T., WEST

day between the steamer Metapan, Colon, and the freighter lowers an brancisco resulted in the Metay after the had been driven as far a nearby beach. All her 77 pascrew were rescued aged, stood by and her boats took an's passengers aboard. The resferred to rescuing craft and landlast night. The extent of the uld not be learned definitely but Metapan said her bow was badly

a United Fruit Company steamer Iowan as she was nearing the end a dense tog. The lower bit the rty feet from the bow of the ship ar, blowing through the sted and a wound that caused the Mets-

ssistance which were wickly anight vessels in the near vicinity cruiser Lancaster, on Patrol duty ng, Captain H. Spencer, of the he vessel for shoal water, and vbody was taken off the steamer young Britishers on their way nd to join the army were on the young men, their tellow-passeng the last to leave, was lowered y loined in singing "It's a long Just as they were set affoat assengers was seen standing on afraid to go down. One of the

amer declined to discuss the teey had reported to the officials Company in New York.

worth, promptly climbed to the woman on his back, slid down

## HAVE AN ARMY N TO OPPOSE GERMANY

Force of Little Country Headed Will Fight to Last Trench.

s.-M. de Cartier, the Belgian now here engaged in refuge ed, declared that Belgium was ith fighting despite the fall of port lost heavily in Houling them.

of General Von Kluck for many days bast has assiled on two sides, but the Germans have able to hold off these double attacks. ntoward happenings. He said: If of 80,000 which is practically King, with the Queen always

other Intention than that of throughout. There is no truth Queen is now in England. or weeks the men have been and proper nourishment, and

bout ten days' rest now, the obtained, as we feel certain

d with refusees here from ding Antwerp.

iding Antwerp. Most need at 1-to-do persons in Antwerp are pot o induce many who fied in Antwerp. We are certain of and contact with the German. Thouse returning may be more. At least, they will occupied the soldiers are more likely to than ones which are occupied

# The Journal of Commerce

Vol. XXIX. No. 138

A General Banking Business Transacted

DOMINION SAVINGS BUILDING

IRNING OUT 170 SHELLS A DAY

AT NOVA SCOTIA STEEL WORKS

For 25,000 Shells Will Keep This Branch

stated that the extraordinary success attend

0000000000000000000000000

Germans occupied Ostend October 15, it is officially

A new German advance on Paris by way of Dun-

Russian Embassy at Washington says Russians

It is reported that Germans have been driven

rk, Havre, Rouen and thence along Valley of

resumed the offensive along the Vistula.

Sea about 26 miles from Bruges.

REFUGEES CROWDING FRANCE.

the columns of the court are court are court are court in the forthern France on the court are court in the first through a like the court are court in the first through the court in the court are court in the court in the

and Folkestone in England are overcrowded.

LONDON SILVER

SANDS OF PENNILESS

WAR SUMMARY.

Plane Busy For the Winter-Industrial

Conditions Are Good.

(Special Correspondence.)

and for the entire Winter season.

to the manufacture of munitions of war.

T.H. PURDOM, K.C.

MONTREAL, SATURDAY, OCTOBER 17, 1914

ONE CENT

THE MOLSONS BANK FIGHTING ALING LINE Head Office MONTREAL all Parts of the World.

THE OF CREDIT ISSUED
TRAVELLING CHEOURS ISSUED
TRAVELLING CHEOURS ISSUED After Recapturing City, Allies Oppose Progress of Invaders all Along the Line HE DOMINION SAVINGS LINVESTMENT SOCIETY

PUSHED BACK FROM CRACOW

Russians Have Pushed Germans Back Twenty Three Miles In Last Few Days-Heavy Fighting Around Arras.

(Special to The Journal of Commerce.) the French have re-taken Lille after a big battle. A seneral engagement is reported in progress now rection are definite results of the Union. The line from Lille to the seacoast, where the Germans are said to be trying to break through the strong forces which the Allies have massed there to bar the way to the French seacoast towns.

A Dally despatch states that the Germans are many was absolutely unconsected in South Africa, and nothing which has occurred in South Africa leads me to modify this statement. The outbreak of the war with Germany was absolutely unconsected in South Africa.

pidly pushing large bodies of troops towards the many was absolutely unexpected in South Africa.

No friction had arisen with the Germana. Commuwest of Ostend and a valuable port from a strategic standpoint.

A despatch received from Berlin states that it is officially announced that Ostend was occupied on the there were no military preparations, and, be yound a few small isolated solice posts, there were Glasgow, N.S., October 11. With spirated and the german diversity of the response of the second state of t forcements are being rushed to aid the German drive Scotia Steel and Coal Company here are at patch. twelve pound field attilety guing for the Dom-ticularly strong in artillery. During the past few days as far as the actual

three weeks ago the work began after a fighting goes, according to official announcements, that time the out- the Allies have more than held their own. Their ben rapidly increasing from day to day. In attacks on the German lines in France and particuwhas been rapidly increasing from the toway. It attacks on the German lines in France and particu-scation to this a large quantity of faw material fails their flank movement against General Von if the construction of similar shells has been for-Kluck, has brought several important successess. If to the Quebec Arsenal, where it will be the report of the re-occupation of Lille is true, the and the order upon which they are at present Allies have apparently won the big battle that was the order upon which the present allies have appearently won the big battle that was ng is for \$50,000 shells in all which will keep reported ragins a few miles to the west of that city, a departments of the big concern busily en.

The Paris announcement restardar that Lavantie had been taken was apparently the first news of allied successes in that region. Lille had been the efforts of the company in shell production strongly occupied by the Germans, who sent more give use to the establishment of a department than 30,000 men there on Tuesday.

According to an announcement made by the French company's plant to be siven over exclusively the manufacture of munitions of war.

Arras Lens and to the west of Ia Busses.

Arras Lens and to the west of Ia Busses.

Apparently the French attack on the German lines is going on with partial success.

Heavy fighting is reported also to-day in the re
Heavy fighting is reported also to-day in the re-Embassy here to-day there is heavy fighting around have recently received a large order which will keep their plant going full time during the coming

gian forces are seeking to form a junction with the erman main army Despite the German and Austria: claims of victory the Russian troops defending the Warsaw-Ivangorod line in Russian Poland are driving back the invadera according to Petrograd despatches to-day. fighting is reported to-day thirty miles west

Warsaw. As the Germans a few days ago had reach ed a position less than seven miles from the Polish this means that they have been driven back twenty-three miles in the fighting of the past few days. The Russians, after fighting a defensive bat-

h vicinity of the Lens. Albeit and Lille, the French during their retreat."

The Exchange Telegraph Company is in receipt of the following message from Petrograd:

"It is officially reported that owing to the appearance of the German submarines at the mouth of the her weight of fires, where the Bitish agent to is the Meinity of Types, where the British seem to Gulf of Finland and the planting of mines near the received terriforcements, the Allies have taken Russian coast, the Russian naval authorities have specified in that wichight the Allies cambry decided to adopt mine laying activities for the pursuant name lines of communication are still sare, entrance to the Gulf of Raga and around the Aland he trailed of General You Kinck and General Inlands. The Gulf of Finland and Gulf of Raga will seek have lost heavily in Indiant them. The

GERMAN EMBASSY NEWS.

esture of Ostend by the Germans and the gave out a wireless message from Berlin as follows: dishing of the German right wing on the "Official headquarten report that near Antwerp at light what emailed the German forces between four thousand and five thousand prisoners between four thousand and five thousand prisoners then Beltium to get into touch with the main were taken, and that among the war booty are five is or bit advantage to the invaders, because plenty of wool, metal and cattle. The harbor w Rebies them to present in unbroken front he material and cattle. The harbor works are in the material and cattle. The harbor works at boints. The right wins of the have been repulsed. The Russian advance in East the westernmost town in Belgium, near the Prussia has falled. The Russian attacks with height was sabout 56 miles from Russian, near the

N. B. MAKES NO CONTRIBUTION.

is hand, October 17.—A pail of terror and isonames over Northern Bestimm and France, of thousands of refuses, penniles, formeless, its, have been taken to Einsland, where they on others, the personal to send a New Brunswick for with the proposal to, send a New Brunswick for with the proposal to send a New regiment to the war that it was decided to make no contribution towards the expense of organizing a New Brunswick retirent for foreign service The Government feels that all work of this kind is within the province of the Militia Department, which has

NO REAL SIGNIFIGANCE TO SOUTH AFRICAN REBELLIO

London, October 16 Lond Gladstone, ex-Sovernor eneral of the Union of South Africa, said to a corespondent to-day:

respondent to-day:

'There is no real significance in the treachery and
Generation of Col. Marits. I do not believe his action
is connected with the resignation of General Beyons
from the command of the Union defence force, of
with what is known as the Herizon movement, Mar-

its acted on his own responsibility.

"Since the formation of the Union, each year has London, October 17.—Despatches to day report that Dutch. Efficiency in government and the development have re-taken Lille after a big battle, ment of agriculture, mining and trade in every discovered by the control of the control o shown increasing solidarity between the English and

> nications had passed to the British Foreign Office on some boundary and other questions, but no serious trouble had arisen or was expected. On the fronyound a few small isolated police posts, there were your a rew small soused posses posts, there were no Union forces of any kind. It is an open secret that for a long time proposis had been under the consideration of the British and German severn-ments to remove all possible causes of trouble beween the two nations, not only in the Union, but in Africa generally.

"We know what the intentions of the German Gov. ernment really were. It has come to my knowledge that, early in the year, the Germans were importing large quantities of war material. The existence railways in the direction of Union territory was, of course, well known, but, in a huge country. this could not be disassociated from the natural policy of

development. The constant apparent friendliness of the German administrators gave no reason for sus picton. But, on the declaration of evar, German the end of the war, and the German chemical inforces at once crossed into Union tenitory. They had prepared for it we know now.

"It appears that the German Government counted on Dutch disaffection. If so, it was a very feeligh error. The existence of a remnant of precencil. error. The enistence of a remnant of the furce on the difficulties of the larger scheme are acknown the great mass of the butch leave to the people are loyal. Only one man of whom anything is known. Col. Manix, has rebelled and joined the Germans, taking with him a small best of the larger of millions—and, as we should not have the degranas, taking with him a small band of two or accumulated works experience of the dermans, it these hundred men. Many of these men have been would be at least three years before British pro-

muraber and majed, or bought by German gold. The muraber is triffing.

The wrong funess and treachery of this desertion throughout the Union. The Boers have rallied to have already brought doubters to their bearings the standard of Premier Botha. The Boer commandos, which helped to keep the peace in the recent industrial disturbances, are marching against the German side by side with men they once fought against. The Brittsh and Dutch are now united in a common determination to preserve the integrity.

The Brittsh and Dutch are now united in a common determination to preserve the integrity.

The Canadian Northern, like the other roads, is falling off behind last year. For the first week of October the decrease

ported was only \$11.700, and total earnings for that week were \$563,900. The report for the second week of October just

The report to the previous week to \$493,900 and a decrease from last Year of \$98.

The decrease in earnings for the year to date i now \$788,100.

NEWYORK METAL EXCHANGE. New York. October 17.—London cable to the Metal Exchange shows standard copper closed Friday at £49 and electrolytic £42 10s., October lead £17 5s.

Bu yers spelter October arrivals £23 10s. RAW SUGAR QUOTATIONS.

New York, October 11.—Spot quotitions for raw sugars declined 12 points to 4.39 cents.

All refiners quote standard samulated on basis of 6.25 cents except the Federal Company which accepts business at 6 cents.

LIVERPOOL COTTON IMPORTS. Liverpool, October 17.—Cotton imports 3,91 bales, including 1,936 American, sales 2,700 including 2,906 American. Spot unepanged.

