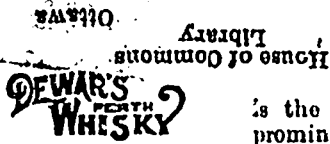


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 250

MONTREAL, WEDNESDAY, MARCH 28, 1900

Published Daily
at 4.50 p.m.

Price 3 cents.

Montreal Stock Market.

TRADING DULL AND WITHOUT CHARACTER—ON GOOD ANNUAL STATEMENT GAS GAINED 1½ — INTER. COAL (COM.) BROKE 8 POINTS — GENERAL CONDITIONS FAVORABLE.

Montreal, March
Montreal, March 28.

The annual financial statement of Montreal Gas Company was in the hands of stockholders and others today. It shows several increases as compared with last year in particulars which are considered important. The \$12,000 increase from sales of tar, etc., being a successful departure in a new direction is a very agreeable disappointment to those shareholders who had looked on this as unremunerative. On the strength of the favorable statement the stock advanced 1½. It closed at 192¾ and perhaps it will be in more request when the statement has had time to be considered. If the market could be said to have any features at all the advance in Gas might be looked on as one of them.

The great break of 8 points in Inter. Coal (Com.) was another. The last time this stock was taken, it sold at 38 while this forenoon it sold at 30, on parcel of 50 shares. Trading in this stock is infrequent.

The mines all were at previous prices and in no great quantities.

Pacific was down ½ in its reaction from yesterday. This parallels its movement in London where for the day at least Berlin buying had ceased.

Montreal Street started with ½ over yesterday's close, declined 1 whole point from this and closed ½ lower at 303, while the bid and asked prices were indicative of further recession.

The close of Royal Electric at 195½ was the same as yesterday's close. It made no higher than that this forenoon.

Duluth pfd. was ¼ higher.

Twin City was sold ¼ lower.

At 172 Cable had 2 points of advance.

Decline of two points was made by Dominion Cotton at 101.

Hochelaga Bank at 140 secured old price.

Quebec Bank advanced ½ to 126½.

Some little general buying has begun in the central markets and in the local market. It will require much increase ere it can cause such a general bull movement as is sometimes considered to be likely. Medium priced Railway stocks seem to be the favorites. They are, however, advancing only fractionally each day. Other markets are fairly active but not very much more than is the local. It is possible that were professional manipulation removed, these markets would be uninteresting and like the local market this forenoon of which one broker said it was as dull as ditch water.

MORNING SALES.

Can. Pac.—300, 97½.
R. & O. New—15, 107½.
Mont. St. Ry.—150, 304; 37, 303.
Royal Electric x-d.—75, 195; 25, 195½.
50, 195½; 25, 195½.
Republic—500, 106½; 2,000, 106.
Virtue—3,500, 95.
Mont. Gas—50, 192; 50, 192¾.
Mont.—Lon.—500, 29.
Dul. pfd.—75, 16½.
Twin City—25, 65¼.
Cable Co.—25, 172.
Dom. Cot.—5, 101.
Hoch. Bnk.—9, 140.
Quebec Bnk.—10, 126½.
Inter. Coal Com.—50, 30.

AFTERNOON SALES.

Can. Pac.—125, 97½; 10, 97¾; 50, 97½.
Mont. St. Ry.—1, 303.
Twin City—25, 65¼.
Mont. Gas—50, 192¾.
Royal Electric—50, 195½.
Mont. Lon.—500, 29.
Mchts. Cot.—25, 133.

DIRECTORS OF MONTREAL STREET ISSUE NEW STOCK.

The Board of Directors of the Street Railway met on Monday and issued issued the increase of a million dollars of stock recently sanctioned by the shareholders of the Company for purposes of extension, etc. It was decided to allot the new stock, one share for every five held

by each shareholder on record on the books of the company at 4 p.m. on April 12th next. The stock is issued at par and the board yesterday decided to make five calls of 20 cent. each, payable on the first days of May, June, July, August and September. The calls for the remaining fifty cent. will be made later.

THE MONTREAL GAS COMPANY.

BALANCE SHEET FROM 28th FEBRUARY
1899, TO 28th FEBRUARY, 1900.

LIABILITIES.

Capital Stock	\$2,998,640 00
Bonds	880,074 21
Interest on Bonds (Unclaimed)	77 76
Dividend Unclaimed	13,640 51
Dividend Payable 17th April	149,932 00
Accounts Payable	84,891 24
Consumers' Deposits	16,830 00
Contingent and Insurance Account	10,000 00
Balance Profit and Loss Account	322,910 25
Total	\$4,476,705 00

ASSETS.

Gas Works, Mains and Lands occupied by Works	\$3,997,941 00
Coal on hand	30,413 77
Oil on hand	2,117 04
Coke, Tar and Ammoniacal Liquor on hand	8,804 86
Iron Pipe, Tubing, etc., on hand	11,776 24
Meters in use and on hand	218,719 26
Retort Account, Bricks, etc., on hand	29,062 83
Tools in use and on hand	2,440 00
Lamp Account	28,489 86
Oxide of Iron on hand	1,000 00
Gas Stoves, etc	21,473 10
Accounts receivable	100,875 93
Horses, Vehicles, etc	2,695 83
Methylated Spirits	310 00
Cash on hand and in Bank	12,076 32
Total	\$4,476,705 00

TWIN CITY RAPID TRANSIT CO

Total for Feb \$187,365 75 Inc. \$26,252 00
For week ending Compared with last year
Mar. 7, 48,908 80 Inc. \$ 6,137 90
" 14, 53,718 20 " 12,663 65

MONTREAL MINING EXCHANGE.

