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# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 25, No. 12. }  
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 23, 1887.

{ M. S. FOLEY,  
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**FOUR PER CENT.**

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank in Montreal, and at its branches, on and after the

**FIRST DAY OF OCTOBER NEXT.**

The Transfer Books will be closed from the 16th to the 30th September.

**THE ANNUAL GENERAL MEETING**

of the Shareholders of the Bank will be held at the Bank in this city, on

*Monaay, the 10th of October next,*

at THREE o'clock in the Afternoon.

By order of the Board,

**F. WOLFERSTAN THOMAS,**

General Manager.

Montreal, 30th August, 1887.

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Capital Paid-Up, 500,000  
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Subscribed,	1,000,000.00
Paid-up,	868,840.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

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Sardinian.....	Wed., " 21.....	Thur., " 22
Parisian.....	Wed., Oct. 5.....	Thur., Oct. 6

\*These steamers carry neither cattle nor sheep.

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*Oregon.....	Wed., 28th.....	Thurs., 29th
Toronto.....	Thur., 6th Oct.....	
Montreal.....	Thur., 13th.....	
*Vancouver.....	Tues., 18th.....	Thur., 20th Oct.

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Arrive Riviere du Loup.....	12.00 P.M.
Trois Pistoles.....	12.55 "
Rimouski.....	2.33 "
Little Metis.....	3.38 "
Campbellton.....	7.00 "
Dalhousie Junction.....	7.38 "
Bathurst.....	9.23 "
Newcastle.....	10.50 "
Moncton.....	1.40 A.M.
Saint John.....	5.30 "
Halifax.....	9.10 "

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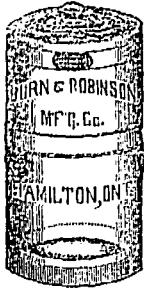
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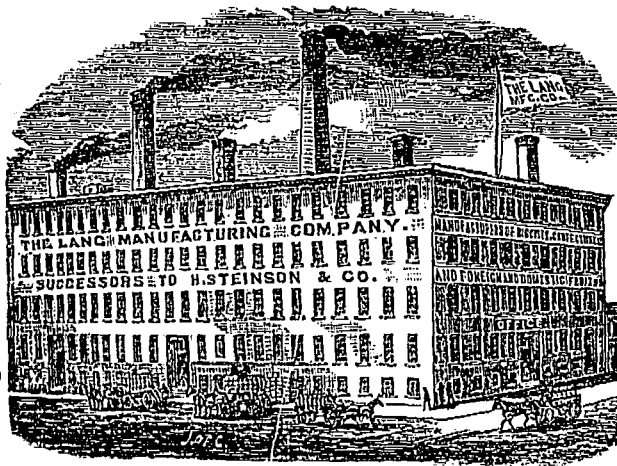
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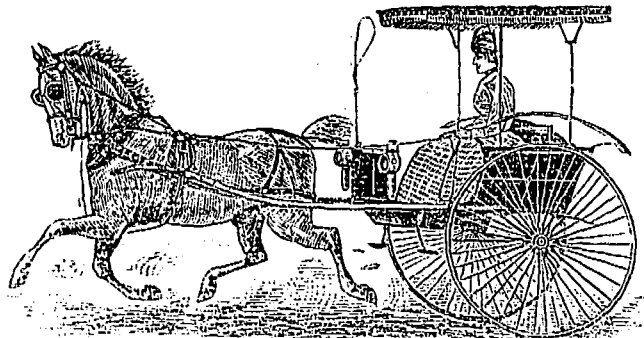
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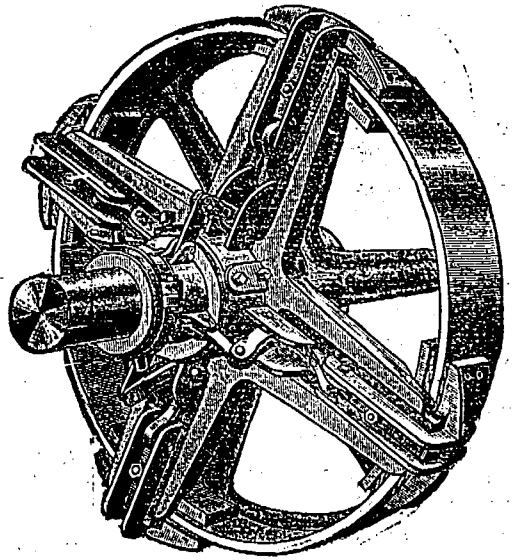
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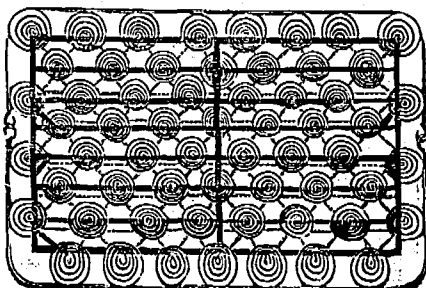


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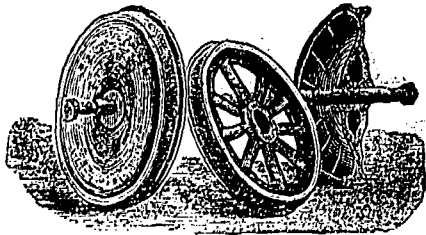
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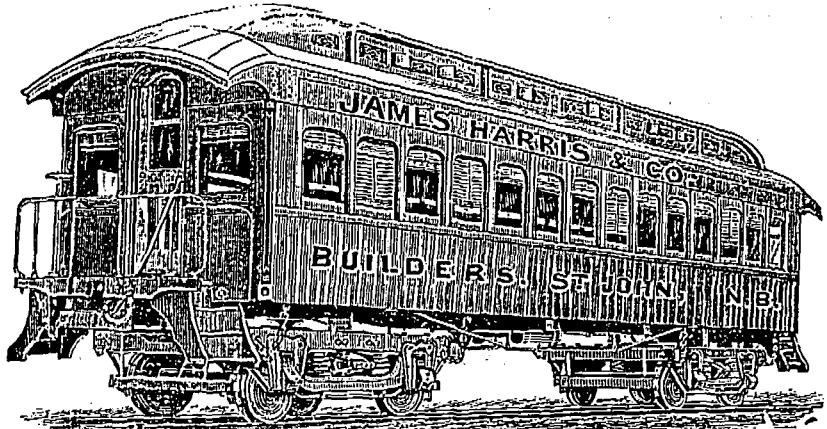
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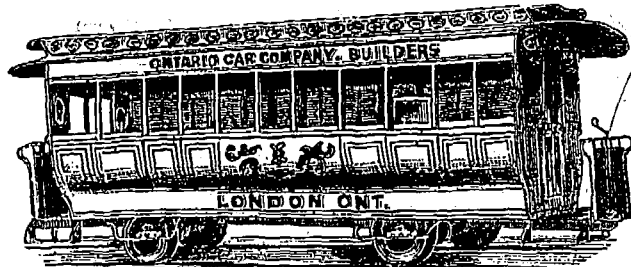
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Railway Safety Gates.

**AUTOMATIC WATER GAS.**

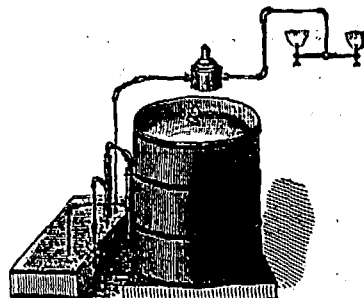
E. R. MOORE & CO.

96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale. In use by several leading institutions.

BEN. TRIPP,

231 Commissioners St., Montreal.

**CHAMPION**

**FIRE & BURGLAR PROOF SAFES.**



These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

S. S. KINBALL, 577 Craig Street. P. O. Box 945.

MONTREAL



PROVINCE OF QUEBEC.

HUNTING and FISHING.

CLOSE SEASONS.

HUNTING.

(47 Victoria, ch. 25. 50 Victoria, ch. 16.)

1. Caribou and deer, from 1st January to 1st October.

2. Moose (male and female), at any time until the 1st October, 1890.

N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.

4. Hare, from 1st February to 1st November.

5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from 1st May to 1st April following.

6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.

7. Black duck, teal, wild duck of any kind (except shell-drake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, wood-thrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

of the falconidae, wild pigeons, king-fishers, crows, ravens, waxwings (*recollets*), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling); from 1st September to 1st May.

Salmon (angling, Restigouche River), from 15th August to 1st May.

2. Speckled trout (*salmo fontinalis*), from 1st October to 1st January.

3. Large grey trout, lunge and winninish, from 15th October to 1st December.

4. Pickerel, from 15th April to 15th May.

5. Ba's and Maskinonge, from 15th April to 15th June.

6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,  
Quebec, 20 May, 1887.

E. E. TACHE,

Assistant Commissioner of Crown Lands.

N. B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.



NOTICE TO CONTRACTORS.

SAULT SAINTE MARIE CANAL.

Contractors intending to tender for works of construction of the Canal proposed to be formed on the Canadian side of the Saint Mary's River, are hereby informed that Tenders will be received about JANUARY next, and that the most favorable time to examine the locality will be between the present time and the early part of November next.

When plans, specifications and other documents are prepared due notice will be given. Contractors will then have an opportunity of examining them and be furnished with blank forms of tender, etc.

By order,

A. P. BRADLEY,  
Secretary.

Department of Railways and Canals,  
Ottawa, 24th August, 1887.



OXFORD & NEW GLASGOW RAILWAY

SEC.—MINGO ROAD TO PICTOU TOWN,  
BRANCH OF I. C. R.

TENDER FOR THE WORKS OF CONSTRUCTION

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for Oxford and New Glasgow Railway," will be received at this office up to noon on Monday, the 10th day of October, 1887, for certain works of construction. Plans and profiles will be open for inspection at the Office of the Chief Engineer of Government Railways at Ottawa, and also at the Office of the Oxford and New Glasgow Railway, at River John, Pictou Co., Nova Scotia, on and after the 1st day of October, 1887, when the general specification and form of tender may be obtained upon application.

No tender will be entertained unless on one of the printed forms and all the conditions are complied with.

By order,

A. P. BRADLEY,  
Secretary.

Department of Railways and Canals,  
Ottawa, 9th September, 1887.

THE

BELL TELEPHONE CO.  
OF CANADA.

Incorporated by Act of Parliament, 1880.

President, - - - - - ANDREW ROBERTSON.  
Vice-President and Man. Director, - - - C. F. SISE.  
Secretary Treasurer, - - - - - C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

THE BELL TELEPHONE COMPANY  
OF CANADA,--MONTREAL.

F. H. REYNOLDS, Montreal. R. A. KELLOND, Toronto.

REYNOLDS & KELLOND,  
Solicitors of Patents

And EXPERTS in PATENT CAUSES,

156 St. JAMES STREET, - - - MONTREAL.  
And 24 KING STREET EAST, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies  
in all Foreign Capitals.



THE STAR SAFETY RAZOR.

A great invention, which renders shaving an easy and convenient luxury, and obviates all danger of cutting the face. Once used you will never be without it.

Travellers can shave themselves on the Train or Steamboat when in full motion.

See Oliver Wendall Holmes' notice of this Razor in his "One Hundred Days in Europe," *Atlantic Monthly* for March, 1887. In concluding a somewhat lengthy dissertation on the merits of this little article, he states: "It is pure good will to my race which leads me to commend the STAR Razor to all who travel by land or sea, as well as to all who stay at home." Sample razor sent on receipt of \$2.00.

SEYMOUR & CO.,

Wholesale Agents for the Dominion.

658 Craig St., MONTREAL.

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
& CO.,

Manufacturers' Agents, &c.  
MONTREAL & TORONTO.

**HOHELAGA COTTONS.**

Brown Cottons and Sheeting Bleached  
Sheetings, Canton Flannels, Y ns, Bags,  
Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine  
Fancy Checks, Gingham, Wide Sheetings,  
Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelega.)**

Heavy Brown Cottons and Sheetings.  
TWEEDS, KNITTED GOODS,  
FLANNELS, WOOLLEN YARNS,  
BLANKETS, &c.

The Wholesale Trade only Supplied.

**GEO. H. LABBE & CO.**

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bed-  
room, Parlor and Dining Room  
Furniture and Bedding,  
WHOLESALE,

NO. 445 ST. JAMES STREET,  
[Formerly Bonaventure St.],  
MONTREAL, P.Q.

Leading Manufacturers, &c.

**CANTLIE, EWAN & CO.**  
GENERAL MERCHANTS  
And Manufacturers' Agents.

BLEACHED SHIRTINGS,  
GREY SHEETING, TICKINGS,  
WHITE, GREY & COLD BLANKETS,  
FINE AND MEDIUM TWEEDS,  
KNITTED GOODS,  
PLAIN & FANCY FLANNEL,  
LOW TWEEDS, ETOFFES, &c.  
Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.  
MONTREAL. | TORONTO.

THE NEW  
Customs & Excise Tariff  
FOR 1887.

Revised and Enlarged  
WITH

List of Warehousing Ports and  
Foreign Currency Tables.

PRICE, - - 30 CENTS.

MORTON, PHILLIPS & BULMER,  
Stationers, Blank Book Makers and Printers,  
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we  
have now in stock a full  
line of colors in

**KNITTING SILK,**  
IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

**BELDING, PAUL & CO.**  
MONTREAL.

**FERGUSLIE**

**THREADWORKS**

PAISLEY, SCOTLAND.

**J. & P. COATS, Proprietors.**

THE largest Thread Works in the World.  
Employ between 3,000 and 4,000 hands  
since 1877, and have largely added to the  
number since the new mill, 392 x 132 feet  
and 98 feet in height, has been completed.

**CLAPPERTON'S**

EXTRA SUPER 6-CORD

**Spool Cotton.**

**KNOX'S**  
**LINEN THREADS**

—AND—

**GILLING NETS.**

Agents for Canada.

**GEO. D. ROSS & CO.,**  
648 CRAIG STREET,  
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

Estimates for all kinds of PRINTING  
cheerfully given on application to this  
Office. We make a specialty of FINE  
COMMERCIAL WORK.

THE  
**J. A. CONVERSE**

---

**CORDAGE AND PLASTER**

---

**WORKS.**

**A. W. MORRIS & BRO., Proprietors,**  
MONTREAL, Que.

ALEX. W. MORRIS. CHAS. B. MORRIS.

Send for Quotations.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**Walter Wilson & Co.** Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL,  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received

**Gold Medal**

THE

**Grand Prix**

Paris Exhibition,  
1878.



Received

**Gold Medal**

THE

**Grand Prix**

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**TIFFIN BROS.**

MONTREAL,  
General Merchants & Importers

**— TEAS —**

Mediterranean Goods and  
W. I. Sugar & Molasses.

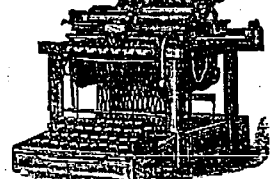
TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and  
Porto Rico Sugar.

Samples and quotations furnished to the trade  
on application.

**THE STANDARD**

MONTREAL  
27th May, 1885.



To  
**J. O'FLAHERTY.**  
We had in our  
Office a Writing  
Machine of another  
make, but could never  
get satisfactory results.  
We were induced to try  
the No. 2 KINGSTON,  
and have now two  
of these with the late  
improvements, and  
consider them really  
splendid machines.  
We could not get  
through our work  
without them, and they  
never seem to get out  
of order.

**TYPE WRITER.**  
We had in our  
Office a Writing  
Machine of another  
make, but could never  
get satisfactory results.  
We were induced to try  
the No. 2 KINGSTON,  
and have now two  
of these with the late  
improvements, and  
consider them really  
splendid machines.  
We could not get  
through our work  
without them, and they  
never seem to get out  
of order.

Yours truly,  
**LACOSTE, GLOBENSKY, BISSAILLON & BROSSEAU.**

*Commercial Summary.*

TORONTO'S assessment this year is likely to be \$13,000,000 over last.

The shipments of grain to date are 8,473,117 bushels, against 10,378,005 last year.

DURING the past week gold to the amount of \$4,853,641 was imported into New York from Europe.

The first shipment of barley was recently made from Guelph, Ont. It comprised five car loads.

A COLONY of Norwegians is being established in the valley of the Squamish river, British Columbia.

The Chaudiere mills may soon have to close down, as the water is lower than for fifty years past.

It has been calculated that it will require three trains per day for 194 days to move Manitoba wheat for export.

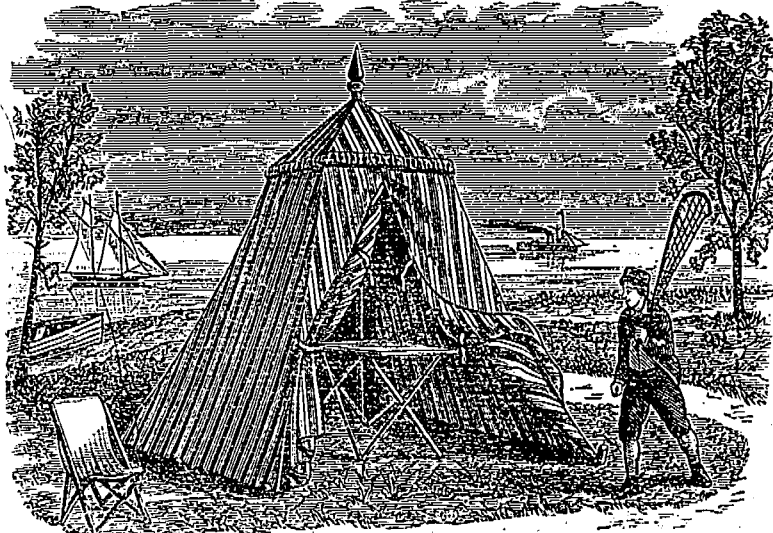
WESTVILLE, N. S., is excited over the discovery of two new seams of coal—one of eight feet and the other of ten feet.

OWNERS of timber limits in the Ottawa district are finding a difficulty in securing a sufficient force for the winter work.

PORT HOPE is coaxing a neighbor's lock works to that town with a bonus of \$20,000 cash, a two-acre lot and exemption from taxation for twenty years.

FIVE years in the penitentiary is the punishment inflicted on A. D. Parent, the ex-cashier of the Hochelaga Bank. The defaulter waived a trial and pleaded guilty.

FROM Leghorn mail advices are to hand stating that all the citron available for August delivery was taken up at 60s per cwt. f.o.b.



**NATIONAL MANUFACTURING COMPANY**

160 Sparks St., OTTAWA—70 King St. West, TORONTO.

26 Gold and Silver Medals and 114 First Prizes for 1885.

Grand Gold Medal at the World's Exposition, Antwerp, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaullins and Oil Clothing, Decorated Window Shades and Cornice Poles, SPORTING GOODS A SPECIAL FEATURE, comprising Baseball, Lacrosse, Football, Cricket, Lawn Tennis, &c. Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

**NOTICE.**

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

**12,000 PAIRS**

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

**FINE WORK**

Close Buyers and Visitors

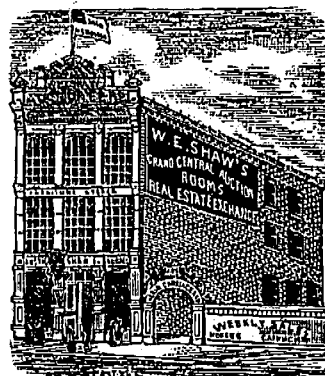
coming to the market will do well to give me a call before placing orders elsewhere.

**I. D. THURSTON,**

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

**W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM,**



Real Estate, Exchange and Horse & Carriage Auctioneer.  
Best stand, 323 St. James St., Montreal.  
Regular auction sales every week. Consignments solicited.

Leading Wholesale Trade of Montreal.

**FISH OILS!**

Just landed, ex Polino,  
200 Bbls. Munn's New Steam Re-  
fined Pale Seal Oil.

IN STORE:

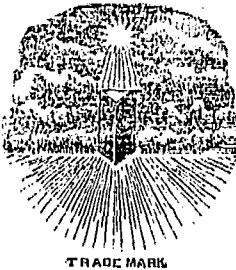
Pale Seal Oil, cold drawn,  
Straw Seal Oil, ditto,  
A Nfld. Cod Oil, A Caspe Cod Oil,  
Nova Scotia ditto,  
Choice Nfld Cod Liver Oil.

**Stewart Munn & Co.**  
No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

**Foundry Facings.**

Guaranteed *BETTER* and *CHEAPER* than the  
imported article. Send us sample orders and  
we will make no charge unless satisfactory.

**LEE & COHEN,**  
154 WILLIAM STREET, 154  
MONTREAL.



**WILLIAM  
JOHNSON  
& CO.**

PAINT & COLOR  
Manufacturers.

572 William St., Montreal

Johnson's  
Specialties.  
Superfine Coach Col-  
ors.  
Pure Colors in Oil.  
Evergreen.  
Decorators' Pure  
Lead.  
Genuine Lead.

Now and Popular Antique Colors.

OFFICES &amp; WAREHOUSE, 12 &amp; 14 ST. JOHN ST.

The cable since shows a liberal advance there  
over this quotation.

A PARTY of 300 Icelandic immigrants ar-  
rived in this city last week en route to  
Manitoba. This makes a colony of 1,800  
who have settled in the Northwest.

The value of cattle shipped from Montreal  
from May 1 to August 31 was \$3,193,392, and  
of sheep, \$87,029. Last year the values were  
\$2,882,260 and \$252,047 respectively.

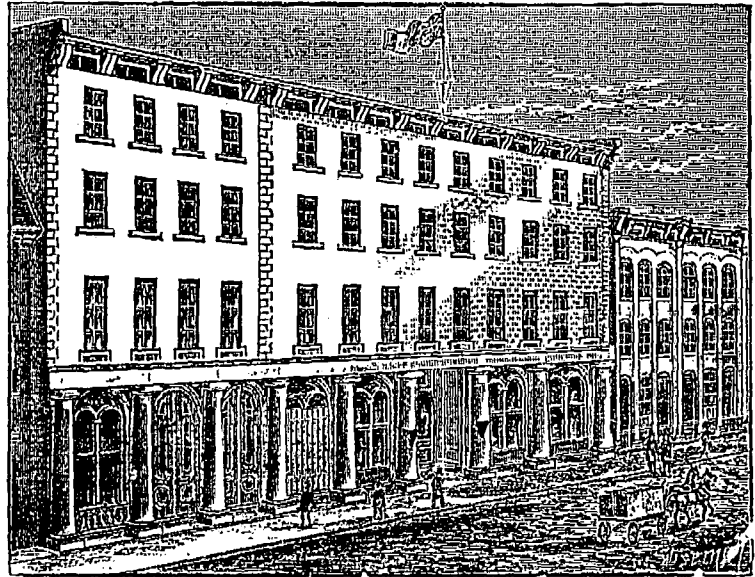
Two small assignments are reported in this  
city. J. A. Girard, a restaurant keeper, has  
failed, owing about \$600, and Arsene Novon,  
a boot and shoe dealer, is also in trouble with  
liabilities of about \$1,500.

F. J. STONKMAN, men's furnishings, started  
in Halifax, N. S., in 1886, buying out his em-  
ployer. His means were very light and the  
trade done too small to be lucrative. He has  
run behind and is now compelled to assign.

STARK & JEWELL, bakers, of Mitchell, Ont.,  
have assigned. It is asserted that Stark left  
the place suddenly with considerable, if not  
all of the firm's funds, and that so soon as

**GREENE & SONS COMPANY,**  
WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.  
WHOLESALE MANUFACTURERS

COMPLETE LINES



LARGE STOCK.

*Hats, Caps, Straw Goods &c., Gentlemen's Furnishing Goods*

Jewell discovered it he at once assigned to the  
sheriff.

RICHARDS BROS., plumbers, of Toronto, have  
assigned owing about \$3,500, of which \$1,500  
is due to one house. They failed in 1882, and  
settled at 75 cents in the dollar and since then  
have been entirely in the hands of their prin-  
cipal creditor.

A WINNIPEG citizen exhibits with pride a  
fine sample of sweet potatoes which he grew  
in his own garden. He planted the seed in  
the spring with other potatoes. One potato  
weighed half a pound, while the others were  
considerably smaller.

TATE & BARRINGTON, the two Port Perry  
milliners whose efforts to secure a compromise  
with their creditors at 40 cents in the dollar  
have been already chronicled in these col-  
umns, have been unsuccessful and are now  
compelled to assign.

A GENTLEMAN in Winnipeg has received en-  
quiries from a large brewing firm in England  
as to the probability of obtaining from 500,  
000 to 1,000,000 bushels of barley in this  
country. He thinks that he could safely  
guarantee fifty cents a bushel here if the bar-  
ley was forthcoming.

J. A. MICHAUD & Co., general storekeepers,  
of Carleton, Que., have assigned with liabil-  
ities of \$2,700, of which \$1,250 is due to a  
Halifax creditor. Michaud is a young man  
with very little means and has never been re-  
commended for credit.

THEOPHILUS EDWARDS, general storekeeper,  
of Canterbury, N. B., whose offer of 30 cents  
in the dollar, secured, was noted in our col-  
umns last month, has made an assignment.  
If he makes his brother a preferred creditor  
the others will fare badly.

The trustees of the estate of P. T. Gibb  
(Gibb Wire & Iron Co.), Montreal, have an-  
nounced a dividend of two cents in the dollar.  
There is a claim of about \$12,000 under a  
former marriage contract, and his father-in-  
law ranks for about \$6,000.

