

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No. 10.

MONTREAL, MONDAY, JUNE 12 1899.

Price 3 cents

Montreal Stock Market.

STREET RAILWAY ADVANCED TO 337—ROYAL ELECTRIC, DOMINION COTTON, AND TORONTO RAILS, STRONG—MARKET NARROW—UN-CHANGED MONEY CONDITIONS.

The leader in activity and strength in this morning's market was Montreal Street, which sold up to 337 for the old and 334 for the new. The price is high for what the stock pays, and the price has advanced simply because the public want it. The brokers acting under instructions to buy, buy it irrespective of price. After Montreal St., Pacific was the most active, but it sold below London quotations which were 101½ to 101½. Royal Electric advanced to 188, Toronto Rails to 119½, Twin City to 69½, and Dom. Cotton to 113½.

The mining issues were neglected, the only stock dealt in being Republic, which sold at 130. Altogether the market was narrow, money is as tight as ever, with no prospect of a change.

Canadian Pacific—Opening sales were made at 98, half a point advance over the close on Friday. From this point the price declined fractionally finally closing at 97½, with the same price bid for more at the close and 97½ asked. The quotations from London were 101½ to 101½, so that the price here was below parity. Latest reputed increase in earnings amounts to \$42,000. Pacific is a buy on all declines.

Montreal Street—This issue was the feature of this morning's trading. Opening at 330 it advanced to 337 at which price the closing sale was made. The total sales of the old amounted to 1130 shares and of the new to 326. The new sold up to 334 and the closing quotations were 336½ to 334½ for the old and 334 to 334½ for the new. Nothing new is reported to account for this phenomenal advance. The stock is well held and is simply advancing because of its scarcity certainly not on its merits. The

increase in earnings for the 10th amounted to \$715.81.

Toronto Rails—This stock was steady to strong opening at 118½ and advancing to 119½. Only 230 shares were disposed of and 119 was bid at the close with 119½ asked.

Royal Electric advanced to 188 on sales of 325 shares. There is talk of this stock advancing to 225. That the price will advance is pretty certain, but it is a question as to whether it will advance to this figure or not. The floating stock being scarce and the holding being strong, as a speculation we think it a purchase.

Twin City—The last sale made in this security was on Thursday at 68½. The price at which the opening sale was made was 69, and from this figure it advanced at the close to 69½. The trading was light, only 75 shares being dealt in. The increase in earnings for the first week in June was \$8,658.36.

Dominion Cotton—This security also sold at an advance over the close last Friday. Opening at 113½, it declined to 113, and finally closed at 113½, with 113½ bid and 113½ asked. The trading consisted of 185 shares.

Richelieu was a little off color this morning. The trading as light, only 100 shares being dealt in, all at 112½. The closing quotations were 112½ to 113.

Republic—This stock was the only issue in its class dealt in at this session of the board. Some 2500 shares were disposed of at 130, and it was quoted at the close at 129½ to 131. The news to hand from day to day about this security is of the best. Buyers around present prices will make a good thing out of the stock. There is talk already of increased dividends shortly.

The balance of the trading consisted of 6 shares Quebec Bank at 127½, 1 of Merchants at 168, and 25 Duluth pfd. at 12.

MORNING SALES.

Can. Pacific—150, 98. 100, 97½. 110, 98. 75, 98. 200, 97½. 25, 97½.
Mont. St. Ry.—55, 330. 375, 330. 150, 334. 25, 334½. 225, 335. 150, 336. 100, 336½. 50, 337.

New Mont. St.—50, 327½. 25, 328. 50, 331½. 25, 333. 126, 334. 50, 334.
Richelieu & Ont.—50, 112½. 50, 112½.
Royal Elec. x d—25, 188. 25, 187½. 275, 188.
Tor. Ry.—5, 118½. 150, 119. 75, 119½.
Republic x d—2500, 130.
Twin City—25, 69. 25, 68½. 25, 69½.
Dom. Cotton—50, 113½. 10, 113. 50, 113. 75, 113½.
Quebec Bank—6, 127½.
Duluth Pfd—25, 12.
Merchants Bank—1, 168.

AFTERNOON SALES.

Canada Pac.—150, 97½. 25, 97½. 100, 97½. Montreal St. Ry.—100, 337. 20, 335. 40, 334½. 350, 335. 50, 334½. 100, 335. 25, 334½. 125, 334.
Twin City—125, 69½.
Toronto Ry.—100, 118½. 50, 118½.
Republic x d.—1000, 129½. 1500, 129½. 500, 129.
New Mont. St.—160, 331.
Royal Electric—100, 188. 10, 188. 25, 188.
Richelieu & Ont.—50, 112½.
Montreal Telegraph—10, 175.
War Eagle—1000, 384.
Dom. Cotton—400, 113½.
Bank of Toronto—2, 243.

LONDON AND PARIS.

June 12, 1899.

