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Jas Hedley f Drawer 39

THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. IX—NO. 6.

TORONTO, ONT., FRIDAY, AUGUST 6, 1875.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

NEW GOODS THIS WEEK: 166 PACKAGES

Ex CORINTHIAN,
PERUVIAN,
CANADA,
And
NOVA SCOTIAN.

JOHN MACDONALD and CO.'S
21 and 23 WELLINGTON ST. } TORONTO.
30 and 32 FRONT STREET, }
38 FOUNTAIN STREET, MANCHESTER, ENGLAND.
Toronto, July 28, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

Are now opening their Spring supply of

DRY GOODS,

which they will have

READY FOR INSPECTION BY THE 20TH INST.

Always on hand—

Dundas Mills Manufactures,
Hochelaga Sheetings,

Elora Carpets.

March 9, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.
Toronto, Jan. 1875. 32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have just received into store direct from

BARBADOES

by Brigantine

"ADA H. HALL,"
to New York, a cargo of very fine

RAW SUGARS,

comprising—

Hogsheads, Tierces, Barrels,

Which they are offering at very low prices to

CASH AND SHORT CREDIT

Buyers. The Trade are solicited to procure samples of
this cargo before purchasing.

As Really Good Value is Offered

The Leading Wholesale Trade of Toronto.

1875. EARLY SPRING. 1875.

Gordon Mackay & Co.
WILL SHOW ON

THURSDAY, 4TH MARCH.

CONTENTS

300 PACKAGES

NEW GOODS

Being first arrivals of this Season's importations, when
they hope to see their many friends.

Full lines of

CANADIAN & AMERICAN GOODS.

Also a full assortment of the

Celebrated Lybster Mill Produc- tions on hand.

Toronto, 26th February, 1875.

WE ANNOUNCE A

Further Reduction

IN

Cornwall Cottons.

These goods are not surpassed in value.
Send your orders to

SAMSON,

KENNEDY,

and GEMMEL,

44 SCOTT AND 19 COLBORNE STS.
TORONTO.

Toronto, July 13, 1875.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,968,100
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.
 A. MACNIDER, Esq., Inspector.
 R. B. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B., Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearce, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ROBT. WILKES, Esq., M.P., Vice-President.
 Noah Barnhart, Esq. Adam Hope, Esq.
 F. W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK PUBLIC NOTICE

Is hereby given that a

SPECIAL GENERAL MEETING

Of the Shareholders of the Royal Canadian Bank, will be held at their Banking House in the

CITY OF TORONTO,

ON

Tuesday, the 14th day of September next,

AT NOON,

And that the object of such meeting will be to consider and take action upon a proposed SCHEME OF AMALGAMATION of the City Bank of Montreal with the said Royal Canadian Bank, and the said meeting is called by the undersigned.

A. CAMPBELL, President,
 D. GALBRAITH,
 JOHN RANKIN,
 JAMES McGEE,
 HUGH MACKAY,
 JOHN L. BLAKIE,
 J. McMURRICH, } Directors.

Toronto, July 20, 1875.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 JAMES APLEBEE, Esq., Trafalgar.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
 HON. JOHN HAMILTON, Vice-President.
 Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager
JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal, Napanee,
 Toronto, Hamilton, Brampton,
 Kingston, Elora,
 Belleville, Lindsay,
 London, Almonte,
 Chatham, Kincairdine,
 Galt, Orangeville,
 Ottawa, Pembroke,
 Windsor, Mitchell,
 Ingersoll, Waterloo, Ont;
 St. Thomas, Tilsonburg,
 Stratford, St. John's, Que.
 R-win, St. Hyacinthe,
 Owas, Sound, Sorel,
 Walkerton, Renfrew,
 Prescott, Fergus,
 Perth, Beauharnois,
 Lewis, Ganaquoque,
 Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.
Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.
Bankers in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies.—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;
 Reserve Fund, \$525,000.

HEAD OFFICE, TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.
Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

Hon. HENRY STARNES, President.
 Mr. M. CUVILLIER, Vice-President.
 G. H. R. WAINRIGHT, Cashier.

DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN,
 SAM'L WADDELL, HENRY JUDAH,
 M. P. RYAN.]

June 18th, 1874.

The Chartered Banks.

Banque Jacques Cartier.

A Special General Meeting of the Shareholders of **La Banque Jacques Cartier**, will be held in the Bank Premises, Place d'Armes, Montreal, on **TUESDAY, THE 10TH OF AUGUST NEXT, AT ONE O'CLOCK P.M.**, to take into consideration the actual state of the business of the Bank, and to adopt the measures which may be thought necessary.
By order of the Directors. **E. J. BARBEAU**, Administrator *pro tem* of La Banque Jacques Cartier. Montreal, 19th June, 1875.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, **GEORGE R. BEER, Esq.**
Hon. A. A. MACDONALD, **ALEXANDER BROWN, Esq.**
JOHN F. ROBERTSON, Esq., **ARTEMAS LORD, Esq.**
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000
Head Office, - - - Hamilton.

DIRECTORS.
DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., **Dennis Moore, Esq.**
Edward Gurney, Esq., **John Proctor, Esq.**
George Roach, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENTS.
Listowel - **W. CORBOULD, Agent.**
PORT ELGIN - **H. S. STEVEN, Agent.**
GEORGETOWN - **E. A. COLQUHOUN, Agent.**

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)
CAPITAL, - - - \$1,000,000.
HEAD OFFICE—TORONTO.

DIRECTORS.
HON. T. N. GIBBS, President.
W. F. COWAN, Esq., Vice-President.
A. THORNTON TODD, Esq.
W. F. ALLAN, Esq.
J. C. FITCH, Esq.
DR. MORTON.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
Bradford—Thos. Denison, Agent.
Colborne—F. R. Schon, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.
Head Office, - - - Quebec.

DIRECTORS.
CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, **John Sharples, Esq.**
D. C. Thomson, Esq., **J. B. Renaud, Esq.**
Andrew Thomson, Esq., **Cashier—P. MacEwen.**
Asst. Cashier—J. G. Leitch.
BRANCHES—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. **T. Workman, Esq.**, Vice-Pres.
E. Hudon, Esq., **Thos. Cramp, Esq.**
T. J. Claxton, Esq., **R. W. Shepherd, Esq.**
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—Geo. Crebassa, do. Smith's Falls—A. L. Thomas, do. Sorel—A. D. Durnford, do. St. Thomas—Thos. Blakeney, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent.

AGENTS.
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:
J. A. MOREN, Esq., President.
JOHN GIBSON, Esq., Vice-President.
Hon. ROBT. BOAK, **M. P. BLACK, Esq.**
W. P. WEST, Esq., **W. J. STAIRS, Esq.**
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., Cashier.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—Duncan, Sherman & Co.
Agents in Boston—Williams & Hall.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:
Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.
London Agents—Williams, Deacon & Co.

Bank of British Columbia
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.
T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. **Robert Gillespie, Esq.**, (London Director Bank of Montreal) Deputy Chairman.
Jan. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). **Sir John Rose, Bart.**, K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.
Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1875.

The Chartered Banks.

Eastern Townships Bank

CAPITAL - - - \$1,000,000
RESERVE FUND - - - 240,000

BOARD OF DIRECTORS.
R. W. HENEKER, Pres. | **C. BROOKS, Vice-Pres't.**
B. Pomroy. **A. A. Adams.** **Hon. J. H. Pope.**
G. K. Foster. **E. O. Brigham.** **G. G. Stevens.**

Head Office—Sherbrooke, Que.
WM. FARWELL, jr., Cashier.

BRANCHES.
Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—"
Boston—National Exchange Bank.
Collections made at all accessible points, and prompt emitted for.

CITY BANK MONTREAL
INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.
SIR FRANCIS HINCKS, President.
R. J. REEKIE, Esq., Vice-President.
John Grant, Esq., **Robert Moat, Esq.**
W. W. Ogilvie, Esq., **A. M. Delisle, Esq.**
Henry S. Tiffin, Esq.
J. B. RENNY, Cashier.
Branches and Agencies.—Toronto, W. Hamilton. Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.
Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK

OF
PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.
Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.
St. JOHN, N. B.

Capital - - - \$1,000,000.
Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P
Vice-President—ZEBEDEE RING Esq

DIRECTORS.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 W.M. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq., Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.
 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C.T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
 Capital Subscribed 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KETCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 P. GARNEAU, M.P.P., Vice-Pres.
 A. P. Caron, M.P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

Financial.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:
 Antigonish—T. M. King. Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. Sydney—J. E. Burchell.
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.
 Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

ICAPITAL \$3,000,000.

Head Office, - - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - - President.
 WILLIAM WITHALL, Esq., Vice-President.
 Sir N. F. Belleau, Knight.
 Henry Fry, Esq. R. H. Smith, Esq.
 T. H. Dunn, Esq. A. F. A Knight, Esq.
 JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
 Thorold, (Ont.)
 C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
 Agents in London—The Union Bank of London.
 Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.
 P. Vallee, Esq.
 FRS. VEZINA, Cashier.
 Agency—Sherbrooke, P. Q.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
 Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
 Bankers in New York—Agents of the Canadian Bank Commerce.
 Bankers in London—National Bank of Scotland.

THE ONTARIO SAVINGS INVESTMENT SOCIETY.

Subscribed Capital, - - - - \$1,000,000
 Paid up, - - - - 600,000
 Reserve Fund, - - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN, Manager.

Office—Cor. Richmond & Carling Sts, London, Ontario.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000
 RESERVE FUND, - - - - 457,481
 TOTAL ASSETS, - - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.
 RESERVE FUND, \$120,000. -

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. - - - - CHARLES ROBERTSON
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000
 RESERVE FUND - - - - 170,000
 TOTAL ASSETS - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.
 Vice-President—Samuel Platt, Esq., M.P.
 Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.
 Toronto, Jan. 27, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
 J. G. McINTOSH, Esq., Vice-President.

Paid up Capital \$750,000
 Deposits in Savings Bank 500,000
 Reserve Fund 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
 L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
 Company's Office, } J. SYMONS, Secretary.
 23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD
Manager.

44 King Street West, Toronto.

**M. K. JESUP, PATON & CO.,
BANKERS.**

No. 52 William Street, New York.

Draw Exchange on Union Bank of London. Accounts of Banks, Bankers and others received upon favourable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Investment Securities Bought and Sold. Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRÜGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.

BANKERS, BROKERS, & C.
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

ALEXANDER & STARK,

(Formerly Blaikie & Alexander.)

Stock Brokers and Estate Agents,
Members of the Stock Exchange.

Orders from the country for purchase or sale of Stocks, Debentures & Mortgages, Promptly Attended to.

10 KING STREET EAST, TORONTO

KIRK & HOBSON

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to. REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial

**JAMES A. ROSS,
STOCK BROKER.**

Sterling Exchange, Currency, and Gold Drafts on New York bought and sold.

NOTE.—Special attention given to handling Stocks and American Gold in the New York Markets on margin. All the ordinary privileges such as Puts, Calls, Straddles, and Spreads on Gold and Stocks constantly for sale.

Information imparted, and regular telegraphic advices of the markets to be had, at the office.

JAMES A. ROSS,
No. 2 Toronto Street.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON,

BROKERS,

North British and Mercantile Insurance Buildings,

MONTREAL.

(Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON.

T. M. WATSON.

WATSON BROTHERS:

Stock and Sterling Exchange Brokers,

(Member of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

C. H. SMITHERS,
Member N. Y. Stock Exch.

W. M. DONALD,
Member N. Y. Gold Exch.

**SMITHERS & DONALD
Bankers and Brokers.**

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,

No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

. B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted. Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.,

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

E. FORD,

STOCK AND SHARE BROKER

Membr. of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,**HAMILTON**Have removed to the newly erected Warehouses on
HUGHSON STREET,

Opposite Messrs. James Turner & Co's.

OUR

SPRING STOCK

IS NOW OPEN.

We have a Choice and New Assortment to offer.

Buyers are invited to inspect.

Agents for HOCHELAGA COTTONS.

Agents for CORNWALL COTTONS.

JOHN J. MACKENZIE & CO.

March, 1875.

BROWN, ROUTH & CO.,**IMPORTERS OF TEAS**

AND

Wholesale Grocers,**HAMILTON.**

ADAM BROWN.

H. W. ROUTH

SPRING DRY GOODS.

OUR STOCK IS NOW

COMPLETELY ASSORTED

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,**HAMILTON.**

The Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.,Offer for sale as Agents of the Makers in
Glasgow and United States,**Cast Iron Water and Gas Pipes**

TO SPECIFICATION.

16 St. John St., Montreal.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

R. C. JAMIESON & CO.,

MANUFACTURERS OF

VARNISHES & JAPANS

IMPORTERS OF

OILS, COLORS, SPIRITS OF TURPENTINE, &C.,
3 CORN EXCHANGE, 6 ST. JOHNS ST.,**MONTREAL.****N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**14 ST. HELEN STREET, MONTREAL.**

The Leading Wholesale Trade of Montreal.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,**BOILER TUBES. GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	PATENT ENCAUSTIC PAVING TILES, &c.	ORAIN PIPES,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

**JAMES ROBERTSON,
GENERAL METAL MERCHANT**

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.**WINNING, HILL & WARE,***Distillers and Manufacturers*

OF

Cordials,	Tom Gins,
Ginger Wines,	Choice Fruit Syrups
Bitters,	Brandies,
Bourbon and Rye Whiskies.	

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,
MONTREAL.**THOS. ROBERTSON & CO.,**

9, 11 & 13 Chenneville St.,

MONTREAL,**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.**THE COOK'S FRIEND****BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,**MONTREAL.**

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,

SOLE AGENTS FOR THE

Chambly Shovel Works

MANUFACTURERS OF

**LOWMAN'S CELEBRATED CAST STEEL
SOCKET SHOVELS, SPADES, &c.,**

All in one piece without rivets or straps.

Warranted the best in the world.

MORLAND, WATSON & CO.,**385 et 387 ST. PAUL STREET,
MONTREAL.****J. A. MATHEWSON,**

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.**B. HUTCHINS,****GENERAL BROKER,****And Commission Merchant,**

30 ST. FRANCOIS XAVIER ST.

MONTREAL.**JOHN McARTHUR & SON,**

MERCHANTS IN

OILS, CHEMICALS,**DYE STUFFS, GUMS, &c.**310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,**MONTREAL.****J. H. SEMPLE,****Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL.**GUSTAVE BOSSANGE,****GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

House in Montreal,

BOSSANGE & GARDINER,**30 Hospital Street.**Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

Manufacturers of Rubber Shoes,**FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.**Works—Papineau Square, **MONTREAL.**

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.