The new bar mill of Messrs. James Harris  
& Co., St. John, N. B., is to be 100x60 feet.  
The train of chilled bar rolls is to be 12 inch,  
and the two compound engines are to be 250  
horse power each. The business announce-  
ment of the firm will be found on another  
page.

The receipts of soft coal at Montreal from  
the Maritime provinces this season have  
reached 300,000. No less than 925,000 tons  
of American anthracite arrived by water.  
Dealers say that coal of all descriptions is  
comparatively scarce, and they expect higher  
prices.

The value of the butter shipments from  
Montreal to August 31 was \$250,427, which is  
quite an increase over last year, when the  
quantity exported was only valued at \$154,-  
702. The value of our cheese exports is also  
much greater, being \$4,095,279, as against  
\$2,542,568.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**  
 Importers of and Dealers in  
**WHITE LEAD AND COLORS,**  
 DRY AND GROUND IN OIL.  
 Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
 310, 312, 314 & 316 ST. PAUL STREET.  
 —AND—  
 147, 149 & 151 COMMISSIONERS ST.  
 MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**  
*Wholesale Druggists,*  
 OFFER FOR SALE:  
 Cod Liver Oil, Newfid.,  
 Cod Liver Oil, Norwegian,  
 Coriander Seeds,  
 Cream of Tartar.

603 CRAIG STREET,  
 MONTREAL.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**  
 IMPORTERS  
 —AND—  
**WHOLESALE GROCERS,**  
 CORNER  
 St. Peter & St. Sacrament Sts.  
 MONTREAL.

**BOURGEAU \* & \* HERRON,**  
 Manufacturers and Importers of  
**Coffees, Spices, Mustard,**  
 Cream Tartar, Baking Powder & Flavoring Extracts,  
**MONTREAL.**  
 Trade Coffee & Spice Mills, - 71 St. James Street.

**THE NAPANEE PAPER COMP'Y,**  
 MANUFACTURERS OF  
**News, Colored and Toned  
 PRINTING PAPERS**  
 MILLS AT  
**NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.**  
 Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY: 422 St. Paul St., Montreal. J. H. HANSON, Agent.  
 WESTERN AGENCY: 112 Bay Street, Toronto. GEO. E. CHALLES, Agent.

**PLAYING CARDS.**  
 The Wholesale and Jobbing Trade only supplied.  
**WULFF & CO.,**  
 32 St. Sulpice Street, Montreal.

**J. & T. BELL,**  
 Manufacturers of  
**FINE BOOTS & SHOES,**  
 WHOLESALE,  
 1667 Notre Dame Street.

**CANADIAN RUBBER CO'Y,**  
 OF MONTREAL,  
 MANUFACTURERS OF  
 Rubber Shoes, Felt Boots, Belting, Packing and Fire Engine Hose.

JOHN STEWART, plumber, of Victoria, B. C., has assigned with liabilities of \$3,000. Of late he has neglected his business and allowed his stock to run very low.—It is stated that the Clarry Wool Manufacturing Co., of Toronto, is about to ask an extension of four, eight and twelve months.

THE Grand Trunk Railway has issued a circular to the holders of six per cent Great Western debentures, offering to redeem the bonds by payment of £106 cash each for hundred pound bonds, or exchange for cash bond £115 perpetual four per cent consolidated debenture stock.

THE case of Henry Taylor, ex-president of the Bank of London, still drags along without any decision being arrived at. Mr. Taylor is still in custody, the motion for his discharge having been postponed for a week owing to the death of Mrs. Purdon, wife of the cross-examiner of Mr. Meredith.

The total receipts of the Quebec Provincial Exhibition are now officially declared to be \$10,700, and the total expenses \$4,000, leaving a surplus of something over \$6,000 to be handed back to and divided between the Local Government and the Quebec corporation.

MISS LUCIE GENEST, a dry goods dealer, of Quebec, has assigned after doing a small business for about 12 years, during which she has hitherto paid her bills and been regarded worthy of a limited credit. No cause is assigned for her difficulties beyond a suspicion of an accumulation of bad debts.

CANADIAN fresh gathered eggs are only in moderate supply at New York and are held up to 19c, but sell slowly at that price. Canada refrigerator stock is in large accumulation and very dull, with 18c the general top price, though an occasional extra mark of late packed is worked out a shade higher.

DERY & LARUE, general storekeepers, of St. Charles, Bellechase, have assigned. Dery started about two years ago and finding he could not get on took in Larue last January.

It was evident that a business that could not keep one would not keep two and so the present assignment is no surprise to the trade.

LOUIS F. RHEAUME, [dry goods merchant, of St. Henri, Que., has assigned with liabilities of \$11,000. The firm was started in 1885, as Rheaume & Faure, who dissolved a year later. The capital of the firm was always light and it seems evident that St. Henri is too close to this city to give the local houses much chance of success.

BISHOP & GIDNEY, general storekeepers, of Digby, N. S., have assigned with liabilities of \$3,000. Available assets are only \$1,100, but if they could collect their doubtful debts, they would be able to pay in full. The firm gave too much credit and in addition to this were considerably embarrassed by the failure of T. R. Jones & Co.

A CITIZEN of Morris, Man., lately in Winnipeg, reported all the wheat harvested in that section. He recently threshed the yield of wheat off 19½ acres of land, which resulted in the immense return of 800 bushels of grain.



**LANDSBERG & CO.**

Manufacturers' Agents

**STAPLE LINES of DRY & FANCY GOODS,**

Direct from France and Germany,

**GLENORA BUILDINGS,****No. 1886 Notre Dame Street, - - MONTREAL,**

First Floor—Elevator.

J. LANDSBERG, formerly of Frelighsburg, P.Q.

EMILE DE FORST, formerly of St. Etienne and Paris, France.

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D. FISCHL'S SOHN, Berlin and Vienna—Ladies' Mantles, Jackets, Hautes Nouveautés. WM. PAULY & Co., Berlin—Ladies' Jerseys and Children's Suits and Mantles. UHLR & V. WAGNER, Chemnitz—Hosiery and Gloves. GUNRUDER BIR, Breslau and Berlin.—Kid Gloves. OSCAR NUDBERT, Annaberg—Passementeries, Laces, and Jet Trimmings. LANGER & FISCHER, Hohenstein, Ernsthal, Sax—Chemise Fringes, Shawls and Fichus. LAU & SILBERBERG, Berlin—Buttons and Clasps, Hautes Nouveautés. J. TH. SCHORDEL, Chemnitz.—Embroidered Table and Piano covers, and Embroidered Slipper Patterns.

**—GLORY—**

We can confidently offer this brand of Tobacco to the public as the

**BEST CHEWING TOBACCO**

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

**EMPIRE TOBACCO COMPANY,**

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**WALL PAPER FACTORY.****COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

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Samples to the Trade on application.

ESTABLISHED 1869.

**FENTON T. NEWBERY***Commission Merchant,*

**SHIP AND INSURANCE AGENT,**  
 Exporter of Canned Lobsters,  
 and Mackerel, Grain, &c.

**CHARLOTTETOWN, P.E.I.***Representing in P. E. Island:*

New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reinachs, Nephew & Co., Paris, London; Peck, Benny & Co., Manufacturers of Nails, Montreal; Canada Lute Co., Montreal; Tolson, Scott & Co., Millers, Highgate, Ontario.

**C. N. VROOM, MANUFACTURER****Wigwam Slippers****AND OIL-TANNED LARRIGANS & MOOCASINS,****St. Stephen, N.B.**

Correspondence solicited.

**KING ST. HAIR DRESSING PARLOR****BRUMLEY & CROSBY,****KINGSTON, ONT.**

First-class Artists.

Please call.

ure not taken place he might have pulled through, but having a large stock to carry the sudden demand upon him proved too much for his limited resources.

An agreement has been signed by the council of the town of Lindsay, Ont., and the Grand Trunk railway company, whereby the workshops of the Midland division of the Grand Trunk are being located there. Already one brick building, two hundred and seventy feet long, is in course of erection, and houses can scarcely be obtained, although seventy-five new ones were constructed this summer.

The English demand for Canadian and American apples continues good for fine quality. Importers repeat that much of the fruit arriving is of inferior quality and not sought after. At a recent sale the following prices were realized for sound fruit in good condition, ex steamer "Umbria": Kings, 14s@19s; cranberry pippins, 12s@14s; greenings, 8s@10s 6d; fall pippins, 6s@12s; 20-oz. pippins, 15s@16s.

**THE BEST PICTURE FRAMING!****THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL, 80 &amp; 82 Victoria Sq., Montreal.

**H. SHOREY & CO.****Wholesale****Clothiers,**

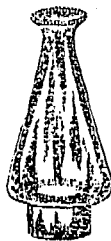
MONTREAL.

He sold 700 bushels of this at 54 cents per bushel. Many farmers in his neighborhood had crops equally as heavy.

ONE of the largest canning establishments in Ontario is operated by the Bay of Quinte Canning Company, Mr. W. Boulter, proprietor. Orders are numerous this year, and both the factories have been worked to their full capacity. They are now about to forward twenty cars to Winnipeg, five to Victoria, B.C., besides several to Montreal.

McKENZIE & Co., general storekeepers, of Buckingham, Que., have assigned with liabilities of \$2,300 and assets of \$1,600. McKenzie was clerk in a local house and married another employe. His wife was the only registered partner in the firm, and after eighteen months' trial, the usual results of this method of doing business are again apparent.

T. VANIER, started a dry goods business in this city on the Main street in the spring of 1886, borrowing \$1,000 to do so. This he has paid back, but having been always slow in

**BINK'S SELECTION**

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

**C. H. BINKS & CO.**

33 St. Nicholas Street,

MONTREAL.

**WANTED.**—A Man of good education and address.

M. S. FOLEY,

JOURNAL OF COMMERCE,  
303 & 305 St. James Street, Montreal.

consequence, and having to meet the competition of those supplied with the capital he lacked, he has never got on and now gives up the struggle with liabilities of \$6,000.

SOME of the lobster factories in the Lower Provinces, not finding their usual vocation so profitable as formerly, are canning blueberries. Blueberries canned are in increasing demand as an article of commerce, and the fruit keeps its flavor well and rarely spoils when canned with ordinary care. The quantity canned this year is said to be enormous.

LOUIS O. VILLENROVE, dry goods merchant, of Quebec, has assigned. The firm was formerly Poulin & Villeneuve, who obtained an extension of twelve months from their creditors, Poulin retiring. Villeneuve continued alone, but his stock of late has been far too heavy for him to handle and his interest account must have cut into his slender profits considerably.

JOHN CLAYTON, boot and shoe dealer, of Barrie, Ont., has assigned. He took over a business from Charlesworth & Co., and when they failed their chattel mortgage was transferred to the bank interested. Had their fail-



**J. W. PATERSON & CO.,**

MANUFACTURERS AND DEALERS IN

**Tarred Felt, Tarred Paper,**

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,  
Rubber Roof Paint, Coal Tar, Roofing Pitch,  
Roofing Cement.

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217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

**IRA GOULD & SONS,**

PROPRIETORS OF THE

**CITY \* ROLLER \* MILLS,**

MONTREAL.

MILLERS OF HIGHEST GRADES  
PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

**ROBERTSON, LINTON & CO.**

CORNER OF

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British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

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—AND—

Calais, Brussels, St. Gall, Nottingham, New York,

MANUFACTURERS AND IMPORTERS OF

**LACES AND EMBROIDERIES**

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

**SUGARS**

Teas, Coffees,

Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by

**BROWN, BALFOUR & CO.**

HAMILTON.

J. D. Larour & Co., shoes, of this city, have effected a settlement with their creditors on the basis of 50 cents in the dollar, spread over a year, on liabilities of \$5,000. He has done a very fair retail trade, his weak point being an effort to do a jobbing trade also. As he had to cut prices very fine to sell, he has lost by this branch straight along. He was unsuccessful before, some seven years ago.

Horn & Co., carriage dealers, of Sherbrooke, Que., who have just assigned, are successors to F. A. Hogle & Co., who assigned in 1885. Their stock was sold to Montreal creditors, who resold it to F. A. Hogle's brother, who has since run the business under the present style as cover. As the same creditors forced the present assignment it is evident that the new firm never succeeded in getting free of their liabilities.

Few probably know the value of the export trade in eggs with the United States. From

**-ALL-**

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" "

"Laundress' Friend" Square Blue;

And our **FIFTY DIFFERENT GRADES OF  
Ultramarine in Dust.**

**BEUTHNER BROS.,**

821 Craig Street, - - - Montreal.

3,863,671 dozens in 1876 the exports have increased to 12,708,883 dozens in 1886, the latter year having only been exceeded in 1883, when the shipments from Canada reached 13,413,744 dozens. If we take 18c as the average price for "provincial" stock in New York and Boston, the value of our exports last year was \$2,279,066.14.

A suggestion has been thrown out that Montreal should hold a colonial exhibition from May 24th to September 30th, 1891, to which all the colonies and the mother country would be invited to send exhibits. The idea, it is stated, was informally discussed in London during the great exhibition and met with a great deal of favor. It is also suggested that a colonial congress to discuss the best methods of improving trade might be held during the exhibition.

M. B. McNAMARA, a local tailor, has assigned, and his stock valued at \$2,810 is ad-

vertised for sale. This is not his first disaster, as he was unsuccessful in January, 1885, when he owed about \$1,300. His creditors pushed him and he paid in full, 25 cents in cash and the balance in nine months, obtaining the money, it is rumored, from his wife. Since then he has not done well, as it was feared that his wife would rank as a creditor for this amount, and consequently his account has not been sought after.

A CONSIGNMENT of sixty-four car loads of cattle recently passed through Ottawa on their way to the sea-board. They were purchased in Western Ontario and were fine specimens of Canadian cattle. The owner said: "There are some four hundred and twenty head of cattle in this consignment, which is probably the largest single shipment of cattle sent from Canada to the English market this season. They were all purchased at prices ranging from thirty to sixty dollars per head. We expect to make two more shipments of cattle this season."

JOHN EVANS, a butcher, of London, Ont., has assigned. So far back as April last his affairs were in bad shape, when it was understood that a compromise was effected. The liabilities were then put at \$24,000, principally through endorsing for other butchers and we do not hear that he has since been able to reduce them any. At a recent meeting of creditors, Mr. Evans gave an explanation of the losses he had sustained since the compromise

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Laces,      **JOSELIN**

Embroideries,

**& CO.**

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TORONTO.

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Curtains,      +

Gloves,      +

Muslins.

**ELLIOTT, FINLAYSON & Co.**

(LATE WITH GREEN & HOUSTON),

**IMPORTERS**

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**Wholesale Wine & Spirit Merchants,**

46, 48 & 50 ST. SACRAMENT STREET,  
MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

**EVANS, SONS AND MASON (LTD.)**

**WHOLESALE DRUGGISTS**

**MANUFACTURING PHARMACEUTICAL CHEMISTS**

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Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

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TORONTO.

Authorized Capital and Other Assets over  
**\$2,000,000.00.**

President: Right Honble. Sir John A. Macdonald, P.O., G.C.B.  
VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;  
Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ  
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SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

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162 St. James St., Montreal.

Managing Director:

**J. B. CARLILE.**

**HODGSON, SUMNER & CO.,**

IMPORTERS OF

**DRY GOODS, SMALLWARES**

**AND FANCY GOODS,**

347 & 349 St. Paul St., MONTREAL.  
And Winnipeg.

and the assignees were instructed to realize the estate as soon as possible. It is not yet known what the creditors will receive.

The new factory of the E. B. Eddy Manufacturing Co., at Hull, Que., is now nearly completed, and the machinery will be placed in position in about two weeks' time. The entire building is constructed of stone and is perfectly fire proof, the roof being covered with Canada plate and the rafters and joists of iron. All the machinery is of the latest improved patents and is very intricate in its construction. The company expect that the new factory will be in running order by the end of November, when the work of manufacturing pails, tubs and other articles of woodenware out of sawdust will be commenced.

The people of Cornwall, Ont., will on October 3rd vote on a by-law to grant a bonus of \$35,000 to the Ontario Pacific Railway Company, which has a charter from Cornwall to Perth. A branch will also be constructed

R. J. FISH.

TO THE TRADE.

L. HYMAN.

**FISH, HYMAN & CO.,**

Importers of Havana

**CIGARS, HAVE REMOVED**

to their new premises,

212 ST. JAMES STREET.

Wholesale only.

from Russel to Ottawa. The aim of the company is to carry the road through to Sault Ste. Marie and connect with the American lines at that point. There is a Government bonus voted of \$3,200 per mile from Cornwall to Perth. In return for the proposed subsidy, Cornwall is to have the repair shop for the road, and the railway is to carry all gravel wanted by the town at not more than 75 cents per cubic yard.

In addition to the levee now being built to protect the city from floods, piers and booms will most likely be constructed in Lake St. Louis to hold the lake ice, as the scheme has been approved by the engineers of the Public Works Department. The Montreal Harbor Commissioners' report recommends the construction of nineteen piers across the foot of Lake St. Louis, the piers to be each thirty feet square, and the whole to be connected by heavy three-ply booms in the fall of the year, after the close of navigation. The obstruction, it is believed, will cause the the ice to

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**Steam Coffee and Spice Mills.**

ESTABLISHED 1841.

**W. H. SCHWARTZ & SONS,**  
WHOLESALE.

**FINEST COFFEES AND SPICES,**  
Halifax, Nova Scotia.

take on the lake earlier in the fall, remain firmer through the winter, and hold late in the spring, so that the river below will not be choked up. When in the spring the river ice breaks up, and clears away, the booms can be opened and the lake ice allowed down. The estimated cost of the work will be about \$65,000.

At various points on the Ottawa river book agents have found a difficulty in making collections on "Picturesque Canada," the subscribers claiming that they have been made victims of a fraud, being under the impression that the advance numbers were sent them as samples, which they were at liberty to return. Five hard-looking men put in an appearance at Buckingham last week to deliver the work and make collections; but instead of single numbers they brought the entire work—36 numbers—and demanded payment in full, amounting to \$21.60. This incensed the people of the place, who collected in large numbers and demanded back the notes they

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The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

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Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWETOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G. Orders for importation through

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Agents for the Dominion of Canada.

**PARNALL & SONS, BRISTOL, ENGLAND,**

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade,

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**CELLULOID STARCH CO.**

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch. AGENTS:

LIGHTBOUND, RALSTON & CO.

had signed under a misapprehension of the facts. The crowd treated the agents to a sound thrashing; but book agents are not easily scared, and they held out until a rope was brought and lynching threatened. To save their necks they delivered up the notes which were immediately torn to pieces and scattered to the winds. A correspondent says there is a howl all along the line and the agents are likely to meet the same reception at Lachute, St. Andrews, Calumet and Hawkesbury.

THE disappearance of \$2,085 belonging to the Protestant school board of this city, the trial of secretary Evans and his acquittal by the criminal court will be readily remembered by many of our readers. The secretary was secured by a guarantee bond for \$2,500 in the Guarantee Company, which was sued to make good the missing money. The defence pleaded that the action was brought before a certain stipulated delay had expired; also that the company was not liable for money stolen from the safe unless it was shown that Evans connived at the theft or

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Perfectly Pure and Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

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**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER

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**MACURQUHART'S**

WORCESTERSHIRE SAUCE.

The Best Made. Try It.

For sale by all Grocers.

C. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada.

participated in it, and he had been acquitted before the criminal court of any share in it. It was proved that Evans, as accountant to the School Commissioners, received the \$2,085 in question, and that he had not accounted for it, alleging that it had disappeared from the safe. The court held that Evans was bound to account for all sums received. The explanation given of the disappearance of the money was wholly insufficient to show that the loss occurred by a robbery or unavoidable accident, and the acquittal of Evans in the criminal court did not exonerate the company from liability. Judgment for \$2,085.

Two important cases, in which the Exchange Bank liquidators sued the Bank of Montreal and the Merchants Bank have been decided. The action against the Merchants Bank was to recover \$5,677, amount of promissory notes and bills of exchange handed to the defendant for collection on account of the plaintiff. The defence was that the defendant was creditor of the plaintiff for \$15,607, amount of sundry notes discounted for the plaintiff; that it had a right to set this claim off against the amount collected;

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**JAMES GUEST, Commission Merchant**

General Agent,

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Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters

Hlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponsell & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Irish Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

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**G. F. BURNETT & CO.**

WHOLESALE CLOTHIERS,

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and that it had a right of retention until its claim was satisfied. It was admitted that from 15th September to 22nd November, 1883, the defendant received \$2,571, and from 22nd November, 1882, to the 3rd March, 1884, the further sum of \$3,105. The suspension of the Exchange Bank took place on the 15th September, 1883, and the petition to put it into liquidation was presented on the 22nd November, 1883. Before the latter date the plaintiff was indebted to the defendant in the sum of \$7,763. The court held that the defendant had a right to offset against its claim the amount received before the 22nd November, 1883, when the liquidation commenced, but not the sum of \$3,105 received subsequently. A similar question came up in the case against the Bank of Montreal. The action was for \$14,530, balance of a larger sum collected by the defendant in behalf of the plaintiff. The court gave judgment for \$5,832, being the balance not paid over of \$9,627, collected by the Bank of Montreal subsequently to the 22nd November, 1883.

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A. G. RAMSAY, Managing Director.

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OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000  
 " Investments ..... 32,000,000  
 Investments in Canada, over ..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

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Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,310,000
Annual Revenue from Life Premiums.....	690,000
Annual Revenue from Interest upon Invested Funds.....	690,000

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Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

**LONSDALE, REID & CO.,**

—IMPORTERS OF—

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SMALL WARES, &amp;c.,

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It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

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Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

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MONTREAL,

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WOOD STREET,

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**BEST PLACE**

to buy a FIRE or BURGLAR PROOF

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Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, SEPTEMBER 23, 1887.

**BANK CIRCULATION.**

This subject has once more come to the front, and in a way that is likely to bring it up for more serious consideration than it has hitherto had. It has been in the past much discussed, both by theorists and practical bankers, in a speculative way, but it is not unlikely to come up

seriously on the floor of parliament at an early date.

The present agitation has arisen in the Maritime provinces, where a strong feeling appears to have sprung up in favor of a change in bank issues, the change advocated being the adoption of the national bank system, of security by deposit of government bonds. The failure of the Maritime Bank, and the losses inflicted on hundreds of families thereby, have intensified the feeling that banks, as at present chartered, are set afloat without due safeguards. We are informed that the matter will be brought up in the House during the approaching session.

Our own opinions on this important subject have been more than once fully stated. We believe that permission to issue circulation, with no restriction beyond the limitation to the amount of paid-up capital, has in some cases led to the formation of banks on purely nominal capital, i. e., capital largely represented by the shareholders' promissory notes held by the bank, for the purpose of securing the profit to be derived from free circulation. In other cases it has been one of the chief inducements to the formation of banks, which were thus called into being not by a wholesome law of growth, to meet legitimate needs of business, but stimulated by an unhealthy forcing process. Little good can be looked for in institutions so established, while the shareholders and the body commercial are alike exposed to danger.

It has usually been conceded that no action can or should be taken by parliament until, by the expiration of the bank charters in 1891, the matter again comes up for discussion and legislation. The argument is not, however, a very sound one, for modifications of the law have frequently been made while the bank charters were still unexpired. It would manifestly be unfair to deprive banks of their corporate existence, but it seems to us that parliament has full right to modify their privileges. However this may be, it is clear that if any change is to be made when the charters come up for renewal in 1891, in the way of a modification of bank issues, parliamentary legislation should be had without delay, in order that the banks may shape their business to meet the altered conditions.

If, for instance, it is decided that bank issues must be secured by the deposit of government bonds, the banks who wish to continue their issues on this basis would begin at once to withdraw money gradually from their loaning business, to invest in the bonds, so that the change may be made without a wrench, which would be a serious matter for the whole community. Indeed if the necessary legislation is postponed until 1891, it will lead to any

changes of this kind being effected only in 1894 or 1895.

It is more than likely that, should the government ever take such a step, strong pressure will be brought to bear on it to bring about a change at the same time in the government savings banks. Should the competition which the government now wages with the banks for deposits be withdrawn, or limited to legitimate fields, it would lead to an increase in the deposits of the chartered banks which would compensate for the capital withdrawn for investment in government bonds, and to enable the change to be made without curtailing the supply of money for discounting purposes. If such a change in bank circulation could be effected without injury to the general business of the country, the gain would be immense. The influence of business and financial circles with the government should be paramount in this matter, and, if it is properly exerted, we have no doubt it will have the desired effect.

OUR CREDIT SYSTEM.

While it is admitted that credit is one of the mainstays of commerce, there is no feature so liable to abuse. The readiness with which credit is granted in most departments of trade is so well known that the merest clerk, who has saved enough to pay for a year's rent, and perhaps two or three hundred dollars on account of goods, may have a store full of them on credit, and once he obtains an entry on the books, the chances are favorable that the superintending vigilance which placed some limit to his early transactions with the house becomes relaxed, and the game is henceforth largely in the hands of the newly-fledged merchant. He marries, and is persuaded to provide a carriage for his wife, and he goes on buying and selling and keeping his head above water by chasing one account with another—merely postponing the evil day—all the result of his initial efforts to obtain and maintain a highly respectable living out of his investment of a few hundred dollars, the whole of which is probably consumed by the horse and carriage, let alone his own and family's maintainance.

