was less than it was in 1891, while South Africa alone supplied in 1895 more gold than it did in 1891 by \$5,000,000, and more than it did in 1892 by \$20,000,000. Trustworthy estimates make the present yearly surplus of gold production above consumption \$140,000,000, most of which has lately been hoarded by Russia and Austria and kept out of the market. This hoarding has about come to an end, and if the product of the two metals only remains stationary for the next few years silver ought to go up on its own merits.

Another point that will help the white metal is that the Democratic Convention, which is to meet at Chicago, next week, to nominate a candidate for the Presidency, will be overwhelmingly in favor of the free and unlimited coinage of silver at the ratio of 16 to 1 by the nation, independently of all others. Mr. Whitney is relied upon by many of his fellow Democrats to restrain the silverite frenzy and to subdue it to a demand for international bimetallicism, but his own avowed principles insure his failure. He concedes to the silverites the essential point for which they contend, namely, that the decline of the purchasing power of silver is the result of legislation, and that legislation can remedy it. He also concedes that the low price of agricultural products under the present gold standard is an evil which ought to be removed, and that international bimetallicism will remove it. The only difference between him and the silverites is, that, while they demand immediate action, he is for delay, but he offers no inducement to submit to the delay, except that it will benefit Europe. When he tells them, too, that an international agreement will make silver, at some ratio or other, equal in value to gold, they will answer, that in that case the agriculturist will get no relief, since prices, being still measured by the equivalent of gold, will

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not advance. If he says that gold will fall, so as to approach the present level of silver, they will say that they may, then, as well adopt free coinage at once, and let gold take care of itself. Either way he can offer them no reason why they should desist from their avowed purpose of reducing the measure of values, and thus of raising prices.

This is what the speculators in silver bullion depend upon. It is evident that Japan must purchase a quantity of silver before long to form an adequate metallic reserve for the enormous expansion in the paper currency caused by the late war with China, and should the United States concede anything in the way of coinage to the silverites a rise in values sufficient to net them a fair profit upon present prices would undoubtedly result. They do not take into consideration, however, that the demand in the United States for silver coin to be used as currency has long ago been glutted, that 378,000,000 silver dollars lie idle in the Treasury, the people preferring to use in their stead silver certificates based upon them, and that any addition to them by free coinage would meet a like fate. Consequently there are still more onlookers than speculators in the white metal, although the volume of speculative transactions is quite sufficient already to attract comment.

EUROPEAN BIMETALLISM.

Now that the silver question may be said to have been definitely retired from the platforms of the two great political parties in the United States, it may be interesting to enquire upon what information the assertions of the silver party that Europe was ripe for bi-metallicism were really based. Cer-

tainly we find no indication of any such condition of affairs in the leading financial papers that reach us here. In fact they all dwell on the importance of the free silver sentiment in Europe, and Mons. des Essars, Chief of the Department of Economics of the Bank of France, whose facilities for knowing the truth are unsurpassed, goes so far as to say:—"The partisans of silver affect to believe that Europe is about to rally to the support of free coinage. This is an illusion. The speech of Sir M. Hicks-Beach upon the bimetallic proposition moved in the House of Commons leaves no doubt as to the firm determination of the English Government to maintain its existing monetary system. Germany has often expressed the same determination. Certainly neither Austria-Hungary, which has just completed the re-organization of its circulation upon a gold basis, nor Russia, which is on the point of taking the same step, will rally to the silver standard. As to the Latin Union, the most important constituent of which is France, it may be said that, in spite of the efforts of a very energetic league, the question is no longer an open one in France; at most it is to be considered there as a possible line of retreat for a disappointed protectionism. In any event, even in the opinion of the League, bimetalism can never be adopted except by an agreement among the nations, the most important of which is England. England stands aloof, and France will do nothing."

This is plain speaking, and places the position of silver in Europe clearly and concisely before the public. Of course there are in England land-owners whose rents have been diminished by the decline in wheat, and there are exporters of textile goods to India who believe bimetalism practicable because they imagine, with more or less reason, that it would reduce the severity of the competition they are experiencing. The increase of German trade with Asia has created some of the same feeling. In neither country, however, does the bimetallic party give any evidence whatsoever of becoming politically or financially influential. The banking systems of Europe, whose association with the continental governments is very close, have for many years been preparing themselves for entire emancipation from silver, and they have attained a position where their interests are virtually irrevocably committed to the side of the single gold standard. Between 1873 and 1894 the Bank of Belgium increased

its gold holdings 153 and its silver holdings 23 per cent; the Bank of Spain, between 1888 and 1894, increased its gold 160 and its silver 25 per cent; the coin stock of the issuing banks of Italy at the end of 1894 consisted of 83 per cent of gold and 17 per cent of silver; between 1880 and 1894 the Bank of France nearly quadrupled its gold and increased its silver less than 2 per cent; between 1894 and 1895, the Bank of Germany increased its gold 115 and its silver 15 per cent. The Bank of Holland, since 1876, has decreased its holdings of silver by 35 per cent and increased its stock of gold by 45 per cent.

These figures do not look as if the supposed leaning towards bimetalism in Europe were founded on fact, and it is evident that those American politicians who announced that they had discovered such a tendency have wilfully deceived themselves or else have consulted only those whose interests lay in that direction. The great banks in every instance are fortifying themselves for the maintenance of the gold standard, and there is absolutely no probability of any change from that sound policy in the immediate future.

FELT HATS.

The hat trade has been unusually dull of late, more especially in felt goods. This is probably owing to the depression which has obtained for the past three years, and the lack of employment that has prevailed. Thus the masses have been obliged to economize, and have not had the means to buy the goods, as was their former habit in more prosperous years. This lessened demand of the users of hats, attended with the substitution of various headgear for the use of the bicycle class, has materially affected the demand for soft and stiff felt hats, and made the demand from the jobbers lighter than usual. In stiff hats the experience of the jobbers in ordering quantities ahead has been so expensive, on account of radical changes in styles, and losses that were inevitable from unsuitable goods on hand, that they do not feel inclined to take any more risk than is absolutely necessary, and the trade seem to be returning to the old-time custom of delaying their purchases until it is nearer the time for the goods to be actually sold by the retailers. The last change is conservative, and it avoids depreciation in goods that may prove to be of the wrong style.

It is not likely that any fewer felt

hats will be used this year than last; but their manufacture will be crowded into a less space of time, and the dull period will be probably longer than one year ago. The manufacture or production of the hat will be brought closer to its use, and the business will be put on this account nearer to a cash basis. Without doubt, during the summer season and early fall, the capacity of the factories will be taxed to their utmost, and great dissatisfaction will prevail because goods cannot be delivered as fast as they are wanted.

During the dull periods, if all of the manufacturers in the hat business would reduce their output by running a limited number of days a week, and insist upon having a fair margin of profit for what they did produce, avoiding the crowding of their goods upon the buyers, things would be reformed as far as profit was concerned very quickly. There is no reason, except overproduction and the lack of united action, that prevents the hat manufacturers from obtaining a good, fair, reasonable profit on what hats are demanded by the trade. It is useless to attempt to force hats upon purchasers who do not require them, and as soon as it was manifest that there would be no overproduction the result would be satisfactory to all interested.

As soon as the general industries of the country are prosperous and steady employment furnished to the masses, there is no doubt but prosperity will return to both manufacturers and jobbers. Until then the wise course is to abstain from attempting to crowd the market with goods that are not required and at prices that are too low for a reasonable profit.

CHANGES IN INSURANCE CIRCLES

Circulars are out announcing the transference of the business of the Queen Insurance Company of America to the Royal Insurance Company. The Queen will continue to be worked as though it were still an independent company; but it will have its quarters in the offices of the Royal, and its manager will be Mr. George Simpson, the manager of that company. Mr. Mudge, who has so long had charge of the business of the Queen, has retired on the handsome allowance he richly deserves, the granting of which is none the less highly creditable to those who thus have shown appreciation of his high character and services. Mr. Mudge's retirement will be much re-

gretted generally, as he had not only the esteem of the more immediate connections of the Queen Insurance Company, but of the officials of all the other offices, and of all our citizens to whom he was known. The change has been made without causing any discharges from the staff of the Queen, the only change being that the offices will be in the Royal's building. The change is of somewhat similar a character to that by which the Mercantile Fire Insurance Company of Waterloo was recently taken over by the London & Lancashire Fire Insurance Company. In the latter case the manager, Mr. Lockie, was appointed managing-director, and the offices kept on exactly as before, the shareholders being bought out on very liberal terms. Both of these changes are significant of the growing tendency to concentrate fire insurance in the hands of very strong companies. It has become more and more apparent that this is a class of business which involves such risks as should not be undertaken by institutions that are liable to be seriously crippled by one or two conflagrations; a risk they cannot avoid. To such companies as the Royal and others of admittedly great resources, disastrous conflagrations here and there are fully provided for. In fact, they may be said to be ordinary incidents in their very wide field. Even such catastrophes as the burning of Chicago, the vast fires at New York, Boston, St. John's and elsewhere made no great inroad into the resources of the great English insurance companies who had large lines written in those places. The inability of a fire insurance company to meet claims promptly is liable to be so ruinous to policyholders, that it is only common prudence for them to make certain of being protected by being insured in a company of high standing.

Another change recently made has been the retirement of Mr. Tatley from the active management of the Royal to take the higher but easier position of Director. Mr. Tatley's elevation was well earned, and it is recognized as a highly proper tribute to the value of his long services and honorable reputation. His successor is Mr. George Simpson, for some time Assistant Manager, who merits his advancement. His Assistant Manager is Mr. Mackay, who has served in the office of Inspector for a length of time with efficiency which fully entitled him to promotion. We regard these changes as well calculated to serve the interested, and that such serious



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personal changes have been made without disturbing any of the officials to their disadvantage, is most creditable to the companies, and to the staff so transferred.

FIRE LOSS ADJUSTMENTS.

The history of thirteen loss claims collected from different companies by one man upon the same small lot of damaged wearing apparel, recently published, shows the need for some better system of co-operation among the companies in handling loss claims. The policy-holder in the case referred to would notify the company that he had suffered a loss; an adjuster would be sent to the residence, and partially burned wearing apparel would be exhibited, with the explanation that the assured's valet lit a match in a closet to find an article of clothing and accidentally started the fire. The adjuster would make the settlement after sworn proofs of loss were furnished. The closing of the negotiations would be a matter taking very little time, as the assured would appear to be well-to-do, and would evince a willingness to settle at reasonable figures on some pretext. The swindler in this case collected his alleged loss thirteen times, but was caught when he endeavored to defraud the same company twice, or he might still be living in comfortable style at the expense of the underwriters. It seems a decided reproach upon the methods of the fire insurance companies that they have no system of preventing such an imposition as this, and it is clear that the loss adjustment branch of this important business is sadly in need of improvement.

NICKEL FOR MINOR COINS.