MONTREAL MINING EXCHANGE.

DECCA STILL ENGAGES THE ATTENTION OF TRADERS—M. G. F. IN BETTER DEMAND—STOCKS SLOW TO ADVANCE.

Montreal, March 28.

The market was only fairly active today. The principal trading being done in Decca, although M. G. F. was in good demand and sold freely at 6 cents.

Deer Trail sold 10 cents, 1,000 shares changing hands. In the near future this stock will in all probability pay quarterly dividends of 4 per cent. per annum.

Sales in Knob Hill amounted to 2,000 shares, selling at 51 cents. Previous sales were made at 50 cents.

M. G. F. was freely traded in at 6 cents, over 3,000 shares changing hands.

A small lot of Slocan Sov. sold at 88, 100 shares being disposed of.

The Payne Mine is said to look more promising today than it ever did. The development work is in better condition and the prospect was never brighter. At present 100 men are working on the Payne, and the shipments will, in the near future, reach their nominal quantity of 1,200 tons per month. The stock was offered at \$1.32, buyers bidding \$1.27.

It is reported that the Golden Star is looking much better in the two lower levels. The vein is not only wider and richer, but the mill, which is running night and day, is producing better results than for some time past. The demand was exceedingly poor, 16 being the only bid. The stock being offered at 20 cents.

The short interest in Decca was forced to corner when the stock sold as high as high as 12 cents, since then there has come a natural reaction. One of the directors lately stated that in all likelihood, in three or four months after the installation of the machinery, regular dividends might be expected. There is some \$100,000 worth of ore already blocked out. The stock sold freely today at 10 cents, several times sales ranging to one year were made all the way from 15c to 20c.

Granby Smelter sold at 40, 1,000 shares being sold. This is at a recession of one per cent. from the last sale.

MORNING SALES.

Decca—2000, 9½
Can. G. F.—1000, 6½
Slocan Sov.—100, 33,
Deer Trail cons.—1000, 16.
Mont. G. F.—3100, 6.
Granby Smelter—1000, 40.
Knob Hill—2000, 51.

AFTERNOON SALES.

Big Three—500, 8. 2000, 8½. 5000, 10 (B & O.)
California—1000, 9.
Decca—1500, 10½. 3500, 10.
Virtue—500, 9½.

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,768.50	Inc.	\$12,221.93
Mar 18, 1,584.27.....		"	370.01
" 19, 4,210.51.....		"	825.10
" 20, 4,639.14.....		"	481.10
" 21, 3,897.14.....		"	205.25
" 22, 3,829.96.....		"	318.22
" 23, 4,237.44.....		"	542.00
" 24, 4,580.21.....		"	382.68
" 25, 1,668.52.....		"	347.17

DULUTH S.S. & ATLANTIC.

Earnings for: Jan\$187,147 Inc. \$16,091
Feb..... 187,799 " 52,972

Operating expenses amount to a little more than \$100,000 a month.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Mar. 24.	Mar. 24.	March 26.	March 26.	March 27.	March 27.	March 28.	March 28.
1.00 Payne	1.34	1.30	1.31½	1.31	1.30	1.28	1.28½	1.28
1.00 War Eagle xd.....	1.40	1.30	1.45	1.35	1.45	1.35	1.40	1.30
1.00 Republic xd	1.07½	1.06	1.07½	1.06	1.06	1.04	1.06	1.02
1.00 Virtue.....	.90½	.95½	.96½	.94	.95½	.93	.96	.94
.24 Montreal-London xd.....	.29	.27	.29½	.29	.30½	.29½	.30	.25½
1.00 Big Three .....	.08½	.08	.08½	.08	.08½	.08	.09	.08
1.00 Brandon & G'd'n Crown	.25	.12	.25	.12½	.25	.17	.28	.16½
1.00 California.....	.10	.8½	.10	.8½	.10	.8½	.9½	.08½
.1 Canada Gold Fields Syn..	.00½	.06	.07	.06	.07	.06	.07	.06
5' Cariboo Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.95
1.00 Evening Star.....	.10	.06	.10	.07	.10	.5	.9½	.7
.25 Fern.....	.05	.2	.06	.2	.05	.02	.06	.02
1.00 Gold Hills Developing...	.04½	.04	.05	.04	.04½	.04	.05	.3
1.00 Iron Colt .....	.12½	.....	.12½	.....	.....	.....	.12½	.....
1.00 Knob Hill .....	.52	.50	.52	.40	.57½	.45½	.55	.51
1.00 Monte Christo Con.....	.05	.04	.05	.04	.05	.03½	.04½	.03½
.25 Montreal Gold Fields.....	.07	.05	.07	.05	.08	.05½	.09½	.05
1.00 Noble Five.....	.08	.5	.11	.....	.10	.6	.11	.05
.1 Novelty .....	.1	.2	.3	.02	.3½	.02½	.3	.2
1.00 Old Ironsides.....	.75	.68	.75	.60	.75	.65	.75	.59
1.00 Virginia.....	.6	.2	.06	.02	.05	.02	.06	.02
1.00 Rambler Cariboo.....	.2	.18	.25	.20	.25	.20	.30	.24
1.00 Ballion .....	.50	.30	.50	.30	.50	.35	.50	.20
1.00 Decca.....	.10	.06	.10	.09½	.08½	.08	.10½	.10
1.00 Morrison .....	.4	.2	.04	.....	.5	.2	.4	.2½
1.00 Golden Star .....	.17	.15½	.22	.15	.20	.16	.20	.17
1.00 Slocan Sov .....	.31	.30	.32	.30	.31	.29½	.31	.29½
1.00 Fontenoy G. M. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Rathmullen.....	.05	.03	.5	.3	.5½	.03½	.05½	.03½
1.00 Winnipeg.....	.15	.09	.15½	.7½	.20	.10½	.15	.10
1.00 Darlanelles.....	.4½	.1	.4	.01½	.3	.1	.3	.1
1.00 Deer Trail Cons.....	.10	.09	.10½	.10	.10½	.10	.10½	.10
1.00 North Star.....	1.25	1.16	1.24	1.21	1.25	1.21	1.24	1.21
1.00 Kenneth

