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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 20, No. 16.
New Series.

MONTREAL, FRIDAY, APRIL 17, 1885.

M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

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RESERVE FUND, - - - - 6,000,000
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Collections made on the Best Terms.

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The Chartered Banks.

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Rest - - - - - 2,000,000

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Paid up Capital..... 999,580
Rest 160,000

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CAPITAL PAID-UP, - - - 255,000

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The Western Bank of Canada.

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CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

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CAPITAL PAID-UP..... 803,000
RESERVE FUND..... 185,000
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Brighton.	Colborne.	Newcastle.
	Pictou.	

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New York—Bank of Montreal.

London, Eng.—The Royal Bank of Scotland.

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IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital subscribed..... \$1,000,000
Capital Paid-up..... 185,000
Reserve Fund..... 50,000

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OF CANADA.

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Reserve Fund - - - - - 680,000

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AUTHORIZED CAPITAL..... \$1,500,000
CAPITAL PAID UP..... 1,449,067
RESERVE FUND..... 375,000

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Thos Hart. Hon. J. H. Pope,
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Coaticook.	Stanstead,
Cowansville,	Granby,
Bedford	Farnham.

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Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - - - Quebec.

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 Provident and Loan Society.**

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 Vice-President, JOHN HARVEY.
 Capital subscribed.....\$1,500,000.00
 " paid-up.....1,100,000.00
 Reserve and Surplus Profits.....113,028.21
 Total Assets.....2,997,129.04
 MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue MORTGAGES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts.,
 HAMILTON, ONT.

H. D. CAMERON, Treasurer.

THE ONTARIO

**Investment Association
 (Limited.)
 OF LONDON, ONTARIO.**

CAPITAL Subscribed, - \$2,650,000.00
 CAPITAL PAID UP, - 634,715.71
 RESERVE FUND, - 509,000.00
 INVESTMENTS, - 1,998,621.6

Parties wanting money on Real Estate Mortgages.
 Apply to HENRY TAYLOR, Manager.

**Dominion Savings & Investment Soc.
 LONDON, ONT.,**

INCORPORATED, - 1872.

Capital, \$1,000,000.00
 Subscribed, 1,000,000.00
 Paid-up, 868,310.28
 Reserve Fund, 149,000.00
 Contingent Fund, 963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**STRATHY BROS.,
 STOCK BROKERS,**

2 STOCK EXCHANGE BUILDING,
 MONTREAL.

Stocks and other securities bought and sold for investment or on margin.
 Business strictly confined to commission.

**MacIVER & BARCLAY,
 STOCK BROKERS,**

(Members Montreal Stock Exchange),
 120 St. Francois Xavier Street, Montreal,
 Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

**JAMES C. MACKINTOSH,
 BANKER AND BROKER,
 HALIFAX, N.S.**

Special attention given to Investments in sound dividend-paying STOCKS and DEBENTURES.
 Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.
 166 HOLLIS STREET.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Tons.	
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
Brooklyn.....	3,600
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.

Dominion....	5th March.	Toronto.....	9th April
Montreal....	12th "	Montreal....	23rd "
Brooklyn....	26th "		

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$40.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bovering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

**DAVID TORRANCE & CO.,
 Exchange Court, Montreal.**

Accountants, Agents, &c.
 (For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

HOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH,
 REAL ESTATE AND LOAN AGENT,
 ACCOUNTANT, &c.,
 32 ST. GEORGE'S SQUARE,
 GUELPH, ONT.
 Assignments taken and Estates managed.

Montreal.

JOHN FAIR,
 ACCOUNTANT, COMMISSIONER
 For taking affidavits to be used in the Province of Ontario.
 115 St. Francois Xavier Street, Montreal.

JOHN M. M. DUFF,
 ACCOUNTANT & INSURANCE ADJUSTER,
 Commissioner for Canada and
 New York, Massachusetts, Maine, Vermont and Illinois.
 ISSUER OF MARRIAGE LICENSES,
 118 ST. JAMES STREET,
 Opposite Post office.

**KENT & TURCOTTE,
 Public Accountants & Auditors,
 7 PLACE D'ARMES SQ.**

Jacques-Cartier Bank Building, Montreal.
 A. L. KENT. ALPHONSE TURCOTTE.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1885.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	"
Carthagenian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	R. Brown.
Sarmatian.....	3,600	John Graham.
Circassian.....	4,000	W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	Mr. Dalziel.
Hibernian.....	3,434	Hugh Wylie.
Austrian.....	3,260	Lt. B. Thomson, R.N.R.
Nestorian.....	2,700	Lieut. E. Barrett, R.N.R.
Prussian.....	2,700	Capt. D. J. James.
Scandinavian.....	3,000	Alex. McDougall.
Siberian.....	3,000	John Park.
Corona Ayrern.....	4,600	Building.
Huean.....	3,500	Capt. R. P. Moore.
Greian.....	4,000	Barclay.
Manitoban.....	3,600	C. E. LeGallais.
Canadian.....	3,150	McNicol.
Chionician.....	2,600	C. J. Menzies.
Waldensian.....	2,800	J. Brown.
Lucerne.....	2,600	R. H. Hughes.
Newfoundland.....	2,200	John Kerr.
Aegadian.....	1,500	Myllins.
	1,350	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

**Liverpool, Londonderry and Quebec
 Mail Service.**

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Parisian.....	Saturday, Jan. 31
Sarmatian.....	Saturday, Feb. 7
Polynesian.....	Saturday, " 14
Circassian.....	Saturday, " 21
Caspian.....	Saturday, " 28
Sardinian.....	Saturday, Mar. 7

Rates of Passage from Montreal via Halifax:
 Cabin.....\$62.65, \$78.00 and \$88.00
 (According to Accommodation.)

Intermediate.....\$40.00
 Steerage.....At lowest rates.

The Steamers of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, Nfld, are intended to be despatched as follows:—

FROM HALIFAX:

Nova Scotian.....	Monday, Jan. 12
Sardinian.....	Saturday, " 24

**RATES OF PASSAGE BETWEEN HALIFAX
 AND ST. JOHN'S:**

Cabin....	\$20.00	Intermediate.....	\$15.00
Steerage.....	\$6.00		

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Huzo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charles & Malcolm, Belasi; James Scott & Co., Queenstown; Montgomery & Workman, 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Lewis & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

J. & A. ALLAN,
 State St., Boston, and 36 Common St., Montreal.

ALEX. MCARTHUR & CO.,
 MANUFACTURERS
TARRED AND ROOFING FELT,
*Building Paper, Coal Tar, Pitch,
 Paper Bags, Wrapping Paper,
 Twine, &c., &c.,*
393 ST. PAUL ST., MONTREAL.

C. H. CATELLI,
 MANUFACTURER OF
MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
 Works:—53 to 59 PERTHUS ST.,
 MONTREAL.

H. J. BEEMER,
 Contractor for Building Railways,
 Canals, Bridges, Buildings, etc., also
 Steam Dredging and Sub-Marine
 Works. Office for the Montreal Ex-
 tension of the Canadian Pacific Rail-
 way, Cor. Barclay and Water Streets.
 Office at Windsor Hotel, Montreal.

J WENTWORTH HILL,
WAREHOUSEMAN.
 STORAGE for all kinds of Merchandise in
 Bond or Free. YARDAGE for Pig Iron, Rail-
 road Iron, Coal, &c. Bond No. 73.
 Warehouse: Cor. William & Queen Sts.
 Office: 48 William Street, Montreal.



J. H. WALKER,
 DESIGNER AND
ENGRAVER ON WOOD
REMOVED TO
FORESTRY CHAMBERS,
 Old Post Office Building
 Enter by 132 St. James st.
 or by 118 St. Francois
 Xavier Street, Montreal.
 Fine Art Engraving,
 Portraits, &c.

ESTABLISHED 1850.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.
PETERSON & PETERSON,
 BARRISTERS, &C.,

Belleville, Ont.

DENMARK & NORTHRUP, Barristers, &c., Belle-
 ville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES,
 BARRISTERS & ATTORNEYS-AT-LAW,
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 ARTHUR S. HARDY, G. C. ALFRED J. WILKES, LL.B.
 G. S. JONES.

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 Solicitor for the Ontario Bank.
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 lections throughout Ontario and Manitoba.

Galt, Ont.

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Leading Wholesale Trade.

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 WHOLESALE
BOOT & SHOE
 MANUFACTURER,
 OFFICE AND WAREHOUSE,
 21 and 23 ST. PETER STREET,
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 Ornamental Cut Glass Works,
 DOOR LIGHTS, BEVELLED EDGE
 PLATE GLASS MIRRORS, &c.,
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W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.

Roman Cement, Portland Cement,
 Water Lime
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks, Fire Clay,
 Whiting,
 Plaster of Paris,
 Borax,
 China Clay, &c

Blotting Paper.
 First Prize Dominion Exhibition 1880.
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 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
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 Paper, Roofing Felt and Match
 Flour Sack Paper Fags, &c., &c. Paper.
 Special Sizes and Weights made to order.
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DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF
 The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White)
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

DOMINION EXHIBITION, 1884.
 FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL

Awarded to the
ROLLAND PAPER CO.,
 MILLS AT ST. JEROME, P.Q.
 Bronze Medals for Writing, Caps to Posts,
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 Special sizes and weights made to order.
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Leading Wholesale Trade of Montreal.

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 MANUFACTURERS OF
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 CORNER OF
 Craig and St. Francois Xavier Streets,
MONTREAL.

JAMES MCGREADY & CO.,
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
 ST. PETER & YOVILLE STREETS,
 MONTREAL

SHAW BROS. & CASSILS,
TANNERS,
 And dealers in
HIDES AND LEATHER,
 426 & 428 NOTRE DAME ST.
 MONTREAL.

Legal.

Guelph, Ont.
MACDONALD & MACDONALD,
 Barristers, &c.
 A. H. MACDONALD. | W. MACDONALD.

Hamilton, Ont.
A. D. CAMERON,
 Barrister, Attorney-at-Law, Solicitor in Chan-
 cery and Insolvency, Notary Public, Conveyancer,
 &c. No. 10 Hughson St., South Hamilton, Ont.

J. G. CURELL,
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 Solicitor, Conveyancer, &c., 34, James St., N.

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 BARRISTER, SOLICITOR, &c.
 Special attention to Commercial Collections.

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 (Late Killmaster & Wells)
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 SOLICITOR, &c.

Picton, Ont.
EDWARDS MERRILL,
 BARRISTER, SOLICITOR, NOTARY PUBLIC,
 &c. Office: Washburn Block, Main St., Picton.

Renfrew, Ont.
JOHN D. MACDONALD, Barrister, Attorney-at-
 Law, &c., &c., Official Assignee for the County
 of Renfrew, Office:—Raglan Street, opposite Smith
 & Stewart's Hardware Store.

St. Thomas, Ont.
FRIMATINGER & ROBINSON, Barristers, &c.
 Solicitors for Imperial Bank and South-West-
 ern Loan Society. Collections promptly attended
 to in all portions of Western Ontario.

St. Catharines, Ont.
ALBERT G. BROWN,
 (Successor to Brown & Brown.)
 Barristers, Attorneys, Solicitors in Chancery,
 Notaries Public, &c.

Seaforth, Ont.
MCCAUGHEY & HOLMSTEL,
 BARRISTERS, &c., Seaforth, Ontario.

Montreal Advertisements.

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C. L. HIGGINS, - - - - - MANAGER.

Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Spunges Bags, Bed Cloths, Hat Covers, Sleeves. Also, a full line of Men's and Young's Guts. Only the Trade supplied. 742 Craig Street, MONTREAL.

A. HULEK, Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fuzzy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty, Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address: **A. HULEK, 196 McGill Street, Montreal.**

THE BELL TELEPHONE CO. OF CANADA

Incorporated by Act of Parliament, 1880.
President: - - - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISK.
Secretary-Treasurer: - - - - - C. P. SOLAFER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**



NOTICE.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of MONDAY, 26th MAY, 1886, for the delivery of Indian Supplies during the fiscal year ending 30th June, 1887, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, in Manitoba and the North-West Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Commissioner of Indian Affairs at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods called for in the schedules.

Each Tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs on a Canadian Bank for at least five per cent. of the amount of the tenders for Manitoba, and ten per cent. of the amount of the tenders for the North-West Territories, which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Tenderers are required to make up in the Money column in the Schedule the total money value of the goods they offer to supply, or their tender will not be entertained.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department, for the proper performance of the contract.

In all cases where transportation may be only partial by rail, contractors must make proper arrangements for supplies to be forwarded at once from railway stations to their destination in the Government Warehouse at the point of delivery.

The lowest or any tender not necessarily accepted.

L. YANKOUCHNET,
Deputy of the Superintendent General of Indian Affairs.

DEPARTMENT OF INDIAN AFFAIRS,
OTTAWA, 19th MARCH, 1886.

Montreal Advertisements.

MICHEL LEFEBVRE & CO.,
MANUFACTURERS
Pure Vinegars and Methylated Spirits.
MONTREAL.

W. S. THOMSON,
IMPORTER OF
Laces, Buttons, Trimmings,
AND GENERAL FANCY GOODS,
1811 Notre Dame St., Montreal.

SACRAMENTAL WINES.
Canadian Light Wines, being perfectly pure, are especially suitable for Sacramental purposes, especially authorized for use in the Diocese of Montreal by Bishop Fabre, and in the Diocese of Three Rivers by Bishop Laflèche.
BARRE & CO.,
Manufacturers of Canadian Wines,
186 & 188 Fortification Lane.
MONTREAL.

WARREN'S PATENT PLATFORM SCALES.
The oldest and most reliable Scale House in the Dominion.
For First Class Work.
H. B. WARREN & CO.,
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DOMINION
Fur Dressing & Dye Works,
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THE LAND GRANT
OF THE
CANADIAN PACIFIC RAILWAY
Consists of the finest Wheat Meadow and Grazing Lands in Manitoba and the North West Territories.

Lands at very low prices within easy distance of the Railway, particularly adapted for **Mixed Farming**—stock raising, dairy produce, &c. Land can be purchased,

With or Without Cultivation Conditions,
At the option of the purchaser. Prices range from \$2.50 per acre upwards, with conditions requiring cultivation, and without cultivation or settlement conditions at liberal figures, based upon careful inspection by the Company's Land Examiners.
When the sale is made subject to cultivation A REBATE of one-half of the purchase price is allowed on the quantity cultivated.

TERMS OF PAYMENT:
Payments may be made in full at time of purchase or in six annual instalments, with interest. Land Grant Bonds can be had from the Bank of Montreal or any of its agencies, and will be accepted at 10 per cent. premium on their par value and accrued interest in payment for lands.

Pamphlets, Maps, Guide Books, &c., can be obtained from the undersigned, and also from John H. McTavish, Land Commissioner, Winnipeg, to whom all applications as to prices, conditions of sale, description of lands, &c., should be addressed.
By order of the Board,
CHARLES DRINKWATER,
Secretary.

Brockville, Ont., Advertisements.

J. A. HIBBARD,
Manufacturer of Fine
CARRIAGES AND SLEIGHS,
FACTORY JOHN STREET,
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N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

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BUSH & McCORMACK,
Importers and Manufacturers of
ALL KINDS OF DYE WOODS,
BROCKVILLE, ONT.

Arnprior, Ont., Advertisements.
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ERIC HARRINGTON,
PROPRIETOR.
ARNPRIOR, ONTARIO.

SAMUEL MAY & CO.,
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Billiard and Pool Tables
And Small 3 x 6 and 3 1/2 x 7 Parlor
Billiard Tables.



With May's Latest Improved
Combination Cushions.
Also Direct Importers, Dealers and
Manufacturers of

All Materials Pertaining to the Business.
MONTREAL:
1610 Notre Dame Street;
Toronto: 81 to 89 Adelaide St. West;
Winnipeg: 50 Portage Avenue;
Quebec: 71 St. Paul St.

BUY THE
ELECTRIC LAMP GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. **Twenty-five p.c. cheaper** in price than the "Sun," "Wonder," or Lighting Lamps. Can be fitted to any gas fixture. **Electric Home Manufacture.** The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. Positively non-explosive. Cost only half a cent per hour for oil. Standard lamps made and finished in Gold or Silver for the study or parlor. Brass and Nickel finish made so as to fit every description of gas or lamp fixture. Agents for every town in the Dominion. Sole Manufacturers and Owners of the **Fluor Electric Lamp Patent, FRANK & CO. & CO.,** P.O. Box 1578. Office and Factory, 46 to 50 Nazareth St.; Foundry, 84 to 90 Wellington St., and 66 Prince St., Montreal.

Peterborough Ont., Advertisements.

Peterborough Biscuit Works,
G. W. HALL, Proprietor.
Soda Biscuits for Family use a Specialty.
Office, Works and Sample Room, Simcoe Street,
PETERBOROUGH.

T. FITZGERALD,
LIVERY AND SALE STABLES.

FIRST-CLASS TURNOUTS
Always on hand.
PETERBOROUGH, Ont.

THE AUBURN WOOLLEN COMPANY,
(Limited.)
Manufacturers of Tweeds.
PETERBOROUGH, ONT.

The Wm. Hamilton Manfg. Co.
Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Girder; Steam Feeds with Patent Valves; Covel's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Lefebvre Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. **Peterborough, Ont.**

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Weaver, Murray St., Peterboro', Ont.
CARPET, FLANNEL & GENERAL CUSTOM WEAVER.
All Work Guaranteed.

H. MOWRY,
Peterboro, Ont.,
Manufacturer of
THRASHING MACHINES, HORSE POWERS,
and **Sawing Machines.**
All work warranted. Repairing of all kinds promptly attended to at moderate rates.

E. B. WILSON,
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(WEST END OF IRON BRIDGE).
Custom Carding, Spinning, Pulling and Dressing.
Manufacturer of Blankets, Flannels, Full Cloths,
and 3-ply Double and Single Yarns.
PETERBORO, ONT.

PETERBOROUGH WOOLLEN MILL.
A. W. BRODIE,
WOOLLEN MANUFACTURER,
PETERBOROUGH, ONT.

JOHN T. CRAIG,
Carriage and Sleigh Maker, Horse Shoeing, &c.
ALL WORK GUARANTEED.
ELIZABETH ST., ASHURNHAM,
OPPOSITE PETERBORO, ONT.

McANDREW & NOBLE,
Opp. Hall, Lanes & Co., and next door to the Fire Engine Station,
Simcoe Street, Peterborough, Ont.
Steam and Hot Water Heating in the most improved
and economical plans. Sanitary Plumbing a Specialty.
Gas Fitting Practically done.

ALEXANDER GIBSON,
IMPROVED STYLES OF HORSE-SHOING.
Spring Steel Shoes & Steel Caulks, Home Manufacture.
Lame and Interfering Horses a Specialty.
Mill Picks Sharpened.
Near Peter Hamilton's Foundry,
George Street, Peterborough, Ont.

FOR LIVERY RIG, TRY
CONNORS BROS.,
TIP-TOP LIVERY,
George Street, South of the Market Square,
PETERBOROUGH, Ont.

ALFRED J. TURCOT & CO.,
366 St. Paul St., Montreal,
Are receiving weekly the latest styles in
MILLINERY & FANCY GOODS,
From European and American markets.
Black Goods a specialty in
Cashmere, Velvets, Velveteens, Ribbons and Ostrich Feathers a specialty.
Special discounts to Cash Buyers.

PARKER'S FOUNDRY.
19 to 29 Dalhousie Street,
MONTREAL.
Iron Folding Beds in Stock.
Orders Solicited from the Trade.
MOSES PARKER.



NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Ste. Anne de Bellevue Wharf," will be received at this office until Thursday, the 30th day of April, 1885, inclusively, for the construction of a Wharf at Ste. Anne de Bellevue, Jacques Cartier County, Quebec, according to a plan and specification to be seen on application to the Postmaster at Ste. Anne de Bellevue, from whom printed forms of tender can be obtained.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, the blanks properly filled in, and signed with their actual signatures.

Each tender must be accompanied by an accepted cheque on a chartered bank, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called on to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,
A. GOBEIL,
Secretary.

Department of Public Works,
Ottawa, 2nd April, 1885.

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THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO,
Boston, New York, Buffalo,
Niagara Falls, Peterboro, Quebec,
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Kansas City, Omaha, St. Paul,
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It is Positively the ONLY LINE in Canada running THE GREATERED PULMAN PALACE SLEEPING AND PARLOR CARS,

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THE GRAPE SUGAR Refining Company of Canada.

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Manufacturers of
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Works at WALKERVILLE, Ont.

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FINEST GOLD, SILVER AND NICKEL PLATING.
No goods allowed to leave the Works unless
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GENERAL REPAIRS DONE.

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SOAP & CANDLE
MANUFACTURER,
YORK STREET, OTTAWA.

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Formerly with Joseph Isabelle, of Hull,
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No. 28 CLARENCE ST., OTTAWA.
Vehicles to order and Repairs made on the
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ROBERT THACKRAY,
Importer and Manufacturer of
FLOORING, MOULDINGS, &c.
PLANING AND RE-SAWING DONE TO ORDER.
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W. REARDON,
MANUFACTURER OF
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Improved Carriages and Buggies, combining
lightness, strength, elegance and comfort.

Leading Manufacturers, &c.

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General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

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Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

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Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

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Canada Cotton Man'g. COMPANY,

CORNWALL, ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UNBLEACHED and COLORED.

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All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

The National Electrotype & Stereotype Co.,

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TIFFIN BROTHERS,

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BERLIN WOOLS.

Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arsenices, Chenilles, Felts, Canvas, Plushes, Upholstery Finings, Perforated Parchment Patterns.

IN FINE QUALITIES ONLY.

Leading Manufacturers, &c.

The Merchants Manuf'g Co.'s**BLEACHED SHIRTINGS,**

At Exhibition every time successful. First time exhibited, 1 centim Exhibition, St. John, N.B., 1883, Awarded First Prize, Silver Medal. Second time exhibited, Dominion Exhibition, Montreal, Sept., 1881, Awarded First Prize. Third time exhibited, Industrial Exhibition Association, Toronto, 1884, Awarded a Special Diploma "For excellence and fineness of make, combined with pure white finish."

N.B.—Although no Prizes are given for Textile Goods at this Exhibition, the excellency of make and pureness in finish of the MERCHANTS MANUFACTURING COMPANY'S BLEACHED COTTONS were such as to call for Special Notice, and were accordingly awarded the above Diploma.

CANTLIE, EWAN & CO., Agents.

MONTREAL COTTON CO.**VALLEYFIELD,**

Foulards,

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Permanent Linings,

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New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

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Glass, Turpentine, Varnish, &c.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

Papers, Stationery,

Blank Books,

Miscellaneous Books,

Paper Hangings

and Window Shades.

"Excelsior Shoe Brush"

Patented by P. Coté, 4th July, 1884.



This new Shoe-Brush furnishes its own Blacking. You have only to fill the box with liquid prepared for this purpose to produce a Beautiful Polish on the shoes. For sale wholesale, only by J. N. LEMIEUX & CO., ST. HYACINTHE, Que. P.S.—We have also the Blacking to go with this Brush. J. N. L. & Co.

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COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
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COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored. CARPET WARPS, White and Colored.

EAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description. BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

A SILVER MEDAL at the Dominion Exhibition at Montreal, 1880. A SILVER MEDAL at Kingston for best assortment of Cotton Manuf. 1882.

A SILVER MEDAL at Montreal, 1882, for best display of Cotton Goods. For Sale by the Wholesale and Retail Dry Goods Trade THROUGHOUT THE DOMINION.

AGENTS:—THOS. D. BELL, WM. HEWETT,
70 St. Peter St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**
Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.**Hamilton Cotton Co.,**
Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored), Twist Yarns (Bleached and Colored), Eam Warps all kinds, Cottonades and Denims.**Cornwall Cotton Batting Co.,**
Batts put up in Cases or Bales in any weight to suit the trade.**Simcoe Woollen Co.,**
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F. McELDERRY & CO.,
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GREY SHEETINGS.

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In small or large size, rough or smooth surface, done up in Five Quire packets.

\$1 per ream or 25c. per packet.

Samples on Application.

MORTON, PHILLIPS & BULMER,
STATIONERS, BLANK BOOK MAKERS AND PRINTERS,
1755 Notre Dame Street, Montreal.

Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

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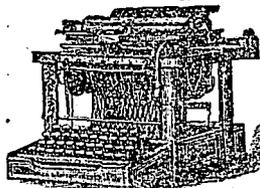
CLEANS WINDOWS, MARBLE, KNIVES.
POLISHES TIN-WARE, IRON, STEEL, &c.

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The only Machine which will successfully supersede Pen Writing.

Used by Merchants and Professional men and in Railway, Insurance and other offices, &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.

459 ST. PAUL STREET, MONTREAL

ARTHUR SIMARD,

Successor to

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MANUFACTURERS OF

Gilt and Imitation Mouldings, Looking Glass and

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DEALERS IN

Steel Engravings, Paintings & Fine Chromes,
WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.
Re-Gilding Done Promptly.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

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Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & Co.'s

M.E.Q.



M.E.Q.

1820. ESTABLISHED
SPPOOL COTTON
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1820.
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL.

THE STEEL COY OF CANADA

Manufacture

PIC AND BAR IRON CAR WHEELS, CAR AND LOCOMOTIVE AXLES, NAIL PLATE, &c.

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERRY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,

(ESTABLISHED 1848)

WHOLESALE GROCERS AND LIQUOR MERCHANTS
Hamilton, Ont.



TURNER, ROSE & Co.,

Wholesale Grocers and Tea Merchants;
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Turner, Mackeand & Co.,

WHOLESALE GROCERS,
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COUNTRY MERCHANTS,

Ask Travellers Visiting You for Samples of
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Several Thousand Patterns to Select from.

THE MAGOG TEXTILE AND PRINT COMPANY,
MONTREAL.

Reinhardt Man'g Co. Manufacturers
Jewel Cases and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.
609 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL.

Commercial Summary.

IN order to avoid possible misunderstandings, advertisers and subscribers of the JOURNAL OF COMMERCE should invariably make remittances to head-quarters, this city.

VANADIUM, a white metal discovered in 1830, is reported to be worth \$10,000 a pound.

