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## THE TORONTO WORLD

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**WINNIPEG, MAN.**—T. Eaton Co.; T. A. McIntosh; John McDonald; Hotel Empire news stand.  
All Railway news stands and trains.

## PROTECT PUBLIC RIGHTS.

If the Ontario Government wish to protect public rights in connection with the proposal to increase the capital stock of the Toronto Electric Light Co., they can do it very easily by rushing an act thru the legislature to-day and having it forthwith assented to by the governor, declaring that any capital stock issued in connection with a public utility must be sold at the highest possible price and any premium which it brings must go into the treasury and be used for the purpose of the utility and not be divided among shareholders as a premium, and in that way add unnecessarily to the cost to the consuming public.

Or, if that suggestion does not commend itself to the government, another solution of the difficulty which presses on Mr. Hanna—one, too, for which there is ample and excellent authority—is to make the new companies' bill active, so that its provisions will apply to all stock issues authorized under the present act, but not actually carried thru.

Either of these methods—supposing it be held that the government has no discretionary power to refuse approval of the light company's application—would afford a satisfactory and perfectly legitimate measure of protection against the company's attempted stock watering. If the government fails to protect the interests of the citizens in this respect and to vindicate its own power policy, the future will not be due to lack of power and opportunity, but to want of will.

## LET THE GOVERNMENT BUILD.

No hesitation should be shown by the government in resolving to build the connecting railway in Cobalt as an annex of the Temiskaming and Northern Ontario road. This line has already proved its value and demonstrated that with proper business management, government owned and operated, railroads are of public benefit. Inestimable advantage, too, is the impossibility under government management of loading the undertaking with issues of watered stock at the expense of the public users. The public interest requires that the connecting road, which should naturally be operated in conjunction with the Temiskaming and Northern Ontario line, be under public ownership and management, and this ought to be the decision of the government.

## A VALUABLE AMENDMENT.

The amendment to the university act, by which past-presidents of the university become ex-officio members of the board of governors, is a commendable improvement on its original form. The accumulated knowledge of university conditions and administration possessed by a president who has held office for the time specified in the amendment, or longer, cannot fail to prove invaluable to the board of governors, most of whom are not familiar with the direction of academic affairs.

One of the immediate effects of this amendment will be to constitute President Loudon a member of the board of governors. Probably no other man in Ontario possesses such an intimate knowledge of university questions, and no other has studied so thoroughly the problems which now confront the institution and materially affect its future development.

Prior to his resignation President Loudon had formulated and advocated a number of important developments in the work of the institution, such as those relating to forestry, pedagogy and astronomy. His presence on the board of governors will be of great assistance to his colleagues in dealing with these and other important matters of university policy which are now pressing for solution.

Premier Whitney is to be congratulated on his wisdom in effecting this amendment.

**PRETTY LOW.**  
For The Globe to rebuke its own un-



## WHO ARE THEY?

THE RAILWAYS AND THE BOARD OF RAILWAY COMMISSIONERS FOR CANADA.

Sixty-Eighth Article.

IN DEALING WITH THE RAILWAY COMPANIES THE PUBLIC WILL GET PRECISELY WHAT THEY DESERVE.

This statement was made in our first article in connection with the railways and the board of railway commissioners, and the order issued by the board of railway commissioners compelling the railways to make a rate of three cents per mile east of Toronto is conclusive proof that it is correct. The reduction in the rate east of Toronto has been made, because the people deserve it. In other words, public opinion forced the board of railway commissioners to act.

One of the most important matters before the public to-day is the question of reciprocal demurrage. If it is right and proper for the railway companies to charge the public for delays to rolling stock, it is equally fair to demand compensation from the carrying companies for delays to traffic en route. Reciprocal demurrage will become the law in Canada just so soon as the people deserve it, and it rests with ourselves to secure legislation covering this question. The government cannot withstand the pressure of public opinion if it is brought forcibly to bear upon them. The people of Canada from one end of the Dominion to the other are demanding the passage of a reciprocal demurrage bill, and the press of the country are practically unanimous in its support. It is the duty of the people to watch the actions of their representatives in parliament and insist upon their supporting measures, which are brought forward for the purpose of removing existing abuses in connection with the transportation problems of the country.

There is not a railway official in Canada who can offer any reasonable argument against the passage of the bill before the house of commons with a view to furthering the passage of legislation which is absolutely necessary in the interests of the people. When reciprocal demurrage becomes the law of the country, we will have heard the last of car shortage in Canada. Let us therefore all work together and bring whatever influence we may have to bear upon our representatives in parliament, with a view to securing the passage of a bill enforcing reciprocal demurrage.

The board of railway commissioners contend that they have not the power to deal with the question of reciprocal demurrage, and it, therefore, becomes necessary to bring the matter before the house of commons with a view to furthering the passage of legislation which is absolutely necessary in the interests of the people. When reciprocal demurrage becomes the law of the country, we will have heard the last of car shortage in Canada. Let us therefore all work together and bring whatever influence we may have to bear upon our representatives in parliament, with a view to securing the passage of a bill enforcing reciprocal demurrage.

The Ohio State Journal when it said: "Now this is the idea that the people contend for. It is not prejudice. There is no desire to harm a road or to injure its legitimate earning capacity. It is simply an insistence upon the railroads conforming to the public policy that's all. In the past year there have been some reductions of rates, and the indications are that the roads were benefited by them."

