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The Linde British Refrigerator Co., Ltd.
 301 ST. JAMES ST., MONTREAL.
 Sole Manufacturers
 Cold-Air-Circulation System.

Over 3,200 Machines Sold.
 Special Machines for DAIRIES, BUTCHERS, Etc.
 WRITE FOR INFORMATION.

THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE KEY KEY

Finance Dept. 22 Dec 18

Vol. 47. No. 15
 NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 7, 1898.

M. S. FOLEY-
 EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE SON & CO.,
 MONTREAL.

DRESS GOODS
 AND SILKS
 The Latest Novelties.

LINENS
 The Largest Assortment
 in the Dominion.

SMALLWARES
 A complete assortment by
 leading makers.

KID GLOVES
 New Colors and Styles.

Letter Orders Carefully Filled.

Leading Wholesale Houses.

THOMAS CARLYLE
 (Limited)
 Aston, Birmingham.
 Capital, £150,000.

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Flexible & Mohair Buttons.	Ivory & Buffalo Buttons.
Strap & Brace Buttons.	Vest & Trouser Buckles.
Livery & Official Buttons.	Gaiter & Anchor Buckles.
Fancy Metal Buttons.	Mantle Hooks & Eyes.
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Fancy Vest Buttons.	Cap Ornaments &c. &c. &c.
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 Agents,
 MONTREAL

Leading Wholesale Houses.

THE Ames, Holden Co.
 Of Montreal [Limited.]
 Manufacturers of

Fine BOOTS AND SHOES,
 AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B.	Winnipeg, Man.
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The Boas Manufacturing Co.
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MANUFACTURERS OF

Flannels, Dress Goods,
 Tweeds, Blankets and
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X The following Brands Manufactured by . . . X

→**THE AMERICAN TOBACCO Co.**←
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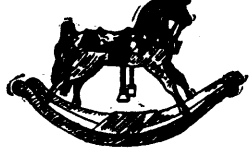
Are sold by all the Leading Wholesale Houses . . .

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Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES—

Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

Fall and Holiday Goods.

 **Rocking Horses, Dolls, Toys.**

New Lines of **Sleighs, etc.**

Write for New Catalogue on and after July 22nd.

THE
H. A. Nelson & Sons Co., Ltd.,
 59 to 63 St. Peter St., Montreal.
 ONTARIO SAMPLE ROOM,
 56 & 58 Front St. West., Toronto.

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

FLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

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 Warehouse: 471 to 477 St. Paul St.,
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Merchant Tailors and Woollen Buyers

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of . . .

STAPLE WOOLLENS
 than we are doing at present,
Our Tailors' Trimming Dep't
 is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL

Our stock for . . .

FALL

is now complete. We are showing a larger assortment than ever of

WOOLLENS AND TAILORS' TRIMMINGS

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 Quebec Office—101 and 103 St. Peter St.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 952,210.07

HEAD OFFICE, MONTREAL.
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Hon. Geo. A. DRUMMOND, Vice-President.

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MONTREAL, H. V. Meredith, Manager
West End Branch, St. Catherine St.
Selgneurs St. Branch.

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 23 Abchurch Lane, E.C.
Alex. Lang, Man.

IN THE UNITED STATES:
New York—R. Y. Hebden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

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London—The Bank of England.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

THE BANK OF TORONTO.
INCORPORATED 1855.

Head Office, Toronto, Canada.
Paid-up Capital \$2,000,000
Reserve Fund 1,800,000

DIRECTORS:
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Branches:
Toronto Brockville Peterboro'
Montreal Cobourg Collingwood
Barrie Point St. Charles Gananoque

Bankers:
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New York The National Bank of Commerce.

HALIFAX BANKING CO.

Incorporated 1872.
Capital Paid-Up \$500,000
Reserve Fund 325,000

HEAD OFFICE, HALIFAX, N.S.
DIRECTORS:
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C. W. ANDERSON, Vice-President.

AGENTS—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor.
New Brunswick: Sackville, St. John.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, \$1,000,000
Reserve Fund, 385,000

London Office, 8 Clement's Lane, Lombard St., E.C.
Court of Directors:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glynn, George D. Whatman.

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H. STIKEMAN, General Manager.
J. ELSMSLY, Inspector.
Branches in Canada:
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Brantford St. John, N.B. Vancouver
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Toronto Kingston Kalo

Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches.
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Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand.
India, China and Japan—Chartered Mercantile Bank of India, London and China;
Agra Bank, Limited.
West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krass & Co.
Lyons—Credit Lyonnais.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,600,000

BOARD OF DIRECTORS:
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S. H. EWING, Vice-President.
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Henry Archibald, J. P. Cleghorn.

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Brockville, " Norwich, " Sorel, P.Q.
Calgary, " Ottawa, " Toronto, Ont.
Clinton, " Owen Sound, " Toronto, J.C.
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London, " Station, B.C. Victoria, B.C.
Meaford, " Ridgetown, Ont. Waterloo, Ont.
Montreal, P. Q. Simco, " Winnipeg, Man.
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Montreal St. Catherine St. Branch
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Manitoba and North West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.

Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
Quebec—Eastern Townships Bank.
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Portland—Caeco National Bank.
Chicago—First National Bank.
Cleveland—Commercial National Bank.
Detroit—State Savings Bank.
Buffalo—The City Bank.
Milwaukee—Wisconsin National Bank of Milwaukee.
Minneapolis—First National Bank.
Toledo—Second National Bank.
Bulle, Montana—First National Bank.
San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
Capital (fully paid up) \$1,500,000
Reserve 1,125,000

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GEO. BURN, General Manager.
D. M. FINNIE, Local Manager.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve, 2,600,000
Head Office, Montreal.

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Mitchell, Stratford,
Napanea, St. Johns, Q.
Ottawa, St. Jerome, Que
Owen Sound, St. Thomas.
Perth, Toronto,
Hespeler, Walkerton,
Herscott, Prescott, Windsor.

Montreal Branch, 2200 St. Catherine Street.
BRANCHES IN MANITOBA AND NORTH WEST:
Brandon, Edmonton, Alta., Medicine Hat, Assin., Neepawa, Portage la Prairie, Souris, Winnipeg.
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Agency in New York—63 and 65 Wall St., Messrs. John B. Harris, Jr., & T. E. Merret, Agents.

Banks in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo.
San Francisco, Anglo-California Bank.

Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS:
London—Messrs. Glynn, Mills, Currie & Co
New York—Bank of New York, N.B.A.
Boston—Globe National Bank.
Montreal—Bank of Montreal.
St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 118,000

BOARD OF DIRECTORS:
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REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.

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Deposits received and interest allowed.
Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada.
London, England—Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,000,000
Reserve Fund 85,000

HEAD OFFICE, TORONTO.
DIRECTORS:
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Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. Atkins.
D. Uilyot, Esq., R. D. Perry, Esq.
C. McGILL, General Manager.
E. MORRIS, Inspector.

BRANCHES:
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Aurora, Lindsay, Port Arthur
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Fort William, Ottawa, Toronto.

AGENTS:
London, Eng.—Parr's Bank [Ltd.],
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—Fremont National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$6,000,000
 Rest, 1,000,000

DIRECTORS:
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 ROBERT KILGOUR, Esq., Vice-President.
 Jas. Crathern, Esq., W. B. Hamilton, Esq.,
 John Hoskin, Esq., Q. C., LL. D., Matthew
 Leggat, Esq., J. W. Flavelle, Esq.,
 B. R. WALKER, General Manager.
 J. H. PLUMMER, Asst. General Manager.
 A. H. Ireland, Inspector.
 M. Morris Asst. Insp.

Branches of the Bank in Canada:

ONTARIO:
 Ayr, Draxden, Ottawa, Stratford
 Barrie, Dundas, Paris, Strathroy
 Belleville, Dunnville, Parkhill, Toronto
 Berlin, Galt, Peterboro, Toronto Jc
 Blenheim, Goderich, St. Catharines, Walkerton
 Brantford, Guelph, Sarnia, Walkerville
 Cayuga, Hamilton, St. Marys, Waterloo
 Chatham, London, Seaforth, Windsor
 Collingwood, Orangeville, Simcoe, Woodstock

QUEBEC: MONTREAL: BRITISH COLUMBIA:
 Montreal, Winnipeg, Vancouver.

Yukon District:
 Dawson City

In the United States:

New York, New Orleans.

Bankers in Great Britain:

The Bank of Scotland, London.

Correspondents:

India, China and Japan—The Chartered Bk of
 India, Australia & China, Germany, The Deutsche Bk
 France—Lazard Freres & Co., Paris.
 Belgium—J. Mathieu & Fils., Brussels.
 Holland—Disconto Maatschappij.
 Australia & New Zealand—The Union Bk. of
 Australia, Limited.
 South Africa—Bank of Africa, Limited, Standard
 Bank of South Africa, Limited.
 South America—London and Brazilian Bank, Ltd.
 British Bank of South America, Limited.
 Mexico—Banco de Londres, Mexico.
 Bermuda—The Bk. of Bermuda, Hamilton.
 West Indies—Bank of Nova Scotia, Kingston,
 Jamaica.
 Colonial Bank and Branches
 British Columbia—Bank of British Columbia.
 San Francisco—Bank of British Columbia.
 New York—The Am. Ex. National Bank.
 Chicago—The North-Western Nat'l Bank.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
 Capital Paid-Up 2,000,000
 Rest 1,200,000

DIRECTORS.

H. S. HOWLAND, President.
 T. R. MERRITT, Vice-President.
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 T. Sutherland Stayer, Elias Rogers.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

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Essex, Niagara Falls, Sault Ste. Marie,
 Fergus, Port Colborne, St. Thomas,
 Galt, Rat Portage, Welland,
 Ingersoll, St. Catharines, Woodstock.
 TORONTO { Cor. Wellington St., Cor. Leader Lane.
 Yonge and Queen Sts.
 Yonge and Bloor Sts.
 Montreal, Que.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
 Brandon, Man. Portage La Prairie, Man.
 Calgary, Alta. Prince Albert, Sask.
 Edmonton, Alta. Winnipeg, Man.
 Edmonton South, Alta. Vancouver, B.C.
 Revelstoke, B.C.

Agents—London, Eng., Lloyd's Bank, Ltd. New
 York, Bank of Montreal, Bank of America.
 [A general banking business transacted. Bonds
 and debentures bought and sold.]

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000.
 Reserve Fund, 450,000.

DIRECTORS.

F. X. ST. CHARLES, President.
 R. BICKERDIKE, Vice-Pres.
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 M. J. A. FRENDEBERG, Manager
 C. A. GIROUX, Assistant Manager
 O. E. DOHAIS, Inspector

Head Office, Montreal.

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 P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;
 Sherbrooke, P. Q.; Vanleek Hill, Ont.; Winni-
 peg, Man.; Montreal, 1393 St. Catherine St. E.,
 755 St. Catherine St. C., 2304 Notre Dame St. W.
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 dale Bank (Limited), Credit Lyonnais, Credit In-
 dustrial et Commercial, Comptoir National
 d'Escompte de Paris, Paris, France—Credit
 Lyonnais, Credit Industriel et Commercial, Comptoir
 National d'Escompte de Paris, Société Générale.
 Brussels, Belgium—Credit Lyonnais.
 Vienna, Austria—Banque Imperiale Royale, Priv.
 des Pays Autrichiens, Berlin, Germany—Deutsche
 Bank, New York—City National Bank, National
 Park Bank, Importers and Traders' National
 Bank, Messrs. Ladenburg, Thalmann & Co.,
 and M. H. Heidelberg, Ickelheimer & Co. Boston
 —National Bank of Redemption, Third National
 Bank, Chicago—National Live Stock Bank,
 Illinois Trust and Savings Bank.

Collections made throughout Canada at the
 cheapest rates. Letters of credit issued available
 in all parts of the world. Interest on Deposits
 allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
 RESERVE FUND.....775,000
 HEAD OFFICE HAMILTON,

Directors:
 JOHN. STUART, President
 A. G. RAMSAY, Vice-President
 John Proctor, Geo Rosch,
 Wm. Gibson, M. P., A. T. Wood,
 A. B. Lee, Toronto.)
 J. Turnbull, Cashier.

H. S. STEVEN, Assistant Cashier.
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 Berlin, Hamiota, Man. Orangeville,
 Brandon, Man. Jarvis, Owen Sound,
 Carman, Man. Listowel, Port Elgin,
 Chesley, Lucknow, Simcoe,
 Delhi, Manitou, Man. Southampton, O.
 Georgetown, Milton, Toronto,
 Grimsby, Minden, Man. Wingham,
 Hamilton, E. End Niagara, Winnipeg, M.
 Barton St. Falls, Ont.

Correspondents in United States—New York—
 Fourth National Bk. and Hanover National Bk. Buf-
 falo—Marine Bank of Buffalo. Detroit—Detroit Na-
 tional Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Pro-
 vincial Bank of England [Ltd].
 Collections effected at all parts of the Dominion of
 Canada at lowest rates. Careful attention given and
 prompt returns made.

THE DOMINION BANK.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of
 THREE PER CENT. upon the Capital Stock of
 this Institution, has this day been declared for the
 current quarter, being at the rate of 12 per cent.
 per annum, and that the same will be payable at
 the Banking House in this city on and after

TUESDAY, the 1st day of NOVEMBER next.

The Transfer Books will be closed from the 31st
 to the 31st of October next, both days inclusive.

By order of the Board,

R. D. GAMBLE, General Manager.

Toronto, 20th September, 1898.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000
 Reserve Fund, 1,175,000

BOARD OF DIRECTORS:
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 THOMAS RICHIE, Vice-President
 M. Dwyer, Wiley Smith, Henry G. Bauld
 Hon. H. H. Fuller, M.L.C. Hon. David MacKeen,

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 Montreal, E. L. Pease, Manager.

West End, Cor. Notre Dame & Selgneurs Sts
 Westmount, Cor. St. Catherine St. & Green
 Avenue.

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 Bathurst, N. B. Newcastle, N. B.
 Bridgewater, N. S. Pictou, N. S.
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 Kingston, N. B. Summerside, P.E.I.
 Londonderry, N. S. Sydney, N. S.
 Lunenburg, N. S. Truro, N. S.
 Maitland, N. S. Weymouth, N. S.
 Woodstock, N. B.

Agencies in British Columbia, Nanaimo, Nelson
 Rossland, Vancouver and Victoria.

Correspondents:
 Dominion of Canada, Merchants Bank of Canada,
 New York, Chase National Bank,
 Boston, National Hide & Leather Bank.
 San Francisco, Hong Kong and Shanghai Banking
 Corporation.
 Chicago, America National Bank.
 Bermuda, Bank of Bermuda, Ltd.
 China and Japan, Hong Kong and Shanghai Banking
 Corporation.
 London, England, Bank of Scotland.
 Paris, France, Credit Lyonnais.
 Collections made at lowest rates and promptly re-
 mitted for.
 Telegraphic transfers and drafts issued at current
 rates.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
 Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

DIRECTORS.
 W. F. COWAN, President.
 JOHN BURNS, Vice-President.
 W. F. Allan, Fred. Wyld,
 T. R. Wood, A. J. Somerville

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 Canington, Kingston,
 Chatham, Markham,
 Bradford, Colborne, Parkdale, Toronto
 Brighton, Durham,
 Brussels, Forest, Stouffville,
 Campbellford, Harriston.

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The Chartered Banks.

UNION BANK OF CANADA

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 Capital Paid-up, \$1,500,000
 Rest, 350,000

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Incorporated by Royal Charter, A. D., 1818.

PAID-UP CAPITAL \$2,500,000
 REST 8650,000
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(Incorporated by Act of Parliament 1885).

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 Capital Paid-Up, 700,000
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HEAD OFFICE:
 155 St. James St., MONTREAL.

Capital Subscribed, \$500,000
 Capital Paid-up, 479,820
 Rest, 10,000

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Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....885,000

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1862—HEAD OFFICE, MONTREAL—1898
Capital Paid-up.....\$500,000
Surplus.....291,000

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Res.,.....100,000

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INCORPORATED 1856.
HEAD OFFICE: - HALIFAX, N.S.
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Reserve Fund.....225,000

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SATURDAY, THE FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 20th to the 30th Sept., 1898, both days inclusive.

By order of the Board,
E. R. WOOD, Manager.
Toronto, 14th Sept., 1898.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.

NATHANIEL MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq. M.P.

Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Funds, 347,895 20
Total Assets, 3,691,051 90

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Head Office—King Street, Hamilton.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Subscribed Capital, - \$2,201,200
Assets, - - - - 2,417,237
Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

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Wm. Strachan, Esq., Vice President
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This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

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For further particulars address the Manager.

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107 St. James St., Montreal, Canada.

Authorized Capital, \$1,000,000.00
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A. W. BELERY, Esq., Secretary-Treasurer.
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2 Oct..... Laurentian..... Sun, 16 Oct. 9 a.m.
6 Oct..... Californian..... Thurs, 20 Oct. 9 a.m.
13 Oct..... Numidian..... Sat, 29 Oct. 6 a.m.
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14 Oct..... State of Nebraska..... 28 Oct. 2 p.m.

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WOOLLENS, COTTONS, DRESS GOODS, &c.
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Beavers, Presidents, Meltons, Worsted
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Mail orders promptly attended to.

* MORTON, PHILLIPS & CO., *

Stationers, Blank Book Makers and
Printers.
1766 & 1767 Notre Dame St., Montreal.

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Manufacturers of
Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c.

Leading Manufacturers, &c.

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Ladies' and Gent's Garments Cleaned, Dyed and
Repaired. Gloss of black worsteds removed by a
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Consignments Solicited.
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Highest Market prices. MONTREAL.

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Manufacturer Furs

Specialty, FANCY FURS
Dealer in Raw Furs and Fur Cuttings
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Sole Manufacturers of
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"Beaver Brand" MACKINTOSH

the best and cheapest in the market.
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Man'rs, Importers and Wholesale Jobbers in
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Notions. To the Trade only.

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Blank Book Maker. Ruling, Paging, Perforating,
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A. A. Ayer & Co.....576 St. Paul St.
Kirkpatrick & Cookson...96 Grey Nun St.
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and Furriers.
A. Kellnor.....689 St. Paul St.
Cabinet Makers, Upholsters & Sculptors.
Genost & Dolphé...1247 De Montigny St.
Carpet Beating.
Dominion Steam Carpet Beating Co.,
11 Hermine St. H. N. Tabb, Mgr.
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Doull & Gibson.....138 McGill St.
McKenna, Thomson & Co. 423 St. James St.
A. S. Campbell & Co.... 266 St. James St.
H. Shorey & Co.....1806 Notre Dame St.
E. A. Small & Co.... 1 Beaver Hall Hill
M. Genser & Bro.... 244 St. Lawrence St.
M'n's. Cloth Hats & Caps, Wholesale.
R. Wetstein & Co.....513 St. Paul St.
Dry Goods, Wholesale.
James Johnston & Co.... 26 St. Helen St.
McIntyre, Son & Co.....Victoria Sq.
Alphonse Racine & Co. 340 & 342 St. Paul St.
Thibaudeau Bros. & Co....382 St. Paul St.
W. R. Brock Co., Ltd.....Toronto
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The American Cleaning and Dyeing
Establishment, 603 Dorchester St
S. Gordon..... 354 St. Lawrence St.
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The Empire Paper Box Co...64 Queen St.
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James Coristine & Co. 471 to 477 St. Paul St.
A. Fred & Co., 529 St. Paul St.
and 113 Main St.
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Jos. Lizotte.....1843 St. Catherine St.
Merchant Tailoring.
H. Weisburgh.....69 Bleury St.
D. Goldberg.....794 Dorchester St.
Parcel Delivery and Express.
Hall's Parcel Delivery and Express,
885 St. James St.

Platers of Gold, Silver, etc.
Horace Ouellet.....19 St. George St.
Plumbers, Gas Fitters and Roofers.
Lapierre & Laberge.....121 McGill St.
Rubber Clothing.
The Beaver Rubber Clothing Co.,
1490 Notre Dame St.
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J. Diamond & Co.....810-812 Craig St.
J. Lipsky & Co.....623 St. Paul St.
Sessenwain Bros., Office, 212 Bd. of Trade,
Yards, 101-105 Shannon St.
Ch. Sisenwain, 124-6 William st., Tel. 1240
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Frankel Bros., 92-98 Wellington st., cr. Duke
Safes and Scales.
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Shirt Manfrs.
Montreal Shirt & Overall Co. 1886 Notre
Dame St.
Manfrs. Shirts, Collars, Overalls, and
Blouses.
M.L. Schloman.....481 St. Paul St.
Brit. Am. Shirt & Overall Co., 500 St. Paul St.
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Simpson, Hall, Miller & Co. 1794 Notre
Dame St.
Sporting Goods and Novelties.
The Wightman Sporting Goods Co., 403 St.
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American Tobacco Co. Ltd....47 Cote St.
Teas—Wholesale.
Quong Wah Lung...556 Lagachetiere St.
Woollens and Tailors' Trimmings.
John Fisher Son & Co. 442 & 444 St. James
M. Fisher, Sons & Co. 25 Victoria Square
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Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale, Trade only Supplied.

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It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

YOU NEED

THIS SPRING.

FANCY MOUNT ROYAL MILLS.

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D. W. ROSS CO'Y RICES

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Bell Telephone Main 1808 P. O. Box 684.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—MITCHELL, Ont., proposes to spend \$5,000 in improving its electric light plant.

—A SUB-AGENCY of the Merchants Bank of Canada has been opened at Mildmay, Ont., under the direction of the Walkerton manager.