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2-y. div.	STOCKS.	Mar. 23	Mar. 24	Mar. 26.	Mar. 27.	Mar. 28	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	254 1/2	12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	.....	.....	270	259	.....	.....
163 1/2	160	6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	.....	.....	160	162	.....	162 160
147	140	6,000,000	1,000,000	"	50	3 1/2	British North America.	.....	.....	148 1/2	147 1/2	.....	150 146
130	122	4,866,666	1,571,867	April	£50	3	Quebec Bank .....	.....	.....	.....	.....	.....	.....
128 1/2	126	2,500,000	700,000	June	\$100	3	Bank of Toronto .....	.....	.....	.....	.....	.....	198
243 1/2	235 1/2	2,000,000	1,800,000	"	100	4	Molsons Bank .....	.....	.....	.....	.....	.....	.....
195	190	2,000,000	1,625,000	April	50	4	Imperial Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	2,285,385	1,485,500	June	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....
.....	.....	1,560,680	1,215,510	"	100	4	Standard .....	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	600,000	"	50	4	Bank of Nova Scotia..	225	220	225	220	225	220
.....	.....	1,752,280	2,005,601	"	100	4	Merch'ts Bk. of Halifax	.....	.....	.....	.....	.....	.....
.....	.....	1,933,520	1,577,492	"	100	3 1/2	Union Bank of Canada	.....	.....	.....	.....	.....	.....
111	105	2,000,000	450,000	"	50	3q	Dominion Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	1,500,000	1,500,000	.....	50	3 1/2	Eastern Townships Bk	158	156	.....	.....	.....	.....
158	157	1,500,000	850,000	June	50	3 1/2	Hamilton .....	.....	.....	.....	.....	.....	.....
.....	.....	1,498,650	1,000,000	.....	100	4	Banque Nationale	145	138	.....	.....	.....	.....
.....	.....	1,200,000	150,000	May.	30	3	Hochelaga Bank .....	.....	.....	145	138	145	138
140	129	1,433,560	565,000	June	100	3 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....
128 1/2	124 1/2	1,000,000	110,000	"	100	2 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....
.....	.....	388,239	118,000	"	100	3 1/2	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	25	.....	Traders.....	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Bank of New Bruns'k..	.....	.....	.....	.....	.....	.....
.....	.....	500,000	600,000	.....	.....	.....	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	.....	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	.....	Bk of British Columbia	.....	.....	.....	.....	.....	.....
.....	.....	2,919,996	486,666	.....	.....	.....	Summerside Bank.....	.....	.....	.....	.....	.....	.....
.....	.....	48,666	18,000	.....	.....	.....	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
100	90	85,000,000	.....	April	\$100	2	Canadian Pacific Ry....	95 1/2	95 1/2	95 1/2	95 1/2	96 1/2	96 1/2
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6	5 1/2	6	5 1/2	6 1/2	6 1/2
16 1/2	14 1/2	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16 1/2	16	16 1/2	15 1/2	16 1/2	.....
194	166	10,000,000	2,608,329	May.	100	*1 1/2 q	Commercial Cable.....	169	167 1/2	170	167 1/2	.....	168 1/2
173	160	2,000,000	.....	"	40	2q	Montreal Telegraph....	170	150	170	160	.....	160
.....	136	1,000,000	.....	"	.....	1 1/2 q	Dom Telegraph Co....	.....	129	.....	129	.....	129
115	104	1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co..	111	109 1/2	112	109 1/2	112	109
306 1/2	269	5,000,000	334,247	"	50	2 1/2 q	Montreal Street Ry Co.	300	299 1/2	300 1/2	299 1/2	303	301 1/2
270	268	.....	.....	.....	.....	.....	New Montreal Street....	.....	.....	.....	.....	.....	.....
67	62 1/2	15,010,000	.....	Aug.	100	1 1/2	Twin City.....	66	65 1/2	66	65 1/2	66	65 1/2
194	185 1/2	2,997,704	.....	April	40	5	Montreal Gas Co.....	193	191	193	191 1/2	192 1/2	191
275	180	1,750,000	.....	.....	100	1 1/2 m	War Eagle.....	136	133 1/2	138	135	140	138
36	25	452,000	.....	.....	24	1 1/2 m	Mont. & London M.Co.	30	28 1/2	28	27	30	27
100	49	2,000 00	.....	.....	100	.....	Virtue Consolidated....	98	97	96	95	97	96 1/2
137	92	2,500,000	.....	.....	100	.....	Payne Mining Co.....	133 1/2	132 1/2	132	127 1/2	133	131 1/2
180 1/2	171	3,168,000	910,000	April.	100	2q	Bell Telephone Co	185	180 1/2	185	180 1/2	190	180 1/2
197	183	1,500,000	.....	"	100	2q	Royal Electric	194	193	194 1/2	192	195	193 1/2
104 1/2	99 1/2	6,000,000	814,254	"	100	1q	Toronto Street Ry	100 1/2	100	100 1/2	100 1/2	101	100 1/2
99	94 1/2	800,000	.....	"	100	1 1/2 q	Halifax Tram Co.....	97 1/2	95	97 1/2	95	*98	95 1/2
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light..	.....	.....	.....	.....	.....	.....
115	89	3,500,000	.....	.....	100	1m	Republic.....	109	107	108	106	110	107
125	.....	500,000	.....	.....	100	1 1/2 q	St. John Railway Co ...	150	126	150	126	150	126
.....	.....	350,000	.....	April.	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	170
.....	.....	5,842,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....
.....	.....	1,467,684	.....	.....	100	.....	" " Com..	.....	.....	.....	.....	.....	.....
46	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co	46	44	46	44	47	45 1/2
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr..	117	115	117	115	117	115
.....	.....	500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....
38	30	500,000	.....	.....	100	.....	Intercolonial Coal Co..	40	30	40	30	75	30
80 1/2	.....	250,000	.....	.....	100	7 pa	Do. pref. stock.....	100	50	100	50	100	50
148	141 1/2	1,650,000	.....	June	100	2q	Montreal Cotton Co	145	140	148	142	148	140
81	70	2,750,000	.....	"	100	1q	Colored Cotton Co	82 1/2	78 1/2	82 1/2	77	82 1/2	77
133	.....	800,000	.....	.....	100	4	Merchants Cotton Co..	136	133	136	133	137	130
105	90	3,100,000	.....	June	100	1 1/2 q	Dominion Cotton Co ...	104	102	103 1/2	100	103 1/2	100
140	.....	500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....
.....	.....	814,800	.....	July.	50	3	Western Loan & Tr....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co....	.....	.....	.....	.....	.....	.....

