A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 23.

Montreal, Monday, June 27, 1898.

Price 3 cents.

Montreal Stock Market.

WAR EAGLE EXCITED—SELLS UP TO \$3.00 IN TORONTO-BREAKS TO \$2.75 HERE.

OTHER STOCKS NEGLECTED.

MORNING BOARD.

At the opening of the Board the operators showed a wild desire to buy War Eagle. It opened with a small sale at 265 from this it jumped to 270, at which price 4250 shares changed hands; from this price to 274, 23,000 shares sold, when a large lot of realizing turned the upward movement. It sold back to 272 when fresh buying carried it to 280 from this it sold down to 277, thence to 291½, closing steady at 230½ bid, 291 asked. In Toronto it sold up to \$300, but closed at 288 bid on heavy profit taking. This sensational advance cannot keep on without severe reactions at times—on which—buy. What time could be spared from watching War Eagle was devoted to the filling of orders received over Sunday. Street Railway was in demand at closed strong. Canadian Pacific, steady. Cable Coupon Bonds brought 104. Though dealing was in a limited way it was fairly scattered, and sales were all made at strong prices. Halitax Tram was neglected. Visitors should soon arrive in the city, which will greatly help the company. It sold up in the Forties quickly not At the opening of the Board the visitors should soon arrive in the city, which will greatly help the company. It sold up in the Forties quickly not long ago, and should easily do so again soon.

The buyers of War Eagle were: Mackenzie, Paterson, Hanson, McCuaig, Burnett & Co., Dumlop, Nash, Oswald, Clark, Nicholls & Marler, Forget & Co., Meredith, Turpin & Barley,

get & Co., Meredith, Turpin & Barlow.

The sellers were—Burnett & Co.,
MacDougall Bros., Moat & Co., Forget
& Co., Mackenzie, J. Try Davies,
Meeker, Oswald, Howard, Nicholls &
Marler, G. Strathy, G. Weir and Wilson & Gillespie.

In Montreal Street Railway the sellers were: G. Weir, Forget & Co.,
Hanson, Macdougall Bros., and Nash.
The buyers were—Forget & Co.,
Meredith, Moat, and Wilson & Gillespie.

pie. In other stocks the buyers were:-Burnett & Co., Nash, Garland, Pang-man, Howard, Nicholls & Marler, Macdougall Bros., and Davies.

The sellers were: Grant, Forget & Co., Scott, Burnett & Co., McCuaig and Macdougall Bros.

AFTERNOON BOARD.

The afternoon Board was remarkable only for the reaction in War Eagle, the first sale having been at 296, and on very limited business it slumped to 275. This reaction should be taken advantage of to have on as no doubt many will do. The buy on, as no doubt many will do. The rest of the afternoon Board sales consisted of deals in moderate lots and well spread over the list.

The buyers of War Eagle were: McCuaig,

The buyers of War Eagle were: McCuaig, Burnett & Co., Forget & Co., G. Strathy and Wilson & Gillespie.

The sellers were: MacDougall Bros., Forget & Co. and Burnett & Co.
In other stocks the buyers were: Wilson & Gillespie, Forget & Co., Burnett & Co., Davies, Garland, MacKenzie, Howard and Moat.

The sellers were: Howard Meeker, Mac-

The sellers were : Howard, Meeker, Mac-Dougall Bros., Forget & Co., Burnett & Co., Grant, Meredith, Moat and G. Weir.

Continued from page 4.

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon, Saturday Board adjourns from May to September.

