

WEATHER: FAIR

Vol. XXIX, No. 21

The Journal of Commerce

THE BUSINESS MAN'S DAILY

MONTREAL, FRIDAY, MAY 29, 1914.

TWO CENTS

GREATER MONTREAL Municipal Debentures N. B. STARK & Co.

OUR INVESTMENT SERVICE IS ALWAYS AT YOUR COMMAND EASTERN SECURITIES CO., Limited

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Incorporated 1855 Capital Paid Up - \$4,000,000 Reserve Fund - \$4,000,000

BESIEGE LONDON OFFICE

London, May 28.—The offices of the C. P. R. here to-day were besieged by crowds of weeping men and women, relatives and friends of the crew of the Empress of Ireland, reported sunk at Father Point.

113 SAVED ONLY 400 REPORTED SAFE OF EMPRESS' PASSENGERS AND CREW TOTALLING 1422

The following is the official list of the known rescued, published at 3.30 p.m. Fuller reports are yet to be received. The total number included in this list aggregates 113.

- B.—Blyth, Miss; Boile, R.; Bantala; Brown, Wm.; Burt, C.L.; Byrne, John; Backford, Miss; Brennan, R.; Burouso, W.T.; Banfort, Marconi Operator.

C.—Camepa, Court, Miss; Coppin, George; Colbach, A.; Coombes, C.; Pantyman, Clendon, Clark, Charles.

D.—Davis, W.; Toronto; Duckworth, M.D.; Dandy, J. P.; Manitoba; Donovan, G.; Doris, John; Davies, Peter; Davies, John; Darcy, Doolin.

E.—Eringier, Wm.; Elgibah, A.; Evanson, Arthur; Ellis, Alec; Elliott, A.; Baker.

F.—Faverstone, Mrs.; Fedor, Elair; Roy; Front; Fitzpatrick, John; Fene-day; Arthur; Fenton, Manchester; Fugemp, William; Foster; Ferguson, A. C.

G.—Gray, A.; Grey, Gibson, John; Greverl, Alec; Gard, J.; Gaude, A. W.; chief steward; Gratwick, Grant, Dr. J. F., ship's surgeon.

H.—Hayes, First Asst. Purser; Hen-jerson, G.; Montreal; Hughes; Hen-rain, W.; Hobinski, C.; Holm, S. F.; bugler; Hampter, W.; Holler, W.; Holt, R., steward; Hughes, Hugh; Harbanan; Haron, P.

J.—J. Johnston.

K.—Kermas, Miss; King, Scott.

L.—Lyon, Chona; Lee, Miss; Lowler, Herbert; Lonnis; Lasik, K.

M.—Measura, Wm., Salvation Army Bandsman; More; Maitto; Metcalf, G. J.; McCono, J.; McDonald, C. P.; McWilliams, H.; McDougall, G.; MacDonnell; McCurdy, Thomas; Mal-to; Moreland; Murphy, O. S.

N.—Noscak; Novek.

O.—Owen, W. T.

Q.—Quinn.

R.—Rienlento; Rin, John; Roberts, W.; Rowen, William, steward; Rem-aurin, John; Renne; Rudley, A.; Bosnas Mate; Reginald, A.

S.—Starr, Baker; Smith, C. H.; Smith H. H.; Samuelsen, C.; Shannon, E.; Sims, John; Spencer, C. S.; Sims, Jubiner; Simmonds, Mrs. R.; London; Speddon; Sam; (Cycl Engineer); Swan, (Q.M.); S.

T.—Tapeke; Sayio, J.; Saveln.

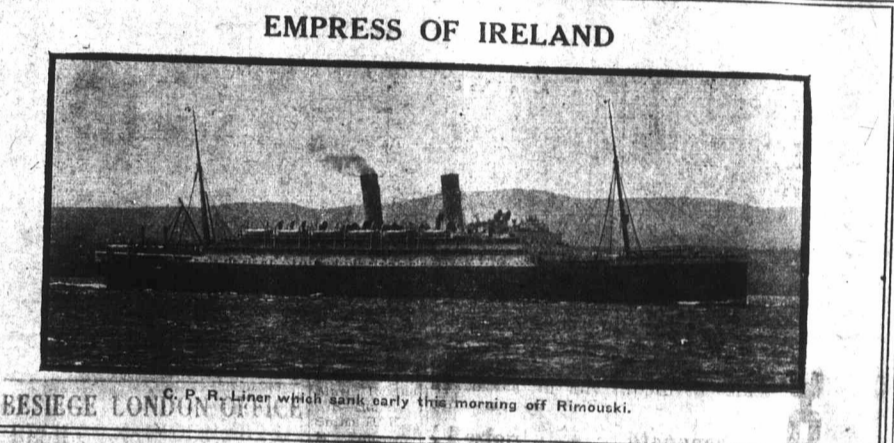
V.—Vell, J. (Doc).

W.—Wallacki, Weyke, Williams, O.; White, J. B.; Weinrauch, Mrs. E.; Mon-treal; White, Steward; Williams, J.

Z.—Zuh, H.

In addition to the above the follow-ing are reported safe:— Captain Kendall, Miss Kohn (Mont-real); Kermas, Michel; King, Scott.

Eureka and Lady Evelyn Still Searching River for Survivors Who are Thought to Have Escaped in Lifeboats-- Loss Probably Greatest in History of the St. Lawrence Route--President Issues Official Statement



EMPRESS OF IRELAND BESIEGE LONDON OFFICE

Up till an early hour this afternoon there was no definite news as to the number of persons lost in the Empress disaster this morning. It is known that there were four hundred survivors landed at Rimouski and it is presumed that some of the balance of 1,022 are still in lifeboats and are being sought by the Lady Evelyn and the Eureka. No report has yet been received of the second trip made by these boats and until such a report is made it will be impossible to determine how many have been rescued.

Although no official message had been received by the C. P. R., it was learned early this afternoon that Mr. and Mrs. C. D. Tylee, of Montreal, had sent a telegram to their friends in the city stating that they had been rescued from the sinking ship and safely landed together with a large number of other passengers.

Mr. Tylee is a real-estate broker with offices in the C. P. R. Telegraph building. The first intimation of the disaster received by the C. P. R. came at 7 o'clock this morning in a wireless message to Captain J. T. Walsh, Marine Superintendent of the Canadian Pacific Railway Steamship Lines. The wire read as follows: "Stopped in dense fog and struck amidships by collier Storstad. Ship gone."

(Signed) KENDALL, Commander of the Empress of Ireland. He was found clinging to the wreckage of a lifeboat.

RUSH TO ASSISTANCE

Two Government Steamers Were on Spot Shortly After Collision Occurred.

Father Point, May 28.—The Empress of Ireland sank 10 minutes after collision with the collier Storstad, and immediately after she had marooned out the "Save our ship." Mr. White, the Marconi telegrapher here, instantly notified the government steamers in view and the Eureka, Captain Belanger being the first to get away, she having her steam up. She must have reached the scene about 45 minutes after the disaster. The Lady Evelyn had to get up steam and rushed to assist. When daylight broke I saw on the gray sky a collier, two government steamers, and nine lifeboats all around the same spot, and shortly after the Eureka came by with 32 survivors and several bodies. Later the Lady Evelyn with Capt. Kendall, and still later, the Storstad arrived with a few more bodies. All were landed at the Rimouski wharf, to where the scene has now shifted. About 337 saved in all.

22 Died from Exposure. Rimouski, May 28.—Of the 350 survivors of the Empress of Ireland who were landed here this morning, 22 have since died from injuries and shock and exposure. Of the 350, only 12 were women.

"Storstad" is proceeding slowly toward Quebec. She took a pilot on board at Father Point. Her bows are low down in the water, and she is in a very damaged condition. The C. G. S. Eureka was the first steamer to reach the scene of the accident, the Lady Evelyn arriving shortly afterwards. Both steamers rendered great assistance.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes "Bulak," 10 for 15c

The Canadian Bank of Commerce

Head Office--TORONTO Paid Up Capital - \$15,000,000 Rest - 13,500,000

Board of Directors: SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. Z. A. LASH, Esq., K.C., LL.D., Vice-President.

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

Collections Effected Promptly and at Reasonable Rates

The Crown Trust Company 145 St. James Street - Montreal Paid-up Capital - \$500,000.00 A trust company for the public's service, able and willing to act in any approved trust capacity. Enquiries invited. Irving P. Rexford - Manager



Norwegian Collier Storstad, which rammed and sank the Empress of Ireland this morning.

RAMMED BY COLLIER

Empress Was Struck Amidships While Dense Fog Hung Over Gulf.

(Special Staff Correspondence.) Rimouski, May 28.—At half-past two this morning the Canadian Pacific liner Empress of Ireland collided with the Norwegian collier Storstad thirty miles east of Father Point and sank in 13 fathoms of water. The Empress was on her way to Montreal from Sydney, C.B., loaded with 11,000 tons of coal for the Dominion Coal Company.

The disaster occurred in a dense fog and from information received the Storstad appears to have rammed the Empress of Ireland amidships. The impact must have been terrific—the bows of the deep laden collier being crumpled up like paper—and with such a hole in her side, the big liner could not keep afloat for any length of time. The sinking must have happened within 30 minutes of the collision.

As soon as both steamers came together, the Empress sounded the S. O. S. call on her wireless apparatus, and the steamers Eureka and Lady Evelyn of the Government Service were instantly dispatched to the scene of the disaster and succeeded in picking up 400 passengers and landing them at Rimouski. The Storstad stood by for a time and is reported as having saved a few of the passengers whom she transferred to the Eureka and Lady Evelyn. Other members of the ill-fated liner's passengers and crew were reported to be in the life-boats near the scene of the wreck.

