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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. IX—NO. 35.

TORONTO, ONT., FRIDAY, FEBRUARY 25, 1876.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

We are **SHOWING**
Contents of **this week**

695 PACKAGES

New

Spring Goods,

JOHN MACDONALD & CO.,

24 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, February 17, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

Our travellers are now on the road with patterns of Spring goods, and will visit our friends during the present month.

Besides many novel and cheap lines in Prints, Dress Goods, &c., &c., we particularly recommend our

"Lion" brands of Orleans and Alpaca Lustres,

as being much the best we have yet offered to the trade.

Always on hand the celebrated

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND

HOHELAGA SHEETINGS.

Our Shoe Warehouse is now fully stocked for the Spring Trade.

THOS. C. KERR & CO.

February 11, 1876.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 *Clement's Lane, Lombard St., London, E.C.*

Toronto, Jan. 1876.

32-17

SMITH & KEIGHLEY,
IMPORTERS TEAS, SUGARS & GENERAL GROCERIES
No. 9 Front St. East,
TORONTO.

Have just received by the following Steamers direct to New York, three consignments

240 Casks

OF

YELLOW SUGARS,

which they will sell very low in lines.

Ex Steamship "California."
18 casks Choice Yellow.
35 do Extra Choice Yellow.
27 do Fine White do.

Ex Steamship "Victoria."
36 Hhds. Extra Fine Soft White.
39 do. do. do. Yellow.

Ex Steamship "Bolivia."
31 Casks Extra Fine Soft White.
54 do. do. do.

These Sugars will be sold very low for cash or short dates.

Toronto, 23th Jan., 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

WE HAVE RECEIVED

35 Cases

AMERICAN WHITE COTTONS,

Magnificent Value.

ALSO,

20 Bales

BROWN AND DRAB DUCKS,

-to which the attention of the trade is directed.

Samson,

Kennedy,

& Gemmel

44 SCOTT AND 19 COLBORNE STS..

TORONTO.

Toronto, February 1, 1876.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,972,400
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

President.
 GEORGE STEPHEN, Esq., *Vice-President.*
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.
 R. B. Angus, Esq., *Gen. Man.*
 A. MacRIDER, Esq., *Inspector.*

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Safhia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro, Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.
 Paid-up Capital \$6,000,000
 Rest 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
 ROBT. WILKES, Esq., M.P., *Vice-President.*
 Noah Barnhart, Esq. Adam Hope, Esq.
 W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro, St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cator.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.
 New York.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Gienny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan. Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK.

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, *President.*
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) *Vice-President.*
 Hon. John McMurrich, David Galbraith, Esq.
 John L. Blaikie, Esq. John Rankin, Esq.
 James McGee, Esq. Hugh McKay, Esq.
 THOS. MCCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.
 Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Clinton, Ayr, Norwich.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, *President.*
 AMES G. WORTS, Esq., Toronto, *Vice-President.*
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 JAMES APPLEBEE, Esq., Trafalgar.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China and Japan

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9 000,000

Head Office; Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, *President.*
 HON. JOHN HAMILTON, *Vice-President.*
 Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, *Gen. Manager*
 JOHN ROBERTSON, *Inspector.*

BRANCHES AND AGENCIES.

Montreal, Napanee,
 Toronto, Brampton,
 Hamilton, Elora,
 Kingston, Lindsay,
 Belleville, Almonte,
 London, Kincardine,
 Chatham, Orangeville,
 Galt, Pembroke,
 Ottawa, Mitchell,
 Windsor, Waterloo, Ont.
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe,
 E. W. Sorel,
 Owen Sound, Renfrew,
 Walkerton, Fergus,
 Prescott, Beauharnois,
 Perth, Gananoque,
 Lewis, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;
 Reserve Fund, \$525,000.

HEAD OFFICE, TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, *President.*
 HON. W. P. HOWLAND, *Vice-President.*
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal, New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
 Victoria, B. C., April 3, 1875.

The Chartered Banks.

MERCHANTS' BANK
OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BARR, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.
Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, \$1,000,000

Head Office, Hamilton.

DIRECTORS.
DONALD McINNIS, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Dennis Moore, Esq.
Edward Gurney, Esq., John Proctor, Esq.
George Roach, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.
Listowel - W. OORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, \$1,000,000
CAPITAL PAID-UP, 652,044

HON. T. N. GIBBS, President.
W. F. COWAN, Vice-President.
W. F. ALLAN, R. C. JAMIESON, A. T. TODD, DR. MORTON, J. C. FITCH, DIRECTORS.
J. L. BRODIE, CASHIER.

AGENCIES.
Bradford, Harriston, Oshawa, Cannington, Markham, Picton, Colborne, Newcastle, Wingham.

METROPOLITAN BANK.

MONTREAL.
CAPITAL SUBSCRIBED, \$1,000,000

Hon. HENRY STARNES, President.
Mr. M. CUVILLIER, Vice-President.
G. H. R. WAINRIGHT, Cashier.
DIRECTORS:
JAS. O'BRIEN, HENRY HOGAN.
SAM'L WADELL, HENRY JUDAH.
M. P. RYAN.
June 18th, 1875.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudson, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

AGENTS.
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
New York—Messrs. Morton, Bli & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital \$1,000,000.

DIRECTORS:
J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.
W. P. WEST, Esq., W. J. STAIRS, Esq.
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:
Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.
London Agents—Williams, Deacon & Co.

MARITIME BANK,
OF THE DOMINION OF CANADA.
ST. JOHN, N.B.

Capital \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING, Esq.

DIRECTORS.
Hon. W. MUIRHEAD, Senator.
GEORGE McKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,150,000
RESERVE FUND 275,000

BOARD OF DIRECTORS.
R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy, A. A. Adams, Hon. J. H. Pope.
G. K. Foster, E. O. Brigham, G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier

BRANCHES.
Waterloo, Cowansville, Stanstead.
Coaticook, Richmond.
Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.
CAPITAL \$3,000,000.

Head Office, - - - Quebec

BOARD OF DIRECTORS.
JAS. G. ROSS, Esq., President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. William White, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montre 1, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF
PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.
CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Union Bank of Lower Can.

CAPITAL, \$2,000,000.
Head Office, - - - Quebec.

DIRECTORS.
CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.

Hon. Ged. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES.—Savings Bank (Upper Town), Montreal,
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County
Bank. New York—National Park Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 WM. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.

AGENTS—London, Eng.—The City Bank, Threadneedle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold.

Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 G. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
 Capital Subscribed 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-President, St. Catharines.
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, W. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
 DONALD FRASER, Esq. JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KITCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. President.
 A. P. Caron, M. P. John Ross, Vice-Pres.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Thomas A. Ritchie, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada.

Agents in Prince Edward Island: Charlottetown Owen Connolly, Agent.

Summerside Stephen McNeill, " "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.

Pictou—Wm. Ives. Sydney—J. E. Burchell.

Truro—John B. Dickie. Weymouth—C. Campbell, Jr.

Maitland (Hants Co.)—David Frieze,

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS

SIR FRANCIS HINCKS President.
 R. J. REEKIE, Esq. Vice President.
 John Grant, Esq. Rozer Moat, Esq.
 W. W. Ogilvie, Esq. A. M. Delisle, Esq.
 Henry S. Tiffin, Esq.

J. B. RENNY, Cashier.

Branches and Agencies—Toronto, W. Hamilton, Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$200,000
 Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
 R. W. FRASER, Esq., Vice-President.
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
 N. L. WEST, Esq.

PETER JACK, Esq. Cashier.

Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.

" NEW YORK.....The Bank of New York.

" BOSTON.....Williams & Hall.

" ONT. & QUE.....The Ontario Bank.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - - \$1,750,000
 RESERVE FUND, - - - - 580,465

A large amount of additional Capital has been received for investment upon productive

REAL ESTATE IN ONTARIO,

on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. - - - - CHARLES ROBERTSON
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVINGS COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$800,000
 RESERVE FUND - - - - 203,500
 TOTAL ASSETS - - - - 1,006,306

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

HURON AND ERIE LOAN & SAVINGS COM'PY INCORPORATED 1864.

CHAS. STEAD, Esq., President.

J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital.....\$1,000,000
 Paid up Capital 803,500
 Reserve Fund 170,000
 Total Assets..... 1,530,306

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
 L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COM'PY

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } J. SYMONS, Secretary.
 23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD
Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

(OFFICES:—34 KING ST. EAST, TORONTO.)

Subscribed Capital..... \$750,000
Paid-up Capital..... 650,000
Reserve Fund..... 65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.

VICE-PRESIDENT..... JOS. H. MEAD, Esq.

SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - \$1,000,000
Paid up, - - - - - 621,000
Reserve Fund, - - - - - 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office - Cor. Richmond & Carling Sts.,
London, Ontario.

**MACDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Robert Beaty & Co.
BANKERS, BROKERS, & C.**

(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER. JOHN STARK.

**ALEXANDER & STARK,
Stock Brokers and Estate Agents,**

10 KING STREET EAST,

TORONTO,

(Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

Financial

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,

MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

L. A. P. BARTHE,

(Member of the Montreal Open Stock Exchange)

Stock and Share Broker.

Bank, Insurance and other Stocks and Bonds and Debentures bought and sold strictly on commission for cash or on margin.

60 ST. FRANCOIS XAVIER STREET,
MONTREAL.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards, invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**JOHN F. NOTT,
STOCK BROKER,**

96 ST. FRANCOIS XAVIER STREET,

MONTREAL.

All Stocks, Bonds and Securities dealt in for Cash or on Margin.

Gold and Foreign Exchange bought and sold.

All orders will be attended to promptly.

**BARNSTON BROS.,
STOCK BROKERS,**

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

Financial.

**Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,**

Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

**JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,**

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - - Toronto

**B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted. Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**E. FORD,
STOCK AND SHARE BROKER**

Membr. of the Stock Exchange,

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission and on Margin.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street, MONTREAL.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.**

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving our

SPRING AND SUMMER

Stock of Dry Goods.

Full lines of

BRITISH, AMERICAN AND CANADIAN
MANUFACTURES.

Hochelaga and Cornwall Cottons.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN. H. W. ROUTH

NEW FALL DRY GOODS,
FULLY ASSORTED STOCK.

Dundas Cotton Manufactures,
FULL STOCK OF ALL BRANDS.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.,

Represent makers of the best quality only of
Boiler Makers' Supplies.

E. S. Buckley's American Iron
Plates. Every plate stamped and warranted.
Morris, Tasker & Co's. Charcoal
Iron Tubes.

Every tube stamped and warranted.
Correspondence invited.

OFFICE & WAREHOUSE:

16 St. John St., Montreal.

A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.
Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Fire Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	TRAILS, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,
MONTREAL.

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenhalghs, Son &
Co., Montreal.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and

WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,

13 Hospital Street,
RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.

Solid Duper Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

B. HUTCHINS,
GENERAL BROKER
And Commission Merchant,
30 St. FRANCOIS XAVIER ST.
MONTREAL.

JOHN McARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer
53 St. Peter St., cor. Foundling,
MONTREAL

PARIS (France),
GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT

AGENCY IN MONTREAL:

BOSSANGE & GARDINER,

30 Hospital Street.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.

Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto

THE CITIZENS' INSURANCE COMP'Y.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.
Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.

J. L. Cassidy.

EDWARD STARK,

Manager-Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

McCORD & MACKAY,

General Agents.

GEORGE B. HARRIS & Co., Land Office, London, Ont

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.

(All inquiries for land in these Western Counties are usually made in this city.)

R. H. SMITH,

Official Assignee for the County of York and the City of Toronto.

W. BADENACH, Accountant.

OFFICE—24 Adelaide Street East, Toronto, and Main Street, Newmarket.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months	CLOSING PRICES	
						Toronto, Feb. 25.	Montreal, Feb. 25.
British North America	[strig. 50]	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	4	120 1/2	121 1/2
City Bank, Montreal	80	1,500,000	1,490,920	130,000	4		99 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	3		97
Eastern Townships	50	1,500,000	1,123,996	275,000	4		104 1/2
Exchange Bank	100	1,000,000	1,000,000	55,000	3		95 1/2
Hamilton	100	1,000,000	590,310	9,496	4	96	96 1/2
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		25 1/2
Mechanics' Bank	50	500,000	456,570		3		24
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	95 1/2	95 1/2
Metropolitan	100	1,000,000	675,226	80,000	4		62 1/2
Molson's Bank	50	2,000,000	1,993,990	500,000	4		185 1/2
Montreal	200	12,000,000	11,969,100	5,500,000	7	185 1/2	185 1/2
Maritime	100	1,000,000	488,670		4		
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	121 1/2	120 1/2
Ontario Bank	40	3,000,000	2,951,596	525,000	4	107 1/2	108
Quebec Bank	100	2,500,000	2,500,000	475,000	4		
Royal Canadian	40	2,000,000	1,979,928	42,000	4	94 1/2	95 1/2
St. Lawrence Bank	100	840,100	675,226		4	62 1/2	64
Toronto	100	2,000,000	2,000,000	1,000,000	6	185 1/2	
Union Bank	100	2,000,000	1,989,986	350,000	4		
Ville Marie		1,000,000	723,223				
Federal Bank		800,000	654,399	6,000	3 1/2	96 1/2	99 1/2
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	115 1/2	
Canada Landed Credit Company	50	1,000,000	488,093		4 1/2	124	124 1/2
Canada Loan and Savings Company	50	1,500,000		59,465	6	170	175
Ontario Savings & Invest. Society		1,000,000	621,000	124,000	5		
Farmers' Loan and Savings Company	50	400,000	381,780		4	108	110
Freehold Loan and Savings Company	100	500,000			5	142 1/2	
Provident Loan Co.				35,000	5		
Huron & Erie Savings & Loan Society	50	1,000,000	812,473	170,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		162 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		6		174 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000		6		93
Richelieu Navigation Co.	100	750,000	750,000		5		92 1/2
Dominion Telegraph Company	50	500,000			3 1/2		95
Provincial Building Society	100	350,000			4		
Imperial Building Society	50	662,500	366,200	25,000	4 1/2	108 1/2	
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	115	116
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2	132	132
Union Permanent Building Society	50	250,000			5	118 1/2	120
Western Canada Loan & Savings Co.	50	800,000	735,000	203,500	5	142	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 ct. stg., 1885		
Do. do. 7 ct. cur.		
Dominion 6 1/2 ct. stock	100 1/2	
Dominion Bonds		101 1/2
Montreal Harbour bonds of p. c.		
Do. Corporation 6 1/2 ct.		
Do. 7 ct. Stock		
Toronto Corporation 6 1/2 ct., 20 years	97	90
County Debentures	98	100
Township Debentures	96	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Jan. 31.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	1 1/2
50,000	20	C. Union F. L. & M	50	5	12 1/2
5,000	10	Edinburgh Life	100	15	36
20,000	5 yearly	Guardian	100	50	62 1/2
12,000	£4 p. sh.	Imperial Fire	100	25	83
100,000	20	Lancashire F. & L	20	2	6 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	25 1/2
35,862	12	London Ass. Corp.	25	12 1/2	57 1/2
10,000	5	Lon. & Lancash. L	10	1	1
397,752	15	Liv. Lon. & G. F. & L.	20	2	9 1/2
20,000	20	Northern F. & L.	100	10	32 1/2
40,000	28	North Brit. & Mer	50	6 1/2	38 1/2
6,722	£4 p. s.	Phoenix			17 1/2
200,000	15	Queen Fire & Life	20	1 1/2	2 1/2
100,000	10	Royal Insurance	20	3	4 1/2
100,000	10	Scott's Commercial	10	1	1 1/2
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2
10,000	10	Stand. Prov. F. & L	50	3	8 3/16
10,000	29 1/2	Star Life	50	12	77
4,000	5	Star Life	25	1 1/2	12 1/2

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
8,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	112 1/2
2,500	5	Canada Life	100	50	
10,000	None.	Citizens F. & L.	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assur'ce	£50	£5	
6,500	8	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	100	40	130
1,085	15	Queen City	100	40	100
2,000	10	Western Assur'ce	50	10	
15,000	7 1/2 bo \$2	Western Assur'ce	40	16	142 1/2

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5	400	500
1853	1,500	Etna L. of Hart.	100	209	210
1819	30,000	Etna F. of Hart.	100	208 1/2	210
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Travelers' L. & Ac	100	177	180

RAILWAYS.

	Sh'rs.	London, Jan. 27.
Atlantic and St. Lawrence	£100	107 1/2
Do. do. 6 1/2 ct. stg. m. bds.	100	100
Canada Southern 7 p.c. 1st Mortgage		55
Do. do. 6 p.c. Pref Shares		11
Grand Trunk	100	11 1/2
New Prov. Certificates issued at 22 1/2		
Do. Eq. F. M. Bds. 1 ch. 6 1/2 ct	100	97
Do. Eq. Bonds, 2nd charge		93
Do. First Preference, 3 1/2 ct	100	53
Do. Second Pref. Stock, 4 1/2 ct	100	37 1/2
Do. Third Pref. Stock, 4 1/2 ct	100	20 1/2
Great Western	100	6 1/2
Do. 5 1/2 ct. Bonds, due 1877-78		
Do. 5 1/2 ct. Deb. Stock		69
Do. 6 per cent bonds 1890		79
International Bridge 6 p.c. Bds		99
Midland, 6 1/2 ct. 1st Pref. Bds.	100	95
Northern of Can., 6 1/2 ct. 1st Pref. Bds.	100	93
Do. do. Second do.	100	95
Toronto, Grey and Bruce, Stock	100	95
Do. do. 1st Mor Bds		95
Toronto and Nipissing Stock	100	
Do. do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		66

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	\$9 1/2	
Gold Drafts do on sight	1/2 prem.	
American Silver	6	8 dis.