3 p.m., June 27, 1898

		ares.	y div.	yable.		Jur	ne 20.	Jui	ne 21.	Jun	e 22.	Jun	ne 23.	Jun	ne 24.	Jur	ne 27.
CAP.	REST.	Value of shares.	4-yearly div.	liv. pa	STOCKS.	18.	rs.	ý,	rs.	33.	rs.	92	rs.	rs.	TS.	ý.	rs.
		Value	Last	Next div. payable.		Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
8	s				BANKS.												
12,000,000			5	Dec.	Bank of Montreal	241	238	250	240	245	2391	245	239	245	2394	245	240
6,000,000	The second second second second		4 3½	66	Merchants Bank			175	171	175	171		171			180	174
4,866,666				Oct.	Canadian Bank of Com British North America.		1384	140	137	140	136		136½ 129	142	137	140	1361
3,000,000			3	Dec.	Quebec Bank				124		124				1231		124
2,000,000				66	Bank of Toronto	240	230			240	230	240	-30	240	230	240	230
2,000,000 2,000,000			†4	Oct. Dec.	Molsons Bank		The second		Acres Land	210	200					210	
2,000,000		Marie Control		rec.	Imperial Bank Ottawa					1192	198	199	The second		198		
2,000,000	- Trail Broke			66	Standard						175			OF 1200	177		
1,500,000	1			Aug.	Bank of Nova Scotia										215		
1,500,000 1,500,000			1	66	Dominion Bank Merch'ts Bk. of Halifax.						2541				253		180
1,500,000	1			July	Eastern Townships Bk				180		155			1000	155	160	
1,500,000			3	Oct.	Jacques Cartier Bank	105	101	102	101	105	101		101		101		101
1,500,000 1,250,000			3	Dec.	Union Bank					Property and	103		103		103		103
1,200,000			4 3	Nov.	Hamilton Banque Nationale					185 961		102½		184	179	100	90
1,000,000	450,000	100		Dec.	Hochelaga Bank	160	157	160	157	165	157		157	165	157		157
1,000,000			3	"	Ontario Bank	110		110	103	119	1043		1054		104	110	104
500,000		100	3		Banque Ville Marie			100		100	90	100	90	100	90		
27 000	SURPLUS.				MISCELLANEOUS												
12,000,000			N. C. C.	Oct.	Canadian Pacific Ry	821		1		841		841	848	844		841	
10,000,000	************	100			Duluth SS. & Atlantic Duluth SS. & Atlantic pr	8	$\frac{2\frac{3}{4}}{6}$	71	$\frac{2\frac{3}{4}}{6}$	$\frac{3\frac{1}{2}}{7}$	$\frac{2\frac{3}{4}}{5}$	$\frac{3\frac{1}{2}}{7\frac{1}{2}}$	2 ³ / ₄	$\frac{3\frac{1}{2}}{7\frac{1}{2}}$	$\frac{2^{3}_{4}}{6}$	$\frac{3\frac{1}{2}}{7\frac{1}{2}}$	3 6
10,000,000	2,608,329	100		July	Commercial Cable ex-d	180	177	179			1771				177		1768
2,000,000			2q	44	Montreal Telegraph	180	177	180	1761	180	1771	180	$177\frac{1}{2}$	182			177
4,600,000	334,247	100 50		Nov.	Rich. & Ont. Nav. Co	105	1004		100	1031	$\frac{102\frac{3}{4}}{259\frac{3}{4}}$	106	$102\frac{3}{4}$		1024		
2,000,000	331,211	90	2 <u>5</u> q	Aug.	Montreal Street RyCo New Montreal Street	254	255 250	258 255		258					256		
1,000,000		50	$1\frac{1}{2}q$	July	Dominion Telegraph				131		132		132				
2,997,704				Oct.	Montreal Gas Co	1863	1853	1874	186	1874	186	1874	1864	1874	187	190	188
3,168,000				July	War Eagle Bell Telephone Co				234 $169\frac{1}{2}$						251 ₈ 170 ₂		$273\frac{1}{2}$ 171
1,500,000		100	-		Royal Electric*				156		1561				158		
6,000,000			1q	66	Toronto Street Ry	$96\frac{3}{4}$	965		973	98	978	984	974	$97\frac{1}{2}$	97	97	967
100,000			$1\frac{1}{2}q$		Halifax Tram Co		123		$122\frac{1}{2}$		$123\frac{1}{2}$	-	120		123		$122\frac{1}{2}$
					Cornwall Street Ry People's Heat & Light	50 39	35	40	39	40	36	50	38	45	15 35	40	36
500,000				Sep.	St. John Railway Co		Section 1	145		145	1431	145	$144\frac{1}{2}$		$144\frac{3}{4}$		145
				July	London Street Ry			182		183			180				
5,642,925 1,467,684					Can. N. W. Land Pfd			55	$52\frac{1}{2}$	52	$51\frac{1}{2}$	54	511				
					Dominion Coal Co	24	$22\frac{3}{4}$	23	22	23	221	234	22	23	22	23	20
				July	Dominion Coal Co. pr	181	16	108	105	109	1072	109*	107	$108\frac{1}{2}$	107	1081	107
			6 ра		Windsor Hotel			60	30	60	30	60	30	60	90	60	90
	7		7 na		Do. pref. stock			100		100		100	-00	100	30 50	60	30 £0
				Sep.	Montreal Cotton Co	160		160		160	149		149	*160			1511
					Colored Cotton Co			75		75		75 .		75		60	
					Merchants Cotton Co Dominion Cotton Co		911	95	911	94	92	95	93	94	913	938	92
500,000			31/2		Mont. Loan & Mort Co.											8	
		100	2q	July	Ottawa Electric S. R												
		100			Ottawa Electric Diamond Glass									0500			
‡2,250,000	52,023	100	2½q 3½	THE STATE OF	Western Loan & Tr							CONTRACT OF					
		100	SHIP ST		Auer Light								1000	100		1	
500,000		100			Taylor Hydraulic *Ex-div. ‡Authorized.								*****				
	1				† and 1 Bonus.							The last		. 1			

NEW YORK EXCHANGE.

MARKET IRREGULAR.

GRANGERS STEADY.

SPECIALTIES GENERALLY STRONG-METROPOLITAN TRACTION WEAK.

New York, 2.30 p.m., June 27.

The market has been irregular all day. The market has been irregular all day. Interest has been centered in specialties. Tobacco, Leather pfd., and Brooklyn Rapid Transit, have been the strongest, whilst Metropolitan Traction sold off on reports of some internal differences, the stock is quoted ex div. so only shows a slight decline. Tobacco strengthened on the active and higher prices for leaf; stocks of which are reported to be very low. Prices for the raw material are advancing. Though sugar opened down nearly a cent, it soon recovered and sold up to 130½, the advance, however, was hard to hold.

recovered and sold up to 130½, the advance, however, was hard to hold.

On reports of a dividend, Brooklyn Rapid Transit gained again in strength and was one of the strongest spots of the day. Leather preferred was another favorite, it advanced from 65½ (last Saturday's closing) to 67½ with the rest of the man closing) to $67\frac{1}{2}$, with the rest of the market, however, it could not maintain its

advance.
Considering the doubt existing as to the effect of war taxes, which come into force Friday next, the market shows great steadiness, on any good news from the seat of war, it should have a good advance.

From half-past two to the close, the general market had a hardening tendency and closes at or near the best of the day for many stocks.

for many stocks.

New York (9.20 a.m.), June 27 Upward movement on Pacific stocks may be checked on positive denials of a settlement of the trans-continental rate war. Rumors of Big 4 plans somewhat retarded negotiations.

War tax on sales, which must be paid by customers, will probably restrict Room trading after July 1st.

Directors of the New Standard Dis-

tillery Co., meet tomorrow to elect of-

New York, 9.55 a.m., June 27.

London prices for Americans present no features of interest this morning. The market is irregular, and prices practically equivalent to our close. London does not seem to have been favorably affected by the steady condition of our quotations on Saturday, and the market for Americans is dull and featureless.

