

GRIP

EDITED BY JESSE BERGHOFF

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J.W. Brumby

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(See petition of Grand River Indians.)

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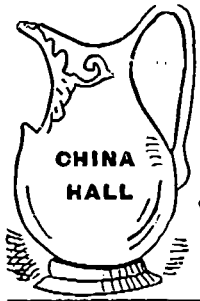
The gravest beast is the ASS.
 The gravest bird is the OWL.
 The gravest fish is the OYSTER.
 The gravest man is the fool.



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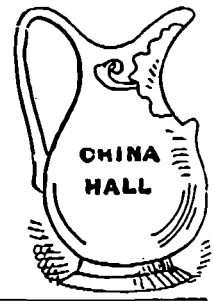
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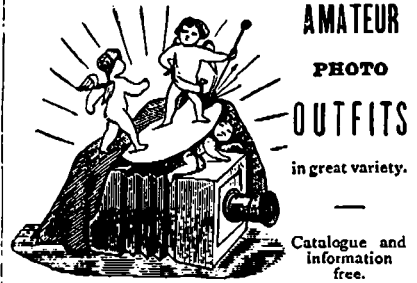
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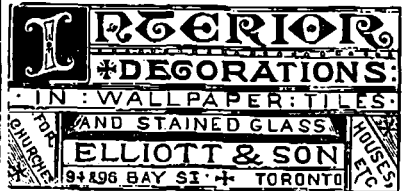


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JUBILEE ODE.

I SAW Night die upon Time's far sea sands,
 No longer violet-robed, and clothed with stars,
 But like a grey nun on her bier stretched dim,
 In her still hand a pale rosebud of dawn ;
 At head and feet star tapers glimmering,
 The while the waves of ocean moaned and sighed,
 And kissed her garment's hem, and sighed again.
 And lo ! a miracle : Into the bud
 Passed the red life-blood of expiring Night,
 And all its petals opened wondrously,
 And glowed and grew into a golden rose
 That filled the East, till from its ruddy heart
 Uprose a radiant form, whose rosy arms
 Stretched far athwart the arch, and chief the mists,
 And furled them, and made entrance for the sun.
 Then looking upward I beheld, like clouds,
 Great troops of angels floating toward heaven ;
 In their strong arms upbearing tenderly
 The souls of such as perished in the night,
 Perished while prophesying of the light ;
 And sweet-voiced larks soared singing after them,
 And there was music in the leafy deeps,
 And in the fragrant fields, and in the trees,
 For all the birds o' the air sang gleefully,
 For joy o' the light that through dark travail came,
 For joy of the Present, born of the dead Past ;
 And, through the gladness of the century
 A voice rang clear, " Rejoice, 'tis Jubilee ! "

From clime to clime the clarion call resounded,
 From land to land the echoes glad rebounded,
 " Jubilee ! "

The lightnings flashed the joyful word again,
 " Jubilee ! "

The wandering winds sang loud the happy strain,
 " Jubilee ! "

Far o'er the main
 Rolled the refrain,
 " Jubilee ! "

It startled from her reverie of despair
 A noble form, crouched on far northern steppes
 With pale, defiant face and pain sealed lips,
 That parted at the sound far echoing there.
 But as she turned with sad, despairing eye
 Towards the land whence came the joyous shout,
 Oh God ! her bleeding back, torn with the knout,
 Was turned toward me ! Then with piteous cry,
 And pleading arms uplifted to the sky,
 She moaned, as in a dream, " Oh Lord ! how long ? "
 For, in the gladsonie burden of that song,
 She heard and knew the voice of *Liberty* ;
 Clear, sympathetic, strong and full and free,
 Leading the Anthem of the Jubilee.

God save our gracious Queen,
 Blessed her reign hath been,
 God save our Queen !
 Full half-a-century,
 Fruitful, progressive, free,
 Hail year of Jubilee !
 God save our Queen !

O'er many an orient land,
 Over swart Afric's strand,
 Her sway hath been.
 Freedom's true pioneer ;
 With her they know no fear,
 Hark ! how they swell the cheer—
 God save the Queen !

The fair-haired Teuton of that dreamy race—
 Sons of the steadfast Goth—his thoughtful face
 Turned east and west, and north and south, whence came
 Glad greetings from each clime and tongue and name ;
 The voice of England's children sending love,
 Love born of Freedom ; and their words did move
 That dreamer to strange musings—" These are free,
 A people ruled, yet with full liberty.
 We, too, are free !—nay—arc we then our own ?
 Not ruled by bit and curb as wills the throne ?
 Meek cattle, subject to one iron will ;
 For good mayhap—mayhap one day for ill ! "

And other nobler forms I saw look out
 With smiling approbation, as the shout
 Of " Jubilee ! " from land to land did rise,
 Such over seas stretched kind hands greeting wise.
 But from that land of mist-robed hills, whose lakes
 A changeful hue from skies as changeful takes ;
 That land of rugged form and poet soul,
 Whose sons are wanderers from pole to pole,
 I heard the echoes of a love song roll :—

Come, sing the year of Jubilee,
 Be ours to lead the anthem grand—
 God save our Queen ! and who but we,
 Who love her as we love our land.