A resolution is now before the House of Representatives at Washington requesting the Treasury to make enquiries and experiments regarding the use of nickel and aluminum for the minor coins of the United States. The advocates of the resolution are not satisfied with the existing copper one and two-cent pieces. Their rapid change of color makes them inferior to nickel, and it is urged that pure nickel will be found superior to the composition now used in half-dimes. If the Secretary of the Treasury should report in favor of the use of pure nickel, an effort would be made to authorize its exclusive use for minor coins in the future coinage of the United States. A new coinage system went into force in Austria-Hungary in 1892, when the minor coins were all made from pure nickel. Up till January, 1893,

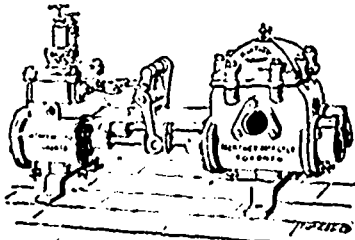
there were coined and circulated 180,000,000 of 20-heller pieces, at a nominal value of \$7,000,000, and 240,000,000 10 heller pieces of a nominal value of \$3,700,000.

In reply to the United States Minister at Vienna, the director and chief engineer of the Austrian mint states that pure nickel for minor coins has many advantages. It does not change color, it is very hard and wears very well, yet it receives a beautiful, clear impression, works well in the presses, does not oxidize, feels soft and velvet-like to the touch, is strongly magnetic, and is in every way far superior to every other metal or combination of metals for minor coinage. The only possible objection to it which has been found in Austria-Hungary is that sometimes during the process of milling the edges of pure nickel coins, nickel dust is formed in the coining ring which adheres to the coins and sometimes dulls their brilliant surface. For this reason the authorities of the mint in the United States advise minor coins of pure nickel to have smooth edges. The analysis of pure nickel as used for minor coins in Austria-Hungary is as follows: Nickel, 97.37 per cent; cobalt, 1.30 per cent; copper, 0.32 per cent; iron, 0.80 per cent; selenium, 0.14 per cent; carbon, 0.07 per cent.

THE MARYLAND PEACH CROP.

Though the present Maryland crop is not one of phenomenal proportions, it will be a great one in Kent County. James S. Harris, an extensive peach and pear grower, near Still Pond, estimates his crop at 30,000 baskets, and from a total of 65,500 trees in the same vicinity the crop is estimated at 90,000 baskets. In Quaker Neck, from a total of 70,000 trees, the crop is estimated at 90,500 baskets. In the vicinity of Chestertown the estimate is 81,300 trees, 105,750 baskets; in Warton, from 95,500 trees, 162,450 baskets; in the vicinity of Lynch's, 49,500 trees and 72,000 baskets; at and near Nicholson's Station, 91,000 trees and 172,250 baskets; Kennedyville, 55,300 trees and 105,300 baskets; Eastern Neck Island, 17,200 trees and 28,250 baskets. The vicinity of Tolchester will give 55,000 packages. Grey's Inn and Rock Hall, 30,000 packages, or, by what is generally conceded a conservative estimate, Kent County fruit-growers are preparing to market at the lowest estimate a crop aggregating 921,550 packages, while just across Chester River from Charles-town, in Queen Anne's County, are fully 200,000 baskets more. Whether or not any arrangements will be made to can any portion of the crop in the county is not yet fully determined. One large

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regulator Duplex Pump.

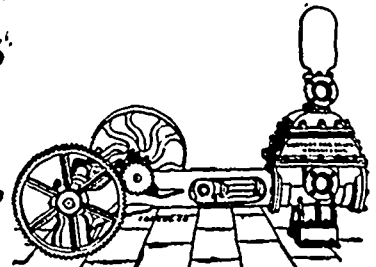
Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.

TORONTO.

Laurie Engine Co., Montreal, Sole Agents Quebec Province.



Single Power Pump.

Chestertown grower will can extensively. Smock peaches are scarce, and the yellow varieties are not so heavily loaded as are the trees of white fruit. The sale of peach baskets has been almost without precedent. One gentlemen in three days sold 250,000 baskets. There are now two large factories running on full time, and hundreds of thousands have been shipped or will be shipped there from lower peninsular mills and from Delaware. This does not include an enormous demand for boxes to be used almost exclusively in shipping to the Baltimore market.

THE LONDON FEATHER SALES.

The London ostrich feather sales lasted three days. Although the supply offered was smaller than for some time past competition was not at all keen and prices on the average show very little change on last sales rates. The sale comprised the smallest offering so far this year, amounting to 40,000 pounds, against 61,300 pounds last sale and 59,000 pounds in the sale held during the corresponding time last year. In good and fine qualities of whites and feminas, long goods ruled rather easier, with medium and short in good demand and advanced 5 to 10 per cent. Thirds, which have been realizing very high prices, declined about 5 to 10 per cent. Dark femina goods were firm throughout, with byecks rather easier than prices ruling at the last sale. Boos ruled cheaper, with white about 2s to 3s per pound; femina, and black butts about 1s to 2s per pound; femina and drab, good long, very firm; ordinary, about 1s to 2s per pound cheaper. Spadones are very scarce and advanced about 10 per cent. Blacks on the whole were well competed for, although the quality was inferior to last sale. Long and medium rather easier; large medium 5 per cent dearer; ordinary medium, and medium and short, 10 per cent higher. Drabs again in very good demand; long and medium 5 per cent dearer; large medium 10 per cent higher; ordinary medium 5 to 7 1/2 per cent dearer; medium and short firm to 5 per cent advance. Floss again in extraordinary demand, and eagerly competed for. Black advanced; large medium 25 per cent; ordinary medium 15 per cent; medium and short 10 per cent; drab advanced;

medium 15 per cent; medium and short 5 to 10 per cent. The auctions comprised 2,776 cases Cape, 22 cases Australian and 16 cases Egyptian, which realized £97,000. The next auctions will take place on Monday, August 10, 1896. The last receiving day at the warehouse, Thursday, July 16th. Catalogues to be issued and goods on show Wednesday, July 29th.

CHINESE ACUTENESS.

The naive readiness with which the Chinese man of business takes advantage of the gaps in other people's intelligence is beautifully illustrated by an incident which occurred in connection with the visit of a troupe of Chinese actors to the States last year, and which also shows forth incidentally and in a nutshell the kind of thing that may happen when a nation deliberately allows its currency to become debased. Leon Nam was the leader of this troupe of artists, who, by the way, were entitled to the name in a double sense. Leon Nam learned before leaving China that the curious barbarians whose country they were to visit were willing to pay twice as much for silver as it was worth, with the simple provision that it have a certain stamp on it. Accordingly, Leon Nam provided himself with a die which imitated with true Chinese accuracy the half-dollar of the United States, and worked up about \$5,000 of Chinese silver into 20,000 silver half-dollars, which were, of course, bearing a slight informality of their mintage, precisely as good as the coins they so neatly imitated. Equipped with this wealth the Chinese actors proceeded to unload their wares on the American public. The sequel of the operation, which succeeded admirably for the time, we have not yet learned. It is, however, plain to any logical mind that Leon Nam has nothing against him but a technical irregularity. Morally speaking, he inflicted no wrong on the people to whom he paid that half-dollar stamped with a Chinese die. He was doing precisely what the free silver advocates are howling for the privilege of doing, although he did it with more decency and order than they. There was just as much silver in his money according to its denomination as there is in theirs.

INCORPORATIONS.

The Roseland Syndicate, by D. M. Leonard, W. G. Johnson, A. P. Corbin, of Roseland. Cap. 500 \$100 shares. Office, Roseland.

Victoria Mining and Development Co., by John Bryden, M. McGregor, Jas. E. Martin. Cap. 10,000 \$10 shares. Office, Victoria.

Alberni Mountain Rose Gold Mining Co., by Jas. I. Johnson, Jas. McQueen, R. Mills, D. G. Williams, W. Garden, Vancouver. Cap. 250,000 \$1 shares. Office, Vancouver.

Roseland Star Gold Mining Co., by Jos. Harrie (Winnipeg), Jno. Dick (Winnipeg), Wm. D. Dines (Winnipeg), and J. B. McArthur and C. O. Reddin, of Roseland. Cap. 500,000 \$1 shares. Office, Roseland.

Imperial Gold Mining Co., by Jas. K. Clark, Joe. J. Henager, H. McPherson, A. W. Wright, J. Box, F. M. McLeod, of Roseland. Cap. one million \$1 shares. Office, Roseland.

London & Roseland (B. C.) Mining Co., by A. J. McMillan, (Victoria), Edward Pritchard (London), Jas. W. Boyd (Roseland), Jno. S. Patterson (Roseland), and J. G. L. Abbott (Roseland). Cap. 750,000 \$1 shares. Office, Roseland.

Alliance Prospecting Syndicate of B.C., by Hy. and D. Bell-Irving and Hy. Clyne, of Vancouver. Cap. 200 \$300 shares. Office, Vancouver.

Roseland Miner Printing & Pub. Co., by Jno. R. Reavis, Hugh Wm. Cather Jackson, Jas. Benj. McArthur, of Roseland. Office, Roseland. Cap. 2500 \$10 shares.

The earlier promise of an abundant peach crop in the Northern and Eastern States continues measurably bright. Michigan peach-growers are greatly encouraged over the outlook, and the counties in Indiana which have in the past few years established an enviable reputation in the Chicago market report orchards in most promising condition. Peaches are dropping to some extent in Ohio, but in the main doing well, while in New York and New England the present outlook is for good crops of hardy varieties. The crop is coming along in generally fair shape in Maryland and Delaware, although very unevenly, some counties showing up well, while elsewhere the yield will be very short.

FINANCIAL.

The interference of Dominion Day rendered the week practically a holiday one on the Stock Exchange. But little business was done, and that only in a few of the leaders. Prices generally declined until the limit at which buying orders could come in was reached, when they steadied again and the market closed dull, but firm.

Money continues generally easy, although the usual calling in of loans by the smaller banks, in order to make a good showing in the monthly statements, rendered it scarce for a while. Locally call loans are unchanged at 5 per cent, and commercial paper discounts at 6 to 7 per cent. In New York call money is 2 to 3 per cent, and time money is quoted at 3 per cent for sixty days, 3½ per cent for four months, and four per cent for six months, on good mixed Stock Exchange collateral. In the commercial paper market prime endorsed bills receivable are quoted at 4 per cent, four months' acceptances and choice single names at 4½ to 5 per cent, and good single names at 5½ to 6 per cent and upward. In London call money is 1 to 1½ per cent, and the rate of discount in the open market for both short and three months' bills is 13-16 per cent.

In this market sterling exchange was steady. Between banks sterling sixties were 9 5-16 to 9 7-16; demand, 9 9-16 to 9 11-16 and cables 9¾. Over the counter sixties were 9½ to 9¾; demand drafts, 9¾ to 10, and cables, 10½. New York funds were 3-16 to ½ discount between banks, and par over the counter. In New York sterling exchange was weak and lower under offerings of bills against stocks purchased, and also against securities previously marketed abroad. The supply was largely in the shape of demand bills and cable transfers. Continental exchange was dull and weak. Posted asking rates for sterling, \$1.88 for long bills and \$1.89 for demand. Actual rates are: Long bills, \$1.87; sight drafts, \$1.88, and cable transfers, \$1.88½. Francs are quoted 5.17½ to 5.16½ for long and 5.15½ for short; reichsmarks, 95 3-16 to 95½ for long and 95 11-16 to 95¾ for short; guilders, 10½ to 10 3-16 for long and 10 5-16 to 10½ for short.

Silver continues firm under the influence of a strong speculative demand and is now selling at 31½d per ounce in London. In New York the price for commercial bars is ¾c higher at 69 to 69½ per ounce and Govern-

ment assay bars are 69¼ to 70¼c per ounce. Sub-Treasury officials state that the reduction in the premium on gold bars is not occasioned by any scarcity of gold coin, but is simply to make the bar more attractive to gold exporters and thus avoid the expense of transportation and coinage to the Government. The Assay Office holds \$32,000,000 in gold bars. Leading exporters say that present rates of exchange do not afford a profit on shipments and they do not look for extensive special export transactions in the near future.