MOVEMENT TO OPEN CHICAGO EXCHANGE. MOVEMENT I FOR IN OTHER STATES AND THE RIGHT OF THE STATES OF THE STATES

EMBARGOON N. B. POTATOES.

the province of the Milita Department, which has since Confederation born all the expenses down to the minutest detail.

St. John N.B. October 17. Negotiations are being carried out by the New Brunsylck Government with the minutest detail.

Liverpool—Wheat closed up 16 from Friday, Oct. is 8 161; Dec. is 1816 d. Com closed unchanged to up 16 from Friday. Oct. is 6 16 Nov. 58 16 d.

# DYESTUFF TRADE

Question is Not Possible Capture of Paid Up Capital - - \$15,000,000 Trade Persist

TWO METHODS PROPOSED

ergency Organization in First, But Perm ment of Trade in Britain Second, and More Drastic Suggestion would Require Millions

(Special to The Journal of Commerce.) New York. October 17. Commenting on the dye stuffs situation, the Manchester Guardian, in a re

the becoming clear to commercial people general ly, as it has been clear for long enough to the dye trade, that the problem that has been raise by the cutting oft of the supply of destufa from the cutting of the supply of destufa from destrial problems raised by the war. In the Bitish dyeing trade immediately the question is not so much the "capture" of the German chemical inas Tauch the "capture of the capture of the trade dustry as the problem whether or not the trade will itself be able to go on during the war, now that the great German sims have ceased to supply it

The present predicament was foreseen from the beginning of course, and a great deal of attention has been given to it during the last two months. A Board of Trade Committee has been appointed to go into the matter; a committee has been formed by the dyestuff users of Lancashire and Yorkshire; there are rumors of a new chemical syndicate, with which two famous names are connected; and there has be endless discussion among dyers and manufacturers. Robody Pretends to see his way through yet, but the discussion has gone far enough to outline isself in

The first, the policy of devising some sort of em ergency organization to tide the trade over until

on the German industry, on such a scale us to atdisplace it permanently.

these hurriged ment. Alany of these here have been would be at team three years before priting pro-delucted and radiced, or bought by German gold. The duction was anything like as efficient and economic

in a common determination to preserve the integrity

of their country, days. The Russians, after fighting a defensive batter, the on their country, the on their fortified line, assumed the offensive as soon as the German began to retreat. The Germans made a stand in their present position, and the Russians are now attacking to drive them still further back."

The Russians after fighting a defensive batter country.

Even if disagtisfaction toward British rule except to the German fifting and the suggestion has been made that they would be natural leaders in any attempt to build a new industry. A pember of further back."

It is ordically stated that the bombardment of ca. The unfortunate Herory were shutchered by the color trade, which are comparable in scale to the German fifting, and the suggestion has been made that they would be natural leaders in any attempt to build a new industry. A pember of one of these infing, in offering an opinion on the matter of the German derivation are comparable in scale to the German fifting, and the suggestion has been made that they would be natural leaders in any attempt to build a new industry. A pember of the color trade, which are comparable in scale to the German fifting, and the suggestion has been made that they would be natural leaders in any attempt to build a new industry. A pember of the color trade, which are comparable in scale to the German fifting, and the suggestion has been made that they would be natural leaders in any attempt to build a new industry.

The interpretation toward British rule expenses the color trade, which are comparable in scale to the German fifting and the suggestion has any attempt to build a new industry.

ignification in the back."

In this product in France Began

Five Weeks Ago.

Five Weeks Ag another, many of our laboratory staff are away in the army. No, we shall have to do the best we can unamy. No, we shall have to do the best we can un-til the war is over. It sught to be possible. There are loss of things we can make for ourselves, the vestable dyes and so on. As for the real lades.

"After having been driven back from Warsaw attil the war is over. It ought to be possible. There are lots of things we can make to the rest, ladies | "After having been driven back and so on. As for the rest, ladies | ter they had advanced to within i miles of that they will have to do without all those prettily dyed things that are dyed with rat colors and senerally Deople the Germans from enterschid peritions again took will have to do without what they carnot set."

TO CARRY HORSES FOR BRITISH GOVERN.

Seattle. October 17,-The Great Northern's Oriental steamship, the Minnesota, is to be chariered by the British Government, it is reported, to parry to Europe 9,000 horses purchased in Eastern Washing-ton, Idaho and Montana. The Minnesons can carry 2,000 horses each voyage.

PRIEMYSE CAPTURED.

received here that Preemys1, the Austrian fortress in Galida, has been captured by Russians.

The dailed a has been captured by Russians. Rome, October 17-An unconfirmed report has been

## The Canadian Bank of Commerce

Head Office-TORONTO

Rest . . . - - - 13,500,000

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ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES

Collections Effected Promptly and at Ressonable

## HOW TO MAKE WAR HELP CANADA'S CHEMICAL INDUSTRY

Canadian Section of the Society of Chemical Re-

How to make the chemical industry of Canada progress through the conditions caused by the Present war, and how to make chemical research aid other industries with the opportunities caused by the cutting off of German Competition were two of the subjects dealt with at the first meeting of the season held by the Canadian Section of the Society of Chemical Industry, which was held last night at Cooper's hestaurant. This matter evoked a lively discussion, which brought in the question of Canadian patents and patent laws, together with the possibility of esin partitions, cognies with the promptily of ca-ignder war conditions with the likelihood that so not as hostilities ended the original conditions of erman competition would reurn.

No definite conclusion was arrived at, save a genand expression of opinion that the Canadian Datent laws did not give much encouragement to patentees and that if more protection were given to manufac turers under patents during the earlier stages of their last ness the Dossibilities of increasing Canada's phermical manufacturing industry would be greatly it was pointed out by many of the members that there were large natural resources in Canand that these might well be developed, merely slong Durely chemical lines, but by the adaptation of expert chemistry to industry so as to greataid in the advancement of Canadian trade gener-

says:
"Cigantic onslaughts of the German forces all

repulsed and they were again driven back.

have let the enemy take the offensive for stratesic reasons. They have lost many men in kill-ed, rounded and prisoners and we have captured many suns and ammunition corps."

"Near Ivangorod, the Germans essayed a night as-sault. Our troops threw their searchlights on the advancing enemy and in the terrific battle which enadvaging enemy and arrive termine battle which en-sped, the dermans were routed with heavy losses."
"In the dalician theatre of war we are continuing our heavy bombardment of Przemysi, All sorties made by the garrison there have been repulsed. At-



## The Aristocrat of Watches

A gentleman wants a gentleman's watch. A watch he is proud to own one he knows to be thoroughly reliable. Our new model extra thin watch is the last word in watch construction. It is adjusted to meet all conditions and is recognized as the thoroughbred of watchdom.

We invite your critical inspection.

Price \$20.00 to \$75.00. "Present For All Occording MAPPIN & WEBB St. Catherine Street at the Corner of Victoria.

## CANADIAN SERVICE

Nov. 4..... ASCANIA .. .. ...

Steamers call Plymouth Eastbound. Rates:-Cabin (II.), Eastbound and Westbo AUSONIA \$51.25 up. ASCANIA, \$52.50 up. Third nd \$3250 bound, \$32.75. Westhou

THE ROBERT REFORD CO., LIMITED, General Agents, 20 Hospital Street. Steerage Bra 488 St. James Street. Uptown Agency, 530 St.

## GLASGOW PASSENGER AND FREIGHT

SERVICE.

efore booking passage for these sailings, as acmodation is rapidly being taken up.

Passage Rates—Cabin (II.) Eastbound and Westbound \$52.50 up. Third-class, eastbound and west-

For all information apply to THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street. Steerage Branch, 488 St. James Street. Uptown Agency, 530 St. Catherine St. West.

## **ALLAN LINE**

MONTREAL--GLASGOW \*PRETORIAN, Saturday, 24 October \*SCANDINAVIAN, Saturday, 7 November \*PRETORIAN, Saturday, 14 November \*PRETORIAN, Friday, 20 November

+Cabin (II.)

### MONTREAL---LIVERPOOL HESPERIAN, Thursday, 5th November.

Third Class

For all particulars apply:

H. & A. ALLAN

2 St. Peter Street and 576 St. Catherine West; T. Cock & Son. 550 St. Catherine West; W. H. Henry, fight when they know they must be heaten. On the 286 St. James Street; Hone & Rivet, 9 St. Lawrence

## The Charter Market

New York. October 17.—The full cargo steamer market continues steady and there were no changes of consequence in any of the various trades. A steady demand comes for trans-Atlantic carriers, the greater part of which is for grain cargoes, but freights in all other trades continue scarce. There is fittle or no demand for case oil carriers to far the existing strain is little greater than that which teastern or Amsterdam ports, and coal and lumber normally exists in a fleet at sea. The sailors life freights to South America are scarce. fers in limited quantities for either prompt or forward loading, and rates are strongly supported at the basis of last previous charters. In the sail vestigation of the prompt of the sail vestigation of the previous charters. In the sail vestigation of the previous charters. In the sail vestigation of the previous charters at the sail vestigation of the previous charters. In the sail vestigation of the sail vestigation of such dangers as German mines and submarrings can make is comparatively so small that Jack is not likely to be overwrought by them. which was for coal to coastwise and West India ports, self to be cooped up by such mines as we could lay

rates unchanged and in most instances nominal. Charters-Grain-Danish steamer Skandeborg, 12,- strength enough to lay ship alongside Ship and give 000 quarters, from New York to Scandinavian ports, his men a Chance. t or about 4s. 9d., prompt. British steamer Manchester Inventor, 30,000 quar-

from Montreal to picked Dorts United King- face what they believe to be the certainty of destrucdom. 3s., October British steamer Hanishen, 27,000 quarters, from

Gulf to Dicked ports United Kingdom, 3s. 3d., with options, October. British steamer Llanover, 32,000 quarters, same British steamer Chierstone, 22,000 quarters, same, ption French Atlantic 3s. 3d., early November.

Cont Schooner Bayard Barnes, 954 tons, from NewDort News to Cay Francis, p.t Schooner George F. Scannell, 475 tons, from Philadelphia to St. Croix, pt.

Schooner Humarock, 399 tons, from Philadelphia ner Clara E. Randall, \$63 tons, from Phila-

delphia to New Orleans, p.t. er Sylvia C. Hall, 285 tons, from Philadel-

phia to Jacksonville, p.t. Schooner F. A. Allen. 462 tons, from Philadelphia

Charleston to New York, with kiln dried boards Miscellaneous,-British steamer Earl of Douglas, 2,761 tons, from Bombay to Port Sudan and two

United States ports, with general cargo, 26s. 3d., 0carner Masarua, 3,189 tons, from the West Coast, South America, to United States, with nitrate,

31s. 6d., with options October. British steamer Consuls, 2.401 tons, from Galveston to Liverpool with cotton, 42s, 6d., October,

ish steamer Majestic, 1.920 tons, from the Gulf to one or two ports west Coas: Italy, with general cargo 17s. 6d to 18s. October.

## ANTWERP HARBOR SOON OPEN.

American, October 17.—An Antwerp dispatch that Antwerp harbor will be open for navigation in a few days. The number steamer Gnelsensus, which the British scatted in the harbor does not entirely impede the navigation but is being raised.

## STUDENT OF THE WAR COMES TO DEFENCE OF BRITISH NAVY

Striking a Blow.

A correspondent of the LiverDool Post, under the title "A Student of the War." has some pertinent observations regarding the naval operations which will be of interest to the readers of our marine news. He

There is great indignation in commercial circles at the continued performances of the Enden, which during the past few days has captured and sank five more British Steamers, while a sixth prize was released to convey the crews of the other Shipping people in Liverpool are angril asking what the Admiralty are about to permit this enterprising pirate thus to prey on our commerce. The fact that the Emden's success has created this ing of amazement and anger is really a tribute to the efficiency of the Navy's protective measures is because our vast shipping trade goes on as under cantile nations of the world are at death-grips with one another that English merchants and shipowners grow indignant when a single enemy ship at a single point of the high seas works a little mischief. German cruisers and privateers were attacking Bri-The Head Office, 20 Hospital Street, should be con gal.