When by the cotter's lowly bed,
 In yonder sheiling on the hill ;
 Made many an hour she sat and read,
 A cripple's weary days to fill.

We thought not of her Majesty,
 Forgot alike was crown and throne ;
 Her real true heart, her piety,
 'Twas these endeared her as our own.

Make holiday in all our marts !
 Float high our flag o'er Holyrood !
 Long may she reign o'er loyal hearts,
 Thrice crowned with perfect womanhood !

J. K. LAWSON.

THE EXHIBITION OF THE ON-A-TEAR I.O.U. SOCIETY OF ARTISTS.

FIRST ARTICLE.

WHILST engaged in concluding the first chapter of my " Jubilee History of Canada," I was interrupted on Tuesday evening last by the strains of a brass band, which was straining considerably around the front door-steps of my new boarding house—I was about to empty the water jug on the strainers, when the door opened and a huge crowd filled the gap.—Three of them advanced respectfully, bearing a huge roll which they deposited in my hand-painted stovepipe. The roll contained over 1,500 signatures to the following short address, which the leader of the crowd chanted in a copper-miner key:—" To the Illustrious Peter Quill: Honored and Respected Sir, We, the citizens of Toronto, feeling our utter ignorance of the principles of art, and not believing that the valuation in dollars placed on his own work by any artist, however impartial, is a true criterion of its merit, desire you to visit the exhibition now open and give us the benefit of your vast experience through the pages of GRIP. As a further inducement we beg your acceptance of the accompanying purse, contributed in one day by ourselves.—We remain, etc., etc."

To say I was dumbfounded is not accurate.—I was deaf-and-dumbfounded ; and should have fainted had not the leader produced a flask of *eau de vie*. After nearly recovering, I said, " Gentlemen, why am I like many old frescoes in Italian churches ? " They gave it up. " Because I am not nearly as well as I was, though partially restored." The glory of the Renaissance sounded in the ripple of laughter that followed. However, I agreed to their request and they retired to their homes, taking the band along with them.

I opened the purse at once and found a 25 cent piece wrapped in a paper, on which was written " To pay your admission fee." I felt touched by the generosity and determined to do justice to my labor. Accordingly the next day I visited the exhibition and was struck firstly, with the number of frames in the room—there must be several hundred dollars' worth of gilding and carving alone to be seen, and many of the designs I found to be exceedingly pretty, quaint and original. The canons of

fine art are continually been shot off by all kinds of persons: but have not yet been exploded.

They are eternally true and truly eternal. They will therefore form part of this criticism. Having found a catalogue under a bench, I proceeded to inspect the wall-coverings and will now give my impressions. Do not imagine that I am an Impressionist, however.

1. "Pansies." An excellent study. Observe the *pan's size* especially.

2. "Here Silence Reigns Supreme." No wonder. No one could say anything about such a scene.

5. "Scotch Terrier." *Rats!*

6. "The First Sniff." The fox has caught cold and is about to sneeze. There is a whole *tail* in this composition.

7. "Portrait" of man with hand partially concealed. Why didn't he stick his thumb in too?

8 "Sunset at Blue Hawk Lake." Probably at Red, White and Blue Hawkkrin's on lake. A perfect kaleidoscope.

9. "May." It may be, but I can't see it in the same light as Homer.

12. "Midland Rover aground off Queen's Wharf." Any boat would hanchor after ground in such water!

13. "A Courtyard." Very green. The bird in the green cage must be a greenfinch. Feel inclined to *grim*, myself.

15. "Cuyp's Meadow. Holland." Cuyp can keep it; it is double Dutch to me.

16. "Twilight." The horizontal line is too bold. Don't believe the sun could ever get over it. Eye cant.

17. "Yellow Roses." Look so natural, I can actually smell them. Paint can't be quite dry.

19. "When the Kye Came Home." The best exhibit of this artist. Every inch a man and a good deal of the rake about him.

23. "Morning." The artist could not have been quite awake when he painted this picture. It seems as if you saw it through damp glasses. Nature's spectacles are generally clean.

24. "Cattle." Evidently quite young and lost their *whey*. Weanlings in fact.

26. "Portrait of W. Lees, Esq." The best portrait in the room. It is labelled M.P.P.—"much prized portrait"—deservedly.

27. "Le déjenuer pour Marie." I don't know what a *déjenuer* is; but probably it's something good to eat. There's Mary's cat, but where's her little lamb? Probably in the *pot boiling*.

A SONG OF SUMMER.

GIVE me my mandolin,—for I would fain
A rare, sweet, gasping soulful song begin,
Some sad, low, tender, soft, bald-headed strain.
Give me my mandolin!

So my wild, reeking heart I will attune
To the weird, wooing, desolate refrain
Of my drear, wan, sweet song, whose soulful rune
Is half akin to pain.