*And 1 p. c. bonus per annum. †. *Xd-bNew stock †.

NEW YORK EXCHANGE.

AMERICANS LEAD IN STRONG LONDON MARKET—BUYING IN B. R. T. WAS AGAINST THE SHORTS — ADVANCE IN ERIE IS ONE OF MANIPULATION — MIDDLE PRICED R. R.'s STILL THE FAVORITES.

New York, March 28.

The London market is again strong with the American department leading in activity.

The largest gains are scored in Reading 1st pfd. and Erie 1st pfd.

Despatches from Albany so far fail to make clear what the assessment on the local traction stocks will be under the Ford Franchise Bill. The expectation seems to be that they will be rather heavy. Nevertheless there was some good buying of the tractions yesterday, notably B. R. T. in which the insiders were more active than for some time. Probably the buying was due to the belief that a short interest existed in these stocks which might be driven to corner and in B. R. T. a good part of the buying seemed to be for short account.

It is somewhat difficult to account for the advance in Reading 1st pfd. It was started in London and prosecuted with some vigor here in the last hour. It is said that the Anthracite Coal trade is not in a flourishing condition as the rather open winter has resulted in small consumption. The soft coal carrying roads are favorably affected by the shortage of soft coal which exists abroad, and the possibility of heavy exports.

The professionals were inclined to believe that the advance had gone far enough and that a reaction of 2 or 3 points was due.

This led to considerable short selling which was reflected in the loan market.

The Directors of Am. T. meet today to take action on the dividend, an increase is not expected although rumors that there would be an increase were circulated some time ago.

This, however, appears to have been done with the idea of attracting outside speculation and the endeavors failed. The majority of the transaction which have taken place for some time have been on manipulative orders. The public leaving it severely alone.

It is said that there is a small bull pool formed in sugar which intends to make things unpleasant for the shorts. Commission houses are inclined to advise their customers to stick to the middle priced R. R. stocks.

The feeling among commission houses remains moderately bullish.

STANDARD MINING EXCHANGE.

Toronto, March 27.