TORONTO PRICES CURRENT.—FEBRUARY 24, 1876.

SKATES. SKATES.

Acme, Barney & Berry's Club and other Makers.

Ridout, Aikenhead & Crombie, TORONTO.

CANADA SCREW COMP'Y, DUNDAS, ONT., Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Jan. 17, 1876.

Authorized discount on American Invoices until further notice: 11 per cent.

JAMES JOHNSTON, Commissioner of Customs.

THE LONDON

Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion. Established 1836.

Head Office, Masonic Temple, ST. CATHARINES, ONT. Premium Notes, \$200,000.

THEO. MACK, M.D., President. J. DOUGLAS, Mayor of St. Catharines, Vice-President. THOS. H. GRAYDON, Inspector. HENRY M. GILES, Secretary-Treasurer.

Table with 5 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Contains various goods like Boots and Shoes, Hardware, Oils, and Groceries.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

KERR & CO'S

"NE PLUS ULTRA"

SIX CORD SEWING COTTON is the best.

A BETTER SEWING COTTON than any of those sold in this market has long been felt to be a necessity, by every Merchant in Canada who supplies consumers; but they have not known where to get it. KERR'S THREAD supplies this want. Those who use it once will use no other. It is called "NE PLUS ULTRA" which means "NOTHING BETTER," and its quality fully justifies its name. Sample Dozens with Price List will be sent free of charge.

KERR'S THREAD can be had from any first-class Wholesale Dry Goods Firm in Canada or per

JAMES L. FOULDS,
Sole Agent for Canada.
30 & 32 Lemoine Street,
MONTREAL.

SHAW BROS. & CASSILS-
TANNERS,

And

DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF

BRITISH AND FOREIGN

FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

MONTREAL.

MACDONALD,

MOODIE

& CO.

WHOLESALE

HATTERS

AND

FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL

The Leading Wholesale Trade of Montreal.

OUR FALL

Importation is now forward.

By Monday next the 23rd Instant,

we will be prepared to show an entirely complete assortment of STAPLE and FANCY DRY GOODS.

Robertsons, Linton & Co's.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

NOTE.—In stock full ranges of Hochelaga Cottons.

" " Cornwall
" " Lybster Mills
" " Dundas

CLARK & COMP'Y,
ANCHOR THREAD WORKS,

PAISLEY,

would call attention to their

BEST SIX-CORD EXTRA QUALITY,
specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

JESSOP'S

FAMOUS TOOL STEEL.

A. C. LESLIE & CO., Montreal.

CLARK'S ELEPHANT

SIX



CORD

SPPOOL COTTON

TRADE MARK

Is recommended by all Sewing Machine Agents, as the BEST for Machine Sewing.

Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.
Price Lists furnished on application.

BIRKS & WILSON,

Sole Agents Dominion of Can.,
1 St. Helen Street, Montreal.

CAST-IRON PIPE,

6, 4, and 3 inch,

IN STOCK AND FOR SALE.

Copland & McLaren,
MONTREAL,

Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com
missioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.

432 to 436 St. Paul Street,

MONTREAL.

CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES,

WINDOW GLASS, PAINTS and OILS,

CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876 REMOVAL. 1876

SPRING TRADE.

T. JAMES CLAXTON & Co.

MONTREAL,

MANCHESTER,

Canada,

England,

DRY GOODS IMPORTERS.

We shall move into our new warehouse (said to be the finest and most complete in the Dominion) on the

FIRST OF FEBRUARY.

Our Spring Stock is NOW ARRIVING and will be ATTRACTIVE and COMPLETE.

T. JAMES CLAXTON & CO.,
ST. JOSEPH ST., MONTREAL.

Mercantile Summary.

ORDERS for Acme skates have been received from Sweden, Norway, Russia, and Germany, and the manufacturers appears to be doing a profitable business.

The breeding of Salmon is going on quite successfully at Bedford, near the head of Halifax harbour. Some 550,000 eggs are being hatched, about three-fourths of which are expected to live and thrive.

THE assessment of vessel property at Kingston has been fixed by the City Council at six per cent. of its real value. The former high tax laid upon this kind of property had an injurious effect upon the carrying trade of that port, and partly too upon the city itself.

Two brakemen named Smith and O'Neil in the employ of the Grand Trunk Railway Company were a few days since tried in this city and sentenced to two years each in the penitentiary for pilfering goods while in transit. Several more are being tried for the same offence, and we hope the law will deal with them in such a way that this annoyance will be entirely suppressed.

A MATTER of interest reflecting on the hardware firm of Messrs. Ferrier & Son, whose suspension we spoke of some time ago has come to light in Montreal. A year ago a balance sheet was prepared showing a surplus in

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

SPRING, 1876.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.OUR STOCK THIS SEASON WILL BE THE
MOST ATTRACTIVE

We ever Imported.

GRAY, RENNIE & CO

the business of sixty thousand dollars; but since their failure, the careful examination of their books by an experienced accountant, has disclosed a considerable deficiency. What the exact amount is will not be known until the expert concludes his investigation. It is not possible as yet to decide whether the firm willfully misrepresented their position, or claimed to have this large surplus in ignorance of their affairs. This almost seems impossible considering the high standing of the house. Whichever way the matter is looked at the statement has had the same bad result upon the creditors.

CATTLE dealers in Guelph are packing beef in large quantities for exportation to England. The Guelph district is an excellent one from which to send good specimens of our meats.

It is several seasons since iron "knees" or angular braces were experimentally used by ship-builders in Quebec in place of wooden ones. We notice that several carloads of these articles have been sent to that city from St. John, N. B.

A COMPANY has been formed in Quebec to buy from the St. Lawrence Towing Company their ferry steamers, six in number, together with the right of ferrying between Point Levi and the city. Fifty thousand dollars have so far been subscribed.

SOME of the country towns in Nova Scotia are following the bad example set by Halifax, and are exacting from commercial travellers a tax of five per cent of their sales.

THE water works constructed in Truro, Nova Scotia, by the Waterous Engine Company, did good service last week when the town was threatened with the ravages of fire.

LATE advices from P. E. Island state business in a very depressed state, and stoppages very frequent among small traders. No improvement is expected before the opening of naviga-

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

GROCERS,

TORONTO.

59, 61 and 63 Front St. East,

tion, which will release a very large quantity of grain now held in many districts.

MESSRS. J. B. Eliot & Co., of Halifax, on taking stock a few days ago found themselves with \$50,000 of liabilities to \$40,000 of assets, and at a meeting of creditors held a day or two ago, they offered 60 cents on the dollar secured, and 6½ cents conditional, on the favourable turning out of the estate. Heavy losses by bad debts, shrinkage of stock, and entanglements in shipping, brought about this result.

MR. GEORGE P. MITCHELL, who was one of the best known West India merchants of Halifax, and a very heavy loser by the collapse of a Montreal firm, died in Halifax on the 11th inst. Mr. Mitchell was a good example of that class of merchants who seem to be passing away much more quickly than their places are filled.

THE Bowmanville Furniture Manufacturing Company with its entire property, was sold a few days ago to Mr. John McDougall, miller, of that place, for \$70,000, payable in four equal semi-annual instalments secured by mortgage and transfer of the insurance policies. It is understood that the purchase was made for the benefit of some of the principal stockholders of the old company. It is expected that the factory will be again open in a few weeks.

PROCEEDINGS in insolvency have been taken against the firm of Delisle Brothers & Magill, Montreal, wholesale dealers in hardware. Their business was not a heavy one; the feature most promotive of its success was the personal connection in the west of Mr. Magill, whose death occurred last year. He being removed the popular favor of the firm was probably lessened, although apart from this there seems to have been weakness, which has resulted in the present stoppage.

The Leading Wholesale Trade of Toronto.

Extra Quality
CANNED GOODS.

In 2 and 3 Tins.	PEACHES,	TOMATOES,	Cases 2 doz.
	CORN,	PEARS,	
	EGG PLUMS,	STRAWBERRIES,	
	CHERRIES (White),	CHERRIES (Pitted).	
	APPLES,	PEAS,	
	APRICOTS,	&c., &c.	

JAMES SHIELDS & CO.

1875. FALL. 1875.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST71 Cannon Street,
Manchester, England.

TORONTO.

Mr. John Purdy, in the hardware business at Belleville, has found it necessary to suspend payment, owing to having accepted about \$15,000 accommodation paper of Messrs. Ireland, Gay & Company. A receiver is in charge. We understand that several other firms in the west are in difficulties through accepting the paper of Messrs. Ireland, Gay & Co.

MR. W. Mathews, a soap dealer in this city, called a meeting of his creditors within the past few days and offered ninety-nine and nine-tenth cents in the dollar, extending over a period of three years. The offer was declined, and an official assignee was instructed to wind up the estate.

A GENTLEMAN, well known in Montreal business circles for years has passed away. Mr. J. F. Sincennes, who died on Monday last was connected with inland shipping interests for a quarter of a century. He was President of the Sincennes & McNaughton line of boats, ex-President of the Royal Canadian Insurance Company, and a Director of the Banque du Peuple and the Richelieu and Ontario Navigation Company.

YARMOUTH N. S. is taking steps to form a Building Society on the model of the Permanent Building Society of Halifax, which is one of the most flourishing institutions of the kind in the Maritime Provinces.

THE question of ice supply for the coming summer is troubling some of the Eastern cities. Along the Hudson River there are some six thousand men waiting for the freezing of that river, in order to lay in their store which amounted last winter to two and a half million tons, and was all cut before the 5th February. In Detroit they are housing ice only six inches thick for fear of getting none thicker; some of the lake cities are doing little better. Montrea

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

JOHN ROBERTSON, SON & CO.,
AMERICAN COTTONS,
" DUCKS,
" BATTS,
" WADDINGS,
" FANCY GOODS.
GOOD VALUE
See our Stock.
JOHN ROBERTSON, SON & CO.,
24 & 26 Wellington Street West.

and Quebec have abundance eighteen inches thick, and Boston and other Eastern men are negotiating with parties in those Canadian cities in anticipation of a dearth in their accustomed sources of supply.

The ship-building interests in Prince Edward Island appear to be prosperous. Last year the yards there constructed eighty-three vessels, with a measurement of 19,838 tons. The different kinds of vessels built were as follows:—11 barques of 5,422 tons; 10 barquentines of 3,278 tons, 12 brigs of 323 tons, 331 brigantines of 6,510 tons, 15 schooners of 1,185 tons, and 2 steamers of 212 tons.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Feb. 22, 1876.

Developing still continues very slack and no new strikes to report. Prices of both crude and refined continue firm at last quotations. The London Oil Refining company have recently erected at their works in London a large iron tank capable of storing 28,000 barrels crude. Latest reports from New York and Europe have caused rather a more hopeful feeling here. Exports from New York are 10,000,000 gallons in excess of this time last year and at better figures. The crude oil production of Pennsylvania has declined about 3,000,000 barrels during the last year. European stocks are greatly diminished, and there is an estimated increase in the consumption of 15 per cent.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

MACNAB & MARSH,
WHOLESALE
HARDWARE MERCHANTS,
5 Front Street East,
TORONTO.

The following are the losses, as nearly as can be ascertained, of the insurance companies doing business in Canada, from the fire that occurred in New York on the 8th instant:

Liverpool & London & Globe.....	\$90,000
Ætna, of Hartford	20,000
Lancashire.....	7,000
Royal England.....	30,000
Guardian	5,000
Imperial.....	30,000
Commercial Union	30,000
North British & Mercantile.....	15,000
Royal Canadian.....	11,000
British American	15,000
Western	15,000
Queen	20,000
Other Hartford Companies.....	100,000

The Leading Wholesale Trade of Toronto.

G. B. SMITH'S TRAVELLERS
ARE NOW ON THE ROAD IN ALMOST
ALL DIRECTIONS.
The prominent features in his Spring Stock will be
Woollens, Tailors' Trimmings, Gents' Fur-
nishings, Ladies' and Gents' Hosiery
and Gloves.

In these departments he proposes to keep a very complete stock, and will not be undersold by any wholesale house in Canada; while in almost all other classes of general dry-goods he has secured such lines as could be bought for cash at something less than current prices without so much reference to complete assortment as extra value. For instance, special value in
Coloured Grey and Black Lustres, Fancy Dress Goods, Coloured and Black Silks, Harvard and Oxford Wincey Shurtings, English and American Prints, American White Cottons, Ducks, Kentucky Jeans, etc.

A splendid variety of ladies' Scarfs, Ties and Collars.
The subscriber is fully convinced, after fourteen years of a successful business life, that the only road to prosperity in the mercantile way is through the simple and straightforward plan of buying as cheap as he can and selling as cheap as he can, and avoiding the besetting error of the times which so many merchants, both wholesale and retail, are falling into, viz., trading beyond their means, thereby falling short from whom they get long credits the advantage they ought to give their customers.

G. B. SMITH,
WHOLESALE DRY-GOODS, 7 WELLINGTON ST., EAST:

TO MERCHANT TAILORS.

HUGHES BROTHERS
are now showing a splendid assortment of
Fancy Trouserings,
Worsted Coatings,
Nap'd Overcoatings,
Beavers,
Black Broads & Doeskins,
and a full range of
Tailors' Trimmings.
Terms Liberal. **HUGHES BROTHERS.**
Toronto, 62 Yonge Street, Oct., 1875.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,

MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

HENDERSON,
BOSTWICK & Co.
IMPORTERS OF

MILLINERY & FANCY GOODS.
Manufacturers of Straw Goods.
58 FRONT ST., WEST,
TORONTO.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited

The Business in Canadian Manufactures

Carried on at HAMILTON, under the firm of D. Mc-INNES & CO. has been merged into the business of

McINNES BROS. & CO.,

By whom it will be continued as heretofore.

Referring to the above

McInnes Bros. & Co.

desire to announce to the

TRADE OF WESTERN ONTARIO,

That they are now receiving deliveries of their new

SPRING TWEEDS,

From all the principal Manufactories in the Dominion. Their travellers will be ready by the first week in January to submit very full and attractive ranges of New Patterns, and trust that buyers of these goods will reserve their orders until they have seen their samples.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY FEB. 25, 1876

PROTECTION TO MILLERS AND FARMERS.

It is somewhat difficult to see what object the millers desire to attain by proposing a duty on flour and grain imported into Canada. It is well known that our millers, especially on the line of the various canals, are in the habit of buying grain in the markets of Chicago and Milwaukee, and that many mills would be entirely useless if their owners were deprived of the opportunity of resorting to the West for supplies. Yet this is what reciprocal duties would bring about. It would entirely stop millers buying in the West at those seasons when from bad roads or scarcity in any particular locality, they cannot get sufficient wheat to keep their mills going. This certainly would not be for their interest. Their object, however, may be to compel the United States to take off the duty now imposed, and to make the trade in flour and grain perfectly free between the two countries. We do not think this kind of compulsion would produce much effect. Governments are very apt to treat compulsion as Falstaff did. The worthy old knight declared that if reasons were as plentiful as blackberries he would give no man a reason on compulsion. This kind of treatment has been tried upon ourselves, and we know perfectly well how we met it. The only effect produced would be to prevent our having free access to the markets of the United States, as at present.

This is an effect, of course, of very broad significance. It would prevent the people of the Maritime Provinces buying flour in New England, and compel them to confine themselves to the millers of Montreal and Ontario. Some of our traders seem to imagine this will promote the union and harmony of the Provinces. We take leave to doubt it. When one portion of a country seeks to benefit itself at another's expense, the feeling engendered is rather the reverse of good will. For the effect cannot but be that the Maritime Provinces will be compelled to pay a higher price for flour than they would if no duty were imposed. The millers of the West can send as much flour as they please to the Provinces as it is. But they complain of the competition of American millers. These millers, however, cannot afford to sell any cheaper than our own. They have to buy their grain at the same relative price. Their labour is dearer, if anything. Their mills cost more, their machinery costs more, their power costs more. Why then should our millers not be able to compete with them? The only possible object of excluding them from the Maritime Province market must be to enable Western millers to get a profit which the natural course of trade would not give them: that is—a profit at the expense of the Maritime Provinces.

It cannot be for the interest of the Dominion as a whole for anything of the kind to take place. The flour bought by the lower Provinces is really the raw material of their principal products. The cost of the production of the forest and the fishery is almost wholly the cost of labour. And a large portion of this is made up of the cost of food. Increase the cost of food and the cost of producing lumber and deals is increased; and the cost of carrying on a fishery is increased too. To the people of Nova Scotia and New Brunswick it is a matter of prime importance to be able to buy food in the cheapest market, and any measure which will restrict their liberty in this direction will certainly excite their opposition.

Our millers complain that they are not doing well. But it is a fact that the millers of the United States are not doing well either. Protection does not bring them property by any means. The present year, says a well informed New York journal, "promises to prove one of the most unprofitable years for the flour trade of this country (*i.e.*, the United States) that has been experienced for a long time. It is a condition in large part incident to large crops which have met with unusual damage that has compelled the rapid and general manufacture of unsound wheat to save it from deterioration both in quality and value."