"Dating ahead" is one of the evils resulting from our system of credit, and to such an extreme has it been pushed of late that prudent men are beginning to ask themselves, Where will it all end? We hear of goods being sold the last few weeks dated six months from next May. Houses of ample capital say they are compelled to recognize the unpalatable fact—to go in with the swim—simply because houses who have everything to gain and little to lose by the process, find themselves obliged

to offer such exceptional terms in order to sell their goods at all. The wholesale dealer of any standing must regret such a state of things as adding very materially to the already numerous risks and vicissitudes of trade, while the respectable retailer can only find disaster in it to himself, as tending to an unfair competition and to consequent failure with its train of evils in the shape of bankrupt stocks and so on.

Much has been said and written pro and con on the influence of combinations for maintaining prices, but there can be no question as to the advisability of an association for the curtailment and regulation of credit; and unless something of the kind be organized ere long, it is to be feared that trade will become so demoralized that the average proportion of prizes to blanks in business, assumed to be ten out of every hundred, will experience a sad depreciation.

MONTREAL'S FIRE BRIGADE.

The danger of committing one's self to positive assertions before a careful examination of all the circumstances bearing upon a case is nowhere more strongly exemplified than in the remarks recently made upon the efficiency of the Montreal Fire Brigade. The civic defenders of the brigade reiterated apparently in perfect good faith the assertion that the aldermanic fire committee had been making every improvement possible, and that the brigade in its present condition compared favorably with any other on the continent, and doubtless believed firmly in that statement as probably nine-tenths of our citizens, who have not inquired into the matter, will do also.

It is only when the touchstone of actual fact is applied to the promising edifice of aldermanic complacency that the superstructure crumbles into thin air. A comparison of the figures of expenditure, appliances and men of the Montreal Fire Brigade with other cities of the same or lesser size, shows that Montreal not only has not kept abreast of the times so far as her fire department is concerned, but has absolutely lagged hopelessly behind cities of only half her population. We give a few figures compiled from official sources, whose correctness it is impossible to doubt, which will bear out our argument in a very striking manner. Taking five other cities all smaller in population than Montreal we find the following expenditure on the respective fire departments:

	Popula- tion.	Expen- diture.
Montreal .....	193,000	\$54,000
Louisville .....	167,000	124,000
Toronto .....	135,000	69,000
Minneapolis .....	130,000	169,000
Rochester .....	110,000	80,000
Indianapolis .....	100,000	79,500

This short table proves that Montreal absolutely pays \$25,000 less yearly for her security against fire than Indianapolis, a city of half her size, and yet we hear confidently that Montreal is making every modern improvement!

Take again the number of firemen and engines possessed by each of the smaller cities named and compare them with those who guard the metropolitan city of this Dominion and how do they show? They read as follows:—

	Men.	Steam-ers.	Chemicals.
Montreal.....	99	5	1
Louisville.....	110	12	2
Toronto.....	100	3	1
Minneapolis.....	134	7	3
Rochester.....	138	4	1
Indianapolis.....	82	8	2

Can this be considered a favorable showing? All these cities are smaller than Montreal, many of them much smaller, and yet in most cases their fire protection is as much or even larger. It may be claimed that Montreal relies more upon her hydrants and hose than upon her steamers for means to cope with the devouring element, but even then she lags far behind the other cities. We find that the proportion of hydrants possessed by each of the cities is as follows:—

Montreal.....	1049 hydrants.
Louisville.....	1400 "
Toronto.....	1435 "
Rochester.....	1560 "

So that even in this respect we cannot boast of equalling much less excelling our lesser, though more progressive, brethren.

Whether the present fire establishment of this city is really adequate to the entire protection of our many varied risks is open to grave and serious doubt. The penuriousness of the outlay made in this important direction seems to indicate that it is not, and the fact that any serious fire necessitates the calling out of the entire brigade and thus leaving the rest of the city defenceless, would appear to bear out this opinion. Montreal no doubt has a very fair brigade, and one that does the very best it can in the face of a cheese-paring policy that cuts their appliances down to the lowest possible figure. Of the aldermanic influence and consequent relaxation of discipline inseparable from the presence of a nominal chief, whose authority is a pure fiction, we do not speak; but we hold, and our readers will hold with us, that in the face of the statistics we have just given, (for which we are indebted to the "Insurance Year Book,") it is idle to state that Montreal's fire committee have been making every improvement possible, or that at the present time the brigade will compare favorably with any on the continent. Those who are responsible for such statements had better enquire more fully into the matter before they lend

official sanction to wholly fictitious assertions, and those of our citizens, whose interests are imperilled by the present economical system, would do well to sift this question to the bottom.

AUGUST IMPORTS.

The moderate views of bankers and the result of the harvest in the older sections of the country together with the cautionary tone of the JOURNAL and other leading trade papers may probably be held responsible for the reduced volume of the imports for August. The evils of over-importation in these days of numerous business houses and keen competition should be especially shunned, and particularly by those firms who have recently come into being and have not weathered such storms as have been encountered by the older establishments.

The value of the August imports, exclusive of coin and bullion, was \$3,481,687, against \$3,532,307 in August 1886, \$2,862,910 in 1885, and \$3,489,380 in 1884. The value of the imports for the eight months ended August 31, exclusive of coin and bullion, was \$24,333,942, against \$24,313,036 in 1886, \$21,553,796 in 1885, and \$22,117,519 in 1884. It will be seen that the total imports for the past eight months are still slightly ahead of any year since 1884, but the purchasing power of the country has been steadily increasing not only within itself but by the influx of immigrants, of whom 12,000 more have arrived this year than to date last year. A noticeable shrinkage is observable in the dry goods imports of the past month, as compared with last year, the value being \$947,590, against \$1,021,438 in 1886. In August, 1885, the imports were only \$861,693. The total value of the imports of dry goods from January to the end of last month tell a different tale, exceeding the figures of last year by nearly \$600,000. The following shows the value of the imports of dry goods for the eight months ended August 31:—

	1885.	1886.	1887.
Cottons.....	\$1,758,393	\$1,667,212	\$1,544,043
Fancy goods.....	434,786	548,250	549,336
Hats, etc.....	363,029	392,806	447,559
Silk.....	702,509	849,179	884,899
Woolens.....	2,759,279	3,022,960	3,651,666
Total.....	\$6,018,596	\$6,480,607	\$7,077,503

The figures for iron and metals possess some interest, especially in view of the tariff changes, which seem to have had no great effect as yet in lessening the imports. The value of the imports of iron, steel, brass, etc., during August was \$354,530, against \$392,216 in August 1886, and \$273,382 in 1885. The total value for the eight months was \$3,126,368, against \$2,546,412 in 1886 and \$1,989,497 in 1885. The following is a comparative statement showing the value of the principal articles of merchandise entered for consumption at

this port for the month ending 31st August 1886 and 1887, respectively:—

Acids of all kinds.....	1886. \$2,742	1887. \$3,927
Agricultural implements....	546	630
Ale, beer and porter, in casks and bottles.....	2,808	2,898
Animals, living.....	1,163	1,314
Books, pamphlets and other publications, blank books, etc.....	24,305	23,697
Brass and manufactures of.....	14,340	13,380
BREADSTUFFS, &c.:—		
Indian corn.....	200	1,490
Wheat and rye.....	.....	.....
Meal or flour of buckwheat, corn and rye.....	39	.....
Oatmeal.....	3	5,650
Wheat flour.....	44,830	39
Rice.....	23	.....
Rice or paddy.....	.....	.....
All other farinaceous food and preparations of.....	804	2,321
Candles.....	417	832
Chicory, raw or green, kiln dried, roasted or ground... ..	185	271
COAL, viz.:—		
Anthracite.....	131,400	7,166
Bituminous.....	8,250	342
All other and coke.....	782	2,481
Coffee, green, U.S. roasted or ground from U.S.....	1	2,390
Copper, and manufactures of	3,320	286
Cordage of all kinds.....	1,005	115,635
Total cottons.....	170,840	34,722
Drugs and medicines, N.E.S.	39,833	.....
Earmen, stone and china-ware.....	15,758	21,586
Fancy goods.....	80,431	63,676
Fish, fresh, salted or smoked, preserved in oil, etc.....	9,247	8,154
Fruits, dried, including nuts.....	8,249	7,982
Fruits, green and preserved in cans.....	26,357	36,044
Furs, and fur skins, dressed, wholly or partially.....	11,115	39,397
Glass and glassware.....	41,010	48,436
Gunpowder and explosive substances.....	2,984	1,632
Hats, caps and bonnets.....	33,508	60,906
Hops.....	2,274	484
Total iron and steel.....	360,495	315,063
Jewellery, watches, manufactures of gold and silver, N.E.S.....	83,689	53,573
Lead and manufactures of.....	6,137	14,637
LEATHER and manufactures of:—		
Leather of all kinds.....	58,365	40,566
Leather, boots and shoes.....	12,043	8,497
Leather, other manufactures of.....	16,042	12,363
Total leather.....	86,450	61,426
Marble and stone and manufactures of.....	830	18,886
Metals, metal compositions and manufactures of, N.E.S.....	7,924	9,120
MUSICAL INSTRUMENTS—		
Organs.....	.....	4,165
Piano-fortes.....	3,328	5,421
All other.....	3,941	.....
Oil—Coal, kerosene, etc., paying specific duty.....	6,647	6,508
All other, N.E.S.....	21,589	17,215
Paints and colors.....	40,298	23,824
Paper and manufactures of.....	27,833	36,989
Perfumery, including toilet preparations.....	1,051	1,635
PROVISIONS—		
Bacon and hams, sides and shoulders, beef, pork, mutton, etc.....	9,057	10,539
Cheese.....	44	36
Lard.....	5,433	9,930
Poultry and other meats, etc	2,175	1,513
Salt, other than from Great Britain or British possessions, or for fisheries.....	2,593	1,209
Seeds, flour, garden, field and other seeds.....	382	146,986
Silk, and manufactures of.....	149,932	1,586
Soap, of all kinds.....	3,423	.....
Spices of all kinds, ground or unground.....	5,116	4,893
Starch.....	666	1,388
SPIRITS, WINES and CORDIALS:—		
Spirits of all kinds.....	16,163	26,540
Wines, other than sparkling	14,316	16,375
Wines, sparkling.....	7,949	6,400
Total wines and spirits.....	38,428	49,325
SUGARS, SYRUPS and MOLASSES:—		
Sugars, above No. 14 Dutch standard.....	.....	3,937
Sugar, equal to No. 9 and not above No. 14.....	2,143	4,578
Sugar, below No. 9, Dutch standard.....	15	.....
Total sugar.....	189,124	6,515
Syrup cane juice, etc.....	.....	.....

Melade .....	186,199	
Glucose and syrups.....	18,878	14,595
Molasses.....		
TEAS:—		
Black, imported from United States.....	1,963	213
Green, imported from United States.....	2,077	1,862
Tobacco, manufactured, and snuff.....	935	884
Cigars and cigarettes.....	11,822	8,069
Wood and manufactures of.....	19,110	23,392
WOOL, manufactures of—		
Cloths, cassimeres, etc.....	247,244	250,614
Shawls.....	9,104	10,751
Blankets.....	254	1,020
Flannels.....	11,494	24,564
Hosiery, shirts, etc.....	31,078	49,105
Clothing or wearing apparel.....	47,143	26,180
Carpets, Brussels and tapestry.....	21,415	18,779
Carpets, all other.....	236	40
Other manufactures of W & S.....	218,081	176,687
Total woollen manufactures.....	586,667	560,390
Other dutiable goods not elsewhere specified.....	227,113	257,306
Total dutiable goods.....	2,603,699	2,356,930
Gold and bullion except American silver.....	1,793	2,476
Free goods.....	928,608	1,124,757
Grand total.....	\$3,534,100	\$3,484,163
Total duty.....	735,320	763,856

THE RED RIVER VALLEY RAILROAD.

The open letter of Sir George Stephen to the shareholders of the Canadian Pacific Railway may fairly be considered not only a vindication of that great company's policy in the past, but also an official promulgation of its plans for the future. As such it is of great economic importance to all whose commercial interests may be stimulated or retarded by the policy of disallowance hitherto adhered to by the Canadian Government, and therefore we give elsewhere the text in full that the platform upon which the company takes its stand may be fully and clearly understood.

Allowing for a natural bias in favor of the interests of the great interoceanic route of which he is president, Sir George's letter is temperate in tone, logical in argument, and at times even judicial in its character, and in this respect compares very favorably with the impassioned diatribes of some of the writers in the Winnipeg daily press, whose utterances of late have displayed an amount of license utterly incompatible with the true scope of journalism. It will effectually dispose of the exaggerations and mis-statements which have unavoidably received currency at the hands of those to whom official information was inaccessible, and thus will give the public their first real chance of discussing both sides of the question from a basis of actual facts.

The statement that (in view of the fact that the company was bound to construct and maintain an enormously expensive railway through the unproductive wilderness north and east of Lake Superior as well as to give security for working a line of eleven hundred miles through a barren and unpromising country extending almost from Lake Nipissing to the Red River)

some guarantee that the traffic of the territory when developed should be secured to it for a reasonable period was absolutely necessary to the procuring of the requisite capital, is not, we think, overdrawn. Nor is the term of monopoly fixed, viz:—ten years from the completion of the road—an excessive limit. It is evident that without this provision for protection to the shareholders the necessary capital could not have been secured, and the railway therefore would in all probability never have been constructed. Is it fair then to deprive the shareholders of this safeguard for their investment without granting to them any adequate return?

Probably if the whole matter be sifted carefully to the bottom it will be found that much of the outcry against disallowance has been produced by the gradual alteration taking place in the current of trade in the Northwest by which Winnipeg, although probably always destined to be the chief city of Manitoba, can no longer be considered the distributing centre for the whole trade of the great Northwest. Winnipeg, like many other Canadian cities, has passed through a speculative boom which exaggerated the value of all property to an unnatural height. The inevitable reaction was checked for a time by the enormous expenditure of Dominion money during the late rebellion, most of which found its way, directly or indirectly, to Winnipeg, but now that that stimulus has been withdrawn and business is seeking its natural level, the effects of over speculation are once more making themselves felt. The method of carrying on business, too, is now not so favorable for her as heretofore. The farmer of the Territories no longer sells his wheat to the middleman in Winnipeg but treats direct with the buyers of the large Eastern houses and ships his grain on through bill of lading to the seaboard. In similar manner the small towns and villages are regularly visited by the indefatigable drummer from Montreal or Toronto and consequently no longer look to her exclusively for their supplies. A significant indication of this gradual change is the steady closing up of the local branches established in Winnipeg by Montreal houses in the days when that city was really the only business centre in the Northwest, and when all the trade of that rapidly developing country passed through the hands of her merchants. Many of these houses now find that they can do their business direct from headquarters and, in other cases, the natural tendency to limit the number of hands through which the goods must pass has acted adversely upon her interests.

Naturally so energetic and pushing a community could not witness the current of trade gradually drifting past their doors

without some vigorous resistance. The idea that lack of railway competition was the real cause of the decadence was eagerly seized upon and it was asserted that if the Red River Valley railroad could be constructed to enable Winnipeg to tap the great railway system of the United States she might once more regain her waning importance as a distributing centre. Whether, even were the desired road built, the results would justify the prognostications of its projectors seems more than doubtful. The causes we have indicated are too grave to be easily checked, as has been seen in the case of many promising cities in the United States; but, rightly or wrongly, a certain section of the population look upon the construction of the Red River road as a panacea whereby the gradual shifting of the centre of trade can be permanently checked, and consequently resent what they look upon as interference with the natural growth of Manitoba.

Rarely has a more difficult problem been placed before any Government for decision. Legally of course there is no doubt that the Dominion Cabinet are bound to abide by the provisions of the agreement with the C. P. R., but political expediency is extremely powerful and, in the present case, has exceptional weight. Even in the long run it is doubtful whether any middle course could be found whereby the shareholders of the Canadian Pacific may be induced to waive their rights, but unless some such course as this be followed, we cannot see how the Government can possibly recede from their position with honor. They made a distinct agreement with the constructors of the railroad and that agreement, if insisted upon, is bound to be carried out, but at the same time if any amicable arrangement could be arrived at, it would relieve both parties from a very awkward position. The present attitude of the two Governments borders upon the undignified and may develop into open hostility. If, as we are informed, however, the disturbance is mainly the work of a half a dozen citizens, whose disinterestedness may be problematic, the course of the central power is clear enough, and no time should be lost in pursuing it.

DRESS GOODS.

We are glad to see that woollen fabrics will be more fashionable than ever this fall. They have ruled all summer in light weights and held their own against the regular summer textiles, especially where delicate women or children are concerned, and they will now form the great staple for the fall and winter season. Every range of price is offered from the cheapest domestic tweeds to the most expensive Louis XV. and XVI. cloths, so that every



grade of buyer can find the stuff suited to her requirements and length of purse while in most lines there is a range of colors and patterns to choose from far exceeding those of previous seasons.

To commence with the most expensive winter novelties, the Louis XV. and XVI. cloths now offered to the better class trade have a foundation of a firm fine diagonal cashmere almost hidden by the design in velvet or plush. Two shades or distinct colors are present, one to match the ground color and one in contrast, the combinations most fancied being plum and brown, green and bronze, and contrasting shades in grays and greens. At the first look these fabrics would be termed brocaded velvets, and would hardly be recognized as woollens at all. The soutache cloths are so called because they show interlaced patterns in frisé to imitate soutache braiding. Habit cloth comes next in order, but although expensive its dressy appearance and unequalled durability make it cheaper in the long run than it seems at the time of purchasing. It is now shown in a wide range of colors, even to the most delicate heliotropes, but the shades that take best outside of navy blue and the browns, are some of the brick reds and old blues. A cheaper imitation of habit cloth, which indeed can only be told from it by its narrower width and much less durability, is now offered in the same range of colors under the name of Amazon cloth.

Vigogne will be a thorough staple this season, and in this fabric too there is a call for vieux rose and gobelin shades, although the grays and browns are the standard lines. A new and cheap foule cloth with a perpendicular cord called "drap de cordun" is offered, and owing to the low cost bids fair to take well. In tweeds, both domestic and imported, a large trade is being carried on, the patterns being precisely similar to those in use by gentlemen. The neatness of the patterns, their warmth, lightness and durability render them one of the most sensible fabrics for fall wear, and the steady sale they command shows that the ladies fully appreciate the decree of fashion which permits them to avail themselves of fabrics hitherto considered the sole property of the sterner sex. Several novel tweeds are in the market. The Irwin is an imitation of men's coatings, and there is a new tweed striped with red, blue, brown and gobelin, that has taken well. Tailor tweed is a firm thin strong tweed with bright thread stripes an inch apart filled in with the new chevron weave, and there is also a gaudy-colored striped tweed which will be known as Algerino. Scotch plaids will run more for children than ladies, although a number of dresses of these fabrics are shown among new models.

A cheap good-wearing plain dress cloth of French design has come to the front under the name of Sebastopol cord, and for mourning purposes nothing has gone so well as the armure weaves with their crape effects and the well-known silk warp nun's veilings and cashmeres of Priestley's make. In fact genuine crape seems to be losing ground before these crapy cloths, and we now notice that silk-warp nun's veiling with a heavy woven border of from twelve to fifteen inches deep is taking the place of the familiar crape veil.

#### MONEY IN NEW YORK.

The leading financial papers of the United States agree that the present congestion of credit in the city of New York is seriously imperiling the solvency of a wide range of commercial houses, and threatens to develop what may be termed an artificial panic in the midst of a fairly prosperous season's trade. In this case it is not the stock gamblers who are suffering, for they can obtain all the reasonable money they want since the banks are ready enough to lend money on call, but it is the business community who are the sufferers since so great is the apprehension of the banks as to the condition of their reserves in the near future that, of late, discount is a thing not to be obtained at any price, and paper of all grades has been rejected at the banks with so little discrimination that firms of the highest credit and reputation are refused as rigorously as the most struggling of traders.

The cause of this inability of the banks to meet the discount requirements of their customers is plain enough. The United States banking laws limit their operations by demanding relentlessly a certain reserve fund, and owing to the present low condition of these reserves this limit must soon be reached. They must therefore, per force, pursue their present course of refusing loans except on call, or by obliging their customers run the risk of violating the reserve laws. All this time the currency is flowing into the interior and the Custom House at a rate far exceeding the influx of gold, and an utter uncertainty exists as to whether the U. S. Treasury will take any means to alleviate the present stringency or whether it intends to remain entirely passive and allow events to take their own way. Of course it is easy to claim that the banks are unnecessarily timid, and that by their present course they are liable to bring about a wholesale insolvency that will plunge them into heavy losses and force them to relax their protective policy at a period of much greater danger than at present; but, as we have already pointed out, the bank directors are on the horns of a serious dilemma, and cannot change

their present policy of diminishing their discount loans without incurring the responsibility of violating the reserve laws, and therefore due consideration must be paid to the difficulty of their position.

Surely under these circumstances the wisdom of a more liberal policy in disbursing the surplus will be apparent to the officials of the Treasury department, and were the Secretary to act upon the suggestion thrown out by one of the leading financial papers, to take up all bonds, up to say fifteen millions, at a certain fixed price, it might, and very probably would, have the effect of decreasing the present distress for money. Of course it is not to be expected that the Treasury should take the money market under its wing every time it gets into a difficult place, but at the present moment a little timely liberality would save many struggling houses from insolvency and prevent the sudden checking of the present steady improvement in general trade.

It is claimed that the bulk of the demand for the cotton crop is over, and that the general conditions of trade are so changed that it is reasonable to expect a shorter demand for currency this season followed by a steady return flow of money to New York. Under these circumstances, if the needs of the present moment could be satisfied, a very critical period can be tided over without any injury to the volume of trade, but if such assistance be withheld a serious financial disturbance must result. The Secretary of the Treasury has the future course of trade practically in his hands, and a little judicious liberality on his part will save many a struggling institution from undeserved insolvency, and furthermore will guard the administration he represents from any blame should the present congestion of credit develop into a financial panic.

**THE TORONTO EXHIBITION.**—The Dominion and Industrial exhibition has been a most gratifying success. It is the boast of the directors that every exhibition has been an improvement on its predecessors, and that no financial reverse has ever overtaken them; but this year the great show was far ahead of the record. How solid and substantial the development has been may be gathered from the following facts. The amount of money taken in admission fees increased from \$26,900 in 1879 to \$41,432 in 1885, and it is almost certain that the official statement of the Fair closed last week will show a total of \$52,000. This latter figure, after deducting the fees paid for admission to the grand stand, represents an attendance of 200,000 persons. The account for expenditure, other than on capital account, increased during the same period from \$9,000 to \$19,093 and the value of the buildings from \$42,284 to \$85,000. It now appears that under the present conditions the

climax has been reached, and the enterprising gentlemen who managed the Industrial have made it as great as it is possible to make it, unless additional ground can be provided to accommodate the ever-increasing stock of goods offered for exhibition. It is hoped that the Garrison common can be utilized in future years in this connection. Among numerous exhibitors we can only mention a few who were conspicuous. W. Stahlschmidt & Co., manufacturers of office, church, library and school furniture, made a very elegant display in the new building known as the Main Building Annex, showing specimens of all their standard goods and many new styles, among the latter being three new specimens of a library escritoire. They are now engaged in constructing library furniture for his Holiness the Pope, which will be shipped shortly. M. Beatty & Sons, Welland, Ont., contractors' plant, had many articles on view, among which may be mentioned a patent friction drum-hoisting engine, with derrick, in running order, suitable for handling stone; also horse-power hoisters with patent friction drums and clutch drums, to be used with stone derricks and for other similar purposes. The derricks can be used with steam or horse power. Several horizontal and vertical centrifugal pumps were also exhibited. Messrs. Beatty & Sons manufacture steam dredges and derricks, steam excavators, and, in fact, all machinery usually required by contractors. The Doherty organs, manufactured by Wm. Doherty & Co., Clinton, were well represented, and their band contributed no small share of the enjoyment during the days of the fair. The firm, being greatly pressed with orders, will have some difficulty in making displays at other exhibitions and shows.

The London Chamber of Commerce is soliciting the views of other British trade bodies as to the adoption of another unit than £1 sterling. It had been stated as an objection that the £1 unit is too large, necessitating a division into mils., or three places of decimals. The adoption of the florin and cents, or the shilling and cents, would involve treating with large masses of figures, but the difficulty appears to have been solved by the issue of the double florin or British dollar. The suggestion had been made to that Chamber that the four shilling piece would be an acceptable and convenient unit divided into cents, by which means almost all the existing coins might be retained. Dollars would then, if adopted by the United Kingdom and the colonies, be the currency of all English speaking people, as also the large populations of South America and Asia. The following examples, illustrative of the proposed four shilling unit, may be useful:—Old coins—1 sovereign, 5 dollars; half sovereign, 2½ dollars; 5 shillings, 1½ dollars (to be eventually withdrawn); four shillings, 1 dollar; one half crown, ½ of a dollar (to be eventually withdrawn); two shillings, ½ dollar; one shilling,

a quarter dollar or 25 cents; one sixpence, ¼ dollar or 12½ cents. New coins—One dime, 10 cents; one-half dime, 5 cents; new penny, 2 cents; new half-penny, 1 cent.

By the sudden and unexpected death of the Hon. William Macmaster, the banking world loses one of its most familiar faces. The deceased gentleman was President of the Bank of Commerce from its incorporation to within a year ago, and was prominently identified with that institution; he was a generous giver towards religious objects, particularly those of the Baptist Church, of which he was a leading member, and amongst other good deeds endowed a college of that persuasion in Toronto. Although from his advanced age Mr. Macmaster was no longer active in business pursuits, he may be said to have died in harness since it was from a faint caused by his efforts in addressing a meeting that the fatal syncope took its rise.