Mr. R. C. Scott, of the Merchants Bank branch, Quebec, has been transferred to the Renfrew office as manager.

ONE of the largest fruit canneries of the continent is about to be established at Portland, Oregon, costing from \$20,000 to \$30,000.

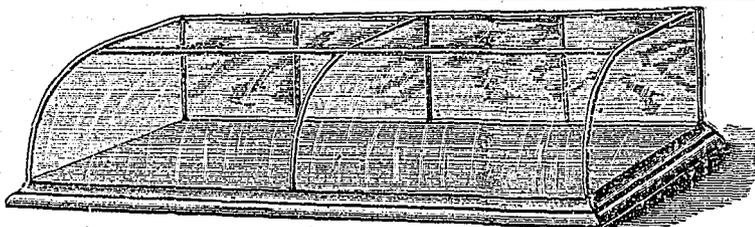
LABELLE & FILS, boots and shoes, city, have assigned to Geo. Davaluy; liabilities estimated at \$1,000, with assets of about same amount.

THE Vanceboro Wooden Ware Company, Bangor, Me., received from Australia, April 2, an order for four car loads, or 5,000 boxes, of genuine Yankee clothes-pins.

THE fares to commercial travellers over the C.P.R. have been reduced to 3 cents per mile, to points East of Calgary and West of Port Arthur, with the usual baggage allowance.

PIERRE Bourgeois, hay dealer, Napierville, Que., held a meeting of creditors on the 15th inst., and acknowledged his inability to continue meeting his engagements in full, which amount to about \$25,000.

PERSEVERANCE has found its reward in the case of the Stronach Lumber Company, Manistee, Mich., which, after working over five months on its salt well, struck salt-rock quite lately at the depth of 1,950 feet.



Dominion Show Case Manuf'g Co.

J. P. WAGNER. C. SCHACK. H. G. LAURENCE. WM. MAHR.

SILVER MEDAL Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84
Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc.
Hardwood Store Fittings, Metal Sash Ears, etc. Send for Catalogue and Price List.
Show Rooms and Factory:—59, 61 & 63 Adelaide St. West TORONTO, ONT.

FARRAR'S
PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

J. & H. TAYLOR,

Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE

TANNERS and Manufacturers of
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUBBER and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

PRATT'S PATENT
PREPARED **GASOLINE,**
86°, 880°, and 90° gravity, for Gas Machines.

—ALSO—

PRATT'S DEODORIZED NAPTHAS
For Manufacturers, Dyers and Druggist trade.
Get our quotations.

C. PEVERLEY,
OFFICE: 1782 NOTRE DAME ST., MONTREAL

The imports at Montreal during March were valued at \$2,056,356, a decrease of \$519,422 compared with February and a decrease of \$295,530 in comparison with March last year. The principal decrease was in sugar, cottons and woolens.

B. S. HOWELL, assistant clerk of St. Ann's market, this city, has disappeared from the usual scene of his labors. From investigation it appears there is a deficiency of about \$300, covered by bonds of the Guarantee Company of North America.

A *nine tree*, sound to the core, was lately cut at a point south of Houghton, upper peninsula, Mich., that was 52 inches in diameter. A pine tree cut near South Boardman, the same State, made four 12, and four 16-foot logs, and scaled 9,979 feet, board measure.

THREE slopes are now being worked at Spring Hill Collieries, N.S., and about fifteen hundred tons are raised daily. Recently sixteen hundred and ninety-three gross tons were shipped by rail in one day, exclusive of local sales and colliery consumption.

THE 25th of May—the Queen's Birthday occurring on Sunday this year—will be a gala day in the town of Dundas. It will be the occasion of the formal opening of the water works, under the auspices of the Mayor, Town Council and Fire Department.

A CITIZEN of Sherbrooke was in Huntingdon last week, and started a petition favoring the adoption of the International Railway as the winter outlet for the Canada Pacific, as against the line advocated by Richmond and Quebec. The petition was largely signed.

THE Guarantee Company of North America intend to adopt prompt measures in the case of

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,

MONTREAL.

HATS,
CAPS,

AND

STRAW GOODS.

1885.

Newest Styles Selected for
SPRING TRADE.

AGENTS FOR WOODROW'S HATS

WAREHOUSE:
525 St. Paul Street, MONTREAL.

J. W. Dudley, who recently absconded from Chicago with \$7,000, belonging to the American Express Company. The Guarantee Company are interested to the extent of \$3,500.

THERE are now awaiting transportation at Aroostook, N.B., 100,600 bushels of potatoes, billed for the United States markets. The New Brunswick railway has carried from Victoria county since the 1st of January, 376,000 bushels of potatoes, besides 30,000,000 shingles and 1250 tons of starch...

E. RICHARD & Frère, general store, St. Lazare, Bellechasse county, have assigned to H. A. Bedard, Quebec.—The stock-in-trade of Eugene Bernier, St. Simon, Que., is advertised to be sold by tender.—Israel Dumais, general store, Roberval, held a meeting of his creditors on the 13th inst. in Quebec.

ACTS of incorporation have been applied for by "The Metropolitan Roller Skating Rink Company of Toronto," capital \$25,000, in shares of \$100 each; and "The Otter Tail Gold and Silver Mining Company," with headquarters at Winnipeg and capital of \$200,000, in shares of \$100 each.

A CORPORATION to be known as the Minneapolis Union Elevator Company are erecting in South-east Minnesota, on the Manitoba Railroad, an elevator with a capacity of 1,500,000 bushels. Quite a large tract of land has already been secured with the intention of erecting a mate for the one already begun.

MR. ALBERT D. NELSON, of the wholesale firm of H. A. Nelson & Sons, Montreal and Toronto, has just returned from a trip of over two months to Germany and France. His family remain in Dresden for some time.—Mr. A. A. Ayer, the well known butter merchant, has also returned from a trans-atlantic voyage.

J. & W. STOUTS, grain merchants, Parkhill Ont., who were known to be in deep water for some time past, have at length given a trust deed for the benefit of their creditors. The liabilities are about \$25,000 and the assets will scarcely warrant a larger offer than 40 cents in the dollar, which they will probably make.

BEEKEEPERS of Stratford, Ont., say the winter just over has been an unusually hard one on bees, the long continued cold causing the insects to consume an unusual quantity of food. Quite a number have lost half their colonies already, and expect still further losses. Those wintered outside are said to have suffered the most.

THE estate of Vigeant & Desparois, this city, manufacturers' agents and wholesale dealers in furs, etc., shows liabilities of about \$1,200 and assets of \$4,720 nominally, of which \$1,620 is in book-debts and \$2,950 in stock. On the first of January last they showed a very small surplus, but this was exclusive of their December expenses.

H. DESGAGNER, general dealer, Les Eboulements, Que., began business there in the fall of 1883 with too small capital. He recently assigned in trust to E. Begin, and offered 50 cents in the dollar, payable in three months, secured, which at last accounts had not been accepted. Some of the Quebec creditors have gone to examine the estate.

AN Eastern Township Exchange says:—Many of our farmers who for years have made an honest dollar from the manufacture and sale of maple sugar will not attempt it this season, assigning as a reason that when the best grades of white granulated sugar can be bought for from 6 to 6½ cents per pound, it is a waste of both time and money to attempt the manufacture of the home article.

EMBROIDERIES

WHITE,

JOSELIN

& CO.

7 WELLINGTON ST. WEST,
TORONTO, ONT.

T. A. C. H. E. S.

OAK TANNED
LEATHER BELTING,

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of
Mill supplies.

McARTHUR, CORNELLIE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass
Col'd, Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

110, 312, 314 and 316 St. Paul Street
and 235, 265 and 257 Commissioners Street,
MONTREAL.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS.

OFFER FOR SALE

Cod Liver Oil, Newfld.,

Cod Liver Oil, Norwegian,

Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

KIRK, LOCKERBY & CO.,

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,

MONTREAL.

The following companies have been recently incorporated:—The Sable and Spanish Boom and Slide Company of Algoma, capital \$10,000, in shares of \$100 each; the People's Printing and Publishing Company of Belleville, capital \$3000; The Conn Cheese and Butter Company of Wellington and Grey, capital \$3,000; and the Peterboro Curling and Skating Company, capital \$6,000.

It is not a little singular that the management of the Grand Trunk Railway Co. cannot attempt a re-adjustment of its expenses, in the shape of salaries or in the large army of persons in its employ, without the interference of people who would be very indignant indeed if their neighbors attempted to interfere with their liberty to conduct their own business according to times and circumstances.

A PROMINENT Pembroke firm has had some extensive orders to supply provisions to the volunteers while going over the Canadian Pacific Railway. They last week delivered a ton of canned meat, 2,500 pounds of fresh beef and pork, 5,000 pounds of ham and bacon, 50 tubs of butter, 80 barrels of biscuit, and 25 cases of canned goods. Fluid Beef, it is suggested, would prove a palatable and nutritious adjunct.

BENN & LEE have carried on a general store at Hagersville, Ont., since January, 1884, when they bought out A. W. Thompson. Benn owned a farm, and they were estimated to have a few thousand dollars at starting. Their assignment is reported. W. P. Nolan, provisions, Winnipeg, Man., has assigned in trust.—

Chas. H. Errington, hotel, Petrolia, Ont., is in difficulties, and offering to compromise at about 50 per cent. Liabilities about \$3,600.

FITCH BAY, P.Q., appears to be a thriving place. A correspondent writes:—Business has been very brisk here this winter. H. M. Rider has got in 1,000,000 feet of logs, and has let a contract to Mr. R. N. Arkley of Sherbrooke to put in a new saw-mill at the H. Orcutt place. The grist mill is doing a large business. Mr P. B. Rand has bought a lot of land, and is going to build a house and shop. There is talk of a new door and sash factory here. The opening is a good one.

JAMES WHITESIDE, of Delhi, Ont., storekeeper and lumber dealer, has been unable to bear any longer the heavy load he has been struggling under for some time past, and has assigned. He made much money in his time, but latterly lost heavily by fire and also in some vessel property. The liabilities, which are considerable, are not yet exactly known.—T. J. Atkinson, grocer, etc., Gleanford, Ont., has also drifted into insolvency and has assigned. Liabilities small.

THERE were about 20 cars of settlers' effects, &c, and 20 or 30 passengers for the Northwest on the special trains that came through on Wednesday, and all the west bound passenger trains are heavily loaded. A good many are going to Dakota, the troubles in the Northwest, keeping quite a number from venturing in that direction.—Stratford Beacon. The last batch of immigrants from Great Britain appeared to

be made of different stuff. They expressed their eagerness to go to the front, and take a hand in suppressing the rebellion.

D. C. McFARLANE, general store, McIntyre, Grey county, Ont., has assigned. The surplus of about \$2,000, which he was supposed to have about a year ago, appears to be wiped out.—John Collins, general storekeeper, Bervie, has been closed up, and Mr. Dyatt, who has been in business for some time at Kinloss is reported to have gone to the United States.—Henry Knister, of South Woodside, Ont., is obliged to assign, the result chiefly of giving too easy credit. He moved from Ruscan to his present location in January, 1884.

JOHN A. DIXON, general storekeeper, Grand Manan, N.B., has assigned to his father for the benefit of his creditors. It is intimated that there was hardly sufficient need for the step, but the assets were troublesome to convert into the means for paying accounts due. The estate will probably pay a good dividend.—M. B. McDonald, carrying on a small general store at the cross-roads, River Dennis, N.S., has assigned to Daniel McNeil.—Josiah Tait, dealer in hardware, etc., at Advocate Harbor, N.B., has assigned to Chas. R. Cass.

JOHN BAKER, of Bakersville, Wentworth county, Ont., saw-miller, etc., has been falling behind for some time past, largely owing to the stoppage of his tavern business, and has at length assigned in trust. Mr. Baker was at one time in fair circumstances and always bore a good reputation. He owned a tolerably good

J. W. MACKEDIE & CO.,
 MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,
 NUMBERS 7 & 9 VICTORIA SQUARE.

A buyer of taste and experience in the British and the Canadian Woolens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



VULCANIZED
India Rubber Goods
 For Mechanical Purposes.

Sole Manufacturers of the Celebrated
 "Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 155 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.
THE CUTTA PERCHA & RUBBER M'FG. CO'Y.
 10 & 12 KING ST. East, Toronto. **T. McILROY, Jr., Manager**

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug, Gold Medal and Diploma awarded them at Dominion Exhibition, 1884.

The following are their leading Brands:

Bright Chewing.	Fancy Chewing.
"Gold Coin."	"Spun Roll."
"Little Sergeant."	"Crown Jewel."
"Got It."	Smoking.
Black Chewing.	"Dundee."
Black Bird, 12s. In	Double Thick, 6s.
Caddies and 1/2 Boxes.	Viola Solace, 12s.
"Black Hawk," 3s.	
"Little Giant," P.P. 12s.	All goods warranted.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.,
 HAMILTON, Ont.

farm in the vicinity, but logs became scarcer and dearer and more expensive to haul, and he became involved through expensive mortgages and the loss of his hotel license.—John Baker & Son, of Waverly, Simcoe county, lumber, have also assigned.

The attention of investors is directed to the advertisement of the Peterborough Real Estate Investment Company, opposite the Table of Stocks and bonds in our present and recent issues. The Company are prepared to issue Debentures in Canada to the extent of \$500,000, in sums of \$100 and upwards, for periods from two to ten years, bearing interest at five per cent per annum, half yearly, coupons payable at any Branch of the Ontario Bank. The terms offered appear to be unusually favorable, and those having funds to loan should send for details to the head office of the Company at Peterborough, Ont.,

NOTWITHSTANDING that the beet root sugar industry has proved a failure in this Province, a company is being raised in France with a capital of \$100,000, to continue the industry. French and Belgian farmers are to be imported to engage in the cultivation of the beet. In the meantime Mr. Henry Legra will leave for France on behalf of the Farnham company,

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

TEAS, COFFEES, SUGARS, SPICES,
 And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

TEES, WILSON & CO.

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

AND GENERAL GROCERIES,
 66 ST. PETER STREET, MONTREAL

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS, AND LEADING IMPORTERS IN THE DOMINION OF

EMBROIDERIES

AND

HOSIERY,

750 to 754 CRAIG ST., MONTREAL

now in liquidation. He is quite sanguine of the result of his mission. Renewed efforts will be made to resuscitate this company, and experienced Europeans will be brought over.

PETER FULTON, the absent secretary-treasurer of the Montreal Commercial Mutual Building Society, appears to be a defaulter to the extent of \$2,800. He has also left other creditors. In addition to being secretary of the above society, he was managing partner of the St. Henri Carrige Leather Company, and he seems to have used the moneys of the building society to meet the notes of the leather company. Mr. Hyde, of the firm of McIntosh & Hyde, will audit the books of the latter company, and it is presumed the absentee's interest in the tannery, which is likely to be liquidated, will cover his deficiency to the building society.

ABOUT a year ago J. B. Macdonald, in the leather, shoe finding and commission business in this city, thought that instead of importing wire nails he would start in and manufacture them. He accordingly hired power and put in machinery, but he soon found that the expense of running a small factory eat up

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,
 Acme Coffee and Spice Steam Mills

329 ST. JAMES STREET,

Agent for

MacURQUHART & CO.'S.

LONDON, ENG.,

CELEBRATED WORCESTERSHIRE SAUCE.

W. R. ROSS & CO.,

IMPORTERS,

WHOLESALE GROCERS

AND GENERAL

Commission Merchants,

18 ST. MAURICE STREET,
 (Just off McGill St., West side),

MONTREAL.

Orders by mail will have our closest attention, and the most reliable goods supplied at lowest market rates.

TEAS A SPECIALTY.

more than the profits he could make on his output, particularly as the larger manufacturers followed up any cut in prices with a similar reduction. He recently offered his machines for sale. A meeting of creditors was held to-day when the liabilities were stated to be within \$1,000 and the assets nominally \$1,200.

IN THE event of war between Great Britain and Russia, the ports of the Baltic would be blockaded by Great Britain, and thus a large proportion of the lumber and timber that is received in England from that direction would be cut off, which would necessitate an increase of supplies from America. It is considered likely at Quebec that a Russo-English war would result in a considerable increase of our lumber and timber exports, and prices have a firmer tone. The *Timber Trades Journal* of London, (Eng.) says:—It is a fact that stocks at the shipping ports are already greatly reduced, and the question of war or no war is one for the serious consideration of the timber trade, which will be the first to feel its effects."

THE case of James S. Evans & Co., against Skelton Bros., both highly respectable whole

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT.

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellorie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

E. J. F. Brands, Schiedam Gins.,

The Canadian Manufacturers' Agency

Are now prepared to take orders for fall delivery for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

APPLES, TOMATOES,
GREEN PEAS, SWEET CORN,
STRAWBERRIES, BLACK CAPS,
CHERRIES.

EVAPORATED

SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco

CANNED SALMON.

Ask for Price List.

P. FOULIN,

63 ST. JAMES STREET, MONTREAL.

sale firms in this city, arising out of the fire of about a year ago in St. Henry street, which destroyed the stock of the latter and premises owned by the former, is likely to prove a *cause celebre*. Damages are claimed under a French law, still in force in this Province, by which, as alleged, the person or persons in whose premises a fire originates may be held answerable for injury to a neighbor's property unless they can satisfactorily prove that the fire resulted from circumstances uncontrollable, a difficult matter to prove in many cases of fire, especially in factories or warehouses. Some of the best legal talent in the city is retained by the respective firms.

AN IMPORTANT TEST CASE.—At the sittings of the Chancery Court at Peterboro, 30th March, before the Hon. Vice Chancellor Proudfoot, a case of considerable interest to the public generally, and insurance men particu-

Leading Wholesale Trade of Montreal.

The Adulteration of Food Act.



PROVIDES PENALTIES FOR THE

KEEPING AND SELLING

OF

IMPURE ARTICLES OF DIET.

This applies to the Retail Trade as well as Wholesale. Dealers are hereby reminded that

LYMAN, SONS & CO.,

MONTREAL,

GRIND, PUT UP, AND SELL

PURE SPICES,

AND NONE OTHER.

See that the name of the firm is on each package

Custom grinding done for the trade. Good work and reasonable rates guaranteed.

IMPERIAL

FRENCH BLACKING.

PUT UP IN HALF GROSS CASES.

Only two Sizes.

No. 1 Retail at 5c per Box.

No. 2 " 10c "

For sale by all Wholesale Grocers and Wholesale Boot and Shoe Merchants in Canada.

Large Handsome Colored Show Cards

Sent free of charge to any address where advised by wholesale trade.

AGENTS:

MONTREAL: H. BERNARD, 309 ST. PAUL STREET.

QUEBEC: ROBERT MITCHELL, P.O. BOX 575.

larly, was heard. The action was taken by the British Empire Mutual Life Assurance Co. against Mr. R. Hutchinson, of Cavan, to recover the amount of the first premium, \$366.95, on a \$5,000 policy issued by the company on the fifteen year endowment plan. The defendant refused payment, claiming that misrepresentations as to profits had been made by the agent, Mr. E. E. Henderson of Peterborough. The claims of the defendant were shown to be without foundation. The company held no note for the premium, only the defendant's promise to pay, but claimed recovery on their application, which, together with the medical report, was the basis of the contract. The learned judge declared or held no misrepresentation had been made, and gave judgment for the Company for the full amount, with interest and costs. This, says the *Examiner*, may be considered a

Leading Wholesale Trade of Montreal

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails,

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Oigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,
MANUFACTURERS.

CUT NAILS,
HORSE NAILS,

WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,

HORSE SHOES, ETC., ETC.
409 ST PAUL ST., MONTREAL.

H. VINEBERG,
Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do well to give me a call.

BATTY'S PICKLES.
C. H. BINKS & CO.,
MONTREAL.

test case here, as it is said no similar case was ever tried in the courts in this part of Canada before—no record can be found. The application was taken in good faith, a policy was issued in good faith, the company carried the risk, therefore claimed payment from the defendant. No doubt this case will be quoted and referred to in all insurance matters in the future throughout Ontario."

The Central Pacific Railroad and its branches north of Goshen have been leased for a term of ninety-nine years to the Southern Pacific Company, the same corporation which recently leased the "Sunset Route" between San Francisco and New Orleans. The rental and surplus earnings is estimated to give returns equal to 6 per cent on the capital stock of the Central, viz., \$59,275,500.

E. & M. LESLIE, storekeepers, Puslinch, Ont., are reported as offering to compromise.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds over - - - - - \$7,000,000
 Annual income over - - - - - 1,200,000

A. C. RAMSAY, Pres't. **R. HILLS, Secy.**
 ALEX. RAMSAY, Supt.
 J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
 J. D. HENDERSON, Agent, Toronto.
 D. MACCARVEY, Secy. P. McLAREN, Gen. Agent.
 Maritime Provinces Branch, Halifax, N.S.
 GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
 W. L. HUTTON, Manager, A. Mc. T. CAMPBELL, General Agent,
 Manitoba Branch, Winnipeg.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holders of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1884 \$84,877,057.00
 Largest Business of any company in the World.
 Total Outstanding Assurance - - - - - 309,409,171.00
 Total ASSETS December 31st, 1884 - - - - - 58,161,925.54
 Total UNDIVIDED SURPLUS - - - - - 10,483,617.10
 PAID POLICY-HOLDERS Since organization - - - - - 81,072,486.58

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. GALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
 BAR IRON, TIN, & AND SHELF HARDWARE
 CUTLERY A SPECIALTY
 FRONT ST., EAST.] TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same; as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.

Halifax, N.S., May 1st, 1884.

THE CANADA BANK NOTE ENGRAVING AND PRINTING CO.

(LIMITED.)

Incorporated by Letters Patent under the Great Seal of the Dominion

CAPITAL: \$100,000.

526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.
 VICE-PRESIDENT: W. C. SHILLIE.
 SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY is NOW PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBENTURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALTY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & Co

A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds - - - - - \$19,000,000
 Annual Income, \$3,500,000
 Invested in Canada for Sole Protection of Canadian Fire Policy-holders, \$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM, General Agents, Montreal.

R. C. WILSON, Merchant Tailor,

256 St. James Street.

Fine English Goods.

First Rate Workmanship.

Spring Importations are now Complete.

Please call.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

"CREME DE LA CREME"

—AND—

"NOISY BOYS"

CIGARS

Are recognized by the public to be

Unequaled for their Good Quality.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 17, 1885.

THE DOMINION FINANCES.

At a time when it is much to be feared there will be an imperative necessity to provide for a considerable abnormal expenditure, very grave statements are made, to the effect that the Government is seriously embarrassed, owing to the failure to place the last loan on the London market, and the consequent necessity of offering inducements to the financial agents to subscribe for the balance of the amount offered to the public, but not taken. It is certainly strange that no response has been made by those journals, which enjoy the confidence of the Government, to the allegations that have been made. If untrue it would be easy to deny them; and if not they only prove that the attempt to place a 3 1/2 per cent loan on the market was an error of

judgment which may prove very damaging. The tendency at present is, that money will be dearer, and, if so, temporary loans at low interest will not be procurable.

We cannot admit that all of the criticisms on the Government policy are justifiable. For instance it has been said that the Finance Minister intended when he visited London to obtain a loan of £10,000,000, but that he only brought out one of \$5,000,000. It is stated immediately after that it was found impossible to place the whole five millions at 91, and that there was an understanding that the other half should not be placed on the market until ample time had been given to the subscribers to dispose of their holdings. Although these are mere rumors, yet in the absence of any authorized statement of the actual facts they are calculated to do mischief. If the whole ten millions could have been placed at 4 per cent, and at anything near par, it would have been much better to have secured the amount than to have resorted to temporary loans. We do not attach much importance to the fact that there is a considerable increase to the debt. Great public works, such as railroads and canals cannot be constructed without an increase of debt.

We observe an amusing suggestion made by an evening contemporary, who, on the whole, has treated the subject with ability, which is that the wealthy shareholders in the Canadian Pacific Co. should dispose of their bank and other stocks and provide the means of completing the railway. There is a very old adage that it is not wise to put too many eggs in one basket, and it is hardly probable that gentlemen who have risked several millions of dollars in a great national work will be disposed to continue their investments, especially when a political party is sparing no effort to cause the loss of the capital which they have already supplied. We fear very much that the foreign capitalists who have been induced to take stock in the Canadian Pacific Co. will not be disposed to embark in Canadian enterprises in future.

CO-INSURANCE.

ARTICLE No. 2.

There are people who substitute extraordinary personal care for the protection afforded by insurance; this care must necessarily be of very great value in reducing the liability to destruction of that property the possession of which by individuals makes the wealth of the nation, and which, being a possession of the

nation, increases the resources of every citizen. As an answer to those who may assert that we accuse policy-holders generally of dishonesty, we state that similar care is the duty of every person, whether insured or not insured; and as a justification of co-insurance requirements and limits we repeat that it must not be supposed every fire could have been averted or its extent lessened by any care or exertion on the part of the owners of the property, or we should not have had to chronicle the heavy losses of a few years ago on Victoria Square, nor would the fire insurance companies have to lament their losses by such fires as that of Messrs. D. Masson & Co., and others which they were justified in counting as their best risks, consequently no man can safely neglect the aid of fire insurance.

The next grade of property owners is that which, to the utmost care, add an insurance of say twenty-five per cent of the value of the property at risk. This grade may properly be sub-divided into three classes, A, B and C.

Class "A" is strong in the faith of protective measures, which measures are constantly enforced. This class has everything in good order and spares no necessary expense in safeguards, consequently is liable to such accidents only as may come to every man; and even in the event of a fire, has such arrangements for effecting salvage as may reduce the loss to an amount not exceeding the insurance. Now, it is evident that if fire insurance were obtainable for protection against unavoidable accidents only, and if twenty-five per cent of value were the true measure of such a risk, then the insurance companies would be justified in restricting the amount of insurance so obtainable to the same proportion of value at risk as is carried by the people of this class "A" viz., twenty-five per cent. instead of seventy-five per cent, as is contemplated by the co-insurance clause. To these we may instance the recent case of an owner who provided a fire-proof building, water pipes and hose on every floor, telephone communication with the fire department and a superintendent on every flat, yet the senseless act of an employe produced a panic in which every precaution was forgotten, and not one of them utilized. To such as these we commend the fact that fires are not absolutely avoidable, and that they may sometimes get beyond control.

