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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO 29.

TORONTO, ONT., FRIDAY, JANUARY 15, 1875

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

HOLIDAY GOODS.

FULL LINES SPECIALLY BOUGHT

IN

GERMANY, FRANCE,

AND

GREAT BRITAIN.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO
30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, Dec. 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

FRESH ARRIVALS OF PLAIN & FANCY

Dress Goods, Winceys,
RIBBONS.

A LARGE VARIETY OF CARPETS

OF CANADIAN MANUFACTURE,

Brilliant in colors, and unrivalled for durability, being
made of Good Canadian Wool.

Dundas Cotton Goods,

Hochelaga Sheetings.

THOS. C. KERR & Co.

Nov. 28th, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and **BROTHER,**

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures.

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS,

AND

WHOLESALE GROCERS,

HAVE REMOVED

TO THEIR NEW PREMISES,

No. 9 Front St. East, South Side,

(A few doors from Yonge Street),

WHERE THEY MAY BE FOUND AS
USUAL.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion
of their

FANCY AND STAPLE
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-
lens, Prints, Dress Goods, Black Lustres,
French Merinoes, Silk Shawls, Mantles,
Jackets, Crapes, Hosiery, Gloves, Hab-
erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Stoffes, Blanket
Shirts, Pant's, Hosiery, &c. &c.

LYBSTER WILL GOODS ALWAYS ON HAND.

Toronto September, 1874.

SAMSON,

KENNEDY,

and **GEMMEL.**

Have received through by Express an important
purchase of

LADIES' KID GLOVES

NAMELY,

520 Doz. "Felix Coombe" and

339 " " "Romillion Josephine."

859

These Goods are being sold at such prices as they
have never been heretofore offered in this market

Toronto, Nov. 26, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
 CAPITAL PAID-UP, - - - 11,939,600
 RESERVE FUND, - - - 5,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

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 GEORGE STEPHEN, Esq., Vice-President.
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 T. W. Ritchie, Esq., Q.C.

R. B. Angus, Esq., Gen. Man.

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Quebec,	Belleville,	Sarnia,
Toronto,	Cobourg,	Newcastle, N.B.
Hamilton,	Guelph,	Pictou,
St. John, N.B.,	Haliifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope,	Cornwall,
Kingston,	Peterboro',	Lindsay,
Brantford,	Goderich,	Fergus.
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The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - 1,800,000

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 ROBT. WILKES, Esq., M.P., Vice-President.
 Noah Barnhart, Esq. Adam Hope, Esq.
 F. W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.

W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

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 Secretary—R. W. BRADFORD.

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SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

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Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

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England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.
 Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal.	Belleville.	Chatham.	Newmarket.
Hamilton.	Galt.	Woodstock.	Seaforth.
Stratford.	Clinton.	Ayr.	Norwich.
Prince Arthur Landing.			

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 A. T. FULTON, Esq., Toronto.
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 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.
 Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9,000,000

Head Office, - - - Montreal.

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JACKSON RAE . . . Gen. Manager

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Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Perlin.	Sorel.
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Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

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METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

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 Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE

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Foreign Agents.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

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Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

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HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

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Jacob Hespeler, Esq., Dennis Moore, Esq.
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H. C. HAMMOND, Cashier.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

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PORT ELGIN - - H. S. STEVEN, Agent.
GEORGETOWN - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

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K. F. LOCKHART, Cashier.
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Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

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Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.,
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BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., R. W. Shepherd, Esq.
Thos. Cramp, Esq.

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F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Sorel, Exeter,
London, Windsor, Toronto, Meaford,
Morrisburg, St. Thomas, Welland, Smith's Falls

BANKERS.

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New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

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Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. A. F. A Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

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Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

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HON. ISIDORE THIBAudeau, Vice-President.
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Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
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England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

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Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL . . . \$1,000,000
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

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B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

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London, England—
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

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Toronto, Sherbrooke.

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John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
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UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng. Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

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Vice-President—ZEBEDEE RING Esq

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W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

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The Charter d Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

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 William Galbraith, Esq., John S. Playfair, Esq.
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H. S. STRATHY, Esq., Cashier.

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 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000

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 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

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 Summerside Stephen McNeill, "

Agents in Nova Scotia :

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 Bridgewater Andrew Gow, "
 Pictou Wm. Ives, "
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 Truro John B. Dickie, "
 Weymouth Colin Campbell, Jr. "
 Maitland (Hants Co.) David Frieze.

PICTOU BANK, PICTOU, N. S.

Incorporated by Act of Parliament, 1873

SUBSCRIBED CAPITAL \$500,000
 PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000

DIRECTORS.

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 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shebyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN AND SAVINGS COMPANY.

29th Half-yearly Dividend.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND
OF SIX PER CENT.

On the Capital Stock of this Institution has been declared for the half-year ending the 31st instant, and that the same will be payable at the office of the Company, Masonic Hall, Toronto Street, Toronto, on and after

Friday, the 8th Day of January next.

The Transfer Book will be closed from the 16th to the 31st instant, inclusive.

By order,

J HERBERT MASON,
 Manager.

Toronto, Dec. 12th, 1874.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.
 Secretary-Treas. CHARLES ROBERTSON
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

LONDON AND CANADIAN Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
 Mortgages purchased.
 Deposits received.

J. G. MACDONALD
 Manager.

Exchange Buildings, Toronto.

CANADA

Landed Credit Comp'y.

The Board of Directors of the Canada Landed Credit Company hereby give notice that in pursuance of the Act of Incorporation, the

Annual General Meeting

of the Shareholders will be held on WEDNESDAY, the 20th day of January, 1875, at the Company's Office, at 12 o'clock, noon, precisely, to receive the report of the Directors, and to elect six Directors for the ensuing year.

The following go out of office by rotation, but are eligible for re-election, viz:

JOHN L. BLAIKIE, Esq.
 D. BUCHAN, Esq.
 EDWARD BULL, Esq., M.D.
 JOHN DUNLOP, Esq.
 THOS. LAILEY, Esq.
 J. S. PLAYAIR, Esq.

By order, J. RYMONS, Secretary.
 Toronto Street, Toronto, 23rd Dec., 1874.

KIRK & HOBSON,

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
 REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada.

Financial.

CHRISTIAN, GALT & CO., BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
 TORONTO,

BANKERS AND BROKERS.

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
 MONTREAL.

Oswald Brothers,

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

stocks and Bonds bought or sold on margin or for cash.

Blakie & Alexander,

WM. ALEXANDER, JOHN STARR,

Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Agents for the Scottish Amicable Life Assurance Society and the Canada Guarantee Company.

10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

34 Francois Xavier Street,
 MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

Financial

**M. K. JESUP, PATON & CO.,
BANKERS**

52 William Street, New York,
Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers, and others received upon favorable terms.

Interest allowed on Balances subject to drafts at sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought & Sold.

**MACDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON.

T. M. WATSON.

**WATSON BROTHERS
Stock and Sterling Exchange Brokers,**

(Member of the Stock Exchange.)

20 Toronto Street, TORONTO.

Stocks bought or sold on margin or for Cash.

**FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the N. Y. Stock
Bank of B. N. America. and Gold Exchange.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.
Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch.

**SMITHERS & DONALD
Bankers and Brokers.**

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**Robert Beaty & Co.
EXCHANGE OFFICE,**

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN-
current money, Mortgages, Stocks, Lands, Houses
&c., bought and sold at best rates. Orders by Telegraph
or letter promptly attended to. Interest paid on Deposits. 18-3m

**TORONTO SAVINGS BANK,
72 CHURCH STREET.**

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other
first class securities. Interest allowed at 5 and 6 per cent
Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

By authority of the Dominion & Prov. Govts.



**CANADA
GUARANTEE COMP'Y,**

FOR THE ISSUE OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

President:

SIR ALEXANDER T. GALT, K.C.M.G.

Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,

IMPORTERS

OF

DRY GOODS

AND

DEALERS IN ALL KINDS

OF

Domestic Manufactures.

KING STREET EAST,

HAMILTON.

BROWN, ROUTH & CO.,

IMPORTERS OF TEAS

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN.

H. W. ROUTH

FALL DRY GOODS.

A LARGE AND CAREFULLY

SELECTED STOCK.

Thomson, Birkett and Bell,

HAMILTON.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**DOMINION TELEGRAPH
COMPANY.**

DIVIDEND NO. 7.

Notice is hereby given that a Dividend at the rate of
Seven per cent. per annum,
for the half year ending the 31st December, has this day
been declared upon the paid-up Capital Stock of this
Company, and the same will be payable at the Head
Office and offices of the Company, on and after SATUR-
DAY, the 23rd January next.

The Annual General Meeting
of the Shareholders will be held at the Head Office,
corner of Wellington and Front Streets, on Wednesday,
the 10th February next, at 12 o'clock, noon.

By order of the Board

J. C. SMALL, Secretary.
Toronto, 22nd Dec., 1874.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**JOHN TAYLOR & BRO.,**

Importers and Agents for the sale of

Belgian Window Glass.

Swedish and Norwegian Iron.

Cast Iron Water and Gas Pipes.

Wrought Iron Tubes and Pipes.

&c., &c., &c.

12 St. Sacrament St., Montreal.

A. RAMSAY & SON,**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Beccollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Fire Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	GRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,**Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

Cordials,	or	Tom Gins,
Ginger Wines,		Choice Fruit Syrups
Bitters,		Brandies,
Bourbon and Rye Whiskies.		

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Met is generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

H. R. IVES & CO.,

(Successors to IVES & ALLEN.)

MANUFACTURERS OF

HARDWARE,

STOVES, IRON RAILING, WIRE GOODS,

Babbitt Metal, Hot Air Registers,

KEROSENE FIXTURES, DOMINION BLACK LEAD

113 to 125 Queen Street,

MONTREAL.

JOHN McARTHUR & SON,

MERCHANTS IN

**OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,

30 Hospital St., Montreal.

Sole Agents for G. Gottschalk, Paris, L. Legrand,
Paris, P. Flon Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS**

MONTREAL.

CANADA

Marble & Granite Works.

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N. S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.
FURS
FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
3 and 5 DEBRESOLES STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES
Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS SUPERIOR FINISH.**
PRICES LOW. TERMS LIBERAL.

FACTORIES:
FURS - - - - 525 St. Paul St.
FELT HATS - - - Queen St., MONTREAL
STRAW GOODS - - 525 St. Paul St.
CLOTH CAPS - - - 523 St. Paul St.
GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

DRY GOODS
OCTOBER 24TH.
T. JAMES CLAXTON & Co.
MONTREAL.

With recent weekly additions our Stock is now very complete.
WELL ASSORTED
IN EVERY DEPARTMENT.
Orders will have most careful attention.
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

At a Meeting of the Ottawa Board of Trade held last week officers were elected for the ensuing year as follows:—Hon. Jas. Skead President; Mr. E. McGillivray, Vice-President; Jas. Cunningham, Treasurer, W. M. Somerville Secretary; a council and board of arbitrators was also chosen.

A Washington despatch to a leading New York paper gives up the Reciprocity Treaty for this session, and recommends the friends of the measure not to relax their efforts to secure its adoption next winter. A despatch to an Ottawa paper asserts that the Treaty will not be taken up by the Senate at all.

DUTIABLE goods were imported at Montreal, says the *Herald*, during the year ended Dec. 31st 1874 to the value of \$31,391,760 against \$26,897,092 in 1873, the increase being \$4,494,678. The Free goods imported at the same port were \$12,645,944 last year against \$13,817,087 the decrease being \$1,171,143. The total imports in 1874 were \$44,037,704 against \$40,714,179 the previous year.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,
CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

WE learn that Mr. J. Edwards, stationer and paper dealer in Toronto, has assigned. The liabilities are about \$55,000.

THE Customs receipts at Montreal for 1874 were \$6,122,289 against \$5,055,442 in 1873.

NOTWITHSTANDING the general depression the past year, St. Louis, Mo., shows an increase in her receipts of staple articles, cotton, wheat, cattle, hogs, tobacco, wool, lead—of over \$15,000,000, or thirty three per cent. over the former year. This in the face of strikes at the coal mines, and the languishing of the iron trade is most encouraging.

THE Montreal Harbour Board have agreed to furnish a share of the capital required for the grading dock at Quebec, on condition that they shall be allowed a share in its management. The President of the Board, Hon. John Young has gone to visit Glasgow, Newcastle, and other British ports to inspect and report upon their systems of Harbour construction and administration. Mr. Cramp is chairman during his absence.

A CORRESPONDENT asks a Montreal daily to remind its readers that registered letters which are now delivered at private houses in that city by carrier, "are at the risk of the sender till received by the party to whom they are addressed. The risk of sending bank bills, always great, is now greater, and it is unwise to tempt the honesty of poor men with thick packages of bank bills put in their hands for delivery. There is a safe and simple remedy by making all remittances either in post-office orders or bank drafts."

It has been for some time suspected that a lucrative practice was carried on in the Eastern Provinces in the manipulation of bonded liquors so as to avoid paying duty. It is now

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

announced that a seizure has been made at Cape Canso, N.S., by the customs officers, of a schooner for relanding liquor which had been taken out of bond for shipment to Newfoundland. The contraband liquor had been found and seized in a Halifax store.

Mr. John Cronan, West India Merchant, has made his sons partners in his Halifax business, style Jno. Cronan & Sons. Mr. J. D. Oliver is admitted as a partner in the Auction & Commission firm of F. W. Coate & Co., successors to Wakefield & Coate of Toronto. A change of style has taken place in the firm of Philip Browne & Co., bankers and brokers, Toronto. The firm will be hereafter known as James & Philip Browne; and their offices have been removed to the west side of Yonge street.

AMONG recent business changes are the following:—Messrs. Boyer, Hudon & Co., Provision Merchants, Montreal, have dissolved. L. A. Boyer carries on the business. The dissolution is announced of a large Grocery firm long identified with the commerce of Montreal, Messrs. Tiffin Bros. Mr. Tiffin, senior, retires from business, and Mr. Joseph Tiffin, jr., continues the old style. W. Whytal & Co., Halifax, dealers at Wholesale, in Leather & Findings, have sold out to A. Whytal & Co.

A MARKED change is liable to take place in the current of the trade in iron and heavy hardware. For some time past owing to exceptional circumstances, large dealings have been had by our hardware houses, with the United States in this line; but such a fall in prices in Great Britain is anticipated by some as may enable the British markets to outstrip American competition.

Is wool liable to spontaneous combustion? A recent fire in a Boston wool warehouse has revived the discussion of this question. The

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our

New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of

410 Packages of New Autumn Goods.

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call. Back orders will now receive immediate attention.

TERMS LIBERAL.

THOMAS WALLS & CO.

39 FRONT STREET WEST.

DOBBIE & CARRIE

9 FRONT STREET WEST.

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.

DOBBIE & CARRIE.

TORONTO.

warehouse referred to was enveloped in flames within a few minutes after the first smell of fire was noticed by the watchman. The wool-men say the article will not ignite, while the insurance men insist that it *must* as there is no other explanation of two or three different fires which occurred where the greasy staple was largely involved.

AT A meeting of the creditors of Messrs. A. B. Wright & Co., of Toronto, a statement was submitted showing liabilities amounting to \$28,000 and \$15,000 of assets, showing the large proportionate deficiency of \$13,000. More than the liability is owing to one house. A composition at the rate of 25c on the dollar was offered but not accepted.