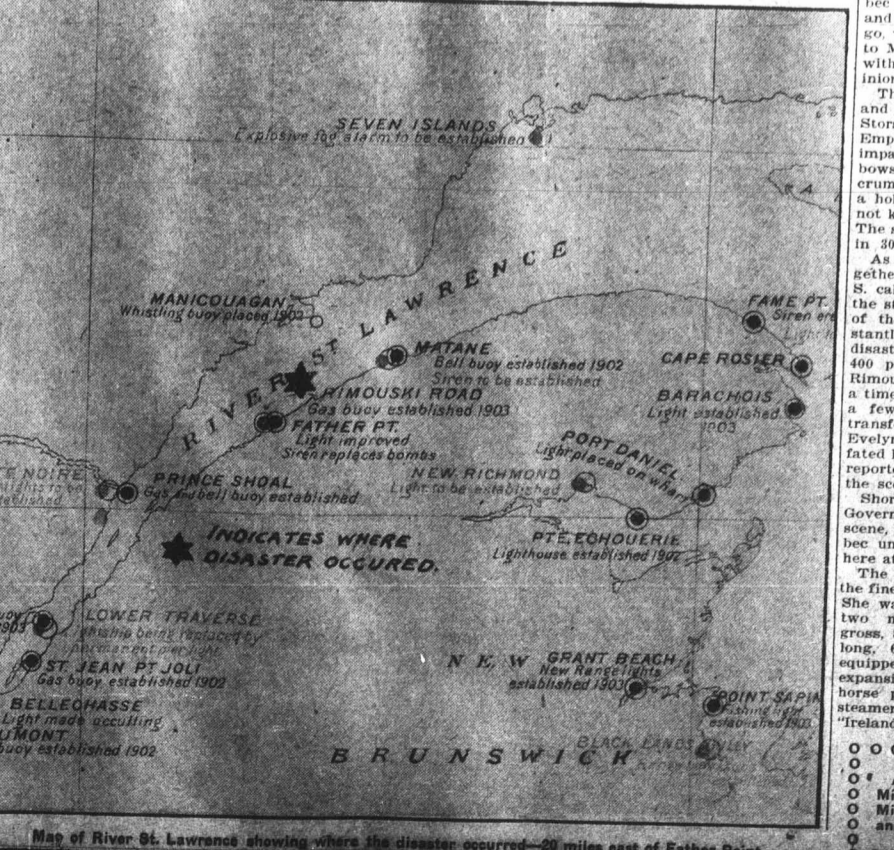
Shortly after the collision when the Government steamers arrived upon the scene, the Storstad proceeded to Quebec under her own steam and passed here at 6.40 a.m.

The Empress of Ireland was one of the finest vessels in the Canadian trade. She was a twin screw, two funnelled, two masted steamer of 14,911 tons gross, 8,028 tons net register, 548 feet long, 65.7 feet beam, 36 feet deep, equipped with two sets of quadruple expansion engines of 5,200 nominal horse power, capable of driving the steamer at 18 1/2 knots per hour. The "Ireland," like her sister ship, Empress of Britain, had accommodation for 300 saloon, 350 second-class, and 1,000 third-class passengers. Both steamers were built on the Clyde at Govan and launched in 1905.

The Storstad is a steel steamer of 11,000 tons, owned in Norway and under charter to the Dominion Coal Co. for the transportation of coal between Cape Breton and Quebec and Montreal. The Empress of Ireland was commanded by Lieutenant Kendall, R.N.R., and carried a crew of 432.

Among the Montrealers on board are Mr. and Mrs. A. E. Barlow, Miss Wanda Grathew, L. A. Gosselin, W. Hirschinger, Lionel Kent, Miss Grace Kohl, Mr. and Mrs. H. Lyman, F. J. Rutherford, Mr. O. and Mrs. C. D. Tylee, J. D. Taylor, and Miss H. Taylor.

Remember MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS. All Classes of Services at Your Disposal. Phone Nearest G.N.W. Office for Messenger; or Apply MARCONI WIRELESS TELEGRAPH COMPANY OF CANADA



MUST PAY UP NOW. Pittsburgh, May 28.—After eighteen years of litigation, a decree was rendered in the United States court here yesterday on the infringement suit of the Carnegie Steel Co. of this city against the Cambria Iron Company, of Johnstown, ordering the latter company to pay to the former concern \$58,105.33 with interest from May 1, 1912, to the date of payment.

FIRST LAST and ALWAYS Remember MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS.

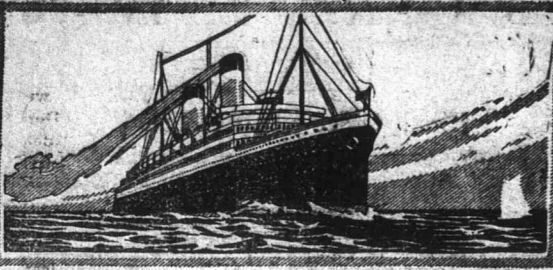
Mark All Your Cable Messages to GREAT BRITAIN Via MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS.

Seems in Liverpool. Liverpool, May 28.—Fathetic scenes were enacted at the offices of the C. P. R. in this city to-day. Crowds of weeping men and women being in front of the offices. When confirmation of disaster was received, some of the women fainted. To-day's scenes were a duplicate of those witnessed at the Titanic catastrophe.

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LARGEST STEAMERS ST. LAWRENCE ROUTE ALSATIAN - - CALGARIAN



ALSATIAN - - - Sails June 4th, July 2nd CALGARIAN - - - Sails June 18th, July 16th QUEBEC TO LIVERPOOL

Special arrangements for forwarding from Montreal. NO CHARGE FOR CASH TICKETS. FIRST CLASS, \$95.00 - SECOND CLASS, \$55.00

The Allan Steamship Company, Limited H. & A. Allan, Agents

SHIPPING AND TRANSPORTATION NEWS

THE S.S. BRITANNIC

Latest and Greatest Achievement of the White Star Line.

FRIDAY, May 29th, 1914.

Almanac. Sun rises, 4:05 a.m. Sun sets, 7:35 p.m. New Moon, May 24th. First quarter, June 1st. Full Moon, June 8th. Last quarter, June 15th.

TIDE TABLE. Quebec. High water, 8:32 a.m., 8:54 p.m. Low water, 3:45 a.m., 4:18 p.m.

Weather Forecasts. Lower Lakes and Georgian Bay. Moderate to fresh easterly winds.

Local officials of the various transatlantic steamship lines were deeply interested yesterday in the decision rendered by the United States Supreme Court.

TITANIC DECISION WELL RECEIVED

Shipowners Assert That the Supreme Court Has Upheld Fair Action

LIABILITY LIMITATION

U.S. Law Said to Insure Transatlantic Line Solvency in Times of Uncontrollable Disaster

Local officials of the various transatlantic steamship lines were deeply interested yesterday in the decision rendered by the United States Supreme Court.

An admiralty lawyer familiar with cases of this sort, when asked for his views as to the comparative fairness of the British and the American statutes, said:

"The Act of 1851 was modelled on the British Act then in force. The words of our statute are, 'The liability of the owner of any vessel... for any loss, damage or injury by collision, or for any act or neglect of the crew...'

"It is to be observed that there is nothing in these words to indicate when the value of the vessel should be taken, but our courts have always held that the value of the vessel at the time of the collision is the value to be taken.

British Shipowners at Advantage. "It may be asked why, if England, which has the largest merchant marine in the world, has not adopted a system which held the shipowner to a higher degree of liability than any other country, it can be maintained that others could not adopt the same system.

As a practical matter, all the material losses resulting from marine disasters are covered by insurance. In case of collision, the underwriters of the two colliding ships pay all the material losses.

Extra Insurance For Passengers. "As regards the crews in many countries, they are protected by means of workmen's compensation acts. This is notably true in Great Britain.

"First—That a special fund of, say, 27 per cent, should be created for the claimants for personal injuries or loss of life.

Second—that some form of compulsory insurance should be introduced requiring the shipowners to take out policies of insurance for passengers up to a certain amount, passengers desiring a greater amount of insurance to be secured at their own cost."

Black Diamond Steamship Line Montreal to Prince Edward Island Ports Sydney and Newfoundland

Next sailings: R.S. "ACACUNA" June 10th R.S. "HOTHWENNA" June 12th

A. T. WELDON General Passenger and Freight Agent 112 St. James St

GREAT SHIPPING LINE

Britannic, the Latest and Greatest Achievement of Great Company.

At the luncheon following the launching of the Britannic at Belfast last February, Mr. George Cumming, one of the managing directors of Harland and Wolff, in submitting the toast of "The White Star Line," said the Britannic represented the highest attainments in naval architecture and marine engineering.

The record of the White Star Line was doubtless well known to all there as one of continued development and progress. Established in the sixties as a famous line of clippers sailing to Australia, by the genius of the late Mr. Thomas H. Ismay it gradually attained a position of commanding influence in the shipping world.

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News of Railroads

MEET AT VERNON.

This year the Alberta and Eastern B. C. Press Association convention is to be held at Vernon. To assist in making the convention a success, the C. P. R. has volunteered to bring all delegates and their wives from Alberta and Eastern B. C. points, and its additional company proposes to provide the big Okanagan Lake boat to give the delegates a chance to see the Okanagan Valley as far south as Penticton.

C. P. R. NEW FAST LINE MONTREAL-CHICAGO.

"THE CANADIAN" is the name to be given the new fast train of the C. P. R. between Montreal and Chicago with its Library-Compartment Observation, Sleeping, Tourist and Dining Cars.

NO RISE IN RATES.

Notice has been given by the Southern Pacific that 240 of the principal hotels in San Francisco have entered into an agreement not to advance their rates during the Panama-Pacific Exposition in that city next year.

INCREASE FARES.

Passenger rates on the New Haven between New York and Boston will be advanced 25 cents on June 1st. While on the surface this appears small, it will, in the aggregate of fares paid during a year, yield a large revenue.

RACE TRACK BLUE BONNETS.

Comencing May 30th, and daily thereafter until June 6th inclusive, special trains will leave Windsor Street Station at 1:40 p.m. and 2 p.m. for the track, returning immediately after last race is run.

CANADA LINE.