Class "B" is represented by what is denominated the gambler in insurance who is ready to bet three to one that he can remove in safety seventy-five per cent of his stock in the event of any fire,

and that his loss will not in any case exceed twenty-five per cent of the value at risk. He, like most other gamblers, substitutes calculation for care, and recklessness for prudence. Such men should not be able to obtain insurance on any terms. It is certain that such men cannot well grumble if they are met with both the 75 per cent value and the 75 per cent loss clauses, for, in the event of a fire threatening their property, they are liable to exhibit, first, the cool recklessness of the gambler who bets the fire will not reach his property, and then the desperation of the gambler who, being brought face to face with a fact, loses his self-control, and is no longer able to take the most effectual measures for the safety of his property. To such men we say: You may safely bet that in a series of years the destruction of property will not exceed a certain proportion of all the value at risk, but you may not safely bet that any particular property will not be totally destroyed on or before any certain date.

Class "C" is represented by the person who carries seventy-five per cent of his own risk "from motives of economy." He is too close to pay for more than twenty-five per cent of the value at risk; indeed he would not pay for even that proportion except to rid himself of the importunities of his own sense of fear, kept alive by the insurance agents who persistently endeavor to impress him with the advisability of "being insured." Men of this class will use old, worn-out stoves with bottoms and sides cracked, and with broken doors, without the requisite number of legs, resting, may be, on half bricks or wooden blocks, with stove-pipes picked up in their neighbors' back yards where they have been thrown out as worthless; they will have an eight-inch elbow thrust into a six-inch pipe and that again into a four-inch T, and, to save the expense of wire, the whole will be supported by a slab picked up at the neighboring saw-mill. Such men will have stores largely filled with unseasonable, unsaleable goods, because they will never sell anything except at a profit; and when a fire does occur, people are not over willing to give them any assistance in saving their goods. Such men should not be trusted with any insurance, and such as they certainly cannot find fault with any restriction the companies may find it necessary to impose.

The people of the opposite extreme, they who obtain over-insurance, are so surely, so universally recognized as being enemies to society, that no argument is necessary to convince people that all

possible restrictions should be rigidly applied to them, and that the fire insurance companies should not only do their utmost to "confound their politics," but also to "frustrate their knavish tricks."

We have now to deal with the great mass of insurers—the honest, careful men who recognise fire insurance as a purely business transaction. These people *pay all the losses* which occur, whether in their own properties, or in those of the scoundrel, the adventurer, or the skinflint. They pay also the expenses of the insurance companies and the salaries of the officers; therefore they should really be the only people considered in any manner. It will be a great day for the country at large when these people *assert themselves for the prevention of frauds* and the correction of abuses, and when the managers of insurance companies can invite them to conferences, and be sure of their co-operation in the formulating of rules and the adjustment of claims. But the misfortune is that it is extremely difficult for an insurance company to find a merchant willing to act, on whom they can rely even as an arbitrator, just as it is difficult to find a merchant who will not seek an undue preference in a case of insolvency, and so no one knows where to turn for absolute justice and equity.

But the honest man asks—"why should not I be able to obtain insurance to the extent of the full value of my property?" "I do not want my property to burn." "If it does burn, I cannot afford to lose *twenty-five per cent of its value.*" "I am willing to pay any reasonable rate, but I want insurance."—To these we must reply "Ah! If we could only pick you out of the crowd and label you, and be sure just who you are and where to find you, how gladly we would confide in you and consult you, and get you all the insurance you would accept, in perfect faith and trust that you would never abuse our confidence. But to you we must relate a little circumstance of which you may not have heard:—

"In the city of Bagdad, in the days of the good Haroun al Raschid, a meeting was held for the purpose of organizing a purely mutual fire insurance company. One of the rules proposed was that no member should recover more than two-thirds of the cash value of any property destroyed, when Ali Baba arose and indignantly demanded: 'Am I a dog and the son of a dog that I may suffer a loss, and, being insured, may not recover the whole of it?' To this replied Achmet Ben Omar: 'Listen, O Ali Baba! Neither thou nor any other member of this company is a dog, nor the son of a dog, yet

we know that the mutual insurance companies have always applied to every member a limit of obtainable indemnity, although they themselves are the members and the only possible claimants. Franks and dogs are they truly,—Giacours and Infidels. Surely the Prophet has condemned the whole of them. He has found it necessary to restrain the cupidity of the mass by a rule which must be oppressive to the few. We—thou and I—must needs be kept honest and careful, whether we need restraint or not, until we know whom we may trust and whom we may condemn.'"

If, then, the members of mutual fire insurance companies mutually restrain themselves in the proportion of indemnity they may obtain, no one can assail the stock companies for applying the same restriction.

THE GERMAN DUTY ON RYE.

We publish in this issue the correspondence between the Montreal Board of Trade and the Dominion Government on the subject of the duty on grain. We hope that the opinion of the Government, which seems to be corroborated by the German Consul, Mr. Munderloh, will be found correct, but we cannot but point out that if it should be found so it is owing to the refusal of the German Government to abrogate article 7 of the treaty of 1865, at the desire of the Government of Canada which, "for reasons then existing," but which have not been explained, sought to have Canada deprived of the benefit of the most favored nation clause. We think it would be highly desirable that the Opposition leaders should obtain from the Government a statement of the reasons which were existing in 1882 for abrogating the article in the treaty which gave Canada the benefit of the most favored nation clause.

THE FISHERY QUESTION.

It is natural enough that those interested in the Maritime Provinces should be anxious on the subject of the approaching termination of the fishery treaty. It is nevertheless incomprehensible how intelligent men, such as those who took part in the recent discussion in the House of Commons, can fail to perceive that they are only injuring Canadian interests by such an exhibition as that made by Mr. Davies of Prince Edward Island. It is by no means an uncommon idea in the minds of Canadians that they have only to make demands to secure their concession.

Under the circumstances, which attended the abrogation of the fishery treaty, nothing could well be more unwise than any proposition for its renewal. Mr. Davies proclaims to the world that it would be "a great boon" to Canada to obtain a reciprocity treaty, and we are bound to believe that he thinks that this is the best mode to obtain what he desires.

It must be evident that there are only two courses open to Canada on the termination of the treaty, one being to obtain a settlement of the headland question by arbitration, the other to organize a small fleet to prevent trespassing in Canadian waters. It would be a most mistaken policy to make further overtures, either for a general treaty of reciprocity or a limited one in regard to the fisheries. It must seem extraordinary to those, who recollect the state of public opinion in the Maritime Provinces in the year 1854, when the old reciprocity treaty was negotiated, to find their representatives so anxious about a fishery treaty. At that time there was a burst of indignation from the Nova Scotians at the surrender of the right of fishing in their waters, as one of the conditions of the treaty. The money value of the right to fish has been since established by arbitration; and, although the people of the United States are of opinion that the award was unjust, it cannot be supposed that Mr. Davies and his allies share that view of the matter.

We hold the opinion very firmly that the rights of Canada to exclude foreigners from the waters within three miles of the headlands at the entrance of bays are indisputable, and that they must be maintained, unless settled by an amicable arbitration. On the assumption that this is a correct opinion, the duty on fish imposed by the United States would not materially affect trade, and would be paid by the United States consumers. After a little experience of the disadvantages, which they would experience by an exclusion from the Canadian waters, our neighbors would be ready enough to negotiate on fair terms. At the present moment the New England fishermen are confident that they will be able to carry on their old system of trespassing in our waters, and are the strongest opponents of reciprocity. Under all the circumstances which exist, it ought to be clear that the wisest course is to leave in the hands of the Government the management of the commercial relations of the Dominion with the United States. We cannot better conclude these remarks than by giving a short extract from the conclusion of an interesting lecture recently delivered before the Young Men's Association of St.

Paul's church, Montreal, by Mr. R. A. Ramsay, B.A., on the Boundaries and Fisheries of Canada. In the course of that lecture Mr. Ramsay demonstrated most satisfactorily the immense value of the right to fish within the three-mile limit, and in regard to a new treaty, he observed: "In the opinion of many, a new fishery treaty is merely a matter of price. It has been said that the notice to terminate the present treaty has been by the United States in order to prevent the Halifax award from forming the basis for annual payments beyond the twelve years provided as a fixed term by the treaty. They feared, it is said, that the award of \$5,500,000 would be claimed by Canada as the fixed basis of value of twelve years privileges, and that they would be called upon to pay one-twelfth of that sum per annum for the future. It is well known that the United States have always—wrongly, we confidently think—contended that the award was excessive, and in that view a desire to obtain, if possible, a new measure of value is not unreasonable."

THE CANADIAN PACIFIC RAILWAY.

The prevailing opinion, so far as we can judge, is that in the course of a few days the Government will be prepared to submit to the House of Commons a scheme for aiding the Canadian Pacific Railway Co. to complete the work of construction. There can hardly be a second opinion as to the absolute necessity that exists for the completion of the railroad, and even those who were most opposed to the rapidity of its construction must be convinced by this time that it was a most fortunate decision on the part of the directors, to make the energetic efforts which they did. It scarcely admits of doubt that the necessity for obtaining additional assistance has been solely owing to the mistaken policy of the Opposition, which has led them, from the inauguration of the company to endeavor, if possible, to wreck it, a policy which they seem inclined to persevere in, although it must be sufficiently obvious that if it should prove successful, the Dominion would share largely in the loss. Even in that case, however, the public would have no cause to regret its agreement with the Pacific Company.

Notwithstanding the persistent assertions to the contrary by the Opposition press, the railroad company has not been granted a single dollar beyond the original subsidies, in land and money, on the faith of which they embarked their capi-

tal in the work. We have a very strong conviction that if the work had been continued and completed by contractors under bargains made direct with the Government, it would have cost much more than it will do, but, for the sake of argument, and merely for that purpose, we shall assume that the cost would have been the same. Now it is beyond doubt that all the advances that have been, or are likely to be made, and which have been denounced, as the most atrocious jobs, are preferential to the capital advanced by the shareholders, the great majority of whom, as will appear by reference to the published lists, have no special interest in Canada. Among these are several English noblemen and gentlemen and English, European and United States capitalists. We have no means of forming an accurate opinion as to the amount of capital invested by these shareholders, but we have no doubt that it may be assumed at from thirty-five to forty millions of dollars at the least.

It is constantly affirmed by the Opposition that the road will never pay working expenses, and that the Government will have to assume it. We do not share this opinion. As a commercial enterprise we look on the Pacific railroad as much more likely to pay than the Intercolonial, but we shall, again for the sake of argument, assume the correctness of the assertion which is being constantly made. If the directors of the Canadian Pacific Railway Company, popularly designated as the Syndicate, had been the original promoters of this railroad, and had they, after embarking in it, sought favors from the Government, with the possible result of throwing the road into the hands of the Government, then there might be some ground for the complaints of the Opposition. The reverse, however, is the case. Not one of the gentlemen referred to had anything whatever to do with the inception of the work, which was the result of a direct negotiation between the Dominion Government and the authorized agents of the Province of British Columbia, and in accordance with which that Province became an integral portion of the Dominion. We need not dwell on the various schemes for the construction of the road by successive Governments, but shall briefly refer to the subsisting arrangement.

Soon after Sir John Macdonald's last accession to office his Administration determined, if possible, to procure the completion and working of the road by an incorporated company, and this decision was arrived at, we have no doubt, from their experience of the construction

and working of the Intercolonial railroad. They accordingly opened negotiations with the gentlemen known as the Syndicate, and succeeded in effecting the arrangements under which the work has since been prosecuted. It was of course a great obstacle to their success that they insisted on the construction of the line north of Lake Superior, which was by many deemed at the time to be a mistake. It of course added largely to the cost, but many who were at one time doubtful of the policy then adopted have since been thoroughly convinced that the Government was right in causing the early construction of the railroad in Canadian territory. The new company have proceeded with the work with great vigor, for which they have been most unjustifiably abused, and have been prevented from obtaining money in the open market, either by the sale of shares or bonds. They are justly entitled to the cordial support of the Government and of Parliament.

A CASE OF PREFERENCE.

The attention of Members opposed to insolvency legislation is directed to the case of W. F. Marshall, of Middleton, Nova Scotia, whose offer of fifty cents in the dollar was referred to in our issue of the 6th ult. The total liabilities are \$22,000, and of these more than one-half (\$11,500) is preferred, being the claim of A. & O. W. Mead & Co., of Boston, Mass. As the assets amount to \$15,773, the offer is rather edifying and suggestive, in face of such a preference. The assets are made up of:—Real estate, \$3,000, merchandise \$3,000, notes, \$2,000, book-debts, \$4,873(1) apples, grain, etc., \$1,000, lumber, sleepers, etc., \$1,200, horse, cow, wagons, etc., \$360, M. machine, organ, safe and fixtures \$340. Among the other creditors are John G. Hall & Co., Boston, \$4,343, with Seely Bros., and Jordan, Marsh & Co., of the same city, for \$200 and \$300 respectively. The principal Canadian creditors are Manchester, Robertson & Allison, of St. John, N.B., whose claim amounts to \$2,200. Montreal merchants are interested as follows: Fogarty Bros., \$425, Huston & Fisher \$406, W. Ewing & Co., \$340, and there are several others for smaller sums amounting to \$700. Botterell & Co., Quebec, are claimants for over \$200. The whole affair needs little comment as an example of what is possible under the existing laws of the country.

THE ARCHIVES REPORT.

Mr. Douglas Brymner's report on Historical Archives is, as usual, very interesting. We notice with much satisfaction that the papers of the late Hon. John Rolph in relation to the rebellion of 1837 have been added to the archives. It will be particularly interesting to have Dr. Rolph's own account of what passed on the occasion of the flag of truce in regard to which contradictory accounts have been given by Canadian historians. Whatever may have passed between Dr. Rolph and Mr. Lount at their private interview there can be no doubt whatever that, on the first application of Mr. Baldwin and Dr. Rolph, they were asked for their authority to treat, and that on their return they were refused credentials by the Lt. Governor, who had, through Mr. Sheriff Jarvis, requested their intervention. We understand that Dr. Rolph's papers are in the hands of Mr. Dent, and that we may shortly expect a new work from that truly impartial historian.

The original papers received from Detroit, Windsor, Lanark, etc., respecting the early occupation of that district of country will doubtless be very interesting. The early settlement of those districts was prior to the conquest of Canada, and there are still many descendants of the old French settlers. There are also some interesting reminiscences of the old French Royalists, headed by the Count de Puisaye who emigrated to Upper Canada after the French Revolution. A descendant of one of those emigrants, Mr. Quetton St. George, resides in Toronto, but his father, the first emigrant, returned to France after the restoration, and resided there until his death. He had been very successful in business in Canada, having been connected with Mr. Jules Quesnel of Montreal, and subsequently with the late Mr. John Baldwin, father of the present Bishop of Huron and late Rector of Christ Church Cathedral. Mr. St. George was possessed of considerable landed property, which was managed after his departure for France by the late Dr. Baldwin. This was inherited by his son, the present Mr. Quetton St. George, and was probably the cause of his emigrating to Canada.

It is satisfactory to find that Archbishop Taschereau of Quebec has interested himself in having documents transcribed from the Archives of the Gesu, the Propaganda, etc., and that Sir Ambrose Shea, Mr. Brecken, Mr. Heneker, Hon. Mr. Blanchet, Hon. Mr. Onimet, and Judge Pringle have all undertaken to give their aid to the very interesting work on which Mr. Brymner is engaged. A large portion of the report is devoted to the interesting Haldimand collection of papers between 1758 and 1777.

MICHIGAN'S PINE SUPPLY.—Mr. Wm. Little, secretary of the Forestry Association, writes, regarding the statement of the Chicago *Price Current*, "that the stock of pine yet standing in Michigan can produce 40,000,000,000 feet of lumber, if cut for that purpose." Our informant says that this is one of the regular stock statements issued from time to time by the agents of the northwestern lumbermen to hoodwink the public, the United States Government reports, compiled by Professor Sargent, as far

back as 1880 telling us that there was only 35,000,000,000 of white pine in the whole of Michigan, including the upper Peninsula; and even adding 10 per cent to cover small and inferior trees the whole would still fall short of the total stated, at the time the census was taken in 1880. As this State, says the writer, has parted within the past five years with fully 20,000,000,000 feet, the amount now remaining would be rather under than over 20,000,000,000 feet, or a four years' stock instead of eight as alleged. Experienced lumbermen are well aware that the object intended by such items is to allay suspicion of any immediate scarcity, fearing, doubtless, that the American public, if acquainted with the true condition of affairs, would insist on the removal of the duty of \$2 per 1,000 feet, imposed by the United States on pine and spruce lumber from Canada. It is known that many Michigan mills, having now no stock whatever are offering to saw for their neighbors at the low price of \$1.25 per 1,000. "It is easy to understand," says Mr. Little, "how matters are, from the remark made to me last year by a Michigan lumberman, who said that it took over 14,000 of his logs to make 500,000 feet of lumber, or about 30 logs to the 1,000." In concluding his communication he says:—"I regret to have to say that I heard of almost as scandalous a slaughter of small pine timber having taken place the past winter on limits in the Province of Ontario. Our own Province of Quebec, however, very properly prevents this by restricting the cutting of pine trees under a certain size."

AMENDMENTS TO THE CIVIL CODE.

The following is the petition referred to in the article on Insolvency Measures re-

cently, and which, having obtained a large number of signatures, has since been placed before the Provincial Legislature at Quebec:—

To the Honorable Members of the Legislative Assembly of the Province of Quebec:

The petition of the undersigned wholesale merchants and bankers of the city of Montreal, respectfully sheweth:—That since the repeal of the Insolvent Act of 1875 the liquidation of the estates of bankrupt traders has been effected by means of executions after judgment, or by a voluntary assignment made by the debtor for the benefit of his creditors;—That the liquidation by judicial process, in consequence of the delay and expense attendant thereon, does not satisfy the requirements of the mercantile community;—That experience has shown that judicial liquidations result in little or no dividend being paid to the general creditors, the greater portion of the assets having been absorbed by the costs of suit, seizure, distribution, opposition, etc.;—That liquidations by the creditors under a deed of assignment have shown better results, but in the present state of our laws the process of liquidation is frequently retarded, and even stopped altogether, by trivial, vexatious contestations, often undertaken solely for the purpose of embarrassing the liquidators in their operations;—That assignments are frequently made to persons of doubtful responsi-

bility, and over whom the creditors have no control;—That it is of the utmost importance that the estate of the bankrupt trader should be liquidated with the least possible expense and delay, and as the principle of voluntary assignments is the only one that meets these requirements, such changes should be made in the existing laws as will be necessary to give to such assignments a legal effect;—That, from the interpretation given to article 1543 of the Civil Code of Quebec, in several recent decisions, preferences have been obtained by creditors by the sale of goods unpaid having been annulled, without any reference to the length of time such goods had been in the possession of the purchaser;—That the cancellation of a sale under these circumstances, depending on a train of circumstances purely accidental, that is to say, that the goods are still in the possession of the purchaser, acts to the prejudice of the other creditors whose goods sold subsequently, have been resold, and who may have been deceived by the possession of assets against which, in case of need, all the creditors were presumed to have equal recourse:—That it is necessary to restrict the application of said article 1543 in order that its operation may be in harmony with articles 1998 and 1999 of said Code;—Therefore your petitioners humbly beg that you will be pleased to pass an Act amending the Code of Civil Procedure and the Code Civil, in the manner above mentioned.—And your petitioners will ever pray.

Montreal, March, 1885.

The following are the amendments as adopted by the meeting:—Article 763 of the Code of Civil Procedure is abrogated, and replaced by the following:—

763. Any debtor arrested under a "writ of *Capias ad Respondendum*," or any bankrupt trader may make an assignment of his estate for the benefit of his creditors. Provided that in the absence of a *capias* no assignment shall be made unless the debtor shall have been required to do so as herein after provided.—763a. Any bankrupt trader may be required by a creditor for the sum of two hundred dollars to make such an assignment.—Article 799 of the Code of Civil Procedure is amended by striking out everything after the word "trader" and substituting the following, "that he is in a state of bankruptcy, and that he has refused to make an assignment of his estate for the benefit of his creditors.—Article 764 of said Code is amended by striking out the words "in the prothonotary's office" and by the addition of the following, "The assignment is made at the office of the prothonotary of the Superior Court for the district from whence the *capias* was issued, and, in the absence of a *capias*, for the district where the debtor has his principal place of business, or, in the absence of such place of business, where he has his domicile."—Article 765 is abrogated and replaced by the following:—The debtor shall give notice of the assignment by one insertion in the *Official Gazette* and by notice mailed and registered to the address of every creditor. This notice to include a list of the creditors of the debtor. In default of such notice by the debtor it may be given by any creditor.—Articles 768 and 769 of said code are abrogated and the following is substituted:—768. Immediately after the assignment the prothonotary will appoint a guardian, who shall be chosen from amongst the largest creditors as far as possible, and who will himself, or some one deputed by him, take immediate possession of all the assets of the debtor.—Such guardian may summarily dispo-

of any perishable effects or adopt any conservatory measure which the circumstances may require under the direction of the judge or in his absence the prothonotary.—Immediately after the assignment the court or judge after having consulted the creditors assembled for that purpose, shall appoint a curator to the estate of the debtor. And thereupon the records of proceeding shall be transmitted to the prothonotary of the Superior Court for the district in which the curator has his place of business. This meeting shall be called at short date and in the manner directed by the judge.—769. Immediately on such assignment being made all proceedings on writ of *saisie arret* before judgment, *saisie gagerie* or on execution against the moveables of the debtor shall be suspended, and the guardian or curator shall have the right to take possession of the effects so seized upon the signification of his appointment by the bailiff to the seizing creditor or his attorney or bailiff, and all costs after such signification or in the absence of such signification all costs on seizure made by a creditor after the assignment shall be made known to him, either personally or by his attorney or bailiff or in any case eight days after the notice given by the debtor, guardian or curator shall not be collocated upon the dividend sheet of such estates.—Article 770 of said code is abrogated and replaced by the following:—770. The curator is bound to make his appointment known by an advertisement in the Quebec *Official Gazette* and by notice mailed and registered to every creditor. He will by the same notice require the creditors to file their claims within thirty days.—770a. He may be required to give security for the benefit of the creditors generally, the amount of such security to be fixed by the judge.—Article 772 of said code is amended by striking out the second paragraph and by the addition of the following:—The curator in his own name, as such, may, with the permission of the judge, on the advice of the creditors or inspectors by them named, enter to defend all action belonging to the debtor or the mass of the creditors.—The curator may sell the assets moveable or immovable belonging to the estate in the manner indicated by the judge on the advice of the creditors or of the inspectors named by the creditors.—On the demand of one or more creditors the judge may authorize the curator to address an order to the sheriff of the district wherein the immovables of the debtor are situated notifying him to seize the said immovables and to sell the same.—The sheriff will execute such order without any notification to the debtor, and will follow the same rules as in the case of a writ *de terris* and all proceedings subsequent to such order shall be had at the Superior Court.—772a. The proceeds of the estate as realized by the curator shall be distributed amongst the creditors by a dividend sheet to be prepared after the expiration of the delay for the production of the creditors' claims, and the same shall be payable eight days after the notice of such dividend. This notice shall be given by one advertisement in the Quebec *Official Gazette* and by notice mailed to each creditor.—The claims or dividends may be contested by any creditor on filing a contestation to that effect with the curator, and such contestation shall be immediately transferred to the prothonotary of the Superior Court for the district where the assignment has been made or where the record of proceedings has been transmitted as hereinbefore mentioned or of such other district as the parties may elect, and such contestation shall be decided in a summary manner.—Article 773 of said code is amended by striking out the four first lines and by substituting the following:—Within four months from the date of the notice given by the debtor, the proceedings may be contested by any creditor by reason.—The words "thirty days" in the number 2 of said article are struck out and replaced by the word "year".—Article 776 of said code is amended by the addition of the following: If the debtor admitted to bail or held to file his statement neglects to file such statement and declaration within the thirty days mentioned in article 776, such debtor and his sureties became liable in

the same manner and to the same extent as above.—Article 778 of said code is amended by striking out the words "under execution".—The said code is also amended by the addition of the following:—818a. In case a capias issued under the present section cannot be executed, owing to the absence of the debtor, or where said debtor cannot be found, or where such debtor has left the province or has no domicile therein, and who is in a state of bankruptcy, it will be lawful, after notice to the debtor in the manner directed by the judge, and at the request of a creditor for two hundred dollars or over, to proceed to the nomination of a curator, whose duties and powers shall be the same as if he had been appointed after the filing of the debtor's statement of abandonment. Article 834 of said code is amended by striking out the words "notoriously insolvent, that he has refused to arrange with his creditors, or to make an assignment of his property to them or for their benefit, and that he still continues his business."—And by substituting the following:—"In a state of bankruptcy, that he has refused to make an assignment of his estate for the benefit of his creditors."—Notwithstanding article 1 of said code, the proceedings under articles 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778 of this code may be had on any judicial day.—The present Act will come in force thirty days after its sanction.—The Secretary then submitted the following draft of an

ACT TO AMEND THE CIVIL CODE.

Her Majesty, with the advice and consent of the Legislature of Quebec, enacts as follows:—

1st. Article 1,543 of the Civil Code is amended by the addition of the following: "In case of bankruptcy this right can only be exercised within the 15 days following the delivery of the goods."—2nd. The present Act shall come in force on the day it is sanctioned.

PROPOSED CUSTOMS CHANGES.