WE print in another place a form of guarantee or policy of insurance issued by a "Lightning Rod Company." It is something unique. The generous proprietors of this Company insure against losses by lightning without any premium whatsoever. Surely this is cheap insurance with a vengeance. Possibly in placing the cost of their insurance at nothing the proprietors have correctly estimated its value; they at least ought to be the best judges on this point. But we should like to know something more of this "Lightning Rod Company;" when it was incorporated or licensed, and what guarantee of responsibility it has to show. Has it any capital? Was it ever known to pay losses? As an insurance company we feel some interest in learning whether their guarantee or policy is of any value or whether it is a mere bait with which to catch purchasers of lightning rods.

—The Quebec Fire Insurance Company have declared a dividend at the rate of 15 percent. for the six months ending 31st ult., on the paid up capital.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)
PETROLIA, Jan. 12, 1875.

At this time there always is a dull time in oil matters or rather a little cessation for the holidays. No new wells to report and a very few going down. The production can hardly be estimated, but it does not exceed 5,000 brls. per week. The shipments are smaller than usual. The Refiner's Association still works well, and will carry out its term. A raid is being made by them on all American oil that does not come up to the fire test. This is a stroke in the right direction. Refined oil is held in London at 24c. 5 car lots; 25 to 26c per gall. in small lots. Crude here from 70 to 75c per brl. Business very dull. Shipments from Jan. 1, 1875, to 7 Jan. both inclusive, Crude, 2,331 brls.; Refined, 112 brls.

THE STAMP ACT.

To the Editor of the Monetary Times.

DEAR SIR: I notice a communication from a "Subscriber," dated Halifax, December 15, 1874, respecting the "Stamp Act," in which he intimates that the said Act was "framed for the benefit of rogues and scoundrels." I think it is a fair conclusion to arrive at, for a more iniquitous piece of legislation was never placed on the Statute Book.

I will give you a case within my knowledge of the working of the law: A owed B a sum of money and required joint security, naming C as satisfactory. A joint note was drawn up and was signed by B and the required amount of stamps affixed. B took the note to C for his signature, which was obtained, and the note returned to B, who noticed the stamps were loose. In course of time demand was made for payment from C, A having left the country. He (C) declined payment on the plea that the stamps were not on the note when he signed it. An action was brought in the Supreme Court and judgment obtained by B. C appealed the verdict to the Bench of Judges at Halifax; the verdict was set aside, B losing his debt and being taxed with a heavy bill of costs, and becoming a poorer man by some \$400. I believe

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

DISSOLUTION.
W. & R. GRIFFITH,
WHOLESALE GROCERS, &c.,
Corner of Church and Front Streets,
Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

this is only one in hundreds of cases that could be cited.

I trust the Government will lose no time in repealing this most iniquitous "Stamp Act."

Yours truly,

A CONSTANT READER.

Bridgetown, N. S., Jan. 2, 1875.

STATEMENT OF AFFAIRS OF THE TORONTO SAVINGS BANK, 1873.

	1873.	1872.
Liabilities.		
Amount due depositors, capital and interest credit.....	\$377,016 33	\$635,201 21
Miscellaneous.....	143 44	1,139 77
Total Liabilities.....	377,159 77	366,340 98
Assets.		
Government securities.....	5,316 66	8,406 67
Municipal debentures.....	22,493 33	19,095 33
Stocks of bonds.....	98,100 00	79,100 00
Stocks or bonds of other corpo'tns.....	17,925 00	.....
Railway shares or bonds.....	7,000 00	5,000 00
Notes or bonds of individuals partially secured.....	72,903 89	136,751 05
Real estate and mortgages on individuals partially secured (\$56,809 86 + \$14,256 26).....	71,066 12	55,262 88
At interest in banks.....	29,494 72	48,081 02
Special adv'ces on stock collaterals.....	52,505 00	.....
Cash on hand.....	980 55	1,399 42
Interest accrued not due.....	3,772 85	1,628 79
Miscellaneous.....	.....	15,350 00
Total Assets.....	381,558 12	370,076 16

LAND MORTGAGE BANKS.—Attention has been called very properly, we think, to the risks of a new species of security which has lately been offered for subscription in our markets. Several of the Land Mortgage Banks of Russia have been issuing bonds at prices to pay the investor about 7 per cent. and upwards, and have offered as special security, in addition to the general pledge of their own assets, a deposit of 5 per cent. in Russian Government Stock which they have made with the Imperial State Bank of Russia, and an assignment of mortgages on property in Russia of an equal nominal amount with the present issue, and forming the first charge on property of at least 50 per cent. more value. So far the story told by these Land Mortgage Banks is a very plausible one, and as the Russian,

The Leading Wholesale Trade of Toronto.

Re-Orders to Hand.

EVERY DEPARTMENT
Completely Assorted.

Special Terms to Cash and Close Buyers.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Nov. 12, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

DRY GOOD STOCK
IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

Finance Minister vouches for the regularity of the transaction according to the Russian law, and the credit of Russian Government bonds stands high in the market, most of the issues which have already been made are believed to have met with some success, and many more are said to be coming. But the risk of this description of security is patent. Suppose a Russian Bank mismanages its business and lends badly, how is it to be known by those who take its bonds here that the mismanagement has occurred, and that the bonds of that bank are to be avoided? The presumption is that some bad business must be done, and that amongst those banks which come here for money there may be included some of the worst managed, who would have the greatest difficulty in obtaining any money at home to extend operations. Investors ought to bear in mind that they are, in fact, invited to become depositors with distant foreign banks of which they can know very little, and that, although security is offered them, it is impossible for them to say whether it is illusory or not.—*Economist.*

—The London fish-dealers complain this year of the scarcity of large cod-fish, which used to be abundant there. A newspaper suggests that shippers of Cod from our maritime provinces have somewhat neglected London, and suggests the use of ice and steam as forces which we can command in the competition with British and European fishermen. Companies could be formed, with specially built steam vessels to send codfish in abundance and fresh from Cape Breton and Newfoundland to London.

1874. DECEMBER. 1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

SHIPMENTS RECEIVED WEEKLY,

AND

STOCK IN ALL DEPARTMENTS

WELL ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JAN. 15, 1875

LIFE INSURANCE IN ENGLAND.

Life insurance in Great Britain is again in a state of paralysis. The brief period which has elapsed since the Albert and European failures has been only sufficient to calm the public apprehension excited by those events, and to enable the companies to get fairly in motion again. The greater publicity as to the standing of companies obtained by the provisions of the Life Assurance Act of 1870 has operated up to a late date favourably for their interests. Now it has turned out that the requirement to deposit their yearly accounts with the Board of Trade has been made the unexpected cause of a crisis which may be most serious in its results. Certain actuaries have taken up these accounts and profess to deduce from them the certain insolvency of several offices. Mr. T. B. Sprague in a letter to the *London Times* makes this plain statement: "An examination of the accounts of certain companies by actuaries has led them irresistibly to the conclusion that the companies in question are insolvent beyond all hope of recovery." This doughty man-of-figures seems to have been "spoiling for a fight" for some time past. Not many weeks ago he published a letter reflecting on the Standard Life, but was compelled to apologize and make as public a retraction of the insinuations cast upon the company, and on the terms dictated to him by its Manager. The Briton Medical was also assailed, but, as our readers know, the directors have chosen to refute their

opponent by a report on the company's condition, which is to be prepared by two or more independent actuaries, to be selected, as we understand, by the Institute of Actuaries from among their number. In trying to calm the troubled waters, Mr. C. J. Bunyon, Actuary of the Norwich Union, has very unintentionally added fury to the storm by giving intending insurers two simple rules "which will enable the most uninstructed to avoid entering into contracts with institutions unable to perform their obligations. The first rule is: 'Do not insure with an office that does not possess an insurance fund or accumulated capital in hand of less than a million, or, at any rate, three-fourths of that sum, without inquiry into the condition of the company.'" The second rule is: 'Insure with no office whose expenditure exceeds one-tenth of its income.'" Laying down such empiric rules could only excite new apprehension in the public mind. Mr. Bunyon has, therefore, done probably as much as Mr. Sprague in the way of disturbing life insurance interests.

As already intimated, the effect of these statements has been to stop business for the time. Agents report that they cannot get applications till it is known which offices are insolvent. Meantime the partial cessation of operations tends to bring about the event feared—insolvency. By the falling-off in premiums the finances of some companies are doubtless being subjected to an unexpected strain which may seriously derange their affairs.

While the crisis affords present cause for regret we hope it will result in good. If the managers of life insurance companies will but learn the lesson which it distinctly teaches we have no doubt the cause of life insurance will be benefitted. It is no answer to the statements put in circulation to describe them as "malicious attacks" by "enemies" of the company concerned. This mode of defense has an effect the very reverse of that intended. It is useless to deny that grave abuses have grown with the growth of life insurance in England; its record is scandalized and disgraced with a host of amalgamations and liquidations, the chief object of which was undoubtedly plunder for directors, managers, secretaries, promoters and wreckers. In some of the grossest cases of insolvency, the dignified managers sat upon the agglomerated wreck of perhaps two or three score of companies to the last moment drawing their pay, carrying lofty airs, threatening defiance and shaking the penalties of the law of libel in the face of all critics. This bold policy has had its day; it is no longer prac-

ticable. The cases of the Albert and European made the iniquity of the thing too palpable to render its repetition possible. The only protection now accorded such outrages on the public is found under the ægis of an odious and tyrannical law of libel.

Much can be done to prevent these periodical panics by the companies. They will have to modernize their methods of doing business in several respects. Instead of periodical valuations of their policies they ought to adopt annual valuations with an annual declaration of profits where there are profits to be divided. If there are none the news will not come with the crushing weight which results from the blasting of hopes carefully nourished through a period of five years. At any rate the fact will be known; and the policyholders and the public ought to know it. These annual valuations, made by competent and independent actuaries, and published to the world with an explicit statement of assets and liabilities, income and expenditure, would not only settle the question of solvency but keep it settled so far as that is possible. Such a course would be the best answer to critics, and would enable the company pursuing it to laugh at the whisperings of suspicion, presuming always that the business is conducted fairly and honorably.

Matters will never be satisfactory long at a time with certain offices which evidently give the interests of shareholders the precedence over policyholders. The idea has been pretty well dispelled from the minds of life insurers that it is any part of their duty to make large dividends for stockholders. The rights of policyholders will have to be better secured by their representation in the management, or by provisions in the charter. The companies have the matter largely in their own hands; by courting publicity, and by liberalizing and modernizing their modes of doing business, always keeping, of course, within the limits of prudence and safety, they may do much to give stability and strength to their position. If the adoption of these measures would not effectually prevent panics, it would at least mitigate their severity and render them less frequent.

EXPENDITURE OF MONEY ON
ELECTIONS.

We are glad to notice that the attention of both electors and candidates is being called to the stringent provisions of the present law respecting bribery. This journal is not a political one, and never refers to political subjects except in their busi-

ness aspects. But the manner in which money has been used of late years in furtherance of elections had grown to be such a scandal that regard for simple decency demanded that a stop should be put to it. The sums that were sometimes spent were enormous; the waste of money was frightful and extravagant. For, apart from the immorality of it, it is impossible to imagine a worse use to which money can be put than to spend it as it has been generally spent in an election contest. To hire teams at exorbitant rates from respectable farmers, to open taverns and public houses for unlimited drinking, to bribe by direct offers of money, which were sometimes taken by the same party from both sides, to spend extravagant sums in printing and travelling, much of which was only bribery in an indirect form—this had come to be looked on as the necessary concomitant of an election. And the effect of it has been to create a disgust for politics in the minds of a large number of sober-thinking people—especially among the business community—who look upon honesty and morality as more important matters than the triumph of any political party. And had it continued, it could not but have ended in the degradation of our politics to the lowest level. It is well known that these election contests have involved many men in financial embarrassment. In fact, so much is this the case, that for a commercial man to enter Parliament has impaired to a certain extent his credit. When elections occur, as they sometimes have done, every two or three years, the whole of a professional or commercial income may easily be absorbed in repeated contests. In that case, it is inevitable that the candidate's financial position must be seriously impaired. If in mercantile life, his capital will be reduced; if in professional, he will run into debt. And the instances have not been few in which men have been kept in "hot water" all their life long: earning large incomes or receiving a large amount of mercantile profit, and yet dissipating the whole foolishly in election contests.

It was high time that these practices should be abated, for a country like Canada cannot afford it. The present law is well calculated to effect the desired object. Penalties are imposed both on the briber and on the bribed. The hiring of teams is expressly forbidden. So is the procuring of places, the offering of advantage, the promise of something to be done after the election, and also the inducing a voter to abstain from voting. The penalties are sufficiently severe to be a deterrent. And cases of violation of the law are to be carried before the Judges of the Superior

Courts, who have already shown both their independence and their capacity to deal with such questions. We trust, therefore, that the frightful waste of money that has been so common will now be stopped, and that it will be possible for commercial men whose presence in Parliament is so desirable, to take a seat there without impairing their credit under the supposition that they must have disbursed very large sums in the contest. Professional men are of course interested also. So are bankers. A good deal of the money for these election contests has been obtained from them, under various disguises, and many a bad debt of former days had its origin in this way. We fancy even now that there are debts due to bankers which would be found to represent, if we were at the bottom of them, sums spent in this illegal manner.

NEW BANK CHARTERS.

In a late number of the *Canada Gazette* we observe a notice that application will be made to Parliament to modify the terms provided by the Banking Act, on which new charters will be granted.

We call the attention of our legislators to this, in order that the bill when it comes before the House may not be smuggled through at some period of unwariness, but receive the attention which it deserves. No attempt at tampering with the provisions of the Banking Act respecting the incorporation of new banks should be tolerated for a moment. The act itself was the result of many years of discussion in which the best financial ability of the country, both in Parliament and out of it, was brought to bear upon the question. Every detail of the act was canvassed in all its bearings over and over again, both in Parliamentary Committees and in the House, and there could be no greater harm done to the present banking system than to loosen the obligations imposed on those contemplating the founding of new corporations. The object aimed at was to secure *bona fides* and stability; to prevent on the one hand mere charter-mongers and promoters getting up concerns they had no means of carrying out, and on the other to afford the necessary guarantees that any banks that went into operation should be established and carried on in such a manner as to be of real service to the country.

It will be remembered that the Act was an alternative to a system sought to be introduced into Canada in most respects similar to that prevailing in the United States, which would undoubtedly have made the issues of the banks safe, but would in other respects have had a most

damaging effect on the mercantile and industrial interests of the country. It was claimed that all this damage could be avoided by providing safeguards in the working of existing corporations, and ensuring that the establishment of new ones should be on a *bona fide* and solid basis. Section 7 of the Act was expressly intended to accomplish this object, and now that the country has been working prosperously under it for some years there is the strongest reason why the provisions of the Act should be carefully insisted on and every precaution taken against their being tampered with. Nothing could be worse for the country than for a number of weak and short-lived banks to appear upon the scene, inflating speculative business for a time by a foolish dispensing of credit, and then succumbing to the inevitable crop of bad debts which such concerns invariably make. There are, however, in every community, persons who have a faculty for getting up schemes, and they seek of course to fritter away any provisions of the Act which hinder them from accomplishing their object. No sound and healthy scheme will be hindered from being launched under *bona fide* auspices under the present Act. It is not too stringent for those who intend to establish a stable and permanent institution. Such as these can comply with its provisions without difficulty. No good reason can therefore be alleged for relaxing them.