The situation, so far as the stock market is concerned, does not appear to be materially affected by the reports of war news from Santiago and the Philippines.

The Street is full of rumors about a settlement of the rate war in the North-West. Nothing of anything like a definite nature, however, has come out, and if there is to be such a settlement the Street will probably not be apprised of the fact for a consider-

New York, 10.35 a.m., June 27. Traders are inclined to be bearish on the general market. The attack on Santiago is

Flower is doing nothing. London sold a little Northern Pacific Preferred.

New York, (11.45 a.m.), June 27. Houseman bought 500 Sugar shares. Traders bid it up.

Washington, (11.45 a.m.), June 27. Watson ordered to sail for the Span-

New York, (11.50 a.m.), June 27. The market is rather narrow and professional.

Keene seems to be working on Bull side of Leather Preferred, Rubber and Tobacco. Traders rather bearish.

Hosmer working Leather Preferred. He has been buying and bidding it up.

New York, Noon, June 27.

Although the fortnightly settlement began in London to-day, the market for Americans remained inactive. Apparently there is no very large outstanding interest in Americans, and as for arbitrage business it is practically

At the opening there was some pressure to sell People's Gas, on the an-nounce ent that another legal attack

NEW YORK STOCK MARKET.

June 27, 1898.

	-CLOSIN	G PRICE	S FROM	JUNE	20 то	25-	Open'g	Highest	Lowest	Closing	0
	20	21	22	23	24	25	Ope	Lig	Fo	Clo	1
						130				130	1
American Sugar				1208	1004		-				-
American Sugar pfd											1
Am. Spirits Mfg. Co Am. Spirits Mfg Co pfd											25
American Tobacco	11 3		1144	1153	1178	$118\frac{3}{4}$	1194	121	1194	1204	
American Tobacco pfd		-							101	191	
Atch T. & S. Fe	13	13	13	138	13	131		131	131	13½ 33¾	
Atch T. & S. Fe pfd	33	$32\frac{3}{4}$	33	331	335	325	335	34	33 ⁸ / ₈ 15 ¹ / ₅	151	
Baltimore & Ohio				161/8	$15\frac{1}{2}$	16	15章	154			1
Bay State Gas						503	593	547	523	547	
Brooklyn Rap. Tran	50%	497	49	505	52 ⁸ 42	53\\\\42\\\\\	$53\frac{3}{4}$	413	414	413	To the
C.C.C. & St. L	42	411	407	421		84		*****			
Canadian Pacific	824	83		818	837						
Canada Southern	51	51	003	231	23	23	231	238	23	23	
Chesapeake & Ohio	23	227	223	1058	1055	1043	105	1051	1043	104%	
Chicago B. & Q	1063	1048	1045	995	995	998	991	991	985	987	1
Chicago Mil. & St. P	$99\frac{1}{2}$	994									
Chi. Mil. & St. P. pfd	1008	1061	1061	107	107	1063	1063	107	$106\frac{1}{2}$	1063	10
Chicago R. I. & Pacific.	1068	1244	1251	126	126						100
Chicago & Northwest *	1254		1202					1254	1251	$125\frac{3}{4}$	1
Chic. & Northwest pfd	196	197	196	197	197			1961	1951	$196\frac{1}{2}$	B
Consolidated Gas xd 2%	108									***	13
Delaware & Hudson Del. Lack. & Western											16
Erie											P
General Electric	$37\frac{1}{2}$		371	377	38	384	39	391	$38\frac{1}{2}$	$38\frac{1}{2}$	1
Illinois Central											H
Laclede Gas											10
Lake Shore					******	******			F01	501	
Louisville	521	528	513	$52\frac{3}{8}$	$52\frac{5}{8}$	$52\frac{3}{4}$	523	524	521	524	10
Manhattan con	104	1043	1033	$103\frac{3}{4}$	1037	1037	103§	1048	1031	$103\frac{1}{2}$ $158\frac{1}{4}$	T
Met. Street Ry. Co	1621	1601	$160\frac{1}{2}$	160%	1604	1608	*****	*1584	1584		H
Michigan Central											1
Missouri Kan. & Tex						991			******		1
Missouri Kan. & T. pfd	331		32%	338	34	331	251	361	$35\frac{1}{2}$	$35\frac{3}{4}$	1
Missouri Pacific	343	35	343	$35\frac{1}{8}$	$35\frac{3}{4}$	357	$35\frac{1}{2}$				
Nat. Lead			344	*****	34						
Nat. Lead pfd			0.41		961		95	95	941	948	4
New Jersey Central	941	$94\frac{1}{2}$	941	95	1161	1161		1163	1161	1161	
New York Central	1161	116	116	$\frac{116\frac{7}{8}}{29\frac{1}{4}}$	30	297		301	291	29	
Northern Pacific	281	28	$\frac{28\frac{1}{2}}{68\frac{1}{2}}$	691		70	70	70%	695	$69\frac{3}{4}$	
Northern Pacific pfd		68		763				775	77	77	6
Omaha											
Oregon Rail, and Nav		******	29		ani		293	29%	29%	294	
Pacific Mail		963	961	965	# DEC #		951	961	954	96	
Peo. Gas L. & Coke Co.						The Contract of the Contract o				*****	
Pullman Palace Car Co	40			40	187	19		194	19	19	
Reading Southern Pacific	001		293			. 30	30	308	$29\frac{7}{8}$	30	
Texas Pacific	442				. 11					11	t
Tenn. Coal & Iron	200	237	23	24	24	5 25	25	26	$24\frac{1}{2}$	26	
Third Avenue R. R									297	94	:
Union Pacific		223	23	23			233		237		
Union Pacific pfd	-0	384		60			60		602		
U. S. Rubber		SELP.									
U. S. Leather pfd			65	65	5 65		-				1
Wabash						7 10			19	19	
Wabash pfd	19								93		
W. U. Telegraph		§ 92	91	93	$\frac{7}{8}$ 94	1 93	8 99	8 04	005	, 00	8
	THE REAL PROPERTY.	TENESE.		ET PATE							
*Ex-dividend.							-	-	THE PERSON NAMED IN	-	-