At an adjourned meeting of the shareholders' committee of the defunct Canada Agricultural Ins. Co., held in this city on Wednesday last, to receive the report of the trustees, Mr. P. S. Ross entered into particulars of the interim expenses of liquidation, and said that, owing to the unremunerative character of his duties, he begged to tender his resignation. This was accepted. Messrs. Fish & Dumesnil will be asked by the Court to resign also, and it is proposed to appoint in their place Mr. Thos. Darling whose report to the committee is widely different from that presented by Mr. Ross. It was also recommended that the court be requested to substitute Messrs. A. Ramsay and J. O. Dupuis for Messrs. R. White and W. Clendinning as inspectors.

The visit to Montreal of H. M. warship, the corvette *Tourmaline*, was made the occasion on Wednesday last of a trip up the Lachine canal and down the rapids on board the steamer *Pilgate*, invitations having been issued by the Harbor Commissioners to a number of prominent citizens to meet in this way Capt. Byles and the principal officers of the ship. The honors of the occasion devolved upon Mr. Andrew Robertson, the Chairman of the Board, and, with the favorable weather, it is needless to say that the trip was a pleasant one.

Mr. J. H. Piron, accountant at the Hamilton branch of the Bank of Montreal, has been appointed to the position in the Montreal branch rendered vacant by the promotion of Mr. Shadbolt. Mr. Piron returns to this office from the west after an absence of seven or eight years from headquarters.

The traffic returns of the Grand Trunk Railway for the week ending September 17, 1887, show an increase of \$35,911 over the corresponding period of 1886.

The U. S. Government have accepted offers to sell bonds to the extent of \$2,376,000.

## THE DISALLOWANCE QUESTION.

MONTREAL, 12TH SEPT., 1887.

## To the Shareholders of the Canadian Pacific Railway:

In view of the exaggerated accounts and persistent mis-statements which have been sent out concerning the railway agitation at Winnipeg, the directors of the company have thought it due to the shareholders to publish a brief statement of facts for their information. On the 21st of October, 1880, the contract for the construction of the Canadian Pacific railway was signed, and for the purpose of carrying it out the Canadian Pacific railway company was incorporated on the 17th of February, 1881. Article 15 of the contract provided that for twenty years the Dominion Government should not authorize the construction of any line of railway running south from the main line of the Canadian Pacific railway to any point within fifteen miles of the international boundary. It is asserted and widely believed that this clause has no effect in the original province of Manitoba; but the British North America act, which settled and defined the constitution of Canada, distinctly assigns to the jurisdiction of the Dominion Parliament all matters not specifically delegated to the provincial Legislatures, and the power to legislate concerning railways extending beyond the international boundary, or intended to connect with other lines at such boundary, is nowhere in the constitution given to the provinces. Whether or not the fifteen mile limit applies to the original province of Manitoba, the matter of a railway connection at the international boundary is clearly within the control of the Dominion and as clearly beyond the power of the province. The object and spirit of the fifteenth clause of the contract with the company was the temporary protection of the interests of the Dominion in the Northwest, as well as the protection of the Canadian Pacific from the encroachment of lines from the south, during the infancy of the enterprise. Could connections be made with the American railway system at the southern boundary of the original province of Manitoba, the clause would be meaningless, for once across the boundary line there would be practically no limit to the extensions that might be made. The company required protection because it was bound, under its contract, to make an enormously expensive railway through what was thought to be an unproductive wilderness north and east of Lake Superior. It was, also, bound to take over and work the line then being built by the Government, from Lake Superior to Red River, through a similarly unpromising district, and it was required to give security for the working of the entire line when completed. It was not expected at the time that sufficient local traffic could be developed for many years to make the section from Lake Nipissing to Red River, nearly eleven hundred miles, self-sustaining. It was thought, indeed, that this section could never be self-sustaining, and that it must depend for its support upon the through traffic to and from the great prairies beyond, and this traffic had yet to be created as the settlement of the prairies had then scarcely begun. Railway lines were pushing northward from Chicago and St. Paul towards the Manitoba boundary, threatening to tap the prairie section of the Canadian Northwest and to deprive the Eastern section of the railway of the traffic so necessary to its support and efficiency as part of the through line. It was, therefore, on the part of the company, deemed absolutely necessary to the procuring of the requisite

capital, to the safety of the capital proposed to be invested, and generally, to the success of the enterprise, that the traffic of the territory to be developed by the railway should be secured to it for a reasonable period; and the term of ten years from the time fixed for the completion of the railway was agreed upon. Without this protection the necessary capital could not have been secured and the railway could not have been made. The Government have strong reasons, of a more exclusively public nature, for this protection. It was a political necessity that the detached provinces should be connected and bound together by a railway, and the older provinces were to be heavily taxed for the building of it. Political reasons alone would not justify the heavy burden it would put upon the country, but a vast territory was to be opened up, and the older provinces looked to the extension of their trade and manufactures over the entire northern half of the continent, to justify the expenditure. Their interests required protection, and the protection afforded to the company protected them as well. It was most important to the interests of the whole country that the railway, when made, should be in a position to efficiently serve the purposes for which it was intended, and the need of protection was generally recognized. Indeed, the same protection was insisted upon by the Government in respect of the Canadian Pacific railway, when it was commenced as a public work long before the company was thought of. Winnipeg at the time was a mere village, and the settlements in Manitoba were mainly confined to a narrow fringe along Red river. The province halted the signing of the contract with satisfaction, and hardly a voice was raised in objection to the so-called "Monopoly Clause." The company set about its work, and completed it in less than half the time required by the contract. Feeling that the protective clause in its contract placed upon it a moral obligation to provide railway facilities as rapidly as possible in southern Manitoba, with the making of railways was to some extent restricted, the company, almost simultaneously with the commencement of work on its main line, laid out and commenced work on a system of branch lines and extending south and southwest from Winnipeg; and up to this time it has expended on branch lines in Manitoba, in addition to those previously made by the Government, more than \$5,700,000. Partly in view of the same moral obligation, but chiefly for the purpose of promoting the development of the country, the company made its rates both for freight and passengers on a scale far below the rates of any of the railways of the United States similarly situated. The immediate effect of the opening of the railway between Lake Superior and Winnipeg was an enormous reduction in the rates theretofore paid by the province to and from the east over the American lines. For the chief products, and for fuel and the commodities most essential to the growth of the country, the rates were made especially low, and year by year, as the traffic has increased, these rates, in whole or part, have been reduced, until they are now, in many cases, less than one-half the rates originally authorized. The charge that the rates are excessive or unreasonable is simply untrue. The average earnings of the company for the past three years have been as follows:—

	1884.	1885.	1886.
Freight per ton per mile.	\$1.45	\$1.20	\$1.10
Passengers per mile.	2.60	2.45	2.10

And omitting the through traffic to and from the Pacific from the figures of 1886, they stand: \$1.14 per ton per mile for freight and

\$2.13 per mile for passengers, a lower average than is shown by any important American line, aside from the old Trunk lines in the east. It has been the aim of the company to so adjust its tariffs that the settlers in the Canadian Northwest should receive more for the products of their farms and pay less for fuel and no more for the other necessities of life than settlers similarly situated in the United States; and that it has succeeded in this is clearly shown by a comparison of prices with the neighboring sections of Minnesota and Dakota. The company has also dealt in the most liberal manner with all independent enterprises in the Northwest, and the building and operation of at least two of these would have been impossible but for its co-operation and liberality. The development of the prairie section west of Winnipeg has been rapid, and on the section from Winnipeg eastward to Lake Nipissing, where little was at first expected, a valuable local traffic from the forests and mines is growing up, giving promise that even this part of the line will, before long, be self-supporting. It may, therefore, be argued that the protection afforded by the contract is no longer necessary; but it should be remembered that the company, encouraged and aided by the growth of its traffic, and on the faith of this protection, has expended a vast amount of money on local lines in Manitoba, and, unless prevented by the acts of the province itself, will yet expend a large amount in the completion of the system of branch lines it has planned, and has been carrying out as rapidly as its means would permit; and it should also be remembered that all of the 433 miles of branch lines operated by the company in the Northwest are in Manitoba; that all but sixty-five miles were paid for with the company's money, and that many miles were made prematurely at the urgent solicitation of the provincial Government and without expectation of immediate profits. But, notwithstanding the liberal policy of the company as regards branch lines, and independent lines, and rates of transportation, notwithstanding that the tariff rates of the company have as yet been approved by the Government only from year to year, and are subject to annual revision, and notwithstanding that no complaint has ever been made to the Railway committee of the Privy Council, the natural and inevitable consequences of over-speculation have been mistaken by many people in Winnipeg, and some other towns in Manitoba, for the need of railway competition. This idea has been fostered by individuals with selfish ends to serve; by towns seeking advantage over others in trade, by local politicians striving for popularity, and by politicians at large for party ends. The usual means have been employed for creating and keeping up a ferment—the cry of monopoly and extortionate rates; sensational articles in the local press; unfair and false comparisons of rates; inflammatory speeches and appeals to prejudice. The local political parties have vied with each other in securing to themselves the support of the malcontents, and this has resulted in the undertaking by the provincial Government to construct a line of railway to the International boundary, where it has agreed to make a connection with a line advancing northwest from the Northern Pacific railway, and which is supposed to be building under the auspices of that company. The acts of the local Government, providing for the railway in question, are in direct violation of the British North America act and beyond the powers of a province, and are consequently without warrant of law. In attempting to proceed without legal right, the province has been checked by a temporary injunction, and

it is not to be believed that in the event of a permanent injunction being granted by the courts, the local Government will set the law at defiance. Nor can it be expected that the wishes of even a majority of the 100,000 people of Manitoba will prevail against the interests of the 5,000,000 people of the Dominion. Independent of any constitutional question, and particularly in view of the heavy expenditures by the company in making branch lines, largely at the instance of the local Government, and of the other great expenditures that have been made by the company for the development of the province, the action of the Government in endeavoring to divert its traffic by building a railway to the boundary, however insignificant that railway may be, is unfair, unjust, and a breach of faith with the company. The service of the company has given universal satisfaction, and if the rates were oppressive no complaint has ever been laid before the constituted authorities that the facts might be authoritatively brought out and redress obtained. It would be absurd to urge that the completion of the sixty-six miles of railway undertaken by the Government of Manitoba would ruin the vast Canadian Pacific system, but its construction would be a violation of the contract with this company, and the directors feel it to be their duty to maintain the rights of the company in the matter in every legitimate way. That the country will carry out the contract with the company in good faith, the shareholders may rest assured. The Parliament of Canada, at its last session, sustained the Government by an extraordinary majority in the determination to prevent, if only as a matter of public policy, the building of railways in the Northwest to the international boundary; and the prompt action of the Governor-General in disallowing the acts of the Manitoba Legislature relating to the Red River Valley railway, followed by active steps by the Minister of Justice to stop the work by injunction, is sufficient evidence of the Government in this regard. The present agitation in Winnipeg is chiefly damaging in its effect on the province itself. The intemperate, sensational and ridiculous utterances of a section of the local press are reprinted and read abroad with alarm; and the effect upon emigration and upon the credit of every enterprise in the province has already been most serious. Your directors believe, however, that this agitation, like those which have preceded it, will disappear as soon as the people of the country come to understand the facts, and discover the motives of those by whom it was created.

GEORGE STEPHEN,  
President.

#### EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK  
ENDING SEPTEMBER 21, 1887.

[Compiled from Customs Manifests.]

LITTLE GLACE BAY.—Hay 34 bales, oatmeal 70 brls; axle grease 1 brl.

HAMBURG.—Wheat 56,139 bus., balsam 10 kegs, phosphite 320 tons, char 1,107 bags, asbestos, 770, do, carriage goods, 9 cases, cattle, 357, sheep 69.

ST. JOHN'S Nfld. AND SYDNEY, C. B.—Flour, 10,262 brls, apples 568, do, peas 50 do, hams 4 do, buf 195 do, pork 98 do, butter 389 pkgs, cheese 32 do, cornmeal 125 brls, oatmeal 25 do.

Bristol.—Wheat 34,622 bus, peas 16,990, flour 1,330 sacks, cheese 16,807 boxes, butter 5,723 pkgs, cattle 262, sheep 224, provisions 60 bxs, wire beds 52 cases, ashes 10 brls, paper 50 rolls, oils 5 brls,

Leading Wholesale Trade of Montreal

# CARSLEY & CO.

93 St. Peter St., Montreal,

WHOLESALE

British and Foreign

Dry Goods Importers.

Our stock is well assorted in all classes of goods suitable for the

**Fall and Winter Trade.**

and a call is solicited from buyers when in the city.

## SPECIALTIES.

Dress Goods,

Silks, Plushes,

Kid Gloves,

Mantles,

French Cloaking.

Fancy Flannels,

Small Wares, etc., etc.

# CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

timber 66 pcs, deals 578, boards 3,450, sundries 3 pkgs.

**LIVERPOOL.**—Wheat 89,815 bus, peas 18,334, corn 38,474, flour 3,471 sacks, meal 330, ricemeal 150, deals, 29,601, ends 4,130, boards 7,303, apples 1,040 brls, ashes 60, pork 249, cheese 5,833 bxs, butter 2,606 pkgs, provisions 818 bxs, meats 563 pkgs, canned meats, 750 tons, lard, 3,500 pkgs, phosphate 250 tons, cattle 331, sheep 1,384, boxed ergos 6, ore 11 bags, sundries 15 pkgs, ashes 15 brls.

**BUENOS AYRES.**—392,612 feet of lumber.

**GLASGOW.**—Wheat 97,125 bus, peas 16,516, corn 14,283, oatmeal 200 sacks, beans 58, flour 6,298 brl, deals 18,157, white wood 63 logs, plows 360 boxes, apples 368 brls, tallow 108 tcs. lard 100, machinery 155 cases, cattle 948, asbestos 224 bags, cheese 600 bxs, butter 1,072 pkgs, maise 2 pkgs, meats 47 tcs and 252 brls, canned goods 1,738 pkgs, leather 2 cases.

**LONDON.**—Wheat 7,410 bus, peas 24,034, flour 24,100 brls, ricemeal 1,033 bags, rice flour 400, cheese 4,050 bxs, deals 60,490, ends 4,108, ash planks 507, asbestos 692 bags, phosphate 766 tons and 55 bags, leather 11 cases, machinery 17 do, oak blocks 72 do, furs 22 bales, bones 514 bags, apples 60 brls, horses 35, cattle 410, woodenware 15 boxes and 221 bundles, 1,176 doors, sundries 16 pkgs.

**N. B.**—Several vessels have lately cleared whose papers have not been entered.

### MARKET REPORTS.

**BOSTON.**—Potatoes barely steady Provincial, \$2@2.25. Eggs in good demand for choice fresh. Provincial, 16c@18c. Hops firmer. New York 1887, good, 20c@25c. Canada malt 90c@\$1 per bushel; six rowed state, 88c@92c; western, 65c@80c. Oats strong fancy 39c@40c per bush.; No. 1 white 38c@39c; No. 2 do., 36c@37c; No. 3 do., 35c@36c; No. 1 mixed, 35c@36c; No. 2 mixed, 34c@35c; rejected mixed, 33c@34c.

**HALIFAX.**—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4@4.25; do., soft, \$3.75@4; Small Shore, soft, \$3.40@3.60; do., hard, \$3.50@3.60. Herring per bbl.: Bay of Islands, split No. 1, \$2.40@2.50; do., No. 2, \$2; do., round No. 1, \$2.00@2.25; Labrador, No. 1, \$4.75; Shore, No. 1 split, fat, \$4.50; No. 2 split \$2.50@2.75; Round Shore, No. 2, \$2.25@2.50; Alewives, \$5.75@6.50. Mackerel: No. 2 large, \$10.50@11; No. 2, \$9.00; No. 3 large, \$8.25@8.50; No. 3, \$8@8.25; No. 3 Rimmed, \$9@10; Small, \$6. Salmon: No. 1, nominal, \$17; No. 2, do., \$15; No. 3 do., \$14. Oils.—Cod Oil A, imp. gal., 26c@27c; do. B, 22c@24c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do., not refined, 40c; Straw, 35c. Oats, P. E I, per bush., 41c@43c; Canada, do., 37c@39c; Barley, do., 75c; New potatoes, per bush., 50c@55c; Butter, per lb., 16c@22c; Lard, 11c@12c; Beans, per bush., \$1.75@2; Peas, round, per bbl., \$4.50; do., split, per bbl., \$5.50@5.70; Cheese per lb., new factory, 12c@13c; Dried Apples per lb., quartered, 5c@6c; do., sliced, 1c@3c.

**St. John.**—Codfish, per qtl., large dry, \$4@4.25; do., medium, \$4.00; Pollock, \$1.50@1.75; Haddock, \$1.25; Herring, Bay, per brl, split, \$2.50@3.00; do., half-brl., \$1.35; Herring, Shelburne No. 1, \$4.50; do., No. 2, \$3.50; do., Canso, \$5.50; do., Labrador, \$6.00. Smoked Herring: Grand Manan, sc'd, per box, 13c; Tucktails, lengthwise, 8c@10c; Mess Shad, per half-brl., \$5@5.25.

**New York.**—Canadian refrigerator eggs plentiful. Canada fancy, fresh, 18c@19c; held, 18c. Beans, marrows, \$2.25; pea, \$2.20. Cranberries, Cape Cod, fancy dark per brl, \$7@7.50; fair to good, \$5.50@6.50; per crate, \$2.25@2.50. Shipping hay, per 100 lbs, 50c@55; clover, 40c@50. Oat straw, 45c@50. Hops in demand; N. Y. State, 1887, 20c@21; common to good, 1886, 10c@13; 1885, best, 8c@10; German, 1886, best, 13c@15. Potatoes, L. I., per brl, \$2.00@2.25 Jersey, \$1.75@1.87; Eastern Shore, sweet, \$2.25@2.50; Jersey, sweet, \$2.75. Corn, green, per 100, \$1@1.75. Tomatoes, per crate, 50c. Onions, prime, yellow, per brl, \$2.25@3; do, Orange Co, red, \$1.25@2.50; do, Conn., red, \$2@2.25. Cabbage, L. I., per brl, \$6.00@8.00. Beans, Lima, L. I., per bag, \$1.25@1.75 Egg plant, per brl, 50c@1.00. Pickles, per 1000, \$1.50@2.00.

### Financial.

MONTREAL, Thursday Evg., Sept. 22, 1887.

Money in London continues firm and unchanged at 3½ per cent with the Bank rate at four. The tactics of the Bank directors have succeeded in checking the outflow of gold and have thus averted the immediate necessity for an advance in the official rate. Locally the market is unchanged at previous rates, but there is a perceptible undercurrent of firmness due to the present stringency in New York. Sterling exchange is slightly lower, sixties bringing 8½@ between banks and 8¾@ over the counter. Demand bills rule at 9@9.3-16 and 9½@. Cables 9½. The posted rates in New York are 4.80 and 4.85; those actually paid being 4.79½ and 4.83½. Cables 4.84½. New York funds command ½@ 5-16 premium between banks and ¾@ over the counter. The volume of the business done on the local Stock Exchange is below the average, and outside of Canadian Pacific the transactions have been of a retail character with prices showing very little change from those of last week. The undertone of the market is steady, but it is abundantly evident that the general public is not speculating just now and that what transactions there are are between brokers principally.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce .....	183	122	121	131½
Hochelaga .....	6	97½	97½	100½
Merchants .....	85	132	131	131½
Molsons .....	71	132½	132	141
Montreal .....	411	234½	233	227½
Toronto .....	6	207	206	210½
Union .....	4	90½	90½	90
<b>Miscellaneous.</b>				
Can. Pacific .....	2750	52	50½	67½
Corpr'n Four's .....	\$5,000	99½	.....	.....
Gas .....	243	218	216½	220½
City Passenger .....	25	237½	237½	210½
N. W. Lands .....	350	45	43½	72
Richelieu .....	375	50½	50½	84
Telegraph .....	100	95	95	126½

### MONTREAL WHOLESALE MARKETS.

THURSDAY Evg., Sept. 22, 1887.

There has been a repetition of former features so far as the general situation is concerned. Trade has been moderate in all lines and collections generally are difficult.

In the West the business of the storekeepers has been brisker and the fall trade promises well in this direction. Statistics recently compiled bear out our former views as to the greatly increased value of Canadian cheese, butter and cattle exports. As usual at this season a large quantity of flour has been shipped during the week to Newfoundland.

**Dry Goods.**—Remittances, we are pleased to learn, show an improvement over the preceding weeks of the month. The suburban trade is reported satisfactory and stocks are going down rapidly. The city retailers report a decided change, the coolish weather of late having had a beneficial effect. The jobbing houses are fairly well employed. Travellers are sending in sorting orders, not perhaps large, but enough to prove that the trade of the country is moving. Stocks in warehouses appear to be simmering down and we hear of no giving way in prices. Some tell us that higher prices are already asked for repeat orders in woollens.

**DAIRY PRODUCE AND PROVISIONS.**—The demand for butter has been strictly local and shippers say they can do nothing at present prices. The lower grades have been neglected. Choice goods have been scarce with a fair call for them. Cheese quiet but firm with no large amount of stock offering. Cable quotation 56s 6d. At Woodstock the offerings were 5,910 boxes: 1,440 August and 4,470 balance of season. Market weak and buyers and sellers apart; no business reported. Provisions quiet but steady. Pork firm and holders asking \$18.50. Eggs about steady at 15½¢@16¢.

**FLOUR AND GRAIN.**—Flour firm owing to good demand and light offerings. About 16,200 bbls. and 1,800 sacks were sent to St. Johns; Nfld. Grain quiet and supply limited. Wheat dull but firm; peas steady and in demand and oats quiet and steady. Among the grain exports were 24,800 bushels to Liverpool, 34,000 to London and £3,200 to Glasgow. For quotations see prices current. English cables were without feature. Sales of native wheat last week were 73,711 qrs. at 28s 8d, against 46,620 at 31s 3d last year. This return is 4d per qr. lower than the last week in March, 1886, which was the lowest on record. The American markets at the close are stronger and yesterday wheat advanced ¾¢@1¢ in Chicago. A similar rise occurred in New York, Milwaukee, Detroit and Toledo. Cash quotations in Chicago: Wheat 68½¢, corn 41¢, oats 25¢, lard \$6 35 and ribs \$8.22½. Futures this year and last year: October wheat 69½¢ & 75½¢, Nov. 71½¢ & 77½¢, Dec. 72½¢ & 78½¢. Corn 41½¢ & 39½¢, Nov. 41½¢ & 40½¢ and Dec. 41½¢ & 41½¢.

**FUEL.**—Stove coal is scarce and at a meeting of dealers a few days ago the price was advanced 25¢ per ton to \$6.25. Chestnut was left at \$6 while egg was put up 15¢ to \$5.76. A further rise in stove coal is anticipated. Cordwood unchanged.

**FISH AND OILS.**—The cargo of Labrador herrings which arrived at Quebec last week, schooner *Zelia*, comprised 1,450 bbls. and they were sold at \$4.50. Cape Breton herrings have been selling at about \$5.25 to the trade and there has been some stir of green and dry cod at quotations. The oil market is dull and heavy. Our quotations represent about the regular market which is still unsettled

b cause of recent failures. We believe that s. r. pale seal is offered on account of insolvent estates at 46c.

**GREEN FRUITS, ETC.**—About 30 cars apples weekly and exports increasing. Fall fruit in lots selling at \$1.25@1.40; no winters yet. Receipts of pears heavy. Flemish beauties \$2.25 bbl.; sickles and howels 50¢ @ 60¢ basket. Almeria grapes \$5.50 keg; California \$5.50 case of 40 lbs.; blue 3c; red 4c. Peaches \$1 basket. Bananas \$1 @ \$1.50 green; no reds in.

**GROCERIES.**—There are few really new points to direct attention to this week. Sugars, syrups and molasses continue about in the same position as mentioned before. Beet in European markets is declining; prompt delivery was recently cabied at 11s 10½d London and Java cargoes 14s afloat. Rapid progress is being made on the new St. Lawrence refinery. The situation as regards tea appears to be slowly improving. Japans have sold more freely within the past few days and there is considerable looking around for low grades, say from 14c up to 20c. China and Indian teas have not displayed much life but all lines seem to attract more notice than hitherto. During the week New York houses have written on here for samples of low grade Japans. A London letter of the 9th inst., reports that green teas sold steadily. Common scented teas easier but fine firm. Canton and Macao Congous realized steady prices; some very showy teas just in, sold from 1s 6d up. Red leaf teas have sold at full rates. The writer says: "Business during the past fortnight has been somewhat restricted in China tea—the auctions have been small and the private contract market has been limited as far as first hand teas are concerned, but a somewhat spirited business has been going on in second hand parcels of Kee-mun, Kintucks, and Ningchow teas with quality, these have been done at an advance of some 2d per lb." Foreign dried fruit is now coming forward. The *Assyria* from Denia at New York had 74,650 boxes of raisins. The steamer *Tyrian* left Denia 17th inst. with 10,000 boxes new crop raisins, and the *Neustria* same day with 36,000 boxes. The *Scotland*, in Montreal, from London brought 3,000 ½ boxes of raisins, of which 1,150 boxes are through goods for the west. Supplies will not be large here until the direct steamers arrive. Some ask 8c and others 8½¢ for new Valentias and we quote 8c@8½¢. Spices are still subject to syndicate workings in Europe. Peppers and cloves are in more enquiry. The ordinary trade in cloves here is at prices running from 25c@27c but superior goods bring much more money.