Ah, let me strum the wailing, throbbing strings,
And thrill my song as birds do, free from care,
Who nest in all the apple-trees and things,
And sing rich songs and rare.

And while I chant of dews that bathe the grass,
And raintdrops on the leaves,—adown the valley
An *écru* mule, and a pale-gray, brindled ass
Chant also musically.

Afar on the sky-rim one small, soft, white cloud
Just rests upon the blue lake, desolate;
A Charlotte Russe, it seems, in beauty proud,
Upon an azure plate.

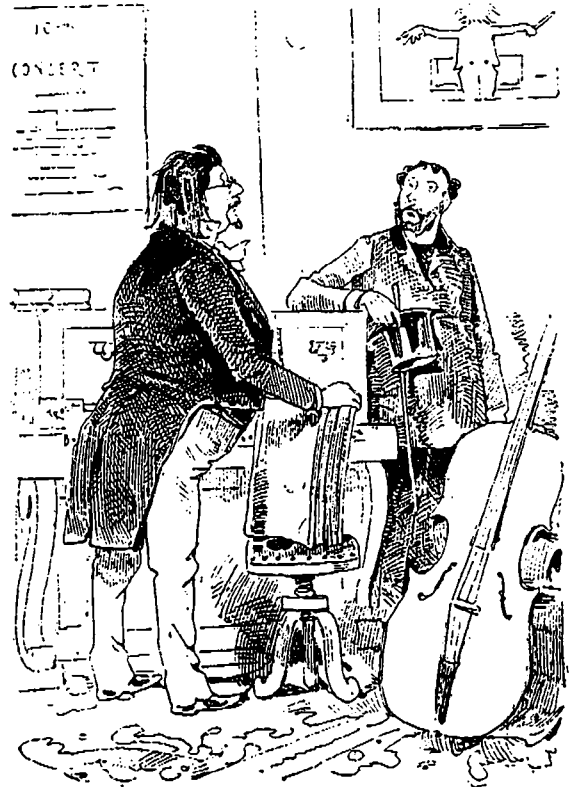
Oh, now the flitting song-birds' piping wakes
A tender rapture round the plashing rills,
And now in agony the young man quakes
Before his ice-cream bills.

The fields lie dreaming in the golden noon,
Like snow-drifts now the cloudlets dot the sky;
And thirsty mortals groan in each saloon,—
The beer runs dry.

For all things pass, with sudden gloom and gleam;
With sumachs soon the hills will flame and blaz';
And melancholy, misty Autumn dream
In the faint and tender haze.

Be still, my reeking heart! Ah, I would fain
A weird, wan, wailing, soulful song begin,
Some wild, low, tender, sad, bald-headed strain.
Give me my mandolin!

H.

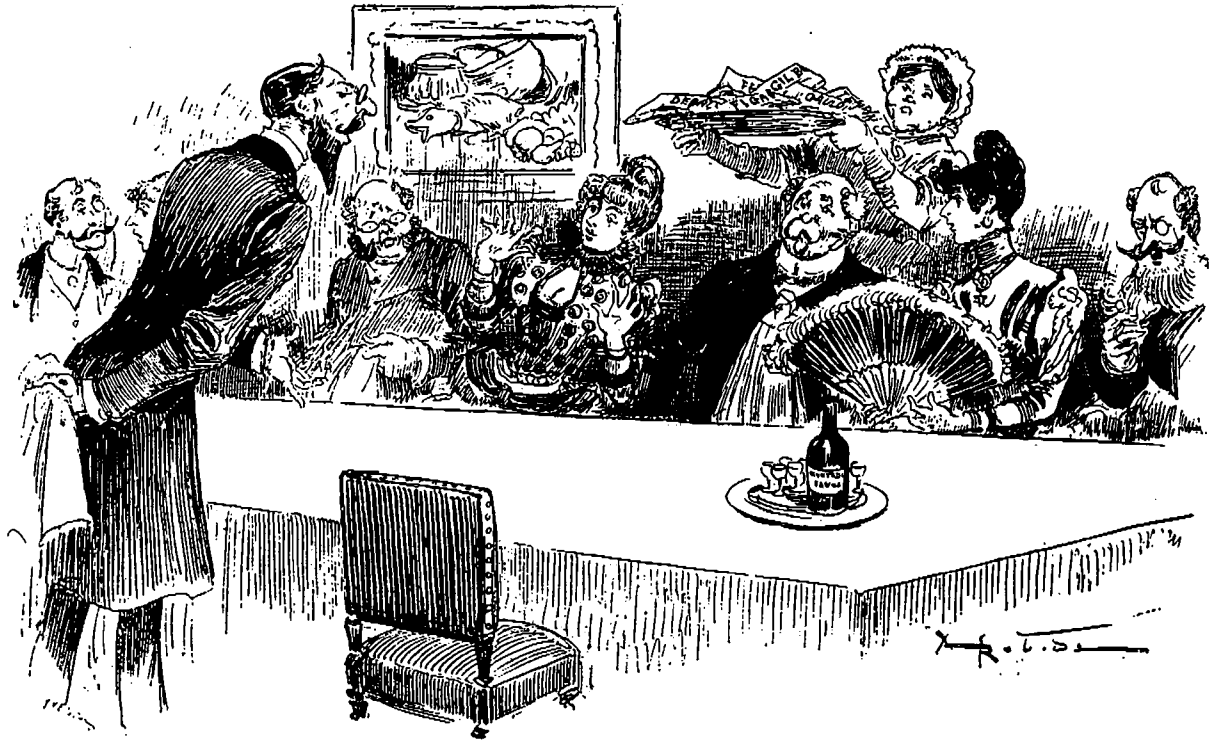


THE NEW PROFESSOR.