> When landsmen wonder why our ships do no round up the Emden and capture her, they may be reminded of the Breton fishermen's beautiful prayer. which says: "Thy ocean is so vast, and my boat is It is no easy thing to discover and catch a swift and well-handled steamship so long as she can biain coal, and it is probable that the Emden is applying at sea Nappleon's policy of living on the enemy. When she makes a prize no doubt she replenishes her bunkers from those of her capture, which yields up her fuel before she is sunk; and one at least of the vessels taken by the Emden is report be a collier, which would provide a long sup-Dly for the cruiser. The Emden has no doubt some lurking-place among the wild islands of the Eastern seas, and there she would take her collier as a r serve of fuel. The movements of this vessel may dictated by other motives than a desire to damage British commerce, and it is possible that by refusing to go after her we are abstaining from playing nto the hands of the enemy. It is hard to believe that British naval resources in the East, in spite of nyoy and such like duties, aided, if necessary. by the naval power of Japan, are insufficient to deal with the problem presented by the Emden, whose \$90.00 expert handling should give us a respectful idea of \$55.00 the capacity of the fleet that we have so far Suc \$33.75 ceeded in bottling up in the North Sea.

"Why don't they come out and fight he cowards" cries the impatient Englishman; but the German sailors are not cowards, and they would be fools to other hand, Admiral Jellicoe is perhaps less anxious to obtain a general engagement than the landsman in the comfortable security of his armchair. The (1) to enable the German army to invade England. and (2) to starve out England by destroying her shipping, her food supplies, and her commerce. Now, while that navy is locked up in the Kiel Canal and as if it were lying at the bottom of the North Sea. (Exclusive Leased Wire to The Journal of Commerce.)

If the Germans dare not come out, well and good;

New York, October 17.—The full cargo steamer o South America are scarce. West India is passed amid dangers; at every moment only a requirements are limited and are mostly Tonnage of the The addition of such dangers as German mines thet a limited business was reported all of Tirpitz to suppose that he would long permit him which was for cost to coastwise and west main ports.

The general demand fr tonnage continues light, with slong the mouth of the Elibe. He stays under his forts for the sufficient reason that he has not

## WHAT A BLOCKADE MEANS.

dicted a desperate and reckless blow by their fleet

but they are a practical people and they will no

tion. Why should they?

The Germans have always pre-

What a British blockade may mean to German two salient paragraphs: "If the British blockade took the Manhattan Navigation Company place imports into Germany of roughly six thousand together with court costs and attorney's fees, million marks (£300.000.000) and exports of about in its complaint the Manhautan Navigation Cost test thousand million marks (440,000,00) would be interrupted together an oversea trade of fourteen the management of the Hudson Navisation Company milliards of marks (£90,00,000). This is assum-ing that Germany's trade relations with Austria-Hungary, Switzerland, Italy, Belgium, Holland, Den-it is claimed that Morse has embarked in the busiimports shows the frightful seriousness of the situ-ation. What is the position, for example, of the Ger-the Dlaintiff company. man textile industry if it must foreso the imports of oversea cotton, jute and wool? If it must foreso the 462 millions (£23,100.000) of cotton from the United States, the 72 millions (£3,650,000) of cotton from Estypt, the 58 millions (£2,000,000) of cotton from British India, the 100 millions (£5,000,000) of jute from the same countries, and further the 121 milli-(£6,060,000) of merino wool from Australia and the 23 millions (£1.150,000) of the same material from the Argentine? What could she do in the event of a war of longer duration without these raw materials which in one year amount in value to 830 million (£ 41,500,000) ?

"The significance of an effective blockade of Ger-man foodstaffs is to be seen in the following few man foodstaffs is to be seen in the following few figures: The value in marks of wheat from the Usi-lical States is 165 millions (£8.250,000); from Russia, 81 millions (£4.050,000); from Canada, 51 amillions (£2,550.000): from the Argentine, 75 millions (£3, 750,000)—872 millions (£18,000,000) from these four 150,000 - 512 millions (£15,00,000) from these four countries. There will also be a discontinuance of the importation from Russia of the following too distuffs: Exca worth 50 millions (£4,00,000), milk and butter for millions (£4,150,000), hay 32 millions (£1,600,000), Lard from the United States worth 113 millions Pa. October 11. The Valley Mould and (00). Lard from the United States worth 112 millions this protect of Canadian Pasific lines jet throwing about 550 men out of emlions (£2,000,000), the from British India worth 46 mil. This port on her matted trip yeaterday. She is a company expects to reopen about Nomillions (£7,500,000) and coffee from Brasil worth 150 class steamen and in addition to the luxury of millions (£7,500,000) about the foremade of the f

## Shipping and Transportation

SATURDAY, OCTOBER 17, 1914

Moons Phises.

New Moons October 19.

First Quarter Celober 25.

Sun Rises 6.) s. m. sets 5.11 p.m.

High Water at Quebec To mercul. 5.02 a.m. Rise. 148 feet. 5.13 p.m. Rise, 178 feet.

Upper St. Lawrence and Ottawa Valley. Easter

ate winds, fair, not much change in temperature.

Superior-Moderate winds, fine at Port Aribur; Manitoba and Saskatchewan.-Fine and warm. Alberta-Fair and moderate warm.

THE MANCHESTER LINE. S.S. Manchester Commerce from Montreal, arriv ed at Manchester on October 14th, 1914. CANADA STEAMSHIP LINES, LTD.

(Operating Department Freight Steamers.) Location of steamers at 6.25 p.m., October 16th: Canadian-Leaves Fort William to-night for Mont

Acadian-Due up Kingston for Colborne Hamiltonian-Left Montreal 6 a.m. for canal

Calgarian-Due down Kingston to-night for Mont Fordenian-St. Lawrence River, eastbound for any of the great nations.

D. A. Gordon-Leaves Hamilton to-day for

Glenellah-Montreal, discharging. Dundee-Down Colborne 1 p.m. for Monfreal. Dunelm-Due down Kingston for Montreal. Strathcona-Due up Port Huron.

Dorle-Due down Kingston to-night for Montreal, World. C. A. Jacques-Due down Kingston to-night for Montreal.

Montreal. Sarnian-Due up Soo.

A. E. Ames-Leaves Fort William to-day for Mont H. M. Pellatt-Left Colborne 3 p.m. for Toronto. J. H. Plummer-Up Kingston 11,30 am. for Col-

Neepawah-Arrived Colborne 3 p.m. Wahcondah-Up Dalhousie midnight last night for

Bickerdike-Out. Dalhousie 7.20 a.m. for Montreal. Beaverton-Fort William, discharging. Tagona-Due up Kingston to-night for Toronto. Kenora-Arrived Colborne 3 a.m. Arabjan-Montreal drydock.

Bulk Freighters.

W. Grant Morden-Fort William, discharging, Emperor-Port Colborne, dische Midland Prince-Up port Huron 1.30 a.m. Midland King-Down Port Huron 1040 nm. 15th Emp Ft. Wm - Due Fort William to-night.

emp. Midland-Arrived Colborne noon to-day. Winona-Arrived Fort William 9.30 p.m. 15th. Stadacona-Due down Port Huron for South Chi-Scottish Hero-Arrived Fort William 6 nm. 15th Turret Court-Down Soo 8 p.m. 15th for Montreal. Turret Cape-Down Soo 3 a.m. for Goderich.

Turret Crown-Left Fort William 8.30 p.m. 15th for Colborne A. E. McKenstry-Left Lorain 5 am. 15th for dal life

Renvoyle-Lorain, loading.

Lorain. Mapleton-Up Montreal 7 p.m. 15th for Colborne Cadillac-Lorain drydock. Haddington-St. Lawrence River, eastbound for

Natironco-Left Colborne 1.30 p.m. for Eric

## NAVIGATION CO. CHARGES

New York October 17 .- Suit has been commenced rade is suggested in a notable article published early in the United States District Court against Chas. last month in the Berlin Vorwarts. Here are one or W. Morse and the Hudson Navigation Company by

mark, Norway, and Sweden remained entirely unin- ness of cutting passenger and freight rates in con fluenced by the war an assumption the optimism of spiracy against the Manhatta, Navigation Com-which is self-evident. A glance at the figures of the pany as a competitor and that he has reduced rates



OP B LINER MESSA NABLE

## ASKS THAT ENTERPRISE BE RESTORED TO PAILROADS

Management Atrophy Under State Inter-

Pittsburgh, October 17 .- IVY L. Lee, Executive As before the Pittsburgh Chamber of Commerce, said i

arterio sclerosis, in that the blood vessels of its con panding business life of the country, "All civilization is stricken. He is indeed a be struction of wealth is proceeding upon a giganti

"Yet at such a critical moment in the world's hi ory our country is—unwittingly, I believe, commit ting against the railroad the most dangerous business sins, namely, taking something without pay

"To remedy this situation additional earnings ar trade. But something else is needed. The America allway system has been built up through the enter prise and ability of the ablest business brains in the country. We pay the highest wages, the higher west capitalization per mile, do our business for the lowest freight rates charged on the railroad

"This result has been produced by encouragin Cleve- promoting and fostering railroad enterprise. ailroad was the great constructive force in our naional life. Men risked money and comfort to build railroads, that factories and farms might follow heir wake. As a great English economist has said, In a country the most extravagant in the world, yo DonnaCona—Leaves Port William to-day for Mont- have developed a railroad system which handles tratic more economically than anywhere else in th

> Railroad officers are not permitted to spend the ime they should give to creative activity. The preident of a large trunk line railroad a few days ago after a very busy and burdensome day in New York remarked, 'I have done a hard day's work and yet not one single minute of my time has been devoted to the purpose I ought to be mainly serving, and that great rival was being driven off the field a woke in operating the railroad.

> tractic officer of the Pennsylvania Railroad to be great German exportation to that country had caused away from Philadelphia at different places looking and Cuba. Java and other smaller exporters who after business incidental to governmental regulation, had been to a large extent driven out of the mar-It is obvious that such enforced activities are not ket by their great rival returned to reap the reward or helping to build up the of his folly.

> "This invasion by the Government of railroad man. had been obscured in that particular sense in the ture. Government regulation—so sound in theory— already been stated in the Glasgow Herald more than as up to now developed this situation. The public half of our total sugar supply came from Germany. proved service does not pay its way: yet the Gov. the countries referred to cannot be expected to exerhment burdens upon railreads are undiminished; Dort to us at Present a quantity equivalent to that of and the Government, while continually interfering the Germans and Austrians, they can be depended with management, accepts no responsibility for the financial result. The tendency is to benumb active to present us with quite a respectable supply. erces of national progress. Investors are gravely concerned, and our policies so harner and hinder those who conduct railroads that atrophy threatens since the beginning of the year, while the decrease those managerial muscles, which are so necessary to in consumption for the same period has been 16.00 the healthy development of the arteries of commertons. Since January the decrease in the quantity

"To restore the health of the railroads, to make 72,000 tons. As matters progress, however, and the Renvoyle-Lorsin, leading.

them the efficient agency of commerce which they should provide them with ample revitions will improve and the cost to the consumer will enues, and, in addition, prevent the Government from perhaps be decreased. Just now forward sugar can meddling with management. Insist that railroads be had to the end of the year at £210s per toaless play fair and perform their due obligations, yes, but than last year. outside of that encourage and foster a spirit of en terprise, enthusiasm and energy on the part of rail-road managers themselves so that American trade may continue to enjoy the service of the greatest

> 1158.46. Net \$1,240,145;

necessary. Such additional revenues would supply the substance with which to develop the arteries of

our railroading of this supreme initiating and effisaible amount of service for the lowest rates; the ssible service for present rates.