Bank of England rate.....	2
Open discount rate.....	2½
Paris Rentes.....	102-12
French Exchange.....	257. 20
Consols, money.....	169
Canadian Pacific.....	101
New York Central.....	124
St. Paul.....	130
Un. Pacific.....	77

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c.....90½
" 1st preference.....85
" 2nd ".....53½
" 3rd ".....22½
G. T. R. Com.....
O. P. B.....101½

DEWAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

MONTREAL MINING EXCHANGE.

There was practically nothing doing on 'change to-day. In fact what seemed to interest the brokers most, was to-days yatch races and speculation was lively as to the outcome.

As for the market it was neglectly. A block of Virtue, 6500 shares changed hands for 48 which is at a recession of a point from the last sale of last Friday. There was more offering at the same figure with buyers offering 47½.

Iron Colt sold at 11 for 500 shares, with sellers asking 12½ and buyers offering 11. The remaining issues were Golden Star and Black Tail.

The former sold at 73½ for a small lot of 500 shares, being at an advance of one and half points. Sellers were asking 74.

Black Tail was unchanged in figure and for 6000 shares sold at 22.

The bid and asked prices were steady, but little interest from the outside public was manifested and the market closed dull and steady. The sales were as follows.

Virtue—6,300, 48.
Iron Horse—500, 11.
Golden Star—500, 73½. 500, 73.
Black Tail—5000, 22.

AFTERNOON SALES.

Payne Mining Co x d—200, 380.
Virtue—7000, 48. 1500, 47½.
Big Three—2000, 22.
Republic—100, 130.
Rambler-Cariboo—500, 33½.
Golden Star—1500, 74; 1000, 74½.
Princess Maud—5000, 6½.
Black Tail—5000, 22.

CRIPPLE CREEK MINING STOCKS

June 10, 1899.

	Bid.	Asked.
Anchoria-Leland .....	....	....
Battle Mt'n .....	....	....
Columb-Victor.....	.17	.17½
Elkton.....	....	.90
Gold Coin	1.88	2.10
Gold King.....	....	....
Independent T. & M.....	.59½	.60½
Isabella.....	.81½	.81½
Jack Pot.....	.38	.38½
Matoz.....	.30½	.32
Moon Anchor.....	1.00	1.01
Portland.....	1.90½	1.90½
Work.....	.22½	.22½
Damon.....	....	....

HALFAX ELECTRIC TRAMWAY.

April.....	\$3,478.85	Inc.	\$219.75
May 7.....	1,941.85	Dec.	59.80
" 14.....	1,878.70	"	63.25
" 21.....	1,788.65	"	90.05
" 31.....	1,788.65	"	90.05
Receipts to date May, 1899.....	5,609.30		
1898.....	5,552.10		

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	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	June 7.	June 8.	June 9.	June 10.	June 11.	June 12.	June 13.	June 14.
\$2.50 Payne x d.....	3.86	3.75	3.82	3.80	3.84	3.79	3.85	3.75
1.00 War Eagle x d.....	3.90	3.80	3.86	3.83	3.89	3.79	3.90	3.81
1.00 Republic x d.....	1.32½	1.31	1.32½	1.30½	1.31	1.30	1.31	1.30
1.00 Virtue.....	.50	.48	.48½	.48	.48	.47½	.48	.47½
.24 Montreal-London x d.....	.60	.54	.57½	.57	.55	.56	.56	.57
1.00 Big Three.....	.20	.19½	.21½	.21	.22	.21½	.22½	.21½
1.00 Brandon & G'ld'n Crown	.27	.25	.27	.24	.27	.25	.27	.25
1.00 California.....	.10	.08	.10	.08	.10	.08	.10½	.10
.10 Canada Gold Fields Syn..	.08½	.05½	.08	.05½	.06½	.05	.07½	.05½
5.00 Cariboo Hydraulic.....	1.45	1.38	1.45	1.39	1.45	1.39	1.45	1.40
1.00 City of Paris.....	.67	....	.66	.64½	.66	.60	.66	.63
1.00 Evening Star.....	.11½	.11	.12	.11	.12	.11	.11½	.11
.25 Fern.....	.40	.25	.45	.30	.40	.30	.40	.30
1.00 Gold Hills Developing...	.08½	.04	.09	.04	.08½	.04	.08	.04
1.00 Iron Colt.....	.13	.11	.13	.11	.12	.11	.12	.11
1.00 Iron Mask.....	.75	....	.75	....	.70	....	.75	.50
1.00 Knob Hill.....	.98	.98	.97	.93½	.98	.92½	.98	.92
1.00 Monte Christo Con.....	.09	.07½	.10	.07½	.09	.07½	.09½	.07½
.25 Montreal Gold Fields....	.20	.18½	.20	.18½	.21	.18	.21	.18
1.00 Noble Five.....	.29	.25	.29	.25	.29	.25	.29	.25
.10 Novelty.....	.05	.03½	.04	.02½	.04	.02½	.04½	.03
1.00 Old Ironsides.....	1.16	1.07	1.15	1.09½	1.15	1.08	1.15	1.08½
1.00 Virginia.....	.21	.17	.21	.17½	.21	.17½	.19	.16
1.00 Rambler Cariboo.....	.33½	.32	.33½	.31½	.34	.28½	.34	.30
1.00 Bullion.....	.52	.22	.51	.21	.52	.22	.53	.23
.10 Summit.....	.04	.03	.04	.02½	.04	.02½	.03½	.03
1.00 St. Elmo.....	.08	.05	.08	.05	.08	.05	.06	.05
1.00 Burley.....	.25	.16½	.21	.19	.20	.18	.22½	.18
1.00 Decca.....	.35	.22	.35	.32½	.35	.32	.35	.32
1.00 Morrison.....	.16	....	.18	.14	.16½	.14	.16	.14
1.00 Golden Star x d.....	.72	.71	.72	.71½	.72½	.71½	.74½	.74
1.00 Slocan Bov.....	.23	.25½	.27½	.25½	.27½	.25	.29½	.25½
1.00 Fontenay G. M. Co.....	.18	.10	.18	.13	.18	.13½	.18	.12½