Flour, it is further stated, is relatively lower than wheat, and it seems destined to keep pace with any future decline.

Now of what possible benefit would it be to our millers to have liberty to enter such an overstocked market as this? Supposing the United States were as free to them as the Maritime Provinces; how could they make any profit out of it? Certainly they could not now, and in our opinion they very seldom could under any circumstances.

The truth is that milling is one of those peculiar trades in which there is a very small margin of profit, as a rule; but with occasional exceptions in which the profit is very large indeed. These may only occur once in three or four years, but that they do occur our millers know very well. There are numerous mills in Canada which have cleared the whole value of the property in a single season. After such runs of prosperity it is in the nature of things that there should be stagnation and reaction. These periods last very long and are fearfully trying to a man's patience. But they are incidental to the business everywhere. It is exactly the same in England and in the United States, countries working under entirely opposite systems. No legislation will cure it, or effect it in the slightest degree.

As to protection to farmers, one may well think when this is broached that some people are protection-mad. Our farmers, of all classes in the community, are the most prosperous. They have increased rapidly in wealth during the last few years, and are increasing in wealth still. To put a duty on foreign grain would not make one iota of difference to them, for the price of their products is ruled absolutely by the course of the markets of England. It must be political clap-trap that has raised such a cry, for it cannot be raised seriously. And any reasonable man may see at a glance that this kind of protection cannot be considered side by side with what we think it is necessary to give some branches of skilled labour.

FIRE INSURANCE CONDITIONS.

Insurance legislation has of late come very prominently before the country. Nearly every session witnesses some new changes either in the Legislature or the House of Commons, and we can only hope the end will come by and by. We must not be understood to say that the Acts lately passed and the Bill now under consideration are unnecessary; but if our Governments continue at their present pace, the supply of legislation will probably exceed the demand. Some companies in Canada are no doubt in

a bad condition, others have set law at defiance and gone beyond their powers, but none so far have gone into insolvency. Much, too, has been said of their unsound state, but all have stood when other institutions have fallen on every side. And this is saying a great deal after one of the most disastrous insurance years this country has ever seen. There is a danger now that legislation may be overdone. The laws already framed, and the changes now under contemplation are severe, and may result disastrously if brought too quickly into action. The strength of some companies as we have reason to believe from a careful examination of their annual reports, has been seriously shaken by the bad business of the past year. Not a few would have to make great exertions to meet the requirements of existing laws. But because some are now weakened—and numbers were never very strong—it would hardly be wise in legislation to press too heavily upon them until they are better able to bear it. The aim of law is not to destroy but to reform. And while we wish to see the public interest always fully guarded, it is well to remember that laws too hastily brought into operation may in times of depression weigh down fire companies struggling honestly with difficulties.

The Act to secure uniform fire policies which is published in another column, is on the whole a very fair piece of legislation. It is not however without faults, and it may be claimed that it interferes unnecessarily with the forms of policies on which old companies have done business for many years. A policy is a commercial contract, and surely the parties to such a contract after years of experience and modification ought to know better what would meet their interests than those who have little concern in the matter. A good deal of trouble is likely to arise from companies requiring more than one form of policy for the Dominion. And the larger companies, which carry the heaviest risks in the country, and are as necessary as our banking institutions to the mercantile community, will not be likely to look with favor on whatever alters in a very short time, and for one Province, the policies they have carefully prepared after years of business. More judgment in our opinion would have been shown in the Legislature allowing the Parliament at Ottawa to apply these conditions to all of Canada. Unfortunately the central Government has not even suggested any such a law, and probably the Hon. Attorney General for this Province thought it would hardly do to starve Ontario institutions until something was given them from Ottawa. Two or three sections in the Act might have been more discreetly worded,

and one very materially changed. Under section thirteen, where power is given to an agent of the assured to make proof of loss, abuses may possibly spring up. An unscrupulous policyholder is allowed sufficient latitude to engage a man more unscrupulous than himself to swear to whatever would suit a dishonest purpose. A law which creates an opportunity for fraud should be altered as soon as possible. The fixing of ten days, in section eighteen, as the time of notice for the termination of a policy is altogether wrong. To allow a policy to be terminated within "a reasonable time" would have been much better for the companies, in guarding them against loss on risks that might suddenly become suspicious. Circumstances ought to determine matters of this kind. We have known instances where agents have telegraphed their misgivings respecting the assured, and before the head office could notify the policyholder the risk was burned down. A few hours are sometimes very important, but with the period of notice extended to ten days, the chances are very much against the insurers. With the latter exceptions we think the Act is directed to protect the interests of the assured and the fire companies. But it would have been better if the subject of fire conditions had been removed to the Dominion Parliament.

FINANCIAL REVIEW.

The following is the official return for banks of Ontario and Quebec for January last:—

	LIAILITIES.	
	Dec. 31, '75.	Jan. 31, '76.
Capital authorized ...	\$68,966,666	\$68,966,666
Capital paid up	61,270,220	61,448,438
Circulation	20,831,009	19,922,502
Government deposits	9,980,671	9,716,391
Public deposits on demand	32,494,537	31,936,489
Public deposits at notice	22,080,512	22,431,019
Due other banks in Canada	1,923,620	1,724,053
Due b'ks not in Can.	1,839,376	2,331,817
Sundries	121,419	116,736
	\$89,271,144	\$88,179,007
ASSETS.		
Specie & Prov. notes.	14,209,064	14,350,920
Notes and cheques of other Banks	4,323,621	4,320,968
Due from other banks in Canada	3,028,219	3,285,993
Due from banks not in Canada	9,157,163	7,962,546
Available assets.	30,717,467	29,920,427
Government stock ..	1,162,262	1,162,262
Loans to Government	65,318	124,809
Loans to corporations	2,795,656	2,828,185
Discounts current ..	119,806,309	119,178,163
Notes overdue	6,539,716	6,755,734
Real estate	785,921	786,554
Bank premises	2,869,621	2,889,779
Other Assets	2,413,385	2,290,103
	\$167,155,655	\$165,936,016

The changes since the close of the year are slight and of little significance. The shrinkage of circulation is the usual course in January, and this year is much about the average. How universal the operation is, may be judged by the fact that the return of twenty-seven banks in Ontario and Quebec shows it, and equally so the banks also of the other Provinces. Some portion of this has doubtless gone to enlarge the deposits at notice which have commenced to increase after some months of steady depletion. Discounts are again reduced, over half a million, nearly half of this being transferred to the overdue column, that is \$216,018 has been placed as overdue in one month. This is a very significant indication that hard times are not past. The demand for money is far less than usual, and the supply fairly adequate. The great shrinkage in business is manifest from the fact that importers in some instances have not more than one-half the amount to pay for imports this spring which they had last year. No sign can be more healthy and encouraging.

The failures which continue to occur in Montreal are the afterclaps of last year. Houses which have struggled on in the hope of an early revival of trade are compelled to give way at last. The losses made a few years ago in the hardware trade weakened many houses and the subsequent depression has brought them down. This discounting of future profits as a basis for speculation and over trading invariably ends in these disasters. When credit has been so overstrained as it has been in Canada generally and Montreal particularly during the last few years, a breakdown is inevitable. The traffic returns of the railways are being favorably affected by the singularly open season, scarcely a snow block having occurred during the whole winter. The narrow guage roads especially are doing well compared with last year. The returns for the Toronto & Nipissing since 1st January show a difference, the increases this year so far being for passengers, \$2,113; for freight, \$2,122; for mail \$140; a total increase over the same period in 1875 of \$4,375, the increase of mileage run being 31,400 miles, which does not include the work of engines occupied in clearing the track.

The increase in the traffic of the Toronto, Grey & Bruce has been as much as \$7,000 in a single week, but this road last year was almost entirely blocked by immense snow-drifts. One consequence of the want of snow will be a decreased production in logs and lumber, not only in Canada but in Michigan, a process which is essential to the beginning of improvement in this business. While, however, there is so little sleighing, the country roads in some sections are very

good, and grain is moving in as actively as usual. The demand from Europe, however, is not active, and prices very precarious, the stocks throughout the world being large, though mostly of an inferior quality. There are also very heavy stocks of flour held, the wheat having been worked up in the States to an unusual extent for safety of storage and ease in handling, as so much is inferior and not in a condition in any form to be held until the next harvest. The probabilities are, therefore, that prices will continue low for some time.

The monetary position at present offers a very striking contrast to last year. Credit was then strained to its highest pitch. Money was becoming extremely tight. The banks were fearfully pressed by customers having payments to make, and the alternative of failure was constantly presented as the consequence of refusing. The Government was drawing down its deposits, and adding to the derangement under the peculiar working of the Dominion Note Account. An apprehension of coming difficulty was almost universal, and it was fully justified by the events that shortly transpired, more than one bank having applied to its neighbours for assistance.

We have had an ordeal of failures since such as Canada has rarely experienced, and let us hope that the purgation may have a permanently good effect.

BONUSES.

A few days ago one of the members of the United States Senate presented a petition to that august body, from certain parties in Wisconsin, praying that there might be donated out of the national funds to every man, woman and child in the State the sum of ten dollars per week, the same to be paid on every Saturday night of the year at the nearest post-office to the residence of the party receiving the grant.

What attention was paid to this remarkable petition we do not say, but of its presentation we believe there can be no doubt. We in Canada, however, understand somewhat of the same business of making grants for the benefit of individuals out of corporate funds. If we are rightly informed a petition either has been, or is intended to be, presented to a certain City Council in Ontario from a firm employing a large number of hands, and who having fallen into difficulties, are unable to pay their men's wages, praying for a grant from the said Council to enable them to meet the aforesaid requirement and send their workmen home with all the arrears of wages in their pockets. The ground on which this request is based, we understand, is that this

city is to be asked shortly for a bonus of large amounts with a view to the establishment of works which will give employment to a number of workmen, and that, at any rate, it is quite as legitimate for the city funds to be employed in paying the wages of the men already here, as to be making provision for hypothetical wants. What are we to say to such reasoning as this? The enterprises that are reported to be asking for aid are essentially private. It is proposed to buy a certain property owned at present by private individuals, which property if put up at auction tomorrow would not fetch one-tenth of what is said to be asked for it if paid for out of public money. This is always the way. Public grants for private purposes always lead to extravagance and jobbery. These certain works are to be carried on by private individuals, who, if there is any profit, will take it.

And the question is why should not private individuals find the money from the start? Why not commence in a quiet moderate way, such as has been done in almost every enterprise that has taken root and flourished amongst us? If an enterprise is sound and healthy, and adapted to a particular locality, there are plenty of enterprising practical men who can see it. And money is not so scarce but that such men can command all that is necessary. But men that are not practical generally have only one method of getting what they want, viz., to draw money from the public purse.

Every one that takes a true interest in the country's prosperity must regret the growing tendency of giving bonuses to manufacturers. Except in special circumstances it has a bad result, as it interferes with the right use of capital. And there has been a tendency for years to over-estimate our natural resources, and force unnecessary enterprises, regardless of the consequences that inevitably follow. Unless facts err, the proposal to erect iron furnaces in this city is another instance worthy of just condemnation. The works could not possibly prove profitable, except to the promoters and the owners of the Snowden mines. Many furnaces in the States are shut down, and there are enough furnaces in Canada already to produce the fifty-thousand tons we annually use. Any more would be superfluous.

BEAVER AND TORONTO MUTUAL FIRE INSURANCE COMPANY.—That the business of this Company appears to have been considerably extended during the past year is about the only feature upon which it can be congratulated. A large business is

always desirable when there is a fair margin of profit. But a large insurance business in the rural districts, judging from the reports of the last year that have already appeared in our columns, cannot be gratifying. The statements of this Company furnish abundant evidence of this. In the Farmers' Branch the losses have nearly doubled that of the previous year, making up the sum of \$40,698. Under those circumstances the management have found it necessary to call up the balance of the premium notes, the whole of which will be entirely exhausted. In the absence of separate statements of each branch it is difficult to ascertain what the losses have been in the City Branch. But from what we can gather from the report the losses in this department reach the sum of \$36,428, making in both departments \$77,126. This amount is almost equal to the premium receipts, less agents' commissions, which should have appeared among the disbursements. The experience of the Company insuring Live Stock has not been satisfactory, and they have decided to close this class of their business. It will be remembered that this Company suffered very heavily some years ago in the disastrous fire that swept over a large district of country near Ottawa. And we trust that in future it will secure adequate rates sufficient to enable it soon to regain its former position.

CANADA FARMERS MUTUAL INSURANCE COMPANY.—This institution in the matter of losses has had a similar experience to the one above referred to. Its losses have more than doubled those of the previous year. No less than \$59,137 being paid for the settlement of fire claims. The receipts from all sources amounted to 91,896. The report appears in another part of this paper.

ANCHOR MARINE INSURANCE COMPANY.—The second annual meeting of the shareholders of this Company was held in their offices in Toronto on Monday last. During the year the balance of the stock was allotted to the original shareholders. The gross premiums of the year amounted to \$73,275, after deducting losses paid, providing a re-insurance fund, and the payment of a dividend of ten per cent. A balance of \$10,537 has been carried forward. Marine as well as fire insurance has been considered rather unprofitable during the past year. A large amount of discrimination and judgment has been required to produce the exhibit this Company has made, and the result cannot only be gratifying to the management, but also very satisfactory to the shareholders.

INSURANCE LEGISLATION.—We have received from the Superintendent of Insurance a copy of the Bill which the Government contemplate introducing at the present session of the Dominion Parliament. A copy has also been sent to all the Insurance Companies, and their opinions invited upon the measure. As it will probably be amended in several parts we cannot make any extended reference to clauses which we are assured the Government have yet under consideration. When so many interests are consulted in the framing of this Act, we have every reason to expect that the legislation will result well to all concerned.

THE DOMINION SAVINGS AND INVESTMENT COMPANY.—A report of the business of this institution, which we presume covers a period of eighteen months, was submitted to the Shareholders in London, Ont., a few days ago. From the statement we learn that the profits after deducting dividends and all other expenses were \$5,961; of this sum \$5,500 was added to the Reserve Fund, which is now \$58,000. When arrangements are completed for the sale of debentures in Britain, the Company will find themselves in possession of a greater amount of loanable funds which will no doubt afford a better margin for profit. Considering that the Society has only entered upon its fourth year it has attained a good position. With the exercise of the same careful management it will no doubt continue to prosper.

THE ONTARIO LOAN AND SAVINGS Co.—This is the name of a thriving institution started in Oshawa in the County of Ontario about three years ago. That this name should be similar to that of another Society in London, Ont., is rather unfortunate, and we have already had occasion to remark that the National spirit shown in calling companies "Canada" or "Ontario" often leads to confusion. From the statement published in another column we see that the deposits have reached the sum of \$103,335 being an excess of \$22,665 over the previous year. The company has paid two dividends of 5 per cent. out of the net earnings of \$10,711, and carried the balance to the "rest" account.

—Trade generally in the maritime Provinces shows but little signs of activity. There is a forced movement in merchandise, caused by speculating on the provisions of the new tariff. The import of flour is small, and the amount on hand is considered ample for the present. Fish is in large demand for shipment. Coal continues to be very much depressed, and the outlook is gloomy. Money is abundant for all the purposes of trade, and the banks readily accommodate their customers. The Bank of Montreal branches in St. John and Halifax are absorbing very large amounts of coin, consequent upon the payment of duties on goods taken out of bond. All classes of good investments are in

demand, and we notice recent sales of bank stocks at advanced rates. Sterling exchange is in plentiful supply, while the demand is fair.

—The Richelieu and Ontario Navigation Company held its annual meeting in Montreal on Saturday last. We notice that the directors are authorized to purchase the boats of the Union Company which the mortgagees offer them for \$60,000. This is to be regretted as the Union during the two years of its existence has done a good work in keeping rates down to a reasonable figure, and the amalgamation will again give the Richelieu the monopoly it so long enjoyed. The state of the Company's affairs was not made public. The directors elected for the present year were:—Sir Hugh Allan, Andrew Allan, John Pratt, Robert Anderson, Thomas Caverhill, Adolphe Roy, William McNaughton, J. F. Sincennes, M. H. Gault. The new Board elected Mr. John Pratt, President, and Thomas Caverhill, Vice-President.

—The bill to facilitate the transit of merchandise from this country through the United States, which was introduced into the American Senate a few days ago, will probably remove the annoyance lately complained of in the unnecessary detaining of goods. In the law of 1864 there was a clause providing that all goods in cars, sealed, and manifested by an American Consul in Canada should pass on to point of destination without inspection, for payment of duty. The meaning of this clause was limited to articles intended for consumption on the other side. What was to be exported was generally stopped for examination at the frontier. And the interference of officials who were always anxious to obtain their fees, many times became vexatious. The new bill has in view the doing away with this, and allowing merchandise for foreign export to go on to its destination without being unloaded or warehoused.

—From a statement of the Merchants' Bank of Halifax it appears that this institution has made \$96,650 during the past year on a capital of \$900,000. \$30,000 has been added to Reserve, making that account up to 20 per cent. of the capital. This seems to have been a profitable business, upon which the shareholders are to be congratulated.