The settlement of the banking system some years ago was of very great benefit to the country, indeed, it is not too much to say, that much of the prosperity it has since enjoyed has been owing to it. It has economised capital and utilized sound credit to the utmost extent, and rendered possible many enterprises which under a different system could never have been thought of. But this very benefit renders it all the more necessary to guard against the Act being tampered with by speculators, and we trust that Parliament under the guidance of the Finance Minister will insist on every one of its provisions being carried out to the letter.

MERCANTILE FAILURES IN 1874.

This week we publish the first instalment of a list of failures in Ontario in 1874. In future issues we shall endeavour to give those of the other Provinces.

We learn from advance sheets of the Mercantile Annual about to be issued by Messrs. Dun Wiman & Co., that there were 966 insolvencies in the Dominion during the past year exclusive of Manitoba and British Columbia. The number in each of the other

Provinces, including Newfoundland which is not yet a part of the Dominion, for two years past compares as follows:—

	1873.	1874.
Ontario	430	443
Quebec.....	272	310
New Brunswick.....	71	91
Nova Scotia.....	192	111
P. E. Island.....	20	8
Newfoundland	9	3
Total.....	994	966

The aggregate liabilities and assets of all these insolvents are thus stated:—

	Liabilities.	Assets.
1873	\$12,334,192	\$5,595,686
1874	7,696,765	3,894,249

It will be noticed that although the number of failures was larger last year than in 1873 they were not for such large amounts nor so disastrous as estates paid a somewhat better per centage. The deficiency was \$6,108,506 in 1873 against \$3,802,516 in 1874. Entire accuracy cannot be claimed for these figures; in fact they must be received as estimates merely. Until assignees are required by law, as they ought to be, to make accurate reports on all estates passing through their hands to the Government it will never be known what this grim record of commercial mishaps really implies. The figures before us are most suggestive of thought and observation; but in the meantime we merely place them before our readers and reserve further comment till another time.

BRITISH AMERICA ASSURANCE COMPANY.—

The whole of the unpaid stock of this Company has been called up and is made payable at various dates during the current year. When these calls are paid the total paid-up capital stock of the Company will be \$400,000, a sum not at all too great for the large and expanding operations carried on in the Dominion and in the United States. We notice by a circular issued to the shareholders that the premium receipts for the year ending 31st December, 1874, were \$494,133.90 against \$376,247.94 in 1873—an increase of \$117,885.96. By the same circular it appears that the margin of profit in hand has risen from \$62,962.36 on the 30th June 1873 to \$179,914.09 on the 30th June, 1874 and to \$273,895.56 on the 31st December. The net surplus after setting aside a re-insurance fund is stated at \$113,413.76, a sum equal to 47½ per cent on the present paid-up capital. These figures indicate rapid progress.

INTEREST ON NOTES.—It may not be generally known among mercantile men that when a note is drawn with a certain rate of interest expressed to be payable on

the face of the note, it carries the same rate of interest after maturity as before. Thus if a note is drawn with interest at the rate of 12 per cent it not only carries twelve per cent from the date until maturity, but also from maturity till the time of payment. This is the law in Ontario and Quebec where any rate of interest may be recovered if agreed to by the parties, but in Nova Scotia and New Brunswick where no more than a certain rate can be recovered a stipulation for a certain rate of interest higher than allowed by law would not entitle a party to recover either before or after maturity. But where the rate stipulated for on the face of the note is within the limit allowed by law it may be recovered after as well as before maturity.

BUILDING SOCIETY RETURNS.—We are pleased to be able to inform those of our readers who feel a special interest in the Building Societies of the Dominion that the suggestion contained in our article of last week regarding the early publication of these returns will be acted upon. We are assured that the statement will be forthcoming either in the *Canada Gazette* or on a special sheet for circulation within the next three months presuming of course that the various Societies will do their duty in promptly forwarding their respective reports.

THE FINANCIAL SITUATION IN MANITOBA.

A leading business man of the Prairie Province has favored us with his views as to its present situation and future prospects in a letter which contains many interesting facts and suggestions. He says:—All accounts agree in describing the soil as one of unsurpassed natural fertility; in awarding to the climate the palm in point of healthfulness over every other portion of the Dominion, and in according to the country as a whole, the proud position of being one of the most eligible fields for settlement in the world. The population of the Province is about 18,000 in all, and consists of English and French half-breeds, Scotch settlers—the descendants of Highland Scotchmen whose ancestors came out in 1812; a body numbering 1,100 of Menonite immigrants from Southern Russia; and immigrants from the other Provinces, with a sprinkling of native English, Scotch, Irish, and other nationalities. With this motley population which is daily receiving accessions to its numbers, Manitoba may be said to have just begun its career as one of the Provinces of Canada, and there can be no doubt that it is destined to have a brilliant future—a future which may, however, like that of almost every new country, be chequered with brief periods of depression. At this stage of the country's existence it may not be improper to give expression to a few words of caution. The

total amount of goods imported into the Province from all sources during the year ended June 30, 1874, is \$2,662,422, one fourth of which is probably for the Hudson Bay Company's posts in the interior, and the rest for consumption in the Province. The exports, consisting entirely of Buffalo robes and other furs, amount to about \$300,000, and being almost exclusively the property of the Hudson's Bay Company bring little or no money back to the Province. The company, it is well known, sell the robes in Montreal, and their fine furs in London, and hence the profits pass almost immediately into the pockets of the shareholders in England. The disparity between the exports and the imports of the Province during the last three years has been quite as great as between the figures just quoted. Such being the case—and it will be admitted that it is a most anomalous case—the question will naturally arise: How has the Province, seeing its imports have been so enormously in excess of its exports, been able to maintain its solvency? The answer is that the large expenditure of the Dominion Government for public works, &c., has stood in the stead of exports. But the Government disbursements are not going to last for ever. I think it probable, keeping the railway out of view, that they have already reached their maximum, and unless the people of Manitoba have large quantities of grain and other farm produce to export, and cheap railway transportation to Thunder Bay, a considerable time before the Government expenditure ceases, the Province will inevitably pass through a most trying ordeal financially and otherwise. Agricultural production and direct railway communication to Lake Superior are the two most vital matters affecting the material prosperity of the Province, and every legitimate means should be used *now* towards their early attainment. The scarcity of money is a chronic complaint in Manitoba, but money was never so scarce as it is at present, and the only true and lasting relief is to be found in the returns for the country's own exports; and a matter to which the merchants should pay scrupulous attention, is to restrict their purchases to the lowest adequate quantities. There is a tendency amongst the merchants in distant parts of the country to overstock themselves, and this is already too much the case in Manitoba. Another matter of equal importance is the restriction of credit. It might be thought that in a country where money is scarce, and is certain to continue scarce for some years, it is unnecessary to direct attention to this matter, but there is good reason to believe that the practice of giving credit is indulged in to a far too great extent in this Province.

Winnipeg, which is built almost wholly of wood, has a population of about 4,000. The assessed value is about two millions and a quarter of dollars, on which there is probably not more than \$150,000 of insurance. The latter is a fact of the deepest significance to wholesale houses doing business in the Province. A great deal of speculation in real estate exists. The limits of the city are wide, and city lots, of

which there are thousands in the market, are purchased at high prices *on time*, that is the purchaser pays an instalment of the purchase money, and gets two, three and four years to pay the balance. The result of this speculation is that hundreds whose means are small have become involved in debt, out of which they will emerge with difficulty.

Manitoba has many great natural advantages rendering it worthy to become, as it doubtless will, in a few years an important and valuable portion of the Dominion, but at present, owing to the enormous imports as compared with the exportable products of the country and the precariousness of the substitute for the latter, its financial condition is unsatisfactory and such as should lead all its business men to exercise the utmost caution in the management of their business, especially as regards over-stocking and sales on credit.

Insurance.

FIRE RECORD.—Gananoque, Jan. 9.—A fire broke out in O'Connor Bro's bakery on King street, which with part of Thomas Elliott's property, occupied by Elliott and George Cronkill, with its contents was totally destroyed. The fire spread rapidly to the residence and harness shop of Edgar Landon, and the residence of William Grey. The latter was pulled down to stop the progress of the fire, and save the residence of Thomas Meggs, which was also considerably damaged. Loss estimated as follows:—Elliott, \$1,400 insured for \$600 in the Beaver and Toronto; Cronkill, \$400; O'Connor Bros., \$800, no insurance; Landon, \$2,500, insured for \$800, in the Canada Farmer's Mutual Gray, \$1,300, insured for \$600 in the Canada Farmer's Mutual; Meggs, \$100, no insurance Total loss, \$5,500.

Norwich, Jan. 9.—The barn, driving-house, and cow-house of Mr. Erwell, lot 22, 5th concession, were totally destroyed. Loss on barn and contents between \$2,000 and \$3,000: insured for \$900.

Niagara, Jan. 11.—The house of Mrs Sherlock was destroyed she lost everything, including about \$300 in bills. No insurance. Total loss about \$2,000.

Wyoming Jan. 9.—A fire broke out in Mr. D. Anderson's grocery store, which was soon consumed. The fire spread to A. Laing's, adjoining, and his premises were destroyed Mr. Anderson's loss is placed at \$3,000, and his insurance at \$1,500; while Mr. Laing's loss is stated to be \$5,000 and his insurance \$3,300.

Fort Garry, Jan. 11.—The first large fire that has taken place in Winnipeg broke out this afternoon in Pagerie's restaurant, and burned that block, owned by Mr. McDermott. The adjoining law office, occupied by Mr. F. McKenzie was burned; a great deal of the property and goods was saved. There is little insurance. The total loss is about \$15,000.

Terrebone, Que., Jan. 11.—Masson College was burnt. The furniture was partly saved, but there is a total loss to the College of \$100,000; insured in North British and Mercantile \$24,000.

Montreal, Jan. 11.—Three houses at Hochelaga were burned last night. Loss about \$10,000; uninsured.

Barrie, Jan. 11.—A fire broke out in the livery stables of Alexander McDonald, College street, it soon spread to a row of adjoining tenements, owned by Dr. Crookshanks, one of which was occupied by Mr. T. H. Robinson, but the other two were untenanted. Insurances, so far as as-

certain, are as follows:—Mr. McDonald, insured for \$1,000 in the Provincial Insurance Company; Dr. Crookshanks, insured for \$1,800 in the Western Insurance Company; Mrs. O'Neill, houses for various sums.

Lyn, Jan. 11.—A fire broke out in a building known as the Curtis Hotel. Some of the furniture was saved. Loss, \$1,200.

Toronto January 11.—A fire broke out in one of the bed-rooms of the American Hotel Toronto; and before it was extinguished damages was done to the amount of \$800; insured in the Commercial Union for \$17,000.

Ottawa, Jan. 11.—A fire broke out in Russell & Watson's dry-goods store, near Sparke-street destroying between \$2,000 and \$3,000 worth of goods; less covered by insurance. Several hours afterwards Ragott's dry-goods establishment on Wellington-street was burned; loss in stock 30,000, on which there was only \$15,500 insurance. Gayee's jewellery store, Miss Venn's millinery establishment, Turgeon's boot shop were also destroyed.

EXTINGUISHING FIRES—PROTECTIVE DEPARTMENT.—The Boston correspondent of the *N. Y. Spectator* has the following:—The protective department of the Boston fire underwriters has been a theme of great praise recently, and as all the companies insuring in Boston are obliged to contribute to its expenses, I have obtained from Mr. Kinsley, the president, an account of its operations in two of our large hotels, so that all the companies may have knowledge of its saving operations in general. At the Hotel Boylston, where eighty-two covers were spread, the force responded at the first alarm with two waggons, ten permanent and five call men, under the charge of their superintendent. The Hotel Boylston is six stories high, and is valued at not less than \$200,000, with fifty rooms furnished by tenants, each at a cost of not less than \$1,000. Then with the stocks of goods in the stores below, say \$150,000, would make the whole value of insurable property \$400,000. The fire was in the attic story, and ten streams of water were poured into the building for nearly an hour. Every room was covered; the stairways were carefully tunnelled so as to convey the water to the elevator, so that it did not reach the stores on the lower floors, where there were open stocks of valuable goods. The building is highly finished inside, painted and frescoed—the latter ornament being very easily damaged by water—and after the damage had been submitted to the judgement of appraisers, mutually chosen, it was fixed at less than \$7,400. Other damages were paid on furniture, carpeting, etc., articles which would suffer more in the attempt to save them than they would by water—in all, the damage to them was perhaps \$10,000. This is an excessive figure, and is less than fifty-per cent damage to the property immediately exposed. It is a matter of no possible doubt, that had it not been for the eighty-two covers which were spread, and the almost superhuman efforts of the protective department, a damage by water of not less than \$100,000 would have occurred, apportioning the liability *pro rata* on all exposed. Similar was the story of the fire at the American House shortly afterwards. Here, also, the property saved by the protective department was valued at not less than \$100,000. The fire department, with its hose and pipe and steam-pipe connections, were also subjects of marked eulogy. The fire was in the back L of the immense building, and was discovered at a time when a hundred and fifty guests were eating their dinners, it having been burning about ten minutes. The engines reached the houses by the rear, and poured their water upon the flames. The protectives were also steadily at work, yet the dinner arrangements were not interrupted, and the department extinguished the flames in

about twenty minutes, the front part of the house, on Hanover street, not being disturbed at all. In the exposed part of the house, there were 2,500 yards of carpet on the entries, and the damage extended to fifty-three rooms.

MARINE INSURANCE—BITUMINOUS COAL.—The succession of heavy losses of vessels freighted in Great Britain with bituminous coal, which has ignited from spontaneous combustion, has induced the Boylston and other marine companies to amend their policies on ships by adding for each passage, viz.: "Two per cent if loaded with more than one-fourth registered tonnage of bituminous coal from the United Kingdom to any port beyond the equator." The Boylston policy also includes, "hair, paper, dry paints, marble, and box-wood, on which the company will not pay partial loss or damage on the voyage." Also, in case of loss or damage to any part of machinery insured, the company is "to be liable only for such proportion of loss as the value of each part bears to the whole value of machinery in the cost of manufacturing."

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Jan. 12th, 1875.

The weather during the week has been very cold and stormy, a great deal of snow fell on Friday night accompanied with high winds drifting the snow to a great depth in many places, Saturday was also very cold and stormy the Thermometer indicating a very low degree of Temperature yesterday and to-day have been more moderate.

Although the wholesale trade does not yet show an animation there are indications of a revival after the holidays meantime we have very little change to report in Dry Goods there has been nothing doing. Hardware has met with a fair local demand. Leather generally rules dull. Groceries are in fair jobbing demand, and for Teas there has been some speculative demand. Breadstuffs are dull and neglected, Provisions steady, Ashes steady.

