





# NEW YORK EXCHANGE.

OPENS STEADY, DECLINES ON BURLINGTON STATEMENT.

FAIRLY ACTIVE ON DECLINE.

Tobacco has a Further Sensational Advance.

New York, Oct. 29.

The market is in excellent condition. It is responsive to buying, a fact that indicates that higher prices will inevitably prevail. We are very bullish upon Burlington and Rock Island and St. Paul believing that these will sell very much higher. Our faith in the Flower groups as a body of specialties is unabated. There is fair buying of Union Pacific stocks. There is reason why these should have a further advance, the suit will not amount to anything but holders of Union Pacific that exercise ordinary patience, will see the Pfd. sell at 75c and the common at 45, both should be held.

Consols are strong, selling up to 109½ on the news that Marchand has arrived at Khartoum. This is thought to be the prelude for the total evacuation of Fashoda by the troops under Marchand's command. The market for Americans is dull, prices being at about our last nights close. There is still a lack of speculation in Americans in London, the disposition being to follow any lead that may be given on this side.

General trade is fairly active, Bank clearances show moderate gains. Railroad earnings compare favorably with those of a year ago. The Street however, is not paying much attention to these things, interest being still centred on the coming elections. The Republicans are confident that there will be no loss in the West, and that possibly there will be some gains.

The democratic demonstration in the East, however, is expected to be somewhat larger. The Flower interest continues to be active in the market. Their buying was noticeable in Burlington, Rock Island, and Brooklyn Rapid Transit.

The temper of the Room continues bullish, but there is still considerable complaint on the part of commission houses about the lack of business.

## TOBACCO.

A definite announcement is made of the formation of the continental Tobacco Co. Its capital is to be \$60,000,000 of which \$30,000,000 will be preferred stock and \$30,000,000 common. The company will control all the important plug Tobacco companies in the country with the exception of the Liggett and Myers company.

Its annual output is estimated at 100,000,000 pounds, on which the profit is expected to be four cents per pound at least.

Moore & Schley have organized the company the underwriting has all been accomplished and it is expected that the stock will be dealt in, in a short time.

## METROPOLITAN.

Inside interests predict 200 for Metropolitan Street Railway stock, before Spring. The earnings have induced buying lately.

## MANHATTAN.

Manhattan fell two points from highest on limited sales. There were no new developments to make public. We understand that the report for the September quarter to be made public within three weeks is one, of the poorest exhibits the company ever made. Bull maintain that the current earnings do not control the price of the stock but electrical equipment and possible developments at the annual meeting next month are the vital factors.

## SUGAR.

Important developments are expected in the Sugar trade next week, possibly further cuts in the price of refined will take place.

## PEOPLES GAS.

There is a feeling of apathy in the P. O. stock among certain insiders, and result is a sort of deadlock. There is some buying of stock on general basis that it is known from inside statements to be doing better in earnings than last year. There has been hesitancy about taking much risk on the bull side for fear of a new issue of securities to settle recent deals. We are assured, however, from excellent source, purchases of Manhattan Oil Co., and the further exportation of natural gas will bring no injury to the Peoples Gas Co.