Hannover, from Hamburg, Bremen and Rotterdam, passed Pointe à la Peste, yesterday, and is due Quebec 6 a.m. Friday. It is the only Canadian private terms, June; British steamer, 2,467 tons, coal, Philadelphia Havana, private terms, prompt.

CHICAGO VIA C.P.R.

NEW FAST EXPRESS SERVICE Twenty-three hours of Solid Comfort from Montreal to Chicago.

Compartment—Buffet—Library Observation Cars. Standard and Tourist Sleepers Dining Cars.

Operating via the CANADIAN PACIFIC Via Windsor and the MICHIGAN CENTRAL

WESTBOUND EASTBOUND "THE CANADIAN" No. 21 "THE CANADIAN" No. 20

Eastern Time Central Time Lv. Montreal 8:45 a.m. 10 p.m. Lv. Chicago 9:30 a.m. 5:40 p.m.

Lv. Toronto 5:40 p.m. 7:35 a.m. Ar. Toronto 6:10 p.m. 8 a.m. Ar. Windsor 12:10 a.m. 2 p.m.

Lv. Windsor 11:25 a.m. 1:15 p.m. Lv. Windsor 5:15 p.m. 1:25 a.m.

Lv. Detroit 11:35 p.m. 1:30 p.m. Lv. Detroit 11:40 p.m. 9:00 a.m.

Lv. Montreal 8:45 a.m. 10 p.m. Ar. Chicago 9:30 a.m. 5:40 p.m.

Lv. Windsor 11:25 a.m. 1:15 p.m. Lv. Windsor 5:15 p.m. 1:25 a.m.

Lv. Detroit 11:35 p.m. 1:30 p.m. Lv. Detroit 11:40 p.m. 9:00 a.m.

Lv. Montreal 8:45 a.m. 10 p.m. Ar. Chicago 9:30 a.m. 5:40 p.m.

Railroads

CANADIAN PACIFIC

CHANGE IN TIME. May 31. Folders on Application. BLUE BONNETS RACE TRACK. May 30 to June 6.

NEW SERVICE TO CHICAGO

Comencing May 31. Lv. Windsor St. 8:45 a.m. 10:00 p.m. Ar. Chicago 9:30 a.m. 5:05 p.m.

GRAND TRUNK RAILWAY SYSTEM

"THE INTERNATIONAL LIMITED" THE "INTERNATIONAL" and "Fastest Train" Montreal-Toronto-Chicago, 9:00 a.m. daily.

Steamships

Canada Steamship Lines Limited

Richelieu & Ontario Division

Quebec Line. Daily Service, except Sunday, 7:00 p.m.

Saguenay Line

Steamer leaves Quebec on Tuesdays and Saturdays at 8:00 a.m.

Gulf Ports

NORTH AND SOUTH SHORES. Freight only being received.

SALE OF VACANT LANDS IMPROVING

Real Estate Market Active—Seventy Transactions Recorded—Many Sales of Vacant Land.

DONALDSON LINE

Glasgow Passenger and Freight Service. From Glasgow to Montreal.

THE ROBERT REFORM CO.

General Agents, 29 Hospital Street, Steeple Branch, 488 St. James Street, Uptown Agency, 530 St. Catherine W.

CUNARD LINE

Canadian Service. From Southampton to Montreal.

THE ROBERT REFORM CO.

General Agents, 29 Hospital Street, Steeple Branch, 488 St. James Street, Uptown Agency, 530 St. Catherine W.

C. P. R. CHANGE IN TIME.

The following important changes will become effective May 31st, from Windsor Street Station.

TWO LINES GAIN.

C. P. R. and Allan Line Reported to Have Amalgamated.

London, May 29.—It is stated in a despatch from Liverpool, that the Canadian Pacific Railway is about to absorb the Allan Line of Glasgow.

Local confirmation of this is lacking, owing to the fact that the heads of both houses are out of the city, but it has been understood that such

REAL ESTATE

HENRY MORGAN & CO. TO BUILD FACTORY

Million-Dollar Building Projected, will be erected in rear of Store

TENEMENTS PLANNED

Board of Control Consider Plans Model Tenements for the City Will Help City to Solve Problem

A million-dollar ten-story factory is projected by Henry Morgan & Co., Limited, to be erected on the block to the northeast of the corner of the company's store on Catherine street.

The building will be bounded by Ontario streets, and will take the place of the factory at the corner of Beaufort and Victoria squares, which has become wholly inadequate for purposes.

The present factory will be converted into offices or flats for the use of wholesale dealers.

The new structure will cost from \$1,000,000 to \$1,500,000, depending upon the final decision as to whether it will be six or ten stories in height.

It is probable, however, that it will be ten stories.

City to Build Tenements. Plans for the building of model tenement houses for the working class have been prepared and are now before the Board of Control.

Some members of the Board are studying the estimates and the matter will be taken up within a short time.

The basis on which the work is projected is that land within the city limits can be purchased at the rate of 400 square feet for \$500. The tenements are to be two stories high only and to rent at \$10 per month; estimates for the cost of the work are \$2,500,000.

The plan being studied is to allow citizens taking the lot to be purchased at the rate of \$10 per month, the additional sum to be applied to the purchase price. When sufficient has been paid, the lower floor tenant would become the proprietor, but with a charge of \$10 per month for the rent of the upper floor, which would be let to the city.

The measuring 83 parishes, 77 parishes, brought the sum of \$84,000.

Another land sale was that of part of lot 173 and part of lot 174, Cote St. Louis, containing 1.2 acres, containing superficially nine parcels, having frontage to Rosemount Boulevard and Marion street. This was sold by George Vermette to Jean Baptiste Pelletier, for the sum of \$50,100.

Joseph Wilfred Lauve, sold to Jean Baptiste Wilson, lots 339-347 to 95 parish of Montreal, together with the buildings thereon known as Nos. 325 to 375 Coleraine street, for \$63,000.

John Black sold to Robert H. Barthelemy, lots 32-1-35 and 33, parish of Montreal, together with Nos. 331 to 341 Edward Charles street, and 1032 to 1042 Laurier avenue, Outremont, for the sum of \$35,710.

Joseph H. Olivier sold to Joseph Gillies and others, lots 11-1269 and 1270, Cote St. Louis, together with the buildings thereon, for the sum of \$31,000.

J. A. Levesque sold to Mrs. Jean Cote St. Louis, with Nos. 634 to 640a Alma street, for \$18,000; and lots 10-37-1 and 10-38-2, Cote St. Louis; with Nos. 2801 to 2807 St. Dominique street, for \$16,000.

Gelas Lemire and others sold to Albert Lefranc and others, lots 176-178, parish of Montreal, with the buildings thereon situated on Westmount Place. They were the property of Notre Dame de Grace Ward, for \$16,000.

MR. G. FULLER TO EXAMINE CONDUIT

Mr. George Fuller, of Herring and Wark, New York experts on waterworks, arrived in town yesterday from inspection of the waterworks plant in London, which has been the cause of discussion and controversy since the beginning of the year.

Mr. Fuller will examine the working of the emergency plant.

REAL ESTATE

HENRY MORGAN & CO. TO BUILD FACTORY

Million-Dollar Building is Projected, will be erected in rear of Store.

TENEMENTS PLANNED

Board of Control Consider Plans of Model Tenements for the Poor Will Help City to Solve Problem.

A million-dollar ten-story factory is projected by Henry Morgan and Company, Limited, to be erected on the block to the northeast of the rear of the company's store on St. Catherine street.

City to Build Tenements.

Plans for the building of model tenement houses for the working classes have been prepared and are now in the hands of the Board of Control.

SALE OF VACANT LANDS IMPROVING

Real Estate Market Active—Seventy Transactions Recorded—Many Sales of Vacant Land.

Considerable improvement was noticeable yesterday in the real estate market especially in the sale of vacant lands which has been very quiet for some time passed.

EXPLOSION INJURES CITY FIREMEN

A fire which broke out at five o'clock in the upper story of a two-story brick building at 2,226 St. Hubert street last night resulted in the injury of District Chief Hooper, Lieutenant Heulieu, Fireman Joseph Harcelis, and Engineer Sevigne.

WILLIAMSPORT, PA. POORLY CONSTRUCTED

New York, May 29.—The engineers of the National Board of Fire Underwriters in discussing the conflagration hazard at Williamsport, Pa., said: "In the principal mercantile district there is much frame construction and nearly all the rest is structurally defective."

PERSONALS

Mr. W. Grant Morden, who was recently operated on in London for appendicitis, is progressing favorably.

MR. C. FULLER TO EXAMINE CONDUIT

Mr. George Fuller, of Herring and Fuller, New York, experts on waterworks, arrived in town yesterday for inspection of the waterworks plant in the city of Vancouver.

IMPORTANT FIRE UNDERWRITERS MEET

Topics Discussed at Convention of National Board of Fire Underwriters ENCOURAGING SIGNS

Records Show That Efforts in this Direction Have Produced Good Results all Over Country.

(By Leased Wire to the Journal of Commerce.)

New York, May 29.—An unusually large number of fire underwriters of national prominence attended the forty-eighth annual meeting of the National Board of Fire Underwriters which was held yesterday at the Waldorf-Astoria.

MARINE LOSS HEAVIEST IN COUNTRY'S HISTORY

Local Insurance Men Estimate Disaster most appalling on St. Lawrence

BAD START FOR SEASON Navigation Opened Badly This Year—Many Minor Accidents—Disaster Involves Many Companies.

Mr. R. J. Dale, President of the Montreal Board of Trade, and head of the firm of Dale & Co., Marine Insurance Underwriters, stated in an interview with a representative of The Journal of Commerce, that although he could not tell what the loss in cargo in the Empress of Ireland disaster, had been in cargo certainly the loss of life, if reports were true, was the most serious in the history of navigation on the St. Lawrence river.

MARINE INSURANCE CO.'S FIGURE LOSS

Sinking of the Empress of Ireland Causes Stir—Companies Figure Losses MANY CO.'S INVOLVED

Hull and Machinery Insured in London About \$250,000

Probably among the first to receive detailed accounts of the sinking of the Empress of Ireland were the companies carrying marine insurance. The cargo was insured to a large extent on this side of the Atlantic. The hull and machinery were insured in London.

