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TORONTO MARKET REVIEW

AND WEEKLY PRICE CURRENT.

VOL. II.

THURSDAY, JANUARY 7, 1858.

NO. 21

Published by E. WIMAN, Commercial Reporter of the
Daily Globe

E. WIMAN,
Superintendent of the Toronto Exchange

AND
COMMERCIAL REPORTER OF THE GLOBE

Will be happy to receive and communicate Commercial
Intelligence at all times.

COMMERCIAL MATTERS.

TORONTO, THURSDAY, JAN. 7, 1858.

There is no improvement observable in the various branches of trade, and if there is any difference in business noticeable from last week, it is that the depression is more evident and the stringency of money is more severely felt. In the latter respect, the first week of the month is generally the most trying, as many notes especially those for the purchase of dry goods, mature within the week, and the task of retiring them with the slender remittances of the month is in no way enviable. So far as we can learn, the week has passed without anything of a very unfavourable nature transpiring, and if but February and March were got through with in the same manner there will be cause for congratulation. The amount of goods changing hands is unusually small, as well as of produce, and trade generally was never more dull.

The shipments of produce from this port during the year, fall far short of those of the year previous. They are both exhibited as follows, giving the destination and amounts for each year:—

	FLOUR, BARRELS.		WHEAT, BUSHELS.	
	1856.	1857.	1856.	1857.
Oswego,	31,814	27,769	631,314	163,399
Ogdensburg, ..	68,988	35,712	297,666	120,550
Cape Vincent, ..	5,854	17,169	203,681	102,281
Rochester,	393	8,236	34,111	39,644
Montreal,	60,099	33,671	78,312	29,692
Quebec,	11,667	11,400	14,259	6,825
Portland, .....	.....	9,635	.....	2,037
Other Ports, ..	2,078	14,036	2,979	41,275
Totals	171,730	162,479	1,223,352	605,622

Decrease in 1857, 8,252 barrels of Flour, and 719,730 bushels of Wheat. The decrease is better seen by the following, which exhibits the Flour of both years reduced and added to the Wheat, with the value thereof:—

	§Bushels.	Value.
1856	2,084,007	at \$1 40 \$2,917,609
1857	1,318,812	at \$1 10 \$1,449,813
Decrease,	765,195	\$1,467,796

This is a decrease of one hundred per cent. on the value and of seventy-five on the quantity exported. This indicates the large amount of grain in our vicinity yet to come forward. Yet there must still be a much greater quantity in other parts of the country, for the shipments from Toronto are much in excess, in proportion to other ports, the cause of which is, that our dealers here had greater facilities during the fall for the purchase of produce.

A good and sufficient cause for the general scarcity of money is attributable to the contraction of the Bank circulation of the Province. In order to give an idea of the extent of this contraction the following tables have been prepared from the official Bank statements. The first table exhibits the circulation of the notes of each Bank in November, 1856, and in July and November 1857:—

BANKS.	Nov., 1856.	July, 1857.	Nov., 1857.
Quebec Bank,	\$ 696,927	\$ 631,835	\$ 570,785
City Bank,	1,073,209	695,761	617,469
Bank of Montreal	4,217,311	3,120,912	2,900,591
Commercial Bank	1,837,312	1,213,993	1,135,673
Bank of U. Canada	3,651,726	2,812,565	2,750,883
Bank du Peuple, ..	511,631	467,256	310,682
Molson's Bank, ..	376,357	311,061	313,392
Niagara Dis. Bank	359,117	270,276	230,617
Bank of Toronto ..	293,689	414,273	372,513
Ontario Bank, .....	.....	.....	114,038
Total circulation .	\$13,130,331	\$10,051,055	\$ 9,637,307

The decrease in circulation according to the above, from November, 1856, to July, 1857, was \$3,079,276; and in the year, from November, 1856, to November, '57, \$3,493,024, or more than one-third of our present circulation.