—At the annual meeting of the Bank of Nova Scotia, held at Halifax on the 15th inst., the report of the directors was adopted. The board was reduced from seven to five, and is now composed of J. S. Maclean, President, John Douel, vice do., D. Cronan, J. J. Bremner, and S. A. White. The cashier, W. C. Menzies, is still absent through ill health, but the executive management is in good hands, Mr. Fyshe holding that position to the satisfaction of the shareholders and customers.

—A statement of the Commercial Bank of Windsor N. S., shows that the institution has had a prosperous year. The profits were \$27,293, out of which two dividends of 4 per cent. were paid and \$14,860 added to the "Rest" which is now 25 per cent. on a paid up capital of \$260,000.

Meetings.

BEAVER AND TORONTO MUTUAL FIRE INSURANCE COMPANY.

The annual meeting of this Company was held on the 21st inst., in the Company's offices, Toronto. The chair was occupied by the President, Chas. E. Chadwick, Esq., of Ingersoll. The corresponding secretary, A. K. Boyd, Esq., read the annual report, which was as follows:—

REPORT.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company beg to submit to the members their usual annual statement of the Company's affairs.

The history of the year 1875 has not been marked by any occurrence out of the ordinary routine, excepting that, in common with all other similar institutions in the Dominion, we have suffered severely by the prevalence of fires, but too often of an incendiary character, arising apparently from the monetary depression which has extended over North America, as well as throughout Europe. Our losses have reached the large sum of \$77,126.62, including such as are still unsettled; and, in consequence, your Board have been compelled to call in assessments at rates beyond our customary average. Our members, however, have had all the advantage of the delay in the payment of premiums which our system secures to them—an object in itself of much importance to our farmers, and not less so, perhaps, to many of those engaged in mercantile and manufacturing pursuits.

With this exception, the affairs of the Company have prospered materially. The number of policies issued during the year is 6,575, covering property to the amount of \$6,286,581.31, and represented by premium notes to the amount of \$140,992.29. The total number of policies in force on 1st January was 16,672, covering property to the amount of \$14,064,427.26. Total premium notes in force \$256,413.94, being \$52,669.70 in excess of those in force a year previous.

Our Reserve Fund, to provide for re-insurance of unexpired policies, exclusive of unpaid Guarantee Stock, reaches the sum of \$139,785.19, or considerably more than double the amount actually needed for that purpose. It may be added here, in illustration of the care with which our risks have been scrutinized and selected, that no less than 454 applications received in 1875 were declined, representing premium notes to the amount of over \$33,000. The amount of cash premiums on accepted applications was \$44,653.36, and of assessments and first payments on the premium-note system \$49,272.69.

It is a remarkable feature of the year's losses, that the Farmer's Branch suffered out of all proportion to its previous experience. On 1st January it had 1,841 policies in force. Its losses for the year were \$4,815.12, being nearly three-fold the usual ratio of farm losses. This renders it necessary to call in a further assessment of 25 per cent. per annum, which will exhaust the whole amount of the premium notes in that branch, a circumstance much to be regretted but wholly unavoidable.

The City Branch—the name of which was changed by vote at last annual meeting to the Waterworks Branch—has, during the year, been extended to the cities of Montreal and Ottawa, and the towns of Brantford and Windsor, where effective waterworks are in full operation. A by-law will be submitted to you for permitting the issue of policies therein on the cash mutual system, referred to elsewhere. In this branch also, an extra assessment was found necessary to cover its losses for the year, but not by any means equal to the cost of ordinary insurance; and there is good reason to hope that the present year's experience will be more gratifying.

The policies issued in the Mercantile and Manufacturers' Branches, which were closed on 1st January, 1875, are gradually approaching expiration by lapse of time, and it will be necessary at the end of the present year, entirely to absorb them in the General Branch in order to provide funds for the payment of their losses. The Live Stock Branch has already been practically extinguished, and its policies are fast running out; and your Board, after the experience of five years, are convinced that it has brought no strength to the Company. They have, therefore, advised our agents to transfer their services in that department to another Company exclusively devoted to that class of insurance, and heartily trust that it may meet with encouragement and prosperity.

Some further changes in the law affecting Mutual Insurance Companies have been enacted in the Ontario Legislature within the past two months, the chief effect of which will be to impose a license fee on Companies not possessing a Dominion charter, or licensed under the Dominion law; and further, to require such Companies to deposit one-fourth of their cash-system premiums for the preceding year in the Ontario Treasury, by way of security to cash policy-holders.

Under the statute of 1873, we are entitled to issue, this year, cash system policies representing premiums to the amount of nearly \$100,000, and your Board propose to avail themselves of the privilege by issuing policies on what is called the "cash mutual" system, by which part payment is accepted in cash, and the balance in the shape of the usual undertaking; a system which has already been tried elsewhere and found to be very popular.

It is your right to elect to-day four Directors in place of those retiring by rotation, viz: Messrs. D. Thurston, R. L. Denison, H. Rowse, and T. Bowles, all of whom are eligible for re-election; also to nominate such gentlemen as you may think fit to the position of Honorary Directors.

(Signed) C. E. CHADWICK, President.
S. THOMPSON, Managing Director.

Toronto, Feb. 21, 1876.

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING 31ST DEC., 1875.

Dr.		Receipts.	
Cash in hand and in bank, Jan. 1, 1875		\$ 2,359	13
Premiums received, after deducting agents' commissions	77,701	79	
Guarantee stock received	8,445	00	
Bills receivable	11,281	91	
Bills payable	1,829	95	
Interest received	503	01	
Sundries	255	16	
		\$102,375	95
Expenditures.		Cr.	
Fire and live stock claims occurring in 1874	\$ 22,466	19	
Fire and live stock claims occurring in 1875	40,698	28	
Re insurance	2,491	13	
Division court costs	936	34	
Expenses of management, including Directors' fees, salaries, printing, advertising, stationery, rent and taxes, legal expenses, expenses adjusting claims, etc.	21,085	22	
Interest on bills payable and guarantee stock	7,903	69	
Returned premiums	5,037	12	
Cash in hand and in bank, 31st December, 1875	1,757	98	
	\$102,375	95	

STATEMENT OF ASSETS AND LIABILITIES, 31ST DECEMBER, 1875.

Assets.	
Cash in hand and in Agents' hands	\$ 5,787 67
Short-date notes for cash premiums	3,315 67
Assessments due on expired Policies	\$ 9,836 76
Less doubtful	4,918 38
Division Court Costs in good suits	973 97
Sundries	6,084 47
Premium notes	\$25,643 94
Less paid	63,413 75
	192,982 19
	\$214,062 35
Liabilities.	
Bills payable, including claims not matured, and paper under discount	\$61,207 79
Claims since settled and unsettled	11,000 00
Sundries	2,069 37
Total Cash Liabilities	\$74,277 16
Guarantee Stock	35,025 52
Balance of Assets over all Liabilities, Dec. 31, 1875	104,759 67
	\$214,062 35

After the report had been read, C. E. Chadwick, Esq., in moving its adoption, said that it gratified him exceedingly to be able to state that the Company occupied to-day a position considerably stronger than at any former period of its existence, notwithstanding the very large amount of losses it had sustained, losses, however, not larger in proportion than had fallen to the lot of other companies, with whose affairs he was more or less intimate. The amount of property covered by its policies was nearly a million dollars greater than last year, a proof that it was not losing, but rather gaining largely in public estimation. It was, in fact, he believed, in as good a position as any other company in Ontario, which was no doubt attributable to the unwearied attention given by the management to its interests.

D. Thurston, Esq., remarked that the amount of premium notes received had really reached nearly as high a figure as \$300,000, but the fact that they had rejected so large an amount as \$33,000 sufficiently showed the care taken to protect the interests of the members; and yet those rejected risks had been readily taken by other offices altogether felt to be too hazardous for this Company.

After other gentlemen had spoken briefly the report was adopted unanimously. Other formal business having been transacted, the meeting proceeded to the election by ballot of three Directors in place of those retiring, when Messrs. D. Thurston, of Toronto, R. L. Denison, of Dover Court, and T. Bowles, of Chinguacousy, were unanimously elected.

After the usual vote of thanks to the Directors and officers of the Company, the meeting adjourned. At a Board meeting held subsequently, C. E. Chadwick, Esq., and D. Thurston, Esq., were respectively elected President and Vice-President of the Company.

ONTARIO LOAN AND SAVINGS COMPANY.

The third annual meeting of this Company was held at the Office of the Company, Oshawa, on Wednesday 2nd Feb. The President, Hon. T. N. Gibbs, presented the following:

Report.
The Directors, in presenting this, their third Annual Report, have again to congratulate the shareholders upon the success which has attend-

ed the operations of the Company for the past year. The net earnings of the Company, after deducting salaries, interest and all other expenses of the year, were \$10,711.18, out of which two half yearly dividends at the rate of ten per cent. per annum were paid, leaving the balance \$3,731.14, which amount has been carried to rest account, which account now amounts to \$8,382.32, or equalling about nine per cent. of the paid up capital. New loans to the amount of \$63,419.13 were made during the year, and repayments on mortgages, \$23,715.82 were received. Great care has been exercised by your Directors in the selection of loans, which has been evidenced by the prompt payments on the mortgages held by the Company. Your Directors, after careful consideration, decided to open a Branch Office, at Whitby, which was opened for business on the 1st of December last, and the results have so far met the expectations of the Board. The Deposits in the Savings Department during the year were \$103,335.31; as compared with \$80,674.98 for 1874, showing an increase of \$22,665.23. The accounts of the year have been carefully audited and the securities valued. The Directors desire to express their entire approval of the manner in which the Secretary-Treasurer has discharged the duties devolving upon him. All of which is respectfully submitted.

THOS. N. GIBBS, President.

RECEIPTS.

Balance of cash, January 1st, 1875	\$ 52	71
Balance in Bank January, 1st, 1875	\$789	05
Less cheques not presented	174	55
Capital Stock	37,884	13
Repayment on Loans	17,299	25
Deposits received	103,335	21
Interest	6,416	57
Secretary's Commission	201	66
Bills payable, Balance of Discounts	7,000	00
	\$172,804	03

DISBURSEMENTS.

Loans on Mortgages	\$ 63,419	13
Deposits withdrawn	87,319	58
Interest paid	4,429	12
Dividends Nos. 4 and 5	6,970	76
Salaries and Expenses	2,766	74
Cash in Ontario Bank, Oshawa	2,034	63
Cash in Ontario Bank, Whitby	3,082	73
Cash on hand	2,772	34
	\$172,804	03

ASSETS.

Present value of Mortgages	\$174,999	54
Office furniture	\$909	11
Less 10 per cent	90	91
Cash in Ontario Bank, Oshawa	2,034	63
Cash in Ontario Bank, Whitby	3,082	73
Cash on hand	2,772	34
	\$183,707	44

LIABILITIES.

Rest account	\$ 4,651	18
Due Stock Holders	93,098	96
Due Depositors	59,226	16
Due Ontario Bank	23,000	00
Balance of Profits	3,731	14
	\$183,707	44

T. H. McMILLAN, Secretary-Treasurer.

Oshawa, Feb. 2nd, 1876.

We hereby certify that the above statements contain a correct representation of the affairs of the Society, as shown by the books at December 31st., 1875. We have examined vouchers and find same correct.

JNO. B. HARRIS, }
G. H. GRIERSON } Auditors.

Mr. Cornish, seconded by Mr. M. Morris, moved that the remuneration of the Auditors for the past year be \$60, and that Messrs. Grierson and Harris be re-appointed Auditors for the present year.

Mr. Dingle, seconded by Mr. Gibson, moved that each member of the board of Directors be and is hereby entitled to receive the sum of four dollars for each actual attendance at Board meetings during the past year; and that the remuneration of Directors be and is hereby fixed at four dollars in the future for each actual attendance at Board meetings, and that this resolution be deemed a by-law of the Company. Carried.

Mr. English then rose and expressed in a very kind manner his appreciation of the services of the Sec'y-Treas. The Chairman also, in the most kindly manner, concurred in the views of the previous speaker, heartily endorsing all that had been said, and adding that it was the intention of the Board to consider the matter, but, no doubt, the Secretary would prefer the shareholders acting upon it. It would also be the duty of the Board to consider an advance of salary for the present year to the Secretary, whereupon Mr. Dingle, seconded by Mr. Gibson, moved that a bonus of two hundred and fifty dollars be granted to the Secretary-Treasurer for the past year as a mark of appreciation of his services in promoting the interest of this Company. Carried.

The Secretary-Treasurer briefly thanked the shareholders for their kind expressions and their handsome consideration of his services.

Mr. Larke, seconded by Mr. Dingle, moved that this meeting do now proceed to elect, by ballot, nine Directors to fill the places of those retiring, and that Messrs. L. English and John Brooks be appointed scrutineers of said election, and that the poll remain open for one hour for the purpose of receiving the votes of the shareholders, but that should five minutes at any time elapse without a vote been taken, then the poll shall be declared closed.

Mr. Cowan, seconded by Mr. Gibson, moved that the Chairman do now vacate the chair for one hour or less should the scrutineers be prepared to report. Carried.

The chair was resumed, and the scrutineers reported the following nine gentlemen who were declared duly elected Directors for the year viz:—Hon. Thomas N. Gibbs, Messrs. W. F. Cowan, W. H. Gibbs, A. S. Whiting, J. S. Larke, W. F. Allin, W. T. Dingle, W. H. Thomas and J. A. Gibson.

A vote of thanks was then tendered to the Chairman, and the meeting adjourned.

At a subsequent meeting of the Directors Hon. T. N. Gibbs was unanimously elected President and W. F. Cowan, Esq., Vice-President.

DOMINION SAVINGS AND INVESTMENT SOCIETY.

The annual meeting of this company was recently held in London, Mr. D. Macfie, the President, in the chair. Mr. F. B. Leys, the Manager, read the following REPORT.

Your Directors with very great satisfaction beg to call your attention to the position of the Society, and to the handsome balance carried to the rest, making that fund amount to the large sum of \$58,000, being about 20 per cent. upon the paid up capital, in addition to which the Contingent Fund amounts to \$1,156. The business of the Society during the past year has increased very largely in all its branches, \$675,303.85 having been received in the Savings Bank alone, the total receipts from all sources being \$914,651.32. The result of the year's business must be gratifying to the shareholders, considering the extreme depression existing in money matters and business gener-

ally during the last year. Your Directors are making satisfactory progress with the arrangements for the sale of debentures in England and Scotland, which, when completed, will enable the Society to largely increase its loaning powers. The Board has declared its usual dividend at the rate of 10 per cent. per annum, paid half-yearly. The shareholders will notice that the amount placed to the Reserve and Contingent Funds this year has been solely derived from the earnings of the Society, your Directors have offered no stock for sale. The Society still retains about a Quarter Million Dollars of the Stock, which the Board hopes to dispose of before very long, at 25 per cent premium. The board calls attention to the economical manner in which the business of the Society has been conducted, the expenses being only 1/4 per cent. on the total business done. The Board has pleasure in testifying to the ability and zeal of the Manager, and the other officers of the Society. The profits of the year over and above the regular dividend, interest to depositors, commissions, salaries, Solicitor's fees, rents and all other expenses were \$5,961.28, out of which \$5,500 has been placed to the credit of reserve; the balance, \$461.28 to the credit of the contingent fund account. The retiring Directors are Messrs. Colin Munro, W. R. Meredith, D. Macfie, Henry Taylor, Thos. Beattie and Alex. Johnston, who are eligible for re-election.

D. MACFIE, President.

The following is the financial statement for, the year ending 31st December, 1875:—

Balance in Merchants' Bank, 31st		
December, 1874.....	\$	5,054 10
Permanent Stock		77,900 00
Accumulating Stock.....		48,557 37
Repayments on Loans.....		111,003 09
Extra Interest		1,431 42
General Interest		455 59
Savings Bank Deposit		675,303 85
		\$919,705 42
DISBURSEMENTS.		
Loans on Mortgages	\$	175,011 56
Savings Bank Deposits		
withdrawn.....	\$	622,754 07
Savings Bank Interest		
withdrawn.....		9,830 12
		632,584 19
Accumulating Stock		
made Permanent....		53,693 05
Accumulating Stock		
Dividends paid in		
Converted Stock....		2,783 10
General Interest		430 10
Permanent Stock Divid-		
ends paid.....		15,385 64
Commissions paid		1,092 50
Expense Account (in-		
cluding Solicitor's		
fees)		4,735 62
Cash in Merchants'		
Bank		32,989 66
		\$919,705 42
ASSETS.		
Cash value of Mortgages.....	\$	536,515 49
Loans on Society's Stock.....		4,200 00
City of London Debentures.....		19,900 84
Cash in Merchants' Bank.....		32,989 66
		\$593,605 99
LIABILITIES.		
Permanent Stock	\$	219,600 00
" Dividends		10,705 15
Accumulating Stock.....		72,217 28
" Dividends.....		14,055 40
Savings Bank Deposits and Interest		217,872 15
Reserve Fund.....		58,000 00
Contingent Fund		1,156 01
		\$593,605 99

F. B. LEYS, Manager.

We the undersigned Auditors, do certify that we have examined the books and vouchers for the year ending December 31, 1875, and find the same correct as above set forth; and that the mortgages have been valued at the same rate at which the investments were made.

J. J. DYAS, }
A. G. SMYTH, } Auditors.

Moved by Mr. D. Macfie, seconded by Mr. J. B. Strathy, that the report just read be adopted. Carried unanimously.