It is no uncommon occurrence for every general of circumstances.

JERSEY CENTRAL PAIL WAY

Jersey Central-August gross \$2,878,392; decrea.

ily of nations, the United States was suffering from

scale; production has been enormously curtailed; and demands for the world's capital are becoming ever greater and more insistent.

ng a fair Drice for it.

"But is there reason to expect a continued display Midland Queen—Due down Kingston to night for clent activity? Only a few years ago railroad effort was spent in devising means to give the greatest tendency now is to force railroads to give the leas

Surplus after charges \$566,655; decrease \$168,363. Two months gross \$5,602,994; decrease \$376,670.

Net \$2,364.073; decrease \$424.076. Surplus after charges \$1,012.861; decrease \$398,890, province the remainder will be disposed of shortly.

Care Leave Terminal Station, McGitt and Youville Streets.

## RAILROADS CANADIAN PACIFIC CHICAGO EXPRESS TORONTO-DETROIT-CHICAGO

Lake Ontario Shore Line

TICKET OFFICES

## GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED Canada's Train of Superior Service Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily. IMPROVED NIGHT SERVICE. ontreal 11.00 D.m., arrives Toronto 7.30 a.m.

Detroit 1.45 p.m., Chicago 8.40 p.m., Club Compartment Sleeping Car. Montreal to Toronto, daily. HOMESEEKERS' EXCURSION. Trip Tickets to Western Canada, via Chicago, on sale every Tuesday until October 27th, at

very low fares. Tickets are good for two months. 122 St. James St., cor. Francois Xavie-Phone Main 699;

## BRITISH SUGAR SUPPLY

Threatened Panie in Market Across the Water Has Softly "Fizzled Out."

Glasgow, October 17 .- A prominent Glasgow mer. chant referring to the memorandum issued by the Royal Commission on the Sugar Supply, stated that under the steadying influence of the Royal Commis sion what at one time gave prospect of becomis quite a Danic in the sugar market he feeling that before the end of the year prices will again be fairly easy. While a fear prevailed at the start of the war that

hostilities with Germany would mean almost a famwhich have practically changed the whole a spect the case. In the first place the mere fact that : smaller competitors a desire to benefit by the change Kingdom is now being catered for by countries which ement is one of the disquieting elements of the fu. Dast, or at least for a long number of years. As has nds improving service; the increased and im. This of course has now entirely ceased, and while upon to fill a large part of the gap and in time com-

As matters stand at present however there has coming into Scotland through the Clyde has been

Shawinisan Water and Power Co. carnings for the month of September maintained the high level mark set for June of this year or \$141,992. This amount \$118,184 for the same month 1912.

NEW ONTARIO LOAN

Hon. I. B. Lucas stated that over half of the fl. 000,000 5 per cent bonds issued recently have been taken up, and with enquiries from all parts of the

## Montreal and Southern Counties Railway Company

### Montreal .- Chambly .- Richelieu -- Marieville and St. Cesaire NEW TIME TABLE

		2000	11 - V	A 1 - IAIR	INDUE					
		The state of the				Saturday	y		8	Saturday
			Dally	Daily	Daily	only	Daily	Daily		only
LEAVES			a.m:	a.m.	p.m.	p.m.	р.Па.	p.m.		p.m. 11.46
Montreal			7.00	10.00	2.00		5.20	6.20		11.55
St. Lambert			7.15	10.15	2.15		5.35	6.35	8.55	11.00
Greenfield Park .			£7.25	f10.25	12 - 25		15.45	£6.45	19.05	f12.05
M. & S. C. J'c't			7.30	10.30	2.30		5.47	6.50	9.10	12.14
St. Hubert Road			£7.40	f10.37	12 - 37		15.52	£6.56	f9.17	f12.19
Brookline			7.52	110.47	2.46	No. 11	16.00	£7.05	9.27	12.35
Chambly			8.04	11.00	2.58		6.13	7.17	9.40	13.43
Chambly Canton .			8.09	11.04	3.02		6.16	7.21	9 . 45	12.48
Richelieu			8.14	11.09	3.07	5804	6.22	-7.26	9 . 50	17.90
Marieville			8.29	11 . 24	3.19	3.20	6.37	7.38	10.05	1.02
Rougemont	THE STATE OF STREET			11 . 39		3.85		7.53		
Rougemont J'c't				11.48		3.39		7.56		
St. Cesaire				11.55		3.50		8.05		
					n Signal.					
			21-1-1	Theop o	TI DIBIIGH					
	Dally	Daily .		Daily	Daily	paily	Saturday	Daily	Sundays	aturos
the contract of	x Sunday e	. Sunday					only		only	only p.m.
LEAVES	a.m.,	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.	pu
St. Cesaire			6.50	10.4	1.10		3.55	-	8.30	
Rougemont J'c't .			6.56		1-16		4.01		8.36	- 7
Rougemont			7.00		1.20		4.05		8.40	10.20
Marieville		6.25	7.15	9.40	1.35	4.20	4.20	6.55	8.55	10.33
Richelieu	5.35	6.37	7.30	9 . 52	1.50	4.82		7.07	9.05	10.87
Chambly Canton.	5.39	6.41	7.35	9.57	1.55	4.36		7.12	9.10	10.41
Chambly	5.43	6.45	7.40	10 01	2.00	4.40	P. P.	7.17	9.15	F10.58
Brookling	15.55	£6.67	7.52	f10 . 14	f2.14	14.52		£7.30	9 . 27	£11.62
St. Hubert R'd.	16/04	\$7.06	18.01	f10 . 23	12.28	15.01	- 21/2 1	£7.39	f9.36	11.08
M. & S. C. J'ct	6.10	7.12	8.07	10.30	2-30	5.07	STATISTICS.	7.45	9.41	F11.11
Greenfield P'k.		F7.16	f8.11	110.34	12-33	16.11		£7.48	f9 . 48	11.19
St. Lambert		7.22	8.20	10,43	2-43	5.20	40	7.58	9.58	11.5
Montreal . Arr.		7.40	8.40			5.40		8.15	10.15	-17.00
		1		11.00	8-00	0.40		Property Control	10 a 4 a	

a Belleville, Trenton, Brighton, Colbon wcastle, Bowmanville, Oshawa, Whitby. Leave Windsor Street 8.45 a.m. 141-143 St. James Street Phone Main 8123 Windsor Hotel, Place Vider and Windsor Street Station

> General Assurance Associ tion, Limited Offers Liberal Contracts to Capable Field Men GOOD OPPORTUNITY FOR MEN TO BUILD
> UP A PERMANENT CONNECTION. desire Representatives for City

10L XXIX No. 138

\$100.00 invested has pro

to SELL in days of panic and in

The Mutual Life

Assurance Co. of Canad

WATERLOO ONTARIO

e London & Lancashire Li

ments of the Mutual of Car

Montreal. Chief Office for Canada:

164 ST. JAMES STREET, MONTREAL. ALEX. BISSETT, Manager for Canada.

British America Assurance Company

W. R. BROCK .... President. PROVINCE OF QUEBEC BRANCH: Lewis Building, 17 St. John Street MAS F. DOBBIN, .... Resident Manage Have Vacancies for a few good City Agents.

Founded in 180

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100 Evend \$47,000,000. \$11,000,000 Invested in Canada.
FIRE and ACCIDENT Risks Accepted

CANADIAN HEAD OFFICE 22 BEAVER HALL HILL Montreal Agents wanted in unrepresented towns in Canada

J. E. E. DICKSON, Canadian Manager: W. D. AIKEN, Superintendent Accident Dept. Commercial Union Assurance Co OF LONDON, ENG.

General Insurance Company in the Me largest General Insurance Company in the World.

AS AT 31ST DECEMBER, 1913.)

Its plud and Special Trust Fund 69, 326, 746

Total Annual Income Exceeds 42, 500, 000

Total Fire Losses Paid 164, 420, 230

Its plud and Special Trust Fund 69, 326, 746

Total Annual Income Exceeds 42, 500, 000

Total Fire Losses Paid 164, 420, 230

Its differe, Canadian Branch—Commercial Union

Building 232–236 St. James Street, Montreal.

Applications for Agencies solicited in unrepresented districts.

McGREGOR Mgr. Canadian Branch

F. S. JOPLING Asst. Manager

## INION ASSURANCE SOCIET

OF LONDON. ENGLAND FIRE INSURANCE SINCE A.D. 1741. ds Branch, Montreal:
T. L. MORRISEY, Resident Manager. -West Branch, Winnipeg:

THOS. BRUCE, Branch Manager. AGENCIES THROUGHOUT THE DOMINION. E BRITISH CANADIAN REALTY

AND INVESTMENT CO. LIMITED Real Estate, Timber Limits, Farm and Coal Lands, Water Powers. J. T. BETHUNE

Managing Director. Cable Address: BRITISHCAN.

North American Life Assurance Co. Solid as the Continent." - 1913 in force over mation as to Agency Openings Write to the

Home Office - - TORONTO AN IDEAL INCOME can be secured to your Beneficiary with Absolute Security by Insuring in the

ion Mutual Life Insurance Company, Portland, Maine MONTHLY INCOME PLAN

MONTHLY INCOME PLAN

possible of 51 ass 902.55 per value with the

possible of 62 ass 902.55 per value with the

possible of 62 ass 902.55 per value with the

Canadian Securities

For the incompanion regarding the most liberal

southly income Police or the market write stating

at heapart birtholdy, to

WALTER I. JOSEPH, Manager

Province of Cubico and Eastern Ontario,

sale big saddle Bl. DG., MONTREAL. QUE

MR. WILLIAM GRAHAM BROWNE,

Denis Ward still leads in the number of transfers,

ing permits were issued in September, amounts to

that appear to be bargains to possible purchasers.

The renting conditions have been fairly good this

fall as regards dwelling houses and flats, but busi-

provement in general business before any appre-

ondition as it was last month. Seven per cent.

of mortgage loans, and slightly higher rates are in

There were 181 building permits issued in Sept.

ending September, 1915, of \$3,000,000 for new build.

ings and \$600,000 for repairs and alterations.

(7%) is the current rate of interest on the best class

on, But Are Tending

to Make It Worse,

grant one dollar from every sale of land to the patrio-

WORK FOR UNEMPLOYED.

Washington, October 17 .- George J. Eads Howe.

mittee on Education and Labor that the army of un-

employed be used to help out the cotton industry of

table benefit is felt.

ber-amounting to \$6,592,764.

se dave and

\$4,051,514.00, it must be borne in mind that this

Well known local bond dealer and financier,

## ALROADS

NO. LAKA . NO. LAN

## DIAN PACIFIC CAGO EXPRESS

NTO-DETROIT-CHICAGO The Canadian

TO TORONTO.
renton, Brighton, Colborne, Port Hope,

manyille, Oshawa, Whitby. Leave

TICKET OFFICES:
Imas Street Phone Main \$122
sace Viger and Windsor Street Station

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- - Toronto - - Chicago

Train of Superior Service.
9.00 a.m., arrives Toronto 4.00 p.m.,

11.00 D.m., arrives Toronto 7.30 a.m. Chicago 8.40 p.m. Club Compart-ar. Montreal to Toronto, daily.

ickets to Western Canada, via Chi.

ery Tuesday until October 27th, at Tickets are good for two months.