**HIDES AND TALLOW.**—The market for hides is steady and without signs of immediate change. Packer steers continue high in Chicago but other hides are as a rule low in price. Tallow unchanged.

**HOPS.**—The market has shown more activity and several large transactions in the new crop have been effected to arrive. Recent sales, amounting to nearly 600 bales, have taken place to local brewers. The prices paid were kept private, but were supposed to be somewhere in the vicinity of 20c@22c. Receipts of the new crop have been light, but the quality is excellent.

**IRON AND HARDWARE.**—The past week has been rather an active one in the heavy metal trade and we hear of several round lots of iron having been placed for city and western account at fair prices. The Scotch marks

19

**W. S. THOMSON  
& CO.,**  
1811 Notre Dame St.,  
**MONTREAL**  
Wholesale Importers of  
**MILLINERY**  
AND  
**Fancy Dry Goods**

**THE TRADE**

Is respectfully informed that we are receiving shipments of Novelties every week, and our Stock is now very complete.

**FANCY GAUZES**

And other scarce Millinery Goods have just arrived.

**INSPECTION INVITED.**

**W. S. THOMSON & CO.**  
**MONTREAL.**

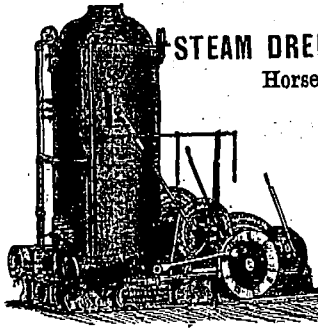
# M. BEATTY & SONS,

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,

Horse Power Hoisters and Stone Derrick Irons,

Centrifugal Pumps and other plant for contractors' use.



FOR SALE CHEAP.

TWO

JOB PRESSES PEERLESS AND UNIVERSAL

JOURNAL OF COMMERCE,

303 St. James Street.

continues dull but the firm rates of freight quoted for the balance of the shipping season have tended to keep prices firm on this side. No. 1 irons are selling from \$19.25@20 and it seems as if the latter price would be the general one before very long. In the meantime western buyers are placing their orders for winter requirements. Bar iron continues unchanged at our former quotations and a fair, steady business has been done. Canada plates continue in brisk demand for immediate delivery in view of the shortness in stock, due to the drought in Wales. It is likely, however, that there will be a full supply next month. Coke tin plates are very firm and are, generally speaking, 15c a box higher, while charcoal continues unchanged. In regard to rates of freight we still hear some importers complaining of the discrimination that the G. T. R. makes in giving through rates from Liverpool to small places at a less rate than the ocean freights and the local freights added. If it was possible for the railway company to do this business cheaper than what they get from the Montreal shippers there would be some reason for their action but such is not the case. The C. P. R., on the other hand, see the advisability of assisting the merchants here to do as much business as possible from Montreal and from expressions of opinion heard we believe that the latter railway is gaining patronage every day. Manufacturers of cut nails report that they have not even yet been able to accumulate the usual fall stock and in some cases makers are short of certain sizes. The impression is that on account of all the works having had so much trouble during the summer because of the heat, the demand for nails this fall will be fully equal to the supply. Prices are firm. The demand for horse shoes, as usual at this season of the year, is at its best and makers report sales as being equal to previous seasons. The same remarks apply to horse nails.

**LIVE STOCK.**—The British market is higher for cattle which are quoted at 11½c. Receipts from Canada and the States have run lighter but the general supply was still ample. Sheep were in large receipt and slow of sale



GILMOUR & CO.

25 St. Peter St., MONTREAL,

Agents for Ontario and Quebec.

and best were quoted at 12c, or about 1c lower. The exports of cattle from this side for the week were 2,496 head against 1,261 last year. Total exports to date 50,600 head, the largest on record, while the total exports of sheep have only been 21,726 head. Choice stock in good demand and light supply on spot with prices about ¼c higher. Export cattle west at 4c@4½c. It is said that Wisner & Co., of Toronto, are in the market for 1,000 cattle of 1,000 to 1,500 lbs. each. Butchers stock sold at 2c@4½c as to quality. Sheep were in better demand here at 3½c. Hogs firmer at 5½c@5½c.

**LEATHER AND SHOES.**—Business in leather has been quiet this week, shoe men still buying cautiously. There is not a large surplus of stock but it seems to be more than ample for all demands. Jobbers are down from the west buying samples for spring trade and travellers for the boot and shoe factories here are about starting out on the sorting trip. English advices on leather are not particularly bright and exhibit no change in price. Shipments from here to the old country are very moderate indeed so far.

**PAINTS, GLASS, ETC.**—In these lines the fall trade is opening up and a steady business is being done. Glass is unchanged but higher prices are looked for. The last vessel for Canada this season will leave Belgium shortly and prices are already slightly up abroad. Linseed oil and turpentine are lower.

**RAW FURS.**—The market will not open for a month yet and receivers are experiencing no demand for stocks in hand. We publish quotations in prices current this week but they are merely a forecast.

## IMPORTANT TO CAPITALISTS.

FOR SALE.

THE JOSEPH HALL  
MACHINE WORKS,  
OSHLAWA,

\$200,000

Covering 140,000 superficial feet, with Main Buildings brick, 2½ and 3 stories high, substantially built, and all the Machinery, Tools, Dies, Patterns and Plant therein, that originally cost over.....

Also for sale:

Threshing Machines, Oshawa Mowers, Portable Engines, Horse Powers, Water Wheels, Machines in process of manufacture, Parts of Machines for Repairs, and unsold stock, the whole valued at over...

\$50,000

The Works are admirably equipped for doing a large Agricultural Implement, General Machinery, or Car Works business.

I will sell the whole *en bloc* at a low price, or in parts to suit purchasers on liberal terms of payment.

JOHN LIVINGSTONE,

Trustee.

ESTABLISHED 1857.

JAMES DUGGAN & SONS,  
Auctioneers & Commission Merchants

CITY MARKET BUILDING,

HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce Bankrupt Stocks, &c.

Consignments Solicited.

**Wool.**—The chief feature about the London auction sales has been the lively competition in cross breeds but prices generally are a shade higher. The changes so far have not been radical enough to affect quotations here. Puled wool on this market keeps in brisk demand and dealers say they cannot get enough of it. Fleeces continue pretty well sold up. The direct Cape cargo referred to last week comprised 700 bales, there being also 2,500 sheep skins on board. Some of the cargo was sold to arrive and about one-third was damaged and will be put up at auction.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Sept., 22, 1887.

Business in wholesale circles has been fairly active, and a large store trade is reported. The feeling in consequence is rather hopeful. Prices of the leading staples are firm, but remittances are not as prompt as most houses would like. The money market continues quiet and rates steady; prime commercial paper is at 6 to 6½, and the general run at 7 per cent. Sterling exchange dull and firm; 60-day bills between banks are quoted at 108½ to 108¾, and demand bills at 109½ to 109¾. The stock market has been quiet, with quotations generally firm, and some higher than a week ago. Small lots of loan company shares in demand by investors. Miscellaneous shares are easier. Following are the closing bids as compared with those of a week ago:—

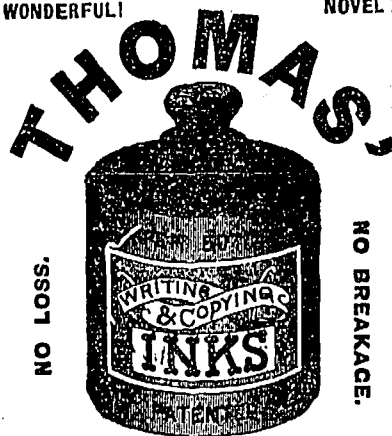


**MANITOBA HARD WHEAT FOR SEED.**

Red and White Ryfo Wheat carefully selected, in lots to suit purchasers. Also, all sorts of Manitoba Wheat for the milling trade. Address

**A. C. McBEAN,**  
17 St. Sacrament St.,  
Or, P. O. Box 1299,  
**McBEAN BROS., MONTREAL.**  
P. O. Box 1275,  
WINNIPEG, Man.

WONDERFUL! NOVEL!



**PAPER BOTTLES.**

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1883.

**THOMAS' LIQUID BLUING**

In sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

**L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.**

Banks.	Bid Sept. 15.	Bid Sept. 22.	Loan Cos.	Bid Sept. 15.	Bid Sept. 22.
Montreal.	233	232	Can. Por. ....	207	207
Toronto...	205	205	Freehold .....	166	166
Ontario...	122	122	Western Can. ....	189	186
Merchants	131	130	Bldg. & Loan...	109	109
Commerce	121	120	Farmers Loan...	115	118
Dominion	218	218	Lond'n & Can'd	153	153
Hamilton.	139	139	Landed Credit.	.....	.....
Standard.	130	130	National Inv't...	.....	.....
Federal...	103	102	Ontario Loan...	.....	119
Imperial...	139	139	Hamilton Prov.	122	122
Molson's...	.....	.....	Imperial Sav...	117	117

**BUTTER.**—The market continues quiet, and prices well sustained. A fair jobbing trade is reported at 21c to 22c for the best tub; medium 17c @ 18c. Round lots of choice dairy unchanged at 16c @ 17c, with the export demand moderate. Eggs are a trifle firmer, with sales of round lots at 15½c to 16c a doz. Cheese steady, with small lots selling at 12c to 12½c.

**DRUGS.**—Trade is fairly active, and prices as a rule firm. Opium is quoted at \$5.50 to \$5.75; oil of peppermint, \$4.25 to \$4.50; Howard's quinine, 63c to 67c; morphia, \$3 to \$3.10; tartaric acid, 60c to 65c; cream of tartar, 35c to 40c; turpentine, 55c to 60c; linseed oil, 71c for raw and 73c for boiled.

**FLOUR AND GRAIN.**—Flour quiet and prices steady; superior extras have sold at \$3.70

To the Wholesale Trade.

**C. ALFRED CHOUILLOU**

No. 30 Hospital St., MONTREAL,  
SOLE AGENT IN CANADA FOR

**LEGRAS & CIE., St. Denis, Paris.**

Glassware, Fancy Colored Glass for Table, Toilet Sets Flower Vases, &c.

**CHAPMAN, CORBEAU & GRUEL, Pont Audemer, Eure.**

Black and Patent Leathers, Yellow Skins for Harness, Carriage Building and Saddlery, Hungary Leather, Straps for manufactures.

**RIVIERE & CO., Rouen.**

Rubber Braces, Elastic Web for Braces and Belts, Cotton Cloths for Suits, Canvas for Sails and Awnings.

**J. MEYRUEIS, Paris.**

Papers of all kinds, specialties of Robbins for Telegraph, Cigarette Makers. Manufacturer of the famous Smoking Paper "Aux Sels de Vichy."

**PELLETIER FRERES & FILS, Elbeuf.**

Plain Cloths for Ecclesiastical and Congregations, Plain and Fancy Cloths for gentlemen's and ladies' suits.

**EDOUARD CHOUILLOU, Rouen.**

Chemical Products for Manures, Phosphates, Drug trade and Dyeing.

Specialty of Printed & Weaved Cotton for Upholsterers, Rouenneries and Laces.

Terms and all information given on application. Large stock of samples on view every afternoon.

**BELLS!**

HOSE REEL BELLS,  
GONG BELLS,  
TELEPHONE BELLS,  
ELECTRIC BELLS.

Special Bells made to order.

**C. O. CLARK,**

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

**R. C. WILSON, MERCHANT \* TAILOR,**

256 St. James Street, Montreal.

Only the best and most stylish goods kept in stock. Best Scotch and West of England Cloths and Tweeds. First class workmanship Full importations are now complete.

and extras at \$3.60; patents rule at \$3.85 to \$4.25, according to quality. Wheat a little more active, and as holders seem to be more willing to sell, prices are easier. There is nothing doing in the export line, quotations here being too high. Sales are reported at 80c and 79c on track for No. 2 red winter, October delivery, and at 80c November delivery for No. 2 spring. No. 2 fall is nominal at 79c cash, and No. 2 spring, old spring, at 80c to 81c. No. 1 hard Manitoba nominal at 84c to 85c. Barley quiet, with little offering as yet; No. 1 is nominal at 64c to 65c, and No. 2 at 58c to 60c. Oats dull with sales of car lots of new mixed at 34c, and old at 35c to 36c, the latter for white. Peas firm with No. 2 quoted at 58c @ 59c. Corn is quoted at 60c. Oatmeal nominal at \$4.10 to \$4.15 for car lots. Bran is scarce and firm at about \$14 on track; millers sell small lots at \$16 to \$17.

**G. S. TICKELL & SONS, Belleville, Ont.**

Manufacture a General Line of FURNITURE

For their home trade, and have made

**SIDEBOARDS A SPECIALTY**

for wholesale. They have the

Latest London, Paris and New York Styles.

Price Lists furnished on application.

THE

PATENT

**"JUBILEE BOOT"**

Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

**J. F. O'BRIEN,**

Inventor and Proprietor,

QUEBEC, P.Q.

Quebec, 18th Aug., 1887.

We have tested the Jubilee Boot and Shoe and have bought the right of manufacture for the Provinces of Quebec and Nova Scotia. Wholesale dealers will please look out for samples.

W. H. POLLEY & SON.

**GROCERIES.**—Business is good and the outlook satisfactory. As a rule prices are firm. Coffee is quoted at 23c for Rio, and at 27c to 28 for Mocha. Teas quiet and featureless. Syrups scarce and firm. Sugars also firm; granulated 7½c to 7¾c; Paris lump 7½ to 8c; Porto Rico, dark to bright, 5¼c to 5½c; Trinidad 5½c to 5¾c. Fish in good demand; salmon and white, 6c to 6½c per lb; pickerel, 5c to 5½c; black bass, 7c to 8c. Canned goods scarce and prices firm. Tobaccos in active demand with brisk scarce.

**HIDES AND SKINS.**—Trade fair, with sales of cured at 8c. Dealers pay 7c for No. 1 green and 6c for No. 2. Sheepskins firmer, with the best bringing 60c to 65c.

**PROVISIONS.**—A fair movement is reported for the week and prices rule firm. Payments fair.

**LIVE STOCK.**—A good demand for choice beasts for export, but offerings are curtailed, the supply being chiefly common and rough cattle. The best steers bring 4½c to 4¾ per lb. Butchers' cattle a fair demand, with sales of good to choice at 3c to 3½c, and common at



FALL, 1887.

**R. HENRY HOLLAND & CO.**  
WHOLESALE IMPORTERS OF  
**FANCY GOODS.**

Vases,	<b>THE LARGEST STOCK IN THE DOMINION</b>	Musical
Cutlery,		Instruments,
Albums,		Pipes,
Toilet Sets,		Dolls,
Purses,		Toys,
Plush Goods,		Tobaccoonists'
Jewellery,		Sundries,
Combs,		Druggists'
Baskets,		Sundries,
China Goods,		Fall and
Brushes,		Holiday
		Goods.

At our New Mammoth Warehouse:

**340 AND 342 ST. PAUL STREET,  
MONTREAL.**

2c to 2½c. Sheep dull at 3½c for the best and at 3c per lb. for bucks. Lambs rule at \$2.50 to \$3.50 a head, the latter for very choice.

Provisions.—Trade quiet and prices generally unchanged; new long clear is quoted at 8½c to 8¾c, and small lots of old sell at 8½c to 8¾c. Mess pork \$17. Potatoes steady. Dressed Hogs \$7 to \$7.25. Beans sell in small lots at \$1.35 to \$1.50.

Wool.—Prices rule steady, with a moderate movement. Selected fleeco is quoted at 23c to 24c; ordinary 20c to 21c, and rejections 18c to 19c. Pulled supers sell at 24½c to 25c, and extras at 29c to 30c.

**SPECIAL NOTICES.**

One of the most difficult things to be procured is a thread that will run on sewing machines without snarling or breaking. Brook's Spool Cotton is specially finished for sewing machines, and owing to its smoothness, elasticity and freedom from knots, is the one that pre-eminently fills that want. These merits have long been recognized in England, and the agents for Canada, Messrs. J. E. Lancaster & Co., 57 Bay street, Toronto, in order to give the people of this country a fair chance to test its merits, have adopted the plan of giving to such as require it a sample spool of this thread without any charge. A fair trial is all that is necessary to make it in this country what it has been for years in England, viz. the leading thread in the trade. The Williams Sewing Machine Co. specially recommend this make.

The Gold Brook rolling mills company, of St. John, N.B., are cutting 200 tons of spikes for the I. C. R., and are also cutting all the spikes required for use on the New Brunswick road. The company has just received an order for 15 tons of spikes for the Joggins road and 2½ tons for the Caraquet.

THE  
**FEDERAL  
TELEPHONE  
COMP'Y,**

133 3/4 St. James St.

Capital, - \$250,000

Provisional Directors:

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- S. H. EWING, Esq.
- JESSE JOSEPH, Esq.
- L. J. FORGET, Esq.
- DUNCAN McINTYRE, Esq.
- HECTOR MACKENZIE, Esq.
- W. C. VAN HORNE, Esq.
- JOHN CASSILS, Esq.

The citizens of Montreal are hereby notified that

**The Federal Telephone Company**

is about to establish a Telephone Exchange in this city, at the following low rates:—

**\$35 per annum for business places.**  
**\$25 per annum for residences.**

The personnel of the Company is a sufficient guarantee of its stability, and it is confidently expected that the citizens of Montreal will show their appreciation of the enterprise by strongly supporting the Company, which guarantees them a reduction of Fifty per cent. in Telephone rates.

Canvassers will call upon the citizens to-day.

For further information apply to

**JAS. A. WRIGHT.**

Montreal, 8th September, 1887.

**FOYLE BREWERY,**

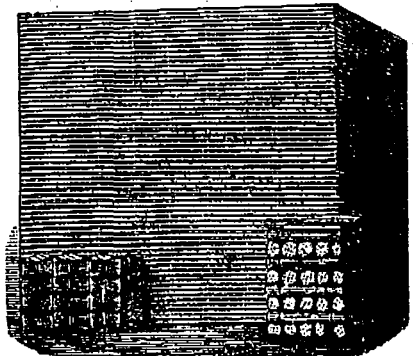
Artz's Lane, HALIFAX.

**P. & J. O'MULLIN,**

Brewers India Pale and Mild Ales; also Brown Stout Porter, in Wood and Glass. Family orders a speciality.

**GILMOUR & CO.**

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER  
AND MOULDING**

A SPECIALTY.

Orders delivered to any point by rail or water.

Correspondence solicited.



Corner of Notre Dame St. and Place d'Armes.

[ESTABLISHED 1864.]

CLASSES will be resumed on MONDAY, the 22nd of August.

The most thorough Commercial School in Canada. The course of instruction is a thorough drill in practical education for business purposes. Each department is in charge of an experienced teacher.

Merchants there are in hundreds who have either acquired their business knowledge or finished off a knowledge gleaned elsewhere by a course taken in the Montreal Business College.—*Cornwall Standard.*

This Institution could hardly desire a better reputation than it already possesses.—*La Minerve of Montreal.*

Many of the prominent business men of this city and country received their thorough business training and acquired their systematic and careful habits at this institution. The actual business department is a characteristic feature of the college, and may justly be called a miniature business world.—*Montreal Star.*

Why is it that a year in the Montreal Business College is a better passport into a merchant's, banker's or railway office than is a degree from our highest University?—*St. John's News.*

The diplomas of the college have come to be regarded by business men as among the best certificates of character and ability.—*Canadian Trade Review.*

It is their aim in each department to make it an actual counterpart of what a young man may expect to meet with when he enters a business house.—*Montreal Gazette.*

Our actual Business Department is unequalled in the Dominion.

Students are in attendance from all parts of Canada and the United States.

Candidates prepared for Civil Service examinations. Send for handsome circulars. Address:

**DAVIS & BUEE,**

Business College, Place d'Armes, Montreal.

# JOHN MACDONALD & CO.

Call attention to their Stock being preeminently the Assorting House of the Dominion.

**In Staple Department** they show wonderful value in Grey all wool Flannel at mill prices. In imported Flannels, French Twills, Printed Salisburys, Welsh, Lancashire, White and Scarlet Saxony and other makes.

All Wool and Union White Blankets, also Colored in all shades. Horse Blankets in Greys and Fawns, Jute, lined and unlined.

**COTTONADES**, Shirtings, Gingham, Denims, Cottons, Sheetings, Tickings, Linings, Ducks, Cretonnes.

**In Linen Department** they show Tablings in Bleached, Unbleached and Turkey Table Napkins, Table Cloths, Doylies, all sizes, Fronting Linen, Cotton Diaper, Linen Diaper, Rough, Brown and Dressed Hollands, Patent Canvas, French Canvas, Russian Canvas, Towellings, Towels, Crashes, Hessians, Burlaps, Hop Sackings.

## STUFF ROOM.

**In Dress Department** they offer superb value in French and German manufactured Goods, and call particular attention to two lines of Ottoman and Jersey Cloths in which they have a full range of colors.

They also show 6-4 Foulle, Croise, Costume, Plaid, Jersey and Armure Cloths, 6-4 Tweeds, 3-4 Corkscrew, Ottoman, Jersey, Plaid, Stripe, and Serge Goods.

They have still some numbers to offer in their special line of Black and Colored Cashmeres. In Bradford and Glasgow Dress Goods they are offering special inducements in closing out lines of Union Foulle, in Plain, Checks, Plaids and Stripes. Also a line of Serges, Twills and Meltons. Union Cashmeres, in Blacks and Colors and Costume Cloths.

**IN BLACK DRESS AND MOURNING GOODS**, Imperial Grapes, &c., &c., they offer a most complete range.

**Ribbon Department.** They offer all Staple lines of colors and makes at prices unheard of.

**Gloue Department.** Women's Cashmere, Taffeta, Silk, Black and Colored Gloves, in 4, 6 and 8 Buttons at prices lower than ever.

**HANDKERCHIEFS.** Ladies' in Cambric and Linen, White, Mourning and Fancy Borders.

**In Hosiery Department** they are showing controlled lines of Granite Mill Goods in six complete ranges of Women's Hosiery in Black and Colors, being the lowest made goods in Canada. They also show full lines in English Cashmere Hosiery, Plain and Ribbed. Also many lines in Women's Lamb's Wool Vests, Natural Wool.

Domestic Goods in great variety.

**In British Woollen Department** they show all the newest Cloths and Patterns, a few of which are mentioned below:—

Naps, Pilots, Beavers, Meltons, Diagonals, Worsteds, Ottomans, Curls, Selettes, Jerseys, Mattelasses; also Trousersings, Suitings, Black Broads, Doeskins, from West of England makers.

**IN LININGS** they are showing the following: Italian Cloths, Verona Serges, Plain and Fancy Silecias, Pocketings, Hair Cloths, Interlinings, Rubber Tissues, &c. In this Department they also show Vestings of all kinds. Moleskins in White, Black and Browns; Corduroys in Black, Brown and Myrtle.

**In Canadian Tweed Department** they show Plain and Checked Etoffs, Union and Wool Tweeds. Fine All-Wool Tweeds in Suitings, Trousersings and Ulsterings. Send for samples and quotations.

**In Silk Department** they show their own special make of Black Gros-grains in eight qualities.

Special value in Black Satin Merveilleux, Duchesse, Colored Surahs, Rhadames, Fille Francaise, Colored Striped Satins. All shades in Millinery Satins, Plushes, Velvetens.

Black Silk Broches in great variety. Black and Brown Mantle Plushes.

**Mantle and Shawl Department**—Best productions of Germany and England in short and long Mantles at astonishingly low prices.

Shawls in Velvet Reversibles, Stripes, Meltons, Tartans, &c.

Special job in heavy Canadian Shawls. Black Alpaca and Italian Quilted Skirts.

**Knitted Goods**—Honey Comb Shawls in every leading shade, Bootees, Infantees, Mittens, Garters, Polkas, Tunics, Hoods, Hats, Tuques, &c., &c.

A special job in Canadian Hoods and Jerseys. A full range of Black and Colored Jerseys. Beaded, Braided, Plain and Scalloped Veiling in Black, Bronze, Navy, Myrtle, Brown, Grey, Barege. Spot Veiling in all colors. Complexions Nets, Mechlins, Cambrays, Parisians, &c., &c. New Fancy Frillings, in assorted boxes.

New White Cream and Black Frillings, Muslins—all the standard makes in Swiss Check, Tape Check, Jaconet, Victoria, Nainsook, India, Pale and Black Books, &c., &c.

Celebrated No. 9 Swiss Checks in twelve patterns.

**Trimming Department**—Black Chenille and Jet Fringes, Plain Chenille and Marabout Fringes, Colored and Black Braid Dress Trimmings, Colored and Black Dress Girdles.

**Embroidery**—A splendid stock of Flannel Embroidery in all colors.

Swiss Embroidery and Insertion in great variety, Oriental, Valenciennes and Thread Laces.

Irish and other Laces. Crochet Embroideries.

**In Haberdashery Department** they show Fancy Goods in Plush, Brass, Leather, &c., &c.

Ladies' Hand Bags in new styles. Embroidery in Chenille, Arrasene, Braidene, Pom Poms, Banner and Bannerette Rods.

All the novelties in Buttons, in Pearl, Metal, Jet, Composition and Vegetable Ivory.