CANADA LIFE ASSURANCE COMP'Y,
King Street West, Toronto.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND
Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.
W J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS-TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs, and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street, MONTREAL.

MACDONALD,
MOODIE
& CO.
WHOLESALE
HATTERS
AND
FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL.

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co's.

STOCK OF

DRY GOODS

Will be complete in all departments by

Monday, 1st March.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CAST IRON PIPES,
6, 4, & 3 INCH.
A Consignment on hand for Sale low for immediate delivery.
Copland & McLaren,
MONTREAL.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS

AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.
432 to 436 St. Paul Street,
MONTREAL.

JOHN HATCHETTE & Co.,
Late Moore, Semple & Hatchette, successors to Fitzpatrick & Moore,
Importers & General Wholesale Grocers,
Wine and Spirit Merchants,
56 & 58 College Street,
MONTREAL.

1875. FALL TRADE. 1875.

T. JAMES CLAXTON & Co.
DRY GOODS, WHOLESALE.
MONTREAL, MANCHESTER,
Canada, England,

Have received the following Goods and opening this week.

Per Prussian s.s.,	83	pkgs.	Per Ravenscrag,	145	pkgs.
" Peruvian s.s.,	42	"	" Abeona,	73	"
" Nova Scotian,	72	"	" Pomona,	41	"
" Polynesian,	79	"	" Thames,	16	"
" Sarmatian,	42	"	" Other vessels,	53	"

646 PACKAGES.

T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

A CUNARD steamer recently took from Halifax to Liverpool 1,700 boxes and cases of lobsters, valued at \$9,300. Is this the effect of the Americans putting a tax on lobster cans?

A SHIPMENT was made from this city last week to Britain by Mr. John Hallam of hides and leather to the value of \$16,000, with the object of trying that market.

THE stagnation in the Ottawa lumber market continues. We are informed that not one sale was made for the week ending 31st ult. In Quebec, however, there is an improved feeling.

Mr. SWINYARD has contracted, on behalf of the Dominion Telegraph Company, for a new line to connect the Western Union Company's wires with the direct United States cable at Fox Bay.

MEETINGS were recently held nightly in the different wards, in opposition to the \$100,000 bonus by-law for the Hamilton and North-Western Railway; and the by-law has been altered with a view to overcome the objections.

Mr. A. B. FOSTER was last week in Renfrew receiving the reports of the engineers on the C. P. Railroad, and arranging matters for beginning operations on the extension to Pembroke. On Tuesday week G. W. McMullen, of Pacific Scandal fame, and his brother, proceeded to Renfrew, and interviewed Mr. Foster. What does this mean?

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & Co.,

25 Front Street West, Toronto.

SPRING 1875.

Our Stock of

GENT'S FURNISHINGS,

HABERDASHERY,

CORSETS & SKIRTS,

Is worthy of the personal inspection of Every Buyer in
the Market.

GRAY, RENNIE & CO

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Whole-
sale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

G R O C E R S,

TORONTO.

59, 61 and 63 Front St. East,

The Leading Wholesale Trade of Toronto.

1875. SPRING. 1875.

We have received and opened out

369 PACKAGES

OF

SPRING GOODS.

Our Stock is very well assorted. Inspection invited
TERMS LIBERAL.

THOMAS WALLS & CO.

39 FRONT STREET WEST.

DOBBIE & CARRIE'S

STOCK FOR THE SPRING

WILL BE FOUND

LARGE, WELL ASSORTED,

ATTRACTIVE, AND UNSURPASSED IN VALUE

DOBBIE & CARRIE,

9 FRONT STREET WEST

TORONTO.

THE prospect of a good harvest and the rise in prices for grain has given a degree of animation to shipping upon the lakes to which it bade fair to be a stranger for this season. According to one authority 500 and to another 700 sailing and steam vessels have been laying at various lake ports not fitted out, and with nothing paying to do. Now, however, some of these will have a chance to earn something.

RECENT rains have done much to damage the crops in the Western and Southern States. Canada has, so far, escaped almost all injury from this cause, except that the present damp weather may have a tendency to darken the colour of the barley now ripening.

THE failure of Geo. P. Mitchell & Sons, one of the most respectable West India houses at Halifax, is attributed, the *Reporter* says, "entirely to the fact that that a trusted agent in Montreal has misappropriated their property to the extent of nearly \$200,000." It is thought that a little consideration from creditors will enable the firm to carry on their business again as successfully as before.

A SHREWD operator in Galt, about two weeks ago visited the principal mills in that locality and made contracts for all the flour he could buy; some of the millers are now busily engaged grinding to complete their sales, while flour has advanced about \$1.50 per barrel.

THE steamer "Severn," of the Temperley line, Montreal and London, became disabled last month and was towed into the harbor of St. Johns, N. F., by the Allan steamer "Caspian." For this assistance in distress the Messrs. Allan claim the enormous sum of \$145,000 as salvage. We venture to think that if this ship had not happened to belong to a rival line no such sum would have been charged.

THE continued dullness in the ship-building trade at Quebec, and the consequent distress

amongst tradesmen in that line, has led to the proposal to establish a co operative ship-building society to give employment to the men. This, however, will not mend matters. If the vessels, when built, will not sell, as seems to be the case, how are the workmen to be paid.

In our issue of last week we published a paragraph respecting some produce operations in New York and Chicago, in which we regret to say the name of Mr. Covert, of Port Hope, was used in a way which might lead to misconception. All that we intended saying in reference to him was that he advanced the money used in one of the speculations alluded to, and when more was needed he supplied it, all demands made upon him being promptly met. Mr. Covert is not a bank director and bank manager, as might perhaps be inferred from the paragraph in question, but simply made use of his own private means in these transactions.

At the meeting of the creditors of Messrs. Wright & Widgery, fruiterers, a few days ago, it transpired that Mrs. Wright had purchased the Yonge Street business in settlement of an old claim, paying the firm \$200 in cash for the balance, and that the firm had gone into the wholesale business in rear of the Yonge Street premises. Mrs. Widgery had also a fruit establishment on Queen Street. The Solicitor of the firm urged upon the creditors the perishable condition of the stock, and that if they did not accept 30 per cent. of their claims they would have to take less. The creditors, under the circumstances, at once accepted.

AMONG the recent assignments in Toronto, the case of Wm. Griffith is somewhat peculiar, from the fact that the liabilities amount to over \$30,000, the assets are all apparently in his wife's name. In his sworn statement he says, "he transferred all his interest in the Patent Lock business to his wife, without any con-

sideration." The furniture in his house, valued at about \$3,000, is also in her name, along with his beautiful house and grounds; the consideration in each of these cases was her dower. He also declines to have the books in the lock manufactory examined, upon the ground that he is simply manager. Comment in this case is entirely unnecessary. The creditors have filed a bill in Chancery.

THE firm of Wm. Davidson & Sons, in the saddlery hardware business, Toronto, of which Mr. Hugh Wallace is the sole proprietor, assigned about a week ago. Mr. Wallace was formerly in the auction and commission business, and afterwards in the tobacco manufactory, trading under the style of Hugh Wallace & Co. We have not seen a statement of his liabilities, but we understand that a number of firms will be seriously involved. One, a grocery establishment, has had a receiver appointed in consequence of his failure.

ROONEY & DOLAN's is another failure in the dry goods in Montreal. They were recent beginners on their own account, but ought to have known, having eyes and ears, how badly overdone was that trade already. John Fox, of Belleville, dry goods, desires to compromise, and will in all likelihood be gratified. F. F. Stuart, liquors, Montreal, has failed again. He was compromised with not many months ago, and we believe has not paid his composition; it is surely folly to keep the ball rolling by adding loss to loss, as in such cases. Creditors lose as much in money and time to say nothing of annoyance, by accepting dividends in successive failures, as they would if they faced the loss at once by winding up the estate. The general effect on trade, too, of these compromises, is demoralizing.

MR. WM. COLE who had been operating in

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

produce in Owen Sound, about ten days ago left that town leaving his creditors in the lurch, and has now turned up in Detroit, where it is stated he had deposited nearly \$20,000 in one of the banks. He also purchased a farm a short distance from the city, where he appeared to be comfortably situated when he was arrested at the instance of his Canadian creditors. He is now safely lodged in jail in Detroit.

The Hon. L. A. Dessauls has unfortunately yielded to the temptation of forgery for the purpose of releasing himself from financial embarrassment. It is stated that about \$80,000 of his paper is circulated in Montreal, of which from \$10,000 to \$12,000 is good and genuine, and about \$70,000 with either forged or worthless endorsements, some genuine but worthless signatures being on the same bills on which good names have been forged. As far as can be ascertained the paper is pretty well distributed and the loss will not fall heavily on any particular institution.

Among a very considerable number of small failures taking place in the last few weeks, there are some whose character or whose magnitude render them more noticeable. W. H. Rodden & Son, Toronto, makers of implements, assigned after the issue of a writ of attachment; Belanger & Garipey, a house of long standing in the hardware trade of Quebec, have found it needful to stop payment; P. B. Owens, of St. Catharines, who was quoted for years by men on the road as a good mark in dry goods, assigned last week; Joseph Metcalfe, of Ottawa, offers to compromise with creditors for his wholesale stock of clothing; Wm. Henderson, of Montreal, lumber dealer, whose position was comfortable and name respected, has apparently been ruined by mismanagement and worse on the part of those about him in his business. Forgery to a large amount by some of his employees is alleged. This crime appears to be on the increase. In Toronto a recent case is

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
BOOTS AND SHOES,
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B & C sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A½, B, B½, C & C½ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do. Childrens' in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½, slight medium B, medium B½, Full medium C, wide, C½ very wide.
J. D. KING. CHAS. BROWN.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.
We are now receiving packages of
**FALL AND WINTER
DRY GOODS.**
We announce a further reduction in
**HOCHELAGA
AND
CORNWALL COTTONS**
JOHN I. MACKENZIE & CO.

said to have occurred in what is called respectable circles, and the matter appears to have been quietly hushed.

At a meeting of the Manufacturers' Board of Trade, held at Fall River, Mass., last month, it was resolved, because of the depressed state of the cotton business, to make a general reduction of wages from the first Monday in August.

DURING the past few months thirty-eight British firms have failed with liabilities amounting to £21,975,000 stg., or about three times the entire revenue of the Dominion of Canada during the past year.

The Leading Wholesale Trade of Toronto.

NEW SPRING GOODS

ARRIVING BY;

Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

TO THE TRADE.

HUGHES BROTHERS
SHOW THIS WEEK
4 Cases Worsted Coatings.
1 Case New Corsets.
1 Case Ribbons.
1 Bale Striped Prints.
1 Case Linens.
1 Case Small Wares.

(Per Cargo Express.)

Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.

HUGHES BROTHERS,
62 YONGE STREET.
Toronto July, 1875.

FALL 1875.

OUR TRAVELLERS

are now carrying full lines of our
Fall Importations,
to which the attention of those on whom they call is directed.

Special examination is requested of our large lines of
WINCIES,
representing every grade, every shade, and every price.
DRESS GOODS

in all the novelties and of our
**PRINCESS AND CHALLENGE BLACK AND
BLUE BLACK LUSTRES.**

John Robertson, Son & Co.
24 & 26 Wellington Street West.

Western Assurance Company.

Notice is hereby given that the Annual General Meeting of Shareholders of this Company will be held at the Company's Office,

On Tuesday, the 31st day of Aug. next,
At 12 o'clock noon, to receive the annual report, for the Election of Directors to serve during the ensuing year, and for such other business as may come before the meeting. By order of the Board.

B. HALDAN, Managing Director.

Western Assurance Company's Office, Toronto, 28th July, 1875.

BRYCE, McMURRICH

& Co.,

IMPORTERS AND WHOLESALE

DRY GOODS

Merchants.

WAREHOUSE

34 YONGE ST., TORONTO.

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY AUG. 6, 1875

**THE REVENUE AND EXPENDITURE
FOR 1874-5.**

We are now in a position to lay before our readers an approximate statement of the receipts and expenditures on account of the Consolidated Fund of the Dominion, during the fiscal year of 1874-5, which closed on the 30th of June last. The exact amounts cannot be given, for it takes some time to separate the different items as they come into the Audit department at Ottawa, and to place each under its appropriate heading. There are always some changes, therefore, to be made after the accounts are received from the different Provinces; but the actual amount of revenue and expenditure will not materially differ from our figures.

When the Hon. Mr. Cartwright brought in his Budget in 1874, he estimated the expenditure of the Dominion at \$24,549,000 during the twelve months just closed. He also held the view, that the then existing Tariff could not be expected to produce more than \$22,000,000, and therefore it was that additional Taxation was proposed, and agreed to by Parliament. The actual results as approximately ascertained are as follows:—

Revenue of 1874-5.....\$23,648,801 49
Expenditure of 1874-5... 20,093,511 08

Surplus.....\$ 3,555,290 41

On account of our diminished Trade during the year, the revenue is evidently less than many were led to anticipate, and the Government seems to have acted accord-

ingly, and spent very much less than their estimates. Every year the estimates generally exceed to some extent the actual expenditure, but it will be seen that in 1874-5, the difference is nearly \$4,500,000—indicating clearly that it was deemed advisable under the circumstances not to make many expenditures for which rates had been obtained.

It will be recollected that a sort of Parliamentary duel took place between Mr. Cartwright on the one side, and Dr. Tupper on the other, as to whether there would be a deficit or not in 1874-5, if no additional taxation were imposed. The wordy combat was renewed last session, and excited considerable public interest. Pursuing our usual custom, we shall not enter into this phase of the year's transactions, but content ourselves with laying the facts before our readers, leaving them—as we know they are quite able to do—to draw their own conclusions therefrom.

The receipts of Consolidated Fund during 1874-5 were derived from the following sources.

Customs	\$14,965,975	24
Excise.....	5,038,045	66
Post Office.....	1,068,840	32
Revenue from Public Works including Railway.....	1,542,190	38
Bill stamps.....	241,874	70
Miscellaneous.....	791,875	19
Total	\$23,648,801	49

The Customs produced during the previous year \$14,325,192, so there was an increase in that item of upwards of \$600,000; the Excise, on the other hand declined to the extent of upwards of half a million, the receipts in 1873-4 having been \$5,494,903. The Post Office revenue shows a decline, which was to be expected on account of the reduction in the rates during the year, and the revenue from Railways and other public works, a small advance. We need not refer at present specially to the expenditure—in fact, it cannot be done safely and intelligently until the items are finally adjusted.