Herr Scootz (who has just settled in Toronto, to courteous citizen who has called upon him)—Der drouple is. I speak not your lank-vitch vell, und so shall be stranche to your society.

Courteous Citizen—Pray, don't let that trouble you, Herr Scootz; every musical professor in this city forms a Society of his own, you know!

A GRUMPY old bachelor contributor (he glories in being so-called, so that we have no objection to giving the fact publicity) has just been reading Darwin's "Descent of Man." His only comment on the work is that he wishes somebody would write a "Descent of Woman!" We believe a married friend of the G. O. B.'s recommends rather a work on the "Dissent of Woman"—he says he has had large experience of it.



(Le Caricature.)

THE BANQUET A LA SUCCI.

Host—MY DEAR FRIENDS, I AM A SUCCI-IST. I REGARD FOOD AS IGNOBLE AND SUPERFLUOUS. I HAVE INVITED YOU TO DINNER, AND I SERVE UP THE JOURNALS OF THE DAY; PLENTY OF CONVERSATION, AND GOOD SPIRITS. WHAT MORE COULD YOU ASK?

TO A PIANISTE.

'Tis fabled in old histories
That Orpheus, when he smote the lyre,
Thrilling with some devine desire,
Touched the dead hearts of rocks and trees.

*You play bright, rippling fantasies,
And frightful, tangled German things,
And nocturnes writ for throbbing strings,
And so on ; and you touch the keys.*

W. J. H.

OUR ROSE OF SHARON.

As a rule we are not troubled much with agents now. This has especially been the case during the last two or three weeks. Previous to that time they had worn out three door bells and two sets of door steps. We couldn't get a servant to stay with us more than a week, and my poor wife became so thin that she was obliged to use a magnifying glass when she washed her face. But, as I remarked before, those melancholy days are past and health and peace once more flutter their silver wings over the Stubbs wigwam. It is almost as quiet as the country with us now.

One afternoon this spring, upon returning from the office, I was informed by my wife that she had purchased a small rose plant. It was an extremely rare rose,—a tender climber for the house. The agent assured her that it would bear roses four inches in diameter; would grow in graceful festoons around the parlor window and make a bower of bloom such as had never been seen in

the city of Toronto; it was called the Rose of Sharon on account of its extreme beauty; in fact it was a direct lineal descendent of that magnificent exotic which gladdened the eyes of weary pilgrims in the Holy Land. As it was the last specimen he had for sale she might have it as a present for \$2—usual price \$5. And she took it!

When first I gazed on that rose I was conscious of a feeling of suspicion. I fancied I had made the acquaintance of the same species under a different name. However, I kept these suspicions to myself and allowed it to be deposited in a costly pot and placed where admiring passers-by could gaze with envious eyes upon its transcendent beauties when it should bloom. It began operations as soon as it had accomodated itself to the new surroundings; it began to climb, and a trellis for its support was manufactured. Then it grew all over the trellis and reached out its tendrils tendrily to grasp other support. Twines were strung around the window and it went on climbing and grasping, but it didn't bloom. It was amazing how that rose grew! It seemed to be in its native atmosphere and the thrift of far off Palestine just ran riot in every leaf. Still it didn't blossom. One day I noticed a farmer pause before the parlor window and gaze with open mouth at the rose vine. He looked surprised and seemed to drink in its beauties with every breath. He then rang the door bell. I answered it myself, when the gentleman from the country said:

"Would you mind tellin' me if that's a new kind o' pea you have in yer winder? If it is I'd like to buy some seed if so bein you might have any fer sale."

I asked him if he referred to the rose.

"Rose! They's no rose thar, but that's the tarnation-est big pea vine I ever saw growed, an' I'd like to get the seed."

I called Mrs. Stubbs to the door. When the matter was explained to her she turned very white and slammed the door in the farmer's face. He went off with a disappointed air, saying, "Guess 'taint a new kind o' pea after all."

The pea-vine rose bush met a sudden death right there and then. I took a week's holidays to lay for agents and always answered the door bell myself. When any agent gazed on my sublime countenance he always thought a thunder cloud had burst, and never got further than "Pleasant day." He would immediately hang his head and slink away like a chicken recently fished from a rain water barrel. They got to know me. Occasionally one will ring the bell in a moment of abstraction, but he generally recovers his senses in time to be a block or so away when I get to the door. The last servant girl we had has left the hospital and returns to us next week. I am attaching an electric battery to the door for her to operate, and she will probably have some fun all to herself if they should trouble us any more.