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**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Sept. 22	Cash value per Sh
Brit. North America...	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	34	4 Jan 4 July	138 ex.d	335 80
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	34	2 Jan 2 July	121	60 50
Central.....	100	500,000	500,000	45,000	3	24 Aug 1 Mar	102	112 00
Commercial, Manitoba.....	100	500,000	270,000	20,000	31	2 May 2 Nov	.....	.....
Commercial, Nfld.....	40	306,000	.....	100,000	.....	.....	.....	.....
Commercial, Windsor.....	40	500,000	280,000	65,000	31	.....	117½	47 00
Dominion.....	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	218	169 00
Du Peuple.....	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	110	55 00
Eastern Townships.....	50	1,479,800	1,456,138	425,000	34	2 Jan 2 July	120	60 00
Exchange, Yarmouth.....	70	280,000	245,910	30,000	3	1 Feb 1 Aug	81	36 70
Federal.....	100	1,250,000	1,250,000	150,000	8	1 June.....	162½	162 75
Halifax.....	20	500,000	500,000	70,000	8	.....	106½	21 20
Hamilton.....	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	139½	139 25
Hochelaga.....	100	710,100	710,100	100,000	3	2 Jan 2 July	97½	37 75
Imperial.....	100	1,500,000	1,500,000	550,000	4	2 Jan 1 July	139½	159 25
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	75	18 75
London.....	100	1,000,000	219,568	50,000	34	2 Jan 2 July	.....	.....
Merchants' Can.....	100	5,799,200	5,799,200	1,700,000	34	2 June 1 Dec	152	152 00
Merchants, Halifax.....	100	1,000,000	1,000,000	120,000	31	1 Aug 1 Feb	107	167 00
Molson's.....	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	182½ ex.d	68 25
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 2½	1 June 1 Dec	234	467 00
Nationale.....	50	2,000,000	2,000,000	500,000	2	1 May Nov	86	83 00
New Brunswick.....	100	500,000	500,000	350,000	2	1 Jan 1 July	210	210 00
Nova Scotia.....	100	1,143,000	1,114,300	880,000	3	1 Feb.....	138	138 00
Ontario.....	100	1,500,000	1,500,000	625,000	7	1 June 1 Dec	123	123 00
Ottawa.....	100	1,000,000	1,000,000	250,000	34	1 June 1 Dec	126	126 00
People's of Halifax.....	20	600,000	600,000	40,000	2½	Feb Aug	96	19 20
People's of N. B.....	50	150,000	.....	.....	.....	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	112	112 00
St. Stephen's.....	100	200,000	200,000	25,000	2½	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	2 Jan 2 July	130½	65 12½
Toronto.....	100	2,400,000	2,000,000	1,250,000	8	2 June 1 Dec	206	206 00
Union, (Halifax).....	50	500,000	500,000	140,000	2	.....	98	49 00
Union of L. C.....	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	94½	97 50
Ville Marie.....	100	500,000	477,530	20,000	3	2 June 1 Dec	97½	90 50
Western.....	100	500,000	328,234	35,000	3	.....	.....	.....
Yarmouth.....	100	200,000	300,000	80,000	3	.....	107½	167 50
Arri. Sav. and Loan Co.....	50	600,000	578,313	67,000	4	.....	118½	59 25
Brit. Can. Loan & Inv. Co.....	100	1,350,000	267,066	27,000	3	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	223,771	30,000	3	.....	106	106 00
Building and Loan Assoc.....	25	750,000	750,000	90,000	3½	.....	169½	27 37½
Canada Cotton Co.....	100	750,000	697,900	.....	14 qly	.....	75	75 00
Canada Landed Credit Co.....	50	1,000,500	663,990	125,000	4	2 Jan 2 July	132	66 00
Can. Perm. Loan and Sav.....	50	3,000,000	2,200,000	1,100,000	6½	1 Jan 1 July	207	163 50
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	.....	126	63 00
Dominion Sav. and Inv. Co.....	50	1,000,000	873,205	157,000	4	30 July 31 Dec	.....	.....
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	53	53 00
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	75,857	4	.....	118	69 00
Freehold Loan and Sav. Co.....	100	1,876,000	1,900,000	450,000	5	1 June 1 Dec	167½	167 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	155,000	8	2 Jan 2 July	122½	122 50
Home Sav. and Loan Co.....	100	1,000,000	.....	40,000	3	.....	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	850,000	.....	5	.....	134	134 50
Huron & Erie Loan Soc.....	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	150	76 00
Huron & Lambton Loan Co.....	50	350,000	230,000	32,000	4	.....	.....	.....
Imperial Loan and Inv. Co.....	100	525,850	641,704	85,000	3½	8 Jan 8 July	117	117 00
Landed Banking and Loan.....	50	700,000	424,604	40,000	3	2 Jan 2 July	.....	.....
London & Can. Loan and Ag.....	50	400,000	560,000	290,000	5	15 Moh 15 Sept	153 ex.d	76 50
London Loan Co.....	50	665,000	550,000	50,000	5	31 Dec 30 Sept	112½	56 25
London and Ont. Inv. Co.....	100	2,250,000	480,000	80,000	4	2 Jan 2 July	116½	116 50
Manitoba Inv. Assoc.....	100	100,000	100,000	.....	3½	.....	.....	.....
Manitoba Loan.....	100	518,900	.....	5,000	.....	.....	.....	.....
Montreal-Telegraph Co.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	95	38 00
Montreal City Gas Co.....	40	2,000,000	1,876,750	.....	5	15 April 15 Oct	210	86 50
Montreal City Pass. Ry. Co.....	50	600,000	.....	.....	4	6 May 6 Nov	237½	118 75
Montreal Cotton Co.....	100	800,000	800,000	.....	.....	.....	110	110 24
Montreal Building Assoc.....	50	300,000	.....	.....	2 qly	.....	27	13 50
Montreal Loan and Mortg.....	50	1,000,000	32,312	106,000	3	15 Moh 15 Sept	110	65 00
National Investment Co.....	100	1,700,000	418,000	22,500	3	31 Dec 30 June	104½	104 50
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2	2 Jan 2 July	105	525 00
Ont. Indus. Loan and Inv.....	50	479,800	235,135	27,000	3	30 June 31 Dec	102	112 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	800,000	31	1 Jan 1 July	119	69 50
People's Loan and Deb. Co.....	50	500,000	487,048	42,000	3	1 Jan 1 July	.....	.....
Real Est. Loan and Deb. Co.....	50	500,000	346,213	.....	3	.....	44	22 00
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	56½	56 25
Royal Loan and Sav. Co.....	50	500,000	410,515	24,000	4	4 Jan July	139½	65 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	4	March	87	87 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3	1 Feb and Qly	119	134 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2½	1 Feb and Qly	123	61 60
Union Loan and Sav. Co.....	50	600,000	580,360	280,000	4	1 Jan 1 July	133	66 60
Western Can. Loan & Sav.....	50	2,000,000	1,200,000	.....	.....	8 Jan 8 July	186	186 00

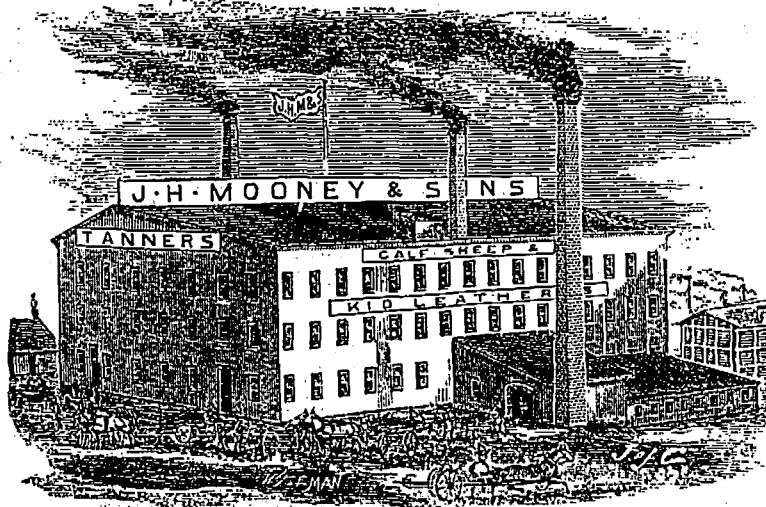
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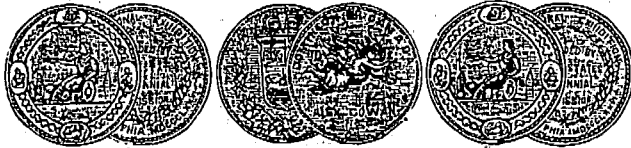
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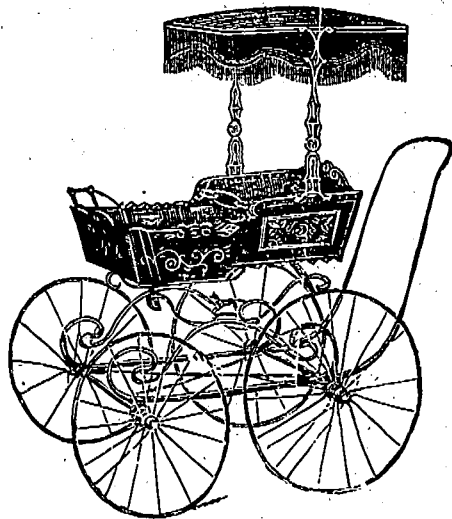


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Montreal Aug. 20.

Canada Gov. 4 p. c. Intercol. Ry., 1903-8. Gua. Rupert's Land Loan 4 p. c. bds. 1904.....	108 1/2
Gua. 4 p. c., 1910.....	107 1/2
1918.....	108 1/2
British Columbia, 1894, 6 p. c. July, 1907, 6 p. c.....	112
Canada, 4 p. c. loan, 1910-35.....	108 1/2
3 1/2 p. c. loan, 1909-34.....	102 1/2
Debs. 1909-34.....	102 1/2
Dom. Ry. Loan 1903, 5 p. c.....	116
1904-5-6-8, 4 p. c.....	108 1/2
1904-5-6-8. Inso. stk. 4 p. c.....	109

Shs	Railway & other Stocks.	Aug. 20
	New Brunswick 6 p. c. 1886-91.....	100 1/2
	Nova Scotia 6 p. c. 1886.....	102
	Quebec Province, 1904 5 p. c.....	110
	Do do 1906 5 p. c.....	110
	Iss Paris, 1919.....	105
	ster. bds. so. all pd. 1912.....	113
100	Atlantic & St. Lawrence Shs 6 p. c. all	124
10	Buffalo and Lake Huron.....	129
100	Do 5 1/2 p. c. 1st Mort.....	120
300	Do 2nd Mort.....	110
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	110
100	Canadian Southern 1st Mort 3 p. c. all	59
	Canadian Pacific \$100.....	
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.....	
100	Grand Trunk Juno. Ry. 5 p. c. bonds.....	104
100	Grand Trunk of Canada ord stock.....	16
100	2nd. equin. mtg. bds.....	128
100	1st. pref. stock.....	82
100	2nd. pref. stock.....	68
100	3rd pref. stock.....	35 1/2
100	5 p. c. perp. deb. stock.....	117
100	4 p. c. perp. deb. stock.....	94
100	Great Western shares.....	115
100	5 p. c. pref.....	
100	5 p. c. deb. stock.....	
100	6 p. c. bds., 1890.....	107
100	Hamilton and N. W.....	110
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. so.....	109
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	104
	Montreal & Sorel, 6 p. c. 1st mtg. at \$97 ser.....	
00	N. of Canada 5 p. c. 1st Pref Bonds 6 p. c. 2nd. do.....	108
	3rd pref. bonds A.....	100
	3rd pref. bonds B.....	100
00	Northern Extension, 6 p. c. guar. do do 6 p. c. Imp.....	104
00	Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 5 p. c. bonds 1st Mort.....	83 1/2
100	Well, Gray & Bruce, 7 p. c. Bds 1st Mort.....	100
00	St. Law. and Ott. 6 p. c. Bds.....	84

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*Our Reed Bodies are the BEST made in the Dominion.*

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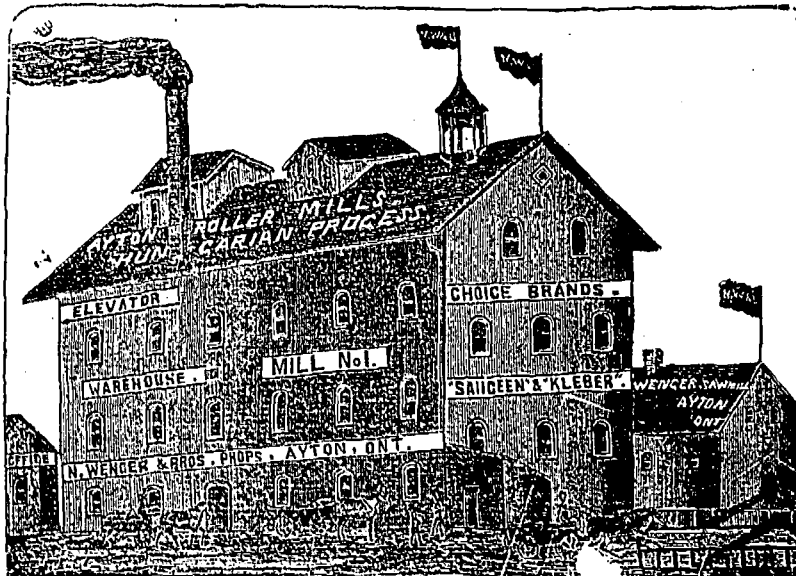
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Capacity, 200 Bbbs. per day. Special Brands: "Saugeen" and "Kleber." Choice Winter Wheat Patents.

Send for Samples and Prices.

**Telegraphs.**

00	Anglo-American stock.....	96
	preferred.....	59
	deferred.....	14 1/2
30	Direct U. S. Cable Co. shares.....	9

**Banks.**

100	Bank of British Columbia.....	31 1/2
100	Bank of British Columbia, new issue at 2 prim.....	15
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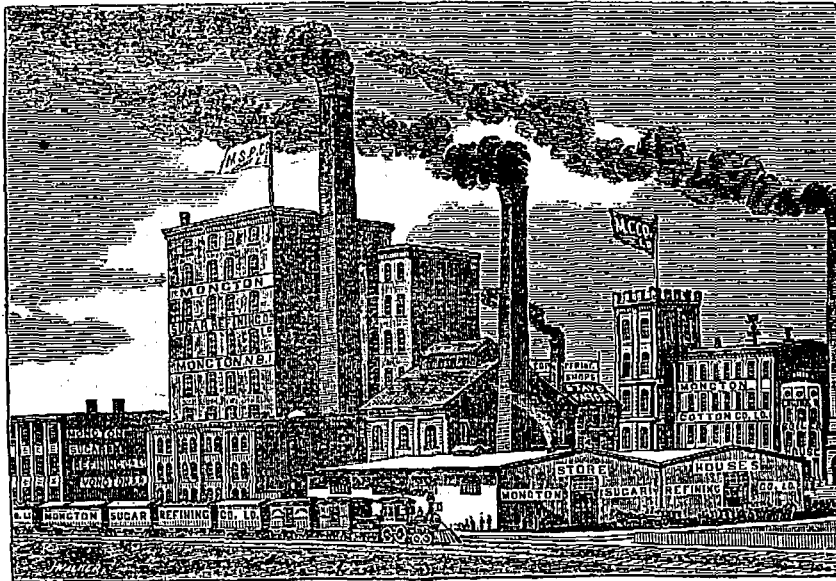
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100	Hudson Bay.....	21 1/2
100	Land Corporation of Canada.....	14

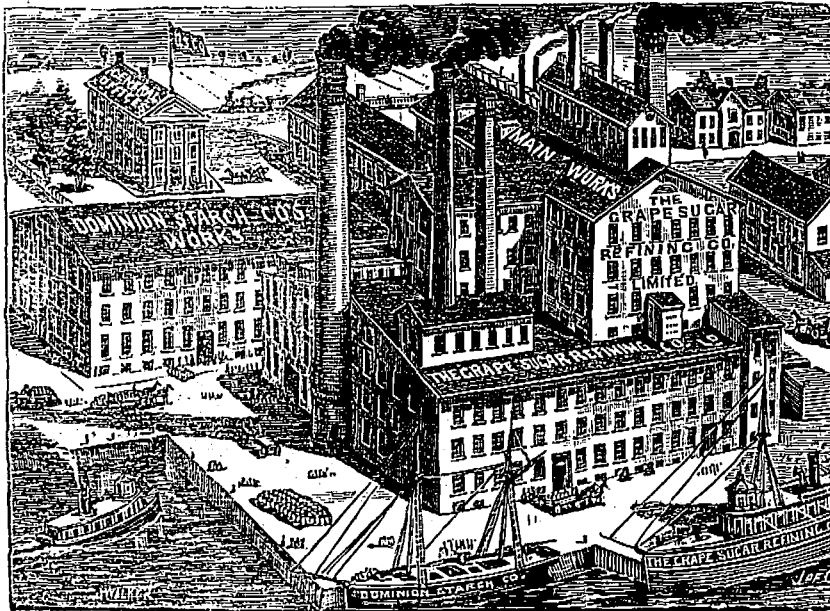




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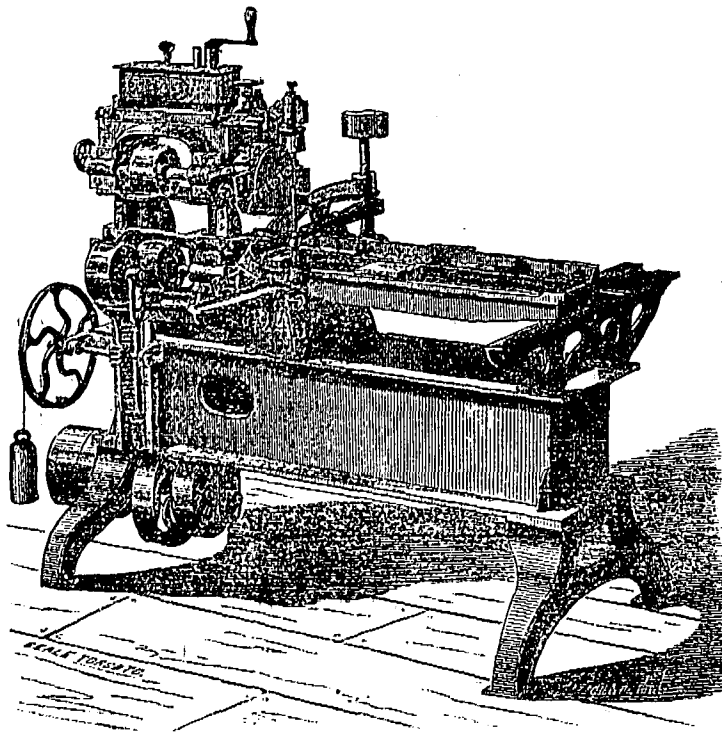
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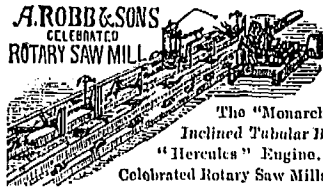
Established 1848.

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Latest Improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy stock of Mill Supplies of every description. Send for circulars. A. ROBB & SONS, Amherst, N.S.

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Capacity, 125 Barrels per Day.

FOUR GRADES. SEND FOR SAMPLES

### PALMERSTON OATMEAL MILLS

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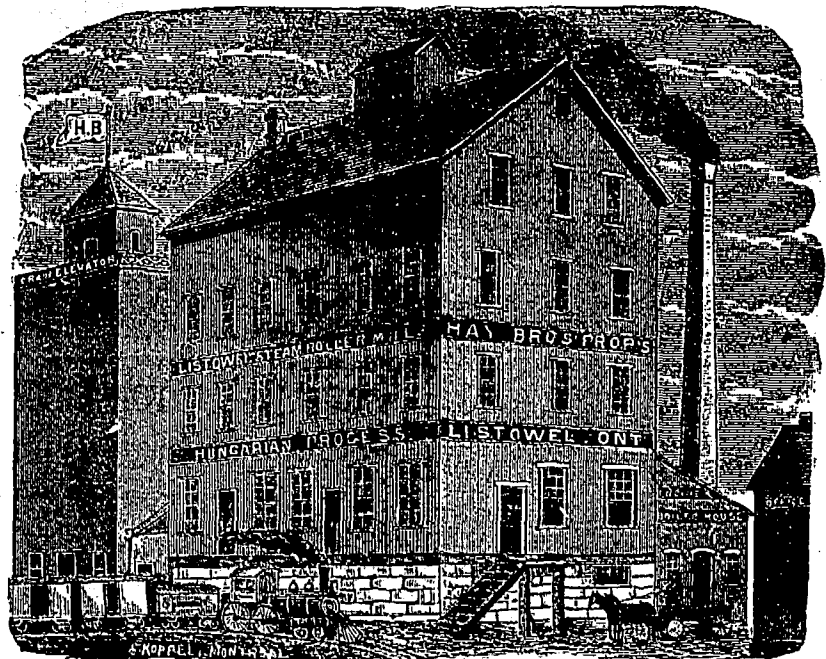
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Choice Winter and Red Wheat Flours.

**CAPACITY 250 BARRELS PER DAY.**

Send for samples and prices.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 22, 1887.

Name of Article.	Wholesale.			Name of Article.	Wholesale. \$ o c.	Name of Article.	Wholesale.	
	Mens.	Boys.	Youths.				\$ c.	\$ c.
<b>Boots and Shoes.</b>								
Brogans.....	\$0 75 \$1 00	\$0 75 \$0 90	\$0 70 \$0 80	Lobsters, per case.....	5 00 5 25	Brockville, do.....	\$ c.	\$ c.
Cobourgs.....	1 00 1 25	0 90 1 00	0 80 0 85	Mackerel.....	5 15 5 30	Morrisburg, do.....	0 17	0 20
Split Balmorals.....	1 00 1 35	0 90 1 15	0 80 1 00	Sardines.....	5 50 5 50	Western new.....	0 15	0 18
Kip.....	1 25 1 50	1 00 1 25	0 90 1 10	Salmon, per doz.....	1 50 1 75	Cheese, fine to finest.....	0 11	0 12
Buff.....	1 35 2 00	1 20 1 60	0 94 1 25	Clams, 1-lb tins, per doz.	1 50 1 40	medium.....	0 10	0 10
Gulf.....	2 00 4 00	0 00 0 00	0 00 0 00	ysters.....	0 00 1 40	<b>Drugs &amp; Chemicals</b>		
Buff Congress.....	1 50 1 75	1 20 1 50	0 00 0 00	Pomatoes, per doz.....	1 20 1 25	Acid Carbolic Cryst Medi	0 50	0 55
Gulf.....	2 00 3 50	0 00 0 00	0 00 0 00	Peaches.....	2 10 2 25	Aloes, Cape.....	1 75	1 90
Split boots.....	1 25 2 00	1 20 1 60	1 00 1 25	Barbitt pears, 2-lb tins,	1 90 2 00	Borax, xtls.....	0 09	0 10
Kip.....	1 85 3 00	1 40 1 80	1 15 1 50	per doz.....	2 00 2 25	Bleaching Powder.....	2 10	2 35
Buff.....	2 50 4 00	0 00 0 00	0 00 0 00	Strawberries, 2-lb tins,	2 00 2 25	Blue Vitriol.....	0 04	0 05
Felt boots half fox	1 90 2 50	0 00 1 75	0 00 0 00	per doz.....	2 00 2 25	Brimstone.....	2 25	2 50
full.....	2 00 2 50	0 00 1 85	0 00 0 00	Pineapples, 2-lb tins per	2 00 2 25	Brom. Potass.....	0 55	0 50
Sox.....	0 75 1 00	0 00 0 00	0 00 0 00	do.....	1 50 1 75	Camphor, Eng. Ref.....	0 40	0 45
<b>Pegged.</b>								
Split Batts.....	0 75 0 90	0 65 0 85	0 50 0 60	Corn, Erie and Aylmer,	1 30 1 35	Am. Ref.....	0 08	0 10
Split Balmorals.....	0 85 1 00	0 75 0 90	0 55 0 65	per doz.....	0 00 1 35	Castor Oil.....	1 90	2 00
Kip.....	1 00 1 25	0 85 1 00	0 60 0 70	do Yarmouth 2-lb tins,	0 00 1 85	Caustic Soda 60 p.c.....	1 30	2 00
Buff.....	1 00 1 20	0 80 1 00	0 60 0 75	do 3-lb tins.....	0 00 2 40	70 p.c.....	0 70	0 75
Pebbled.....	1 00 1 25	0 90 1 00	0 70 0 75	do Hoegg.....	1 35 1 40	Citric Acid.....	0 90	1 10
Buff Bals brass nailed.	1 00 1 25	0 90 1 00	0 70 0 80	Peas, Mar., 2-lb tins.....	1 40 1 50	Copperas, per 100 lbs.....	0 85	0 95
<b>Machine Sewed.</b>								
Peppled Button.....	0 90 1 30	0 80 1 00	0 60 0 80	per doz.....	2 20 2 25	Green Tartar.....	1 25	1 50
Glazed Buff Button.....	0 85 1 30	0 75 0 90	0 60 0 80	Boston baked beans, p dz	2 70 0 00	Kerosen Salts.....	0 25	0 50
Pebbled Button.....	1 00 1 50	0 80 1 10	0 65 0 90	do 15-lbs.....	17 60 18 00	Glycerine.....	0 70	1 25
Glazed.....	1 00 1 50	0 80 1 10	0 65 0 90	Lunch tongues, per doz.....	0 00 2 85	Gum Arabic per lb.....	0 55	1 00
Goat.....	1 60 2 00	1 25 1 50	1 00 1 25	Pigs feet, per doz.....	0 00 3 25	Trag.....	2 50	2 75
Poish Calif.....	1 60 2 00	1 30 1 75	1 00 1 25	Roast chicken, 1-lb tins.....	0 00 2 50	Morphia.....	0 11	0 13
French Kid.....	2 00 3 50	2 00 2 50	1 50 1 75	do.....	0 00 2 60	Opium.....	5 50	6 00
<b>Canned Goods.</b>								
<b>Dairy Produce.</b>								
Creamery, new..... 0 21 0 24								
Townships, do..... 0 17 0 21								

**J. W. POTTS & Co.**  
AUCTIONEERS  
—AND—  
**COMMISSION MERCHANTS**  
IMPORTERS & DEALERS IN  
Foreign & Domestic Fruit and Produce,  
41 & 43 GERMAIN STREET,  
Opposite Country Market,  
**ST. JOHN, N. B.**  
REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.