The revenue and expenditure of the Dominion have increased quite rapidly since Confederation took place. This will be seen by the following statement from the Public Accounts, of the amounts received and spent during each year:—

	RECEIPTS.	PAYMENTS.
1867-8.....	\$13,687,928	\$13,486,092
1868-9.....	14,379,174	14,038,084
1869-70 ..	15,512,225	14,345,509
1870-1.....	19,335,560	15,623,081
1871-2.....	20,714,813	17,589,468
1872-3.....	20,813,469	19,174,647
1873-4.....	24,205,092	23,316,316
1874-5.....	23,648,801	20,093,511

It must be borne in mind that since the Union in 1867, British Columbia and Prince Edward Island have joined the fortunes of the Dominion, thereby swelling the above items. Per contra, it should also be recollected, that the foregoing statistics only show the receipts and payments from Consolidated Fund, and contains not a cent of the millions spent on Capital Account—under this head, come such items as the Intercolonial and Pacific Railways, the Welland and other Canals, not to speak of other costly improvements. The expenditure on Capital Account has been large since Confederation took place, and with a Pacific Railway to build, it must become larger still.

There can be no doubt of the fact, that the Dominion has been spending very liberally for several years past, more particularly in the small Provinces. Now that individuals feel the necessity of economising to meet the altered times, the Government of the Dominion would do well also to practise a little wholesome economy, so that, if possible, the heavy financial engagements of the country may be implemented without its being necessary in the future to increase the existing rates of taxation.

**THE PREMIER'S VISIT TO
SCOTLAND.**

The speeches of Mr. Mackenzie in Dundee, Perth, and other places in Scotland can scarcely fail to be of material advantage to Canada. They cannot pretend to the scholarly elegance that characterised the late felicitous speech of our Governor General, but they abound with common sense, shrewd remarks, and a wide range of information such as becomes a man holding so exalted a position as Mr. Mackenzie fills. His remarks as to the position of the artisan among us are eminently sound and just. Avoiding the common errors of mere emigration agents in lauding the country without discrimination, he fairly points out the many advantages that Canada presents to any one who is willing to work, and especially to work upon the land.

It should never be forgotten that a large number of the men who settled on land here in the early days and have done well, had no previous experience of agricultural life. Many were from the towns and cities of the old land, and brought with them nothing but a very few shillings in money, and indomitable courage and determination to get on. The last carried them through every difficulty, and enabled them to succeed in spite of every obstacle. We do not say that on our cleared and well improved farms such

men would be of much value now, at any rate as compared with the farm labourers who have been coming out lately, but for the rough work of pioneering, especially on such prairies as our North west opens out, very little is required beyond physical strength, steady habits, and above all a plodding perseverance.

Mr. Mackenzie spoke very sensibly to the working man of the necessity in a new country like this of men having an aptitude for turning their hands to more than one employment. There is in England, and to some extent all over the United Kingdom, a remarkable narrowness in the technical training of mechanics and laborers, owing to the sharp divisions and sub-divisions of employment. An English workman is the very best in the world if you take him in his own special line, but he seldom knows much beyond it. He has been accustomed to handle one particular tool, to work on goods of one particular pattern, and by long experience has acquired a singular aptitude in this one direction. But, as a rule, he has not an aptitude for turning his hand to other employments; and even when required to take another division of the same trade, or to do the same work by another method, he is slow to make the change. Scotch and Irish mechanics, in this respect, are probably more ready than the English. But this aptitude is necessary in Canada, not only because the division of labour is far less sharp and clearly defined, but because in many trades machinery has supplemented hand labor to an extent far beyond what is known in England. This is especially the case in the building trade. It is most important that the exact truth should be told about these and all other matters. Very great mischief has been wrought by the high-flown descriptions of emigration agents of former days. When a crowd of English workmen are told about boundless acres of fertile land they immediately think of land such as they know at home; and land there means a highly-cultivated region of country full of fat pastures, or uplands waving with grain, dotted over with cozy homesteads and orchards. This is the picture suggested by the emigration orator, whether he means to convey it or not. The idea of the land in question being covered with forest and brushwood, destitute of roads and bridges, intersected by cedar swamps and ravines, some of it rocky and difficult to reclaim at any price, is utterly remote from their imaginations. Land covered with brush and woods is always called either forest or woodland in England. They have always been accustomed to consider them in this light, and they judge of the descriptions given of land in Canada in

the same manner. So when they come out, and are passing through various fertile, cleared portions of the country, exactly corresponding to their ideal, they begin to think how they would like this locality and that; and whether the land which is offered so cheap, or for nothing at all, will be hilly like such a section or flat like this other. Very pretty pictures of their future home, based on the appearance of the fine farms bordering the Grand Trunk Railroad, flit before their imagination; but when they travel Northwards and are landed in such a region as Muskoka, or the track intersected by the Bobcaygeon road, and are told that the fine land they have been learning about is located here, and that they can have their chance of it, the revulsion of feeling is really severe. The Emigrant's heart utterly sinks within him as he looks round on such a wilderness. He does not know of course what can be made of it, nor that some of the farms we have seen were once in a state nearly as rough. His natural impulse is to take for granted that he has been swindled, and he writes home most doleful letters warning his friends and acquaintances on no consideration to think of coming to Canada, and denouncing the whole business of emigration and emigration agency as a fraud.

Hundreds of such letters have been written at one time and another, and they have had far more influence in deterring intending emigrants than any number of foolish speeches and pamphlets have had in inducing them to come.

But no man would expect to find Canada otherwise than it really is after reading anything that Mr. Mackenzie said. He advised any one who was doing well at home to stay there. This is honest and sensible. One half of the complaints about Canada come from those who left good places in England, and expected some wonderful thing or other not likely to be realized either in Canada or anywhere else. Such ought not to come. But men who have large families, and feel the pinch of circumstances as they are growing up—if steady and hard-working, and willing to put up with temporary inconvenience—these are the men who can come with advantage. Mr. Mackenzie said if anything rather too much about the mineral wealth of the great Northwest Territory. All this will be taken as if we had coal mines, iron mines, and gold fields all or partly in operation. This will be the case doubtless by and by, but it is too far in the future for much to be said about it at present. But all that was said of our municipal system, our parliamentary government, our building up of a distinctly British type of nationality

on this continent, our system of military defence, our readiness to bear arms when occasion required it, our harmony of races, religions, and nationalities—all this and much more was very pertinent, in very good taste, and will do Canada very much good.

CANADA LIFE ASSURANCE COMPANY.

The twenty-first annual meeting of this Company is one of special interest to the policy holders as well as to the shareholders; it being the period when the profits of the past five years are divided; one fourth of which is appropriated by the shareholders and the remainder amounting to \$388,311 is paid to the policy holders. This sum is considerable, more than double the amount received by them in 1870. The statement for the years shows that the assets have been increased 350,629, while 1,936 applications were received; 160 of which were rejected, leaving the sum assured \$2,683,811. Notwithstanding the dull season, the figures furnish abundant evidence of the prosperity of the Company's business during the past year. The total number of policies in force is 8,869, assuring the sum of \$13,430,237. The losses by death, during the year, have been over \$64,000 less than the estimated rate of mortality. The Board expresses its regret in being deprived by death of three of its oldest and most valuable Directors. Annexed to the Company's statement will be found a report of the value of the existing policies, made by Mr. Sheppard Homans of New York, the character, skill, and actuarial experience of whom cannot but strengthen that public confidence in the Company which it has so justly earned.

We have pleasure in presenting our readers with an illustration of the handsome new building erected by the Company in Toronto at a cost of about \$40,000. This structure, in the palladian style of architecture, has a frontage of 53 feet on King Street West, with a depth of 86 feet; the height is about 60 feet, and consists of three stories, exclusive of the basement and attic. The upper offices are reached by a broad stairway in the centre of the building, under which is situated the vaults belonging to the lower offices occupied by the London and Canadian Loan and Agency Company and Molson's Bank. All the offices are heated by steam and furnished with all the modern conveniences. Messrs. Langley, Langley and Burke were the Architects.

OUR IMPORTS OF BOOTS AND SHOES.—When serious difficulties come upon any particular branch of industry, such as we mentioned two weeks ago had overtaken the manufacture of Boots and Shoes, it is the duty of all interested to endeavour to ascertain the real causes thereof. Not a few have been inclined to think that the stagnation in this particular line has arisen principally from foreign importations, more particularly from the United States. No doubt the difficulties of the Wholesale Trade have been aggravated from this cause, not a few American consignments being sent into our markets to be "slaughtered" to use a common and expressive phrase, which indicates that they were sold at whatever sacrifice was necessary to realize the cash. On looking up our Trade returns, however, we find that our imports of Boots and Shoes are comparatively limited. They are as follows during the past five years:—

1870.....	\$139,731
1871.....	155,896
1872.....	198,591
1873.....	200,029
1874.....	234,844

There has evidently been a gradual increase in the quantity imported, but after all, compared with the Boots and Shoes annually consumed in the whole Dominion, the amount is comparatively trifling. Our total imports from the United States increased some 54½ per cent last year (1874), but the increase in Boots and Shoes, it will be seen, was only 17½ per cent. Nor did all our importations come from our American neighbours, Great Britain, we are a little surprised to notice, supplied us with over 33½ per cent of all we imported in 1874. The respective amounts supplied by each country during that year were as follows:—

Great Britain	\$ 84,240
United States	146,131
France	4 105
Germany	196
Norway	40

\$234,712

Judging from all the circumstances of the case, we are led to the conclusion that the chief cause of the stagnation in the Boot and Shoe manufacture is that which is affecting so many other branches of business—over-production. Our market is limited, and under the stimulus of good times, more Boots and Shoes have recently been made than the country could absorb; the market, consequently, has become overstocked, and dullness must supervene, until old stocks are at least partially cleared off. We trust this will take shorter time than many at present expect, and that the necessity for so

many Factories closing, or working on half time, throwing, as they do so many out of employment, may speedily disappear.

MEETING IN THE MANUFACTURING INTEREST AT MONTREAL.—The depressed state of manufactures, in Montreal, has caused a demand to be made on the Government for a remedy. At a meeting held in the interest of the manufacturers and their employes, M. Jette, the member for Montreal East, declared himself strongly in favor of protection. Several of the other speakers, including M. L. O. David, are supporters of the Government. Resolutions were passed, that the state of industry is such as to oblige manufacturers to suspend operations and dismiss their hands, that the country is now being flooded with American manufactures, which, owing to the operation of unequal conditions, are crushing our own. These facts cannot be gainsayed; but the demand for so extensive a remedy as the imposition of import duties equal to the American is one that is not likely to be conceded. This question must be approached from a national point of view; and if to industrial, national considerations were added, there would be some chance of succeeding. It is possible to conceive an emergency, in which the ability to manufacture certain articles would involve nearly the whole question of national life; and it is worth while to pay something for that contingent advantage. Can we ever set on foot iron manufactures, for example, without some encouragement from the Government? At present, foreign iron, pig and bar, pays a very low rate of duty, so low as to amount to a positive discrimination against all efforts to establish an iron industry in Canada. Even MILL admitted that, at first, discrimination might fairly be in favour of our infant manufactures; and it is only reasonable that, in levying in necessary duties, our legislators should construct the tariff on national principles. This is the true ground for the manufacturing interest to go upon; it offers them a reasonable hope of success, and it is more than doubtful that they can succeed in any other way.

BRITISH AMERICA ASSURANCE Co.—The Shareholders of this Company cannot but feel gratified with its increasing prosperity. The forty-first annual report of the year's business, which will be found in another column, shows that although the shipping trade was very dull last autumn, many vessels having to lay up early for want of freight, the complete demoralization of rates on both hulls and cargoes early in the spring, and the unusually large number of

fires that have taken place during the last few months, the Company has not only been enabled to pay a dividend of ten per cent., but also to increase its surplus fund from \$179,914 to \$302,376. Out of this surplus has been deducted a sum sufficient to insure existing risks, leaving \$63,607, to be added to the net surplus which now amounts to \$113,508. The experiment of going into the United States for business is understood to have thus far resulted satisfactory. It will be noticed with pleasure that the business of the Company has continued very prosperous since it came under the new management.

INTERCOLONIAL RAILWAY.—A Halifax journal states, on authority which it believes to be reliable, that before the present year closes the whole track will be laid, and cars will run from Montreal to Halifax. From Riviere du Loup the line has for some months been open to Ste. Favis, 85 miles. From the latter point the track laying has been proceeding at the rate of about 5 miles a week. The track will all be laid by the middle of September. Two large bridges across the Metapedia are completed, and the track will be laid this month, and the entire line will be open for regular trains by the end of October, though some ballasting will remain to be finished next spring. The bridging on the entire line is very heavy. It has been very difficult and costly. The whole of the work throughout the line is heavy, averaging considerably more per mile than that on any other railway in Canada. All the masonry is of the very best character and the bridges of iron. The rails are all of steel. The rolling stock and station buildings are ample for a considerable traffic. It is claimed that this is the best built railway on the continent of America. Its cost, when finished, will be about £8,500 sterling, or \$42,000 per mile.

—A Quebec journal, complaining of the railway policy hitherto pursued in that Province, says several small and insignificant lines of railway were subsidized by the Local Government during the last session, to the detriment of the larger and more important roads, some of which are now actually at a standstill for want of funds; and argues that what the Province now demands is a new and sound railway policy, to assist in bringing about the completion of those great high-roads which will connect us with the Pacific and make Quebec the great exporting mart of North America. To complete this chain of communication, it is added, all that is now necessary for this Province to undertake is the speedy construction of the North Shore and Northern Colonization Railroads.

—The cod fishing in the Gulf has not been very good so far, but is improving. The hering fishery on the Labrador Coast has been poor; but in some other places excellent.

—The London *Economist* advises the Government of Canada to purchase the Grand Trunk railway, and profit by a future rise in its value. Canada will be likely to think that if the road is a good thing to buy, it is a good thing for the present proprietors to keep.