—THE bankrupt stock of D. Doble & Son, Wallaceburg, has been sold to Ratz & Co. of Blenheim, at 46½ cents in the dollar.

—THE consolidation of the wholesale fish trade of the great lakes, has been effected, a Chicago firm with a capital of \$5,000,000 now controls the business.

—AUSTRALIAN orders for trunks, rope, and small ware goods have been placed lately in New York on a considerable scale. We have not heard of any coming to Canada.

—A NEW bicycle factory is proposed to be established at Brantford, Ont. We wish the enterprise may succeed, but bicycle making is not a money making one at present.

—THE condition of the Philippines since the war ended is worse than it was before the Dewey incident. Rice and salt, prime necessities of life in that climate, are very scarce and disorder prevails in all the provinces.

—AN effort is being made in Winnipeg to establish a rival telephone system which promises very much reduced rates. Two wealthy American telephone manufacturing firms are said to be backing the scheme.

—NOTICE of dissolution reported recently from the South:—"The co-partnership heretofore existing between me and Mose Skinner is hereby resolved. Them that owes the firm will settle with me and them that the firm owes will settle with Mose."—Roller Mill.

E. A. SMALL & CO., MONTREAL.

Manufacturers of Clothing

WHOLESALE

FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR FALL 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN.

FAULTLESS IN FIT.

ADAPTED TO EVERY FORM.

MODERATE IN PRICE.

GENTEEL IN PATTERN.

EXCELLENT IN QUALITY.

PERFECT IN WORKMANSHIP.

EASY TO SELL.

SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but

A GUARANTEED EXCELLENCE.


A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

THE SLATER SHOE

No Lottery.



There are no "blanks" in "Slater Shoes." Every pair is a prize. Every pair is a real bargain in that you get 100 cents worth of Shoe for every dollar. No "bargain table" losses to be added to regular selling prices; shoe worth guaranteed and price \$3.00, \$4.00 and \$5.00 per pair stamped on the Goodyear Welted sole by

CATALOGUE FREE.

The Slater Shoe Makers.

MAKERS - MONTREAL.

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE
SORTING
SPECIALITIESCashmere Hosiery
Cotton Hosiery
Children's Hair and Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the
celebrated**Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office Main 231. Warehouse Main 2067. Merchants 007.

JOBS IN CLOTHING.We have a few lots left suitable for Summer and
Fall Trade.
Samples will be sent express paid on request.**H. VINEBERG & Co.,**

Clothing Manufacturers,

25 St. Helen Street, MONTREAL.

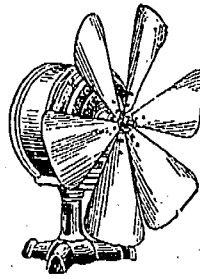
—THERE is a demand in Guatemala for small cattle mills used by the natives on small plantations. These are of very light construction (thus ensuring low duties), and are very cheap. The mill most used there of this description is made at Buffalo, N. Y. A small mill is also used which cost about \$10 gold, that might be made in Canada.

—THE saving of the Spanish cruiser "Maria Teresa" and the addition of this vessel to the U. S. navy with its name unchanged will be bitter drags in the cup of the proud Castillon. To commemorate a victory not only in a name, but in the self same ship itself is gall indeed. Whatever the "Maria Teresa" may lack as a fighting machine compared with other ships in the U. S. fleet, it will easily lead as an object of popular interest.

—THE attempt to transport fresh beef from San Francisco to Manila, has not been very successful. The awful heat on ship-board affected the cold storage, and decaying meat fed the sharks on each expedition along most of the way. Something like 200,000 pounds of fresh beef were thrown overboard on four of the expeditions, it is said. The San Franciscans should get a tip from New Zealand how to carry frozen meat across tropical seas.

—THE London *Times* says that sooner or later the American shipbuilding trade will find itself independent of foreign aid, and warns British shipowners and shipbuilders that the American navigation laws, which really act as a protection to British, rather than native, industry, will inevitably be repealed ere long. The recent war has had the effect of showing the folly of placing any restriction upon the employment of foreign un-naturalised seamen on American vessels. The best work done by the U. S. navy was that of the British gunners employed in contravention of the navigation laws.

—WHETHER the Dreyfus case will ever be thoroughly revised or not; there are some things the world knows of a conclusive nature in regard to the central figures. Esterhazy is undoubtedly a rascal which no country is honoured in harboring; Liou-Col. Henry is a forger, and the French General Staff as a whole as pretty a coterie of covenant breakers—to be mild—as



Fan Motors.

**INCANDESCENT
AND ARC LAMPS,**

Electrical Supplies.

ALL KINDS, FOR ALL BUYERS.

JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

one could hope to read about. Once more the proud crest of France is to be raised by the great Bourgeois element, whose pulse has always beaten true mid crises which would shake to their foundations other commonwealths.

—THE Havana Produce Exchange refuses to furnish the press with the prices at which sales are effected on the floor of the exchange, which is equivalent to proclaiming that merchants doing business with Cuba want to keep outsiders ignorant of the commercial possibilities there until they have feathered their own nest. Do what it will this species of censorship falls in one particular. There is apparently not so good an opening for pork products as formerly. Cuba is raising "hogs" itself.

—A COMPARATIVELY novel feature of the demand for subsidiary coin in California at the present time is for pennies. Time was when a California never recognized charges less than five cents and it used to be found that a package of \$5,000 in pennies would last the San Francisco sub-treasury for 18 months. More recently calls for packages of this size have come along at short intervals and more are expected. This increased demand is attributed to the introduction of small articles and the creation of stores where bargains are provided at 49 or 99 cents. The same tendency has already passed into history as regards our own Pacific slope, and the contemptuous "chicken feed" of the miners' parlance is no longer heard, in like manner a "bit" is considered a *bit* more valuable than formerly.

—SECRETARY Alger, now that he has been released from the onerous duties of the war office, which lately devolved upon him, is filling in his time telling the people how it all came about. Among other things he is reported to have said recently: "The war came upon him like a bolt from a clear sky." It was a North of England newspaper which before active hostilities commenced, summed up the case of the United States in the following alliterative gem "Not humanitarianism in heroics, but hypocrisy in hysterics." There is a point in this somewhere which fits Secretary Alger like a glove. Long before war broke out he made a glowing speech showing how easily a million men could be placed in the field—But perhaps he was talking "ball."

HORTON & Co. 53 Red Lion St., W. C. LONDON, W.
and 80 Uxbridge Road**TO INTENDING SHIPPERS**

We are prepared to advance Money upon Bills of Lading upon any produce consigned to us (on commission). Such draft can be cashed at the consignees at twenty-four hours from arrival.

BANKERS:

PARR'S BANKING CO.
CABLE WILL FOLLOW.**HORTON & Co.,**53 Red Lion St., W. C., and 80 Uxbridge Rd., LONDON, W.
ENGLAND.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.**OILS** The Jones Oil Co.Office and Warehouse
92 McGill St., MONTREAL

... Importers and Dealers in ...

SPECIAL HIGH GRADE LUBRICATING OILS

Also the World Renowned.

ENGLISH WOOL OIL and CLOTH OIL.

Write for samples and prices.

W. & F. P. CURRIE & CO.,

134 McGill Street,

Corner St. Paul St.

MONTREAL.

Sofa, Chair and Bed Springs,

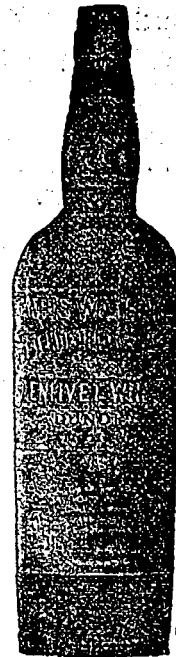
A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China Clay, etc.

AUSTIN & ROBERTSONWholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.

A Safer Drink has
never yet been
brewed than . . .**Watson's
Dundee
Whisky**Undoubtedly the
Finest Imported.**Batterbury,
Chard & Jackson,**

Agents for Canada,

10

**LEMOINE ST.,
MONTREAL**

—THE assessment of Kingston has been fixed at \$7,585,085.

—OVER \$1,000,000 worth of lobsters have been shipped from Halifax this year.

—THE Vankleek Hill Shoe Co. Ltd. has received letters patent: Capital \$40,000.

—THE Hamilton assessors have just completed their census which shows an increase in population last year of 973, the total being 51,011. The total assessment of the city is \$27,848,850, an increase of one million over last year.

—THE first iron ore ever shipped from Marquette, Mich., to Canada is being loaded in the Canadian boats, Tecumseh, Case, and Marengo at the Cleveland-Cliffs docks. The iron will go to Deseronto, Canada.

—ACCORDING to the books of the customs officer of Bay City, Mich., there was imported from Canada to this valley, during the present season 151,997,171 feet of pine saw-logs, the aggregate value being \$1,415,649.67. This is a falling off from 1897, of nearly fifty million feet.

—SOMETHING that must end in smoke, but paradoxically is an accomplished fact, is the consolidation of the great American plug tobacco firms under the style of the Continental Tobacco Company. The combined firms represent a capacity of 123,000,000 lbs. and have a value of about \$25,000,000.

—THE Montreal creditors of W. E. Gillespie & Co., of Penetanguishene, Ont., who is now serving a term in the Montreal gaol for defrauding his creditors, have been notified by the assignee that, after payment of preferred claims for rent, taxes and bailiff, etc., the balance is not sufficient to pay even the expenses of the winding-up, and there will, therefore, be no dividend. The assets realized only \$1,271.89, while the liabilities amount to \$18,250, and the preferred claims amount to \$1,469.36.

—THE rebate price system with proprietary medicines will no longer be accepted and adhered to by the wholesale drug trade of Canada. Messrs. Evans have to-day withdrawn from participation in the current agreements, considering such as restricting and localizing trade and adverse to the interests of the retail

trade, and especially in the competition experienced with the departmental stores. The retail druggists of Toronto and Montreal have already pronounced in favor of "open market prices."

—MR. WM. McCABE, F. I. A., Managing-Director of the North American Life Insurance Co., called at this office on Wednesday last. He reports the Company doing an excellent business generally and in this Province under the management of Dr. Ault. Mr. McCabe is an Actuary of high reputation, and the success of the North American Life Insurance Co. shows him to be also a business man of much ability, as he is also of the highest probity.

—A STORY is being published after the style of Robinson Crusoe, but not up to the style of Defoe. The hero is alleged to be writing it himself. He is certainly a marvellous man for he declares he suddenly acquired the language of savages so that he could understand and converse with them, then later on he pictures himself as only able to communicate with them by signs while at the same date he was talking with one of them quite freely! The new Robinson Crusoe lacks the first essential to a good romancer for he contradicts himself repeatedly, which Crusoe never does.

—TO the use of open cars in the first cold days of fall the Toronto Medical Health officer attributes much of the sickness now prevalent in that city. Montreal has had some experience of the same nature, and has vigorously shown its mind in the matter with what good results is evident in the alacrity the Street Ry. Coy. put closed cars in service this year, and this notwithstanding a serious loss to its winter rolling stock by fire only recently. Such speedy change however from open to closed cars is only possible when equipment is thorough, and whilst congratulating the Street Ry. Company for the happy circumstance, it is most in order to congratulate ourselves. We should have had to do without closed cars, and accept the "pneumonia" ones with the best grace we could, had it been otherwise. Toronto citizens must grin and bear it until the wheel of time brings around its own cure. The Queen city is paying the penalty of its addiction to the bicycle, and long time antagonism to Sunday travel.

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. Main 363

Tel. No 875

**THE
HUGMAN WINDOW SHADE CO.**

120 and 122 William Street,

MONTREAL.Plain, Dado, Laced and Fringed
WINDOW * SHADES

(WHOLESALE ONLY)

The Only Shade Factory in Lower Canada.

Telephone Main 2771

WRITE FOR PRICES.

P. O. Box 549.

CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO., MONTREAL.

Natural Perfumed Pine Product.

CROWNED BY THE ACADEMY OF PARIS.

Perfumed Pine Lozenges,	10 cts.
" " Syrup,	25 "
" " Wine,	50 "
" " Oil,	50 "
" " Wadding,	25 "
" " Soap,	10 "
" " Lotion,	50 "
" " Bath,	10 "
" " Plaster,	50 "
" " Flannels,	1.00 "

PRESERVATION AND CURE GUARANTEED.
All diseases of Mouth, Throat, Chest, Stomach, Rheumatism, Neuralgia, Skin and Blood, the most aggravated.
These marvellous products indispensable to existence. SOLD EVERYWHERE.
Agency for Canada, 1303 NOTRE DAME ST. MONTREAL.

D. A. McCaskill, James S. N. Dougall
McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

The Merchants Mercantile Co.
MONTREAL.

Main Office, 260 St. James Street.
A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.
Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.
We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit.
Prompt and satisfactory service guaranteed.
Telephone Main 1955.

When you want anything in the line of Printing, write to the JOURNAL. Prices and workmanship Guaranteed right.

—WINTER will begin to-day, Oct. 1, according to the ruling of the Customs Department at Washington. The "Fur Trade Review" says: It may be as cold as Greenland or as hot as—, but that makes absolutely no difference, as, in the opinion of the Customs powers that be, winter must begin arbitrarily somewhere, and Oct. 1 is the date most likely to serve to the best advantage in compelling American citizens spending vacations in Canada to pay duty on such small furs as the colder climate of Canada may have made necessary for their comfort. Talk about the wisdom of the ancients! They made and remade calendars, but they never sustained the strain of being up to the times in fitting dates to duties, and in marking to a dot the dawn and eve of seasons.

—PITTSBURG and district glass tableware manufacturers have practically formed a combination for the regulation of the product and prices. Twenty-six firms are represented. The combine will be capitalized at \$8,000,000. Seeing the strength which such an amount will give the combine, and the freedom to follow its own sweet will in regard to prices, the one thing needful to make American glassware manufacturers entirely happy would be the enlistment of the servant girl brigade on the same plan as adopted by certain Scotch whiskey firms who square the barmaid with a silk dress or a diamond ring in order to introduce their goods. If true to herself the average scullery "lady" would so accelerate the demand for table glassware as to necessitate factories working day and night, and dollars would be turned in as nimbly as they were turned out during Sherman's "free coinage of silver."

—INTEREST was due on 1st inst. on United States bonds whose par value is \$1,053,888,228, the amount of such interest being \$24,073,774. In addition, dividends are payable during the month on stocks whose par value is \$1,005,386,083, the amount of such dividends being \$18,480,610. The following is a comparison as given in the Daily Stockholder:—

	1896	1897	1898
Bonds.....	\$809,908,588	\$900,477,258	\$1,053,888,228
Interest.....	20,959,074	21,983,221	24,073,774
Stocks.....	772,163,946	896,097,188	1,005,386,083
Dividends.....	14,924,029	16,073,035	18,480,610
T'l disbursements....	85,883,108	88,050,256	42,554,384

The Government has anticipated interest due this month to the amount of \$5,590,360. If we add to the payments indicated the usual bank, insurance and industrial disbursements not included in the above, we can safely count on total payments for October of \$50,000,000.

—The Bulletin of the Manitoba Agricultural Department gives the following returns of this season's crops:

	Area under crop.	Yield per acre.	Total yield.
	acres.	bushels.	bushels.
Wheat.....	1,488,232	17.41	25,913,155
Oats.....	514,324	35.02	18,029,944
Barley.....	158,058	29.17	4,611,314
Flax.....	25,000	14.00	350,000
Rye.....	3,198	25.00	79,950
Peas.....	1,594	21.00	33,474

The estimated total yield is 49,017,837 bushels.

—"The industrial depression of Hayti has reached such a critical point that the country must soon become a prey to internal disruptions, or to the European Government which may have the greatest claim upon it. The currency has become so depreciated as to be well-nigh worthless. Almost all business enterprises are either bankrupt or on the verge of bankruptcy." So writes the U. S. Consul who advises Americans to make investigation and act upon the point at once, "I feel sure" he adds "that if such was done in good faith, American capital and commerce would find a profitable outlet." That "good faith" is in the nature of an unintentional impeachment for what was done in Cuba. On this occasion it is Europe's turn, however, to play the heavy villain in the touching melodrama of the "Spider and the fly."

—The assessment of Toronto shows as follow:

	1898	1899
Land.....	\$59,986,392	\$57,168,053
Buildings....	55,519,841	57,354,761
Personal property.....	7,744,448	8,648,497
Income.....	4,522,455	4,712,505
	\$127,773,136	\$127,883,816
Increase for 1899.....		\$110,680
Population—		
1898.....		183,172
1899.....		186,517
Increase for 1899.....		3,345
Exemptions—		
1898.....		\$21,830,887
1899.....		22,441,306
Increase for 1899.....		601,919

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Men's, Youths', Boys' and Children's

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THE QUEEN OF POLISHES.

Will not scratch the surface of metals, imports instantaneously a dazzling and lasting brilliancy.

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BUSINESS VICISSITUDES.

—HERBERT G. MAXWELL, surviving partner in the firm of E. Maxwell & Son, tailors, Halifax, N.S., is offering 83½¢ in the dollar cash upon liabilities of \$5,094, and assets \$2,650. This business was started by Edward Maxwell a number of years ago, who admitted James Maxwell, a son, in '85. In September of the following year the former transferred his interest to Herbert G. Maxwell who continued in partnership with James until the latter's death a month ago.

—DAVID PLEWS & Co., manfr. pumps, Toronto,—the company of which is merely nominal, David Plews being sole owner—have assigned. Plews commenced the business many years ago, and was generally regarded financially substantial. At one time he was of the firm Plews & Kennedy, but has been alone some fifteen years or more. In February '97 he claimed a large surplus and some surprise is evinced locally at his failure.

—D. D. THIÉRIAULT, general store, Greene River, N.B. are offering to compromise at 83½¢ in the dollar, and it is given out that failure to arrange settlement on this basis will be followed by assignment. He shows liabilities of about \$6,800, and assets \$2,400. Thériault started in March '93, prior to which he ran a mill, selling this out to commence in the present line.

—KIRBY, GEE & Co., produce merchants, Toronto, held a meeting of creditors on 5th inst. but at this writing the outcome is not known at this end. The firm commenced in Sept. '96, John Kirby and H. B. Gee registering as partners. They claimed some means when beginning, but how much was never clearly established.

—E. A. LACROIX, marble, Three Rivers, has assigned. He started in 1879 without any capital, but managed to work up a surplus of a few thousand dollars, notwithstanding such inauspicious beginning. Of late years he has gone behind, and has been unwillingly involved in lawsuits which have proved a severe drain.

—MRS. F. DUMAS, hardware, Quebec, has assigned. This business was carried on by her husband prior to his demise in the early eighties. Insurance money assisted Mrs. Dumas to conduct matters satisfactorily, but it is disclosed that the fruits of this nucleus has in the effluxion of time become locked up.

—CURRY BROS., general store, Andover, N.B. have suspended payment, and meeting of creditors is to be held 14th inst. This firm is composed of William & John T. Curry, the partnership having existed some seven years. Latterly what capital they

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(1) It affords unquestionable security to policy-holders, by its large Capital Stock of \$1,000,000.00, and its Dominion Government Deposit of \$250,000.00, being the largest Government Deposit of any Canadian life insurance company.

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(4) Its policies cannot be forfeited after three annual premiums have been paid, but provide for surrender values by way of cash or paid-up insurance.

(5) The premium rates compare favorably with those of other insurance companies, and a grace of one month is allowed in payment thereof, during which time the policy remains in full force and effect.

(6) Its policies are automatically continued in force after three years' premiums have been paid, for such time as the whole reserve is sufficient to pay premiums.

(7) Liberal Cash Loans are granted under policies after three annual premiums have been paid.

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Montreal, Quebec.

commenced with seems to have vanished, and they have been slow in payments.

—J. B. BROOKS, general store, Fenella, Ont., who succeeded Wm. Cross in Aug. 1894, and at the time was in the shoe business in Cobourg, where he failed, has assigned. Last spring Brooke sold out to H. Cross, Jr. and re-started in a new store which he built for himself. Latterly local opinion has been averse to rating him as sound credit.

—T. D. RANKIN, general store, Dover South, Ont., has assigned. He succeeded Matthew Rankin some few years ago, and is understood to have been financially assisted by his father at different times.

—F. LETOURNEAUX, grocer, Quebec, has assigned with \$2,000 liabilities, and assets of \$1,150. He commenced in the spring of '96.

—CHAS. BROUSSEAU, grocer, St. Johns, Que., has assigned owing some \$2,500, and assets about \$1,500. The business has been some eight summers.

—RICHARD E. WHITEWAY, who has been in the dry goods business in St. Johns, Nfld. for a number of years has assigned. He did a fairly large trade and was supposed to have fair means.

—THE Stewart Rancho Co. Ltd., Montreal, who embarked in a western enterprise some few years ago, is to be wound up, and meeting of creditors for that purpose will be held 11th inst.

—M. J. BOWLES, drygoods, Windsor Mills, Que., whose offer to effect compromise has been reported, has now assigned with \$7,000 liabilities.

—E. L. WILLIAMS, jeweller, Fort William, has assigned after weathering the good and bad times of the "moving west" for the last seven years.

—J. L. VINEBERG & Co., clothing, Sherbrooke, have succeeded in effecting compromise at 50¢ in the dollar cash.

—MR. JOHN RIORDAN is credited with having successfully exploited the pulpwood property on the River Rouge, recently acquired from Hon. J. K. Ward.—The "Dufferin Falls [Du Lievre] Pulp & Paper Co." is expected to begin operations shortly.—The new pulp-mill on the Nicolet is turning out seven tons dry (ground) per day, exclusively for the home market.