SAM STUBBS.

THE MODERN MARINER.

A WILD, WEIRD TALE ENDING IN GAS.

It is a modern mariner,
And he stoppeth one of three.
"By thy downy beard and roving eye
Now wherefore stopp'st thou me?"

"I stop thee to impart a tale
Unto thy listening ear."
His hearer turned a ghastly pale
And knocked his knees in fear,

"List to my words," the young man said ;
"The moon in yonder sky
One evening saw a tragedy
As she sailed to the westward by.

"'Twas I who sinned, and each new moon
I must repeat my woe,
Or taunting fiends arise eftsoon,
And vision's horrors grow.

"Start not! I cannot harm thee friend.
One eve in by-gone May
I went with Alice for a sail
Around yon glistening bay.

"A breeze that eve blew from the land,
The moon rode past the stars ;
Each wave was bound by a silver band
And pierced by silver bars.

"I never yet knew how 'twas done—
A gust of wind down bore,
The waters surged around our ears,
We heard the fog-horn roar.

"Then the grey fog enclosed our forms,
The wan moon hid his light,
And I! I left sweet Alice there—
I left her pale and white.

"I heard her call, I heard her pray
For me to help her swim ;
But heeding not, I swam away
Until the docks loomed dim.

"And even yet I heard her voice,
It followed close behind ;
Like a banshee note to my ears did float
That wait on the chilling wind.

"I left her there, alack the day !
I left her there to drown ;
With my good limbs I swam away,
And took a cab up town.

"Next day I heard that she was saved ;
My heart sank out of sight,
For truly she would have married me
Had I not swam away that night.

"A fortune and a fair maid's hand
I lost by that foul blow,
And now the fates have made command
That I must single go.

"How was she saved? A strange, weird tale,
But yet too true, alas !
She was prepared—her hat a sail,
A bustle filled with gas !

"With ease she thus did float ashore ;
I heard her following cries.
Thus my devotion she did test—
Excuse those tearful eyes."

W. H. T.



PROOF POSITIVE.

Mrs. Jinkson—My dear, you really ought to get a policy on your life.

Mr. J.—Me ! What do you mean ? I never felt better ; I—

Mrs. J.—You can't deceive me. You are failing rapidly.

Mr. J.—My dear, I never was so strong as—

Mrs. J.—Why, I remember when you could hold me on your lap all evening, and now you can't hold the baby ten minutes !

TO A HOMŒOPATHIST.

DISTINGUISHED sir, I crave your leave
To suggest, with many salaams,
That, if it's true that like cures like,—
Then you should be curing hams.

A VOLUME of society verse by Aldrich, Bunner, Peck, Helen Gray Cone, Walter Larned, Robert Grant and forty other American poets is announced.

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MRS. BELLEHOST—We have a donkey party every night, Mr. Blank, but we should be pleased to see you any evening.—*Judge.*

OLD Homer's case was very sad
And commentators all agree,
That blindness was the ill-e-ad,
And this is very Odd—I—see.
—*Texas Siftings.*

FIRST low comedy—I like this road much better than the B. and O., Claudius. Tragedy—Why so, Horatio? First low comedy—All the ties are planed on the upper side.—*Puck.*

A PILE of strength that would reach half way to the moon is wasted in this country every year by people holding up hymn books in church who don't know a B flat note from the howl of a brindle cat.—*Dakota Bell.*

A PRINTER up in Canada is said to be 103 years old. He has made so many typographical errors during his career that he is afraid to die.—*Somerville Journal.*

Now doth the Boston maiden,
Regale herself on beans;
But the simple country maiden,
Meanders after greens.
—*Gorham Mountaineer.*

THE jury-fixers in New York are proceeding on the assumption that that city is too civilized for a lynching bee.—*Philadelphia Inquirer.*

"WHY, my dear, what's the matter?" kindly asked a lady of her friend. "Oh, I feel I'm beginning to look quite old," was the mournful reply. "Nonsense! Whatever put such an idea into your head?" "Because," was the reply, "I notice that whenever I cross Broadway the policemen never take my arm as they used to do."—*Judge.*

A STUDENT said, when from his college going,
"Professor, all I know to you is owing,"
With pregnant smile did the Professor say,
"Such trifles, sir, you need not mention, pray."
—*Tid-Bits.*

CUSTOMER—"How's this? You charge me seven cents a pound for sugar!" Grocer—"It's worth that, isn't it?" Customer—"Yes, but you say on that placard 'Sugar way-down.'" Grocer—"And so it is, sir. I keep it in the cellar now."—*Philadelphia Call.*

IMPECUNIOUS LOVER—"Be mine, Amanda, and you will be treated like an angel." Wealthy Maiden—"Yes, I suppose so. Nothing to eat and less to wear. No, I thank you."—*Ex.*