—The *Metis* complains that while Manitoba contributed \$58,000 to the custom's revenue in June, the Province receives a subsidy of only \$75,000 a year, out of which it seeks to make a grievance. But why not give the whole both sides of the account—the expenses of the mounted police, etc.

—Science, keen scented, has discovered a use for grasshoppers. A Manitoba paper is convinced that this delicate article of food would not be suitable for vulgar stomachs.

—The appointment of Mr. Childers as Commissioner to adjudicate on the Prince Edward Island land question is unpopular in the Island.

—The works on the Levis and Quebec Railway will at once be extended to St. Joseph de la Beauce. The rails for this additional fifteen miles have been shipped from England.

Meetings.

CANADA LIFE ASSURANCE COMPANY.

The twenty-eighth Annual Meeting of the Canada Life Assurance Company was held in the Company's office on Tuesday, the 3rd of August. There was a large attendance of shareholders and the meeting was one of the most successful ever held. The chair was occupied by Dr. James Hamilton the Vice-President. After reading the notice calling the meeting and minutes of previous meeting, Mr. A. G. Ramsay presented the following report and financial statement.

Report.

In coming before the stockholders of the company at their twenty-eighth annual meeting, the Directors are highly gratified to be able to say, that during the past year the company's new business has attained ever larger and more successful results than it has ever before done.

1,936 applications for assuring \$2,968,211 were made to the company during the year, and of these the Directors felt warranted in accepting 1,776 for the sum of \$2,693,811.

Applications to assure \$274,400 upon 160 lives, not being deemed desirable risks for the company, were declined, and 183 for \$250,500 were not, for various reasons, carried out by the applicants.

The new yearly premium income was \$75,829.45, making the total revenue from premiums and interest \$582,734.65, and as will be seen by the accounts herewith, the assets of the company were increased during the past year by the large sum of \$350,629.09.

The total transactions in force at 30th April last, were for \$13,430,037.01 of sums assured, under 8,869 policies upon 7,783 lives, two life annuities for \$648, and a deferred annuity and assurance transaction for \$9.50 and \$45.14.

The deaths of the year were for assurances amounting to \$113,360.78, while the mortality calculated upon was for \$177,547.83.

The usual statements of receipts and payments, and abstract of the company's assets

and liabilities, as well as the reports of a committee of the Directors who have examined the securities held by the company, and of the auditors, are submitted herewith.

While the annual meetings of the company afford the Directors an opportunity of giving their fellow share and policy-holders a yearly account of the company's progress, the present occasion being the occurrence of another quinquennium in its history, when the profits of the past five years fall to be divided, the rigid investigation now made as to its affairs and position gives the Directors a more than usually gratifying opportunity of exhibiting by figures and results the company's soundness and success. As upon a former occasion of the kind, the Board deeming it well to place the duty of making an actuarial valuation in the hands of a consulting actuary of the highest eminence and standing, altogether unconnected with and independent of the company or its officers, employed Mr. Sheppard Homans, a consulting actuary of New York, to value the company's life assurance and other liabilities. As Mr. Homans' character, skill, and experience have placed him at the head of his profession in America, the reputation which he enjoys there and in Europe appeared to eminently qualify him for the duty referred to, and his report which accompanies this will command a degree of confidence and satisfaction of the highest value to the company.

By the abstract of Assets and Liabilities, it will be seen that the profits during the past five years amount to \$517,748.27. Of such profits, according to the arrangement agreed upon between the policyholders and the company, three-fourth belong to the assured, and one-fourth to the shareholders, and under this arrangement the three-fourths of the profit to which the policy-holders are entitled amount to \$388,311.21, and the one-fourth to be credited to the shareholders is \$129,437.06.

As will be seen by the statement of the Managing Director to be submitted to the annual meeting with this report, the Directors are again enabled by the continued and unprecedented success of the company, to declare to the policyholders a bonus at the same liberal rates as in 1870, besides leaving for any possible contingency a reserve of say \$25,038.34. The allocation of the profits will be proceeded with as quickly as possible, in terms of the Managing Director's detailed statement already referred to.

The Board recommend that a dividend of six per cent. for the half year be paid upon the Capital Stock along with a bonus of \$17 per share, leaving at reserve on Proprietors' account for future contingencies the sum of \$102,421.57.

It is with very great regret that the Board have to announce the deaths during the past few months of three of the company's oldest and most respected Directors—Messrs. T. Bickle, E. Cartwright Thomas, and John Ferrie. By their deaths the company has lost the services of three most valuable and useful Directors. Mr. Sheriff Thomas had been a Director of the company from the time of its foundation in 1847, and had since the death of the late lamented President, Mr. John Young, filled that office with the greatest credit to himself and satisfaction to his brother Directors, and as a record of the company's appreciation of his services, the Board has made arrangements for his portrait to adorn the walls of the company's Board Room. Upon Mr. Bickle's death, the Board, in exercising its power to fill the vacant seat thereby created, was fortunate in obtaining the services of Mr. John Stuart as a Director of the company for the remainder of the current year. It will now be the duty of the shareholders to fill the vacant seats of the late Messrs. Thomas and Ferrie, as well as those of Messrs. John Stuart, the Hon. W. P. Howland, J. Hamilton; M. D., and A. G. Ramsay, who being at the

head of the list of Directors, retire in rotation, in accordance with the company's charter, but who are eligible for re-election.

(Signed,) JAMES HAMILTON,

A. G. RAMSAY, Vice-President.
Managing Director and Secretary.

The Canada Life Assurance Company,
Hamilton, Ont., 27th July, 1870.

STATEMENT OF RECEIPTS AND PAYMENTS OF THE CANADA LIFE ASSURANCE COMPANY FOR THE 28TH YEAR ENDING 30TH APRIL, 1875.

Receipts.

To balance as at 30th April, 1874..	\$2,061,733 88
" Premiums received on 1,776 new Policies and Renewals..	430,624 65
" Extra Risks.....	740 40
" Fines	113 75
" Interest earned on Investments and profit on sale of Debentures, etc	151,255 85
" Received on deposit and for accumulation.....	15 47
	<u>\$2,644,484 00</u>

Payments.

By expense account	\$82,198 98
" Written off Company's Offices, Hamilton	1,000 00
" Written off Agencies, being balances against former agents who have made default during the past five years	4,009 09
" Unpaid Half-Premiums written off on Half-Credit policies suspended.....	9,815 15
" Deposits withdrawn	325 49
" Deposits withdrawn (an old Savings' Bank transaction..	512 63
" Interest on Deposits	15 47
" Re-Assurance Premiums.....	1,842 43
" Claims by death	102,541 40
" Cancelled (purchased) Policies	3,252 12
" Annuities	848 00
" Profits of Mutual Branch—"Bonus" \$6,921 82	
" Profits of Mutual Branch—"Cash".	1,068 89
" Profits of Mutual Branch — " Permanent reduction	2,969 56
	<u>10,960 27</u>
" Yearly Dividend for 27th year.....	\$10,000 00
" Half-Yearly Dividend for 28th year	5,000 00
	<u>15,000 00</u>
Balance distributed as under	<u>2,412,362 97</u>

Cash on hand and in Banks.....	\$9,784 86
Agents' and other balances (since accounted for)	110,963 73
Investments.....	1,796,057 60
Real Estate—Hamilton, Montreal, and Toronto properties.....	165,177 83
Interest accrued to 30th April, '75 Half-yearly and Quarterly Premiums secured on Policies, and payable within nine months....	91,540 44
Deferred Half-Payments on Half-Credit Policies	218,789 03
Office Furniture.....	1,756 00
	<u>\$2,412,362 97</u>

(Signed,) JAMES HAMILTON,

A. G. RAMSAY, Vice-President.
Managing Director and Secretary.
Audited and approved.

(Signed,) J. SYDNEY CROCKER.

The Canada Life Assurance Company,
Hamilton, July 24, 1875.

GENERAL ABSTRACT OF THE ASSETS AND LIABILITIES OF THE CANADA LIFE ASSURANCE COMPANY, AS AT 30TH APRIL, 1875.

<i>Assets.</i>	
Cash in hand and in Banks.....	\$ 9,784 86
Cash in agents' and others' hands including receipts held by them for Premiums, which have since been accounted for.....	110,963 73
Mortgages on Real Estate—value in account	375,822 20
Debentures—value in account....	1,304,433 54
City and Town, including \$129,300 par of Montreal..	\$493,301 42
County	426,415 35
Township	249,599 27
Harbour of Montreal	133,337 81
Village	1,779 69
Bank Stock (Montreal).....	18,214 00
Bills Receivable.....	205 70
Loans on Policies	78,682 16
do. Debentures	1,000 00
do. Stocks, etc	17,700 00
Real Estate—Hamilton, Montreal and Toronto properties.....	165,177 83
Interest accrued on Debentures, etc.	17,893 48
Half-yearly and Quarterly Premiums secured on Policies and payable within nine months..	91,940 44
Deferred Half-payments on Half-Credit Policies	218,789 03
Office Furniture.....	1,756 00
	<u>\$2,412,362 97</u>
<i>Liabilities.</i>	
Capital Stock paid up.....	125,000 00
Claims not fully due, or for which claimants had not presented perfect discharges at 30th April, 1875 (nearly all since paid....	\$47,900 00
Vested additions thereto.....	3,108 27
Cash and Diminution Profits on Policies unpaid at 30th April, 1875.....	756 61
Proprietors' Account	22,984 51
LIFE ASSURANCE FUNDS.	
Reserve required to meet all outstanding and suspended Policies of Mutual Assurance business and profits already declared thereon, less \$2,508 85, being value of Re-assurances.....	\$1,608,806 54
Of Proprietary or without profits Assurance business	67,916 61
Reserve for profits not yet vested upon seven Policies on a special system	1,063 74
Reserve for cost of collecting outstanding Premiums at Agencies and Half-Yearly and Quarterly Premiums payable within nine months.....	10,145 21
ANNUITY FUNDS.	
Reserve required to meet all Annuity obligations	6,933 21
	<u>\$1,894,614 70</u>

Surplus or Balance available for distribution as profit..... 517,748 27

Of which at Credit of Policy-holders for distribution as profits to them.. \$388,311 21

And at credit of Shareholders, being their share of profits

129,437 06

\$2,412,362 97

(Signed,) JAMES HAMILTON,
Vice-President.
A. G. RAMSAY,
Managing Director and Secretary.

Audited and approved,
(Signed,) J. SYDNEY CROCKER.

THE CANADA LIFE ASSURANCE COMPANY.
Hamilton 24th July, 1875.

REPORT BY SHEPPARD HOMANS, ESQ., OF NEW YORK, CONSULTING ACTUARY.

NEW YORK, July 20th, 1875.

I hereby certify that having computed the value of the risks of the Canada Life Assurance Company was stated below, upon the basis of the Carlisle Mortality, and interest at the rate of Five per cent. per annum, being the rate of interest adopted by the Government of Canada for Assurance Reserves, I find the liability thereunder as follows, as at date of 1st May, 1875:—

	Amount Assured.	Liability.
Number of Policies 8,869....	\$13,011,310 21	\$1,476,399 33
Deferred Annuity of \$9.50 and Assurance of \$45.14		58 42
Reversionary Bonuses	415,126 80	175,671 23
Permanent Reduction	2,788 84	27,146 96
Two Annuities for.....	648 00	6,889 27
		<u>\$1,686,165 21</u>

(Signed,) SHEPPARD HOMANS,
Consulting Actuary.

REPORT OF COMMITTEE ON INVESTMENTS.

We hereby certify that we have carefully examined and passed in detail the several securities specified in the "General Abstract of Assets and Liabilities to 30th April last," and find the same to be correct, and have also verified balance of cash on hand and in bank.

(Signed,) THOS. C. KERR,
F. W. GATES.

Canada Life Buildings,
Hamilton, 24th July, 1875. }
AUDITOR'S REPORT, 1875.

To the President and Directors of the Canada Life Assurance Company:

Gentlemen,—I have carefully examined the company's Books of Account for the year ending 30th April, 1875, with the several receipts and vouchers together with the accompanying financial statements, and certify them to be correct.

The Debentures and other securities were produced, examined in detail, and verified with the several statements in the Company's journals and ledgers, and they correspond with the certified schedules of the same submitted also with this report.

The cash agrees with the banker's balances after deducting cheques outstanding, and with the journal and ledger statements.

I have much pleasure in reporting that I found everything correct and satisfactory, and con-

gratulate the company on the very handsome surplus obtained.

I have the honour to be gentlemen,
Yours very faithfully,
J. SYDNEY CROCKER.

Hamilton, 24th July, 1875.

Dr. Hamilton moved the adoption of the report, and after alluding to the valuable investments made by the company in the shape of buildings for its offices in Montreal and Toronto, the largest centres of population in the Dominion, referred to the loss by death during the past year, of three of its prominent directors, Messrs. Bickle, Thomas, and Ferrie. He referred to the pleasure the Board had in meeting the stockholders at the end of a successful year, when they were enabled to distribute to the policy and shareholders an amount of profit which had not been exceeded by any institution of a similar character. He then alluded in eulogistic terms to the Managing Director of the company, Mr. Ramsay, whose able and painstaking administration it would be difficult to surpass. The motion was seconded by Mr. G. H. Gillespie, who referred to the exceedingly satisfactory exhibit presented, and was carried unanimously.

Mr. Cook moved a vote of thanks to the directors for their attention to the interests of the company during the past year, which, after some remarks by Hon. J. H. Cameron and Mr. A. T. Todd, of Toronto, was passed, seconded by Dr. Billings.

Mr. J. W. Bickle moved, seconded by Mr. A. T. Todd, of Toronto, an acknowledgment of the valuable services to the company of the late President, Mr. E. C. Thomas, during the past year, up to the time of his death; also to the Vice-President, Dr. Hamilton, as a recognition of the beneficial services he had rendered to the company since the death of the late President.

The Hon. J. H. Cameron moved, seconded by Mr. John Stuart, that the thanks of the shareholders be given Mr. Ramsay for the zeal, attention, and faithful services rendered to the company as its Managing Director, and that a bonus of 20 per cent. upon their salaries be granted to officers of the company as per the list in the hands of the Directors. Both the mover and seconder paid flattering compliments to Mr. Ramsay's abilities, and expressed the opinion that had it not been for his zeal in the interests of the company no such admirable exhibit would have been made.

