8606--8607

air. We can get along nen," said Mayor Mar-other members of the

wo before obtained an said; said; said; said; said; said; solved that the report board for the purchase

ter the meeting, Comon whose recommenard had acted, stated
as the cheapest offerwas suitable for the
, and the price not
t, he had favored it,
ed that the city was
whier and Bigras, real
tho had secured the
Canada Rubber Comard had been informwould make 50 cents
feet, or \$19,000 there
to do than cancel the
as the profit was, toe

of the City Attorney
is a legal difficulty
the city's advertising
on as it discriminates on as it discriminates printing establish would be no viola-however, said Mr. he city required this an individual firm te prices. As it was he city never adversor to the supply of but on the other mes to submit prices, d to give instructions that in future the thickness of the city printing details in future the fifixed to all municipations.

accordingly won his riship was the first stion of having the li stationery used at 1 in the various city sents.

In of an art museum chnique. Sherbrooke

ont of an art museum chnique, Sherbrooke apport and co-operatic France-Amerique, fon yésterday by the when it was resolved to purpose. The ane \$2,000, and as he of the years ago it report favorably to begun at that time, the which were seby Mr. Max Doumle grant will now be city and will become grant will now be city and will become useum at the Tech-important collection the pupils who at-nd for the public as

ARTHQUAKES.

mmerce.)

:-Just before halfast night an earthrt duration was felt
violent, and no damny of the canal locks,
becausehura slide in

which Italian
we must have occurthe American coned at Padua yestere instruments conagitation for two
to the director of
ators, the scene of
at least 7,500 miss

# The Journal of Commerce Vol. XXIX. No. 21

MONTREAL, FRIDAY, MAY, 29 1914. THE BUSINESS

TWO CENTS

GREATER MONTREAL Municipal Debentures N. B. STARK & Co. NTO MONTREAL NEW YORK

OUR INVESTMENT SERVICE

EASTERN SECURITIES CO., Limited

157 St. James Street, MONTREAL Halifax, N.S.

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street. MONTREAL

THE MOLSONS BANK

Capital Paid Up - - \$4,000,000 Reserve Fund - - - \$4,800,000 Head Office-MONTREAL 88 Branches in Canada.

Agents in All Parts of the World.
Savings Department at all Bre LETTERS OF CREDIT
TRAVELLERS' CHEQUES
DEAFTS AND MONEY ORDERS

| ISSUED ral Banking Business Transacted

BESIEGE LONDON OFFICE

Frantic Crowd Block Traffic in Front of C. P. R. Headquarters.

of C. P. R. Headquarters.

London, May 29.— The offices of the C.P. R. here to-day were besieged by cowds of weeping men and women, maintenance of the crew of the C.P. R. here to-day were besieged by cowds of weeping men and women, the control of the crew of the control of the company of the control of the company his afterhoon claimed to have nothing demite regarding the accident and the number saved.

Among those most anxious for news at the Canadian Pacific offices was John Burns, an official of the Salvation Army, Many members of the Afmy bound for England to attend a conference were booked on the ship. By noon the street in front of the C. P. R. was immend with beoppies scales of the great Titanic tragedy were repeated. The crowd became so larse, finally, that street traffic was suspended in the vicinity.

The whole city seemed sorpowatricksh by the calamity which was atricken by the calamity which was detailed in extras of the newspapers.

The management of the Globe Theater made anxious inquiries for Lawrence Irving and his company. It is said that the actor was on board the Empress of Ireland, though he had probably planned to sail on the Teutonic.

Rumors that the steamship had

ors that the steamship had

Rumors that the steamship had met with disaster were current here for several hours before confirmation was received. Great excitement was created on the London Stock Exchange. At marine agencies it was stated that the loss of the ship itself would probably be covered by insurance.

Scenes in Liverpool.

Liverpool, May 29.— Pathetic scenes were enacted at the offices of the C. P. R. in this city to-day. Crowds of Weping men and women being infront of the offices. When confirmation of disaster was received some of the women fainted. To-day's scenes were a duplicate of those witnessed at the Titanic catastrophe.

MUST PAY UP NOW MUST PAY UP NOW.

Pittaburs. May 29.—After eighteen years of litigation, a decree was rendered in the United States court here existed in the United States court here was ready on the infringement suit of the Carnegie Steel Co. of this city against the Cambria Iron Company, of Johantown, ordering the Jatter company to pay to the former concern \$558,306.93 with interest from May 1, 1912, to the date of payment.

FIRST LAST and ALWAYS Remember

MARCONI Mark All Your Cable Messages to GREAT BRITAIN

Via MARCONI AND SAVE

40 Per Cent. ON YOUR CABLE BILLS

All Classes of Services at Your Dis-Posal Phone Nearest G.N.W. Office Messenger; or Apply

ARCONI WIRELESS TELEGRAPH

COMPANY OF CANADA

known rescued, published at 3.30 Fuller reports are yet to be relist aggregates 113.

B.—Blyth, Miss; Boile, R.; Bantala; Brown, Wm.; Burt, C.L.; Byrne, John; Backford, Miss; Brennan, R.; Burouse, W.T.; Banfort, Marconi Operator. W.T.; Banfort, Marconi Operator.
C.—Camepa, Court. Miss; Copplin,
George, Colbacba, A.; Coombes, C.,
pantryman, Clandon, Clark, Charles.
D.—Davis, W., Toronto; Duckworth,
M.D.; Dandy, J. P., Manitoba; Donovan, G.; Dorts, John; Davies, Peter;
Davies, John; Darey, Doolix.
E.—Breinger, W.; Elgbish, A.; Evanson, Arthur; Ellis, Alec; Elliott, A.,
baker.

baker.

F.—Faverstone, Mrs.; Fedor, Flair,
Roy; Front: Fitzpatrick, John: Feneday, Arthur; Fenton, Manchester;
Fugemp, William; Foster; Fergurson,
A. C.

A. C.,
G.—Gray, A.; Grey, Gibson, John;
Greverl, Alec.; Gard, J.; Gaade, A. W.,
chief steward; Gratwick, Grant, Dr. J.
F., ship's surgeon.

H-Hayes, First Asst, Purser; Henserson, C., Montreal; Hughes; Henralain, W.; Hobbinski, C.; Holm, S. F., bugler; Hampter, W.; Holler, W.; Holt, R., steward; Hughes, Hugh; Harbanan; Haron, P.

J.—J. Johnston.
L.—Lyon, Chona; Lee, Miss; Lowler,
Herbert; Lommi; Laski, K.
M.—Measurs, Wm., Salvation Army
Bandsman; More: Misito; Metealfe,
G. J.; McCono, J.; McDonald, C. P.;
McWilliams, H.; McDougall G., or
MacDongall; McCurdy, Thomas; Malto; Moreland; Morphy, O. S.
N.—Noscal; Novek.
O.—Owen, W. T.

O-Owen, W. T.

O—Owen, W. T.

Q—Quinn.
R.—Riculento; Rin, John; Roberts,
W.; Rowen, William, steward; Remaruh, John; Renne; Rudley A., Bossns
Mate; Reginald, A.
S.—Starr, Baker; Smith, C. H.;
Smith, H. H.; Samuelson, C.; Shannon,
E.; Sims, John; Spencer, C. S.;
Smith, J.; Smith, J.; Suzzera, Adam,
Sims, Jubainer; Simmonds, Mrs. R.,
London; Speddon; Sam, (Q.M.); S.
Sapeke; Sayio, J.; Savein.
T.—Teck; Thorne; Tiddell.
V.—Vell, J. (boy),
W.—Walinski, Weyke, Williams, O.;
White, J. B.; Weinrauch, Mrs. B., Montreal; White, Steward; Williams, J.;
Williams, A.
Z.—Zuh, H.



CAPT. KENDALL, R.N.R., Commander of the Empress of Ire land. He was found clinging to th wreckage of a lifeboat.

## **RUSH TO ASSISTANCE**

Two Government Steamers Were on Spot Shortly After Collision Occurred.

Father Point, May 29.—The Empress of Britain sank 10 minutes after collision with the collier Storstaid, and implement of the "Storstaid, and implement of the "Save our ship." Mr. White. The "Marconi telegrapher here, instantly nothing to the "Save our ship." Mr. White. Marconi telegrapher here, instantly nothing the "Save our ship." Mr. White. Marconi telegrapher here, instantly not titled government steamers was the first to get away, she having her steam up. She must have reached the scene about 46 minutes after the disaster. The Lady Evelyn had to get up steam and rushed to assist. When daylight broke I saw on the grey sky a collier, two government steamers, and nine lifeboats all around the same spot, and shortly after the Euroka came by with 32 survivors and several bodies. Later the Lady Evelyn with Capt. Kendall, and still later, the Storstad arrived with a few more bodies. All were landed at the Rimoushi wharf, to where the scene has now shifted. About 337 saved in all.

22 Died from Expesure.

22 Died from Exposure.

22 Died from Exposure.

Rimouski, May 29.—Of the 350 survivors of the Empress of Ireland who were landed here this morning, 22 have since died from injuries and shock and exposure. Of the 350, only 12 were women.

"Storstag" is proceeding slowly toward Quebec. She took a pilot on board at Father Point. Her bows are low down in, the water, and she is in a very damaged condition. The C. G. S. Eureka was the first steamer to reach the scene of the accident, the Lady Evelyn arriving shortly afterwards. Both steamers rendered great assistance.

SMOKE VAFIADIS brated Egyptian Cigarettes "Bulak," 10 for 15c

## 400 REPORTED SAFE OF EMPRESS' PASSENGERS AND CREW TOTALLING 1422 Paid Up Capital Paid Up Capital

Eureka and Lady Evelyn Still Searching River for Survivors Who are Thought to Have Escaped in Lifeboats---Loss Probably Greatest in History of the St. Lawrence Route---President Issues Official Statement

## EMPRESS OF IRELAND



Up, fill an early hout this afternoon there with no definite news as to the number of persons lost in the Empress disaster this morning. It is known that there were four hundred survivors landed at Rimouski and it is presumed that some of the balance of 1,022 are still in lifeboats and are being sought by the Lady Evelyn and the Eureka. No report has yet been received or the second trip made by these boats and until such a report is made it will be impossible to determine how many have been rescued.

Although no official message had been rescueded early this afternoon that Mr. and Mrs. C. D. Tylee, of Montreal, had sent a telegram to their friends in this city stating that they sho and selection with the loss of the "Empress of the mishang shades and crew and when the Empress of Treland after the collision and assisted in the rescue of the later's passengers and crew, and when the Eureka and Lady Evelyn arrived to them.

Conflicting reports as to the number of persons saved have been compile will be known until to-might, when off Rimouski and stopped in a colder to the first of the colors.

Mr. Tylee, is a real-estate broker with offices lin the C. F. R. Telegraph building.

A report was received at the office of the C. P. R. shortly after 823 from linuage.

Mr. Tytee is a real estate broker with offices in the C. P. R. Telegraph building.

The first intimation of the disaster received by the C. P. R. came at o'clock this morning in a wireless message to Captain J. T. Walsh, Marine Superintendent of the Capadian Pacific Railway Steamship Lines. The wire read as follows:

"Stopped in dense fog and struck amidships by collier Storstad. Ship gone.

(Signed) KENDALL."

Following the master's communication to the Marine Superintendent, came the information from Father Point Signal Station that an "S. O. S." call from the Empress of Ireland and plot tenders Eureka and Lady. A Late wenty-two died after reaching slore, twelve women among the saved, and entire balance of the captain was shound on the wirekage by lifebeant, which she was provided, usele of the C. P. R. shortly after 8.30 from the Eureka, that the Lady Evelyn and the Eureka and crew are in life-boats, of which life out to pick them up. No lives have been sufficient to each went of the sales of beet to pick them up. No lives have been lost provided, usele time when the passengers were and the Lady Evelyn and t

## The Canadian Bank of Commerce

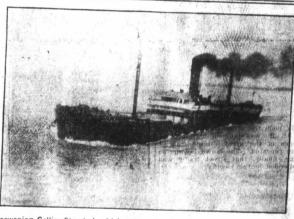
Head Office-TORONTO

\$15,000,000 13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in forcion countries. or in foreign countries.

Collections Effected Promptly and at Reasonable Rates





Norwegian Collier Storstad, which rammed and sank the Empress of Ireland this morning.

## RAMMED BY COLLIER

to Montreal from Sydney, C.B., loaded with 11,000 tons of coal for the Dominion Coal Company.

The disaster occurred in a dense for and from information received the Storstad appears to have rammed the Empress of Ireland amidships. The Down of the deep laden collier being crumpled up like paper—and with such a hole in her side, the big liner could not keep affoat for any length of time. The sinking must have heap pened within 30 minutes of the collision.

As soon as both steamers came together, the Empress sounded the S. O. S. call on her wireless apparatus, and the steamers Eureka and Lady Evelyn of the Government Service were instantly despatched to the scene of the disaster and succeeded in picking up 400 passengers and landing them at Rimouski. The Storstad stood by for a time and is reported as having saved a few of the passengers whom she transferred to the Eureka and Lady Evelyn. Other members of the ill-fated liner's passengers and crew were reported to be iff the life-boats near the scene of the wreck.

Shortly after the collision when the Government steamers arrived upon the scene, the Storstad proceeded to Quebec under her own steam and passed here at 6.40 a.m.

The Empress was worth a little less than two millions and the cargo, about a quarter of a million. About a huth a part of congrant promoted the set of the Western Assurance Company will be \$12,000. This was the only could be obtained.

DR. GRANT ON BOARD.

Among those who have not yet been reported as saved is the ship's use as young man of about 27 years of age and has since reciving his degree from McGill University in June, 1912.

Returns for Passengers.

It was announced at the offices of the C. P. R. Steamship Co. at 9 o'close that the surviving passengers of the Empress of Ireland would be transfer to one of the Allan liners, probably the Alsatian was 350 miles east of Rimouski at 9 a.m. to-day, outward bound.

The Empress of I

Empress Was Struck Amidships While Dense Fog Hung Over Gulf.

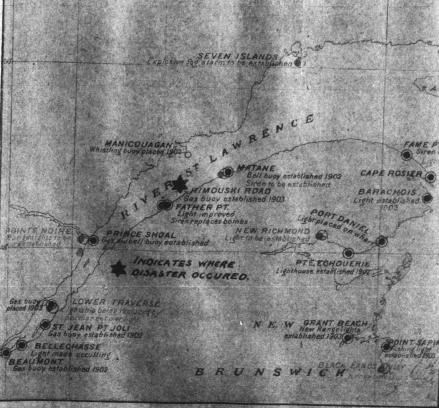
(Special Staff Correspondence.)

(Rimouski, May 2.—At half-past two this morning the Canadian Pacific Liner Empress of Ireland collided with the Norwegian collier Storstad hirty miles east of Father Point and ank in 19 fathoms of water. The Empress was outwardbound from Quebance was outwardbound from Sydney to Montreal.

THE MONETARY LOSS.

The loss of ship and cargo will a tregate well over two million dolla The Empress was worth a little lo than two millions and the cargo, about a quarter of a million. About a hundred companies are concerned. The loss of the Western Assurance Company will be \$12,000. This was the only company from whom definite figures could be obtained.

Among the Montrealers on board are Mr. and Mrs. A. E. Barlow, Miss Wanetz Crathern, L. A. Gosselin, W. Hirsheimer, Lional Kent, Miss Grace Kohl, Mr. and Mrs. H. H. Lyman, F. J. Rutherford, Mr. and Mrs. C. D. Tylee, J. D. Taylor, and Miss H. Taylon.



Herm

SHIPPING AND TRANSPORTATION

THE S.S. BRITANNIC

CHANGE IN TIME

**NEW SERVICE TO** 

CHICAGO Commencing May 31.

AT. CHICAGO
TICKET OFFICES: 141-343 St. James Street
Windows Marin 5126
Windows St. wil Sections
& Windows St. wil Sections

GRAND TRUNK SYSTEM

THE "INTERNATIONAL LIMITED.

Ganada's Finest and Fastest Train.

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122 St. James St. cor. St. Francois
Xavier—Phone Main (205)
Windsor Hotel

OFFICES

Bohaventure Sta'n " Mith 8229

Steamshins

Richelieu & Ontario

Division

Quebec Line

Saguenay Line

Steamer leaves Quebec on Tues-lays and Saturdays at 8.00 a. m.

Toronto-Hamilton and

Gulf Ports

daily.

## LARGEST STEAMERS ST. LAWRENCE ROUTE

ALSATIAN - - CALGARIAN



ALSATIAN - - - Sails June 4th, July 2nd CALGARIAN - - - Sails June 18th, July 16th QUEBEC TO LIVERPOOL

Special arrangements for forwarding from Montreal. RAIL TICKETS. FIRST CLASS, \$95.00 - SECOND CLASS, \$55.00 Connect with Steamship Special from C.P.R. Windsor Station 10a.m. day of sailing. Train runs to ship's side at Quebec. Send for Special Descriptive Pamphlets and all further information to

The Allan Steamship Company, Limited

H. & A. Allan, Agents 2 St. Peter Street 4 Youville Street 5 TS. Catherine St., W. REAL

# **WELL RECEIVED**

Shipowners Assert That the Supreme Court Has Upheld Fair Action

## LIABILITY LIMITATION

U.S. Law Said to Insure Trans Atlantic Line Solvency in Time of Uncontrollable Disaster —Ad miralty Lawyer Points Out Dif-ferences

Local officials of the various trans Local officials of the various trans-atlantic steamship lines were deeply interested yesterday in the decision rendered by the United States Sup-reme Court, upholding the right of the Oceanic Steam Navigation Company, Ltd., and the White Star Line to limit their liability to about \$97,000 under the American Limited Liability Act for the loss of life and injuries to pas-sengers as a result of the Titanic dis-aster.

aster.

An admiralty lawyer familiar with cases of this sort, when asked for his views as to the comparative fairness of the British and the American sys-

tems, said:—
"The Act of 1851 was modelled on the British Act then in force. The words of our statute are:
"The liability of the owner of any vessel. for any loss, damage, or injury by collision, or for any act matter or thing lost, damaged, or forfeiture done, occasioned or incurred, without the privity or knowledge of such owner or owners, shall in me case. without the privity or knowledge of such owner or owners, shall in no case exceed the amount or value of the interest of such owner in such vessel and her freight then pending.' (U.S. Revised Statutes, 4283.)

Abandon British Policy.
"It is to be observed that there is nothing in these words to indicate when the value of the vessel should be taken, but our courts have observed that

when the value of the vessel should be taken, but our courts have always held that the value should be taken after that the value should be taken after the accident. The same rule is applied in the Continental countries of Europe; but in England the value was taken before the accident, and, as may readly be imagined, the difficulty of determinin githe value of a vessel and freight immediately before collision proved a fruitful source of litigation and expense. For that reason and in order that inferior ships should not have an advantage in case of collision. SMOKE VAFIADIS

Boldwell, Roth Line, from Rotter-dam. Thos. Harling, Agent.

Hurona, Thomson Line, Loading for Leith. Salling May 31, Robert Reford Co., Agents.

smoke valuable ones, the act was amended and a rough average value for all ships struck at £8 per ton, except where there was loss of life and personal injuries, in which case the value was fixed at £15 per ton.

British Shipowners at Advantage.

"It may be asked why, if England, which has the largest merchant marine in the world, has for fifty years had a system which held the shipowner to a higher degree of liability than any other columns, it can be maintained that others could not adopt the same system. The British system is, on the whole, advantageous to British shipowners. By means of single ship companies they limit their liability to the value of the ship in question. British owners sell their old vessels to Norgwegians and other Continentals, who say that the average value of these ships is not more than £3 to £5 per ton. When a collision occurs in the English Channel the foreign ship often has to seek refuge in a British port, and when suits are begun by British owners the owner of the foreign ship often has to seek refuge in a British port, and when suits are begun. by British owners the owner of the foreign ship often has to seek refuge in a British port, and when suits are begun by British owners the owner of the foreign ship is compelled to respond to the extent of £8 per ton, even though his vessel is worth much less. This law applies not only in English courts, but through most of the British Dominions. The advantages, therefore, to British shipowners are apparent.