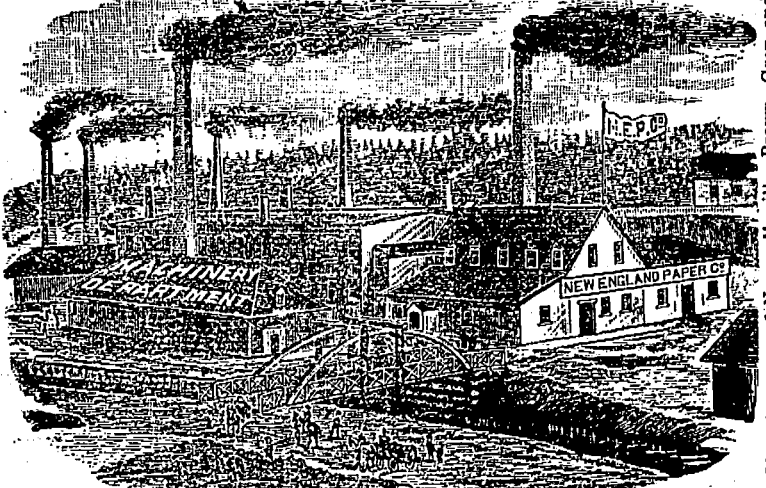
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Fine Manila Paper, Colored and White  
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Wrapping Paper, Roofing Felt,  
and Match Paper, Flour  
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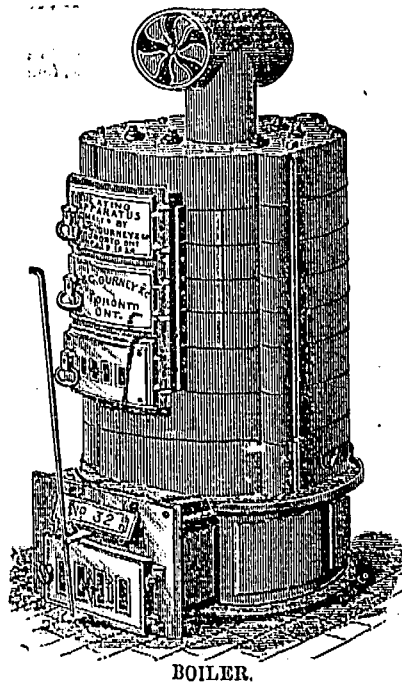
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Bleached Manila, Envelope, Bag and Wrapping,  
White Manila Tea and Wrapping,  
Unbleached Manila Bag and Wrapping.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 22, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.	
<b>Drugs—Continued.</b>								
Soda Ash.....	1 50 1 75	Spring Extra.....	3 55 3 60	Oats.....	0 31 0 32	S. S. Tarragona.....	0 15 0 16	
Soda Bicarb.....	2 25 2 40	Superfine.....	3 30 3 40	Barley.....	0 48 0 55	Walnuts.....	0 00 0 00	
Gal Soda.....	80 1 00	Kino.....	3 10 3 20	Peas, per 66 lbs.....	0 74 0 00	Grenoble.....	0 00 0 00	
Strychnine.....	1 20 1 30	Middlings.....	2 90 3 00	Rye.....	0 50 0 00	“ “ “ “	0 08 0 10	
Tartaric Acid.....	0 57 0 60	Pollards.....	2 50 2 60	Corn, in bond.....	0 00 0 51	Brazils, new.....	0 00 0 00	
<b>Yonas' Extracts:</b>								
Triple Extracts, sq. bot., per gross.....	21 00 0 00	Ontario Bags.....	1 20 1 90	<b>Groceries.</b>				
Triple Extracts, flat bot., per gross.....	18 00 0 00	City Strong B. (196lbs.).....	4 40 4 55	Tea (Hf.-Chest & Cad.).....	0 14 0 22	Spices: Cassia.....	0 06 0 07	
Anchor Brand, per gross.....	12 00 0 00	Oatmeal brls.....	4 00 4 25	Japan, com. to med. lb.....	0 18 0 34	Mace.....	0 62 0 70	
Insect Powder per lb.....	0 65 0 70	Oatmeal, granulated.....	4 25 4 50	“ good med. to fine.....	0 35 0 42	Cloves.....	0 25 0 30	
<b>Dyestuffs.</b>								
Arohill, con.....	0 27 0 30	<b>Fuel.</b>				“ finest to choicest.....	0 12 0 14	
Cutch.....	0 08 0 08	Coal.....		“ Nagasaki.....	0 15 0 18	Nutmegs.....	0 50 0 80	
Ex. Logwood.....	0 08 0 09	Stove.....	6 25 0 00	Y. Hyson, com. to gd.....	0 18 0 22	Jamaica Ginger, Bl.....	0 18 0 20	
Chips.....	0 01 0 03	Chestnut.....	6 00 0 00	“ fine to finest, lb.....	0 40 0 62	Unbl.....	0 12 0 14	
Indigo (Bengal).....	1 50 1 75	Bag.....	4 75 0 00	Gunpd. com to med.....	0 15 0 34	African.....	0 09 0 10	
“ Madras.....	0 70 1 00	Scotch Steam (ex ship).....	3 35 4 50	“ good to fine.....	0 24 0 46	Pimento.....	0 05 0 06	
Gambier.....	0 06 0 07	Capo Breton.....	3 25 3 50	“ finest.....	0 57 0 65	Pepper, Black.....	0 18 0 18	
Madder.....	0 12 0 13	Pictou.....	3 75 0 00	Imperial med. to gd.....	0 25 0 33	White.....	0 30 0 33	
Sumac.....	85 00 95 00	Lower Pts screen (retail).....	5 00 0 00	“ fine to finest.....	0 37 0 58	Mustard, 4 lb. per jar.....	0 68 0 75	
<b>Fish.</b>								
Labrador Herrings, No 1.....	4 50 4 60	Scotch do.....	6 00 0 00	Twankay, com. to gd.....	0 12 0 18	1 lb.....	0 23 0 25	
French Shore, No. 1.....	0 00 0 00	Maple, 3ft. 2in.....	7 00 0 00	Oolong.....	0 45 0 65	Rice, Rangoon.....	3 35 3 50	
Sea Trout.....	7 50 8 25	Birch.....	6 50 0 00	Congou, common.....	0 15 0 16	“ Patna.....	4 00 4 75	
Capo Breton Herrings.....	5 25 5 50	Beech.....	6 00 0 00	“ med. to good.....	0 18 0 20	“ glacc.....	0 00 0 00	
Mackrel, No 1.....	3 00 0 00	Tamarac.....	6 00 0 00	“ fine to finest.....	0 35 0 50	Sago.....	0 04 0 05	
“ 2.....	0 00 0 00	Maple, 4ft.....	7 50 0 00	Souphong, common.....	0 00 0 00	Tapioca, Pearl.....	0 07 0 08	
Green Cod, Largo.....	4 00 4 25	<b>Raw Furs.</b>				“ med. to good.....	Flake.....	0 07 0 08
“ No. 1.....	0 00 0 00	Beaver, per lb.....	3 00 3 50	“ fine to finest.....	0 25 0 30	Gelatine, 1 lb. can.....	1 00 0 00	
Dry.....	4 00 4 25	Bear per skin.....	12 00 14 00	“ fine to finest.....	0 35 0 50	“ 1 qt. pk.....	1 90 0 00	
Salmon No. 1 brls.....	15 50 0 00	Bear, Cub, per skin.....	6 00 7 50	“ med. to good.....	0 00 0 00	“ 2 qt. gs.....	1 80 0 00	
“ 2.....	14 50 0 00	Fisher.....	4 00 5 00	“ fine to finest.....	0 25 0 30	“ 6's.....	1 05 1 10	
“ 3.....	13 50 0 00	Fox, Red, per skin.....	0 00 1 00	Coffee, Mocha.....	0 00 0 25	Vermicelli, Canadian.....	0 06 0 07	
Salmon, No. 1 (tioroes).....	20 50 21 00	Fox, Cross.....	2 00 3 00	Java.....	0 00 0 25	Macaroni.....	0 05 0 07	
“ 2.....	19 00 19 50	Lynx per skin.....	1 50 2 00	Maraibo.....	0 18 0 19	Italian.....	0 13 0 00	
“ 3.....	18 00 18 50	Marlon per skin.....	0 00 1 00	Jamaica.....	0 17 0 18	Starch: Boxes, 25 to 42 lbs.....	0 06 0 07	
Boneloss Fish.....	13 50 14 00	Mink per skin.....	0 00 1 00	Rio.....	0 18 0 22	No. 1 White.....	0 05 0 00	
“ Cod.....	0 04 0 05	Muskral, Winter.....	0 08 0 16	Plantation Ceylon.....	0 20 0 22	Canada Laundry.....	0 06 0 00	
<b>Flour.</b>								
Patent.....	4 25 4 65	“ Kitts.....	0 02 0 04	Chicory.....	0 08 0 12	No. 1 Blue.....	0 06 0 00	
Choice Superior Extra.....	0 00 4 20	“ Spring.....	0 00 0 00	Sugars, conks & brls.....		Silver Gloss.....	0 08 0 00	
Superior Extra.....	0 00 4 10	Otter per skin.....	8 00 10 00	Yellow Refined.....	0 05 0 06	Satin.....	0 08 0 08	
Extra Superfine.....	3 00 0 00	Raccoon per skin.....	0 40 0 50	Paris Lump.....	0 07 0 08	Canada Com.....	0 07 0 00	
Canada Strong Bakers.....	4 00 4 05	Skunk.....	0 40 0 50	Granulated.....	0 07 0 07	Dom. White Laundry.....	0 06 0 00	
American.....	4 40 4 60	<b>Grain.</b>				Syrup.....	Vinegar: Imp. Triplo, 1 brl.....	0 41 0 00
Manitoba.....	4 40 4 50	Canada'd Winter Wheat.....	0 85 0 87	Molasses, (Barbados) im'g.....	0 35 0 37	Cote D'or.....	0 35 0 00	
Fancy.....	3 70 3 75	“ White Winter.....	0 85 0 87	Porto Rico.....	0 33 0 34	Crystal Pickling.....	0 30 0 00	
<b>Retainers will please bear in mind that above quotations apply only to large lots.</b>								

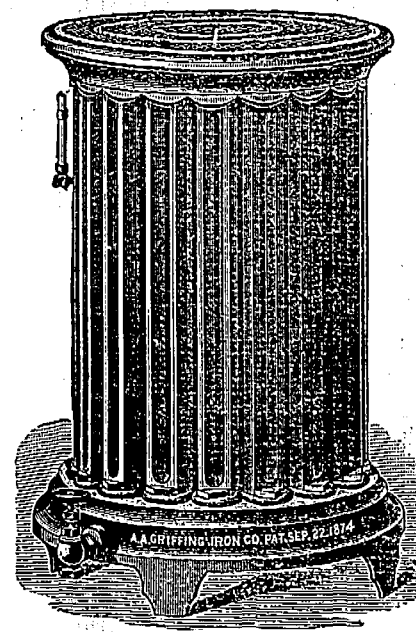


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Have Proved Themselves  
—THE—  
MOST PERFECT,  
ECONOMICAL

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Easiest Managed  
IN THE MARKET.



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H. & C. GURNEY & CO.

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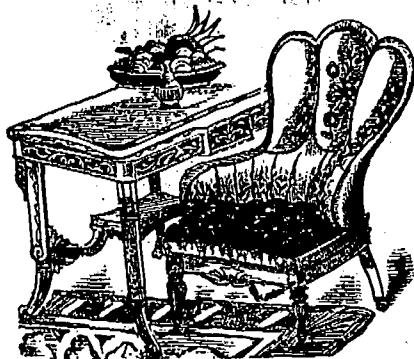
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 22, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware.</b>		<b>Horse Shoes.</b>		<b>Fencingwire, No. 12 Eng.</b>		<b>B. Calf.</b>	
Antimony.....	0 08 1/2 0 09 1/2	Forms, 4 months, or 5 per or 30 days.....	\$ 60 0 00	" No. 13.....	0 00 3 65	Brush (Cow) Kid.....	\$ 11 0 15
7/16" Block, L & F per lb.	0 26 0 27	Galvanized Iron:	0 00 0 00	" No. 12 Ger.....	0 00 3 90	Buff.....	0 13 0 16
Straits.....	0 00 0 26	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13.....	0 00 3 75	Russetts, Light.....	0 35 0 40
Strip.....	0 00 0 27 1/2	Morwoods Lion, No. 28.....	0 06 1 07	<b>Hides and Skins.</b>			
Copper: Ingot.....	0 124 0 13	Pig Iron: Siemen No. 1.....	19 00 19 50	<b>Montreal Green Hides</b>			
Sheet.....	0 16 0 12	Coltness.....	20 00 20 50	No. 1 per 100 lbs	0 00 7 50	No. 2.....	0 00 6 50
Cut Nails, Net Cash:		Langlois.....	19 50 20 00	No. 3.....	0 00 5 50	<b>Meats, Eggs, &amp;c.</b>	
Hot Cut Am. or Can. Pat'n		Summerlee.....	19 50 20 00	Tanners pay \$1 more for sorted, cured and inspected			
3 in and above.....	2 90 0 00	Gartsherie.....	19 00 19 50	Hamilton, No. 1 insp	8 25 8 50	Canada Pork, short out.....	00 00 00 00
2 1/2 ins.....	3 15 0 00	Carnbroe.....	19 00 19 50	No. 2.....	7 25 7 50	Western moss.....	00 00 18 25
2 ins.....	3 40 0 00	Clyde.....	16 00 18 50	No. 3.....	8 25 8 50	short out.....	18 50 18 75
1 1/2 ins.....	3 65 0 00	Govan.....	17 50 18 00	Toronto			
1 1/4 Cold Cut, Can.....	3 40 0 00	Eglinton.....	17 50 18 00	No. 1.....	7 75 8 00	Hams, City Cured.....	0 11 0 12
1 1/2 ins.....	3 70 0 00	Remaitte.....	22 50 23 00	No. 2.....	7 75 8 00	Lard, in pails.....	0 00 0 09 1/2
Casing Box, Shook:		Best Iron, per 100 lbs	2 00 2 10	No. 3.....	9 00 9 25	Bacon, per lb.....	0 10 0 11
1 1/2 in. to 1 1/4.....	4 90 0 00	Ord. Crown.....	2 30 2 35	Chicago Buff.....	9 00 10 00	Tallow, Rendered.....	0 09 0 16
1 1/4 in. to 1 1/2.....	4 15 0 00	Best Refined.....	2 30 2 35	Steeers.....	9 00 10 00	Rough.....	0 09 0 04 1/2
2 in. to 2 1/2.....	3 95 0 00	Stemens.....	2 05 2 10	Calfskins.....	0 09 0 10 1/2	Potatoes, per bag.....	0 60 0 75
2 1/2 in. to 3.....	3 65 0 00	Sweeds.....	3 75 0 00	D.....	0 14 0 15	<b>Oils.</b>	
3 in. to 4 1/2.....	3 40 0 00	Sheet Iron to No. 20.....	2 50 2 80	Dry No. West.....	0 50 0 55	Cod Oil, Newfoundland.....	0 84 0 00
Cut Spikes: all sizes.....	3 15 0 00	Boiler Plates.....	2 50 2 75	City Lambskins.....	0 08 0 00	Halifax.....	0 80 0 00
Finishing Nails:		Hoops and Bands.....	2 25 2 35	Horse Hides western, each	2 00 3 00	Gaspe.....	0 82 0 00
1 in. to 1 1/4 per 100 lb. keg	5 50 4 80	Canada Plates:		<b>Leather (at 6 months)</b>			
1 1/4 in. to 1 1/2.....	4 35 4 30	Good Brands.....	2 60 0 00	No. 1 B. A. Sole.....	0 24 0 26	S. R. Palo Seal.....	0 48 0 00
2 in. to 2 1/2.....	3 85 3 65	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 2 B. A. Sole.....	0 20 0 22	Cod Liver Oil.....	0 70 0 75
2 1/2 in. to 3.....	3 65 0 00	Wro't Iron pipe, 1/2 to 2 in.	0 06 0 41	No. 1, ordinary Sole.....	0 22 0 24	[Distributing Prices]	
Cinch and Heavy Clinch:		6 1/2 to 6 5/8 p dia.....	0 11 0 12	No. 2.....	0 19 0 21	Cod Oil, Newfoundland.....	0 40 0 00
3 in. and up.....	4 70 0 00	Steel, cast per lb.....	0 11 0 12	Buffalo Sole, No. 1.....	0 21 0 22	Do Halifax.....	0 35 0 00
Flat and Sharp Press'd Nails:		" Spring, 100 lb.....	3 00 3 25	No. 2.....	0 20 0 21	Do Gaspe.....	0 38 0 00
1 and 1 1/2 in. .... per 100 lbs	9 35 7 35	" Tire " lb.....	2 50 3 00	China " No. 1.....	0 22 0 24	S. R. Palo Seal.....	0 50 0 51
1 1/4 " " " " " "	6 35 0 00	Tin Plate:		" No. 2.....	0 19 0 21	Cod Liver Oil.....	0 78 0 80
2 " " " " " "	6 00 0 00	IC Coke.....	3 70 3 80	Zanzibar, No. 1.....	0 21 0 22	Lard Oil, Extra.....	0 55 0 60
2 1/2 " " " " " "	5 70 0 00	IC Charcoal.....	4 25 4 50	" No. 2.....	0 19 0 20	Cod Liver Oil.....	0 50 0 55
3 in. and up.....	5 35 0 00	IX.....		Slaughter, No. 1.....	0 25 0 27	Linsced Rav.....	0 59 0 62
25 per cent discount	0 00 0 00	LXX.....	Usual	Harness.....	0 25 0 32	Boiled.....	0 62 0 65
Not 30 days, or 4 mos. note	0 00 0 00	DX.....	Trade	Upper Heavy.....	0 34 0 36	Olive, Pure.....	1 10 0 09
with int. These terms apply	0 00 0 00	DXX.....	Extras.	Light.....	0 35 0 39	Machinery.....	1 00 1 16
to the above nails.....	0 00 0 00	Russ. Sheet Iron.....	0 104 0 11	Grained Upper.....	0 34 0 38	Extra, qt., p case	3 00 3 25
Horse Nails: P & F Bright		" Anchors, per lb.....	4 75 5 50	Scotch Grain.....	0 36 0 42 1/2	pts do.....	2 40 2 60
" " No. 7.....	0 24 0 00	" Lion & Crown, Tin'd Sht's		Kip Skins, French.....	0 75 0 95	" pts, do.....	2 70 3 00
" " No. 8.....	0 23 0 00	" 24 gauge.....	0 064 0 07	English.....	0 65 0 75	Lucca, Flasks.....	6 50 0 00
" " No. 9.....	0 22 0 00	Lead: Pig, per 100 lbs.....	3 50 3 75	Canada Kip.....	0 40 0 70	Plagniol.....	3 75 4 00
All Brands 40 per ct. dis.		Sheet.....	4 00 4 25	Homlook Calf.....	0 70 0 80	pts., 4 doz.....	4 20 4 60
Wrought or Ship Spikes:		Shot per 100 lbs.....	4 50 4 75	Light.....	0 55 0 65	Barretti, 1/2 pts., 2 doz.....	1 70 2 00
7-16 and 1/2 in.....	3 90 0 00	Lead Pipe.....	4 75 5 25	French Calf.....	1 05 1 40	Spirits Turpentine, brls	0 51 0 58
3-8 in.....	4 25 0 00	Zinc: Sheet.....	4 25 4 35	Splits, Light & Medium.....	0 21 0 28	Coal Oil:	
5-16 in.....	4 50 0 00	Powder: Canada Blasting	3 00 3 50	Splits, Heavy.....	0 21 0 27	Car Lots Store, (2 p.c. off)	0 00 0 13 1/2
1 in.....	4 75 0 00	F F F.....	4 75 5 00	Small.....	0 19 0 22	Broken lots.....	0 14 0 00
(Dis. 10 to 15 per cent.)		Barbed wire, per lb "Gal"	0 06 0 06 1/2	Leather Board, Canada.....	0 08 0 12	Am. in car lots.....	0 00 0 21 1/2
		" Paint.....	0 05 0 05 1/2	Enamelled Cow, per ft.....	0 15 0 16 1/2	" 5 to 10 bbls.....	0 00 0 22 1/2
				Pebble Grain.....	0 11 1/2 0 16 1/2	" single bbls.....	0 00 0 23 1/2

Retailers will please bear in mind that the above quotations apply only to large lots.

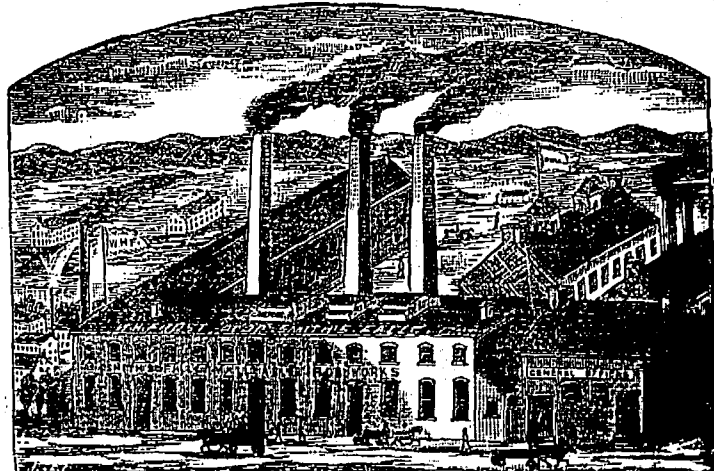
\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 \*\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