Mr. Thomas Swinyard moved, seconded by Mr. D. Moore, the appointment of Messrs. J. Riddell and G. A. Young, as scrutineers of votes for the election of Directors in lieu of those retiring, and to fill the vacant seat of the late Mr. John Ferrie. The election resulted in the return of Messrs. John Stuart, Dennis Moore, William Hendrie, and A. G. Ramsay, all of Hamilton; Dr. James Hamilton of Dundas; and Mr. George Hague, of Toronto.

On motion of Mr. T. C. Kerr, the Chairman vacated the chair, which was taken by Hon. J. H. Cameron, when a vote of thanks to Dr. Hamilton was moved by Mr. Swinyard, seconded by Mr. Sadleir, and carried, after which the meeting adjourned.

BRITISH AMERICA ASSURANCE COMPANY.

The annual general meeting of this Institution was held at the company's offices, on Church street, Toronto, on Monday, the 2nd August, 1875.

Present—The Governor, Deputy Governor, and Messrs. Hooper, Stanton, Ogilvie, J. McLennan, H. McLennan, Gault, McDonnell, Lee, P. Howland, John Gordon, Ridout, Boyd, Pellatt, Lake, Mulock, Forbes, Mitchell, and the Manager.

Messrs. Hamilton Bruce, Agent at New York, and C. L. Stowell, General Agent of New York State, were also present.

The Governor was called to the chair, and the Manager acted as Secretary. The minutes of last annual meeting were taken as read. The Governor read the annual report and the Manager read the statement, and also the report of the Securities Committee.

Annual Report.

The Directors of the British America Assurance Company have much pleasure in placing before the shareholders their report of the transactions of the company during the year ended 30th June last, together with statement of assets and liabilities, profit and loss, etc.

Agencies were opened in July, 1874, in several cities in the United States, and the results of the first six months' operations were such as to warrant the Directors in an extension of the company's business in that country. Before availing themselves however, of the field which appeared open to them, the Directors deemed that it would be advantageous to the company's interests to strengthen its position by an increase of its paid-up capital. Accordingly in January last it was determined to call in the balance of the un-paid capital in four instalments, at intervals of three months, and notice to that effect was issued, and it will doubtless be gratifying to the shareholders to learn that already \$112,917.50 has been paid in, making the paid-up capital at 30th June, \$336,495.

The last six months have been marked by an unusually large number of fires, both in Canada and the United States, in which this company has suffered in common with others.

Owing to the want of employment a large number of vessels were laid up in September and October last, the marine policies on them cancelled, and the unearned premium returned. And because of the continued depression in the lumber, iron, and grain trades, about one-half of the vessels on the lakes are and have been laid up since the opening of navigation, and have not been covered by marine insurance. In addition to these facts, the suspension of the tariff of rates on hulls and cargoes early in the spring, was followed by a large reduction in rates, and the result is a very considerable falling off in the receipts of the Marine Branch of the company's business. It is expected, however, that the carrying of the crop of grain, which in all the country tributary to the lakes is reported to be unusually large, will give employment to the vessels now idle, and in this case a considerably increased income in this branch for the year just entered upon may be looked for.

However, the result on the whole, as exhibited on the statement, cannot fail to meet with the approbation of the shareholders.

The Directors would recommend to their successors an adherence to paying rates, and generally to the same conservative course which has characterized the management during the past year.

The subjoined figures will show the progress of the company for the last two years.

	30 June, 1873.	30 June, 1874.	30 June, 1875.
Interest account for 12 months ending, 14,197 58	15,276 50	28,976 89	
Dividends declared 12 months to..... 16,000 00	18,165 65	27,908 85	
Gross income for year ending..... 379,473 05	439,139 81	589,389 31	
Surplus fund at.... 62,962 86	179,914 09	302,376 47	

The Directors cannot close their report without expressing their sense of the able and judicious management of their new officer, Mr. Ball, and of his unwearied endeavours to forward the interests of the company, whenever any opportunity is afforded. The other officers, and the agents of the company generally, deserve the thanks of the shareholders for their attention to the company's interests.

All of which is respectfully submitted.

F. A. BALL, Manager.

P. PATERSON, GOVERNOR.

Toronto, July 28, 1874.
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH JUNE, 1875.

Assets.

Cash on hand and in Bank	\$ 53,104 93
Dominion Stock.....	53,750 00
Debentures and Mortgages on Real Estate	119,075 26
Bills Receivable.....	82,778 83
Sundry Accounts Receivable and other items.....	7,987 19
Agents' Balances	28,507 87
Real Estate.....	27,877 79
Bank and other dividend paying stocks	79,077 41
U. S. Registered Bonds	277,695 92
	\$729,855 20

Liabilities.

Capital Stock.....	\$336,495 00
Losses under adjustment.....	73,441 81
Dividend No. 62 balance \$ 1,555 07	
Dividend No. 63.....	15,986 85
	17,541 92
Balance at Cr. of Surplus Fund....	302,376 47
	\$729,855 20

Profit and Loss Account.

Fire Losses.....	\$196,893 79
Marine Losses	83,566 50
Agents' Commissions and other charges	119,703 12
Premium on Re-Assurances	32,106 06
Discount on American currency....	150,366 23
Balance	6,753 61
	\$589,389 31

Interests on Investments.....	\$ 28,976 89
Profits on Investments.....	418 72
Premiums received—Fire Department	383,310 62
Premiums received—Marine Department	176,683 08
	\$589,389 31

Surplus Fund.

Dividend No. 62	\$ 11,917 00
Dividend No. 63	15,986 85
Balance at Cr. Surplus Fund	302,376 47
	\$330,280 32

Balance from last Statement	\$179,914 09
Profit and Loss Account.....	150,366 23
	\$330,280 32

Re-Insurance Liability.

Balance at Cr. of Surplus Fund ..	\$302,376 47
Reserve to re-insure existing risks..	188,867 48

Net surplus, 30th June, 1875	\$113,508 99
Net surplus, 30th June, 1874	49,901 11

Net gain, after paying dividends, for the 12 months ending June 30, 1875 \$63,607 88
SECURITIES COMMITTEE REPORT.

The undersigned, in accordance with the wishes of the Board, have, as usual before the annual meeting, examined the securities of the company now in the safe, which, together with those in the Canadian Bank of Commerce, left there for collection of interest, and a few in the hands of the Solicitor, they find compare with the books and annual statement made up to the 30th June last. They have likewise compared the bills receivable account, the amount due by Agents, cash in Bank and on hand, and sundry accounts receivable and payable, and find the amounts thereof to correspond with the books, and have attested the correctness thereof, by initialing the said items on the statement book.

(Signed,) E. HOOPER,
P. HOWLAND,
W. CAYLEY.

B. A. A. Co. Office, 30th July, 1875.

Moved by the Governor, seconded by Mr. McDonnell, "That the report now read be received and adopted, and that it be printed for distribution amongst the shareholders."

Moved by Mr. John McLennan, and seconded by Mr. Ogilvie, "That the thanks of the shareholders are due and are hereby tendered to the Directors for their attention to the interests of the Company during the past year."

Moved by Mr. Walter S. Lee, and seconded by Mr. McDonnell, "That in consideration of the services rendered by the Governor, P. Paterson, Esq., the thanks of the shareholders be presented to that gentleman, with the sum of \$3,000."

Moved by Mr. Gordon, and seconded by Mr. Gault, "That the following gentlemen be appointed scrutineers for taking the ballot for Directors to serve for the ensuing year, viz:—Messrs. Pellatt and Lee, and that the poll be closed at two o'clock, or as soon as five minutes shall have elapsed without a vote being taken."

Moved by Mr. A. W. Ogilvie, seconded by Mr. Stanton, "That the thanks of this meeting are hereby tendered to the Manager, Mr. Ball, for his very careful and assiduous attention to the business of the company for the past year."

Moved by Mr. H. McLennan, seconded by Mr. Boyd, "That in the opinion of this meeting the interest of the company would be served by making such a change as would admit of the annual meeting of shareholders being held on Tuesday or some day later in the week than the present provision, and that this subject be recommended for action by the Directors."

Moved by Mr. Hooper, seconded by Mr. Ogilvie, "That the thanks of the shareholders be presented to the agents of the company, both at home and abroad, and to the members of the office staff for their zeal in forwarding the interests of the company, with special allusion to Messrs. Gault, Bruce, and Stowell."

Moved by Mr. Gault, and seconded by Mr. Cayley, "That the Chairman do now vacate the chair, and that Mr. Ogilvie be requested to take the same."

A vote of thanks was then tendered to the Chairman for his able conduct in the chair.

The scrutineers then presented their report.

We the undersigned scrutineers, appointed by the shareholders for taking the ballot at the election of Directors, this day declare that the following statement is the result of the same, and that the undermentioned gentlemen are duly elected for the ensuing year, viz:—Peter Paterson; H. McLennan; Hon. W. Cayley; J. D. Ridout; Hon. Geo. W. Allan; John Gordon; Geo. J. Boyd; Ed. Hooper; P. Howland. (Signed),

HENRY PELLATT, } Scrutineers.
WALTER S. LEE, }
The meeting then adjourned.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Aug. 3, 1875.

There is very little change to note in the situation of business since the date of our last report; if anything there is hardly so much buoyancy as during the previous week, but this may be the consequence of the dullness usual during this month, and the decline in breadstuffs in England, which has caused our flour and grain market to rule very dull all week, there having been no shipping demand. For Dry Goods there is an improving demand, which however is very light for the season. Grocery market presents no new feature, orders coming in are much smaller than has usually been the

case at this season. Drugs and chemicals are steady but in light demand. Leather very quiet. Provisions quietly steady. Ashes easier and in less demand.

Freights are pretty steady, demand only moderate. There are very few ships at present in port, and statistics show a serious falling off in tonnage arriving this season. The stocks of flour and grain in store yesterday morning will be found under the respective paragraphs to which we would call attention.

ASHES.—*Pots*—Consequent upon large receipts of ashes the demand has fallen considerably off. The decline we noted at the close of the market last week has not been regained, and the closing price for firsts is now \$5.05 to 5.12½; a few seconds were sold at \$4.10; thirds are nominal. *Pearls*—The demand has been inactive, and only small lots reported as changing hands at \$5.80 to 5.75 for firsts, the market closing at the latter figure; seconds \$4.50. The stocks at present in store are Pots, 2,795 bbls.; Pearls, 1,141 bbls.

BOOTS AND SHOES.—The business is still in a very depressed state, and manufacturers are only working on orders on hand. We have no change as yet to make on late quotations.

CATTLE.—The stock on the market yesterday was chiefly grass-fed, for which there was a rather poor demand, some extra animals brought \$5.00 per 100 lbs., but the principal sales were at \$4.00 to 4.50. *Hogs*—A car-load sold at \$7.50; dressed hogs are worth \$10.00 to 10.25 per 100 lbs. No *Sheep* or *Lambs* in the market.

DRY GOODS.—There is no doubt that business is improving, but is still much under the usual extent at this season. The retailers in the country are in good spirits with the crop prospects, but travellers find it difficult to get orders owing to the heavy stocks most of them have had to carry over. Stocks here are now pretty well assorted but are much lighter than for previous years, and wholesale houses are more conservative in pushing sales than usual. Clothing is in active demand; remittances are the turn better.

DRUGS AND CHEMICALS.—We have again to record a very light demand, and only small lots are reported as moving within our range of quotations, which do not present much change since last week. *Caustic Soda*, small sales at our late quotations of \$3.12½ to 3.25; *Bi Carb.* we do not alter quotations of \$4.00 to 4.25. Sales on moderate quantities within our range; *Sal Soda* \$1.37½ to 1.50; *Soda ash* is quiet at 1¼ to 2c; *Cream Tartar Crystals*, 27 to 29; ditto ground 30 to 31c; *Bleaching Powder* is firmer and held for 2½ to 2½c; *Alum* is rather dearer at 2½ to 3c; *Epsom Salts* 2 to 2½c; *Copperas* is scarce and quoted 1½c; *Blue Vitriol* 8 to 9c; *Borax* 18 to 20; *Saltpetre* \$8.00 to 8.50.

FURS.—There is almost nothing doing, and no movement is looked for till October. We quote Spring Muskrats a little firmer, others are unchanged. We quote:—Beaver \$2.50; Black Bear \$6.00 to 12, according to size; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60.00; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.50 to 2.50; Prime Dark Mink \$2.50 to 0. Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8. to 10.; Fall Muskrat 12 to 15c; Winter do 20 to 23c; Spring do 30c; Raccoon 25 to 60c; Skunk 20 to 50c.

FISH.—There is a good demand for New Cod and Salmon, but none of any account are coming in. *Dry Cod*—Old \$4.50, ditto new \$4.75 to 5.00; *Green Cod* \$4.75, but very little in the market. *Split Herrings* \$4; *Salmon*, \$15, \$14, \$13, for No. 1, 2 and 3 respectively; some new No. 2 salmon sold at \$15.50. *Smoked Salmon* nominal at 15c per lb. *Mackerel* \$4.50 per half barrel.

FREIGHTS.—Tonnage is not in large supply, while there is a pretty good demand for grain freights to Liverpool and Glasgow by steamships at 5/ to 5/6 per 480 lbs, the rates for this month being 6/ to 6/3. The rate to London for heavy grain is 6/, flour 3/; for vessels taken for orders 6/ to 7/ is paid. To the River Platte for lumber \$20 is asked.

FLOUR.—The stocks in store and in the hands of millers on the 1st inst. were 45,992 bbls. against 43,286 bbls. on the 15th ult., and 102,984 bbls. on the 1st of August, 1874. Receipts for the past week 29,309 bbls.; total receipts from 1st January to date 503,882 bbls., being a decrease of 76,204 bbls. on the receipts for the same period of 1874; shipments during the week 39,334 bbls.; total shipments from 1st January to date 339,336 bbls., being a decrease of 57,396 bbls. on the shipments for the corresponding period of 1874. The high prices which ruled at the date of our last report have not been maintained, and the demand has also fallen off consequent upon the advices from English markets, and very little has been doing on 'change beyond the supply of local wants. In shipping parcels there has been nothing done. Yesterday there was a firmer feeling exhibited, but the business done was small; to-day an advance in England caused an active demand here, and part of the late decline has been regained; the market closes very unsettled, quotations as near as may be are as follows:—*Superior Extra* \$6.00 nominal; *Extra Superfine* \$5.65 to 5.75; *Fancy* \$5.40 to 5.55 nominal; *Spring Extra* \$5.40 to 5.50; *Superfine* \$5.10 to 0.00; *Strong Bakers Flour* \$5.40 to 5.60 nominal; *Fine* \$4.60 to 4.70 nominal; *Middlings* \$3.90 to 4.00 nominal; *Pollards* \$3.30 to 3.50 nominal; *U.C. Bag flour* \$2.40 to 2.50; *Oatmeal* \$5.70 to 5 80; *Cornmeal*, \$3.75 to 4.00.