ASHES.—*Pots.*—There has been a healthy demand for ashes since the 1st of the year and fair transactions in Firsts are reported at rather higher figures than our closing quotations of last week in the early part of the week \$5.90 to 5.92½; was paid market closing steady at \$5.90 to 5.95; seconds have been moved to a fair extent at \$5.00, and a few thirds at \$4 the latter description being in small supply. *Pearls* have been moved also at \$6.75 for firsts and \$5.75 for seconds Not much of this description of ash is offering just now. The stocks at present in store are *Pots* 651 brls *Pearls* 1101 brls.

BOOTS AND SHOES.—We have no change as yet to report in this market prices are steady. We quote *Mens stoga boots* \$2.25 to 2.50; do *Kip* do \$2.75 to 3.25; do *French calf* \$3.50 to 3.75; *Boys stoga boots* \$1.75 to 2.00; do *Kip* do \$2.00 to 2.25; *Womens split boots* 90c to \$1.10; do *Buff* do \$1.15 to 1.25; do *pebbled grain bals.* \$1.20 to 1.50; *Misses heavy split boots* 75 to 90c; do *Buff* do 90c to \$1.00; do *pebbled grain bals* \$1.00 to 1.25.

CATTLE.—There was a good supply of cattle which met with a fair demand today, the principal part having been brought from the fair in Guelph. Really first class cattle \$5.50c to \$6.00 other stock not so good brought \$4.00 to 5.50 per 100 lbs., live weight. No live Hogs in the market. Dressed Hogs are very firm and for good carcasses \$8.50 per 100 lbs., has to be paid for car loads. No sheep in the market.

DRY GOODS.—A number of travellers are now on the road, but as a rule they are not doing

much, buyers seem inclined to wait a little further on before purchasing, still a few orders are coming in. For Canadian Tweeds there is fair enquiry, and Fancy Dry Goods are also in request, and travellers report large purchases. Clothing a fair supply of orders for spring goods are coming to hand and prospects for the season trade are good. Remittances on the whole are considered satisfactory.

DRUGS AND CHEMICALS.—We cannot as yet report any improvement in this branch of trade, stocks are light and prices are firm, any sales taking place are within our range of quotations. *Bi Carb*, a few small sales are reported from \$5.25 to 5.50. *Sal Soda* stocks small, market firm at \$1.80 to 1.90. *Soda Ash*, not much asked for at 2 to 2½. *Caustic Soda*, firm at \$3.75 to 3.80. *Bleaching Powder* 3 to 3½c. *Alum* continues to decline, sales at 2½c. *Saltpetre* nominal at \$8.50 to 9.00. *Cream Tartar Crystals*, steady at 29 to 30c. Other articles in this trade are little enquired for and prices are unchanged.

RAW FURS.—We have no change to report in prices, and until the full details of the London sales are to hand we do not expect any alteration. The demand here at the moment is very small. We continue to quote; Beaver, \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher, \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50, outside quotation for very choice; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Racoon 25 to 50c; Skunk 20 to 30c.

FISH.—There has not been much demand this week for anything in this branch of business. Market generally well supplied with all kinds of fish which sell at our quotations according to lot. *Dry Cod* \$5. to 5.50; *Green Cod* \$7.12½ to 7.50; *Salmon* \$16.50, \$15.50 and \$14.50 for Nos. 1, 2 and 3. *Labrador Herrings* \$6.00 to 6.25; *Smoked Herrings* 37½ to 40c; *Mackrel* from \$9 to \$11.50 according to grade.

FLOUR.—Receipts for the past week 11,452 brls. Although the demand has been chiefly confined to the wants of local dealers, there have been larger transactions reported than for some weeks previously. The steady accumulation of stocks tends to keep down prices, and any changes on our quotations are downward. To day the market closes without any activity at the following range:—Superior extra \$5.05 to \$5.10; extra superfine \$4.80 to 4.90; fancy \$4.70 to 4.75; spring extra \$4.35 to 4.45; superfine \$4.00 to 4.10; strong bakers flour \$4.50 to 4.85; fine \$3.75 to 3.85; middlings \$3.50 to 3.65; pollards \$3.00 to 3.25; U. C. bag flour \$2.15 to 2.25; oatmeal is quiet at \$5.20 to 5.30; cornmeal \$4.00.

GRAIN.—*Wheat.*—Receipts for the past week by rail have been 3600 bushels. There has been nothing doing in this grain, and in the absence of transactions we do not give quotations. *Maize* very little doing, we still quote 82½c nominal. *Peas.*—Market dull and lower, with some small sales at 95c per 66 lbs. *Oats.*—Market quiet but firm, at 42 to 43c. *Barley* is steady at 95c to \$1.00; *Pot Barley* \$9.00. No *Pearl Barley* in market. There is no demand as yet for seeds.

GROCERIES.—*Teas.*—There has been a better demand both speculation and jobbing for this article, and the market in consequence has been firm. The general impression seems to be that the United States Government will impose a duty both on Tea and Coffee, which will no doubt make our market still firmer. We quote Japan, fine 55 to 56c.; good medium 45 to 52c.; and common 40 to 45c. Greens are not much asked for but prices are again quoted a little higher. Young Hysons and Gunpowder 75 to

85c. for the finest grades; and from low to medium grades 20 to 65c. *Coffee*—Stocks are ample to meet the demand, holders, however, are very firm in their views. Java is unchanged at 26 to 30c.; for the finest samples possibly 32c. would have to be paid. Ceylon, very little in market, worth 27 to 29c.; Jamaica 22 to 25c.; Rio 21 to 22c. *Sugar*—There is little change to note in the state of the market for this article. The demand for Scotch refined continues but stocks are small, and to import via Portland would make prices too high to compete with Canadian manufactured. Prices are a shade higher, 8½ to 9½ being now paid. Local refined is quiet and unchanged. Raw Sugars are not in much demand at present, stock is in few hands. *Molasses*—The kinds in most request are scarce, and prices asked do not suit the views of buyers which has restricted business. We quote Barbades 52½ to 55c.; sugar house is unchanged at 40c.; Porto Rico is procurable at 50c.; Trinidad 47 to 49c. *Synops* are firm and in small supply; amber 72 to 74c.; gold 54 to 60c. *Rice* in fair demand at \$4.25 to 4.40. *Spices*—Demand has been very light, the market pretty fairly supplied, prices are without material change. *Fruit*—Prices are rather easier, and the demand has been light this week, but as stocks are not heavy should any extra demand arise prices would advance. Layer Raisins \$2.75 to 2.90; Valencias 8½ to 9c.; Sultanos 15 to 16c.; Currants 5½ to 6½c.; Figs 14½ to 15c.; Taragona Almonds 15 to 16c.; Walnuts 8½c.

HARDWARE.—This department of trade is exceedingly quiet for the moment, giving ample time to complete stock-taking, &c. Travellers are busy getting ready for the spring campaign, which, it is expected will be good. The demand for builder's hardware is likely to be large during the spring months if not during the winter; prices are getting more settled and satisfactory, and it is to be hoped that the time for doing business for the glory of it is fast passing away in this country, as well as in Britain and the United States. Stocks are light and remittances are improving; we repeat last week's quotations except iron ware, which is a shade lower. We quote:—*Pig Iron*—Eglington, \$32.00 to 33.00; American, \$32.00 to 34; Hematite, \$41.50 to 42.00; Sumnerlee, \$35.50 to 36.50. *Bars* per 100 lbs., Scotch and Staffordshire, \$2.70 to 3.00; best ditto, \$3.00 to 3.20, Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.00 to 7.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plate* per box—Charcoal 1C, \$10.50 to 10.75; ditto, IX, \$12.50 to 13.00; DC, \$9.50 to 10.00; Coke 1C, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4.00. Best brands \$4.00 to 4.25; *Galvanized sheets* best brands No. 28, 10½c. *Hoops and Bands* per 100 lbs., \$3.25 to 3.50; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs, \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d, \$4.50. 2 D Lath, \$5.25. *Lead*—Pig, \$6.50 to 6.75; do sheets, \$6.50 to 6.75; do Bar, \$6.50 to 6.75. *Zinc Sheet* \$7.50 to \$8.00; *Steel* cast, 13 to 14c; Spring \$5.00 to 5.50; best ditto, warranted, \$6 to 6.50; Tire ditto, \$4.75 to 5. Sleigh Shoe \$4.50 to 5.00; *Ingot Tin*, 25 to 26c; *Ingot Copper*, \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, \$ in., \$7.00 to 7.25. *Iron wire* 6 per bdl \$2.70 to 2.80; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.50 to 2.60; to 40 added inches \$2.70 to 2.80; to 50 added inches \$3.00 to 3.10.

HIDES AND PELTS.—There is nothing new to report, not much doing, but increasing firmness in Pelts, quotations are still unchanged. No. 1 inspected hides \$8 to 8.25; No. 2 \$7 to 7.25;

No. 3 \$6 to 6.25; *Sheepskins and Lambskins*—\$1.30 to 1.50.

LEATHER.—Business continues quiet as manufacturers have hardly resumed their customary activity, and in the meantime the few sales being made are at previous quotations. The only demand experienced at present is for Prime light Upper and Harness. Stocks of most kinds exceed present wants. We quote Hemlock Spanish sole No. 1 B. A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do. No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 42c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; ditto small 18 to 25c; calfskins 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS.—*Brandy*—Has met with a fair jobbing demand, and sales have been made within our range of quotations.—Hennessys and Martells in wood bring from \$2.75 to 3.10, and in cases from \$8.25 to 9.50. *Gin* market is in the same condition as to price as last noted, but the demand this week has been very small. *Rum* is a degree firmer, holders are asking from \$2.40 to 2.50 for Jamaica 16op. *Highwines* are steady and in fair request at \$1.75 DP., and Rye Whiskey at 74½ DP.

OILS.—There has been very little movement in any kinds of oil during the week. We quote Newfoundland *Cod Oil* 62½ to 65c. Nova Scotia ditto 57½ to 60c. *Pale Seal* 65 to 67½c. Steam refined seal commands about the same price. Olive oil is steady at \$1.00. *Boiled Linseed* 70 to 73c. *Raw Linseed* 66 to 70c. *Petroleum* is unchanged.

PROVISIONS.—*Butter*—Receipts 695 kegs; shipments 911 kegs; all desirable grades are readily bought up at quotations for low grades there is no demand we continue to quote store packed western 22 to 23; Dairy western 23 to 24c; Township Butter 26 to 26½ for the latter kind holders are now asking 3c more *Cheese* Neither Receipts or shipments, demand quiet of a retail nature at 13½ to 14c for good to choice *Lard* the market is quiet at 14½ to 15c; *Tallow* unchanged; *Pork* Receipts 317 brls shipments 4brls; the market is steady New Mess inspected \$23.00 to 23.50; Thin mess \$21.00; a large sale of Pork was reported yesterday but future delivery at terms we have not ascertained. City canvassed Hams 16 to 17c.

SALT.—Coarse salt continues to be sold in small quantities at 90c nothing doing in other kinds which are nominal.

WOOL.—The business is still small only a few small lots are occasionally changing hands which are hardly sufficient on which to base quotations we quote pulled super 35 to 36c and Black and unsorted 32 to 32½c.

TORONTO MARKET.

TORONTO, January, 14, 1875.

Trade continues to be generally quiet and no improvement is expected until after the elections at the soonest. Very little enquiry has been heard in produce and very little inclination manifested by holders to press sales, though they have manifested an inclination to make some slight concessions since the decline in England. Stocks of flour and wheat have increased, but those of other sorts of grain show little change. Provisions have manifested a slight increase of activity as have also Groceries; but all doing in either is small. Imported and manufactured goods are very quiet; the only sales made are for sorting-up and but little for that.

BOOTS AND SHOES.—The only sales of winter goods are for sorting up and sales even for that

are small. Travellers are out and sending in fair orders for spring goods. Prices of all sorts are unchanged but decidedly firm.

COAL.—Is selling readily at former quotations.

CATTLE.—*Bees.*—Receipts were small in the latter part of last week, but have since improved. The demand has continued active in consequence of an enquiry for shipment, and all offering sell at steady prices. First-class continues to be scarce and all available are eagerly snatched up at \$4.75 to 5.25. Second-class goes off readily for shipment at \$4.00 to 4.25. Third-class have been less plentiful and steady at \$3.00 to 3.50 according to quality. *Sheep.*—Have been very scarce and much wanted; prices have been firm and close at a further advance. First-class are now worth from \$6 to 7, the latter for picked only. Second-class also are higher at \$4.75 to 5.25. Third-class are not much wanted, but the scarcity of other grades would cause them to find a sale at from \$3.50 to 4.00. *Lambs.*—The insufficient supply noticed last week has still remained in force, prices are very firm. First-class would sell readily at \$4.50 to 5.25, the latter for picked. Second-class are steady at \$3.25 to \$3.50, and third-class would probably be taken at \$2.50 to 2.75. *Calves.*—The market remains nominally unchanged. Receipts are very small, and all offering are readily sold. Choice first-class dressing, not less than 120 lbs, are worth \$10 to 12; and second-class dressing, from 75 to 110 lbs. from \$5 to 8. Third-class are unsaleable.

DRUGS.—There has been no change in prices nor in the general situation since our last; trade is quiet but steady.

FLOUR.—Stocks in store on the 11th inst., 11,786 barrels against 10,831 in the preceding week and 11,015 on the corresponding date last year. The enquiry has fallen off, and prices have been weak since our last. Superior extra has sold at a wide range of prices; one round lot changed hands on Monday at \$4.65 f.o.c., but for very choice as high as \$5.50 was paid. Extra has been neglected. Fancy changed hands at \$4.25 f.o.b., last week. Spring extra brought equal to \$4.00 here on Tuesday without finding buyers. Superfine, or cut-down spring extra, sold at \$3.80 f.o.c. on Monday. The market yesterday closed quiet but steady. For extra \$4.35 f.o.c. was offered and refused; a lot of 100 barrels of spring extra sold at \$4.05 f.o.c., but round lots were offered at equal to \$3.95 here; a lot of 100 barrels of superfine sold at \$3.70 f.o.c. *Oatmeal.*—Remains steady; there was a car-lot sold yesterday at \$5.00 on the track; small lots are unchanged at \$5.25 to 5.50. *Bran.*—Continues to be scarce and wanted at firm prices; a car sold at \$16.00 on the track which price would be repeated.

FREIGHTS.—Grand Trunk winter rates on flour from Toronto have been reduced to 40c to Montreal; 65c to Point Levis; 80c to Portland; 95c to Halifax; 90c to St. John, and 85c to Boston. Grain per cental one-half of the above rates. Through rates to England—Flour to Liverpool per Allen line 6s. 3d. stg. per barrel; wheat in bulk 13s. 6d. stg. per quarter; boxed meats and lard 80c; butter and cheese 95s per ton of 2,240 lbs. Flour to Glasgow via New York, \$1.66 per brl.; wheat in bulk 77c per cental; boxed meats and lard 97c; beef 80c., and pork 83c per cental; butter and cheese \$1.15 per cental.

GRAIN.—Stocks in store on the 11th instant were as follows: Wheat 133,393 bush; barley 98,064 bush; oats 2,904 and peas 41,350 bush; against 221,020 bush of wheat; 10,180 bush of oats 35,803 bush of barley and 28,433 bush of peas on the corresponding date of last year.—*Wheat* was in fair demand until the fall in England on Tuesday, but has since been less wanted and lower. No. 2 fall and No. 1 treadwell sold on Saturday at 95c in the store, but No. 1 treadwell changed hands at 95c f.o.c. on Tuesday.