*Ex-dividend

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: June 27, 1898.

				oune 2	,,,				
	CLOS	ING PRIC	ES JUNE 2	21 то 25			TO-DAY'S	PRICES	
	21	22	23	24	25	Opening.	Highest.	Lowest.	Closing.
Wheat— June July Sept Dec	\$0 80B 74\frac{1}{4}-\frac{1}{2} 69B 69\frac{5}{8}A	$ \begin{array}{r} 82\frac{1}{2} \\ 74 \\ 67\frac{1}{2} - \frac{5}{8} \\ 67\frac{7}{8} \end{array} $	\$0 82½A 74¼ 68-½B 68¼	\$0 80A 73B 66\frac{3}{4}B 67\frac{1}{8}-\frac{1}{4}	80A 71 ³ B 66 ¹ B 66 ³ B	$72\frac{1}{4} - 72\frac{3}{4}$ $66\frac{1}{2} - \frac{3}{4}$ $67 - \frac{1}{2}$	\$0 80A 73 67-½ 68 -	$ 78\frac{3}{4} 72 66\frac{1}{2} 67 $	$50 78\frac{3}{4}$ A 73 B $67\frac{1}{4}$ B $67\frac{5}{8}$ $-\frac{3}{4}$
Corn- July Sept	325B 338A	32 ⁸ / ₈ 33	325B 338	$32-2\frac{1}{8}$ $32\frac{3}{4}$ B	$\frac{31\frac{3}{8}}{32\frac{1}{8}}$	$\begin{array}{c} 31\frac{1}{4} - \frac{1}{4} - \frac{3}{8} \\ 32\frac{1}{8} - 32 \end{array}$	$\begin{array}{c} 31\frac{5}{8} - \frac{3}{4} \\ 32\frac{1}{2} - \end{array}$	31¼- 32 -	$\frac{31\frac{1}{2}A}{32\frac{1}{4}A}$
Oats— July Sept	24 21	$\begin{array}{c} 28\frac{3}{4} \\ 20\frac{7}{8} \end{array}$	$\begin{array}{c} 23\frac{3}{4} - \frac{7}{8} \\ 21 - \frac{1}{8} \end{array}$	23B 20½-5	22½ 20½	$22\frac{1}{8} - 20\frac{1}{8} -$	$\begin{array}{c} 22\frac{1}{8} - \frac{1}{4} \\ 20\frac{3}{8} \end{array}$	$\frac{21\frac{3}{4}}{20-}$	$\frac{21\frac{7}{8}}{20}$
Pork— July Sept	9 65 9 85	9 60 9 75	9 52 9 67	9 50 9 67			9 70 9 82	9 47 9 62	9 52 9 67
July Sept		5 72 5 82	5 67A 5 77A		5 60- 5 70-	2 5 57 2 5 67–70	5 60-62 5 72	5 52 5 62	5 55 5 65
Shtribs- July Sept	5 47 5 55	5 45 5 52-5	5 40A 5 47A		5 40 5 47-5		5 50 5 55	5 32 5 42	5 35–37 5 45
Wheet S	Sept. Cal pt Calls			. 68½ 32½					

Month of May:	PAUL EARNINGS 1898. \$2,755,182 1,789,200	1897. \$2,359,640	Inc.	
Op. ex	\$965.98	2 \$789,627	Inc.	\$176,354
Net	\$31,443,339	\$27,768,208 16,952,761		\$3,675,131
Net		\$10,815,446	Inc.	\$1,169,262
Net	1898. \$11,984,	708 \$10,815		1896. \$11,992,135 59,452
Total	\$12,133, 6,864,			\$12,051,58° 7,030,364
Surplus	\$5,269.: 1,738,			\$5,021,223 1,592,45
	\$3.530	944 \$5.152	.082	\$3,328,77

Last year St. Paul earned in June for the common stock, \$310,798. If it does the same this year the earnings on the common for the fiscal year will be about \$3,840,000, or

On common.....

8 1-3 p.c. Our previous estimates of 8 p.c. are to be fulfilled.

7 67 p.c.

4.7 pc.

STOCKS ARE MOVING

If you wish to buy or sell stocks in the following well known Companies, call or telephone us, BIC THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES,

or any other working properties of equal merit. A. L. WHITE & CO., 60 Canada Life Bldg., City.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

Established in Canada half a century. Canadian Deposit, \$585,000.00 For rates and full particulars apply to

WALTER I. JOSEPH, Manag r. 151 St. James, t., Montreal.

Teleph ne 9/3

-TO-DAY'S PRICES-

McCUAIG, RYKERT & CO.

STUCKBRCKERS,

Members Montreal Stock Exchange.

1759 Netre Dame St.

A special department for Canadian Mines MON REAL

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wiresto New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director, Telephone 1418.

39 St. Sacrament St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW, Secretary and Treasurer.
Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

Hon, Albert W. Atwater, Q.C., M.P.P. Chas, A. Duclos, J. F. Mackie

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange.

12 ST. SACRAMENT STREET # Correspondents in New York, Chicago and London, England.

Telephone 2232.

L. J. FORGET.

R. FORGET.

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,

Telephone 15. P. O. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St. Francois Xavier Street, MONTREAL.
P. O. Box 1077. Telephone 700

was contemplated on the Company, having for its object the appointment of a receiver. The attack on the stock was but short-lived and the rally which ensued took place on comparatively slight trading.