GRAIN.—*Wheat*—The stocks in store and in the hands of millers on the morning of the 1st inst. were 262,784 bush., against 273,330 bush. on the 15th ult., and 333,841 bush. on the 1st of August, 1874. Receipts for the past week, 536,524 bush. Total receipts from 1st January to date, 3,582,946 bush., being a decrease of 1,337,058 bush. on the receipts for the corresponding period of 1874. Shipments during the week, 399,239 bush. Total shipments from 1st January to date, 2,933,704 bush., being a decrease of 1,988,850 bush. on the shipments for the corresponding period of 1874. Owing to the decline in prices in England there has been very little inclination shown to buy in this market, even though holders are willing to make very considerable concessions. Business has been at a standstill, and prices were again quite nominal till to-day, when Treadwell sold at \$1.35; Canada Spring, \$1.30; No. 3 Milwaukee, at \$1.20. *Maize*—Only small sales are reported at 77 to 78c. *Peas*—No demand exists just now, and price is nominal at 91 to 92c per 60 lbs., equal to 99c to \$2.02 per 66 lbs. *Oats*—Nominal, 48 to 50c. *Barley*—Nominal, 85c.

GROCERIES.—*Teas*—There has been an improved demand here for Japan, and new samples have been placed at a shade over last week's quotations. Latest mail advices from Japan quote "the market easier, with teamen pressing business." Latest quotations from Japan by cable are "Medium \$26, good medium \$31." For greens there is no demand, but a slightly better demand has existed for the inferior grades of black. *Coffee* maintains its value, and for job lots there is good inquiry: Old govt. Java 31 to 32c.; Laguayra 24 to 25c., small stock; Maracaibo 26 to 27½c.; Ceylon plantation 30 to 32c.; native 24 to 26c.; Singapore 26c.; Jamaica 23 to 25c. *Sugar*—The demand continues to improve for Scotch and American granulated sugars. Scotch refined 7½ to 8½c.; American granulated 8½ to 9c.; but not now procurable under outside quotation. Local refined in moderate demand at 7½ to 8½c. for

yellow; 8½ to 9c. for grocers' and confectioners' A. In raw sugar a moderate business has been done at from 6½ to 8½. *Molasses*—This market is easier and stocks are augmenting; Centrifugal 35 to 37½c.; Muscavado 37½ to 42c.; Barbadoes 42½ to 45c.; sugar house 25c. *Syrups* are dull and unchanged. *Fruit*—The demand is improving. Layer raisins \$2 to 2.20; Valentias are in active demand and large lots have been changing hands at 7½, closing prices; currants, there have been sales from 5½ to 5½c. *Figs* 11 to 13c.; prunes 6c.; s. s. almonds 11 to 16c., according to quality; walnuts 6½ to 8c.; Filberts 9c.; pecan nuts 12½c. *Rice* has been in good demand at \$3.90 to 4; stocks are pretty low, but new supplies are shortly expected. *Spices*—Sales have been small and prices without material change. Black pepper is still quoted at 13½ to 14c.; but for stocks coming out holders are asking an advance on their prices; cloves 36 to 37½c., very little demand; nutmegs are unchanged at 80c. to \$1 as to quality; allspice 9c.; Jamaica ginger 25c.; mace \$1.40.

HIDES AND PELTS.—We have no change to note this week, but the usual monthly advance in the price of lambskins will be established by the date of next report. We continue to quote No. 1 inspected hides, \$6.00; ditto No. 2, \$5.00; ditto No. 3, \$4.00 per 100 lbs. *Cropped Sheep Skins*—25 to 30c. Lambskins, 35 to 40c.

HARDWARE.—There is but little doing in any class of goods at present, nor is it likely that any material improvement will take place until near the end of the month. Stocks are being kept down to the lowest possible point, which tends to give a firmness to the market that has not existed for many months back. The quotations of last week remain unaltered. Remittances show a slight improvement on past weeks. We quote *Pig Iron* per ton of 2240 lbs. Eglinton \$21 to 22.00; Carnbroe \$22.00 to 23.00; Summerlie and Calder \$23.00 to 23.50; Langloan & Gartsherrie \$23 to 23.50; Coltness \$24 to 25.; American \$26 to 28; Hematite \$30 to 31. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.50 to 2.60; best do., \$2.65 to 2.75; Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7. *Canada Plates* per box, Glamorgan and Budd, \$5.00 to 5.25; Arrow \$5.50 to 5.75; Hatton \$4.75 to \$5.00. *Tin Plates* per box—Charcoal IC, \$9.00 to 9.25; ditto IX, \$11.00 to 11.25; ditto DC, \$8.00 to 8.25; Coke IC, \$7.00 to 7.50; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 14c. *Galvanized sheets* best brands No. 28, 9½ to 10c *Hoops and Bands* per 100 lbs., \$3. to 3.25; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$4.75; ditto, 2½d to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. Cut nails patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—per 100 lbs Pig, \$6.50; do sheets \$6.50; do Bar, \$6.50; *Steel cast*, per lb. 12½ to 13½; Spring per 100 lbs. \$5.00 to 5.50; *Sleigh Shoe* \$4.50 to 4.75; *Tire ditto*, \$4.75 to 5. *Ingot Tin*, 24 to 25c; *Ingot Copper*, 22 to 23c. *Horse Shaes* per 100 lbs. \$5.00 to 5.25; *Proved Coil Chain*, 3 in., \$6.00 to 6.50; *Anchor* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.60 to \$2.70; *Window Glass*, up to 25 united inches \$2.20 to 2.30; up to 40 inches \$2.40 to 2.50; up to 50 inches \$2.80 to 2.90.

LEATHER.—Business continues restricted to the actual wants of manufacturers and prices are nominally unchanged, though for anything approaching a large lot, concessions are made. As sales have been extremely light for the past two or three months, stocks must be low with manufacturers, and a fair demand therefore for boots and shoes would bring about considerable activity in the leather market. Shipments of Sole leather and Splits are still making to

England to a large amount. We quote:— Hemlock Spanish sole No. 1 B. A. 24 to 25c; do No. 2 22 to 23c; Buffalo sole No. 1 22 to 22½; do. No. 2 19 to 20c Hemlock slaughter 27 to 29c; xed upperwa light and medium 32 to 39c; ditto heavy 30 to 35c; grained upper 32 to 38c; splits large 20 to 29c; do small 18 to 24c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 65c; sheepskin linings 28 to 40c; harness 25 to 31c; buffed cow 13 to 16c per ft.; enamelled cow 18 to 19c; patent cow 19 to 19½c; pebbled cow 12½ to 15½c; rough leather 23 to 26. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

LIQUORS.—The general demand is improving, but slowly. *Brandy* is firm and unchanged in price, but some advance is looked for; *Gin* is still bought at late quotations. *Rum* is a shade easier. *High Wines* and *Rye Whiskey* still maintain their value.

NAVAL STORES.—The market shows little or no improvement. *Spirits of Turpentine* in moderate demand at 42½ to 45c as to size of lot. *Rosins* are slow of sale at \$3.50 for strained; \$3.75 for No. 2; \$4.00 for No. 1, and \$4.50 to 6.50 for Pale. *Pine Tar* and *Pitch* nominal at \$4.50; *Coal Tar* \$2.75 to 3.00, and *Roofing Pitch* \$2.75.

OILS.—There has been a little more enquiry for *Cod Oil* at 57½c; but for the other barrel kinds trade generally has been inactive. We quote *Seal*, pale, 55c; ditto, steam refined, 55c; ditto, straw, 45 to 50c; *Menhaden Oil*—40 to 42c; *Olive*—dull at 90c to 95c; *Linseed*—boiled and raw are unchanged; *Petroleum*—dull of sale at 28 to 31c, according to the size of lot.

PROVISIONS.—*Butter*—Receipts during the week, 1851 kegs; shipments, 1,299 kegs; market remains quiet, but steady; sales from 17 to 20c; according to quality and size of lot. *Cheese*—Receipts, 17,054 boxes; shipments, 24,813 boxes. This article maintains its firmness in the market, and sales reported ran from 10½ to 10¾c. *Pork*—Receipts, 279 brls; shipments, 704 brls.; market barely so firm as last week, and quotations have receded. Inspected mess is now \$22, and Thin mess, \$21, market steady. *Lard*—Is steady and unchanged at 15c, but only a light business reported. *Tallow*—In brls. 8c per lb.; ditto, in the rough, 4 to 5c.

SALT.—Demand for the moment has rather fallen off. Prices keep steady; coarse, 75c; fine, 80c; and factory filled, \$1.50.

WOOL.—The only change we have to quote this week is in *Lambs Wool*, for which there has been some demand at 28 to 30c. For *super* we still quote 33 to 35c; and unsorted, 32 to 33c. A considerable sale of Greasy Cape wool took place early in the week at 19½c.

TORONTO MARKET.

Toronto, Aug. 5, 1875.

The dullness of last week was only momentary, and with an advance in English breadstuffs, business is again assuming a cheerful aspect. All branches of trade are reviving. Produce, in particular, has gained rapidly in price since Monday, and though the amount handled is not large, there is among dealers a good disposition to operate. It is probable the adverse state of the weather abroad will give yet greater force to the upward tendency. Groceries are more active, especially in teas and sugars. Provisions remain much the same. The lumber and leather trades are dull; hardware enjoys a fair movement; and other departments of trade have more or less felt the first symptoms of improvement.

BOOTS AND SHOES.—Trade is slowly improving. Fall orders are increasing, and a consid-

erable business is being done in sorting up. Manufacturers are still running on short time. It is a noticeable fact that the dullness of business has compelled nearly all the best workmen to seek employment in the United States.

CATTLE.—*Beeves*.—The still-fed now being exhausted, the only kind in the market are from the country. The receipts continue abundant and there is a slight improvement in the quality of those marketed. The demand for first-class is active at \$4.50; for choice \$4.75 could be obtained but the grade is scarce. Second-class are plentiful and range from \$3.50 to 4.00 by the car-load. The abundant offerings of third-class are unabated and they are for the most part unsaleable, but the best of them realize \$3.00 by the load. *Sheep*.—The supply has diminished to a small extent, and with a good demand prevailing, prices are firm at past quotations. First-class range from \$5.00 to 6.00 with a very light supply; second-class bring \$4.00 to 4.50, and third-class from \$3.00 to 3.50. *Lambs*.—The market is generally unchanged. Picked are worth 4.25 to 4.50, but the general value of first-class is \$3.50 to 3.75; second-class are quoted steady at \$2.75 to 3.00, and third-class at 2.00 to 2.50. *Calves*.—Are plentiful and not so much called for as the season is almost over. First-class dressing over 120 lbs. bring \$6.00 to 8.00; second-class dressing 75 to 100 are selling at \$5.00 and third-class are not wanted at any figure.

DRUGS.—Orders are coming forward steadily, but there is no alteration in figures.

FLOUR AND MEAL.—*Flour*.—Stocks in store on the 2nd inst., 5,112 barrels, against 5,242 on the corresponding date of last year. The dullness noted in our last has almost passed away, and prices have advanced to the figures of ten days ago, owing to the reports from abroad, where the heavy rains have checked late reviving hopes. Last Thursday values were weak, and Friday there was apparently an indifference about operating, both among buyers and sellers. On Monday, superior extra brought \$5.40, and later it was quoted at \$5.50 to 5.75. Tuesday, prices improved, and there was a fair demand; a round lot of Spring wheat extra sold at equal to \$4.95, and there were spot buyers at \$5.00 f.o.b. Yesterday the excited state of Montreal raised prices here. A round lot of Spring wheat extra changed hands at equal to \$5.00 here, but holders asked \$5.10 f.o.b. No. 1 superfine brought \$4.80 f.o.b. Fancy held at \$5.35, f.o.b., with \$5.30 bid, and extra was placed at \$5.35, with a steady demand at \$5.25. The prices of other grades could hardly be ascertained in the absence of transactions. *Oatmeal*.—There is only a retail trade reported; car lots are obtainable at \$5.25 to 5.30, but there is no demand; small lots bring \$5.60 to 6.00. *Bran*.—Remains purely nominal at \$12 on the track.

FREIGHTS.—The principal business doing is in through freights. No grain charters to Kingston are reported, and the rate is nominal at 1½c which is also the rate to Oswego. In lumber there are no shipments, and no rate is established. The rates of the Jacques line are unchanged at 10c on flour to Kingston, Brockville and Prescott, and 15c to Montreal; and 5c on grain in bulk to Montreal, and 3c in bags to Kingston. Grand Trunk rates on flour are unaltered at 20c to Montreal, 60c to St. John, 65c to Halifax and 60c to Boston.

GRAIN.—Stocks in store on 2nd instant: Wheat, 50,260 bush.; oats, 48,811 bush.; barley, 1,917 bush.; peas, 948 bush.; rye, nil bush.; corn, nil bush.; against 35,552 bush. of wheat; 3,753 bush. oats; nil bush. barley; nil bush. peas; nil bush. rye and nil bush. corn, on the corresponding date of last year. *Wheat*.—The market was dull until the opening of the present week, when prices advanced; the demand has considerably improved. The weak figures noticed

in our last continued until Monday. Last Saturday No. 1 Spring sold at \$1.19; Tuesday carlots changed hands at \$1.22 f.o.b., and Wednesday it held at \$1.25, with \$1.23 bid. No. 2 Fall and No. 1 Treadwell were not in any special demand until Tuesday, when sales were made at \$1.22 f.o.b.; Wednesday holders asked \$1.28 f.o.b., and received bids of \$1.27; no sales reported. *Oats*.—Operations have been limited to the sale of a few cars during the week at 44c on the track. Holders yesterday were offering freely at this figure and could not find purchasers. *Barley*.—None of the new crop has yet come in; quotations are nominal. Reports from the country are conflicting, but it is generally believed that the crop is above the average. *Peas*.—There are none offering, but buyers could be found at 80 to 82c on the spot. *Rye*.—Prices are nominal; none offering.