The next table shows the amount of specie held by the various Banks in the months named:—

BANKS.	Nov., 1856.	July, 1857.	Nov., 1857.
Quebec Bank,	\$ 118,531	\$ 95,759	\$ 177,693
City Bank,	221,617	193,913	191,990
Bank of Montreal	812,939	797,916	807,705
Commercial Bank	637,182	409,601	491,692
Bank of U. Canada	302,438	332,117	406,251
Bank du Peuple, ..	126,621	131,317	165,648
Molson's Bank, ..	47,658	77,715	114,284
Niagara Dis. Bank	23,969	23,200	51,914
Bank of Toronto ..	31,819	64,798	131,233
Ontario Bank, .....	.....	.....	14,136
Total specie,	\$ 2,305,603	\$ 2,233,236	\$ 2,635,414

This shows that although a decrease in specie took place during the year, there is an increase on the whole year of \$29,841.

Two Banks are omitted in the above statement, viz.: the Bank of British North America, which, acting under an Imperial charter, does not comply with the law requiring monthly statements. The second is the Zimmerman Bank, which had not given in its return up to Saturday last. The main point will not, however, be affected by the absence of these two institutions, as both, in all probability, have pursued the same policy as the other Banks. The above tables indicate that the Banks have been gaining strength—that while their circulation has decreased there is a considerable increase in their specie. In November, 1856, the circulation was \$5 75c of paper money on \$1 of specie, and in November, 1857, it was \$3 75c to \$1, showing that the circulation has not decreased at the expense of the specie, and that it is the result solely of the policy of the Banks, and not a want of confidence on the part of the people. If the Banks of the province were to issue paper now to the same extent that they did a year ago, in proportion to the specie basis, there would be over fourteen and a half millions of dollars of circulating medium where there is now only nine and a half millions. There is, therefore, from three and a half to five millions of dollars locked up in the Banks, which heretofore was, and for aught we know to the contrary, might now be in use. Certainly, it was never more needed, and until the crop in the country is brought to market and the proceeds in circulation, we fail to see any other source of relief except from more liberality on the part of the Banks. A continu-

ance of the present stringency, with little or no facilities for the bringing out of the crop, must inevitably result in great embarrassment and commercial distress, in which the Banks themselves will be the heaviest losers.

REVIEW OF THE PRODUCE MARKETS.

THURSDAY, January 7, 1858.

We have to notice a continued dullness in the produce market. Short supplies, a limited demand, and comparative low rates, are the principal characteristics. The roads in the country have been very rough, and from the back townships produce can only be brought forward with difficulty. We have been favoured with very open weather, and the prevailing impression among weather-sages is that the winter will continue to be mild with but little snow, owing to the large quantity of rain during the year. As we write snow is falling, and it is very acceptable if there will be sufficient to make good sleighting and protect a covering for the fall wheat to protect it from the frost.

Prices are generally the same as at the date of our last report, and in no respect is there a change observable in the market.

WHEAT.—A good demand for wheat still exists to supply the mills in the vicinity, and the purchases have been mainly made on that account during the week. The light deliveries are somewhat surprising in view of the small amount brought out during the fall, and dealers who desire to purchase on speculation, find it to be not worth their while to come on to the market. Should the receipts improve, it is probable that the demand will grow better, and prices also move in the same direction. The rates realized during the week for the best samples have ranged from 80c to 87c (4s to 4s 4d) per bushel. For inferior for distilling purposes, 60c to 70c (3s to 3s 6d) per bushel has been paid. The receipts have averaged about 200 bushels per day, but it is impossible to get the exact amount as taken out of town and not stored. The following will show the movement on the different wharves during the week:—

WHEAT.—In store last report, bushels,	6,763
Received since,	652
Shipped,	7,315
At present in store,	1,400

At present in store,

FLOUR.—There is no new feature observable in the flour market. There is but little offering, and the demand is almost exclusively confined to the city trade. Prices are unsettled, and tend downward. Quotations this week for some grades are lower, although still nominal. Super-fine \$3 25 to \$3 75—Fancy \$3 75 to \$4—Extra \$1 to \$4 25. For the first two grades, it would be extremely difficult to realize the outside figures.

