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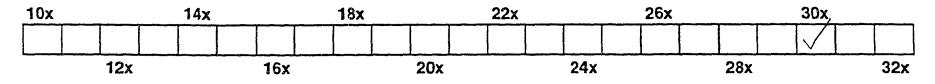
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## No. 99.

4th Session, 3d Parliament, 14th Victoria, 1851.

## **BILL**.

An Act to amend the Act 9 Vic., cap. 62, enabling Her Majesty to direct the issue of Debentures to a limited amount, and for granting relief to the City of Quebec.

Received and read a first time, Monday, 9th June, 1951.

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Second reading, Thursday, 12th June, 1851.

Мг. Снавот.

TORONTO: PRINTED BY LOVELL AND GIBSON.

## BILL.

An Act to amend the Act 9 Vict., cap. 62, enabling Her Majesty to direct the issue of Debentures to a limited amount, and for granting relief to the City of Quebec.

WHEREAS by an Act of the Parliament of this Pro- Preamble. vince, passed in the ninth year of Her Majesty's Reign, and intituled "An Act for enabling Her Majesty to 9 Vict. c. 62. " direct the issue of Debentures to a limited amount, and 5 " for giving relief to the City of Quebec," it is among other things, in effect enacted, that an insurance shall be effected

upon all and every the buildings to be erected under the said Act, and shall be renewed annually so long as the principal sums lent or the interest accruing thereon

- 10 shall remain unpaid, and that such insurance or the sums "due under the same respectively, shall in case of the destruction of the said buildings by fire, be payable to Her Majesty, Her Heirs and Successors; and whereas it is expedient that any sums so paid to Her Majesty should be
- 15 again advanced and lent to the proprietors whose buildings have been or may be destroyed by fire, and who may desire to obtain the same for the purpose of re-constructing such buildings: Be it therefore enacted, &c.

That it shall be lawful for the Governor to lend and Governor may 20 idvance to each and every such proprietor respectively, re-advance he sum or sums so received as aforesaid by virtue of any recovered . such insurance.

under any insprance

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II. And be it enacted, That every such proprietor to At what time whom any sum shall be lent and advanced as aforesaid, the same shall be 25 shall pay the interest thereon and repay the principal, repaid. at the same periods and in the same manner as he is bound to pay and repay the interest and principal under and by virtue of the bonds or obligations given by him under the said Act.

- 30 III. And be it enacted, That all buildings to be erected Buildings by any such proprietor on property on which any build- erected to be ings shall have been destroyed by fire as aforesaid, subse- erected with quently to the passing of this Act, shall be held to have moneys advanced as been erected and built with the money advanced or lent aforesaid
- 35 under this Act, any law, usage or custom to the contrary notwithstanding; Provided always, that it shall be open to Proviso: the any party who shall allege that any building on such pro- contrary may be proved. perty was erected or improved with other moneys than

those mentioned in this Act, to prove the truth of such allegation by such documents and other evidences as the law requires.

Privilege of the Crown for the security of money advanced under this Act.

IV. And be it enacted, That for the recovery, conservation, assurance and payment of the sums to be advanced 5 under this Act and of the interest thereon, Her Majesty, Her Heirs and Successors shall have the same recourse, rights, hypothecs, privileges and priority of hypothec as are given by the said Act for the security and payment of the sums advanced under the authority thereof, and shall 10 also enjoy the same exemption from registration and other formalities therein mentioned.