"As a practical matter, all the material losses resulting from marine disas-rial losses resulting from marine disas-rial losses are sould by insurance to long a greater amount of insurance to long

GREAT SHIPPING LINE Britannic, the Latest and Greates Achievement of Great Company.

Almanac. Sun rises, 4.05 a.m. Sun rises, 4.05 a.m.
Sun sets, 7.35 p.m.
New Moon, May 24th.
First quarter, June 1st.
Full Moon, June 8th.
Last quarter, June 15th. At the luncheon following the launch ag of the Britannic at Belfast last rebruary. Mr. George Cuming, one of the managing directors of Harland and Volff, in submitting the toast of "The teamship Britannic and success to the white Star Line," said the Britannic presented the highest attainments in

Quebec. High water, 8.22 a.m., 8.54 p.m. Low water, 3.45 a.m., 4.18 p.m. Rise, 16.4 feet a.m., 14.2 feet p.m.

FRIDAY, May 29th, 1914.

Next High Tides, June 8th.

persented the highest attainments in avail architecture and marine engineering. She was a monument to the interprise of the owners, and he trust, and would be a credit to their builders, ertainly everything that experience and special technical knowledge could aggest and human skill accomplish ould be embodied in the new vessel, and she had entered the water that Weather Forecasts.

Lower Lakes and Georgian Bay

Moderaic to fresh basterly to southerly winds; fair at first, followed by
showers or funderstoms in many
localities towards evening or at light.

Ottawa Valley and Upper St. Lawrence—Fair with a little higher temperature; showers in many localities
on Saturday.

would be embodied in the new vessel, and she had entered the water that day under the happiest auspices. They could only hope that she might have as successful and honrable a career as the first Britannic, one of the pioneer steamers of the line, built in 1874, and which ran for a quarter of a century with uninterrupted success, bringing fame and proposition. to moderate winds; fair with a little higher temperature.

Maritime—Moderate winds; fair and omparatively cool.

Superior —Fresh to strong winds thowery, local thunderstorms.

Lower St. Lawrence and Gulf-Ligh

### PORT OF MONTREAL.

steamers or the line, built in 1874, and which ran for a quarter of a century with uninterrupted success, bringing fame and prosperity to the owners. The record of the White Star Line was doubtless well known to all there as one of continued development and orogress. Established in the sixties with a famous line of clippers running to Australia, by the genius of the late Mr. Thomas H. Ismay it gradually ariained a position of commanding influence in the shipping world, and to-day its flag was borne on every sea, its fleet encircled the globe. First he Oceanic in 1871, in which the mid-hip salong, was juricodized, then the Britannic and Germanic in 1874, did much to revolutionise ocean traver and very successive vessel bore testimony to the progressive vessel bore testimony to the progressive and centischened pirit of the management until the second Oceanic (17,000 toms) in 1889. Mr. Thomas H. Ismay's last creation, xceeded the length of the Great East-tra. It was worthy of notice that he second Oceanic actually made her lastest voyage after running 11 or 12 (ears in the service. Then we had such monsters as the Celtic Cedric, Battic, Royal George, Thomson, Royal Line from Bristol, with passengers and cargo. Arrived p.m. May 28th. Canadian Northern Railway, Agents.

Teutonic from Liverpool, with passengers and cargo. Arrived with passengers and cargo. Arrived and May 29th. James Thom, Agent, Caland Land and Land

90 Departures. Ilui Samland, Canada Line, for Hamburg Bremen and Rotterdam. Sailed 4.30 a.m. May 29th. James Thom, Agent.

he second Oceanic actually made her astest voyage after running 11 or 12 /ears in the service. Then we had such monsters as the Celtic, Cedric, Baltic, ind Adriatic, all well over 20,000 tons ach, and two or three years ago came the Olympic of 46,000 tons. That day they celebrated the launch of the Britannic, of something like 50,000 tons, and they had to congratulate the White Star Line on the possession of a fleet the fifth in point of total tomnage and second to none in efficiency and popu-

Sider Dempster Co., Agents.

Karamea, N.Z.S. Co., loading for
oustralian and New Zealand Orts.

Tarte Pler. New Zealand Shipping Co.

Agents.
Crown of Aragon, Direct Line. Robert Reford Co., Agents.
Crown of Castile, Direct Line. Robert Reford Co., Agents.
Manchester Importer, Manchester Liners. Loading for Manchester. Sailing May 30th. Furness, Withy Co.

Royal George, C.N.R., from Bristol. N.R. Agents.

nic, White Star, from Liverpool,

# engore Head, Madeire centworth, Marseilles hello, Buenos Ayres anchester Citizen, Ma-turnia, Glasgow utonic, Liverpool utonic, Liverpool utonic, Liverpool uniover, Rotterdam seleyside, Tyne seknool, Tyne Hesleyside, Tyne Rockpool, Tyne Royal George, Bristol Montesuma, Antwerp Mount Temple, Londo Lonian, London Spiral, Norfolk, Va., Alsatian, Liverpool Carlton, Tyne Megantic, Liverpool lona, Middlesboro, ... Manchester Miller, Ma Athenia, Glasgow ... Gothland, Rotterdam Kwarra, Tyne ... Victorian, Liverpool ...

WHITE STAR DOMINION LINE.

### Allan Line Steamers.

Latest and Greatest Achievement of the White Star Line

Cascades, 21—Cloudy, east. Coteau Landing, 33—Cloudy, west Bastward 2.36 a.m. Tagoma, 3.40 am Glenmayis, 3.55 a.m. Samuel Marshall 4.15 a.m. Masaba, 5.10 a.m. Hamilton Virginian, from Montreal and Queec, for Liverpeol, passed Cape Ray 3.30
m. May 28th.
Alsatian, from Liverpeol, for Quebec,
eft Rimouski 3.45 p.m. May 28th.
Corsican, from Glasgow, for Quebec
und Montreal, passed Martin River 10
m. May 28th. Passed Father Point
55 p.m. to-day.

4.15 a.m. Massava, 1.75 a.m. Galops Canal, 99—Cloudy, south-west. Eastward 6.00 a.m. Advance, 7.90 a.m. Holcomb.
Port Dalhousie, 298—Clear, north-west. Eastward 4.30 a.m. Imperial, 5.45 a.m. Barge 41, 7.30 a.m. Glenmount, 8.00 a.m. Cadillac, 2.00 p.m. yes-mount, 8.00 a.m. Cadillac, 2.00 p.m. pueblo, 8.15 a.m. May 28th. Passed Father Point 4.55 p.m. to-day. Calgarian, from Quebec, for Liver-post, was reported 345 miles west of Fastnét 2 a.m. May 28th. Pomeranian, from Philadelphia, for Clasgow, via St. John's, Nfid., was re-ported 146 miles northeast St. John's, Nfid., 8 p.m. May 27th. Pretorian, from Glasgow, for Boston. p.m. Algonquin.
Sault Ste. Marie. 820—Clear, west.
Eastward 12,30 a.m. Kinmount.

Peterran, from Glasgow, for Boston, decked at, Boston, 7 a.m. May 28th. Carthaginan, from Glasgow and Liv-conductor, John's Nfid., Halifax and Philadelphia, left. 8t., John's, Nfid., for Halifax, 1, p.m., May 28th.

## Canadian Pacific Railway Company

Upper Lake Steamers.
Athabasca departed Fort William
00 p.m. 28th May.
Manitoba departed Sault Ste. Marie Manitoba departed Sault Ste. Marie 7.35 p.m. 28th May. Alberta departed Port McNicoll 5.55 o.m. 28th May

Pacific Steamers. Empress of India departed Hong Kong 12.00 noon 28th May. Empress of Asia arrived Yokohama 1.00 p.m. 27th May.

## SIGNAL SERVICE BULLETIN. Issued by Authority of the Department of Marine and Fisheries.)

11/15 alm., Montreal, May 29th, 1914. Cape Salmon, 81—Clear, northeast Cape Salmon, 81—Clear, northeast.
Out. 5.30, a.m., Cotswoold, Range, 8.50
a.m. Carthusian.
River Du Loup, 92—Clear, west.
Father Point, 157—Clear, calm. In
5.00 a.m. Hanover, 6.40 Storstad. Out
2.30 a.m. Wagama. Out 7.35 p.m. yes-

a.a. wagama. Out 7.35 p.m. yesterday Wascana.
Fame Point, 325—Clear, west. In midnight Kenilworth and Lingan, 3.30 a.m. a three-masted steamer. Out 1.30 a.m. Lake Michigan.
Martin River, 260—In 7.30 a.m. Lingan, 8.15 a.m. Kenilworth, 5.30 p.m. centerday. Cairudo was 1.50 p.m. centerday.

gan, 8.15 a.m. Kenilworth, 5.30 p.m. yesterday Cairndo, Fame Point, 325—Out 1.35 a.m. Carrigan Head, 3.30 a.m. Gaspesien, 4.30 a.m. Monkshaven. Out 7.50 p.m. yesterday Noreannia. Cape Rosier, 349—Clear, northwost. In 9.00 a.m. a steamer. Out 10.00 a.m.

Cape Magdalen, 294—In 17.15 p.m. yesterday Mount Temple.
Cape Despair, 377—Clear, northeast.
In 8.30 a.m. Lady of Gaspe.
Port Maquereau, 400—Clear, strong

Port Escuminac, 462—Clear, north-

ANTICOSTI:—
West Point, 332—Clear, east. Left up 400 a.m. Thyma Menier.
Southwest Point, 360—Clear, north.
Bersimis—Clear, west.
Point Des Monts—Clear, calm Money Point, 537—Clear,

north.

Cape Ray, 553—Clear, north.
Flat Point, 575—Clear, gale northeast. In 8,00 a.m. yesterday Spiral
and Nascopie, 9,30 p.m. Gladstone. Out
6,00 p.m. Wabana.

5.00 p.m. Wabana.

Cape Race, 826—16.30 p.m. yesterday 396 miles east Megantic, 6.30 p.m. 299 miles east Megantic, 6.30 p.m. 299 miles east Megantic, 6.30 p.m. 299 miles east Grampian.

State of the s

Belle Isle, 734—Cloudy, north. Heavy open ice distant, 5 bergs.

May 15 open ice distant, 5 bergs.

Guebec and Above.

Longue Pointe, 5—Clear, light east.
May 16 in 12.50 a.m. City of London, 4.20 a.m. Virginia and tow, 6.10 a.m. Saguenay, 1.40 a.m. Norhilda, 7.20 a.m. Teutonic. Vercheres, 19—Clear, northeast. Arrived in 3.15 a.m. Alaska and tow. In 8.55 a.m. Senator Derbyshire.

May 29 May 20 May 21 Three Rivers, 71—Clear, east. In 10.50 a.m. Senator Derbyshire.

Three Rivers, 71—Clear, east. In 10.50 a.m. Senator Derbyshire.

Three Rivers, 71—Clear, northeast. Out 11.20 a.m. Senator Derbyshire.

Three Rivers, 71—Clear, northeast. In 10.50 a.m. Senator Derbyshire.

Three Rivers, 71—Clear, northeast. In 10.50 a.m. Senator Derbyshire.

Three Rivers, 71—Clear, northeast. In 10.50 a.m. Senator Derbyshire.

St. Sam. J. H. Hackett and tow. Out 11.20 a.m. Frontenac and raft.

St. Jean, 94—Clear, northeast. In 10.30 a.m. Senator Derbyshire.

Tortical Senator Derbyshire.

St. Sam. J. H. Hackett and tow. Out 10.30 a.m. Senator Derbyshire.

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St. Sam. J. H. Hackett and tow. Out 10.30 a.m.

West of Montreal.
Lachine, 8.—Eastward 1.00 a.m. Glefoyle, 5.15 a.m. Canadian, 6.00 a.
City of Hamitron, 8.05 a.m. W.

## News of Railroads

MEET AT VERNON.

This year the Alberta and Eastern 3. C. Press Association convention is be held at Vernon. To assist in to be held at Vernon. To assist in making the convention a success, the C. P. R. has volunteered to bring all delegates and their wives from Alberta and Eastern B. C. points, and is addition the company proposes to provide the big Okanagan Lake boat to give the delegates a chance to see the Okanagan Valley as far south as Penditteen

"THE CANADIAN" is the name to e given the new fast train of the P. R. between Montreal and Chi-ago with its Library-Compartment observation, Sleeping, Tourist and laring Carp.

Dining Cars.

Commencing May 31st, two trains will leave daily from Montreal and Chicago, stopping at Toronto, London, Windsor, thence via Michigan Central through Detroit, Battle Creek and

Kalamazoo.

For the first time daily Tourist
Steeping Cars will be had on this
route This is the only all-rail line going via Windsor and Detroit without

Central Depot, Michiga Michigan | Centr Avenue, Chicago.

## NO RISE IN RATES.

terday Davidson, 2.50 p.m. Pueblo, 8.15

FABRE LINER ON FIRE.

THE CHARTER MARKET

New York, May 27.-The tonnag

Observation Cars.

Standard and Tourist Sleepers

Dining Cars.

WESTBOUND

"THE CANADIAN" No. 21

Eastern Time

Ar. Windsor 12.10 a.m. 2 p.m.

· Central Time

INCREASE FARES.

New York, May 29th—The S.S. Germania, of Pabre Line, reported by wireless to office of the owners that it is affire at sea. Fire is in the hold. The steamer has more than 200 passengers aboard, and is heading for Azores.

## RACE TRACK BLUE BONNETS

minal at the basis of last fixtures, Quotations to Liverpool, London and Glasgow, 1½d, nominal; Rotterdam, 3½c; Hamburg, 30 pfennigs; Bretnen, 27½ pfennigs; Hull, Bristol and Ant-werp, 1¾d; Cork for orders, 2s 3d, nominal; picked ports, large tonnage, is 9d; cotton to Liverpool, per 100 lbs., 39c asked. Charters—German steamer, 1,764 ons, trans-Atlantic trade, one trip on

tons, trans-Atlantic trade, one trip on time charter, private terms, delivery New York, re-delivery United Kingdom or Continent, June; German steamer, 1,741 tons, same private terms, delivery north of Hatteras, June; British steamer, 1,252tons, thinted Sapelo to the United Kingdom or Continent, private terms, June; British steamer, 2,467 tons, coal. Philadelphia to Havana, private terms, prompt.

Place Viger Stations.

CANADA LINE.

Hannover, from Hamburg, Bremen, and Rotterdam, passed Fame Point at 4.10 p.m. vestering and the discontinuity of the Continuity of th

NEW FAST EXPRESS SERVICE

WOODSTOCK D

LONDON

Lv. Montreal 8.45 a.m. 10 p.m. Lv. Chicago 9.30 a.m. 5.40 p.m. Ar. Toronto 5.40 p.m. 7.35 a.m. Ar. Detroit 3.55 p.m. 12.01 a.m.

Ar. 10ronto 5.40 p.m. 8 a.m. Lv. Detroit 4.05 p.m. 12.18 a.m.

Lv. Windsor 11.25 a.m. 1.15 Lv. Windsor 5.25 p.m. 1.40 a.m.

Ar. Detroit 11.35 p.m. 1.30 p.m. Ar Toronto 11.20 p.m. 8.00 a.m. Ar. Detroit 11.55 p.m. 1.40 p.m. Lv Toronto 11.40 p.m. 9.00 a.m. Ar. Chicago 7.45 a.m. 9.05 p.m. Ar Montreal 8.55 a.m. 5.10 p.m.

Ticket Offices 141-143 St. James Street, Main 8125

TTLE CREEK

## BLUE BONNETS RACE TRACK. May 30 to June 6. Lv. Windsor St. . . 1.40 p.m. 2.00 p.m. One way, 15c. Round trip, 25c.

## C. P. R. NEW FAST LINE MONTREAL-CHICAGO.

ng via Windso

change of cars.

Leaving Montreal at 8.45 a.m., and 10.00 p.m. arrive Chicago 7.45 a.m., and 9.05 p.m. and leave Chicago 9.30 a.m. and 5.40 p.m. arrive Montreal at 3.55 a.m. and 6.10 p.m., and it may be noted that the Railway depots in both cities are centrally located, being Windsor Depot, Montreal, and the Michigan Central Depot Michigan Ce

Notice has been given by the South-in Pacific that 240 of the principal ho-is in San Francisco have entered into agreement not to advance their tes during the Panama-Pacific Ex-sition in that city next year. Montreal Line
Three Sailings Weekly—Tuesdays
Fridays, and Saturdays. NORTH AND SOUTH SHORES

## uring a year, yield a large revenu

RACE TRACK BLUE BONNETS.
Commencing May 30th, and daily
thereafter until June 6th inclusive, speclai trains will leave Windsor Street
Station at 1.40 p.m. and 2 p.m. for the
track, returning immediately after last
race is run. Tickets will be on sale
at 15 cents one way and 25 cents for
the round trip, and can be procured at
City Ticket Office, Dominion Express
Building, Windsor Hotel, Windsor and
Place Viger Stations.

SMITHS

PERTH

PETERBORG

Operated by the

CANADIAN PACIFIC

Via Windsor and the MICHIGAN CENTRAL

EASTBOUND

"THE CANADIAN" No. 20

Central Time

## Freight now being received. S.S. Gascapedia anilo May.7th Dock Foot of McGill St. Cartage. Phone Main 2888. PHONE FOR RATES AND GENERAL INFORMATION General Freight Office, Main 5562. Passenger, Main 4710

THE ATLANTIC ROYALS

Montreal--Bristol

ROYAL EDWARD ROYAL GEORGE

ORCHESTRA PLAYS DAILY
For Passage Rates and Full Particulars

CANADIAN NORTHERN STEAMSHIPS, 226 St. James St. M. 6570, or any Steamship Agent

## DONALDSON LINE

Glasgow. Montreal.

May 16. Saturnia. May 30
May 23. Athenia. June 6
May 30. Lettita. June 13
Passenger Rates—One class cabis
(II.) \$47.50 upwards. Third-class,
east and westbound, \$31.25.

## THE ROBERT REFORD CO. General Agents, 20 Hospital Street,

Steerage Branch, 488 St. James Stree Uptown Agency, 530 St. Catherine W.

## CUNARD LINE

From From Southampton.

May 14. Alaunia. May 30
May 28. Ausonia. June 13
June 4. Andania. June 23
Steamers call Plymouth Eastbound.
Rates, Cabin (II.), \$46.25, 3rd Class
British Eas bound, \$30.25 up. Westbound, \$30 up.

Dound, 330 (I).

THE ROBERT REFORD CO.,
Limited.
General Agents, 20 Hospital Street.
Steerage Branch, 488 St. James Street;
Uptown Agency, 530 St. Catherine W.

# C. P. R. CHANGE IN TIME.

day only.

New folders can be had on applica-

TWO LINES GAIN. C. P.R. and Allan Line Reported to Have Amalgamated.

London, May 29.—It is stated in very responsible quarters, says a despatch from Liverpool, that the Canadian Pacific Railway is about to absorb the Allan Line of Glasgow. The Liverpool despatch adds: "In fact the Allan Line staff at Liverpool is already being transferred to the Canadian Pacific offices."

Local confirmation of this is lack-ing, owning to the fact that the heads of both lives are out of the city; but it has it been understood that such

TO BUILD FACT CANADIAN PACIFIC

> Million-Dollar Building Projected, will be erect in rear of Store

VOL. XXIX. No.

## TENEMENTS PLANNE

Board of Control Consider Plan Model Tenements for the Will Help City to Solve Prob

million-dollar ten-storey fac projected by Henry Morgan mpany, Limited, to be erected

A million-dollar ten-storey face is projected by Henry Morgan Company, Limited, to be erected the block to the northeast of rear of the company's store on Catherine street west.

The building will be bounded Mayor City Councillors, Aylmer Ontario streets, and will take the post the factory at the corner of Bee Hall Hill and Victoria Square, has become wholly inadequate for purposes. The present factory be converted into offices or flats manufacturers or wholesalers.