MR. LONG (loftily)—Well, I don't think you would be much value at climbing hills in Highlands. Mr. Short (snappishly)—She would clim' a hill, too, as faster as nobody more whatcler.—*The Bailie.*

COLLECTOR—"How many more times do you wish me to call for this money?" Debtor—"My dear sir, you need never call again. I shall not be offended."—*Siftings.*

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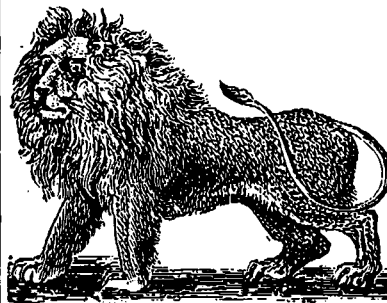
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**THE FEDERAL BANK OF CANADA,
TORONTO.**

The thirteenth general annual meeting of the shareholders of the Federal Bank was held in Toronto, Wednesday, June 22, 1887, when among others the following gentlemen were present: Messrs. R. Thompson, Salter Vankoughnet, Q.C., Rev. E. B. Lawler, Col. C. S. Gzowski, Charles Dgan, James Mason, A. J. Cattinagh, J. S. Playfair, W. Croft, jr., J. W. Langmuir, Wm. Galbraith, H. E. Clarke, M.P.P., B. Cronyn, C. S. Gzowski, Jr., A. Laurie, J. Noble, etc.

On motion of Mr. Playfair, seconded by Mr. Galbraith, Mr. Nordheimer was appointed chairman of the meeting and Mr. Yarker secretary.

On motion of S. Vankoughner, Q.C., seconded by W. Croft, jr., Messrs. C. S. Gzowski, jr., and James Mason were appointed scrutineers.

Mr. Yarker, by request of the President, then read the annual report as follows:

STATEMENT

Of the result of the business of the Bank for the year ending May 31st, 1887.

The balance at credit of profit and loss account May 31, 1886 was.....	\$75,381 73
Profits for the year, after deducting expenses of management, interest accrued upon deposits, providing the nucleus of an Officer's Guarantee Fund, and writing off bad and doubtful debts.....	96,868 13
	\$172,249 86

Appropriated as follows:

Dividend 3 per cent., December 3, 1886.....	\$37,500 00
Dividend 3 per cent., June 1, 1887.....	37,500 00
Transferred to rest account.....	25,000 00
	100,000 00

Balance of profits carried forward to next year.....	\$72,249 86
--	-------------

GENERAL STATEMENT, MAY 31, 1887.

Liabilities.

Capital.....	\$1,250,000 00
Reserve fund.....	150,000 00
Dividend No. 24, payable June 1, 1887.....	37,500 00
Former dividends, unclaimed.....	211 85
Reserved for interest due on deposits.....	\$28,377 88
Reserved for rebate on bills discounted.....	30,000 00
Balance of profit and loss account, carried forward..	72,249 86
	\$1,568,339 59

Notes of the bank in circulation.....	672,335 00
Deposits bearing interest.....	\$3,094,885 94
Deposits not bearing interest.....	698,706 96
Balances due to banks in Canada.....	3,793,592 90
Balances due to banks in the United Kingdom..	55,221 00
	82,032 74
	\$6,171,527 23

Assets.

Specie.....	\$ 81,120 87
Dominion notes (legal tenders).....	389 620 00
Notes of and cheques on other banks.....	261,283 34
Balances due from other banks in Canada.....	77,142 49
Balances due from banks in foreign countries..	30,873 24
Loans and bills discounted Current.....	\$840,044 34
Bills discounted overdue, secured.....	4,961,319 28
Bills discounted overdue, not specially secured (Old business, loss provided for).....	\$26,700 00
Real estate.....	63,845 50
Mortgages on real estate sold by the bank.....	90,545 50
Real estate sold by the bank.....	87,682 87
Real premises.....	16,197 57
	122,974 75

Other Assets not included under foregoing heads

\$2,757 12

\$6,171,527 23

G. W. YARKER,
General Manager.

THE FEDERAL BANK OF CANADA,
TORONTO, 31st May, 1887.

The President then, after fully reviewing the business of the bank, moved the adoption of the report, seconded by the Vice-President, and it was duly carried.

On motion of Mr. Langmuir, seconded by Mr. Cronyn, the formation of the Officers' Guarantee Fund and its further augmentation was confirmed.

The thanks of the meeting were unanimously given to the President, Vice-President and Directors, and also to the General Manager, Inspector, Local Managers and other officers of the bank.

In acknowledging the thanks to the General Manager and officers of the bank, Mr. Yarker stated that the rest, circulation, deposits and loans during the twelve months had respectively increased \$25,000, \$32,625, \$27,776, \$335,919, and past due bills had decreased by \$88,372. He also stated the number of shareholders had increased considerably, there being now no less than 389 persons holding an average of \$1,600 each.

The poll for the election of Directors was then opened and the following were re-elected: H. E. Clarke, M.P.P., B. Cronyn, Q.C., Wm. Galbraith, Edward Gurney, J. W. Langmuir, S. Nordheimer and J. S. Playfair.