Spring has been very quiet and declined even more than fall. For No. 1 there was 95c f.o.b bid and refused last week, but on Tuesday it was offered for sale at 94c f.o.c. in vain. Yesterday the market closed quiet; a car of No. 2 fall sold at 97c f.o.c., and a car of No. 1 treadwell at 96c in store; but for spring no buyers could be found even when offered at 94c f.o.c. On the street fall has sold at 95c., treadwell at 94c and spring at 91c. *Oats* have been scarce and in good demand with a ready sale for all offering at firm prices. Car-lots sold last week at 43c., and in one case at 44c on the track; and on Tuesday 43 and 43½ were paid. No movement was reported yesterday, but these prices would probably have been repeated. Street price 45c. *Barley.*—There has been but little doing all week; holders have been firm, but if they had offered a slight concession it is highly probable that a good deal might have been sold. On Friday one car of uninspected sold at \$1.09 delivered, and five cars at an outside point at equal to \$1.06 here. No sales have since been reported, but yesterday there were offers of \$1.08 for No. 2, and of \$1.10 for No. 1 f.o.c. made and refused, holders wanting two cents more. On the street yesterday \$1.10 was paid. *Peas* have been very quiet; few have been offered and buyers have refused to pay former prices. No transactions have been reported all week but there were buyers yesterday at 75c for No. 2 and 77c for No. 1 f.o.c. Street prices 75 to 76c. *Lyse* is quiet and selling when offered at 70 to 71c on the street. *Corn.*—There has been no movement all week and prices are purely nominal.

GROCERIES.—*Coffee.*—Has been selling more freely and some sorts at firmer prices. Small lots of Ceylon have sold at 24c, and Porto Rico at 27c., Java is unchanged. *Fish.*—Is very quiet with scarcely any demand. Herrings are lower; Labradorers could probably be had in lots at \$6.25; for small lots \$6.50 to 6.75 is paid. Lake-fish is scarce, but unaltered at \$4.00 to 4.12 for trout, and \$4.25 to 4.37 for white fish. Cod is quiet at \$5.25 to 5.50. *Fruit.*—The demand has fallen off and prices are easy. A lot of layers sold at \$2.25. Valencias are unsettled; two lots of 200 boxes each sold at 9c., but some dealers are holding for an advance. Sultanas are easier with sales at 14½c. and 15. Currants are scarce and quiet; small lots have sold at 6½c. Prunes are steady with sales at 8½c. Almonds have sold at 15c., and Walnuts at 8½c. *Liquors.*—There is no change in whiskey or brandy which are selling fairly well. Wines are flat and neglected; the 60c. duty on cheap qualities has checked the usual importations and hurt the trade seriously. *Rice.*—Remains nominally unchanged at \$4.10 to 4.75, with scarcely any moving. *Sugar.*—Has declined somewhat, in sympathy with outside markets, and has in consequence sold more freely. English and Scotch refined are scarce, but have sold at 9c. and 9½c. the latter for bright. Montreal refined, dark, has gone off at 8½c., and the top for small lots of bright is 9½c. A lot of bright Demerara has sold at 8½c. Ground and dry crushed have declined; Lots of the former sold at 10 to 10½c., and of the latter at 10½c., but rather more is now asked. *Syrups.*—Are unaltered at last weeks decline and going off slowly. *Tea.*—Has been in improved demand at steady prices. There have been sales of Young Hyson at 35c.; of Ping Sney at 50 and 53c.; of Oolong at 31c.; of Japan at 43c. and 52c., and of Congou at 48c. Private despatches report an advance at Yokohama. *Tobacco.*—There has been nothing of consequence doing during the week, as none has been offered. Holders are very firm, but in the absence of transactions it is difficult to say how lots would sell.

HARDWARE.—The market continues to be very quiet. There are no orders of any account coming in, although travellers are on the road.

Prices are steady, but no change is reported since our last. Zinc, lead and glass are scarce and held firmly at the late advance in prices.

HIDES AND SKINS.—*Hides.*—Prices of green have advanced 50c per cental since our last. No. 1 inspected now being 7½ to 8c; No. 2 sell at 7c, and uninspected at 6½ to 7c. Cured have been quiet, and can still be had at 8½ to 8¾c. *Calfskins.*—Remain purely nominal, at unchanged prices. *Sheepskins.*—Have been scarce and tending upwards. Green skins of average quality usually sell at \$1.35 to 1.30, but for choice 10 to 25c more is paid. Dry skins are slow of sale.

HOPS.—There has been no change since our last; no movement has occurred except in small lots which have usually sold at about 40c. Holders do not manifest any inclination to make concessions, nor do they seem at all afraid to stand out for higher prices.

LEATHER.—Trade is very quiet and sales are principally to the retail trade. The only considerable transaction reported is the sale of 500 dozen of russets at 40c for No. 1 and 20c for No. 2. Prices of other goods are unchanged and money is said to be scarce in this line of business. An improvement is expected to set in before the end of the month.

LUMBER.—There is nothing to add to our remarks of last week in this line. Yards are well stocked but sales slow and prices unchanged.

PETROLEUM.—No alteration whatever is reported; nor is any likely to occur for some time should the western combination be maintained. Car-lots sell for 24c at London and 25½c here; small lots at 26 and 27c. A fair trade is being done at these prices.

PROVISIONS.—*Butter.*—There has been but little doing as buyers and sellers are apart in their views. Outsiders have been offering 21 to 23c for shipping lots, but found no sellers. One small lot sold at 21c another at 23c., and for selected 24c was paid in one case, and offered and refused in another. Box butter is very slow of sale and seldom brings over 20 to 22c. *Cheese.*—No alteration has occurred; small lots selling at 14 to 14½c. English quotations are up 6d. *Eggs* are slow of sale and about a cent lower; lots are not worth over 18 to 20c. *Pork* is neglected, a few barrels of Western sold at \$21.50, at which price cars of Canadian are offered. *Bacon* has begun to move more freely; one lot of 1000 sides of Cumberland, deliverable April 1st, sold at 9½c.; another of 1000 sides and 1000 hams at 10½c all round, and a third of 1000 sides at 1500 hams at the same figure. Small lots are in better demand at unchanged prices. *Hams* are selling more freely; lots of one hundred can be had at 12½ to 13c.; small bring 13½c. *Lard* is firm and wanted; for a lot of 200 tinnets 14c was offered and refused; small lots of tinnets sell at 14½ to 14¾c. and of tierces at 14 to 14½c. *Hogs* have been in fair supply but selling readily at firm prices; some cars have sold as low as \$8.00 and some as high as \$8.25, but the usual price is \$8.10.

SALT.—Liverpool has been quiet and unchanged in price; small lots selling at \$1.40 to 1.50 for coarse, and \$1.60 to 1.70 for fine, and Goderich has declined from 5 to 10c. Car-lots are offered at \$1.10 and small lots selling at \$1.20, and coarse at \$1.10 to 1.15 per bag.

WOOL.—The market has been quiet all week. There seems to be but little enquiry heard and no alteration in prices. A lot of 4000 lbs. of super, and coming sold at 30c. all round, and a lot of 30,000 lbs. of super, was offered at 31c. but not taken.

MIDLAND RAILWAY OF CANADA.—Statement of Traffic Receipts, for the week ending Dec. 31st, 1874:—Passengers, \$2,317.70; Freight, \$2,290.73; Mail and Express, \$323.45; Total \$4,932.08. Week ending, Dec. 31, 1873, \$4,445.17; Total Traffic to date, \$303,602.56; Year previous, \$318,159.88; Decrease \$14,557.32.

LIST OF ASSIGNMENTS MADE IN ONTARIO IN 1874.

NAME.	RESIDENCE.	NAME.	RESIDENCE.	NAME.	RESIDENCE.
George Smith	Milton.	A. Potruff	Essex Co.	A. Harwood	Woodstock.
Hy. Naysmith	Alvinston.	James Thompson	Barrie.	W. Worden	Goderich.
M. Dolan	Tp. Osgoode.	J. Bishoprick	St. Catharines.	D. Phillips	Orillia.
P. Poulin	Ottawa.	Sine & Greene	Sterling.	E. Sutherland	Bothwell.
C. G. Booth	Brockville.	David Thomas	Lindsay.	R. McLeish	Branchton.
H. Cameron	Vankleek Hill.	Charles Farrell	Indiana.	J. C. McCarty	Hamilton.
J. O'Brien	L'Orignal.	J. G. Stead	Brampton.	I. Amburst	Welland.
N. W. Phillips	Belleville.	Thomas Ryan	Parkhill.	A. E. Putnam	Blenheim.
McBean & Bartholomew	Orillia.	J. B. Eshelman	Berlin.	T. Cosgriff	Hamilton.
McDougall Bros	Toronto.	James Wilson	Toronto.	A. Huber	Berlin.
Wm. Elliott	Parkhill.	W. A. West	Toronto.	W. Frizzell	Walkerton.
E. C. Wood	Mount Forest.	James Greenfield	Kingston.	J. Thompson	Port Perry.
Kennedy & Day	Pleasant Hill.	C. A. Backas	Toronto.	Hardy Bros	Ottawa.
O. Frappier	Pembroke.	Wm. Walsh	Perth.	Lawson Bros	Hamilton.
T. Mea	Smiths Falls.	J. B. Jones	St. Catharines.	T. Calder	Clinton.
R. Mellish	Galt.	W. H. Truman	Bismark.	Wm. Moss	Toronto.
R. Lawler	Hawkesbury.	Noble & Simmons	Goderich.	R. C. Spence	Almonte.
T. H. McConnell & Co.	Ingersoll.	Jardine Bros	Ottawa.	F. Hooper	Kingston.
W. Hopkins	East Flamboro.	C. Badenoch	Alma.	J. W. Patterson	Mount Forest.
J. A. Matthews	Welland Co.	W. Irwin	Eastwood.	G. A. Mann	Strathroy.
Jas. Walker	Thorold.	James & Fee	Ottawa.	Edward Barker	Ingersoll.
A. Struthers	Grey Co.	A. D. McDonald	Arkona.	R. H. Powter	Ingersoll.
Geo. Fraser	Elora.	J. H. Smith	Galt.	James McNiven	Ingersoll.
E. G. Park	Amherstburg.	T. Bourke	Smith's Falls.	A. J. McBrier	Hamilton.
L. Staley	Ingersoll.	James Taylor	Oakville.	S. Degear	Twp. Ancaster.
Wm. Hewitt	Toronto.	T. Slattery	Pictou.	John Brown	Spencerville.
F. Middleton	Toronto.	Wm. Snider	Paris.	Louis Calder	Seaforth.
T. H. Bartindale & Co.	Hamilton.	W. G. Culloden	Huron Co.	W. H. Bailey	Mitchell.
J. Armstrong	Toronto.	Alex. McInnes	Belleville.	C. Chamberlain	Toronto.
Geo. Fraser	Amprior.	V. W. Root	Belleville.	William Lennox	Toronto.
N. Milliken	Milliken's Corners.	James McGuire	Belleville.	George Henry	Clearville.
J. Lyons, jr	Paris.	Henry Dennis	Lindsay.	Whyte & Davis	Peterboro.
C. McLaughlan	Apto.	John McTaggart	Kirkfield.	W. S. Harrington	Dundas.
Johnston Bros	Harriston.	A. Duffett	Tp. Mara.	G. A. Burroughs	Ashton.
Meek & Jones	Strathroy.	A. N. McLean	Victoria Road Stn.	David Watson	Dundas.
T. Thornburn	Chatham.	Mary J. Brough	Peterboro.	P. McVicar	Ferguson's Falls.
J. Vandyke	Grimsby.	H. Hewitt	Bright.	John Cooney	Norwood.
Wm. Kennedy	Kingsville.	O. Cote	Ottawa.	J. Forsyth	Ontario Co.
R. Hawthorne	Milton.	H. Wiltsel	Springfield.	R. T. Williams	Culloden.
P. H. Rymal	Windsor.	G. W. Morgan, sr	St. Thomas.	Henry Lewis	Ontario Co.
A. K. Mills	Ottawa.	John Hocking	Monckton.	John Neil	St. Catharines.
Woodruff Bros	St. Thomas.	J. C. Currie	Goderich.	R. Pollock	Lanark.
C. S. Nixon	Alberton.	N. H. Wessels	Woodville.	D. McLean	Manilla.
J. D. Dewan	Strathroy.	R. Clayton	Guelph.	C. W. Mugridge	Hamilton.
Bateman Bros	Strathroy.	E. E. Fortner	Ridgeway.	James McCracken	Port Robinson.
John Ennis	Welland.	McArthur & McInnes	Kincardine.	Thomas Gawley	Essex Co.
D. Holliday	Perth.	Paul McInnes	Kincardine.	J. J. Ramsay	Toronto.
W. A. Martin	Goderich.	Taylor & Minty	Hamilton.	A. S. Hart	Napanee.
R. J. Rodden	Ottawa.	A. S. Campbell	South Finch.	Wm. Laying	Farmersville.
J. H. McConnell	Petrolia.	F. A. Carroll	Pictou.	Thomas Warren	Carleton Place.
H. E. Rowe	Lyn.	J. & R. Degear	Wentworth Co.	R. Walker	St. Thomas.
J. M. Matthew	Ingersoll.	J. E. Hoover	Simcoe.	C. G. Murray	Norfolk Co.
W. Livingston	Culloden.	A. M. Empey	Orillia.	John McBride	Dresden.
Wm. Wagner	Toronto.	John Ross	Preston.	J. O. Bolton	Petrolia.
B. F. Lewis & Co.	Warkworth.	Andrew Robb	Woodstock.	R. Harrop	Orangeville.
S. Vermilyea	Belleville.	D. McLaren	Toronto.	W. J. Thirkell	Lindsay.
D. Galloway	Norland.	D. Horan, jr.	Prescott.	Wm. McCallum	Huron Co.
Thos. Houston	Toronto.	G. A. Clark	Pt. Dalhousie.	Delia Wilson	Orillia.
J. C. Frank	Lucan.	D. Potter	Clinton.	A. Taylor	Orangeville.
W. J. Robinson	Lindsay.	W. H. Fraser	Toronto.	John Hines	Essex.
A. D. McDonald	Arkona.	D. C. Hickey	Kingston.	J. Sebastian	Barrie.
Jas. H. Smith	Waterloo Co.	Alex. Foster	Wentworth Co.	Thomas King	Moray.
W. T. Dryburgh	Galt.	N. W. Moore	St. Thomas.	James B. Laing	Hamilton.
P. S. Noble	Goderich.	H. Munson	Woodstock.	Thomas Hobson	Leamington.
R. Farley	Hamilton.	D. M. Potter	Elora.	E. B. Smith	Ailsa Craig.
White & Jagger	Aylmer.	J. A. R. Lawrence & Co.	Hamilton.	John W. Shaw	Townsend.
R. Humphrey	Toronto.	Alex. F. Beattie	Strathroy.	A. G. Mess	London.
J. F. Milne	Stratford.	Henry Rosenberg	Belleville.	E. Wardell	Markdale.
J. H. Addison	Whitby.	James Crang	Belleville.	P. McNab	Orangeville.
D. Cameron	Port Stanley.	A. Reeve	Atherly.	T. Bonnassa	Chatham.
J. H. Willoughby	Brighton.	Thomas Lush	Oustic.	J. B. Elliott	Strathroy.
T. Byrne	Orillia.	J. H. F. McKean	Toronto.	G. A. Poopst	Northfield.
W. C. Smith	Strathroy.	W. M. Hilliard	Goderich.	John Skinner	Parkhill.
James Blackwood	Tyrconnell.	E. Netherway	St. Catharines.	Robert Morris	Watford.
W. T. Parsons	Ottawa.	G. Robertson	Toronto.	P. Stover	Sombra.
J. Armstrong	Toronto.	P. J. Williams	Metcalfe.	T. Enright	Perth.
George Barker	Oshawa.	Crozier & Campbell	Toronto.	T. McMurray	Bracebridge.
S. M. Douglass	Harriston.	J. L. C. More	Almonte.	Cadotte & Carroll	Lindsay.
D. W. McIntyre	Dominionville.	J. W. Gremis	Brighton.	T. B. Stephenson	Tp. London.
J. H. Kennedy & Co.	Chatham.	C. J. Newton	Pembroke.	Robert Adair	Newbury.
A. Hutton	Windsor.	T. Armstrong	Berlin.	Joseph King	Yorkville.
J. B. Lazier	Port Perry.	H. Squire	Glenceoe.	Mrs. A. Boyd	Smith's Falls.
George Sanderson	Lindsay.	N. McLean	Wallacetown.	David Allan	Acton. [To be continued

(To be continued.)