# NEW YORK STOCK MARKET.—October 29, 1898.

	CLOSING PRICES FROM OCT. 19 TO 28.								TO-DAY'S PRICES						
	19	20	21	22	24	25	26	27	28	Open'g	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.	35½	35½	36½	36½	37½	37½	37½	37½	38½	38½	38½	38½	38½	38½	38½
“ “ Preferred	112½	112½	111½	112½	112	112½	115½	113½	113½	113	113½	112½	113	113	113
“ Sugar	112½	112½	111½	112½	112	112½	115½	113½	113½	113	113½	112½	113	113	113
“ Sugar pfd.	112½	112½	111½	112½	112	112½	115½	113½	113½	113	113½	112½	113	113	113
“ Spirits Mfg. Co.	113	114	116	122½	126	130½	128½	129	134	134	138	133½	136½	136½	136½
“ Spirits Mfg Co pfd.	113	114	116	122½	126	130½	128½	129	134	134	138	133½	136½	136½	136½
“ Tobacco pfd.	113	114	116	122½	126	130½	128½	129	134	134	138	133½	136½	136½	136½
Atch T. & S. Fe	33½	33½	34½	35½	34½	35½	36	35½	35½	35½	36	35½	35½	35½	35½
Atch T. & S. Fe pfd	33½	33½	34½	35½	34½	35½	36	35½	35½	35½	36	35½	35½	35½	35½
Baltimore & Ohio	44	44	44	44	44	44	44	44	44	44	44	44	44	44	44
Bay State Gas	64½	64½	64½	65½	64½	65½	65½	65½	66½	67½	67½	66½	66½	66½	66½
Brooklyn Rap. Tran.	64½	64½	64½	65½	64½	65½	65½	65½	66½	67½	67½	66½	66½	66½	66½
C.C.C. & St. L.	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39
Canadian Pacific	82½	82½	81½	81½	81½	81½	81½	81½	81½	81½	81½	81½	81½	81½	81½
Canada Southern	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53
Chesapeake & Ohio	21½	21½	21½	21½	20½	21	21½	21½	21½	21½	21½	21½	21½	21½	21½
Chicago & Great Western	13	13	14	14	13	14	14	14	14	14	14	14	14	14	14
Chicago B. & Q.	114	114	115½	116	115	116	116	116	117	117	117	115	115	115	116
Chicago Mil. & St. P.	107½	107½	108	108	107½	108	108	109	109	110	110	109	109	109	109
Chi. Mil. & St. P. pfd.	100	101	101½	102	100	101	102	103	102	104	104	103	103	102	103
Chicago R. I. & Pacific	130	131	131½	131½	131	131	131	131	132	132	132	131	131	131	131
Chicago & Northwest	130	131	131½	131½	131	131	131	131	132	132	132	131	131	131	131
Chic. & Northwest pfd.	130	131	131½	131½	131	131	131	131	132	132	132	131	131	131	131
Cleveland, Lorain & Wheeling	17	17	17	17	17	17	17	17	17	17	17	16	16	16	16
“ “ Pfd.	45	45	45	45	46	45	45	47	46	46	46	46	46	46	46
“ C. C. & St. Louis	172	175	177	177	174	173	175	177	182	184	188	184	187	186	186
Consolidated Gas	172	175	177	177	174	173	175	177	182	184	188	184	187	186	186
Delaware & Hudson	140	140	141	141	140	140	140	140	140	140	140	140	140	140	140
Del. Lack. & Western	140	140	141	141	140	140	140	140	140	140	140	140	140	140	140
Denver & Rio Grand Pfd.	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111
Erie	111	111	111	111	111	111	111	111	111	111	111	111	111	111	111
General Electric	77	77	78	80	82	83	82	82	81	81	81	82	82	81	82
Glucose Pfd	109	109	109	109	109	109	109	109	109	109	109	109	109	109	109
Illinois Central	107	107	107	107	108	108	108	108	109	109	109	109	109	109	109
Laclede Gas	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192
Lake Shore	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192
Louisville & Nashville	54	54	54	55	54	54	55	56	56	56	56	55	56	56	56
Manhattan con.	95	97	97	97	95	97	96	96	95	95	95	94	95	95	95
Met. Street Ry. Co.	159	159	159	159	158	159	159	159	162	162	163	160	161	160	161
Michigan Central	32	32	32	32	31	32	33	33	33	33	33	33	33	33	33
Missouri Kan. & Tex	30	31	31	32	31	32	33	33	33	33	33	33	33	33	33
Missouri Kan. & T. pfd.	30	31	31	32	31	32	33	33	33	33	33	33	33	33	33
Missouri Pacific	32	32	32	33	31	32	33	33	33	33	33	33	33	33	33
Nat. Lead	32	32	32	33	31	32	33	33	33	33	33	33	33	33	33
Nat. Lead pfd	32	32	32	33	31	32	33	33	33	33	33	33	33	33	33
New Jersey Central	85	86	86	87	85	86	88	88	89	89	89	88	89	88	88
New York Central	115	115	115	115	114	114	114	114	115	115	115	114	114	114	115
Northern Pacific	39	39	40	40	39	40	40	40	40	40	40	40	40	40	40
Northern Pacific pfd	75	74	75	75	74	75	75	75	76	76	76	76	76	75	76
Omaha	79	79	79	79	79	79	79	81	81	81	81	81	81	81	81
Oregon Rail. and Nav.	32	32	32	32	32	32	33	33	33	33	33	33	33	33	33
Pacific Mail	32	32	32	32	32	32	33	33	33	33	33	33	33	33	33
Pennsylvania R. R.	117	117	117	117	117	117	117	117	117	117	117	117	117	117	117
Peo. Gas L. & Coke Co.	102	103	103	103	102	103	103	103	104	104	104	103	103	103	103
Pullman Palace Car Co.	197	197	197	196	196	196	196	196	198	198	198	198	198	198	198
Reading	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16
“ 1st Pfd.	38	39	38	39	38	39	39	39	40	40	40	40	40	40	40
“ 2nd Pfd.	38	39	38	39	38	39	39	39	40	40	40	40	40	40	40
Southern Pacific	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Southern Railroad Pfd.	33	33	33	33	34	34	34	34	34	34	34	34	34	34	34
Texas Pacific	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14
Tenn. Coal & Iron	26	27	27	27	27	28	28	28	28	28	28	28	28	28	28
Third Avenue R.R.	32	32	32	32	31	31	32	32	32	32	32	32	32	32	32
Union Pacific	63	63	63	63	62	63	63	64	64	64	64	63	64	64	64
Union Pacific pfd.	63	63	63	63	62	63	63	64	64	64	64	63	64	64	64
U. S. Rubber	37	38	38	39	38	39	41	42	42	41	41	41	41	41	41
U. S. Rubber pfd.	100	100	102	101	102	103	103	103	103	102	102	102	102	102	102
U. S. Leather	63	64	64	64	64	64	64	64	65	65	65	65	64	65	65
U. S. Leather pfd	63	64	64	64	64	64	64	64	65	65	65	65	64	65	65
Wabash	19	19	20	19	20	20	20	20	20	20	20	20	20	20	20
Wabash pfd	19	19	20	19	20	20	20	20	20	20	20	20	20	20	20
W. U. Telegraph	91	91	91	91	91										