TWIN CITY RAPID TRANSIT CO.

June 7..... 46,120.35..... " 8,658.35
Year to date.. 929,611.90..... " 103,085.20

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NEW YORK STOCK MARKET.

JUNE 12, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM JUNE 5 TO JUNE 10						TO-DAY'S PRICES				
High.	Low.			5	6	7	8	9	10	Open	High	Low	Close	
.....	.....	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
39½	33½	20,237,000	3	Am. Cotton Oil Co.....	34½	35	35½	37	38½	38½	37	37½	37	37
192½	123½	24,968,000	3	“ Sugar.....	142½	144	149	150½	156½	159	158-9	161	157½	158½
15½	10½	27,864,300	.....	“ Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72½	45	21,600,000	.....	“ S. W. Co.....	62½	62½	60½	59½	62	60½	61½	63½	60½	62½
52½	35	28,000,000	.....	“ Tin Plate.....	.....	.....	.....	38½	37½	36½	37½	37½	37½	37½
228½	83½	21,000,000	2	“ Tobacco.....	95½	95	95½	98½	98½	99	99½	99½	98½	98½
65½	37½	28,000,000	.....	Anacosta Copper.....	53½	52	51	50	53	53½	53	53½	52½	52½
24½	17	120,000,000	.....	Atch. & S. Fe.....	17½	17	18½	18	18	18½	18½	18½	17½	18
67	50½	114,199,500	1	“ “ pfd.....	54½	55½	52½	56½	57½	56½	56	56½	55½	56½
74½	66½	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
187	77½	29,500,000	.....	Brooklyn Rap. Tran.....	110½	110½	111½	114	116	116½	117	118½	116	117½
68½	42½	28,000,000	1½	O. C. O. & St. L.....	52½	52½	52½	54	56½	55½	55	55½	55	55
99½	84½	65,000,000	2	Canadian Pacific.....	99½	93½	98½	98½	97½	99½	98	98	97½	97½
70	53	15,000,000	1	Canada Southern.....	54	53½	.....	53½	.....	53½	.....	.....	.....	53½
31½	24	60,883,400	.....	Chesapeake & Ohio.....	24½	.....	24½	25	25	25½	25½	25½	25½	25½
20½	13	21,222,500	.....	Chicago & Great Western... “ B. & Q..... “ Mill. & St. P..... “ R. I. & Pacific..... “ & Northwest.....	13½ 128½ 123½ 109½ 153	13½ 130 124 110½	13½ 131½ 124½ 111½ 157	13½ 131 125½ 112½ 155½	13½ 133½ 126½ 113½ 154	13½ 133½ 127½ 114½ 156	14 133½ 127 113½ 155½	14½ 134½ 128½ 114½ 155½	14 132½ 126½ 113½ 154½	14 133½ 127½ 114½ 155½
149½	124½	90,222,900	1½	..... pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
133½	120½	46,732,600	2½	Central Pacific.....	50½	.....	51½	51½	52½	52½	.....	52½	52	52½
122½	107½	50,000,000	1½	Consolidated Gas.....	169½	166	167	167½	175	180	181	182	178	178½
166	141½	39,118,300	2½	Continental Tobacco.....	14½	45½	45½	48	46½	46½	47½	47½	46½	46½
194½	188	22,398,800	1½	Delaware & Hudson.....	.....	118½	117½	118	119½	.....	120	120	120	120½
53½	41	65,370,000	.....	Del. Lack. & Western.....	.....	.....	.....	166	171	171	171	171	170½	170½
223½	185½	89,078,000	2	Denver & Rio Grand pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65½	43	30,000,000	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125½	108½	35,000,000	1½	“ pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
179	157	26,200,000	1½	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25½	18½	38,000,000	.....	General Electric.....	117½	117½	118½	118½	118½	119½	.....	119½	119	119½
.....	.....	.....	.....	Glucose.....	.....	.....	71½	73	.....	73	.....	69½	69	69
16½	12½	112,232,700	.....	Fed. Steel Com.....	59½	59½	60½	60½	61½	62½	62½	64	62½	64½
192	95½	18,276,000	.....	“ “ pfd.....	81½	81½	82½	82½	83	82½	83	83½	82½	83
76½	62½	24,027,300	1½	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