HEWITT COPPER LIGHTNING ROD COMPANY.

Yonge Street, Toronto, and Kerby Block, Brantford.

This certifies that the Hewitt Copper Lightning Rod Company have, through their agent H. A. Banslaugh, erected our improved Copper tubular conductors for lightning on the within described buildings, to wit: (see description inside) belonging to _____ and situated in the township of Sandwich West, County of Essex, Province of Ontario, and in consideration of the sum of fifty-two dollars and twenty-five cents, to it in hand paid for said rods (nothing being charged for the guarantee), do guarantee said building to the amount of five hundred dollars (\$500) against loss or damage by lightning, for the period of ten years; PROVIDED ALWAYS, and it is hereby understood, that said rods shall be properly erected, and in sufficient quantities for the size of the building upon which they shall be placed, and at no time be allowed to get out of repair through apparent negligence and want of care on the part of said _____ find it is expressly agreed that all the conditions, rules and instructions printed on this guarantee are to be taken as a part of the guarantee and contract hereby made. Then this Company do hereby promise and agree to make good to the said _____ all such Losses or Damages as he shall sustain from Lightning not exceeding five hundred dollars. AND PROVIDED FURTHER, That the note—if any be given—in payment of said conductors, shall be paid when due. AND PROVIDED FURTHER, That the said _____ shall notify, in writing, the said Hewitt Copper Lightning Rod Company, of damage by lightning to said buildings, within fifteen days thereafter, at their office in Toronto or Brantford. The said Company reserving ninety days from date of notice to adjust and pay such damage.

HEWITT COPPER LIGHTNING ROD CO.

Countersigned by

THOMAS. C. HEWITT,
Special Agent.

ESTIMATED VALUE OF THE MONEY OF VARIOUS NATIONS.—In his late annual report Mr. E. M. Archibald, British Consul-General in U. S. gives a useful statement given of the value in money of the United States in pure metal, of the standard coins of the various nations of the world, as estimated by the director of the United States mint: The pound sterling of the United Kingdom is of the value of 4 dols. 86. 65 cents. The mark of the German Empire, 23. 81 cents. The franc of France, Belgium, Switzerland, the drachm of Greece the lira of Italy, and the peseta (of 100 centimes) of Spain, 19. 30 cents. The Austrian florin 47. 60 cents; the Russian rouble (of 100 copecks) 77. 17 cents; the crown of Denmark, Sweden, Norway, 26. 80 cents; Netherlands florin, 40. 50 cents; the Portuguese milreis (of 1,000 reis) 1 do., 8. 47 cents; the Turkish piastrie, 4. 39 cents; the Egyptian dollar (of 20 piastrie) 1 dol. 0. 39 cents; the rupee (of 16 annas) of India, 45. 84 cents; the dollar of central America, 96. 50 cents; the Brazilian milreis, 54. 56 cents; the silver taol of China, 1, dol. 61 cents; the gold yen of Japan, 99. 70 cents.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,

Manager.

INSOLVENT ACT OF 1869.

In the County Court of the County of York. Between Joseph Wey and George Augustus Greene, Plaintiffs and John C. Prittie, Defendant.

Upon the application of the plaintiffs and reading the writ of attachment issued herein, the affidavit of service thereof, the return thereto of the Sheriff of the County of York, to whom the said writ is directed, and the affidavits and papers filed, and no petition to quash or to stay proceedings having been filed, I do order that a Meeting of the Creditors of the above named defendant, John C. Prittie, be held at the office of the clerk of this court at the Court House, Toronto, on Tuesday, the Twenty-sixth day of January instant, at eleven of the clock in the forenoon for the purpose of appointing an Assignee to the estate of the said defendant.

G. DUGGAN,

KERR & AKERS, Judge of the C. C., C. Y.
Plaintiffs Solicitors.

Dated at Chambers, this 8th January, A.D. 1875.

A meeting of the creditors of the above named defendant John C. Prittie, will be held at my office, No. 14 Adelaide St. east, Toronto, on Tuesday, the 26th January, 1875, at one o'clock in the afternoon, for the purpose of considering the advisability of disposing of the entire estate and effects of the defendant by public auction or private contract in one lot or otherwise.

JAS. B. BOUSTEAD, Guardian.

Dated this 8th January, A.D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Edward Rogerson, an Insolvent. The Creditors of the Insolvent are notified that a Meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Monday the 25th day of January inst., at two o'clock in the afternoon, for the Public Examination of the Insolvent, and the ordering of the Affairs of the Estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this 9th day of January A. D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Brown, an Insolvent. I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their Claims before me, within one month.

W. T. MASON, Assignee.

Dated at Toronto, this 16th day of January A. D. 1875.

INSOLVENT ACT OF 1869.

In the matter of James Lace, an Insolvent. A first and final Dividend Sheet has been prepared open to objection until Monday the first day of February next, after which dividends will be paid.

JOHN KERR, Assignee.

Toronto, 14th January, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY INCORPORATED 1864.

JOHN BIRRELL, Esq., President.
CHAS. STEAD, Esq., Vice-President.

Paid up Capital \$750,000
Deposits in Savings Bank 500,000
Reserve Fund 120,000

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.

L. GIBSON, Sec. and Treas.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario } In the County Court of
County of York. } the County of York.
In the matter of George Barker, of the City of Toronto, Merchant, and Manufacturer, an Insolvent.

On Monday the fifteenth day of February next, the undersigned will apply to the Judge of the said Court, for a discharge under the said Act.

GEORGE BARKER.

Dated at Toronto, this 12th day of January, A. D. 1875.

INSOLVENT ACT OF 1869.

In the matter of James Leslie, an Insolvent. The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at the Insolvent place of business King Street East, in the City of Toronto, on Saturday the 30th instant., at the hour of two o'clock in the afternoon, to receive Statements of his Affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto January, 11th, 1875.

INSOLVENT ACT OF 1869.

In the matter of Julia Murphy, an Insolvent. The Insolvent has made an Assignment of her Estate to me, and the Creditors are notified to meet at the Assignee's Office, No. 23 Toronto Street, in the City of Toronto, on Monday the first day of February next, at the hour of two o'clock in the afternoon, to receive Statements of her Affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto, 11th January 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Edgar Allan Williams, Insolvent. I, the undersigned James Bellingham Boustead, of the city of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Friday, the twelfth day of February next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 12th day of January, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Louis Richey, an Insolvent. I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Monday, the fifteenth day of February next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAMES B. BOUSTEAD, Assignee.

Dated at Toronto, this 13th day of January, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Edwards, an Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Tuesday, the second day of February next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAMES B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 12th day of January, A.D. 1875.

Montreal Telegraph Co.

Notice is hereby given that the Annual General Meeting of the Shareholders of this Company will be held at the Company's Office, in Montreal, on **Thursday, Fourteenth January next**, at one o'clock, to elect Directors, and generally to transact the business of the Company.

A Dividend of Five per cent. for the half-year ending 30th November has been declared upon the Capital Stock, and will be payable at the offices of the Company on and after Thursday, 14th January.

The Transfer Books will be closed from 4th January until after the General Meeting.
By order of the Board,
JAMES DAKERS, Secretary.

December 31, 1874.

Plumbing, Gas-fitting, AND STEAM-HEATING.

TO THE PUBLIC.

The undersigned, in thanking his many friends and the public generally for their very kind and liberal patronage for the past twenty-five years, begs leave to state that, in retiring from business, he has sold out his Stock-in-Trade to his late Manager, **Mr. GEORGE MICKELBOROUGH**, and from his practical experience in Plumbing, Gas and Steam-heating for the past twenty years, can recommend him, and hope he will receive the same liberal support so long and generously extended to me.

N. B.—All parties having claims against me will please send in their accounts at once, and all parties indebted to me are requested to pay the same at 77 King Street West.

GEO. HARDING.

Toronto, Dec. 31st, 1874.

A CARD.

In assuming the business of Mr. Geo. Harding, I hope, from my long experience in the trade, and employing the best of workmen, to receive the support of my friends and the public.

The best assorted stock of

**Baths, Water Closets, Force and Lift Pumps,
English and American Bronze and
Crystal Gasaliers.**

Always in stock. Estimates given and work guaranteed.

Heating by hot water a Specialty.
GEORGE MICKELBOROUGH,
77 King Street West

Mutual Life Association

OF CANADA.

Head Office - - - Hamilton.

The People's Company—Purely Mutual. Net increase of business in 1873, **\$27,360.35.**

Agent for Toronto District—**JAS. FORSTER.**

Temporary Office—**181 King St. East.**

Active Agents wanted in town and country.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Alexander Shaw, an Insolvent.

The undersigned has filed in the office of this Court a Deed of Composition and Discharge, executed by his creditors, and on Thursday, the twenty-eighth day of January next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

ALEXANDER SHAW,

By Kerr & Akers, his Attorney.

Toronto, December 24th, 1874.

INSOLVENT ACT OF 1869.

In the matter of William Brown, an Insolvent.
Take Notice, That a Deed of Composition and Discharge, signed by a majority of the Creditors of the said Insolvent, for \$100 and upwards, who also represent three-fourths of the liabilities of the said Insolvent, has been deposited with me, and I shall proceed to act upon the same, unless the same be objected to within the time limited by the Statute in that behalf. To the Creditors of the above named Insolvent, and whom else it may concern.

W. T. MASON, Official Assignee.

Dated at Toronto, this 16th day of January, A. D. 1875.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

CANADA SCREW COMP'Y, DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

NOTICE

IS HEREBY GIVEN THAT THE **IMPERIAL BUILDING, SAVINGS AND INVESTMENT COMPANY**

will apply to Dominion Parliament, at its next Session, for an Act changing the name of the Company to that of the **IMPERIAL LOAN & INVESTMENT COMPANY**, and for other purposes.

Dated 8th December, 1874.

G. D'ARCY BOULTON,

Solicitors for Applicants.

APPLICATION

Will be made to the Parliament of Canada, at its next session, for an Act to amend the Act incorporating

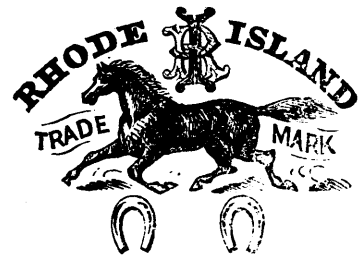
THE LONDON AND CANADA BANK

By reducing the amounts to be severally subscribed for and paid up before the said Bank commences business, to extend the time for obtaining from the Treasury Board the certificate required by section seven of the Act relating to Banks and Banking, and for other purposes.

Bowmanville, December 5th, 1874.

ROBERT ARMOUR,

Solicitor for Applicants.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a **WORLD WIDE REPUTATION** and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by **FORBES' PATENT BENDING MACHINE**, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and **OTHER WORK** furnished to order at short notice.

Works at **DARTMOUTH, N.S.;** Office—**72 BEDFORD ROW, HALIFAX, N. S.**
20th July, 1874.

LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS

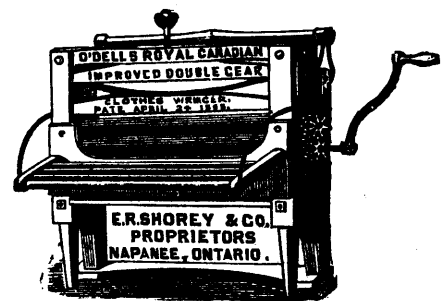
FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.



**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

AND

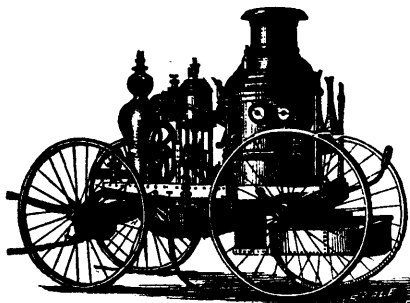
Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



MANUFACTURED BY:

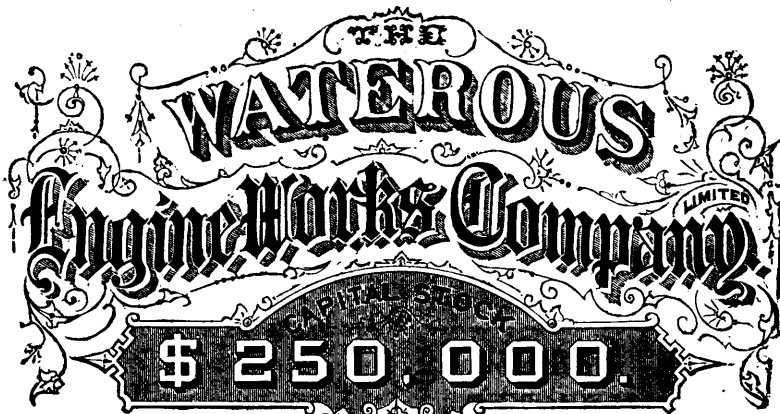
HYSLOP & RONALD,

CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



J. Cockshutt,
PRESIDENT.

John Fisken,
VICE PRESIDENT.

C. H. Waterous,
MECHANICAL MANAGER.

George H. Wilkes,
SECRETARY & TREASURER.

MANUFACTURE

PORTABLE SAW MILLS

That will cut 2,000 feet of lumber in a single hour.

GRIST MILLS that will grind 100 barrels of flour while using only one cord of wood.

ECONOMICAL ENGINES that will consume only two pounds of coal per horse power per hour.

**CIRCULAR SAW IRONS, Latest Improved, Handy, Accurate and Durable
ROTARY PUMPS AND WATER WORKS.**

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—

The Waterous Engine Works Co., Brantford, Ont

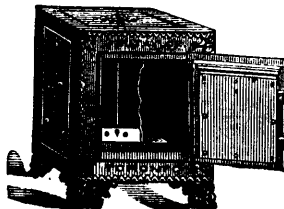
TORONTO SAFE WORKS.

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.