J. R. Meeker, stockbroker reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.	131	131
Can. Pacific	121	121
Canada Southern	45½	45
C. B. & Quincy	71½	72
C. C. C. & St. L.	101	101
Commercial Cable	121	121
Delaware & Hudson	121	121
Delaware Lack. & West.	157	156½
Erie	101	101
Ill. Central	101	101
Lou. & Nash.	43½	43
Lake Shore	146½	147
Manhattan Consolidated	97	98
Missouri Pacific	20	20
North American	101	101
North Pacific	101	101
Do. Pref.	101	101
New Jersey Central	100	101
Northwest	97½	97
N. Y. & N. Eng.	101	101
*N. Y. Central	95½	97
Omaha Com.	33½	34
Pacific Mail	20½	21
Reading, Philadelphia	131	131
Rich. Term.	61	61
Rock Island, Chicago & Paco	71	71
St. Paul, Chicoo, Minn.	71	71
St. P. Minn. & Man.	101	101
Tex. Pac.	101	101
Union Pac.	61	7
Wabash	101	101
Do. pref.	151	161
Western Union	41	42
Sugar Refinery	168	169
Lord	60	59
Gas, Chicago	25	25
Gen. Electric	25	25
Rubber	25	25

MONTREAL STOCKS.

Mr. A. W. Morrie, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway	61	50
Duluth Com.	6	41
Duluth pd	13	13
Grand Trunk 1st Pref.	61	55
Toronto St. Ry.	61	55
Wab. pd.	152	151
Commercial Cable	156	163
Montreal Telegraph Co.	90	90
Richelieu & Ontario Co.	27	26
Street Railway Co.	131	132
City Gas Co.	151	151
Bell Telephone	115	115
Bell Tel., bond	75	75
Royal Electric Co.	140	140
Int. Coal.	100	100
Do. Pref Stock	100	100
North West Land Co.	100	100
Merch. Mfg. Co.	100	100
Loan & Mortgage Co.	100	100
Montreal 4 p. c. stock	100	100
Montreal Cotton Co.	100	100
Colored Cotton Co.	100	100

Dominion Cotton Co.	95	89
Postal	95	88

BANKS.

Montreal	200	219
Ontario	100	56
Bank of B. N. A.	100	100
People's	100	100
Molson	151	151
Toronto	100	100
Incopec Carter	100	100
Merchants	162	160
Eastern Townships	100	100
Quebec	120	120
Union	101	100
Commerce	123	121
Merchants of Halifax	100	100
Ville Marie	100	100
Hochelegue	100	100
Nationale	100	100

BONDS.

C. P. R. Land Grant 5s.	100	100
Canada Central 6s.	100	100
Cham. & St. Law. Bonds	100	100
Dominion Cotton 6s.	100	100
Can. Colored Cot. Bonds	100	100
Bell Tel.	100	100

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
July 2, 1896	\$6,897,401	\$938,961
Cor. week 1895	9,941,703	1,439,970
" 1894	9,511,494	1,658,315
" 1893	11,375,222	1,580,577

Montreal Wholesale Markets.

THURSDAY, July 2, 1896.

A holiday feeling has been apparent in trade circles and business for the week has been moderate. There are no new features to notice and midsummer dullness has been intensified by tariff uncertainty. The country has suffered somewhat from want of rain and the hay crop will fall below the average in many parts.

DRY GOODS—As noted last week this is a dull season in this line. Reports up to date have been in the main encouraging. The fall trade will as usual depend largely on the crops and may be delayed somewhat if the government trade policy is not soon announced. Liverpool, cotton, easier; American middlings, 3 51 32d. New York, cotton, spots, lower; sales, 1,500 bales; nolands, 7 7-16c; Gulf, 7 1-16c. Futures, steady; sales, 105,000 bales; July, 7.14c; Aug, 7.16c; Sept, 6.57c, Oct., 6.59c; Nov, 6.57c. Dec, 6.59c.

GROCERIES—The city and general jobbing trade has been fair. Prices have shown little or no change. A London cable quotes:—Sugar, Centrifugal, 96 test, 12s; Muecovado, fair refining, 9s 3d; beet, June, 10s 3d; Aug, 10s 3d. A report of the New York, market says:—Rice, domestic, 3c to 3½c; firm; molasses, firm, 27c to 37c. Coffee—O. 10ms, dull; sales, 7,250 bags, including July, 11.65c; August, 11.65c; September, 10.55c; October, 10.15 to 10.20c; December, 10.05c; March, 9.65c to 10.00c; spot, steady, 13c to 13½c. Sugar, steady; standard "A," 4½c; confectioners' "A," 4½c; cutlow and crushed, 5½c; powdered, 5½c; granulated, 4½c.

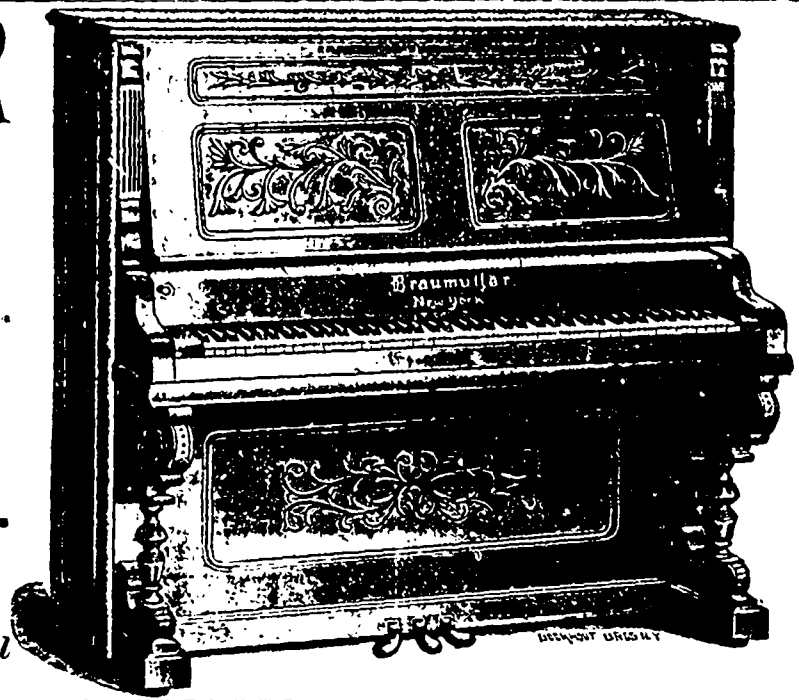
CHEESE—A dull and heavy market is all we can report. At the wharf some 6,000 boxes French district cheese sold at 6½c. At Utica, N. Y., cheese sales were 4,980 boxes at 6½c; 886 boxes, small, at 6½c; 230 boxes, small, at 6½c; 122 packages creamy butter sold at 16c. The market is lower ½c, but steady. At Little Fall, 50 boxes, large, cheese sold at 6c; 1867 boxes,

BRAUMULLER PIANOS

"Absolutely First-Class."

Factory and Warerooms:
**402-410 WEST 14th ST.
NEW YORK.**

*Our Pianos have no equal
in the Market.*



small, at 6½c; 180 boxes, small, on private terms; 90 boxes consigned; 26 packages dairy butter sold at 14c to 15c. At Napoleon Cheese Board 625 white and 460 colored cheese were boarded, 9 boxes sold at 6½c. At Surling dealers boarded 430 boxes white; sales, Watkins, 380 boxes at 6 11-16; fifty boxes not sold. Board adjourned for two weeks. At Tweed, Ont., six factories boarded 850 boxes cheese; 100 boxes colored sold at 6 11-16c and 6½c.

Wool.—Speaking of the London auction as a late cable says.—There was a good attendance of buyers and a brisk sale. Prices hardened and the lower grade of wools were steadier. Continental operators were extensive purchasers of merinos at full rates. Yorkshire operators bought crossbreds freely. German buyers also competed at the top prices. Lamb wools were in little request. Cape and Natal sold as follows:—soured 1s ¼d to 1s 3d; greasy 5 1 to 6d.

LIVE STOCK.—The market was strong and higher for hogs and about 200 sold at \$4.25. A few lots of export cattle were bought at 3½c to 3¾c per lb. The demand from butchers was slow, and trade was of a dragging character with a number left over unsold. Choice steers and heifers sold at 3½c to 4½c, good, 3c to 3½c, fair, 2½c to 2¾c, and common, 2½c to 2¾c per lb live weight. Sheep were dull of sale at 2½c to 3c per lb live weight. The demand for lambs was fair and prices ruled steady at \$2.25 to \$3.50 each. Calves met with a fair sale at \$2 to \$10 each, as to size and quality. A private cable from London reported a sale of choice Canadian steers at £14 6s per head. The shipments of live stock from this port for the month of June show a decrease of 1,824 cattle, 3,062 sheep and 131 horses as compared with the month May, the shipments for the season to date as compared with same time last year, show a decrease of 1,406 cattle, 9,946 sheep and 124 horses. A Liverpool cable says.—Notwithstanding the heavy supplies of cattle, the slow trade and a number of lots being left unsold, the general tone of the market was firmer and value improved ½c to ¾c per lb., as compared with last week's. Choice light States and Canadians sold at 10c, and other grades at 9c to 9½c. Sheep were also firmer, best selling at 11c. A private cable from London quoted choice cattle at 9½c, and another one, from Liverpool quoted 10c.

GRAIN.—The transactions reported were trifling and the tone was unsur. The visible supply of wheat in the States and Canada shows a decrease of 959,000 bushels with a week ago and an increase of 3,299,000 with a year ago. A Chicago report says.—The markets display no rallying power whatever, and again we are compelled to quote lower prices on the whole list. July liquidation is one cause of weakness, but the bears in all speculative markets are using strenuous efforts to breed a panic based on the general feeling of unrest over matters political and financial. The country is paying dearly for the acts and utterances of a handful of silver fanatics coached by a few mine owners, and they will, undoubtedly, keep the pot boiling until they receive their quietus in the November election. It is still raining in the Southwest, and there will be further delay in movement of Kansas crop. In favored localities in Illinois and Missouri threshing is under way and returns reported are variable;—some very good ones, particularly from Illinois River counties. Cable advices to the Board of Trade were as follows:—Cargoes off coast, wheat, nothing doing, maize quiet. Cargoes on passage, wheat dull; maize quiet and steady. English country markets, wheat easy. Liverpool spot wheat and maize quiet. Minneapolis first bakers' flour, 16s 6d. Futures: Wheat, firm; 4s 9½d June, July, Aug., Sept., Oct.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible	June 27, 1896.	June 20, 1896.	June 29, 1895.
U.S. & Canada	47,860,000	42,819,000	41,551,000
On passage to U. K.	16,480,000	17,280,000	23,280,000
On passage to continent	9,520,000	10,240,000	12,240,000
Total in sight	73,860,000	76,339,000	86,081,000

We quote:—
Peas, per 66 lbs., 54½ @ .55
No. 2 oats, per 34 lbs., 26½ @ .26½
Corn, duty paid, 37 @ .37½
Barley feed, 34 @ .34½
Barley malting, 40 @ .40
Rye, 41 @ .42
Buckwheat, per 48 lbs., 37½ @ .38