Moved by Mr. Joseph Jeffery, and seconded by the Rev. J. H. Robinson, that the Directors be allowed \$2 each per meeting for the past year; that hereafter the Loan Committee be paid \$2 each per meeting, and that the Directors be paid \$4 each for attendance at the monthly meetings of the Board. Carried.

Moved by Mr. Joseph Jeffery, and seconded by Mr. Frederick Lambe, that the sum of \$500 be paid to the President, Mr. D. Macfie, for his services during the past year, he not to receive any fees as a committee man or director. Carried.

Moved by Mr. S. Peters, and seconded by Mr. J. B. Strathy, that Messrs. A. G. Smyth and Joseph Dyas be appointed auditors for the year, and that their remuneration be \$50. Carried.

Moved by [Dr. Niven, and seconded by Major Peters, that the thanks of the meeting are due and hereby tendered to the President, Vice-President, Directors and officers of the Society for their services during the past year. Carried.

Mr. Jeffery Manager of Molsons Bank, also made a few remarks regarding the condition of the Society, and thought, from the efficient manner in which the Manager, Mr. F. B. Leys, had conducted the affairs of the Society, the Directors should earnestly consider the propriety of increasing the salary paid that gentleman. He expressed surprise at the smallness of the salary paid, and hoped the Directors would at an early day increase it to either \$1,500 or \$1,800. He was frequently in the office, and could testify to the efficient manner in which the work was done by all.

Mr. Macfie also alluded to the assiduity and zeal manifested by Mr. Leys in conducting the business of the institution, paying a high compliment to that gentleman. The services of Mr. Jas. Blair, the valuator, and Mr. Hill, the accountant, were also alluded to in complimentary terms.

The following Directors were elected for the next two years:—Messrs. D. Macfie, Henry Taylor, W. R. Meredith, M. P. P. Thomas Beattie, Dr. Cattermole and Wm. Duffield.

Subsequently a new Board of Directors met and unanimously re-elected Mr. Macfie President, and Mr. J. B. Strathy Vice-President.

CANADA FARMERS' MUTUAL INSURANCE COMPANY.

The twenty-fourth annual meeting of this company was held in Hamilton on Thursday, 17th February, Thomas Stock, Esq., in the chair. The Directors submitted to the members the following REPORT.

Eight thousand three hundred and forty-nine (8,349) policies were issued during the year, being an increase of 906 over the number issued in 1874. There are in all 19,551 policies in force, covering \$16,213,952, divided into the following classes, viz:—

Farm and Household.....	\$	11,953,547 00
Mercantile.....		2,751,999 00
Manufacturing.....		1,508,406 00

This Company has in common with most others suffered during the past year loss to an extent far beyond the usual average. Hard times invariably beget a large crop of losses.

The moral is obvious. One hundred and ninety-two claims were made against the Company, six of which were not entertained by your Board, and have not been pressed. The only one in suit was a claim for \$1,300, resisted on the grounds of arson and misrepresentation of actual loss. The suit was decided last month, resulting in a verdict for the plaintiff of \$400. The unpaid claims at the close of the year, most of them not due or not adjusted, amounted to \$25,687.95, likely to be reduced to about \$20,500. Of this the sum of \$5,000 is in abeyance, being for re-insurance with another Company, that Company being at issue with the claimants. Since the close of the year about \$10,000 has been paid off. The balance of assets, as shown by the accompanying statements, is \$231,965.35, a sum amply sufficient for every probable contingency, more particularly taking into consideration that two-thirds of the entire amount covered, or nearly \$12,000,000, consists of non-hazardous risks. Hitherto the Directors have required a first payment of but 10 per cent. on the premium notes given on mercantile and manufacturing risks, but at a recent Board meeting a resolution was adopted requiring 15 per cent. The amount required to re-insure all outstanding risks is estimated at \$155,000. Appended will be found the usual statements, showing the assets and liabilities, receipts and disbursements, also the auditors' report. Your Directors are well pleased at being able to show so satisfactory an exhibit after a year so fraught with disastrous losses. They now retire, but are eligible for re-election.

THOS. STOCK, President.

Receipts.

Cash in bank on 31st Dec., 1874.....	\$ 8,506 17
Cash in hand on 31st Dec., 1874.....	206 94
Premiums paid through agents.....	\$16,791 21
Premiums paid through short dated notes.....	35,726 82
	\$52,518 03
Withdrawn from deposits at interest	4,000 00
Assessments received.....	24,536 77
Notes collected through division court.....	1,512 46
Interest on deposits and on notes past due.....	314 31
Law costs refunded from division court.....	146 49
Sub tenants for rent.....	155 38
	\$91,896 55

Expenditures.

Losses paid of 1874.....	\$10,760 25
Losses paid of 1875.....	59,137 33
	69,897 58
Agents on account.....	3,221 60
Rent and taxes.....	634 16
Offices expenses, salaries, printing, stationery, postage, &c.....	8,862 04
Auditors.....	120 00
Losses investigation, including inspector's allowance and travelling expenses.....	3,478 18
Directors' fees.....	715 91
Postmaster-General stamps sent for redemption.....	249 23
Bills payable.....	1,405 32
Law costs.....	973 30
Premiums refunded.....	284 27
Balance on hand.....	11 60
	\$91,896 55

Assets.

Cash in Bank of Montreal.....	\$ 1,935 36
Cash in treasurer's hands.....	108 00
Notes at short date.....	23,978 27
Notes due by agents.....	3,746 42
Due by other companies for re-insurance.....	3,267 07

Assessments in course of collection	15,999 07
Furniture.....	183 78
Other debts due the company.....	4,104 99
Premium notes after deducting assessments.....	208,626 50
	\$261,949 46

Liabilities.

Claims under investigation likely to be reduced to \$20,500.....	25,687 95
Directors for Board attendance.....	272 74
Due agents.....	3,020 29
Other debts due by the company..	1,003 23
Balance.....	231,965 35
	\$261,949 46

The report of the auditors, Messrs. D. Wright and F. W. Gates, was read, testifying to the correctness of the vouchers, notes, accounts and agents' balances.

A resolution moving the adoption of the report was carried.

Upon motion of J. W. Bickle, Esq., seconded by W. Burrell, Esq., a vote of thanks was passed to Mr. Street, the Secretary Treasurer, for the zeal and efficiency shown in conducting the business of the office.

Upon a ballot being taken for the election of Directors, the members of the late Board were re-elected with the exception of J. W. Bickle, Esq., who declined to be renominated on account of other urgent business requiring all his time.

The Board of Directors is now represented by the following gentlemen:—Thos. Stock, Esq., Thomas Bain, Esq., M. P., J. R. Walker, Esq., M. D.; Wm. Burrell, Esq., Brantford; Wm. Macklem, Esq., Barton; J. W. Murton, Esq., city of Hamilton, and J. D. Lafferty, Esq., East Flamborough.

The Board subsequently met and elected Thomas Stock their President, and J. W. Newton their Vice-President, for the ensuing year.

ANCHOR MARINE INSURANCE COMPANY.

The second ordinary general meeting of the shareholders was held at the office of the company, Toronto, on Monday, the 21st inst., when the following report was submitted:

REPORT.

Gentlemen,—Your Directors have much pleasure in submitting for your consideration the Statement of Revenue Account and Balance Sheet of the business of the Company up to 31st December, 1875.

Acting on the authority conferred on them at the last annual meeting, the Directors allotted to the original shareholders the balance of stock authorized by the Company's Charter.

The premiums received amount to \$73,274.87, and after deducting Rebate, Reinsurance, and Cancelled Policies, the net sum is \$35,858.41, out of which \$10,970.62 has been paid for losses, and an appropriation of \$2,070.36 for losses unadjusted, leaving a balance on Insurance Account of \$22,817.43.

The interest realized during the year amounts to \$4,319.66. The Directors have felt justified in declaring a dividend of 10 per cent., leaving the sum of \$10,537.27 to be carried forward.

Considering the unprofitable character of Marine business generally during the past year, your Directors feel confident that the result of the Company's business, as shown by the statements now before you, will prove satisfactory to the shareholders, and command the continued confidence of the public.

In accordance with the Act of Incorporation all the Directors retire, but are eligible for re-election.

General Revenue Account for the year ending 31st December 1875.

RECEIPTS.

To Premiums:	
Inland Cargo.....	\$61,808 40
Inland Hull.....	4,871 41
Ocean Cargo.....	6,595 06
	\$73,274 87
To Claim Appropriation	
Account, 1874.....	612 69
" Salvage Claims....	975 22
" Interest.....	4,319 66
	\$79,182 44
Total premiums (less re-insurance) on unexpired risks, \$483 86.	

EXPENDITURE.

By Re-insurances:	
Inland Cargo.....	\$21,860 17
Inland Hull.....	266 49
Ocean Cargo.....	303 70
	\$22,430 36
" Rebate:	
Inland.....	13,215 49
Ocean.....	900 63
	\$14,116 12
" Commission:	
Inland.....	7,968 93
Ocean.....	854 16
	\$8,823 09
" Cancelled Policies....	869 98
" Net amount of claims paid after deducting Reinsurances.....	10,970 62
" Claim Appropriation..	2,070 36
	\$13,040 98
" Charges, Auditor's fees	
Telegraphing, Subscriptions to Underwriters' Board Registers and Advertising.....	1,102 69
" Directors' Fees, Rents and Salaries.....	4,242 00
" American Exchange..	110 29
" Balance.....	14,446 93
	\$79,182 44

Audited and found correct.

(Signed) ERNEST G. PULFORD, } Auditors.
(Signed) GEO. J. MAULSON. }

W. P. HOWLAND, C. B. HUGH SCOTT,
President, Manager and Sec'y.

Insurance.

FIRE RECORD.—Hamilton, Feb. 14.—J. M. Williams & Co's tin shop [was damaged by fire. Loss small.

Exeter, Feb. 15.—The Union hotel was burned together with contents.

Halifax, Feb. 15.—John Looker's barn near Yarmouth was burned.

Halifax, Feb. 16.—The ship W. J. Halfield, abandoned at sea, was insured in Yarmouth offices for \$15,000.

Montreal, Feb. 16.—A large building on Notre Dame street was destroyed by fire. It belonged to the Selby estate and was insured. Of the occupants. S. L'African is insured in Royal and other companies for \$16,000. Dr. Young's loss \$400; insured in London and Liverpool and Globe, and L. A. Demerais' loss \$500.

Port Hope, Feb. 16.—Hayden's machine shop was burned. Loss \$2,000; insurance \$300.

Port Ryerse, Feb. 16.—The residence of J. Burgess was destroyed by fire. Loss \$1500; insurance \$900 in the Western.

Quebec, Feb. 18.—Mr. Vallee's grocery was destroyed by fire. Insurance in Quebec offices \$500.

St. John, Feb. 16.—Thomas McMan's buildings were damaged by fire. Fully insured in the Royal Canadian and other offices.

Colborne, Feb. 14.—The hotel of Messrs. Casey & Sons was destroyed by fire. Loss \$2,500; partially insured.

UNIFORM CONDITIONS IN FIRE POLICIES.

The following is the full text of the Act to secure uniform conditions in policies of Fire Insurance, which was recently passed by the Ontario Legislature:

1. The conditions set forth in the Schedule to this Act, shall, as against the insurers, be deemed to be part of every policy of fire insurance hereafter entered into or renewed, or otherwise in force in Ontario with respect to any property therein, and shall be printed on every such policy, with the heading "Statutory Conditions"; and if a company (or other insurer,) desire to vary the said conditions, or to omit any of them or to add new conditions, there shall be added in conspicuous type, and in ink of different color, words to the following effect:

VARIATIONS IN CONDITIONS.

"This policy is issued on the above statutory conditions, with the following variations and additions:—These variations (or as the case may be) are, by virtue of the Ontario Statute in that behalf, in force so far as, by the court or judge before whom a question is tried relating thereto, they shall be held to be just and reasonable to be exacted by the company."

2. Unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, no such variation, addition or omission shall be legal and binding on the insured; and no question shall be considered as to whether any such variation, addition or omission is, under the circumstances, just and reasonable, and on the contrary, the policy shall, as against the insurers, be subject to the statutory conditions only, unless the variations, additions or omissions are distinctly indicated and set forth in the manner or to the effect aforesaid.

3. A decision of a court or judge under this Act shall be subject to review or appeal to the same extent as a decision by such court or judge in other cases.

4. This Act shall take effect on the first day of July next, and may be cited as "The Fire Insurance Policy Act, 1876."

SCHEDULE—STATUTORY CONDITIONS.

1. If any person or persons shall insure his, her or their buildings or goods, and shall cause the same to be described otherwise than as they really are, to the prejudice of the Company, or shall misrepresent or omit to communicate any circumstance which is material to be made known to the Company, in order to enable them to judge of the risk they undertake, such insurance shall be of no force in respect to the property in regard to which the misrepresentation or omission is made.

2. After application for insurance, it shall be deemed that any Policy sent to the assured is intended to be in accordance with the terms of the application, unless the Company shall, in writing, point out the particulars wherein the Policy differs from the application.

3. Any change material to the risk, and within the control or knowledge of the assured, shall avoid the Policy as to the part affected thereby, unless the change be promptly notified in writing to the Company or its local agent; and the Company when so notified may return the premium for the unexpired period and cancel the Policy, or may demand in writing an additional premium; which the insured shall, if he desire the continuance of the Policy, forthwith pay to the Company; and if he neglect to make such payment forthwith after receiving such demand, the Policy shall be no longer in force.

4. If the property insured is assigned without a written permission endorsed hereon by an agent of the Company duly authorized for such purpose, the Policy shall thereby become void; but this condition does not apply to change of title by succession, or by the operation of law,

or by reason of death.

5. Where property insured is only partially damaged, no abandonment of the same will be allowed unless by consent of the Company or its agent; and in case of the removal of property to escape conflagration, the Company will ratably contribute to the loss and expenses attending such act of salvage.

6. Money, books of account, securities for money, and evidences of debt or title are not insured.

7. Plate, platedware, jewellery, medals, paintings, sculptures, curiosities, scientific and musical instruments, bullion, works of art, articles of vertu, frescoes, clocks, watches, trinkets, plate glass, and mirrors, are not insured unless mentioned in the Policy.

8. The Company is not liable for loss if there is any prior insurance in any other Company, unless the Company's assent thereto appears herein or is endorsed hereon, nor if any subsequent insurance is effected in any other Company, unless and until the Company assent thereto by writing signed by a duly authorized agent.

9. In the event of any other insurance on the property herein described, having been assented to as aforesaid, then this Company shall, if such other insurance remain in force, on the happening of any loss or damage, only be liable for the payment of a ratable proportion of such loss or damage without reference to the dates of the different policies.

10. The Company is not liable for the losses following, that is to say: (a) The Company is not liable for loss of property owned by any other party than the assured, unless the interest of the assured is stated in or upon the Policy. (b) The Company is not liable for loss caused by invasion, insurrection, riot, civil commotion, military or usurped power. (c) The company will make good loss caused by the explosion of coal gas in a building not forming part of gas works, and loss by fire caused by any other explosion or by lightning. (d) Where the insurance is upon buildings the Company is not liable for loss caused by the want of good and substantial brick or stone chimneys; or by ashes or embers being deposited, with the knowledge and consent of the insured, in wooden vessels; or by stoves or stove-pipes being, to the knowledge of the assured, in unsafe condition or improperly secured. (e) The Company is not liable for loss or damage to goods destroyed or damaged while undergoing any process in or by which the application of fire heat is necessary. (f) The Company is not liable for loss or damage occurring to buildings or their contents while the buildings are being repaired by carpenters, joiners, plasterers or other workmen and in consequence thereof, unless permission to execute such repairs had been previously granted in writing signed by a duly authorized agent of the Company. But in dwelling houses fifteen days are allowed in each year for incidental repairs, without such permission. (g) The Company is not liable for loss or damage occurring while petroleum, rock, earth or coal oil, camphine, burning fluid, benzene, naphtha or any liquid products thereof, or any of their constituent parts (refined coal oil for lighting purposes only, not exceeding five gallons in quantity, excepted), or more than twenty-five pounds weight of gunpowder are stored or kept in the building insured, or containing the property insured, unless permission is given in writing by the Company.

11. Proof of loss must be made by the assured although the loss be payable to a third party.

12. Any person entitled to make a claim under this policy is to observe the following directions: (a.) He is forthwith after loss to give notice in writing to the Company; (b.) He is to deliver, as soon afterwards as practicable, as particular an account of the loss as the nature

of the case permits; (c.) He is to furnish therewith a statutory declaration declaring, (1) that the said account is just and true; (2) when and how the fire originated, so far as the declarant knows or believes; (3) that the fire was not caused through his wilful act or neglect, procurement, means or contrivance; and (4) the amount of other insurances; (d.) He is in support of his claim, if required and if practicable, to produce books of account, and furnish invoices and other vouchers; to furnish copies of the written portion of all policies; and to exhibit for examination all that remains of the property which was covered by the Policy; (e.) He is to produce, if required, a certificate under the hand of a magistrate, notary public, or clergyman residing in the vicinity in which the fire happened, and not concerned in the loss or related to the assured or sufferers, stating that he has examined the circumstances attending the fire, loss or damage alleged, that he is acquainted with the character and circumstances of the assured or claimant, and he verily believes that the insured has by misfortune and without fraud or evil practice sustained loss and damage on the subject assured, to the amount certified.

