



news release

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CANADIAN MARCONI TO SUPPLY TELECOMMUNICATIONS EQUIPMENT TO INDONESIA WITH EDC FINANCING

The Honourable Jean Corbeil, Transport Minister, on behalf of Minister of Industry, Science and Technology and Minister for International Trade Michael H. Wilson announced today that the Government of Canada, working through the Export Development Corporation (EDC), will finance the sale of telecommunications equipment to Indonesia with a loan of up to \$8.823 million. Canadian Marconi Company (CMC) of Montreal, Quebec, will supply a national value-added message communications network to Indonesia.

CMC will provide a turnkey messaging network, integrating Telex, Gentex and Facsimile communications into a single, interconnected service. The network will be used to expand the scope and availability of current services and to provide up-to-date messaging capabilities in new areas of the country.

CMC, established in 1903 and now employing 3,000 employees, is involved in the development, manufacture and sale of electronic products. The company is considered a leader in the design, development, manufacture and support of high-technology products.

The buyer is Perusahaan Umum Telekomunikasi (PERUMTEL), Indonesia's state-owned public agency responsible for all domestic telecommunication services. The CMC sale to PERUMTEL is expected to generate 407 person-years of employment in Canada.

EDC is Canada's official export credit agency responsible for providing export credit insurance, loans, guarantees, and other financial services to promote Canadian export trade. EDC reports to Parliament through the Minister of Industry, Science and Technology and Minister for International Trade.

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