BUTTER.—There is no change and only a moderate movement. Some extra choice creamery sold at 16½c, but shippers only offer 16½c as a rule. We quote:
Finest creamery 15½ @ 16½c
Finest Townships dairy 15c @ 15½c
Finest Western dairy 00c @ 00c

FLOUR.—The sales of the week, included 2,000 sacks Manitoba strong bakers on London account. Local trade was quiet. We quote:—
Winter wheat \$3.80 @ \$4.00
Spring wheat, patents 3.75 @ 3.85
Straight roller 3.60 @ 3.70
Straight roller, bags 1.70 @ 1.75
Extra 0.00 @ 0.00
Extra bags 1.40 @ 1.50
Man. Strong Bakers 3.50 @ 3.50

PROVISIONS.—Prices are steady and business quiet on spot. Chicago showed a slightly firmer tone. Cash quotations there are \$6.95 to \$7 for pork and \$3.57 for lard. We quote:—
Canadian short cut, clear, 12 00 @ 12 50
Canadian short cut, mess, 12 50 @ 13 00
Hams, city cured, per lb., 0 07½ @ 0 09½
Lard, Canadian, in pails, 0 08 @ 0 09
Bacon, per lb., 0 08½ @ 0 09½
Lard, com. refined, per lb., 0 06½ @ 0 06½

OATMEAL.—Quiet and unchanged. We quote:—
Standard, bbls., 2.90 @ 3.00
Granulated, bbls., 3.00 @ 3.10
Rolled Oats, bbls., 2.70 @ 2.75
Rolled wheat per 100 lbs., 2.40 @ 2.50

FEED.—Demand fair at quotations. We quote:—
Bran, \$10.50 @ \$11.50
Shorts, 11.50 @ 12.50
Meal, 15.50 @ 17.50

MAPLE PRODUCTS.—Syrup in wood sold at 5 to 5½c per lb., and in tins at 55c to 60c per tin. Sugar, 8c to 8½c per lb for bright, and 7c to 7½c for dark.

HAY.—There is a fair business in pressed hay at \$13.50 for No. 1 in car lots and \$10.50 for No. 2.

EGGS.—Buyers have been operating fairly at steady prices. We quote 9½c to 10c for choice candled and 8c to 8½c for culls.

BEANS.—Demand quiet at 70 to 75c for car lots and 80 to 90c for smaller quantities.

POTATOES.—Trade is dull. Business is mentioned at 25c to 28c per bag in car lots and at 30c to 35c for jobbing lots.

TORONTO MARKETS.

(Revised by Telegraph.)

July 2, 1896.

BUTTER.—There is no change in the local market. Supplies large, the cool weather favored handling, and full quotations were obtained. Dairy, tub, choice, 11c to 12c; do., low grade to medium, 7 to 9c; large rolls, 11 to 12c; pound prints, 12 to 13c; creamery tubs, 15c; pounds, 15c to 16c.

POTATOES.—Weak. The local market was glutted with farmers' offerings. Sales were made by farmers at 20c per bag, delivered. Car lots were unobtainable. Southern were sharply lower at \$1.65 to \$2 per bbl of 11 pecks according to quality.

HONEY.—Five and 10 lb. tins are quoted 9c to 10c per lb.; and sixty-pound tins at 9c to 9 1/2c; sections are quoted at \$1.80 to \$1.90 per dozen for clover and 80 to 90c for dark, according to size.

WHEAT.—Locally the feeling was rather better. Red is quoted nominally at 63c, and white at 65c, west. Manitobas were rather steadier at 70c asked, Toronto and west, and 65c asked, Midland.

BALED HAY.—Market about steady. No. 1 Ontario is quoted on track in car lots at \$13. On the street prices were better, sales being made as high as \$15.

BEANS.—Demand is very quiet, and to effect sales concessions would be made. Hand-picked white beans are offered at 80c per bushel, and ordinary at 70c.

EGGS.—Receipts were large, and the market was rather dragging, but prices held. Five case lots sold at 9c, and singles at 9 1/2c.

POULTRY.—Turkeys are quoted at 9 to 12c per lb.; geese, 7 to 8c per lb.; chickens, 50 to 60c per pair; and ducks, 60 to 8c per pair.

MILLFEED.—Easy and dull. Bran is quoted at \$8.50, high freights west and shorts at \$8.50 to \$9.50, according to quality.

FLOUR.—Continues quiet; straight rollers in bags, north and west freights, are quoted here at \$3.15 and patents at \$3.25 to \$3.30.

MAPLE SYRUP.—Easier. Five-gallon tins sell at 70 to 75c per imperial gallon; gallon tins at 80c; and 1/2 gallon tins at 45c.

HORS.—Nominal. Choice, 1896 growth, are quoted at 8 to 9c, and wind-blown samples at 5 to 6c.

STRAW.—None coming in. Car lots of oat straw on track are quoted at \$3 to \$3.50.

PEAS.—Easy. Common peas north and west freights, are quoted at 4c, and east at 4 1/2c.

OATS.—Locally the feeling was easy. White old, G.T.R. west, at 19c, and mixed at 18c.

CORN.—Quiet and unchanged. Yellow offers at 29c, Chatham, and mixed at 28c.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Crescent st., Wm. Rutherford, jr., sold to James Douglas, part of lot 17 2-63, and 1702-69 and 70; part of 1702-71; the first measuring 2 1/2 x 1 1/2 ft., and the fourth 4x100 ft., in superficies 7366 ft., vacant, for \$12,250.

ST. GABRIEL WARD.

Ryde st., Montreal Loan & Mortgage Co. sold to Wm. Hether, lot 39240, and 101 in superficies 3,66 ft., with brick house No. 171 to 190 Ryde st., for \$35.

ST. LOUIS WARD.

Hy olite st., the sheriff of Montreal sold to Edwin Hurtubise lot 932, in superficies 1267 ft., with wooden house No. 261 St. Hypolite st., for \$1500.

Laval ave., Thersille Gence sold to Julie Fominville, widow of L. des Plamondon, s. w. part of 906 2, in superficie 1-72 ft., with stone house Nos. 116 and 118 Laval ave., for \$1000.

Ave. de l'Hotel de Ville, Frederic Duclos sold to James Baxter, lot 21, in superficies 3183 ft., with brick houses Nos. 152 to 156 Hotel de Ville avenue, for \$8500.

St. Denis st., Maria Robson, wife of J. Kruse, sold to Ferdinand Tremblay, lot 900-42, with house No. 486 St. Denis st., for \$175.

ST. MARY'S WARD.

Dufresnoe st., Vincent Demers sold to Leon. H. Demer, part of lot 13-9-62, measuring 15x80 ft., vacant, for \$200.

ST. JAMES WARD.

Montcalm st., J. N. Massicotte sold to Leandre Belanger, part of lot 1149, in superficies 2510 ft., with brick house No. 36, and 362 Montcalm st., for \$200 and other considerations.

Ferri st., Alfred Masson sold to W. M. Macintosh lot 216 in superficies 2119 ft., with stone house No. 133 Ferri st., for \$6700.

Montcalm st., Hilarie Leroux, curator to the insolvent estate of Thomas Dery, sold to Marie Rose de Lima Gouneau, lot 367, in superficies 3391 ft., with wooden house No. 105 Montcalm st., for \$400.

ST. LAWRENCE WARD.

St. Famille st., Chas. F. Smith et al, testamentary executors to James McCready, sold to Wm. Key Wood, lot 52c, in superficies 2899 ft., with brick and stone house No. 71 St. Famille st., for \$4732.

St. Philippe st., D. A. Beaulieu sold to Adolphe Beaulieu, jr., s. e. part of lot 87, measuring 25x 17 ft., with house No. 69 St. Philippe st., for \$1020.

HOCHELAGA WARD.

Moreau st., Maria Chirose, widow of Richard McKeown sold to Jas. U. Emard and J. W. Mount, lot 80-38 and 39, in superficies 490 ft., each, vacant, for \$180.

Moreau st., J. U. Emard sold to J. W. Mount, lot 80-34, 37, 34, 39, and part of 80-38 and 39, in superficies 2400 ft., with brick house No. 305 Moreau st., for \$3700.

ST. DENIS WARD.

Huntley st., H. V. Meredith sold to Alice Cardinal, wife of Adelard Leonard, north half of lot 5-561, measuring 25x190 ft., vacant, for \$1573.

St. Hubert st., H. V. Meredith sold to Jean Bloudeau, lot 7-517, measuring 2-257 ft., vacant, for \$140.

St. Etienne st., Chas. Desmarcaux, curator for Patrick Grace et al, sold to Annie K. H. M. O'Farrell, wife of Patrick Grace, lot 311-44, measuring 0x31 ft., with wooden house No. 15 St. Etienne st., for \$1500.

Breboeuf st., C. Boucher sold to Naten Galub, n. w. half of lot 331-113, measuring 25x56 ft., with wooden house No. 335 Breboeuf st., for \$480.

ST. JEAN BAPTISTE WARD.

Breboeuf st., Bloudeau and Renaud, curators of Andre Leroyre estate, (insolvent) sold to Felix Toupin lot 7-55, measuring 28x50 ft., in superficies 590 ft., with wooden house No. 129 Breboeuf st., for \$320.

St. H. polite st., the Sheriff of Montreal sold to Edwin Hurtubise lot 101, in superficies 17-4 ft., with wooden house No. 315 St. Hypolite st., for \$1,500.

Chambard st., Jos. Melancon sold to R. Gohler & Sons, part of lot 6-33, measuring 21x75 ft., in superficies 189 ft., vacant, for \$100 and other considerations.

Marie Anne st., Elzire Aubertin sold to Zephire Bourbonniere lot 1-68, in superficies 2900 ft., with brick houses Nos. 145 to 149 Marie Anne st., for \$1,550.

St. Urbain st., Placide Deslaunay sold to Marcellin Paquette lot 450-7, in superficies 473 ft., vacant, for \$2375.

St. Hubert Lane, the estate of J. C. Hubert Lacroix sold to Benj. Voyer lot 12-210, in superficies 880 ft., for \$284.

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REAL ESTATE AGENT,
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\$5,800, St. Andre Street—Good Block, 5 Tenements and store. Rent, \$821 Cash, \$1,000.
\$9,500, St. Catherine Street—Store and dwellings, in wood place.
\$10,500, St. Dominique St., near Craig—3 houses, 10 1/2 brick, Re 1, St. 110.
\$9,200, St. Antoine Street—Good stone house, 4 tenements, Easy terms.
\$4,000, Corner Laval Avenue and Duluth—Store and 1 dwelling. Good place for Pharmacy.
For Sale or Exchange, good Farm near Montreal.
Properties for Sale in all parts of the City.

Local ave., John Lang Morris sold to Joseph Alphonse Denis lot 5-1132 and 1133, measuring 5x7-11, in superficies 14-0 ft. each, with brick houses Nos. 518 to 522 Laval ave., for \$3,500.

Sauveterre st., A. Phospe David sold to Eusebe Roy lot 5-3, measuring 21x72, in superficies 141-4 ft., vacant, for \$600.

WESTMOUNT.

Holton ave., Edwin Hanson sold to Eleanor Shearer, wife of Hugh Watson, lot 374-9-1, 374-11-1, and part of 374-11-6, for \$6340

Lewis st., W. J. Lapham sold to Walter Binmore, lot 143-32 and 33, with brick and stone house No. 130 Lewis st., for \$7500.

