

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No 274.

MONTREAL, SATURDAY, APRIL 29 1899.

Price 3 cents

Montreal Stock Market.

BOOM IN PACIFIC CONTINUES IT REACHES 97½ — MARKET STRONG AND BROAD—REPUBLIC STRONG, SELLING AT 141½.

Strength, breath, and activity characterized this morning's market. Led by Pacific which sold up to 97½ the market fairly boomed. After Pacific the strongest issues were the mining stocks, with Republic in the lead which was very strong and active, the mining stock occupied lots of attention.

In all nineteen issues were traded in.

Canadian Pacific opening at 95½, this stock boomed along under strong buying until it finally closed at 97½ which was the highest of the day. Over 7,800 shares were dealt in.

Republic occupied only second place to Pacific in point of interest. Over 3,000 shares were traded in all between 141 and 141½ This stock will reach \$2 before the end of May.

War Eagle sold to the extent of 9800 shares. It opened at 3.70 but quickly sold up to 3.76 and closed at this figure.

Payne opened at 405, but closed two points below this figure. 2780 shares changed hands.

Toronto Rails were steady around 120. 255 shares were disposed of.

Montreal Street was neglected and inclined to be weak.

Twin City was a little off-color and inactive.

Royal Electric was stronger selling up to 187, but closing a fraction below this figure. Look out for a rise in this stock.

The balance of the trading consisted of scattered sales in Montreal Gas, which was weakly inclined, Richelieu & Ont. which was steady, and Duluth, Com. Cable, Col. Cotton, Bell Telephone, Bank of Montreal, Halifax Ry., all of which sold at steady prices, and one lot of Colored Bonds which brought 101½.

MONTREAL MINING EXCHANGE.

Business continues to be average, Republic leading in point of strength, 1000 shares were traded in the price paid being 141 and 140½, at which latter figure it closed, sellers however, were asking 141½ at the close.

War Eagle was also prominent, 2500 shares changing hands. It closed with a gain of 5 points at 375, having previously sold at 370. Sellers were asking 380.

Montreal-London was steady round 69½, and Montreal Gold Fields round 22.

The official list is as follows:

MORNING BOARD.

War Eagle—2500, 370—1000, 375.
 Republic—500, 141. 560, 140½.
 Montreal-London—600, 69½. 500, 69½.
 Can. Gold Fields—5000, 6.
 Montreal Gold Fields—500, 22.
 Monte Christo—1000, 13½.
 Virginia—675, 30.
 Decca—500, 26½.

MORNING SALES.

Canada Pacific—25, 95½. 600, 95½. 100, 95½.
 25, 95½. 50, 95½. 100, 95½. 375, 95. 100, 96½.
 125, 95. 100, 96½. 100, 96½. 300, 96½. 100,
 96½. 275, 96½. 600, 96½. 50, 96½. 50, 96½.
 225, 96½. 75, 96½. 275, 96½. 325, 96½. 300,
 97. 150, 97½. 200, 97½. 150, 97½. 950, 97½.
 50, 97½. 150, 97½. 200, 97½. 525, 97½. 200,
 97½. 200, 97½. 50, 97½. 415, 97½. 125, 97½.
 10, 97½.
 Twin City—450, 71½.
 Montreal Gas—100, 205½. 50, 205.
 Toronto Ry—25, 120. 25, 119½. 25, 120. 5,
 120½. 175, 120.
 Montreal St. Ry.—50, 335. 25, 334½. 50, 335.
 Republic Con's Mining Co. rd.—16500, 141.
 500, 141½. 20000, 141. 350, 141½. 13500, 141.
 War Eagle rd.—3000, 370. 500, 369½. 500,
 369. 1300, 370. 3500, 375. 1000, 376.
 New Montreal Street—150, 334. 5, 333½.
 Richelieu & Ont.—50, 169½.
 Payne Mining Co. rd.—500, 405. 2250, 403.
 Bank of Montreal—8, 250.
 Can. Col. Cotton Bonds—\$2000, 101½.
 Halifax Ry—25, 115.
 Duluth Com—400, 51.
 Royal Electric—10, 186. 125, 187. 15, 186½.
 Commercial Cable—10, 195½. 125, 185½.
 Duluth Pfd—75, 131.
 Can. Col. Cotton—15, 78. 50, 80.
 Bell Tel.—6, 177½.