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Assets Over Assurances Over
\$17,400,000 **\$70,000,000**

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Assurance Company.

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THE STANDARD ASSURANCE CO. ESTABLISHED
OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$43,000,000
Investments in Canada, - - - - - 13,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

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INCOME AND FUND (1892)

Capital and Accumulated Funds, :- \$38 355,000

Annual Revenue from Fire Premiums.....	}.....	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		

Deposited with Dominion Government for the security of Canadian policy-holders 200,000

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Established 1824. CAPITAL, - - \$10,000,000

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THE CANADIAN
Journal of Commerce.

MONTREAL FRIDAY, OCTOBER 7TH, 1898.

THE NEW CITY CHARTER.

The revising committee are, so far, working with commendable energy on the draft of the proposed new charter, and the conclusions arrived at by them show that much care and thought are brought to bear upon the matter. If the same course be continued to the end there is reason to hope that a workable charter will be obtained which will meet all the requirements of a progressive city such as is Montreal. The most important feature as yet passed upon is that of representation, a question that, as we stated in our last issue, lies at the root of this question. It is not possible that the present absurd inequality can be continued. On the suggestion of Alderman Ames, it has been decided to recommend that St. Antoine Ward shall be divided into three divisions, east, west and south, and St. James' and St. Mary's each into two, east and west respectively. Although this may not be an ideal way of apportioning the representation, it will, in the main, fairly meet the case and has the merit of being simple in that it will not in any way affect the description in title deeds, which of itself is important. From the unanimity with which this proposition was adopted, it is reasonable to expect that it will be accepted by the Council as well as all parties concerned.

When considering the boundary of the city on the river side, which in the draft was to be at the water's edge, it was proposed and recommended that it should be extended to the middle of the river. In the course

October						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	..	..	.	..	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

of the discussion the ominous question was raised that it might be desirable to tax any constructions that may be put on the wharves. That may prove to be but the insertion of the thin end of a dangerous wedge. If the city acquires the power to tax at all it will be but a step from taxing sheds and the like, to taxing all the business done on the wharves. For years it has been sought to have Montreal a free port. The trend of all the movements now indicate that the end may be reached, and from our point of view it seems unwise for the city to take any step that will tend to thwart it. Montreal has sufficient interest in the prosperity of the port to encourage its shipping trade rather than tax it. As the harbour really belongs to the Dominion Government, it is not likely that such taxing will be allowed if attempted. It may be said that the present City Council will not do anything unreasonable, but who can answer for the vagaries of succeeding councils, should the present one open such a dangerously convenient door through which fresh taxes could be collected.

The idea is not altogether new. We remember being present on an occasion, only a very few years ago, when some Aldermen—not now in the Council—made a calculation of the amount that could and should be raised from the property and business done in the harbour. Nothing came of it then; it was not publicly broached, but it goes to show that the idea is not fresh to the aldermanic mind, and no one can say that in the near future it may not take an injurious and unreasonable shape—if the power is given.

The constitution of the different committees and a definition of their powers, it is intimated, will be considered at the next meeting. This very important matter will tax the minds of the committee to the utmost to solve the problem, so as to change the present unsatisfactory working of those bodies in the wisest manner. Yet a change must be made. It is scarcely possible to imagine anything worse than the present system of not only working, but the nomination of these committees, more especially of the great spending ones. The chief point that should be considered is, how can the money voted for the services of the city be best administered. The voting of the money by the City Council is a legislative act, but the administration and responsibility for the proper use of that money should not be left to such committees as have of late years been in practical control.

There are different ways of bettering the present loose methods of working the municipal system. One is, the very simple one of giving more ample powers to the heads of the different departments and making them

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Good Work at Honest Cost; True Economy and Not Its Shadow.

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Cash Income During 1897, Over \$6,000,000.

Death Claims Paid Since Organisation, Over \$34,000,000.

The Association closes the year with more paid-for business than ever before in its history.

The Association closes the year with a larger premium income than ever before in its history.

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independent of committee control unless their actions call for removal. Another might be the combining the functions of the present heads of the principal spending departments in one officer who shall have the general direction of all. Another way—and one which we consider has much to favour it—is to appoint a special committee of aldermen such as prevails under different designations in most cities, and to be known as a Board of Works. This would be an executive committee, responsible for carrying out the legislative actions of the City Council. If such a body as this had been in existence, it is safe to say that such a disgraceful act as the late diversion of the money voted by the Council for the absolutely necessary paving of Craig street—the principal entry for heavy traffic—for the embellishment of a square in the suburbs and the paving of a cross street of little public importance, would never have been perpetrated.

The proposition to pay the Aldermen a moderate compensation for their services, seems to meet with much favour, and with a show of reason. It might possibly lead to an improvement in the composition of the Council as a body. A committee of the Council to control and direct all the spending departments, such as we have indicated, would have to devote much time to the work and should proportionately be paid more for their services. In Toronto, for example, they have had such a committee for the last few years, and it has done much to relieve the City of Toronto from the effects of municipal mismanagement. It is, we believe, generally composed of the best and most trustworthy members of the City Council, and it has proved a real power for good. We urgently commend this point to the serious consideration of the Charter Committee who are evidently desirous of producing a result as near perfect as possible.

The question of how and by what method the civic money shall be expended is doubtless important; still more so, many people will think, is how the money shall be raised; what interests shall be taxed and in what proportion? Shall the floating indebtedness and the temporary loans which become due next spring and cannot be renewed, be met by means of a special tax? or shall a further loan be authorised to tide over the little difficulty? There will doubtless be much discussion on the financial question, both in the committee and out of it, and it is more than likely that the differences of opinion will have to be threshed out in the legislature. At this time we will only draw attention to the fact that whilst the borrowing power is limited to 15 per cent of the assessed value of the taxable property, which is arbitrarily fixed at \$180,000,000, the actual valuation

is only something over \$140,000,000, and this it must be remembered is the actual market value, speaking in a general way.

The introductory report of the Commissioners who drafted the charter divulges the fact that on this important matter Mr. David differs from his colleagues as to the remedy for the embarrassed financial condition of the city. The majority, however, argue for their own views which are embodied in the draft that will be considered in due course. It will probably be some time before this question is reached; in the meantime we again call the attention of those interested to the question of changing the present method of a fixed rate of taxation to the more elastic and common sense one of a rate fixed annually to meet the estimated cost of the wants of the city in the coming year. This is, as we have before stated, the almost universal method adopted in other cities under municipal government, and we are convinced, if it were adopted, that it would go far as a restraining influence on unnecessary expenditure.

DRY GOODS CHANGES IN HALIFAX.

Two wholesale dry goods houses in Halifax have announced their intention to retire from business. This event is likely to be misunderstood and to reflect upon the state of trade in Halifax and the Maritime Provinces. The firms in question are not retiring because the business of Halifax and district is in a depressed condition, or declining, nor because the local population is weakening in its capacity to purchase dry goods and pay for them.

There has been going on for some time a revolution in the dry goods trade which has told adversely on some wholesale houses as it has also on many retailers in certain localities. The wholesale trade has been cut into by the huge departmental stores in large cities, which carry on a business which is both wholesale and retail. These houses import goods directly from manufacturing centres and bring the retail, the individual consumer, into direct contact with the wholesale importer. An enormous trade is done by several of these emporiums by what are styled "mail orders," a system which has been disastrous to storekeepers all over the country, and consequently injurious to those wholesalers from whom they got supplies. The intense competition of the departmental stores with each other and their advertising appeals issued all over the Dominion, have brought into their channels the innumerable rills of individual purchases which before had flowed into the streams of local trade. This concentration of the dry goods trade into establishments situated in the largest cities, and the bringing consumers into direct connection with importers on a wholesale scale, is telling injuriously upon the firms who acted as supply houses to particular districts, by reducing materially the turn over of their retail storekeeping patrons.

Halifax has not only felt this change to the damage of its wholesale trade, but has suffered and is suffering from there being so large an importation of smuggled goods. This demands the earnest attention of the Government, not only as regards dry goods, but other articles which are alleged to be smuggled into Canada to a large and growing extent. The large importations of dry goods this year indicate that merchants are anticipating larger sales than ever before known. The buying capacity of the people has been greatly in-

creased by the abundant harvest of last year and will be by the returns from the one just gathered. It is to be regretted that business cannot be more widely distributed amongst a greater number of traders, but the movement for its concentration into fewer hands is at present too strong to be resisted by protests or complaints.

TOLLS ON CANADIAN CANALS.

The following communication has been forwarded to Mr. Anderson, secretary of the Commission at Quebec, by President Beasley, of the Maritime Exchange of New York.

"This association, embracing about eleven hundred merchants and others representing the commerce of the port of New York, earnestly hope that the American members of the Joint High Commission will not favor the reduction of tolls on Canadian canals, which is stated by the press as being contemplated. It seems to us obvious from our standpoint at the chief seaport of the country that it would tend to divert from American to foreign channels the tide of commerce from the West, and so be detrimental to the commercial interests of the country, of which this is the chief seaport. In a broad sense, it would affect not merely this outlet and inlet of transportation from and to the interior, but also the people of every section interested in American canals, for the maintenance and improvement of which many millions are being expended.

The argument above stated against any reduction in the tolls on Canadian canals, is a forcible one in favour of such reduction from the Canadian standpoint. This country has spent many millions in building canals and is now spending heavily on their improvement. The interests of Canada demand that everything possible should be done to bring "the tide of commerce" through our own canals to this, the chief seaport of Canada. We trust the Canadian members of the Commission will judge this question from a Dominion standpoint exclusively. Business is business, and it will take them all their time to protect Canadian canal and general commerce interests without indulging in any sentimentalism over those of our neighbours.

AMERICA WANTS OUR BARLEY.

It will be no surprise to those acquainted with the superior quality of Canadian barley that a strong representation has been made to the Quebec Commissioners to have the American duty on it abolished. The exclusion of our barley from the States by the Dingley tariff duty of 30 cents per bushel touched a large section of the American people on a tender spot. There is no barley grown in the States, nor any substitute for it, which gives to lager beer the fine colour and quality, which are so attractive to consumers of that popular beverage.

The malediction called down in a popular refrain on the wicked person "who tries to rob a poor man of his beer," has been applied to those who have deprived it in the States of its sherry-like brightness and palatability. The barley growers of the western States imagined that their grain would fill the bill and a monopoly of the supply would enhance its value. In both these notions they were mistaken.

Prior to the McKinley bill of 1890 the large importations of Canadian barley caused malting it in Oswego,

Buffalo and Erie to be carried on very extensively. It is affirmed that some 8 millions of dollars of capital was invested in this business. The duty then was only 10 cents per bushel. By being malted at the port of entry the cost of transportation of the grain was reduced one-third as malting reduces the bulk in that proportion. When our barley was subjected to a prohibitive duty the malting trade was ruined, while the western farmers were not benefitted. No Canadian barley coming in caused an over-production of this cereal on western farms, this, combined with its inferior quality, caused a slump in prices, which was aggravated by the brewers mixing barley with corn and so reducing the consumption. The effect of importing Canadian barley was to keep prices high as it fixed the standard for the quality of the beer manufactured from it. When that standard was lowered the brewers commenced using cheap substitutes for barley which made little or no difference to the appearance and flavour of lager now they were depreciated by the absence of Canadian barley.

The Hon. D. S. McMillan who has been pleading at Quebec for a change of duty down to the old figure of 10 cents per bushel, thinks the re-admission of our barley would be a boon all round, as it would raise the quality of the brewed product and prevent the use of corn and other cheap adulterants which reduce the consumption of American grain and so lower its value. The American farmers have hurt themselves by their greed in demanding a monopoly of the home market when they cannot grow an article at all equal to the one they caused to be excluded. After the experience they have had in regard to tariff changes in the States, our farmers will be shy of resuming barley-growing, and some of them have gone into operations which are quite as profitable and offer a permanent demand. The people of Buffalo are represented as being anxious to extend their business with Canadians. This desire is reciprocated on this side, if conditions can be established that would be mutually advantageous.

BIBES TO DIRECTORS AND OTHER OFFICIALS.

The remarkable financial operations of the too notorious Mr. Hooley as a company promoter, have drawn attention to their legal and moral bearings. This enterprising person in several cases had received money as commission from the vendors of a business for acting as their agent in its sale, as well as from the company to whom it was sold, whom he also represented in a similar capacity while acting as one of its directors. The gross impropriety of the same person acting as agent for both the seller and buyer is manifest, it is clearly a case illustrating the impossibility of a man serving two masters when their interests are not identical. Mr. Hooley went even further, as he paid money on behalf of companies he was promoting to persons to induce them to lend their names as Directors. He also paid large sums to persons of social influence to induce them to co-operate with him in securing titled persons to act as "guinea-pig" Directors, that is, men who were willing to act in that capacity solely for the purpose of receiving directorial fees.

An English contemporary points out that "It is a well-known principle of law, and one which is constantly

acted upon in British courts, that what is euphemistically called 'commission,' when received by an agent or trustee for a purchaser from a vendor without the knowledge of his principal, is in fact a bribe; it is a profit on the transaction which the purchaser has a right to extract from the agent whenever it comes to his knowledge. Nor is this principle in any degree less applicable when the purchaser happens to be a public company. That a director stands in a fiduciary relation to his company has long been recognized, and cannot now be disputed, and in the matter of a sale to the company his duty in that regard demands that he shall accept neither money nor shares by way of gift from the vendor or promoter, as the case may be."

When a director has received a commission, or *douceur* from the vendor of a property which his company has bought, he might be called upon by his official duty to upset the very contract he had been paid to carry out. When a vendor bribes persons of high social rank to lend their names to a company he is forming in order to take over his business, he renders himself liable to an action for the return to the company money paid for this purpose. "A long line of decisions has made it abundantly clear that sums of money so paid may be recovered by the company while it is a going concern, or by the liquidator if it is in the course of winding-up. The procedure in the former case would be by action in the High Court brought against the delinquent director, either by the company itself or by a shareholder suing on behalf of himself and his fellow-shareholders."

The Companies Act of 1862 renders it quite clear that the acceptance of a gift by a director by way of additional remuneration for his services, or to induce him to render them, amounts to such a misfeasance, or breach of trust, as that Act contemplates, or as will render him liable at the suit of a shareholder or a company. The Act applies also to any officer of a company who receives money from an outside person to secure any special service from him as an official. The receipt of such money by any officer constitutes a breach of trust. There are methods of securing special services and privileges from officials without bribing them by direct money payments, but, whichever of these methods is adopted, the officer who renders services as a consideration for inducements of that class, services not required or justified by his official duty, commits a breach of trust equally with the one who accepts a money bribe. A bank manager for instance who either confers upon a customer any special advantage or privilege in return for a gift of money, or other valuable consideration, such as social compliments, or influence, is undoubtedly amenable to the charge of being guilty of a breach of trust. Hence the rule in banks forbidding the staff, either individually or collectively, receiving presents from customers. Such *douceurs* are not only a breach of a legal principle, but, as tending to weaken the independence of the recipients, are inimical to the interests of their employers. The *London Daily Telegraph* considers that,

"There may be something to be said in favour of the proposition that a man who accepts a sum of money from the promoter of a company in consideration of his giving his services as a director, need not necessarily be guilty of a dishonest act, because it may be that his capabilities for the post are such that his services to the company will, in his opinion, be more than worth what he has been paid for them. But, as it has been

judiciously laid down, to argue thus is to misunderstand the position and the nature of the duties he has undertaken to the company. There may have been no improper intention on his part, but the law on the subject is perfectly plain and admits of no possible doubt, and he will be compelled to refund as soon as the matter is made the subject of enquiry. That the principle is unquestionably a sound one clearly appears when it is applied to the case of a director whose name is perhaps the only qualification he possesses, and who is in request by the promoter for the sole purpose of dazzling the public with an imposing front sheet."

The principle underlying and expressed by the existing law in relation to these matters may be thus stated; it is not advisable for any official occupying a position of trust, as director, manager, or clerk of a company to accept any form of remuneration for his services in that capacity other than what he receives from the company to which he is officially attached. The absolute independence of officials from outside influence is the basis of their honour. Any action therefore which is liable to compromise their independence, is a reflection upon their honour as it places it under suspicion, and clearly such action constitutes a breach of trust for trust implies inviolate, perfect honour.

THE U.S. LIQUOR TRAFFIC.

The United States Commissioner of Labour has issued a Report on "The Economic Aspect of the Liquor Problem." Like its other annual reports this one is a collection of statistics gathered from a very extensive field and grouped with admirable skill. An appendix gives the laws regulating the revenue derived from liquor production and traffic. The whole report is comprised in a handy book of 266 pages, to which an index is added which has been carefully compiled and arranged. As a compendium of information on this traffic the Report is unique, and contrasts most favourably with the enormously bulky Report of the Canadian Liquor Traffic Commission which though ten times the size does not contain a tithe of the facts relevant to this subject which are found in the American work.

The reasons of 8,770 employers are given in regard to their policy in hiring employes to ascertain their habits as to the use of liquor, and to restrain them in such use. Of these 1,794 insist upon employes being abstainers, chiefly to guard against accidents and irregularities. Out of 6,792 establishments 3,527 place some restriction on their employes' drinking habits and 3,265 leave them entirely at liberty. Restrictions are placed chiefly on those in manufacturing places. The enquiry as to whether men engaged in night work drank more than others brought out a return showing such indulgence to be only the case in 90 out of 778 employes. Men subject to overwork were shown also to be not, as a rule, more indulgent than others. Much the same result is shown in regard to workmen exposed to severe weather and those employed irregularly. Out of 6,683 workmen it was found that 3,897 drank more freely immediately after pay-day, while to 2,766 pay day made no difference in their habits. Enquiries as to the means taken by employers to lessen the trouble from the intoxication of workmen brought out numerous replies. The more general policy is to discharge the inebriate. Moral suasion, warning, change of pay-day from Saturday and other means were reported as unavailing except in a few cases. Out of 4,914 firms who reported on the best means of lessening the con-

sumption of liquor, 1,108 favored prohibition, 445 high license and the balance expressed various and crude ideas. A strong verdict was given against prohibition, "Of no avail"; "It increases the desire for liquor;" were among the opinions expressed by employers.

The number and productive capacity of the United States distilleries, breweries, and home made wine establishments are as follow:—

Distilleries.		Breweries.		Domestic
Number.	Production in gallons.	Number.	Production barrels.	wines in gallons.
6,187.	80,992,555	1,866	35,859,250	15,980,000

Since 1880 U. S. distilleries have increased in number by 30 per cent but not the total production. Breweries have decreased by 30 per cent but their production has increased from 13 million barrels per year to 36 millions. Domestic wine production has decreased since 1880 from 23 million gallons to 16 millions. This shows that beer has become the more popular beverage of Americans. The total capital engaged in the manufacture of liquors in 1890 was \$289,270,000. The employees numbered 41,425, the annual value of the products, \$289,775,000, and the total wages paid yearly, \$31,678,000. The utter annihilation of a trade employing so vast a capital and so large a body of workpeople, would be so prodigious a task that prohibition in the States may be regarded as impossible. The distilleries consume 2,955,800 bushels of rye and 13,497,700 bushels of corn. The breweries use, 44 million bushels of malt, 114 million bushels of rice, 38 million bushels of grape sugar, and 35 million bushels of hops. Besides malt and hops there are over fifty other materials used in making beer. In 1896 the consumption of liquors in the States stood as follow, the figures are in gallons:

Distilled spirits.	Malt liquors.	Wines.
71,051,870	1,080,626,000	18,701,400

The consumption per head was:

1 gallon.	15.16 gallons.	.26 part of a gallon.
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The total annual revenue of the United States from liquor manufacture and traffic was, \$183,213,124.

Our best thanks are due to the U. S. Commissioner of Labour for his 12th annual Report, and we must express our high admiration of the great ability displayed in its preparation, and more especially of the excellent arrangement of the numerous elaborate and complete statistical tables.

THE PARIS PEACE COMMISSION.

While Paris is being rent by agitations arising from the Dreyfus case, which reads like a romance of the Monte Cristo type, it is the place where a Peace Commission is sitting to settle the terms on which the American Government will close its quarrel with Spain. A highly peculiar feature of the Commission is the presence upon it of Senator Gray, who is a prominent Democrat while his four colleagues are Republicans. It is becoming more and more manifest every day that between the two American parties there is a wide gulf fixed in regard to the question before the Commission and the country. The Republicans as a rule favour the expansion or imperial policy, while the Democrats are opposed to the acquirement of colonial possessions by the United States. The Republican party declared war, they have carried it to a successful issue, what glory has come from it they claim as a party triumph. This is an extraordinary position when judged from a

British standpoint, as we are accustomed to regard military and naval triumphs as national affairs, not party victories. The Democrats, with a remarkable disregard of the honour of their country, are playing into the hands of their opponents by holding them, as a party, wholly responsible for whatever were the mistakes and defects in the campaign against Spain, by which course they proclaim that the war was not a national one but only a Republican affair, for in all fairness the party which is alone held responsible for what was defective in the management of the war, must be held worthy of all the credit for what success was achieved. The result of the war was to destroy the authority of Spain in its colonies, and to place them in the power and really in possession of the United States. What is to be done with these new possessions is the question now dividing the American people into two camps, which practically represent the two political parties. The McKinley Government is shown to be in a very mixed state over this question by sending commissioners to negotiate terms of peace who hold different opinions as to what they ought to be. A delegation of this kind always goes with instructions as to the policy it must support, the policy that is of those it represents. If Senator Gray and his colleagues openly differ at the meetings of the Commission, the Spaniards will have some amusement to console them for their unpleasant task. If their disagreement results in another power being called in the European powers will regard a difficulty so caused as a ridiculous display of American diplomacy. Indeed the journals of Germany and France, are already poking fun at the States over their dilemma in having got hold of foreign possessions which they avow themselves unable to govern and yet unwilling to relinquish. So far from the insurgents of Cuba and the Philippines being content to serve under the Stars and Stripes they have already declared that they fought for independence of any foreign power, and they are showing signs of resistance to that of the States, while those who were loyal to Spain are equally indisposed to transfer their allegiance from Spain to the conqueror. What the outcome of the Peace Commission will be is therefore very dubious as it is very evident that the Washington authorities have no decided policy. They hold Cuba and the Philippines, they are now responsible for the government of them, but are in Macbeth's dilemma, they are finding it as difficult to go forward to a permanent occupation as to recede by giving them up, and so they are,

"Letting *I dare not wait upon I would,*
Like the poor cat i' the adage."