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## Montreal Stock Market.

REVIEW FROM OCT. 22ND TO  
OCT. 28TH, INCLUSIVE.

Market Has Been Erratic With  
Wide Fluctuations in Many  
Stocks.

CANADIAN PACIFIC DE-  
CLINES TO 80. BUT  
REACTS TO 82½,  
CLOSES AT 81½.

War Eagle Has Been Quiet, Closes  
With a Gain of 10 Points.

TORONTO RAILS HAVE RANG-  
ED BETWEEN 101½  
AND 103½.

Montreal Street Has Been Active  
and Rose to 280.

MONEY ON CALL 4½ P. C.

SALES FOR THE WEEK.

War Eagle	19,500
Canadian Pacific	7,355
Toronto St. Railway	3,798
Montreal Street Ry.	2,848
"    New Stock	775
Royal Electric	370
Montreal Gas	2,581
Rich. & Ont. Nav. Co.	150
Dominion Cotton Co.	300
Halifax Ry.	175
Montreal Telegraph	60
Bell Telephone	70
Montreal Cotton	10
Com. Cable	75
Dominion Coal Pfd.	186
"    Common	50
Heat & Light	25
Duluth pfd.	100
Merchants Cotton	15
Molson's Bank	15
Quebec Bank	7
Merchants Bank of Canada	67
Hochelega Bank	73
Canadian Bank of Com.	33
Bank of Montreal	1
Dom. Coal Bonds	\$2,000
Colored Cotton Bonds	1,400
Heat & Light	2,000

RANGE FROM OCT. 22ND TO 28TH IN-  
CLUSIVE.

	HIGH.	LOW.	CLOSE.
Can. Pacific	82½	80	81½
Montreal Street	280	273	278
Toronto Railway	103½	101½	103½
Royal Electric	157½	154	157½
Rich. & O. N. Co.	*96½	*95	*96½
War Eagle	290	279½	290
Dom. Cotton	99	98	99

### CANADIAN PACIFIC.

An active business at a small range in price was transacted in this stock during the past week. When our issue for last week was written the stock showed every sign of having turned and being on an upward course, but the apparently serious news received on Monday morning from Europe gave it a set back from which it has not yet completely recovered. Added to European com-

plications, their differences with the G. T. R. acted as a damper to the interest which would otherwise be taken in the stock by the public. It is fully realized before any investment or speculative buying is resumed, some change toward the resumption of rates must take place.