Golden Star—28,000, 17½.
Hammond Reef—1,000, 13¼.
C. G. F.—5,000, 6½.
Lone Pine—5,000, 16¼.
Republic—500, 108; 500, 108½.
Fairview—1,000, 3¼.
Deer Trail—1,500, 10½.
White Bear—2,000, 2.
Golden Star—1,000, 17½.
Monte Christo—3,000, 3¼.
White Bear—5,000, 2.
C. G. F.—1,500, 6½.
Virtue—500, 95¼; 500, 96.
Gold Hills—1,000, 4¼.

TORONTO MINING EXCHANGE.

Toronto, March 27

Evening Star—1,000, 8.
Fairview—1,000, 4¼.

Golden Star—500, 16¼; 1,500, 17
Gold Hills—2,500, 4; 2,500, 4¼.
Rambler Cariboo—500, 25
White Bear—2,000, 2.
Decca—1,400, 8¼.
Montreal-London—1,000, 3

ROSSLAND MINING EXCHANGE.

Rathmullen—5,000, 8¼.
Rambler Cariboo—2,000, 22.
Grant—1,000, 2¼.
Okanagan—500, 2, 1,000, 1¾.

LONDON AND PARIS

Mar. 28, 1900.

Bank of England rate 4
Open discount rate..... 3½
Paris Rentes.....101—42½
French Exchange.....25f. 21
Consols, money.....101½
Canadian Pacific.....100½
New York Central.....142½
St. Paul.....129½
Union Pacific.....79

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c. .. 94
" 1st preference 95½
" 2nd " 69½
" 3rd " 28
J. T. R. Com.....
O. P. R. xd..... 100½

CRIPPLE CREEK MINING STOCKS

Mar. 27, 1900.

Capital.	Per Value.	Asket
1,500,000	\$1.00	Acacia..... .31½
2,500,000	1.00	Battle Mt'n..... .33
900,000	1.00	Ben Hur..... .14
		Black Belle..... .14½
1,500,000	1.00	Bob Lee..... .5
2,000,000	1.00	Croesus..... .18
3,000,000	1.00	Columb-Victor..... .18
2,000,000	1.00	C. C. Cons..... .14½
2,000,000	1.00	C. C. & M..... .12½
1,200,000	1.00	Dante..... .16
2,000,000	1.00	Damon..... .3
1,250,000	1.00	Elkton..... .4
1,500,000	1.00	Flower..... .15½
1,250,000	1.00	Find'y..... .15½
1,000,000	1.00	Gold Coin..... .12½
3,000,000	1.00	Gold Sovereign..... .12½
2,000,000	1.00	Gold Stone..... .34
1,000,000	1.00	Gould..... .19
		Hart..... .24
		Hayden..... .73
1,225,000	1.00	Indepen. T. & M..... .116½
2,250,000	1.00	Isabella..... .60
500,000	1.00	Ida May..... .19½
1,250,000	1.00	Jack Pot..... .10
1,500,000	1.00	Keystone..... .19
1,500,000	1.00	Kimberly..... .19
1,500,000	1.00	Lexington..... .19
1,000,000	1.00	Mator..... .73½
600,000	1.00	Moan Anchor..... .4½
1,250,000	1.00	Magnet..... .4½
1,250,000	1.00	Maria A..... .10
		Midway..... .19
1,000,000	1.00	Mt'n Beauty..... .19
1,000,000	1.00	Nugget..... .08½
1,500,000	1.00	New Haven..... .5
1,250,000	1.00	Oriole..... .07½
2,000,000	1.00	Pappoose..... .247
3,000,000	1.00	Portland..... .65½
1,000,000	1.00	Princess..... .73
		Raven..... .02½
1,250,000	1.00	Silver State..... .49
2,000,000	1.00	Pinnacle..... .33
1,000,000	1.00	Sacramento..... .33
		Tornado..... .33
		Union..... .33
1,500,000	1.00	Work..... .33
		Zenobia..... .16

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MINING NEWS.

THE BOUNDARY DISTRICT.

Mr. Willcox, the editor of the "Phoenix Pioneer," in our interview speaking about some of the properties in the Boundary District says:-

"The banner mines of the camp, the Old Ironsides and Knob Hill, have been keeping up their record of showing larger and richer ore bodies as development proceeds. These are the only properties in the entire Boundary country or perhaps in British Columbia of which it can be said there has never been a shut down nor has a pay day been passed since active development work was begun. I had the privilege of going through the Knob Hill a few days since, when the party of Canadian Railway officials were in Phoenix. Nearly 3,000 feet of work has been done on this claim alone, and in one place on one level an ore body 250 feet square has been blocked out. On the 300 foot level of the Old Ironsides a crosscut was started two or three months ago. This crosscut is now in a distance of 375 feet, and has gone beyond the line on the Old Ironsides into the Victoria ground. Of this 175 feet is in ore and the farther wall is not yet in sight. Tests of this ore show that it runs as high as \$50 and \$80 to the ton. The Miner-Graves syndicate, owning these properties, has done all of its work in this camp in a most thorough manner. It has erected what is probably the best hotel for miners in British Columbia. The syndicate has lately organized a new corporation called the Grey Eagle Gold Mining Company, which has acquired four claims adjoining the Old Ironsides and Knob Hill consisting of the Grey Eagle, Tiptop, Banner and Triangle fraction. It is known that the Knob Hill ledge extends to the very line of the Grey Eagle, and the value of the latter property has been further demonstrated by other work. Within the next 30 days active work is expected to be started on the Grey Eagle properties which will add materially to the pay roll of the camp.