A meeting of the Directors was subsequently held when S. Nordheimer and J. S. Playfair were re-elected President and Vice-President respectively.

GEO. W. YARKER,
General Manager.

CENTRAL BANK OF CANADA.

Third Annual Meeting—Directors' Report—Statement—Election of Directors, Etc.

The third annual meeting of the shareholders of the Central Bank of Canada was held at the banking house, Toronto, on Monday, the 20th day of June, 1887. Among those present were: D. Blain, H. H. Cook, M.P.; H. P. Dwight, Samuel Trees, S. H. James, A. McLean Howard, W. B. Hamilton, K. Chisholm, J. B. Armstrong (Gueph), D. Mitchell McDonald, Joseph Simpson, J. D. Henderson, Hugh Blain, J. B. Bickell, Thomas Carr, W. Spry, James Brandon, R. S. Cassels, A. Boulbee, C. S. Gzowski, Jr., A. Laurie, Frank E. McDonald, A. G. Lightbourne, W. Weaver, A. Muldoon and A. A. Allen.

On Motion, David Blain, Esq., was called to the chair, and Mr. Allen, the cashier, was requested to act as secretary.

Mr. H. P. Dwight moved, seconded by Mr. A. McLean Howard, that Messrs. R. S. Cassels and C. S. Gzowski, Jr., be appointed to act as scrutineers. Carried.

The president then called upon the cashier to read the

REPORT.

The directors beg to present to the shareholders the third annual report, accompanied by the usual statement of the assets and liabilities of the bank at the close of the financial year:

Balance of profit and loss account, 31st May, 1886.....	\$1,465 96
Profits for the year ending 31st May, 1887, after deducting charges of management, interest accrued and reserved, and providing for bad and doubtful debts.....	50,201 10
	\$31,667 06

Appropriated as follows:	
Dividend 3 per cent., paid 1st December, 1886.....	\$12,606 70
Dividend 3 per cent., payable 1st June, 1887.....	14,943 40
	\$27,550 10

Carried to reserve fund.....	\$23,000 00
Ten per cent. written off office furniture account.....	1,870 00
	21,870 00

Balance of profit and loss carried forward.....	\$2,246 06
---	------------

The balance sheet and profit and loss account now submitted, as compared with a year ago, exhibit satisfactory evidence of the progress and development of the bank, and the directors feel that they may congratulate the shareholders on the results of little more than three years' working.

The average paid-up capital for the past year was \$450,000. Since last annual meeting the balance of \$143,070 remaining due upon the subscribed shares has been paid in, and the capital stock of the bank now stands at \$500,000, fully paid up.

During the year branches have been established in Port Perry, Sault Ste. Marie, Ont., and at 798 Queen Street East, Toronto, and so far your directors have reason to be satisfied with the business done at these points.

The branches have been carefully inspected, and the books, securities and other affairs of the head office have been carefully examined and verified by a committee of the board. The directors record with satisfaction the efficient manner in which the members of the staff have performed their respective duties.

All of which is respectfully submitted.

D. BLAIN, President.

GENERAL STATEMENT.

31st May, 1887.

Liabilities.

Capital stock paid up.....	\$ 500,000 00
Reserve fund.....	45,000 00
Balance of profits carried forward.....	2,246 06
Dividends unclaimed.....	54 75
Dividend No. 6, payable 1st June.....	14,943 40
Reserved for interest on deposit receipts.....	4,078 00
	66,223 11

Notes in circulation.....	\$ 400,440 00
Deposits not bearing interest.....	444,749 96
Deposits bearing interest.....	1,562,067 45
Balance due to other banks in Canada.....	4,928 33
	2,412,185 74

\$2,987,508 85

Assets.

Specie.....	\$ 63,673 49
Dominion Government demand notes.....	178,880 00
Notes and cheques of other banks.....	109,973 97
Balances due from other banks in Canada.....	84,759 18
Balances due from foreign agents in U.S.....	21,677 27
Balances due from agents in Great Britain.....	10,821 32
Dominion Government debentures and stock.....	28,675 30
Municipal debentures.....	25,015 41
	\$ 434,407 64
Bills discounted and current (including advances on call).....	\$ 2,443,764 71
Overdue debts, secured.....	34,420 12
Overdue debts, not specially secured (considered good).....	8,074 68
Office furniture and safes at head office and branches.....	16,835 70
	2,503,101 21

\$ 2,987,508 85

A. A. ALLEN, Cashier.

The chairman moved, seconded by Samuel Trees, Esq., that the report just read be adopted. Carried. Moved by J. H. Cook, Esq., seconded by J. B. Armstrong, Esq., that the thanks of this meeting be given to the president and directors for their attention to the interests of the bank during the year. Carried.

Moved by S. H. James, Esq., seconded by J. P. Henderson, Esq., that the thanks of the meeting be given to the cashier and other officers of the bank for their services during the past year. Carried.