Mr. McNicholl the G. P. agent of this road seems to have faith in the early settlement of existing troubles and if this is accomplished as early as he predicts, and the European horizon is cleared, a substantial advance in the stock is sure to follow. A larger amount of this stock is in the hands of Montreal operators than for some time past, but it is well held, and many are looking for the turn to buy stock and those who are already carrying fair quantities are also ready to increase their holdings at the first favorable opportunity.

A business of 7,355 shares was down during the week within a range of 2½ per cent., it opened last Saturday at 81½ and declined on Monday to 80 reacted on the 27th to 82½ and closed yesterday at 81½ to 81½.

### MONTREAL STREET.

The annual statement of this company shows earnings for the past year of about 13 p.c. The increase over the previous year in gross earnings was \$126,000, and net \$94,000. With such a record it is little wonder that the stock sold up to 280 ex div., the highest point ever reached on its present basis. It has sold during the past week as low as 273, but very quickly recovered its depression and reached the above mentioned price on the 27th, but has since, however, reacted 2 points. The increase in earnings for the first 27 days of the new year amount to the handsome sum of \$15,800, a remarkable and very encouraging showing for the present season of the year. The total sales of old and new shares for the week amount to 3623.

### TORONTO STREET.

The volume of business in this stock has been above the average. Nearly 4000 shares have changed hands and the price has see-sawed between 101½ to 103½. Trading has been largely of a scalping nature, and there has been little room for outsiders to make even a turn, but we feel certain that holders will realize good profits by the exercise of a little patience, as this stock could easily be advanced, should it at any time be taken hold of vigorously by the proper parties. The west has now been nearly sold out, the stock will consequently answer more readily to any improvement in the market.

Their earnings, which have increased by nearly \$12,000 in 25 days, are an indication of the good prospects of this stock and an increase in the dividend is looked forward to with great confidence by many close observers. It is one of the stocks on which there is room for an advance and we think it will easily reach 115 before the end of the present year.

### MONTREAL GAS.

A further appreciation in the value of this stock has obtained this week and it has moved to the front rank. Some time since we were apprised of a contemplated deal in this stock. Hitherto the basis of the advance has been largely manipulation, but the business of this company is reported as having greatly improved during the past year and a good showing is looked forward at their next statement. The introduction of Acetyline into the manufacture of Gas has been a distinct success in several cities in the United States.

Whether the principle will be applied to the manufacture of gas here or not we are not able to state, but its introduction into the manufacture of gas in New York is given as one of reasons for the recent rapid advance in that stock. If successful there it is only reasonable to suppose that its introduction here will only be a question of time. The total sales for the week were 2581 shares. On the 22nd it opened at 189½. In sympathy with the general bear feeling it sold down to 187 on the 24th since which it has risen to 193½ on the 27th, but yesterday reacted to 191½ and closed at 191½ to 191½.

### RICHELIEU AND ONTARIO.

Rumor alludes to important changes in connection with this company. The traveling public now demand a much higher degree of comfort than would have satisfied them a few years ago and traffic would no doubt be greatly increased if the R & O. company catered to the public sentiment in this connection. If the directors who are progressive, look at this subject in this light, there is no doubt they would endeavor to take steps to popularize the line. This is however as yet only rumor, but we hope to be able to give more definite information on this subject later on.

The stock has been exceptionally

slow and it has only been dealt in twice during the week. Sales of 50 shares were sold on the 25th at 95 and 400 at 96½ on the 28th both ex-dividend.

### ROYAL ELECTRIC.

370 shares of this stock were dealt in from the 22nd to the 28th at prices ranging from 154 to 157½. It closed yesterday with buyers at 157½ and sellers 158½. That no outside interest is taken in this stock at present is demonstrated by the fact that comparatively small transactions cause wide fluctuations. We understand that the Chambly Manufacturing Co. have serious difficulties to contend with in connection their dam and statement are made to the effect that large expenditures will be necessary to put it in a satisfactory shape.