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Marine Insurance Expert

CALGARY CONFERENCE DISCUSS INSURANCE

Western Canada Wants Greater Uniformity in Insurance Legislation

RECOMMENDATIONS

Deputy Superintendent of Insurance for the Province of Alberta Makes Announcement in Edmonton Conference Will be Held in September.

(By Leased Wire to the Journal of Commerce.)

Edmonton, Alta., May 29.—Recommendations to bring about greater uniformity in insurance legislation for Western Canada, to be laid before the governments of Manitoba, Saskatchewan, Alberta and British Columbia at their next sessions, will be drawn up at a conference of provincial superintendents of insurance for the four provinces in Regina, Sask., in September.

R. L. Nicolson, deputy superintendent of insurance for the province of Alberta, made the foregoing announcement at the Edmonton buildings in Edmonton upon returning from Calgary, where he attended a meeting of western superintendents recently.

The superintendent of insurance for the province of Alberta, made the foregoing announcement at the Edmonton buildings in Edmonton upon returning from Calgary, where he attended a meeting of western superintendents recently.

In connection with deposits from provincial licenses it was suggested that provincial companies make a deposit of either \$10,000 or \$20,000 in home province securities as an additional deposit of \$10,000 with the home superintendent of each additional province in which the company seeks a license.

The superintendent of insurance for the province of Alberta, made the foregoing announcement at the Edmonton buildings in Edmonton upon returning from Calgary, where he attended a meeting of western superintendents recently.

For the present it was suggested that the rates of foreign fraternal societies for a license must conform with the Hunter tables of the National Fraternal Congress.

It was decided to accept the statutory conditions of the Province of Ontario with amendments to meet conditions as they exist in the western provinces.

The question of licensing of agents was decided to be a matter to be dealt with by each province, according to local conditions.

The manner of adjustments of bail losses was also discussed. This was particularly applicable to Saskatchewan and Alberta. It was decided to require the adjuster to leave a copy of the adjustment with the assured.

Regarding the question of provincial requirements for the admission of foreign mutual hall companies, no definite recommendation was made.

The license of life agents was brought before the attention of the association, but being a matter of internal supervision it was left to the superintendent.

The matter of beneficiaries was discussed but was left over for a subsequent meeting.

In regard to the question of reports to government, a standard form for the same was adopted.

Regarding the question of provincial companies the same recommendation was made regarding fire insurance companies as in the case of life companies.

The resident agent clause was decided to be a matter of local interest and was accordingly left to the discretion of each superintendent.

Regarding the question of five insurance agents also decided to be a matter which concerned each province.

The adoption of standard cancellation forms and standard proofs of loss was recommended by insurance representatives.

A uniform annual statement from Dominion licenses was recommended.

Representatives of the agents of various casualty companies operating in Calgary presented a recommendation that a standard policy form be adopted, setting forth certain conditions, which they have no reference to policy benefits. This matter will be considered at subsequent meetings.

The interpretation of certain definitions in the various insurance acts was discussed.

Those taking part in the discussions at the conference were: A. E. Ham, superintendent of the Manitoba Insurance Branch; Arthur E. Fisher, superintendent for British Columbia; R. L. Nicolson, deputy superintendent for Alberta; W. V. Newson, deputy provincial treasurer of Alberta; G. P. O. Penwick, of the attorney general's department, Alberta; R. W. Shannon, C. L. advisor to the executive council of the Saskatchewan Government.

Representatives were also present from the Dominion Life Officers' Association, Calgary Life Underwriters, Western Fire Underwriters' Association, and various Canadian hail, accident, carriage and marine insurance interests.

EMPLOYERS WILL IMPROVE CONDITIONS

Standard Form of Policy Discussed Before New York Insurance Department—Employers Will Have Six Months to Improve Equipment.

New York, May 29.—The final hearing of the stock liability companies before the New York Insurance Department on the subject of the standard form of policy for workmen's compensation and employers' liability risks in this state will be held on Monday at the New York City Department Office.

The standard form of policy as drafted by the department contains the standard provisions required by the workmen's compensation law, and gives employers unlimited coverage under both workmen's compensation and employers' liability.

Employers under the provisions of this policy will have six months' time in which to place their plants in perfect physical condition, under which they will be entitled to a concession in the insurance rate to the extent of 2 1/2 per cent. It is expected that this prospective concession will bring about a general campaign for a reduction in accident hazards from the date the new law becomes effective.

At this meeting on Monday it is the intention of the Insurance Department to announce its decision on minimum rates, and will set a final date for the companies to file their manual of rates.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes "Bulak," 10 for 15c

Rochester, N.Y., May 29.—At the first session of the 32nd annual meeting of the New York State Association of Local Fire Insurance Agents, it was voted on motion of Fred V. Burns, of Syracuse, to appoint a committee of five to prepare a new form of application for brokers' licenses, and present the same to the Superintendent of Insurance with a request for its approval. The motion was amended to include also new application forms for agents. A resolution was offered and referred to the resolution committee. About one hundred local agents are in attendance.

Western Canada Wants Greater Uniformity in Insurance Legislation

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Representatives were also present from the Dominion Life Officers' Association, Calgary Life Underwriters, Western Fire Underwriters' Association, and various Canadian hail, accident, carriage and marine insurance interests.

How to Find an Energetic Producing Partner

Why Not Have an Able, Aggressive Business-Getting Partner?

WOULDN'T your business develop more rapidly if you had a competent partner with whom you could share the burden of management and responsibility? Don't you need a keen-minded business associate to put additional capital, new ideas, fresh viewpoints, renewed vigor and vim into your organization? Haven't you often thought into the work—would leave your mind free for the highly important creative work—the cost of increasing sales, finding new customers, reducing costs, etc.? If you are looking for such a man you can find him most quickly—at trivial expense—through our Want Ads.

Just write out your requirements in a few definite, concise sentences and insert in this paper. Do it now. The results will delight you.

(Suggestions for You to Adopt)

USE "The Want Ad Way"

Rate: Two Cents a Word First Insertion; One Cent each Succeeding Issue

BUSINESS CHANCES.

WANTED—POSITION, BY AN ACCOUNTANT, with thorough British University training, in addition, a University course in Public Health, prefer electrical railway work, having served some time with a large company of this kind. Address: C. M. T., Journal of Commerce Office.

BUSINESS MEN AND MANUFACTURERS—Do you want a live ad writer? Ho were your circular letters? Are they stale, commonplace and not preferred? I am not an advertiser, but I have selling gumption and can help you save money as well as make money. Drop a note to Alvin West, Journal of Commerce, today.

BUSINESS INVESTMENT—THE advertiser owing to ill health, has to relinquish all or a part of his ownership in a standard monthly publication, enjoying a large advertising and subscription, and now in its fifth year. Negotiations will only be conducted with a magazine man of experience. Cash required, down \$3,000 and balance of arranged price on time at 7 per cent. To a bona fide purchaser full access will be allowed to vouchers and records. In first instance address Advertiser P. O. Box 3162, Winnipeg.

FOR SALE AT GOOD CONDITIONS, the stock and good will of a Trunk and Valise Store, situated in the West End part of the city. A good opportunity. Apply P. O. Box 747, City.

DRUG BUSINESS FOR SALE AND medical practice for sale. Apply to Dr. Klock, Shawville, Que.

FOR SALE—NEW THREE STORY brick hotel, fine stables and yard, first summer resort, four thousand population. Sickness caused by water. For particulars apply to Box 156, Lachute, P.Q.

RESTAURANT AT 614 ST. JAMES street for sale; every thing good condition; fine chance for prompt buyer. Cause for selling illness.

EVERYTHING ELECTRICAL FOR lighting, heating and wiring. Phone for quick service. Star Electric Co., 803 St. Catherine W. Ur 1375.

SUMMER RESORTS. DIGBY—NOVA SCOTIA. LOUR LODGE AND COTTAGES. Write Aubrey Brown, for illustrated booklet.

FOR SALE. LEADER OUTFITTS AND GILE MARINE motors, now located at 1200 De Montigny st., east, M. J. O'Hara.

GASOLINE YACHT IN FIRST CLASS order, looks like new. Price \$100.00 for quick sale, can be seen at 69 Courcel St., Tel. Uptown 6656.

PART OF STORE. WILL SELL PART OF STORE IN excellent location on St. Catherine street west, near Peel. Large window included. Moderate rental and house if desired. Apply Cook & Son, 529 St. Catherine St. West.

TO LET. PANET STREET 717. Factory to let, 3,200 sq. ft. floor space, two floors, well lighted, new auto garage to let. Apply A. Bonin, 937 Cartier, Phone East 5417.

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MIRROR FRAMING.

MIRRORS AND FRAMES, OLD MIRRORS and picture frames repaired like new a specialty. Picture framing to order. Manufacture of mirrors and mouldings. Have made and sold. The Wisconsin Co., 58 St. Lawrence Blvd.

BEST AT FOOT GASOLINE CRUISER

in Canada. Fully equipped. Speed 10 miles per hour, and as comfortable as a house boat. Best construction and heavy build with price on application. Would consider as part of your small boat or automobile. Address Room 40, Herald Bldg., telephone MONT 2028.

KOBEAN—TWO CYLINDER DE-

tachable rowboats, motors can be obtained from the Montreal agents for \$85.00. Ask for Mr. Thornton, Diamond Light Co., 208 Craig Street.

LIGHT ENGLISH-ROGUED SKIFF

wanted on lake shores between Lachine and Beauport. Price moderate, full particulars to Box C 81, Journal of Commerce, 45 St. Alexander St., City.

FOUR \$100.00 SHARES OF WEST-

ward Textiles Ltd. These worth about \$200.00 each, but will sell at lower figure for cash. Apply P. O. Box 428, Montreal.