"The new structure will cost fr \$600,000 to \$1,000,000, depending ute final decision as to whether it whe six or ten storeys in height, is probable, however, that it will ten storeys."

City to Build Tenements. ans for the building of model ten ans for the building of model for thouses for the working class been prepared and are now hands of the Board of Contr member of the Board is studyi-estimates and the matter will n up within a short time. e basis on which the work is pre-d is that land within the ci-

The basis on which the work is projected is that land within the ci limits can be purchased at the rate 4,000 square feet for \$500. The tennels are to be two storeys high on and to rent at \$10 per month; est makes for the cost of the two store building figure closely around \$3,50 including the land. The plan bein studied is to allow citizens taking the lower floors to buy the property from the fetty by paying a monthly sum is addition to the \$10 per month, the additional sum to be applied to the purchase price the property from the property from the sum is additional sum to be applied to the purchase price that when sufficient has been considered. chae price. When sufficient has bee pail in, the lower floor tenant worth became the theory of the sufficient has been the theory of the sufficient has a stration as to the rent her could charge the cotting of the upper survey. Had, estate men are not enthusiastic over the plan.

## SALE OF, VACANT LANDS IMPROVING

al\_Estate Market Active—Seventy Sales of Vacant Land.

Considerable improvement was noticeable yesterday in the real estate market especially in the sale of vacant lands which has been very quiet for some time passed.

Seventy transactions were recorded.

The most important sale was that by William A. Cattan to Faul Alfred Dubbid of building land known as for 430, parish of Montreal, situated in the parish of St. Leonard de Port Maurice, from which district the new bouleyard is to run to the city limits. This measuring 63 arpents, 77 perches,

brought the sum of \$84,000. Another land sale was that of part of lot 173 and part of lot 174, Cote Visitation, Rosemount Ward, containing superficulty nine arpents, the same having frontage to Rosemount Bouleward and Marion street. This was sold by George Vermette to Jean Baptiste Peloquin, for the sum of \$50,100.

Joseph Wilfred Lauve, sold to Jear Baptiste A. Wilson, lots 3399-87 to 95 parish of Montreal, together with the buildings thereon known as Nos. 322 to 375 Coleraine street, for \$63,000.

John Black sold to Robert H. Bar-tholomew, lots 32-1-38 and 39, parish of Montreal, together with Nos. 331 to 341 Edward Charles street, and 1032 to 1042 Laurier avenue, Outremont, for the sum of \$35,710. George Edward Blackwell sold to

Robert H. Blumenthal, the southeast portions of lots 227-17 and 18 and 222a-55, parish of Montreal, the same forming the corner of Westmount and Belmont arenues. This with the buildings thereon, brought the sum of \$32,500. Moses Waxman sold to Raoul O. Grothe and others, lot 146-1 St. Law-rence Ward, together with the resi-dence No. 454 Clarke street, for \$24,200

Joseph H. Olivier sold to Joseph Gil-letz and others, lots 11-1269 and 1270, Cote St. Louis, together with the build-ings thereon, for the sum of \$21,000.

J. A. Levesque sold to Mrs. Jean Baptiste Pauze, lots 10-1498 and 1490, Cote St. Louis, with Nos. 634 to 640a Alma street, for \$18,000; and lots 10-35-1 and 10-838-2, Cote St. Louis; with Nos. 2801 to 2005. street, for \$16,000.

Gelas Lemire and others sold to Albert Lefrance and others, lots 176-57 and 58, parish of Montreal, with the buildings thereon situated on Westmount Plateau and Marcil avenue, Notre Dame de Grace Ward, for \$16,-500

## MR. G. FULLER TO

Mr. George Fuller, of Herring and Puller, New York experts on waterworks, arrived in town yesterday from New York. He will make a complete hispection of the waterworks plant including the great concrete conduit which has been the cause of discussion and controversy since the break page of the working of the emergency plant.

**EXAMINE CONDUIT** 

BLACK DIAMOND STEAMSHIP Montreal to Prince Edward Island Ports

Sydney and Newfoundland

Next sailings:

S.S. "CACOUNA".....June 10th
S.S. "MORWENNA"...June 12th
For information as to Space, Rates, etc., apply

A. T. WELDON General Passenger
and Freight Agent

12 St. James St

IX. No. 2

PACIFIC IN TIME.

Application.

RACE TRACK.

June 6.

40 p.m. 2.00 p.m.
Round trip, 25c.

VICE TO

NK RAILWAY

es St. cor. St.Francois der—Phone Main (2005 otel "Uptown 1187 re Sta'n" Main 8229

Lines, Limited

& Ontario

ships

sion Line

y Line

Ports

ys at 8.00 a. in. nilton and al Line eekly—Tuesdays, days.

UTH SHORES

received. Saile May 7th Gill St. Cartage

AND GENERAL ffice, Main 5562. Main 4710

IC ROYALS

-Bristol

RN STEAMSHIPS, M. 6570, or any

ON LINE

a....June 13
ne class cabin
. Third-class,
31.25. FORD CO. Hospital Street, St. James Street t. Catherine W.

FORD CO., Iospital Street . Catherine W IN TIME. rtant changes May 31st; from

ago \* 8.45 a.m \*10.50 p.m. \* 7.25 p.m. \* 9.00 p.m. fax \* 6.35 p.m. \* 4.10 p.m.

... \$ 4.10 p.m. ... \$ 8.30 a.m. ... \$ 9.05 a.m. ... \$ 7.40 p.m. unday. § Sun-

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Reported to

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this is lack-at the heads he city; but od that such

RD L GEORGE

AGO

g May 31.

HENRY MORGAN & CO. TO BUILD FACTORY

Million-Dollar Building is Projected, will be erected in rear of Store

TENEMENTS PLANNED

Board of Control Consider Plans of Model Tenements for the Poor Will Help City to Solve Problem.

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Considerable improvement was no-ticeable yesterday in the real estate market especially in the sale of vacant lands which has been very quiet for some time passed

## IMPORTANT FIRE UNDERWRITERS MEET

Topics Discussed at Conven-

The Canada With The Canada With The STATE Ca Board of Control Cansider Plans of Model Tenements for the Poor Will Help City to Solve Problem.

A million-dollar ten-storey factory is projected by Henry Morgan and Company, Limited, to be erseted on the Block to the northeast of the Block to th

Marine Insurance Expert



The specific properties of the wilding three on situated months of the properties of the wilding three on situated months of the properties of the propertie

Land Company & Dr.

## CALGARY CONFERENCE DISCUSS INSURANCE

Western Canada Wants

Franchis and the second of the

# How to Find an Energetic

# Producing Partner

Why Not Have an Able, Aggressive Business-Getting

WOULDN'T your business develop more rapidly if you had a competent partner with whom you could share the burden of management and responsibility? Don't you need a keen-minded business associate to put additional capital, new ideas, fresh view-points, renewed vigor and vim into your organization? Haven't you often thought how the help of a man upon whom you could rely—a man who would put his heart and soul into the work-would leave your mind free for the highly important creative work-the

(Suggestions for You to Adopt)

PARTNER WANTED—Must thoroughly understand Dry Gools. I want a partner with IDEAS regarding a want a parting, store management, sales policies and 
sales promotion work—1 partner who 
can perceive the weakaceses in my orcan perceive the weakaceses in my orcan perceive the weakaceses in my orcan perceive the weakaceses of my orcan perceive the weakaceses of my orcan perceive the my orcan perceive the my orvest from \$5000 to \$0.000. To sobwest from \$

## "The Want Ad Way"

Rate: Two Cents a Word First Insertion; One Cent each Succeeding Issue

Shields, Gen. Saics-manniger, are shields, Gen. Saics-manninger, are shields, Gen. Saics-manninger, are shields a specific specif

### MIRROR FRAMING.

MIRRORS AND FRAMES, OLD MIRrors and picture frames repaired new a specialty. Picture framing order, Manufacture of mirrors and mordance, wholessic and retail. The Wisontainer Co., 58 St. Lawrence Blyd.

MANUFACTURER WANTS PARTY
to organize and manage sales force
to sell one of the fastest selling articles on the market. Every merchant
a customer. Position pays from
\$3,000 to \$5,000 annually. Investment of \$500 to \$1,000 required as
deposit on goods, which is fully secured. Don't answer unless you can
bring good references. See A. H.
Shields, Gen. Sales-manager, after
3 p.m., each day at Windsor Hotel.

KOBAN — TWO CYLINDER DE-

"The life agent, on the other hand, goes after business at once, and by judicious advertising in various ways wins more surely the approval of his associates and makes opportunities for rapid advancement under fewer restrictions.

"He is paid all he earns and nothing keeps him from earning all he is able."

"The life agent, on the other hand, goes after business at one of the property of the pro

1 16 somat at 111

"WANT ADS"

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AMILE SE

The Journal of Commerce Publishi At 35-45 St. Alexander St., Montreal

Hon. W. S. Fielding, President J. C. Ross, M. A., Managing Editor. J. J. Harpell, B. A., Secretary-Treasure

Journal of Commerce Offices: ronto—A. Harper, 44-46 Lombard Street, Telephone Main 7099. w York—L. C. Raudolph, 206 Broad-way.

Subscription Price \$5.00 per annum. Single Copies 2 cents: Advertising rates on application.

THE EMPRESS DISASTER. The overwhelming disaster, which a parallel with the Titanic disaster.

Until an investigation is held, and All good men, whatever may be their the blame placed where it properly icism must be withheld. an end to conditions which, even with The only thing that can in justice be said is that the utmost care should al. much discredit upon our Parliamer ways be exercised in navigating the tary institutions. St. Lawrence, especially when fog and ice are prevalent. From the reports issued to-day, it would appear as if the Empress was stationary, owing i the dease fog and was struck amidships by the Storstad.

and will give ample material to those who are continually decrying the St that ice and fog were particularly bad difficulties incidental to the navigation of the St. Lawrence can be overco Every possible effort should be made to exercise the necessary caution

its sincerest synrpathy to the bereaved

## THE MOST URGENT LEGISLATION.

It is to be hoped that Mr. Borden tunity for attack, of which they will naturally be ready, to avail them-selves, which will occur if the present session of Parliament is allowed to close without the enactment more effective legislation respect ing the prevention of corrupt practices at elections. There are measures before Parliament which are of iduals and corporations, but there is terests of the people at large, to the interests of good government, as

the elections for the choice of the people's representatives is a matter that lies at the very foundation of good government. ciple should be recognized and observed. Never was there a time when there was more need of its recognition than now. If those who have sel fish ends to serve feel that they can ercise their improper influences in the elections without fear of exposure and punishment, then democratic government must be set down as a fail ure. That corrupt practices have prevailed to a considerable extent in our political elections cannot be denied. Partisans are often ready to denounce opponents for such practices while paying little or no attention to similar faults on their own side. The great mass of the electors, while they may be biassed by their party zeal, are entirely honest in their political action. But in many constituenciesin all-there are a number of voters who either are corrupt in their intentions, or, through lack of intelligence, fall to appreciate the gravity commit when they may, nevertheless, be quite large en-

does not represent the majority of the honest electors.

There is, of course, always the possibility of an investigation through the trial of an election petition. But experience has shown that the obstacles in the way of such inquiry are numerous, and a corrept candidate and his friends may feel that they can safely friends may feel that they can safely modern conditions. ake the risk of prosecution. Per-

an extent that while charges of corrupt practices are often made, and poultry and mutton to the interior val-

took note of these things and declared cussion.

that the providing of a remedy for the brought up the question and moved them to a legitimate standard." for a committee. The Government acgreat railroad genius, James J. Hill matter in charge. No doubt the com- his evidence before the mittee has given some attention to it But there are no signs of any result. said: "Competition does not vertook the Empress of Ireland, is prorogation are being arranged. Is of the worst in modern times, and the third session of the present Parwill go down to history as almost on liament to close without any practical effort to deal with this basic The sympathy of the people of the evil in our Canadian public affairs? There are many questions upon which, ere lost and to the Can- it appears, party lines have to be adian Pacific Railway Company whose drawn. Here is a question upon which such division ought to be impossible.

party sympathies, must desire to put

only a partial exposure, have brought

We are living in a strenuous, feve sh age. Generations hence when the history of the early years of the preent pertion of the century is written the probability is that we will be chiefly noted for our insatiable desi men everywhere live in a feveris whirl of activity. From early mornng till late at night, they are con tinually on the go trying to overtake many and manifold duties. They are nvolved in so many undertakings and their time is so seriously broken up that there is little or no opportunity fiven for the enjoyment of sane, nor The business man of o-day finds no time to read good books o give a little quiet thought to the iany social, economic and industria problems confronting the present day generation and scarcely any time to devote to his own fam ... Our business men are so keen on making noney that they have placed materia success first, forgetting that there re vastly more important things in the world than the mere accumula

Even our pleasures are etaken he most strenuous way possible. In of participating in various sports, the average business man pre-ters to get his excitement second haw hrough watching a ball game of acrosse match. If he does go after would be an efforting amendment by acrosse match. It he does go alto the election have. The parity of deasure at first hand, he must vis are provided him and he ingines that because he has enjoyed new thrills and new sensa e has had a pleasurable evening As a matter of fact, this way of taking holiday is but part of the strenue ystem which characterizes his whole

Now that the holiday season is apoaching, business men would do well disp the cares and responsibilities or a time and go to the woods, lakes and livers, which are everywhere to found in Canada, and enjoy to the full a communing with nature. the same time, they would ome quiet thinking regarding the elative importance of things in life, ey might come back convinced that he hustle and strenuousness which haracterizes present day business onditions are largely nd not worth sacrificing health, home and happiness to attain

## FAIR RAILWAY RATES

The fundamental part transporta-tion plays in all countries, and the give or receive bribes. The number in each case may not be large in proportion to the total electorate, but it lerest to settle, year in and year out may nevertheless, be quite large en on the railway problem in Canada, and especially upon the proper basis for determining freight rates. Most of these voters, can plan to existence of these voters, can plan to secure people regard it as a matter of course their support, with the result that a candidate may easily be returned who does not represent the majority of the

The railway, together with electric haps nobody will undertake the trou- light, water service and other public ble and expense of a petition. Per-utilities, is fundamental to the needs haps, if a petition be filed, or prepared of modern life. Any interference with to be filed, a "swap off" can be ar the efficiency of the transportation anged a very common way of hand. system of the nation is of far-reaching ag such matters. Perhaps, if that consequences. People are more af-ethod falls, the petition can be set feeted by changes in transportation dde on some technical ground, or its than by any other modern facility,

rupt practices are often made, and with too much ground, it is only rare leys of British Columbia, and eggs ly that an election petition comes to wonder that freight rates become a Mr. Borden, before the last election, subject of perennial interest and dis

We are all agreed that rates should we are an agreed that rates should be fair; but few are able to give a sonable to expect early action in that direction. But the first and second wrote the San Francisco Chamber of constant at Parliament passed without sessions of Parliament passed without commerce: "Whenever undue profits any move. The third session came, upon an investment in railroads, or laws. An Opposition member then profits, and by competition reduce

epted the motion and took the whole takes the opposite point of view. Commerce Commission, in 1902, the The end of the session is not far rates; on the contrary, it advances away. Already plans and dates for them. In the North-West, where for wenty years the Northern Pacific and the Great Northern have been at with the other on rates and maintain ed the agreement, rates are lowe country.'

Most people who have looked in he question are pretty well convinced hat Mr. Hill is right in his conte Railways cannot operate under conditions of free competition, a Stanford suggested. They are forced by their very nature to come into ome kind of relationship with one nother. This is different from condiions in many other industries. With n the limits of the retail business example, a dry goods merchant' elationship with other merchants is one of co-operation, but of com

etition. A merchant must, of course, be pre ared to supply the goods demande y his customers. A railway is en aged in selling services, and mus urnish service when demanded. nerchant, while he must also be ready to serve, has the opportunity of ad usting his stock to seasonal demands and in so doing he has the opportunity o turn his capital over. But a rail vay has to be prepared to provide ser ice when and how demanded. This eadiness to serve is represented in ocomotive and freight car units

A striking example of this is af orded by the western grain move nent. As much grain as possible must be moved before the close of avigation; hence every effort nade to send it forward to Fort Wil iam and Port Arthur. The result is hat the railways must meet a tre nendous demand for cars and accomnodation with short notice and at iven time. On September 29, 1913 he C.P.R. handled in and out of Ninnipeg 5,014 cars of grain. On the ame day, thirty-eight trains of grain vere dispatched from Winnipeg in ten ours, or an average of one train ev ry sixteen minutes. It will thus b een that the railroad is not like the ardinary business, and hence the con ion argument concerning competition loes not apply.

On account of the large expenditure f fixed capital, the construction of arallel railways is expensive. No nally, it is better, both from the tandpoint of the public using the ailway and from the standpoint of he public investing in railways, not have reduplication of closely illeling railways. There is the great risk to be run that there may not be ufficient local business for the two

which do compete, the competition is lifferent from ordinary competition Otherwise there would have to be very narrow extent of territory seprating the competing railways.

If, however, a railway which has a the local busines harges exorbitant rates, thereby ob aining profits greater than normal, possible that potential competiion may redress this. But, again, it nay not. The local business adequat or one line may, even with the addiional business a second line might levelop, he inadequate to give a proit on the investment required for two ost in building parallel, local lines, in tead of finding profitable employment n the construction of pioneer lines.

What has been said does not apply transcontinental lines. Canada must have breadth, as well as length. These lines will do much to build up our country, and give us the popula ion that is so desirable. merely as colonization roads, they have been well worth while. even here it will be found that rates will have to be adjusted by agreement, and not on a competitive basis.

## PRESIDENT WILKIE SUGGESTS

BANK OF RE-DISCOUNT. Mr. D. R. Wilkie, President and Gen aside on some technical ground, or ;; than by any other modern facility. Not only are we dependent on the concerned are wearled. Perhaps, tailway in the modern distributive process, but it may be blamed in part for economic wastes in transportation. See cannot be obtained at that late day. All these things operate to-day to such ter to Vancouver Island and New Zeg.

Thin by any other modern facility. Not only are we dependent on the bank. Mr. Wilkle is eminently qualified to discuss problems relating to banking, not only because of his long connection with the business, but also as head of the Canadian Bankers why?" "Well you know that he work the canadian Bankers why?" "Well you know that he work that he were the truthful components of the concerning to bank. Mr. Wilkle is eminently qualified to discuss problems relating to banking, not only because of his long of the Canadian Bankers why?" "Well you know why the Church has a head of the Canadian Bankers why?" "Well you know that he work the thruthful components of the truthful components of the post. Association. Discussing the United bank of the truthful components of the truthful components of the post. The post of the truthful components of the post. The post of the truthful components of the post of the truthful compone

Canadian system in providing a flexi-ble currency and in one respect it is better than our system, insofar that it along new lines, that sma

Centuries ago the Psalmist spoke of he dangers attending "they who go lown to the sea in ships who do busiless on the great waters." Despite nan's inventiveness the danger still exists.

Absolute the prospect of anything in the nature of a general collapse in trade."

s still unconquerable. The terrible disaster to the Emess of Ireland revealed the fact that he British sailor is peerless. Officers and men on the doomed ship upheld he splendid traditions of their fore-

fathers.

Mexico will not enter into a conflict.

## COST OF LIGHTING.

The cost of lighting at the pre-time averages only from 1 to 2 per of the cost of living and is one of ring. For instance—food amounts to 5 to 45 per cent, of the cost of living, and a 5 per cent, reduction in the cost of living, and a 5 per cent, reduction in the cent would be the same as the furnishment of light for nothing. Besides this, he price of food is steadily going up while the price of electric light is teadily going down, and that without any great expense to the State.—Electrical World.

## ROYAL DUTCH COMPANY.

London, May 29—A dividend of 23 per cent, for the half-year was announced to-day by the Royal Dutch Co., making 48 per cent, for the year sgafast 41 per cent, the previous year.

### \*\*\*\*\*\*\*\* "A LITTLE NONSENSE ! NOW AND THEN"

"The Frinch polacemen "And phwat is there out thim?"
"They're Frinch."—Exchange.

