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No. 152.

4th Session, 6th Parliament, 24 Vic., 1861.

BILL.

An Act to amend the Railway Act, in so far
as it relates to the representation of Mu-
nicipal Stock.

Received and read, 1st time, Thursday, 11th
April, 1861.
Second reading, Monday, 15th April, 1861.

Mr. W. F. POWELL.

QUEBEC.

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ST. URSULE STREET.

An Act to amend the Railway Act, in so far as it relates to the representation of Municipal Stock.

IN amendment of the Railway Act, Her Majesty, &c., enacts as follows : Preamble

1. There shall be added after the one hundred and twenty-seventh section, the following words, which shall be read as a section of the said New Provision added after s. 127.
5 Act.

“Any Municipality holding Stock in any Railway Company, may vote at the election of Directors, in the like manner, and shall be entitled to and give the same number of votes in proportion to its stock, as any other Stockholder,—provided the Council of such Municipality shall, How Municipalities holding Stock may vote if they see fit.
10 by a resolution passed for that purpose, signify such to be their intention, and name in such resolution some person to vote on the part of the Municipality, which person is hereby authorized so to vote; and in
15 such case any such Municipality so voting shall not have an *ex officio* Director under the seventy-eighth section of the said Railway Act, or under the special Act or Acts relating to such Company”: anything in the foregoing provisions of this Act, or of any such special Act, to the contrary notwithstanding.