Mr. Bowell moved the House into committee to consider the following resolutions recently:

1st. That wherever duties of customs are imposed according to any specific quantity or degree of strength, or to any specific value, the same shall be deemed to apply in the same proportion to any greater or less quantity, degree of strength or value, and to any fractional part of such specific quantity or degree;

2nd. That the master of any vessel arriving in Canada by sea or by inland navigation and entering a Canadian port, harbor or anchorage for refuge against any stress of weather, with the purpose of continuing her voyage when the weather permits, shall make a general report to the collector or proper officer of customs of such a place as to such vessel and her cargo and answer any such proper question as may be asked by such collector or officer under a penalty of not more than four hundred dollars nor less than one hundred for refusal or neglect to do so;

3rd. That if difficulty arises in determining the fair market value for duty on any goods imported into Canada of foreign or British manufacture, the prices of which are published by or on behalf of the manufacturers or producers, the governor-in-council may determine a certain rate of discount which may be deducted from such published prices, or may fix the value of such goods for duty by a reasonable deduction from such prices, and the values so determined shall be the values for duty;

4th. That in determining the dutiable value of goods imported, there shall be added to the actual wholesale prices or fair market value thereof on the principal markets of the country whence they are imported, the cost of inland transportation, shipment, or transhipment,

whether by land or by inland navigation, with all expenses included from the place of growth, production or manufacture, to the vessel in which the shipment thereof is made, and to or at the port whence such vessel finally clears for her voyage to Canada;

5th. That no transfer of the ownership of goods prior to entry shall be valid under the acts relating to customs, unless such transfer is in writing, signed by the importer and produced to the collector to be properly entered by him;

6th. That no refunds of duty for inferiority or deficiency in quantity nor because of omission in the invoice of any trade or other discount which may reduce the value for duty, shall be made unless the same has been reported to the collector within one day from the entry and the proper rate of reduction of duty fixed, and that all such reductions shall be subject to the decision of the minister of customs, who may order such refund; and no refund or remission of duty shall be made after payment by reason of the loss of such goods by fire or otherwise;

7th. That persons transacting customs business must produce written authority from the alleged principal, who shall be bound by the acts of persons so acting as their agent;

8th. That any duly authorized attorney or agent may execute valid bonds on behalf of his principal, but the collector may refuse to permit any such attorney or agent who has knowingly committed any fraud on the customs to act as such;

9th. That certain officers of customs, to be designated for that purpose in any acts relating to the customs, shall have power to administer oaths in cases in which they may be appointed to make investigation as to matters relating to the customs, and to summon and examine persons competent to give evidence on the matters inquired into;

10th. That the governor-in-council may transfer to the list of goods which may be imported free of duty any article used as materials in Canadian manufacture, and such articles shall be free of duty till the order placing them on the free list shall be revoked.

GERMAN TARIFF ON CANADA RYE.

At a meeting last Tuesday of the Council of the Board of Trade, the following correspondence in regard to the position of Canada's exports to Germany, as affected by the recent changes in the tariff of that empire, were submitted:—

OFFICE BOARD OF TRADE,
MONTREAL, 12th MARCH, 1885.

May it please Your Excellency,—I have the honor, by instructions from the president and council of this Board, to solicit attention to the circumstance that, by an Act of the Imperial German Bundesrath, a duty of three marks per 100 kilos is imposed upon rye imported into the empire, but that when the article is brought from any "favored nation" the tax is only one mark per 100 kilos. On examining a list of "favored nations" in Germany, it is found that "Great Britain" occupies a place, but there is no mention made of any of the British colonies. The president and council, therefore, most respectfully request to be informed whether, in consequence of any treaty between Great Britain and Germany, Canada, as an integral part of the British Empire, can expect to participate in the advantages of the "favored nation" provision. Large quantities of rye are annually exported from Canada to Germany,—the difference between a tax of one mark and three marks is equal to fifty cents upon 100 kilos,—and not to have the advantage of the one mark duty would be very damaging, if not destructive, to an important item of Canadian export grain trade. Opportunity has not been afforded as yet for ascertaining to what extent other departments of the export trade of the Dominion may be

affected by the German law above referred to but the example cited is, it is hoped sufficient to warrant this trespass upon your attention. Soliciting on behalf of the president and council your earliest consideration,—I have the honor to be Your Excellency's most obedient servant, W. J. PATTERSON, Secretary.

OTTAWA, April 7, 1885.

Sir,—I have the honor to acquaint you for the information of the memorialists that His Excellency the Governor-General has had under his consideration in council the petition of the Montreal Board of Trade addressed to His Excellency, and dated the 12th ult., submitting that by an Act of the Imperial German Bundesrath a duty of three marks per one hundred kilos is imposed upon rye imported into the Empire, but that when the article is brought from any "favored nation" the tax is only one mark per one hundred kilos. On examining a list of "favored nations," in consequence of treaties between them and Germany, it is found that Great Britain occupies a place, but there is no mention made of any of the British colonies. His Excellency is advised that upon reference to the several commercial treaties entered into by Great Britain, he finds that in 1824 a convention of commerce was concluded with Prussia for the reciprocal abrogation of all discriminating and countervailing duties, in which treaty the British colonial possessions were included, as appears from the British order-in-council of the 3rd May, 1826, granting to Prussian vessels the privilege of trading with the British colonies, in which it is stated *inter alia* that "within the dominions of His Majesty the King of Prussia, the commerce and navigation of this country and of its possessions abroad have been placed upon the footing of the most favored nation." His Excellency is also advised that in 1841 a convention of commerce and navigation was concluded with Prussia and the states forming the customs and commercial union, called the states of Thuringia, in the provisions of which the British possessions abroad participate equally with the United Kingdom; that to develop the stipulations relative to the reciprocal treatment of navigation under the treaties above mentioned (those of 1824 and 1841), upon the basis of the alterations in the navigation laws, a treaty of navigation was entered into with Prussia on the 16th August, 1865, the stipulations of which, by article 2, are "to be applied to the colonies and foreign possessions of Her Britannic Majesty, as well as to the ships and cargoes of the same; that this treaty was to have the same duration as the treaty of commerce concluded on the 30th May in the same year (1865) between Great Britain and the Zollverein, and which is still in force"; that by article 2 of the latter it is agreed that "the produce and manufactures of the Dominions and possessions of her Britannic Majesty which may be imported into the Zollverein and the produce and manufactures of the states of the Zollverein which may be imported into the United Kingdom of Great Britain and Ireland, whether intended for consumption, warehousing, re-exportation or transit, shall therein be treated in the same manner as and in particular shall be subject to no higher or other duties than the produce and manufactures of any third country the most favored in those respects"; that by article 5 of the same treaty it is agreed that "any favor, privilege or reduction in the tariff of duties of importation which either of the contracting parties may concede to any third power shall be immediately and unconditionally extended to the other," by virtue of which the United Kingdom partakes of all the advantages of the Austrian treaty of 1868, with the Zollverein as well as by virtue of the "most favored nation" clause in the treaty between Great Britain and Austria; and that it is further agreed by article 7 of the treaty of 1865 "that the stipulation of articles 1 and 6 shall also be applied to the colonies and foreign possessions of Her Britannic Majesty." His Excellency is further advised that in 1882 correspondence was entered into with Germany through the colonial office with reference to the desire of the government

of Canada, for reasons then existing, to be relieved from the stipulations of article 7 of the commercial treaty of 1865 with Germany, and that a communication dated 27 February, 1882, addressed by the right honorable the secretary of state for the colonies to the high commissioner for Canada, states that "German authorities are of opinion that it would not be convenient or desirable to abrogate single articles of the treaty of 1865 apart from a general revision of the whole instrument for which there did not appear to be any immediate necessity." I am now to state that His Excellency's advisers are of opinion that Canada is included in the commercial treaty of 1865, between Great Britain and the German Zollverein, and is therefore entitled to participate in the "most favored nation" clause of the Act of the Imperial German Bundesrath above referred to. I have the honor to be, sir, Your most obedient servant,

G. POWELL,

Under Secretary of State.

The information given in the foregoing communication is corroborated by a letter from the German Imperial Chancellor, dated Berlin, 27th March, 1885, and addressed to W. C. Munderloh, Esq., the Imperial German Consul in this city, and there can be no doubt but that Canada, as a part of the British Empire, enjoys the privileges of the "most favored nation" clause under the treaty of 1865 between Great Britain and the German Zollverein.

At a council meeting of the Board of Trade, held Tuesday, Mr. Munderloh stated that, according to regulations of the German authorities, intending shippers of rye will be required to make a requisition to the German Consul residing in the district where the grain was grown, asking for a certificate as to the place of growth, and such a certificate will be granted, the document, however, being void if the vessel touches during the voyage at a port of any country not enjoying the "most favored nation" privileges.

CO-OPERATIVE LIFE INSURANCE.

The following extract from the annual report of the Superintendent of Insurance for the State of New York, just issued, will possess some interest at this juncture in view of the attention being paid to assessment companies by the authorities in Ottawa, and also because of the statement attributed to Superintendent McCall during a visit of some Montreal gentlemen to Albany on a recent occasion:

The management of the co-operative organizations generally appears to be intrusted to reliable and faithful officials, but the difficulty encountered in securing members without the intervention of special agents is apt to place the control and continuance of the associations within the power of the intervenors. In very many instances it has been found that the allegiance and loyalty of these individuals depend upon the extension of, or additions to, their jug-handle contracts. And once they sever their connection with an association, their zeal and activity in pointing out its weak spots is comparable only to their efforts to destroy its existence, by a transfer of the members to the agent's latest attachment. It is not surprising that the vehement individuals that prate unceasingly against old line companies should be found pursuing the most objectionable of their methods. In the prominent cases of this kind coming within the censure of the Department, and made manifest by its investigations, the names of former agents of defunct life insurance companies appear conspicuously. If mentioned they would be recognized as the inventors of chimerical plans, and the stentorian advocates

of corporations whose weakness was their chief feature.

It is not difficult, then, to understand that mistrustfulness and doubt are engendered by the action and promises of such employes, or that such associations will have but a short-lived existence, when it is realized that the rights of their members are subordinate to the privileges and powers of the agents. The fair-minded people who are honest in their advocacy of this plan of preservation, and whose efforts are directed to protect themselves by reform within, and from danger without, the co-operative institutions, are fully cognizant of the troubles that threaten to destroy the usefulness of all the associations. To them the Superintendent is confident he will not appeal in vain for assistance in the correction of the abuses described. The officers who prosecute their business in an honest way need have no fear that any doubt of the Superintendent as to the system of assessment insurance will be allowed to destroy or impair the existence of any legitimate organization. The law will be carried out in every case, without consideration or thought of the great influences which are often referred to as being continually at work, in and out of the Legislature, for and against co-operative associations. There will be no hesitation in criticising or closing up the affairs of any mismanaged institution, through contemplation of the effect it may have on the remaining associations; neither will the Superintendent condemn a society because it shows evidence of success, thus disproving the assertions and predictions of those who are paid to print their conclusions.

The pretenses and promises of some of the managers would be grotesque if they were not put forth in a serious way. It is not doubted that if the promoters of some of the advertised schemes were peculiarly responsible, they could be compelled, personally, by reason of their false representations to make good their wondrous pledges. That the danger to honest assessment organizations caused by the practices of the catch-penny institutions is realized, will be seen by reference to the report of the Executive Committee of the Mutual Benefit Life Associations of America, made at the Ninth Annual Convention, held in October last, at Cincinnati, as follows:

First. The expense of management must be provided for, in the main, by fixed annual dues.

Second. The mortality rates at age of entry must be graded according to one or the combined standard mortality tables.

Third. If the mortality rates do not increase with age, after entry, the rates at entry must be loaded twenty-five per cent, at five per cent per annum, compound interest, and such loading with interest must be held as a liability or reserve and applied to the payment of the respective policies when they become claims, and the assessments upon surviving members correspondingly reduced.

Fourth. If the rates increase after age of entry, such increase must not be less than 100 per cent, or double the original rate, by the end of the probability of life or expectancy of the insured.

Fifth. If any sum of money or endowment is promised to members during life, such sum must be provided for by collecting monthly, quarterly, semi-annual, or annual payments in excess of the cost of mortality, that will, at four and a-half per cent per annum during the endowment period, amount to the sum promised.

Sixth. If a uniform rate for all ages is charged, the benefit to be paid must be graded according to the life expectation, and when graded according to life expectation from age of entry, the rate of assessment must be loaded at least twenty-five per cent, at the rate of five per cent per annum, and reserved and used in part payment of death claims in order to offset the increasing liability arising from the advancing age of members.

Seventh. All the modern precautions in selection must be rigidly enforced and no members admitted over the age of sixty.

The recommendations of the committee are quite commendable, and they are quoted here as the judgment of intelligent officials who by experience are entitled and competent to point out the apparent dangers to the system, and suggest the needed remedies.

The Superintendent does not desire to be understood as favoring or indorsing all of the above recommendations, and in particular he objects to the one referring to endowment payments, to which payments, on any assessment plan, he is opposed, as being futile and in contradiction of the theory of co-operative insurance. In the main, however, the report of the committee is exceedingly conservative, and will tend to protect the associations and their members from the evils connected with the sham concerns that "have no hope of existence unless they, so to speak, undersell the honest ones, by promising larger benefits for the same money, or similar benefits for less money."

In the line of reform, also, is the action taken during this year, by the Illinois Masons' Benevolent Society, an institution that has paid in fourteen years about \$2,500,000 to the beneficiaries of its members. It was apparent from the experience of the Society, that while abundantly able to care for its present claims, it was evident "it had outlived the scheme upon which it was founded," and its survival depended entirely upon a change of its plan, so that assessments would be regulated by the increasing age of the member, instead of a uniform contribution without regard to age. This recognition of the only method that can give permanency to the co-operative plan of life insurance, is deserving of emulation by the organizations that are operating on the fallacious principle that served to lull the western organization into a fancied security, until "the Society languishes, and while the older men remain with it, without diminished risks, the young fail to be attracted in numbers sufficient to reduce the average age."

There is also another plan, adopted by some of the associations, that will bring them into disrepute and terminate their career, viz., the "club system." Any certificate of co-operative insurance that robs the beneficiary of the amount contributed for her benefit, is foreign to all the principles underlying the theory of such protection. It is argued that the certificate holder is aware of the scheme which he enters into, and hence no injustice is done. Nevertheless the contract is purely speculative, alike contradictory of law and public morals, and should be prohibited the same as is gambling, if there is any right to believe it has a legal existence. Its promoters justify their operations by quoting some recent decisions of city and civil courts, giving judgments on insurance contracts to persons having no insurable interest. The excuse is worthy, indeed, of the organizations that adopt a plan which fixes a profit for the member in the death of his associates, thus reversing the essential principle of life insurance, viz., that in the payment of claims remuneration is made in part or altogether for the loss caused the beneficiary by the death of the insured. It is pleasing to be able to add that the number of associations issuing these certificates is quite limited, and it is greatly to be desired that they shall have a monopoly of the business, for it means their certain destruction.

It is recommended that no organization shall be allowed to transact a combined life, health and accident business without being compelled to keep separate accounts for each branch, and in fact it is believed, from the results gathered by Department investigations, that the several institutions should be limited to the issuance of a single kind of certificate. The assessment-accident business, except as transacted by one or two associations, has not proved successful, and where it is combined with life and health insurance, it gives no promise of better results. The division of accounts referred to should be made for statistical purposes, if for no other reason.

The right to make assessments in advance of

losses was questioned during the year by a prominent insurance journalist. The complaint was made against a particular organization, on the ground that its notice of advance payment limited the cost of the insurance to not more than three assessments during the year, and as the association referred to make more than three assessments within that period, the deficiency would have to be made up by those who had not paid in advance. The notice referred to, reads as follows:

"Members at a distance, by remitting one advance assessment, will have no further assessment-call for four months. By remitting two advance assessments, no further call will be made for six months."

The complaint was sent to the Attorney General, and that officer advised the Superintendent in substance that there could be no objection to the form of the notice submitted to him for his consideration; that the fact that a member is allowed to pay one or more assessments in advance, did not indicate any unfairness to other members; that there is nothing in the notice which limits the amount of the assessment, and if a member desires to pay in advance a sum sufficient to cover the amount of any possible assessment which might become due within any fixed time in the future, there could be no legal objection thereto.

During the year 1884, an examination was ordered of all the New York organizations operating under the act of 1883. At the close of 1884, thirty-six associations had been subjected to investigation, without cost or expense of any kind to them, the charges having been met by the regular appropriation for the Department.

In a number of cases it was shown that there was lax management, and in a few instances that the officers and agents had been speculating in the claims against their associations. Such a proceeding is entirely indefensible and was not allowed to pass without rebuke. The officers were promptly notified of the causes for criticism, and it is a pleasure to be able to say that the recommendations of the Department have been complied with in nearly every case.

The general cause for complaint made during these investigations was, as a rule, confined to the use of the Death Fund in the payment of expenses. It was apparent in a majority of cases that no wrong was intended to be perpetrated, nevertheless such payments were invariably found to be a violation of the by-laws which provided for the separation of the death assessments from the amounts to be used for expenses. It is scarcely need say to add that such practices will bring disaster to the business. The Superintendent has not hesitated to criticize the officials responsible for this stated misuse of the funds, and while it affords him pleasure to say that the several boards of directors have shown a willingness to correct the wrongs, in some instances there has been a ludicrous attempt to charge the examiners with being prejudiced against the particular association, prompted by an opposition to the assessment business brought about by the influence of "Old Line Companies." Of course, the excuse to the members was intended to cover up developed irregularities of the officers.

JAMES M. DUBOIS, who has been in the marble business in Waterloo, Que., for years has assigned to Mr. O. R. Foss in trust. His indebtedness is chiefly on account of loans contracted in Waterloo and vicinity, and will reach nearly ten thousand dollars. Four or five years ago he expended about \$3000 on a new house, of which \$1000 belongs to his wife in her own right. The assets consist of this property, on which there is a mortgage of \$700, and the stock and book debts in connection with his business, and nominally reach about \$5000. On the day of his assignment Mr. Dubois left town, and is supposed to have gone West as he was seen in Montreal the next day, and that evening boarded a western train. The reason for his leaving transpired when it was discovered that \$2,300 in notes, which purported to be endorsed by his

father, a farmer of West Bolton, proved to be forgeries. The father, who is eighty-four years of age, was ignorant of the existence of the notes and was overcome when the state of affairs was disclosed to him.

A SYNDICATE of capitalists propose building a large hotel on Notre Dame Street West, facing the dry goods establishment of Liggett & Hamilton. Plans have already been prepared and show the dimensions of the projected structure to be 200 by 120 feet; it will be built entirely of cut stone, four storeys high, costing about \$100,000, and furnished with all modern improvements for comfort and safety. The hotel will occupy the three upper storeys, the first flat will be fitted up and leased as stores.

The question of the duty on Angostura Bitters, of which Mr. James Guest, this city, is agent, has at length been decided by the Government. It will henceforth be entered at \$1.90 per Imperial gallon, the duty of 20 per cent. *ad valorem*, as upon "extracts," having been countermanded.

The "Bucket-Shop" of T. Brigham Bishop & Co., this city is said to be closed owing to the troubles of the firm here and in New York caused by reverses in grain speculations. We shall return to the subject next week.

FIRE RECORD.

ONTARIO.—*Belleville*, March 16.—A stone house owned by Mr. Barnum and occupied by Myron Jones, destroyed with contents. No insurance. The building was insured in the Queen. Total loss \$500. *St. Marys*, March 15.—The National hotel, with the stables and contents destroyed. Loss \$20,000; partly covered by insurance. It was owned and occupied by Mr. Dennie. *Hamilton*, March 16.—The residence of the Rev. B. B. Keefor damaged to the extent of \$200; covered by insurance. *Odessa*, March 19.—Mabee & Derbyshire's steam saw mills totally destroyed. The damage is estimated at \$3,000; insurance \$1,000. *Burford*, March 20.—The town hall destroyed. Insured in the Commercial Union for \$300. *Port Elgin*, March 20.—The Port Elgin brush factory and contents. Loss \$25,000; insurance in Hartford \$3,000. Wellington Mutual \$3,000, Economical \$2,000, and Commercial \$2,000. March 22.—J. S. George's warehouse destroyed with contents. Loss \$15,000; insurance \$11,000 in Commercial Union and Lancashire. *Gananoque*, March 22.—The four-storey factory occupied by O. D. Cowan's winger works and Atkinson & Cowan, manufacturers, destroyed with the contents, also a frame house adjoining. Loss \$15,000, partly insured. *Belleville*, March 24.—The dwelling owned by T. B. Wragge and occupied by W. Bowen, was burned, with contents. Insured for \$1,000, which will cover the loss. *Pentanguishene*, March 24.—The building occupied by T. T. Richards as a store and dwelling destroyed. The stock was insured in Glasgow and London Company of Great Britain for \$1,500, and building for \$500. *Ottawa*, March 26.—McKay's mills partially destroyed. Loss \$3,000, covered by insurance. *Alvinston*, March 27.—The cheese factory owned by L. R. Richardson, of Strathroy, destroyed. The amount of insurance and company is not known here. *Collingwood*, April 5.—Harbor Master Lockerbie's boat house. Loss not known. *Newmarket*, April 10.—Planing mills, Wm. Cane & Sons; loss \$50,000; insured Queen's \$3,000, Gore District \$2,000, Hartford \$2,000, Waterloo Mutual \$2,000. *Belleville*, April 13.—Dwelling, Prof. Greene; owned by H. Young; insured for \$1,300 in Queen's. Furniture uninsured.

QUEBEC.—*Montreal*, March 17.—J. R. McLaren's factory, damaged to the extent of \$500, insured. March 21.—The furniture store occupied by a Mrs. Labelle, partly burnt. Loss covered by insurance. *Valcartier*, March 17.—

The English Church parsonage, occupied by Rev. Dr. Riopel, completely destroyed. The building was insured in the Imperial for \$1,000 and \$1,000 on the furniture. March 23.—Julien & Genest's grocery store, damaged to the extent of \$2,000. *Montreal*, March 25.—The store occupied by Messrs. Senecal, Cadieux & Co., damaged to the extent of \$3,000; covered by \$10,000 insurance in Commercial Union. Messrs. P. P. Martin & Co., who occupy the ground floor, had their stock damaged to the amount of about \$4,000, covered by insurance in Royal Canadian. Z. Davis & Co., stock damaged; fully insured. March 28.—The building occupied by Watt & Watt damaged to the extent of \$3,000; uninsured. *St. Henri*, March 27.—Moseley's tannery damaged to the extent of \$5,000; fully insured. *Montreal*, April 4.—J. B. Sicard & Co.'s dry goods store damaged to the extent of \$500; insured in Citizens & Queen's. *St. Anne de la Parade*, April 10.—Dwelling, F. E. Lamothé; loss \$3,000, no insurance. *Montreal*, April 13.—Four houses and stables, owned by D. Day rented to carters; loss \$3,500, insured in Queen and Scottish Union. April 14. J. H. Mooney's tannery destroyed. Loss \$25,000; fully insured to the amount of \$68,000, in the following offices:—Imperial, \$26,000.66; Guardian, \$5,000; Commercial Union, \$5,000; London Assurance, \$5,000; Northern, \$3,750; Caledonian, \$3,750; Royal, \$3,333.34; Glasgow & London, \$3,333.33; Citizens, \$3,333.33; British American, \$3,000; Queen, \$7,500; National, \$2,500.

MANITOBA.—*Winnipeg*, April 5.—Cauchon's block was damaged to the extent of \$10,000. The total insurance on the building is about \$50,000.

PRINCE EDWARD ISLAND.—*Alberton*, April 5. A fire here destroyed the following houses, viz: Benjamin Rogers' store, warehouse and stock, value, \$10,000; A. Clark's building and lobster tins, value, \$3,000; Henderson & Gordon's store and stock, value, \$4,000; Alex. McLeod's stock, value, \$15,000; Wallace's store, Pridham's photograph saloon, and the dry goods store of Birch & Dyer. Rogers is insured for \$6,000 on his stock and \$1,000 on buildings, Clark on stock \$1,200, Henderson & Gordon \$3,000, McLeod \$1,000, and Birch & Dyer \$3,000.

NEW BRUNSWICK.—*St. John*, March 13.—W. W. Turnbull & Co.'s warehouse destroyed. Loss not known; insured for \$25,000 in Phoenix, Irish National and Citizens.

NOVA SCOTIA.—*Bass River*, March 18.—The Union Furniture and Merchandise Co.'s factory destroyed. The building and machinery was valued at \$22,000; no insurance. *Hectanooga*, March 30.—Blackader's saw mill destroyed. Loss not known; insurance small. *Annapolis*, April 14.—The following were the losses by to-day's fire:—A. H. Riordan, \$8,000, insurance \$6,000; Augustus Fullerton, \$5,000, insurance \$3,400; A. W. Corbett & Son, \$1,300, insurance not known.

MONTREAL WHOLESALE MARKETS.

APRIL 16, 1885.

The state of trade is much the same as previously reported. The improvement in the weather has imparted a better feeling, but as the winter roads are still breaking up distribution has not increased to interior points, with few exceptions. The local rail freights being lower a brisker movement is looked for when the country roads get into good shape for wheeled vehicles. Consols to-day in London were not unduly excited; they opened at 95 3-8 and went to 95 5-8 money and account. In the local stock market Bank of Montreal was firm with sales during the day of about 150 shares at 196. Ontario sold at 110 and 2 shares of Merchants at 112.

Other bank stocks were neglected. Gas was fairly active and generally easier; sales at 176 $\frac{3}{4}$, 176 $\frac{1}{2}$ and 176 $\frac{1}{4}$. Richelieu changed hands at 55 $\frac{3}{4}$; Passenger at 120 and 120 $\frac{1}{4}$ and Canada Pacific at 37 $\frac{1}{4}$. Local rates of money were 4 $\frac{1}{2}$ to 5 per cent for call loans and commercial paper was discounted at 6 $\frac{1}{2}$ to 7 per cent. Sterling Exchange was firm; 60's between banks sold as high as 9 7-8 prem; demand 10 $\frac{1}{2}$ to 10 3-8; New York funds, 5-8 to $\frac{3}{4}$. Counter rates about $\frac{1}{4}$ higher. The following were the total sales and highest and lowest prices of leading stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce.....	412	121 $\frac{1}{2}$	120 $\frac{1}{2}$
Eastern Townships.	76	108	107
Merchants.....	190	112	110 $\frac{3}{4}$
Molsons.....	160	112 $\frac{1}{2}$	112
Montreal.....	697	196	192 $\frac{3}{4}$
Ontario.....	50	110	110
Peoples.....	21	51	51
Toronto.....	50	182	182
Miscellaneous.			
Can. Pac. Ry.....	25	37 $\frac{1}{2}$	37 $\frac{1}{2}$
Can. Cotton Co.....	25	35	35
Gas.....	1385	177 $\frac{1}{2}$	176 $\frac{1}{2}$
Hudson Coll. Co.....	25	67 $\frac{1}{2}$	67 $\frac{1}{2}$
Mont. Cott. Co.....	3	50	50
Mon. Tel. Co.....	212	119	118
Nor. West Land Co.	650	35 $\frac{1}{2}$	35
Passenger.....	205	120 $\frac{1}{2}$	119
R. & O. Nav. Co.....	475	55 $\frac{1}{2}$	54 $\frac{1}{2}$

ASHES.—Receipts have been very light, and sales of First Pots occurred at \$4 to \$4.05. A parcel of Second and Third Pots in on Wednesday were sold on private terms, believed to be at a slight reduction on recent figures. Pearls quite nominal. Receipts since 1st January, 992 brls Pots, 28 brls Pearls. Deliveries, 693 brls Pots, 19 brls Pearls. Stock in store at 6 p.m., on Wednesday last, 1725 brls Pots and 216 brls Pearls.