The active features of the day are Rubber, Common and Preferred, Leather Preferred and American Tobacco, all of which stocks are said to be manufac-

tured by Mr. Keene.

Brooklyn Rapid Transit showed a good deal of activity and strength on buying orders executed by brokers identified with the Flower interests.

Nothing definite is given to account for the strength of American Tobacco, but apparently the powers that be intend to put it much higher.

NORTHERN PACIFIC.

It is said that the buying of the Northern Pacific securities during the last week, by Houses with foreign connections, was stimulated by the expectation of an early settlement of the rate question. It may be that the foreigners know something that we do not, but this is hardly probable.

SUGAR.

Sugar was jammed at the opening. Wing and Imbrie sold; buying was by traders. Looks as if it and if it does it is a sale. it might rally,

Clarke Dodge bought Union Pacific Preferred and wants more. This is

called very good buying.

Clarke Dodge bought 700 Tobacco

clarke Dodge bought 700 Toolaco shares, Wasserman, 300; Hunter, 200, and Post, 400. D. Henry sold.

The attack on Gas does not seem to affect the stock much. There were few selling orders at the opening. There is not much pressure to sell.

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

A PINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE: One Year, \$6.00, Six Months, \$3.00. Three Months, \$2.00.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½. Market for sterling firm.

BETWEEN BANKS, FOREIGN EXCHANGE.

OVER THE COUNTER.

 Sixties
 9 to $9\frac{1}{8}$

 Demand
 $9\frac{1}{8}$ to $9\frac{1}{8}$

 Cables
 $9\frac{1}{8}$

 N. Y. Funds
 $1-16-\frac{1}{8}$ prem.

DOCUMENTARY.

NEW YORK.

 Call money
 1½

 Sterling Demand
 485½ to ¾

 Sixties
 484 to 484½

PARIS FRANCS.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Tarre	15	Increase
June		388.14
66	16	***************************************
66	17	Dooreage
66	-	603.82
	18	- 2 00
66	19	***************************************
46	20	" 3.428.41
	2000	" 4,332.11
66	21	
46	22	1,066.81
- 66	23	Increase \$837.17
	40	Increase
	100	5 684 16
June	24,	1898 5,684.16
11	94	1897 4,252.16
		e1 499 00
		Increase \$1,432.00
	T	ORONTO STREET RAILWAY.
Ualf	mor	nthly earnings, Increase\$3,775.33
nan-	1011	Increase 406.65
June	16,	
66	17	66 201111111111111111 201111
EAP III	-1	532.58

LONDON AND PARIS.

..... " 20 Decrease.....

4,465.27

Bank of England rate 3 per cent. Open discounts rate 1½. Paris Rentes 102f. -55c. French Exchange 25f. -25c. Amount of bullion into Bank of England on bal. £95, 000.

June. 27, 1898.

	P.M.	P.M.	P.M.
Consols, money Consols, account Atchison	1111		111½ 111¼
Atchison pfd	865	865	86½
do Preference Denver & Rio G. pfd. Erie	$13\frac{3}{4}$ 37		
Erie 1st pfd	1074		
Louis & Nash Mex	$ \begin{array}{c c} 54\frac{1}{8} \\ 20 \\ 66\frac{3}{4} \\ 119\frac{3}{4} \end{array} $	54§	$20\frac{1}{2}$ $119\frac{1}{2}$
Northern Pacific Northern Pacific pfd. Nor. & West. pfd	*******	1534	
Ontario & West Pennsylvania Reading Reading 1st pfd	595 98	934	
St. Paul Southern Ry Southern Ry. pfd Union Pacific	1022		
Union Pacific pfd		122	

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7		Mont. Corporation Consol'd. Stock.	182		Bank of Montreal.
240,000	5	Jan. July			1910 1925	
1.050,000	4	May Nov	do do		Permanent	
7,080,000	* 3		Montreal Harbor Bonds Currency			
	5	Jan. July				Lloyds, Banetts & Bosanquets.
136,700	5		do do do	101-106	1904, 1894	inoyers, panetts to postinguess.
874,260	4		Auer Light	101 100	1001, 1001	
28,500	5	April Oct	Bell Telephone		1925	Bank of Montreal.
940,000	6		Canada Central R'y.		1932 1st Nov	
2,000,000	6	2nd April Oct	. Canada Colored Cotton Mills	95	1902 April	
3,423,000	5	1st April Oct	Canadian Pacific R'y. Land Grant	110	1931	
200,000	5		. Canada Paper Co	1064	1917	
- (T A To O	Commercial Cable Coupons.	104	2397	
20,000,000	4					
£300,000	43	Jan. Jul	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	106		Bank of Nova Scotia.
350,000	5		. Intercolonial Coal Co	100		Bank of Montreal.
	6		Lk. Champlain & St. Lawrence Jc.		1910	
	5	**	Montreal Loan & Mortgage		1000 1-4 Mah	
292,000	5	1st Mch 1st Sep	Montreal Street R'y		1908 1st Mich	
681,333	42	1st Feb. 1st Au	Peoples Heat & Light.	27	1922 18t Aug	Marghants Bank of Halifax
700,000			Richelieu & Ont. Nav	100	1917 April	merchants bank of Hames.
554,313			Royal Electric.		1010 150 11011	
674,360	41	The selection of	. Toronto Railway		1931 31st Aug	
2,799,933		1st Jan. July	Windsor Hotel		1912	Bank of Montreal.
450,000	42	iso dan. ott.	Total .		District Control	