## RAILWAY RATE DECISION.

Toronto News: The action of the railway commission in ordering a reduction in passenger rates so that the maximum fare east of the Rockies will be three cents a mile is an important decision. For some time attention has been drawn by Mr. W. F. Maclean to the fact that passenger rates east of Toronto were 3 1/2 cents a mile, as against 3 cents a mile west of Toronto. Such discrimination was unjustifiable and unfair, and it is surprising that it has been allowed to exist so long. There can be no valid reason for it. It is the decision of the railway commission is a welcome one.

Discrimination in rates is one evil we do not require in Canada, and it is well that it should be abolished.

## MELLEN SEES ROOSEVELT.

Washington, March 19.—Charles S. Mellen, president of the New York, New Haven & Hartford Railroad, had a conference with the president at the White House this afternoon, on the railroad situation. He remained with the president about 40 minutes. He referred all questions to Secretary Loeb.

What a mistake to use coarse salt for cooking! Fine, pungent WINDSOR SALT adds such a dashiness to the food!

## AT OSGOOD HALL

## ANNOUNCEMENTS FOR WEDNESDAY

Chambers.  
Cartwright, master, at 11 a.m.  
Single Court.

Cases set down for hearing before the Hon. Chief Justice Meredith, at 11 a.m.:

- 1.—Re Pellatt estate.
- 2.—Sale v. Colonial Construction.
- 3.—Benson v. Terney.
- 4.—McCabe v. Presbury.
- 5.—Dodd-Anderson v. Ranney.
- 6.—Martin v. Gibson.
- 7.—Peterson v. Uaborn.
- 8.—Remick v. Billing.

Divisional Court.

The Hon. Chief Justice Falconbridge, British Columbia, at 11 a.m.:

Gould v. McCrae.

St. Catharines v. Thorold.

Toronto Non-Jury Sittings.

The Hon. Mr. Justice Testez, at 10.30 a.m. Peremptory list:

Seaton v. Seaton.

Nichols v. Nichols.

O'Hara v. Creighton.

Toronto Spring Assizes.

The Hon. Chief Justice Mulock, Peremptory list for 10 a.m.:

Poster v. Toronto Railway.

Nixon v. Nixon.

Bank of Nova Scotia v. Dickson.

Gavigon v. Switzer.

McArthur v. Toronto Railway.

Special Performance.

Thomas Meredith has issued a writ against Jesse H. Whittier of Toronto, claiming specific performance of a certain agreement to the sale of 173 East King street.

A Secret Process.

Wills & Co. have begun an action against the German Canadian Smelting & Refining Co. of Toronto and others, claiming damages and an injunction restraining the defendants and their servants from selling or advertising a secret process known as the Schneeberg process, for refining, smelting and treating cobalt, nickel and other ores within the continent of North America.

Conversion.

A writ has been issued against John Ferguson of North Bay by Victor Watson of New Liskeard, claiming \$300 damages for conversion.

Loss of Goods.

W. A. Bond of New Liskeard is suing A. R. Macdonnell of the same place for \$71.35 for loss of goods and personal injuries sustained by plaintiff thru the negligence of Macdonnell, and also \$25 for balance due on wages.

Service Good.

The application of Daniel Clark to have the writ of summons served upon him substantially for the defence in the action has been dismissed without costs. Clark is the father of Mrs. Bound, who left for Detroit with Isaac Bell, a Northumberland County blacksmith, before the writ, claiming \$6000 for alienation of affections, could be served upon Bell. It is alleged that Clark has knowledge of the whereabouts of the runaway pair.

Banks Hold on.

The Crown Bank of Canada applied to Master-in-Chambers Cartwright for an order that The Toronto Cream & Butter Co., now in liquidation, give security for costs before being allowed to proceed with their action against the bank. Judgment has now been given deciding that the motion was unnecessary and dismissing it with costs to the plaintiff in any event.

James McIlroy was riding on a street car when a team driven out of Miles' lumber yard, on West Dundas street, collided with a loaded car, as a result of which McIlroy was injured. McIlroy brought an action for damages against Ann J. Miles, but she disclaims owning the team. The plaintiff then moved before Master-in-Chambers Cartwright to be allowed to add defendant as a party defendant. Judgment has now been given, allowing McIlroy to discontinue against the wife, or to join the husband as defendant. If plaintiff discontinues he may do so without costs. If he desires to add George G. Miles as a party he can with costs in the cause. He must decide within one week.

PUBLIC OWNERSHIP.

Editor World: "Workman," in your Saturday issue, while conceding the justice, and, therefore, the necessity, of municipal ownership, objects that public ownership cannot be successfully applied in the wider sphere of provincial or federal control.

Now, either the public ownership idea rests upon a fixed principle, or is a matter of local expediency. If based upon a principle, the limit of its application cannot be determined by mere difficulty, mere bigness, and the bigger the monopoly the greater its power for extortion and corruption, and, therefore, the greater the need for the application of the corrective principle.

What the people need is an intelligent grasp of the principle. Those who in any degree profit by privilege will endeavor to keep the public mind in confusion. Witness the emphasis which is laid upon the overthrow of the "progressives" in London.

While this failure, however, in no wise disproves the correctness of the principle underlying public ownership of public services, it does prove the folly of attempting public control of things which are not public services—the making of bricks, for instance.

Because there are always some men who will profit at the expense of their fellows, it is the business of the sovereign power to keep the highways clear, maintain equality, and prevent interference.

But if we permit the control of the highways by private interests, we surrender to a large extent, our sovereignty and actually invite that aggression and interference which is the special function of the sovereign power to prevent.

On the other hand, to use the pollock power for the making of bricks is like ordering the policeman to weed the gardens or clean the windows on his beat.

The one is a public, the other a private, function.

By owning the highway, I may seriously interfere with the private enterprise of my fellows. By the making of bricks I benefit them.