sent every line of business is represented. ly within the last six months. It has three or four large general merchandise stores carrying extensive and varied stocks, besides a number of smaller establishments. There are 15 hotels, and at present nearly line of business is represented. It is noteworthy that deferred payments on Phoenix realty have been promptly met and it is next to impossible to find buyers anxious to unload except at a considerable advance over cost. It is expected that the remaining two miles of railway track will be laid into Phoenix in a few

weeks, when several mines will enter a period of steady shipping. The Canadian Pacific Railway is arranging to put up a commodious freight shed, station, etc., to handle the large volume of business which is expected to originate at this point. At present all passenger traffic and freight traffic other than car loads reaches Phoenix via Greenwood. Car loads shipments for some time have been received via Hartford Junction. A chartered bank will soon be ready for business there. A Board of Trade has now been organized, and it is already doing effective work, and the town has a local paper, "The Pioneer," which its friends are kind enough to say is the best in the Boundary Creek Country."

OKANOGAN FREE GOLD MINES.

The Company is to be Reorganized and Made Assessable.

An extraordinary general meeting of the shareholders of the Okanogan Free Gold Mines has been called to meet in the offices of the company in this city on Tuesday, April 3rd, at 4 p.m. for the purpose of sanctioning the reconstruction of the company. The object of the reconstruction is to modify the construction of the company, and in particular to enable it to make the shares in the company assessable to a limited extent. It is proposed that the new company will have a capital stock of \$200,000 divided into 2,000,000 shares of the par value of ten cents each. Of these shares 1,600,000 will be divided among the present shareholders share per share. The remaining 450,000 shares will be placed in the treasury as a reserve fund. The 1,600,000 shares will be issued at eight cents paid up, the balance of two cents to be payable by assessment as follows:-One cent on the surrender of the old certificates and issue of new ones, and the balance in three months from such date. The first call of one cent will realize \$16,000, which will be used in payment of the company's liabilities, which amount to \$13,020 13. The balance, together with the last call of one cent, will realize another \$16,000, which it is proposed to use in increasing the capacity of the mill and to instal water and electrical power. The directors are satisfied that the proposed modifications will be advantageous to the company and to the shareholders. Counsel has advised that such modifications can only be effected by reconstruction. At the above mentioned meeting the resolutions necessary for carrying out the reconstruction will be proposed. The resolution for the winding up is merely part of the machinery advised by counsel as being necessary for effecting what is desired, and will not involve any disturbance since the new or reconstructed company will at once step into the shoes of the existing company.

PATHFINDER

The new pump and compressor at the Pathfinder mine have been installed. A large force of men will resume work next week

GRAND FORKS NEWS.

RATHMULLEN.

Grand Forks, March 17.-(Special.)-A switch a mile and a quarter long will be extended to the Rathmullen without delay. The ore that is to be shipped will be taken the present from the 60-foot level. The pay streak is from two to four feet wide and carries good values. The remainder of the ledge for a distance of 28 feet is of shipping grade, but will have to be concentrated.