2 St. James St., cor. Francois Kavie.

— Phone Main 596;
indeor Hotel

— Phone Up. 118;
— Main 822

o in Market Across the Water Has

per 17 .- A prominent Glasgow mer.

to the memorandum issued by the months Sugar Supply, stated that ing influence of the Royal Commis-

time gave prospect of becoming the sugar market has somewhat ut," and there is a pretty general

asy.

ermany would mean almost a fam-

his country, new events have arisen

rs a desire to benefit by the change

portation to that country had cease and other smaller exporters who

arge extent driven out of the mar

t rival returned to reap the reward

being catered for by countries which

ed in that particular sense in the or along number of years. As has ad in the Glasgow Herald, more than

as now entirely ceased, and while erred to cannot be expected to ex-

ent a quantity equivalent to that of

Austrians, they can be depended

nd at present, however, there has of 225,000 tons in our importation

ng of the year, while the decrease

or the same period has been 16.000 mary the decrease in the quantity

land through the Clyde has been matters progress, however, and the

n a firm grip of our market condi-, and the cost to the consumer will

sed. Just now forward sugar can

of the year at £210s per ton less

er maintained the high level mark

nis year or \$141,992. This amount 35,926 for September, 1913, and

s stated that over half of the \$1 .-

bonds issued recently have been the enquiries from all parts of the inder will be disposed of shortly.

ailway Company

and St. Cesaire

only p.m. 8.30

10.10 10.13 10.17 10.61 110.65 111.62 11.08 11.11 11.39

Saturday Daily

VINIGAN EARNINGS

me month 1912.

W ONTARIO LOAN

quite a respectable supply.

tically changed the whole a spect he first place the mere fact that a being driven off the field awake in

SH SUGAR SUPPLY

Softly "Fizzled Out."

TRACK ALL THE WAY

ERNATIONAL LIMITED.

, Chicago 8.00 a.m., daily.

OVED NIGHT SERVICE.

SEEKERS' EXCURSION.

8.45 a.m. 10.00 p.s. 7.45 a.m. 9.05 p.s. Marial Life endowments are the very thing to buy to SELL in days of panic and in war-in Ontario Shore Line

> The Mutual Life Assurance Co. of Canada WATERLOO ONTARIO

adowments of the Mutual of Canada

## he London & Lancashire Life Lewis P. Mead sold to William P. Adams, lot 1195 or many years connected with the Canadian Bank St. Antoine Ward, measuring 40 feet by 70 feet, with buildings thereon in Aymer street, for \$15,500. London & Lancashire Life tion, Limited

Mers Liberal Contracts to Capable Field Men GOOD OPPORTUNITY FOR MEN TO BUILD ... pericularly desire Representatives for City of

Chief Office for Canada: 164 ST. JAMES STREET, MONTREAL. ALEX. BISSETT, Manager for Canada.

### British America Assurance Company FIRE INSURANCE SINCE A.D. 1833.

W. R. BROCK ... President.
W. B. MEIKLE ... Vice-Pre ident. PROVINCE OF QUEBEC BRANCH:

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MOMAS F. DOBBIN. . . . . Resident Manager.

Han Vacanies for a few good City Agents.

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Exceed \$47,000,000. r \$11,000,000 Invested in Canada.
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Montreal Agents wanted in unrepresented towns in Canada J. E. E. DICKSON, Canadian Manager:
W. D. AIKEN, Superintendent Accident Dept.

Commercial Union Assurance Co LIMITED :: :: OF LONDON, ENG. The largest General Insurance Company in the

World.
AS AT 31ST DECEMBER, 1913.)

AS AT 41ST DECEMBER, 1913.)
1475.00 Capital Fully Subscribed \$14,759,000
Capital Paid up. 1,475,000
Life fund and Special Trust Fund 69,825,740
Life fund and Special Trust Fund 42,500,000
Life fund and Special Trust Fund 69,825,740
Life fund 69,825,

## INION ASSURANCE SOCIETY LIMITED

OF LONDON. ENGLAND FIRE INSURANCE SINCE A.D. 1741.

ds Branch, Montreal:
T. L. MORRISEY, Resident Manager. -West Branch, Winnipeg:

THOS. BRUCE, Branch Manager. AGENCIES THROUGHOUT THE DOMINION.

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Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.

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Solid as the Continent." - 1913 -

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Usion Mutual Life Insurance Company, Portland, Maine MONTHLY INCOME PLAN MONTHLY INCOME PLAN

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DOMINION GOVERNMENT in cream of 
Ganadian Securities.

Solution of the securities of 
Securities of the most libertal 
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ACCOUNTANT, AND AUDITOR 
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ACCOUNTANT, AND AUDITOR 
INVESTIGATION 
ACCOUNTAN

## REAL ESTATE

The recording of real estate deals, which have been numerous during the month numbered fifty-six yes, terday, the most important being the purchase by Auguste Pacaud from Osias Lamoureux of the Aberdeen Apartment block on Claren ont avenue, Westmount. The property, which stands on lots 189-23 to 25, and part of lots 189-21 and 22, measuring supportingly, 18 ond, face is not and convicted. nick in the blast." perfically 18,900 feet, is not yet completed. The

> Louis P. Raich, Benjamin Litwin, Peter Dobros sky, Mrs. H. Samuels, and Max Gesken figured in the transfer of lots 474 and 475 St. Louis ward, the lots measuring respectively 86 feet by 77 feet and 40 feet by 77 feet. These with the buildings on Demontigny street, changed hands for the sum of \$27,000 and \$1 and other considerations. \$27,000 and \$1 and other considerations. The same principals were interested in the transfer of lot 671 St. Louis Ward, with buildings on Demontiny street, for the sum of \$24,000.

Louis de Gonzague E. Leduc sold to Wilfred Ongers lot 7-735 Cote St. Louis with Nos. 2985 to 2989 REAL ESTATE MARKET QUET St. Hubert street, for \$13,400.

Joseph Godbout sold to Joseph Adelard Roy lots 5-266-1 and 2, 5-261-1 and 2 Cote St. Louis, with S-269-1 and 2, S-261-1 and 2 Cote St. Louis, with
Nos. 1831 to 1847 Christopher Columbus, for \$12.

Number and Amount of Real Estate Transfers During September Compare Favorably With
Same Week Last Year.

LEVYING ON ANTWERP.

London, October 17.—A Reuter dispatch from Antweep states that the German sarrison now in that city numbers 17.000 marines and 200 officers commanded by an admiral. As a war contribution the manded by an admiral. As a war contribution the dermans demanded 300 weights of potatoes daily, 2.300 bottles of wine, bread for the whole garrison, 85.300 cigars, 8.500 kilogrammes of meat and pay for the soldiers and officers daily.

The number and amount of real estate transfers recorded in and about Montreal during the month of September, compare favorably with the business the soldiers and officers daily.

00 00 00 00 00 00 00 00 00 00 00 00 o and Laurier Ward in the amount. INSURANCE MAN DEAD

(Special to Journal of Commerce.) St. John, N. B., October 17. -Barclay Rob. St. John, N. B., October II. Description of \$4.05,014.00. It must be borne in mind chair inson, prominent for years in insurance cir. O amount includes the Harbor Commissioners eating cles, and for several terms an alderman, died of the year ending September 1915, of \$3,000,000 for here yesterday. O here yesterday.

## An Anchor To Windward

In times like these, when securities ordin arily as good as gold can find no market, a policy in a good Life Company has a value nothing else can approach. Either at its maturity or as a temporary pledge it is always worth 100 cents on the dolar. If in the Canida Life it will probably be worth a good deal

Will it not be worth while when you next have money to invest to remember present conditions, and place it where it will be not only absolutely safe, but perfectly under con-

## Canada Life Assurance Company

## The Independent Order of Foresters

Policies issued by the Society are for the rotection of your family and cannot be bought, pledged or sold bought, pleaged or sold.

Benefits are payable to the beneficiary in case of death, or to the member in case of

his total disability, or to the member on at-taining seventy years of age.

Policies Issued From \$500 to \$5,000. TOTAL BENEFITS PAID . 42 MILLION DOLLARS FRED J DARCH SS

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## The Provident, Accident and Guarantee Company

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EDUCATIONAL

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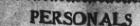
The so-called millionaire hobe appeared with a committee of unemployed in the interests of the bill recently introduced by Sensitor Martin, providing that and public works as minst and public works as minst be necessary to give work to every person applying to the control of the control ROBSON, HILL, RITCHIE & DAVY

Robson, L.I.A.; M. S. Temple Hill, C. A.; Chas, itchie, C.A. (Can.), C.A. (Soot.) John H. Davy, C.A. McGILL BUILDING, MONTREAL

ACCOUNTANTS and AUDITORS

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Your patronage solicited



Mr. Arthur Campbell is spending a short time

Mr. Harold King, who has been visiting in the city, as left for his home in New Brunswick.

Mr. Warren peck is moving into town on Wednessay tom Beaconstield, where he has been passing loans showed practically the same increase as in 1912.

lawyers, Wellbridge, Henwood and Gibson.

Mr. Harold Sims is in Winnipeg, whither he went for the marriage on Thursday afternoon of Mr Rowan Sims to Miss Rae Bryan.

### AT THE HOTELS.

San Francisco; Sir Thomas Tait, city; Mr. and Mrs. The real estate market has been quiet during the A. C. Dickenson, Filehing.

> At the Windsor Heet. McInnes, Hailfax, W. G. Wall, Indianapolis: 6 11 Watson, Galt; Mr. and Mrs. J. H. Cunning ham. Ludysmith; D. V. McDougall and J. R. McIssac, Sy Wales; J. J. Campbell Maxville.

At the Place Viger C. R. Walker, Sydney, N.S.W. H. Austin, Fall River, A. A. Gingas, Quebec, W. W. Moore, Ottawa; H. B. Bansom, London, Eng. Mr. Locally the building situation is not flourishing.

Locally the building situation is not flourishing.

Moore, Ottawa; H. E. Ransom, London, Eng., Mr. and Mrs. Sampson, Toronto; Herbert Bacon, London. o stated aggregate cost of the work, for which build. Eng.

### NOVEL COMPENSATION SUIT.

An action, unique in the history of the Montreal Superior Court, and also in the Province of Quebec, Superior Court, and also in the Province of Quebec, has been taken by Dame Annie Lajole, widow of Wilfred Martel, for \$2.05 damages against the Canadian Pacific Railway Company, Mr. Jisajice Bruneau having granted the plaintiffs request to suc ions. Materials are fairly low, and labor is abundant, so that for anyone who has the money and ants to build a house, or factory, or shop, this is a favorable time to do so. Architects and contrac-tors have more time now to plan and carry out under the Workman's Compensation Act. onstruction than when business is active.

It is worthy of note that in spite of the difficulty

The plaintiff, through her attorneys, Messis, La-flamme, Mitchell, Chenevert and Callaghan, claims in selling real estate during the last months, and of the many discouraging features in financial conditions, very little property is being offered at figures

## INSURANCE COMPANIES ARE ABLE TO MEET LOANS ON POLICIES

ince War Started Number of Lours Being Mac Have Greatly Increased but is Not Causing Any Serious Convenience.

Boston, October 17. The unusual number of ic Among the Montreal arrivals on the C. P. R. liner on insurance policies which was anticipated to to lise anable were Mr. Edmund Burke and Mr. Hanfine anable were Mr. Edmund Burke and Mr. Han.

The street of the foreign war and the subsection of the foreign war and the subsection of the street of the foreign war and the subsection of the street of the foreign war and the subsection of the

Mr. Athert Gilmour, Brockville, has arrived in the case of the large companies these loans.

Mr. Athert Gilmour, Brockville, has arrived in the case of the large companies these loans, amounting to \$662,000 were within \$200 of the loans issued from January 1st to August 1st last year, Besinning August 1st. however, there was a sudden Mr. John Fairley, of Edmonton, left this week surp in the application for loans with September for Scotland to join his regiment, the Black Watch.