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READ THE CLASSIFIED "WANT ADS" TO-DAY'S Journal of Commerce

Journal of Commerce

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Hon. W. B. Fielding, President and Editor-in-Chief. J. C. Ross, M. A., Managing Editor. J. J. Harwell, B. A., Secretary-Treasurer and Business Manager.

Subscription Price \$5.00 per annum. Single Copies 5 cents. Advertising rates on application.

THE EMPRESS DISASTER.

The overwhelming disaster, which overtook the Empress of Ireland, is one of the worst in modern times, and will go down to history as almost a parallel with the Titanic disaster.

Until an investigation is held, and the blame placed where it properly belongs, criticism must be withheld. The only thing that can in justice be said is that the utmost care should always be exercised in navigating the St. Lawrence, especially when fog and ice are prevalent.

It is a most regrettable accident, and will give ample material to those who are continually decrying the St. Lawrence route.

The Journal of Commerce extends its sincerest sympathy to the bereaved families.

THE MOST URGENT LEGISLATION.

It is to be hoped that Mr. Borden will not give his opponents the opportunity for attack, of which they will naturally be ready to avail themselves.

Now that the holiday season is approaching, business men would do well to dispense the cares and responsibilities for a time and go to the woods, lakes and rivers, which are everywhere to be found in Canada.

FAIR RAILWAY RATES.

The fundamental part transportation plays in all countries, and the surpassing importance of freight traffic in a new country, have caused interest to settle, year in and year out, on the railway problem in Canada.

There is, of course, always the possibility of an election through the trial of an election petition. But experience has shown that the obstacles in the way of such inquiry are numerous, and a corrupt candidate and his friends may feel that they can safely take the risk of prosecution.

and butter to Ottawa, New Zealand country and mention to the interior valleys of British Columbia, and export from Ontario to Regina.

Mr. Borden, before the last election, took note of these things and declared that the providing of a remedy for the evil was a matter of urgent importance.

There are many questions upon which it appears, party lines have to be drawn. Here is a question upon which such division ought to be impossible.

THE AGE OF HURRY.

We are living in a strenuous, feverish age. Generations hence when the history of the early years of the present portion of the century is written the probability is that we will be chiefly noted for our insatiable desire for speed and sensation.

COST OF LIGHTING.

The cost of lighting at the present time averages about 1 to 2 per cent. of the cost of living and is one of the smallest items on the list of regular expenses.

ROYAL DUTCH COMPANY.

London, May 29.—A dividend of 23 per cent. for the half-year, was announced today by the Royal Dutch Company.

"A LITTLE NONSENSE NOW AND THEN"

Shopping in Dublin.—"Mother," said a little girl, looking hungrily around in a toy shop, "may I have anything motherly, please, dear?" "Unwaded motherly, but be careful not to want anything you can't have!"—Woman's Home Companion.

OUTLOOK IS IMPROVING.

Gradually a more cheerful feeling about future business is coming into evidence among iron and steel men.

SMOKE VAFIADIS

Celebrated Egyptian Cigarettes "Bulak," 10 for 15c

States Federal Reserve Act Mr. Wilkie said: "It comes as close as it can to our Canadian system in providing a flexible currency and in one respect it is better than our system."

"The time will come in Canada and come early," said Mr. Wilkie, "when we will find it advisable—yes, necessary—with our growth and development, to establish a bank of re-discount under the patronage of the Dominion Government and with some similar powers to those that have been granted to the reserve banks of the United States."

THE I. W. W.

The highly picturesque and highly rhetorical church pilgrimages of the I. W. W. "unemployed" have attracted to the peculiar nature of this new organization in the labor world, which is hardly being organized at all.

CONFIDENCE IS GROWING.

Letters received by Chicago bankers from business men of the West and Northwest show that the promise of great crops is having an appreciable effect on sentiment.

SITUATION IN AUSTRIA-HUNGARY.

Monetary and economic conditions in Austria-Hungary bear a strong resemblance to those prevailing in Germany and to a certain extent in United States.

TELEPHONE TRAIN-DESPATCHING.

Pres. Stevens of Chesapeake & Ohio says: "Our entire line from Newport News to Chicago including the parallel News to Chicago line, is equipped for telephone train despatching."

STEEL WINDMILLS.

Windmills are now recording some victories in the battle with gas engines that has been waged in recent years, a struggle which threatened the disappearance of the picturesque windmills of Holland.

PARIS BANK FAILURE.

Paris, May 29.—Failure of the Banque Miniere, Metallurgique et Industrielle has been announced.

EAR SILVER.

New York, May 29.—Bar silver is quoted at 57.

So much attention was paid to the proposals for new taxes in Lloyd George's budget speech, with his intricate plans for spending the money along new lines, that small notice was given to his trade forecasts.

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TELEPHONE TRAIN-DESPATCHING.

Pres. Stevens of Chesapeake & Ohio says: "Our entire line from Newport News to Chicago including the parallel News to Chicago line, is equipped for telephone train despatching."

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BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL PAID UP \$1,000,000.00. RESERVE FUND \$1,000,000.00. UNDIVIDED PROFITS \$1,098,968.40. HEAD OFFICE—MONTREAL. BOARD OF DIRECTORS: H. V. Meredith, Esq., President. R. B. Angus, Esq., Vice-President. Sir William Macdonald, Esq., Chairman of the Board. Sir John A. Macdonald, Esq., Treasurer. Sir John G. Bourne, Esq., Secretary. Sir John G. Bourne, Esq., Secretary. Sir John G. Bourne, Esq., Secretary.

THE METROPOLITAN BANK. Capital Paid Up \$1,000,000.00. Reserve Fund \$1,250,000.00. Undivided Profits \$182,547.61. Head Office: TORONTO. S. J. MOORE, President. W. D. ROSS, General Manager. A GENERAL BANKING BUSINESS TRANSACTED.

MANUFACTURING INVESTMENT. We desire to interest capital for the manufacture of improved rotary pumps, in sizes from spraying type to largest required. The Designer has designed rotary pumps now in successful use and being manufactured in large quantities - This type is far superior to anything now on the market, is not complicated, and the investment required to equip for manufacturing not excessive. - The greater portion of capital required will be used for raw material, labor, and overhead, none being for designer or other interested parties, as their share must come from profits of the business. We also have entirely new and simple device for removing sand and solids from water on its way to pump. Devices are protected by patents. Would be glad to consider locating in any satisfactory municipality where capital can be arranged for. Will give satisfactory references to inquirers. Address: E. H. COLLINS, P.O. Box 465, Walkerville, Ontario.

BRITISH GAINS IN COTTON GOODS. Cotton mills of the United Kingdom continue their steady gain in export trade. Piece goods shipped for foreign customers during the first three months of 1914 totalled 1,800,000 yards, an advance of 38,000 yards over similar period last year, and of 190,000 yards over first quarter of 1913.

SITUATION IN AUSTRIA-HUNGARY. Monetary and economic conditions in Austria-Hungary bear a strong resemblance to those prevailing in Germany and to a certain extent in United States. The let-up in commercial and industrial business has set free money market, which have greatly contributed to the easier tendency in the discount rate, value of short loans and the contango rates on the Stock Exchange have fallen to a level not witnessed for years but cheapness of money remains localized to temporary investments only, as new funds for main as scarce as ever.

STEEL WINDMILLS. Windmills are now recording some victories in the battle with gas engines that has been waged in recent years, a struggle which threatened the disappearance of the picturesque windmills of Holland. Steel windmills, with steel towers and steel sails, are displacing gasoline pumping engines in some parts of Holland, the gasoline engines having replaced the old wooden windmills. They are used entirely for pumping water, in keeping the low-lying fields well drained.

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C. P. ROSS SOLE TOPIC ON EXCHANGE. Bat Stock Held Well Considering Appalling Nature of Disaster. Mr. HENDERSON IS SAVED. Dominion Iron Preferred was Steadily Held. There was a Decline in Nova Scotia Steel Common.

Mr. Henderson's Fate. Mr. George W. S. Henderson, of the firm of Messrs. Burnst & Company, was one of the first class passengers, and was among those to visit relatives in Scotland. Mr. Henderson had previously been abroad for two months.

Mr. O'Hara on Board. Brokers at Toronto had a somewhat similar personal interest in the wreck, as one of their associates was on board the ill-fated vessel. Mr. Henry R. O'Hara, of Henry O'Hara & Company, a member of the Toronto Stock Exchange, was a passenger on the Empress of Ireland. He was accompanied by Mrs. O'Hara and their daughter.

Holidays in Prospect. Aside altogether from the depressing influence exerted by the sinking of the steamer Empress of Ireland, and the appalling loss of life which accompanied the disaster, the principal exchanges in Canada have involved the prospect of another much to limit the scope of the transactions. The Exchange at New York is to be closed tomorrow on account of Decoration Day, and that account, a holiday day which that account, a holiday day.

Twin City Earnings. Quotations on Twin City were firm at 108 and 109 bid. There were no transactions locally. The company's earnings still continue to show up to marked advantage. The gross increase in the month of April was \$16,115, Mr. Henderson had previously been abroad for two months.

Application to List. Application was made today for the listing of Canada Steamship Corporation's stock on the Montreal Exchange. It will be some days, however, before the stock will be listed, as the application has to be considered and approved before this can be done. In the meantime, the company will continue to be dealt in.

PARIS BANK FAILURE. Paris, May 29.—Failure of the Banque Miniere, Metallurgique et Industrielle has been announced.

EAR SILVER. New York, May 29.—Bar silver is quoted at 57.

VOTE \$1,000,000 FOR CIVIC CAR LINE. Toronto Also Contemplates Adopting System of Motor Buses.

If you are not already a Subscriber to the JOURNAL OF COMMERCE —the Business Man's Daily—fill in the Coupon: You are authorized to send me THE JOURNAL OF COMMERCE on trial basis for two months for One Dollar; it being agreed that if continued the rate of Five Dollars yearly will prevail. Write Plainly Name Address Give Town and Province

REAL ESTATE... \$16,000,000.00... \$1,000,000.00... \$1,250,000.00... \$12,547.61

BANK... \$1,000,000.00... \$1,250,000.00... \$12,547.61

ING... manufacturer of Designer... This market... required... used for being for their share

acquirers... Ontario

ERCE... recording some... with some... been waged in... which threat... of the picture...