MONTREAL JUNCTION.

Westminster st., John J. Cook sold to Alice E. Caldwell, widow of H. J. Shaw, lot 140-381 and 382, measuring 62x90 ft., vacant, for \$855.

A number of London firms are said to be interested in the failure of Riden & Livesey, hardware merchants of St. Thomas, who have assigned to the sheriff. The liabilities are about \$10,000, of which \$3,000 are due Toronto houses.

MONTREAL ANNEX.

11th St. n. e., Cyrille Laurin sold to Joseph Brun 1 lot 12 28, measuring 35x100 ft., vacant, for \$30.

Mme. St., Montreal Investment and Freehold Co., sold to Fred. H. Laing 1/2 of half of lot 12-16-30, measuring 25x109 ft., vacant, for \$325.

Clark St., the Montreal Investment and Freehold Co., sold to Percel Gagnon, 1/2 of lot 1-338, measuring 25x88 ft., vacant, for \$40.

Clark St., Montreal Investment and Freehold Co., sold to Wm. John McEwan, south east part of lot 1-331, measuring 25x81 ft., for \$374.

Park Ave., Montreal Investment and Freehold Co., sold to John Jackson, n. w. part of lot 12-10-12, and s. e. of 12-19-13, measuring 25x108 ft., for \$40.

MAISONNEUVE.

Laurie Ave., the Sheriff of Montreal sold to L. J. B. Martin, lot 5-14 to 106, and part of 8-103, in superficies 5750 ft., for \$30.

Leveson Ave., Onedmo Martin sold to Delphis Hamel & Ovide Beaud, 1 lot 8 42, measuring 25x100 ft., vacant, for \$225.

Plu. IX Ave., H. M. A. Desjardins et al sold to R. v. James & Arnicael (in trust) lot 14-154A and 151, measuring 50x135 ft., for \$ 234.

ST. HENRI.

Mayor St., Emelle Gourde wife of David Carignan sold to the town of St. Henry S. E. part of lot 1579, for \$19.0.

SAULT AUX RECOLLETS.

J. B. Pelquin sold to Emery Provost, lot 228-36, for \$300.

LACHINE.

The Town of Lachine sold to A. N. Lepallieur, lot 399, measuring 10x90 ft., for \$40.

POINTE CLAIRE.

Thos. G. Reddick sold to La Fabrique St. Joachim de la Pte. Claire and Com. D'Ecoul, lot 82 in superficies 9220 ft., with brick house, for \$7,500.

COTE ST. PAUL.

John Nicholson et al sold to the Montreal Fair and Island Ry. Co., part of lot 1988, for \$275.

HOTEL NOTES.

The well known Inch Arran Hotel at Dalhousie, N. B., was opened for business on June 15th, under the management of J. W. Grant, of the St. Lawrence Hotel, Montreal.

W. Chisholm, formerly of New Glasgow, has taken the brick house on Ontram street, Truro N. S., and will keep permanent and transient boarders. The hotel will be known as the Westchester House.

The Honey House, Port Stanley, was formally opened Wednesday night. About fifty couples were present. Lunch was served and dancing indulged in until an early hour to the music of Farr's orchestra.

Mr. F. W. McKinney, who has been for some years the head bookkeeper at the Balmoral Hotel, has resigned that position to become the manager of the Burlington Hotel, Burlington, Vt. Mr. McKinney, who returns to the States to take up his new position, was the recipient of hearty congratulations from the guests, with whom he is very popular.

On Saturday morning fire broke out in the barns of the Proctor House destroying them with all of the contents, which included three horses, two of them belonging to John Weese, Campbellford, stage contractor. The contents were insured. The rear of the Proctor House was badly damaged. The fire spread to adjoining buildings and did considerable damage before it was subdued.

Hotel Merrill, at Chatham informally opened to the public about a week ago, will be formally opened shortly. The hotel is a very neat structure under excellent management. The office and dining room are commodious and pleasant. The house throughout is splendidly furnished and no pains are spared by the proprietor and his employees to supply in the best possible manner all the wants of their guests. The cuisine, under the direction of an experienced chef, is unsurpassed; and Mr. Merrill points with pride to "the best silverware of any hotel of any size anywhere."

The Daily Sun, St. John, N. B. has the following:—When the era of hotel improvements set in here a few months since Mr. McCormick, the wide awake proprietor of the Victoria, determined that his house should be second to none in the Lower Provinces. The hotel has just come out of the hands of the men engaged by Mr. McCormick to make the necessary repairs and improvements. A new plate glass front has been put in the office, which adds materially to the appearance of the building. The corridor itself has been changed so that those who frequented it in the years gone by would scarcely recognize it. The floor has been tiled and done in an exceedingly attractive style. The walls and ceiling, in response to the decorator's brush, show up in grand style. Just a little in front of the office desk an arch has been cut, and a few steps take the guest to an elevator put by Fadar & Christensen of Lynn, Mass. The car and doors are of quartered oak, finished with handsome gral work in open panels. The elevator, which was put in by Charles McCatherine, the agent of the firm, works admirably; in fact, there has not been a single hitch since it was first put in operation five weeks ago. It has a lifting capacity of three tons and is a passenger and freight elevator combined. Coat, baggage and boot rooms have been built off the corridor, which cannot fail to prove convenient and satisfactory to both the management and the patrons of the house. In the rear of the office is the wash room and lavatory, a perfect little gem. Its tiled floor, elegantly finished walls and ceiling, massive marble wash basins and well equipped closets make it one of the finest apartments of its kind in the country. The rooms on the fourth and fifth floors being more easy of access now, have been newly carpeted and furnished. The furniture is from the factory of Vroom Bros. of St. Stephen, and is elegant. The writing room just outside the dining hall has been handsomely fitted up. The store formerly occupied by Mr. White, confectioner, has been converted into a first class barber shop. W. A. McGinley conducts it. Mr. McCormick is to be congratulated on the possession of a house which compares favorably with any in the maritime provinces.

The second shipment of Barbadoes molasses will reach Laporte Martin & Co. this week. They received the first cargo some weeks ago and note no decrease in the demand for this popular brand.



SHERIFF'S SALES.

F. F.—No. 51—CHARLES DESMARTEU Curator vs. JO-EPH LECOMTE. Insolvent

A lot situate in the city of Montreal, and forming part of lot number one thousand one hundred and thirty-seven, on the official plan and book of reference for Saint Mary's ward—with the buildings thereon erected; said lot measuring 5 xty-four feet in front by one hundred and fifty feet in depth, and bounded in front by the Papineau road, in rear by Logan Park, on one side by the s. e. duo of said lot belonging to Wm. Mann, and on the thir-side by the city of Montreal.

To be sold at my office, in the city of Montreal, on the TENDH day of JULY next, at TEN o'clock in the forenoon. A deposit of five hundred dollars will be required from every bidder before accepting his first bid.

F. F.—No. 155—MARGARET WATSON and al s equal vs. LOUIS H. POULIOT.

Two lots of land situate in the Saint James ward, city of Montreal, and known as lots numbers sixty-two and sixty-three, upon the official subdivision plan of the lot known on the official plan and book of reference of the said Saint James ward, by the number twelve hundred and two (12-262 and 63). With the right of passage for ever in common with others having rights therein in the land in rear, which measures fourteen feet in width, English measure, and communicates with St. Jean Baptiste and Rachel streets, but without any right to encumber the same and subject to the charge of keeping the same free and clear at all times—with two three storey brick houses on stone foundations known as numbers thirty-eight (38) and forty (40); bounded in front by Rivard street, and outbuildings thereon erected.

To be sold at my office, in the city of Montreal, on the TENTH day of JULY next, at ELEVEN of the clock in the forenoon.

A. V. E.—No. 1916.—THE SUN LIFE ASSURANCE COMPANY OF CANADA vs. FRANCOIS MANDEVILLE et al s equal.

Seized in the possession of the said defendant Francois Mandeville s equalit:

1^o The north east half of that certain lot of land situate in Saint Jean Baptiste ward, city of Montreal, forming the south east corner of Cadieux and Saint Jean Baptiste streets (the latter street now known as Duluth avenue) and known as lot official number ninety-six (No. 96), on the official plan and book of reference of the incorporated village of Saint J an Baptiste, in the parish of Montreal; bounded in front by both streets, Cadieux and Duluth avenue—with two wooden brick enclosed buildings and outbuildings thereon erected.

2^o A certain piece or parcel of land situate in the municipality of Outremont, in Côte Sainte Catherine, in the parish of Notre Dame de Grâce, containing one arpent and three perches in front by about three and a half arpents in depth more or less, and without warranty as to precise measure, and bearing the number fifty-seven (No. 57), of the official plan and book of reference of the village of Côte des Neiges; bounded in front by the public road of Côte Sainte Catherine aforesaid—with a wooden house and outbuildings thereon erected.

To be sold at my office, in the city of Montreal, on the FOURTEENTH day of JULY next at TEN of the clock in the forenoon. A deposit of two hundred dollars shall be required of each bidder at his first bid.

J. R. THIBAUDEAU, Sheriff.

SHERIFF'S OFFICE, Montreal, 5th June, 1890.

The Customs total duties collected at Toronto for June were \$253,360, compared with \$252,705.90 in June last year.

Nelson Cortemanche, who runs a large general store at Penetanguishene, has made an assignment to E. R. C. Clarkson, Toronto.

The Italian public revenue for the first half of the fiscal year just expired, was 39,000,000 lire more than the revenue for the corresponding period of 1895.

According to the recent cable estimates the Argentine corn crop is estimated at 48,000,000 bushels, and new crop shipments are expected to be liberal by this month.

The feature in the naval store market has been the weak feeling in turpentine, and prices have declined 1c per gallon to 38c to 39c. A fair trade is doing in all other lines at steady prices.

A private despatch from Duluth says:—The Elevator Superintendent of North Dakota writes that he does not think the Red River Valley can raise one third the wheat they raised last year.

The tone of the market for rice is steady and under a fair demand a good business is doing for the season. We quote:—Japan, \$4.75 to \$5.00; standard B., \$3.45; Patna, \$4.25 to \$5. and Carolina at \$6.50 to \$7.50.

The amount collected at the Inland Revenue Office during the month of June, 1895, was \$154,191 71. Last month there was collected \$182,232.22, being an increase as compared with the corresponding month of last year of \$28,040.51.

The only change in the hide market during the past week has been the stronger feeling in lambskins, and prices have advanced 5c, dealers now paying 35c each. The demand for beef hides has fallen off some owing to the fact that tanners have filled their wants for the present.

The total make of cheese for June in Western Ontario is a trifle lighter than last year, and about one-tenth has been sold. A few factories north of the Great Western Railway, have sold, the bulk of the nine-tenths still holding their June's being factories south of the railway.

The St. Lawrence & Adirondack Railway Company has consolidated with the Southwestern Railway Company of Canada, the agreement to do so having been filed with the Secretary of State. The united company is to be styled the St. Lawrence & Adirondack Railway Company, and is to have a capital stock of \$1,000,000. The principal office is to be in Montreal.

There has been little improvement in the demand for heavy chemicals since our last, and the market on the whole is quiet with only a jobbing trade doing. Sulphate of copper has ruled weaker and declined 25c, with sales at \$4.25 to \$4.50. Cable advices report the market for glycerine very strong and note an advance of £4 to £5 per ton. Cream of tartar is firm at the advance noted.