Mr. Fairley is a member of the well-known firm of policy loans in the case of one of the largest life insurance companies is shown in the following com-parison of lean increases this year over the in-Increase

Increase. Per cent. August ..... \$45.000 The total amount of loans which this particular W. Mead, Woodham, Miss. Ids. Scherik, New York;
J. N. pennis, Calkary, Mr. and Mrs. L. W. Sanburn,
San Francisco; Sir Thomas Tait, city, Mr. proximated 12500 policyholders, making the average

## \$100,000 FIRE IN OUTREMONT

any M. McLeed, New South Sash and Door Factory of Robert Neville Destroyed Loss Only Half Covered by Insurance. Origin of Fire Unknown.

> Damage roughly estimated in the neighborhood of Mr. | Damage roughty estimated in the nestinormous of the state of the and door factory of Robert Neville, Jr., together with thousands of feet of lumber, in the north end of outremont last night.

The fire, which broke out about 10.30 p.m. cast a glare into the sky which could be seen for miles and attracted hundreds of people from all parts of the

The Outrement fire brigade were entirely insufficient to fight the flames and the city force had to be called on to give assistance. The loss is only about half covered by insurance,

The cause of the fire is unknown,

## \* CLASSIFIED ness properties have not some off so well. The situation, however, is looked as hopeful, but it is thought that real estate will have to wait for an improvement in second The mortgage loan market is in about the same

2c Per Word for the First Insertion . . 1c Per Word for Each

\* BUSINESS OPPORTUNITIES.

real estate valued \$25,000. Address Dr. Handfield. the Harbor Commissioners estimate for the year 24 St. Catherine East. East 7279.

## FOR SALE OR EXCHANGE.

The total permits include 109 for new buildings onsisting of 69 houses, 172 dwellings, 5 stores, 2 fac tories, 2 offices, 6 stables, and 31 sheds to cost \$495. FOR SALE. RAILWAY PICTURES IN COLOUR All counties—all railways. Prompt attention Cheap prices. R. P. Co., 625 Carleton Avenue, West-There were 72 permits issued for repairs and alterations to 55 houses, 19 dwellings, 14 stores, 1 ware-house, 2 factories, 1 church, 1 office building, 4

stables and 12 sheds, the cost amounting to \$55466, KINDLING WOOD FOR THE MILLION-Kindling. There were 828 real estate transfers in the Montreal City wards and in the municipalities of Maisonneuve, Verdun, Westmount and Ourrement recorded. There were 828 real estate transfers in the Mont-real City wards and in the municipalities of Maisonneuve, Verdun, Westmount and Outremont, recorded

at the Registry Offices during the month of Septem- EXCEPTIONALLY SITUATED OFFICES TO LET. corner St. James. Apply, The Eastern Trust Co., PATRIOTISM OF A PECULIAR FORM Canada Life Building

## BUSINESS PREMISES TO LET.

Auction Sales of Real Estate Are Not Helping the VERY CHOICE SUITE OF OFFICES ON TOP PIANO LESSONS-MRS. W. MARRIAGE, LATE looking St. James Street, can be had three months free by assuming balance of lease with 21/2 years Real estate auction sales are becoming quite the to run. 'Phone West, 1100, Mr. J. H. Sherrard.

thing these cays and ambitious traders advertished sales of lots and property which must be sold at once at the cheapest price and terms ever heard of once at the cheapest price and terms ever heard of but such real estate offers can only do one thing, and ads, that is tend to further down prices of real estate in the city, and although in some cases it may be justified, in many instances it is on a par with the man field in many instances it is on a par with the man field in many instances it is on a par with the man field in many instances it is on a par with the man field in many instances it is on a par with the man field in many instances it is on a par with the man field in many instances it is on a par with the man field in many instances it is on a par with the man field in many instances it is on a par with the man field in the man fie

fled, in many instances it is on a par with the man who rushes to draw his gold from the banks, and is FACTORY CONSTRUCTION BUILDING, CONequally unpatriotic. Evidently realizing this in a taining four floors and cement basement, approxi-mately 1,500 square feet each, to work, for light coming real estate auction, it has been decided to manufacturing or storage. Windows on two sides Modern, with Elevator. On Fortification Lane. tic fund. This is certainly one form of patriotism. Modern, with Elevator Apply P.O. Box No. 940, Montreal

## HIGH CLASS APARTMENTS.

the millionaire hobo, suggested to the Senate Com-Block. Single and Double rooms, suites. First-class board: evening dinner.

employed be used to help out the cotton industry of the counity. He proposed that the government take over the cotton milis and operate them to full caparicity, making up raw cotton into fabrics. He also suggested that the government operate coal mines where they are not now operated and build public roads. Howe said there were 150,000 men out of work in New York and about 100,000 in Philedalphia.

The so-called millionaire hobe supeared with a CORNER PARK AND BERNARD SPLENDID

ed, water tax, suitable for any kind of business. Apply 2481 Park Aven Phone St. Louis 5718. Evening, Rockland 639. PATENT FOR SALE-

AN INDESPENSABLE KITCHEN SINK STOPPER N ENDESTREET AND A STATE OF THE AND A STATE OF THE AND PROVENING AND STATES AND AND ADDRESS AND ADDRES

PATENT FOR SALE—AN INDISPENSABLE DE-vice for every house; converting an ordinary sink into a met tun; also Drevening the each of gas from the sewer. Just patented in United States and Canada Write or call for particulars. George A. Cele. 65 Agnes Street, Montreal.

## Subsequent Insertion

WANTED There were 181 building permits issued in Sept.

ember and the stated aggregate cost of the work is SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE

POSITION AS HANDY ALL ROUND MAN IN ART POSITION AS HANDY ALL ROUND MAN IN ART
Dept in Newspaper Office. Expert in horses, cattle, dors, etc. Twenty years experience in this
city in newspaper and trade journals. Address
P. C. 7277, Journal of Commerce.

WANTED BY A BRIGHT, WELL-EDUCATED young lady of 18 years, living at home, a position, as stenographer in a private office where she would learn the foutine of business, and at the same time be treated generously. Has just graduated from husiness school and can write considerably over a business school and can write considerably over a hundred words a minute accurately. An inter-yiew would be appreciated. M. H. 927, Journal of Commerce Office, city.

WANTED \$4,000 TO BORROW ON FIRST MORTgare. Apply 431B Sixth Avenue, Rosemount. 7

## EDUCATIONAL

ANO LESSONS MRS. W. MARRIAGE, LATE of Buffalo, N.Y., will give plano lessons and theory. Those wishing such instruction, will please call at 80 Hutchison, near Milton.

OR SALES, "THE ADDITIONAL OF WATCHES, Beautiful thin model pictured elsewhere in this issue from \$20 to \$75. The watch business men are using. Mappin & Webb, Jewellers, St. Catherine St. West, Montreal,

THE HAY MARKET STABLES, CORNER OF OT-THE HAY MARKET STABLES, CORNER OF OT-tawa and Nazareth Streets, one block south of the Hay Market, has been remodelled and rebuilt into one of the finest Sales and Commission Stables in the city. Large and roomy stabling for one hun-dred horses and one of the best sale yards in the city to show horses. Also large offices and wait-ing rooms. Will open for business Monday, August 24th, with large stock of choicely selected horses, suitable for all purposes. We will hold regular auction sales every Monday and Thursday, Pri-vate sales at all times. T. W. Foster & Co., Proauction sales every Monday and Thursday. Private sales at all times. T. W. Foster & Co. Proprietors, 68 to 76 Ottawa street. Telephone Main 720. Mr. Tom W. Foster, who officiated as King's auctioneer for the late floor war horses, and also has officiated in Cincinnati, Chicago, Lexington, 8t. Louis and New York, Auctioneer, Montreal's greatest horse auctioneer.

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their families can live at the Inn with every home comfort at these cost than they can at home. This

can at home This time of year the place is idea; great ois fire-place, running water in the house; dwn gas plant; best culsine in the Laurentians. Rates 12 s day, American plan. Phope of write for particulars, G. E. Wheeler, Proprietor Ste. Jovits Station, Quebec.



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MONTREAL, SATURDAY, OCTOBER 17, 1914

### Ontario and Reciprocity

Ontario apparently dislikes reciprocity in any form. Some good citizens of the Province are in consequence finding themselves in an embarrassing position. A number of Ontario medical gentlemen patriotically offered their services to the English military hospitals, which are to-day so busily engaged in receiving the wounded from the theatre of war. The British authorities acknowledged the offer with thanks, but declined to avail themselves of the services of these gentlemen, although medical assistance in most cases is welcomed. The ground of the objection was that the Ontario doctors were not registered practitioners in England. That to some people seemed a poor objection. Why at such a crisis should a technicality stand in the way Why could not the Ontario doctors be registered now in a summary way? Very plausible the argu ment. But a little inquiry into this matter shows that John Bull is not quite so bullheaded as at first he seems to be. In England, as in Canada, the registration of medical practitioners is governed by statute. Provision is made for reciprocity in registra-tion in certain cases. The British medical authorities are allowed to grant registration to the doctors of any British country which reciprocally allows the registration of those who are on the British register. Australia has agreed to reciprocate, therefore Australian doctors could be authorized to practice in of war, necessarily find no favor in German eyes. the United Kingdom. In Canada, medical registration is governed by the provincial laws. Quebec, "who, an immense fortune amassed, has retired from Nova Scotia and New Brunswick have agreed to reciprocate with Great Britain; consequently the doc- and divine, violated every instinct of honor and for from these provinces can be permitted to practice in the mother country. Ontario has refused to "now the protection of the police." When England reciprocate and, consequently, the Ontario doctors proposes to disarm. Germany retorts, "you are a The English side of the question is very

ciprocate in the matter of recognition of qualificaciprocate in the matter of recognition of qualifica-tions with the Medical Council here. No English doctor could practice in Ontario without taking a pursue this path and acquire territory. "Are we to new degree in the province. In the same way no Ontario man can practice here. The Medical Council have offered to reciprocate, but the Ontario authorities have refused. Therefore the Ontario doctors have absolutely no cause for grievance, and the blame for their disappointment must not be laid. could practice in Ontario without taking a the blame for their disappointment must not be laid the blame for their disapposations of the Medinary on the shoulders of the War Office or on the Medinary flict with England. on the shoulders of the war onless, on their authorities in Ontario, War with England, in the German mind, had to

rocate in the matter. Sir Donald McAlister told me that not even the Privy Council had the power to fter this, and that it would require an Act of Parliament to make registerable the degrees given by "overwing a provincial medical body that did not reciprocate hardi's with the Medical Council here. The matter is entirely in the hands of the Ontario authorities."

## From the German Viewpoint

Burns, who mingled considerable philosophy wit his poetry, prayed that some power the gift might give us to see ourselves as others see us. It is not to be supposed that the Scottish singer expected us to accept as correct the portraiture that might be drawn by others, but he felt that to see ourselves as others see us would be helpful to us in forming a more correct impression of ourselves. It may in this way be helpful to us all if we can understand, more creatly than in the past, just what are derman aims and German impressions concerning England. A work which is calculated to provide this fillumina-tion, has recently been issued in the form of a vol-ume entitled "Germany and England," containing a series of lectures by the late J. A. Cramb. Profes ory in Queen's College, London. volume would in any circumstances command attention on account of its literary and historical merit, but it becomes more remarkable because the few months ago are already upon us. were delivered by Professor Cramb in February and in octures were not read from manuscript. Partial notes were need, which afterwards became available. A feature of his career that is of much interest here in the fact that he was for many years, and down from these and from notes taken by students; Dr. A. C. Bradley, in April of the present year, prepared the lectures for publication. Thus the lectures and never been popular in Newtoundland. It is not

which are now at war.