75	46½	46,184,300	.....	Louisville & Nashville.....	68½	67½	67½	67	67½	67½	67½	68	67½	67½
93½	72½	53,253,500	1	Manhattan com.....	107½	108½	110	116	114	115	115½	116	114	114½
.....	.....	98,277,500	.....	Met. Street Ry. Co.....	213	213	215½	219½	223	223	224	228	224½	228
89	63	52,800,000	1½	Missouri, Kan. & Tex pfd... “ Pacific.....	32 40½	..... 41	33 42	33½ 42½	34½ 43	34 43	34 42½	35 43½	34 42½	35 43½
133½	97	48,000,000	1	Nat. Lead.....	28½	29	28½	29½	29½	29½	.....	30	29½	30
269	187½	40,000,000	1½	New Jersey Central.....	118½	.....	116	116	116½	117	117½	117½	117½	117½
42½	30½	13,000,000	.....	New York Central.....	129	129	130	131	131	132	131	132	131	132
52	39	47,507,000	1	Northern Pacific.....	46½	46½	46½	47	48	48	47	48	47	48
46½	28	14,905,400	1	“ “ pfd.....	75½	75½	76½	76½	76½	76½	.....	76½	76½	76½
122½	97	22,519,000	1	Omaha.....	96	95	97	98	99	99	100	99	99	100
144½	121½	100,000,000	1	Ontario & Western.....	25½	25½	25½	26½	27	27	27	27	27	27
56½	42½	50,000,000	1	Pacific Mail.....	47½	.....	47	48	49	48	49	49	48	49
81½	75	75,000,000	1	Pennsylvania R. R.....	128	128	129	129	131	132	132	132	132	132
.....	.....	58,118,900	.....	Peo. Gas L. & Coke Co.....	117	117½	117½	118	120	119	119	.....	.....	.....
96½	18	28,668,800	1½	Pressed Steel.....	49	.....	50	.....	.....	51	.....	.....	.....	.....
.....	.....	.....	.....	“ “ pfd.....	.....	81	.....	.....	.....	.....	.....	.....	.....	.....
184½	156	54,000,000	1½	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19½	69,900,000	.....	Reading.....	.....	.....	.....	20½	21	21	21	21	.....	.....
68½	51½	28,000,000	.....	“ 1st pfd.....	57½	57½	58	57½	60½	60½	60½	60½	60	60½
4½	27	108,232,000	.....	Southern Pacific.....	30½	31	31	32	32	32	32	32	31½	32½
55	40½	87,200,400	1	Southern Railroad pfd.....	49	50	50	50	50	50	50	50	.....	.....
.....	.....	15,010,000	.....	Twin City.....	67½	66½	67	67	68	68	.....	.....	.....	69
25½	17½	38,710,900	.....	Texas Pacific.....	18	18	18	20	19	19	19	19	19	19
55½	36	20,000,000	1	Tenn. Coal & Iron.....	63½	63½	64	63	64	63	64	65	63	64
242	166½	12,000,000	1½	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	40½	86,338,000	.....	Union Pacific.....	40½	41	41	41	41	41	41	42	41	41
84½	72½	75,000,000	1½	“ “ pfd.....	73½	74	74	75	75	75	75	76	76	75
57	42½	23,668,000	2	U. S. Rubber.....	52	51½	52	52	53	53	53	54	52	53
120	111	23,525,500	2	“ “ pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	6	61,500,000	.....	U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	68½	60,900,000	1½	“ “ pfd.....	69½	69	.....	70	71	71	71	72	71	71
87	75	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25½	19½	24,000,000	.....	“ “ pfd.....	19	19	20	20	21	20	20	20	20	20
98½	78	97,370,000	1	W. U. Telegraph.....	83	88	89	90	90	90	90	90	90	90

*Ex-Div. 1 p.c. †Ex-Div. 2½ p.c. Ex-D. 3 p.c. †On now basis. †Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. †Ex-D. 1 p.c. †Ex-D. 3½ p.c. †Ex-D. 1½ p.c.

COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.88	5.89	5.99	5.94	6.04
Closing.....	5.94	5.94	6.00	5.93	6.09

NEW YORK EXCHANGE

GRANGERS DULL—SUGAR ACTIVE—
MONEY PLENTIFUL—BULL HOPE.
FUL.

New York, June 12.

At the opening of the London market prices were practically below our close. Since then, however, they have improved, and although they still show considerable irregularity, they also display a firmer tendency.