While thus vacillating Germany is waiting to see if it can gain a foothold in the Philippines, and Great Britain and France are also waiting, as it were, round the corner ready to share in the spoil if America concludes to withdraw from the East finding that by the war it has "bitten off more than it can chew," to use a Yankee phrase which if not classic is appropriate.

—New York tea and coffee merchants recently held a novel sale. For the purpose of raising money for the benefit of New York's soldiers and sailors, an army horse was put up for auction. The sale realized \$160.50, the horse being sold six times. Such a sale under such auspices was of course a *drawing card*.

—The October report of the "Orange Judd Farmer" on the season's crops gives the wheat yield of United States as 702,064,000 bushels, which is 27 million bushels in excess of the crop of 1891 the largest then on record. In 1897 the total yield was 680,003,000 bushels.

THE MISMANAGEMENT OF THE LATE WAR.

WHO IS RESPONSIBLE?

Looking at the mismanagement of the late war between the United States and Spain from the standpoint of a friendly neutral, we regard the severe personal criticisms of many American journals as ungenerous and unjustified. Under the existing system of party government it is a necessity to have a Secretary of War appointed from the ranks of the party in power. This is the rule in England. There may be something radically wrong in selecting such an official because of his party associations, but it is unavoidable. The whole community in the States is divided broadly into politicians and non-politicians. In the ranks of the former alone are found those who have the requisite force of character; experience of public life, administrative experience and prestige, to discharge the responsibilities of an eminent departmental position. Every such official is regarded as a target for party attacks.

In Great Britain the chief of the War Department on assuming office finds a large permanent staff of officials who have had lengthy experience in administrative work. They are familiar with all the resources at the command of the Government in regard to the transport of troops; the commissariat; the medical arrangements, and every detail of the work needful for the due carrying out of the plans of the military and naval commanders.

As the United States has only the nucleus of a standing army, which has never seen foreign service, there does not exist at Washington such a staff of permanent officials of long experience such as those of countries having a large standing army. We are satisfied that men like Lord Wolseley, or General Kitchener, would have insisted upon much longer preparation, and more complete transport, commissariat, and medical arrangements being made before they would have invaded Cuba. If a nation which has declined to maintain a standing army, suddenly requires a large army for immediate service in war, it cannot reasonably expect that army to be officered and commanded by experienced capable soldiers. Nor can such a country reasonably complain if, when such preparations have to be made hurriedly by inexperienced officials, there are serious mistakes made, and the management of the service proves to be most faulty and inefficient. The blame for the lamentable defects which have caused so much suffering to the national troops, rests primarily upon the people of the United States, as they rushed the government into a war months before it was possible for its management to be equal for the occasion.

WHAT IS AN INSURABLE INTEREST?

A number of cases have been heard in our law Courts, which illustrate what serious crimes have arisen from negligence in regard to the law on insurable interest. In England it was recently proved that a person with aristocratic connections, one who wore the courtesy title of "Honourable," had been carrying on a systematic trade in life assurance with the intent to defraud the companies engaged in that business. He, in concert with others, lent money to young swells of extravagant habits and secured from them promises to pay four or five times the sum borrowed. To secure such debts they secured a policy on the life of the victim, which was made payable to the money lender or his jackall. The tragic death, doubtless the murder, of one young man whose life had been insured under such circum-

stances, created a great sensation and caused the proceedings of the gang to be exposed. It will be remembered that a murder was committed in Western Ontario some time ago in order to obtain the life insurance money, and last month in the north of that Province a man was hung for a like offence having the same motive.

In Nova Scotia a claim for amount of a policy made out in favour of a person, was resisted and set aside by the Court on the ground that he had no insurable interest in the life assured when the policy was issued and that the transaction was designed to defraud the company. The Imperial Life Assurance Company has issued a circular compiled by an eminent counsel which explains the law on insurable interest and defines its nature and limits. The basal principle of the law is that the beneficiary under a policy of life assurance must have an insurable interest in the life assured, that is, an interest in the continuance of such life and not in the death of the assured. Any insurance effected which violates that principle has been held by Courts of law to be a mere gambling contract and for that reason void at Common Law.

To have an insurable interest in the life of another, one must be a creditor or surety, or be so related by ties of blood or marriage, as to have a reasonable anticipation of advantage from his or her life. Whenever there is such a relationship that the beneficiary has a legal claim on the assured for services or support, or when, from the relationship between them, the former has a reasonable right to expect some pecuniary advantage from the continuation of the life of the other, or to suffer loss from his death, an insurable interest may exist. It has been held that, so far as relationship is concerned, a son-in-law has no insurable interest in the life of his mother-in-law; a brother in the life of his sister and *visa versa* (unless one is dependent upon the other); an uncle in the life of a nephew.

While a person might effect an insurance to any extent on his own life, this cannot be utilized as a means of evading the statute so as to enable a person who has no insurable interest in the life of the assured to have an insurance effected for the benefit of the assured and subsequently obtain an assignment of the policy to himself; this would simply be a fraud upon the statute. A distinction is to be observed between an insurable interest that is accompanied with family relationship, and one not so associated. It has been long recognized that:—

(a) Every man is presumed to have an insurable interest in his own life, since by insuring it he can protect his estate from the loss of his future gains or savings, which might result from premature death; and as they cannot be limited, neither can the amount for which he may insure. (b) A wife has an insurable interest in the life of her husband. (c) Minor children have an insurable interest in the life of the father or mother. (d) A creditor has an insurable interest in the life of his debtor. (e) A surety in the life of his principal. (f) A partner in the life of his co-partner.

In the insuring of women, the sufficiency of an insurable interest needs to be carefully scrutinized. It would appear quite reasonable to assume that:

(a) Minor children have an insurable interest in the life of the mother, especially if dependent upon her for support or income. (b) Also an aged mother, or other close blood relative, actually dependent for support upon the life assured has an insurable interest in that life.

It is quite clear that the husband has no insurable interest in the life of his wife, unless he is dependent upon her for support, or will suffer loss of property or money should she die; also that a parent has no insurable interest in the life of his or her child, unless more or less dependent upon the child for support.

—“We get the JOURNAL alright and don't want to be without it,” writes Mr. Joseph Stratford, general manager of the Farmers' Binder Twine and Agricultural Implement Mfg. Co. of Brantford, Ont., in his letter enclosing remittance for the Company's advertisement and subscription on the 30th ult.

BANKING IN THE KLONDIKE.

The assistant manager of the Bank of Commerce in Dawson City has been paying a visit to the head office to report progress and consult the Board on some business matters. He returns to-day. The trip from the Klondike by way of St. Michaels took him five weeks, so the staff there will not be frequent visitors to Toronto. He reports that banking methods at that point differ widely from the ordinary ones. There is little currency in use, gold dust being chiefly used for payments and exchange purposes. The banking office 25 ft. by 35, built of logs with a mud roof, cost \$13,000. The apartments for light are covered with canvas, no window frames being available. Meals of beans and canned meats cost \$3. In an interview with a *Globe* reporter he stated that the routine of banking operations is entirely different in Dawson from what it is in other places. Instead of receiving deposits in checks, drafts and currency they handle only gold dust. The dust comes enclosed in buckskin bags, varying in size from nine ounces to one thousand ounces. A receipt is given to the depositor for his gold, which is marked and assayed the next day by the two assayers of the bank. Upon the determination of the value of the dust the amount is placed to the credit of the depositor, and is repaid to him either in the shape of bank notes or in exchange on New York, London or Canadian points. He advises no one to go to the Klondike without a supply of provisions and \$2,000 or \$3,000 in cash. The prospect of the district having permanent prosperity he considers promising, though by no means certain as much depends upon whether quartz mining will prove profitable when placer claims give out as they will in a few years. Although he has a high opinion of the Government officials, he considers them insufficient in numbers for the work required, and owing to this there are numerous complaints. The sanitary conditions combined with poor food and bad water, he considers highly favourable to an outbreak of typhoid and diphtheria.

Evidently Dawson City is a place where all the gold obtained is dearly earned. He said: “The ten per cent tax is, I think, doing Canada a great deal of harm. At the present time not one mine in ten can be worked at a profit, and next year there will undoubtedly be less work performed on the mines than this year unless a material reduction in the tax is made. The high cost of labor, a dollar an hour, with the heavy expense of bringing in supplies, is too severe a burden with the ten per cent tax added. This heavy tax is having the direct result of driving prospectors and others into the country across the line, into the Alaskan territory. It ought to be reduced.” Mr. McMullen brought with him gold to the value of \$450,000.

MARITIME LOSSES.

Lloyd's return of vessels totally lost, condemned, etc., during the quarter from January 1st to March 31st of the present year has been issued. The *Review* gives the following items from the return: Of the steam vessels lost, three with a tonnage of 5,698 gross were abandoned, fifteen of 22,909 tons were broken up or condemned, three of 3,679 tons were burned, nine of 10,802 tons were lost in collision, one of 982 tons was lost without any adequate particulars being forthcoming, and eleven with a tonnage of 15,888 are reported missing, while thirty-seven of 53,934 tons were wrecked. Of British steam shipping forty-one vessels owned in the United Kingdom disappeared from view, involving 65,781 tons gross and five colonial owned vessels with a total gross tonnage of 3,735 were lost. The British percentage to vessels owned was 0.62, while 0.57 of the colonial vessels came into the black list. Austria-Hungary with 1.08 per cent, Holland with 1.78 per cent, and France with 1.16 per cent show the greatest proportion of losses. Under sailing vessels, a total number of 202 vessels were lost with a tonnage of 89,379. Of these forty with a tonnage of 21,423 were British or colonial owned. The losses of vessels owned in this country

were 0.94 per cent, which figures compare very favourably with those of other countries. The worst returns are those presented by Germany with 3.20 per cent, by Holland with 2.68 per cent, and by Norway with 2.24 per cent.

THE PLEBISCITE VOTE.

The plebiscite vote resulted in a majority for prohibition of 25,000. Every Province gave a majority except Quebec where the "No" vote exceeded the "Yes" by over 40,000. The majority in Ontario in favor of prohibition was less than in 1894 by 56,000, in Nova Scotia less by 13,000, in Prince Edward Island less by 1,200 than in 1893, and in Manitoba less by 4,500 than in 1892. The aggregate of the total majorities in favour of prohibition in these four provinces was less by 85,000 than the aggregate of previous majorities. Whether this largely reduced support given to prohibition by the plebiscite indicates a change in public sentiment is very doubtful and unascertainable. Both the antis and the pros have expressed satisfaction at the result of the vote. The latter crowd over having secured a majority, the former over the majority being so small, and over the large adverse vote polled in the Province of Quebec. Sir Wilfrid Laurier on being pressed for a statement of his intentions in regard to a Bill to carry the plebiscite into effect declined to give any intimation of the course he would take. In view of the objections of three of the Ministers to a prohibitory legislation, it is not likely that a Bill will be introduced as a Government measure. Some independent member will probably introduce a prohibitory Bill, and the members will be left free to vote on it independently, which means its certain rejection by the House of Commons.

CIGAR MANUFACTURERS' ASSOCIATION.

The Dominion Cigar Manufacturers' Association held its second annual meeting at Toronto on 3rd inst. A number of members were present from this Province. It was reported to the meeting that heavy smuggling of cigars and tobaccos was carried on via Halifax to the serious injury of the Canadian makers. "Underground cigars" are alleged now to be the staple in the eastern provinces. The meeting decided to recommend an increase in the duty on imported cigars from \$3 and 25 per cent to \$4.50 and 25 per cent, as in the States. There is stated to be a large importation of cheap Manilla and German cigars which are said to pass for genuine Havanas. This can only be so to a very limited extent as no regular cigar smoker is liable to have a Manilla or German cigar foisted upon him for a decent Havana or even a good Montreal make. A strong feeling was manifested against the action of the Minister of Inland Revenue in refusing to rebate the duty on cuttings, and arrangements will be made to raise the question in the House of Commons.

VICTORIA-MONTREAL FIRE INSURANCE CO.

The Victoria-Montreal Fire Insurance Company presents its prospectus to the public in a later page of this issue. It has been organized under a conviction that there is a fire insurance business to be done which can be acquired by a local company. The field is, no doubt, a wide and increasing one. The company is incorporated under a special Act of the Dominion Parliament. The authorized Capital is \$1,000,000, of which 25 per cent is to be paid up. The directors are amongst our most honourable and prominent business men including Messrs. Robt. Mackay, Director of the Merchants Bank, R. Bickerdike, Vice-President Banque d'Hochelega, Hon. J. D. Rolland, M. L. C., and others. The company is the only one doing a fire insurance business with its head office in this city. A large volume of good local business is already guaranteed, and from other parts of Canada there is business ready for the company. Intending subscribers for stock can apply to any branch of the Merchants Bank of Canada, or to the Western Loan & Trust Co. this city.

CANADIAN PRODUCE CORPORATION.

A company has been organized for the purpose of dealing as merchants and as general agents in England for Canadian-food products of all classes, and the establishment of depots in Canada where produce can be bought on advances made on direct consignments. The prospectus, which appears in this issue, sets forth fully the objects of the company, the methods it will adopt in the purchase, storage and distribution of goods. The share capital is fixed at \$1,000,000. Of this 50,000 shares at \$5 each are reserved for subscription in Canada. The field for business of this nature is doubtless very large in the old country, and the promoters are sanguine of being able to extend the sale of Canadian products so largely as to give active and profitable employment to the company's capital. The director for Canada is Mr. R. Wilson-Smith, with whom will be associated a Canadian colleague when the shareholders in the Dominion meet.

THE BANK ROBBERY IN WINNIPEG.

The robbery of some \$62,000 from the Molsons Bank branch at Winnipeg is not so serious as first appeared, more than half the stolen paper being in the shape of non-negotiable securities. It is high time that some fitting example were made of some of these embezzlers. With a five-combination safe, it is difficult to suspect outsiders alone. It may well be a matter for consideration whether it would not be better to concentrate the responsibility. Several of the clerks in the Molsons Winnipeg office have been suspended meantime. The Prairie City has had more than its proportion of bank robberies.

AN ABSENT GRAIN DEALER.

—THE absence of a grain dealer from the city, of that cult and presence which comes from contact with these "money to burn" merchants whose wealth is "on the hoof," is deplored by quite a number of creditors here and a larger number in other places. It is a source for much anxious doubt moreover as to the frame of mind the missing gentleman was in when leaving the city, that the Plebiscite returns were thereabouts piling up a majority in every province and that Quebec hung in the balance—the prophetic vision of the voice president of the Licensed Victuallers Association not having been bulletined on the boards of a neighboring newspaper be it said. The sequel to this unexpected exit from familiar scenes will be brought out doubtless when his creditors meet on the 15th inst. It is rumored meantime that a near by bank whose name is singularly reminiscent of the city itself, is in for a round sum, which may however turn out to be largely secured, as the bank for some time has kept a close rein on the account. It is also rumored that the erratic absentee did not care (we had almost spelt it with a K) to have any of even his own immediate friends know of his intention, save one whom he wrote to when on the train and to whom he confided the information that he would "never return." As yet the accountants who have matters in hand know little more than ourselves, except that they have reason to believe the grain dealers books will provide them with a mental excitement beside which a problem in Euclid or a week with a treatise on advanced Egyptology would be child's play. In February of last year a surplus of \$30,000 was claimed. At or about the same time, however, it is recorded the grain man could not meet an outstanding liability of \$900 and more recently again a debt of \$50 made the same firms collector footsore. But most remarkable of the rumors is the assertion that the grain merchant in question did the same thing before, which, to be brief, brings us to what we said when beginning this veracious chronicle.

—THE following shows the duties on imports at Toronto Custom House for July, August, September, in 1896, '97, '98:

	1896	1897	1898
July	\$603,794	\$317,459	\$280,578
August	401,286	369,181	359,564
September	358,629	366,082	343,743

Total

Total	\$1,363,709	\$1,052,722	\$987,855
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Following is the comparison of exports during the month with September of 1897:—

	1898	1897
Mine products	\$ 455	\$ 461
Forestry	8,669	6,856
Animals	564,081	204,293
Agricultural products	84,132	22,764
Manufactures	173,834	106,442
Miscellaneous	35	1,690

Totals

Totals	\$381,196	\$320,701
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—THE fire in the Montreal Spring & Axle Works on Wednesday, caused damage to the extent of about \$10,000; insured in the Scottish Union and the Royal. Mr. Coghlin, the owner has made arrangements by which he can fill all orders on hand and prospective. The insurance is \$15,000.

—OWING to the depressed condition of the wool market over the way, and it appears that improvement is not likely to occur for some time, the New York wool exchange has discontinued its public operations, i.e. acting as commission salesmen for small producers in the country. While the financial position of the exchange is held to be all right, it is reported that the experiment of wool auction sales has been a failure and will not be tried again. The Wool Exchange was incorporated about a year and a half ago, with \$1,000,000 capital. Its stated objects were: "To establish a public, central market, open to the manufacturers and dealers of the world; to encourage and foster the industry of wool production and wool manufacture in the United States; to maintain a public auction market for the quick distribution of wools; to issue daily reliable market reports; to maintain standards of classification, upon which all classes interested in wool may deal with safety; to do away with exorbitant private rates and charges, and reduce the necessary expense to a minimum upon an established public schedule."

—TWELVE per cent on thirty-six millions of dollars is payable to the Pullman Car shareholders for the current year. The company's original capital was but \$100,000.

—HEAVY shipments of cattle are reported from the Northwest. From Medicine Hat alone 900 head were sent in one week.

—THE Brandon Machine Works Co. has been incorporated by letters patent.

—THE total assessment of Winnipeg is \$22,851,700.

—THE Bank of Hamilton has opened a branch at Jarvis, Ont.

ARCHITECTURAL AND BUILDING NOTES.

Architecture is such a living art, we might say omnipresent, the results and effects of which are arbitrarily set up day after day, for the mental elevation or degeneration of mankind, as the case may be, that we are inclined to think it impossible that an event which has for its object the elevation of the architectural profession, could possibly take place without receiving the commendations and criticisms, or at least some passing remarks from the public and the press. And yet such has been the case. The architectural world of our province has entered upon a new and vital era of progress, having placed itself in the front ranks of those countries who are striving to infuse into those to whom we look for the beautifying of our cities, more of the artistic spirit and inspiration of those forerunners of the profession whose names we revere when studying the remains of ancient Rome and Athens. During the past session of the Provincial Legislature, the Charter of the Province of Quebec Association of Architects has been so amended that all architects, practising in this province, and who are not already members of the Association, are compelled to apply for registration, and no one will be permitted in the future to commence practising architecture without first qualifying themselves by examination before the Council of the Association. This is as it ought to be, and will ultimately result in a higher class of work, more beautiful in design and truer in composition. We have only to open our eyes to have the fact forced home upon us that there is great room for improvement. No doubt there are some objectionable features embodied in the Charter and we expect to see these remedied in due course. For instance, why should not the Board of Examiners be appointed by the Provincial Secretary instead of as at present, by the Council of the Association? By doing so, it would remove all suspicion of "endeavor to create a monopoly" which we hear of on every side and would also give a higher "tone" to the words "Registered Architect."

The past summer has not been fruitful of that building activity which ought to characterise the industrial and commercial centre of Canada. We hear a great deal at present about the revival of trade in real estate, but the "barometer" must rise very much higher before we arrive at what we ought to consider its normal station—or "Set Fair." One has but to walk along St. James street to the property where the Barron Block formerly stood, to become impressed with the fact that something must be radically wrong when such a fine building site has to lie vacant for such a length of time.

The only section which seems to keep up a healthy circulation is the suburb of Westmount, which, as far as events have gone, will prove to be the residential suburb of Montreal. Residences are being erected all over the municipality, especially that fine section between Landsdowne and Victoria avenues, and just be-

low the Cote Road; not that cheap jerry-mander work which used to make "Cote St. Antoine" proverbial for such, but handsome and substantial houses that would do credit to any city.

There are very little prospects of much "fall" work this year. In fact it is noticeable that there is less of this work being done every succeeding year. The reason is not far to seek, for all who can now remove to the lake or seashore in the summer season, and when the thermometer registers 92° in the shade, we do not feel inclined to sit down and consider the details of a prospective building operation. Such consideration is now usually given to the subject in the more exhilarating atmosphere of winter when we all feel more inclined to tackle complex and diverse problems.—COM.

LEGAL RECORD, &c.

Week ended Oct. 4, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

Sept. 29.