Professor Cramb at the beginning disclaimed every intention to provoke hostile feelings between Englishmen and Germans. His aim, he stated, was rather to contribute, as far as one could by encouragement and exhortation, to a mutual under standing between those of the two countries whom his words anglet reach. That he endeavored to be perfectly impartial is clear enough from the whole tenor of his lectures, although he would hardly have emphasized a claim on that score, for in one of his notes he remarks that "there is no such thing as impartial history, and even if there could be impartial history, and even if there could be impartial history, it would be the dullest, stuplest thing in this earth of ours." Asking himself the question, "What then is my purpose?" He answers. To see things as in very deed they are." "The prayer of Alax," he continued, "in the dire cannot be unfaiting in the service of the continued, "in the dire cannot be unfaiting in the service of the continued, and the present time. Among the marines defending Antwerp was a son of Premier Asquith. Hundreds of the nobility have taken part in the fighting at the front.

Since the war commenced, the cost of living in Canada has increased five per cent. Undoubtedly

"extremity of the Greeks at Troy was for "light that he might see his enemy's face. It is "a noble prayer. What other prayer should be "England's now?" He lamented the indifference of the English to German history and German literature. He pointed out that very few German books are translated into English, and that in consequence of this English readers have had little opportunity to understand the German people. German opinion and German policy have been much influenced by and German policy have been much influenced by the writings of Heinrich von Treitschke, yet not a page of that author's greatest work has been trans-lated. General von Berhard's book, "Germany and the next War," published a little while ago, follows abrupt soldierlike form what had been said perhap ess plainly by others Professor Cramb proceeded o state very forcibly the German view of German istory and policy. The greater part of the volume is devoted to a presentation of what the Germans think of England and why they think it. No German could state the case more forcibly. War be tweeen England and Germany he regarded as in-Germany has ambitions, and feels that England stands in her way. We quote:-

"Is it possible to find any moral, any ethical justification for a war upon England? The war of 1870 with France was a war of great revenge. of just revenge, and for one of the greates causes. No war in history, perhaps, was ever more just than the war which Bismarck and Moltke waged against France. When she comes to this war upon England, on the other hand, Germany is face to face with the difficulty that here she has no such motive of retributiv justice or revenge. And therefore you find a tendency to shape the question thus: How do England and her Empire stand in the path of the deepest desires and ambitions, and perhaps, also, the highest and most sacred aspirations of Germany?

"If we ask what those desires, ambitions, and aspirations are, the answer is this: Germany not less than England, it is contended, is dow ered with the genius for empire, that power in a race which, like genius in the artist, must express itself or destroy its possessor. An empire she once had, centuries before France and England fought. That empire is lost. But in the German race the instinct for empire is as ancient and as deeply rooted as it is in the English race; and in the Germany of the present time, above all, this instinct, by reason of the very strength of Germany within herself, her conscious and vital energy, her sense of deep and repressed forces, is not a mere cloud in the brain, but is almost an imperious necessity. This is the realdriving-force in German politics, the essential thing.

England's desire for peace-indeed, all movements which were ever originated aiming at the abolition England, to the German, is like "a successful burglar "business and, having broken every law, human "fidelity on every sea and every continent, desires admitted to registration in the United "great robber state; yet now in the twentieth cen-"tury, as if war for the world is over, because you "are glutted with booty, now it is you, you Canadian surgean, who has for some years practiced "and diminution of armaments! But our position is profession in London. In a letter to the London "that this war is not over." England has aimed at that this war is not over." England has aimed at the canadian surgean says: anetter, Dr. Armour says:

empire. All England's wars, the Germans say, for the matter of recognition of qualifies.

the past five hundred years, have been fought for realized that they sooner or later must come in cor

come, but other wars might possibly come before ciprocate.

"I am an Ontario man myself, and I speak with at any moment. If England stood aside, if France War between Germany and France might come deeling on the matter. When I came over here in were permitted to work out her three years' army feeling on the matter. When I came uter here is and 18951 found my Ontario degrees unregisterable, and system, the war might end in a drawn game, leaving that to take a British qualification before I could ing both nations so crippled that many years would ing both nations so crippled that many years would be compared to the country of the country band. council would be perfectly willing to recognize my qualifications if the Ontario authorities would recip
"await the development of the other hand," and of the professor, "Germany may decide not to the other hand," fell out of the 10th story window of the building, and "await the development of the three-years' system "in France, and, trusting to diplomats and to her present enormous superiority in numbers, may "strike France without a declaration of war and "overwhelm her by sheer weight." This is Berninterpretation of Germany's duty, for it

bringing on the war. Germany, as Professor Cramb am, and deaded you five minutes ago."—London Pasuggested might happen, decided not to wait until per. France became stronger through that system, but France became strike at once.

Professor Cramb's remarkable lectures are deserving of further notice, and we shall return to where his company was to appear: them in another issue.

## Archbishop' Howley

The death of Archbishop Howley, of Newfoundland, removes a prelate widely known and greatly esteeemed by the people of all denominations. While it might not be strictly correct to say that the Arch merit, but it becomes more remarkable because the bishop was something of a politician, in the ordinar events which the author so forcibly foretold only a sense of the word, it is a fact that he always took is the word, it is a fact that he always took is the word of the word. keen interest in the public affairs of the and as he was an impulsive Irishman his views or larch of last year. He died in October last. The the questions of the day were not usually concealed Dr. Bradle's preface were all prepared at a time while peace still prevailed amongst the nations duly pressing his views upon the people whom he knew to be unfavorable, always let it be clearly un-

e answers:

"The Since the war commenced, the cost of living in the dire Canada has increased five per cent. Undoubtedly

there has been nothing happen in the past hur years which has so demoralized social and scon

States last year was the greatest in the history of the country, amounting to 581,398,000,000 cubic feet valued at \$87,546,000. Possibly a large proportion of the output is traceable to ex-President Roosevelt

Warsaw, where the Russians are battling for supremacy, is 320 miles case of Berlin, is the capital of Russian-Poland, and was formerly the capital of the Kingdom of Poland. It is situated on the Vistula River, and has a population of over 775,000. It is the chief manufacturing city of Western Russis, and is also an important railway centre.

The Official German White Book just issued tains a message from the Czar of Russia to the Kaiser, which indicates clearly that the former did

"I am glad that you are back in Germany. In this serious moment I ask you urgently to help me. A disgraceful war has been declared on a weak nation; the indignation at this, which I fully share, is immense in Russia. I foresee that soon I can lo longer withstand the pressure that is being brought to bear upon me, and that I shall be forced to adopt measures which will lead to war. In order to prevent such a calamity as a European war, I ask in the name of our old friendship, to do all that is possible for you to prevent your ally from

The kingdom of Belgium, which has suffered s erribly during the war, is the most densely popul lated country in Europe, and next to Egypt proper the most densely populated country in the world. Belgium has 652 people to the square mile, as against 372 in the United Kingdom, 311 in Germany, 246 in Austria, 191 in France, and 55 in Russian

### "A LITTLE NONSENSE NOW AND THEN"

\*\*\*\*\*\*\*\*

\*\*\*\*\*\*\*\*\*\*\*\* What if beauty is only skin deep? Cupid isn't

Farmer Clapole-Has thet city feller who bought Stone's farm learnt anythin' yit? Farmer Sands-Wall, he's learnt it don't do no

Paw Figgiam-Surely

Tommy Figgiam-Then what did Uncle Bill mean when he said that he busted up in business because he had too many reverses and not enough backing?-Chicago Post.

fourth of a piece of workin two days, how long will truth will serve. There is a lot in letting a man he take to finish it? William-Is it a contract job or is he workin' by the day ?-Life.

The German night attack at Craonne was evidently an attempt to draw the French in dark lines.

There are reported to be nine million Russian soliers in the field-Just count 'em, Bill Hohenzollern -N-I-N-E M-I-L-L-I-O-N .- Calgary Herald.

A newly made millionaire bought a certain Chicago daily paper. His first order was to put on the bulletin board a notice that under no circumstances should the word "balance" be used. "Use 'remaindthe next morning the paper had the story: "John dashed to death by falling out of a 10th story win-

The stern parent by a clever flanking movement, would leave Germany front to front with England, had discovered the hope of the family, aged six, at France humiliated, the incorporation, on advantage a time when he ought to have been asleep, laying ous terms, of Holland with the German Empire siege to his little sister's cot with a popular behind would be easy. The submission or annexation of fortifications of tables and chairs, a coal scuttle and years' army service system by France was one of the things which hastened Germany's action in can't, said a small voice from the scuttle. "You the things which hastened Germany's action in can't daddy, because you're dead. I'm entrenched, I

The manager of a well-known touring company wired to the proprietor of a theatre in a small town

Would like to hold a rehearsal at your theatre at three o'clock to-morrow afternon. stage-manager, stage-carpenter, assistant stagenager, assistant stage-carpenter, property man, chief electrician, and all stage hands present prompt ly at that hour."

hours later he had the following reply: "All right. He will be there."

THE MOTHERS OF MEN.

By Joaquin Miller. The bravest battle that ever was fought! Shall I tell you where and when? On the maps of the world you will find it not-

Nay, not with cannon or battle shot. With sword or nobler pen! From mouths of wonderful men

'Tis fought by the mothers

But deep in the walled-up woman's heart-Of woman that would not yield, But bravely, silently, bore her part-To there is that battlefield! marshalling troop, no bivouac song

No banner to gleam and wave From boyhood to the grave. Yet faithful still as a bridge of stars, She fights in her walled-up town-

Fights on and on in endless wars, Then, silent, unseen, goes down.
Oh, ye with banners and battle shot, And soldiers to shout and praise, I tell you the kingliest victories tought Were fought in those silent ways. Oh, spotless woman in a world of shame, With splendid and silent scorn.

Go back to God as white as you came

IN THE LIMELIGHT

Henry Lumley Drayton, K.C., who has just way Commissioners for Canada, the sphere of his in-fluence has been considerably broadened. When the late Judge Mabee, who had admittedly filled this newly created office in an ideal fashion, came to his

nely death, the problem of securing one of no small moment. The fo pointee had to possess a combination of qualities n usually found in a single individual. Added to exsary judicial poise and the ability, usually found on tions in various communities.

The Liberal Gov and the Conservative Government, some years later not to be outdone—on July 1st, 1912, to be precise— did the best thing possible when it decided upon H L. Draylon as the recipient of the appointment. No was Mr. Drayton's selection merely a chance. For several years his legal practice had at the facts, and the witness, unless he is unusuall tee of the Ontario Legislature, as assistan



city solicitor of the City of Toronto and as represen tative of the Ontario Government on the Toronto Power Commission having often made him the cham pion of the people in their opposition to the encroachments of vested capital.