It is the function of the sovereign power (the people), thru their agents, the government, or, in the narrower field, their municipal officers, to facilitate the making of bricks, rather than to make them. This may be done by the removal of special privilege in any form. As Elbert Hubbard says: "The business of society is the elimination of the parasite."

A Workman Who "Works" Workers.

Hebrew Bakers Fined.

For breach of the Factory Act, in having required their employees to work more than 40 hours a week, four Hebrew bakers, 176 York street, Eli Markowitz, 114 Agnes street, Levi, 74 Agnes street, and Goldfarb, York street, were heavily fined by Magistrate Kingsford yesterday.

## Another Great Buy In Men's Spring Shirts

It happened again! A maker of really good shirts came along with nearly eight hundred—his overlots—as fresh and desirable as the Spring.

What we paid for them doesn't matter: here's the point—

Our own finest spring stock is clamoring for more show space, can't keep this extra purchase a day. So out they go again Thursday, and at

**A Price That Wouldn't Buy the Material** let alone the making and laundering.

Nobody with a shirt need should miss this.

Fine Cambric in dark blues—medium and light stripes and figures; soft fronts; laundered neckbands; wristbands or separate link cuffs. Sizes 14 to 17½.

The selling will start with a rush at 8 o'clock. The price. Each..... 37c

MAIN FLOOR—QUEEN STREET.

**T. EATON CO. LIMITED**

190 YONGE STREET, TORONTO

**FOUR PER CENT. CAPITAL - \$2,500,000 RESERVE - \$400,000**

**THE UNION TRUST CO., Limited,**

TEMPLE BLDG., 174-176 BAY STREET.

**TORONTO,**

Receives deposits subject to cheque.

Allows four per cent. interest on balances and

**COMPOUNDS IT QUARTERLY.**

Accounts of Executors and Trustees are especially invited

Money to Loan. Safety Deposit Vaults to Rent.

## RESIDENT GUN LICENSE TAX.

Editor World: "History repeats itself," seems to be as true in our times as in former times. Years ago father used to amuse us by telling about poaching, poachers and gamekeepers. He never thought his children would see the day, in this big country, when the poor would be taxed for the privilege of carrying a gun. Such is the case. Why? Because the fish want money to give to some friend who will get a snap as gamekeeper? No! Not to protect the fish? Guns are hard on fish. To protect game? Nonsense! If that was the true reason, hounding would be prohibited.

We pay millions of money to train our young men how to handle a rifle, but a boy or young man may not train himself. Five hundred men trained in army methods could not match one hundred self-trained men. Have we already forgotten the Boer war? History is useless in our parliaments.

I consider that the taxing of guns and rifles is a disgrace to the intelligence of every true Canadian. Let us kick all such Russian legislation out of our fair Dominion. Our government allowed two parties to go hunting, then our northern country, while the snow was deep, and at a time when big game should not be disturbed. Why? You had better answer. Because they intended to do good? So did the little boy who shot the robin. He intended to kill a duck.

Hope that people who want Russian rule will go to that one-sided gun.

A Canadian.

MORE DISCRIMINATION.

Hamilton Herald: Now that the Dominion railway commission has abolished discrimination within the great part of Canada, it should consider the advisability of taking some action to prevent a form of discrimination which is certainly not less galling. We refer to the discrimination made by Canadian railways in favor of American passengers. Americans, purchasing tickets in Michigan, are granted the privilege of travelling thru Ontario on Canadian railways, which have been heavily subsidised by the Canadian people, for two cents a mile, while Canadian passengers on the same trains are charged three cents, and even more. Is

it fair to demand that Canadian railway companies which carry American passengers for two cents a mile should charge the same rate to Canadians?

**TOOK CARBOLIC ACID BY MISTAKE.**

Mistaking carbolic acid for whiskey, George Kelly, who lives at 1052 East Queen street, with his wife and child, took a fatal dose on Monday night and died yesterday.

**KING LEOPOLD UNCONSCIOUS.**

New York, March 19.—A despatch from Brussels says that, notwithstanding official denials, King Leopold, who is visiting the Riviera, had a cerebral attack a few days ago. He was unconscious for some time.

**LORD BEREFOORD IN WINNIPEG.**

Winnipeg, March 19.—Lord Charles Beresford arrived from the Pacific coast to-day and left for New York on the Soo line to-night.

**DR. AGNEW**

WITH THE FORESIGHT OF A PROPHET, BY THE AID OF THAT GREATEST OF KNOWN TREATMENTS—"DR. AGNEW'S CURE FOR THE HEART"—IS LEADING THOUSANDS OUT OF "EGYPTIAN BONDAGE," OUT OF ILL-HEALTH AND UNTOLD SUFFERING TO THE "PROMISED LAND" OF PERFECT HEALTH.

**DOES YOUR HEART ACHE?**

**DR. AGNEW'S CURE FOR THE HEART WILL STOP THE PAIN**

Is there palpitation—Is there fluttering—Is your breath short—Is it hard to find your pulse sometimes—Do you have smothering spells—Do your feet and ankles swell—Do you have fainting turns—Do you have nightmares—Do you have pain in the left side, shoulder or arm—Ever experienced great hunger and exhaustion—Do you have chilly sensations? Dr. Agnew's cure for the Heart has saved thousands of sufferers, and it can help and cure you; but you cannot afford to toy with heart troubles, so if you have any of the heart symptoms to-day then to-day is the day to put yourself in touch with a remedy—this great heart treatment that never fails.

"I was under treatment," says Mr. A. Lavers, of Collingwood, Ont., "with some of the best physicians in London (England) for what they diagnosed as incurable heart trouble. I suffered agonies through pain about my heart, fainting spells, palpitation and exhaustion. As a drowning man grasps at a straw I tried Dr. Agnew's Cure for the Heart. The first bottle relieved me greatly; two bottles took away all traces of my heart ailment."