BOOTS AND SHOES.—There has been no important change in the boot and shoe industry since last reference. Manufacturers are shipping goods ordered some time back for April delivery, and few new orders are coming in. Though personal visits from country buyers are less frequent than in former years when travellers were not so numerous, a few good old customers are expected to drop in by most factorymen when the river gets clear, and the country roads are in good shape. An order for 3,000 pairs of regulation military shoes (two lace holes), has been just placed, and another is believed to be pending. Those who know, think that top boots are the best, Winter and Summer, for the North-West.

CANNED GOONS.—The market was quiet and about steady. We quote:—Corn, 2 lb. tins, \$1.25 per dozen; turkey, \$3.10; corned beef, \$3.25.. peas \$1.60; chicken, 1 lb. tins, \$2.30; tomatoes, 3 lb. tins, \$1; apples \$1; ditto in gallon tins, \$3 per dozen; lobsters \$6 per case of four dozen, mackerel, \$4 to \$4.25 per case; sardines, \$11.25 to \$11.50 per case; salmon, \$1.40 to \$1.50 per dozen; finnan haddies at \$1.55 per dozen, penches \$2.80 to \$2.95 per dozen.

COAL AND WOOD.—The demand was only moderate. We quote stove and chestnut, \$6; egg and furnace, \$5.75. Cordwood quiet. Prices per long cord are as follows: Maple, \$6.50; birch \$6; beech, \$5.50; tamarac \$5.

DAIRY PRODUCE AND PROVISIONS.—In butter a fair jobbing trade has been done and a few lots sold on Lower Ports account. Good Wes-

tern was placed at 10c to 11c and inferior at 6c to 8c. Transactions have taken place in the new make at 17c to 21c, and we quote Townships new at 19c to 21c, an d Brockville and Morrisburg ditto at 17c to 20c. Old butter may be said to range from 6c to 14c. One cent or so more is obtainable for single packages or small jobbing lots of extra quality over above prices. Cheese was unchanged at quotations elsewhere. New make is cropping up in the Brockville section; factorymen want 11c. For fresh eggs 18c was about the price to day; receipts liberal and market easy. *Provisions*.—Business was quiet and only small jobbing orders were received. Prices were steady and the few changes since last issue will be found on reference to our prices current.

DRUGS AND CHEMICALS.—The demand for drugs keeps fair, and the market is as stated last week. Notwithstanding the chances of war, which, if it occurred, would no doubt send prices up, the European market has remained unchanged, if anything, it has a drooping tendency. Prices on the spot are well maintained, and if freights, which are low at present, stiffen at all, there will be an advance all round. A fair business is doing for the month, at former quotations. Liverpool advices state that Soda Ash is firm at 15-16d. to 13-8d. per degree for Carbonated, and 1 $\frac{1}{2}$ d. to 1 $\frac{1}{4}$ d. for Causticated. Other articles dull, Sal Soda £3, 2s, 6d., net weight. Caustic Soda, 60 per cent, £7, 16s, 3d., 70 per cent, £8 16s 3d. Bleach, £6 7s 6d. to £6 10s. Sul. Copper, £17 to £17 5s., Bi. Carb. Soda, £1 to £7 10s. Litharge, ground, £12 2s. 6d.; Flake, £13, all less 2 $\frac{1}{2}$ per cent to 3 $\frac{1}{2}$ per cent. At Newcastle Sal. Soda is £2 9s, gross weight, net cash.

DRY GOODS.—The city retail trade is feeling to some extent the effects of a bright sunlight, and, as a consequence, a little more is being done than previously by the wholesale people. Letter orders from the West and near by outlying districts are, however, not as numerous as is usually the case just before travellers are supposed to go out on what is called the sorting trip. Bad roads is a standard plea for want of business, and it also holds good for delayed remittances. As an offset to the present quietude, however, and looking to the future, it may be stated that the war scare has raised the credit of the farming community, who are large holders of last year's products in many instances. Stiffening prices of grain—particularly if the advance keeps on anything like the way it started—which we fear—will help to make the spring trade more satisfactory than it would otherwise be. Stocks generally are in moderate compass, and well selected. Prices which rule during the winter, and for the past two years or so, are steady. If anything, higher figures instead of lower are being advocated and maintained by manufacturers. The clothing trade is dull. The tailoring system has reached out from the cities and is spreading even into remote sections of the North West, British Columbia and the Maritime Provinces where nothing but ready-made clothing was formerly thought of. Woolens are quiet but steady, and in the present state of the wool market prices are considered low. There is about the average between-season trade. Stocks of cottons are said not to be large and are getting scarcer. The market is improving in tone. Millinery.—Business has been picking up and is now fair. Travellers West are doing well. Eastern salesmen have lately started and have not been heard from.

FISH & SALT.—Demand for the former light and of a jobbing order. In salt little activity is expected before navigation opens. Sales of elevens and twelves ex-cars at 50c to 52 $\frac{1}{2}$ c.

FLOUR AND GRAIN.—The war news has continued to have an important bearing on values, the higher rates quoted elsewhere being the re-

sult of the threatened outbreak of hostilities between England and Russia. Flour has advanced 75c to 90c per bbl. on the week and is looked upon by sellers as cheap at present prices if the two Powers should actually come into collision. Buyers receded from former bids yesterday on account of the pacific nature of private and press telegrams, but to-day the renewed preparations for war on the part of Russia caused greater anxiety and excitement than ever, and it is difficult to properly describe the situation and to arrive at a satisfactory basis of prices as we go to press. Country holders have asked as high as \$1 for wheat, and oats for May delivery were held at 42½c without buyers. Some round lots of oats were sold earlier in the week at a lower rate and there were also transactions in peas and some sales of wheat. Advice from Europe to-day reported that arrivals of wheat and corn off coast were small and there was a firmer feeling there. The Chicago speculative markets were under 'bear' influence to-day until the close when the 'shorts' began covering on more warlike rumors. May wheat sold this afternoon in the West at 87c and June wheat at 89 3-8.

FREIGHTS.—With no open water to be seen here one could scarcely realize that it was "sailing day" of the first ocean steamer of the season for Montreal. The last vessels of the winter service from Portland are intended to be despatched about April 30th. Reduced local rates of freight on the Grand Trunk and Canadian Pacific were enforced on the 13th inst. Freights on iron from Glasgow to Montreal are cabled 1s 6d to 2s per ton higher. Late advices from Liverpool state that freights by first steamers for St. Lawrence are rather unsettled, opposition to the regular lines from Liverpool and London being expected. Rates will be about:—

	Quebec & Mont.	Canada West.
From Liverpool,—Rice, soda, &c....	7s 6d to 10s	15s to 17s to 6d
From Liverpool,—Raisins, figs, currents, &c.....	10s to 12s 6d	20s
From Tyne,—Chemicals.....	10s to 11s	17s 6d to 20s
From London,—Groceries generally.....	10s to 12s 6d	15s to 20s
From Clyde,—Sugar.....	16s 4d	23s 10d
From Mediterranean,—Soap, sulphur, oil.....	30s to 40s	40s to 50s

All with ten per cent primage. The *Syringa* is loading for St. John, freight 10s. Other ships will follow. The above quotations being for round lots, orders for items small in quantity or in amount will be subject to slight variation in price and discount. Through rates of freight on grain from points west of Toronto to Liverpool via Portland are 27c to 31c. Freights from Montreal via Portland are nominally as follows: Grain 6s per quarter. Flour 3s 6d per bbl, or 30s per ton in sacks. Ashes 30s for pots, and 37s 6d for pearls. Butter and cheese 35s. Hops 3d. Cattle 30s to 35s per head. Apples 3s 6d.

FURS.—The fur trade in Europe during the past season has been very unsatisfactory. Leipzig houses who have intimate connection with the Russian trade have made heavy losses on account of the almost universal insolvency of the great firms of Russia. The same cause has re-acted on the values of American furs, which are chiefly consumed in Russia. The decline in otter has averaged 40 p.c.; Fisher, 30 p.c.; silver-fox, 20 p.c.; red-fox 20 to 25 p.c.; skunk 25 p.c.; mink, notwithstanding its low price, depreciated 40 p.c.; martin further declined 30 p.c.; muskrats, 15 p.c.; and lynx 85 p.c. Sea-otter were weaker on the commoner

sorts—fine skins realized full prices. Fur seal. The catalogue comprised about 25,000 skins more than last year; 28,000 Alaska; 4,000 Robben Island; 50,000, Copper Island; 3,000 Cape Horn; 4,000, Cape Hope; and minor quantities of Japanese, etc. Of the Alaska there were only 5,000 of middling quality, which sold at about 10 p.c. below November, the balance of about 23,000 skins were declared by the sellers to be partly pinky and it was stated that on arrival they had to treat these skins to avoid further danger. The desired result seemed to have been attained. In comparison with the same class of goods in November they sold 20 p.c. lower. Copper Island sold at an average decline of 25 to 80 p.c. on the high prices of a year ago. Another account says:—"The decline of Alaska seal was caused by the imperfect salting of a lot, which resulted in decay and prospective damage to the skins, which were carried over in an unfinished condition during the summer. There has been no actual decline comparing the condition of the skins with the appearance of the Alaska sold in November last." Persian lamb.—This article finds ready buyers for Canadian consumption chiefly. The prices current are rather higher than last year. There has been an increased demand in Paris and London. The collection is not large, and there is a prospect of this far commanding better figures. Astrachans which are also largely used in Canada have been sold out by the Leipzig houses and command higher prices than last year. The sale of Beaver brought about a small decline on January prices. The following are city quotations, for prime skins:—Beaver per lb, full \$2, winter \$2.50, spring \$3; bear, per skin, \$7 to \$10; bear cub, per skin, \$5 to \$7.50; fisher per skin, \$2 to \$5; fox, red, per skin, 80c fox, cross, per skin, \$2 to \$3.50; lynx, per skin, \$1.75 to \$2.50; marten, per skin, 60c to 80c; mink, per skin, large dark, 60c; small 25c; muskrat, per skin, fall 5c, winter, 8c, spring, 12c; otter, per skin, \$6 to \$9; raccoon, 25c, 40c and 70c; skunk, per skin, 10c, 25c and 50c. Skins not prime 25 to 30 per cent. less.

GREEN FRUITS, MAPLE PRODUCTS, ETC.—A good business has been done and fruit ruled steady. Oranges sold at \$7 to \$7.50 per case and were firm; lemons in boxes are quoted at \$3.50 to \$4. Pine apples changed hands at \$3 to \$4 per dozen as to size, and Bananas realized \$2 to \$3.50 per bunch. Apples \$2.50 to \$3.50 per bbl., evaporated in boxes 8c, dried 5c. Figs 8c to 10c as to quality; dates 5½c to 6c. New maple syrup sold at 75c to 80c in small cans; large cans, \$1; new sugar 10c to 11c and rather scarce at the moment.

GROCERIES.—The past week brought no changes to speak of. The roads still being in a wretched condition, trade was quiet despite reduced railroad rates. Increased activity is looked for in the near future. Teas were moderately active at firm prices. The Riel rising is engrossing all the attention West of here, and orders from Toronto and other points were fewer. Transactions covering about 500 pkgs. are reported, the demand being chiefly for teas running from 16c to 22c. Low grade Young Hysons are scarce and wanted, and low grade Japans are in light supply. The last steamer from Japan, the *Strathmore*, Feb. 3rd, not being able to get enough freight transferred her cargo to the *Albany*. Sugar.—The tendency is towards an improvement Refiners are not pressing sales; they refuse concessions claiming prices to be low. Advices from Barbadoes report sales of raw on Montreal account. Fruit is unchanged and dull. Rice.—Mill prices were advanced 10c per 100 lbs; for 1,000 bag lots a few days ago. Cables have since been received of a 9d rise in England, so that, although no further addition to cost has been announced here, it is probable that it cannot be long delayed. The consignees at this port have been called upon for extra insurance to cover war risks on cargoes coming here via Suez canal. The cargo already reported on pas-

sage is not yet cabled as having reached the canal. *Molasses* have been again weak, and exceptionally low prices are now reached; syrup is also dull and easier. *Spices*—A quiet movement in all kinds. Liverpool advices state that telegrams from Singapore indicate severe drought, and Tapioca is in much better request at a slight advance, say 13-6 for really good medium Pearl, 12-9 for Seed, and 1 3-8d. per lb. for Flake. Sago 11s to 13s for common to good. Pepper, 6 3-4d to 7d for dusty to good black; 9 7-8d to 10 7-8d for white. Nutmegs, 120's 1-7; 110's 1-8 per lb. Cloves 5½d to 5 5-8d Pimento, 1 7-8d to 2d per lb. Ginger Cochín, 42s per cwt in cases. Bengal 34s. African, 29s to 30s. Jamaica 46s to 57s. Chillies, 55s cwt. The English fruit trade is reported as follows:—*Currants* dull at 18s to 22s barrels and cases (good in cases, 20s to 21s.) Valencians, 23s to 25s. Sultans, 23s 6d to 24s., old 21s., all less 7s. *Elemes* are easy, nominally 25s c and f. to Liverpool and London. Turkey Nuts unfavorable news from Turkey as to crop has caused holders to demand 6d to 1s per cwt., advance say 17s for round and 21s to 23s for pointed. Barbadoes molasses are said to have sold as low as 28c and 29c in lots on this market. Canned fish are expected to rule higher the coming season. Packers speak of an advance of \$1 per case on lobsters.

HAY, STRAW AND FEED.—The offerings of loose hay and straw were light. The former sold at \$9 to \$12.50 per 100 bundles as to quality and the latter at \$5 to \$6. Pressed hay was quoted at \$14.50 per ton for No. 1, and \$13 for No. 2; straw in bales \$8 to \$9 per ton. Shorts selling at \$22 per ton; extra quality \$23; bran, \$22; moulie, \$24 to \$26, as to quality. Market firm and fairly active.

HIDES AND TALLOW.—In the hide market an average movement is reported for the season, and tanners pay \$8.50 for No. 1 City hides cured and inspected, butchers selling \$1 per 100 lbs. less to dealers. Western hides are unsettled, parties in the trade up West opposing themselves to a new firm which has started in. Tallow is higher, on account, it is said, of the supply reaching England from Russia being likely to be shut off. A round lot of rendered was sold at 7c spot cash, which is considered a cheap bargain, and the price now quoted is 7 1-8 to 7½c for rendered and about 4c to 4½c for rough.

HOPS.—It has been a dull market all week and quotations nominally run from 6c to 11c. In New York new are still quoted at 14c to 15c for best. From London, Messrs. W. H. & H. Le May report:—There is a slightly better demand for Hops, and prices may be considered fairly firm, but if any parcel is pressed for sale prices go still in favor of buyers; fortunately for the market there are very few anxious sellers at today's values. The arrivals of foreign Hops continue to be small compared with the preceding year. Stocks here are consequently very limited, in fact in some descriptions almost nil. Californian and New York State Hops are inquired for. Alost and Poperinghe being exhausted here, are a few shillings dearer. We have just received the first sample of the 1885 crop of Australasian Hops, quality of which is good and management excellent. The imports of foreign Hops into England the last week of March were, 881 bales; for the corresponding week last year, 1,254. The total imports of foreign Hops into England from September 1st, 1884, to March 25th, 1885, were 51,897 bales; for the corresponding period last year, 78,791.

IRON AND HARDWARE.—Prices of pig-iron have stiffened a little in Europe, and the comparatively few sales made here—chiefly on Western account, were at slightly better figures. Freights from Glasgow to Montreal have ad-

vanced 1s 6d to 2s per ton. Warrants are cabled higher at 41s 11d; best selected copper is £50 to £50 6s, and ingot tin is steady at £77 2s 6d to £77 5s. The latter is said to be unsettled in American markets with a firmer tendency. A fair quantity of charcoal plates sold here at former prices. The local rates of freight for iron and nails underwent, on the 13th inst., an average reduction of 3c per 100 lbs. on car load lots from Montreal to points West. The result is that a considerable quantity of goods have been forwarded, the current tariff being considered reasonably low. Buyers are sending in now and not as in former years delaying their orders until the opening of navigation. The old fashioned way was to forward by steamboat to Toronto and Hamilton and thence to interior points by rail, thereby effecting a saving, but now the railroads refuse to take freight from the boats under such circumstances, they want goods on through bills from Montreal or not at all. The Grand Trunk first started this policy on securing possession of the Great Western. Of course this is bad for the bants—there is now one line of propellers to certain ports West, where there used to be three. The new railway joint freight classification which came into force on the 1st inst. struck out the all round rates on cars of mixed hardware. Formerly they were fifth class, but the new classification makes them about third class—a higher freight. This operates against Montreal firms and gives Winnipeg a decided advantage. The hardware trade has had the matter under discussion. Finished iron has been firm and moderately active, and round lots of bars sold at \$1.65. Ingot copper changed hands at 13½c and lead at \$3.25.

LEATHER.—No extensive sales are reported this week, and business keeps to about its former volume. The demand included all kinds, and trade is considered healthy, as the quantity being taken is not in excess of requirements and there is no speculative movement. A little black leather was shipped but sole keeps quiet. The recent destruction by fire of two large tanneries here is calculated to create a temporary scarcity of colored and russet sheep skins.

LIVE STOCK.—Most of the export stock came in on through bills for shipment, and local buyers did not operate to any extent, in consequence. A few lots changed hands at about 5c. The local demand from butchers was poor. The receipts were some 200 head for each market day; fair to good sold at 4c to 4 3/8c; and common at 3c to 3½c. Calves sold at \$2.50 to \$3, as to quality; sheep \$3 to \$6; spring lambs, \$3.50 to \$4; and live hogs at 5½c to 5¾c per lb. Cablegrams report the British markets dull and heavy, with a decline of ½c on the week, receipts being large. Prime Canadian steers 13½c; fair to choice 13c; poor to medium 12c; and inferior and bulls, 9c to 10½c. **Horses.**—The demand was fairly active, but sellers still growl about low prices. At College street market a lot of 5 head sold for \$615, one horse at \$135, and one brown horse at \$145. A six-year-old Persian stallion went for \$600. The shipments to the United States last week were 92 head, valued at \$12,419.

NAVAL STORES.—Business has been flat for the season. We quote:—coal tar \$3 to \$3.50; pine pitch, \$2.75; pine tar, \$3.50; resin, common, \$2.75 to \$3 per brl; Turpentine in brls. 46c to 47½c; onkum 7c to 8c.

OILS, ETC.—The market generally has been firm and more particularly for linseed oils. Linseed raw may be quoted at 59c to 62c as to size of lot and boiled at 62c to 65c. About 750 brls. sold to arrive. Newfoundland cod is worth 57½c to 60c as to quantity, and Halifax cod 52½c to 53½c. Steam refined seal about 64c, cod liver oil \$1.10 to \$1.20. Petroleum was quiet and unchanged. Paints and leads are firm and likely to be higher if ocean freights advance.

PHOSPHATES.—Business has been quiet. Advices state that 1s 1d for 80 p. c. is offered, but the market is rather bare. For 75 p. c. 11d is bid. At these prices holders do not care to operate. The market is dependent upon freight rates. As soon as these are settled some movement may be looked for.

SEEDS.—The market is firm and fairly active, with volume of business fully equal to that of last year. Timothy is scarce, and prices are \$2 to \$2.15 per bushel. Red clover advanced, and is quoted at 10½c to 11c per lb. Alsike, \$6 to \$7.50 per bushel; tares, \$1 to \$1.50; flax \$1 to \$1.20.

WOOL.—Foreign was dull but firm; domestic sold more freely. Sales aggregate 30,000 lbs. of fleece and pulled at steady prices; offerings fair. The London markets on Monday were steady, and 9,758 bales of Port Phillip and Sydney were placed.

JOSEPH E. SEAGRAM,

DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

WHITE WHEAT & "OLD TIMES"

WHISKEY.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, April 16, 1885.

Business during the past week has been quiet, and, with the exception of grain, prices are not materially changed. General merchandise is moving slowly, and the weather has not been such as would encourage buyers. Orders are for small sorting-up lots in dry goods and the general feeling is still hopeful. There are no special features to note in general merchandise. The money market is quiet and rates unchanged. Prime commercial paper is discounted at 6½, and the general run at 7 to 7½ per cent. On stocks, call loans are quoted at 6 to 6½ per cent, and on debentures 5. Sterling Exchange is much firmer the past few days owing to scarcity. Sixty-day bills are now quoted at 109½ and demand bills at 110 1-8 to 110½ between banks. Across the counter 1-8 to ¼ more is changed. New York funds are firmer at 5-8 premium between banks. The stock market, although quiet, has shown much more strength this week, in sympathy with prices of bank shares in Montreal. Montreal sold at 193½ to 195½, Ontario at 108, Toronto at 181, Merchants at 111½, Commerce at 121 and 121½, Imperial at 123, Federal at 46 and 45½, and Standard at 112½. Freehold Loan sold at 163½, London and Canadian at 138 and 137½, Canada Landed Credit Co. at 122½ and Imperial Savings at 110. Following are prices bid to-day compared with those of last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Apr. 9	Apr. 16		Apr. 9	Apr. 16
Montreal..	193	195	Can. Per.....	209	209
Toronto..	170	181	Freehold.....	163	163
Ontario...	108	109	Western Can... 158	158	158
Merchants	111	111½	Bldg. & Loan 107	107	106
Commerce	120	121½	Partners' Loan 111	112	112
Dominion	188	185	Land. & Can'dn 137	137	137
Hamilton	120	121	Landed Credit.....	124	124
Stand'd...	111	112	National Inv't.....	106	106
Federal...	45	46	National Loan.....	124	124
Imperial...	122	123	Hamilton Prov.....	120	120
Molsons...	.....	.....	Imperial Sav.....	110	110

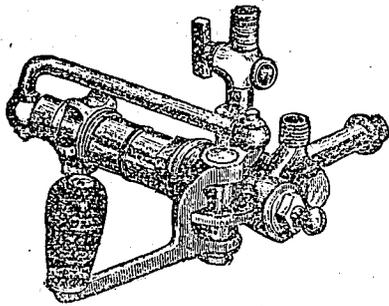
BUTTER.—The market is dull and prices lower this week. There is an accumulation of medium and low grades, with some receipts of new butter. Choice tub is in fair demand and steady with sales at 16c to 17c to the retail trade. New large rolls are selling at 12c to 13c, and a round lot of old store-packed tub changed hands at 7c. Eggs are in moderate receipt and prices steady; case lots rule at 16c to 17c a dozen. Cheese quiet and prices firm; the best jobs at 12c to 12½c, and medium at 11c to 11½c.

COAL AND WOOD.—The demand for coal is moderate and prices unchanged. The best soft, as well as hard, sells at \$6 a ton delivered. Wood unchanged at \$5 a cord for the best hard, and \$4 for pine.

COAL OIL.—There is a fair trade at unchanged prices. Sales of barrel lots of Canadian refined are made at 17½c per gallon, and five to ten barrel lots at 17c. Carbon safety 19c, Crude in Petroleum lower at 80c to 81c and refined, 15c per gallon for car lots. American oils unchanged at 23½c for prime and 27c for water white.

DRUGS.—Business has slightly improved this week, and changes in quotations are few. Opium is lower at \$1.20, and glycerine easier at 18c to 20c. Quinine steady, at \$1.15 to \$1.20; German, \$1 per ounce in bottles. Morphine, \$2.40 to \$2.50; Bicarbonate of Potash, 18c; Potash Iodide, \$3.90 to \$4.00; Potash Bromide, 48c to 50c per lb.; Cream of Tartar, firm, 35c to 40c; Linseed Oil, 60c to 62c for raw, and 63c to 65c for boiled; Cod Liver Oil \$1.75; Norwegian \$3; Oil of Peppermint higher, at \$5.75 to \$6.

FLOUR AND GRAIN.—**Flour.**—There has been an increased demand for flour and prices are higher in sympathy with outside markets. Sales are few and it is difficult to give quotations correctly. Superior extra sold the latter part of last week at \$3.95, and on Tuesday at equal to \$4.40. On Wednesday the market was easier at \$4.30 to \$4.35. Extra are nominal at \$4.10 to \$4.20, and spring extra at \$4.10. The stock in store is 4,275 barrels as compared with 4,375 barrels last week and 2,635 barrels the corresponding week of last year. **Wheat.**—The demand has improved considerably the past week and prices are much higher. There have been a number of transactions, and the feeling was very bullish up till Wednesday, when prices receded some. On Friday No. 2 fall sold at 89c and 90c. No. 1 spring at 93c, and red winter at 87c. On Tuesday, No. 1 spring sold at \$1, for delivery 1st week in May, and No. 2 fall at \$1 and 95c, for two separate lots. No. 3 fall sold at 92c, yesterday, No. 2 fall sold at 97c, and No. 3 fall at 94c. The market closed a little irregular, No. 2 Fall offered at 97c, with 95c bid. The stock in store is 336,247 bushels as compared with 203,032 bushels at the corresponding period of last year and 536,055 bushels at the same time in 1883. Barley has ruled quiet and easy. No. 1 offers at 70c, and No. 2 sold at 65c. No. 3 extra is steady at 63c to 64c, and No. 3 at 60c. Market closes steady, No. 3 extra sold at 65c, on track. The stock in store



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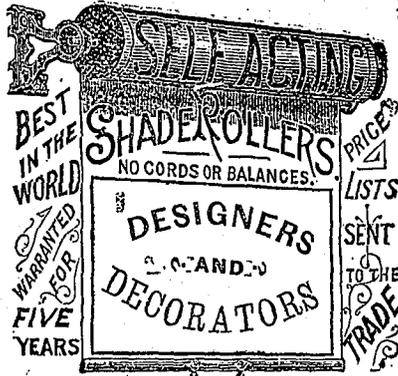
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Importer and Manufacturer of
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PLATE AND SHEET GLASS.
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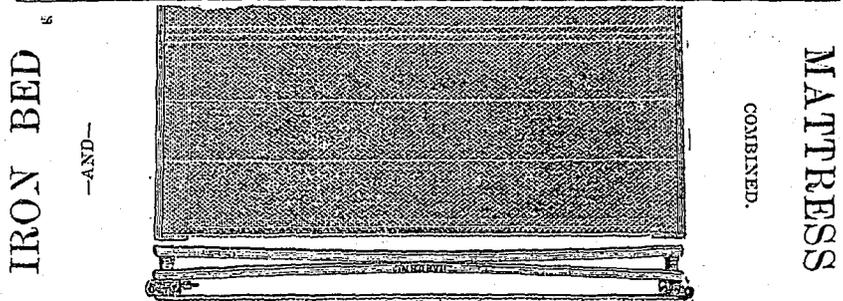
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TORONTO WINDOW SHADE CO.,
M. J. OTTMAN, Manager.