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MONTREAL

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid- end	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three.....	8½	7½	1 00	3,500,000			Gold, Copper.	do
Deer Park.....	6		00	1,250,000			Gold.	do
Grand Prize.....	3		1 00	1,000,000			do	do
Gold Hills.....	4½	3	1 00	2,000,000			do	do
Homestake.....	4	3½	1 00	1,000,000			do	do
Iron Colt.....	12½		1 00	1,000,000			do	do
St. Elmo.....	6	3	1 00	1,000,000			do	do
Victory Triumph.....	9	4	1 00	1,000,000			Gold, Copper.	do
White Bear.....	4	3	1 00	2,000,000			Gold.	do
Butte.....	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.....	7	6	10	1,000,000			Gold.	do
California.....	10	8½	1 00	2,500,000			do	do
Evening Star.....	9	5	1 00	1,000,000			do	do
Iron Mask.....	75		1 00	500,000			do	do
Monte Christo.....	4½	3½	1 00	2,500,000			do	do
Montreal Gold Fields.....	6½	5½	25	800,000			do	do
Novolty.....	3	2	1	150,000			do	do
Virginia.....	6	2	1 00	5,000,000			do	do
War Eagle xd.....	1 46	1 30	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles.....			1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern.....	6	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five.....	11		1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo.....	35	24	1 00	1,250,000		Monthly	Gold.	Slocan, B.C.
Slocan Sovereign.....	35	27½	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd.....	31½	28½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	98		1 00	800,000	1pc.	Monthlv.	Gold.	Camp McKinney, B.U
Fontenoy.....			1 00	1,000,000			do	do
Minnehaha.....	15	12	1 00	1,000,000			do	do
Waterloo.....	14	13	10	100,000			do	do
Knob Hill.....	53	50½	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides.....	76		1 00	1,000,000			do	do
Pay Ore.....	8		10	250,000			do	do
King (Oro de Noro).....		27½	1 00	2,000,000			do	do
Rathmullen.....	5½	3½	1 00	2,500,000			do	do
Brandon and Golden Crown.....	25½	12½	1 00	1,500,000			do	do
Alice A.....	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive.....	76	69	1 00	1,000,000			do	do
J. O. 41.....	4	2	1 00	500,000			do	do
Decca.....	10½	10	1 00	975,000			do	do
Golden Star.....	20	16	1 00	1,200,000			do	do
Republic xd.....	1 07	1 03½	1 00	3,500,000	1pc	nthly.	do	Republic.
Jim Blaine.....	36	31	1 00	1,000,000			do	do
Lone Pine.....	25	20	1 00	1,000,000			do	do
Black Tail.....	17½	13	1 00	1,250,000			do	do
Deer Trail Con. xd.....	10½	10	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud.....	11	7½	10	1,000,000			do	Republic.
Smuggler.....	3½	5½	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue.....	95	90	1 00	2,000,000			do	Baker City, Ore.
Payne.....	1 32	1 27	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Orow's Nest Pass Coal.....	38 00	30 00	25 00	2,000,000			Coal.	Orow's Nest Pass.
Cariboo-Hydraulic.....		96	5 00	5,000,000			Gold.	Cariboo District,
Van Anda.....	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.....	10½		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 J'y	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	" "	do do do	101-106	1904, 1854.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	" "
	6	May Nov.	Bell Telephone.....	115	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	100	1932 1st Nov	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1902 April	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1931.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	103½	2307	
			do do Registered. }			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	105	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jr	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Moh 1st Sep.	Montreal Street R'y.		1908 1st Moh	
65,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	89	1917 April	Merchants Bank of Halifax
554,313.	5	1st Moh Sep.	Richelieu & Jnt. Nav.	100	1915 1st Moh	
674,360	5	1st April Oct.	Royal Electric			
2,799,933	4½	Mch Sep.	Toronto Railway.....	103	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110½		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—March 28, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

WHEAT CLOSED STRONG AT THE HIGHEST OF THE DAY—THE CAUSE OF THE RISE IS COVERING BY SHORTS — CORN STEADY AND STRONG AT THE CLOSE — PROVISIONS — MAY PORK SIMPLY CRAZY TODAY CLOSED AT THE TOP.

Chicago, March 28.

Corn—With cash corn dull we think weak spots may be expected, but considering the high prices for meats, the small Argentine Corn supply, and the conceded dependency of Europe on America this year, we think Corn will sell still higher before the end of the season, and, therefore, continue our advice to buy upon the periodical depressions. There are several prominent local operators believers in higher prices who have lately been good buyers upon all the dull periods, the when the market starts upward buying conspicuously, thereby helping the advance and selling out upon the bulges. We think they will likely continue this policy unless there is a decided change in the legitimate situation.

Liverpool—Wheat opened 1/8 higher. Corn firm, 1/4 lower.

Paris wheat and flour 5 lower.

Opening wheat May 5, 9 1/4; July 5 8 1/4. Closing wheat May 5, 9 1/4; July 5, 8 3/4. Opening corn May 3, 11 1/4; July 3, 11 1/4. Closing corn May 4, 0; July 3, 11 1/2.

New York wheat May and July opened strong 1/4 higher, and now nearly 1 cent up.

Chicago wheat on French crop damage opened strong and sold 1/8 higher than last night. Schwartz & Dupee large buyer of wheat at opening.

Corn opened 1/8 lower and steady. The continent are bidding strongly for corn. Think corn will soon be established over 40.

Oats opened unchanged but strong and steady.

Provisions opened strong and very excited at 25 cents advance and went up another 10 cents first half hour.

Longs are now liquidating.

Pork is now 10 cents lower than the highest.

Hogs today, 21,000; hogs tomorrow, 26,000.

Car lots—Wheat, 58; Corn, 370; Oats, 178.

Primary receipts—Last week receipts, 695,862; shipments, 125,882. Last year receipts, 445,944; shipments, 126,193. Four ports receipts, 83,600; shipments, £39,809. Exports flour last year, 21,411 barrels.

N. W. cars—Minn., 344; Duluth, 138. Last week, 544; Last year, 458.

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,508.64	Inc.	\$8,671.62
Mar. 20, 4,449.14.....	Inc.	388.23	
" 21, 4,368.28.....	"	505.00	
" 22, 4,406.99.....	"	462.03	
" 23, 4,837.27.....	"	388.91	
" 24, 3,598.14.....	"	407.09	
" 25, 3,597.74.....	"	406.69	
" 26, 4,572.65.....	"	322.80	
" 27, 4,494.42.....	"	138.98	

HALIFAX ELECTRIC TRAMWAY.