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

	Aller Bell				1000		-			
Charles was a feet all and the	es,	CAP	Rest as per		Dividend per cent.			ate t.	Shares	
STOCKS.	Shares, Par Value	Subscribed	Paid up.	Last Statement.	Last half year.	Pres.	Next div. payable	Sellers	Buy- ers	Sold from May 30 to June 15.
			7	S					15.55	
MISCELLANEOUS.	\$	\$	\$						100	100
British America	50	750,000		*79,381	$3\frac{1}{2}$		July	131	$\frac{129}{168\frac{1}{2}}$	180 2124
Western Assurance	40	10000		+379,472	5		Ann	169	1002	2121
Canada Life	100	1,000			10 71		Aug. July	***************************************		
Confederation Life Association Imperial Life Assurance Co	100			62,500	12		July		141	
Consumers' Gas	50				219		Aug.		219	
Ontario and Qu'Appelle Land Co.	. 40							51	481	45
Victoria Rolling Stock Co	. 5000			60,000	815		Dec.			
Toronto Electric Light Co., Old	. 100	1,400,00	0 1,400,000		134	13q	July	1341	1348	485
" " " New		000,00						121	$120\frac{1}{2}$ 113	100
Canadian General Electric Co	. 100			40,000	3	***	July	119 107	106	
" Pre	400			60,000	3	10	66	76	743	
Hamilton Electric Light	100	250,00	0 250,000	60,000	1	19		1	1	
LOAN and SAVINGS CO.		The state of the s			The same					
British Canadian Ln & Invest. Co	. 100	1,937.90	0 398,481	120,000			July	100		
Building and Loan Association				100,000				60	xd95	
Can. Landed & Nat'l. Inv't. Co.		,,,,,,,		350,000	3		44	98	. 110	23
Canada Permanent Ln. & Sav. Co	50	$\{2,000,00\}$		1,450,000	3		46	100		
Canadian Savings & Loan Co	16)) 3,000,00		200,000	3		Dec.	xd	109	
Central Canada Ln. & Sav's Co	(ONE OF		1			100000	128	125	
" 20 per cent	100	1,625,00		335,000	$1\frac{1}{2}$		July			
Dominion Savings and Invest. So	be 5			10,000	21		66	1100	. 73	The state of the s
Freehold ""	10	3,221,00	00 5 476,100	659,000		3	Dec.	xd100		
" 20 per cent	1		(843,000	***************************************		3		$\begin{array}{c c} xd75 \\ xd102\frac{1}{2} \end{array}$	102	12
Hamilton Provident & Inv't Soc.	10			300,000			July	Ad To 29	. 165	
Huron & Erie Ln. & Savings Co.				730,000		***	******		. 153	
Imperial Loan & Inv't Co	10			135,000			July	xd100		
Landed Banking & Loan Co	10			160,000			66	1142		
London & Can. Ln. & Agency Co	5 5	0 5,000,0		210,000		1120		75	. 107	
London Loan Co	5			81.000			July	80	. 107	
London & Ontario Investment	10			160,000				50		
Manitoba & North-West Loan C	0. 10			51,000 403,933			66			
North of Scotland Can. Mortg. Contario Loan & Debenture Co	o £1	$\begin{bmatrix} 0 & 3,650,0 \\ 2,000,0 \end{bmatrix}$		480,000			16-		120	
Peoples Loan & D. Co		600,0		40,000			44	36	30	
Real Estate Loan Co	4	578,8		50,000	0 2		"	65	****	
Toronto Savings & Loan	10			105,000			11	121		2
Union Loan & Savings Co	5	1,095,4		200,000			66	70	118	The state of the s
Western Canada " "		1,000,0		770,000	$0 \begin{vmatrix} 3 \\ 3 \end{vmatrix}$					The second secon
" 25 per cent		2,000,0	500,000	1	3				14	

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

* Including the compiled form the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

* May, 1894, 3‡ dividend; April, 1891, 2‡ dividend. a lincluding a bonus of five per cent.

THE RATE WAR.

The Canadian Pacific still persist in their "differentials" position, consequently this war is as far from settlement as ever. There are no signs of freights being affected, but we learn of further "passenger rate" cuts from the middle States, East.

METROPOLITAN TRACTION.

M. R. sells Ex. Dividend of 11/4 quarterly today.

MONTREAL GOSSIP. Continued from page 4.

WAR EAGLE.

We predicted on Saturday that this stock was good for a number of points, but certainly did not expect the rapid rise which took place this

that dividends would The report that dividends would shortly be declared at the rate of 3 per cent. monthly, will probably account for the rapid rise, and, as we understand, this report emanates from

THE BANK STATEMENT.

	THE RESERVE AND THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS N		
	1898.	1897.	1896.
Loans.	\$612,599,100	\$521,681,600	\$474,999,300
Circulation	14,666,400	13,870,900	14,584,900
Det. dep	737,547,800	697,094,600	496,974,700
Specie	184,106,900	90,400,200	62,015,300
Level tond	62,486,300	108 112,600	84,145,700
Reserve held	246,593,200	198,512,800	146,161,000
Legal res	. 184,386,950	149,273,650	124,243,675
Surplus	. 62,206,250	49,239,150	21,917,325
Proto			

the very best authority, the stock will probably reach the \$4.00 mark quicker than we predicted.

RICHELIEU & ONTARIO.

This company has restored its Western rates. This undoubtedly means, continued large increases in earnings, and as the earnings during the month of June, notwithstanding the reduced rates, were the largest in the history of the Company, with the increased rates, and as much traffic as they can handle, it certainly looks as if this year is to be a banner year

We advised 'our subscribers time ago to buy Richelieu, and those who have done so, will have a good thing when this stock begins to boom as it certainly will within a very

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...721 2d

C. P. R.....

guart'd 4 p.c....

CHICAGO MARKET.

WHEAT STRONG.