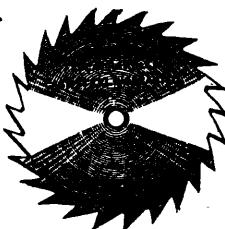
ST. CATHARINES SAW WORKS.

R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

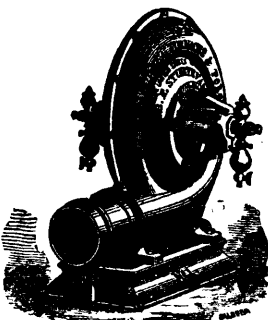
B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.



STOCK AND BOND REPORT.

THE POSITIVE
Government Security
Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

- Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—
- By avoiding all Useless and Unfair Conditions.
- By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.
- By Accepting Moderate Premiums for a Limited Number of Years.
- By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and
- By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.

The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.

For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,

(Late of Akin & Kirpatrick, Montreal),
District Manager for Ontario.

OFFICE—15 Adelaide Street East, TORONTO;
F. C. IRELAND,
Manager, Montreal.

TORONTO
HOUSE BUILDING
ASSOCIATION.

Notice is hereby given that the Annual General Meeting of this Association will be held at this office, at noon, On Tuesday, the 2nd February next.

The said Meeting will be made special for the purpose of increasing the Capital Stock of the Association.

By order of the Directors,
WM. I. MAACKENZIE,
Secretary.

Temporary Office,
57 Colborne Street.
Toronto, Dec. 26th, 1874.

Toronto Life Insurance
AND TONTINE CO'Y.

Notice is hereby given that the Annual General Meeting of the Shareholders of the Company will be held at the offices of the Provincial Insurance Company of Canada, Toronto Street, Toronto,

On Tuesday, 26th January inst.,

at 12 o'clock, noon, to receive the report of the Directors and the annual statement of the affairs of the Company, and to elect the Board of Directors for the ensuing year, and for other purposes.

By order of the Board.

A. HARVEY, Manager.

Toronto, January 8, 1875.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of Ontario to wit: In the County Court of the County of Ontario.

In the matter of John Chapham Fawcett, an Insolvent.

The undersigned has filed in the office of this Court a consent by his Creditors to his discharge, and on Thursday, the fourth day of February next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, this 30th day of December, 1874.

JOHN C. FAWCETT,

By McMurrich & Howard, his Attorneys ad litem.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Jan. 14.	Montreal Jan. 14.
BANKS.							
British North America	£50	4,866,666	4,866,666	1,170,000	5	Books closed	Books closed
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,800,000	5	133 133½	133 133½
City Bank, Montreal	80	1,500,000	1,470,589	110,000	4	106 106½	112 112½
Du Peuple	50	1,600,000	1,600,000	200,000	4	119	119
Eastern Townships	50	747,700	970,974	185,000	4	100 106	100 106
Exchange Bank	100	1,000,000	973,790	55,000	4	95 96	95 97
Hamilton	100	1,000,000	562,790	9,496	4	106 106½	106 106½
Jacques Cartier	50	2,000,000	1,871,150	75,000	4	90½	90½
Mechanics' Bank	50	500,000	456,570	.....	3	116 116½	116 116½
Merchants' Bank of Canada	100	9,000,000	7,906,626	1,850,000	5	116 116½	116 116½
Metropolitan	100	1,000,000	690,400	7,000	4	99 100	99 100
Molson's Bank	50	1,990,000	1,988,805	350,000	4	117 118	117 118
Montreal	200	11,156,800	11,949,400	5,000,000	7 & b 2	185½ 186	185½ 186
Maritime	100	1,000,000	470,960	.....	4	83 86	83 86
Nationale	50	2,000,000	1,976,15	225,000	4	112	112
Dominion Bank	50	973,050	965,840	164,000	4	119	116½
Ontario Bank	40	2,500,000	2,737,721	450,000	4	113 114	112½ 113
Quebec Bank	100	2,500,000	2,427,440	400,000	4	112 113	112 113
Royal Canadian	40	2,000,000	1,972,549	100,000	4	96½ 97	96½ 97
St. Lawrence Bank	100	805,300	571,953	.....	4	No sales	No sales
Toronto	100	1,500,000	1,548,169	885,000	6.	189½ 191	189½ 190½
Union Bank	100	1,985,000	1,934,450	353,000	.....	104	104
Ville Marie	.....	.....	.....	.....	.....	102 103	102 103
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185	.....	4½	117½ 118½	.....
Canada Loan and Savings Company	50	1,500,000	.....	.....	6	172 175	.....
Canadian Navigation Co.	100	576,800	.....	.....	4½	.....	.....
Farmers' & Mechanics' Bdg Socy	.....	.....	.....	.....	5	105½ 106	.....
Freehold Loan and Savings Company	100	500,000	.....	.....	5	140 142	.....
Huron Copper Bay Co.	.....	.....	.....	.....	5	.....	20 30
Huron & Erie Savings & Loan Society	50	800,000	700,000	.....	5	.....	185½ 186
Montreal Telegraph Co.	40	1,750,000	1,750,000	.....	.....	.....	135½ 136½
Montreal City Gas Co.	40	1,440,000	1,400,000	.....	.....	.....	182½ 186
Montreal City Passenger Railway Co.	50	600,000	400,000	.....	.....	.....	.....
Richelieu Navigation Co.	100	750,000	750,000	.....	.....	.....	135 145
Dominion Telegraph Company	50	500,000	.....	.....	3½	.....	10½ 110
Provincial Building Society	100	350,000	.....	.....	4	90½	.....
Imperial Building Society	50	662,500	.....	.....	4	104 106	.....
Building and Loan Association	25	600,000	.....	35,530	4½	130	.....
Toronto Consumers' Gas Co. (old)	50	600,000	.....	.....	2½ p.c. 3 m	130 131½	.....
Union Permanent Building Society	50	250,000	.....	.....	5	118	.....
Western Canada Building Society	50	700,000	.....	.....	5	139	.....

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 ½ ct. stg.	.....	.....
Do. do. 5 ½ ct. cur.	.....	.....
Do. do. 5 ½ ct. stg., 1885	97 98	.....
Do. do. 7 ½ ct. cur.	.....	.....
Dominion 6 ½ ct. stock	.....	109½
Dominion Bonds	.....	.....
Montreal Harbour bonds 6 ½ p.c.	.....	101½ 102½
Do. Corporation 6 ½ ct.	.....	97½ 98½
Do. 7 ½ ct. Stock	.....	115 115½
Toronto Corporation 6 ½ ct., 20 years	95 95½	.....
County Debentures	98½	.....
Township Debentures	97½	.....

INSURANCE COMPANIES.
ENGLISH.—(Quotations on the London Market, Dec. 19.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	9 9½
50,000	20	C. Union F. L. & M	50	15	31
5,000	10	Edinburgh Life	100	15	31
20,000	6 b 10 s	Guardian	100	50	56½
12,000	15	Imperial Fire	100	10	80
00,000	£1 p. sh.	Lancashire F. & L	20	2	4½
10,000	11	Life Ass'n of Scot.	40	8½	26
55,862	.....	London Ass. Corp.	25	12½	56
10,000	5	Lon. & Lancash. L	10	1	.....
397,752	20	Liv. Lon. & G. F. & L	20	2	6½ d
20,000	20	Northern F. & L.	100	5	19½
40,000	28	North Brit. & Mer	50	61	29
.....	f 6 p. s.	Phenix	100	1	134½
200,000	10	Queen Fire & Life	10	1½	34
100,000	16½ b £3	Royal Insurance	20	3	8½
80,000	10	Scot. Commercial	10	1	3½
50,000	6	Scottish Imp. F. & L	10	1	24 shil.
20,000	10	Scot. Prov. F. & L	50	3	6½
10,000	25	Standard Life	50	12	73½
4,000	5 b	Star Life	25	1½	13
.....	£4 15s. gd.	.....	.....	.....	.....

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5	.....	.....
1853	1,500	Ætna L. of Hart.	100	.....	.....
1819	30,000	Ætna F. of Hart.	100	200	202
1810	10,000	Hartford, of Har	100	185	195
1863	5,000	Trav'ers' L. & Ac	101	176	180

RAILWAYS.

NAME OF CO'Y.	Sh'rs.	London, Dec. 19.
Atlantic and St. Lawrence	£100	105 107
Do. do. 6 ½ c. stg. m. bds.	100	103 105
Canada Southern 7 p.c. 1st Mortgage	.....	.....
Do. do. 6 p.c. Pref Shares	.....	.....
Grand Trunk	100	152 16½
New Prov. Certificates issued at 22½	.....	64 68
Do. Eq. G. M. Bds. 1 ch. 6 ½ c	100	101 103
Do. Eq. Bonds, 2nd charge	.....	104 106
Do. First Preference, 5 ½ c	100	71½ 72½
Do. Second Pref. Stock, 5 ½ c	100	51 53
Do. Third Pref. Stock, 4 ½ c	100	29½ 30
Great Western	20½	11½ 11½
Do. 5 ½ p.c. Bonds, due 1877-78	100	99 100
Do. 5 ½ p.c. Deb. Stock	.....	94 95½
Do. 6 per cent bonds 1890	.....	102 104
Internationa Bridge 6 p.c. Mort. Bds	.....	101 103
Midland, 6 ½ c. 1st Pref Bonds	100	.....
Northern of Can., 6 ½ c. First Pref. Bds.	100	98 100
Do. do. Second do.	100	90 92
Toronto, Grey and Bruce, Stock	100	30 50
Do. 1st Mor. Bds.	95	93 95
Toronto and Nipissing, Stock	100	50
Wellington, Grey & Bruce 7 p.c. 1st Mor	.....	92 94

EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days	9 9½	9½ 9½
Gold Drafts do.	.....	.....
American Silver	.....	.....

*7 per cent on fully paid up shares. †From \$11 to \$60.

MURDOCH & DONALDSON,

45 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

LeVALLEE & FOX,

COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

Glassware, Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

BARBER & CO.,

No. 9 Jordan Street, Toronto,

MANUFACTURERS' AGENTS

AND

COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

PRODUCE

AND

Commission Merchants.

NOTICE

Is hereby given that Application will be made at the next Session of the Dominion Parliament for an Act to consolidate and re-arrange the Capital Account of the

NORTHERN RAILWAY CO. of CANADA,

and for other purposes.

Toronto, 2nd December, 1874.