Month of February..	\$8,982.41	Inc.	\$1,450.98
Light and RR. Receipts., Feb.....	\$17,019.64		
Increase	\$2,863.45		
For week ending	Compared with previous year.		
March 7.....	2,070.63.....	Inc.	167.00
" 14.....	2,174.63.....	"	222.15
" 21.....	2,501.78.....	"	615.27

	CLOSING PRICES MAR. 22 TO MAR. 27.					TO-DAY'S PRICES.			
	22	23	24	26	27	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....	65 1/2 A	65 1/2 B	65 1/2 A	65 1/2 B	65 1/2 B	65 1/2 A	67	65 1/2 A	68 1/2 B
May.....	66 1/2 B	66 1/2 A	66 1/2 A	66 1/2 B	66 1/2 A	67	68	66 1/2 B	67 1/2 A
July.....									
Corn—									
Feb.....	38 1/2 B	37 1/2 A	37 1/2 A	38 1/2 A	38 1/2 B	38	38 1/2 A	38	38 1/2 A
May.....	37 1/2	38 1/2 A	38 1/2 A	38 1/2 A	38 1/2 B	38 1/2 A	38 1/2	38 1/2 A	38 1/2 A
July.....									
Oats—									
Feb.....	24	24 1/2	24	24 1/2 B	24 1/2 A	24 1/2	24 1/2	24 1/2	24 1/2
May.....	22 1/2	22 1/2-23	23	23 1/2 A	23 1/2 A	2 1/2	23 1/2 A	23 1/2	23 1/2 A
July.....									
Pork—									
Feb.....	11 60-62	11 8	11 75	11 92	12 02	12 15-25	12 50	12 15	12 47 A
May.....	11 40	11 62	11 57	11 67	11 82	11 92-97	12 32	11 92	12 27 A
July.....									
Lard—									
March.....	6 15-17	6 25-7	6 22-5	6 25 B	6 27 B	6 35	6 50	6 35	6 50
May.....	6 25	6 35	6 32	6 35	6 37	6 45	6 62	6 45	6 62
July.....									
Sht ribs—									
Feb.....	6 22-25	6 32-35	6 32	6 40 A	6 42-45	6 52	6 62-65	6 50	6 62
May.....	6 25	6 37	6 32	6 40 B	6 42	6 47-50	6 60	6 47	6 57
July.....									

TORONTO STOCK EXCHANGE PRICES.

STOCKS	Shares.	Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent. Last half year.	Buyers
			Paid up.				
MISCELLANEOUS.							
British America.....	50	\$	750,000	\$	*79,381	3 1/2	116
Western Assurance.....	40		1,000,000		†296,743	5	158 1/2
Canada Life.....	400		125,000			10	535
Confederation Life Association.....	100		100,000			7 1/2	277 1/2
Imperial Life Assurance Co.....	100		450,000		47,821		146 1/2
Consumers' Gas.....	50		1,700,000			2 1/2 qr	210 1/2
Ontario and Qu'Appelle Land Co.....	40		400,000				54
Victoria Rolling Stock Co.....	5000		60,800		60,000	10	
Toronto Electric Light Co., Old.....	100		1,400,000			1 1/2	132 1/2
" " " New.....	100		240,000			1 1/2	132
Canadian General Electric Co.....	100		900,000		40,000	4	177 1/2
" " " 20 p.c.....	100		300,000			3	106
Hamilton Electric Light.....	100		250,000		60,000	1	80
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.....	100		398,481		120,000	3	
Building and Loan Association.....	25		750,000		100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100		1,004,000		350,000	3	80
Canada Permanent Ln. & Sav. Co.....	50		2,000,000		1,200,000	3	129 1/2
" " " 20 per cent.....	50		600,000				130
Canadian Savings & Loan Co.....	50		734,175		220,000	3	114
Central Canada Ln. & Sav's Co.....	100		875,000		360,000	1 1/2 qr	134
" " " 20 per cent.....	100		325,000				128
Dominion Savings and Invest. Soc.....	50		930,627		10,000	2 1/2	75
Freehold " ".....	100		478,100		300,000	3	75
" " " 20 per cent.....	100		843,000			3	73
Hamilton Provident & Inv't Soc.....	100		1,100,000		300,000	3	110
Huron & Erie Ln. & Savings Co.....	50		1,000,000		750,000	4 1/2	177
" " " 20 per cent.....	50		400,000			4 1/2	168
Imperial Loan & Inv't Co.....	100		725,155		160,000	3	80
Landed Banking & Loan Co.....	100		700,000		160,000	3	100
London & Can. Ln. & Agency Co.....	50		700,000		210,000	1 1/2 qr	63
London Loan Co.....	50		631,500		83,000	3	107
London & Ontario Investment.....	100		550,000		100,000	3	87
Manitoba & North-West Loan Co.....	100		375,000		50,000		45
North of Scotland Can. Mortg. Co.....	£10		730,000		418,533	5	
Ontario Loan & Debenture Co.....	50		1,200,000		490,000	3 1/2	121
Peoples Loan & D. Co.....	50		599,429		40,000		25
Real Estate Loan Co.....	40		373,720		50,000	2	63
Toronto Savings & Loan.....	100		600,000		105,000	3	126
Union Loan & Savings Co.....	50		699,020		200,000	1	38
Western Canada " ".....	50		1,000,000			3	
" " " 25 per cent.....	50		500,000		770,000	3	90

* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. ‡ ex rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.