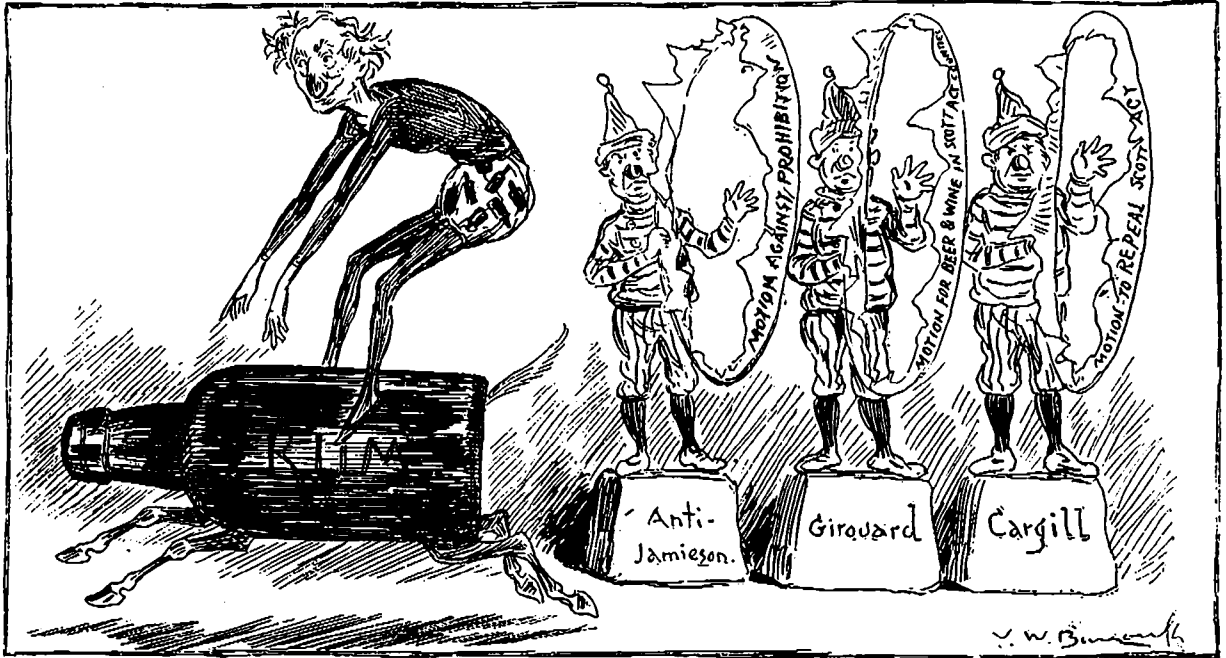
On motion by-law No. 7 was passed, fixing the sum to be appropriated annually by the directors as a remuneration for their services.

Moved by James Brandon, Esq., seconded by Thomas Carr, Esq., that the ballot now open for the election of directors for the ensuing year, and that it be kept open until two o'clock, unless five minutes elapse without a vote being cast, when the scrutineers may declare the ballot closed. Carried.

The scrutineers reported to the meeting the following gentlemen unanimously elected directors for the ensuing year:—D. Blain, Samuel Trees, H. P. Dwight, A. McLean Howard, C. Blackett Robinson, K. Chisholm and D. Mitchell McDonald.

At a meeting of the board held subsequently D. Blain, Esq., was elected President, and Samuel Trees, Esq., Vice-President.

A. A. ALLEN, Cashier.



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Managing Director.

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Business Index.

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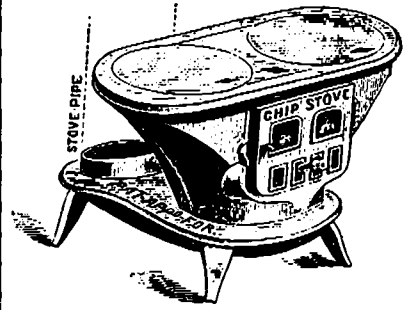
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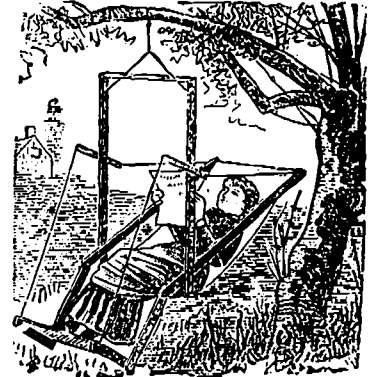
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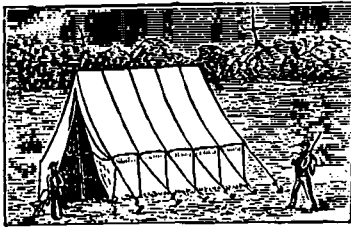
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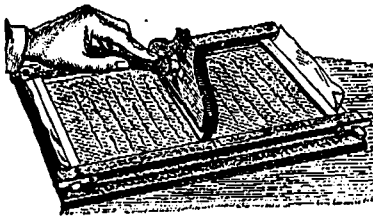
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