### DOMINION COTTON.

From information received the talk of opposition to this Company is not by any means dead. Dealers in cotton state that the time is ripe for more competition, more especially as the bulk of the wholesale and manufacturing trade are dissatisfied with the methods of the new management of the above Company. Prominent capitalists and manufacturers show an inclination to assist Mr. Jackson in his enterprise and the statement is made that a new mill with modern equipments would seriously interfere with the prospects of the Dominion Cotton Co. The stock has been steady, sales amounting to 300 shares have been made, at prices ranging from 99 to 98 and back to 99 and it closed yesterday at 99½ to 99½.

### HALIFAX RAILWAY.

From the erratic course of prices in this stock opinions as to its value differ materially from day to day. 50 shares were offered on the 25th, and the highest obtainable price for them was 125, which was followed by a sale two days after at 127, and although stock has been sold at a higher price than this, it closes the week with 128 bid, and 130 asked. For the present, sales around the latter price should prove profitable and as the stock is well supported, purchases around 125 should be fairly safe.

### DOMINION COAL, COM & PFD.

The strength of these securities would indicate additional news regarding its reconstruction, for the preferred shares have ruled very firm and the common have advanced to 29½ the latter being by far the highest price ever recorded in this security. Buyers are still offering 28, and there are no sellers of the preferred under 114.

### HEAT AND LIGHT.

No improved feeling is manifest in this stock which is largely held, at very much higher prices by investors in this vicinity. 50 shares of the common have been sold at 22, and \$2,000 of the 5 p.c. bonds at 80. Though the latter are very cheap we do not feel justified in recommending them, as to us there appears too much doubt about the whole enterprise.

### COMMERCIAL CABLE.

Though there was an easy feeling in Cable in the early part of the week, when it was offered at 180 with 177 bid, the only actual sales were made at 182½ and the feeling seems to have improved, as none is now offered under 183½. This stock seems to have become a favorite with investors.

### WAR EAGLE.

Confidence in this stock during the week has been much improved. Sales were recorded on the 22nd at 279½ from which price it has steadily advanced to 290 and the demand at the end of the week is apparently good, shares being offered at 290 with 288½ bid. The annual meeting takes place on the 15th of next month, when a very flattering report is expected. The benefits from the improved machinery, the instalment of which is just about completed will be felt very soon. It is expected the out put will be greatly increased which will result in larger earnings and possibly increased dividends. 19,500 shares were dealt in from the 22nd to the 28th.

### BANKS AND BONDS.

A scattered investment business has taken place in Bank shares at full prices. In Bonds 2,000 Dominion Coal sold at 111; 2,000 Heat & Light at 80 and \$1,400 of Colored Cotton bonds at 97½. Considerable strength is shown in the later and none are being now offered under par.

### SUNDRIES.

100 Duluth Preferred, 10 Montreal Cotton; 70 Bell Telephone, 60 Montreal Telegraph and 15 shares of Montreal Cotton Co. represent the balance of sales for the week, all of which are made at steady prices.

## LONDON AND PARIS.

Bank of England rate 4.  
Open discounts rate 3¼-4.  
Paris Rentes 102f. 17½c.  
French Exchange 25f. 35½c.  
Amount of balance out of Bank of England £91,000.

October 29, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	109 3/8	109 1/8	.....
Consols, account	109 3/8	109 1/8	.....
Atchison	13 3/4	13 3/4	.....
Atchison pfd.	37 3/8	.....	.....
Ches. & Ohio	.....	.....	.....
Canadian Pacific	83 3/4	84	.....
do Consold Deb.	.....	.....	.....
do Preference	.....	.....	.....
Denver & Rio G. pfd.	.....	.....	.....
Erie	12 3/4	12 3/4	.....
Erie 1st pfd	33 3/4	33 3/4	.....
Hudson's Bay	19 1/4	19 1/4	.....
Illinois Central	111 3/4	111 3/4	.....
Kansas & Texas	.....	.....	.....
Louis & Nash	58	57 1/2	.....
Mex.	21 1/4	21 1/4	.....
Mex. Cent.	68 3/4	68 3/4	.....
New York Central	118	117 1/2	.....
Northern Pacific	.....	.....	.....
Northern Pacific pfd.	78 3/4	78 3/4	.....
Nor. & West. pfd.	.....	.....	.....
Ontario & West	.....	14 3/4	.....
Pennsylvania	60 3/4	60 3/4	.....
Reading	8 3/4	8 3/4	.....
Reading 1st pfd.	.....	.....	.....
St. Paul	113	113 1/2	.....
Southern Ry.	.....	.....	.....
Southern Ry. pfd.	.....	.....	.....
Union Pacific	33	33 3/4	.....
Union Pacific pfd.	*66 1/4	66 1/4	.....
Wabash pfd.	.....	21 1/4	.....