MR MELDRUM ELECTED.

This justly popular gentleman, who has represented his firm on change for the past nine months was duly elected a member of the board to day. We beg to tender him our congratulations.

MONTREAL STREET EARNINGS.

Apr.	1,	\$1,707.45	Inc...	\$755.97
"	2,	3,671.50	"	1,002.85
"	3,	4,914.55	"	1,197.63
"	4,	4,602.53	"	867.22
"	5,	4,328.58	"	763.30
"	6,	4,273.48	"	502.76
"	7,	4,239.48	"	1,394.95
"	8,	4,002.25	"	261.68
"	9,	2,956.76	Dec.	646.22
"	10,	4,429.17	"	217.66
"	11,	4,412.54	"	324.26
"	12,	4,144.38	"	454.64
"	13,	4,394.05	"	693.37
"	14,	4,320.55	"	607.83
"	15,	4,710.25	"	636.01
"	16,	3,612.13	"	387.63
"	17,	4,446.48	"	720.44
"	18,	4,352.22	"	\$568.33
"	19,	4,194.89	"	\$419.89
"	20,	4,462.30	"	570.92
"	21,	4,143.97	"	429.44
"	22,	4,664.01	"	648.61
"	23,	4,134.44	"	1,270.61
"	24,	4,575.84	"	812.21
"	25,	4,479.69	"	737.36
"	26,	4,399.33	"	782.55
"	27,	4,394.83	"	702.51

	1898-9.	1897-8.	Inc.
Oct.	\$13,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.93	14,426.11
Dec.	127,569.33	112,919.71	14,648.67
Jan.	125,058.54	109,268.46	15,320.08
Feb.	113,338.62	102,425.99	11,412.03
Mar.	123,954.29	114,677.91	9,276.38

For the last 6 months :	1898.	1897.	Inc.
	760,208.68	667,756.47	82,412.21

Average daily earnings.....	\$4,122.03
" " Increase.....	452.82

Comparative statement for first 6 months of the last five years:

	Earnings.	Inc. over previous year.
1894-5	\$162,431.30	
1895-6	565,092.18	102,630.88
1896-7	602,059.07	36,966.89
1897-8	667,795.83	65,736.76
1898-9	750,206.68	82,412.21

PAYNE MINING COMPANY, OF BRITISH COLUMBIA, LTD.

SANDON, B.C., April 21st, 1899.

DIVIDEND No. 40.

At a meeting of the Board of Directors of the Payne Mining Company, of British Columbia, Limited, held on the 20th inst., the regular monthly dividend (No. 40) of \$2.00, or 2½c per share, was declared payable May 10th, 1899, to stockholders of record May 1st. Transfer books close on May 1st and re-open at 11 a.m.

(Signed) F. E. SARGENT.
Secretary.

N.B.—Certificates mailed from Montreal on or before 30th inst. will be transferred.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

Table with columns: CAP., REST., Next div. pbl., Value shares, Last y. div., Stocks., Apr. 25, Apr. 26, Apr. 27, Apr. 28, Apr. 29. Rows include BANKS (Bank of Montreal, Merchants Bank of Can, Canadian Bank of Com, British North America, Quebec Bank, Bank of Toronto, Molsons Bank, Imperial Bank, Ottawa, Standard, Bank of Nova Scotia, Merch'ts Bk. of Halifax, Union Bank, Dominion Bank, Eastern Townsh'ps Bk, Hamilton, Banq Nationale, Hochelaga Bank, Ontario Bank, Western Bk of Can, Jacques Cartier Bank, Banque Ville-Marie) and MISCELLANEOUS (Canadian Pacific Ry, Duluth SS. & Atlantic, Duluth SS. & Atlantic pr, Commercial Cable, Montreal Telegraph, Rich. & Ont. Nav. Co, Montreal Street Ry Co, New Montreal Street, Twin City, Montreal Gas Co, War Eagle, Mont. & London M. Co, Cariboo Mng. M. & S. Co, Payne Mining Co, Bell Telephone Co, Royal Electric, Toronto Street Ry, Halifax Tram Co, Cornwall Street Ry, People's Heat & Light, Republic, St. John Railway Co, London Street Ry, Can. N. W. Land Pfd., Dominion Coal Co, Windsor Hotel, Intercolonial Coal Co, Do. prof. stock, Montreal Cotton Co, Colored Cotton Co, Merchants Cotton Co, Dominior Cotton Co, Mont. Loan & Mort Co, Western Loan & Tr.)