The abatement of excitement in Paris, the news from the Transvaal (President Kruger will make certain concessions), are said to have had an encouraging effect on speculation.

L. N. and Penna. are among the strongest.

Of developments over Sunday, there are very few bearing on values sufficient to change the speculative situation. Crop news is of rather a negative character, there being nothing very decided from the West, either one way or the other. Roads in the West, however, continue to show most excellent returns, and it is quite probable that there will be a speculative revival in their shares.

Foreign demand for our wheat, it would appear, will be an important factor in the near future. It is said that, no matter what this year's crop will show, there is enough wheat in the hands of the farmers to give the railroads all they can do hauling it to the seaport.

The most favorable feature in the recent strength of the market is the most excellent demand for good high priced bonds.

New high records were made for a good many issues last week. As July first approaches, it seems quite likely that this demand will increase and not decrease, for there will be a great deal of money looking for investment on account of July disbursements. Saturday's market was a distinct disappointment to people who favored a reaction, and were accordingly bearish.

The market, with a few exceptions, was strong throughout, and although the Bank Statement showed a large increase in loans, the market was just as strong after its publication.

Money is so cheap, and promises to continue so, that the bears can make little capital out of a bad statement.

May statement of earnings shows on 116 roads reporting an increase of \$3,659,323, or 6.96 per cent. Only 22 out of 116 failed to show an increase. This compares with last May, when the Leiter corner in wheat made earnings unusually large. The increase in earnings was made in spite of a contraction of the present year of 24,000,000 bushels in the receipts of wheat and corn alone as compared with last year. Only a few southern roads showed any losses, and yet the cotton movement last year was heavier than this year.

TORONTO STREET EARNINGS.

For month of May...104,806.62 Inc. 12,136.27
June 8, 3,608.11 Inc. \$485.28

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 10.

Morning sales.
Golden Star—500, 500, 100, 74½; 500, 74½, 500, 74.
Cariboo—100, 100, 130.
Minnehaha—1000, 23½.
Smuggler—500, 500, 500, 500, 3 1-2.
Athabasca—500, 500, 500, 500, 500, 40.
Dardanelles—2000, 13.
Wonderful—1000, 1000, 5½.
Big Three—500, 500, 500, 21 1-2.
Deer Trail—300, 22 1 2.
J. O. 41—500, 7½.
Van Anda—1500, 9½.
Insurgent—500, 8 1-2.
C. G. F. S.—500, 6½.

Toronto, June 12.

Morning sales:
Golden Star—100, 300, 74; 500, 73½.
Superior—500, 500, 1000, 9.
Minnehaha—500, 500, 500, 500, 500, 500, 500, 500, 24.
Waterloo—500, 9½.
Rathmullen—500, 6; 1500, 6½.
Winnipeg—1000, 33.
Republic—1000, 400, 131.
Evening Star—1000, 11½.
Iron Horse—500, 500, 13.
Deer Trail—2000, 1000, 22½.
Alice A.—500, 25.
Van Anda—500, 9½; 1000, 1000, 9.
Dardanelles—1000, 1000, 2000, 13.

STANDARD MINING EXCHANGE.

Toronto, June 10.

Morning sales:
Alice A.—500, 500, 500, 500, 25 1-2.
Empress—1000, 500, 500, 6 1-4; 500, 6; 500, 500, 5½.
Golden Star—500, 74.
Van Anda—1000, 1000, 9½.
Gold Hills—500, 500, 500, 5½.
White Bear—500, 4.
Athabasca—500, 40½; 500, 41.
Fairview Corporation—500, 8½.

Toronto, June 12.

Morning sales:
Golden Star—500, 74½.
J. O. 41—500, 500, 500, 7.
Deer Park—500, 3½.
Alice A.—500, 500, 500, 500, 500, 2500, 25 1-2; 1000, 1000, 25½.
Gold Hills—500, 5 1-2.
Fairview Corporation—500, 9.

VANCOUVER MINING EXCHANGE.

Vancouver, June 10.

Van Anda—1500, 1000, 1000, 1000, 2000, 1000, 9.
Athabasca—500, 40½; 1000, 41.
St. Elmo—1353, 5½.
Dardanelles—1000, 1000, 13.

Vancouver, June 12.

Homestake—11,825, 2½.
St. Elmo—500, 6½.
Dardanelles—2000, 1000, 500, 13.
Noble Five—1000, 1500, 26½.

MONTREAL STREET EARNINGS.

June 6,	5,390.94	Inc.	\$1,009.56
" 7,	4,620.88	"	594.32
" 8,	4,955.17	"	529.35
" 10,	5,364.89	"	715.51

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NEWS OF THE MINES.

WHAT MR. LABEREE THINKS OF THE PROSPECT OF MINING IN BRITISH COLUMBIA.