The discovery of new and promising oil wells in the vicinity of Bothwell is causing some stir in that neighborhood. The flow is so great that teams are required constantly to haul the oil to the cars, there not being sufficient tankage at the wells to hold the oil for any length of time. The discovery has caused considerable activity among prospectors, who are seeking new locations.

As a result of the recent disastrous windstorms the insurance business is booming all over the West, and every insurance office now advertises insurance against tornadoes and cyclones. A man can insure against any disaster. He can insure his house against fire, water, accident, lightning, and burglary; he can insure his bicycle against thieves, his bunch of keys against loss.

The Victoria is the name of a new fire insurance company which is being organized in New York by Messrs. Hall & Henshaw. It will do a surplus lines (re-insurance) business of \$5,000, no more, no less, and will not do ordinary agency business. Messrs. Hall & Henshaw are also to represent the Law Union & Crown Fire & Life Insurance Co of London, England, which has now entered New York. The funds of the company are stated at £3,700,000.

The Western cheese market is dull; prices are declining and salesmen are growing anxious in view of the hot weather. Cable advices are discouraging and unless the factorymen accept the ruling figure, which is something less than seven cents, cheese will go into cold storage. Buyers holding September cheese, which they bought at ten cents are not in a mood to take June now on speculation. Thus the outlook is not bright for better prices.

The announcement from London that the Coats, Clark, Brooks and Chadwick thread-making firms have united their means and mills and will practically control the thread making business of Great Britain, rather destroys the contention that combines only grow up, in protectionist countries. As a matter of fact the greatest known combines include free trade countries. They are the British screw and salt trade arrangements, and the copper combine, which is international. The thread combine will be, in its way, their equal.

The records of new railroad building in the United States in 1896, to be published in the Railroad Gazette of June 26, show that 717 miles of road have been built in the first half of the year. The Gazette says:—"Figures as to the miles of new track built in the first half of the year, for seven years past, make some interesting comparisons, as follows:—1896, 717; 1895, 620; 1894, 495; 1893, 1,025; 1892, 1,284; 1891, 1,704, and 1890, 2,055 miles. It will be seen how greatly railroad extension has been checked by the conditions of the past few years, and there are no substantial signs that any large relative increase is to be expected in the near future.

Special values in four crown layer Valencia raisins are being offered by Laporte Martin & Co. to clear the balance of their stock.

The Progress du Saguenay says that masses for the preservation of crops have been sung this week, not without need. The hay crop appears a total failure and the grain looks very bad. The caterpillars are reported to have attacked the potato fields, and will probably do so to the grain also.

The Fisheries Department has received returns of the spring catch of seals by the Canadian schooners taken off the coast of Washington and British Columbia, says the "New York Sun." The returns show a falling off of nearly 1000 skins, the figures being 8,928 this year as against 9853 last spring. The schooner Favorite made the largest catch, 514, the nearest approach to her being the Dolphin and Libby, each with 502. A singular fact in connection with the catch is that schooners owned by Indians failed to secure a single skin. An important feature of the returns this year shows that of the seals killed females were greatly in the minority.

A shipment of live lobsters, caught in the waters surrounding Nova Scotia, will be made this week from Halifax to British Columbia, where it is intended to plant the crustaceans, with the hope that they will live and multiply, and the breed of lobsters be firmly established on the Pacific coast. One or two experiments of the same kind have been made in the past and did not succeed. E. E. Fisher, who has the matter in hand for the Marine and Fisheries Department, has been in Halifax for some days superintending arrangements for the safe shipment of the lobsters. Care was necessarily observed in the selection of the individual lobsters which make up the collection to be transported across the continent. The lobsters have to be fed, and receive the best of attention in transit.

In Pittsburg depression in manufacturing circles is keen. At McKeesport, with the exception of two mills in the butt weld department, the entire plant of the National Tube Works Company, the National Rolling Mills and the Wood, Iron and Steel Mills are shut down, and 12,000 men are temporarily out of employment. The tube works will resume operations next week, but the rolling mills and the wood plants will be closed for six or seven weeks. The Braddock Wire Works, the largest of the plants of the Consolidated Steel and Wire Company, following the ruling of the Wire and Nail Trust, this week shut down. Both of the Braddock wire mills are now shut down, also the Beaver Falls mill. The suspensions affect 300 men, who will be idle until September. The yearly scale of the Amalgamated Association has expired and a general shutdown will follow, if a decision is not reached by that time. This will throw 25,000 men out of employment.

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Full Stocks Carried in all these Places.

The stock of W. Burton, of Portage la Prairie, which was purchased by A. Holliday, has been moved to Boissevain.

Recent shipments of 5000 boxes of smoked herrings are being offered by Laporte Martin & Co. at a very low price.

In Montpelier, Vt., a locomotive fire hangs in a church tower, and is used as a fire alarm, giving a very clear and penetrating.

Some samples of New York State peas shown during the week would indicate that the pack is not of as good quality on the whole as some reports would make it appear to be.

The fishermen on the Skeena river, in Alaska, have struck. They have been paid 10 and 21 cents per fish, according to the size of the salmon caught, but, owing to the poor outlook for fishing, they claim they cannot make a living at these figures.

The Newfoundland revenue bill has passed the Assembly. It provides for the continuation of last year's tariff, except that mining and agricultural requisites are added to the free list. The Government estimates the surplus for the year ending June 30 at \$250,000.

Summer clearing sales seem to have taken possession of the wholesale merchants as well as the retail. Laporte Martin & Co. are offering special bargains in the leading brands of canned goods. Special prices even below the bargain rates are offered for large lots.

Judgment has been given in the Exchequer Court, in the case of O'Neill and Campbell vs. the Queen in regard to the appropriation of land for the Missing Link Railway. The complainants get \$37,840.

Mr. Justice Oumet has granted a winding-up order in the matter of the Holmes Electric Protection Company. Mr. Henry Ward has been appointed provisional liquidator with the necessary powers to carry on the business.

The Portuguese government has granted to the government of Great Britain permission to land troops at Beira, in the Portuguese South African possessions, for the purpose of marching them into Matabeleland and quelling the Matabele uprising.

Notice is given by the Canadian Pacific Railway that application will be made to Parliament for an act confirming and giving effect to an agreement between the Canadian Pacific and the Grand Trunk Railway for running powers by the former over the tracks of the latter, between Hamilton and Toronto.

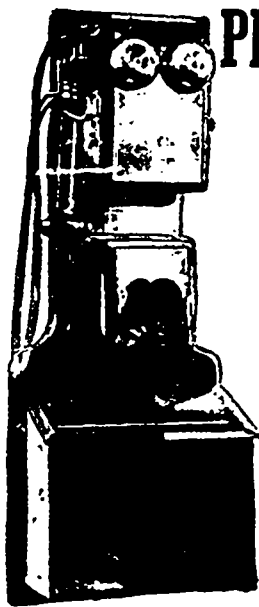
The meeting of the Hamilton Board of Trade was held last Monday. W. A. Robinson was elected President and W. F. Fudlay, Vice-President, both by acclamation. C. R. Smith and John Bell were nominated for the position of Secretary-Treasurer. Several members of the Council and four members of the Board of Arbitration will be elected on Monday next.

The Battleford Herald says: "Digging seneca root is in full operation, and hundreds of the native population are dividing their time between fighting mosquitoes and digging root. Several heavy shipments of the latter have already been made."

It is shown by a new publication that during the past seven years endowment insurance in Great Britain has increased rapidly. The total increase in life insurance in British companies was £57,775,431, or over 18 per cent. The total increase in endowment insurance was £42,590,754, or 50.85 per cent.

The old Hand-in-Hand Fire and Life Insurance Society of London, the oldest insurance company in the world, was instituted as a fire "office" in 1696 and will complete its two hundredth anniversary this year (1896). The life branch was added in 1836. "There being no shareholders, all profits are divided amongst the insured, fire as well as life. No policyholder is subjected to any personal liability."

Mr. E. F. Helden, who for the past eleven years has held the office of Assistant Manager of the Toronto Branch of the Merchants' Bank of Canada, has been promoted to the important position of Superintendent of Branches, and will remove to Montreal on the 1st September next. At the same time, Mr. John Gault, present Assistant General Manager, will assume the charge of the New York Branch of the Bank.



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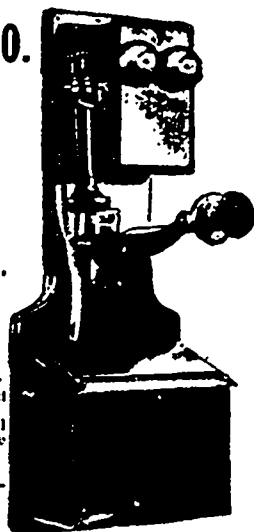
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E. PLANT,

68 Temple Building, MONTREAL.

Professor Fall, of Vienna, announces that the earth will collide with a comet on November 13, 1891. The earth itself will survive the shock, but every living thing will be choked with poisonous gases, and be finally cremated.

The lobster packers of Portland have withdrawn offers to sell. These goods will command a good price the coming season, owing to the small catch; the season closed July 1. The bad weather is not alone the reason for the scarcity. The catching of short lobsters is the principal reason, and until legislation puts a stop to it they will continue to get more scarce each year.

The Lower Province lobster catch has been fairly good everywhere, and prices hold up well, shippers bringing 11c at Digby a few days ago. Very large shipments to the States continue from Nova Scotia ports, and large lots of canned and some fresh go through that port. There is an active business in canning lobsters this season at Grand Manan, Campbellville and Black's Harbor, all the small lobsters being disposed of in that way.

The catch of salmon in New Brunswick is the best for year, and though prices are low they have not gone as low as two years ago, when the fishermen sold as low as 6c per pound. Large numbers have been

taken around Yarmouth and up the Bay of Fundy, near Margareville, on the Nova Scotia side, the season lasting much longer than usual. The north shore catch is also excellent.

An encouraging transaction for the week reported from Alabama, in the Birmingham district, was the sale of 500 tons of pig iron for immediate shipment to Italy made by the Tennessee Coal, Iron & Railway Co. Negotiations are also pending between this company and an Italian steel-making concern for the delivery for a term of years of 50,000 tons of iron per annum.

Prof. Robertson, Dominion Dairy commissioner, has arranged a program for two travelling dairies in the Northwest Territories, to commence operation about the 1st of July. For the two years past travelling dairies have operated along the line of the Canadian Pacific railway, but this year it is proposed to leave the railway and travel by the wagon through the back settlements. The first dairy will start from Maple Creek and go south of the C.P.R., through the Lethbridge, Fort McLeod and Pincher Creek districts, and the second will leave the railway at Mossomin and travel north of the railway to Lumsden.

THE CANADIAN Trade Review

Published Every Friday.

CONTAINS

Advance Reports on Building Projects, Before Closing of Contracts, for the Special Use of Contractors, Material Men, Supply Men, Builders, etc.

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We reach the largest contractors for public and private construction of all kinds in Canada.

We reach nearly all the manufacturers in all the industrial lines.

N.B.—See our Contract Department.