A negro truck driver backed his wag-on into the space allotted to a rival on into the space allotted to a rival ransfer concern at a railway freight lepot in Dallas, Texas.

"Hey, dar, niggah!" yelled the driver m whose territory the other had transressed. "I'll knock yo' outa yo' house in home ef yo' don't back up!"

"I's got no home," retorted the of-ending driver, "Now whut yo' gonna to bout dat?"

"I'll de yo' kneed.

"I'll dig yo' one, niggah—I'll dig yo ne!"--Saturday Evening Post,

The attorney for a street-railroad ompany in a Kentucky town was exmining a skinny sixteen-year-old ne-tro boy who had used for injuries he hishway. "You say." he asked, "that wh' this street car hit that waggon you were riding on the front seat of the waggon?"

"Dat's whut I said," answered the little darky.

ittle darky.

"And you say the force of the blow mocked you up in the air."

"Yas, suh—way up in de air."

"Yas, suh—way up in de air."

"Well, how long did you stay up there?" demanded the attorney.

"Not no longer dan it tuck me to sit down!" answered the iruthful complainant promptly.—Saturday Evening lost.

ble currency and in one respect it is better than our system, insofar that it binds its members together :: one helpful sympathetic body and provides an emergency currency and emergen

"Man's domain stops with the hore." The restless insatiable ocean still unconquerable.

The tartity of the conduction of the times hold a view very similar.—New York Ever ing Post.

## THE I. W. W.

Canadians will be interested to those that James B. Forgan, of Chiago, a former Canadian, is a candilate for a directorship on the Food now that James B. Forgan, of Chiago, a former Canadian, is a candilate for a directorship on the Fedral Reserve Bank of Chicago. He is one of the many Canadians who have some south of the 49th parallel and made good."

A war is like a fire. Once started to person can tell where it will stop. For this reason, if for no other, it is hoped that the United Sfates and manent organization there is a trace.

ARGENTINE CORN LOSSES.

en houses. Argentine shippers la in the week were canceling June for wardings just as they had previous canceled May and April shipments turn. The corn trade both in Argen-tina and Europe has been considerable excited by the recent developments. A Argentine cable the

CONFIDENCE IS GROWING. Letters received by Chicago bankers from business men of the Far West and Northwest show that the promise of great crops is having an appreciative effect on sentiment. The actual improvement in commercial activity has not been important thus far, but the tone of communications is one of Shopping in Dublin.—"Mother," said little girl, looking hungrily around a toy shop, "may I have anything want?" "Certainly, dear," answer-1 mother lucidly, "but be careful not want anything you can't have."— 'oman's Home Companion.

Gradually a more cheerful bout future business is comi-vidence among iron and atten-"Do you remember any of the remarks that were made by the minister sunday?" asked Mrs. T. Wad. "I should say I did," her husband epiled. "What ones, for instance?"
"The morning offering will now be eceived."—Chicago Record-Herald.

A negro truck driver backed his was not in the morning of the control of t carriers bought steel in quantity. The steel men argue that the period should be drawing near when they will appear actively in the market, unless the precedents of business efficiency are to be ignored.—San Francisco Journal of Commerce ING.

ING.

STEEL WINDMILLS.

SIZEL WINDMILLS.

Windmills are now recording some says: "Our entire line from Newport with appear actively in the market, unless the precedents of business efficiency are to be ignored.—San Francisco Journal of Commerce

SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

"Bulak," 10 for 15c

ING.

Windmills are now recording some victories in the battle with gasoline engines that has been waged in recent years, a struggle which threat help a compared to be ignored.—San Francisco Journal of Commerce

Railway business in the West is improving and the favorable conditions now prevailing indicate a very good trained,

Railway business in the West is improving and the favorable conditions now prevailing indicate a very good drained,

# BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT CAPITAL Paid up REST UNDIVIDED PROFITS

## HEAD OFFICE-MONTREAL

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L. V. Meredith, Esq., President.
E. B. Greenshields, Esq.
Sir Thos. Shaughnessy, K. C. V.O.
A. Baumgaten, Esq.
D. Forbes Angus, Esq.
Wm. McMaster, Esq.

Sir FREDERICK WILLIAMS-TAYLOR, General Manager. A. D. BRAITHWAITE, Assistant General Manager.
Bankers in Canada and London, England, for Dominion Government. Bankers in Canada and London, Enganas, 10. Collinion Government.

RANCHES at all important Cities and Towns in every Province in the
Dominion of Ganada.

IN NEWFOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS
IN GREAT BRITAIN : LONDON, 47 Threadneedle St., E. C., Sub-Agency, 9
Waterloo Place, Pall Mall, S. W.
Waterloo Place, Pall Mall, S. W. & Bog and Lo Waterjoo Piace, Philimall, S. W.

IN THE UNITED STATES: NEW YORK, R. Y. Hebben, W. A. Bog, and J.

Molineux, Agents, 64 Wall Street, CHICAGO, ILL., SPOKANE, WASH,

IN MEXICO: MEXICO, D. F.

## THE METROPOLITAN BANK

Head Office: TORONTO OORE, President
W. D. ROSS, General Manager
A GENERAL BANKING BUSINESS TRANSACTED

## MANUFACTURING **INVESTMENT**

We desire to interest capital for the manufacture of improved rotary pumps, in sizes from spraying type to largest required. The Designer has designed rotary pumps now in successful use and being manufactured in large quantities - This type is far superior to anything now on the market, is not complicated, and the investment required to equip for manufacturing not excessive. - The greater portion of capital required will be used for raw material, labor, and overhead,-none being for designer or other interested parties, as their share must come from profits of the business.

We also have entirely new and simple device for removing sand and solids from water on its way to pump.

Devices are protected by patents. Would be glad to consider locating in any

satisfactory municipality where capital can be arranged for. Will give satisfactory references to inquirers.

Address: E. H. COLLINS, P.O. Dox 465. Walkerville, Ontario

BRITISH GAINS IN COTTON GOODS.

BRITISH GAINS IN COTTON GOODS.

Cotton mills of the United Kingdom continue their steady gain in extrade. Plece goods shipped for folicien customers during the first three most period last year, and of 190,000,000 yards over lar period last year, and of 190,000,000 yards over first quarter of 1913.

port figures in the different classes total as follows for three months emarch 31, of the years named;

Piece goods.

1914.

1913.

 Yards
 Value
 Yards
 Value

 deached
 620,337,800
 \$35,245,894
 .495,716,500
 \$33,128,785

 deached
 572,364,800
 37,123,550
 540,883,900
 34,660,819

 rinted
 305,515,660
 20,541,766
 305,282,900
 20,100,753

 Oyed
 363,713,500
 33,661,941
 331,540,800
 22,012,035

 Total
 1,861,931,700
 126,573,091
 1,773,424,100
 116,932,81

SITUATION IN AUSTRIA-HUNGARY.

Monetary and economic conditions in Austria-Hungary bear a strong re-emblance to those prevailing in Germany and to a certain extent in Finited states. The let-up in commercial and industrial business has set free large ums of money, which have greatly contributed to the easier tendency in the noney market ney market

evidence among iron and steel men. The approach of the time of the Interstate Commerce Commission to make its decision on freight rates has, perhaps, much to do with the improvement of sentiment of se

If you are not already a Subscriber to the JOURNAL OF COMMERCE .-- the Business Man's Daily--fill in the Coupon:

You are authorized to send me THE JOURNAL OF COMMERCE on trial basis for two months for One Dollar; it being agreed that if continued the rate of Five Dollars yearly will prevail.

Write Plainly

Name.....

Address

C. P. AS LOSS SOLE TOPIC ON EXCHANGE

VOL. XXIX. No. 21

But Stock Held Well Considering Appalling Nature of Disaster

Mr. HENDERSON IS SAVED

Iron Preferred was Steady sere Was a Decline in Nova Steel Common.

mature death.

The attendance was greater than i has been at any time in recen months, and one might have imagine rogress had it not been that every-

dering on distress.

For, aside from the general regret that such a calamity was sure to evoke, the occurrence of last night was made additionally poignant owing

was made additionally polarized to the fact that the fate of one of the members of the Exchange was indubt. Mr. Henderson's Fate. Mr. George W. S. Henderson, of the firm of Messrs. Burnett & Company, was one of the first class passengers, and was soins abroad to visit relatives.

posed being abroad for two montas.
When seen by the representative of
the Journal of Commerce to-day, Mr
Geo. H smithigs scaling partner of the
firm mentioned, said that, though no
direct word had been received from Mr
Hendelson, it was almost certain that Telephone Company, had given a emphalic assurance that Mr. Hender son was knewn to be among the saved

> Mr. O'Hara on Board. s at Toronto had a somewhat

No word has yet been received of

Action of C. P. R.

face of a disaster so terrific in In the tace we are its immediate consequences who should be its immediate consequences who is not true its to life and property in the stock of the Canadian Pacific Rallway Company acted very liwell in the definition of the consequence of the property in the pening was at 195%, as compared with a closs was at 195%, as compared with a closs compared w ing figure of yesterday at 1984. Ai-lowing for the necessary deduction the stock, in view of the circumstances, held letter than was to have been an-

Aside altogether from the depressing afluence exerted by the sinking of the teamship Empress of Ireland

The Exchange at New York is to coased to-morrow on account of De-coration Day and, on that account, a great deal of holiday evening up was noted to-day.

Whitsuntide

d to-day, hitsuntide is the occasion of the lay at London and the brokers at centre will not reconvene until iday next. uesday next.
In view of these circumstances it was ecided to hold no session of the local

Twin City Earnings. notations on Twin City were firm-t 108 asked, 106 bid. There were ne company's earnings still con-tended to show up to marked advantage, the gross increase in the month of the was \$46,149, and the net increase hed the Sum of \$10,776.

e surplus for the month after ses increased by an amount of

of four months the increase in gross \$\frac{8}{15}\$16,722, that of net \$29,727, and tof surplus of \$26,996.

Application to List

Application was made to-day for the ting of Canada Steamship Com-ny's stock on the Montreal Ex-ange. change. the Montreal Ex- state and the Will be some days, however, before the stock will be listed, as the application has to be considered and approved before this can be done, in the be dealt in.

proved before this considered and approved before this can be done, in the meantime Richeleu will continue to be dealt in. It is probable that even when the stock is listed and when traders are dealing in it, they will use the old familiar term of "Rich."

PARIS BANK FAILURE.

Paris, May 29 — Failure of the Papage of the Minier. Ways — Failure of the Papage of the Minier.

Paris, May 29—Failure of the Banque of the B Quoted at 57. May 29.— Bar silver is VOTE \$1,000,000 FOR

,000,000 FOR
CIVIC CAR LINE
COntemplates Terento Also Contemplates Adopting System of Motor Busses.

Tronto, Ont. May 29.—A further advance toward the solution of the city's of transportation problem will be made according to Controller McCarthy, st., 1906, 909 for extension of civic car lines and bus services; one-quarter million for the latter.

This is a feed purchase of the proposal to place a bylaw before the people sal to place a bylaw before the people can buses, at a cost of \$250,900.

The cair lines proposed will be up Dowercourt road, Avenue road, and perhaps one other street, to join the St. Clair ayenne-civic line.

MAJO

r Mr

VOL. XXIX. No. 21

TOPIC ON EXCHANGE

But Stock Held Well Considering Appalling Nature of Disaster Mr. HENDERSON IS SAVED

ninion Iron Preferred was Steady but There Was a Decline in Nova Scotia Steel Common.

h. dance was greater than it

C. P. AS LOSS SOLE

V. A. Bog, and J. ANE. WASH.

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lle, Ontario

dy gain in export first three months yards over simi-ter of 1913. Ex-ee months ended 1913. Value. **6,500** \$33,128,785 **3,900** 34,660,819 **2,900** 20,100,753 **,800** 29,.012,930 **1,100** 116,993,287

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It is, probable that gives the standard provided by the standa

EAR SILVER.

New York, May 29.— Bar silver is

## VOTE \$1,000,000 FOR CIVIC CAR LINE

Teronto Also Contemplates Adopting System of Motor Busses.

Toronto, Ont, May 29.—A further advance toward the solution of the city's transportation problem will be made stevered by the controller McCarthy should be controlled to the controller McCarthy should be controlled to the controller McCarthy should be controlled to the controlled McCarthy should be controlled McCarthy should be controlled to the controlled McCarthy should be controled to the controlled McCarthy should be controlled McCarthy shoul

## Bank Director



The attendance was greater than it has been at any time in recent months, sand one might have imagined that a rampant built market was in the formal of the formal state of the formal sta

# dering on distress. For, aside from the general regret that such a calamity was sure to evoke, the occuprence of last night was made additionally poignant owing to the fact. that the fate of one of the ownless of the Exchange was in

to the fact that the fate of one of the members of the Exchange was industrial to the firm of Mes 878. Burnatt & Company, was one of the firm of Mes 878. Burnatt & Company, was one of the firm of Mes 878. Burnatt & Company, was one of the firm of Mes 878. Burnatt & Company, was one of the firm of Mes 878. Burnatt & Company, was one of the firm frentiened said that though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened, said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm frentiened said that, though no direct word had been received from Mr. Geo. H. Smithers, senior partner of the firm of the f

No word has yet been received of their safety.

Action of C. P. R.

In the face of a disaster so terrific in its immediate consequences the state tructive to life and property the stock of the Canadian Pacific Railway Company facted 7474 iwell instead 1710 k.

Jowing for the necessary deduction the stock, in view of the circumstances, held letter than was to have been anticipated.

Down in New York it is reported that Montral traders, are busing C. P. R.

because it is believed the road well can stand the reduction in rates recently will be sufficiently ordered.

Holidays in Prospect.

Holidays in Prospect.

Aside altogether from the depressing influence exerted by the sinking of the spealing loss of life and, and the appalling loss of life which that event holiday on the principal Exchanges did much to limit the scope of the transactions.

The Exchange at New York is to be closed to-morrow on account of Decoration Day and, on that account, a streat deal of holiday evering uptwas noted to-day.

Whitsunide is the occasion of the holiday at London and the brokers at that centre will not reconvene until Tuesday next.

CANADIAN MINERAL exchange of the local Exchanges it was decided to hold no session of the local Exchanges it was decided to hold no session of the local Exchanges in the company was decided to hold no session of the local Exchanges in the company was decided to hold no session of the local Exchanges and the circumstances it was decided to hold no session of the local Exchanges in the care and the transa decided to hold no session of the local Exchanges and the circumstances it was decided to hold no session of the local Exchanges in the care and the care a

PACIFIC NOTES DEPOSITED. provide before this can be done, in the meantime Richelieu will continue to be dealine. Richelieu will continue to be dealine Richelieu will continue to be dealine Richelieu will continue to be dealine. The will be dealine to day the amount will be at least \$20,000,000.

PARIS BANK FAILURE.

Paris, May 29—Failure of the Banque Minière, Metallurrique et Industrielle and considered.

Paris May 29—Failure of the Banque of the trust company will be presented and considered.

It could not be learned whether the trust company will be presented and considered.

It could not be learned what action will likely be taken by the board. To-day is the final day under extended time for the notes.

AMERICAN EXPRESS CO.

American Express Company received express contract on Phildelphia and Reading on basis of 45 per cent, com-pany will also get Jersey Central con-tract on same basis.

HELP WITH CROPS.

New York, May 29.— Seaboard Air-line—Third week, May, Increase, \$5. Celebrated Egyptian Cigarettes Louis Greenspun, private bankers, have begun actions to test constitutionality of new state banking law.

# SOME RALLIES

COMMERCIAL BAR SILVER.

Commercial bar silver was quoted at 56% cent, a decline of 14 cent; Mexican dollars 41 cents unchanged.

GOLD AT LONDON.

London, May 29.—It is expected that the greater part of the £560,000 South African gold that will be available in open market at the resumption of business on Tuesday next will go to the Bank of England.

To the east the vein has been uncedered, and is good right up to the carrier part of the £560,000 South African gold that will be available in open market at the resumption of business on Tuesday next will go to the Bank of England.

The MONTREAL SALES

The MONTREAL SALES

The Common stocks.

Bell Telephone—Lat 146.

Dom. Iron—10 at 70.

Illinois—1 at 92, 25 at 93.
Ogilvic—1, at 114.
Sher. Williams—147 at 98.

Bonds,
Ames Holden—2300 at 100.
Bell Telephone—\$1000 at 99½, \$3000
at 99½, \$1500 at 994½.
Dom. Textile—\$1000 at 990.

Banks.

Banks.

London, May 29.—Money on call is count in the eper market for short bills is 2-15-16 per cent, and for three months' bills 2-15-16 per cent, and for three months

Banks.

Monfreal—2 at 240, 3 at 240.

Toronto—5 at 2707.

Mines.

Hollinger—3 at 17.00.

Afternoon Board. Common Stocks:

Afternoon Board.

Common Stocks:
Winnipes—5 at 195.
Scotia—2 at 554, 25 at 55 10 at 55, 25 at 54, 25 at 55, 25 at 54, 25 at 55.

Foronto Ry. Ris.— 11 at 254, 87 at 254, 2 at 254, 70 at 256, 2 at 256, 3 at 256, 1 at 257, 6 at 2

BANK STATEMENT

Bell Telephone-\$100 at 991/2, Mont. Fram. \$100 at 97½. Cement—\$1,000 at 95.

Debentures:— Mont. Tramway—100 at 78, Preferred Stocks:— 'Cement-15 at 901/2.

# ANOTHER "BEAR" RAID

Tooke Bros., pfd.—1%Mont. Loan & Mort.—21/2.	St. Pal Denver Erie 1 Erie 1s
MONTREAL STOCKS	Ills. C Louisvi
Bell Telephone 148 146 B. C. Piackers 129 125 124 Braz, T. L. and Pr. 759, 788 Gánach, Cement 289 Can Cott Pfd. 77 75 Can. Con. Rubber 98 91 Do. Pfd. 98 91 Do. Pfd. 1049 Can. Gen. Electric 1044 Can. Pacific 1958, 1959 Can. Con. Rubber 1968 Can. Con. Rubber 1968 Can. Con. Rubber 1969 Can. Con. Rubber 1969 Can. Con. Electric 1044 Can. Loco. Pfd. 1958, 1959 Can. Can. Loco. Pfd. 1958 Can. Loco. Pfd. 1958	Kan & N.Y. Cont. & Ont. & Penna Readin Sou. R Sou. I' Un. Fa U. S. S. Wabasi
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Mackay 1 821/2 821/4	The la
Do. Pfd. 4: 71 6814	month :

The Exchange at New York is to be closed to-morrow on account of Debugs and on that account, a great deal a holiday evering universed to the expectation that, the holiday evering universed to the expectation of the local manufacture of the company and that account, a present deal a holiday evering universed to the expectation of the local manufacture of the Albadin Company will participate in this.

\*\*CANADIAN MINERAL\*\*

CANADIAN MINERAL\*\*

CANADIAN MINERAL\*\*

\*\*CANADIAN MINERAL\* .. 221 143 100 99¼ 95¼ 104

89

98 98

Beers closed 15%; Rands 6.
Paris-Closing: Rents 95 frs 776c, compared with 85frs 32½c vesterday. The private rate of discount here is 2% per cent, unchanged. Exchange on London is 25fry 12c, a decline of ½ cent. Ames Holden .... Bell Telephone.... 97 85 100 102 95 1/4 85 1/2 100 Berlin, May 29.—Exchange on London is 20m 49 pfgs, a decline of 1 pfg.
The private rate of discount is 2% per cent unchanged. Money 3½ to 3½ per cent. an. Loco.. om. Cable. Com. Cable...
Dominion Coal...
Dominion Cotton...
Dom. Canners...
Dom. Iron & Steel
D. Textile A...
D. Textile B...
D. Textile C...
D. Textile D. Keewatin Mill AT NEW YORK. New York, May 29.—Average bank Excess cash reserve \$48,052,050; increase \$391,550.

Loans, decrease \$8.679,000.

Specie, decrease \$302,000.