Mr. O. G. Laberee, formerly of the Eastern Townships, but of late years a well known mining man of Spokane, arrived at the Windsor yesterday, accompanied by his family. Speaking of Rossland, Mr. Laberee says that there are less wildcat schemes in the camp than ever before, and most of the properties that are being worked bid fair to develop into mines. Rossland, he adds, is a very expensive camp, the most expensive, perhaps, in British Columbia. The rock is harder, and it takes longer to develop a property than in some other sections, yet there can be no possible doubt as to the stability of the Rossland district. The LeRoi and War Eagle are making regular shipments, and the Centre Star, also owned by the War Eagle people, has a great amount of ore in reserve; but, as he observed, development is slow. He says that the Velvet, Sir Charles Tupper's property, is getting ready to ship, and those who have seen the mine say the baronet has got a great property. The Big Three, of which Mr. Gault is president, has a large force on all of the three properties, the Mascot, the Southern Belle and Snowshoe. On the Mascot, Mr. Laberee says a 200-foot crosscut tunnel is being run, and it is expected to cut the ledge at a depth of 400 in about thirty days' time, and as they expect to find ore there as good as at the upper levels, they will then be ready for shippers. The Big Three was the first to work electricity in the camp. The example is being followed all over. The B. A. Corporation is working eight or ten of the properties, including LeRoi, and the camp has a most flourishing aspect.

Being asked about the Boundary, Mr. Laberee said that the day before he left Spokane he attended a meeting of the Old Ironsides shareholders, and Mr. W. Y. Williams, the superintendent, reported that they had crosscut on the 200-foot level some 80 feet of solid ore, which would average \$23 a ton.

Being told that a feeling prevailed in the East that the Knob Hill was the better mine of the two, Mr. Laberee said this was a matter the future alone could answer. He said the railway would reach the Boundary by the 1st of August, and this would reduce the cost of development nearly 50 per cent. There would consequently be double the amount of work done in the camp.

"Is not the Boundary ore of a lower grade than Rossland?" Mr. Laberee was asked.

"I think not," he replied. At the depths attained obtained during the past six months, I think I am safe in saying that the grade of ore is equal to that of Rossland."

"On the whole," concluded the Westerner, "the mining interest of British Columbia was never so prosperous as it is today."

Vancouver, B.C., June 11.

One good, but unintended effect of eight hour law is reported. In important mines Sunday work has been stopped.

A Nelson report states that there has been no reduction of wages of the Silver King mine through the enforcement of the eight hour law. The same rate of wages is paid for eight hours. The only change at the mine is that Sunday work has been stopped. The men now work six days a week.

Nelson is to have a Street Railway. The Colorado Fuel & Iron Co., of Bessemer, Colorado, was the successful bidder for the contract to supply about two miles of rails for the first line of the Nelson Electric Railway Company, Limited.

Montreal has added another to the rapidly growing list of big mining companies that are floated to develop Boundary Creek properties. The Sunset group in Deadwood camp comprising the Sunset, Crown, Silver and C.O.D. have been acquired by the Montreal Boundary Creek Mining Company. The Sunset group was owned by Mr. W. L. Hogg, of Montreal.

LAST WEEK'S WORK.

Rossland, June 10.—Twelve feet of ore was encountered last week in the Queen Bess, of the Slocan.

Two years' ore is in sight on the Slocan Star. The concentrator commenced operations last week.

The Noble Five mill will be started June 15. There is ore in sight for several month's working.

The ore shipments over the Kaslo and Slocan Railway for the week ending June 3 amounting to 283½ tons, being made by the following properties: Payne, 104 tons; Last Chance, 65 tons; Whitewater, 114½ tons.

It is estimated that no less than five stamp mills will be erected in Camp McKinney this year.

ROSSLAND MINES.

Rossland, B. C., June 10.

The following are the shipments in detail for the week ending June 10, and the year to date:

	Tons for week.	Tons for year.
Le Roi.....	2,240	36,019
War Eagle.....	1,165	17,661
Iron Mask.....	55	1,070
Evening Star.....	.....	36
Deer Park.....	.....	18
Centre Star.....	233	556
Total.....	3,683	55,360

YUKON CLAIMS.

The department of the Interior is calling for tenders, to be received up to the 1st September, for place claims and fractions of claims on Dominion Creek reserved for the Crown, under the Yukon regulations. In all 38 claims are offered. Each tender shall specify the numbers of the claims and fractions tendered for, and also the amount of bonus offered for each claim and fraction. The tender may be for the whole lot or any one or more of the claims and fractions.

NOTES.

The ore shipments from the Slocan from January 1st to May 19 were 13,448 tons. Rossland people want a rail to Burnt Basin, where some excellent showings are reported.

Caribo continues to yield gold. The Horsely Gold Mining Company has just shipped \$10,000 from its hydraulic claim.