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But Stock Held Well Considering Appalling Nature of Disaster

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EXPECT A CASH OFFER FOR STOCK

Of Chambers Ferland not yet Transferred Into Aladdin Company

SOME HOLDERS OBJECT

Another Explanation for Strength of Stock is Prospect of Dividend for Benefit of Alladin Company.

Act of C. P. R.

In the face of a disaster so terrific in its immediate consequences...

Holidays in Prospect.

Aside altogether from the depressing influence exerted by the sinking of the Titanic...

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Bank Director



E. W. COX, One of the two new directors elected to the Board of the Imperial Bank.

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SOME RALLIES AT NEW YORK

But List at no Time Followed London's Example to any Extent

STEADY TONE MOSTLY

Nearly all Important Issues Made Moderate Gains and Specialties Moved up Sharply on Few Transactions.

(By Leased Wire to The Journal of Commerce.)

New York, May 29.—Price movements followed the London lead to some extent in the early trading, but the declines did not carry quotations here down to the same extent as was recorded in London.

Canadian Pacific, which sold ex-dividend, opened at 195, a net loss of 1/2.

Recessions of around 1/2 were recorded in Amalgamated, Utah, Steel Common and St. Paul.

In the initial transactions a steady tone quickly developed, and some rallies occurred.

Missouri Pacific was in good demand, with a wavering tendency developed, with the speculative element on the floor using the Washington news of further railroad investigations as a reason for offering some of the trunk lines at concessions.

Losses Were Fractional

Most of this selling was centered in four to five inches wide of very rich ore, and almost barren.

It is extraordinary, however that for that distance a parallel vein suddenly became very rich. It is distant about six feet from the main vein, and it is reasonable to suppose there will be a discovery of rich ore in the Keewatin Diabase at No. 3 shaft at the second level in the course of exploration. It was made in a drift from a long crest.

Varies in Width.

The vein varies from one and a half to five inches. It is narrow if it runs 4,200 ounces to the ton and wide if it runs 200 ounces to the ton.

At the sixth level or a distance below the surface of about 300 feet, has been cut a two inches or high ore vein in the Keewatin below the diabase.

As this Keewatin is at the same horizon as the Keewatin wherein the Beaver and the Permian Mines have mined most of their ore this discovery may be very interesting.

EXCHANGE MARKETS

New York, May 29.—The foreign exchange market is quiet, but indications point to additional shipments of gold to Europe on the steamer...

BANK STATEMENT AT NEW YORK.

New York, May 29.—Average bank statement shows \$48,052,050; increase \$391,550.

TEST NEW YORK BANKING LAW.

Albany, May 29.—Charles Hoffer and Louis Greenspan, private bankers, have begun actions to test constitutionality of new state banking law.

ANOTHER "BEAR" RAID ON DOMINION CANNERS

(Special to Journal of Commerce.)

Toronto, Ont., May 29.—Trading in our securities was normal proportions again to-day. The fact that a number of the financial community were concerned in the Marine disaster of Father Point militated against activity in stocks.

The steadiness initiated by London was again reflected here, and the market was generally firm, with the exception of Dominion Canners common.

Support of the issue appeared to be withdrawn and the action of the ticker indicated that the common dividend is in no danger than recent semi-official declarations have revealed.

The price opened at 47, and after a fluctuation on all firm spots. The opinion is growing stronger that there will be no sale to the city, at least so long as the present trade depression lasts.

Mackay was firmer to-day at 82 1/2. In the bank issues Royal sold at 220, Standard at 227, Dominion at 225 1/2, and Commerce 203 1/2.

FINE DISCOVERY ON KEN LAKE

Just as Sensational as East Vein Discovered Last Year

VEIN IS "PLATE" SILVER

Has Been Traced up to the Crown Reserve Line—Varies in Width From One and a Half to Four Inches.

(Special to Journal of Commerce.)

Cobalt, Ont., May 28.—Within the past month development on the Kerr Lake, both underground and upon the surface, has resulted in some most satisfactory results.

No. 10 vein has been uncovered on the surface, and is as sensational as the east vein discovered on the lake bottom last year.

To date 300 feet of this vein has been uncovered, and it will average from four to five inches wide of very rich ore, and almost barren.

It is extraordinary, however that for that distance a parallel vein suddenly became very rich. It is distant about six feet from the main vein, and it is reasonable to suppose there will be a discovery of rich ore in the Keewatin Diabase at No. 3 shaft at the second level in the course of exploration. It was made in a drift from a long crest.

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BRITISH RAILS WERE SLUGGISH

And American Railway Shares at London were Inactive and Confused

C.P.R. WAS MAINTAINED

Paris Bourse Lacked Steadiness at Closing of Day

London, May 29.—Owing to the three days' holidays, beginning tomorrow and lasting until Monday of next week, attendance in the late session was light and securities movements lacked special significance.

Consols acted well and loans and discounts became easier.

A moderate sum was repaid to the Home Office by a sluggish exception and American railway shares ruled inactive and appeared somewhat confused.

There was selling pressure against Chesapeake and Ohio, but Canadian Pacific was maintained. Final tone at the best.

Irish bonds started again on improved exchange conditions.

Other sections left off quiet.

De Bours gained 1-16 to 11-16.

Rio Tinto declined 3/4 to 6 3/4.

The Paris Bourse lacked steadiness at the close.

Berlin was firm.

The London Stock Exchange will not re-open until Tuesday.

DECLARES A LARGE FIRST DIVIDEND

National Bank of Commerce Will Pay \$200 Per Share in Liquidation

(Special to Journal of Commerce.)

Boston, May 29.—Stockholders of the National Bank of Commerce at a meeting yesterday appointed a liquidation committee of two consisting of N. Penrose Hallowell and Eugene V. R. Thayer.

This liquidating committee later met and voted to declare a dividend of \$200 per share in liquidation, payable in cash on May 29.

This is perhaps the largest first dividend in liquidation ever declared by a large national bank in the United States.

EX-DIVIDEND TO-DAY.

West Kootenay—14, Canadian Railway—15, Crown Reserve—2, Northern Ohio—13, T. & E. Bros., pd.—13, Mont. Loan & Mort.—2 1/2.

WARWICK STEEL PLAN.

Payment of \$1.67 a Share June 10, in Accordance With Lease.

Philadelphia, May 29.—The Warwick Iron & Steel Company will on June 10 make a distribution of \$1.67 a share to stockholders of record June 1.

The distribution is in accordance with lease to the Eastern Steel Company.

Hereafter the regular annual rate of dividend will be 7 per cent, computed with the present rate of 8 per cent, payable semi-annually in May and November.

The last dividend, payable this month, was at the 8 per cent rate, but the one to be declared in November will be at the new rate of 7 per cent, or 3 1/2 per cent semi-annually.

NEW YORK STOCKS

Open High Low Last

Am. Can. 100 100 100 100

Am. Tel. & Tel. 122 122 122 122

Am. Exp. 122 122 122 122

Am. Sm. & C. 63 63 63 63

Am. T. & T. 122 122 122 122

Am. W. & A. 122 122 122 122

Am. Y. & N. 122 122 122 122

Am. Z. & S. 122 122 122 122

Am. A. & B. 122 122 122 122

Am. C. & D. 122 122 122 122

Am. E. & F. 122 122 122 122

Am. G. & H. 122 122 122 122

Am. I. & J. 122 122 122 122

Am. K. & L. 122 122 122 122

Am. M. & N. 122 122 122 122

LARGEST EXPORTS OF GOLD FROM NEW YORK

New York, May 29.—The largest exportation of gold from New York in a single week was \$14,500,000 in 1910.

The entire amount was engaged within three days, \$11,000,000 being taken in one day.

The shippers were: Guaranty Trust Co., \$3,000,000; Klidder, Peabody and Co., 2,500,000; National City, 2,000,000; Hanover National Bank, 1,500,000; Heilbach, Ickelheimer and Co., 1,500,000.

READING SYSTEM

Reading System: April—Railway Co. receipts, decrease \$152,210, net decrease \$158,932. Coal & Iron Co. April receipts, increase \$151,511. Reading Co. net income, decrease \$488, net all companies decrease \$1,021,190.

From July surplus decrease \$132,686. From July 1 Railway Co. receipts decrease \$2,423,961, net decrease \$3,695,424. Coal & Iron Co. receipts decrease \$7,408,862, net receipts decrease \$818,030. Reading Co. net income decrease \$3,688, net all companies decrease \$6,844,028, surplus decrease \$7,017,526.

PAY WITH NOTES.

The National Railways of Mexico will offer to pay with notes instead of cash its June last bond interest.

ST. PAUL'S NEGOTIATIONS.

St. Paul resumes negotiation for sale of \$30,000,000 4 1/2 per cent. bonds.

MONTREAL MINING

Montreal closings, May 29th, 1914

Barley 25 70

Beaver 25 70

Buffalo 110 125

City of Montreal 15 20

City of Quebec 45 60

City of Toronto 700 750

City of Vancouver 126 128

City of Winnipeg 18 24

City of Montreal 3 5

City of Quebec 40 45

MONTREAL UNLISTED

Porcupine Crown Mines, Ltd., 87 85

Porcupine Crown Mines, Ltd., 15 10

Porcupine Crown Mines, Ltd., 45 40

Porcupine Crown Mines, Ltd., 94 93

Porcupine Crown Mines, Ltd., 92 90

Porcupine Crown Mines, Ltd., 6 4

Porcupine Crown Mines, Ltd., 40 39

Porcupine Crown Mines, Ltd., 44 43 1/2

Porcupine Crown Mines, Ltd., 73 70

Porcupine Crown Mines, Ltd., 31 30

Porcupine Crown Mines, Ltd., 86 85

Porcupine Crown Mines, Ltd., 39 39

Porcupine Crown Mines, Ltd., 87 85

Porcupine Crown Mines, Ltd., 15 10

Porcupine Crown Mines, Ltd., 45 40

Porcupine Crown Mines, Ltd., 94 93

Porcupine Crown Mines, Ltd., 92 90

Porcupine Crown Mines, Ltd., 6 4

Porcupine Crown Mines, Ltd., 40 39

Porcupine Crown Mines, Ltd., 44 43 1/2

Porcupine Crown Mines, Ltd., 73 70

Porcupine Crown Mines, Ltd., 31 30

A SESSION OF THE COURT OF KING'S BENCH (Crown side), holding criminal jurisdiction in aid of the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the FIRST DAY of JUNE NEXT, at TEN o'clock in the forenoon.