Specie, decrease \$2,142,000.

Net deposits, decrease \$10,237,000.

Circulation, decrease, \$41,000.

Actual statement:—
Reserve, decrease \$1,971,650.

Loans, decrease, 3,791,000.

Specia, decrease \$1,879,000.

Leals, decrease \$2,985,000.

Net deposits, decrease \$1,9003,000. Laur. Paper
Mtl. L. H. & P.
Mont. Tram...
Mont. St. Ry.
Ogilvie Milling ... 97½
100
104
103
100
88
81%
80
53 107 106 106 92 Ogilvie Series B. Ogilvie Series C Ognivie Series C... Penmans Ltd... Porto Rico..... Price Bros... Quebec Ry... Sherwin Williams Spanish River... Steel Co. of Can... W. Can. Power. 75 90 75 TEST NEW YORK BANKING LAW.

Mr. Henderson's Fate.	HEFERFIEL SINE	tone quickly developed, and some ral			at the best.	ne
	e Uffentun alula	lies occurred.	ON UCH LAVE	National Bull of C		
Mr. George W. S. Henderson, of th		Missouri Pacific was in good de	IIN KENI AVI	National Bank of Commerce Will Pay	Brazilian bonds spurted again on im	a- wil
firm of Messrs. Burnett & Compan	y,	mand. A wavering tendency develop	IN DEN TONE	\$200 Per Share in Liqui-		cas
was one of the first class passenger	00 00 1 0 0	ed, with the speculative element on the	OH HEH LANG	dation.	Other sections left off quiet.	-
and was soing about to visit relative	Of Chambers Ferland no	floor using the Washington news of		DEVICE THE STATE OF THE STATE O	De Beers gained 1-16 to 16 11-16.	
in Scotland. Mr. Henderson had pur				Boston, May 29Stockholders of	Rio Tintos declined % to 63%.	
posed being abroad for two months.	yet Transferred Into Alad-	reason for offering some of the trunk	Just as Sensational as East	the National Bank of Compuerce at	by the standard make a steadines	as S
When seen by the representative of		lines at concessions.	Transitional as Last		.L. DV	qua
the Journal of Commerce to-day, M			Vein Discovered Last	ing committee of two consisting of M	Print and the second se	san
Geo. H. Smithers, schior partner of the		Losses Were Fractional		Penrose Hallowell and Eugene V B	The London Stock Exchange vill no	ot .
direct word had been received from Mi	COMP HOLDER	Most of this selling was centred in	Year			
Henderson, it was almost certain tha		Baltimore and Ohio which declined		This liquidating committee later met	CI 00F	15
he was among the rescued. Mr. C. F				and voted to declare a dividend of \$200	OLUSE AT LONDON	of \$
Size the general manager of the Pel	Another Explanation for Strength of	Fractional losses were sustained at	VEIN IS "PLATE" SILVER	per share in liquidation, payable in	London 1	
Telephone Company, had given an	Another Explanation for Strength of		THE PLEASE	cash on May 29.	1 Louising prices were	
emphatic assurance that Mr. Hender			4 (1988-1984), 198 <del>1-198</del> -198-	This is perhaps the largest first di-	Close N. Y. Yest'y.	
son was known to be among the saved		quiry for Amalgamated, which, on	Has Been Traced up to the Crown Re-	vidend in liquidation ever declared by	Con. money 74 15-16	C
son not the territory the the vector	(B) [1] [그는 발생이 156의 15일이 되었습니다. (B) [2] [2] [2] [2] [2] [2] [2] [2] [2] [2]	small sales, droped % to 721/2.		a large national bank in the United	Con. nee't 75 t <sub>8</sub>	
Mr. O'Hara on Board.	(By Leased Wire to the Journal of		One and a Half to Four Inches.	States.	mal. Cop. 743 <sub>8</sub> 725, 71	L. C
The state of the s	Commerce.)	%. reacted 1/2 to 181/4.			Atchi on co.	D. 0
Brokers at Toronto had a somewhat		The break in Caradian Pacific in	(6. )	EX-DIVIDEND TO DAY.	IR & O 01	Dest
similar personal interest in the wreck	Chambers-Ferland evidently expect	London, on the news of the company's	(Special to Journal of Commerce.)	West Kootenay-14.	Can Pac vinni 1075	( 7)
as one of their associates was on board	that a cash offer will be made for the	steamer, had only a partial response	Cobalt Otn., May 28 Within the	Canadian Pacific Railway 214	Ches & () 591	(2)
the ill-fated vessel.	amount of stock not yet transferred	here.	past month development on the Korr	Crown Reserve-2.	Chicago and Gt. 52 52% 5%	1113
Mr. Henry R. O'Hara, of Henry	into the Alladin Company. Chambers-	London supplied other international	Lake, both underground and upon the	Northern Ohio-1¼.	XX cont control to the	6.00
Toronto Stock Exchange, was a pas-	Ferland has been quite firm around	Shares.	surface, has resulted in some most sat-	Tooke Bros., pfd.—1%.	St. Pall 1021 1	Cro
senger on the Empress of Ireland. He		Sales of Steel common were esti-	isfactory results.	-Mont. Loan & Mort21/2.	Denver. 1214 12 101 38	Gop
was accompanied by Mrs O'Horn and	The holders, who are looking for a	mated at 3,000 shares, and the selling	No. 10 vein has been uncovered on	mort 2 /2.	Erio ses	Gree
their daughter.	cash payment, base their theory upon	of other stocks brought the total of the	the surface, and is as sensational or	With the state of	Erio 1st vol 45	Har
	the amendment of the Ontario Com-	foreign supply up to about 10,000.	the east vein discovered on the lake.	MONTREAL STOCKS	Illy Con 114	Ker
their safety.	pariles Act, which passed its third	Made Moderate Gains.	bottom last year.	MONTKEAL STUCKS	Louisville &	Mel
Action of C. P. R.	leading at the end of last month.	Nearly all the important issues	To date 300 feet of this yein has been		Nash140 13634	Lar
Action of C. P. R.	Suffer Any Unfairness.)	made moderate gains, while some spe-	uncovered, and it will average from	Ames Holden	Kan & Tex 17% 173	Nip
In the face of a disaster so terrific in	The amendment gives the right to	transactions.	four to five inches wide of very rich	Bell Telephone 148 146	NoY: Cen. 9546 931	12010
its immediate consequences is so said.	the amendment gives the right to	transactions cost in the same			Nfik & W. x1061/2 1051/2 1051/4	HOW
tructive to life and property the stock	And the tracks and thethirtees of the	1 das Company advanced 2 points	"For thirty or lorty feet in one spot		Out of the open	Tioe
of the Canadian Pacific Railway Com-	hands of a majority of shareholders,				Pennal 57 1115	Silv
dividend at 017	TWITTEN IS SIMOWN 401 PRO MITAY (ALLE LA LA LA	mang in Union Pacific.		Compa tora	Reading 8434 1655 1677	Ten
dividend at 2½ per cent., the opening was at 195¼, as compared with a clos-	tions of the company which has an				Sou. Ry. 2514 245 24	Tret
ing figure of yesterday at 1981/2. Ai-	Hiterlocking directorate or sharehold	24 %.			Sou. Pac., x951/4 941/4 917/	Wes
lowing for the necessary deduction the	ing arrangement with any other com-	sovernment securities unchanged:		Can. Con. Rubber 98 91	Un. Fac. x159% 1575	Po
stock in view of the circumstances,	LPany to appeal to the Courts	other bonds irregular.		196, Pfd, 98 97	U. S. Steel.x62% 62% 63% 52	Don
held better than was to have been an-	- A judge of the Supreme Court is an		tem.	Can. Gen. Electric 10412 10212	Wabash 1 1 7/ wat	L Don
ticipated.	powered to provide compensation for	COMMERCIAL BAR SILVER.	Vein Is Uncovered.	Can. Pacific 1953 1951	X Pax-Div.	Fol
Down in New York it is reported that	any injury sustained and he may or-		To the east the vein has been up	Can. Loco, Pfd. 85 80	xx Advance.	Holl
montreal traders are buying C T	uer that the shares held by the share-	Commercial bar silver was quoted at	covered, and is good right up to the	Crown Reserve 1 28 1 26	Application of the Control of the Co	Jup
because it is believed the road well can	norder compraining shall be hitrohage	56 % cent, a decline of 1/2 cent: Mexi-		Detroit United Rv. 67 cet	WARWING	Mot
stand the reduction in rates recently		can donars 44 cents unchanged.	muu yet, and therefore connet	Dom. Bridge 112 1113/	WARWICK STEEL PLAN.	Pea
ordered.					Mark agents and a second	Por
Holidays in Prospect.	ludi vaille at the time that the meter-	. GOLD AT LUNDON.	of the 300 feet the vein is of pink col-	Dom. Coal, pfd 100 00	Payment of \$1.67 a Share June 10, in	r Pres
Aside altered by Aside	complained of commenced or took	London, May 29 - It is expected that	cite, and almost parren	Dom. Iron Pid	Accordance With Lease.	Rea
Aside altogether from the depressing	piace	the greater part of the oten one	It is extraordinant b	Dom. Steel Corp 99 000		Swa
	Act May Be Invoked		It is extraordinary, however that for that distance a parallel vein suddenly became very rich. It is distant about	Dom Textile	Philadelphia, May 29. The Warwick	k Wes
	It is said that the	open market at the resumption of	became very rich It is distant.	111 111 111 111 111 111 111 111 111 11		
	It is said that this Act may be in-	business on Tuesday next will go to the	six feet from the main vein, and it is	Goodwins, Ltd 27		o Sa
has involved, the prospect of another	voked by the Chambers-Ferland share-	Bank of England	reasonable to promise the and it is	Do. Pfd 771/	stockholders of record June 1.	Po

BRITISH RAILS

ders of record June 1. distribution is in accordance ase to the Eastern Steel Comofter the regular annual rate of

present rate of 8 per cent, semi-annually in May and 72 Avernment of the last dividend, payable this a 68½ month, was at the 8 per cent, rate, but the one to be declared in November 2312 cent, or 3½ per cent semi-semially.

## NEW YORK STOCKS

							1.	ast
			0	pen.	High	. L	ow. S	ale
	VICE	d on .		971	4 97	97	14 97	714
	Ama	d on . d. Cop Tel &		723	6 723	14 72	14 75	13/
4							79	- 74
4	24 Hit.	COD.	Min	. 321				
	Am.	Smelt	A'r					1
	Re	f. Co. Can. C		6314	7023	62	10 100	
	Am.	Can. C	ο	27 3/	97.1	97	1 110	18
	Balt.	& 01	hio	9130	913	91	5. 2,	72
	( P.	R. xd . & Ol	914	195	Int.	16.4	78 91	/4
2	Ches	& 01	hio	5.9	1000	194	% 19.5	1/4
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	12	Orod		1001/	1001		0.000	
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	('0		176.1					- 1
	Linia	D D	* *		1000	9.30		- 1
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	C'e N	Elec.		1491/4	149 14	149	149	i
				14%	14%	141;	141	6 It
	Pfd.			62	0.00			I
	behig	h Valle	y	1391/2	1391/4	139 %	1391	iN
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17	Miss.	Pet. C Pac.		181/4	19	1814	183	
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	Co.			1434				a
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1	R. 7	W.xdi		9230	9236	9411	0.11	Im
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1	nem	. Co	2	9 .		12.2		Sh
	rotals	s sales	to	1 p.	n.,7	i,409.	1	3
		5.					200	1000

## LARGEST EXPORTS OF

But List at no Time Follow of London's Example to any Extent

STEADY TONE MOSTLY

STEA

STANDARD OIL. Standard Oil of Kentucky declares quarterly dividend of \$4 and \$1 extra, same as declared three months ago.

ST. PAUL'S NEGOTIATIONS. St. Paul resumes negotiation for sale of \$30,000,000 4½ per cent. bonds.

## MONTREAL MINING

	Noon closings, May 29	th. 191	4
	Cobalt Stocks:	Bid	Asked
	Bailey	- 1	2
	Beaver	- 28	30
	Fidelial contract to	110	125
	trumbers	1.0	20
	City Cobalt	40	50
	tait lake	45	59
	CODINGES	700	75)
	rown Reserve	126	128
	Gould	1%	21/4
	Trest Northern	8	9
	Hargrave	1.46	21/4
	Kerc Lake	450	465
	Mct. in Darragh	65	75
	Larose ()	138	140
	Nipisssing	605	620
	Peterson Lake	3814	39
	reight of Way	5	534
	Rochester	1	2
	STYO PART	. 1	2
	remiskaming	15	16
4	Treinewey	15	20
	Weithufer	5	5 1/2
	Porcupine Stocks:		0 /2
	Dome Lake	42	44
Ŕ	Dome Mines	9.50	:0.00
	Policy O'Brien	20	35
	Hollinger 1	7.00	1786
	Jupiter	10	12
	Motherlode	10	20
	Pearl Lake	.4	5
	Forc. Crown	80	90
,	Freston	: 1/2	21/2
	Rea Mines	10	20
	Swastika		1 1/6
	West Dome	5	10
	10		

Pereson Lake 500 at 39

ABbestos Corp. of Canada, Pfc	ED	
Poreppine Crown Mines.	-	
Asbestos Corp. of Canada	87	. 85
ATC		10
Can. Fel. Com	15	
Fiontenae Breweries Co.	45	40
Do., Pfd r	9434	93
Do., Bonds		90 -
Mex. Northern Pow.	6	4
Rubber Corp.	23 .	
Mont. Tramway Power Co.		39 14
National Brick Com	4.4	431/4
Do., Bonds	73	4072
Wayagamack Pulp and	10	
Paper Co	31	30

Morning Board.
Tram. Power 10 at 44, 25 at 39%.
Frontenne 25 at 40
Prentenne Ronds 85,000 at 90
Porcujdne -481 at 85.

## Sing

A SESSION OF THE COURT OF KING'S BENCH (Crown side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CUTY OF MONTREAL, on MONDAY, the FIRST DAY of JUNE NEXT, at TEN o'clock in the foremon.

In consequence, I give PUBLIC NO-TIGE to all who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others, that they must be present then and there, and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Record, Rolls, Indictments, and other Decuments, in order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX,

Sheriff's Office

Contains Only Reliable Commercial News. Also Market News and Information Not Found in Any Other Paper.

\*

A Safe Guide for Buyers

Montreal, 12th May, 1914.

## The Journal of Commerce FINANCIAL SECTION

BANK BUILDING IN CANADA

# TRANSFERS OF ASSETS

Lawyer Alleges that International Cotton Mills, Which Owns many of the Largest Mills in the United States was Constituted without Consent of two-thirds of the JuStock Holders.

New York, May 29.—Former Judge consent of the two-thirds. When Mr. Walter C. Noyes, of the United States District Court, began taking testimony yeaterday at his office, No. 32 Nassau street, as referee in the suit brought by Francis A. Lazenby, a Baltimore banker, for the dissolution of the recently-organized International Cotton banker, for the dissolution of the re-cently-organized International Cotton a Massachusetts corporation. many of the largest cotton mills in the country.

The suit is brought on the ground that the predecessor of the Massachu-setts corporation, which was the In-ternational Mills Corporation, a New York concern, was liquidated without the consent of two-thirds of the stock-holders of the New York Corporation. Dolders of the New York Corporation.

It, is alleged all its assets were transferred illegally to the Massachusetts concern for the benefit of the directors of the New York concern and against the interests of the stockholders. Mr. Lazenby is suing for the benefit of himself and other minority stockholders of the New York concern who refused to consent to the liquidation. refused to consent to the liquidation and transfer of the company's assets He Took Exception

He Took Exception.

Samuel Untermyer, appearing as coursel for the director of the forem. New York concern, took exception to the statement by William H. Page, attorney for the plaintiff, that the New York directors sold out to themselves and for their own profit, and that if the Massachusetts corporation isn't a trussit at least controls the cotton good business of the country and is of questionable legality under the Sherman anti-trust law.

stionable legality under the Shermal anti-trust law.

Mr. Untermyer contended that the International Cotton Mills now controls only about 30 percent, of the mills, and that by the liquidation of the New company and the organization of the Massachusetts concern the latter go 37,000,000 of new working capital and saved the New York company from bankraptey.

In his argument to Judge Noyes, Mr. Page said that the New York director got the consent of more than two thirds of the stockholders to one plat of liquidation and then dropped it am formed another plan which was puthrough and which did not have the

### Executed in Fraud.

"We say that the lawyers who pu "We say that the lawyers who put through this scheme merely acted as a clearing house in disposing of the whole matter," said Mr. Page. "We say that the whole thing was conceived and executed in fraud."
"All that the Massachusetts company did was to find \$8,000,000 to pay the New York company's debts," interjected Mr. Untermyer.

The attorneys for the defendants in-sisted that to order the dissolution of the new company now would work a great hardship on the company itself and on the public. Mr. Page declared that the directors

of the New York company were able of the New York company were able of get a majority of votes for dissolution by voting its own holding of stock in the subsidiary companies, and hus the company "pulled itself out by ts own bootstraps."

Mr. Untermyer conceded that by Mr. Tage's way of figuring the New York irrectors would have lacked 500 votes of enough to liquidate if the stock of he subsidiaries was counted out.

## Transfer Was Unlawful.

Mr. Page made the third contention hat when the assets of the New York ompany were transferred the Massachusetts corporation had not been or-anized, and for this reason the transhusetts corporation had not been oranized, and for this reason the transer was unlawful. Mr. Page also conended that under the contract with
he preferred stockholders they had a
ight to get \$125 a share for their \$5,00,000 of stock before the company's
ssets were transferred.
Mr. Page showed an affidavit of Myon C. Taylor, former president of the
'ew York corporation, that the same
ittorneys acted both for the buyer and
he seller of the New York company's
ssets, and that the rights of the
tockholders could not have been proected.

ected. The hearing will be resumed on June

The recurrence of Victoria Day during the past week no doubt had some

The largest decreases were in the commercial Entropy to the Commercial Entrop DECREASES GENERAL IN CANADA BANK CLEARINGS

Head Office, Bank of Montreal.

effect upon the bank clearings.

The largest decreases were indicated in Western Canada. Winnipeg led the list, and Yancouver and Victoria were next in the order mentioned. While the clearings in Montreal showed an increase of \$1.414.739, those at Toronto decreased \$1,175,344.

K	Here is the comparative statement for all the	er i	l
	May 28 1914 Mass 80 1019	Decrease.	
_	Montreal x\$46 566 297	xx\$1,414,739	
	Toronto	1,175,739	
h	Willinges 21 826 918 96 999 170	4,405,252	
a	Vancouver	2,969,883	
-	Calgary	1.038,825	
S	Edmonton	465,439	1
	Ottawa	xx 124,993	
4	Hamilton 2,727,372 3,016,884 Victoria 2,118,245 4,552,458 Quebec 2,118,245 4,552,458	289,612	,
en i	Chebon 4,552,458	2,434,213	
9		XX 153,764	
I		500,317:	
3/	Halifax	XX 130,317	3
9	Saskatoon	771,856	1
١		139,358	
1		4,653	
1		334,865	
:	Prantford	128,962	
1		63,101	
1	Lathbuilden	90,504	ų
1		62,494	
1	Medicine Het	341,074	,
-1	Medicine Hat 456,284 602,990	146.706	

\$153,167,171

## INDIA BANK FAILURES

Further Revelations of Recklessness and Irregularity: in Management Brought to Light.

Almost every Indian mail bring further revelations of recklessness and rregularity in the management of various "Swadeshi" banks which collapsed in the autumn or have since

## GENERAL MOTORS

mpany is Strong in Cash and Ex-pects to do Little Borrowing Next Season.