At Sandon the Madison group, consisting of four claims, has been sold to a Montreal syndicate for \$20,000 cash. The name of the purchasing party is The Slocan Sovereign Mining Company. The property is considered an excellent prospect, and under recent development has shown extensive bodies of high grade ore. No 3 tunnel shows ten inches of grey copper assaying \$3000. A contract has been let for 100 feet of tunnel in No 4, and 400 feet in No 5.

E. L. Sawyer of Toronto has concluded arrangements this week for the resumption of work on the St. Elmo on the south slope of Red Mountain. The company owning the property will at once install a ton drill compressor plant and development will be pushed as rapidly as possible.

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MINING STOCK LIST

NAME	Asked.	Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
Baltimore.....			1 00	1,500,000			Gold, Copper.	Trall Creek, B. C.
Big Three.....	21	20	1 00	3,500,000			do	do
Commander.....	10	5	1 00	50,000			Gold.	do
Deer Park.....	6	3½	1 00	1,250,000			do	do
Giant.....	5½		1 00	2,500,000			do	do
Grand Prize.....	3		1 00	1,000,000			do	do
Gold Hills.....	6½	5	1 00	1,000,000			do	do
Homestake.....	4	3½	1 00	1,000,000			do	do
Iron Colt.....	15	11	1 00	1,000,000			do	do
Iron Horse.....	15	13	1 00	1,000,000			do	do
Jumbo.....	35½	25	1 00	500,000			do	do
Ma/dower.....	6		1 00	1,000,000			do	do
R. E. Lee.....	2		1 00	2,000,000			do	do
St. Elmo.....	7	5½	1 00	1,000,000			do	do
Silverline.....	6		1 00	500,000			do	do
Victory Triumph.....	8	6	1 00	1,000,000			Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000			Gold.	do
Butte.....	11		1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.....	6½	5½	10	1,000,000			Gold.	do
Evening Star.....	12½	11	1 00	1,500,000			do	do
Iron Mask.....	65	60	1 00	500,000			do	do
Monte Christo.....	09½	07½	1 00	2,500,000			do	do
Montreal Gold Fields.....	20	16	25	800,000			do	do
Novelty.....	4	3½	10	150,000			do	do
Virginia.....	20	18	1 00	500,000			do	do
War Eagle.....	3 85	3 80	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....							do	do
Brandon and Golden Crown.....	27	25	1 00	1,500,000			do	Slocan, B.O.
Dardanelles.....	15	13	1 00	1,000,000			Silver and Lead.	do
Fern.....	40	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	25	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboc.....	34	32	1 00	1,000,000			Gold.	do
Slocan Sovereign.....	28	25	1 00	1,500,000			Silver and Lead.	do
Montreal-London.....	58	57	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboc McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Minnehaha.....	25	22	1 00	1,000,000			do	do
King.....	14		1 00	1,000,000			do	do
Rathmullen.....	7	4	1 00	2,500,000			do	do
Waterloo.....	10	8½	1 00	1,000,000			do	do
Knob Hill.....	98	95	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides.....	1 16	1 08	1 00	1,000,000			do	do
Pay Ore.....	8		1 00	1,000,000			do	do
Decca.....	38	32½	1 00	975,000			do	Seine River, Ont.
Golden Star.....	72	71	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	8	7	1 00	500,000			do	do
Butte and Boston.....		3	1 00	1,000,000			do	Eureka District, Wash.
Republic.....	1 32	1 31	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000			do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000			do	do
Virtue.....	50	48	1 00	1,230,000			do	Baker City, Ore.
Payne.....	3 86	3 78	2 50	2,500,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	43 00	37 50	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboc-Hydraulic.....	1 47	1 42	1 00	5,000,000			Gold.	Cariboc District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Cons'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Panette & Bosanquet.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	Bank of Montreal.
	6	May Nov.	Bell Telephone.....	117	1925.....	" "
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov.	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills.....	101½	1902 April' ...	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2387	
			do do Registered. }			
£300,000	4½	Jan. July	Emmion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	
681,333	4½	1st Feb. 1st Aug	do do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	76	1917 April.....	Merchants Bank of Halifax.
554,313	5	1st Mich Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mich	
674,380	5	1st April Oct.	Royal Electric.			
2,799,933	4½	1st Moh Sep.	Toronto Railway.....	108	1831 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET—June 12, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JUNE 6 TO 10.					TO-DAY'S PRICES.			
	6	7	8	9	10	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July.....	75	75½-½	75-75	74½-½	75½	77-0½	77	75½	75½-½B
Sept.....	75	76½-½	75-75	75½-½	76½	77-7½	78	76½	76½B
Dec.....	77	77½	76½	76½	77½	78½-9	79	77½	77½
Corn—									
July.....	33½-½	33½-½	33½	33½	33½	34-3½	34	33½	33½-½
Sept.....	34	34½-½	34½	33½-½	34-½	34½-½	34½	33½	33½B
Dec.....	33½-½	33½	33½	33½	33½	.....	33½	33½	33½-½A
Oats—									
July.....	23½	23½-½	23½-½	23½	23½	23½	23½	23½	23½
Sept.....	20½	20½	20½	20½-½	20½-½	20½-21	21	20½	20½
Dec.....	.....	.....	.....	20½	.....	.....	.....	.....	.....
Pork—									
July.....	8 22	8 25	8 17	8 07	8 02	8 05	8 07	8 05	8 073
Sept.....	8 10	8 40	8 35	8 25	8 20	8 20	8 25	8 20	8 25B
Dec.....	.....	.....	.....	8 45	.....	.....	.....	.....	.....
Lard—									
July.....	5 07	5 05	5 00	4 97	4 95	4 92	4 97	4 92	4 95-7
Sept.....	5 20	5 17	5 15	5 10	5 07	5 05	5 10	5 05	5 07-10
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Shot ribs—									
July.....	4 70	4 67	4 65	4 62	4 62	4 55-7	4 62	4 55	4 62
Sept.....	4 80	4 80	4 77	4 75	4 72	4 70	4 75	4 70	4 75B
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Puts and Calls for June 13—									
Puts, July Wheat.....				74½		Puts, July Corn.....			33½
Calls, " ".....				78½		Calls " ".....			33½