In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Goal of the said District, and all others, that they must be present then and there, and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Records, Rolls, Indictments, and other Documents, in order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX, Sheriff.

Sheriff's Office, Montreal, 12th May, 1914.

The Journal of Commerce FINANCIAL SECTION

Contains Only Reliable Commercial News. Also Market News and Information Not Found in Any Other Paper.

A Safe Guide for Buyers

CHARGES FRAMED IN TRANSFERS OF ASSETS

Lawyer Alleges that International Cotton Mills, Which Owns many of the Largest Mills in the United States was Constituted without Consent of two-thirds of the Stock Holders.

New York, May 28.—Former Judge Walter C. Noyes, of the United States District Court, began taking testimony yesterday at his office, No. 32 Nassau street, as referee in the suit brought by Francis A. Lazenby, a Baltimore banker, for the dissolution of the recently-organized International Cotton Mills, a Massachusetts corporation, owning many of the largest cotton mills in the country.

The suit is brought on the ground that the predecessor of the Massachusetts corporation, which was the International Mills Corporation, a New York concern, was liquidated without the consent of two-thirds of the stockholders of the New York Corporation. It is alleged all its assets were transferred illegally to the Massachusetts concern for the benefit of the directors of the New York Corporation and against the interests of the stockholders. Mr. Lazenby is suing for the benefit of himself and other minority stockholders of the country and is of questionable legality under the Sherman anti-trust law.

Mr. Lazenby contended that the International Cotton Mills now controls only about 30 percent of the mills, and that by the liquidation of the New York company and the organization of a Massachusetts concern the latter got \$7,000,000 of new working capital and saved the New York company from bankruptcy.

In his argument to Judge Noyes, Mr. Page said that the New York directors got the consent of more than two-thirds of the stockholders of the liquidation and then dropped it to form another plan which was put through and which did not have the consent of the two-thirds.

Mr. Page declared that the directors of the New York company were able to get a majority of votes for dissolution by voting its own holding of stock in the subsidiary companies, and thus the company "pulled itself out of its own bootstraps."

Mr. Page contended that by Mr. Lazenby's filing of the New York directors would have lacked 500 votes if enough to liquidate if the stock of the subsidiaries was counted out.

Mr. Page showed an affidavit of Maxon C. Taylor, former president of the International Cotton Mills, that the same stockholders acted both for the buyer and seller of the New York company's assets, and that the rights of the stockholders could not have been protected.

The hearing will be resumed on June 1. Mr. Page contended that the International Cotton Mills was organized, and for this reason the transfer was unlawful. Mr. Page also contended that the contract with the stockholders to get \$125 a share for their \$5,000,000 of stock before the company's assets were transferred.

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BANK BUILDING IN CANADA

Decreases General in Canada Bank Clearings

The recurrence of Victoria Day during the past week no doubt had some effect upon the bank clearings.

Here is the comparative statement for all the cities reporting: Montreal, Toronto, Vancouver, Calgary, Edmonton, Ottawa, Hamilton, Victoria, Quebec, Halifax, St. John's, Saskatoon, London, St. John's, Moose Jaw, Fort William, Brandon, Lethbridge, New Westminster, Medicine Hat.

Quotations on Montreal Real Estate

Quotations for to-day on Montreal real estate, the Stock Exchange department of the Montreal Real Estate Exchange, Inc. were as follows: Aberdeen Estates, Beauville, Cleary Inv. Co., etc.

SCHEME TO SETTLE COAL STRIKE PROBLEM

Denver, May 28.—Citizens of Colorado have submitted a scheme to Gov. Ammons, which they believe will end forever the coal strike problem if its administration will give its endorsement.

EXPRESS CHARGES ON NATIONAL BANK NOTES

New York, May 28.—The Bank of the Treasury Department in respect to its protest against the imposition of express charges on National Bank notes sent to Washington for redemption.

PERE MARQUETTE MONTREALERS ARE MUCH INTERESTED

New York, May 28.—Samuel M. Felton, receiver of Pere Marquette, quoted in hearing on \$12,000,000 receivership certificate issue.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes

GLEANED FROM MANY SOURCES

About 20 English textile mills are closing for next week on account of poor trade.

Manchester, N.H., factory of American Locomotive Co. is to be sold or leased for other purposes.

Isadore Zimmerman, a milk wagon driver of New York, died of his right eye from the lash of his whip.

W. H. Engelman, a Chicago stock broker, filed a voluntary petition in bankruptcy. His liabilities are \$16,600 and assets \$400.

Henry Rockwell Baker, nephew of the late John W. Gates, who spent \$200,000 in an attempt to save him from tuberculosis, left an estate of \$105,000.

The destruction of the 1914 wheat crop in New Jersey is threatened by the Hessian fly, which has made its appearance again after an interval of some years.

Over half a million dollars were asked for by Mr. Thomas Cote when the supplementary budget for Public Works is submitted early next week to the Board of Control in this city.

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New financing by railroads so far this month aggregates over \$12,000,000, compared with \$14,000,000 a year ago. Industrial financing has been only \$24,000,000 against \$61,000,000 a year ago.

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FLOUR MARKET IS EXPANDING

Great Britain's Market Consuming More and More of Canadian Product

Manitoba's millers have made a place of their own on the flour markets of the United Kingdom. For millers' use they have no superior—and the old country business is largely a baker's trade. They do not largely command a substantial price-premium; the Englishman knows how to buy "right." But without doubt a certain preference is enjoyed.

Secondly, with regard to distance from consumers Canada is not under any great disadvantage. We are nearer to Great Britain than are most of our competitors. It is true that our wheat-fields are a half-continent away from the seaboard, and from many of the mills; but that handicap is a considerably offset by Canada's truly magnificent chain of inland waterways.

Chicago advices report a slackening of investment demand, due to sensational disclosures by Charles S. Meyer in New Haven investigation.

District Chief Hooper, of Montreal, and three of his firemen were burned and blown from the doorway of a burning building by an explosion.

The Swiss Federal Government decided that Switzerland should be represented officially at the Panama-Pacific Exposition in San Francisco.

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MILLERS HANDICAP

Short Season of Navigation Makes the Utmost Speed Necessary—Need of Greater Elevator Capacity Another Fault.

In examining Canada's export trade in flour it is necessary to consider the advantages and obstacles in pushing and developing this business. However, then, are Canadian millers situated to meet with success in competing for a share of Europe's trade—especially Britain's trade?

First of all, it may be said they score a point on the quality of their goods. Manitoba's have made a place of their own on the flour markets of the United Kingdom. For millers' use they have no superior—and the old country business is largely a baker's trade. They do not largely command a substantial price-premium; the Englishman knows how to buy "right." But without doubt a certain preference is enjoyed.

Secondly, with regard to distance from consumers Canada is not under any great disadvantage. We are nearer to Great Britain than are most of our competitors. It is true that our wheat-fields are a half-continent away from the seaboard, and from many of the mills; but that handicap is a considerably offset by Canada's truly magnificent chain of inland waterways.

Chicago advices report a slackening of investment demand, due to sensational disclosures by Charles S. Meyer in New Haven investigation.

District Chief Hooper, of Montreal, and three of his firemen were burned and blown from the doorway of a burning building by an explosion.

The Swiss Federal Government decided that Switzerland should be represented officially at the Panama-Pacific Exposition in San Francisco.

Henry Rockwell Baker, nephew of the late John W. Gates, who spent \$200,000 in an attempt to save him from tuberculosis, left an estate of \$105,000.

The destruction of the 1914 wheat crop in New Jersey is threatened by the Hessian fly, which has made its appearance again after an interval of some years.

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C. P. R. APRIL NET INCREASED ITS P-C

While Cross Fell Away 17 per cent, Expenses Were Reduced 19 per cent NET DECREASE, \$600,212

The statement of the C. P. R. for the month of April made a relatively good showing. While the gross earnings decreased \$2,030,452, or 17.3 per cent, the net showed a fall away of only \$600,212, or 15.2 per cent.

Figures for the month and for the ten months from July 1, 1913, to April 30, with comparisons, are as follows: 1914. Gross, \$7,270,461; Dec. \$2,030,452; Expens., \$6,375,596; Dec. \$1,430,233; Net, \$994,865; Dec. \$600,212.

Net change, \$5,851,812; \$2,986,799; \$2,865,013.

COPPER OUTPUT IN 1913

Geological Survey figures smelter output of copper in the United States in 1913 at 1,224,484,098 pounds, decrease of 1.5 per cent. Previous Year. Geological Survey places smelter output of copper in the United States in 1912 at 1,248,484,098 pounds, a decrease of about 1.5 per cent. compared with 248,268,720 pounds in 1912. These figures are practically final, and so far as is known no revision will be necessary.

The Chicago City Council passed an ordinance prohibiting the sale of firearms.

Quotations furnished by J. C. Mackintosh and Co. members Montreal Stock Exchange, Exchange Bldg., Halifax.