13. The above proofs of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for.

14. All fraud or false swearing in relation to any of the above particulars shall vitiate the claim.

15. If any difference shall arise as to the value of the property insured, of the property saved, or amount of the loss, such value and amount, and the proportion thereof (if any) to be paid by the Company shall, whether the right to recover on the Policy be disputed or not, and independently of all other questions, be submitted to the arbitration of some person to be chosen by both parties, or if they cannot agree on one person, then to two persons one to be chosen by the party insured and the other by the Company, and a third to be appointed by the persons so chosen; and such reference shall be subject to the provisions of the Common Law Procedure Act; and the award shall, if the Company in other respects be liable, be conclusive as to the amount of the loss and proportion to be paid by the Company.

16. The loss shall not be payable until thirty days after completion of the proofs of loss, unless otherwise provided by statute or the agreement of the parties.

17. The Company instead of making payment may repair, rebuild or replace, within a reasonable time, the property damaged or lost, giving notice of their intention within fifteen days after receipt of the proofs herein required.

18. The insurance may be terminated by the Company at any time, by giving ten day's notice to that effect, and by repaying a ratable proportion of the premium for the unexpired term, and the Policy shall cease after the expiration of ten days from the receipt of such notice and repayment.

19. No condition of the Policy, either in whole or in part, shall be deemed to have been waived by the Company, unless the waiver is clearly expressed in writing, signed by an Agent of the Company.

20. Any officer or agent of the Company, who assumes on behalf of the Company to enter into any written agreement relating to any matter connected with the insurance, shall be deemed *prima facie* to be the Agent of the Company for the purpose.

21. Every suit, action or proceeding against the Company for the recovery of any claim under or by virtue of this Policy, shall be absolutely barred, unless commenced within the term of one year next after the loss or damage shall occur.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, February 22nd, 1876.

Since the date of our last report the excitement caused by the expected changes in the tariff has completely died away, and left business in the same dull and lifeless condition it was in previously. A good feature in business circles is the absence of any desire to press for business, many preferring to stand still rather than run the risk of operating in the present depressed state of trade, this they will be better able to do as importations have been, and are still very light, so that stocks are not accumulating. Remittances are a turn better this week. Prices of most articles have experienced very little change. Dressed hogs are scarce and have advanced from 50 to 75c per 100 lbs. on last week's quotations, and Ashes have rather declined since our last.

We have had a good deal of snow since this day week, and roads in the neighbourhood of the city are in a good condition for travelling; in the country, however, complaints are made of the roads being bare and almost unfit for sleighing. Weather to-day clear, but not very cold.

ASHES.—Pots—The accounts from the English markets have been rather unfavorable, and caused a little decline in prices. The demand has been moderate; sales reported ranged from \$4.62½ to 4.75 for firsts, market closing steady at these quotations. A few second sort are changing hands at \$3.75; thirds are nominal. Pearls—Same as last week, completely neglected, nominal price \$4.95 to 5.00. The stocks at present in store are pots 2,938 brls., pearls 1,178 brls.

BOOTS AND SHOES.—Business doing is very small, and in the present depressed and uncertain state of trade in the country manufacturers are not at all disposed to press for orders. Stocks are not accumulating, manufacturers are for the most only working on orders in hand. Quotations are unchanged, but if anything are slightly firmer.

CATTLE.—There was a very good demand yesterday for cattle, and most of those offered, some seventeen car-loads, found buyers at prices which seemed more satisfactory to the owners than they have done for some time past. The range of prices were from \$3.75 to 4.75 per 100 lbs. live weight. No Sheep or Lambs in the market. Dressed Hogs are very scarce, and a considerable advance has taken place on late quotations. Sales to-day were reported from \$8.25 to 8.50.

DRY GOODS.—There are a few more orders to hand but of a very conservative character, buyers are not inclined to go heavily in, neither do the Wholesale dealers care about taking large orders in the present state of trade, importations are light and it is expected that at the end of the season there will be very few goods to carry over. There is a strong disposition shown by Country dealers not to increase their liabilities more than they can possibly help, and to turn their attention to reducing their indebtedness which has resulted this week in a slight improvement in remittances.

DRUGS AND CHEMICALS.—There has been about the usual demand, but transactions, as has been the case for sometime past, have been in job lots. The articles on our list show very little change in values, and for round lots some concessions would be made. Bi Carb \$3.75 to 4.00; sales at \$3.87½; Sal Soda demand has fallen off, and prices are lower at \$1.50 to 1.60; Caustic Soda 3½c; Soda Ash 1½ to 2c; Alum 2 to 2½c; Epsom Salts \$1.75 to 2.00; Saltpetre \$7.50 to 8.50; Copperas

STATEMENT OF BANKS Acting under Charter for the Month ending Jan. 31st, 1876, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.			LIABILITIES.							Total Liabilities.		
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.		Due to other Banks in Canada.	Due to Agents, Clerks or Officers of Banks or Agents in or out of Unit'd Kingdom for foreign accounts.
ONTARIO.													
Bank of Toronto	\$2,000,000	2,000,000	2,000,000	913,330	7,295	100,000	0	85,000	1,307,980	941,900	66,870	2,750	888
Bank of Montreal	1,000,000	1,000,000	594,310	475,555	24,333	177,276	0	177,276	485,733	3,740	3,309	2,750	888
Can. Bank of Commerce	6,000,000	6,000,000	1,787,139	1,787,139	233,175	3,272,597	205,185	217,818	3,272,597	2,044,861	30,943	30,943	888
Dominion Bank	1,000,000	1,000,000	970,250	860,150	8,817	50,000	25,000	50,000	1,041,370	85,590	8,817	20,500	16
Imperial Bank of Canada	1,000,000	1,000,000	795,250	322,700	9,813	50,000	25,000	390,000	445,946	38,415	63,440	30,500	16
Ontario Bank	3,000,000	3,000,000	2,977,490	885,268	253,816	146,848	55	90,174	1,703,797	607,831	192	20,500	72
Royal Canadian Bank	2,000,000	2,000,000	1,981,398	930,637	72,886	100,000	16,184	50,000	864,707	67,233	34,438	173,690	68
St. Lawrence Bank	1,000,000	1,000,000	680,111	495,448	12,691	45,000	0	100,000	107,978	34,271	15,777	0	0
Federal Bank	1,000,000	1,000,000	702,186	511,224	5,005	45,000	0	100,000	513,804	34,271	41,873	0	0
Bank of Ottawa	1,000,000	1,000,000	392,557	117,044	11,925	0	0	3,378	48,923	127,397	0	233,449	72
QUEBEC.													
Bank of Montreal	12,000,000	12,000,000	11,969,900	3,413,315	791,157	1,000,000	100,176	2,237,194	6,328,028	3,943,927	579,557	150,435	0
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,252,383	14,377	0	30,129	0	1,245,115	5,000,590	0	0	0
Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	179,111	351,339	75,000	0	50,000	403,984	573,633	8,703	0	4,571
Bank Nationale	2,000,000	2,000,000	2,000,000	623,103	51,594	134,000	210	0	330,939	907,033	20,130	2,122	41
Banque Jacques-Cartier	2,000,000	2,000,000	1,991,215	26,962	11,544	0	797,354	74	4,174	611,216	90	23,188	33
Banque Ville-Marie	1,000,000	1,000,000	737,070	115,602	13,619	50,000	0	0	66,581	33,475	90	0	0
Banque de St. Jean	1,000,000	1,000,000	208,240	81,633	17,300	30,000	0	0	72,931	0	39	0	0
Banque de St. Hyacinthe	1,000,000	1,000,000	503,200	80,894	8,112	22,500	0	0	37,000	0	0	0	0
La Banque d'Hotelaga	1,000,000	1,000,000	792,300	207,913	6,225	45,000	0	0	1,398,466	36,423	14,947	1,504	68
City Bank	1,000,000	1,000,000	1,491,310	286,804	10,085	50,000	203,333	75,000	1,398,466	36,423	42,721	0	0
Eastern Townships Bank	1,000,000	1,000,000	1,137,705	454,709	84,067	105,000	4,619	155,000	57,994	37,193	502	0	0
Exchange Bank of Canada	1,000,000	1,000,000	1,194,102	385,603	5,950	30,000	0	0	57,994	37,193	43,608	0	0
Molson's Bank	2,000,000	2,000,000	1,094,565	1,054,741	128,993	100,000	0	0	1,163,38	27,137	36,801	0	0
Mechanics' Bank	2,000,000	2,000,000	8,697,200	3,390,304	98,660	0	19,276	5,000	4,936,881	2,252,386	36,949	0	0
Metal Bank	1,000,000	1,000,000	406,238	23,932	0	0	0	0	101,830	0	0	0	0
Metropolitan Bank	1,000,000	1,000,000	698,400	47,017	9,779	60,000	2,568	165,000	147,803	84,343	4,327	0	0
Quebec Bank	3,000,000	3,000,000	2,500,000	573,907	11,830	173,200	0	0	2,410,031	87,343	41,676	0	0
Union Bank	2,000,000	2,000,000	1,990,850	403,830	112,066	0	101,348	70	1,560,014	820,869	13,587	0	0
Stadacona Bank	1,000,000	1,000,000	955,730	172,330	0	0	0	25,000	180,682	0	0	4,027	0
Total Ontario and Quebec.	68,966,666	64,904,321	61,448,438	19,922,502	2,029,048	2,316,663	42	3,808,565	31,935,489	22,431,019	1,724,953	3,868	116,736
NOVA SCOTIA.													
Bank of Yarmouth	400,000	400,000	344,580	96,388	110,458	0	54,135	0	62,019	21,306	6,002	0	75,186
Bank of Nova Scotia	1,000,000	1,000,000	996,660	491,657	34,902	40,000	0	0	230,540	961,224	16,636	0	0
Exchange Bk. of Yarmouth	400,000	400,000	300,315	104,321	48,040	0	0	0	1,680	8,289	76	0	0
Merchants Bk. of Halifax	1,000,000	1,000,000	900,000	466,859	0	0	0	0	218,000	572,862	22,130	0	0
People's Bank of Halifax	1,000,000	1,000,000	500,000	183,854	18,073	0	0	0	151,737	489,278	5,659	0	20,122
Union Bank	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	0	0
Bank of Liverpool	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	0	0
Pictou Bank	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	0	0
NEW BRUNSWICK.													
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	543,222	139,464	0	0	0	542,880	1,532,750	37,889	2,116	100,000
Maritime Bk. of N. Can.	2,000,000	2,000,000	489,370	56,856	99	0	0	0	26,107	46,924	132	20,350	1,776
St. Stephen's Bank	200,000	200,000	200,000	12,000	10,739	0	0	0	86,629	46,924	13,583	234	0
Total Nova Scotia.	4,000,000	4,000,000	3,445,530	1,150,000	160,732	40,000	54,135	0	62,019	21,306	6,002	0	75,186
Total.	88,976,666	84,904,321	81,448,438	21,072,502	2,189,780	2,356,663	96	3,808,565	32,000,000	22,452,019	1,731,536	3,872	116,736

with small demand; 42 to 50c for golden, and 64 to 70c for amber. *Rice*—Small sales continue to be reported from \$3.75 to 4.00. *Spices* Black pepper is still quoted from 11½ to 11¾, but for a round lot a little less would be accepted; white pepper is worth 19½c; Cloves steady at 45 to 50c; Nutmegs 75c to \$1.10, as to sample; Cassia 16 to 18c; Pimenta 9 to 9½c; Mace \$1.25; Jamaica Ginger 21 to 24c. *Fruit*—Nothing doing beyond small sales to the local dealers. Layer raisins are unchanged at \$2.25 to 2.30; Valencias 7½ to 8½c; Seedless and Sultanas are scarce; Currants are firm at 6½ to 7½c; Figs, 12½c for Turkey; Prunes 4 to 5c; S. S. Almonds 12 to 13½; H. S. Almonds 4½ to 5½c; Filberts 6½ to 8c; Walnuts 4 to 7c.

HIDES AND PELTS.—There is not much doing just now, but there is a decided disposition on the part of buyers to bring down prices, which will likely be the case this day week. Meantime we continue to quote No. 1 inspected hides \$7.00; do. No. 2 \$6.00; do. No. 3 \$5.00. *Sheepskins* go to \$1.30, according to quality.

LEATHER.—Manufacturers are cutting a little more freely within the past week or two and sales have improved a little in consequence, but the volume of business is still very small. Quotations remain unchanged, and prices are generally in favor of buyers. We quote Hemlock Spanish sole No. 1 B. A. 23; do. No. 2, 20 to 21c; Buffalo sole No. 1, 20 to 21c; do. No. 2, 17 to 18c; Hemlock slaughter 23 to 25c; waxed upper light and medium 30 to 37c; ditto heavy 30 to 33c; grained upper 33 to 35c; splits large 23 to 29c; do. small 15 to 19c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 65c; sheepskin linings 25 to 30c; harness 22 to 28c; buffed cow 13 to 16c per ft.; enamelled cow 18 to 19c; patent cow 17 to 19c; pebbled cow 13c to 16c.

LIQUORS.—The demand this week has fallen off again, and some people are beginning to doubt if there will be any extra duty imposed. Our prices in the present uncertain state of matters are very firm, and holder will not sell for less. *Brandy*—\$2.20 to 2.80, according to brand wood, and \$7.50 to 9.50 in cases. *Gin* is steady at \$1.50 to 1.65 in wood; red cases \$7.50 to 8.00; green cases \$3.75 to 4.00. *Rum*, Jamaica, \$2.15 to 2.40 in wood. *Rye Whiskey* 34c in bond per car load equal to \$1.01½ duty paid. *High Wines*—57c in bond per car load equal to \$1.92 duty paid.

OILS.—Market for fish oils is very firm but sales have been mostly of a retail or jobbing character. *Cod oil* 60 to 62½c; *Seal oil* pale 60 to 65; ditto straw 55 to 60c; ditto steam refined 65 to 70c; Menhaden oil 40c; *Linsed* boiled 55 to 60; ditto Raw 60 to 65. *Olive oil* 95c to \$1.00. Petroleum is in fair demand, but prices without change. Car lots 26c; small lots and single brls 29 to 30c.

PROVISIONS.—*Butter.*—Receipts 819 kegs; Shipments 1,021 kegs. There is no demand at present for Western butter and prices remain unchanged, viz., for Store packed Western 16 to 17c., and for Dairy Western 18 to 19c. For choice Townships butter there is a brisk demand, and small supply, which is readily taken up for local consumption at 22 to 23c; *Cheese*—Shipments 898 boxes; market quiet with very little demand, holders are asking 10½ to 11½c; *Pork*—Receipts 150 brls.; Shipments 11 brls.; the market is quiet, but the advance noted last week has been fully maintained, for Inspected new Mess \$22 to 22.50 is paid, and for Thin Mess \$21 to 21.50; *Lard*—There is a fair demand from the local trade at 13½ to 14c; *Tallow* is dull and nominal at 8c.

SALT.—There is nothing doing in this article. *Coarse* 65 to 70, nominal; *Fine* 75c.; *Factory filled* \$1.20 to 1.50.

WOOL.—There has not been a single sale of Domestic wool since the date of our last report,

and our quotations for super at 27 to 29c., and unassorted at 26 to 28 are quite nominal.

Latest cable market advices received at Montreal by Mr. S. B. HEWARD.

From MESSRS. GILFILLAN, WOOD & Co. SINGAPORE, 16th Feb. 1876.

Gambier \$5.67½; Tin \$22.25; Black Pepper \$8.25; Coffee \$22.62½.

TORONTO MARKET.

Toronto, February 24, 1876.

Nothing occurred in the general course of trade to cause any modification of the state of business which has since the beginning of the year remained steady but almost undisturbed. The flour and grain trades have not experienced any improvement in the demand, nor can any be reasonably looked for this season, as the supply of wheat in European ports is more than twice as large as it was this time last year. Flour is depressed on the other side, and so long as it remains so it will not likely be better here. The grocery business in this city is in a most encouraging state, and we have not heard of any complaints. Remittances are very fair, much larger than during the month of January, and money seems to be in plentiful supply among farmers and country dealers. Other branches of business, however—especially the dry goods and lumber departments—are not much benefitted, and have little to expect from the approach of spring. Their stocks are too large, and it will take a considerable time to work them down.

BOOTS AND SHOES.—This trade is moving steadily, as country dealers, who withheld their orders, are gradually supplying themselves for the coming spring. The values are not altered but manufacturers appear to be doing a fair business.

CATTLE.—*Beeves*—Receipts for the past week were 530 head against 295 head in that preceding. There is a good supply of all kinds, and, but for an increased demand for shipment there would be more than are wanted. First-class are selling at \$5.50; Second-class bring \$3.50 to 3.75, and Third-class \$2.75 to 3.00. *Sheep*—Receipts for the past week were 109, against 98 on the preceding week. There are sufficient of Sheep offering, both dressed and live, to meet all current wants, but lambs are scarce and in good demand. First-class bring \$6.00 to 6.25; Second \$4.75 to 5.50, and Third-class are not much wanted. *Lambs* are in good inquiry at \$4.50 to 5.00 for First-class, and \$3.75 to 4.00 for Second-class. *Calves*—There is a good demand but little offering at \$9 to 12 for First-class, and \$5.50 to 7.50. *Hogs*—All fat hogs offering are readily taken at \$6.25 to 6.50.