Cripple Creek Gold Stocks

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Telephone Main 943.

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CHICAGO MARKET.

CHICAGO MARKET—April 29, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES APR. 24 TO APR. 28.					TO-DAY'S PRICES.				
	24	25	26	27	28	Opening.	Highest	Lowest	Closing	
Wheat—										
May.....	73-1/4	71 1/2	71 1/2	71-1/4	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	
July.....	73 1/4-1/4	72 1/2	72 1/2-1/2	72 1/2	72 1/2	73 1/4-3/4	73 1/2	72 1/2	73 1/2-1/2	
Sept.....	73 1/2-1/2	71 1/2	71 1/2	71 1/2	72	72 1/2	73 1/2	71 1/2	73 1/2	
Corn—										
May.....	34 1/2-1/2	34 1/2-1/2	34 1/2	33 1/2	33 1/2	34-3/4	34 1/2	3 1/2	34 1/2	
July.....	35 1/2	34 1/2	34 1/2	34 1/2-1/2	34 1/2	34 1/2-1/2	35 1/2	3 1/2-1/2	35 1/2	
Sept.....	35 1/2	35 1/2	35 1/2-1/2	35 1/2	35 1/2-1/2	35 1/2-1/2	35 1/2-6	35 1/2	35 1/2-1/2	
Oats—										
May.....	26 1/2	26 1/2-1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2-1/2	
July.....	24 1/2-1/2	24 1/2-1/2	24 1/2	24	23 1/2	24	24 1/2	23 1/2	24 1/2	
Sept.....	22 1/2	22 1/2	22	22	22	22	22 1/2-1/2	22	22 1/2-1/2	
Pork—										
May.....	9 00	9 02	9 00	8 95	8 92	8 90	8 95	8 90	8 90	
July.....	9 17	9 20	9 17	9 12	9 10-2	9 10	9 17	9 10	9 15	
Sept.....	9 32	9 35	9 35	9 30	9 27	.....	9 32	9 27	9 30
Lard—										
May.....	5 15-17	5 20	5 17	5 15	5 15	5 12	5 17	5 12	5 17	
July.....	5 30	5 32	5 32	5 27	5 30	5 27	5 32	5 27	5 32	
Sept.....	5 42	5 45	5 45	5 42	5 40	5 42	5 45	5 40	5 42	
Short ribs—										
May.....	4 70	4 72	4 70	4 67	4 65	4 65	4 67	4 62	4 65	
July.....	4 82	4 85	4 82-5	4 82	4 82	4 82	4 85	4 82	4 85	
Sept.....	4 97	4 97	4 97	4 95	4 95	4 95	4 97	4 95	4 97	
Puts and Calls for May 1					— Puts, July Wheat.....		72 1/2		Puts, July Corn.....	
					Calls,		74 1/2		Calls,	
									34	
									34 1/2	

WHEAT ONLY FAIRLY STEADY—CORN QUIET AND FIRM—PROVISIONS DULL.

Chicago, April 29.

By all reports that we have been able to obtain from various sources, we are informed that the rains of the last few days have not been so general as they were at first thought to be. The wheat plant has not improved so rapidly as was anticipated and it is in many places sadly in need of a good warm rain.

This, with indications of clearing weather and the probability of an average decrease in the visible supply of next week caused the shorts to run to cover and was the main feature in the early steadiness of the market.