**DR. AGNEW'S LITTLE LIVER PILLS** cure all liver ills—10 cents.

**DR. AGNEW'S CATARRHAL POWDER** a sure cure for catarrh.

**SWEET CAPORAL**



**CIGARETTES**  
STANDARD OF THE WORLD











## BUILDING OF THE FUTURE INVERTED SKY SCRAPER

Eight Stories Underground to Figure in Plans, Says Chicago Architect.

The day may not be far distant when Toronto shoppers will step into an elevator and say "China department," and the elevator instead of going five or six stories up will go about eight stories down.

It is only the surface of the earth's "rock bottom" were level enough there would be no need for a concrete floor for the foundations of the big buildings of the future will go down, down, down—sixty feet, down past the "hardpan" until they rest on the solid rock. And all of this depth will be taken up with different stories, lighted from the centre by a deep, open air shaft.

Such was the picture of the future given down by W. N. Ewen of Chicago, famous expert engineer and constructor of skyscrapers, head of the firm of W. N. Ewen & Co., who was in attendance at the Engineering Society at the school of science yesterday afternoon.

The value of land in the centre of our great cities has forced us to go upwards; it looks now as if it will also force us to go downwards," he said. The lecturer told of the methods of construction employed, the time schedule used by which every contractor was bound under penalties to observe a time-chart for the completion of his work so that a building which formerly took 18 months to build was now completed in eight or nine months.

"You merely write the diary of the building's progress, only you write it before—not after," was his humorous way of describing the time schedule. Some problems of foundation laying were very ably dealt with and his story of how they took the cellars out while the roof was going on—thus saving several months of excavation work—aroused great interest.

He said the bed-rock under Chicago was 120 feet below the surface, and that it was a little less than that round about Toronto.

At present there was a freight tunnel 40 feet below the surface in Chicago which connected with the basements of most of the big buildings designed to relieve the congestion of the streets, and he thought this idea would undergo great development in the future.

**FRANCE TO BURY BERTHELOT.**

Paris, March 19.—The chamber of deputies to day after voting \$4000 for the expenses of the national funeral of M. Berthelot adjourned out of respect of his memory.

**Evening Dinner at Williams.**

To dine with an orchestra accompaniment is a luxury. At popular prices is a treat. Try it at Williams' Cafe, corner Queen and Yonge streets, every evening 4 to 8.

## HARRIS-MAXWELL LARDER LAKE Gold Mining Company, Limited OVER \$1,320,000 GOLD IN SIGHT

The Company has reached the point, where their Superintendent, who is in charge of the works, states that the property is NO LONGER A PROSPECT; but shows over 100,000 tons of RICH GOLD-BEARING ORE IN SIGHT.

Recent mill tests give most satisfactory returns and it is now certain that the Company will, WITHIN THE NEAR FUTURE, BEGIN THE PAYMENT OF DIVIDENDS.

A plant composed of Stamp Mill and all up-to-date equipments has been ordered from the Allis-Chalmers-Bullock Company, Limited, and immediately upon its instalment WORK OF GETTING OUT THE GOLD WILL BE BEGUN.

This is your last opportunity of securing stock at the present price of 75 cents per share, for ON MARCH 30th THE STOCK WILL BE ADVANCED TO \$1.50.

I strongly recommend this stock as the best investment purchase on the market. REMEMBER, THE PRICE WILL POSITIVELY BE ADVANCED TO \$1.50 PER SHARE ON THE 30th MARCH.

Write or wire your orders for the stock at once.  
HENRY F. DARRELL, Fiscal Agent,  
8 Colborne Street, Toronto, Room 33.  
Phone M. 1486.

### MACHINERY FOR TEMAGAMI.

First Shipment Arrives for Cross Lake Mine.

Temagami, March 19.—(Special.)—The activity in the Temagami reserve is not confined by any means to the Lady Evelyn section. On Cross Lake, the south arm of Temagami Lake, the Temagami Silver Mining Company have been working a property for several months, and three carloads of machinery were received here yesterday for this property. The machinery consists of a 50 horsepower boiler, a 6 drill compressor, hoist, drills, etc., and will be taken to the mine by teams over the ice this week. Dr. Cookburn of Sturgeon Falls is the president and moving spirit of this company.

### RUMOR ON FOSTER.

No Authority for Rumor That Dividend Will Be Passed.

The rumor that the quarterly dividend on Foster will be passed gains credence among holders as the time passes for the declaration. The rumor is entirely unfounded, and has the appearance of being spread abroad for purely speculative purposes. The nervous state of holders at present facilitates the ulterior purposes of those who start such rumors, and much of the recent selling of Foster stock is considered to be due to this fact. President George is in Bermuda, and will not be home for several days, and he, therefore, could not be interviewed on the question, but one who is in close touch with the company's affairs said he saw no reason why the quarterly payment could not be made, as the funds were in shape to admit of it. Brokers are a unit in declaring that if the dividend is not paid it will have a detrimental influence on the whole market, and that Foster stock will likely undergo sharp liquidation.

### TOO RICH FOR SMELTER.

A shipment by the Kerr Lake Mining Company of a car of ore recently to the Ladown Smelting Works caused a delay of over a week in the works owing to the extreme richness of the ore, which smashed one of the jaws of the crushers, Ladown & Co., while stating that the ore was the richest they had received from the Cobalt district, assert that it was too full of metallic silver, and therefore, they did not care to receive further consignments of that character. The Ladown Company has been fortunate in running across a great deal of this ore at the 65, as well as at the 110-foot level, in their shaft No. 3. The average of ore they have shipped in the last year has been in the neighborhood of \$2000 a ton. This is equal to 3400 ounces of silver per ton. The Kerr Lake Company is ready to ship another carload of ore, and would have sent it forward last week, but owing to the breakdown in the smelting works they are at a loss to know when to make the next shipment. Up to date the company has mined about 900,000 ounces of silver.