\*Ex-Div.

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TOTAL FUNDS, \$20,000,000.00

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# MINING NEWS.

## MINING.

The affairs of the Le Roi mine seem, despite all rumors to the contrary, to be as far removed from a settlement as they were six months ago. Mr. Whitaker Wright at the recent meeting of the London & Globe shareholders explained the situation now existing in a most lucid and convincing manner and from his remarks proved to the satisfaction of many that the best interests of the Le Roi shareholders lie in the sale of the Company to the B. A. C. It is said the minority are pursuing tactics which are not calculated to restore harmony. It must, however, be admitted that if the B. A. C. are so anxious to secure the property the holders of shares have good reason for holding out for the best possible price they can obtain for their holdings. That their strong and successful resistance to the property being sold at \$6.00 per share was to their interests, is proved by the B. A. C. being now willing to pay much more for them to secure control of the mine. The reported find of an eight feet \$100 ore between the 500 and 600 foot levels of this mine is admitted to be one of the most important events of the district. The shipments of this mine for the second week of October were 2,905 tons.

Rossland brokers are credited with the opinion that mining shares are now at a price where they should be bought. The Fern Company contemplates placing in the mine a seven-drill Ingersoll-Sergeant Compressor with a full complement of drills and fittings, in fact the James Cooper Manufacturing Co. have the order for placing it. This will greatly add to the already large profits of this mine.

The Gopher has received from Frank Mendenhall, of the Canadian Rand Drill Company, a 40-horse power boiler and a 25-horse power hoist and a new sinking pump. Development in the Gopher is proceeding in the winze, which is being sunk on the showing about 100 feet inside the mouth of the tunnel.

Alice F. and Effie Gordon, on Bear Creek, have been sold to McIntosh and Garnham for \$1,000. Development work will start immediately.

The road on Wild Horse Creek is progressing rapidly under the management of Walter Hughes. As soon as the road is built shipments of ore may be looked for, and Wild Horse will boom.

Deer Park is talked off as a cheap stock. Very few shares are changing hands and in the near future a rise is expected in quotations. It is expected that the ore to-day may any day be tapped, and if the seven foot pay streak that was disclosed at the 200 foot level is struck a boom in the shares will result.

Work is being vigorously pushed in the Virginia. The shaft is being sunk from the 300 to the 500 foot level. The decline in the shares has gone far enough, and though many contend the stock never has sold at the dollar mark, its friends claim this price will be seen again sooner than some expect.

Monte Christo is low, but circumstances have occurred which have completely shaken all confidence in the property. To buy it even at 15 cents is a pure gamble. Before long the true position of the mine will be known. From indications, however, the ore is of too low a grade to be treated profitably, even by the new process alluded to in our issue of last week.

Iron Mask is expected to ship 300 tons per week as soon as its new 10 drill compressor plant gets into working order. It should then pay dividends, and as a very encouraging venture, may be bought around present prices.

Amongst the best low-priced stocks maybe mentioned White Bears, Giant, Iron Horse, Commanders and Jim Blaine.

## GOLD MINING NEWS.

### Large Plant Being Erected at the Dufferin Mine, Salmon River.

The Halifax, N.S., "Chronicle" of Oct. 17th, says:

The operations of the Dufferin gold mine in this county illustrate what is being done, in a quiet way, to develop the gold fields of this province. At this place, the most extensive equipment ever installed at a Nova Scotia gold mine is being put in place. The Dufferin property, which in years past was the largest gold producer we had, has been idle for some years. In December, 1897 it was purchased by the Montreal-London Gold and Silver Development Company, Ltd., a syndicate composed of some of the most prominent business men of Canada, and since January, 1898, the camp has been a hive of activity clearing away old rotting buildings and the antiquated machinery formerly in use, and erecting an up to date plant capable of handling a large output of low grade ore at a profit.