Cables were almost stationary showing a decline of 1/2 to 1. The export demand is only fair, now that Lake navigation is opened. Stocks in Duluth should from this on, show considerable decreases.

The market continues to be nervous, and we can scarcely expect anything else for some better time, unless some startling sensation should develop in the way of crop damage, but this we consider as scarcely likely.

The trading in corn continues to be good at firm prices. The Visible on Monday is again expected to show a large decrease. Shipping demand continues good with supplies at primary markets rapidly decreasing. We should not be surprised to see a sharp rally at any time, it looks to us as if the market had touched bottom, for present amount of "cars" are not more than half what they should be to keep up with the demand.

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

57 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:

One Year \$6.00. Six Months, \$3.00. Three Months, \$2.00

LONDON AND PARIS.

April 29, 1899.

Bank of England rate.....	3
Open discount rate.....	2 1/2
Paris Rentes.....	101-87 1/2
French Exchange.....	25f. 19c
Consols, money.....	110 1/2
Canadian Pacific.....	97 1/2
New York Central.....	143 1/2
St. Paul.....	131 1/2
Union Pacific.....	81 1/2

LONDON CABLE.

O Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	
" 1st preference.....	50 1/2
" 2nd ".....	56 1/2
" 3rd ".....	23 1/2
G. T. R. Com.....	97
O. P. R.....	97

MONTREAL MINING EXCHANGE. CRIPPLE CREEK MINING STOCKS

April 29, 1899.

	Asked.	Bid.
\$2.50 Payne.....	4.15	4 03
1 00 War Eagle.....	3.80	3.75
1 00 Republic.....	1.41 1/2	1.40 1/2
1 00 Virtue.....	.64	.65
.24 Montreal-London ..	.70	.69 1/2
1 00 Big Three.....	.28 1/2	.27
1 00 Brandon & G'd'n Crown	.30 1/2	.29 1/2
1 00 California.....	.06	.05 1/2
.10 Canada Gold Fields Syn.	.06	.05 1/2
5 00 Cariboo Hydraulic.....	1.44	1.39
1 00 City of Paris.....	.....	.....
1 00 Evening Star.....	1.01	.09 1/2
.25 Fern.....	.50	.....
1 00 Gold Hills Developing...	.09	.04
1 00 Iron Colt.....	.15	.13 1/2
1 00 Iron Mask.....	.....	.74
1 00 Knob Hill.....	.98	.93
1 00 Monte Christo Con.....	.14	.13 1/2
.25 Montreal Gold Fields.....	.22 1/2	.21 1/2
1 00 Noble Five.....	.31	.29 1/2
.10 Novelty.....	.05	.04
1 00 Old Ironsides.....	.....	1.11 1/2
1 00 Virginia.....	.32	.26
1 00 Rambler Cariboo.....	.35	.31
1 00 Bullion.....	.51	.....
.10 Summit.....	.04	.03 1/2
1 00 St. Elmo.....	.08	.04
1 00 Burley.....	.22	.17
1 00 Decca.....	.30	.26
1 00 Morrison.....	.18	.17 1/2
1 00 Golden Star.....	.66 1/2	.65

April 28, 1899.

	Bid.	Asked.
Anchoria-Leland.....	.91	.95
Battle Mt'n.....	.....	.35
Columb-Victor.....	18 1/2	.19
Elkton.....	.93 1/2	.94
Gold Coin.....	.....	.....
Gold King.....	.92	.....
Isabella.....	.92 1/2	.97 1/2
Independent T. & M.....	.64 1/2	.....
Jack Pot.....	.44 1/2	.45
Matoa.....	.40	.41
Moon Anchor.....	1.15 1/2
Portland.....	1.99 1/2	2.00
Work.....	.19	.19 1/2

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The Investment Company

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CAPITAL, \$500,000.

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Stocks, Bonds, Mortgages and Municipal Securities dealt in.

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THE LONDON ASSURANCE CORPORATION.

(FIRE)

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1762 Notre Dame St., MONTREAL.

E. A. LILLY, Manager.

O. LEGER

Manager French Dept Montreal Dist et

SUN LIFE ASSURANCE CO., OF CANADA.

July 16-187

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