Asphodel—A. H. Stratton vs T. C. M. & Mary A. Humphries, \$4,046.	
Cobourg—Bloor & Heal vs J. A. C. & Mary O. Mason..	568
Eldon—Edith E. Dunlop vs J. J. Bickle.....	2,000
Grey Tp—Waterloo Mnf. Co. vs Wm. & Jas. Bird....	315
Laird Tp—J. Armstrong vs Elie M. Smith.....	350
Osprey Tp—W. Squire vs G. R. Glassford.....	1,310
Ottawa—R. N. Slater et al vs Alfred Brown, \$323; W. J. Wright vs Moses Lock, \$322; Canadian Granite Co. vs Thomas Smith et al, \$424.	
St. Catharines—T. Allison vs E. Viger & Co.....	444
Toronto—H. E. Buchan et al vs Chas. Hunter, \$1,000; H. E. Buchan et al vs E. J. Lennox, \$1,000; H. E. Buchan et al vs Alex. Manning, \$1,000; H. E. Buchan et al vs J. P. Murray, \$1,000; H. E. Buchan et al vs J. B. & C. C. Robinson, exrs., \$1,000; H. E. Buchan et al vs J. B. & C. C. Robinson exrs., \$500; W. B. Scarth vs R. R. Rogers et al, \$3,819.	
Tyendingaga Tp—A. Frame vs Joseph Davis.....	2,000
	Oct. 1.
Cobourg—Provincial Trusts Co. Ltd. vs Wm. & Myra J. Kerr, \$2,353.	
Cornwall—J. Sherwood & Co. vs Balsh & Peppard.....	643
Esquering Tp—H. Near vs John Davidson.....	2,000
Laucaster Tp—J. Dingwall vs Margt. & J. B. Snider.....	4,482
London—R. Skelly vs Anna Waldron.....	567
Napanee—W. T. McNeil vs J. R. Scott.....	2,350
Ottawa—A. Nutrow vs Ottawa Citizens' Co. Ltd.....	5,000
Pelham—B. Tucker exr. vs Peter Guinter.....	550
Toronto—H. Cassils vs H. B. & M. A. Gee, \$340; G. H. Dalton et al vs C. H. & A. G. Greene, \$2,006; Canada L. & N. I. Co. vs Thos. Sargent, \$5,577.	
Toronto Junc—A. A. Sawyer vs Elzth. & Frank Rowlin.	2,220
Tyendingaga Tp—J. G. Frame vs Joseph Davis.....	2,000

Oct. 4.

Belleville—Hastings L. & I. Sey, vs Jas. McGuire....	4,406
Hornings Mills—Jacob Weigand et al vs Henry E. Weigand & wife et al, \$2,634.	
Mornington—Theresa Kuntz vs Philip Ruthig & wife....	615
Nepean Tp—H. K. Pinhey et al vs Thos. & Elzth. Todd	2,866
Ottawa—Ottawa Trust & Deposit Co. vs Chas. Christin et al	3,272
Peel Tp—T. Shaw et al vs Elzth. A. & W. C. Quickfall	558
Toronto—S. Howarth vs C. H. Cornell et al, \$381; G. Smith vs Jno. Gosnell, \$1,140; Traders Bank vs T. F. Worts, \$532.	
Tossorontio—R. E. Little vs Adolphus Heard.....	368
.....—A. Morris vs Montreal & Ottawa Ry. Co.....	350

WRITS ISSUED MAN. & N.W.T.

Sept. 20.

Brandon—C. & F. W. Senkbell.....	\$ 400
Winnipeg—Blackwood Bros.....	4,315

Oct. 4.

Fernie—Max. Johnson.....	5,000
Selkirk—J. K. & M. Knaus.....	387

WRITS ISSUED, B.C.

Oct. 4.

Vancouver—London & Vancouver Finance & Development Co., \$728.	
Victoria—M. & M. Dardonells Co. Ltd.....	1,374

WRITS ISSUED, N.S.

Oct. 4.

Kentville—Fenwick Margeson, \$781; Fenwick Margeson	3,000
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JUDGMENTS RENDERED, ONTARIO.

	Sept. 29.
Blandford—Wm. Robertson et al exrs agt E. S. Eden....	\$ 281
	Oct. 1.
Guelph—T. A. Keating et al agt Chas. Walker.....	1,084
Pelham—B. Tucker exr. agt Peter Guinter.....	5,987
Woodstock—W. A. McKay agt John Owens.....	2,456
	Oct. 4.
Fergus—P. Norton agt Wm. Stuckey.....	319
Ottawa—A. Hill agt Delina Bieson & Rose Richard....	754
St. Catharines—H. M. Holland et al agt C. G. Lobb et al	2,925
Tilbury—Glaylord Iron Co. agt J. B. Lefaine.....	1,817
Toronto—North Brit. Ins. Co. agt Ada & D. C. Burk, \$1,891 ;	
Trusts Corporation, adms. agt F.F. Cole, \$1,000; Mary R.	
Gough agt E. J. Henderson as assignee, \$9,680.	
Vaughan—Confed. Life Assn. agt W. J. Thornback. \$2,037.	
.....—Thibaudeau Bros. & Co. agt J. W. Coltson & C. B.	
Quelch, \$1,048.	
.....—Northern Countries Inv. Co. agt A. W. Ross.	14,335
Kingsmill, Mich—M. P. Doyle agt David Holm.....	1,390

JUDGMENTS RENDERED, QUEBEC.

	Sept. 29.
Montreal—Dme. E. Gailloux et vir agt L. J. Francois, \$252; G.	
C. de Lorimier agt A. J. Pinsonnault, \$278.	
St. Rose—T. Bastien agt J. B. F. St. Louis.....	1,086
	Oct. 1.
Bedford—R. McKee agt A. E. Ray.....	550
Bldeford—J. Poirier agt Remi Bolduc.....	2,192
Montreal—Dme. R. A. Desjardins agt Citizens Light & Power	
Co., \$1,500; A. Taylor et al agt Wm. Johnson, \$3,712; Hon.	
L. F. Masson et al agt A. W. Morris, \$8,220; J. Loislle	
agt J. H. Parent, \$197.	
	Oct. 4.
Inverness—A. Andrews agt Geo. Andrews.....	400
Montreal—Banque Nationale agt M. Guerin et al, \$1,314; B.	
Tooke agt Alphonse Martin, \$273; Gaunt & Hudson, Ltd.,	
agt John Moore, \$468; Trust & Loan Co. of Canada agt J.	
E. Parent, \$3,798; The Queen agt Mary Williams, \$200.	

JUDGMENTS RENDERED, B.C.

	Oct. 4.
Nelson—Edward Cordingley.....	\$1,186

JUDGMENTS RENDERED, N.S.

	Oct. 4.
Kentville—Fenwick Margeson, \$4,394; Fenwick Margeson, \$552.	
New Glasgow—Conden & Stiles.....	328
Springhill—Aug. McMillan.....	347
Yarmouth—T. R. Jolly.....	19,588

EXECUTIONS QUEBEC.

	Sept. 29.
Montreal—Avila Corbeil agt Pierre Chicoine, \$3,772; I. L. La-	
fleur agt Dme Caroline Lefort, \$581 ; Dme. G. S. Hoyle	
agt James Wright, \$179.	
	Oct. 1.
Montreal—J. J. Cooke agt Carl Warnecke.....	416
	Oct. 4.
Montreal—E. C. Arnoldi agt R. Donaldson, \$570; E. Robillard et	
al agt N. Pelodeau, \$400; Dme. A. A. Bellevau et vir agt	
Pierre Picotte et al, \$1,881.	

CHATTEL MORTGAGES, PROVINCE OF ONTARIO

	Sept. 29.
Berlin—Robt. McFalls to Theresa Kuntz.....	\$2,800
Goderich—Daniel McGillicuddy to Margt. Warnock....	2,000
Hamilton—F. De. W. Baen to S. F. Lazier.....	1,356
Massey—Peter Strasbourg to Canada Perm. L. & S. Co.	2,050

Orillia—Mrs. Mary E. Reveli to L. Reveli.....	630
Pembroke—Mrs. Elizth. R. Mensies to A. McCormack.	848
Rat Portage—Horne & Taylor to Imperial Bank.....	3,457
Toronto—John O'Connor to Ont. Brewing & Malt. Co., \$2,681;	
John O'Connor to D. Kennedy, \$2,236; W. B. Taylor to	
B. A. Small, \$557.	
Walkerton—J. F. Appell to Leslie Bruce.....	1,158
Wingham—G. B. Green to Harvey-Van Norman Co.....	708
.....—John McHenry to Cosgrave Brewery Co.....	3,500

	Oct. 1.
Acton—A. T. Brown to J. V. Kanciom.....	722
Caledonia Tp—J. D. McDougall to J. R. McLaurin....	729
Dundas—John Bertram to M. S. Wilson.....	5,040
Fergus—W. M. Frank to Hamilton Prov. & L. Scy.....	1,000
Guelph—R. E. Humphries to R. W. Humphries, \$900; F. N.	
Humphries to R. W. Humphries, \$900.	
London—J. W. Doyle to Carling B. & M. Co.....	1,847
Ottawa—Anna & Adolphe Thoburn to J. McKellar....	1,076
Rat Portage—Louis Hilliard to Canada Perm. L. & S. Co.	7,337
Sarnia—John & Minnie Turnbull to N. C. Peterson....	600
Stratford—W. S. Dingman et al to M. McDonogh.....	2,369
Toronto—J. B. Hall & wife to J. Matchett, \$4,944; John Kane to	
O'Keefe Brew. Co., \$4,500; W. F. McLean to Sarah Mc-	
Lean, \$866; National Supply Co. to J. B. Henderson,	
\$2,585; G. F. Smedley to J. Lumbers, \$930.	
.....—W. H. Blaylock et al to J. C. Blaylock.....	1,059

	Oct. 4.
Belleville—A. C. Mott to S. S. Lazier.....	760
Kingston—Arthur Stevens to J. Fisher et al.....	659
Mono Tp—R. A. Herrington to Sawyer-Massey Co.....	693
Mosa Tp—G. W. Smith to Sawyer-Massey Co.....	630
Seaforth—Hugh Robb to Elliott, Marr & Co.....	607
Wilberforce Tp—W. W. Parson & Jos. Davis to W. Graham,	
\$2,200.	
Windsor—Ignace & Dame Langlois to A. Smith.....	1,845

CHATTEL MORTGAGES, MAN. & N.W.T.

	Sept. 29.
Brandon—Wm. & E. W. Posthethwaite, \$9,000; C. & F. W. Senk-	
bell, \$2,730 & \$1,006.	
	Oct. 4.
Cartwright—J. G. Strouthers.....	1,417

CHATTEL MORTGAGES, B.C.

	Oct. 1.
Victoria—Victoria Metallurgical Works Co. Ltd.....	1,800

BILLS OF SALE, PROVINCE OF ONTARIO.

	Sept. 29.
Billings Tp—John McAush to C. H. McAush.....	\$ 566
St. Catharines—J. C. & Mrs. N. M. Rykert to C. J. McCuaig,	
2,774.	
	Oct. 1.
Cornwall—J. F. Smart to Anna M. McPherson.....	1,554
Toronto—Charles Ridout to J. G. Ridout.....	588
	Oct. 4.
Berlin—Paul Pequegnat to J. B. Betzner.....	600
Waterford—O. H. Duncombe, assignee in trust, to J. Anderson,	
\$900.	

BILLS OF SALE, MAN. & N.W.T.

	Oct. 4.
Cartwright—J. G. Strouthers.....	1,875
Pilot Mound—A. C. Lawson.....	515

BILLS OF SALE N.S.

	Oct. 4.
Westchester—J. W. Bently.....	916

BILLS OF SALE, N.B.

	Oct. 4.
Perth—M. B. Craig.....	850

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Financial.

Thursday Ev'g. October 6th, 1898.

Little of general interest is afoot in financial circles. The small advance in the bank caused by the outflow of gold for the States, may be followed by a higher one if the drain were to set in on a larger scale, but this is not deemed probable as the supply of that metal is now more than ample for needs of the U. S. Treasury and bankers. The North West farmers are holding back their wheat, as more western ones are also doing their receipts, for the 1897 crop having relieved them of any necessity to realise early. The Bradstreet report is on failures up to the end of September are very gratifying, it would be necessary to go back ten years to find a record of failures or liabilities as small as that for the first 9 months of this year. In 1896 the failures in that period were 1,651 with liabilities of \$12,219,900, in 1897 the number was 1,501, and liabilities, \$10,653,000, this year they number 1,091, and liabilities, \$7,592,500. The local stock market has kept dull, little interest having been taken in any but Montreal and Toronto Street Ry. stocks, the latter touched 103 $\frac{3}{4}$ and former 277. The robbery of the Molsons Bank at Winnipeg is a disagreeable incident, but the loss of no significance apart from its cause. This makes the third bank robbery in Winnipeg in recent years. The local money market is easy and rates unaltered.

The following comparative table in w. e. Oct. 5th, is supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lo west.	Average Last Year
Montreal.....	29	244 $\frac{1}{2}$	242	238
Molsons.....	61	200	200	195
Merchants.....	64	180	178	186
Commerce.....	31	145	144	138
Hochelaga.....	25	156	155	146
MISCELLANEOUS.				
Can. Pacific....	3,111	86	84 $\frac{1}{2}$	81
Duluth S.S. & At.	25	3	3	....
" S.S. & At pf'd	50	6 $\frac{1}{2}$	6 $\frac{1}{2}$	....
Comm. Cable...	10	181	181	183

Telegraph.....	1	180	180	175 $\frac{1}{2}$
Rich. & Ont.....	50	101 $\frac{1}{2}$	101 $\frac{1}{2}$	106
M. S. R.....	1999	277 $\frac{1}{2}$	274 $\frac{1}{2}$	226 $\frac{1}{2}$
" (New Stock)	525	274	270	220
Montreal Gas Co..	175	188	188	189
Bell Telephone...	2	173	173	173
" (New Stock)	10	170	170	....
Royal Electric...	50	158 $\frac{1}{2}$	158	139
Toronto St. Ry...	6646	104 $\frac{3}{4}$	102 $\frac{3}{4}$	83 $\frac{1}{4}$
Halifax Tm. Co...	325	132	131	114
Can. Col'd Cot Mills	100	60	59	50
Color'd C.t. Bonds	\$1200	95 $\frac{1}{2}$	95	95
Dom. Cotton Mills	160	99 $\frac{3}{4}$	97 $\frac{1}{2}$	....
Dom. Coal Pfd...	50	111 $\frac{1}{2}$	111 $\frac{1}{2}$	107 $\frac{1}{2}$
do Com...	25	25 $\frac{1}{2}$	25 $\frac{1}{2}$	21 $\frac{1}{2}$
Peoples H & L.	125	25	25	33
" " Bonds	\$30,000	83	83	85
War Eagle.....	13,350	296	293 $\frac{1}{2}$	....

Brazilian exchange for the week ending the 5th, is as follows:

Sept. 29.....	8 $\frac{1}{4}$ d
" 30.....	8 1-16d
Oct. 1.....	8 9-32d
" 3.....	8 7-16d
" 4.....	8 7-16d
" 5.....	8 13-32d

MONTREAL WHOLESALE MARKETS

MONTREAL, October 6th, 1898.

Local weather conditions are depressing to the dry goods trade, and reports from other markets show that there as well as here a cold spell would be much appreciated as a factor in the demand. Climatic conditions which bear most on the fashion of the hour in dress, do not influence however other lines to the same extent, and whilst dry goods are generally below the recent average both for spot business and through the mail, the movement of other goods in the main shows an improvement, consistently with the month and the coming introduction of winter rates of freight. Dairy products are rather slow, buyers and sellers being apart. Eggs, etc. are nominally unchanged. In groceries there is a fairly extensive run of orders of a sorting up character, but no branch even approximates to the activity of the same season in other years. The feature in paints and oils is an advance in linseed oil. In metals higher limits have been made upon iron pipes consequent upon demand being above supply. Chemicals and drugs evince little speculative interest. Leather and hides are still quiet, with lambskins at 70c.

BUTTER AND CHEESE.—The effort to sustain the market is costing some dealers $\frac{1}{2}$ c per lb, more than they have need to pay. In some cases 20c has been paid for finest fresh made creamery in boxes, when 19 $\frac{1}{2}$ c is the outside value. New York reports that the recent warm weather is having a marked influence on trade, and with plenty of stock arriving the general tone is no more than steady. There is a general feeling, however, that with a change to cooler weather, which is promised soon, trade will undoubtedly improve and the market show a better tone on all desirable grades. In the cheese market, buyers for export are indisposed to concede prices asked by holders, and these last in turn are indisposed to give way, consequently the market is somewhat flat. Stocks of cheese in Montreal are some 80,000 boxes less than same date last year.

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CEMENT.—Arrivals this week of cement were small, namely 665 brls English. Of firebrick there were received 44,135. The demand is fair, but no sales of any importance have transpired. Stocks are in small compass, and for immediate delivery values are held firmly at 5c advance on quotations for future.

DRUGS AND CHEMICALS.—The former are moving out very fairly on ordinary trade orders. At the last Amsterdam bark sales, Peruvian scored 5 per cent advance. Lithia salts, with the exception of carbonate have been reduced in price about 20c per pound in New York on the average, and values are still very unsettled owing to sharp competition between foreign and American goods. Cinchonida advanced 15c to 17c, supplies are unusually light there. Manchester advices reviewing chemical market conditions say:—"A better tone has developed. Bleaching powder and caustic soda are steady for early delivery, and a good number of contracts have been placed for delivery up to end of next year. Ammonia Alkali is firm in price for this year or next, and some qualities of soda ash are bringing higher prices. The exports of Alkali show a further decline, the returns for the eight months ended August 31st last being less by 44,070 tons, of £209,400, than during the corresponding period of 1897; bleaching materials show an increase of 1,270 tons, but a decline of £20,592 in value. Sulphate of Ammonia is latterly easier for both prompt and forward delivery. Other ammonia salts do not improve, and have a moderate enquiry. Sulphate of copper has recently advanced 10s to 20s per ton, according to time of delivery, and is strong."

FEED.—More buying attention has been paid to bran, and shorts at the somewhat easier quotations are selling better. Ontario winter wheat bran \$11.50 to \$12 and shorts \$13 to \$14 per ton in bulk, Manitoba bran \$11 to \$11.50 and shorts \$15 bags included. There is a distinctly improved tone to the hay market, recent business having been on a fairly large scale. We quote shipping hay \$4 to \$5, good to choice \$6.50 to \$7.50, No. 2 \$5 to \$6 per ton in 10 ton lots on track.

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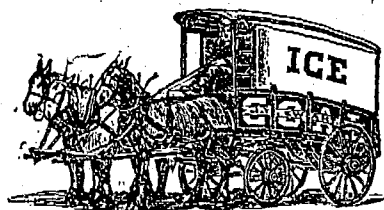
149 St. Lawrence-Main St., Montreal, have a Great line of Jobs in Woollens for Merchant Tailors and other buyers of Woollens.
Head Office, LEEDS, Eng.

FLOUR AND MEAL.—A steady demand is in progress for flour. Prices for Ontario sorts are inclined to some easiness in sympathy with the declining tendency of wheat. Winter wheat patents, \$3.85 to \$4.10; straight rollers, \$3.50 to \$3.60, in bags, \$1.65 to \$1.75. Manitoba patents, \$1.65 to \$1.70; strong bakers' best, \$1.85 to \$1.40. A fair jobbing trade continues to be done in rolled oats, and prices are about steady at \$3.50 per barrel, and at \$1.70 per bag.

GROCERIES.—London cables report a firm market for best sugar and quote price ¼d. higher. Locally the position is refined is still about the same as to demand and at the 1-16c. reduction of a week ago prices are steady. Teas are quiet, London advices state qualities of Ceylon teas arriving show improvement, and many of the gardens are sending teas quite 8d. per lb. better than those they were sending in June, and the demand for good teas is so strong that price keeps pace with quality. Low grade Assams are ¼d. dearer and market is firm at the advance. The demand for syrups and molasses is still limited but with the advent of colder weather brighter prospects are ahead. In canned goods, tomatoes and corn maintain strength already reported, and whenever first frost intervenes to put a positive end to canners supplies, it is probable further enhancement will occur. New dried fruits are being generously bought by the retail trade. California advices as to the raisin market point to the assurance that prices will be maintained by the syndicate throughout the season. It is noted, by an American exchange that the scarcity of prunes is leading Californians to the practice of redipping last seasons stock, so that Canadian buyers of early parcels should be on their guard. There is a very firm feeling in the market for shelled almonds of all kinds in sympathy with reports from the primary markets. Not much business in any description is reported however.

METALS AND HARDWARE.—The firmer feeling in wrought iron pipe in the States has led to an advance in the jobbing price on spot. The advance on block pipe ranges all the way from 20c to 45c, according to size, and on galvanized from 15c to \$1. The new range is as follows: Block pipe, ¼, ⅜, and ½ inch pipe, \$2.25; ¾ inch, \$2.70; 1 inch, \$3.75; 1 ¼ inch, \$4.90; 1 ½ inch, \$6.40; and 2 inch, \$8.70; galvanized pipe, ½ inch, \$3.95; ¾ inch, \$4.80; 1 inch, \$6.65; 1 ¼ inch, \$9.15; 1 ½ inch, \$11.75, and 2 inch \$16. London cable advises unusually heavy transactions in pig tin, a fact that is responsible for more firmness in values here. Manchester advices of the 24th ulto say of the metal situation. "The great heat has latterly interfered with production, and although shipments from Scotland are large the

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Wholesale Dealers in all kinds of Foreign and Domestic Woolen & Cotton Rags, Paper Stock and Metals. Graded new Woolen Clips a speciality.