GROCERIES.—*Coffee*.—No sales of note occurred during the week. Quotations for small lots continue firm; Java, bells at 30 to 31c, and Rio at 23 to 24c. *Fish*.—Business is very quiet, and quotations much the same; one lot of codfish changed hands to the trade at \$4.65. *Fruit*.—Trade is fairly active in small lots. Layers in small quantities bring \$2.40 to 2.45, and one lot sold at \$2.35; prices are steady. Scarcely any Valencias are left in the market, and prices remain unchanged at 7½ to 8c. Sultanas are selling at 15½ to 16c in small quantities. Seedless are improved, and several lots changed hands at 10c. Prunes bring 6½ to 8c, the same as last week. Currants continue scarce, several 25 barrel lots were moved at 6c, and one lot of 35 barrels at a slight reduction on this quotation. Nuts are unchanged at 8½c for walnuts, 9c for Brazil, 10½c for filberts, and 15c for almonds. *Liquors*.—The only business reported is in rye and malt, which are moving off at 93 to 95c. *Rice*.—Very little business has been done this week except in a small way. Trade lots are held at \$4.05 to 4.10, and small lots range from \$4.25 to 4.40. *Sugar*.—During the week New York again advanced ½c on whites, and despatches of Wednesday morning state a rise of ½c to 8c on yellows. This market has not yet made a corresponding rise. Granulated is not obtainable under 9½c, and small lots at 9¾c; broken loaf sells at 9¾c. Demerara has been moving at 8½c to the trade. Porto Rico changed hands at 7½ to 8c according to the colour. Scotch is still scarce and not enquired after. In Montreal refined a good trade is being transacted at 8½ to 9c; one lot of 100 barrels sold at 8¾c. Other descriptions are quiet. *Syrups*.—Movements are limited, and prices the same as they were. *Spices*.—There is nothing doing of note. *Tea*.—The New York market has advanced from 3 to 4c during the week, and this market is very firm at last week figures. In young Hyson one line of medium brought 50c, and in low grades sales include one line at 31c, one at 29, one at 35c and one at 34c. Japans have been quiet, one line of good sold at 53c. Congous were fairly active and sales were made of one line at 64c, 150 half-chests at 36c, one line at 40c, one line at 35c and one line at 50. Imperials and gunpowders have been quiet. *Tobacco*.—The movement is limited at past figures.

HARDWARE.—The trade of the week differs very little from that of last; shelf goods sell readily; a few harvest goods are yet going off; and glass, Canada plates, and galvanized iron changed hands steadily at unaltered quotations.

HIDES AND SKINS.—*Hides*.—Green are still quiet and unchanged; dried are held at 6½c and would be taken at 6c. It is felt that the late advance was hardly warranted, but the price will probably be sustained throughout this month. *Calfskins*.—No sales are reported; prices are unchanged. *Felts*.—Very few are offering; 40c is the ruling price. *Lambskins*

come in freely, the best green bring 60c. At auction sale the following prices were obtained. No. 1 steerhides, per lb. 6½c. No. 1 cowhides, do. 6½c. No. 2 steerhides, do. 5½. No. 1 cowhides, do. 5½c. No. 1 calfskins, do. 12½c. No. 2 do. per lb 8½. Pelts, per skin 47c. Lambskins, do. 56 to 64c.

HOPS.—The demand is light; no lots are moving, the only sales to note are one or two bales at a time at 32 to 35c.

LEATHER.—Business is generally unaltered, and sales are of a very trifling nature. Any improvement is not expected for some time to come. The trade transacted is not sufficient to influence values. Tanners materials and cod oil remain dull, and in the last particular the scarcity will sustain prices.

LUMBER.—There are no shipments to note. Dealers generally are of the opinion that prices have touched bottom, but that no improvement in the state of trade can be now looked for until the autumn revival of business. Sales from the yards are quite light at former figures.

PETROLEUM.—The movement is small, about the usual volume, and prices show no alteration from last quoted figures.

PROVISIONS.—Butter.—A fair amount is coming forward, but with the exception of a few purchases on Montreal account there is little movement. The difference in the views of buyers and sellers hinders operations. For the best that has yet changed hands, 15 to 17c—the latter figure is the very outside—appears to be the ruling quotations. A few small transactions took place at 15c. **Cheese.**—The market continues quiet and unchanged at 12 to 12½c for small lots of choice quality. For inferior 11½c is paid. **Eggs.**—There are not a great many coming forward and the demand is very light. Prices are weak at late quotations, and transactions have been limited to choice qualities at 13 to 14c for large lots. **Pork.**—Is steady at last week's figures and slow of sale. Cars are worth \$21.00; some small lots have changed hands at \$21.50 to 22.00. **Bacon.**—Trade is fairly active at past prices. Cumberland cut is selling steadily at 10½c, and Canadian cut at 10½c; canvassed shoulders bring 10½ to 11c, and canvassed bellies 13½c. **Hams.**—The movement has been rather active. Several lots of S. P. canvassed changed hands at 13½c cash and some at 13½ to 14c. Long-cut canvassed sold in lots at 13 to 13½c, according to average. **Lard.**—The market remains very quiet, and prices are unchanged at 15 to 15½c in tinnets, and 14 to 14½c in tierces. **Dried Apples.**—There is no change since our last. The market is very weak; good qualities are obtainable at 8 to 8½c; but business is extremely light.

SALT.—Remains quiet, and prices are weaker; Liverpool coarse brings \$1.25, and fine \$1.30 in small lots. Goderich by the car can be had at \$1.00 to 1.10, and coarse by the bag at 80 to 90c.

WOOL.—A large amount offered all week at prices tending towards easiness. Lots of 10,000, 5,000, 4,500, and 6,000 lbs. changed hands at 32 to 33c, according to the quality. Some small choice lots of 1,000 to 2,000 lbs. have been taken at 33c, which is the highest figure obtainable. Old super is nominal at 29 to 30c. Lambswool is quiet; some very fine lots are offering at 30c, with bids of 28c from buyers, and there were a few transactions at this range of prices.

Insurance.

FIRE RECORD.—Norwich, July 31.—A barn in the rear of the Stroud House, took fire and was consumed with Dr. Carroll's stable. Nothing was saved except a horse. Mr. Dake's loss is about \$2,000, and is insured in the Niagara District Mutual.

Peterborough, Aug. 1.—The Peterborough Manufacturing Co's agricultural implement shops, blacksmith shop, and foundry with the workmen's tools were totally destroyed by fire. The buildings and machinery are insured in the Royal Insurance Company for \$4,500, and in the Phoenix for \$2,000.

Newboro', Aug. 2.—The steam saw mill of Mr. Edward Wright, of this place, was burned, with about one hundred and fifty thousand shingles. The loss is about \$4,000, no insurance.

Severn Bridge, Aug. 2.—The bridge in Beaver Creek Valley on the Muskoka road, was destroyed by fire. Traffic suspended.

Wroxeter, Aug. 1.—A fire broke out in Allen's furniture factory, destroying about \$2,500 worth of property. Insured in the Waterloo Mutual \$1,200.

St. John, July 23.—Messrs Jones & Emery's iron knee foundry, on Erin street, was burned to the ground. The direct loss is estimated at between \$5,000 and \$6,000; the insurance is \$3,000.—\$2,000 in the Royal Canadian, \$1,000 in Liverpool and London and Globe. A few months since about \$3,000 were expended by the firm in effecting improvements.

Angus, July 30.—A fire broke out in the lumber piles near White Mills, at this station, consuming about 175,000 feet of lumber belonging to McGregor & Cairns; no insurance. Loss about \$3,800.

Prescott, July 29.—A fire broke out in the engine room of Wiser's distillery. Damage about \$1,500.

Chatham, July 30.—The Duke Hotel was entirely destroyed by fire. Loss about \$1,000; fully insured in the Hartford Co.

Wingham, July 30.—A fire broke out in the workshop of Jas Hayne, carpenter. Loss about \$10,000. No insurance.

Orillia, Aug. 2.—Sparks from the steamer Maid of Maitland set fire to the lumber yards at the Port Severn Mills, owned by the Georgian Bay Lumber Company, and burned two and a quarter million feet of lumber. The loss is \$40,000. The property is fully insured in the Royal Canadian, Aetna, Hartford, and Western Insurance Companies.

—A Decision on a Through Bill of Lading from Liverpool by Judge Burrows, of Kingston, is to the effect that the Grand Trunk Railway is not responsible for loss on goods while they were in their charge, the steamship company being responsible for their delivery at their destination. If through bills of lading are granted with the consent of the railway company, this decision would seem to be unfair, as the steamship company cannot secure the safety of goods after they have passed out of their possession.

—The repatriement of French Canadians is going on. Arrangements have been made to bring them back from Worcester, Boston, Fitchburg, Manchester, Nashau, Concord, Great Falls, Biddeford, to Sherbrooke at the rate of \$7 each adult, and half price for children under 7 years.

—\$1,000 damages are claimed by Messrs. Allan for injury to the S.S. "Nova Scotian" by the S.S. "Quebec."

—The Newfoundland fishery is improving, and favorable reports from various sections have been received at St. Johns.

—There are indications that Brantford will be applied to for further aid to the Brantford, Norfolk and Port Burwell railway.

—The Bishop of Montreal has issued a circular calling for assistance to the sufferers from the inundations in France.

—Le Journal de Quebec asks for particulars of contracts given out by the Quebec Government to the extent of \$100,000, without any tenders being asked for.

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INSOLVENT ACT OF 1869.

In the County Court of the County of York.

In the matter of William Rogerson, an insolvent.
On Tuesday the 31st day of August next the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

WILLIAM ROGERSON,
By Crowther, Tilt & McArthur,
his Attorneys *ad litem*.

Toronto, July 28, 1875.

INSOLVENT ACT OF 1869.

In the matter of William Griffith, an Insolvent.
The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the office of the assignee, No. 23 Toronto Street, in Toronto, on Saturday the fourteenth day of August, 1875, at 1:30 o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Toronto, July 23, A.D. 1875.

Insolvent Act of 1869 and Amendments thereto.

In the matter of John Freeman Davis, Insolvent.
I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Monday the Thirtieth day of August next, at two o'clock, afternoon, for the purpose of examining the Insolvent and for the ordering the affairs of the estate generally.

JAMES B. BOUSTEAD,
Assignee.

Dated at Toronto, this 28th day of July, 1875.

INSOLVENT ACT OF 1869.

In the matter of Henry Frederick Sinclair, of Orillia, an Insolvent.
A dividend sheet has been prepared, open to objection until the 11th day of August next, after which dividend will be paid.

JOHN DONALDSON,
Assignee.

Dated at Toronto, this 26th day of July, A.D. 1875.

**PROVINCIAL
INSURANCE COMPANY OF CANADA.**

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the office of the Company, Toronto Street, Toronto,

On Thursday, the 2nd of September next, at 12 o'clock noon, to receive the Report of the Directors and the Annual Statement of the affairs of the Company, to elect the Board of Directors for the ensuing year, and for other business.

The Meeting will afterwards be made Special, for the consideration of the acceptance of the act of last session, "To amend and consolidate the act relating to the Provincial Insurance Company of Canada.

By the Charter of the Company all the Directors retire but are eligible for re-election.

By order of the Board.

Toronto, July 23, 1875.

**TO WHOLESALE MANUFACTURING
CONFECTIONERS, COFFEE AND SPIICE
MILLERS.**

The advertiser wishes to introduce the manufacture of an article of large and daily increasing consumption. Raw material, duty free. Manufactured goods pay 17 1/2 per cent duty. A very large business could be done at once by a well established house. For full particulars—

Address—PETER BLACK,
Care James Shields & Co.,
Toronto.

INSOLVENT ACT OF 1869.

In the matter of Hugh Wallace, heretofore carrying on business under the name, style and firm of Hugh Wallace & Co., and subsequently and at present carrying on business under the name, style and firm of William Davidson & Son, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the insolvent's place of business on King Street east, in the City of Toronto, on Saturday, the Twenty-first day of August, A.D. 1875, at eleven o'clock in the forenoon, to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Dated at Toronto, this 30th day of July, A.D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Edward Devine, Insolvent.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at the assignee's office, No. 14 Adelaide Street East, in the city of Toronto on Wednesday the 1st day of September next, at two o'clock afternoon, for the purpose of examining the insolvent and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.
Toronto, July 30, 1875.

INSOLVENT ACT OF 1869.

In the matter of Edward Fawcett, an Insolvent.
A first and final dividend sheet has been prepared, open to objection until the Sixteenth day of August, after which dividends will be paid.

W. T. MASON, Assignee.
Toronto, 31st July, 1875.

INSOLVENT ACT OF 1869.

In the matter of Henry S. Nicol, an Insolvent.
A first and final Dividend Sheet has been prepared, open to objection until the Sixteenth day of August, after which dividends will be paid.

W. T. MASON, Assignee.
Toronto, 31st July, 1875.

INSOLVENT ACT OF 1869.

In the matter of William Bradford, an insolvent.
The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at the office of the Assignee, No. 23 Toronto street, Toronto, on Tuesday, 17th August, at 3 p.m., to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.
Toronto, 23th July, A.D., 1875.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Henry Rodden and William Albert Rodden of the City of Toronto, merchants, trading under the style and firm of Wm. H. Rodden & Son, as well as individually, insolvents.

The insolvents have made an assignment of their estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Monday, the Twenty-third day of August next at two o'clock in the afternoon, to receive statements of their affairs, and to appoint an assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 26th day of July, A.D. 1875.

INSOLVENT ACT OF 1869.

In the matter of Abraham Code, of the Village of Alvin or, trading under the name and style of A. Code & Co., an Insolvent.

I, the undersigned John Ewart Mitchell, of the City of Toronto, Accountant, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

JOHN EWART MITCHELL,
Toronto, August 2, 1875.

INSOLVENT ACT OF 1869.

County Court of the County of York.
Robert Garden Davidson, Plaintiff. William Henry Rodden, Insolvents, Defendants.

Upon hearing the application of the Plaintiff, and on reading the writ of attachment and affidavit of service this day filed herein, I do order that a meeting of the Creditors of the above-named Insolvents, be held at the office of the clerk of this Honorable Court, at the Court House, in the City of Toronto, on Monday, the Twenty-third day of August inst., at the hour of eleven of the clock in the forenoon, for the purpose of appointing an assignee to the estate of the above-named Insolvents, and to take such other proceedings as may be advisable, in pursuance of the said Insolvent Act.