The mining equipment is now installed and consists of a battery of three 60 h.p. boilers, two hoisting engines 40 and 50 h.p. respectively, a 12 drill compressor, a dynamo and electric lighting plant, and a thoroughly equipped machine shop.

The mill plant is at present being constructed. When completed it will consist of a 60 stamp mill capable of crushing 240 tons per day. This mill is to be equipped with thirty 6-foot frue vanes for saving the concentrates which were allowed to run to waste in former operations. The machinery for one half of this mill is at present being installed and will be ready to begin crushing about December 1st. The entire building will be completed then and the other 30 stamps can be added when desired.

The underground operations at present are confined to shaft sinking and driving of drifts in the ore, and crosscuts through the crushing belts and the intervening whin rock.

Sufficient "stopping" ground is now opened up to furnish the supply of ore required by the time the mill is ready to crush.

In this mining work eight air drills and a large crew of miners are constantly employed.

For the successful working and development of such a mine as the Dufferin, the best skilled mining labor is necessary and affords an opportunity for employment of good miners and drill runners.

For the purpose of inducing such men to settle down in the camp the Company have erected twelve new cottages fitted up with water and electric light at rents which will enable steady men to live comfortably and save money. Other cottages will be erected if necessary.

The design and construction of this plant and the entire operations of the Company are under the general management of Mr. Bernard MacDonald, M. E.

Mr. Alex. Dick, M. E., formerly of this city, is resident superintendent. Mr. A. O'Shaughnessy, formerly of Oldham, has been appointed amalgamator and mill man.

## Edward L. Bond,

### INSURANCE

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## CHICAGO MARKET.

MARKET WEAK TRANSACTIONS NOT LARGE.

DEMAND FOR SHIPMENT MODERATE.

ADVANCE IN FREIGHTS HELPS DECLINE.

Range in price for October:

	HIGH.	LOW.
Wheat, Dec.....	70 $\frac{1}{2}$	61 $\frac{1}{2}$
" May.....	70 $\frac{1}{2}$	63 $\frac{1}{2}$
Corn, May.....	35 $\frac{1}{2}$	31 $\frac{1}{2}$

## CHICAGO.

Weather—42 clear south west.

Curb Wheat Dec.....	86 $\frac{1}{2}$
CARS RECEIVED—	
Winter wheat.....	87
Spring ".....	155
Corn.....	257
Oats.....	206
Rye.....	35
Barley.....	59

## STOCK YARDS—HOGS.

Est'd rec'ts.....	16,000
Offic'l yest. y.....	28,611
Shipped.....	4,576
Left over.....	6,223
Est. to-morrow.....	35,000
Rec'ts for to-day.....	16,000
Shipped.....	6,500
Market, best stronger, others lower.	
Light mxd.....	\$3 30 to \$3 70
Mxd pack'g.....	3 35 to 3 75
Heavy shpg.....	3 25 to 3 77
Rough.....	3 25 to 3 40
Receipts of Pork.....	21,050 bbls.
Shipments.....	690 lbs.
Receipts Lard.....	160,570 "
Shipments.....	1,890,198 "
Receipts Cut Meats.....	375,181 "
Shipments.....	3,259,795 "

## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 29, 1898.

	Bid.	Asked
Big Three.....	\$ .10 $\frac{1}{2}$	\$ .12
Can. Gold Fields Syn.....	.04	.06
Cariboo Hydraulic.....	1.10	1.17
Cariboo McKinny.....	1.01 $\frac{1}{2}$	1.05
City of Paris.....	.27	.35
Deer Park.....	.17	.18
Evening Star.....	.03	.06
Fern.....	.55	.55
Golden Cache.....	.08 $\frac{1}{2}$	.11
Gold Hills Developing.....	.05	.08
Giant.....	.06 $\frac{1}{2}$	.07
Iron Colt.....	.08	.09
Iron Mask.....	.55	.65
Jumbo.....	.50	.50
Knob Hill.....	.30	.30
Monte Christo Con.....	.12	.13
Montreal & London.....	.30	.35
Montreal Gold Fields.....	.18	.18
Noble Five.....	.15	.17
Old Ironsides.....	.53	.60
Slocan Star.....	1.65	1.65
Smuggler.....	.16	.18
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.50	.50
War Eagle Con.....	2.89	2.91
Winchester.....	.13	.13
White Bear.....	.06 $\frac{1}{2}$	.07 $\frac{1}{2}$