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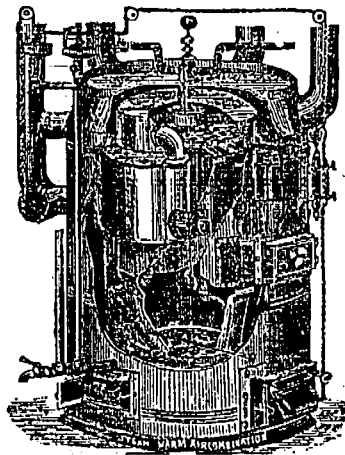
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 22, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Glass.</b>		<b>Timber, Lumber &amp;c</b>		<b>Bright Smoking, 3's &amp; 6's</b>		<b>Pommery.....</b>	
United inches. 14 to 25....	50R. 100R. 1 45 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 50 0 52	Bollinger.....qts.	25 00 31 00
United inches 25 " 40....	1 55 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, oh & sm	0 49 0 82	Sherries, Pemartin.....	1 95 6 00
" 41 " 50....	1 95 3 40	Balwood.....	18 00 20 00		0 80 0 90	Domecq.....	1 90 7 00
" 51 " 60....	0 00 3 65	Walnut, per M.....	60 00 100 00	<b>Wines, Liquors, etc.</b>			
<b>Paints, &amp;c.</b>		Butternut, per M.....	35 00 40 00	<b>Ale</b>		Ports, T. G. Sandeman.....	2 25 7 00
W Lead pure, 50 to 100 lb kgs	5 50 6 00	Cedar, round, lineal foot.....	00 06 00 10	English, Bass..... qts.	2 40 2 45	Graham's ditto.....	2 30 6 50
" No. 1.....	5 00 5 50	Cedar, flat, lineal foot.....	00 04 00 06	Domestic..... qts.	1 50 1 65	Claret cases	3 00 u p
" No. 2.....	4 50 5 00	Cherry, per M.....	30 00 100 06	Stout : Guinness..... qts.	2 40 2 45	Tarragona Ports, imp ga	7 50 18 00
" No. 3.....	4 00 4 50	Elm, soft, 1st.....	15 00 17 00	Domestic..... qts.	0 60 0 65	Usserandy	1 15 1 30
White Lead, dry.....	4 75 5 50	Elm, Rock.....	25 00 30 00	Stout : Guinness..... qts.	1 60 1 65	Still, Case.....	10 00 23 00
Johnson's Decorators pure	5 50 6 00	Hemlock, M.....	9 00 10 00	Domestic..... qts.	0 60 0 65	Can. Spirits, Imp. gallon.	Paid Bond.
Genuine.....	5 25 5 75	Maple, hard, M.....	25 00 35 00	Brandy : Hennessy's..... gal.	0 70 0 75	Alcohol..... 55 O. P.	3 15 0 99
" Liq. Col. Im. gal	1 20 0 00	Soft, do.....	16 00 25 00	Domestic..... qts.	0 60 0 65	Pure Spirits..... 65 "	3 16 1 00
" Evorgreen & lb	0 18 0 00	Oak, M.....	40 00 50 00	Brandy : Hennessy's..... gal.	6 00 6 25	" " " " 25 U. P.	1 49 0 50
Rod Lead.....	4 00 4 50	Pine, clear, M.....	35 00 40 00	Martel..... case	0 00 12 00	Family Proof Whiskey.....	1 60 0 55
Venetian Red, Eng'h.....	1 50 1 75	2nd quality, do.....	25 00 30 00	Jules Duret & Co..... gal.	4 00 5 25	Old Bourbon ".....	1 60 0 55
Yel. Ochre, French.....	1 25 3 00	Shipping Gulls.....	14 00 16 00	Pinet, Castillon & Co gal.	4 00 4 25	" Rye ".....	1 51 0 52
Whiting, London, Washed	0 50 0 60	Mill do.....	8 00 10 00	Jules Bellerie & Co..... qts.	8 50 9 00	" Toddy ".....	1 51 0 52
" Paris.....	1 15 1 25	Lath, do.....	1 50 1 60	Pinet, Castillon & Co case	9 25 16 00	" Malt ".....	1 51 0 52
Portland Cement, bri.....	2 75 3 00	Spruce, 1 to 2 in., M.....	10 00 13 00	Cheaper shippers..... gal.	3 00 3 25	Old Rye..... 4 years old	1 81 0 75
Roman " bri.....	2 50 2 70	Shingles, 1st qual.....	2 00 3 00	Irish Whiskey :—Roo's cs.	8 50 9 50	" " " " 5 "	1 91 0 85
Glue.....		" 2nd ".....	2 50 0 00	Green cases	0 00 4 75	" " " " 6 "	2 01 0 95
Domestic Broken Sheet.....	0 124 0 124	<b>Tobacco (In Bond.)</b>		Red cases	0 00 9 00	" " " " 7 "	2 09 1 05
French, T. F. Casks.....	0 114 0 114	Black, Chewing, in boxes.....	0 17 0 23	20 to 100 cases, net cash			
" Brls.....	0 124 0 133	Pine, clear, in caddies.....	0 164 0 194	100 to 200 " 24 p c off			
American White, Brls.....	0 20 0 22	Mahoganies, Smoking.....	0 22 0 24	200 cases and over 5 p c off			
<b>Salt.</b>		Do Chewing.....	0 23 0 28	Stewart's Scotch Wh'y.....	5 75 9 50	John Bull Bitters sm&lge	5 50 6 50
Liverpool per bag Elev'n's	0 43 0 44	Bright Smoking.....	0 27 0 31	Bernard's Irish Whiskey.....	5 25 6 25	<b>Wool.</b>	
" Twelve.....	0 40 0 42	Fancy Bright Smoking.....	0 34 0 39	Lochaber Scotch..... qts.	7 50 8 00	Fleece.....	0 21 0 23
Canadian, in small bags.....	2 50 3 50	Solace, Common.....	0 16 0 20	Scotch, Glenbrae Whiskey	5 25 6 25	Pulled, unassorted.....	0 22 0 24
" Half bags.....	0 65 0 67	Solace Fair to good.....	0 25 0 30	Encore.....	6 25 7 25	" Extra Super.....	0 26 0 27
" Quarters.....	0 33 0 35	[Duty Paid.]		Bernard's Irish ".....	5 25 6 25	" B Super.....	0 22 0 23
Factory-filled per bag.....	1 20 1 25	Black, Chewing, boxes 12's	0 41 0 46	Jamaica Rum per imp gal	3 00 3 50	" C.....	0 00 0 00
Euroka factory-filled do.....	2 40 0 00	Do Navy, Cads, 3's 6's	0 461 0 00	Holland Gin..... imp gal	2 50 2 60	Black.....	0 21 0 00
Kloe's pure dairy, per bag	0 00 2 00	& 12's.....	0 461 0 00	Green cases	0 00 4 75	Natal.....	0 18 0 19
" Quarters.....	0 00 0 50	Mahogany, Chew'g 6's & 8's	0 49 0 53	Red cases	0 00 9 00	Cape.....	0 15 0 174
Turk's Island.....	0 30 0 00			Champagne.....		Australian.....	0 16 0 174

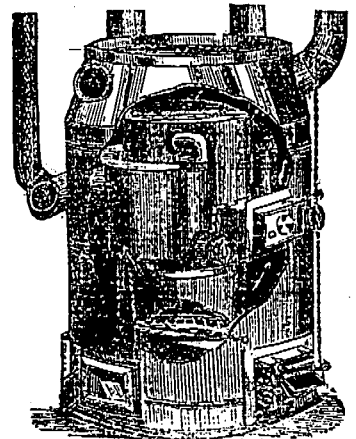
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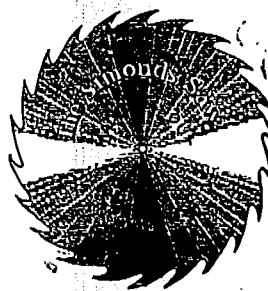
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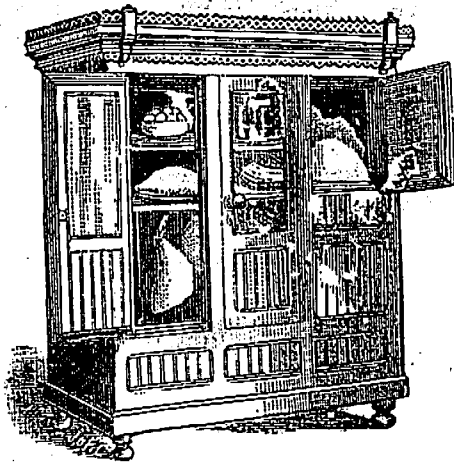
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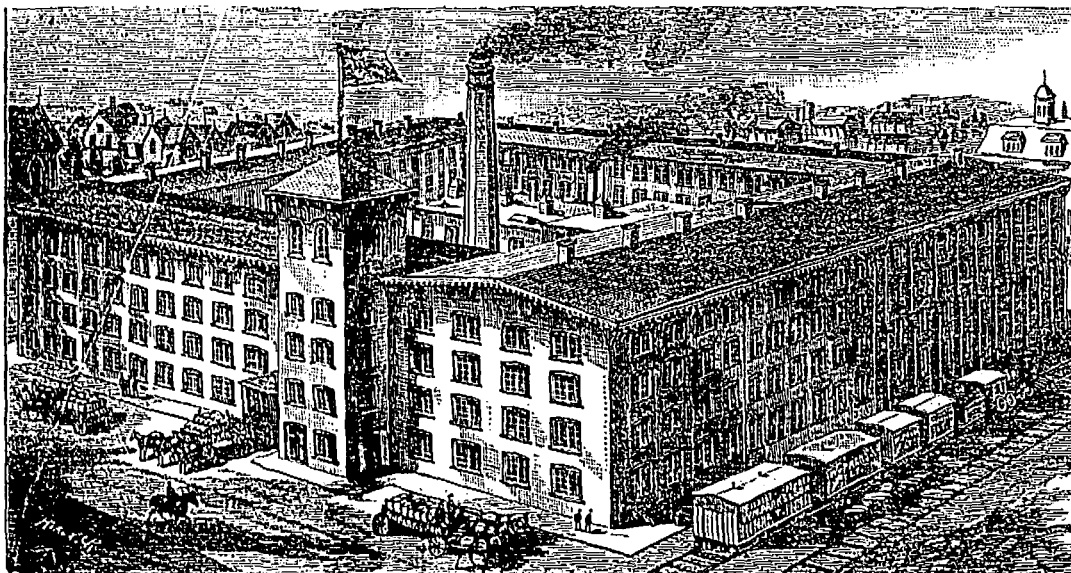
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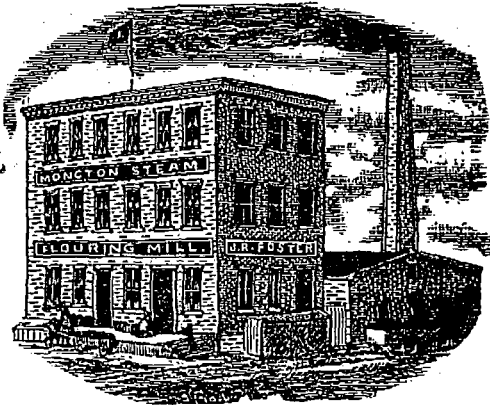
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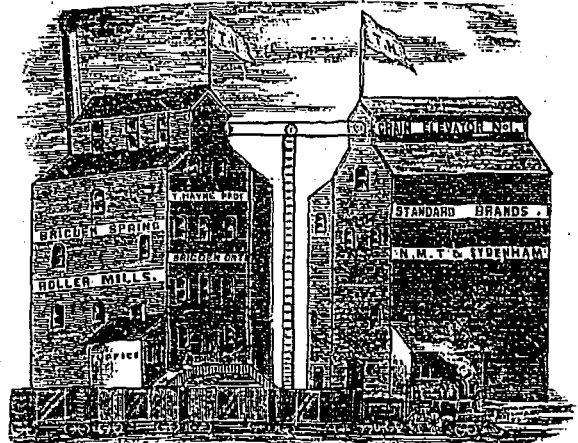


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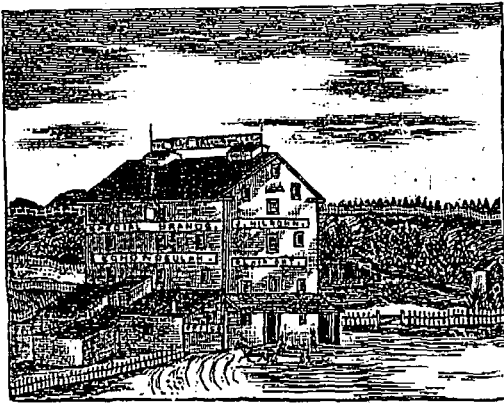
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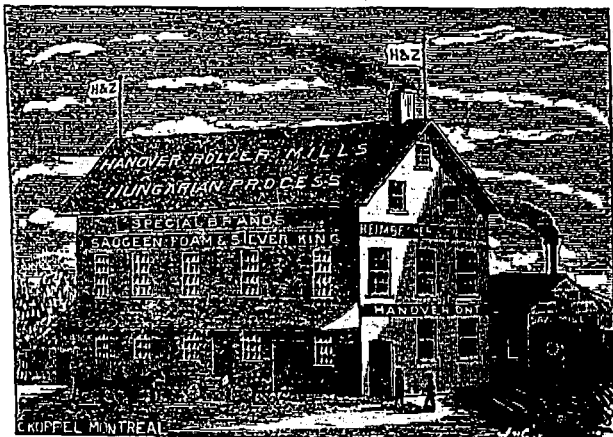
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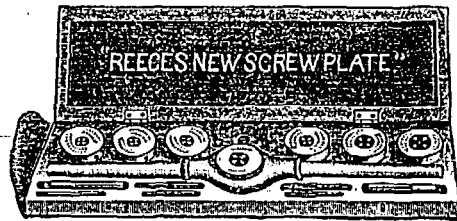


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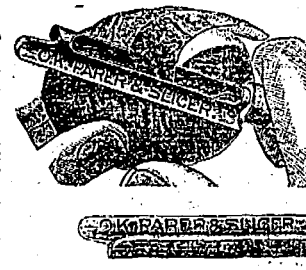
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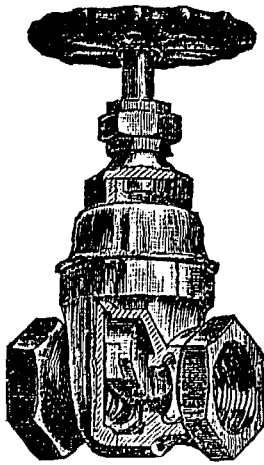
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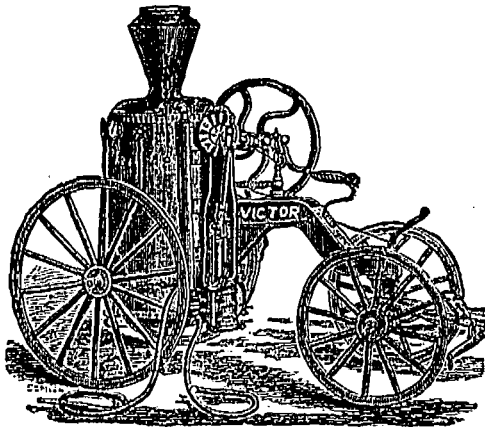
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**THE VICTOR ENGINE WORKS,**

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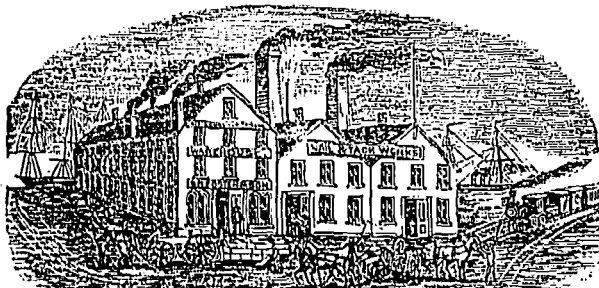


Make a specialty in the Manufacture of the  
"Victor" Spark Proof Threshing Engine,  
which is the best in the Dominion; also  
Stationary & Portable Engines of all  
Sizes; Flour, Crust and Saw Mills.  
All work guaranteed. Prices low. Terms easy.

**S. R. FOSTER & SON,**

CUT NAIL, SHOE NAIL AND TACK WORKS.

NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

**SHIPPING TAGS.**

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.

**Railway Equipment,  
Pumping Machinery,  
Mining Machinery,**

**IRON AND WOOD-WORKING  
MACHINERY,  
STEAM ENGINES,**

**BOILERS,**

**MACHINERY SUPPLY ASSOCIATION,**  
Corner Craig and Bleury Streets, MONTREAL.  
P. O. Box 1088.

**HANGERS,  
PULLEYS,**

**Machinists'**

**Tools,**

**Etc.**

HAVE

**500**

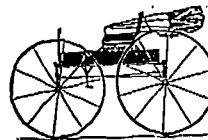
**BUGGIES, PHAETONS, AND CARTS**

To Sell in 1887,

and can beat the world on prices

**R. J. LATIMER,**

92 McGill Street, Montreal.



**JOHN HANNAH,**

Inventor and Patentee of the

**WOVEN WIRE CAR SEAT, Latest and Best.**

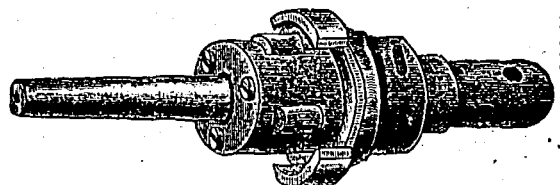


1086 THE N.B. CO. WOVEN WIRE MATRICES BY ST. JOHN, N.B.

33 & 37 Waterloo Street, - ST. JOHN, N. B.

Correspondence solicited.

**A. B. JARDINE & CO.**



**DIAMOND  
TOOL WORKS,  
HESPELER, Ont.**

Manufacturers of **BLACKSMITHS' TOOLS,**  
Tube Expanders, &c.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**

LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

ESTABLISHED 1850.

**J. H. WALKER, WOOD ENGRAVER**



132 St. James St.

MONTREAL.

**BRITISH AMERICA**

ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
John Y. Reid. George Boyd. George E. Smith.  
C. D. Warren.  
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE

**ROYAL CANADIAN**

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY GUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

**G. H. McHENRY, Manager.**

M. J. E. DROLET, Agent for City and District of Montreal.

**COMMERCIAL UNION**

ASSURANCE CO. (LIMITED)  
OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.  
JAMES MCGREGOR, } Agents. } FRED. M. COLE.

**THE CITY OF LONDON**

FIRE INSURANCE COMPANY  
OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

**W. R. OSWALD, Gen. Agent.**

Safe and Reliable Agents wanted in unrepresented districts.

**THE LONDON MUTUAL**

FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.  
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. O. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.  
 ANDREW ALLAN, (Allan Line R. M. Steamships.) VICE-PRESIDENT.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**  
 OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**  
 Business Transacted.

Only Company issuing negotiable

**ENDOWMENT COUPON BONDS**  
 without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.  
 AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF

**PRINTING INKS,**

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a specialty of FINE COMMERCIAL WORK.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, September 13, 1887.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . . . .	10,000	3-6mos.	.....	\$50	\$50	116½
Canada Life.....	2,500	7½-6mos.	Mo & Sep.	400	50	420
Citizens, Fire, Life, & Accident . . . . .	11,880	6-12mos.	10 Sept & yr	85	7½	100
Confederation Life.....	5,000	5-6mos.	.....	100	10	232
Queen City Fire.....	2,000	.....	.....	50	10	.....
Western Assurance.....	20,000	4-6mos.	30 J'n 30 S'p	40	20	153½
Royal Canadian Insurance.....	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America.	2,610	6	15 J' 15 Jan	100	20 100	90
Guarantee Co. of North America.....	13,372	6	15 J' 15 Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, August 31, 1887.)**

					Market value p. p'd up share.
British and Foreign Marine . . . . .	50,000	50	20	4	£22½
Caledonian . . . . .	.....	.....	.....	.....	.....
Commercial U. Fire, Life & Marine	50,000	30	50	5	£22 ½
Edinburgh Life.....	5,000	10	100	15	.....
Fire Insurance Association . . . . .	100,000	5	£10	£2	10s 12s 6d
Glasgow & London . . . . .	.....	.....	.....	.....	.....
Guardian Fire and Life.....	20,000	13	100	50	£74 ½
Imperial Fire.....	12,000	£7 p. sh.	100	25	£157 ½
Lancashire Fire.....	100,000	30	20	2	£6 ½
Life Association of Scotland . . . . .	10,000	15	40	8½	£35
London Assurance Corporation . . . . .	35,802	48	25	12½	£51 ½
London & Lancashire Life.....	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£33½
Northern Fire & Life.....	30,000	70	100	5	£55½
North Brit. & Merc. Fire & Life . . . . .	40,000	56	50	6½	£40½
Phoenix Fire.....	5,722	£21 p. s.	.....	.....	£247 ½
Queen Fire & Life.....	200,000	30	10	1	70s
Royal Insurance Fire & Life.....	100,000	60	20	3	£37½
Scottish Imperial Fire & Life.....	50,000	6	10	1	29s 30s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£18½
Standard Life.....	10,000	58½	50	12	£48½
Star Life.....	4,000	5	25	1½	.....

**NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital.....	£3,000,000	Stg.
Subscribed . . . . .	2,500,000	"
Paid-up . . . . .	625,000	"
Fire Fund and Reserves as at 31st December, 1883 . . . . .	1,592,235	"
Life and Annuity Funds . . . . .	3,841,191	"
Revenue—Fire Branch . . . . .	1,186,865	"
do Life and Annuity Branches . . . . .	551,307	"

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000  
 FUNDS INVESTED, - - - - - 21,000,000  
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1829.

CAPITAL, - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.  
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)**

FOUNDED 1808.

CAPITAL, - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital . . . . . \$30,000,000 | Invested Funds . . . . . \$13,500,000  
 Total Assets . . . . . 34,472,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
**LIFE and FIRE.**

Invested Funds, - - - - \$30,500,000  
Funds invested in Canada, - - - - 900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:  
HON. HENRY STARNES, Chairman.  
EDWARD J. BARRAGU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
SIR A. T. GALT, C.M., M.G.  
G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.  
HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

**THE**  
**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:  
157 ST. JAMES ST.,  
MONTREAL.

President: SIR A. T. GALT. Vice-President: HON. JAMES FERRIER.

MANAGING DIRECTOR:  
EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**QUEBEC**  
Fire Assurance Company.  
ESTABLISHED 1818.

Government Deposit, - - - - \$75,200.00  
Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrow, A. F. Hunt, Hon. Pierre Garneau. Chs. Langlois, Inspector; W. L. Fisher, Secy.  
Agencies—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

Montreal.

A. W. ATWATER,  
Advocate, Barrister, Commissioner, &c.  
131 St. James Street, Montreal.

QUINN & WEIR,  
Advocates, Barristers, &c.  
181 St. James Street,  
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,  
ADVOCATES,  
North British Chambers, 11 Hospital St.

Kingston, Ont.  
SMYTHE & SMITH,  
BARRISTERS, &c.  
E. H. SMYTHE, LL.D., Q.C. G. FRONTENAC SMITH,

Insurance.

**QUEEN**  
INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1803.

**IMPERIAL**  
Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,  
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.  
Paid-Up Capital, - - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

**The WATERLOO MUTUAL**  
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887, - - - - \$246,448.00  
No. of Policies in force Jan. 1st, 1887, - - - - 11,997  
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

**GORE DISTRICT**  
FIRE INSURANCE COMP'Y.  
Head Office, Galt, Ont.

Established 1836.

President, - - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - A. WARNOCK, Esq.  
Manager, - - - - R. S. STRONG, Esq.

**MERCANTILE**  
FIRE INSURANCE COMP'Y.  
WATERLOO, Ont.

Subscribed Capital, - - - - \$200,000.00  
Government Deposit, - - - - 20,100.00  
Losses Promptly Adjusted and Paid.  
I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; - - - COOK, Esq., Inspector.

**THE CANADIENNE LIFE**  
Insurance Company.



Capital Stock, - - - - \$300,000  
Government Deposit, - - - - 25,000  
Incorporated by a Special Act of Parliament.  
HEAD OFFICE:  
13 ST. LAMBERT ST. - MONTREAL.

Insurance.

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.  
JOHN L. BLAIRIE, Esq. }  
WILLIAM McCABE, F.I.A., Eng., }  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
117 St. Francois Xavier St.

Legal:

Cornwall, Ont.

MACDONALD & MACINTOSH,  
(Late Mr. H. Sandfield Macdonald),  
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Hamilton, Ont.

J. G. OURELL,  
ATTORNEY,  
Solicitor, Conveyancer, &c., 34 James St. N

St. Thomas, Ont.

ERMATINGER & ROBINSON,  
BARRISTERS, &c.  
Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT O. BROWN,  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Seaforth, Ont.

McCAUGHEY & HOLMESTED,  
BARRISTERS, &c., Seaforth, Ont.

Hamilton, Ont.

A. D. CAMERON,  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,  
BARRISTERS & SOLICITORS.  
Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulkern.

W. H. BARTRAM,  
Barrister, Solicitor, Notary, Etc.  
OFFICE, 99 DUNDAS ST. WEST.

Renfrew, Ont.

JOHN D. McDONALD,  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the county of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,  
(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,  
Barristers, Solicitors, &c.  
Walkerton: county town of Bruce county, Ont.

**Insurance.**

## NEW YORK LIFE

### Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets .....	\$ 75,421,452
Surplus .....	16,549,319
Annual Income .....	19,230,408
New Risks Assumed .....	85,178,294
Total Risks in force .....	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**  
*General Manager for Canada.*

OFFICES:

23 St. John Street, Montreal.  
Mail Building, Toronto.

**Insurance.**

## BRITISH EMPIRE

Mutual Life

### Assurance Co. of London, Eng<sup>s</sup>.

ESTABLISHED 1847.

Accumulated Funds, -	\$5,000,000
Annual Income over - -	1,000,000
Canadian Investments, - -	600,000

### CANADA BRANCH, MONTREAL.

DIRECTORS:

**HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*

**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*

**JOHN HOPE, Esq.,**  
*Of John Hope & Co.*

**ALEXANDER MURRAY, Esq.,**  
*Director Bank of Montreal.*

**ROBERT SIMMS, Esq.,**  
*Of R. Simms & Co.*

**F. STANCLIFFE, General Manager.**

**G. GREVILLE HARSTON,**  
*Superintendent of Agencies.*

**C. R. G. JOHNSON, - - - General Agent,**  
MONTREAL AND DISTRICT.

**J. FRITH JEFFRIES, Manager Western Ontario,**  
LONDON, ONT.

**Insurance.**

## GLASGOW & LONDON

### Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,  
MONTREAL.

DIRECTORS:

**W. H. HUTTON, Esq.,** (James Hutton & Co., Montreal, Chairman.)

**JAS. O'BRIEN, Esq.,** (J. O'Brien & Co.), Montreal.

**D. GIROUARD, M. P., Q. C.,** Montreal.

**LARRATT W. SMITH, D. C. L.,** President Building and Loan Association, Toronto.

**ROBT. G. JAMIESON, Esq.,** Montreal.

**S. NORDHEIMER, Esq.,** President Federal Bank, Toronto.

**GEO. R. R. COCKBURN, Esq.,** (President Toronto Land and Investment Co.), Toronto.

MANAGER:

**STEWART BROWNE.**

INSPECTORS:

**W. G. BROWN. Q. GELINAS.**  
**A. D. C. VAN WART.**

**\$1.00 Cash deposited with Canadian Government for every dollar of liability.**

## WESTERN

### Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: Toronto, Ont

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,  
190 ST. JAMES STREET.

# LONDON AND LANCASHIRE LIFE.

## THE FIRE

### INSURANCE ASSOCIATION

(LIMITED.)

## Confederation Life Association.

The *Security* offered to Policyholders is *Unsurpassed* by any Company doing business in the Dominion.

Its *Progress* has been *unexampled* in the history of Insurance in Canada.

Its Policies are *indisputable* after three years and *non-forfeitable* after two years.

Its *Profits* are *distributed* upon an *equitable* basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to *examine carefully* its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	<b>J. K. MACDONALD,</b> <i>Managing Director</i>
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.	Manager for Nova Scotia, AUCUSTUS ALLISON, Halifax