CORN AND OATS STEADY.

PROVISIONS A SHADE LOWER.

Chicago, June 27.

The market to-day has shown activity and strength for wheat. June selling at $80\frac{3}{4}$. The other options advanced from $\frac{7}{8}$ of a cent for December to $1\frac{1}{4}$ c for July. The demand came largely from covering of shorts. The decrease in the visible turned some Bears into Bulls on the whole the market looks like higher prices for wheat. Corn and oats now steady but not much

dealt in.

Provisions were the weak spot of the market but only sold off fractionally.

Chicago, June 27.

Weather—73 above. Wind South. Wheat on Curb, Sept. 661/8.

Stock Yards—Hogs, estimated receipts, 48,000; official yesterday, 17,-584. Shipped, 3,681. Left over, 3,000. Est. tomorrow, 2,800. Market, 10c lower. Light mixed, \$3.60 to \$3.80; Mixed pkg., \$3.70 to \$3.85; Heavy shipping, \$3.70 to \$3.90. Rough goods \$3.70 to \$3.80. Cattle, 15,000; market, strong.

Arrived-Winter wheat, 8 cars; S. W., nothing. Corn, 475. Oats, 235. Rye, 18. Barley, 4.

 Wheat last week
 8,560,000

 Previous
 10,000,000

 Last year
 4,516,000

 Corn last week
 5,587,000

 Last Year
 2,590,000

There will be no session of this board from Friday July 1, until Tuesday July 5.
Think market will do better. Crowd is bearish selling around 67, expect see market get through them.

11 a.m.

Brokers all seem to have buying orders and stuff scarce.

VISIBLE SUPPLY.

NEW YORK. 17,525,000

Corn	22, 424,000
Oats	600,000
Rye	1,017,000
D-1-	000000
Barley	500,000
CHICAGO.	
Wheat	17,225,000
Decrease	1.864.000
Corn	22 424 000
T	252,000
Increase	
Oots	
Increase	
Rye	107,000
Barley	366,000
STOCKS.	
Wheat	795,000
Corn	
	FO4 000
Oats	202 200
Rye	286,000

MOVEMENTS OF GRAIN AND FLOUR.

	Rec. S	hipm'ts.
At Chicago—		
Wheat, bush	5,000	29,000
Corn, bush	261,000	318,000
Oats, bush	214,000	173,000
Flour, brls	7,126	9,578
At New York-		
Wheat, bush	293,225	331,883
Corn, bush	214,250	78,218
Oats, bush	407,900	161,391
Flour, brls	3,876	3,285
Flour, sacks	7,989	26,960
At Milwaukee-		
Wheat, bush	3,000	
Corn, bush	21,000	********
At Toledo	- Control	
Wheat, bush	6,000	60,000
	32,000	20,000
Corn, bush	32,000	20,000
At St. Louis-	00,000	
Wheat, bush	36,000	40.000
Corn, bush	74,000	43,000
At Duluth		
Wheat, bush	61,000	6,000
At Detroit—		
Wheat, bush	1,000	1,000
At Minneapolis -		
Wheat, bush	31,000	32,000
Willeau, Dusti	0-,000	02,000

EUROPEAN MARKETS.

Liverpool, (opening).

Wheat — Spot, steady. Futures — June, nom.; July, 6s 5d; Sept., 5s 105/8 d; Dec., 5s 85/8d. Others nominal.

Maize — Spot, quiet. Mixed American, per cntl., 3s 1d. Futures —quiet. July, 3s 7/8d; Sept., 3s 23/4d; Oct., 3s 31/2d. Others nominal.

Flour - Minn, 1st Bakers, average price per sack, 26s 6d.

12.30 p.m.

Wheat -- No. 1 Northern Spring, 6s 9d; No. 1 Calif., 7s 8d to 7s 9d; Red Winter, 6s 10d.

Corn, 3s 1d. Peas, 5s. Pork, 51s 3d. Lard, 29s. Tallow, 19s.

Bacon — Long cuts, heavy, 31s 6d; Light, 31s; short cuts, light, 30s 6d. Cheese — Both 36s 6d.

Wheat - Steady. Corn quiet.

London (opening).

Wheat off coast, nothing doing. On passage, buyers and sellers apart. English country markets, quiet.

Maize off coast quiet, steady. On passage quiet, steady.

London, (closing), June 27.

Wheat—No. of cargoes arrived off coast since last report, 3. Waiting at outports, 1. Off coast very little doing. On passage quieter. Wheat and maize, dull and lower.

London, (closing).

On passage— Wheat and flour, 2,-960,000 qrs. Maize, 780,000 qrs. To Continent — Wheat and flour, 2,090,-000. Maize, 940,000 qrs. Indian shipments — Wheat to United Kingdom, 192,000 qrs. To Continent, 4,000 qrs.

Paris (opening)
Wheat, June, 25f. 25c; Sept. and
Dec., 21f. 55c.

Flour, June, 56f. 45c; Sept., and Dec.,

French country markets, quiet. Russian shipments wheat, 283,000 qrs.; do. maize, 31,000 qrs. Danubian wheat, none. Maize, 46,000 qrs.

Paris, June 27.

Wheat quiet. June 25f 50c. Sept. Dec. 21f 75c. Flour, tone quiet, June 56f 25c. Sept. and Dcc. 47f 40c. Imports to U. K. 302,000 quarters. Maize 446,000 quarters. Flour 158,000 bbls. Raining in France.

MINING STOCKS.