## NEW YORK.

RANGE FROM OCT. 22ND TO 28TH INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar.....	115 $\frac{1}{2}$	111 $\frac{1}{2}$	113 $\frac{1}{2}$
Tobacco.....	134 $\frac{1}{2}$	116 $\frac{1}{2}$	134
Brooklyn R. Transit.....	67 $\frac{1}{2}$	64 $\frac{1}{2}$	66 $\frac{1}{2}$
Chicago B. & Q.....	117 $\frac{1}{2}$	114 $\frac{1}{2}$	117 $\frac{1}{2}$
" Mil. & St. P.....	110 $\frac{1}{2}$	107 $\frac{1}{2}$	109
" R. I. & Pac.....	104 $\frac{1}{2}$	100 $\frac{1}{2}$	102 $\frac{1}{2}$
" & Northwest.....	132 $\frac{1}{2}$	130 $\frac{1}{2}$	132 $\frac{1}{2}$
Consolidated Gas.....	182 $\frac{1}{2}$	173	182
General Electric.....	83 $\frac{1}{2}$	78 $\frac{1}{2}$	81
Manhattan con.....	97 $\frac{1}{2}$	95	95
Met. Street Ry. Co.....	162 $\frac{1}{2}$	157 $\frac{1}{2}$	162
N. Y. Central.....	115 $\frac{1}{2}$	113 $\frac{1}{2}$	115 $\frac{1}{2}$
Northern Pacific.....	41	39 $\frac{1}{2}$	40 $\frac{1}{2}$
" Pfd.....	76 $\frac{1}{2}$	74 $\frac{1}{2}$	76 $\frac{1}{2}$
Omaha.....	82 $\frac{1}{2}$	79 $\frac{1}{2}$	81
Peoples Gas.....	104 $\frac{1}{2}$	102 $\frac{1}{2}$	104
Tenn. Coal & Iron.....	28 $\frac{1}{2}$	26 $\frac{1}{2}$	28
Union Pacific.....	32 $\frac{1}{2}$	31 $\frac{1}{2}$	32 $\frac{1}{2}$
" Pfd.....	64 $\frac{1}{2}$	62 $\frac{1}{2}$	64 $\frac{1}{2}$
U. S. Rubber Pfd.....	104 $\frac{1}{2}$	100 $\frac{1}{2}$	103
U. S. Rubber.....	43 $\frac{1}{2}$	38 $\frac{1}{2}$	42 $\frac{1}{2}$
U. S. Leather Pfd.....	65 $\frac{1}{2}$	64	65 $\frac{1}{2}$

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 $\frac{1}{2}$  per cent.  
Market weak.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....	8 $\frac{1}{2}$ -7 $\frac{1}{2}$
Demand.....	9 $\frac{1}{2}$ -1
Cables.....	9 $\frac{1}{2}$ -1

OVER THE COUNTER.

Sixties.....	8 $\frac{1}{2}$ -1
Demand.....	9 $\frac{1}{2}$ -9 $\frac{1}{2}$
Cables.....	9 $\frac{1}{2}$
N. Y. Funds.....	1 $\frac{1}{2}$ to $\frac{1}{2}$ pm.

DOCUMENTARY.

3 days.....	8 $\frac{1}{2}$
60 days.....	8 $\frac{1}{2}$
3 days cattle.....	8 $\frac{1}{2}$ p.c.

PARIS FRANCS.

Long.....	5 24 $\frac{1}{2}$
Shorts for cheques.....	5 21 $\frac{1}{2}$
Over Counter.....	5 20

NEW YORK.

Call money.....	2- $\frac{1}{2}$ p.c.
Sterling Demand.....	4 85 $\frac{1}{2}$ - $\frac{1}{2}$
Sixties.....	4 82 $\frac{1}{2}$ - $\frac{1}{2}$

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