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Plain and Decorated Oil-Finish
Cloth Shades
AND
Spring Rollers for
Public Buildings,
Dwellings,
Railway Cars, etc.

417 QUEEN STREET WEST, TORONTO, ONT.



R. THORNE & CO.,

Manufacturers of WOVEN WIRE MATTRESSES, SPIRAL SPRING MATTRESSES.
79 Richmond St. West, - - - - - TORONTO.

is 109,700 bushels as compared with 106,189 bushels last week, and 124,505 bushels the corresponding week of last year. Oats, quiet and firm with sales of car lots at 37c and 38c on track. The stock in store is 7015 bushels as against none at the corresponding period of last year. Peas have advanced in consequence of higher markets outside and a scarcity here. No. 2 sold at 66c to 70c, and a car of No. 1 sold yesterday at 75c. The stock in store is 24,325 bushels as compared with 48,243 bushels at the corresponding period of last year. Rye is also higher, being now quoted at 67c to 68c. The stock in store is 3,489 bushels as compared with 3,064 bushels last week. Bran is irregular; it sold on Friday at \$13.50, on Saturday at \$14.75, and the closing prices are nominal at \$14.50 to \$15.00. Oatmeal quiet and prices steady; car lots are quoted at \$4.20 and small lots sell at \$4.50 to \$4.60.

GROCERIES.—There has been a moderate business, with orders confined to small lots. Teas still the feature. Sugars are quiet.

HARDWARE.—Trade remains unchanged, but the movement is rather backward for the season. Prices continue steady. Nails unchanged 10 to 60 dy sell at \$2.95, 3 dy. to 9 dy at \$2.90, and 3 dy at \$3.65. Ingot copper is unchanged at 15c to 16c. Tin plates are unchanged. I. C. coke sells at \$4.30 to \$4.40, I. O. charcoal at \$4.65 to \$4.85, and I. X. at \$6.15 to \$6.25. Pig iron is nominal, at \$18 to \$19.

HIDES, SKINS, ETC.—Hides are quiet and prices unchanged. Dealers continue to pay 9c for No. 1 steers, 8c for No. 1 cows, and 7c for No. 2. Small lots of cured sell at 8c to 8.5-

for cows and 9c to 9.1-8c for cured. Calfskins unchanged; green are quoted at 11c to 13c, and cured sell at 12c to 15c. Sheepskins in fair demand and firm at \$1.10 to \$1.35; country lots sell at 80c to \$1. Yellow is steady, with sales of rendered at 6c; dealers pay 6c to 6c for rendered and 3c for rough.

LEATHER.—There is a moderate business doing. Prices rule steady and the outlook is fair.

LIVE STOCK.—The demand for cattle has been a little less active but prices are unchanged notwithstanding that the supply has been large. Choice steers, weighing 1,200 to 1,400 lbs., sold at 4c to 4c, and the best butchers 4c per lb. Medium to good butchers rule at 3c to 3c per lb., and inferior at 2c to 3c. Sheep and lambs sell at 4c to 5c per lb. and hogs are higher, selling at 4c.

PROVISIONS.—There has been a quiet trade this week, but the feeling is that things will improve. Prices, however, some little improvement from a week ago. Car lots of long clear Bacon are quoted at 8c, and Cumberland cut 7c, small lots sell at 8c and 7c respectively. Rolls are quoted at 10c to 10c. Hams quiet and steady; and smoked are quoted at 11c to 11c, and sweet-pickled 10c to 10c. Lard quiet and steady; round lots sold at 9c in tierces, and tubs and pails are quoted at 10c to 10c in small lots. Mess pork sold at \$15.50 yesterday. Hops dull, with a few small sales at 10c to 12c. Beans dull at 7c to \$1 a bushel in lots, and \$1.10 for small quantities of hand-picked.

SEEDS.—There is a small jobbing trade from

store and prices are firmer. Clover sells at \$10.75 a cental, alsike at \$10.50 to \$12.50 and timothy at \$4.25.

Wool.—The demand is moderate and prices unchanged. Small lots of coarse are moving out. Selections bring 18c, and ordinary 15c to 16c. The demand from factories is fair, and prices steady at 21c to 22c for supers and 25c to 26c for extras.

SPECIAL NOTICE.

Mr. P. D. Dods, this city, engaged in the paint, oils, varnish and window glass business, is removing to larger premises at No. 146 McGill street. He imports his special brand of lead, the "Anchor," which compares with the best in the market. He has also given particular attention to artists' materials. Mr. Dods has made arrangements with Messrs. Winsor & Newton, Reeves & Sons and Sharet & Newth, London and Pite & Aine, Paris, for supplies. In diamonds he claims to be in a position to sell at extremely low prices.

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BOX and PACKING CASE MANUFACTURERS.
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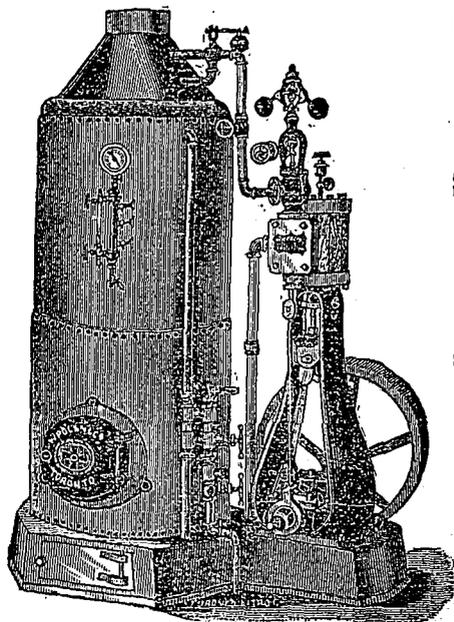
Second-Hand Engines and Boilers, and Machinery of all kinds, Bought, Sold and Exchanged. We thoroughly overhaul and guarantee all work done by us. Importers and Dealers in

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Prices on application.



JOHN T. ROYAL, GRAND RIVER FILE WORKS,

West Church St., near Saw Factory. *Galt, Ont.*
Hand, Round and Half-Round Files advance 1 inch on Flat Price. All Blunt Files advance 1 inch. Dead Smooth Files double price of smooth. Files not mentioned in this list charged in proportion. N.B. Got your old Files reset, thereby saving 40 per cent., and thus encourage Canadian Productions. Every file tested and warranted equal to new for use.
FILES FOR SALE. Terms Cash. Send for price list.

The export trade of cattle from Canada, during the year 1884 shows an increase over the preceding year. The total number being 61,843 cattle, against 55,625 in 1883; but there is a large decrease in the number of sheep, viz., 67,197 against \$114,352. It is stated that in addition to the above a considerable number of cattle and sheep have been taken via Baltimore on account of the extraordinary low freights from that port, and consequently were classed on arrival as American. The falling-off in the number of sheep exported compared with previous years is attributed to the low prices in British markets, consequent on large importations from Australia. Agricultural products and animals exported from the Dominion during the last fiscal year amounted to \$35,343,951, about one-third of the total exports.

The organ of the miners at Sydney, Cape Breton, says: The present outlook for Cape Breton coal is far from cheering. Sales effected up to date are very small in comparison with the sales for last year. Competition between colliers is very keen and prices are extremely low. Sydney mines coal was sold at a lower figure than ever Cape Breton was offered at. The following sales have been effected: International mines, 20,000 tons; Calcutta mines, 15,000 tons, chiefly to the C. P. R.; Little Glace Bay, 10,000; Sydney mines, 9,000; Reserve mines, 5,000 tons. The purchasers are the C. P. R., the North Shore Railway and Montreal Gas Company. The Intercolonial Company of Weirville have secured 15,000 tons of the quantity wanted by the C. P. R.

J. & R. ELLIOTT,
Manufacturers of SOAP & CANDLES,
GALT, ONT.

GALT FELT COMPANY,
Manufacturers of FELT GOODS,
GALT, ONT.

D. SPEIRS, Proprietor. ED. ROOS, Manager.

At a meeting of the shareholders of the Qu'Appelle and Long Lake Railway Company held last week in Toronto the details of the arrangement made by Mr. Pugsley with English capitalists for raising the necessary funds to build the road, were submitted to the meeting, were found satisfactory and the agreement was ratified. The sum of \$50,000 having been deposited with the Dominion Government in connection with the land grant, the management was instructed to proceed at once with the construction of the work. The following were elected directors for the coming year:—Hon. J. S. Carvell, Hon. E. Dewdney, Hector Cameron, M.P., J. A. Mackenzie, G. R. Pugsley, Wm. Pugsley, jr., O. T. Stone, W. B. Scarth, and J. J. Foy.

The Northwestern Lumberman, of Chicago remarks that in most years lumber begins to arrive at that port during the latter part of March, and is coming freely by April 10 to 15. Last year several cargoes had arrived April 1. This year there will be little navigation on Lake Michigan before April 20 to 25, and it is expected that but a small amount of lumber will be received before May 1. At present the prospect is that navigation will open late, and that the Lake Michigan mills will also start late, both of which will prevent an immediate addition to the surplus in sight. These conditions are what the manufacturers are counting on to help them out from under the load of dry stock they have in pile in time to give place for the new cut.

THE MASSEY MANUFACTURING CO.,
TORONTO, ONT.

Harvesting Machinery.

Toronto Light Binder,
Toronto Weaver,
Massey Harvester,
Massey Mower,
Sharp's Rake.

ELEGANT DESCRIPTIVE CATALOGUE
SENT UPON APPLICATION.

IMPERIAL COUGH DROPS.

Best in the world for the throat and chest.
For the voice unequalled.

TRY THEM.

R. & T. WATSON, MFRS., TORONTO.

NEW DOMINION BRASS FOUNDRY
(Established 25 years)

158 York St., Toronto, Ont. The oldest brass founding firm in Toronto. Devoted to engineers' and machinists' castings. Rabbit metal has stood the test for a quarter of a century without a complaint. THOS. DEAN, Proprietor.

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Glass, Earthenware, China.

CHAS. E. THORNE,

Importer, Manufacturers' Agent and Commission Merchant.

Specialties: Matthew's Safety Lamps, Sun Lamps, Dynamo-Gas Light, &c.

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SALT! W. MACCONNAL & CO.,
SALT MERCHANTS, 4 Nova Scotia, George's Dock, Liverpool. BLAIR & COCK
BROS., Agents for Canada, 7 Common Street, Montreal.

RUPTURE!

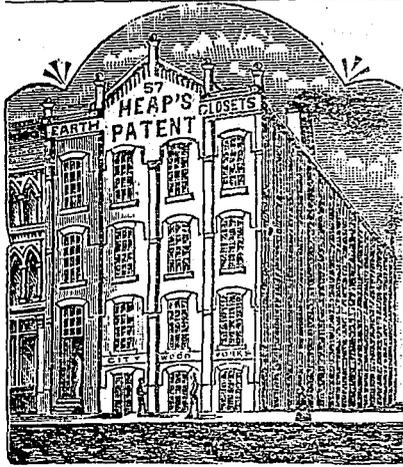


Egan's Imperial Truss, with a Spiral Spring; the best ever invented. Took ten years to perfect. Cures every child and 8 in every 10 of adults. IT NEVER MOVES, holds every Hernia during hardest work or severest strain, is unrivalled in the opinion of physicians. Patented in U.S., Jan. 1884; in Canada, Dec. 1884. Send for Circular. "The Egan's Imperial Truss Company," 23 Adelaide St. East, Toronto, Ont.

About a thousand business men of London, Ont., signed the following petition to the Board of Trade of that City:

We the undersigned citizens of London beg to request that your Board will be pleased to use your Board influence, by petition or other wise, with the Government and Legislature of the (Dominion) (Province) to take such action and grant such help to the Ontario and Quebec Railway, that that company may be enabled to extend their line from Ingersoll through London to the Detroit River, and thus be in a position to afford railway competition and better facilities for carrying on the manufacturing and mercantile business of this western section of Province.

In consequence of the low price of copper, all mining operations at the Betts Cove district, Newfoundland, have been suspended. About a thousand men were employed. The output of ore within a recent period was over six million dollars, Newfoundland ranking as the sixth copper-producing country in the world.



"HEAP'S PATENT"

Dry Earth or Ashes Closets
AND INODOROUS BEDROOM COMMODES.

THE BEST IN THE WORLD.

OVER 15,000 IN USE. AWARDED 13 PRIZE MEDALS.

THEIR USE ENSURES

HEALTH AND CLEANLINESS.

These Closets can be fitted up indoors, or out, being perfectly innoxious.

"Heap's Patent" Dry Earth or Ashes Closet Co. (Limited.)

OFFICE, SHOW ROOM AND FACTORY,

57 ADELAIDE ST. WEST, TORONTO.

ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO.

Solo Manufacturers in Canada of

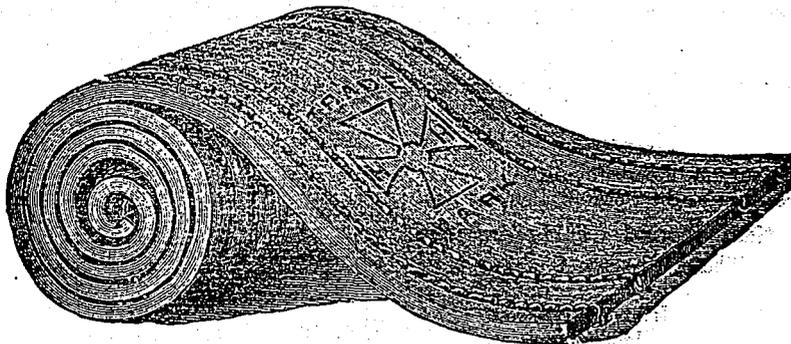
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All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.

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Leather Belting, Lace Leather, Mill Supplies, etc. 126 Queen St., Montreal.

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Coppersmiths and Metal Spinners.

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T. A. LITTLE & CO.,

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FACTORY—1 to 2¹/₂ VOLTIGEURS ST.,
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OF NEW PATTERNS AND DESIGNS,

GUELPH, Ont.

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Air Gas Machine

For Lighting Mills, Factories, Private Residences, Churches, &c., &c.

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MANUFACTURERS OF

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Jobbing Promptly Attended To.

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Commission Merchants,

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Hats, Brown and Black Fedora,

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(LIMITED.)

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UNDER GREAT SEAL OF CANADA.

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SUBSCRIBED CAPITAL,	1,493,600
PAID-UP CAPITAL,	373,400
ASSETS 31 JANUARY, 1885,	1,150,000
PAID-UP CAPITAL HELD IN GREAT BRITAIN,	117,400
DEBENTURES ISSUED IN GREAT BRITAIN,	672,753.40

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East India Forces, *President*.
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THE BRITISH LINEN COMPANY BANK.

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JAMES MATHIESON, ESQ., late of Canada, 78 Carden Place, Queen's Cross, Aberdeen.
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The Company are prepared to issue Debentures in Canada to the extent of \$500,000, in sums of \$100 and upwards, for periods from two to ten years, bearing interest at five per cent. per annum, payable half yearly, Coupons payable at any Branch of the Ontario Bank.

Further information can be obtained at the Head Office, Peterborough, Ontario.

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POUSSETTE & ROGER,
Managers,
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STOCKS AND BONDS.

SURETYSHIP.
The only Co'y in Canada confining itself to this business.

THE GUARANTEE CO.
Of North America.

Capital Authorized, . . . \$1,000,000
Paid up in Cash (no notes), . . . 300,000
Resources over 800,000
* Deposit with Dominion Gov't. 57 000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

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Managing Director . . . EDWARD RAWLINGS.
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AND
LIME WORKS.

Special attention is called to the superior advantage of Hull Cement for its adaptation to all works exposed to the most powerful water influences of basements, floors, tanks, etc.

LIME SUPPLIED

by the car load, or in quantities to suit.
Best sawed pine shingles, XX and XXX, and culls at lowest prices, delivered.

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118 BREWERY STREET, HULL, P.Q.

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Carpenter and Builder,
94 BREWERY STREET, HULL, P.Q.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms.	Per Cent Prices April 16.	Cash Value per Sh.
British North America.	\$ 2434	\$ 4,866,666	\$ 4,866,666	981,129	3	114	277 40
Can. Bank of Commerce.	50	6,000,000	6,000,000	2,000,000	4	121 122	60 50
Central Bank	100	1,000,000	255,000				
Commercial Bk of Windsor	40	600,000	260,000	78,000	4	125½	60 20
Dominion Bank	50	1,500,000	1,000,000	330,000	5	186 186	93 00
Du Peuple	50	1,000,000	1,000,000	240,000	2½	50	25 00
Eastern Townships.	50	1,500,000	1,416,142	375,000	3½	107 110.	63 50
Exchange Bank, Yarmouth	70	280,000	245,715	80,000	3	82	67 40
Federal Bank	100	2,966,800	2,952,880	1,600,000	4	46½ 46½	46 00
Halifax Banking Co.	20	500,000	500,000	50,000	3	102½	20 55
Hamilton	100	1,000,000	984,770	250,000	3½	114	114 00
Hochelega	100	705,978	710,100	50,000	3	65	65 00
Imperial Bank of Can.	100	1,500,000	1,500,000	680,000	4	133½ 134½	138 50
Jacques Cartier.	25	500,000	500,000	140,000	3½	55 64	15 75
London.	100	1,000,000	185,000	50,000	3½		
Maritime.	100	321,500	321,500	40,000	2	110	110 75
Merchants' Bank of Can.	100	5,700,000	5,700,000	1,250,000	3	112 112½	112 00
Merchants' Bank of Halifax	99	1,000,000	1,000,000	180,000	3½	103½	93 15
Molson Bank.	200	2,000,000	2,000,000	600,000	4	112	66 00
Montreal.	200	12,000,000	12,000,000	6,000,000	5	105½ 106	391 50
Nationals.	50	2,000,000	2,000,000	30,000	6	60	31 60
New Brunswick.	100	1,000,000	1,000,000	300,000	4	121½	121 50
New Scotia.	100	1,114,800	1,114,800	470,000	3½	135	135 00
Ontario Bank.	100	1,500,000	1,500,000	425,000	3½	100½ 111	109 50
Ottawa.	20	1,000,000	999,580	110,000	3		
People's of Halifax	20	600,000	600,000	70,000	2	98	19 60
People's Bank of N.B.	50	150,000	150,000			100	50 00
Pictou Bank.	50	500,000	249,560	70,000	3	90	45 00
Quebec Bank.	100	2,500,000	2,500,000	325,000	3½	95	95 00
St. Stephen's Bank.	100	200,000	200,000	50,000	4		
Standard.	50	803,700	783,005	185,000	3½	109 110	54 50
Toronto.	100	2,000,000	2,000,000	1,100,000	4	181	181 00
Union Bank, (Halifax).	50	1,000,000	500,000	80,000	3	103	55 50
Union Bank of L. C.	100	2,000,000	2,000,000	80,000	2½	60	60 00
Ville Marie.	100	500,000	464,300	20,000	3½	75	75 00
Yarmouth.	100	400,000	383,230	20,000	3	121	121 00
Agrie. Sav. and Loan Co.	50	600,000	578,313	67,000	4	118½	59 25
Bran. Loan and Sav. Co.	50	130,000	121,000	6,000	3½	105	54 25
Brit. Can. Loan and Inv. Co.	100	1,350,000	267,066	27,000	3	103	103 00
Brit. Mortg. Loan Co.	100	450,000	181,313	127,000	3½		
Building and Loan Assoc.	25	750,000	750,000	85,000	3	107½	26 87½
Canada Cotton Co.	100	750,000	697,980		0	123	30 00
Canada Landed Credit Co.	50	1,500,000	663,990	125,000	4	230	61 50
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6½	210½	145 12½
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	120	60 00
Dominion Sav. and Inv. Co.	50	1,000,000	868,840	149,000	4	113½	55 75
Dundas Cotton Co.	50	1,000,000	1,000,000		3	106	59 00
Dundas Cotton Co.	50	500,000	500,000			25 47½	25 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,897	4	111	55 50
Freshford Loan and Sav. Co.	100	1,050,400	690,080	261,500	5	163	163 00
Hamilton Prov. and Loan.	100	1,500,000	1,100,000	110,000	4	120	120 00
Home Sav. and Loan Co.	100	1,000,000	100,000	40,000	3½		
Hudson Cotton Co.	100	2,000,000	850,000			65½ 98	65 00
Huron & Erie Loan Soc.	50	1,000,000	1,000,000	320,000	5	158	9 00
Huron & Lambton Loan Co.	50	350,000	230,000	32,000	4		
Imperial Loan and Inv. Co.	100	625,850	621,701	85,000	3½	111	111 00
Landed Banking and Loan.	100	700,000	310,977	20,000	3		
Land & Can. Loan and Ag.	50	4,000,000	560,000	250,000	5	137½ 139	68 75
London Loan Co.	50	650,700	464,519	45,000	4	116 118	58 00
Land. and Ont. Inv. Co.	100	2,300,000	460,000	50,000	3½	118	113 00
Manitoba Inv. Assoc.	100	00,000	100,000	3,000	4		
Manitoba Loan.	100	518,500			5	110	110 00
Montreal Telegraph Co.	40	4,000,000	2,000,000		4	118 110½	47 20
Montreal City Gas Co.	40	2,000,000	1,876,732		6	170½ 176	70 50
Montreal City Pass. Ly. Co.	50	600,000	600,000		0	119½ 120½	59 87½
Montreal Cotton Co.	100	794,000	794,000		4	75	75 00
Montreal Building Assoc.	50	300,000	300,000		0	70 80	35 00
Montreal Loan and Mortg.	50	1,000,000	832,812	106,000	3½	60	25 00
National Investment Co.	100	1,450,000	380,000	20,000	3½	107	107 00
N. S. Sugar Refinery.	100	350,000	350,000		2½	27½	27 50
Ont. Indus. Loan and Inv.	50	308,900	84,735	20,000	4		
Ont. Inv. Assoc.	50	2,650,000	631,715,71	580,000	4	124	62 00
Ont. Loan and Deb. Co.	50	2,000,000	230,000	285,000	4	124½	62 25
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3½	195	62 60
Real Est. Loan and Deb. Co.	50	500,000	346,213		3	75	37 50
Nicholson and Ont. Sav. Co.	100	1,019,000	1,619,600		3	56½ 56	55 75
Royal Loan and Sav. Co.	50	400,000	299,308	24,000	4	126	63 00
Starr Mfg. Co., Halifax.	100	200,000	200,000		4	97	97 00
St. Paul, M & M. Ry.	100				3½		
Toronto City Gas Co.	50	800,000	800,000		3½	134 x. d	67 00
Union Loan and Sav. Co.	50	600,000	575,000	160,000	4	130	65 00
Western Can. Loan and Sav.	50	2,000,000	1,200,000			185	94 00

A. RAMSAY. ALEX. MANSON.
A. RAMSAY & SON,
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And Artists' Materials,
English and Belgian Sheet and Polished Plate Glass,
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Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Nowth, London; Petite Aine, Paris; Fourcault, Frison & Co., Belgium
Warehouse, 37, 39 & 41 Recollet St.,
Factory, INSPECTOR STREET,
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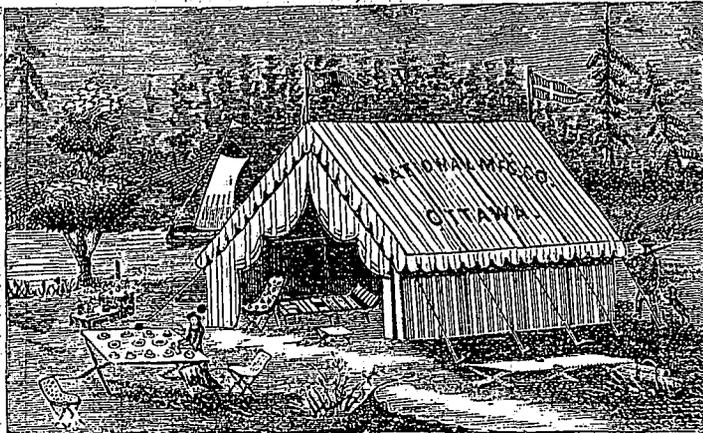
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Importers of
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Sole Proprietors for the Celebrated
CARDINAL FOOD,
25 ST. PETER STREET, MONTREAL.

THE NATIONAL MANUFACTURING COMPANY

160 SPARKS STREET, - - - OTTAWA, ONT.

ALSO AT TORONTO, ONT.

Still Retains the Lead.



Still Retains the Lead.

Have been awarded every Medal offered at the Exhibitions in Canada for our Line of Goods, notwithstanding the misleading advertisement of unscrupulous firms claiming awards, medals, &c., which they have never received. See letter from H. J. HILL, Esq., Secretary Toronto Industrial Exhibition Association, below. This year at Toronto, Montreal and Ottawa Exhibitions, we have been awarded

10—MEDALS—10

For Tents, Marquees and Camp Furniture.