TORONTO PRICES CURRENT.—JAN. 14, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	¢ . ¢ .	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 90@4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 40	Sheet.....	0 29 0 33	Olive, common, 7/8 gall.	1 00 1 10
" Stogas boots, No. 1	2 75 2 85	Cut Nails:		" salad.....	1 80 2 30
" No. 2.....	2 00 2 50	3 inch to 6 inch.....	3 90 4 00	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	2 1/2 inch to 2 3/4 inch.....	4 15 4 25	qt., per case.....	3 20 3 30
" Cong. gaiters & Bal	1 60 2 40	Shingle.....	4 65 4 75	Seal, pale.....	0 75 0 80
Boys' Kip boots.....	1 85 2 25	Lathe.....	5 40 5 65	Spirits Turpentine.....	0 50 0 55
" Stoga Boots.....	1 55 2 20	Galvanized Iron:		Whale, refined.....	0 90 0 00
" Gaiters & Bals.....	1 55 1 80	Best, No. 2.....	0 09 0 09 1/2	Paints, &c.	
Youths' Stogas.....	1 60 1 70	Best No. 24.....	0 09 0 09 1/2	White Lead, genuine, in	
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 09 1 10	Oil, 7 1/2 lbs.....	2 25 2 50
" M.S.....	1 60 2 10	" 28.....	0 10 1 10 1/2	Do. No. 1.....	2 00 2 25
" Batts.....	1 00 1 35	Horse Nails:		" 2.....	1 80 2 00
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 10	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 1 08
Children's Bals.....	0 70 0 90	E. T. or W. asd. sizes	0 19 0 20	Red Lead.....	0 06 1 07
" Batts.....	0 65 0 80	Patent Hammered do.	0 00 0 17	Venetian Red, English..	0 02 1 03
" Turned Cacks.....	2 50 7 50	Iron (at 6 months):		Yellow Ochre, French..	0 02 1 03
Drugs.		Pig—Gartscherrie, No. 1	00 00 00 00	Whiting.....	1 25 1 50
Aloes Cape.....	0 14 0 20	Eglinton No. 1.....	34 00 35 00	Petroleum.	
Alum.....	0 02 1 03 1/2	" No. 3.....	0 00 0 00	(Refined, 7/8 gallon.)	
Borax.....	0 15 0 17	" No. 2.....	0 00 0 00	Delivered at London, Ont	
Castor Oil.....	0 14 0 15	Other brands, No. 1.....	29 00 32 00	No. 1, 5 cars.....	0 24 0 60
Caustic Soda.....	0 04 0 05	" No. 2.....	0 00 0 00	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Bar—Amer., 7/8 100 lb.	2 90 3 00	No. 1, 1 car.....	0 25 1 00
Epsom Salts.....	0 02 1 03	Refined.....	4 50 5 00	" less than car.....	0 26 0 27
Extract Logwood.....	0 08 1 10	Swedes.....	7 25 7 50	Benzine.....	0 00 0 40
Indigo, Madras.....	0 80 90	Hoops—Coopers.....	3 50 3 75	Produce.	
Madder.....	0 10 0 12	" Band.....	3 50 3 75	Grain:	
Opium.....	9 00 9 50	Boiler Plates.....	3 75 4 00	Wheat, Spring, 60 lb...	0 91 0 94
Oxalic Acid.....	0 19 0 20	Canada Plates:		" Treadwell.....	0 94 0 97
Potass Iodide.....	3 50 3 75	Hatton.....	5 25 5 50	" Fall, 60 lb.....	0 97 1 03
Quinine.....	2 18 2 25	Arrow & Glamorgan.....	5 50 5 75	Barley, 48 lb.....	1 08 1 12
Soda Ash.....	0 03 0 04	Swansea.....	5 00 5 75	Peas.....	0 75 0 77
Soda Bicarb.....	0 05 1 06 1/2	Lead (at 4 months):		Oats.....	0 43 0 44
Tartaric Acid.....	0 50 0 60	Bar 7/8 100 lbs.....	0 07 0 07 1/2	Rye.....	0 70 0 71
Groceries.		Sheet.....	0 06 1 06 1/2	Seeds:	
Coffees: Java, 7/8 lb.....	0 30 0 31	Shot.....	0 07 1 07 1/2	Clover, choice, 100 lb...	9 00 9 25
" Ceylon.....	0 28 0 30	Iron Wire (4 months):		Timothy, choice, 100 lb	0 00 0 00
" Rio.....	0 20 0 22	No. 6, 7/8 bundle.....	3 00 3 25	Flax.....	0 00 0 00
Fish: Herrings, Lab.....	6 25 6 75	" 9.....	3 30 3 55	Flour (per brl.):	
" Canso.....	0 00 0 00	" 12.....	3 60 3 85	Superior extra.....	4 75 5 10
" round.....	0 00 0 00	" 16.....	4 00 4 25	Extra.....	4 35 4 40
" scaled.....	0 42 0 45	Powder:		Spring extra.....	3 90 4 00
Mackerel, brls.....	9 00 10 00	Blasting Canada.....	4 00 0 00	Superfine.....	3 70 3 75
White Fish.....	4 25 4 37	FFF.....	5 00 0 00	Oatmeal, per brl.....	4 90 5 10
Trout.....	4 00 4 12	Blasting, English.....	0 00 0 00	Provisions.	
Salmon, salt water.....	16 00 16 50	FFF loose.....	5 00 0 00	Butter, choice, 7/8 lb...	0 24 0 25
Dry Cod, 7/8 112 lbs.....	5 25 5 50	FFF.....	5 25 0 00	" ordinary.....	0 18 0 22
Fruit: Raisins, Layer.....	2 75 3 00	Pressed Spikes (4 months)		Cheese.....	0 14 0 14 1/2
" Sultanas.....	0 14 1 16	Regular sizes, 100.....	5 50 6 00	Pork, mess, new.....	1 00 22 00
" Valentias.....	0 09 0 09 1/2	Extra.....	6 50 7 50	Bacon, Canada.....	0 00 0 00
" Seedless.....	0 00 0 00	Tin Plate (4 months):		" Cumberland cut.....	0 10 1 10 1/2
Currants, 1874.....	6 25 6 75	IC Coke.....	9 25 9 50	" smoked.....	0 14 0 12
" old.....	5 25 5 75	IC Charcoal.....	10 75 11 00	Hams, smoked.....	0 13 0 13 1/2
Molasses: Clayed, 7/8 gall.	0 40 0 42	IX.....	12 75 13 00	" canvassed.....	0 13 0 14
" Syrups, Standard.....	0 57 0 60	IXX.....	14 75 15 00	Shoulders, in salt.....	0 00 0 00
" Golden.....	0 58 0 60	DC.....	9 75 10 25	Lard.....	0 14 0 14 1/2
Rice	4 40 4 75	Hides & Skins, 7/8 lb:		Eggs.....	0 18 0 21
Spices:		Green, No. 1.....	0 07 1 07	Beef Hams.....	0 12 0 12 1/2
Cassia, whole, 7/8 lb.....	0 22 1 26	" No. 2.....	0 06 1 07	Tallow rendered.....	0 05 0 06
Cloves.....	0 52 0 55	Cured and inspected.....	0 08 1 08 1/2	Salt, etc.	
Nutmegs.....	0 90 1 20	Calfskins, green.....	0 00 0 10	Liverpool coarse.....	1 40 1 50
Ginger, ground.....	0 25 0 35	" cured.....	0 11 1 12	Goderich.....	1 10 1 20
" Jamaica, root.....	0 32 0 34	Sheepskins,	0 50 1 75	Wines, Liquors, etc	
Pepper, black.....	0 18 0 20	Leather, @ 4 months:		Ale: English, pts.....	1 95 2 10
Sugars—(60 days).....		In lots of less than		" qts.....	2 80 2 90
Porto Rico, 7/8 lb.....	0 09 0 00	50 sides, 10 ¢ cent.		Brandy: Hennessy's 7/8 gall	
Centrifugal.....	0 09 1 00	higher.....		Martell's.....	3 00 3 25
Demerara.....	0 08 1 09 1/2	Spanish Sole, 1st quality		" heavy weights, 7/8 lb	2 80 3 00
Soft Yellow.....	0 08 1 09	heavy weights, 7/8 lb.....	0 26 0 31	Martell's.....	9 50 9 75
Crushed X.....	none.	Spanish Sole, 1st quality		" cases.....	8 50 9 00
" A.....	0 10 2 10 1/2	middle, wghts. lb.....	0 28 0 30	Otar Dupuy & Co.....	9 00 9 25
Ground.....	0 10 2 10 1/2	Do. No. 2.....	0 23 0 25	" Martell's.....	8 00 8 50
Dry Crushed.....	0 10 1 10 1/2	Slaughter, heavy.....	0 28 0 30	J. Robin & Co.....	1 85 1 90
Extra Ground.....	0 13 1 14	Do. light.....	0 28 0 34	Gin: DeKuyers 7/8 gal	
Teas:		Harness, best.....	0 25 0 28	" green cases.....	4 50 4 75
Japan common to good.	0 30 0 45	" No. 2.....	0 00 0 00	" red.....	7 75 8 00
" fine to choicest.....	0 50 0 65	Upper heavy.....	0 35 0 40	Booth's Old Tom.....	6 25 6 50
Colored, common to fine	0 45 0 75	" light.....	0 40 0 45	Rum: Jamaica 16 o. p.	
Congou & Souchong.....	0 30 0 80	Kip skins, French.....	0 90 1 12	Demerara.....	2 30 2 35
Oolong, good to fine.....	0 40 0 60	English.....	0 65 0 90	Whisky:	
Y. Hyson, com. to good.	0 35 0 38	Hemlock Calf (30 to 35		GOODRHAM & WORTS'	
Medium to choice.....	0 40 0 58	lbs.), per doz.....	0 75 0 95	Terms Cash.—Under 5	
Extra choice.....	0 70 0 80	Do. light.....	0 50 0 63	brls., nett.; 5 to 10 brls.	
Gunpowd. com. to med.	0 35 0 48	French Calf.....	1 25 1 45	2 1/2 p.c. off; 10 brls. and	
" med. to fine.....	0 60 0 58	Splits, large, 7/8 lb.....	0 28 0 35	over, 5 p.c. off.	
" fine to finest.....	0 65 0 80	" small.....	0 00 0 24	The following are our	
Hyson.....	0 30 0 80	Enamelled Cow, per ft.	0 20 0 21	present prices of Spirits:	
Imperial.....	0 35 0 75	Patent.....	0 20 0 21	Alcohol, 65 o. p. 7/8 gall	
Tobacco—Manufactured:		Pebble Grain.....	0 17 0 19	Pure Spirits.....	
Dark 5s & 10s.....	0 47 1 52	Buff.....	0 17 0 19	" 50 " ".....	0 65 1 84
" Western Leaf		Russets, light.....	0 35 0 45	" 25 u. p. ".....	0 35 0 95
[good to fine		" heavy.....	0 30 0 35	Oils.	
Bright sorts, gd. to fine.	0 52 0 58	Cod Oil.....	0 55 0 65	Family Proof Whisky.....	0 43 1 07
" choice.....	0 70 0 80	Lard, extra.....	0 00 1 00	Old Bourbon.....	0 43 1 07
Solace.....	0 55 0 75	" No. 1.....	0 87 0 90	" Rye.....	0 43 0 97
Hardware.....		" No. 2.....	0 73 0 75	" Toddy.....	0 38 1 08
Tin (four months):		Stocks, mach.....	0 50 0 55	" Malt.....	0 38 0 98
Block, 7/8 lb.....	0 26 0 28	Duncan-Clark & Co's.	0 45 0 00	Domestic Whisky, 32 u. p.	
Grain.....	0 28 0 30	Linseed raw.....	0 67 0 70	Wool.....	0 36 0 84
		" boiled.....	0 72 0 75	Pulled.....	0 30 0 31

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent. or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

CUSTOMS DEPARTMENT.

Ottawa, Jan. 1, 1875.

Authorized discount on American Invoices until further notice: 11 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

Building and Loan ASSOCIATION.

The General Annual Meeting of the Shareholders of this Association will be held

On Tuesday, 2nd day of Feb. next,

at 12 o'clock, noon, at the offices of the Association, for the purposes of electing Directors for the ensuing year, and for all other general purposes relating to the management of the Association.

By order of the Board,
ISAAC C. GILMOR,
Secretary-Treasurer.

Office of the East Toronto Planing Mill, corner
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

WM. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President.,

WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Leat. Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.
 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

VICE-PRESIDENT.

DAVID GALBRAITH.

WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 R. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
 J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
 SCOTT & WALMSLEY, Toronto.

THE ROYAL CANADIAN INSURANCE COMP'Y.

FIRE AND MARINE.

CAPITAL SUBSCRIBED, \$6,000,000.

Having over Two Thousand Stockholders. Available Funds to Meet Claims Exceed Seven Hundred Thousand Dollars.

Insure all Classes of Risks against Fire at Moderate Rates, which will be Paid Immediately on the Loss Being Established.

MARINE BRANCH.—This Company issues Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any First-Class Company. Open Policies issued on Special terms. Losses adjusted equitably and paid promptly.

AVAILABLE ASSETS INVESTED.

STOCKS—Bank of Montreal	\$85,352 50	
" Exchange Bank of Canada	24,219 21	
" City Bank	10,834 50	
" Canadian Bank of Commerce	27,150 00	
" Merchants' Bank of Canada	58,062 50	
" Royal Canadian Bank	22,028 50	
" Ontario Bank	13,100 00	
" La Banque du Peuple	7,414 45	
" Consolidated Fund, City of Quebec	2,046 79	
" Montreal Harbor Bonds	50,000 00	
" United States Bonds	208,954 06	
" Mortgage Account	20,000 00	
		\$529,162 31
SPECIAL DEPOSIT—Exchange Bank	30,000 00	
" " Bank of Montreal	444 91	
" " Bank of Hamilton	9,790 77	
" " Bank of Toronto	20,000 00	
" " People's Bank, Halifax	9,000 00	
United States Bonds, in hands of Messrs. Bell, Wood & Kelly, Trustees in the United States, \$52,256.25, U. S. Currency, at 10 per cent. (\$5,225.62) Exch.	47,030 63	
		116,266 31
		\$645,428 62
Bills Receivable		138,941 75
		\$784,370 37

DIRECTORS.—Hon. JOHN YOUNG, President; J. F. SINCENNES, Vice-President; ANDREW ROBERTSON, J. R. THIBAudeau, L. A. BOYER, M.P., JOHN OSTELL, W. F. KAY, M. C. MULLARKY, ANDREW WILSON.
 General Manager—ALFRED PERRY. Secretary—ARTHUR GAGNON. Manager Marine Department—CHAS. G. FORTIER.
 Bankers—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

President, THOMAS WORKMAN. Vice-President, T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	- - -	\$1,514,300 00
Cash Assets	- - -	138,184 38
Security held for Policy-holders	- - -	588,184 38
Expenditure for that year only	- - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other LIFE Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.
ROBINSON & SWITZER, Agents for Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, President. A. EGGLESTON, Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

BRITISH AMERICA
Assurance Company.

INCORPORATED 1833.

Notice is hereby given that a Dividend of **FIVE PER CENT.**

on the Capital Stock paid up has been this declared for the half year ending the 31st inst., and that the same will be payable on and after

Monday, 4th of January next.

The Stock and Transfer Books will be closed from the 24th to the 31st inst., both days inclusive.

By order of the Board,
F. A. BALL, Manager.

British America Assurance Office,
Toronto, 22nd Dec., 1874.

WESTERN
Assurance Company.

Notice is hereby given that a Dividend at the rate of **Fifteen per cent. per annum**

has this day been declared on the paid-up capital stock of the Company for the half year ending 31st inst., and that the same will be payable at the Company's office on and after

FRIDAY, the 8th day of JANUARY next.

The Transfer Books will be closed from the 26th to the 31st inst. inclusive.

By order of the Board,
BERNARD HALDAN,
Managing Director.

Western Assurance Company's Office,
Toronto, 22nd December, 1874.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES.

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMP'Y
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
Great St. James Street, Montreal.
WM. ROWLAND, Agent, Toronto.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL.....£1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.
ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & OSBORNE, Agents, Hamilton

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector.....CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

L. W. FULTON, 26 Wellington St. East, Agent for Toronto.
W. M. RAMSAY, Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada :
North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.
MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewal and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Se and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies throughout the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Assurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial; Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Secy Metropo'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

H. J. MUDGE, *Inspector P.Q.*

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,
George J. Boyd, Esq.,
Hon. W. Cayley,
Peleg Howland, Esq.,
Ed. Hooper, Esq.

Hugh McLennan, Esq.
Peter Paterson, Esq.,
Jos. D. Ridout, Esq.,
Jno. Gordon, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:

CAPT. R. COURNEEN.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassells, Toronto.

A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton. Michie & Co., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Angus Morrison, Esq., Barrister M.P., Toronto. W. Kay, Esq., Goderich

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, On

Insurance.

THE EQUITABLE LIFE ASSURANCE SOCIETY,
120 Broadway, New York.

HENRY B. HYDE, President.
JAS. W. ALEXANDER, Vice-President.

Head Office for Dominion of Canada:

198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies 20,008,435 98
Total surplus over legal reserve 2,769,982 87
New Business in 1873, 13,403 Policies, assuring 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns) being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,
TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.
VICE-PRESIDENT—Hon. WM. McMASTER, President Canadian Bank Commerce.
ACTUARY—J. B. CHEBMAN, M.A., Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, safety, careful management, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the whole reserve being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance.

All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them.

All Policies, whether PARTICIPATING or NON-PARTICIPATING are non-forfeitable after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

R. S. BAIRD, Agent for the City of Toronto.
J. K. MACDONALD,
V. P. and Acting General Manager.

Insurance.

Twenty-eighth Annual Statement OF THE **Connecticut Mutual LIFE INSURANCE CO'Y,** OF HARTFORD, CONN.

Net assets, January 1, 1873 \$33,679,661 69
RECEIVED IN 1873.
For Premiums \$7,631,537 60
For Interest and Rent 2,230,182 39
\$9,861,719 99
\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:
For claims by death and matured endowments \$2,379,056 17
Surplus returned to Policy-holders 3,107,009 43
Lapsed and surrend' policies 794,409 10
\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks, and all others employed on salary 66,469 18
Medical Examiners' fees 14,518 00
Printing, Station-ry, Advertising, Postage, Exchange, &c 98,425 51
\$752,325 17
Taxes, and Profit and Loss 251,779 61
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.
Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 1
Premium notes on policies in force 7,459,611 62
Cost of Real Estate owned by the Co'y 1,347,227 83
Cost of United States Registered Bonds 1,630,836 80
Cost of City Bonds 613,900 00
Cost of Bank Stock 1,761,695 00
Cost of Railroad Stock 80,205 00
Cash in Bank, at interest 26,000 00
Cash in Company's office 1,294,301 34
Balance due from agents, secured 11,179 62
59,667 05
\$36,266,802 20

ADD:
Interest accrued and due \$1,108,731 92
Market value of stocks and bonds over cost 263,820 97
Net prems in course of col'n 9,970 28
Net deferred quarterly and semi-annual premiums 30,898 70
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest \$32,468,734 00
All other liabilities 1,148,084 78
\$33,616,818 78

Surplus, December 31, 1873 \$4,061,405 25
Increase of assets during 1873 \$2,744,082 94
Ratio of expense of management to receipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$18,802,730

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.
ESTABLISHED IN 1782.
AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
Directors—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over \$4,000,000
Annual Income, over \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,
(By application of profits)

Chief Offices, 429 Strand, London.
Head Office for the Dominion:
12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,
Manager
Toronto Office—No. 2 Toronto Street.
E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital \$10,000,000
Funds Invested in Canada 650,000
Government Deposit for benefit of Canadian Policyholders 150,000

CANADA BOARD OF DIRECTORS.
Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.
Claims payable one month after proof of death.
G. F. C. SMITH,
Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO
Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE
CANADIAN SUBSCRIBERS \$2 a year.
BRITISH " 10s. stg. a year.
AMERICAN " \$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario
J. M. TROUT, business Manager.