New York, May 29.— The rise eneral Motors is aparently based enrely on earnings. The probable result in dividends on the common is mething for which a good many apear wiling to watch and wait. The premption seems to be that with earnings as large as they have been, the mpany can well afford to pay a good

## x Five days only in both cases xx increases,

irregularity in the management o	General Motors is aparently based er	1-		16 4 6 7		
various "Swadeshi" banks which col	tirely on earnings. The probable re	O1-1'	RA .	1 10 1	F .	
lapsed in the autumn or have since	sult in dividends on the common	Uuutatiulis on	Wontre	al Keal	r.et	ate
disappeared.	something for which a good many ap			AL ABOUL	LOU	att
The report of the official auditor o	pear wiling to watch and wait. The pre	The state of the s				1
the mushroom Indian Exchange Bank	sumption seems to be that with earn	Quotations for to-day on Mor	nfreal T Montreal	Pastom Too.		
now available many hard exchange Bank	ings as large as the trat with earn	real estate, the Stock Exchang	o do- Mutuel	Lactory, Land	75	781/2
now available, may be cited as an ex-	ings as large as they have been, th	partment of the Montreal Real E	e de-	sond & Realties	10 %	
40k 바이트를 다 다 보고 있는데 보고 있다면 보고 있는데 그런데 그리고 있다. 그런데 보고 있는데 그런데 그런데 그런데 그런데 그런데 그런데 그런데 그런데 그런데 그런	company can well afford to pay a goo	d Chappen Inc. Wontread Real P.	state Corp.	of Can	76	99
The 1,756 shares issued represented	dividend. Last fiscal year 38.9 pe	Exchange, Inc., were as follows:	27043	Real Est, & Inv		
a capital of Rs. 175,600. But the pe-	cent, was shown on the common an	Bid. A	sked. Co. pf	d	60	-69
culiar method was adopted of calling up uneven amounts on the shares, and	this record will doubtless be exceeded	Aberdeen Estates 105	125 Do, co	mmon	10	121/2
without regard to calls already made	during the current fiscal term, which	Bleury Inv. Co 97	105 Nesbit H	leights	50	90
			14 North Me	ontreal Centre,		
tion being from 20 per cent of the		Caledonian Realty, com. 20			115	135
nominal capital to only 5 now court	do little bollowing nex	Cartier Realty 80		ont. Land Ltd	100	
Ine called-up capital stood at	season. The note payment of \$2,000,	Central Park, Lachine 1"0		de l'Est		180
ther more than Rg 30 000 but to	the due next October has already been	Charing Cross Industrial				102
		Corporation Estates		Land Co		1251/4
directors and shareholders were de-	to more notes to be taken up prior	Corporation Estates		laire Land		128
faulters. The liabilities of the bank are about Rs. 74,000.	balance falls due. According to ar	R. Inv.		and Co		305
Its chief business was conversed	tunportant interest of the corporation	C. C. Cottrell Ltd., 7 p.c.	Riverview	Land Co	100	. 150
		Pfd 14	25 Rivermere	Land Co	80	801/4
militar money was spent in troop		Credit National 141 1		states Co	75	79
		Crystal Spring Land Co. 70		Land Co		20
carefully putting all charges down	liscal year. Directors hold their re-	1 Daoust Realty Co., Ltd. 75	18   Summit ]	Realties Co	105	1051/2
		Dominion Real Estates. 80	St. Andre	ews Land Co	7 1/2	10
profit, the directors were enabled to	dividend in September.		48 South Sh	ore Realty Co.	45	491/4
pay one dividend in 1912 of 6 per cent. per annum, and to declare an-			10 St. Paul	Land Co	600	725
other out of a "surplus" at their dis-	SCHEME TO SETTLE			Realty Co	75	99
		Greater Montreal Land	Trust C	rence lnv. &	0.0	
The latter was never pold	COAL STRIKE PROBLEM	Inv 175	St. Rogie	Park	85 95	951/4
		improved Realties, Ltd.	Trans. Bl	dg. pfd	75	10334
	Denver, May 29.—Citizens of Color-	Pfd	70 The St. I	awrence Blvd.	10	19
	ado have submitted a scheme to Gov.		23 Land of	Canada	148	163
	Ammons, which they believe will end		70 Union La	nd Co	100	1001/2
	forever the coal strike problem if the	Lachine Land Co 100 1	881/2 Wetworth	Realty	125	135
consisted of 100,000 shares of Rs. 50 each, on which Rs. 10 were paid,	state administration will give its in-		05 Westbour	ne Realty	75	80 1/2
There would thus appear to be a spe-	dorsement.		trandsol 7	Arcade Ltd., 7		3
		Lauzon Dry Dock Land,		with 100 p.c.	00	0.101
akainst liabilities and these	of remaining idle and losing millions	Ltd 100 1	50 Trust C	ompanies:	80	84%
Buown by the Official Liquidator to	of dollars in wages, besides spending has sums in purchase of gns and	La Societe Blvd, Pie IX 1	41 Crown		110	1121/2 T
akkregate Rs. 4 565 000 The facts	ther munitions of war, turn their att	La Compagnie des Ter-	Eastern .		160	162 e
that 12 Shareholders holding about 100	ention to acquiring, opening, equip-		06 Financial		135	138
	ping and operating a co-operative coal	de L'Est	Montreal		181	200 E
	nune.	La Compagnie Montreal	IV National		221	223
11 contributors, holding 42,873 shares,	The State owns thousands of acres		Frudential	** ** ** ** **	90	931/2
have become insolvent, Including a holding of 7,100 by a gentleman since	of unworked coal lands which Gov.	La Compagnie d'Immeuble.		dens, Toronto,		
	Ammons and the land board can rent at a reasonable royalty.	Union, Ltee,	70 6 pc	dens, Toronto,	85	001
	a reasonable royalty.	La Compagnie Immobil	MOPL DO	nds	80	921/2
		iere du Canada Ltee. 75	Alexander	Bldg. 7 p.c. sec.		В
	EXPRESS CHARGES ON	La Sallo Realty 97 10 Longueuil Realty Co 100 10	Mort. bo	nds with 50 p.c.		i i
			bonus .c	om, stocks	80	100 A
W 0.110 Sharps This leaves 11 cos	NATIONAL BANK NOTES	Model City Annex 60	Caledonian	Realties Ltd.		8
shares representing an uncalled capital of Rs. 472,000 (and it is doubtful				bs	75	85 d
	New York, May 29.—The Bank of	Montreal Deb. Corp. pfd. 8234 8		nv. Co. Bonds ust Gold Bonds	83	83½ D
compared with the four million miner	New 10rk has received a reply from	Do., common 40 5	0 Montreal	Deb. Corp. 6	95	101 R
nominally available.	the Treasury Department in respect	dontreal - Edmonton			42	50
As to other assets Be 252 000 bank	to its protest against the imposition	Western Land & Inv.	Trans. Bld	g., 7 p.c. sec	14	50 M
oeen realized and of the managet-	of express charges on National Bank	Co. of Canada 95 9	9 · mort		80	92
DOUR BULLY ASSETS OF PAC 2 AS2 000 CONT.	notes sent to Washington for redemp-	DOMESTIC OF STREET			-	M
Rs. 300,000 are expected to be realized.	The letter from the treasury depart-					C
	ment says that the imposition of the	PERE MARQUETTE	MONTE	EALERS A	DE	
		The state of the s				P
	partment's construction law and that		1	<b>MUCH INTE</b>	REST	FD
Hen. H. Metz Offens Bill Destille	was so interpreted by Secretaries of	Road on Verge of Discontinuance	for	TOOM MILE	TOP I	LD
Commemorative Coin.	the Treasury Carlisle and Gage.	Lack of Funds.		THE REPORT OF THE		1
1000 1000 1000 1000 1000 1000 1000 100			Only Recei	ntly Built a Very	Fine	Cold
Washington, May 29.— A bill pro-	SUBSTANTIAL REVIVAL	New York, May 29Samuel	The state of the s	Storage Plant.		1000
Viding for the issuance of a cilver 25	ON THE PARIS BOURSE.	reiton, receiver of Pere Marquette	is	-		Ca
cent piece commemorative of the open-	New York, May 28 - A ceblo from	quoted in hearing on \$12,000,000 rece	iv- The Nor	th Atlantic Fish	erion	Ltd m

### GLEANED FROM MANY SOURCES

About 20 English textile mills are

Manchester, N.H., factory of Amerian Locomotive Co., is to be sold o ased for other purposes.

Sir Joseph Swan, the inventor of the first incandescent electric lamp, died yesterday in London at the age of 86. Preparations are being made at Que ec for the reception of Cardinal Begin n his return from Rome on June 23.

A dozen suffragettes have been breaking the windows in the King's residence, Buckingham Palace.

During April 35,452 immigrants land I in Canada, against 73,285 during the same month last year, a decrease of 52 per cent.

Isadore Zimmerman, a milk waggon driver, of New York, lost the sight of kingdom. For bankers' use they have no superior—and the old coun-

The famous Promenade Des Anglai t Nice, Italy, was destroyed by a tidal vave. The damage is estimated at

Sundar Singh is in Ottawa pressing

W. H. Engelman, a Chicago stock bankruptcy. His liabilities are \$158,690 and assets \$400.

at Stuggart, Ark., was ordered closed. The bank, has a capital of \$100,000 with deposits of \$350,000.

Chicago advices report a stackening of investment demand, due to sensistional disclosures by Charles S. Meluler in New Haven investigation.

District Chief Hooper, of Montreal, and three of his firemen were burned and blown from the doorway of a burning building by an explosion.

The Swiss Federal Government decided that Switzerland should be represented officially at the Panama-racific Exposition in San Francisco.

Henry Rockwell Baker, nephew on late John W. Gates, who spen late John W. Gates, who spent, 000 in an attempt to save him from reculosis, left an estate of \$105,000.

The destruction of the 1914 wheat crop in New Jersey is threatened by the Hessian fly, which has made its appearance again after an interval of me years. An appropriation of \$104,000 to enter-ian officers and men of foreign fleets at the Panama-Pacific Exposition was inserted in the Naval Appropriation on at Washington.

At a dinner in honor of Sir Arthur Conan Doyle in New York, Joseph H. Choate, formerly Ambassador of the United States in London, demanded more Sherlock Holmes' stories.

Over half a million dollars will be ted for by Mr. Thomas Cote when the supplementary budget for Public Works is submitted early next week to the Board of Control in this city.

H. R. Eldridge, vice-president of the National City Bank of New York, who as just returned from a three weeks' rip to the South and West, says that he found business very dull. New financing by railroads so far

his month aggregates over \$121,000,-100, compared with \$141,000,000 a year 100. Industrial financing has been only \$34,000,000, against \$61,000,000 a

shares representing an uncalled capital of Rs. 472,000 (and it is doubtful whether it can be recovered in full) as compared with the four million rupees sominally available.  As to other assets, Rs. 252,000 have been realized, and of the remaining book-entry assets of Rs. 3,462,000, only Rs. 300,000 are expected to be realized.  FOR SILVER "PANAMA" QUARTER, Rep. H. Metz Offers Bill Providing for Commemorative Coin.  Washington, May 29.—A bill providing for the issuance of a silver 25 cent piece commemorative of the opening of the Panama Canal was introduced by Representative Herman Metr. Democrat, of New York.  The measure provides that the coin shall be minted beginning January 1 1165, and continue throughout—the year. A design to commemorate the opening of the canal is to be on one side, the other to represent a century of peace.	for the property of the proper	stanfield's Pref
The Course of the State of the		has the advantage must be left for our next articles
by you and other leaden	the state of all the state of t	aguita Asia - ania agu

Great Britain's Market Con suming More and More of Canadian Product

## MILLERS HANDICAP

ort Season of Navigation Makes the Utmost Speed Necessary—Need of Greater Elevator Capacity Anoth-er Fault.

By PROFESSOR W. W. SWANSON.

advantages and obstacles in pushing or 15.2 per cent. and developing this business. How, Working expenses, which amounted then, are Canadian millers situated to to \$6,375,596, were decreased 19 per meet with success in competing for cent.

1 share of Europe's trade—especially Fig Britain's trade?

own on the flour markets of the Unitd Kingdom, For bankers' use they have no superior—and the old counry business is largely a bakers' trade.
They do not always command a substantial price-premium; the Englishnan knows how to buy "right." But without doubt a certain preference is for the year to date, are as follows:

nloyed. Our soft flours, too, usually

nloyed. Our soft flours, too, usually

Gross.

1.430,239

Dec. 1.430,239

The Months to April 30.

Gross. ., \$19,964,472

Dec. \$5.851,811

Expens. . \$3,344,865

Dec. \$600,212

Ten Months to April 30.

Gross. ., \$3,344,865

Dec. \$600,212

Ten Months to April 30.

Gross. ., \$3,344,865

Dec. \$600,212

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Dec. \$600,212

Ten Months to April 30.

Gross. ., \$3,344,865

Dec. \$600,212

Ten Months to April 30.

Gross. ., \$3,344,865

Dec. \$600,212

Ten Months to April 30.

Texpens. ., \$3,61,27,291

Dec. \$2,986,792

The record of gross and net earnings for the year to date, are as follows:

Gross. ., \$4,000,000

The Months to April 30.

Gross. ., \$3,61,27,291

Dec. \$2,986,792

The record of gross and net earnings for the year to date, are as follows:

Gross. ., \$4,000,000

Ten Months to April 30.

Texpens. ., \$3,344,865

Dec. \$600,212

Ten Months to April 30.

Texpens. ., \$3,61,27,291

Dec. \$2,986,792

The record of gross and net earnings for the year to date, are as follows:

Gross. ., \$4,000,000

Ten Months to April 30.

Texpens. ., \$3,344,865

Dec. \$1,430,232

Texpens. ., \$3,344,865

Dec. \$2,986,792

The record of gross and net earnings for the year to date, are as follows:

Gross. ., \$4,000,000

Texpens. ., \$4,000

Texpens. ., \$4,000,000

Texpens. ., \$4,000,000

Texpens. . noyed. Our soft flours, too, usually neet with ready acceptance. The quantity is not great but the quality suniformly good, although it is excelled by some of the American November ted in amount.

### Distance from Markets.

Distance from Markets.

Secondly, with regard to distance rom consumers Canada is not under only great disadvantage. We are nearity of Great Britain than are most of our competitors. It is true that our wheat-fields are a half-continent tway from the seaboard, and from many of the mills; but that handicap is considerably offset by Canada's ruly magnificent chain of inland wattrays. The United States, on the ontrary, is not so well situated to ompete for Europie's trade. The great wheat producing States of Kansas and self-usia, for example, are compelled to pay the much heavier all-rail transfortation charges. On the other-hand, and a supply a small proportion of our western rain is shipped by the all-rail route, tussia and Roumania are possibly omewhat better situated than we are tussia and Roumania are possibly omewhat better situated than we are or getting their grain to the seaboard, not thence to London, Liverpool and ther ports. Much of the Russian crop as to come from the far interior, but the transportation facilities are splen-id. Russian shipments come he Danub

## Short Season of Navigation.

As long as we ship wheat principal-, and not flour, we shall have to ush our shipments from the North-rest down the lakes and thence to Eu-ope with the utmost speed in order o get as much as possible marketed ope with the utmost speed in order of set, as much as possible marketed efform the close of navigation and to seare the funds necessary to permit our farmers to meet their year's obligations. This is not good policy. The confer we can get greater elevator caacity at the foot of the lakes, thus roviding storage for grain from which ur millers can draw their winter's uplies and spread deliveries over a orger period, the sooner will better prices be obtained by the grain-grow-

## Need of Greater Elevator Capacity.

As matters now stand, too great roportion of our annual yield is rus As matters now stand, too great a roportion of our annual yield is rushed ot as raw material and comes as a cieluge on the British markets, with nevitable depression of prices. The andling of the 1913 crop illustrates he point. By December 1, 143,000,000 aishels had been inspected and sent orward. Most of this had to be shipped immediately to the United Kingdom. The terminal elevator capacity. Ompared with the volume of output, a insufficient. Millers have no supply in elevators from which they can lraw as they require. That portion of the annual yield which has not eached the seaboard, the terminal elevators, or, the mills, before the closing flake navigation at the end of Nomember must be held on the farms, in he railway elevators in the West, or it the head of the lakes. To bring Altman & Co., New York, have demovement for closing store or days during July and August, ag employees two-day holiday each k, same as Wanamaker store in ladelphia. Best & Co., and Lord & is wheat east during the winter in ladelphia. Best & Co., and Lord & is wheat east during the winter in ladelphia. Best & Co., and Lord & is wheat east during the winter in ladelphia. Best & Co., and Lord & is wheat east during the winter in lost of transportation is so high that ost of transportation is so high that alliling cannot be carried on very prolately for the export trade. This election is well as wheat, must strike the area to the milling industry. Flour is well as wheat, must strike the east during the winter in lost of transportation is so high that alliling cannot be carried on very prolately for the export trade. This election is well as wheat, must strike the east during the winter in lost of transportation is so high that alliling cannot be carried on very prolately for the export trade. This election is well as wheat, must strike the east during the winter in lost of transportation is so high that alliling cannot be carried on very prolately for the export trade. This election is well as wheat, must strike the east during the winter in lost of transportation is so high that alliling cannot be carried on very prolately for the export trade. This election is well as wheat, must strike the east during the winter in lost of transportation is so high that alliling cannot be carried on very prolately for the export trade. This election is well as wheat, must strike the east during the winter in loves a long, costly, all rail haul. The object is well as wheat, must strike the east during the winter in lost of transportation is so high that during the winter in loves a long, costly, all rail haul. The object is well as wheat, must strike the end of Nord Acadia Sugar Prof. 263 and So of the must swell as wheat, must strike the end of Nord Acadia Sugar Prof. 265 and So of the must swell as wheat, must strike the end of

While Cross Fell Away per cent, Expenses Were Reduced 19 per cent

NET DECREASE, \$600,212 For First Ten. Months of Current Fis-cal Year, Decrease in Net Earn-ings Amounts to \$2,986,799, or Ap-roximately 7.5 Per Cent.

The statement of the C. P. R. for the onth of April made a relatively good

In examining Canada's export trade \$2,030,452, or 17.3 per cent., the net showed a falling away of only \$600,212.

Figures for the month and for the ten months from July 1, 1913, to April First of all, it may be said they score 30, with comparisons, are as follows: 1 point on the quality of their goods.

'Manitobas' have made a place of their Gross . \$ 9,720,461 Dec. \$2.03.452

own on the flour markets of the Unit-

.....\$11,993,062 \$4,116,793 3,961,139 4,415,578 5,602,857 4,888,246 9,720,461

Totals . . . \$109,964,473 \$36,127,291
The changes which these figures
present from the same months the

revious year are Gross.
Dec.
\$ 59,336 \$ 331,389

\$17,256 756,786

\$577,349 \$ \$165,274

\$1,1044,349 \$ \$630,107

\$2,044,349 \$ \$60,009

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\$2,045,340 \$ \$60

Net change ... \$5,851,817 \$2,986,7998

## COPPER OUTPUT IN 1913

Geological Survey Fgures 1,224,484,088
Pounds, Decrease of 1.5 p.c. from
Previous Year.
Geological Survey places smelter
output of copper in the United States
on 1913 at 1,224,484,989 pounds, a decrease of about 1.5 p.c., compared with
243,268,720 pounds in 1912. These
igures are practically final, and so
ar as is known no revision will be neressary.

rate as is known to the sessary.

The total production of new refined, popper in 1913 was 1,615,067,782 pounds, the largest output in history of the insustry exceeding that of 1912 by 46,463,804 pounds, The output, of new or primary refined copper was as follows:

Electrolytic 1,409,741,470 1,274,935,371 natival exclusively produced a total f 235,600,000 pounds of copper (induding copper in brass and other alloys), making a total production of 73,000,00 pounds from secondary ources.

The Chicago City Council passed and rdinance prohibiting the sale of fire-

arms.

21

0,212

600,212

127,291

1913

97

ean riv-line out e baked

# VHOLESALE COTTON CIRCLES

cussion as to Advisability of Farm-ing Municipal Stock Yards in Saskatoon—Proper Market Needed

Repeat Orders on Summer Goods are Heavy and Stock-Taking is now General

MILLS RUNNING FULL

lituation Among Mills is Better and Better Volume of Placing Orders is Coming Forward—Although Conservatively.

rices, due more to the fact that the fills are not rushed than to conditions the markets for raw material and abor, but advances have been general on the other side and if business shows mprovement here there will surely be n advance on certain lines.