The following is the receipts, shipments, &c., of flour on the wharves during the week:—

FLOUR.—In store last report, barrels,	1,952
Received since,	738
Shipped,	2,690
At present in store,	65

At present in store,

SPRING WHEAT is in good request at 60c to 73c (3s to 3s 8d) per bushel.

BARLEY comes in more freely, and is readily bought at 40c to 55c (2s to 2s 9d) per bushel—the latter for the finest description.

RYE nominal at 60c (2s 6d) per bushel.

OATS are still scarce, and prices tend upward. The stocks are light, and slightly increased supplies would not materially affect the market. The current rates are now 30c to 33c (1s 6d to 1s 8d) per bushel.

PEAS are not so plentiful, and are quiet at 45c to 50c (2s 3d to 2s 6d) per bushel.

HAY unchanged. Worth \$10 to \$17 per ton. Straw, \$3

GROCERY TRADE.

WEEKLY REPORT OF THE TORONTO MARKET.

TORONTO, January 5, 1853.

Business in this department, during the holidays, is generally characteristic of inactivity, and this year shows an unusual depression. Retailers, as a rule, make their purchases during the week preceding Christmas, and their wants are small for some time after. We believe we are correct in stating that the retail demand for groceries has been fair, considering the generally depressed state of the community, and that few families have not managed to enjoy very nearly as good Christmas fare as usual. We look for improvement after this date, when the accounts of country merchants ought to be paid: and with the prospect of rather more assistance from the banks, in bringing out the produce of the country, than has hitherto been afforded, we think money matters will certainly take a turn for the better. Let us hope that the 1st of January just past has seen the last of the twelve months' credit system with country storekeepers. It would be well if our wholesale merchants refused support to all dealers selling on a longer credit than three months, and a cash system ought to be insisted on where practicable. Men of means possess the right to dispose of their goods on such terms of credit as they see fit, their capital enabling them to do so; and so long as a customer pays his notes, the holder has little to do with his mode of business; but when the reverse is the case, the power can be exercised for the good of both parties. The new currency came into operation on the 1st inst., and merchants generally have resolved to keep their accounts in dollars and cents, following the lead of the Banks in this particular. Our price list will be found to have been corrected so as to correspond, and the utility of the change must be manifest to all; though inconvenient at first, it will take but a short time to master the system, which is infinitely preferable to the old style. The principal merchants in Montreal have agreed to use the decimal weights, and a movement is on foot here to secure a uniform action in the same direction.

SUGARS are without change, and stocks are light, and firmly held at our quotations, being only disposed of to satisfactory purchasers.

TEAS AND TOBACCOS are in small demand at our quotations, and we have no change to note in prices for other goods.

Annexed is our usual monthly statement of the stocks of the articles named in the principal Grocery Houses in this city, also for every month since September, 1856.

	MUS. SUGAR	REF. SUGAR	GREEN TEA	BLACK TEA	COFF. PER.	TOTAL
1853.	Hhds.	Bls.	Boxes	Boxes	Bags	Boxes
January	213	259	2202	611	288	476
1857.						
December	371	291	2957	595	275	416
November	110	317	2969	707	271	477
October	256	276	2961	587	353	282
September	222	489	3100	767	371	459
August	399	677	4278	1031	438	660
July	407	1018	4066	1146	671	833
June	375	1063	3451	962	601	811
May	193	616	4555	858	810	1105
April	273	804	3572	682	691	770
February	414	795	3605	631	336	845
January	630	850	3930	787	823	908
1856.						
December	1039	985	4721	636	339	1720
November	489	611	4064	592	695	785
October	691	235	2813	770	601	1345
September	330	336	4305	629	400	1172

According to the official statement in the Canada Gazette, the Provincial Bank of Stanstead has debentures deposited with the Receiver General to the amount of \$120,000; this with specie, real estate, debts due &c., make its assets \$209,321. Its liabilities are \$109,259, made up of \$59,093 of notes in circulation, \$35,000 as deposits, \$15,000 as debts due to other banks, &c.

The sales of Barley in Albany for the years 1856 and 1857 are stated at 1,482,800, and 1,666,100 bushels. For the latter year the sales of Canada Barley were 259,600 bushels.