JOHN BOYD, J. Judge.

JAS. B. BOUSTEAD, Guardian.

WM. DAVIDSON, Plaintiff's Attorney.
Dated at Chambers, this 5th day of August, 1875

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Shaw, Insolvent.
I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Friday, the 27th day of Aug. next at two o'clock p.m., for the purpose of examining the insolvent and for the ordering the affairs of the estate generally.

JAMES B. BOUSTEAD,
Assignee.

Dated at Toronto this 26th day of July, A.D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Richard Gifford, of Toronto, baker and confectioner, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my office, No. 7 Toronto, on Saturday, the Twenty-first day of August, 1875, at eleven o'clock a.m. to receive statements of his affairs, and to appoint an assignee.

WILLIAM F. MUNRO,
Interim Assignee.

Toronto, 4th August, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Frederick Thomas Walton, Insolvent.
I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, on Friday, the 31st day of Sep. next, at two o'clock afternoon for the purpose of examining the Insolvent and for ordering the affairs of the estate generally.

JAMES B. BOUSTEAD, Assignee.
Toronto, August 2, 1875.

MUTUAL INSURANCE
FOR
COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will assess therein at the rate of ten per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

Office of the East Toronto Planing Mill, corner
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

WM. H. ESSERY,
Engineer for Messrs. Withrow & Hillock.

THE LONDON
Life Insurance Company
OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

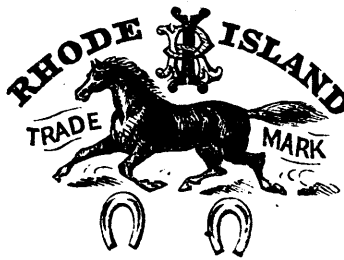
Manager & Secretary.

INSOLVENT ACT OF 1869.

Canada: Province of Ontario, County of York, in the County Court of the County of York.

In the matter of Joseph Petch, an Insolvent. The undersigned has filed in the office of this Court, a deed of composition and discharge executed by his creditors, and on Monday, the 6th day of September, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

J. E. McDUGALL,
Attorney ad litem for said Insolvent.
Toronto, July 29th, 1875.



We are manufacturing above celebrated make of

HORSE SHOES,

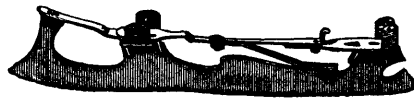
made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.
20th July, 1874.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES,



IRON BED-

STEADS,

WIRE

WORK,

&C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.
113 to 125 Queen Street, Montreal.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.
3-ly

Ridout, Aikenhead
& Crombie,

Importers of, and dealers in, Foreign and Domestic

HARDWARE,

'Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

CANADA SCREW COMP'Y,
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, July 31, 1875.
Authorized discount on American Invoices until further notice: 11 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

NORTH BRITISH & MERCANTILE
Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,
General Agents,
72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent.

26 Wellington St., Toronto.

MURDOCH & DONALDSON,

43 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

CAUTION.

To Canadian Buyers OF WROUGHT IRON TUBES.

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz:

Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.

Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.

Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

LLOYD & LLOYD.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:-

Table listing shipping routes: MONTREAL 3,250 Tons (Building), DOMINION 3,200 Tons (Capt. Roberts), ONTARIO 3,200 Tons (Capt. Bouchette), MEMPHIS 2,500 Tons (Capt. Mellon), TEXAS 2,350 Tons (Capt. Laurenson), MISSISSIPPI 2,200 Tons (Capt. Lindall), QUEBEC 2,200 Tons (Capt. Thearle), ST. LOUIS 1,824 Tons (Capt. Reid).

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers. Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had from all the principal Agents and Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY, In Montreal to 24 James Street.

DAVID TORRANCE & Co., Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

TORONTO PRICES CURRENT.—JULY 29, 1875.

Main table of market prices for various goods including Boots and Shoes, Hardware, Oils, and Flour. Columns include Name of Article, Wholesale Rates, and specific price listings.

Small table titled 'In Duty Bond Paid' listing prices for various spirits and liquors.

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

**JAMES WATSON,
OFFICIAL ASSIGNEE.**

MANAGERS:
MITCHELL BROS., ACCOUNTANTS, &C.,
ADELAIDE STREET,
Opposite Victoria Street, TORONTO.

**CURRIE & THOMSON,
GENERAL GRAIN DEALERS**

And Manufacturers of
*Oat Meal, Corn Meal, Pot Barley, and
Split Peas.*
Mitchell, Ont.

**The Equitable Life Assurance
SOCIETY**
OF U.S., 120 BROADWAY, N. Y.

H. B. HYDE President.
F. W. ALEXANDER Vice-President.
R. W. GALE, Montreal. Gen. Man. Dom Can.

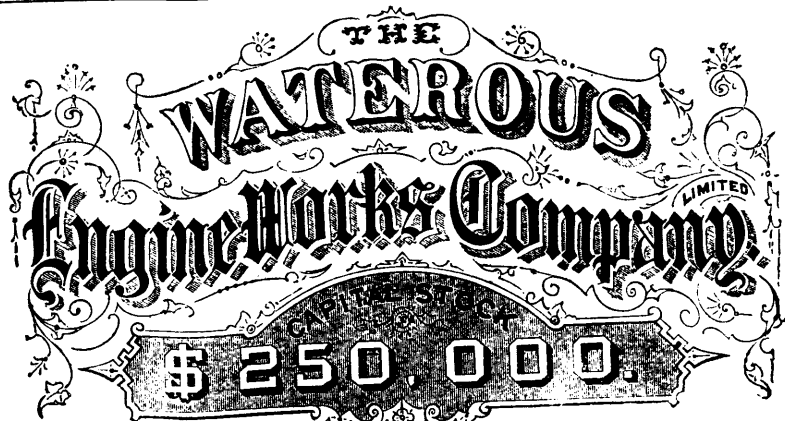
In order that an intelligent view may be taken of the unprecedented career and success of the Equitable Society, the public are reminded of several material and significant facts: The Equitable Society was organized in 1859, and after a brilliant career of fifteen years, takes its stand among the foremost companies in the world. The promoters of the Equitable Society adopted, as the principles of its business, the following unassailable features:

- All Premiums Payable in Cash.
- No Notes Taken, or Credits Given.
- All Losses by Death Paid in Cash.
- No Deductions from Losses on Account of Notes Taken, or Credits Given.
- All Profits Divided Among Assured.
- No Gains from Policy-holders Allowed to Stock-holders.
- Equitable Rights of Policy-holders to be regarded, Rather than Technical Points.
- The Greatest Liberality in Dealing, Consistent with Security.
- Promptness in Payment of Losses.
- Strict Economy in Management of Business.

Founded upon such principles the business of the Equitable Society has been cautiously, but energetically conducted, as the following results indicate—results which have never been equaled or approached during any similar period of time, by any life insurance company in the world.

Assets of the Society, Dec. 31, 1874. \$25,961,757 44
Amount of Risks Outstanding Dec. 31, '74 181,000,000 00
Cash Annual Income, Dec. 31, 1874. 9,650,787 00
The gross amt't new Assurances in 1874. 84,189,815 00
Total Surplus over Legal Reserves. \$3,662,587 28
The attention of intending assurers are called to the Tontine Savings Fund plan, now so popular and pronounced by distinguished actuaries and leading business men to possess advantages never before offered to the public.

West. Ont. Branch: 58 Church Street, Toronto.
GEO. B. HOLLAND, Gen. Agent West. Ont. Branch.
S. G. CHAMBERLAIN, Inspector.

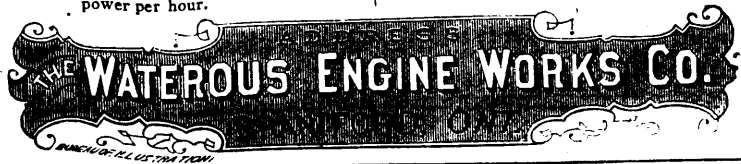


J. Cockshutt,
PRESIDENT.
C.H. Waterous,
MECHANICAL MANAGER.

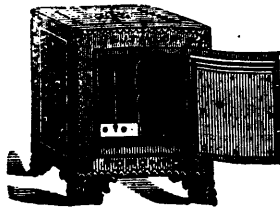
John Fiskien,
VICE PRESIDENT.
George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

- PORTABLE SAW MILLS.**
That will cut 2,000 feet of Lumber in a single hour.
- GRIST MILLS,**
That will grind a 100 barrels of Flour, while using only one cord of wood.
- ECONOMICAL ENGINES.**
That will consume only two pounds of coal per horse power per hour.
- GEARED SAW MILLS 30 H. P., Upwards**
- CIRCULAR SAW IRONS,**
Handy, Accurate and Durable.
- ROTARY PUMPS AND WATER WORKS.**



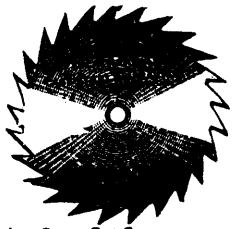
TORONTO SAFE WORKS.
Established 1855.



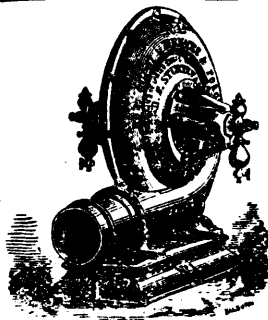
J. & J. TAYLOR, (Registered.)
We have had **TWENTY YEARS** experience in the manufacture of **FIRE and BURGLAR PROOF SAFES**, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address
J. & J. TAYLOR, Front St. East, Toronto.
THOS. SAUNDERS. ROBT. BAIN.

ST. CATHARINES SAW WORKS.

R. H. SMITH,
(Successor to J. Flint.)
Manufacturer of all kinds of Saws,
PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.



Sole Manufacturer: of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,
Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—**RICE LEWIS & SON, Toronto.**

ANCHOR MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT:

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,
WM. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Deinite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,

Superintendents for the Maritime Provinces.

CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of ratés for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, Assistant Secretary.

A. G. RAMSAY, Managing Director & Sec'y.

HAMILTON, MAY 28, 1875.

THE MERCHANTS' MARINE INSURANCE COMP'Y OF CANADA,

Incorporated by Special Act of Parliament of Canada.

CAPITAL - - - - - \$1,000,000,

WITH POWER TO INCREASE TO \$2,000,000.

HEAD OFFICE MONTREAL.
BOARD OF DIRECTORS:

- President
- Vice-President
- EDWARD MACKAY, Esq., Director Bank of Montreal.
- C. H. GOULD, Esq., President Corn Exchange.
- HON. PETER MITCHELL, M.P.
- JAMES G. ROSS, Esq., President Quebec Bank.
- JAMES MACDOUGALL, Esq., Miller.

- WM. DARLING, Esq., President Board of Trade.
- A. W. OGILVIE, Esq., Director Exchange Bank of Canada.
- ALEX. WALKER, Esq., Merchant.
- CAPT. B. W. SHEPHERD, President Ottawa River Navigation Co.
- JAMES O'BRIEN, Esq., Director Metropolitan Bank.
- AUGUSTIN CANTIN, Esq., Ship-builder.
- JAMES LORD, Esq. (of Messrs. Lord, Magor & Munn), Merchant.

BANKERS—EXCHANGE BANK OF CANADA.

SOLICITOR.. J. C. HATTON, Esq.

..... JAMES K. OSWALD.

MANAGER.....

This Company was incorporated by an Act of the Parliament of Canada, for the purpose of carrying on the business of Inland and Ocean Marine Insurance, more especially throughout the Dominion of Canada. The large and continually increasing business of our Lower Ports and Inland Waters is daily demanding increased insuring facilities, which at present are wholly insufficient for the wants of the community. This want this Company—a strong home institution—proposes to supply. There still remains some of the capital stock of the Company unsubscribed for, which is now offered to the public, the Directors being desirous of having the full capital subscribed.

Applications for stock to be made to the Manager, at the Office of the Company, 55 St. Francois Xavier Street, Montreal.

J. K. OSWALD, Manager.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec

John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

E. ROBY O'BRIEN, Inspector for Dominion.

Agent for Toronto District,

JOS. B. REED,

84 King Street East,

Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Sec.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President,

Vice-President,

THOMAS WORKMAN.

T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. Profits is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL \$1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

TAYLOR BROS, Gen'l Agents.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton.

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions. Annual Revenue, \$3,600,000, or nearly \$10,000 a day. Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.

JOHN FISKEN, Esq. ROBERT BEATY, Esq.

A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS FOR CANADA,—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Insurance.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.
Three year policies issued on the popular mutual system.

JOHN BARRY, President. **A. EGGLESTON,** Vice-President

F. R. DESPARD, Secretary

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, up stairs.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, Secretary.

Belleville, July 17, 1874.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Joe Fisher and George H. Sackman, of the city of Toronto, merchants, trading under the name, style and firm of Joe Fisher & Co., Insolvents.

The insolvents have made an assignment of their estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the city of Toronto, on Tuesday the 10th day of August next, at two o'clock in the afternoon, to receive Statements of their affairs and to appoint an assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 21st day of July, 1875.

Insurance.

Twenty-ninth Annual Statement
OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

To POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policyholders	3,037,872 83
Lapsed and surrend' policies	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exchange &c	105,930 29
	\$810,044 72
Taxes,.....	239,333 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien	\$24,579,080 58
Loans upon stocks and bonds	282,383 78
Premium notes on policies in force	7,189,793 86
Cost of Real Estate owned by the Co'y	1,493,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds	613,900 00
Cost of City Bonds	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock	26,000 00
Cash in Bank, at interest	1,207,044 07
Cash in Company's office	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:	
Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost	307,376 20
Net prem. in course of col'n	1,103 88
Net deferred quarterly and semi-annual premiums	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99

LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest	\$35,832,186 00
All other liabilities	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,765,471 92
Ratio of expense of management to receipts in 1874	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insured \$185,366,633	

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company, of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
City Bank Chambers,
101 ST. JAMES STREET, MONTREAL.
DIRECTORS:
The Hon. John Hamilton. Duncan MacDonald, Esq.
Robert Simms, Esq.
JAS. GRANT, Resident Secretary.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over.....	\$4,000,000
Annual Income, over.....	\$1,222,000 00
Government Deposit, over	100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager
Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH	10s. stig. a year.
AMERICAN	\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.