British North America, 1152 148; Can. Bank of Commerce, 208 208; Montreal, 242 210; Nova Scotia, 265 265; Royal Bank of Canada, 221 220; Miscellaneous, 100 95; Acadia Sugar Insurance, 100 95; Acadia Sugar Pref., 95 90; Do. Ordinary, 65 60; Brandon-Henderson, 30 25; E. Can. S. & L., 150 145; Eastern Trust Co., 100 155; Mar. Natl. Pref., with 40 pc., 100 97; Do. Com., 100 99; N. S. Underwear Pref., 95 94; Do. Com., 95 90; Stanfield's Pref., 100 100; Trinidad Electric, 70 70.

Bonds: Brandon-Henderson, 6 pc. 97 95; Eastern Car, 6 pc. 100 97; Maritime Natl., 6 pc. 100 98; Mar. Tel. and Tel. 6 pc. 105 100; N. S. S. & C. Firsts, 5 pc. 88 85; Do. 6 pc. Deb. Stock, 98 95; Porto Rico Tel. 7 pc. 100 100; Stanfield's Ltd., 6 pc. 100 95; Trinidad Elec. 5 pc. 87 87.

over his Canadian and American trade. It is true to-day that nine out of ten pounds of flour that are baked into bread in Great Britain have been ground in mills in Canada.

The enormous progress made by British millers in recent years is due to their business efficiency and to the advantages enumerated above. It is hard enough for Canadian and American millers to compete with the British miller even on even terms; but lately by there has been added a heavier handicap in freight rate discrimination. But that is another story, and must be left for our next article.



THE APRIL BANK STATEMENT

The April Bank Statement shows a number of striking changes from the previous month's statement. Perhaps the most noticeable change is in connection with Current Loans, which show an increase over \$12,000,000 over the figures for the previous month.

Table with columns for Capital Authorized, Capital Subscribed, Capital Paid-up, Reserve Fund, LIABILITIES, ASSETS, and Loans to Directors and their Firms. Rows include various bank categories and financial metrics for April 1914, March 1914, April 1913, and April 1904.

EUGENISTS ATTENTION

Mating of Stars of Show Nearly Break up Mating Circus. (By Leased Wire to the Journal of Commerce.) Albany, May 29.—Maurice La France, weight 30 pounds, and Peter Robinson, a dwarf, weighing less than 90 pounds,

were married here yesterday. The two were stars in a miniature circus which is making a three days' stay in Albany. Last night they went to Niagara Falls where they will spend their honeymoon, and the circus is on its last legs through the loss of the fat lady and dwarf. City Clerk Carries refused to issue a marriage license to the pair until he was convinced by their friends that the bridegroom was

only 38 years old, and that they were really serious about getting married. The woman gave her age as 21 and her residence Chicago. The bridegroom hails from Springfield, Mass. Professor Goodwin, of Queen's University, Kingston, Ontario, declares that radium-bearing ore will be found in the Thunder Bay district near Fort William, Ontario.

HAPPENINGS IN THE WORLD OF SPORT

Royals Lose First Game of Series With Bisons in Ireland

Robert Davies' Entry Takes Connaught Trophy at Woodbine — Jockey Knight in Great Showing at Delorimer.

Montreal yesterday lost a hard luck game in the first series with the Royals. Frank Miller had the Buffaloes at his mercy until the eighth, when his own wildness hitting one batter and walking another, with the triple of Gilhooly, the two bagger of Rob and Vaughn's sacrifice fly, allowed Buffalo to take the lead at five to four. The Royals evened up accounts in their half of the ninth but could not prevent the Herd from putting across the winning tally in its half of the same session with but one man down. There were loud protests over Empire Nalbin's decision on Madden in the ninth and so insisten were Yeager and Parrel that his injustice had been done, that both were fined and put out of the game.

The Tigers came back at Washington yesterday and defeated them by 8 to 5. With Daus in the box opposing Shaw and Bentley the teams ran neck-and-neck till the seventh, when the Tigers headed on the Senaywors' twirler and drove in five runs. Bentley came to the rescue but the Tigers went after him too. The Senaywors' twirler and drove in five runs, but fell by the wayside then.

Plank the Athletics veteran showed that he was still very much in the ring by shutting out St. Louis yesterday. He proved his right to the title by piling out a long one for four sacks.

The Pirates were shut out by the Phillies with Mayer in the box. Calgary, Robert Davies' entry in the mile and sixteenth for the Connaught Cup, won the feature event at the Woodbine yesterday afternoon. Calgary, the latter had to sack 126 pounds and found the burden too heavy and was not in the money. H.R.H. the Duchess presented the trophy to Mr. Davies.

DENIES THE REPORT

Premier McBride Says Province Should Retain Control of Rates.

(Special Staff Correspondence.) Vancouver, May 28.—Premier McBride, of British Columbia, to-day emphatically denied the report coming from Ottawa to the effect that he had acquiesced to the suggestion that the freight rates of the C. N. R. within his province should come under the Federal Railway Commission. He asserted that the Provincial Government would not agree to relinquish control over rates as reported, but would exact the privileges called for in the terms of the original agreement with the railroad, giving to the provincial authorities supervision over rates on traffic within the province. British Columbia has suffered in the past from being such an inconvenient distance away from the commission in Ottawa, and she is not prepared to make the mistake of surrendering any of the authority now in her hands.

The following are the numbers and tonnage of sea-going vessels which have entered the port of Montreal from the commencement of navigation until October 31 inclusive, since 1910:

Table with columns for No. of ships and Tonnage for years 1910, 1911, 1912, and 1913.

Bad weather and the presence of ice has held up grain boats to such an extent as to cause a serious grain congestion in Montreal. Sixteen grain boats from the great lakes are now tied up in Montreal, unable to unload their cargoes owing to the elevators being full.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes "Bulak," 10 for 15c

The outstanding feature of the racing at Delorimer Park yesterday afternoon was the clever riding of Jockey Cecil Knight, who piloted five out of the eight winners to victory. He started off by winning the opening dash on a second choice, and continued his brilliant work throughout the afternoon. Knight is riding in better form this season than ever before, and is well up on the list of riders for the summer season. It was due to his good judgment that Ugo won the closing event from one of the best fields of sprinters at the course.

Dr. J. E. Stubbs, president of the University of Nevada, died suddenly at Reno.

BASEBALL RESULTS

INTERNATIONAL LEAGUE. Buffalo, 6; Montreal, 5. Baltimore, 7; Providence, 4. Rochester, 5; Toronto, 5.

NATIONAL LEAGUE. Philadelphia, 2; Pittsburgh, 0. Chicago, 4; St. Louis, 3.

AMERICAN LEAGUE. New York, 6; Chicago, 1. Detroit, 5; Washington, 7. Philadelphia, 3; St. Louis, 0. Cleveland, 5; Boston, 2.

FEDERAL LEAGUE. Pittsburgh, 5; Baltimore, 2. Buffalo, 7; Brooklyn, 2.

Table with columns for International Standing, Won, Lost, Pct. for various teams like Buffalo, Baltimore, Rochester, Toronto, etc.

Table with columns for National League Standing, Won, Lost, Pct. for teams like Pittsburgh, New York, Cincinnati, Brooklyn, etc.

Table with columns for American League Standing, Won, Lost, Pct. for teams like Washington, Philadelphia, Detroit, St. Louis, etc.

Table with columns for Federal League Standing, Won, Lost, Pct. for teams like Baltimore, Chicago, Indianapolis, Kansas City, etc.

The Montreal Board of Control has rejected the advice of the city attorney and in future will require the union label on all city stationery.

The report that Guiseppe Raimondi had been picked up by a flapping vessel-bait aviator is still missing.

Col. Hon. Sidney Hughes will be company the Royal Sea Cadets' aviator on Sunday afternoon next.

KNOW GOOD THING WHEN THEY SEE IT

Canadian Banker Tells of Investments Firm in Making in West

Edmonton, Alta., May 29.—William L. Ross, manager of the bond department of the Second Ward Savings Bank of Milwaukee, was in Edmonton on May 21 and 22, on a tour of Western Canada with a party of American capitalists. He announced that a corporation had invested \$1,000,000 in debentures in the prairie provinces this year, in addition to \$500,000 of recent \$5,000,000 issues of 4% per cent. He intimated that much more money will be invested by American firms during this and next year.

While in Edmonton the members of the party were entertained by J. E. Anderson, manager of the Union Bank, and F. T. Fisher, secretary of the Board of Trade. The party, which is traveling on a special train, will visit the Pacific Coast before returning home.

Canada Permanent Mortgage Corporation, vice-president of the Canadian Fire Insurance Company, says that the financial outlook is brighter, but he does not look for more than a moderate improvement until the next crop harvest, adding:

"Government money and high-class securities are taken care of at an advanced price, but the industrial and ordinary securities are somewhat depressed. The crop conditions are ideal in this part of the country and the improvement in the farm market are looking forward to a profitable harvest."

Col. Hon. Sidney Hughes will be company the Royal Sea Cadets' aviator on Sunday afternoon next.

TOTAL LIABILITIES OF BANKS

Table showing Total Liabilities of Banks for April 30th, 1914, with columns for Capital Authorized, Capital Subscribed, Capital Paid Up, Reserve Fund, etc.

Canadian Bank Statement

Return of the Chartered Banks of the Dominion of Canada April 30th, 1914

Table showing Return of the Chartered Banks of the Dominion of Canada for April 30th, 1914, with columns for various bank categories and financial metrics.

TOTAL ASSETS OF BANKS

Table showing Total Assets of Banks for April 30th, 1914, with columns for Current Coin in Canada, Current Coin Elsewhere, Current Coin Total, etc.

LIABILITIES OF INDIVIDUAL BANKS

Table showing Liabilities of Individual Banks for April 30th, 1914, with columns for Bank of Montreal, Bank of Commerce, Royal Bank, etc.

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WEATHER: FAIR

Vol. XXIX. No. 21

GREATERT MONTREAL Municipal Debentures

OUR INVESTMENT SERVICE IS ALWAYS AT YOUR COMMAND

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Incorporated 1858

Sometimes—A Loss

TO EXTEND COMMERCE

QUEBEC BANK BRANCHES

Remember MARCONI

Via MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS

Remember MARCONI

Via MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS

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Via MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS

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