The United States Treasury official statement shows that the receipts from all sources for the fiscal year 1896 approximate \$326,500,000 and the expenditures for the like period \$352,000,000, making the deficit for the fiscal year \$25,500,000. For 1895 the deficit was \$42,000,000, and for 1894 \$70,000,000, so that the deficits for the past three years aggregate \$137,500,000. For the month of June, the receipts have been \$26,500,000 and the expenditures \$25,000,000, making an excess of receipts of \$1,500,000. Because of the heavy interest payments in July, the payment of the sugar bounty claims, which will be commenced in that month, and also because of appropriations made available by Congress, it is estimated that the deficit for July will foot up nearly \$10,000,000.

SHAVING shorn of its difficulties, being reduced to a science, by use of a



"CURLEY" SAFETY RAZOR

Sent by Registered Package, Post Paid.

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No 6 Warren Street, New York City



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Fine Parlor, Bedroom, Dining Room & Library Furniture.

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FALL, 1896.

Ginghams, Zephyrs,
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Skirtings, Oxfords,
Shirtings, Cottonades,
Awnings, Tickings, Etc.

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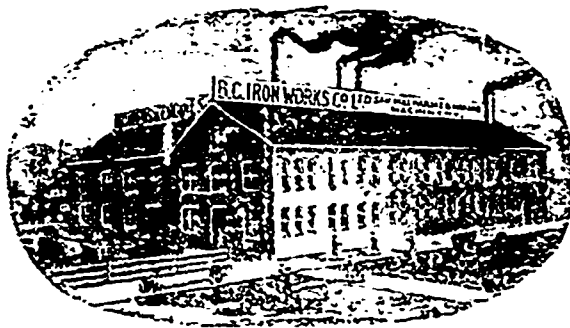
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Very Cheap and Simple.

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SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

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DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES.

Compiled from the Canadian Gazette.

IN DENOMINATION.	Per cent	Present	Date of redemption
DOMINION.			
Canada, 1891.....	4	113 115	Jan. 1, 1910
Canada, 1898.....	5	111 114	Oct. 1, 1903
Canada, 1898-99.....	4	119 122	—
Canada, 1874-79.....	4	1-7 111	—
Canada, 1884.....	3 1/2	109 111	—
Canada, 1885.....	4	113 115	—
Canada, 1888-9.....	3	101 102 1/2	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	6	123 126	July 1, 1887
Canada, 1887.....	4 1/2	118 121	July 1, 1917
Canada, 1891.....	3	1-14 102	July 1, 1891
Manitoba, 1886-6.....	5	1-14 116	July 1, 1910
Canada, 1888.....	5	117 118	May 1, 1923
Canada, 1893.....	4	106 108	Nov. 1, 1923
Nova Scotia, 1881.....	3 1/2	104 104	—
Quebec Prov., 1874.....	5	110 114	May 1, 1904
Canada, 1876.....	5	110 114	May 1, 1906
Canada, 1879.....	4 1/2	105 107	1908
Canada, 1881.....	5	110 111	—
Canada, 1883.....	4	102 111	Jan. 1, 1923
Canada, 1885.....	4	107 109	Mar. 1, 1914
Canada, Dec., 1891.....	3	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1902
Compton.....	3	—	July 1, 1890
Hamilton.....	4	104 106	July 1, 1904
London, 1877.....	6	—	July 1, 1876
Canada, 1879.....	6	102 101	April 10, 1888
Canada, 1883.....	5	—	July 2, 1913
Moncton.....	1	102 104	May 1, 1925
Montreal, 1873.....	5	104 105	—
Canada, 1874.....	5	105 106	—
Canada, 1879.....	5	105 107	—
Canada, 1879, 1890.....	3	95 97	Irredeemable
Canada, 1892.....	1	110 112	Nov. 1, 1902
Canada, 1894.....	3 1/2	101 104	May 1, 1907
Ottawa, June, 1873.....	6	100 103	—
Canada, May, 1875.....	6	113 117	Oct. 1, 1904
Canada, 1883.....	4 1/2	108 108	Oct. 6, 1912
Quebec City, 1875.....	6	107 108	July 1, 1898
Canada, 1878.....	6	120 122	July 1, 1908
Canada, 1881.....	6	—	Jan. 1, 1910
Canada, 1883.....	6	—	1915
Canada, 1884.....	4 1/2	105 110	1915-18
Canada, 1886.....	4	105 107	July 1, 1925
St. Catherine's.....	6	—	1896-6
St. John's, N.B.....	4	1-5 107	Sept. 1, 1931
Toronto, 6 per cents.....	6	100 1-3	1893-7
Canada, 1874, 1876.....	6	100 1-7	—
Canada, 1878, 1877.....	6	99 1-1	1896-8
Canada, 1879.....	5	115 117	1919-29
Canada, 4 per cents.....	4	105 107	1918-8
Canada, 4 1/2 per cents, 1888-93.....	4	100 105	—
Canada, 1889.....	3 1/2	102 103	July 1, 1903
Vancouver, 1887.....	6	—	May 15, 1907
Canada, 1891.....	4	106 107	Oct. 1, 1901
Canada, 1892.....	4	107 108	Aug. 7, 1902
Victoria.....	4	—	Nov. 20, 1910
Winnipeg, 1883.....	6	119 121	Dec. 31, 1907
Canada, 1881.....	5	110 115	April 30, 1914

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

	Price.	Price.
First mortgage 5 per cent bonds, 1915	117 1/2	114 1/2
Perpetual 1 per cent debenture stock	106 1/2	107 1/2
Algonia branch first mortgage 5 per cent, 1915.....	114	116
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government, 1903.....	106	107
Land grant 5 per cent bond.....	108	109
Preference stock, 4 per cent.....	8 1/2	8 1/2
Shares of \$100.....	61 1/2	62 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900.....	94	101
Second equipment 6 per cent, 1910.....	123	126
5 per cent debenture stock.....	122	125
4 per cent debenture stock.....	110	112
Great Western 5 per cent debenture stock.....	112	111
Hamilton and North-Western first mortgage 6 per cent bonds, 1888.....	99	102
Northern of Canada 5 per cent bonds, 1912.....	98	101
4 per cent debenture stock.....	80	83
Third preference 6 per cent bonds.....	—	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	97	100
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	91	94
Midland Section mortgage 5 per cent bonds, 1908.....	92	94
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902.....	91	94
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	97	99
Guaranteed stock, 4 per cent.....	42	44
First preference stock, 5 per cent.....	32	34
Second preference stock, 5 per cent.....	19	19
Third preference stock, 4 per cent.....	104	101
Ordinary stock.....	41	51
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	102	101
5 per cent bonds, 1934.....	104	110

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Manhattan Investors' & Securities Company, Limited,
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Canada, 1868 St.—Guaranteed by the British government, £1,500,000 is to be paid off October 1, 1903; £1,500,000, April 1, 1908; £1,500,000, October 1, 1910; £ 7,000,000, October 1, 1913; and £50,000,000, April 1, 1914.

Canada, 1849—Of the principal, £1,000,000 is to be repaid May 1, 1914; £1,000,000, November 1, 1905; £250,000, November 1, 1907; and £1,500,000, November 1, 1908.

Canada, 1851.—This loan is to be paid off June 1, 1909, or June 1, 1913, at the option of the government on six months' notice.

Canada, 1856.—This loan is to be paid off January 1, 1910, or January 1, 1913, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulated sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1872.—The bonds are to be repaid by May 1, 1883, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £227,500 at the end of 30 years. The first drawing took place in October, 1882.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonus can be purchased then with or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 39 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £25,000,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1901.—Repayable not later than January 31, 1923, but power is reserved to repay in whole or in part after January 10, 1903, by purchase or drawings.

Toronto 1874.—To be paid off—£102,700, October 1, 1887; £123,000, April 1, 1901 and £154,000, April 1, 1906.

Toronto 4 per cents.—The chief dates of maturity are—October 1, 1925, £130,000; and January 1, 1928, £171,572.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures," repayable at various dates between 1896 and 1913.

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 Warranted to Keep and Improve by Age.
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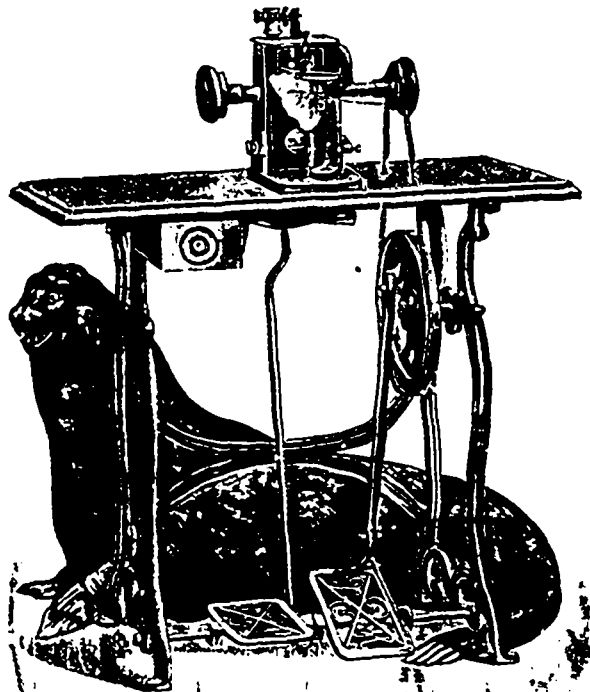
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100 to 2,000 Candle Power from Kerosene Oil.

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Yours very truly,

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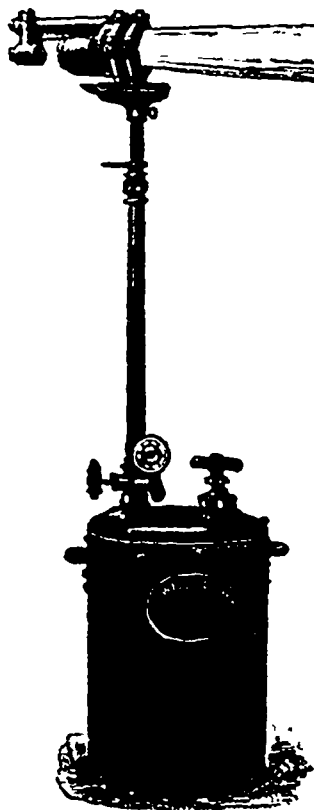
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CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug.	400	50	610 700
Citizens' Fire, Life and Accident.....	11,830	10 Sept. hfyly	85	16	170 275
Confederation Life.....	5,000	Jan..... July	100	10	146 145 1
Western Assurance.....	25,000	Jan..... July	40	20	125
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	125
Accident Ins. Co. of North America.....	2,610	15 July 15 Jan	100	20 100	30
Insurance Company of North America	13,372	15 July 15 Jan	50	10 50	100 110
Life Assurance Company.....	5,000	July	100	12 1	330 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Causidienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

Market value per paid-up share.