June 27, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Bid. Asked

Big Three	.091	8	.101
Con Cold Fields Syn		To the	.075
Cariboo Hydraulic	.78		.90
Cariboo McKinny	.53		.54
Dear Deals	14		.16
Deer Park Dom. Developing Co			.25
Dom. Developing Co			.051
Evening Star	65		.90
Fern	.00		45
Golden Cache			.10
Gold Hills Developing			.10
Iron Colt.		***	mE
Iron Mask	.70		.75
Josie	.28		.31
Jumbo			.40
Monte Christo Con	.29		$.30\frac{1}{2}$
Montreal & London			.30
Montreal Red Mountain	.18		.20
Noble Five	*****		.16
Old Ironsides	16		20
Reco		1	1.50
Slocan Star		1	1.65
Smnooler			.14
Silverine			.05
Tin Horn			.15
Two Friends			.14
Twin			.25
Virginia	.35		.40
War Eagle Con	2.94	- 4	2.95
Winchester		130	.17
W Inchester		1 3	

MONTREAL GOSSIP.

ROYAL ELECTRIC.

This stock continues strong, closing this morning at 159 asked and 158 bid. The rumored law suits pending between this Co. and the Lachine Hydraulic, is after all a very small affair and will not affect the stock either way.

METROPOLITAN TRACTION.

We have it on the best authority that insiders are selling. This fact combined with the rumors of trouble, will account for the stock selling down.

Continued on page 3.

MONTREAL STOCK MARKET.

Continued from page 1,

SALES FOR THE DAY.

Canadian Pacific R. R.-125 @ 844, 100 @ 844.

Duluth S.S. & Atlantic.—200c, 3.

Commmercial Cable.—2 @ 177.

"Cable Count conds—4000 @

" Cable Coup. onds.—4000 @ 04.

Montreal Telegraph -20 @ 179. St. John x. d. -25 @ 145.

R. and **O.** Navigation Co.-25 @ 103, 50 @ $103\frac{1}{2}$. Montreal Street Railway.-100 @ $261\frac{1}{4}$,

5@262, 50 at 2613, 50 262, 50 2621.

Montreal Street Railway New Stock 50 @ 259\frac{1}{2}.

Montreal Cas Co.-25 @ 1873. Toronto Street Ry. ex.d.-50 @ 97, 25

97, 25 at 97\(^3\).
Halifax Elec. Tram Co. xd-10 123\(^3\).
Can. Bank of Commerce.—34 @ 138.
Montreal Cot. Co.—16 @ 150.

Montreal Cot. Co.—16 (#130.)

Montreal Corp. 4 p.c.—500 at 106.

Merchants Bank of Canada—60 (#175.)

Dominion Coal, Com.—50 (#22½),

" pfd. 1 at 103.

,, pfd. 1 at 103.

War Eagle.—500 at 265, 4250 at 270, 15,000 at 272, 4,500 at 273, 500 at 273½, 3,000 at 274, 3,500 at 272½, 500 at 275, 1,500 at 273, 250 at 272, 1,000 st 273, 1,000 at 274, 1,000 at 276, 3,000 at 280, 11.750 at 277, 1,000 at 229, 5,000 at 280, 500 at 284, 3,500 at 283, 1,000 at 283½, 2,850 at 290, 2,500 at 291, 500 at 290½, 1,250 at 290, 500 at 290, 1,500 at 291, 500 at 291, 500 at 291, 500 at 290.

AFTERNOON SALES OF WAR EAGLE.

War Eagle -500@296, 500@282½, 500 @ 281, 3,500 @ 275.

MONTREAL EXPORTS.

PER S.S. CARTHAGINIAN

to I Tuno

Liverpool—June 24.

Oats-A. McFee & Co., 9,705 bush; A. G. McBean, 9,606 bush.

Peas—A. G. McBean, 9,054 bush; Crane & Baird, 13,085 bush.

Crane & Baird, 13,085 bush.

Flour— C. A. Ry., 1,992 sacks; G. T. Ry., 4,456 sacks; C. P. Ry., 1,370 sacks.

Cheese—G. T. Ry., 667 boxes; C. P. Ry., 1,502 boxes; Laing Pkg. Co., 75 boxes; A. W. Grant, 393 boxes; A. J. Brice, 92 boxes.

Eggs-G. T. Ry., 457 cases; A. J. Brice, 25 cases; G. Wait & Co., 100

Meats-C. P. Ry., 631 boxes.

Lobsters—J. W. Windsor, 35 boxes. Leather — G. T. Ry., 12 bundles; Shaw, Cassils & Co., 12 bundles.

Deals—G. T. Ry., 252 pcs; C. P. Ry., 1,040 pcs; J. Williamson, 3,000 pcs; W. & J. Sharples, 14,059 pcs.

Furniture—G. T. Ry., 26 cases. Cattle—H. & A. Allan, 529 head. Hay—H. & A. Allan, 53 tons. Feed—H. & A. Allan, 26 tons.

PER S. S. BALTIMORE.

to Liverpool, June 23.

Corn — A. G. Thomson, 52,731 bush. Bran — C. P. Ry., 300 bags.

Cheese — Co-operative Society, 684 boxes; A. D. McGillis, 198 boxes; J. C. & G. D. Warrington, 432 boxes.

Eggs — G. T. Ry., 30 boxes

Deals — W. & J. Sharples, 6,973 pcs.;

Dobell, Beckett & Co., 26,278 pcs.; G.

T. Ry., 3,239 pcs.; J. Burstall & Co.,

9,481 pcs.; R. Cox & Co., 33,956 pcs.

Maple — G. T. Ry., 5,188 squares. Cattle — Wm. Johnson & Co., 319 nead.

Hay — Wm. Johnson & Co., 32 tons. Feed — Wm. Johnson & Co., 16 tons

PER BARQUENTINE EVA LYNCH.

to

Buenos Ayres, June 24.

Pine Lumber — Export Lumber Co., 494,090 feet.

Edward L. Bond,

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,
MONTREAL.

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