AGENT FOR

George Hirst & Son, Exporter of Woolen Rags, Hirstall, Eng.

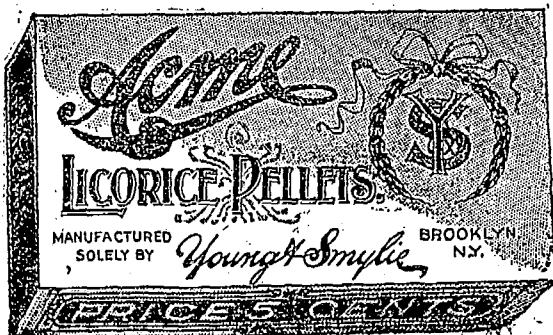
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Cable—"SPEDDING," Montreal.

Wiring of Stores and Residences, and supplying and putting up of fixtures a speciality.

H. E. P. BULMER, Electrical Contractor, 4230 St. Catherine St., WESTMOUNT. Estimates given on all classes of work.

FOR SALE—A BARGAIN.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain, Pasture, and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 ½ miles from St. Catharines, in the Province of Ontario; about ¼ mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 100 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end. Barns, Stables and other Outhouses very complete; all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the north gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of which are in abundant yield and of the finest quality. Or will Lease Farm, Lodge and Outbuildings with privilege of buying.
Address M. S. FOLEY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.



Aeme Licorice Pellets

In 5c. Boxes.

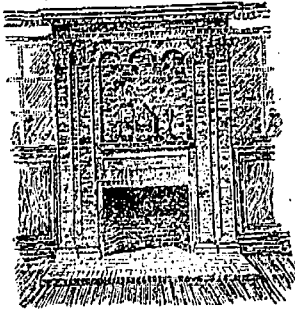
Nothing like them for alleviating irritation of the throat. Delicious as confections.

To be had at your jobbers, packed 40 in a box.

MANUFACTURED BY

YOUNG & SMYLIE,

BROOKLYN, N.Y.



ANDREW F. MURRAY & CO.

General Contractors and Dealers in

Mantels, Grates and Tiles

40 BLEURY ST., MONTREAL.

Repairs of Public Buildings, Banks, etc., promptly attended to.

Gas Logs, Gas Fires, Brass and Wrought Iron Fireplace Furniture.

N. CHAPDELAINÉ,

Artist Painter,

18 ST. ANTOINE ST., MONTREAL.

Best work done at the lowest prices.

shipments from Middlesbrough are disappointing; the market has, however, quite a strong tone, and an early improvement is expected in shipments, and a further advance in values. Fluctuations in copper during September were unimportant, and price is practically unchanged. Tin advanced about 17s 6d per ton, but is now easing slightly. Spelter advanced about 22s 6d and is strong. Lead improved slightly, and is at present steady.

PAINTS AND OILS.—A brisk movement is going on and will likely continue while open navigation lasts. The high price of raw products sustains values of mixed paints. The feature of the market is the advance in linseed oil, consequent on receipt of cable quoting an advance of 1s 6d per ton over last week at 18s. 6d. The Association has hence established the following values. Single barrels, raw 50c; boiled 53c; 2 to 4 barrels raw, 49c; boiled 52c; 5 to 9 barrels raw, 48c; boiled 51c; 10 to 19 barrels 46c; boiled 43c; 20 barrels and over, open. Terms, net thirty days, 3 per cent. to be added for four months terms. Turpentine is firmer because of the feared damage done in the South by tornado. Meanwhile quotations stands as formerly: Single brls 47c; 2 1/2 brls 46c.

PRODUCE.—The market is a trifle easier than last writing, and this with cooler weather has induced purchasers to take larger sized lots than formerly. In an export way the movement of pickled stock is considerable. We quote new laid 16 1/2c to 17 1/2c, straight candled 14c to 15c, No. 2 stock 11c to 12c. Beans continue dull and prices show no change. Maple products are purely nominal. There continues only a slow demand for honey.

PROVISIONS.—It is becoming evident that with the low prices ruling in the market for dressed hogs, there cannot continue such firm prices for smoked meats as has been the case since the coming in of September. There is moreover a cessation to the lively demand of a few weeks ago, and supplies are now accumulating slightly. We quote hams 10 1/2c to 11 1/2c per lb, bacon 11 1/2c to 12c. Liverpool cable notes an advance in bacon of 6d at 30s 6d for long cut heavy; 30s for long cut light, and 30s 6d for short cut light. Chicago advices state market is generally tending downward on all pork products, receipts being quite heavy.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Oct. 9th (Bid)	Cash value per S.
British North Am.....	243	4,866,666	4,866,666	1,387,000	2 1/2	Apl. use	115	.....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	Oct Dec	144	75 00
Commercial, Windsor..	40	500,000	348,460	113,000	3	.....	105	48 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3	May	105	128 37
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3 1/2 & 1	Jan July	152	70 00
Hamilton.....	100	1,250,000	1,250,000	775,000	3	June Dec	187 1/2	187 50
Hochelaga.....	100	1,000,000	999,600	450,000	3 1/2	June Dec	154 1/2	154 75
Imperial.....	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	206	206 00
Jacques Cartier.....	25	500,000	500,000	250,000	2 1/2	June Dec	110	27 50
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	4	June Dec	170	170 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3 1/2	Aug Dec	150	180 00
Moisons.....	50	2,000,000	2,000,000	1,500,000	4 & 1	April Oct	200	100 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	240	480 00
Nationale.....	20	1,200,000	1,200,000	100,000	8	.....	90	18 00
New Brunswick.....	100	500,000	500,000	600,000	6	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	85,000	2 1/2	June Dec	110	110 00
Ottawa.....	100	1,500,000	1,500,000	1,125,000	4	June Dec	200	200 00
People's of N. B.....	150	180,000	180,000	130,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June Dec	.....	.....
St. Stephen's.....	100	200,000	200,000	45,000	2 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	800,000	4	June Dec	181	181 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	242	242 00
Traders.....	100	700,000	700,000	50,000	3	June Dec	107 1/2	107 50
Union Halifax.....	50	500,000	500,000	225,000	3 1/2	.....	123	61 50
Union St. Cath.....	60	1,300,000	1,500,000	350,000	3	Jan June	103	61 50
Union St. Marie.....	100	500,000	479,620	10,000	3	June Dec	92	92 00
Western.....	100	500,000	384,140	112,000	3 1/2	Apl	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	630,200	160,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Jan	172	172 50
Brit. Can. Loan & Inv. Co.....	100	2,000,000	398,400	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	314,705	90,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	60	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	59 1/2	50 50
Can. Landed & Nat'l Inv't Co.....	50	2,008,000	1,004,000	350,000	3 1/2	Jan July	94	94 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,000,000	1,450,000	3	Jan July	110 1/2	65 25
Can. Sav. & Loan Co.....	50	750,000	734,175	300,000	3 1/2	June Dec	113	65 50
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	345,000	3	Jan July	125	128 00
Dominion Sav. and Inv. Co.....	50	1,000,000	330,627	10,000	2 1/2	July Dec	75	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan	132	66 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar *	95	95 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	559,550	3	June Dec	91	91 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,398	3	Jan July	110	110 00
Home Sav. and Loan Co.....	10	2,000,000	300,000	200,000	3	Jan July	140	14 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	750,000	4 1/2	Jan July	165	82 50
Imperial Loan and Inv. Co.....	100	840,000	716,020	164,054	3 1/2	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	658,381	160,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mch Sep	65	32 50
London Loan Co.....	50	679,700	631,500	81,000	3	Jan.	106	53 00
Land. and Ont. Inv. Co.....	100	2,750,000	553,000	160,000	3 1/2	Jan July	75	75 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	111,000	3	Jan July	30	30 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan *	173	69 20
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	5	April Oct	157	88 80
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	2 1/2	Feb. *	278 1/2	137 75
Montreal Cotton Co.....	100	1,400,000	1,400,000	800,000	4	Mch. *	152	151 50
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch	136	132 00
Ont. Indus. Loan and Inv.....	100	466,800	314,338	190,000	3	Jan July	124	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	480,000	3 1/2	Jan July	90	62 00
People's Loan and Dep. Co.....	50	600,000	599,529	40,000	.....	Jan July	90	15 00
Real Est. Loan Co.....	50	581,000	373,720	50,000	3	Jan July	50	25 00
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	2	.....	100 1/2	100 50
The Royal Electric Co.....	100	1,500,000	1,500,000	393,862	4	Jan. *	153	153 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Jan. *	135 1/2	135 12
Toronto Street Railway.....	100	0,000,000	.....	.....	1	Jan. *	103 1/2	103 87
Union Loan and Sav. Co.....	50	1,085,400	699,020	300,000	.....	July	65	32 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July Dec	120	60 50
Western Loan & Trust Co.....	50	2,201,300	1,61,721	53,000	3 1/2	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	100	100 50

* Paying quarterly dividends.

McCuaig, Rykert & Co.

STOCK BROKERS

(Members Montreal Stock Exchange)

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's. Lieber's Standard.

W. R. Cuthbert & Co.

37, 39, 41 Duke St. MONTREAL.

Brass

Founders & Finishers

Manufacturers of Plumbers' Supplies & Babbit Metals.

CANADIAN PRODUCE CORPORATION

LIMITED.

Incorporated under the Company's Acts, 1862 to 1893.

NO FOUNDERS, PREFERENCE OR DEFERRED SHARES.

NO UNDERWRITING OF SHARES HAS BEEN OR WILL BE PAID FOR.

SHARE CAPITAL £200,000

Of which £50,000 is reserved for Subscription in Canada,

In 50,000 SHARES OF \$5.00 EACH.

PAYABLE AS FOLLOWS :

\$1.00 per Share on Application, \$1.00 per Share on Allotment, and the Balance as and when required by Calls of not more than \$1.25 per Share at intervals of not less than a month.

DIRECTORS :

Colonel J. HARRIS, Fellow Royal Colonial Institute, F.R.G.S., etc., Chairman.
 Dr. ROBERT FARQUHARSON, M.P., Director of Bovril, Limited.
 HENRY HEAVEN, Esq., Director of the New Civil Service Co-operation, Limited.
 R. S. GLADSTONE, Esq., Director of the Belgravia Dairy Company, Limited
 R. WILSON-SMITH, Esq., Standard Life Buildings, Montreal.

BANKERS :

London—PARR'S BANK, Limited, Bartholomew Lane, London, E.C., and Branches.
 Canada—THE BANK OF BRITISH NORTH AMERICA, Toronto and Branches.

BROKERS :

London—Messrs. WILLIAM H. HART & CO., 26 Old Broad St., London, E.C., and Stock Exchange.
 Canada—Messrs. ÆMILIUS JARVIS & CO., Stock Exchange, Toronto.
 " —Messrs. R. WILSON-SMITH, MELDRUM & CO., Stock Exchange, Montreal.

PROSPECTUS.

This Corporation has been formed for the purpose of dealing as Merchants and as General Agents in England for Canadian Agricultural, Horticultural, Fishery and Dairy produce, to open establishments in suitable locations for the wholesale and retail sale thereof, and to establish depots in Canada where produce can be bought or advances made on direct consignments. For the latter purpose reliable produce experts will represent the Corporation at the leading receiving points in Canada where Cold Storage facilities exist. These experts will attend the principal produce markets and be in constant touch by telegraph with the management in Canada and the Executive in London.

The Corporation will make arrangements to construct and operate under skilful management a large number of wholesale and retail establishments in London and deal *exclusively in Canadian food*, such as dairy products, eggs, fruit, meat, bacon, fish, canned goods, flour, etc. These establishments will be divided into departments for the different classes of food, and will be thoroughly equipped with mechanical refrigeration and all other modern improvements. Contracts are pending to meet the requirements of co-operative associations, army and navy contractors, hotels and other large consumers throughout Great Britain, and provision will be made for periodical auction sales at the central wholesale warehouses of the Corporation.

Arrangements will be made with leading Canadian producers whereby the Corporation will secure at first cost a sufficient and regular supply of fresh products of the most reliable brands.

DIRECTORS.—In order that all interests may be fairly represented on the regular Board of Directors, provision has been made for two Canadian representatives, resident in the Dominion. One has already been appointed, and the second will be nominated by the Canadian shareholders when the full amount of stock has been subscribed. The Canadian Advisory Board, as already organized, is composed of practical and responsible men, who have had wide experience in produce refrigerating and shipping business:

In London and its suburbs, with its six millions of inhabitants, a field exists for a wholesale and retail Canadian produce trade of great magnitude and immense possibilities. Sixteen mechanical refrigerating warehouses, distributed in suitable localities around London, are already in operation. The Corporation reserve supplies will be carried in these Cold Storage Warehouses, and there will be telephone communication between them and the Corporation establishments.

This Corporation, with its large available capital, unlimited sources of supply and demand, great facilities and appliances, trading upon equitable terms in special lines of first-class food, should be enabled to pay good dividends upon what no doubt will be a safe and increasing business.

A careful computation of the relative values of such Canadian products as the Corporation is most likely to handle, shows that the general average difference between the first cost (C.F.I.X.) and retail prices in the City of London runs from 12½ to 40 per cent.

The profits of the Corporation will be derived from its regular wholesale and retail trade, interest upon advances, auction sales, storage, commissions and general agencies.

A Stock exchange list will be applied for in London, Toronto and Montreal.

Forms of application for shares may be obtained from the Corporation's brokers.

THE

Victoria-Montreal Fire Insurance Company

HEAD OFFICE, MONTREAL, P. Q.

Incorporated by Special Act of the Dominion Parliament A. D. 1898.

Issue of \$500,000.00 at par.

Authorized Capital, \$1,000,000.00.

In Shares of \$100.00 each.

Twenty-five per cent of the Stock Subscribed to be Paid-up.

BOARD OF DIRECTORS :

The following gentlemen have consented to act as Directors of the Company:

ROBERT MACKAY, Esq., Director, Merchants Bank of Canada.
 ROBERT BICKERDIKE, Esq., M.P.P., Vice-President Banque d'Hochelega.
 H. J. BEEMER, Esq., President Quebec, Montmorency and Charlevoix Railway.
 RODOLPHE AUDETTE, Esq., of Messrs. Thibaudeau Frères & Cie., Quebec, President La Banque Nationale
 HON. J. D. ROLLAND, M.L.C., of J. B. Rolland & Fils.
 J. D. REID, Esq., M.P., Manager Edwardsburg Starch Co., Cardinal, Ont.
 HON. WM. PUGSLEY, Q.C., St. John, N.B.
 THOS. A. TEMPLE, Esq., Fire Insurance.

SOLICITORS :

MESSRS. HATTON & McLENNAN.

\$200,000.00 has already been subscribed by prominent business men and capitalists, chiefly in Montreal and Quebec.

The general prosperity of the Dominion is daily becoming more marked, with every indication that it will be of long continuance, and many millions are being annually added to the wealth of the country.

The field for Fire Insurance Companies is both wide, and steadily increasing, as shown by the following table of premiums paid in Canada during the past ten years :

1887.....	\$5,244,502.00
1888.....	5,437,263.00
1889.....	5,588,016.00
1890.....	5,836,071.00
1891.....	6,168,716.00
1892.....	6,512,327.00
1893.....	6,793,595.00
1894.....	6,711,369.00
1895.....	6,943,382.00
1896.....	7,075,850.00

The general improvement in the construction of buildings, in the water supply of the cities, and in fire appliances, without a corresponding decrease in insurance rates, is rendering the business more profitable than it ever has been, and it will certainly be recognized as desirable to retain in Canada as large an amount of these premiums and profits as possible.

As the only Company with its Head Office in Montreal, the "Victoria-Montreal" is already guaranteed a large volume of the best business in this city, and there is a large amount of similarly good business in other sections of Canada ready to be given to the Company immediately after its organization.

It is proposed to have the risks of the Company systematically inspected by competent men which will safeguard the interests of all concerned.

The business which is already assured, and that which will come, through conservative as well as energetic management, will create a large earning power, and it is believed that investments in the shares of the Company will prove most satisfactory.

The market values of the stocks of the British Companies doing business in this country, range as high as 2,700 p. c., the average being 856 p. c.; and the average of the American Companies is 263 p. c. The dividends paid by the latter average 15.33 p. c., while the average dividends of the English companies are even higher.

Applications for stock can be made to the Manager of any branch of the "Merchants Bank of Canada" and the money paid in to him will then be forwarded by the Bank to the head office here. Or subscribers can send in their subscription and remittance direct to the "Western Loan & Trust Company Ltd., No. 9 St. Sacramento Street, Montreal, P. Q."

On the allotment of stock a receipt will be sent to each subscriber direct from the Insurance Company together with the stock certificate.

THE WESTERN LOAN & TRUST COMPANY, LTD.,
 COMPANY'S BUILDING,

Nos. 9 & 11 St. Sacramento Street,
 MONTREAL, P. Q.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 6, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.												
Brogans or Cobourgs		Mens.	Boys.	Youths.	Spec. A				Heavy Chemicals.			
Split Balmorals		\$0 70 0 80	\$0 60 0 65	\$0 55 0 60	Rose 4 varn. hand heavy		1 20 0 00		Bleaching Powder		2 25	2 50
Kip		0 90 1 10	0 80 0 90	0 70 0 75	Pansy 4 " " medium		2 25 0 00		Blue Vitriol		4 50	5 50
Buff or Congress		1 10 1 20	0 95 1 00	0 80 0 85	Thistle 4 " "		2 30 0 00		Brimstone		2 00	3 00
Split Boots		1 20 1 50	1 00 1 20	0 90 1 00	Maple Leaf A 4 stgs.		2 30 0 00		Caustic Soda 80		1 80	2 25
Kip		1 30 1 75	1 10 1 25	0 90 1 00	" B 4 " stained		2 35 0 00		" 70		2 00	2 25
Grain		2 10 2 75	1 50 1 75	1 10 1 30	Shamrock A 4 " varn han		2 40 0 00		Soda Ash		1 50	2 20
Felt Boots, half fox		2 10 2 75	1 50 1 75	1 10 1 30	" B 4 " stained		2 30 0 00		Soda Bicarb.		2 25	2 25
		\$1 75, \$2 00	full 2 42 2 50		Daisy A 3 stgs varn handle		2 15 0 00		Sal. Soda		0 75	0 8
					" B 3 " stained		2 10 0 00		Concentrated		1 50	2 00
					Tulip No. 1 3 stgs " "		1 85 0 00		Dyestuffs.			
					" 2 2 " "		1 70 0 00		Archil, con		0 27	0 29
					" 2 2 " "		1 40 0 00		Cutch		0 05	0 09
					" 2 2 " "		1 40 0 00		Ex. Logwood		0 10	0 15
					" 2 2 " "		3 25 0 00		Chips		2 00	2 50
					" 2 2 " "		3 00 0 00		Indigo (Bengal)		1 50	1 75
					" 2 2 " "		3 25 0 00		Indigo Madras		0 70	1 00
					" 2 2 " "				Gambier		0 04	0 05
					" 2 2 " "				Madder		0 10	0 13
					" 2 2 " "				Snmac		55 00	65 00
Drugs & Chemicals												
Acid Carbolic Cryst medl.					Citric Acid		0 30	0 40	Fish.			
Aloes, Cape					Copperas, per 100 lbs		0 16	0 18	Distributors prices.			
Alum					Cream Tartar		1 40	1 50	Cape Bret, Herring,		0 00	0 00
Borax, xtls					Epsom Salts		0 05	0 05	Lahrador Herrings		0 00	0 00
Brom. Potass					Glycerine		0 60	0 60	No. 1 Shore Herrings		4 25	4 50
Camphor, Eng. Refoz, ck					Gum Arabic per lb.		0 05	0 05	" Nova Scotia		4 25	4 50
" Ref Rings					" Trag		0 20	0 20	Mackerel No. 1, kitta		0 00	0 00
					Morphia		1 50	1 75	" 1/2 barrel		0 00	0 00
					Opium		0 18	0 22	Green Cod, No. 1		4 00	4 25
					Oxalic Acid		0 25	0 50	" large		0 00	0 00
					Phosphorus		0 50	1 00	Draft		0 00	0 00
					Potash Bichromate		1 75	1 85	No. 2		0 00	0 00
					Potash Iodide		4 75	5 00	Large dry Gaspe per qntl.		4 50	0 00
					Quinine		0 10	0 12	Salmon No. 1 bris Lab.		0 00	0 00
					Strychnine		0 65	0 75	Salmon, (tercas)		0 00	0 00
					Tartaric Acid		0 09	0 13	" Brit. Col bris.		0 00	0 00
					Tin Crystals		3 40	3 75	Boneless Fish		0 03	0 04
					Licorice		0 30	0 40	" Cod		0 05	0 06
					Y. & S. stick, 4, 6, 8, 12, & 16 to lb, 5 lb. boxes		0 75	0 90	Finnan Haddies		0 00	0 00
					Acme Licorice Pellets, 5 lb. cans		0 35	0 40	Sea Trout No. 1 split 1/2 half bris.		0 00	0 00
					Y. & S. Licorice Lozenges, 5 lb. cans		0 16	0 20				
					Ter. Licorice & Tolu Waters, 5 lb. cans				Flour.			
					"Purity," pure cent sticks, 100 to box		2 00	0 00	Winter Wheat patents		4 00	4 25
					Pliable Licorice, 100 pieces to box		0 70	0 00	Manitoba patents		4 50	4 90
									Straight roller		3 50	3 75
									do bags		1 65	1 80
									Extra, in bags		0 00	0 00
									Superfine		0 00	0 00
									Manitoba Strong Bakers		4 50	4 60
									Oatmeal, brl.		3 50	3 60
									Bran Manitoba		11 00	11 50
									Bran Ontario		12 00	12 00
									Shorts		14 50	15 00
									Woolite		16 00	00 00

Name of Article.	Wholesale.	Name of Article.	Wholesale
Canned Goods.			
Lobsters	10 00 13 00	Corn Beef 1-lb	1 55 1 70
Sardines 1/2	7 00 17 00	" 2-lb	2 7 3 10
Canadian Sardines	3 75 8 00	" 4-lb	0 00 5 20
Mackerel	1 20 0 00	" 6-lb	8 55 9 60
Salmon	0 90 2 00	" 14-lb	19 50 23 00
Clams, 1-lb tins, per doz.	1 30 1 60	Lunch Tngs 1-lb per doz.	3 37 3 65
Oysters	1 15 1 40	" 2-lb	6 50 7 35
Tomatoes, 3s. per doz.	0 80 0 90	Ox Tongue, 1 1/2-lb.	6 50 9 50
Peaches, 2-lb. yellow	1 50 1 75	" 2-lb.	8 15 10 80
" 3-lb.	2 35 2 60	" 3-lb.	9 35 12 80
Bartlett Pears, 2-lb. tins, per doz.	1 30 2 00	Deviled Tong's 1/2 lb.	1 10 1 05
Strawberries, Pres'd 2s	1 45 1 75	Ham, 1/2-lb.	1 10 1 05
Raspberries 2s.	1 20 1 50	Chicken, 1/2-lb.	1 10 2 05
Pineapples, 3-lb tin, p. doz	2 30 2 40	Turkey, 1/2-lb.	1 10 2 05
Gooseberries Pres. 2 s.	2 00 0 00	Soups, lbs	1 10 1 05
Gr'n Gages, 2-lb. tins, p. d.	1 00 1 50	3 lb Baked Beans	1 15 1 00
Corn, 2-lb. tins.	0 75 0 80		
Peas, 2-lb tins.	0 75 0 80		

PRELIMINARY ANNOUNCEMENT

HARDWAREMEN, MERCHANTS and FACTORS desiring to handle an excellent British Cycle are invited to communicate with

THE ACTON CYCLE CO., ACTON VALE, LONDON, ENGLAND.