THE AMERICAN VERSION. (By Leased Wire to the Journal of Commerce.)

(By Leased Wire to the Journal of Commerce.) New York. May 29— Cotton goods markets in the browns and greys division are holding very steady, and a fair amount of new business is coming along. The jobbers are buying more liberally of brown sheetings, denims, teckings and other cloths offered at very low prices current, and are not buying so many of the goods that have been keld firm in price. There seeems to be more willingness to buy now than there has been in Jobbing circles for several weeks past.

## STRONGER TONE IN THE CHEESE TRADE

Brockville Board was Active and Set Higher Prices. Local Prices Unchanged PROPOSED STOCK YARDS

BUTTER FIRMER

Cheese Dealers Will Have to Get Down to a Business Basis To Have Export Trade.

Saskatoon—Proper Market Needed
(Special Staff Correspondence.)
Saskatoon, Sask, May 29.—Municipal stock yards is the latest proposal under consideration here and a discussion took place as to the feasibility of the scheme, at a meeting held Wednesday in the Board of Trade office at which T. S. Acheson, general agricultural agent of the C. P. R., President Isbister, Commissioner P. Maclure, Mayor Harrison, Hon. W. C. Sutherland, and Alderman J. d. Anderson, were present. The situation in cheese has firmed up considerably owing to the keener demand on the Brockville board and

Situation Among Mills is Better an	pal stock yards is the latest proposi		368
		The situation in cheese has firme	d
is Coming Forward-Although	sion took place as to the feasibility		AND.
Conservatively.	the scheme, at a meeting held Wed		P3559 60 · ·
Wholesalers and jobbers as a rule are		the prevailing high prices there. Loca	1388
		prices, however, did not show any rad	4600
	Ishister Commissioner P Machine	ical changes today. The price set of	n
		the Brockville board, 12 1-16 for col	
	land, and Alderman J. H. Anderson	ored is far too high for the expor	133
		trade and it is the opinion of the trad-	用划点
		that this price will have to come down	1
			\$ 570
	representative of the railway the pro		- Pr
	posal to induce the companies with	ness. The new grass make is now com-	- wi
		mencing to arrive more freely and this	s po
			- co
	erate a union stock yards, but Mr	creased demand, although the make	e co
	Acheson, before long, convinced those who were present, that a municipa		ial
ordere One of the largest whole-	enterprise was preferable.	One large dealer told The Journa	l se
sale houses in the city has just com-	No Committee O	of Commerce that he could still buy	
menced mid-season stock-taking and	No Competitive Buying.		pr
in talking over the results of the sea-	Among a number of citizens who	last year.	1
son now drawing to a close the sales-	have watched with interest the forma-		8 - 1
manager stated that as far as his firm	tion of the Saskatchewan Co-operative	the butter market although there was	
was concerned there had been only a	Abbatoir Company, are some who be-	no change made in prices. The new	I
slight falling off in business and al-	lieve that while however desirable the		
though they had bought cautiously at	plan may be, it will be over two years	shortly and this will mean increased	1
the start they were now placing repeat	at the earliest before the abattoir will	speculation and greater fluctuations in	10.00
orders which would bring the season's	oe ready for business, and that even	the market.	exi
purchases up to former years.	when it is ready, but one buyer is		sea
Stocks have been well disposed of	added to the market. The argument	Conditions existing in the egg mar-	100
Stocks have been well disposed of	was presented at the meeting by Mr.	ket show very little change, although	1
and his firm is looking forward to a	Schlanders, that the abattoir, although	the feeling in the country for store eggs	
satisfactory fall season. Millinery and	Jesirable in every way, would not pro-	is said to be weaker. Locally, the	
fancy cottons have been in better de-	vide for competitive buying in the local	good demand continues and receipts	im
mand this week than for some time.	market, whereas a stock yards would	are heavy.	
Business has been very slow in these	enable all who cared to attend and bid	Conditions in the other markets re-	1
ines all over the country as stocks are	for the live stock offered for sale.	main unchanged. The following table	at
eavy and buyers are not disposed to	An important feature of the meeting	gives the prices prevailing on the local	dol
lace anything but sorting orders.	was the statement made by Mr. Ache-	wholesale produce market yesterday:	
The situation among the mills is bet-	son in behalf of George Bary, second		clo
er this week. All are running full,	vice-president of the C. P. R., that	COUNTRY AND FARM PRODUCE.	1 2
e weaving departments being very	if Saskatoon went into the municipal	Eggs- per doz.	1
usy on repeats. There has also been	stock yards plan, that the C. P. R.	Fresh laid 23 ½ 24	the
better volume of placing orders com-	would find the buyers. Mayor Harri-	Cheese- , per lb.	ma
g forward although they are still be-	son pointed out that the proposal could	Finest western colored1214-1236	hay
g placed conservatively.	be acted upon at small expense, \$3,-	Finest western white	
Prints are selling very slowly but	100 or \$4,000 would build quite a num-	Finest western white, 12 -12%	Em
eadily, and prices are firm. Gray	her of cattle and hog pens, which could	Eastern cheese	in
ods are firm and in good demand.	he added to as occasion demanded. In	Butter- ber lb.	Elds.
heetings are slow as also are colored	regard to the site nothing has as ver	Finest creamery 2214 22	100
nd bleached cottons, and prices for l	been settled, as the plan remains to be	Fine creamery 221/4 241/4	bus
lese lines are about as low as it is !	discussed by the Council, which will	Seconds 911/ _ 00	N 1.5. Y
ossible to go. Wash goods are selling	tikely go into the matter to-morrow	Manitoba Dairy	Am
ell as a result of the warmer weather	but the city owns twenty-two acres	Western Dairy	ady
nu the trend toward sneer weaves !	immediately adjoining the Dominion	Potatoes- 90 lb bags	libe
ontinues.	storage elevator, now under construc-	Green Mountains (car lots) 1.05-1.10	Ital
The annual statements of two of the	tion west of the city. This would	Green Mountains (ex store) 1.15-1.25	real
ge cotton manufacturing companies	make an ideal site, as the railways will	Quebec whites (car lots) 95-1.00	т
ow decrease in sales for the past year	ill have large trackage facilities into	Quebec Whites (ex store)	
it in each case the statements were	the elevator, and the city is under		plac
ite satisfactory to the shareholders	pledge to extend power and light t	Beans— per bushel	on wit
view of the general trade depres-	the site.	New crop, hand picked 2.00-2.05	
n of the past year.	Inquiry Necessary.	One pound pickers 1 90-1 95	ave
The presidents were careful in mak-	This does not mean, according to	Three pound pickers 1.80-1.85	gain
no prediction as to when business !!		Hay— per ton	dica
uld show noticeable improvement li	hat the olattoir proposal is to be a-	No. 1 16.50	15 13
yet there has been no advance in	egated to the background, for the or-	No. 2 15.00 15.50	B
ces, due more to the fact that the	canization of this company will be	No. 2 ex-track 14.00-14.50	men
lls are not rushed than to conditions	bushed as strongly as possible, but it	Honey Products-	offer
the markets for raw material and	s realized that if Government assist-	White clover comb 0.14 -0.141/2	whe
or, but advances have been general le	ince is to be obtained without which	Darker grades 0.12 1/2 -0.13	I be
the other side and if business shows	he abattoir could hardly be built, it		ket-
provement here there will surely he	vill only he granted after the tentil	Buckwheat	a gr

pledge to extend power and light it the site.

Inquiry Necessary.

This does not mean, according, to the statement of the men interested, that the atattoir proposal is to be regarded to the background, for the organization of this company will be pushed as strongly as possible, but it is realized that if Government assistance is to be obtained without which the abattuir could hardly be built. Honey Products— White clover comb . . . . 0.14 -0.141/4 is realized that if Government assist-ance is to be obtained without which the abactur coatd hardly be built, it will only be granted after the Legisla-ture any authorized a grain, and this is not likely to be done until a Gov-ernment commission has held an in-quiry. In fact, about the earliest that the abactor could be in operation is the fall of 1916, and the farmers of sentral and northern Saskatchewan have waited too long for a decent market already, to let another two years go by without doing something to better conditions. Darker grades 0.14 -0.14 |
White extracted 0.10 -0.11 |
Budkwheat 0.06 -0.08 |
Maple Products | Maple Products— Pure syrup (11 lb. tins) 0.85 —0.87½ Pure syrup (8½ lb. tins) 0.69 —0.65 Pure syrup (10 lb. tins) 0.75 —0.80 Maple sugar (1 lb. blocks) 0.9½—0.10½

LOCAL CASH PRICES

A Prominent Textile Man



SHOWED STRENGTH

Bushels Sold by Short **Brokers** CORN AFFECTED

Hundreds of Thousands of

# PRICES ON IMPORTED LINES OF BROADCLOTHS ADVANCED

EMPRESS PASSENGERS

CORN AFFECTED

One Finance of Designation Control Cont

Advances Amounted About 21-2 cents on Goods Selling

CLOTH FOR SPORT COATS

(By Leased Wire to the Journal of Commerce.)
New York, May 29.— Selling agents thandling dress fabrics are waiting for " ss. somewhat similar to mid-summer

Demand at the present time appears to be centered largely in fabrics sultible to be centered largely in fabrics sultible for sport coats and wraps to be worn at the summer resorts, and form automobiling purposes. White coatsings are fully as fashionable as they were last summer, although startling laid effects are also being taken to an large extent. The balmacaan coats for large extent. The balmacaan coats for the summer's wear are coming in strongers than ever, and a large variety of fabrics are being taken for making upon carments of this sort. Some spottingers are also reported on summer woollen and worsted dress fabrics, but it a rule demand is restricted to coatmas. Silk and woollen effects are coming forward, and are looked tipon as atrong possibility for the coming fall months.

Service of the control of the contro

The April Bank Statement shows a number of striking changes from the previous month's statement. Perhaps the most noticeable change is in connection with Current Loans, which show an increase of over \$12,000,000 over the figures for the previous month. This shows a return of confidence on the part of the bankers, and is striking evidence that they realize the worst of the business depression is over. Deposits also show healthy increases; those on demand a gain of \$5,600,000, and those after notice a gain of \$7,000,000, indicating an increase in the savings of the people. Altogether the showing made by this statement is highly encouraging. Comparisons with the previous month, a year ago, and ten years ago, follow:—

: [1] [1] [1] [1] [1] [1] [1] [1] [1] [1]					in Ireland	freight rates of the C. N. R. withi		in West
Capital Authorized	April, 1914.	March, 1914.	April, 1913.	April, 1904.	The state of the s	his province should come under th	ne New York, 6; Chicago, 1.	
Capital Subscribed	\$192,866,666	\$190,866,666	\$190,866,666	\$97,546,666		Federal Railway Commission. He as		的一次在外型影響的 医原理 医皮肤 计图 10 10 10 10 10 10 10 10 10 10 10 10 10
Capital Subscribed	116,002,816	115,997,966	117,351,166	79,280,679		serted that the Provincial Governmen		STILL MORE TO FOLLO
Capital Paid-up	115,173,655	115,133,697	115,799,217	78,738,355		would not agree to relinquish contro	ol Cleveland, 5; Boston, 2.	PATTER WASHER TO LOUTIN
Reserve Fund	113,287,200	112,706,350	108,414,837	50,971,115	12、在1000 1000 1000 1000 1000 1000 1000 100	over rates as reported, but would exact	et	
LIABILITIES:		되겠다고 이 제가를 했다.			Robert Davies' Entry Takes Con-	the privileges called for in the term		\$1,000,000 Taken Up In Debentures T
Motor in Circuit					naught Trophy at Woodhine -	of the original agreement with th		Year To Be Followed By Furth
Notes in Circulation	93,064,460	96,848,384	96,100,111	58,649,870	Jockey Knight Makes Great Show-	railroad, giving to the provincial au	- Buffalo, 7; Brooklyn, 2.	Investment Next Year.
		8,662,234	8,553,695	2,971,661	ing at Delorimier.	thorities supervision over rates or	1	574.1 H7 16.4 H5.3 H5.6 G PROMOTE US TO PROMOTE TO THE PROMOTE TO
due Provincial Governments	21 016 140	31,781,391	30,219,608	5,565,280		traffic within the province. Britisl		Edmonton, Alta., May 29.—Willia
Deposits on Demand	350,515,993	345,590,642	365,340,002	104,112,729	Montreal yesterday lost a hard luck	Columbia has suffered in the past fron	Won Lost I	Pct. L. Ross, manager of the bond depar
Deposits after Notice	050 050 000	646,143,604	631.160.280	301,044,721	game in the first series with the Di-	being such an inconvenient distance	e Ruffalo 18 11	
Deposits Outside Canada	113,403,809	114,523,736	103,925,361	34,663,828	sons. Frank Miller had the Buffalos	away from the commission in Ottawa	Baltimore 19 12	613 Bank of Milwaukee, who was in F
Peposits on Demand in Canadian Danks	7,646,683	5,701,885	6,988,545	3,885,643	at his mercy until the eighth, when	and she is not prepared to make the	e Rochester 18 12 .	
Oue Agencies in United Kingdom	13,651,634	11,577,957	10,894,300	2,000,000	his own wildness hitting on but	mistake of surrendering any of the au-		
ne Agencies Abroad	10,269,839	10,673,041	8,918,859	7,492,560	and walking another, with the triple	thority now in her hands.		
Other Liabilities	4,281,137	3,872,888			of Gilhooley, the two bagger of Roach			
		0,012,000	20,990,234	8,923,812	and Vaughn's sacrifice fly, allowed	The following are the numbers and	Jersey City 11 18 3	
Total Liabilities	1 311 668 639	1,299,017,586	1 005 054 055		Buffalo to take the lead at five to four.	net tonnage of sea-going vessels which	Montreal 10 22 3	this year, in addition to \$550,000 of the
ASSETS:	1,011,000,000	1,299,017,586	1,285,071,059	529,019,028	The Royals evened up accounts in	have entered the port of Montreal from	Montreal	recent \$5,000,000 degree of t
pecie	46,402,984	AE 001 01"	6.13-1	1 1 1 1 1 1	their half of the ninth but could not	the commencement of navitgation un-	National League Standing.	recent \$5,000,000 issue of 4½ per ce
ominion Notes	95,666,945	45,661,913	39,337,223	10,010,000	prevent the Herd from putting across	til October 31 inclusive, since 1910:	National League Standing. Won Lost Po	debentures of the province of Albert
eposits for Security Circulation	6,647,498	96,227,321	94,590,262		the winning talls in its ball across	No Tonner	won Lost P	
otes and Cheques in other Banks:	0,047,498	6,645,084	6,407,415	3,130,844	the winning tally in its half of the same	of ships.	Tittshore	At I will be my ested by American
Notes	10 10 7 710	********	64,011,064	15,536,206	session with but one man down.	1910 OI BRIDS.	New York 18 11 .6	
Cheques	12,105,713	12,871,495			There were loud protests over Um-	1910 674 2,010,924	Cincinnati 21 15 .5	83 While in Edmonton the members
eposits on Demand in Canadian Banks	43,242,180	42,982,133	*********		pire Nallin's decision on Madden in the	1911 694 2,116,275	Brooklyn 14 15 .4	
ue from Banks in United Kingdom	4,460,057	4,021,540	6,923,302	5.207.827	ninth and so insisten were Yeager and	1912 655 2,141,053	St. Louis 18 21 .4	
ne from Foreign Banks	7,072,028	8,996,642	15,693,578	2 551 004	Purtell that an injustice had been done,	1913 744 2,431,757		
ominion and Provincial Securities	37684,527	32,142,328	26,624,130	10.044 400	that both were fined and put out of			
nadion Marie 1 Securities	12,006,596	11,930,911	8,989,996	10,576,950	the game,	Bad weather and the presence of ice	Boston 11 21 .3	
anadian Municipal, Security and Foreign	22,691,140	22,830,190	23,258,992	14,557,913	the second winds of	has held up grain boats to such an		
ailway and other Security	66,940,140	67,647,240	69.889.125	00 000 000	The Tigers came back at Washing-	extent as to cause a serious grain	American League Standing.	
Il Loans in Canada	68,523,774	69,088,240	69,767,912	39,319,835 t		congestion in Montreal. Sixteen grain	Won Lost Po	
	139,937,027	145,218,223	103,212,185	80,771,611	to 5. With Dauss in the box on-	boats from the great lakes are now	[ - [ - [ - [ - [ - [ - [ - [ - [ - [ -	
	835,705,064	823,490,422	898,964,181			tied up in Montreal, unable to unload	washington	
	54,362,513	52,279,411			an noch and and and	their cargoes owing to the elevators		
ans to Provincial Covernments	4.210.127	3,714,555	36,310,033	10,012,014   1	when the Missess landed	being full.	Dettoit 22	
	30.168.812	31,890,843	2,900,774				St Louis 16 18 .47	
erute Debts	4.778,448	4.806.423	***********			SMOKE VAFIADIS	Boston 15 17 .46	
	43,930,647	43,601,478	4,611,013			SMOKE ALIADIS	New York 15 17 .46	
ner Assets	3,688,480		39,041.968				Chicago 16 20 .44	
200	3,088,480	3,548,150	12,630,747	3,843,270	uns, but fell by the wayside then.	celebrated Egyptian Cigarettes	Cleveland 12 23 .34	
Total Assets 1,5	E7 000 405	1 744 400 440	777	-	dis, but fell by the wayside then.	"Bulak," 10 for 15c	The second secon	
	101,028,425	1,546,622,640	1,527,088,246	669,706,579	Plants the Athletic		Federal League Standing.	
ns to Directors and their Firms	0.004.550	0.000	Turker .		Plank, the Athletics veteran showed	The outstanding feature of the rac-	Won Lost Pct	
	8,924,779	8,921,469	10,389,535	11,033,680	hat he was still very much in the ring i	no of Delevision Deals in the state of	Baltimore 22 9 .71	
	42,298,128	42,581,206	37,234,434					hat the financial outlook is brighter
atest Circulation during Month 1	95,540,322	99,087,879	90,640,450					out he does not look for more than
month 1	03,303,092	100,601,004	105,954,400		or or the tight to the title by points of	the eight winners to victory. He	Kansas City 17 17 .500	normal improvement until the next
		Annual Control		61,645,746	ut a long one for four sacks.	tarted off by winning the opening	Buffalo	area to harmonted and until the nex
						geh on a recond chalce and continued		crop is harvested, adding.
IGENISTS ATTENTION   Were marr	ied hore	tondon m. (		-	The Pirates were shut out by the h	is brilliant work throughout the of	Dittolana 10 10 .404	
	store in 6	terday. The really	38 years old, and the	at they were P	hillies with Mayer in the box.	ernoon. Knight is riding in better	Pittsburg 14 18 .438	o   Securities are taken care of
GENISIS ATTENTION						orm this concen then even befor	St. Louis 14 20 .411	I Vanced rate but the industrial
		days' stay in   Phe u	omar gave her age a	8 21 and her	Calgary Robert Davies' entry in the Li-	orm this season than ever before, and		ordinary securities are still dragging
Which is w	naking a three	area areas and The M		hatde net	ile and sixteenth for the Consents	wen up on the list of riders for the	The Montreal Board of Control has	somewhat. The crop conditions are
which is m	ast night they	went to Ni- recide	nce Chicago. The					
which is m which is m which is m Albany. I up Ministure Circus.	where they wi	Il spend their bails	rem Springfield Me	bridegroom in	up won the feature event	diffiner season. It was due to his good i	rejected the advice of the city attor-	ideal in this part of the country and
og of Stars of Show Nearly Break Albany. I up Miniature Circus.	where they wi	ll spend their hails	rom Springfield, Ma	uss C	oodhina veetenday eftermen a.i	additions that ogo won the closing ev- I	ney and in future will require the union	throughout the West and the formand
og of Stars of Show Nearly Break Albany. I up Misisture Circus. honeymoon Leased Wire to the Journal of Last legh t	where they wi and as the ci-	ll spend their hails in the state of the fat	rom Springfield, Ma	C W	oodbine yesterday afternoon. Cal- e	additions that ogo won the closing ev- I	ney and in future will require the union	throughout the West and the formand
og of Stars of Show Nearly Break Albany. I agara Falls honey moon Leased Wire to the Journal of Last legs to William Start Leased Wire to the Journal of Last legs to William Start Lease to Start Lease	where they wi and as the ci- brough the los	ll spend their hails reus is on its s of the fat Prof	from Springfield, Ma essor Goodwin, of G	uss Cr W Queen's Uni- ga	oodbine yesterday afternoon. Cal-	additions that ogo won the closing ev- I	ney and in future will require the union	throughout the West and the farmers
ing of Stars of Show Nearly Break Albany. In agara Falls honey-moon (ast legh to Commerce.)	where they wi and as the ci- brough the los lwarf. City C	ll spend their rcus is on its s of the fat Prof derk Carries versity	rom Springfield, Ma essor Goodwin, of G , Kingston, Ontari	tueen's Uni-	oodbine yesterday afternoon. Cal- ary was coupled with Plate Glass but so	nt from one of the best fields of printers at the course.	ney and in future will require the union abel on all city stationery. **Jost 1001   Republic Depositions   Republi	throughout the West and the farmers are looking forward to a profitable
og of Stars of Show Nearly Break Albany. I agara Falls honeymoon [ast legh t Gommerce.]	where they wi and as the ci- brough the los lwarf. City C	ll spend their rcus is on its s of the fat Prof derk Carries versity	rom Springfield, Ma essor Goodwin, of G , Kingston, Ontari	tueen's Uni-	oodbine yesterday afternoon. Cal- ary was coupled with Plate Glass but so	nt from one of the best fields of printers at the course.	ney and in future will require the union abel on all city stationery. **Jost 1001   Republic Depositions   Republi	throughout the West and the farmers are looking forward to a profitable
ing of Stars of Show Nearly Break Albany. In agara Falls honey-moon (ast legh to Commerce.)	where they wi and as the ci- brough the los lwarf. City C	ll spend their rcus is on its s of the fat Prof derk Carries versity	rom Springfield, Ma essor Goodwin, of G , Kingston, Ontari	gueen's Uni- to, declares fill be found et near Fort	oodbine yesterday afternoon. Cal- ury was coupled with Plate Glass but e latter had to sack 126 pounds and und the burden too heavy and was to in the money. H.R.H. the Duchess II	nt from one of the best fields of printers at the course.	ney and in future will require the union abel on all city stationery. **Jost 1001   Republic Depositions   Republi	throughout the West and the farmers are looking forward to a profitable
og of Stars of Show Nearly Break Albany. I agara Falls honey moon Leased Wire to the Journal of Last legs to William Start Leased Wire to the Journal of Last legs to William Start Lease to Start Lease	where they wi and as the ci- brough the los lwarf. City C	ll spend their rcus is on its s of the fat Prof derk Carries versity	rom Springfield, Ma essor Goodwin, of G , Kingston, Ontari	gueen's Uni- to, declares fill be found et near Fort	oodbine yesterday afternoon. Cal- ury was coupled with Plate Glass but e latter had to sack 126 pounds and und the burden too heavy and was to in the money. H.R.H. the Duchess II	nt from one of the best fields of printers at the course.  Dr. J. E. Stubbs, president of the base inversity of Nevada, died suddenly base in the course.	rejected the advice of the city attor- ney and in future will require the union abel on all city stationers. The report that Gustave Lange and The report that Gustave Lange and the een ploked up by a flating vessels have	throughout the West and the country and throughout the West and the farmers are looking forward to a profitable supersest.  2 Col. the Hon. Sam Flughes, will be company the Royal Safet to the company the Royal Safet to the
og of Stars of Show Nearly Break Albany. I up Ministure Circus. Leased Wire to the Journal of Less tesh to Commerce.)	where they wi and as the ci- brough the los lwarf. City C	ll spend their rcus is on its s of the fat Prof derk Carries versity	rom Springfield, Ma essor Goodwin, of G , Kingston, Ontari	gueen's Uni- to, declares fill be found et near Fort	oodbine yesterday afternoon. Cal- ary was coupled with Plate Glass but so	nt from one of the best fields of printers at the course.  Dr. J. E. Stubbs, president of the base inversity of Nevada, died suddenly base in the course.	ney and in future will require the union abel on all city stationery. **Jost 1001   Republic Depositions   Republi	throughout the West and the farmers are looking forward to a profitable