(The following will show that we have received every prize awarded any company in this kind of articles.)
OFFICE OF THE INDUSTRIAL EXHIBITION ASSOCIATION, TORONTO, MARCH 10, 1884.

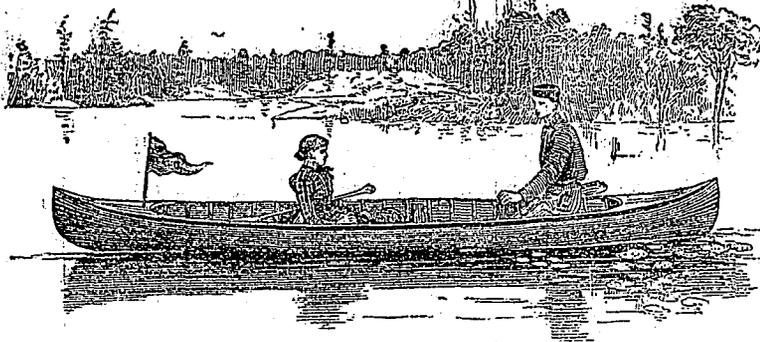
The National Manufacturing Company Ottawa:

GENTLEMEN,—In reply to your inquiry, I beg to say that the highest awards made at the Industrial Exhibition for the years 1881, 1882, and 1883, for Tents, Marquees and Flags, were to your Company, being a Silver Medal for each year. Last year, 1883, was the first in which a medal was specially offered for Camp Furniture and Equipages, and it was awarded to the National Manufacturing Co'y, of Ottawa.

I am, your's respectfully, H. J. HILL, Manager and Secretary.

ONTARIO CANOE CO.

(LIMITED) OF PETERBOROUGH.



Manufacturers of Pleasure, Fishing and Hunting Canoes,

Patent Cedar Rib, Longitudinal Rib, Basswood, Folding, Decked and Sailing Canoes, Paddles, Oars, Sails and all Canoe Fittings. Gold Medal, London, Eng., Fisheries Exhibition, 1883; Silver Medal, Montreal, 1884. J. Z. ROGERS, President. Send 3c. stamp for Catalogue.

CUMBERLAND RAILWAY AND COAL COMPANY.

This Company has purchased from

THE SPRING HILL MINING COMPANY

Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction (on the Intercolonial Railway) to the Collieries at Spring Hill.

The Company has also purchased from

THE SPRING HILL & PARRSBORO COAL & RAILWAY CO.

Their Collieries at Spring Hill and the Railway from Spring Hill to Parrsboro on the Bay of Fundy. The Company is now prepared to make contracts to deliver at any season of the year their fresh mined Spring Hill Coal, superior for locomotive and steam purposes, at any Station of I.C.R., G.T.R., and connections. Orders for Coal booked and all information given at our Head Office,

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603 Chartism, by Thos. Carlyle.....	20c.
605 Crown of Wild Olives, by Ruskin.....	10c.
506 Wing and Wing, by J. Fenimore Cooper.....	20c.
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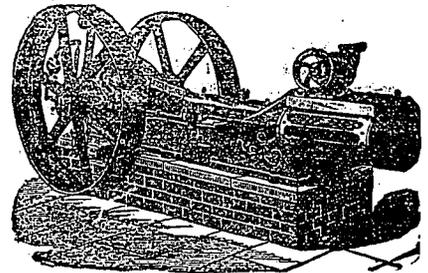
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Toronto Engine & Boiler Works

J. PERKINS, Proprietor,

Manufacturer of Marine, Portable and Stationary Engines and Boilers. Also the celebrated



HIGH SPEED ENGINE.

FRONT STREET EAST, - - - - TORONTO.

WILLIAM V. GORDON,

Family Grocer,

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DESIRES to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

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GEORGE GALL,

Wholesale and Retail

Merchant and Manufacturer,

Dealer in all kinds of Pine Lumber, Walnut, Ash, Elm, Cherry, Butternut, White Oak, Hickory, Chestnut, Whitewood, Pine, Etc.

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A. R. CLARKE & CO.

Works—153 to 159 Eastern Avenue,
Office—28 Front Street East,
Toronto, Ont.

LEATHER MANUFACTURERS.

Glazed, Brush, Satin and Wax Calf; Glazed, Pebble and Dongola Goat, and Brush Kid. All colors in Calf, Goat, Sheep and Skivers, for Shoe Manufacturers, Bookbinders, Trunk, Bag, and Pocketbook Manufacturers, Hatters, Upholsterers, &c.

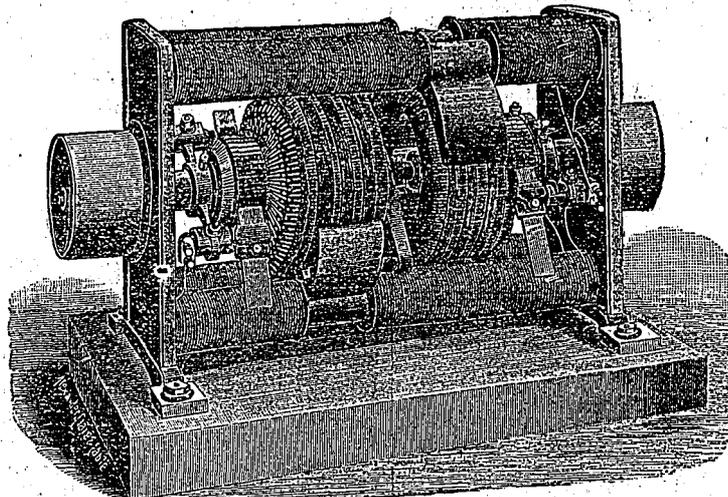
A GREAT CHANCE FOR AGENTS TO MAKE A money. Ten dollars a day paid. We stand ahead, and take the lead of all other tea houses, and offer agents the best chance ever known to make money. Something new. Address the Canada Pacific Trading and Importing Company, 120 Bay street, Toronto. (Enclose stamp for reply.) J. A. McNutry, Secy. & Manager. Please mention this paper.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY APRIL 16, 1885.

Name of Article:	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.	\$ c. s. c.	" Am. Ref.	\$ c. s. c.	Gunpd. Finest.... lb	\$ c. s. c.	Sago..... per lb	\$ c. s. c.
Men's Thick Boots Wax.	3 15 3 00	Gum Arabic, per lb.	0 33 0 35	Imper'l, mod to gd	0 57 0 53	Tapioca, Pearl.	0 04 0 05
" Split	1 50 2 26	" Traj.	0 45 0 90	" Fine to finest. "	0 37 0 58	" Flake	0 05 0 06
" Kip Boots.....	2 50 3 25	Copperas per 100 lbs.	0 95 1 00	Twankay, com. to gd.	0 12 0 13	Gelatine, Favorite,	
" Calf Boots, pegged.	2 50 4 75	Blue Vitriol.....	3 05 0 06	Oolog.....	0 45 0 63	(Polivka's) 1 lb can.	1 00 0 00
" Kip Brogans.....	1 20 1 40	Potash Bichromate.	0 09 0 10	Cougou common....	0 16 0 20	Do do 1 qt pk	0 90 0 00
" Split do	0 75 1 10	Strychnine.....	1 75 0 00	" med. to good.	0 23 0 30	Do do 2 "gs.	1 80 0 00
" Split Congress.....	1 30 1 50	Brom. Potass.....	0 60 0 55	" fine to finest..	0 36 0 65	Do (Cox's) 4's	1 10 1 12
" Buff	1 50 2 00			Souchong common. "	0 16 0 20	Do do 6's	1 60 1 63
" Buff & Pebbled Bals.	1 50 3 00	FISH.		" med. to good "	0 25 0 30	Hardware.	
" Split.....	1 00 1 40	Labrador Herrings, No. 1	5 20 0 05	Fine to choice "	0 38 0 66	Tin: Blook, L & F per lb.	0 00 0 19 1/2
Women's Pebbled & Buff Bals	1 00 1 50	" No. 2	4 25 4 50	Coffees, Green Mocha per lb.	0 25 0 27	do Straits	0 13 0 19
" Split Bals.....	0 80 1 10	Cape Breton Herrings..	5 00 5 25	Java.....	0 18 0 22	Strip.....	0 21 0 22
" Prunella do.....	0 57 1 25	Mackerel No. 1.....	0 00 0 00	Maraocibo.....	0 11 0 14	Copper: lngot.....	0 13 0 15
" Inferior do.....	0 10 0 60	Green Cod No. 1.....	3 25 4 50	Cape.....	0 12 0 14	Sheet	0 19 0 24
" Cong. do	0 50 1 25	Ordinary No. 2.....	3 50 4 00	Jamaica.....	0 11 0 14	Cut Nails, Net Cash:	
" Buskins. do.....	0 60 1 00	Dry	3 00 4 50	Rio.....	0 11 0 14	Hot Cut Am. or Can. Pat'n	
Men's Pebbled & Buff Bals	0 55 1 35	N. Shore Salmon.....	11 00 11 50	Singapore & Ceylon "	0 17 0 24	3 in. and above "	2 40 0 00
" Split Bals.....	0 75 0 90	Brit. Col.	12 00 12 50	Chicory	0 11 0 12 1/2	2 1/2 & 2 3/4 ins. "	2 65 0 00
" Prunella do.....	0 60 1 00	Oysters.....	0 00 0 09	Sugars, (Caks. & Bris.)		2 & 2 1/2 ins. "	2 90 0 00
" Cong. do.....	0 60 0 70			Porto Rico..... per lb	0 00 0 50	1 1/2 & 1 3/4 ins. Am.	2 90 0 00
Children's Pebbled & Buff Bals	0 60 1 10	Flour.		Jamaica.....	0 00 0 50	1 1/2 ins. "	3 40 0 00
" Split Bals.....	0 60 0 60	Patents.....	5 00 5 50	Barbados..... per lb.	0 00 0 00	1 1/2 & 1 3/4 Cold Cut, Can.	2 90 0 00
" Prunella do.....	0 50 0 75	superior Extra.....	4 85 4 95	Yellow Refined.....	0 04 0 05 1/2	1 1/2 ins "	3 40 0 00
" Infants' Cakes, doz.	3 50 6 00	Extra Superfine.....	4 60 4 75	Paris Lump.....	0 07 0 07 1/2	Casing, Box, Shook:	
Dairy Produce.		Canada Strong Bakers ..	4 50 4 70	Granulated.....	0 03 0 07 1/2	1 1/2 in. p. 100 lb. keg.	4 40 0 00
Creamery fine to choice..	0 18 0 21	Do American.....	0 00 5 00	Syrups.—Extra. per lb.	0 06 0 08	1 1/2 in. to 1 3/4 "	3 65 0 00
Township, choice.....	0 16 0 00	Do Manitoba.....	0 00 5 00	Good.....	0 03 0 03 1/2	2 in. 1 to 2 1/2 "	3 40 0 00
Do fair to good.....	0 14 0 16	Fancy.....	4 50 4 60	Fair.....	0 01 0 02 1/2	2 1/2 in. to 2 p. 100 lb. keg	3 15 0 00
Brookville, choice.....	0 10 0 14	Spring Extra.....	0 00 4 50	Molasses (Barbados) 1m g.	0 30 0 32	3 in. to 4 1/2 "	2 90 0 00
Do fair to good.....	0 00 0 00	Superfine.....	4 20 4 30	Trinidad.....	0 26 0 28	Cut Spikes, all sizes.	2 65 0 00
Morrisburg, choices.....	0 14 0 00	Fine.....	3 75 3 90	Antigua.....	0 23 0 26	Finishing Nails:	
Do fair to good.....	0 13 0 14	Middlings.....	3 50 3 60	Fruit Loose Muscatel, new	2 90 3 00	1 in. to 1 1/2 in. p. 100 lb. kg	5 15 4 50
Western Dairy.....	0 08 0 12	Pollards.....	3 30 3 40	Sultanas.....	0 08 0 07	1 1/2 in. to 1 3/4 in. "	4 15 3 80
Do fair to good.....	0 00 0 00	Ont. Bags.....	2 00 2 30	Seedless.....	0 00 0 00	2 in. and up "	3 30 0 00
Cheese, choice.....	0 10 0 11 1/2	City Bags.....	2 50 2 55	Valencia, choicest, per lb.	0 08 0 08 1/2	Tobacco Box Nails:	
Fair to Good.....	0 9 1/2 0 10	Oatmeal bris.....	4 57 5 00	" rain damaged..	0 06 0 07	1 1/2 in. & 1 3/4 in. p. 100 lb kg	4 85 3 60
Drugs & Chemicals.		Cornmeal yellow.....	2 85 3 25	Currants, new.....	0 05 0 05 1/2	2 1/2 " " "	3 81 3 15
Aloes Cape.....	0 16 0 18	Grain.		old.....	0 04 0 04 1/2	3 " " "	3 05 2 95
Alum.....	1 80 1 90	Canada Red, No 2.....	1 01 1 04	Prunes.....	0 04 0 04 1/2	Clinch and Heavy Clinch:	8 20 6 20
Borax xtls.....	0 12 0 14	" White Winter	1 00 1 02	Figs C. Mats	0 04 0 05	3 in. and up.....	5 20 0 00
Bleaching Powder.....	2 00 2 25	" Spring No. 2.....	1 00 1 03	H. S. Almonds bxs	0 10 0 00	Flat & Sharp pres'd N's:	4 85 0 00
Brimstone.....	2 50 2 60	White Michigan, No. 1..	0 00 0 00	S. S. Tarrasons.....	0 14 0 15	1 and 1 1/2 in. per 100 lb.	4 65 0 00
Castor Oil.....	0 09 0 10	Red Winter, No 2 Toledo.	0 00 0 00	Walnuts, English	0 06 0 08	2 " 2 1/2 "	4 20 0 00
Caustic Soda.....	2 25 2 35	Chicago No. 2, in bonds.	0 00 0 0	" Grenoble, new "	0 12 0 14	2 1/2 " 3 "	8 85 6 85
Cream Tartar.....	0 35 0 37	Milwaukee No. 2 do	0 00 0 00	Filberts.....	0 06 0 07 1/2	3 in. and up	5 85 0 00
Epsom Salts.....	1 25 1 40	Oats.....	0 40 0 00	Brazil, new.....	0 07 0 08 1/2	25 per cent. discount.....	4 15 0 00
Extract Logwood, best.	0 09 0 10	Barley.....	0 50 0 60	Bally's Nabob Pickles, doz	2 70 3 87	Net 30 ds or 4 mos note with	3 90 0 00
" ordinary.....	0 08 0 09	Peas, May..... per 66 lbs.	0 80 0 82	" Mixed do	2 90 2 80	int. These terms apply to	3 65 0 00
Indigo Madras.....	0 70 1 00	Rye.....	0 62 0 65	" Nabob Sauce, pts	3 40	all the above nails.	0 00 0 00
Morphia.....	2 25 2 40	Corn in bond.....	0 60 0 00	Spices - Cassia..... per lb	0 09 0 15	Horse Nails: P. & F. Bright.	0 00 0 00
Maader, best	0 12 0 13 1/2	Groceries.		Mace..... per lb.	0 80 0 85	No. 7.....	0 24 0 00
" ordinary.....	0 08 0 09	TEA, (Hf-Ch. & Cad.)		Cloves.....	0 18 0 22	" No. 8.....	0 23 0 00
Opium.....	4 25 4 50	Japa, com. to mod. lb.	0 16 0 22	Nutmegs.....	0 45 0 70	" No. 9.....	0 22 0 00
Oxalic Acid.....	0 14 0 15	good med. to fine..	0 28 0 34	Jamaica Ginger Bl. "	0 20 0 26	" " " "	
Phosphorus.....	0 75 0 90	Japan, non-est to choct	0 37 0 48	Jamaica	0 18 0 18	" " " "	
Potash Iodide.....	4 25 4 50	Japan Nagasaki.....	0 17 0 25	African.....	0 11 0 14	" " " "	
Quinine.....	1 20 1 40	Y. Hyson common to gd.	0 16 0 25	Pimento.....	0 06 0 08	" " " "	
Soda Ash.....	1 65 1 70	Y. Hyson fine to finest, lb	0 36 0 60	Pepper, Black.....	0 17 0 18 1/2	" " " "	
Soda Bi Carb.....	2 30 2 50	Gunpd. fair to med. "	0 28 0 34	" White.....	0 26 0 27 1/2	" " " "	
Sal Soda.....	1 12 1 20	" Good to fine "	0 40 0 50	Mustard, 4 lb. Jars. "	0 17 0 19	" " " "	
Tartaric Acid.....	0 55 0 60			" 1 lb.	0 24 0 26	" " " "	
Citric Acid.....	0 65 0 75			Rice: Arracan, & c p. 100 lb.	0 03 0 00	" " " "	
Camphor Eng. Ref.....	0 36 0 38					(Dis. 20 to 25 p c).....	4 75 0 00

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut casing, box and shook, finishing and Tobacco Box, Barrel Clinch and Pressed Nails. Net cash within 30 days; or four months Net adding interest from the date of delivery at seven per cent. terms on four months or 5 p.c. off or cash in 30 days p.c. Discount on Bolts, Carriage, Tire and Machine 70 to 75 per cent.

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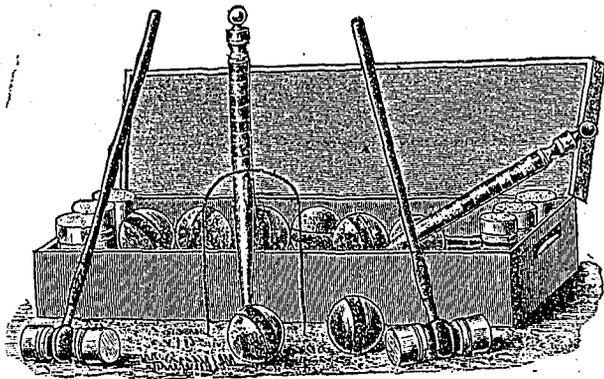
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Horse Shoes	\$ c. \$ c.	Powder: Canada Blasting	8 60 0 00	Patent	\$ o. \$ c.	United Inches, 41 " 50....	\$ c. \$ c.
Terms, 4 mos. or 5 p.c. cash or 30 days	3 70 0 00	F. F. to F. F. F.	4 75 5 00	Pebble Grain	0 15 0 16	" " 51 " 60....	2 30 4 50
Azes ss. & dr.—25 to 30 dis.	11 09 13 00	Barbed wire, per lb	0 05 1/2 0 06 1/2	B. Calif.	0 11 0 16	" " 61 " 70....	0 00 4 75
Galvanized Iron: No. 24.	0 05 1/2 0 06	Hides and Skins.		Brush (Cow) Kid	0 18 0 22	" " 71 " 80....	0 00 5 00
" " No. 26.	0 06 1/2 0 07	Montreal Green Hides,		Buff	0 12 0 16 1/2	" " 81 " 85....	0 00 7 00
" " No. 28.	0 06 1/2 0 07	" No. 1, p. 100 lbs.	7 50 0 00	Russets, Light	0 14 0 16	" " 86 " 90....	0 00 7 00
Pig Iron: Siemens No. 1.	18 00 18 50	" No. 2	6 50 0 00	" Heavy	0 35 0 40	" " 91 " 95....	0 00 8 00
Coltless	20 00 0 00	" No. 3	5 50 0 00	" No. 2	0 20 0 25	" " 96 " 100....	0 00 10 50
Calder	18 00 0 00	Hamilton, No. 1 insp.	9 00 9 25	" Sadders'	7 50 9 00	Paints & c.	
Langlois	19 50 20 00	" " 2	8 25 8 50	Meats Eggs, &c.		White Lead, pure 25 to 100	
Summerlee	18 50 19 00	Toronto, " 1	9 00 9 25	Mess Pork, short cut	16 00 00 00	" lb kgs.	5 50 6 00
Gurtsherie	18 50 19 00	" " 2	8 50 0 00	" Western	15 75 00 00	" No. 1	5 00 5 30
Carubro	17 50 18 50	Western Buff, No. 1	9 00 9 25	Hams, City Cured	0 12 0 13	" No. 2	3 75 4 00
Eglinton	16 50 17 00	" 2	8 25 0 00	Lard, in pails	0 9 1/2 0 10 1/2	No. 3	4 75 5 00
Hamath	20 00 22 00	Dry Salted Western No. 1	0 16 0 17	Bacon, per lb	0 11 1/2 0 12	White Lead, dry	4 25 4 75
Bar Iron, per 100 lbs.	1 65 1 70	" " 2	0 14 0 15	Eggs	0 13 0 18	Red Lead	4 25 4 75
Best Refined	2 11 2 15	Western Steers	0 10 0 10 1/2	Tallow, Rendered	0 07 0 07 1/2	Venetian Red Eng'.	1 50 1 75
Siemens	4 00 4 25	Sheepskins, each	0 70 0 80	" Rough	0 04 0 04 1/2	Yel. Ochre, French	1 60 2 50
Swedes	2 25 2 50	Calfskins, per lb	0 12 0 00	Mess Beef, per bri	0 00 0 00	Whiting London Washed	0 55 0 65
Sheet Iron to No. 20	2 50 0 00	do Western	0 14 0 14 1/2	Potatoes per bag	0 35 0 40	" Paris	1 10 1 25
Boiler " Lowmoor	0 00 0 06 1/2	Tanners pay \$1 more for cured and inspected.		Turnips brl	0 00 0 00	Portland Cement, brl.	2 75 3 25
Canada Plates: Hatton	0 00 0 00	Leather (at 6 months.)		Oils.		Roman " brl.	2 50 2 75
Penn. and W. P. & Co.	2 90 3 00	No. 1, B. A. Sole	0 26 0 27	Cod Oil, Newfoundland	0 57 1/2 0 60	Water Lime, brl.	1 50 2 00
Iron Wire: 0 to 8 p. 100 lbs	2 40 0 00	No. 2, B. A. Sole	0 23 0 24	Do Italfax	0 52 1/2 0 55 1/2	Fire Bricks per M.	25 00 30 00
Wro't Iron pipe 70 to 70 & 2 1/2 p.c. dia.		No. 1 Ordinary Sole	0 21 0 25	Straw Seal	0 57 1/2 0 59	Calcined Plaster, p. brl.	1 60 1 75
Steel, cast per lb	0 11 0 12	No. 2 " "	0 22 0 23	Pale Seal	0 00 0 00	Drain Pipes, 4 in. to 12 in. per yard.	0 40 1 15
" Spring 100 "	3 00 3 25	Bullfinch Sole, No. 1	0 21 0 22	Lard Oil, Extra	0 85 0 90	Salt.	
" Tire, " "	2 75 3 00	China " No. 1	0 19 0 20	No. 1	0 75 0 85	Liverpool Coarse, per bag	0 52 1/2 0 57 1/2
" Sligh Shoe, " "	2 25 0 00	" No. 2	0 19 0 21	Linseed Raw	0 59 0 62	Canadian, n small bags	3 00 3 75
" Blister, p lb, " "	0 10 0 15	Zanzibar, No. 1	0 21 0 23	" Boiled	0 62 0 65	Factory filled, per bag	1 20 1 35
Tin Plate: IC Coke	3 90 0 00	" No. 2	0 19 0 20	Whale Refined	0 03 0 03	Kureka factory filled do	2 40 0 00
IC Charcoal	4 40 0 00	Slaughter, No. 1	0 25 0 27	Cod Liver Oil	1 10 1 20	Timber, Lumber, &c.	
IX "	6 50 6 75	Harness	0 25 0 32	Oliveuro	0 95 1 10	Ash, 1 to 4 in., M.	18 00 25 00
IXX "	8 25 8 75	Upper Heavy	0 32 0 36	" Machinery	0 95 1 10	Birch, 1 to 4 in., M.	20 00 25 00
DC "	0 00 3 90	" Light	0 35 0 38	" qts., per case	2 75 3 00	Basswood	16 00 22 00
DX "	0 00 5 40	Grained Uppr.	0 34 0 37 1/2	" pts., " "	4 00 4 20	Black Walnut, culls	50 00 00 00
DXX "	0 00 6 90	Scotch Grain	0 37 0 42	" Lutca, Flasks	6 50 0 00	Do do 1st & 2nd.	95 00 3 00
Russ. Sheet Iron	0 10 1/2 0 11	Kip Skins, French	0 75 0 95	Antonini's qts., case 1 doz	7 25 0 00	Cedar, round, lineal foot	00 06 00 10
Anchor, per lb.	4 75 5 50	English	0 65 0 75	" pts., " 2	9 25 0 00	Cedar, flat, lineal foot	00 04 00 06
Lion & Crown, Tin'd Sheets		Canada, Kip	0 40 0 50	Spirits Turpentine, brls.	0 46 0 49	Cedar, square, lineal ft.	09 07 00 09
24 guage	0 06 1/2 0 07	Hemlock Calf	0 70 0 80	Coal Oil:		Elm, soft, 1st.	15 00 17 00
Lead: Pig, per 100 lbs.	3 25 3 50	" Light	0 55 0 65	Imp. Gals. f.o.b. (Petrolia)	0 00 0 00	Elm, Rock	25 00 30 00
Sheet	3 75 4 00	French Calf	1 05 1 40	Car Lots in Store	0 17 1/2 0 00	Hemlock, 1 to 3 in., M.	8 00 10 00
Shot	0 04 1/2 5 00	Splits, Light & Medium	0 22 0 28	Broken Lots	0 18 1/2 0 19	Hemlock, timber, M.	14 00 15 00
Lead Pipe, per 100 lbs.	5 00 0 00	" Heavy	0 21 0 25	Single Brls.	0 20 0 00	Maple, hard, M.	25 00 30 00
Zinc: Sheet, lb	4 50 4 75	" Small	0 18 0 21	Glass.	50¢. 100 ft.	Soft, do	16 00 25 00
		Leather Board, Canada	0 08 0 12	United Inches, 14 to 25.	0 00 1 90	Oak, M.	40 00 60 00
		Enamelled Cow, per ft.	0 15 0 16 1/2	" " 26 " 40.	0 00 2 00	Pine, clear, M.	35 00 40 00