Company Name	Shares	Par Value	Market Value
Atlas Assurance Co.....	24,000	£50	6
British and Foreign Marine.....	67,000	20	4
Caledonian.....			
Commercial Union Fire, Life & Marine.....	50,000	50	5
Edinburgh Life.....	5,000	100	15
Fire Insurance Association.....	100,000	£ 8	10 1
Guardian Fire and Life.....	20,000	100	50
Imperial Fire.....	60,000	20	5
Lancashire Fire & Life.....	135,483	20	2
Life Association of Scotland.....	10,000	40	8 1
London Assurance Corporation.....	35,862	25	1 1
London and Lancashire Fire.....	10,000	10	1 7 30
Liverpool & London & Globe Fire & Life.....	245,640	10	2
National Assurance Co. of Ireland.....	40,000	25	2 1
Northern Fire and Life.....	30,000	100	10
North British & Mercantile Fire & Life.....	110,000	25	6 1
Phoenix Fire.....	6,722		
Queen Fire and Life.....	180,035	10	1
Royal Insurance Fire and Life.....	96,515	20	3
Scottish Imperial Fire and Life.....	50,000	10	1
Scottish Provincial Fire and Life.....	20,000	50	3
Standard Life.....	10,000	50	12
Star Life.....	4,000	25	1 1

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M. CHARLES FOLEY, }

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FINANCE AND INSURANCE RECORD,

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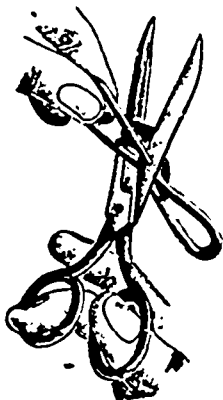
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BERLIN,
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BRANTFORD,
Kerby House. Rebt. Sibbett, Prop.. Rates, \$2 to \$2.50 per day.

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Windsor Hotel. Thos. Blute.

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Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Rosemore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

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Daniels' Hotel. L. H. Daniels.

PRESTON.
Hotel Del Monte. (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$8.00, \$10.00 and \$12.00 per week.

RENFREW,
Dominion House.

Ottawa House. Jas. Young.

SAULT STE. MARIE,
Algonquin House.

SMITH'S FALLS.
Union Hotel. John Gilroy.

ST. MARY'S
Kennedy's Hotel. Moir & Fleming

ST. CATHARINES,
Welland House, John Malcolmson, Prop. \$1.50 and \$2 per day. Commodious sample rooms. Eleven miles from Niagara Falls.

ST. THOMAS,
Hutchinson House. Wm. Bromell & Co.

SIMCOE,
Battersby House. Wm. D. Battersby.

STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD.
Albion Hotel, S. A. Cameron, Prop. Leading House in Stratford. Rates, \$1.50 and \$2.00.

STRATHROY.
Queen's Hotel. Bishop & McPherson.

THOROLD.
Welland House. Mrs. Wm. Winslow.

TORONTO.
THE GRAND UNION, Chas. A. Campbell, prop. Opposite to Union Station, corner Front and Simcoe. Most modern hotel in the city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates \$2.00 per day.

The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

Tremont House, 163 to 169 Yonge Street, Toronto, James Munnell, Prop. \$1.00 and \$1.50 per day. Thoroughly renovated and furnished & Free bus to and from the hotel.

Rossin House. A. & A. Nelson.

Queen's Hotel. McGaw & Winnett.

WATERLOO
Zimmermann House, Henry Zimmermann Proprietor. Rates, \$1.00 to \$1.50 per Day. First-Class Sample Rooms.

WOODSTOCK.
Hotel Oxford, Woodstock, Chas. A. Pyne.

WINDSOR,
Crawford House.

BRITISH COLUMBIA.

AINSWORTH.
Windsor Hotel!

CLINTON.
Clinton Hotel.

DONALD.
Woodbine Hotel.

NELSON.
Phair House.

VICTORIA.
Driard House.

VANCOUVER.
Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.

MANITOBA & N. W. T

BIRTLE
Rossin House.

BRANDON
Langham Hotel.

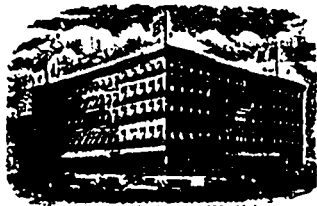
DELOBAINE
Rovers Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.



ROSSIN HOUSE,
TORONTO CANADA,
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOCAN, Proprietor.
S. MONTGOMERY, Manager.

(Established 1867)

THOMAS SONNE,
SAILMAKER.

TARPAULINS. TENTS. AWWINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



THE
WOODBURN
IMPROVED
Pulverizer.

for Sugar, Starch, Cream of Tartar, Spices, etc. is used by many of the leading bakers and confectioners in England, the United States and Canada.

Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to
E. S. STEPHENSON & CO.,
Engineers and Machinists. - ST. JOHN, N.B.

THOMAS :-: LIGGET,
A Very Choice Stock
-IN-
ALL THE NEWEST EFFECTS
-OF-
-RICH CARPETING-

Wilton,
Axminster,
Brunnels,
Brodericks,
Tapestry,
Balmorals and
Kidder's.

Glenora Building,
1884 Notre Dame St., Montreal

STOCK & BOND REPORT.

NAME.	Par Value	Capital Subscribed.	Capital Paid.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	7	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	8	1 June Dec
British North America	243	4,866,866	4,866,866	1,388,333	7	6 April Oct
Bank of British Columbia	100	2,500,000	2,500,000	1,388,333	6	1 June Dec
Quebec	50	2,000,000	2,000,000	1,375,000	9	1 April Oct
Wolskel	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Toronto	100	1,963,874	1,971,740	1,155,860	8	1 June 1 Dec
Imperial	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Dominion	50	1,500,000	1,499,905	580,000	7	2 Jan 2 July
Eastern Townships	50	1,500,000	1,489,940	548,221	8	1 June 1 Dec
Ottawa	100	1,500,000	1,500,000	70,000	7	1 June 1 Dec
Hamilton	100	1,200,000	1,250,000	675,000	8	1 June 1 Dec
Union Bank of Canada	60	1,200,000	1,200,000	501,000	6	2 Jan 2 July
Nationale	50	1,200,000	1,200,000	30,000	6	1 May Nov
Du Peuple	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Merchants Bank of Halifax	50	1,000,000	1,000,000	60,000	8	1 June Dec
Standard	100	712,000	740,780	315,000	6	1 June Dec
Hochelaga	50	600,000	600,000	140,000	6	1 June Dec
Union Bank, Halifax	25	180,000	180,000	110,000	7	1 Jan July
Peoples Bank of N. B.	25	500,000	500,000	235,000	7	1 June 1 Dec
Jacques Cartier	100	500,000	500,000	500,000	12	1 Jan 1 July
New Brunswick	100	500,000	500,000	42,500	7	1 April 1 Oct
Western	100	500,000	500,000	45,000	6	1 April Oct
St. Stephen's	40	600,000	600,000	246,688	9	1 June Dec
Commercial, Windsor, N.S.	200	306,500	306,500	165,000	6	1 June Dec
Commercial, Newfoundland	100	600,000	479,500	107,000	4	1 June Dec
Ville Marie	100	600,000	600,000	107,000	4	1 June Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.	50	1,630,000	613,122	98,000	3	1 Jan 1 July
Brit. Can. Loan & Invest. Co.	100	1,620,000	322,412	60,000	3	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	189,036	52,000	3	2 July
Building & Loan Assn.	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Land & Inv. Co.	100	1,500,000	685,000	158,000	3	2 Jan 2 July
Can. Per. Loan & Svs. Co.	100	5,000,000	2,800,000	1,562,252	5	1 Jan 1 July
Canadian Svs. & Loan Co.	50	750,000	681,079	150,000	7	1 June Dec
Can. Can. Loan & Sav. Co.	100	2,500,000	1,100,000	250,000	3	1 Jan July
Dominion Sav. & Inv. Co.	50	1,000,000	916,250	100,000	3	1 July Dec
Farmers' Loan & Sav. Co.	50	1,057,250	611,430	112,500	3	1 May Nov
Freehold Loan & Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & L'n	100	1,500,000	1,100,000	318,000	3	2 Jan 2 July
Home Savings & Loan Co.	100	2,000,000	200,000	180,000	3	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,033	47,379	3	2 Jan 2 July
Imperial Loan & Inv. Co.	100	625,000	625,000	105,000	3	1 Jan 8 July
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	360,000	4	15 Mar 15 Sep
London Loan Company	50	678,700	622,650	60,000	3	1 Jan July
London & Ont. Invest. Co.	100	2,452,700	550,000	115,000	3	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	1 Jan July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3	1 Jan July
Montreal Building Assn.	50	300,000	300,000	0	0	Mar and Qtr
Montreal Loan & Mort. Co.	100	1,000,000	300,000	0	3	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.	100	466,800	314,281	183,000	3	1 Jan July
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	415,000	3	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3	1 Jan 1 July
Real Estate Loan & Deb. Co.	50	800,000	33,000	0	3	1 Jan July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	1 Jan July
Union Loan & Savings Co.	50	1,000,000	679,560	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	1 Jan July
Western Loan & Trust Co., Ltd.	50	1,000,000	275,000	15,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.	.....	2,700,000	27,000	.....	.....	..... Oct
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	1 Jan and Qtr
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan and Qtr
Montreal City Gas Company	40	3,000,000	3,000,000	.....	6	15 Apr 15 Oct
Montreal Street Ry. Co.	50	4,000,000	4,000,000	.....	4	6 May 6 Nov
Montreal Cotton Company	100	1,400,000	1,400,000	.....	qt.	Mar and Qtr
Richelleu & Ont. Sav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept
Starb. Sav. Co., Halifax	100	200,000	200,000	.....	6	1 March
Toronto City Gas Company	50	1,700,000	1,700,000	.....	2	1 Feb and Qtr.

SUPERIOR BOX NAILER.



Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

CAN BE USED FOR

Framing, Bottoming,

Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.

Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
Machine No. 4 weighs 1800 lbs. Price, \$525.
We have received orders from most reliable firms.

WM. S. DOIC, Manufacturer,

54 & 56 Franklin Street, BROOKLYN, N.Y., U.S.A.

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RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.

Leland House.

ST BONFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.

Clara'ndon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKays, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Nicheliou Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau, Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Desjardins' Hotel.

THREE RIVERS
Dufresne's Hotel.

WATERVILLE
Jubilee House.

WATERLOO
Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Terms at every boat and train. Free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

COLD FACTS about "The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontpiece to this article was an elaborate picture, under which was printed the words, "THE LARGEST REFRIGERATING MACHINE EVER BUILT," and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the "LARGEST REFRIGERATING MACHINE EVER BUILT" was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another "LARGEST REFRIGERATING MACHINE," and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus "LARGEST REFRIGERATING MACHINE EVER BUILT," as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call "THE LARGEST REFRIGERATING MACHINE EVER BUILT" is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for OUR MACHINES, in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " "	150	"
7	do. " 100 " " "	700	"
2	do. " 75 " " "	150	"
17	do. " 50 " " "	850	"
4	do. " 35 " " "	140	"
5	do. " 25 " " "	125	"
1	do. " 18 " " "	18	"
3	do. " 10 " " "	30	"
2	do. " 2 " " "	4	"
2	do. " 1 " " "	1	"
		2828	"

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,
FOOT OF EAST 138th STREET, NEW YORK.

December 20, 1895

"SWELL SPECIAL" Cleveland Cycles.

Cleveland Cycles are sold in all parts of the world, and their high reputation has been gained by careful and conscientious workmanship and American inventive genius. The Canadian Cleveland now being made at Toronto Junction, Ont., is the exact counterpart of the American Cleveland made at Toledo, O. The high testimonials received from experts and cycle riders show that it holds the front place in the estimation of the cycling public of Canada.

FOR AGENCY, TERMS, ETC., ADDRESS,

H. A. LOZIER & CO., Toronto Junction, Ont.

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