DRUGS.—Trade continues to be of a very quiet and steady character. There is no change to note in quotations.

FLOUR AND MEAL.—*Flour.*—Stocks in store on the 21st were 17,150 brls. against 13,594 on the same date last year. There has not been much offering this week although the demand is fair. Superior extra has sold at \$4.80 f.o.b. and is firm at that figure. Extra changed hands at nearly every day at \$4.45 to 4.50. Fancy has ruled steady at \$4.25. There is a good demand reported for spring extra with sales \$4.15 to 4.20. Superfine is worth \$3.75 to 3.80. The market yesterday continued steady with several sales at the above figures. *Oatmeal.*—Prices are weaker than last week and one sale of a lot was made at \$4 on the cars. Small lots are worth \$4.50 to 4.90. *Bran* is quiet at \$11.50 on the cars.

FREIGHTS.—The following are the rates from this city to way-stations by the Grand Trunk line. To Kingston, 30c for flour and 15c for

grain; to Prescott and Brockville 35c for flour and 18c for grain; to Montreal, 40c for flour and 20c for grain; to Point Levis, 65c for flour and 33c for grain; to Portland, 80c for flour and 40c for grain; to Boston, via steamer from Portland, 75c for flour and 37½c for grain; to St. John, N.B., 80c for flour and 43c for grain; to Halifax 85c for flour and 45c for grain. *Through rates to England*—Flour to Liverpool via Allan Line, \$1.49 per brl.; grain 61c per hundred pounds, exclusive of bagging; butter and cheese 78c per hundred pounds; boxed meats, tallow, pork and lard 72c per hundred pounds. Rates to Glasgow by New York; flour \$1.49 per brl. wheat 65 per cental, and boxed meats 72c per hundred pounds.

GRAIN.—Stocks in store on the 21st inst.:—Fall wheat, 226,919 bush.; spring wheat, 371,020 bush.; oats, 6,040 bush.; barley, 205,134 bush.; peas, 79,423 bush.; rye, 1,216 bush.; corn, 1,100 bush.; against fall wheat, 111,774 bush.; spring wheat, 332,996 bush.; oats, 11,400 bush.; barley, 78,432 bush.; peas, 80,667 bush.; rye, 500 bush., and corn 9,170, on the corresponding date of last year. *Wheat*—Prices are again tending downwards, and the advance of two to three cents which was gained last week is now lost. Yesterday No. 1 fall was nominal at \$1.06 to 1.07. No. 2 fall sold at 99c in cars, but lots were worth \$1 to 1.01. No. 1 spring sold at 98c f. o. c., and No. 2 was worth 95 to 96c. *Oats*—Car lots are changing hands daily at 32 to 33c on the track. *Barley*—Buyers and sellers are apart in their views of prices, and hardly any sales have taken place. No. 1 is nominal at 82c, No. 2 has sold at 68 to 70c f. o. c., and No. 3 is worth 57 to 60c. *Peas*—Prices are slightly easier at 71c f. o. c., at which there have been sales. *Rye* is nominal at 60c.

GROCERIES.—The trade in all lines is fair, and on the whole satisfactory, but there does not seem to be any change to record in past quotations. Rio brings 23 to 25c, and Java 30 to 32c. *Fish*—A fair country trade, but little doing in lots. Cod is worth \$5.75 to 6.00 per quintal; Labrador Herrings sell at \$5.50, and are scarce and firm; whitefish are worth \$5.50, and trout \$3.25. *Fruit*—Stocks are in very small compass and some of our quotations are nominal. Layers bring in small lots as high as \$2.60, but lots of 100 boxes can be had at \$2.50; Valencias have changed hands at 8½c; Sultanas sell at 14 to 16½c. Currants 7 to 7½c.; prunes 6 to 6½c.; loose muscatels \$3.76 to 3.80; Malaga figs in mats \$6.00 to 6.25; Eleme figs in cases 15 to 16c. Filberts 7½c; walnuts 8c, and almonds 14½c. *Rice* remains without any change. Lots can be bought at \$4.05 to 4.10, and country dealers are supplied at \$4.20 to 4.35. *Liquors.*—There is a good demand from the country in expectation of an advance in the tariff, but no further rise has taken place in prices. *Sugar*—There is scarcely any movement beyond a country trade. Montreal refined is entirely out of the market, and what is here is principally Scotch and English refined. This is worth 7½c for dark and 8½ to 8¾c for bright. Barbadoes are worth 6½c; dry crushed 9½c, and granulated 8½ to 9c. *Syrups* are firm in price but movements are quiet. *Tea*—The movement towards the country is increasing and may be considered fairly active, but sales of trade lots are small. Prices show no change.

HARDWARE.—Trade is not so active as the demand from the country has fallen off to a considerable extent. There is nothing new abroad nor any change in prices here.

HIDES AND SKINS.—There is no new feature to note. A good many steers are coming in at 6c for No. 1 inspected green, and 5c for No. 2. Cows are worth 5½c for No. 1 and 4½c for No. 2. Grubby sell at 3½ to 4c. Cured steers are selling in lots at 6½c. *Sheepskins.*—We note a steady supply at \$1.25 to 1.60 for green and 60c

for dry. *Calfskins* are nominal at 10c for green and 16c for dry. *Tallow*.—Trade is quiet, the demand good, and prices firm at 4½c for rough and 7c for rendered.

LEATHER.—Trade appears to be improving and more stock seems to be changing hands than at our last report. Prices are only fairly maintained, but stocks are lessening gradually and figures may improve after a little while. There is little doing in splits and buff pebble and in some lines of upper leather, but on the whole, the improvement seen now, may not be lasting. Harness leather is dull, and our figures represent full values. Foreign goods are not altered in any respect, and figures are still as high as ever. Cod oil scarce and high.

PROVISIONS.—*Butter*—The market remains much the same. There is no demand except for choice, which is quickly taken at 19 to 20c. Medium qualities are worth 16 to 17c, and box butter is worth the same figures. Inferior is plentiful, and would not bring over 13 to 13½c. *Cheese*—Good cheese is worth 12c, and the ordinary qualities bring 10½ to 11c. *Pork*—The movement is small, but prices are firm at \$21.50 to 22 for small lots of mess, and \$21 for cars. *Eggs* are in demand at 18c for fresh packed, and 15 to 16c for limed. *Bacon*—There are reported sales of Cumberland for delivery a month or two after this at 9½c, but 10c is generally asked for lots. Smaller quantities are worth 10½c, smoked 12½c, rolls 13 to 13½c, and shoulders 9c green, and 10c smoked. *Hams*—The market is steady, and slightly firmer at 13½ to 14c for smoked, and 11½ to 12c for pickled in tierces. *Hogs*—The price is rapidly advancing, and supplies are not very large. From \$8 to 8.25 is now paid for cars. *Lard* is selling at 13½ to 14c in tinnets, and 13½c for tierces. *Dried Apples*—Barrelled bring 8 to 8½c, and loose 7½ to 7¾c.

SALT.—Is unchanged at \$1.10 to 1.15 for Canadian, and \$1 to 1.10 for Liverpool coarse. **WOOL.**—Small lots continue to arrive at past figures. Super brings 25 to 28c, and fleece has sold in small quantities at 33c.

STOCKS IN MONTREAL.

4 o'clock, Feb. 23, 1876.

Stocks.	LOWEST POINT IN WEEK.	HIGHEST IN WEEK.	TOTAL TRANS.	Buyers.	Sellers.
Bank Montreal	185½	186½	724	186	186½
Ontario	107½	107½	180	107½	108
City			4	100½	100½
People's		B	C		96½
Molson's			6	108½	110
Bk. of Toronto				185½	186½
Jacques Cartier		27	215	27	27½
Merchants'	95	95½	232	95½	95½
Royal			10	95	95½
Commerce	120	121½	391	121½	122
Metropolitan				64	70
Maritime					
Exchange					
Hamilton				95	98
Union		90½	25	90½	90½
Mont. Telegraph	161½	164½	2120	161½	162
Dominion Tel.				93	94
Gas	145	160	274	160	162
City Pass	173½	175½	179	175	175½
Stg. Ex.	109½	109½		109½	109½
Gold	113½	114½			114½

—The Kingston and Pembroke Railway Company held its annual meeting in Kingston on the ninth instant. The report gave the expenditure of last year as \$128,559 which with what was formerly incurred makes the total outlay up to the close of December \$916,916. The line is now completed to the north side of Sharbot Lake

over forty-five miles from Kingston, and it is intended to open it for regular traffic some time in the spring. The directors are eager to extend the road to the Mississippi river, and to add sixteen miles of this part, the Legislature have granted \$3,750 per mile. Some difficulty has arisen with the county of Frontenac which has not paid its bonus, but the company looks for a satisfactory settlement. The meeting re-elected Mr. Gildersleeve, President, and Mr. J. Fraser, Vice-President for the current year.

THE LONDON AND CANADIAN
LOAN & AGENCY CO. (LIMITED.)

DIVIDEND NO. 5.

Notice is hereby given that the Directors of the above Company, have this day declared a dividend for the half-year ending 29th Feb. inst., at the rate of Ten per cent per annum, payable on Wednesday, the 15th day of March next.

The Transfer Books of the Company will be closed from March 1st to March 7th, both days inclusive.

J. G. MACDONALD, Manager.

Dated at Toronto, Feb. 22, 1876.

Union Permanent
BUILDING AND SAVINGS SOCIETY.
DIVIDEND No. 22.

Notice is hereby given that a dividend AT THE RATE OF TEN PER CENT.

per annum has been declared on the capital stock of this Society for the half year ending 29th instant, and that the same will be payable at the Society's office, Union Block, Toronto Street, on and after WEDNESDAY, the 8th day of March, proximo

The Transfer Books will be closed from the 21st to the 29th instant, both days inclusive.

By order,

W. MACLEAN, Sec.-Treas.

DIRECT
United States Cable Company.
IN CONNECTION WITH
THE DOMINION TELEGRAPH CO.

NOTICE is hereby given that Cable Messages are again transmitted by this Company's Cable, and at the reduced rates last charged.

PRESS MESSAGES, if written in plain language, will be charged only twenty-five cents (25c.) per word.

IMPORTANT.

An office has been opened by the Company in Liverpool, to and from which messages are transmitted by a special wire in direct connection with the cable, thus greatly increasing the Company's facilities for despatch of business.

LAWRENCE OLIPHANT,
Direct United States Cable Co.

THOMAS SWINYARD,
Dominion Telegraph Co.

Jan. 11, 1876.

HASTINGS MUTUAL
Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July, 17, 1875.

McCAUSLAND, UPHAM & CO.,
MANUFACTURERS OF
PATENT AND ENAMELLED LEATHER,
Splits and Calfskins,
KING STREET, FREDERICTON, N.B.
All orders served with punctuality and despatch.

WANTED \$10,000.

At Seven per Cent. Interest,

payable half-yearly, on first-class freehold security.

Address,

DRAWER 39, Woodstock.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary

STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

Stewart's Banking & Exchange Office,
AYLMER, ONTARIO.

The undersigned transacts a General Banking and Exchange Business, Drafts Issued and Collections made. References by permission to—Colin Munro, Esq., Sheriff, County of Elgin, Messrs. Johnston, Mahon & Co., Bankers, London, Ont., Messrs. Edward Adams & Co., Merchants, do., Messrs. Adam Hope & Co., Merchants, Hamilton, Messrs. Rice Lewis & Co., Merchants, Toronto, Messrs. Morland, Watson & Co., Merchants, Montreal, Messrs. Sinclair, Jack & Co., Merchants, do.

DANIEL STEWART.

W. C. PERLEY,

Barrister and Attorney-at-Law,

SOLICITOR, NOTARY PUBLIC, &c.,

Estate, Fire & Life Insurance Agent.

ST. JOHN, N.B.

Has Removed his Offices to No. 11 Princess St.,
WIGGINS' BRICK BUILDING.

Satisfactory references in any part of Canada or the United States can be given, if required.

Leffel Double Turbine Water Wheels.

BUILT OF BEST MATERIALS AND WORKMANSHIP.

Thousands in use giving entire satisfaction.



FOR DESCRIPTIVE CIRCULARS ADDRESS
PAXTON, TATE & CO.,
MACHINE WORKS,
PORT PERRY, ONT.

VICTORIA TOBACCO WORKS,
WINDSOR, ONT.

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,
MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.,

Box 455, Windsor, Ont.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

1876.1876.

SPRING CIRCULAR.

39 FRONT STREET WEST,

Toronto, Feb. 1876.

DEAR SIR,—

We had this pleasure in August last, and now again, and are happy to be able to state that, notwithstanding the great depression of trade that has existed in almost every branch of business, together with the tightness and stringency of the Money Market, last year our business shows a marked increase over that of former years. This we attribute to the fact that we have been able to place before our Customers exceedingly good value, enjoying, as we do, advantages possessed by very few Houses, viz.: A THOROUGH KNOWLEDGE OF OUR BUSINESS AND AN ACQUAINTANCE WITH THE MARKETS IN WHICH WE BUY, AND HAVING AMPLE CAPITAL TO BUY ALL OUR GOODS DIRECT FROM THE MANUFACTURERS, THUS AVOIDING THE COMMISSION PAID TO MIDDLEMEN AND THE PROFITS OF THE WAREHOUSEMEN.

Our Stock, this season, has been selected with great care by our Mr. JOHN J. WALLS and Mr. R. B. BRIMER, who visited personally the Manufacturers of the various classes of Goods we keep.

We have considerably extended our business connections with the largest Silk and Velvet Manufacturers in France and Germany.

OUR

Woollen and Merchant Tailors' Department

has had special attention paid to it, and we can safely say that in this Department we can show the Largest and Best-assorted Stock of WEST OF ENGLAND, SCOTCH AND GERMAN FANCY SUITINGS we ever imported.

We can show, in our

Dress Goods Department,

some Special Lines in BLACK, COLOURED and FANCY SILKS, FRENCH MERINOS, REPS, BLACK LUSTRES (the celebrated blue-black shade), Black Indiana Long and Square SHAWLS, Paisley WOVES, French NOUVEAUTES, etc.

OUR

Staple Department

will be equally as attractive as former seasons. We keep a constant supply of the production of our own

Canadian Staples,

Such as HOCHELAGA, DUNDAS and CORNWALL COTTONS, GRAIN BAGS, TICKINGS, DUCKS, DENIMS, SHIRTINGS, etc., etc.

To those with whom we have done business we offer our best thanks, and solicit an increase of their correspondence. To those with whom we have not yet had the pleasure of doing business, we ask them to call, inspect and compare our Goods; if they do so we feel assured we will be able to do business together.

Package Jobbers and large buyers will be sold to at a small advance. Any orders you may be pleased to favour us with, either by correspondence or through our Travellers, shall have our prompt attention. Hoping to have the pleasure of showing you through our House,

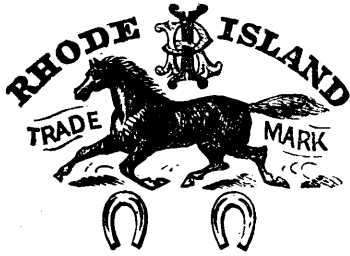
We remain, dear sir, your obedient servants,

THOMAS WALLS & CO.

THE DECASTRO SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of,

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



PARTICULAR ATTENTION

is directed to the Great Convenience of the Self-fastening

ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

STARR MANUFACTURING COMPANY,

Address—72 BEDFORD ROW, HALIFAX, N.S.

Patent Rights Fully Secured.

Aug. 12, 1875.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing
HARDWARE,

STOVES, WIRE
IRON BED- WORK,



STEADS, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Creatings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.
113 to 125 Queen Street, Montreal.

The Mercantile FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

J. E. Bowman, M.P.	St. Jacobs.
J. B. Snider,	Conistoga.
J. W. Walden, M.D.,	Waterloo.
John Shuh,	Waterloo.
J. B. Hughes,	Waterloo.
Cyrus Bowers,	Berlin.
Henry F. J. Jackson,	Berlin.
Robert Melvin,	Guelph.
William Robinson,	Galt.

Officers:—J. E. Bowman, M. P. President; J. W. Walden, M. D., Vice-President; P. H. Sims, Secretary. Insurances granted on all descriptions of property against loss or damage by fire, at current rates. Agencies will be opened at the principal towns in Ont.



Hand-in-Hand Mutual Fire Insurance Co.

The Annual Meeting of the Members of the above Company, will be held in the City of Toronto, at the offices of the Company, No. 48 Church Street,
On Monday, 28th day of Feb., 1876,
at the hour of 3 o'clock in the afternoon, for the purpose of electing Directors for the ensuing year, and the transaction of other business.
By order of the Board.
HUGH SCOTT, Secretary.
Dated this 11th day of Feb., 1876.

THE OTTAWA AGRICULTURAL INSURANCE COMPANY.

INCORPORATED 1874, - - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President. H. BLACKBURN, ESQ., M.P., Vice-President.

DEPOSITED WITH GOVERNMENT FOR THE SECURITY OF POLICY-HOLDERS:
\$50,000.00.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

HEAD OFFICE—VICTORIA CHAMBERS, WELLINGTON STREET, OTTAWA
DR. M. E. VALOIS, Inspector for Province of Quebec. JAS. BLACKBURN, Secretary.