CHICAGO MARKET.

GOVERNMENT REPORT 67-4.—MAR. KE' OPENS WITH A BOOM, BUT FAILS TO MAINTAIN ADVANCE.

The visible supply is expected to increase one and a half million bushels compared with a decrease of about three million for the corresponding week a year ago. There is no longer any doubt that the requirements of the present crop year have been and will be fulfilled for food, seed, exportation and the building up of reserves sufficiently to remove anxiety for the present. Russian and Roumanian advices continue most discouraging, with the latter crop practically destroyed. The easing of the home situation has left foreign news with little influence in the absence of crop failure in new quarters.

The following is the visible supply of grain in New York on the dates mentioned.

	June 12, 1899.	June 5, 1899.	June 13, 1898.
Wheat...	27,617,000	26,185,000	19,632,000
Corn....	13,266,000	13,357,000	21,445,000
Oats.....	8,133,000	8,321,000	7,113,000
Barley...	1,264,000	1,342,000	497,000

The amount of wheat on passage to the United Kingdom shows a decrease of 800,000 bushels compared with a week ago, and an increase of 3,840,000 with a year ago.

The amount of wheat on passage to the Continent shows a decrease of 800,000 bushels compared with a week ago, and a decrease of 9,440,000 with a year ago.

The total amount of wheat in sight shows a decrease of 168,000 bushels compared with a week ago, and an increase of 2,385,000 with a year ago.

The wheat in sight, with comparisons, is as follow :

	June 12, 1899.	June 5, 1899.	June 13, 1898.
Vis'ble s'ply U.S. & Can'da.	27,617,000	26,185,000	19,632,000
On pass. to U.K.	26,720,000	27,520,000	22,880,000
On pass. to C'tinent.	13,840,000	14,640,000	23,280,000
Total.....	68,177,000	68,345,000	65,792,000

VISIBLE SUPPLY.

Wheat, inc	1,416,000
Corn, dec	66,000
Oats, dec	231,000

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Ret. as per Last Statement.		
MISCELLANEOUS.					
British America.....	50	\$ 750,000	\$ 79,381	3½	127
Western Assurance.....	40	1,000,000	126,743	5	165½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	155
Consumers' Gas.....	50	1,700,000	.....	2½qr	230
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	2,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	139
" " " " New.....	.....	240,000	.....	1½	134½
Canadian General Electric Co.....	100	900,000	40,000	4	153
" " " " Pref.....	100	300,000	.....	3	197
Hamilton Electric Light.....	100	250,000	60,000	1	78½
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	101
Canada Permanent L. & Sav. Co.....	50	2,000,000	1,200,000	3	112
" " " " 20 per cent.....	50	600,000	.....	3	190
Canadian Savings & Loan Co.....	50	734,175	220,000	3	115
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1½qr	134½
" " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	16,000	2½	75
Freehold " " " " 20 per cent.....	100	476,100	34,000	3	.....
" " " " " " 20 per cent.....	100	843,600	.....	3	.....
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	180
" " " " " " 20 per cent.....	.....	400,000	.....	4½	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	85
Landed Banking & Loan Co.....	100	700,000	160,000	3	110
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	.....
London Loan Co.....	50	631,500	83,000	3	106½
London & Ontario Investment.....	100	550,000	100,000	3	82
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	35
North of Scotland Can. Mortg. Co.....	£12	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	124½
Peoples Loan & D. Co.....	50	589,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	60
Toronto Savings & Loan.....	100	800,000	105,000	3	121
Union Loan & Savings Co.....	50	699,020	200,500	1	38
Western Canada " " " " 25 per cent.....	50	1,000,000	770,000	3	115
" " " " " " 25 per cent.....	.....	500,000	.....	3	95

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This list is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

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