## ..PUBLIC..

If you want to buy or sell any Cobalt stock, communicate with  
**W. M. H. KERWIN**  
Room C, Confederation Life Building,  
TORONTO, ONT.  
Phone Main 414.

## COBALT

All shares bought and sold on commission.

**B. RYAN & CO.**  
Standard Stock and Mining Exchange  
Traders Bank Bldg. Phone M. 2071.  
(44.)

### STRIKE ON BIG BEN.

Superintendent Reports a Find in the New Shaft.

A communication was received yesterday from the Big Ben property of a successful strike on that claim. Frank Cole, who spent two years in the South African Rand, is in charge of this mine. Development work is progressing as fast as possible, and expectations are already more than realized. Mr. Cole stated that the buildings on the property were being erected as quickly as material could be obtained. The Big Ben is situated adjacent to the Green-Meehan, and the shaft, on which the strike has now been made is within 400 feet of the bonanza vein on that claim.

### DAVIS CONSOLIDATED.

New Quebec Co. Formed With \$2,000,000 Capital.

The office for the newly-organized Davis Consolidated Mines Company, whose property occupies one of the largest areas in the Cobalt region—1200 acres—has been announced. They are: W. A. P. Davis of Philadelphia, mine owner, president; A. J. Carv, capitalist, Philadelphia, vice-president; Alexander N. Bilsky, mine owner, Montreal, secretary-treasurer; Jacob Jacobson, mine owner and treasurer of the Kerr Lake Mining Company, managing director; D. J. Smith, lawyer, New York, legal adviser; J. P. Aitken, surveyor, Philadelphia, and J. B. Carter, investment broker, Philadelphia, are directors. The headquarters of the company will be in the Dominion government building, 171 St. James-street, Montreal.

The company has applied for a charter from the Dominion government under the name of the Davis Consolidated Mines Company; capital, \$2,000,000; shares, \$1 per value, non-assessable.

### COBALT TO SUDBURY ROAD.

Surveys Being Made for T. & N. O. Branch.

In the railway committee of the legislature, on the discussion of Mr. Aubin's bill to incorporate the Cobalt and Sudbury Railway Co. Hon. J. S. Hendrie, chairman of the committee, were at work on the proposed extension of the government road from Cobalt to Sudbury.

The H. G. & B. Electric Railway asked for an extension of time for the completion of the road. Mr. Hendrie said the Dominion government would be asked for legislation, under which this road and the Hamilton Radial Railway would be absorbed. In view of the condition of affairs he urged that it would be against the policy of the protection of provincial rights to grant powers to a concern which might soon be beyond provincial jurisdiction. There was also litigation pending in connection with the minority shareholders, while opposition from other sources was apparent. He suggested that the bill be laid over, and this was done.

### COBALT STOCKS.

Buy Through  
**A.G. STRATHY & CO.**  
123 Simcoe St., Toronto.

**WE RECOMMEND THE PURCHASE OF**  
Green-Meehan, Cobalt Development, Silver Queen, Foster and Trethewey at the present prices.

**GEO. STEVENSON & CO.,**  
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20 King Street East.  
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**J. M. WALLACE & CO.**  
Members Standard Stock Exch.  
Cobalt stocks bought and sold on commission.  
COBALT and YONGE  
FROM 4902 M. TORONTO. 57

**FOR SALE.**  
1000 California-Manorah Oil at 30¢ per share.  
100 Canadian Birkbeck at 80¢ per share.  
1000 Kerr Lake (Cobalt) Mining at \$3.50 share.  
1000 B. C. Amalgamated Coal at 15¢ per share.  
J. B. CARTER, Investment Broker,  
Phone 1486 GUELPH, ONT.

**HARRIS-MAXWELL, LARDER LAKE GOLD MINING CO., Limited.**  
A limited number of fully paid and non-assessable shares are offered to the public at 75¢ per share—par value \$1.00.  
BUY AT ONCE BEFORE THE ADVANCE  
**HENRY F. DARRELL**  
FISCAL AGENT,  
8 Colborne Street Phone Main 1486.

**COBALT**  
Before buying or selling any Cobalt Stocks, get our Free Market Letter.  
**B. B. HARLAN & CO.,**  
LIMITED TORONTO  
Telephone Main 6883

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**B. B. HARLAN & CO.,**  
LIMITED TORONTO  
Telephone Main 6883

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## COBALT STOCKS

Our American friends have now made their last drive at Cobalt investments. Finding they could not dislodge the principal company's stocks by breaking the market on Nipissing, they attacked the whole market in order to scare the Canadian holders.

The market has now reached its bottom and I advise the purchase of the following: Nipissing, Silver Queen, Foster, Trethewey, Green-Meehan, Buffalo, McKinley, Darrah, Abitibi, Beaver, Cobalt Development, Cleveland, Coniagas, Kerr Lake and University, all of which stocks are bound to advance at an early date and pay handsome profits to clients.

Write or wire your orders to

**Owen J. B. Yearsley**  
61-2 Confederation Life Bldg., Toronto  
Main 3290.

**Agents Wanted**  
to handle Cobalt stocks which we have underwritten. Splendid opportunity for capable men. Write to-day.  
**INVESTMENT EXCHANGE CO.**  
43 Scott Street, Toronto, Ont.