BRANCH OFFICES.

- 41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent.
- Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
- Court House Avenue, Brockville, A. S. Hal, Esq., Agent.
- 15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
- 144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
- 102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa or any of the Branches.

FOR PORTABLE SAW MILLS,

That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

That will grind a 100 barrels of Flour, while using only one cord of wood.

ECONOMICAL ENGINES,

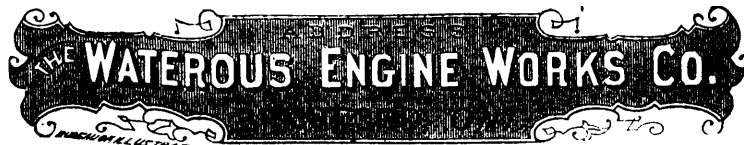
That will consume only two pounds of coal per horse power per hour.

GEARED SAW MILLS 30 H.P., Upwards

CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS.



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.

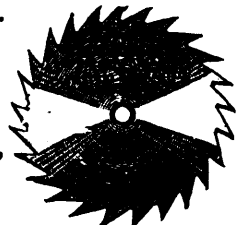
(Successors to J. Flint.)

Manufacturers of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saw, Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.





ALEX. W. OGILVIE, M. P. P.,
President.
 WILLIAM ANGUS,
First Vice-President.
 EDWARD H. GOFF,
Second Vice-President and Manager.
 HENRY LYE, Secretary.
 CHARLES D. HANSON, Chief Inspector.

Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,
MONTREAL

Wm. Angus, President. A. Desjardins, M.P., Vice-Pres.
 Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.

WESTERN BRANCH OFFICE :
 KING STREET, COBOURG, ONT.
 W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.
 It insures Live Stock against death by lightning, either in the Building or on the premises of the Assur. d.
 It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a speciality of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it Insures.
 It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.
 Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

CAPITAL :

HAMILTON, ONT.



ONE MILLION DOLLARS.

JOHN WINER,
 President.

D. THOMPSON, M.P., and
 GEORGE ROACH,
 Vice-Presidents.

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer].....J. A. Hays.
 Brantford.....Thomas Botham.
 Barrie.....C. H. Clark.
 Belleville.....T. E. Somerville.
 Brockville.....White & Weatherhead.
 Chatham.....Robt. Lowe.
 Cobourg.....J. Salisbury.
 Collingwood.....W. A. Hamilton.
 County of Bruce.....R. Cuunningham, Guelph.
 Dundas.....R. & F. Suter.
 Forest.....H. Tripp.

Goderich.....A. Mc. D. Allan.
 Guelph.....Higenbotham & McLagan.
 Ingersoll.....C. E. Chadwick.
 Kingston.....James Garvey.
 London.....F. J. Hammond.
 Listowel.....Geo. Sutherland.
 Lindsay.....Jas. Heap.
 Morrisburg.....D. A. Breakenridge.
 Ottawa.....R. C. W. MacCuaig.
 Paris.....Chas. Whitlaw.
 Peterboro.....Geo. A. Cox

Port Hope.....A. M. Cosby.
 Port Ryerse.....John W. Ryerson.
 St. Thomas.....Geo. T. Claris.
 Stratford.....W. J. Hyde.
 St. Mary's.....W. L. Hutton & Son.
 Strathroy.....John Irwin.
 St. Catharines.....L. C. Camp.
 Toronto.....Scott & Walmsey.
 ".....James Rollo.
 Windsor.....Fraser & Johnston.
 Woodstock.....Charles L. Beard.

**FIRE AND MARINE
INSURANCE.**

THE BRITISH AMERICA
Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS.

Hon. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
	ED. HOOPER, Esq.

GOVERNOR	PETER PATERSON, Esq.
DEPUTY GOVERNOR	Hon. WM. CAYLEY.
<i>Marine Inspector</i>	Capt. R. COURNEEN.
General Agents	KAY & BANKS,

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**UNION MUTUAL
LIFE INSURANCE CO.
OF MAINE.**

Director's Office, 153 Tremont Street, Boston, Mass.

Hon. HENRY S. WASHBURN President.

Assets	\$10,000,000
Surplus (Mass. Standard).....	1,250,000

Its Interest Receipts Annually Exceed its Losses, and its average rate of interest received (8.46 in 1874) is larger than that of any other Company reporting to the Mass. Insurance Department.

The attention of LIFE AGENTS is called to the

SURPLUS DEPOSIT PLAN

of this Company, as the easiest plan to work and the most equitable and satisfactory policy ever issued.

J. H. McNAIRN,
General Agent, Toronto.
C. B. CUSHING,
General Agent, Montreal.
J. C. BENN,
General Agent, St. John, N. B.

ANCHOR

MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT
Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:
DAVID GALBRAITH.

BANKERS:
THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

Insurance.

An Important Fact TO EVERY MAN.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation [of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which is only limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE COMPANY,
HOME OFFICE—319 BROADWAY, NEW YORK.
JOSEPH E. KNAPP, *President*; John R. Hegeman, *Vice-President*; Robert A. Grannis, *Secretary*; William P. Stewart, *Actuary*; Hon. A. L. Palmer, *Counsel*.

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Fredericton, N.B.
JOHN S. McLEAN, *Pres. B. of Nova Scotia, Halifax.*
Major B. R. CORWIN, New York.

Frederick A. Moore, Esq.,

Manager for Ontario and Quebec.

Thomas A. Temple, Esq.,

Manager Maritime Provinces.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. B. E. CHARLTON, Vice-President

R. DESPARD,

Secretary

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, up stairs.

Insurance.

Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policy-holders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 05
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exch'ge &c.....	105,930 29
	\$810,044 72
Taxes.....	\$39,353 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:

Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prem. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874.....	\$40,443,695 99
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633	

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1858

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

Insurance.

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over.....	\$4,000,000
Annual Income, over.....	\$1,222,000 00
Government Deposit, over.....	100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railway Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stg. a year
AMERICAN ".....	\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

EDW. TROUT, Business Manager.

CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.
CASH INCOME ABOUT \$11,000 PER WEEK.
SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*
 HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
 HON. W. P. HOWLAND, C.B.
 VICE-PRESIDENTS.
 HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.
 Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
 PROVINCE OF NEW BRUNSWICK.....Major JAS. MACGREGOR GRANT, St. John.
 PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
 With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
 HON. JOHN McMURRICH.

Vice-President.
 CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
 JOHN FISKIN, Esq. ROBERT BEATY, Esq.
 A. M. SMITH, Esq. WM. GODERHAM, JR., Esq.

BERNARD HALDAN, Managing Director.

FRED'K G. C. LOVELACE, Secretary.

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*
Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.
 On Hull, Cargo, and Freight against the perils of Inland Navigation.
 On Cargo Risks with the Maritime Provinces by sail or steam.
 On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.
 Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.
 Hon. E. Chjnic, President La Banque Nationale.
 C. Tetu, Esq., Director do do.
 James G. Ross, Esq., President Quebec Bank.
 John Ross, Esq., Director Stadacona Bank.
 P. B. Casgrain, Esq., M.P.
 Alex. Le Moine, Esq., Sec-Treas. Trinity House, Quebec John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.
 D. Galbraith, Vice-President Anchor Marine Ins. Co.
 E. O'Keefe, Esq., Vice-President Toronto Savings Bank Manager, G. J. PYKE.
 Inspector for Dominion, E. ROBY O'BRIEN.
 Secretary, CRAWFORD LINDSAY.

Agent for Toronto District
 JOS. B. REED,
 84 King Street East,
 Toronto.

Insurances effected at reasonable rates on all descriptions of property.
 Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
 THOMAS WORKMAN. T. JAMES CLAXTON.
 Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. Profits is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
 Waterloo, On

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
 H. J. MUDGE,

Montreal,
 Chief Agents for Canada.

WM. ROWLAND,
 AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
 RICHARD P. STREET, Secretary

The Manufacturers & Merchants Mutual Fire Insurance Co. of Canada.

Head Office—Over Royal Canadian Bank, Hamilton. Does a general insurance business. Policies cover against loss or damage by fire or lightning.

BOARD OF DIRECTORS.

PRESIDENT—D. B. CHISHOLM, Esq., Barrister Hamilton.

VICE-PRESIDENT—J. T. MIDDLETON, Esq., (McArthur & Middleton), Hamilton.

Robert Duncan, Esq., (Duncan, Stuart & Co. Stationers), Hamilton; Thomas Mellwraith, Esq., (Wharfinger), Hamilton; Thomas Northey, Esq., (Thomas Northey & Co., Boiler Manufacturers), Hamilton; H. P. Coburn, Esq., (L. D. Sawyer & Co., Agricultural Implements), Hamilton; John Milne, Esq., (Burrows, Stuart & Milne, Malleable Iron Works), Hamilton; John Forsyth, Esq., (Forsyth & Co., Agricultural Implement Manufacturers), Dundas; B. H. Smith, Esq., (R. H. Smith & Co., Saw Manufacturers), St. Catharines; Thomas Sutton, St. Catharines; George A. Clement, Esq., (Clement & Son, Manufacturers, Niagara; Patrick Hughes, Esq., (Hughes & Bros., Wholesale Dry Goods), Toronto; William J. Bryan, (Bryan, Ewart & Murray), Toronto; G. C. Field, Esq., M.D., Mayor of Woodstock. Solicitor—Mr. Haslett, of Chisholm & Haslett. Appraisers—Wm. A. Rawlings, Esq., St. Catharines, Manufacturers Department; J. F. Jordan, Esq., Hamilton, (late foreign buyer for J. D. Tait, St. Catharines), Merchants' Department.

SPECIAL AGENT WEST—GEO. DEMPSEY.
 ALPHEUS BEAMER, Mar. Dir. & Adjuster.
 H. T. CRAWFORD, Sec.-Treas.

T. B. STEWARD, District Agent,
 17 Adelaide Street East, Toronto.

NEW FEATURE—It is universally admitted that with the exception of intentional fraud, all the disputes and litigations of Fire Insurance have arisen from an erroneous idea of the nature, bearing and particulars of the contract. To make the particulars, etc., clear to the insured, we return to him attached to his policy, a complete copy of his application, survey and diagram, enabling him to see at any time the full nature of his contract with the Company, as it is important the insured should have an instrument in his possession as well as in the possession of the Company, to which he can refer at any time and ascertain if he has made any change in his premises to void his policy should a loss occur.

RELIABLE AGENTS WANTED.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions. Annual Revenue, \$3,600,000, or nearly \$10,000 a day. Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.
 TORONTO, Office—26 Wellington St. East,
 L. W. FULTON, Agent and Inspector of Agencies.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
 ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
 24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,
 Inspector.

TORONTO OFFICE—75 Colborne Street.
 A. W. SMITH, Agent.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada :
 North-west corner of King and Church
 Sts., Toronto.

GENERAL AGENTS FOR CANADA,—
 S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,
 S. C. DUNCAN CLARK, Toronto.

All losses, settled at the head office in Toronto without reference elsewhere.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
 ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
 J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer

Insurance.

Stadacona Fire and Life
INSURANCE COMP'Y

Notice is hereby given that a dividend at the rate of
Ten per cent. per annum
on the paid up capital stock of the Company has been
declared for the past year, and that the same will be
payable at the Head Office, 20 St. Peter Street, Quebec,
on and after

Tuesday the 25th instant.

The Stock and Transfer Books will remain closed
until the 25th instant.

By order of the Board.

CRAWFORD LINDSAY,
Secretary.

N.B.—Shareholders in the Toronto District will re-
ceive their dividend cheques on application to the un-
dersigned.

JOS. B. REED,
84 King Street East.

Quebec, January, 1876.

VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch:

Within range of Hydrants in any locality having
efficient water-works.

General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the
others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

ESTABLISHED 1845.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

NORTH BRITISH & MERCANTILE
Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.
Paid-up Capital £250,000 Stg.
Revenue for 1874 1,283,772 "
Accumulated Funds 3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF
PREMIUM

In the Life Department

Mod rate Rates of Premium, and special schemes
adapted to meet the various contingencies connected with
this department.

The next DISTRIBUTION OF PROFITS will take
Place at 31st December, 1880. All policies on the Partic-
ipating Scale, effected on or before 31st December,
1876, will, in terms of the Rules of the Company, rank in
that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,
26 Wellington Street, Toronto.

Agents' Directory.

S. CORNELL, Agent for Royal Canadian, Hartf. rd,
Phenix of Brooklyn, Scottish Commercial & Mut-
ual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

H. P. ANDREW, District Agent for Canadian
Mutual Fire Insurance Company, and General
Commercial Ag't, 26 Adelaide St. East, up-stairs, Toronto

O. J. MCKIBBIN, Life Insurance and Real Estate
Agent. Bankrupt Estate and other debts col-
lected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and
General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance
Agency; District Agent Canada Agricultural & Com-
mercial Union; and Imperial of London, England; Trav-
elers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine,
and Accident Insurance Agent, Dundas Street,
next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident
Ins. Agent and Adjuster, Albion Buildings, London,
Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine,
Accident, Insurance, and Real Estate Agent.
Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and
Marine; Isolated Risk and Confederation Life Ins.
Cos.; Canada Per. Build. & S. Soc.; London and Cana-
dian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for
Land, Life, Fire Marine and Live Stock, London,
Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker.
Agent for the Guardian Ass. Co., Agricultural Mut.
Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St.
East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and
Andes Fire Insurance Companies, also Sec. and Treas.
Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Mer-
chants, Agents for the Liv. and Lon. and Globe
Fire and Life, Com. Union Fire and Life, Andes Fire
and Marine Ins. Co's, Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Ac-
cident Ins. Agent. First-class Companies represented.
Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant
Insurance—Fire and Life—and Real Estate Agent.
Debts Collected. Money to Loan and Invested.
Stratford, Ont.

KERR & ANDERSON, Official Assignees and Ac-
countants. Money to loan on Real Estate, Morig-
gages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance
Agents and Adjusters, representing first-class Com-
panies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent
General Agent, Queen Insurance Co. of Liverpool
and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insur-
ance Agent, Broker, Notary Public, &c., St. John,
New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance
Co., Montreal Assurance Co., and General Commis-
sion Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission
Merchant, Telegraph Building, (basement) No. 26 St.
Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life
Insurance Company of Hartford, Conn., for Western
Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton branch,
Royal Insurance Company, Fire and Life, corner
James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mer-
cantile; Provincial; Scottish Provincial, Life;
Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Acci-
dent and Stock Insurance Agent, Windsor Ontario.
Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and
Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No.
5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins.
Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.;
Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford,
Quebec, Hand-in-Hand, and Isolated Risk Fire Ins.
Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and
Insurance Agent, representing the British America,
Isolated Risk, Lancashire, Royal, Western of Canada,
and Royal Canadian, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate
rates of premium.
Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE— Royal Insurance Bdg., Yonge St.

F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier
C. J. MacDonell, Esq., Tor- Merchants' B'k, Toronto.
onto. Geo. Duggan, Esq., Judge of the
A. R. McMaster, Esq., of A. County Court, County
R. McMaster & Bro., Tor- York, Toronto.
onto. Dr. Brouse, Prescott.
C. Robinson, Q.C., Toronto Angus Morrison, Esq., Bar-
W. Kay, Esq., Goderich. rister M.P., Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq..
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stan.ey.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descrip-
tion of property. Fairness in settlement and an equitable
construction of Insurance contracts, are the invariable
rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto
Mutual Fire Insurance Company have opened a Water-
Works Branch for the exclusive purpose of insuring prop-
erty situated within range of the hydrants connected
with the Water Works of Toronto, Hamilton and other
cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies
Act of last session of the Ontario Legislature, all the
vexatious clauses of the old Mutual Insurance law have
been entirely removed. No lien or real estate, no li-
ability for any payment over and above the amount of the
premium note can hereafter exist. No premium note,
even, is necessary, but a simple "undertaking" to pay
assessments up to a limited amount, thus removing a
very general objection on the part of mercantile men
heretofore felt by them.

THE WATER WORKS BRANCH will insure,
for three years, all property coming under the
above class, on receiving the "undertaking" of the in-
sured for four times the usual annual rate, and will
collect thereupon a first payment of 10 per cent., and will
assess thereon at the rate of 20 per cent per annum only
at the periods of six, eighteen, and thirty months respect-
ively from the date of each policy, and for no larger sum
unless required to pay extra losses occurring within the
said Branch.

Application may be made either at the Head
Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

GRAY, RENNIE & CO.,
MANUFACTURERS & IMPORTERS

ROBT. H. GRAY.
JOHN RENNIE.
R. J. TACKABERRY. } **25 FRONT STREET WEST,**
TORONTO.

WE LAY OURSELVES OUT TO DO WELL.

Four Special Departments viz.:

GENTS FURNISHINGS,
LADIES FURNISHINGS,
CORSETS AND SKIRTS,
HABERDASHERY & SMALL WARES,

AND IN THESE

FOUR DEPARTMENTS

For **EXTENT,** *for* **VARIETY,** *for* **CHOICENESS,** *and for*
VALUE, *we stand* **SECOND TO NONE** *in the*
Dominion of Canada.

Our Stock this Season is the Best we ever Imported.

MERCHANTS CALL AND SEE US.

Gray, Rennie & Co.