WHOLESALE PRICES CURRENT.

Groceries.		Drugs—Continued.	
Blue-Tig & lb.	\$0 09 @ \$0 10	Bristomote.....	\$1 60 @ \$5 00
Coffee—Java & lb.	0 21 @ 0 22	Borax, refined, & lb.	0 29 @ 0 32
Do.	0 16 @ 0 16	Camphor.....	0 85 @ 0 90
Laguayra.....	0 16 @ 0 16	Carb. Ammonia.....	0 19 @ 0 25
Do. Roasted.....	0 00 @ 0 20	Dist. Oil.....	0 19 @ 0 21
Candles—Belmont, & lb.	0 35 @ 0 37	Chamomile.....	0 30 @ 0 40
Belmont Sperm.....	0 36 @ 0 37	Cochineal.....	1 60 @ 1 60
Adamantine.....	0 30 @ 0 31	Coppens.....	2 00 @ 2 25
Wax.....	0 60 @ 0 63	Cream Tartar.....	0 39 @ 0 41
Toronto.....	0 11 @ 0 13	Epsom Salt.....	0 01 @ 0 05
Fish—Codfish & 100 lbs.	4 60 @ 1 75	Gum Arabic.....	0 20 @ 0 60
Herrings, No. 1, round.....	4 25 @ 4 75	Gum Benzoin.....	0 20 @ 0 60
Mackerel, No. 3.....	7 50 @ 8 00	Hyal. Potash, Eng.....	0 00 @ 0 00
Fruit—Haisins, Muscatel, & lb. box.....	3 00 @ 3 25	Madder.....	0 00 @ 0 10
Layers, & lb. box.....	3 60 @ 3 75	Magnesia.....	0 20 @ 0 25
Valentia, & lb. box.....	3 00 @ 3 25	Magnesia calcined.....	0 45 @ 0 70
Almonds, softs, & lb.....	0 20 @ 0 25	Oil—Bergamot.....	3 60 @ 3 75
Currants, & lb.....	0 16 @ 0 17	Cassia.....	6 00 @ 7 00
Walnuts, & lb.....	0 12 @ 0 12	Lenon.....	2 75 @ 3 25
Filberts, & lb.....	0 10 @ 0 12	Peppermint.....	1 60 @ 5 60
Indigo—Madras, & lb.....	0 90 @ 1 10	Opium—Turkey.....	6 60 @ 7 00
Liquors, &c., & gal.		Old Rose, & oz.....	6 00 @ 8 00
Brandy, Hennessy's.....	3 75 @ 4 00	Oxalic Acid, & lb. 0 67	0 00 @ 0 00
Brandy, Martell's.....	3 75 @ 4 00	Quick-liver.....	0 50 @ 0 00
DeKuyper's Gin.....	1 40 @ 1 60	Rhubarb.....	1 60 @ 2 00
Jamaica Rum.....	2 60 @ 2 60	Salpêtre, & cwt.....	11 60 @ 15 00
Domestic Whisky.....	0 22 @ 0 23	Soda Ash.....	2 75 @ 3 00
Porter, Dublin.....	2 60 @ 2 75	Salt Soda.....	0 60 @ 0 60
Molasses—& gal.....	0 45 @ 0 60	Saregarilla, & lb.....	0 60 @ 0 60
Sugar House Syrup.....	0 63 @ 0 70	Senna, Alex.....	0 25 @ 0 30
Mustard—Coleman's, & lb.....	0 25 @ 0 26	Senna, E. L.....	0 18 @ 0 20
Toronto, & lb.....	0 17 @ 0 20	Sugar Lead, & lb.....	0 18 @ 0 20