**STRIKE ON BIG BEN.**  
Superintendent Reports a Find in the New Shaft.

A communication was received yesterday from the Big Ben property of a successful strike on that claim. Frank Cole, who spent two years in the South African Rand, is in charge of this mine. Development work is progressing as fast as possible, and expectations are already more than realized. Mr. Cole stated that the buildings on the property were being erected as quickly as material could be obtained. The Big Ben is situated adjacent to the Green-Meehan, and the shaft, on which the strike has now been made is within 400 feet of the bonanza vein on that claim.

**DAVIS CONSOLIDATED.**  
New Quebec Co. Formed With \$2,000,000 Capital.

The office for the newly-organized Davis Consolidated Mines Company, whose property occupies one of the largest areas in the Cobalt region—1200 acres—has been announced. They are: W. A. P. Davis of Philadelphia, mine owner, president; A. J. Carv, capitalist, Philadelphia, vice-president; Alexander N. Bilsky, mine owner, Montreal, secretary-treasurer; Jacob Jacobson, mine owner and treasurer of the Kerr Lake Mining Company, managing director; D. J. Smith, lawyer, New York, legal adviser; J. P. Aitken, surveyor, Philadelphia, and J. B. Carter, investment broker, Philadelphia, are directors. The headquarters of the company will be in the Dominion government building, 171 St. James-street, Montreal.

The company has applied for a charter from the Dominion government under the name of the Davis Consolidated Mines Company; capital, \$2,000,000; shares, \$1 per value, non-assessable.

**COBALT TO SUDBURY ROAD.**  
Surveys Being Made for T. & N. O. Branch.

In the railway committee of the legislature, on the discussion of Mr. Aubin's bill to incorporate the Cobalt and Sudbury Railway Co. Hon. J. S. Hendrie, chairman of the committee, were at work on the proposed extension of the government road from Cobalt to Sudbury.

The H. G. & B. Electric Railway asked for an extension of time for the completion of the road. Mr. Hendrie said the Dominion government would be asked for legislation, under which this road and the Hamilton Radial Railway would be absorbed. In view of the condition of affairs he urged that it would be against the policy of the protection of provincial rights to grant powers to a concern which might soon be beyond provincial jurisdiction. There was also litigation pending in connection with the minority shareholders, while opposition from other sources was apparent. He suggested that the bill be laid over, and this was done.

**COBALT STOCKS.**  
Buy Through  
**A.G. STRATHY & CO.**  
123 Simcoe St., Toronto.

**WE RECOMMEND THE PURCHASE OF**  
Green-Meehan, Cobalt Development, Silver Queen, Foster and Trethewey at the present prices.

**GEO. STEVENSON & CO.,**  
SAML. HERBERT, Manager,  
20 King Street East.  
Telephones - Main 689 and 6710

**J. M. WALLACE & CO.**  
Members Standard Stock Exch.  
Cobalt stocks bought and sold on commission.  
COBALT and YONGE  
FROM 4902 M. TORONTO. 57

**FOR SALE.**  
1000 California-Manorah Oil at 30¢ per share.  
100 Canadian Birkbeck at 80¢ per share.  
1000 Kerr Lake (Cobalt) Mining at \$3.50 share.  
1000 B. C. Amalgamated Coal at 15¢ per share.  
J. B. CARTER, Investment Broker,  
Phone 1486 GUELPH, ONT.

**HARRIS-MAXWELL, LARDER LAKE GOLD MINING CO., Limited.**  
A limited number of fully paid and non-assessable shares are offered to the public at 75¢ per share—par value \$1.00.  
BUY AT ONCE BEFORE THE ADVANCE  
**HENRY F. DARRELL**  
FISCAL AGENT,  
8 Colborne Street Phone Main 1486.

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## NORTH COBALT HOTEL COMPANY

(TO BE INCORPORATED)  
**Capital \$500,000, in shares of \$1 Each.**

Objects of Company to build Hotels and a Theatre on the town-site of North Cobalt.

An option has been obtained from the Cobalt Development Company securing a good site for this, where drainage is convenient and adjacent to the railroad. The Cobalt Development Company will not ask any money for land, but will take shares in this Corporation.

**GOOD AS THE SILVER**  
The Hotel Properties in Cobalt, Haileybury and New Liskeard have made as good returns to their owners and stockholders as have the Foster, Trethewey and other now famous producing mines.

Look Carefully into this Hotel Situation Before Investing Your Money Elsewhere.

## NORTH COBALT BUILDING COMPANY

(TO BE INCORPORATED)  
**CAPITAL \$500,000; 500,000 Shares \$1 Each.**

Objects of this Company to erect buildings in North Cobalt.

The Cobalt Development Company will agree with the incorporators of this Company to set aside every tenth lot in the townsite and will take fully paid shares in North Cobalt Building Company for the lots.

Investigate this Company—Houses in North Cobalt to-day are paying from 25% to 40% per annum to the owners.

Intending investors in either of the above Companies' stock write, wire or phone to

**S. Herbert,** Temporary Offices: 20 King Street East  
PHONE MAIN 689.

## COBALT DEVELOPMENT STOCK

SHARES, PAR VALUE \$1.00  
**SELLING AT 20 CENTS**  
NON-ASSESSABLE  
WRITE, WIRE OR PHONE FOR PROSPECTUS AND MAPS.

**ARTHUR ARDAGH & CO.,**  
Members Standard Stock Exchange,  
ROOM 50, JAMES BUILDING, TORONTO  
Phone Main 2764.

## WE WILL BUY

2000 Beaver; 200 Cobalt Silver Queen; 800 Coniagas; 200 Kerr Lake; 2000 Silver Leaf; 500 Foster; 2000 Empress; 2000 Ogilvie Gold Dredging.