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# **WORLD** OF SPORT

Royals Lose First Game of Series With Bisons in Ireland

### CALGARY WINS CUP

## DENIES THE REPORT

remier McBride Says Province Should Retain Control of Rates.

(Special Staff Correspondence.)

Vancouver, May 29.—Premier McBride, of British Columbia, to-day emphatically denied the report coming from Ottawa to the effect that he had acquiesced to the suggestion that the freight rates of the C. N. R. within his province should come under the Federal Railway Commission. He asserted that the Provincial Government would not agree to relinquish control over rates as reported, but would exact the privileges called for in the terms of the original agreement with the railroad, giving to the provincial authorities supervision over rates on traffic within the province. British Columbia has suffered in the past from being such an inconvenient distance away from the commission in Ottawa, and she is not prepared to make the mistake of surrendering any of the authority now in her hands.

The following are the numbers and

## BASEBALL RESULTS

INTERNATIONAL LEAGUE. Buffalo, 6; Montreal, 5. Baltimore, 7; Providence, 4. Rochester, 6; Toronto, 5. NATIONAL LEAGUE.

Philadelphia, 2; Pittsburg, 0. Chicago, 4; St. Louis, 3.

AMERICAN LEAGUE.
New York, 6; Chicago, 1.
Detroit, 8; Washington, 5.
Philadelphia, 3; St. Louis, 0.
Cleveland, 5; Boston, 2.

# WHEN THEY SEE IT

American Banker Tells of Investments Firm in Making in West

## STILL MORE TO FOLLOW

## TOTAL LIABILITIES OF

No other services	BANKS			- 5
Capital Pa Reserve F Notes m Balance de Balance de Deposits o Deposits e Balance du Balance du Balance du Balance du Balance du	sthorized beribed id Up .  Jirculation Government be Daminion Government be rowincial Government between the rowincial G	116 115 133 93 350 350 653 12 143 10, 16, 10,	.866,6 .002,8 .173,6 .287,2 .064,4 .700,0 .016,1 .515,9 .679,2 .403,8 .646,6 .651,6 .269,8 .202,0 .147,5 .281,1	16 55 60 21 48 93 23 98 83 34 36 56
Total	Liabilities	1,311.	668.6	38
Loans to I Average Co	Directors	8, 42,	924.7 298.1 540.3	79 28

# Canadian Bank Statement

## Return of the Chartered Banks of the Dominion of Canada

April 30th, 1914

## LIABILITIES OF INDIVIDUAL BANKS

LIABILITIES:	Bank of Montreal	Bank of Commerce	Royal Bank	Merchants Bank	Union Bank	Bank of NovaScotia	Imperial Bank	Dominion Bank	Bank of British Nor. Amer.	Bank of Toronto	Bank of Ottawa	Molsons Bank	Standard Bank	Bank of Hamilton	Banque d'Hochel'g	Banque Nationale	Quebec Bank	Northern Crown Bank	Home Bank	Banque Provin-	Metro- politan	Sterling	Bank of Van-	Weybur
Capital Authorized. Capital Subscribed. Capital Paid up. Reserve fund. Dividend rate. Notes in circulation. Salance due Dom. Gov't. Deposits else horized. Deposits else where. Salance due Banks in Canada Salance due Banks in U. Kanada due Deposits else where. Dial payable. Dial Dial Dial Dial Dial Dial Dial Dial	\$ 25,000,000 16,000,000 16,000,000 16,000,000 10,% 13,438,814 2,849,516 307,137 101,931,407 11,711,751,751,741,710,837 1,771,752 1,771,752 10,016,497 1,771,763 1,771,771 1,771,773 1,771,771 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,773 1,771,	\$ 25,000,000 15,000,000 15,000,000 13,500,000 10,% 12,063,890 2.509,233 4,763,862 75,640,383 76,685 17,668,617 2,603,453 4,835 219,788,291 932,567 7,755,000 13,939,000 13,939,000 13,939,000	\$ 25,000,000   11,560,000   12,560,000   12,560,000   12,560,000   12,560,000   13,50,648   2119,043   21,195,293   31,812,913   76,638,256   26,539,178   344,404   27,10,185   1,449,614   5,545   157,351,881   774,285   7,854,262   11,238,822   12,473,428	7,000,000 7,000,000 7,000,000 8,597,714 359,993 47,777 18,749,576 39,325,046 718,650 1,488,333 563,364 76,038 68,872,600 494,484 2,261,688	\$,000,000 5,000,000 5,000,000 3,400,000 8,5 4,733,389 6,36,822 17,213,627 18,396,974 29,307,367 711,579 827,492 29,868 194,666 657,427 72,734,234 743,753 9,45,309 3,913,700 4,971,179	\$ 10.00,000 6.000,000 6.000,000 6.000,000 11,000,000 14% 5,769.853 349.366 228.148 25.597.301 10,756.290 114.00 73.287 496.908 117.725 6.290 6.551.715	\$ 10.000,000   7.000,000   7.000,000   7.000,000   12%   4.762,347   202,151   3.445,648   19.528,377   35.062,678   169.072   1.372   40.210   175.599   63.387,456   310,250   1,690,991   10.881,984   10.881,984   6,490,717	\$ 10.000.000 5.903.260 5.963.260 12.50 97.310 81.387 16.763.746 40.032.167 1.181.699 214.411 13.159 478.307 296.609 154.979 72.333 63.383.642 948.580 1.59.909 71.156.933 4.20.000	4,866,666 4,866,666 4,866,666 4,866,666 3,017,363 3,578,859 56,906 140,226 13,229,232 24,010,305 3,615,497 14,543 403,122 2,568,480 1,843,611 1,424,647 74,620 951,484	\$10,000,000 5,000,000 5,000,000 6,000,000 11 % 3,882,357 53,248 97,009 14,604,837 27,610,000 56,551 671,357 131,111 507,119 3,657 47,407,311 109,096 848,394 4,219,000	\$,000,000 4,000,000 4,000,000 4,000,000 4,750,000 1,275,000 1,471,280 1,471,	\$,000,000 4,000,000 4,000,000 4,800,000 4,800,000 52,449 179,293 9,277,481 126,521,994 107,045 569,331 146,340 82,728 40,137,080 548,476 671,471 3,570,724 3,437,510	2,889,645 3,789,645 13% 2,440,083 30,312 3,692 9,002,643 24,353,266 555,572 953,574	5,000,000 3,000,000 3,000,000 3,600,000 12,200,200 64,176 9,422,688 23,912,346 7,75,913 98,506 37,115,001 234,982 2,094,897 2,733,500	\$ 4,000,000 4,000,000 4,000,000 3,625,000 9,% 40,828 124,922 5,289,676 15,845,923 126,609 77,179 15,112 24,451,677 223,627 342,471 2,181,588 2,796,877	2,000,000 2,000,000 1,700,000	\$ 5,000,000 2,734,700 2,732,520 1,306,960 7,834,097 31,067 96,720 4,107,313 10,359,982 250,000 134,905 10,152 12,846 200,431	\$ 6,000,000 2,862,400 2,839,125 350,000 6% 1,684,614 41,337 929,864 4,711,833 6,915,831 280,429 24,655 49,716	8	ciale  \$ 2,000,000 1,000,000 1,000,000 1,000,000 1,000,000	\$ 2,000,000 1,000,000 1,000,000 1,000,000 1,000,000	Bank  3,000,000 1,259,600 1,184,353 300,200 980,055 106,340 2,191,896 4,312,904 133,952 48,000 2,043 7,806,192 100,918 40,886 687,678	\$2,000,000 1,174,700 878,018 299,725 25,086 375,972 460,243 2,622 1,163,640 37,909 90,619 209,725	

## ASSETS OF INDIVIDUAL BANKS

Assets:	Bank of Montreal	Bank of Commerce	Royal Bank	Merchants Bank	Union Bank	Bank of NovaScotia	Imperial Bank	Dominion Bank	Bank of British Nor.Amer.	Bank of Toronto	Bank of Ottawa	Molsons Bank	Standard Bank	Bank of Hamilton	Banque d'Hochel'a	Banque Nationale	Quebec Bank	Northern Crown Bank	Home Bank	Banque Provin- ciale	Metro- politan Bank	Sterling Bank	Bank of Van- couver	Weyburn Security Bank
Current Coin in Canada. Current Coin Elsewhere. Current Coin Total. Dominion Notes in Canada. Dominion Notes in Canada. Dominion Notes in Canada. Dep. Control Color Col	1,072,44 9,677,93 522,937 499,908 11,305,916 86,455,203 105,198,896 6,915,849 1,902,202 3,394,557 377,123 172,435 4,000,000 1,710,837	7.369 15,659,459 738,500 2,528,547 5,579,121 21,788 147,681 4,100,132 3,986,790 2,500,184 14,788,419 8,611,495 14,890,338 144,884,19 8,611,495 320,953 2,412,073 746,912 1,058,953 400,171 4,524,553 400,171 4,524,553	10,377,930	2 1.502.229 2.993.802 4.862.603 3 4.862.603 3 255.000 5 19.109 3.276.399 2.688 563.417 526.344 568.991 570.817	\$ 743,410 1,660,845 2,446,256 3,008,084 3,009,300 240,000 240,000 240,000 240,000 105,205,440 105,205 1,440,005 570,707 426,568 2,212,772 3,610,012 2,212,772 2,367,530 2,212,772 2,367,530 3,013,101 1,446,073 2,367,530 3,013,101 1,446,073 2,367,530 3,013,101 1,446,073 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 2,367,530 3,013,101 3,013,10	\$ 1,082,319 1,737,806 3,720,126 4,775,382 4,775,382 4,774,747 400,000 916,477 2,381,308 200,409 91,007,116 641,887 1,890,387 2,761,761 6,291,314 4,088,641 1,408,641 1,408,641 1,507,743 1,608,641 1,608,641 1,608,641 1,757,743 1,608,641 1,757,743 1,608,641 1,757,743 1	11,237,087 338,220 452,979 2,701,524 894,109 3,000,375 3,969,314 603,173 840,081 997,612 4,050,811 41,331,017 25,073 3,656,188 52,126 474,834 2,200,006 33,497	1,616,188,1,622,1617,810,162,1617,810,162,1617,810,162,163,363,412,263,363,412,263,364,263,364,263,364,364,364,364,364,364,364,364,364,3	1,424,581 211,473 1,052,612 50,513 92,801 1,537,087 125,259 2,819,590 5,667,288 2,567,202 8,223,192 2,499,240 371,441 2,655 2,034,429 1,843,611 2,444,665	\$53,634 \$53,634 \$,883,363 3,883,363 248,000 268,287 1,441,101 119,675 21,441,20 11,199 903,807 2,402,529 42,834,030 2,145,481 139,062 2,862,549 42,834,030 2,145,481 139,062 2,862,654 607,110	\$1,061,773 1,061,773 3,568,482 195,000 339,415 1,500,560 971,200 278,638 1,260,560 1,260,560 278,938 1,260,560 278,938 1,260,560 278,938 1,260,57 2,738,85 2,738,066 2,749 1,7	3,701 1,065,369 272,000 929,055 1,561,176 5,157,742 31,200,650 922,176 253,156 56,726 7,687 1,512,861 82,728 201,610	1,992,902 1,992,902 130,000 237,985 1,458,787 197,460 414,795 605,450 1,184,887 753,605 3,133,264 31,103,708 1,194,188 218,178 218,178 1,350 1,088,479 1,45,104 44,807	3,644,061 3,644,061 155,000 276,115 1,324,674 9,115 1,324,674 223,442 283,145 2,835,703 474,886 2,408,918 1,443,538 1,4	\$ 353,624 2,181,850 2,181,850 2,181,850 136,376 270,866 1,439,895 60,623 460,074 747,623 1,538,654 362,361 576,221 21,508,916 286,396 270,692 1,033,038 70,092 1,033,038	10.222	\$ 159,091 159,091 1788,324 788,324 121,000 130,064 1,091,493 2,134 875,723 49,750 252,416 1,666,792 3,585,034 10,954,581 49,530 1,379,134 12,346 138,969 12,244,998	\$ 300,708 300,708 803,494 114,663 154,259 115,161 184,729 62,325 120,280 586,240 370,715 4,053 250,591 116,305 61,844 95,552 24,655 17,971,251	\$ 108,133 108,133 771,690 771,690 89,600 109,551 307,664 101,361 22,483 102,500 84,472 101,122 84,472 10,112 84,422 74,669 15,282,349 15,667 15,282,349 15,667 15,282,349 15,667 15,282,349 10,112 84,422 10,112 84,	\$0,071 70,071 94,579 94,579 94,579 94,579 94,579 94,579 94,579 94,578 97,833 699,325 24,948 51,517 1,111,227 1,111,237 1,111,237 1,111,237 4,21,185 68,258 8,840 36,780 36,780 36,980 1,18,284 1,278,780 1,278,780	\$ 170, 287 179, 287 179, 297 1614, 240 614, 240 614, 240 614, 240 90, 850 287, 093 116, 921 190, 710 42, 710 42, 710 43, 710 15, 852 11, 943 1, 1000 352, 223 11, 943 1, 1000 352, 223 1, 1000 352 1, 1000 352	\$ 43,476 83,476 885,607 885,607 53,747 131,550 446,288	\$ 36,596 36,596 36,596 36,591 86,051 37,155 20,707 70,746 105,181 38,585 1,263,111 1,028 49,232 2,632 1,841,337 1,841,337 1,942 1,943 1,94	\$.11,830 11,830 110,805 100,805 13,000 9,051 6,268 102,491 103,289 47,337 829,194 37,853 23,874 1,800 122,411 40,656 449,864

T. C. BOVILLE

Deputy Minister of Finance

TOTAL ASSETS BANKS	OF
Current Coin in Canada. Current Coin elsewhere. Dominion Notes in Canada. Dominion Notes in Canada. Dominion Notes elsewhere. Total Dominion Notes. Deposits for Security Note Circulation Deposits Central Gold Reserve. Cheques on other Banks in Canada. Chaques on other Banks in Canada. Balance due from benefit in Canada. Balance due from Banks in Canada. Balance due from Banks in Canada. Davi Flow elsewhere. Dominion & Froyincial Gov Lec. Thominion & Froyincial Gov Lec. Current Loas in Canada. Current Loas elsewhere. Loans to Provincial Governments. Loans to Provincial Governments. Coverdue Debts. Premises Liability of Customers.	\$ 28,355,795 18,047,184 64,402,975 95,666,945 6,467,408 95,666,945 6,467,408 12,105,710 129,175 129,175 14,460,057 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 14,100,57 16,852,774 186,937,025 18,4392,513 4,210,127 30,168,812 4,773,428 13,100,667 10,147,566 13,168,812 14,773,428 14,173,428 14,
Total	1,557,828,425

TO EXTEND COMMERCE American Business Men Organize for Extension of Foreign Trade.

(By leased wire to the Journal of Commerce)

WEATHER:

Vol. XXIX. No.

GREATER MONTRI

Municipal Debentur

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St. John, N.B.

Washington, May 30.—An aggressiv campaign for the systematic extension of America's oversea commerce has been drafted at the National Foreign Trade Convention which provides for the creation of a national foreign trade convention which provides for the creation of a national foreign trade council of thirty members; for a campaign of education to impress upon paign of education to impress upon commerce at home; for the development of coreign commerce as distinct from commerce at home; for the increasing of, efficiency of the consular and diplomatic services; for the indorsement of increased applications for the trade promotion functions of the department of commerce; the indorsement of commerce; the indorsement of the manifacturing census; upbuilding of American merchant marine, and the uring upon the President to negotiate reciprocity treaties for the extension of foreign trade.

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