Rice—East India, & 100 lbs.....	4 75 @ 6 00	Sulph. Quinine.....	2 60 @ 3 00
Carolina.....	0 00 @ 0 16		
Spices—Cassia.....	0 45 @ 0 46		
Cloves.....	0 20 @ 0 25		
Nutmegs.....	2 35 @ 1 10		
Pepper.....	0 17 @ 0 17		
Pimento.....	0 15 @ 0 15		
Soap—Toronto.....	0 11 @ 0 05		
Liverpool.....	0 05 @ 0 06		
Gossage's Patent.....	0 00 @ 0 07		
Casile.....	0 12 @ 0 12		
Strain—Glefield.....	0 00 @ 0 15		
Toronto.....	0 09 @ 0 10		
Sugar—Porto Rico, bright, & 100 lbs.....	9 25 @ 9 50		
Do. medium.....	9 00 @ 9 25		
Cuba, bright.....	9 25 @ 9 50		
Cuba, dark.....	9 00 @ 9 25		
Yellow Refined.....	10 25 @ 10 75		
Leaf, & lb.....	0 16 @ 0 15		
Crushed A, & lb.....	0 13 @ 0 14		
Broken Leaf.....	0 11 @ 0 15		
Powdered.....	0 00 @ 0 15		
Granulated.....	0 14 @ 0 15		
Yellow Refined.....	0 12 @ 0 12		
MANUFACTURED TOBACCO—No. 1, 6's and 10's.....	0 32 @ 0 35		
Medium do., & lb.....	0 30 @ 0 31		
Common do., & lb.....	0 20 @ 0 25		
Half pound lumps.....	0 32 @ 0 45		
Pound lumps.....	0 40 @ 0 65		
VINEGAR—Bordeaux, & gal.....	0 60 @ 0 65		
Am. White Wine.....	0 00 @ 0 00		
Toronto.....	0 18 @ 0 20		
HARDWARE.			
Scotch Bar Iron, & ton.....	80 00 @ 00 00		
Scotch Refined.....	90 00 @ 00 00		
Boiler Plate.....	100 00 @ 00 00		
Sheet Iron.....	1 00 @ 00 00		
Hoop.....	90 00 @ 00 00		
Pig Iron.....	36 00 @ 00 00		
Best Spring Steel, & cwt.....	10 00 @ 00 00		
Charcoal Tin Plates, I. C. & box.....	12 60 @ 00 00		
Charcoal Tin Plates, I. X.....	14 60 @ 00 00		
Shot, & cwt.....	10 00 @ 10 50		
Powder, Blasting, & keg.....	6 00 @ 00 00		
Do. FFF.....	7 00 @ 00 00		
Sheet Lead.....	11 00 @ 00 00		
Axes, & box.....	12 00 @ 14 00		
Canada Plates.....	5 60 @ 6 00		
Cut Nails, & cwt.....	4 60 @ 4 75		
Wrought Nails, & lb.....	0 09 @ 0 10		
Spikes, & keg.....	6 60 @ 7 00		
Drugs.			
Aloes—Cape, & lb.....	0 20 @ 0 25		
Socotrine.....	0 60 @ 0 70		
Alum.....	0 03 @ 0 04		
Arrowroot, Bermuda.....	0 55 @ 0 60		
Asafetida.....	0 35 @ 0 40		
Balsam of Capaba.....	0 70 @ 0 70		
Bi-Carb Soda, & cwt.....	6 25 @ 6 75		
Bleaching Powder.....	4 20 @ 0 00		