## WE WILL SELL

2000 Abitibi, 320; 2000 Cobalt Central; 500 Jack Pot; 300 King of the North; 300 King Edward, \$1.65; 500 Little Nipissing, 68c; 2000 Silver Bird, 1000 Cobalt Merger, 80c; 2000 B. C. Amalgamated Coal, 12c.

Send for our Bid and Asked List.

## BRYANT BROTHERS & CO.,

84 St. Francois Xavier Street, Montreal

## MAKE MONEY

BY BUYING MINING STOCKS  
**NOW**

**TRETHEWEY, FOSTER, SILVER QUEEN, CONIAGAS,**  
Members Standard Stock Exchange. Established 1887.

**NIPISSING, GREEN-MEEHAN, PETERSON LAKE, COBALT MERGER,**  
Stock Brokers, Toronto

## COBALT STOCK MARKET

BUYING OR SELLING  
**O. H. ROUTLIFF**  
Member Standard Stock Exchange,  
ROOMS 22-24, EXCHANGE BUILDING, 48 SCOTT ST.

## COBALT COMBINATIONS

For \$125 100 Cobalt Development 100 Silver Bar 100 Cobalt Central 100 Silver Leaf

For \$250 100 Nipissing 100 Big Ben 100 Peterson Lake 100 Silver Bird

For \$350 50 Silver Queen 50 Foster 50 Trethewey 50 Green-Meehan

Don't invest all your spare funds in one Cobalt property. Spread it over a few. Above offers are subject to withdrawal without notice. Other combinations for larger or smaller amounts furnished on request.

ALL STOCKS HANDLED.  
**SMILEY & STANLEY** 152-154 BAY STREET, TORONTO  
Phone Main 515

## BE A FREE MAN



**Arouse Yourself, Feel the Spark of Life in Your Nerves, Recover the Vigor You Have Lost.**

If you are a man whose youthful vitality has been wasted by excesses or overwork, I want to assure you that there is a positive remedy for your trouble. If your condition is that of exhaustion or feebleness, the very element which you have wasted, viz., human electricity, can be put back into your body. When you get it back your weakness will disappear, and you will become strong in nerve, brain, muscle, and every organ, and filled with joy that you are once more a perfect specimen of manhood. DR. McLAUGHLIN'S ELECTRIC BELT will fill your system with the power you have lost. It does this in a gentle, glowing, soothing way while you sleep. You get up in the morning refreshed, all aches and pains disappear, and you feel strong enough to attempt and accomplish what any other man can or may. It makes you feel like a new man, because it restores and develops the vigor originally given to men by nature.

Pick out the men who have worn my Belt. See them, with head erect, chest expanded, the glow of health in their cheeks, courage in their hearts, and a clasp of the hand that tells you: "I am a man."

**READ WHAT THE CURED SAY:**

"Dear Sir,—I am well pleased with your Belt; it has done its work perfectly. The losses are stopped; my stomach is better, and I feel better in every way. I no longer have those despondent spells, and life is a pleasure. I wish to thank you for what your Belt has done, and for your honest dealings with me. JAS. BROWN, Halville, Ont."

"Dear Sir,—I have worn your Belt for thirty nights, and it has taken the rheumatism out of my hip. Yours truly, J. D. REABACK, Vankeek Hill, Ont."

"Dear Sir,—I have worn the Belt which I purchased from you a month ago, and I am feeling much better. I don't have those weak spells any more, and I feel much stronger than I did. W. H. MACDONALD, Lennoxville, Ont."

Dr. McLaughlin: I am pleased to be able to tell you that I have derived great benefit from your Electric Belt. When I started to wear it I was very much run down, and felt very weak, but after using it for three months I must say that I feel perfectly restored to my usual health and vitality. Thanking you for the great benefit received from your treatment, I remain, yours very truly, R. L. HARRIS, Trenton, Ont."

Mr. Henry Decker, Coulson, Ont., says:—I am well satisfied with the results of your Belt. I have quit wearing it now, as I feel all right again, and am able to do a fair day's work without that tired feeling, aching hips and legs, which troubled me so much; my appetite is really good, and I have no stomach trouble as before.

The reason so many men neglect to use my Belt is that they fear it will fail like other things they have tried. Now the security that I offer to the doubtful man is that he need not pay for my Belt until it does for him what I say it will do, if he will in turn give me reasonable security that he will pay me when cured. Put aside these testimonials. Don't make any difference whether you know that Dr. McLaughlin's Electric Belt cured them or not. Give me reasonable security. I will arrange the belt and send it to you and you can

**PAY WHEN CURED.**  
Give me a man who is thin, puny and unenriched in appearance and I will pour this Electric life into his body every night for three months, with proper exercise to draw it into the muscles and tissues, and I will add twenty-five pounds to his weight, remove every evidence of his weakness and restore his strength. Look at the men who have worn my Belt and you will see men of force, men of power and confidence, men who respect themselves and are respected by their fellow-men.

**MY ELECTRIC SUSPENSORY IS FREE WITH BELTS FOR WEAK MEN.**  
This Suspensory is made for the special ailments of men, and assures a cure of a Waste of Strength, Early Decay and Debility. Its current is invigorating and wonderful in power. It develops all weak organs and checks unnatural drains. No case of Failing Vigor, Varicocele or Debility can resist this powerful Electric Suspensory.