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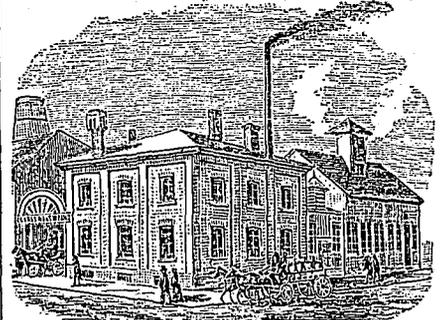
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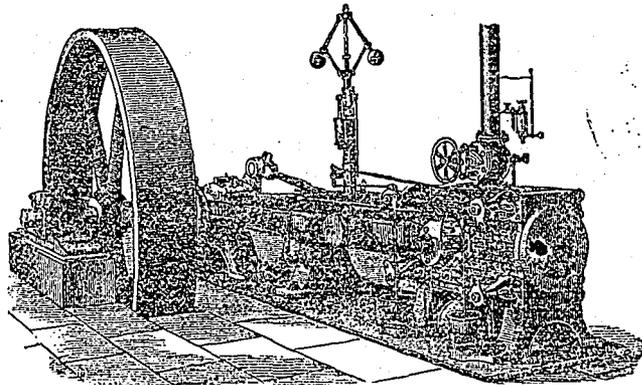
Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
2nd quality, do.....	\$ c. \$ o. 22 00 24 00	Lochaber Scotch.....	qts 6 50 7 00
Shipping Culls.....	13 00 16 00	Encore ".....	case 5 50 6 00
Mill do.....	7 00 9 00	Jamaica Rum per imp. gal.	2 50 2 80
Lath, M.....	1 25 2 00	Holland Gin.....	imp. gal 2 10 2 50
Spruce, 1 to 2 in., M.....	10 00 12 00	" Green c'ses.....	3 75 4 25
Shingles, 1st qual.....	3 50 3 75	" Red cases.....	7 65 8 00
2nd ".....	2 25 2 75	Old Tom.....	5 00 0 00
Tobacco. (In Bond.)		" flasks.....	6 00 0 00
Black, Chewing in boxes.....	0 16 0 19	E. F. J. Brand's } Hhds. 2 10 0 00	
" " in caddies.....	0 19 0 20	Schiedam Gin, } cases. 3 65 7 50	
Mahoganies, Smoking.....	0 23 0 24	Champagne	
Do Chewing.....	0 23 0 24	G. H. Mumm, Dry Verzen'y	26 00 31 00
Bright, Smoking.....	0 22 0 28	Pommery.....	29 00 31 00
Fancy Bright Smoking.....	0 30 0 35	Bollinger.....	26 00 27 50
Solace, Common.....	0 17 0 22	Sherris Peimartin.....	1 95 6 00
Solace Fair.....	0 25 0 30	" Domecq.....	1 90 7 00
(Duty Paid.)		Ports T. G. Sandeman.....	2 25 7 00
Black, chewing boxes 10's	0 23 0 31	Graham's ditto.....	2 30 6 50
Do Navy, Cads, 3's, 6's,	0 34 0 37	Claret, (cases.).....	3 03 & u
& 10's.....		Tarragona Ports, imp. gal.	1 15 1 30
Mahogany Chewing 6's & 8's	0 37 0 40	Burgundy	
Bright Smoking, 3's & 8's	0 43 0 47	Still, Case.....	10 00 23 00
Do Fancy.....	0 50 0 55	" Sparkling.....	16 00 17 50
American Fancy ch and am	0 70 0 80	Can. Spirits, imp. gallon, Paid Acc.	2 71 0 99
Wines, Liquors etc.		Alcohol— 65 U. P.	2 72 1 05
Ale English.....	qts 2 85 2 40	" Pure Spirits 50	2 47 0 90
" Domestic.....	qts 0 80 1 15	" 25 U. P.	1 29 0 45
Stout: Guinness.....	qts 2 40 2 45	Whiskys:—Family Proof.	1 89 0 63
" Domestic.....	qts 1 48 1 50	Old Bourbon.....	1 89 0 63
Brandy: Hennessy's.....	gal 0 70 0 00	Rye, Toddy, Malt.....	1 32 0 57
Martol.....	case 10 75 11 00	Rye, 4 years old.....	1 60 0 78
Jules Duret & Co.....	gal 4 00 4 50	" 5 ".....	1 70 0 58
Pinet, Castillon & Co.....	case 3 50 3 00	" 6 ".....	1 80 0 98
Pinet, Castillon & Co.....	case 3 25 3 10	" 7 ".....	1 90 1 05
Cheaper snippers.....	gal 2 50 2 75	Wool.	
Irish Whiskey—Roe's case	5 00 6 50	Fleeces.....	0 18 0 20
Dunville.....	case 6 50 7 00	Fulled, unsorted.....	0 21 0 23
Mitchells.....	case 6 00 7 50	" Extra Super.....	0 26 0 28
Scotch Hay, Fairman & Co.	6 00 7 50	" B Super.....	0 21 0 24
Glensiel, qts and Pts.....	8 00 8 50	" C.....	0 00 0 00
		Natal.....	0 19 0 22
		Cape.....	0 17 0 18 1/2
		Australian.....	0 22 0 25

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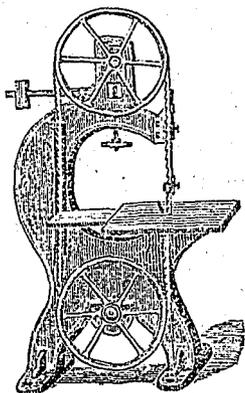
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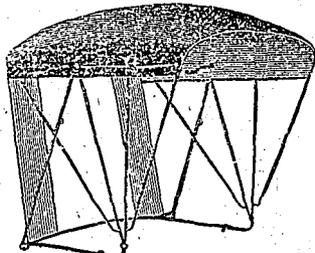


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WE WILL GIVE YOU a first-class Folding Bed with Woven Wire Spring included, for \$11.35. These Beds hold all the Bedding. They are made up in the morning the same as ordinary beds and folded, thus being always ready for use. They only take up 13 inches of room. They are perfectly ventilated. By getting this Bed you can use the smallest room for sleeping rooms, as well as sitting-rooms. Remember the price, \$11.00, \$11.50, \$12.50, and up to \$75. Will be sold on the instalment plan. W. F. DOHERTY & CO., 199 Fortification Lane, (between Victoria Square and St. Peter Street), Montreal.

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Dominion Dyewood and Chemical Co., Importers and Manufacturers of Dyewoods, Dyewood Extracts, Dye Stuffs, Mordants, Chemicals and Acids, Aniline Dyes, Yorkshire Fulling and Scouring Soaps.

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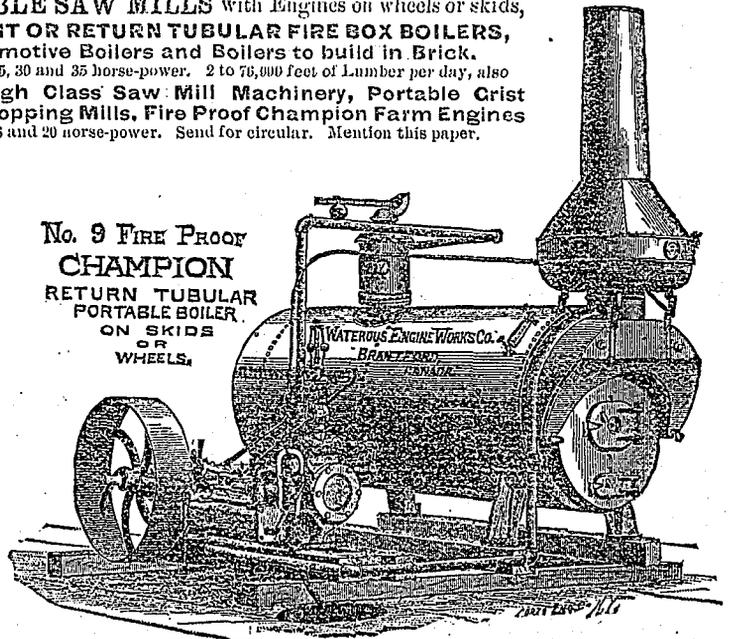
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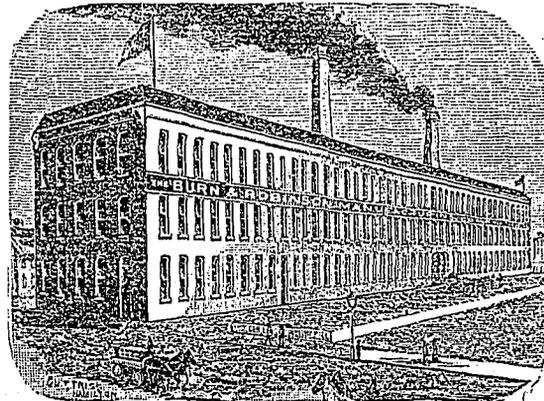
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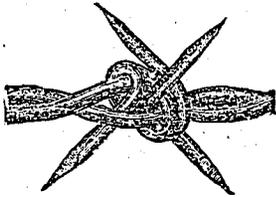
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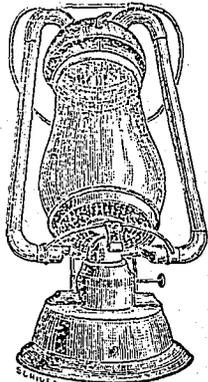
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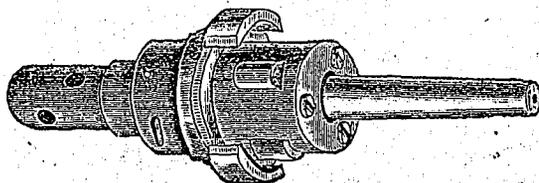
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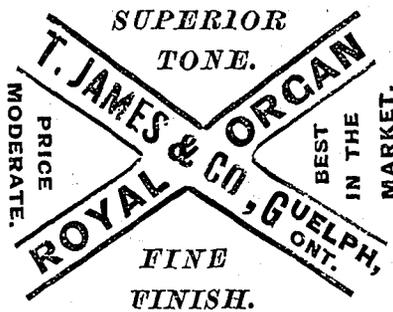
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Upholsterers & Undertakers,

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Leading Hotels in Canada.

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THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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First-class appointments, and nearest Hotel to Detroit Ferry Dock. R. G. PHELPS, Proprietor

SECURITIES.		Montreal April 9
Canada Gov. 4 p. c. Intercol. Ry., 1903. Gua. Rupert's Land Loan 4 p. c. bds., 1904.....		112
Gua. 4 p. c., 1910.....		112
..... 1913.....		114
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Sh.	Railway and other Stocks.	F. d.	Apr. 9
	New Brunswick 6 p. c. 1886-91.....		105
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	Quebec Prov. 1904 5 p. c.....		106
	Do do 1905 5 p. c.....		106
 (Iss. Paris), 1919.....		101
 ster. bds. sc. all pd. 1912		107
	Atlantic & St. Lawrence Shs Up. c. all		127 1/2
100	Buffalo and Lake Huron..... all		14
100	Do. 5 1/2 p. c. 1st Mort..... all		117
100	Do. do 2nd Mort..... all		117
3 1/2	Can. Central 5 p. c. 1st M. Bds. Int. guar. By Gov..... all		107
	Canada Southern 1st Mort. 3 p. c. all		101
100	Canadian Pacific \$100..... 3 1/2		38 1/2
	Chic. & G.T.R. 6 p. c. 1st M Coup 1,900..... all		101
100	Grand Trunk June Ry. 5 p. c. bonds..... 100		87
100	Grand Trunk of Canada ord. stock..... 100		8
	..... 2nd equin. mtg. bds. all		115
100	..... 1st pref. stock..... all		47 1/2
100	..... 2nd pref. stock..... all		32
100	..... 3rd pref. stock..... all		16
100	..... 5 p. c. perp. deb. stock. all		101
100	..... 4 p. c. perp. deb. stock. 100		79
100	Gt. Western shares..... all		6 1/2
100	..... 5 p. c. prof. all		112
100	..... 5 p. c. deb. stock. all		99
100	..... 5 p. c. bds., 1890. all		103
100	Hamilton and N. W..... all		100
100	M of Canada Stg. 1st Mort. 5 p. c. con. mtg. sc. all		50
100	Montreal & Champlain 5 p. c. 1st mtg. bds..... all		90
	Mont. & Sorel 6 p. c. 1st mtg. at 2 1/2 ser..... all		92
100	N of Canada 5 p. c. 1st Pref Bonds. 100		100
100	Do 6 p. c. 2nd dir..... 100		103
	..... 3rd pref. bonds A..... 82 1/2		82 1/2
	..... 3rd pref. bonds B..... 82		82
100	Northern Extension, 6 p. c. guar. 100		103
100	Do do 6 p. c. Imp. 100		103
100	Quebec Central 5 p. c. 1st mtg. bds T. G. & B. 6 p. c. bonds 1st Mort. 100		35 1/2
100	Well. Grey & Bruce, 7 p. c. Bds., 1st Mort. 100		70 1/2
100	St. Law & Ott. 6 p. c. Bds..... 86 1/2		86 1/2

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Indirect Steam Heating with Ventilation a Specialty.

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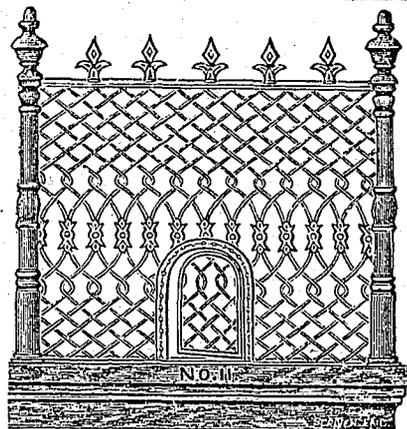
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Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00
The only Purely Mutual Life Company in Canada.
Total number of Policies in force, Dec. 31, 1883, - - - - 5,241
Covering Assurance to the amount of, - - - - \$6,572,719 71
Net Reserve to Credit of Policyholders, - - - - 482,177 47
Net Surplus, - - - - 43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality" and four per cent. interest—the HIGHEST standard adopted by any Life company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of **\$533,705.55 !!**

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President. Manager. Secretary
General Agent for Montreal: **Geo. Forbes.**

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000
Government Deposit, - - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.
ESTABLISHED 1824.

M. BENNETT, JR.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - - \$30,000,000
TOTAL ASSETS, - - - - 34,472,705
INVESTED FUNDS, - - - - 13,500,000
Deposit with Dominion Government, market value, 125,000

WALTER KAVANACH, Resident Agent,
117 St. Francois Xavier Street, **MONTREAL.**

BRITISH AMERICA ASSURANCE CO.,

FIRE AND MARINE,
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - - Governor.
H. S. NORTHROP, - - - Deputy Governor.
Henry Taylor, - - - G. M. Kinghorn, (Montreal).
Hon. W. Cayley, - - - T. R. Wood,
George Boyd, - - - John Y. Reid,
John Leys, - - -
SILAS P. WOOD, - - - Secretary.
H. A. HOLLEN, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**
Vice-President, **Hon. J. R. THIBAUDEAU,**
ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884. \$1,265,759.94
Income during year ending Dec. 31, 1883. 385,015.71

G. H. McHENRY, Manager.

NATIONAL ASSURANCE CO. OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION ASSURANCE CO.
OF LONDON, ENGLAND.
CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent.

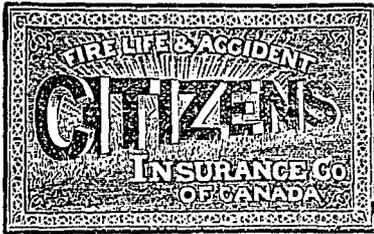
THE CITY OF LONDON FIRE INSURANCE COMPANY,
OF LONDON, ENGLAND.

CAPITAL, - - - - \$10,000,000.

Insurances effected at lowest current rates.

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53 & 55 St. Francois Xavier St., Montreal.
W. R. OSWALD, General Agent.
Active and Reliable Agents wanted in unrepresented districts.



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,

per Government Blue-Book 407,987.89
 Deposit with Dominion Govl. 122,000
 Losses Paid to 1st Jan, 1883. 1,951,131
 Income 1882. 343,600

DIRECTORS:

President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor, Robert Anderson, J. S. Rolland,
 Arthur Provost, H. Montagu Allan,
 ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

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 B. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street,
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 Every reliance may be placed in the
 contracts of this company, as the capital is fully
 subscribed by the wealthiest capitalists of the
 country, and its past record for prompt and liberal
 payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, April 14, 1885.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-8mos.	\$60	\$50	84
Canada Life	2,500	7-8mos.	400	50	420
Elizous, Fire, Life, Guarantee & Acct	11,850	6-12mos.	85	7 1/2	
Confederation Life.....	5,000	6-6 mos.	100	10	220
Queen City Fire	2,000		40	10	....
Western Assurance.....	20,000		40	20	83 84
Royal Canadian Insurance.....	20,000	4-3 mos.	50	20	50 52
Accident Ins. Co. of North America...	5000	6	100	20	....
Guarantee Co. of North America.....	13,000	6	50	10	92 1/2 100

BRITISH AND FOREIGN.—(Quotation on the London Market, March 30, 1885.)

				Market value p. p'd up share
British & Foreign Marine.....	50,000	50	20	\$21 1/2s 0d
Cal donian .....	..	..	..	£19
Commercial Union Fire Life & Marine..	50,000	30	50	£14 £15
Edinburgh Life.....	5,000	10	100	£2
Fire Insurance Association.....	100,000	5	£10	10s 2/5s
Guardian Fire and Life.....	20,000	13	100	50 £50
Imperial Fire.....	12,000	£7 p. sh.	100	£14 1/2 £152
Lancashire Fire.....	100,000	30	20	2
Life Association of Scotland.....	10,000	15	40	£30
London Assurance Corporation.....	35,802	48	25	12 1/2 £48 £50
London & Lancashire Life.....	10,000	10	10	17-20 £28 £29
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2 £24 £25
Northern Fire & Life.....	30,000	70	100	5 £41 1/2
North British & Mercantile Fire & Life	40,000	66	50	6 1/2 £28
Phoenix Fire.....	6,722	£21 p. s.	....	£21 £21 1/2
Queen Fire & Life.....	200,000	30	10	1 41s 3d
Royal Insurance Fire & Life.....	100,000	60	20	3 £28 £28 5/5
Scottish Imperial Fire and Life.....	50,000	6	10	1 2s 8
Scottish Provincial Fire & Life.....	20,000	15	50	3 £13 £14
Standard Life.....	10,000	58 1/2	60	12 £41 1/2 £49 1/2
Star Life.....	4,000	5	25	1 1/2 19s

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.—
 ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital.....	£3,000,000	Stg.
Subscribed	2,500,000	"
Paid-up	825,000	"
Fire Fund and Reserves as at 31st December, 1883.....	1,592,235	"
Life and Annuity Funds.....	3,541,194	"
Revenue—Fire Branch	1,180,865	"
do Life and Annuity Branches.....	551,307	"

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier St.,
MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

THE DOMINION
SAFETY FUND LIFE ASSOCIATION

Home Office, St. John, N. B.
FULL DOMINION GOVERNMENT DEPOSIT.
RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO
 LIABILITY whatever, the business is conducted by a
RELIABLE STOCK COMPANY

for a small fixed commission.
 The system is endorsed by the highest Insurance Authorities on the American
 Continent as entirely safe and as meeting a pressing want of to-day. "It com-
 bines the cheapness of the Co-operative Societies with a Strength, Security and
 Soundness heretofore unknown in Life Insurance."
JAMES De WOLFE SPURR, President.
CHARLES CAMPBELL, Secretary.
DISTRICT AGENTS:
 CRAS. G. CEDDES, Montreal. GEO. J. FEE, Toronto. BENJ. BATSON, Ottawa.
 EDMUND H. DUVAL, Quebec. T. M. KING, London. SAM'L. McCULLY, Halifax.
 Applications for Agency may be made to District Agents, or at Home Office to
J. H. WRIGHT, Superintendent of Agencies.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.
FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$20,000,000
FUNDS INVESTED - - - - - 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life
 Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION of CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
\$10,000 deposited in trust with Provincial Government,
June 20, 1884.

BOARD OF DIRECTORS.

President:—A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-
 Presidents:—Hon. L. R. Church, Q.C., B. Globensky, Esq. Treasurer:—Arthur
 Gagnon, Esq., Directors—E. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant,
 J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer, W. W.
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 Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

JOHN HOPPER, General Agent.

SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident
 Mutual Association of Canada shall be deemed to be an Association duly formed
 under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with
 the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.
 President, Sir A. T. GALT. Vice-President, HON. JAMES FERRIER.
 MANAGING DIRECTOR, EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Legal.

Montreal.

A. W. ATWATER, ADVOCATE, BARRISTER, COMMISSIONER, &c., 131 St. James Street, Montreal.

QUINN & WEIR, ADVOCATES, BARRISTERS, &c., 181 St. James Street, Montreal. M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTT, ADVOCATES, North British Chambers, 11 Hospital street.

FERRILL & ROSS, Barristers, Attorneys, &c., Commissioners for New York, Massachusetts, Illinois, Maine, Vermont, Ontario and Manitoba. 24 St. Francois Xavier St., Montreal. FREDK. W. FERRILL, A.B. WALTER LORD ROSS, B.C.L.

London, Ont.

GIBBONS, McNAB & MULKIN, BARRISTERS AND SOLICITORS, Office Cor. Richmond and Carling Streets. Geo. C. Gibbons. Geo. McNab. Mr. Mulklin.

Peterborough, Ont.

E. B. EDWARDS, BARRISTER, &c.

HATTON & WOOD, BARRISTERS, SOLICITORS, &c. C. W. Hatton. R. E. Wood, B.A.

W. A. STRATTON, B.A., LL.B., BARRISTER, SOLICITOR, &c. Peterborough, Ont.

Toronto.

JONES, MACKENZIE & LEONARD, BARRISTERS & SOLICITORS, Canada Permanent Chambers, Toronto. CLARKSON JONES. BEVERLEY JONES*. GEO. A. MACKENZIE. C. J. LEONARD. English Agent, JONAS AP JONES, 99 Cannon Street, London. *A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN, BARRISTER, SOLICITOR, NOTARY, &c. Walkerton, County Town of Bruce Co., Ont.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street. RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.
 Paid-up Capital, . . . £700,000 Stg.
 ASSETS, £2 222,552 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
 INVESTED FUNDS, £660,818.
FORBES & MUDGE,
 Montreal,
 Chief Agents in Canada.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863. HEAD OFFICE, - - Waterloo, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,025.00;

and paid in losses alone \$709,752.00. ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President. C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT. Established 1836

President, Hon. JAS. YOUNG, M.P.P., Vice-President, - A. WARNOCK, Esq., Manager, - - - - - R. S. STRONG

MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00
 Government Deposit, - 20,100.00

Losses promptly adjusted and paid.
 I. E. BOWMAN, Esq., - - - President.
 P. H. SIMS, Esq., - - - Secretary.
 JAMES LOCKIE, Esq., - - - Inspector.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - - \$1,250,000.
 Available Assets, - - - \$807,506.50
 Dominion Government Deposits, - - - \$56,745.32
 HEAD OFFICE FOR CANADA,

72 KING STREET EAST, TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. McCORD, Manager for Canada.
GEO. H. PATTERSON, 264 St. James Street, Montreal, General Agent, Province of Quebec.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,
 Head Office - - TORONTO.

Guarantee Fund - - \$100,000
 Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MORRIS, M.P.P., } Vice-Pres's
 JOHN L. BLAIR, Esq., }
 WILLIAM MCGABE, Managing Director! }

MONTREAL OFFICE,

185 ST. JAMES STREET.
CHARLES AULT, M. D.,
 Manager Prov. Quebec.

Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing 1st Dec., 1884,

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi	8.00 A.M.
Arrive Riviere du Loup	12.05 P.M.
Trois Pistoles	1.15 "
Rimouski	3.01 "
Little Metis	4.12 "
Campbellton	5.50 "
Dalhousie	7.32 "
Bathurst	10.33 "
Newcastle	12.45 A.M.
Moncton	3.40 "
St. John	7.00 "
Halifax	12.15 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Pointe Levi with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday. The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
 Eastern Freight and Passenger Agent,
 185 St. James Street,
 (Opposite St. Lawrence Hall),
 Montreal.

D. POTTINGER, Chief Superintendent
 Railway Office, Moncton, N.B., Nov. 27th, 1884.

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NEW YORK LIFE INSURANCE COMPANY.

(ESTABLISHED 1845.)

The Second Largest Life Insurance Company in the World, and the Largest Transacting Business in Canada.

Accumulated Funds.....\$59,283,753
 Amount of Assurances in force.....\$229,382,586
 Cash Revenue last year.....14,240,475
 New Assurances issued last year.....61,484,550

CANADIAN BRANCH OFFICES: Union Bank Building, Montreal, Mail Building, Toronto.

DAVID BURKE,
 General Manager for Canada.

Insurance.

Insurance.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds \$30,500,000
 Funds Invested in Canada \$300,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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Standing Counsel—THE HON. WM. BADGLY.
 Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
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THE GLASGOW TELEPHONIC

AGENTS
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BRITISH EMPIRE MUTUAL LIFE Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.

DAVID DENNE,

General Agent, Montreal.

Accumulated Funds, . . . \$5,000,000
 Annual Income, 920,000
 Canadian Investments, . . . 600,000
 Claims and Bonuses paid, 10,000,000
 Canadian Deposit, 100,000

F. STANCLIFFE,

GENERAL MANAGER.

CHIEF INSPECTOR,

DAVID DOWNS.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
 Income for Year ending 31st Dec., 1882.....\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
 JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,
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Confederation Life Assn.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

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Manager for New Brunswick,
 Major J. MACGREGOR GRANT,
 St. John.

J. K. MACDONALD,
 Managing Director

Manager for Nova Scotia,
 AUGUSTUS ALEXANDER,
 Halifax.

LONDON & LANCASHIRE

Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
 AND INCREASING YEARLY.

Low Rates of Premium.

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217 ST. JAMES ST.
 MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
 GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,

217 ST. JAMES ST.,
 MONTREAL.

WILLIAM ROBERTSON General Manager.