Boots and Shoes—Continued.	
Women's Kid Slip-pers.....	\$0 60 @ \$1 50
Misses' Calf Lace Boots.....	1 00 @ 1 20
Misses' Enamelled Polka Boots.....	0 90 @ 1 10
Misses' Prunella Gaiters.....	1 00 @ 1 15
Children's Calf Lace Boots.....	0 60 @ 0 75
Children's Enamelled Lace Boots.....	0 40 @ 0 70
Men's Rubbers, by the case.....	0 00 @ 0 80
Women's do.....	0 00 @ 0 65
Trumper.	
Common, & M.....	7 00 @ 9 00
Clear.....	15 00 @ 22 00
Siding.....	10 00 @ 11 00
Flooring, dressed.....	21 00 @ 32 00
Do. rough.....	10 00 @ 00 00
Joist, 16 feet and up-wrads.....	12 00 @ 16 00
Cedar Posts, round.....	0 75 @ 1 75
Do. split.....	0 12 @ 0 15
Shingles, split, & M. 1.....	1 75 @ 1 80
Do. machine made.....	1 25 @ 1 75
Grain.	
Wheat, Fall, & 60 lbs.....	0 67 @ 0 87
Do. Spring.....	0 60 @ 0 72
Barley, & 48 lbs.....	0 40 @ 0 55
Rye, & 60 lbs.....	0 60 @ 0 60
Oats, & 34 lbs.....	0 30 @ 0 33
Corn, & 56 lbs.....	0 75 @ 0 90
Peas, & 60 lbs.....	0 45 @ 0 60
Beans, & bush.....	1 60 @ 2 00
Flour, &c.	
Extra, & bush.....	4 25 @ 4 60
Fancy.....	3 75 @ 4 10
Superfine.....	3 60 @ 3 75
Oatmeal.....	0 00 @ 6 60
Common, No. 1, kiln-dried.....	4 25 @ 6 25
Common, not dried.....	4 70 @ 5 00
Pot Barley, & bush.....	5 60 @ 6 00
Bran, & ton.....	14 00 @ 16 00
Shorts, & 100 lbs.....	0 90 @ 1 60
Freights.	
BY GRAND TRUNK R. R.	
Flour to Montreal, & bush.....	0 60 @ 0 00
Wheat to Montreal, & bush.....	0 18 @ 0 00
Flour to Portland.....	1 10 @ 0 00
Wheat to Portland.....	0 33 @ 0 00
Flour to Boston.....	1 20 @ 0 00
Wheat to Boston.....	0 36 @ 0 00
Flour to New York.....	1 25 @ 0 00
BY LAKE.	
Flour to Montreal, & bush.....	0 00 @ 0 00
Wheat to Montreal.....	0 00 @ 0 00
Wheat to Oswego.....	0 00 @ 0 00
Flour to Oswego.....	0 00 @ 0 00
Wheat to Ogdensburgh.....	0 00 @ 0 00
Flour to Ogdensburgh.....	0 00 @ 0 00
BY RAIL.	
Fresh Pork & 100 lbs.....	5 00 @ 5 50
Mess Pork, & bush.....	30 00 @ 00 00
Prime do.....	16 00 @ 18 00
Bacon, sides, & 100 lbs.....	00 00 @ 00 00
Shoulders.....	10 00 @ 11 00
Hams.....	14 00 @ 15 00
Butter, &c.	
Roll, & lb.....	0 20 @ 0 21
Tub, No. 1.....	0 15 @ 0 16
Tub, No. 2.....	0 14 @ 0 15
Cheese, & 100 lbs.....	7 00 @ 10 00
Fruit.	
Apples, & bush.....	2 00 @ 2 50
Do. dried, & bush.....	2 00 @ 0 00
Coal and Wood, delivered.	
Lecheig Coal, & ton.....	9 25 @ 0 00
Scranton Lump Coal.....	5 25 @ 0 00
Scranton Egg.....	8 25 @ 0 00
Brier Hill.....	7 25 @ 0 00
Chippawa.....	7 00 @ 0 00
English Newcastle.....	11 00 @ 0 00
Blo'sburg.....	7 50 @ 0 00
Wood, & cord.....	5 60 @ 6 00

Movements of Trains.	
GRAND TRUNK EAST.	
Leave.	Arrive here.
1—Local.....	8 00 A.M. 10 35 A.M.
2—Through.....	4 35 P.M. 9 35 P.M.
GRAND TRUNK WEST.	
No. 1.....	8 05 A.M. 10 45 A.M.
No. 2.....	4 05 P.M. 6 30 P.M.
TORONTO AND HAMILTON.	
No. 1.....	7 00 A.M. 9 45 A.M.
No. 2.....	1 00 P.M. 12 40 P.M.
No. 3.....	3 30 P.M. 8 25 P.M.
No. 4.....	11 30 P.M. 10 15 P.M.
NORTHERN R. R.	
No. 1.....	7 55 A.M. 11 60 A.M.
No. 2.....	4 00 P.M. 7 15 P.M.