**FREE BOOK.**  
I want you to read this book and learn the truth about my arguments. If you are not as vigorous as you would like to be, if you have rheumatic pains, weak kidneys, loss of vitality, prostate troubles, nervous spells, varicocele or any ailment of that kind that unmans you, it would assure you future happiness if you would look into this method of mine. Don't let any of your best days are slipping by. If you want this book I send it closely sealed, free. If possible, call for free consultation. Cut out coupon and send it for free book.

Put your name on this coupon and send it to  
**DR. M. O. McLAUGHLIN,**  
112 Yonge St., Toronto, Can.

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## Deposit Your Savings

with the Canada Permanent Mortgage Corporation,  
Toronto Street, Toronto.

**Why?** Because its exceptional strength will  
relieve you from all anxiety as to the safety of your money

More than EIGHT AND ONE-HALF MILLION DOLLARS of shareholders' money stand between our depositors and any possibility of loss.

We pay interest at THREE AND ONE-HALF PER CENT. per annum.  
Compounded twice each year. An account may be opened with ONE DOLLAR.

## SENTIMENT APPREHENSIVE CONFIDENCE WANTING

Domestic Securities Still Adopt a  
Nervous Attitude—Wall St.  
Highly Irregular.

World Office.

Tuesday Evening, March 19.

The market for Canadian securities showed

no buoyancy today. There was a con-

tinuous stream of liquidation, and this was

again more prominent at Montreal than it

was here. From the eastern market it was

reported that a renewal of selling there

was due to calls on loans. The nervous

and unstable position of New York stocks

was close to the market, and the

Canadian securities were affected by the

liquidation of the latter. The decision of the

Canadian railways to 3 cents a stock, had

no apparent influence on C. P. R. stock, but

many are beginning to doubt whether the

strength in this security is not more

nominal than real. Holders of Toronto Elec-

tric are chafing under the delay of getting

the capital increase sanctioned, and the

stock of the company was offered today

at 120, with bids 5 points lower. The

liquidation in the local market has had no in-

fluence as yet on money, which is still as

scarce as ever. Credit in the west are

coming in much slower than usual, and the

market is promising as it was several

weeks ago. The whole market today evi-

enced a plentiful supply of stocks, and

little pressure was wanting, prices were

fairly able to keep steady. Without in-

discriminating at any great length, it

may be stated that Mackay, St. Paul, Twin

City and Dominion Coal were the

most active. The banks retained a

moderately steady position, but even here

prices needed from those of recent trans-

actions. Market sentiment to say the

least, is apprehensive and confidence as

for the future is entirely wanting.

Treasury contractors report that govern-

ment bonds will be required in substitution

for other bonds put up by banks against

treasury deposits.

Orders booked by General Electric in-

creased 20 per cent. since last year.

Better demand for stocks in loan crowd,

particularly Dominion and Canadian

Pacific.

London expects considerable stiffening of

money rates next week on account of the

settlement and requirements for end of

month.

Trade authorities say that up to date the

iron and steel business has been entirely

unaffected by fluctuations in Wall-street.

Investment demand for stocks attracting

money here from the interior.

Banks gained from sub-treasury since

Friday \$1,500,000.

London Evening Special.—Americans

closed weak on the curb, a sharp

decline in prices followed. Liquidation

selling on New York; Berlin quiet.

London.—The Rio Tinto Mining Company

has declared a dividend of 23 for the half-

year. The market today developed further

weakness on local issues, established

normal reaction after the recent sharp rally.

London stock early, but bought later, taking

stocks on balance. Various undercurrent

trouble regarding London, crippled

by the fact that there was no

money easy; railroad earnings, the

second week of this month showed

general increase, copper metal

reporting higher, iron firm, and Mr. E. H.

Richardson stated that there is no

other side to the market than the bear

position, denying sales of investment hold-

ings of stocks by the Union Pacific. In

order to clear up some questions of great

importance, so far as it is possible to do

so, this time we call attention to the fact

that the supreme court of the United States

has, in various decisions, firmly established

the principle that the states cannot

raise, or delegate authority to

authorities, to schedule of railroad rates which shall be

final, and that foreign investors, particu-

larly, may appeal to U. S. courts for

relief from such action, and that excessive

speculations in railroad rates, and the

lawful use of the property, in fact, of

the property itself, without due process of

law and violation of the constitution of

the United States. Now, as to the government

in this matter, it is clear that if

an actual value of physical property of a

railroad is not in excess of par value of

its bonded stocks and other securities, there

is no inflation. The holders of all these

securities are entitled to a fair return on

the property investment represented. In

sections at Chicago, has brought out evidence

showing that the value of the property

is \$147,188,000. Eliminating

the value of the property, the total

value of the property is \$100,000,000 less than this amount.

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last loan 4 per cent. Call money at Toronto,  
6 per cent.

Foreign Markets.

A. J. Glazebrook, Times Building (Tel.  
Main 1722), to-day reports exchange rates  
as follows:

Between Bank and  
Buyer's Value

N. Y. Funds, 119.97 1/2-120.00  
N. Y. Funds, 119.97 1/2-120.00  
N. Y. Funds, 119.97 1/2-120.00  
N. Y. Funds, 119.97 1/2-120.00

—Rates in New York—  
Sterling, 60 days sight, 48 1/2  
Sterling, 3 months sight, 48 1/2  
Sterling, 6 months sight, 48 1/2  
Sterling, 9 months sight, 48 1/2

—Toronto Stocks—  
March 19, 1907.  
Ask. Bid. Ask. Bid.

C. P. R. 109 1/2  
Canadian Pacific 109 1/2  
Canadian Pacific 109 1/2  
Canadian Pacific 109 1/2

—Afternoon Sales—  
Coal—2 at 60.  
Bell Telephone—35 at 130.  
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