"THE DIAMOND QUEEN." Liberal Agency terms. "THE DIAMOND QUEEN."

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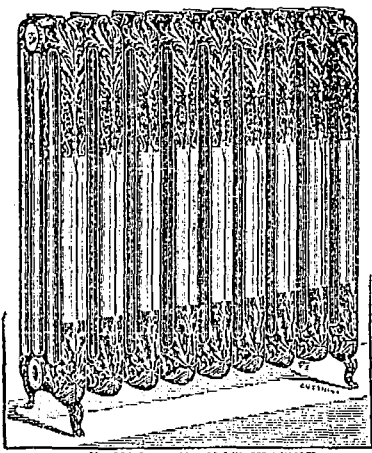


TORONTO WHOLESALE TRADE.
 (Revised by Telegraph).
 TORONTO, Oct. 6, 1898.
 The general trade in the city is fairly active, there being a good supply of orders coming in for all kinds of merchandise. Samples of spring dry goods are being prepared for travellers, and a large trade seems to be anticipated. Prices continue firm, with continental goods a shade higher. A good trade is reported in general hardware and builders' material. In groceries there is a fair movement. Canned salmon and vegetables and dried fruits are firm, while sugars are weaker in sympathy with lower prices at New York. Leather and boots and shoes in good demand, with firm prices. Money is unchanged, with call loans quoted at 4 to 4 1/2 per cent, and prime commercial paper discounted at 6

per cent. Stocks fairly active and irregular. Bank shares rule firm and London & Ontario Loan is higher. Latest sales:—Bank of Commerce 144 1/4, Traders 108, Merchants 170, Dominion 256 1/4, Standard 182, Hamilton 188, British America Assurance 183 1/2, Western 173, National Trust 129, C.P.R. 85 1/2, Toronto Electric 135 1/2, Toronto Ry. 104, London Electric 114, Freehold Loan 90 1/4, London and Ontario 75, Can. Permanent 111, Cable 180 1/2.
BUTTER, & C—The butter market continues firm, with good demand for choice grades. The best dairy tub is quoted at 14 to 16c and medium at 10 to 12 1/2c. Pound rolls of choice quality 16 to 18c. Creamery is firm choice rolls being quoted at 20 1/2c to 21c, and tub at 18 to 19c. Eggs are firm at 16c for fresh in case lots, and 12 1/2 to 14c for held stock. Cheese 9 to 9 1/2 in a jobbing way.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 6, 1898

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	¢			\$ c.	¢			\$ c.	¢
Farm Products.											
BUTTER: Finest Creamery	0 19 1/2	2 1/2		Barley, malting	0 45	0 50		Molasses (Barbados)	0 20	0 33	
Township's Dairy	0 14 1/2	0 15		" feed in store	0 33	0 34		Porto Rico	0 32	0 32	
Western Dairy	0 14 1/2	0 15		Peas, per 60 lbs, a float	0 63	0 00		Trinidad	0 00	0 00	
Ordinary grade Creamery	0 18 1/2	0 19 1/2		Rye No. 2	0 51 1/2	0 52		Cuba	0 00	0 00	
CHEESE:											
Finest White	0 09 1/2	0 09 1/2		Corn, Ontario	0 00	0 05		Antigua	0 00	0 00	
Finest Colored	0 09 1/2	0 09 1/2		" duty paid	0 00	0 00		Raisins:			
Quebec, Finest	0 09 1/2	0 09 1/2		Groceries.							
Eggs: as to grade 0 09 0 18											
Hops: per lb 0 13 0 16											
" Old 0 05 0 08											
Hog Products:											
Bacon, smoked, per lb	0 11 1/2	0 12		Tea, (Hf.-Chest & Cad.)	0 15	0 18		Sultanas	0 09	0 12	
Hams, city cured, "	0 10 1/2	0 11		" good med. to fine	0 17	0 19		Loose Musc. California	0 05	0 05 1/2	
" Canvassed	0 00	0 00		" cholcast	0 23 1/2	0 25		Layers, London	1 50	1 75	
Pork Ca. s.c. per bbl	16 50	16 50		" fancy	0 26	0 36		Con. Cluster	2 20	0 00	
do mess	16 50	16 50		" dust	0 05	0 00		Extra Dessert	2 50	0 00	
Lard, per lb Can pure	0 05 1/2	0 05 1/2		Y. Hyson, com. to good	0 11	0 20		Royal Bucking'm	5 50	0 00	
" Com. Refined	0 05	0 05 1/2		" fine to finest, lb	0 30	0 45		Valencia of stalk 0 05 1/2 0 06			
SEEDS:											
Clover, red, per lb	0 07 1/2	0 09		Guano powder, Moyana	0 17	0 20		" Selected	0 09	0 09 1/2	
Alfalfa, per lb	0 07 1/2	0 09		" good	0 25	0 35		" Layers	0 07	0 00	
Timothy, (Can'n) per bah	1 50	1 50		Pingauy med to good	0 11	0 18		Currants, Provincials	0 05 1/2	0 00	
" Western	1 50	1 50		" fine to finest	0 19	0 23		Fillitras	0 05	0 09 1/2	
Flax 66 lbs	0 65	0 70		Oolong	0 23	0 42		Patras	0 00	0 06 1/2	
Fall Rye	0 90	1 00		Congou, common	0 11	0 13		Voatizaa	0 07	0 09	
Millot	0 80	1 00		" good common	0 15	0 20		Prunes	0 06	0 10	
Hungarian	0 90	1 10		" med. to good	0 22 1/2	0 27 1/2		Flgs in bags	0 03 1/2	0 04 1/2	
SUNDRIES:—											
Potatoes, per bag (Car)	0 60	0 75		" fine to finest	0 32	0 35		" new layers	0 05 1/2	0 00	
Honey	0 04	0 05		Indian	0 17 1/2	0 30		Dates	0 05	0 07	
Beeswax	0 08	0 00		Darjeelings	0 35	0 45		Sh. Almonds, bxs	0 19	0 25	
BEANS: white ordinary bus	0 55	0 51		Ceylon	0 16	0 35		S. S. Tarragons	0 09 1/2	0 10	
" hand-picked	0 55	1 00		Coffee, Mocha (green)	0 25	0 25		Walnuts	0 10	0 14	
Maple Sugar	0 06	0 05 1/2		Java	0 22	0 25		" Grenoble	0 12	0 00	
Maple Syrup in wood	0 01	0 01 1/2		Maraicabo	0 17	0 18		Filberts	0 09 1/2	0 10	
Maple Syrup in tins	45	55		Jamaica	0 17	0 18 1/2		Spices: Cassia	0 09 1/2	0 12 1/2	
Grain.											
Hard Man, No. 1 Ft. Will	0 00	0 55		Rio	0 11	0 13		Mace	0 09 1/2	0 12 1/2	
" No. 2	0 00	0 00		Plantation Ceylon	0 27	0 29		Cloves	0 60	0 90	
Oats No 2 float	0 39 1/2	0 32 1/2		Chicory	0 06	0 11		Nutmegs	0 20	0 25	
Mustard, 4 lb jar, Eng. 0 72 0 75											
" 1 lb " 0 28 0 25 1/2											
" 4 lb jars, Cana. 0 65 0 70											
" 1 lb " 0 22 0 24											
Rice, large lots, standard B 3 75 4 00											
" Patna 5 25 5 75											
" Burma 4 25 4 50											
" Crystal Japan 6 25 5 50											
" Carolina 6 75 7 75											
Tapioca, Pearl 0 04 0 05											
Flake 1 15 0 00											
Gelatine, 1 qt pk. 1 75 0 00											
" 1 qt pk. 1 75 0 00											
" 2 qt pks. 2 30 0 00											



FOURWIDE—HOT WATER.

New for 1898 HAMILTON RADIATORS

FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by
 The GURNEY, TILDEN CO., Limited, Hamilton, Ont.
 The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man.
 H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

DRESSED HOGS—Offerings are light and the demand as yet is limited. Quotations \$4.50 to \$5.00.

FLOUR AND GRAIN—Flour quiet with prices easier. Straight rollers in wood, are quoted at \$3.05 to \$3.15 Toronto freight. Manitoba patents \$4.70 to \$4.75 and strong bakers at \$4.80 to \$4.40. Bran dull at \$3 to \$3.50 west and shorts \$12.50 to \$13.50 west. Wheat is easier, with fair offerings. Red winter is quoted at 68 to 68 1/2c west, white at 64c and spring at 60 to 62c. No. 1 Manitoba hard nominal at 78 to 79c, Toronto freights. Rye is steady at 40 to 41c west and 42c east. Oats unchanged at 23 to 24c west. Peas are firm at 50 to 51c at outside points. Corn dull at 32c west, and 38 to 38 1/2c on track Toronto for American. Barley firm, with No. 1 quoted at 42 to 43c north and west, and No. 2 at 38c to 40c.

GROCERIES—Business fair this week. Sugars are a trifle easier, with granulated

quoted at 4 1/2 to 4 5/8c, and yellows at 3 3/4 to 4 1/4c. Teas in fair demand and firm. Rio coffee 8 to 12c according to quality. Dried fruits are firm; Valencia raisins 5 to 5 1/2c and selections 6 1/2 to 7c. Currants are unchanged at 5 1/2 to 6 1/4c. Canned goods are firm; salmon (Cohoos) \$1.25 to \$1.35; tomatoes 85 to 90c; peas 75 to 80c; corn 80 to 85c.

HARDWARE—There is a good trade in general hardware and builders' material. Payments are fair.

HIDES AND SKINS—The hide market is unchanged, with cured quoted at 9 to 9 1/4c. Green are unchanged, dealers paying 8 1/2c for No. 1, 7 1/2c for No. 2 and 6 1/2c for No. 3. Calfskins 10c for No. 1, and 8c for No. 2. Sheepskins 60 to 70c. Tallow rules at 3 1/2 to 4 1/4c.

LIVE STOCK—Receipts of cattle are large and prices show no change. The best exporters sells at \$4.25 to \$4.50, and ordinary \$4.00 to \$4.10. Bulls \$3.25 to \$4.00, the latter for heavy. Butchers' cattle

easier, the best selling at 3 3/4 to 4c, medium at 3 1/2 to 3 5/8c and inferior at 3 to 3 1/4c. Heavy feeders 3 1/2 to 3 3/4c, and stockers 2 3/4c to 3 1/4c. Calves \$3 to \$6 each. Milch cows \$28 to \$45 each. Sheep are unchanged, with ewes 3 1/4 to 3 1/2c, and bucks 2 1/2 to 2 3/4c. Lambs 3 1/4 to 4 1/4c per lb. Hogs are easier, the best bacon lots bringing \$4.50 per cwt. and heavy shippers \$4.12 1/2.

PROVISIONS—The prices of cured meats rule firm owing to small stocks on hand. Mess pork \$16 to \$16.50 and short cut \$16.50 to \$16.75. Bacon rules at 8 1/2 to 9c. Breakfast bacon 11 to 12c, and smoked hams 10 1/2 to 11 1/2c. Rolls 8 1/4 to 9c. Lard is steady; tierces 7 to 7 1/4c, tubs 7 1/2c and pails 7 1/4 to 8c; compound lard 6 to 6 1/2c. Beans are quoted at 60 to 80c per bushel, the latter for hand-picked. Dried apples 3 1/2 in quantities and 4 to 4 1/2c in small lots. Apples 75c to \$1.25 per barrel.

WOOL—Trade continues quiet and prices are unchanged. Fleeces 15c, and unwashed 10 to 10 1/2c. Pulled supers 18 to 19 1/2c, and extras 20 21c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 6, 1898

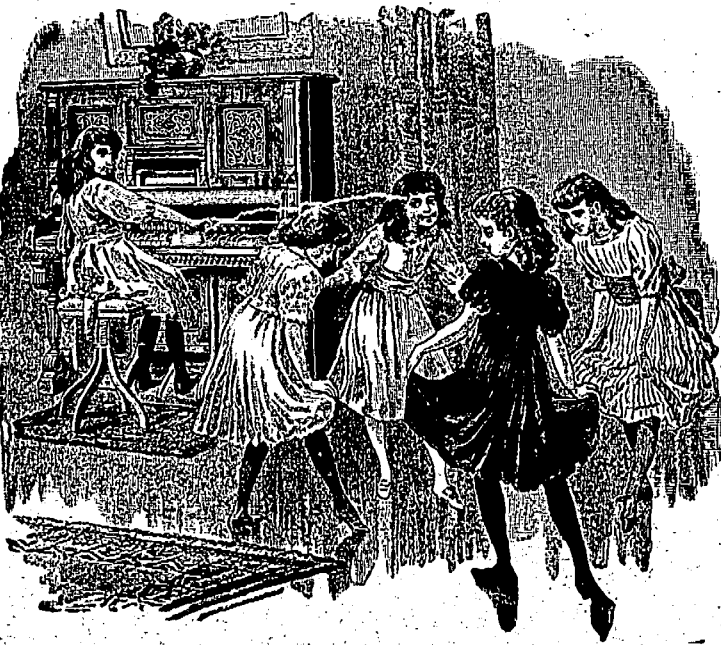
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain—		Metal Scrap		Tallow, cake.....	0 04 0 04
Cut Nail Schedule.		5-16.....	0 00 5 00	No. 1 Wrought Iron.....	12 00.	" barrel.....	0 03 1/2 0 04
Base Price, per Keg.....	1 75 0 00	3/4.....	3 25 0 00	No. 1 Machinery.....	12 00	Leather	
Extras—Over and above 30d.	less 1c keg	7-16.....	3 15 0 00	Stove.....	9 00	No. 1 B. A. Sole.....	0 24 0 25
40d, 50d, 60d and 70d Nails.	rebate.	1/2.....	3 00 0 00	Malleable iron.....	3 50	No. 2 B. A. Sole.....	0 22 0 23
Cut and Fence Nails—		Galvanized Iron:		Hard Steel.....	6 50	No. 3 B. A. Spanish Sole.....	0 19 0 21
16 and 20d Hot Cut, per 100 lbs.	0 05 0 00	Morewoods Lion, No. 28,	5 00 5 10	Lead solid.....	0 03 1/2	Buffalo Sole, No. 1.....	0 22 0 23
10 and 12d ".....	0 10 0 00	or equal. } gauge 28	4 00 4 25	" tea.....	0 02 1/2	" " No. 2.....	0 19 0 21
8 and 9d ".....	0 15 0 00	Common.....		Light Brass.....	0 06	Slaughter, No. 1.....	0 26 0 26
6 and 7d ".....	0 20 0 00	Bar Iron, per 100 lbs.		Copper Bottoms.....	0 09 1/2	light medium & heavy..	0 26 0 23
4 and 5d ".....	0 40 0 00	Schedule Extras adopted		Heavy Copper.....	0 10 1/2	" No. 2.....	0 24 0 25
3d ".....	0 65 0 00	July 7th.		Red Brass.....	0 08 1/2	Harness.....	0 26 0 31
2d ".....	1 00 0 00	Ord. Crown.....	1 35 1 50	Heavy Yellow Brass... ..	0 07 1/2	Upper, heavy.....	0 34 0 36
Cut spikes 10c, per Keg ad-		Best Refined.....	2 25 2 50	Yellow Metal Sheathing	0 06 1/2	Upper, light.....	0 33 0 35
vance.		Norway.....	3 00 0 00	Wmz:		Grained Upper.....	0 35 0 33
Fine blued nails—		Sheet Iron 10 to 16 G	2 10 0 00	Bright and Annealed		Scotch Grain.....	0 35 0 38
2d per 100 lbs.....	1 00 0 0	" " 18 to 20 G	1 80 0 00	No. 6, 7 and 8.....	2 60 0 00	Kip Skins, French.....	0 32 0 35
3d ".....	1 50 0 0	" " 22 to 24 G	2 00 0 00	5c, per 100 lbs. extra		English.....	0 32 0 35
Casing Box, Tobacco Box		" " 26 G	2 10 0 00	net for Oiled	3 20 0 00	Canada Kip.....	0 50 0 60
and Flooring Nails—		" " 28 G	2 15 0 00	Galv. No 6 to 9 "		Hemlock Calf.....	0 50 0 70
20 to 30d per 100 lbs.....	0 55 0 0	Boiler plates, iron, 1/2 in.	0 00 1 75	Trade discount on above		" Light.....	0 50 0 60
10 to 16d ".....	0 60 0 0	" " 3-16 in	0 00 2 50	35 per cent f.o.b.....		French Calf.....	0 50 0 60
8 and 9d ".....	0 65 0 0	Boiler Heads, steel.....	0 00 2 25	Montreal		Splits, light and medium.	0 22 0 25
6 and 7d ".....	0 70 0 0	Hoops.....		Barbed Wire—	2 00 f.o.b.	" heavy.....	0 21 0 23
4 to 5d ".....	0 95 0 00	Band Canadian, 1 to 6 in.		2 and 4 barbs.....	Montreal,	" small.....	0 20 0 22
3d ".....	1 20 0 00	30c; over base of ordlin-		Plain Twist 2 and 3 wrs.	Quebec	Leather Board, Canada..	0 06 0 10
Finishing nails—		ing, smaller size Extras		Staples.....	Ontario.	Enameled Cow, per ft..	0 16 0 18
3 inch and longer per 100 lbs	0 60 0 00	as adopted July 7th.		Spring Wire per 100, 75c		Pbble Grain.....	0 11 0 13
2 1/2 and 2 1/4 inch.....	0 65 0 00	Canada Plates:		net extra. Special hay		Glove Grain.....	0 12 0 13
2 " and 2 1/2 ".....	0 70 0 00	Good Brands.....	2 15 2 25	baling wire per 100, 25c		B. Calf.....	0 15 0 20
1 1/2 and 1 1/4 ".....	0 95 0 00	Full Polished.....	3 00 3 25	net extra.		Brush (Cow) Kid.....	0 11 0 13
1 1/4 ".....	1 20 0 00	Wro't Iron pipe, 1/2 in. in.	2 05	Rope.		Buff.....	0 13 0 16
1 1/2 ".....	1 50 0 00	3/4 in.....	2 45	Sisal 7-16 and up.....	0 10	Russetts, light.....	0 11 0 11
Slatting nails—		1/2 in.....	2 90	" 3/4 ".....	0 10 1/2	" heavy.....	0 12 0 15
1 1/2 and 1 1/4 inch per 100 lbs..	0 95 0 00	3/4 in.....	5 95	" 1 ".....	0 11	" " No. 2.....	0 05 0 40
1 1/4 ".....	1 20 0 00	1 1/4 in.....	6 30	" 1 1/2 ".....	0 11	" Saddlers.....	0 28 0 30
1 ".....	1 50 0 00	2 in.....	9 35	" 2 ".....	0 11 1/2	Imt. French Calf.....	0 05 0 75
Common barrel nails—		per 100 ft. nett.		Manilla 7-16 ".....	0 12 1/2	English Oak.....	8 00 9 00
1 1/2 inch per 100 lbs.....	1 00 0 00	Steel, cast per lb.....	0 08 0 10	" 3/4 ".....	0 13	Rough.....	0 20 0 25
1 ".....	1 00 0 00	" Spring, 100 lbs.....	2 50 0 00	" 1 ".....	0 13 1/2	Dongola, extra.....	0 88 0 42
1 ".....	1 25 0 00	" Tire.....	1 80 0 00	" 1 1/2 ".....	0 13 1/2	" No. 1.....	0 20 0 22
1 ".....	1 50 0 00	" Sleigh shoe, 100 lbs..	1 65 0 00	" 2 ".....	0 14	" ordinary.....	0 12 0 15
6 inch nails—		" Machinery.....	2 00 0 00	3-16 ".....	0 14	Colored Pebbles.....	0 13 0 16
3 inch and longer per 100 lbs	0 60 0 00	Tin Plates:		Lath yarn.....	0 08	" Calif.....	0 16 0 22
2 1/2 and 2 1/4 inch.....	0 65 0 00	IC Coke.....	2 85 3 00	Wire Nails.		Oils	
2 " and 2 1/2 ".....	0 70 0 00	IC Charcoal.....	3 25	Base Price.....	1 85	Cod Oil.....	0 35 0 40
1 1/2 and 1 1/4 ".....	0 85 0 00	IX Charcoal.....		Carload.....	1 80	S. R. Pale Seal.....	0 40 0 45
1 1/4 ".....	1 20 0 00	IXX ".....		2d extra.....	1 00	Straw Seal.....	0 35 0 37 1/2
1 ".....	1 50 0 00	DC ".....		3d ".....	0 65	Cod Liver Oil, Nfld.....	0 85 0 95
Sharp and flat pressed nails		DX ".....		4d and 5d ".....	0 40	" " Norwegian	
3 inch and longer per 100 lbs.	1 35 0 00	DXX ".....		6d and 7d ".....	0 30	Process.....	1 10 1 20
2 1/2 and 2 1/4 inch.....	1 50 0 00	Terne Plate IC, 20x28...	6 00	8d and 9d ".....	0 15	Castor Oil.....	0 09 0 10
2 " and 2 1/2 ".....	1 65 0 00	Russ. Sheet Iron.....	0 09 0 10	10d and 12d ".....	0 10	Castor Oil brls.....	0 08 1/2 0 09 1/2
1 1/2 and 1 1/4 ".....	1 85 0 00	Anchor, per lb.....	0 04 0 05	16d and 20d ".....	0 06	Lard Oil, Extra.....	0 55 0 60
1 1/4 ".....	2 50 0 00	Lion & Crown tin'd sh'ts..		30d to 60d ".....	0 06	" No. 1.....	0 50 0 55
1 ".....	3 00 0 00	22 and 24 gauge case lots	5 50	Hides and Tallow		Linseed, raw, nett.....	0 47 0 48
Nails packed in 50 lb. kegs		less.....	5 75	Montreal Green Hides		" boiled, nett.....	0 50 0 51
charged 10 cents per 100 lbs.		26 gauge.....	0 00 0 00	" No. 1.....	0 00 0 00	Olive, pure.....	0 00 0 00
extra.		Lead: Pig, per 100 lbs; ..	3 75 3 90	" No. 2.....	0 00 0 05	Extra, qt., per case..	3 00 3 70
Clinch and Pressed Nails		Sheet.....	4 00 4 25	" No. 3.....	0 00 0 07	Turpentine, nett.....	0 45 0 47
only packed in 50 lb. boxes		Shot, per 100 lbs..	6 00 6 50	Fanners pay \$1 extra for		Imperial Oil Co's. Oils:	
boxes to be charged at sche-		Lead Pipe, per 100 lbs....	7 00 0 00	sorted, cured & inspect'd		650 Imperial Cylinder....	0 05 0 74
dule prices.		Zinc: Sheet.....	5 00 5 25	Sheepskins.....	0 00 0 00	500 Imperial Engine....	0 40 0 45
		" Spelter per 100 lbs..	5 25 6 00	Clips.....	0 00 0 00	Majestic Cylinder.....	0 75 0 80
		Ingot tin, L. & F.....	0 17 0 17 1/2	Lambskins ench.....	0 00 0 40	Majestic Engine.....	0 40 0 5
				Calfskins, No. 1.....	0 10 0 00	Premier Engine.....	0 50 0 8
				" No. 2.....	0 08 0 00	Premier Cylinder.....	0 35 0 4
				Horse hides west., No. 1	0 00 2 00	Perfection Engine & Dyn.	0 80 0 4
				" City No. 2..	0 00 1 50	Phoenix Machine.....	0 22 0 2

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 1/2 in. and larger 60 and 10 per cent. Machine bolts 1/2 and 5/16 in. 70 per cent. 3/4 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

The SYMPHONY, A Home Orchestra.

Operas, Waltzes, Nocturnes, etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$300.00.

Wilcox & White Organ Co'y.
Manufacturers,

Established 1876.

MERIDEN, CONN., U.S.A.

See Advert. FOR SALE elsewhere.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 6, 1898.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Salt.	\$ c. \$ c.	Wool.	\$ c. \$ c.	Ports—	\$ c. \$ c.
American P.W.	0 12 0 15	Liverpool per bag	0 85 0 45	Fleece comb. ord.	0 19 0 20	Tarragona	1 10 1 80
do W.W.	0 15 0 14	Canadian, in small bags	2 10 3 00	do clothing	0 00 0 00	Sandeman	2 00 5 00
Astral	0 15 0 17	Canadian Quarters	0 25 0 50	do Combing	0 00 0 00	Warter & May's Ports gal.	2 10 5 50
Benzine American	0 20 0 23	factory Filled per bag	0 90 1 00	Pulled	0 21 0 22	Sherries—Pen artin	2 00 5 50
do Canadian	0 12 0 14	do Quarters	0 25 0 30	Brushed	0 23 0 24	Wisdom & Warter's Sherries	2 00 6 50
Glass.		Special Dairy, per brl.	2 00 2 50	North West	0 00 0 00		
United inches, 00 to 25	0 00 1 60	quarters	0 45 0 50	B. A. Scoured	0 23 3 35		
do 26 to 40	0 00 1 50	Spl Cheese Salt p bag 20lb	1 25 1 50	Natal	0 17 0 13	Clarets—	
do 41 to 50	0 00 3 50	Turk's Island per bush	0 30 0 35	Cape	0 14 0 16	St. Juliens	2 60 3 50
do 51 to 60	0 00 3 75			Australian greasy	0 17 0 21	Barton & Guestier	4 00 25 00
				" scoured	0 31 0 32	Nat. Johnson & Sons	4 00 25 00
						J. Calvet & Co	4 50 40 00
Paints, &c.		Tobacco duty paid.		Waste.		Champagnes—	
Lead pure 50 to 100 lb. kgs.	0 00 5 62	No. 1 Black Chewing, cads	0 50 0 65	No. 1, White Cotton	0 07 0 03	Pommery, Fils & Co	25 00 30 00
do No. 1	0 00 5 25	No. 2 do	0 59 0 00	" 2, " "	0 06 0 07	G. H. Mumm	25 00 30 00
do No. 2	0 00 4 37	Old Chum brl do sol. 5s.	0 72 0 00	" 3, " "	0 06 0 06	Perrier, Jouet & Co	25 00 30 00
do No. 3	0 00 4 50	Navy, Bright Smoking 3s.	0 70 0 71	No. 1, Colored Cotton	0 04 0 05		
White Lead, dry	3 00 7 00	do do do 5s.	0 69 0 00	" 2, " "	0 01 0 04	Brandies—Hennessy .gal.	7 00 8 50
Red Lead	4 25 4 37	Derby Plug Smk'g sol. 12s.	0 64 0 00	" 3, " "	0 03 0 04	1 Star	12 75 14 00
Venetian Red Eng'h.	1 50 1 75	do do do 7s.	0 64 0 00	Wines, Liquors, &c.		Scotch Whiskies	
Yel. Ochre, French	1 25 3 00	do do do 5s.	0 64 0 00	Ale—English	2 50 2 55	Dewars Scotch extra spec.	12 25 13 00
Whiting, ordinary	0 40 0 55	Myrtle Navy Plug Smk'g sol	0 74 0 00	" "	1 62 1 67	Spl. Liqueur	9 25 10 00
do Gilders	0 60 0 70	Old Chum Plug Smk'g sol 4s	0 81 0 00	Porter—			
do Paris, do	0 85 1 00	do Smoking sol.	0 81 0 00	Dublin Stout	2 40 2 45	Gin—	
English Cement, cask	2 30 2 40	do and R. & R. 3s.	0 81 0 00	do do .pts	1 57 1 62	De Kuyper red cases	11 30 11 50
Belgian Cement	1 85 1 91	do Cut Smoking 3s.	0 81 0 00	do do .pts		do green do	5 90 6 00
Fire Bricks per 1000	16 00 21 00	Myrtle do do 3s.	0 84 0 00	do hds.		do hds.	3 00 3 15
Fire Clay	1 50 1 75	Can. Chewing	0 46 0 47	Spirits Canadian—per gal.		Irish Whisky—	
Rosin	2 75 4 50	do Smoking, Plug	0 49 0 59	Alcohol	4 65 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Glue—		W. D. & H. O. Wills.		Spirits	4 25 0 00	do do 3 stars, qts	9 70 10 00
Domestic Broken Sheet	0 11 0 14	(A. Gerth, agent.)		do	2 25 0 00	John Jamieson & Co	9 50 11 00
French Casks	0 10 0 12	Westward Ho, ¼ lb. tins	0 00 0 50	Club Whisky	3 60 0 00	Angostura Bitters, per	14 50 15 00
do brls.	0 00 0 13	Meridian (Cavendish ½ lb.	0 00 0 75	Corby's IXL Rye, qrts	8 00 8 50	case of 2 doz	9 75 10 25
American White, brls.	0 15 0 20	Traveller	0 00 0 50	XTC	6 00 6 50	Banagher Irish Whisky, qts	4 00 4 25
Coopers' Glue	0 18 0 24	Three Castles	0 00 0 50	Rye Whisky	gal. 2.35	do do do per gal	6 75 7 75
Golden Ochre	0 04 0 04	Bristol Birds Eye	0 00 0 50	Canadian Wines		Watson's Old Irish, qts, prcs	6 75 7 75
Brunswick Green	0 04 0 10	Capstan Navy Cut	0 00 0 50	Golden Diana, qts	6 00 0 00	do do pts per cs.	7 75 8 75
French Imperial Green	0 11 0 15	Capstan Cigarettes, 10s. 5s.	0 15 0 75	Fine Old Port	5 00 1 25		
Vermillionette	0 12 0 40	Gold Flake, 10s, 5s.	0 15 0 75	Niagara	5 00 1 25		
Genuine Quicksilver	0 75 0 90	Three Castles, 10s, 5s.	0 20 1 00	Burgundy	4 50 1 00		
No. 1 Furnit'e Varn'h, pr.gl	0 60 0 65	Gold Tip, 50s, 100s	1 25 2 50	Claret	4 50 1 00		
Extra do do	0 75 1 00	Gerth's Smoking, per lb.	0 00 1 60	Dry Concord	4 50 1 00		
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange Shellac, No. 1	1 90 2 00						
do do Pure	2 00 2 20						
White do	2 25 2 40						
Putty Bulk per cask	1 65 1 70						
Paris green in drum 1 lb pk	0 16 0 18						

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—It is gravely in doubt that the ashes of Columbus in the cathedral at Havana are genuine. Serious-minded investigators claim to have proof that it is the body of the brother of the discoverer that is now being taken from Havana, while the real dust still reposes in the cathedral at San Domingo. These "serious minded" investigators might say with the gravedigger in Hamlet "Alas poor Yorick I knew him well," but they have no right to cast doubt upon a story which robs Havana of the honor of having accepted the custody of the ashes of the great dead, at a time when his native land refused sepulchre on the ground of heresy. Still there are not a few who will consent to the long hidden fraud in the conviction that the new world after all never became the abiding place for the remains of a man whose landing on Watling Island in 1492, was followed by abominable atrocity.

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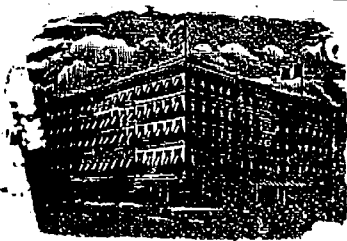
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Journal of Commerce

—ADVICES from London, Eng., to an American manufacturing firm say that there is a heavy demand for pumping machinery in Bulgaria. "A little attention given to that market by manufacturers," the advices said, "would undoubtedly give good results." The kind of pumps having an extraordinary demand are hand pumps for lifting water from 30 to 35 yards. The British and Germans are taking advantage of the demand, but this is said to be so extensive that there is plenty of time for the Americans to try and introduce their special styles, provided they do not lose much time in doing it. Other hardware specialties could be introduced in Sofia, Bulgaria, with equally as good results as pumps, as the market is offering good inducements and orders are running much larger than ever in that country, all of which applies equally to Canada.

—A new fireproof material for building purposes is announced: Its basis is gypsum, and its uses have until lately been restricted to beam protections, columns and partitions. It is made in blocks, which can be cut or sawed into the desired shape and size, and it costs from 10 to 15 per cent less than tile arch floors. It has a very material advantage over clay as a non-conductor of heat, its heat conducting capacity being only one-third that of clay. In a test of the two materials made in Cornell University two chambers were formed over a furnace, one being floored with Mackolite and the other with fire-clay tiles, both floorings of the same thickness. A hot coke fire was maintained in the furnace for two hours when the heat in the chamber floored with Mackolite was only 184 degrees, while in the adjoining chamber floored with clay tile it was 800 degrees.

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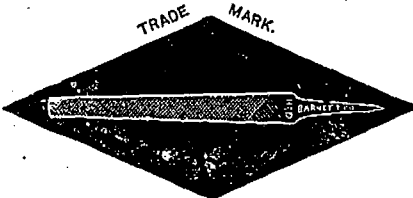
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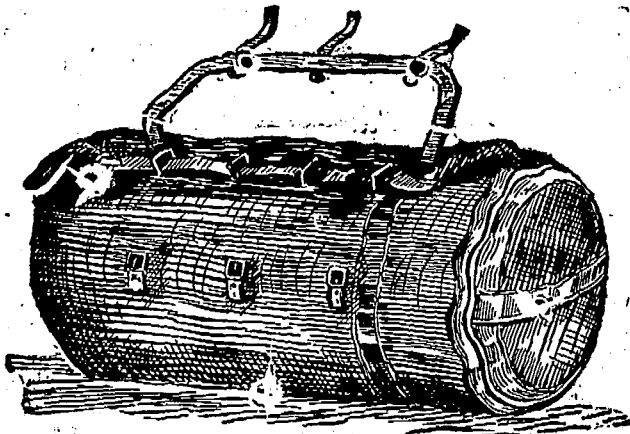
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SECURITIES.

London
Sept. 22

British Columbia, 1877 6 p.c.	114	119
1887, 4 1/4 per cent ...	108	111
Canada, 4 per cent. loan, 1860	108	110
8 per cent. loan, 1888	108	106
Debs. 1884, 3 1/4 per cent.	106	108

Railway and other Stocks.

Sept. 22

Quebec Province, 5 p. c., 1874.....	108	112
1876, 5 p. c.....	108	112
1880, 4 1/2 p. c.....	107	110
1883, 5 p. c.....	116	118
Atlantic & Nth. Western 5 p. c. Gua 1st M. Bds	124	127
100 Buffalo & Lake Huron \$10 shr.....	131	131
100 do 5 1/2 p. c. 1st mort.....	142	145
100 do 2nd mort	142	145
300 Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.....	105	107
Canadian Pacific \$100.....	89 1/2	89 1/2
100 Grand Trunk, Georgian Bay, & c.... 1st M.....	104	106
100 Grand Trunk of Canada Ord. stock.	7 1/2	7 1/2
100 2nd equip. mtg. bds. 6 p. c.....	131	133
100 1st pref. stock..... 5 p. c.	66 1/2	67
100 2nd pref. stock.....	43 1/2	44 1/2
100 3rd pref. stock.....	19 1/2	19 1/2
100 5 p. c. perp. deb. stock.....	137	141
100 4 p. c. perp. deb. stock.....	107 1/2	108 1/2

100 Great Western shares, 5 p. c.....	131	134
100 Hamilton & N.W., 6 p. c.....	—	—
100 M. of Canada Stg. 1st Mort. 5 p. c.....	106	108
100 Montreal & Champlain 5 p. c. 1st mtg. bds	103	105
100 N. of Canada, 1st mtg., 5 p. c.....	103	106
100 Quebec Central, 5 p. c. 1st Inc. Bds.....	34	36
100 T. G. & B. 4 p. c. bonds, 1st mort.....	110	113
100 Well, Grey & Bruce, 7 p. c. bds..... 1st Mort	107	109
100 St. Law. & Ott. 4 p. c. Bds.....	111	113

MUNICIPAL LOANS.

100 City of London (Ont) 1st pref 5 p. c.	000	000
100 City of Montreal stg. 5 p. c. 1874	102	104
100 City of Ottawa, 4 1/2 p. c. stg.....	107	110
100 redeem 1873	109	111
100 redeem 1875	110	113
100 City of Quebec, p. c. redeem 1875 ..	111	113
100 redeem 1878	115	117
100 City of Toronto, 4 p. c. 1889-93.....	100	104
100 6 p. c. stg. con. deb. 1874	110	113
100 5 p. c. gen. con. deb. 1879.....	115	117
100 4 p. c. stg. bonds,	105	107
100 City of Winnipeg deb., 1884, 5 p. c.... Deb. scrip. 1885, 5 p. c	116	118
	117	119

MISCELLANEOUS COMPANIES.

100 Canada Company	30	32
100 Canada North-West Land Co.....	4	8
100 Hudson Bay	21	22

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SARNIA,	The Belchamber,	John Buckley
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	134
Canada Life.....	2,500	5-6mos.	400	50	375
Confederation Life.....	5,000	7¼ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	173½
Guarante. Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Sept. 17, 1898 Market value p. p'd upch.

Alliance Assur.....	250,000	.....	20	2 1-5	10	10½
Atlas.....	24,000	24 p. s.	50	5	£28	429
British and Foreign Marine.....	47,000	25	20	4	24½	25
Caledonian.....	21,500	24	25	5	235--(1)	£86
Commercial U. Fire, Life and Marine.....	60,000	25	50	5	42½	43½
Guardian Fire and Life.....	200,000	8½	10	5	10½	11
Imperial Fire.....	60,000	20 p. s.	20	5	27½	22½
Lancashire Fire.....	135,493	5	20	2	4½	5
Lion Fire.....	100,000	3	5½	1¼	5½	7½
London and Lancashire Fire.....	85,100	22	25	2½	18½	19
London Assurance Corporation.....	35,562	20	25	12½	55	50
London & Lancashire Life.....	10,000	10	10	2	7	7½
Liv. & Lon. & Globe Fire and Life.....	391,752	85	St.	2	51½	52½
Northern Fire and Life.....	30,000	*22½	100	10	79	81
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	41½	42½
Norwich Union Fire.....	11,000	*33¾	100	12	128	131
Phoenix Fire.....	53,776	85	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	85¾	20	£3½	£4½
Sun Fire.....	240,000	8s 6d p. s.	10	10	11½	11½
Union.....	45,000	18 p. s.	10	4	23½	24½

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 Premium Income, 1896 - - - - 349,588.62
 Dividends to Policyholders, 1896 - - - - 39,246.47

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Scottish Union and National INSURANCE COMPANY,
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ESTABLISHED 1824.

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 (Market value.)

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Cash Capital, \$750,000.00
 Total Assets, over \$1,510,827.88
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The results of the business for 1897 show the Company to be in a substantial position, having

Cash Income..... \$ 699,550.49
 Net Surplus 427,121.33
 Assets 2,773,177.22
 Insurance Force..... 18,946,378.00

WM. McCABE, Man.-Dir.

DR. AULT and T. G. McCONKEY, Managers for Prov. Quebec.

180 St. James St., Montreal, Que.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900

Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Established in 1833. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

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Head Office, WATERLOO, ONT.

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 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

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 JOHN SHUH, Vice-Pres.
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Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes,

MONTREAL

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NEW YORK LIFE INSURANCE COMPANY,

JOHN A. McCALL, President.
 January 1st, 1898.

Total Assets.....	\$200,694,441
Surplus Reserved Fund....	\$16,195,926
Net Surplus, after setting aside the above.....	17,176,105
Total.....	33,372,031
Paid for Insurance in Force.....	877,020,925
Gains in Insurance in Force during 1897	50,204,277

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 120 Prince William St., St. John, New Brunswick.
TORONTO BRANCH, 20 King St., East, Toronto, Ont.
HALIFAX BRANCH,
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 Sanitary Ware, general assortment of Plumbers', Steamfitters' and Tinmiths' supplies.
 Man'frs of all kinds of SAWS, Gang, Mill and Circular, Crosscut and other Saws.

Established 1809.

North British & Mercantile Insurance Company.

Total Funds, Dec. 1896, - - - - -	\$87,244,580.00
Canadian Investments, - - - - -	6,466,460.03

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 Arch'd Macnider, Esq.

Thos. Davidson, Managing-Director.

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Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - - - - 1794.

Cash Assets, - - - - -	\$10,004,697.55.
Authorized Capital, - - - - -	\$3,000,000.00
Capital Subscribed & Paid-up, - - - - -	1,250,000.00
Deposited with Receiver General in Canada, - - - - -	110,934
Annual Income, - - - - -	7,000,000.00
Surplus beyond liabilities and Capital Stock, - - - - -	3,264,392.15

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 P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
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Income for Year ending 31st December, 1897, over	2,280,000.00

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LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - - - - -	8,000,000

Canadian Branch :
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 G. R. KEARLEY, RESIDENT MANAGER.

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