Mr. Drayton's manner in the court room is one of quiet reserve. He never finds it necessary to assume the bullying attitude affected by some counse without recourse to processes calculated to hurt the feelings or injure the dignity of the witness would a conversation; there is a social atmosphere about the affair that at once places everyone at his ase. Mr. Drayton is certain that he is going to get at the facts, and the witness, nuless he is unusuall obtuse, is impressed with the idea that only the know what you want before going after it. Much trouble is oftentimes saved in this way. And so Mr. Drayton, without any fire or fury, gets to the bottom of a matter in the shortest possible time compatit

Called to the Ontario Bar in 1891, Mr. Drayton, ir the last twenty-three years, has been the central figure in a number of investigations, some of them having to do with municipal problems, some of the relating to the operation of tramways in their relation to the public, some of them bearing upon the vexed intercourse between capital and labor. It while he was counsel to the corporation of Toronto in 1910, that he represented the city during an en quiry that was instituted into the conduct of the olation Hospital, at the conclusion of which it was clearly shown that most of the charges brought against the management had no foundation in the actualities. On many occasions Mr. Drayton too the side of the public in the numerous efforts that were made to secure a better service from the Toronto Railway Company and to combat the irkson restrictions which were imposed by the manage-ment from time to time. In 1903 he was appointed representative of the Ontario Government for purpose of adjudicating upon and paying, on behalf of the Government, the claims of workmen of the different Clergue companies operating at Sault Ste. Ma

## KILOMETRES AND MILES

Frequently, in the French War Office reports of implest way to convert kilometres into miles is to divide by 2, divide the result by 4- and add the two results. Thus, 500 kilometres divided by 2 equals 250: 250 divided by 4 equals 62.5, and 62.5 added to 250 gives 312.5; so that there are that number of Have your miles in 500 kilometres. To convert miles into kilo metres multiply by 8 and divide the result by 5

LITTLE LOCOMOTIVE BUSINESS

It is probable that the locomotive building indus try of the country is harder hit by prevailing conditions than any single arm of the steel business We understand that at present the two big locor Their normal labor pay-roll is about 33,000. In other words, they are operating at about 5 per cent of This is of course almost the same as a complete shut-down. As a sample of conditions in Central alone has \$10,000,000 of idle locomotives this line it is interesting to know that New York its lines.—Boston News Bureau.

C. A. BOGERT, General Manage

Trust Funds Should Be Deposited

Savings Account in The Dominion Bank, Such funds are safely protected, and earn interest at highest current rates,

When payments are made, particulars of ach transaction may be noted on the cheque ssued, which in turn becomes a receipt of oucher when cancelled by the bank.

## UNION BANK OF CANADA

Paid-up Capital .... \$ 5,000,000 Reserve ... ... .. .... Total Assets . . . . . . . . over 80,000,000

John Galt, President.

G. H. Balfour,
H. B. Shaw,
H. B. Shaw,
Assist. Gen. Manager.
Assist. Gen. Manager.
Over 310 branches in Car ada extending from Halifax to Prince Rupert, offers excellent facilities for the transaction of very description of banking business. Travellers' Cheques and Letters of Credit is-

sued payable all over the world. ctions made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. London, Eng., Branch, 6 Princes Street,

F. W. Ashe, Manager. West End Branch, Haymarket, S.W. G. M. C. Hart Smith, Acting Manager. Correspondence Solicited

## Imperial Bank OF CANADA

HEAD OFFICE - - TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund...... \$7,000,000

This bank issues Letters of Credit negotiable in all parts of the world.

This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill St. BRANCHES: St. Lawrence Blvd., Maisonneuw

# BANK OF BRITISH NORTH

Established in 1836 Incorporated by Royal Charter in 1840.

Paid up Capital ..... \$4,866,666.66 Head Office: 5 Gracechurch Street, London Head Office in Canada: St. James St. Montreal

H. B. MACKENZIE, General Manager This Bank has Branches in all the principal Cities of Canada, including Dawson City (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in

Agents for the Colonial Bank, West Indies-Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued negotiable in all parts of the world.

SAVINGS DEPARTMENT AT ALL BRANCHES

G. B. GERRARD, Manager, Montreal Branch

If you are not already a Subscriber to the JOURNAL OF COMMERCE .-- the

Business Man's Daily---fill in the Coupon: You are authorised to send me THE JOURNAL OF COMMERCE

for One Year from date at a cost of Three Dollars. Write Plainly

Name Address Give Town and Province

out Increasing Present Rate EFFECT ON SECURITIES

Ostlay Can be Met in This Way

VOL. XXIX No. 138

Pa., October 17.-A corres of the war: ever may be the cost of the Titanic now going on in Europe in actual expe

ies, it may easily be met without i following figures compiled from the Alman Getha for 1914 gives the military budget

reat powers for 1913: 791,002 \$339 Austria, Army ..... 424,255 22,460 Russia. Army ..... 1,384,000 ..... 49,863 France. .. .... 609,865 50,953 97, Great Britain. .. .. .. 251,631 ... ... 146,000 221.8 Italy.

84.8

of profound peace, of \$1.791.064.956 Frightful Economic Waste. The cost of four years of civil war in the U States was perhaps but little more than the co a year of armed peace in Europe; the cost of Britain's gigantic effort against France from to 1815, which amounted to one-third the weal the Kingdom at that time, was only \$3,000.00 and the indemnity which Bismarck exacted nce in 1871, which staggered the world becau its magnitude, was only \$1,000,000,000. Measure these figures the frightful economic waste of the ent system in Europe becomes apparent.

... ... . ... ... 304,620

"If it be assumed that Germany is defeated in nt war and is obliged not only to provide her own expenditures but to pay enormous inc nities to the victors, she can easily do so by cing her war expenditures which last year amo ed to \$460,000,000. This sum is the annual inte her can hardly amount to this stupendous Even if her forces be reduced but one-half could then issue bonds for \$4,500,000,000 and pay netrest thereon without increasing taxation i particular, and in fact with greater ease than sent enormous war expenditure raised for

## Real Estate and

tations for to-day on the Montreal I | Bleury Inv. Co. 97 | Caledonia Realty, Com. 15 | Can. Cons. Lands, Ltd. 3 Cartier Realty ..... 100 City Central Real Estates, Com.... 

Dorval Land, Ltd. .. .. Drummond Realties, Ltd... ... ater Montreal Land, Com... . 174 Do., Pfd. Mighland Factory Sites, Ltd. roved Realties, Ltd., Pfd... .. .. Do, Com.

K. & R. Realty Co.

La Compaignie Montreal Est.

Les Teresa Ciment, Ltee. ociete Blvd., Pie IX. .. Compagnie des Terres de Ciment. La Compagnie des Terres de Ciment.
La Compagnie National de L'Est
La Compagnie Montreal Est.
La Salle Realty
La Compagnie d'immeuble Union, Lte.
La Compagnie immobiliere du Canada Ltee.

ompagnie Industriel et d'Immeubles, Ltee., .....

ompagnie Montreal Ouest de N. ain Sites, Ltd. Sountain Sites, Ltd.

Social City Annex

Montmartre Realty Co...

Mont. Deb. Corp. pfd.

Sont. Deb. Corp. Com.

Inv. Co. of Canada

inv. Co. of Canada

Sontreal Land & Investment Co...

atreal Extension Land Co...
satreal Extension Land Co...
satreal Extension Land Co...
satreal Factory Land ...
on, Lachine Land Syn., Ltd. ...

104 35

BOGERT, General Manager

## rust Funds Should Be Deposited

is are safely protected, and earn in-

payments are made, particulars of saction may be noted on the cheque hich in turn becomes a receipt or hen cancelled by the bank.

## ION BANK CANADA

Established 1865. .... .. ..... at, President, Salfour, General Manager, Assist, Gen. Manager.

shaw, Assist. Gen. Manager, ke, having over 310 branches in Caning from Hallfax to Prince Rupert, lent facilities for the transaction of iption of banking business.

3' Cheques and Letters of Credit is. le all over the world. promptly remitted at lowest rates

Eng., Branch, 6 Princes Street. F. W. Ashe, Manage Branch, Haymarket, S.W. C. Hart Smith, Acting Manager. Correspondence Solicited

## perial Bank F CANADA

OFFICE - - TORONTO aid up..... \$7,000,000 und..... \$7,000,000

sues Letters of Credit negotiable in ne world.

has 127 branches throughout the Canada.

ANK DEPARTMENT branch of the bank, where money deposited and interest paid.

: Cor. St. James and McGill St. St. Lawrence Blvd., Maisonneuv

## IF BRITISH NORTH AMERICA n 1836

tal...... \$4,866,666.66 1.....\$3,017,333.33 5 Gracechurch Street, London ce in Canada: St. James St. Montreal IACKENZIE, General Manager

Branches in all the principal Cities cluding Dawson City (Y.T.), and ew York and San Francisco in the Agents and Correspondents in the world. he Colonial Bank, West Indies. Orders, Circular Letters of Credit 'Cheques issued negotiable in all parts of the world.

S DEPARTMENT AT ALL BRANCHES RD, Manager, Montreal Branch

s \$10,000,000 of idle locomotives of News Bureau.

OF COMMERCE---the upon:

L OF COMMERCE

Give Town and Province

VOL. XXIX No. 138

Ontlay Can be Met in This Way Without Increasing Present Rate of Taxation

EFFECT ON SECURITIES

Cost of Militarism in Europe is Equal to The Continuous and Exhausting War.— Some Comparisons Instituted.

hia Pa. October 17.-A corres of the war:

Whatever may be the cost of the Titanic strug now going on in Europe in actual expenditure or ies, it may easily be met without increas-

ual cost of militarism in Europe is equal to that of a continuous and exhausting war. The following figures compiled from the Almanach de Gotha for 1914 gives the military budget for six great powers for 1913: Germany.

		Men.	Expens
Army		791,002	\$339,671,
Navy		77,846	120,063,2
	Austri		
Army		424,255	85,151,1
Navy		22,460	24,831,4
A POST OF THE PROPERTY OF THE	Russia		
Army		1,384,000	302,995,0
Navy		49,863	125,526,5
	France.	*** O	
Army		609,865	196,644,8
Navy		50,953	97,788,2
	Great Brit		
Army		251,631	140,355,00
Navy			221,825,00
	Italy.		
Army		304,620	84,866,01

of profound peace, of \$1,791,064,956. Frightful Economic Waste.

"The cost of four years of civil war in the United tates was perhaps but little more than the cost of a year of armed peace in Europe; the cost of Great Britain's gigantic effort against France from 1793 to 1815, which amounted to one-third the wealth of the Kingdom at that time, was only \$3,000,000,000, reason that 434,000 active men would be added to the and the indemnity which Bismarck exacted from producers. ance in 1871, which staggered the world because of its magnitude, was only \$1,000,000,000. Measured by hese figures the frightful economic waste of the preent system in Europe becomes apparent.

"If it be assumed that Germany is defeated in the

| Bleury Inv. Co. 97
| Caledonia Realty, Com. 15
| Can. Cons. Lands, Ltd. 3

Cartier Realty ..... 100

City Central Real Estates, Com... .

C. C. Cottrell, Ltd., 7 p.c., pfd. . . . .

Denis Land Co.

Do. Pfd.

City Estates .... 55
Cote St. Luc R. & Inc. Co. ... 50

Realty .... 25 Nater Montreal Land, Com... 174

oved Realties, Ltd., Pfd... . . . 50

Do., Pfd... 100
Highland Factory Sites, Ltd. ... 25
Improved Bealting Year

| Do. Com. | 15 | K. & R. Realty Co. | 76 | La Compaignie Montreal Est. | 80 |

Les Teresa Ciment, Ltee...... 55

Lauzon Dry Dock Land, Ltd. .. . . . 85

Lauson Dry Dock Laind, Ltd. 85
La Societe Blvd., Pie IX. 40
La Compagnie des Terres de Ciment. 40
La Compagnie National de L'Est 80
La Compagnie Montreal Est. 90
La Salle Realty ... 55
La Compagnie d'Immeuble Union, Lte. 55
La Compagnie Immobiliere du Canada Lite.

D. de G. 91

Ongueuil Realty Co. 91

L'Union de l'Est 100

Mountain Sites, Ltd. 95

Model City Anney 55

Jountain Sites, Ltd. 8b Jodel City Annex 40 Jountaire Realty Co. 10 Jonnature Realty Co. 10 Jonnature Realty Co. 25 Jan. Deb. Corp. ptd. 25 Jan. Deb. Corp. Com. 25 Jan. Co. 26 Jan. Co. 27 Jan. Co. 2

inv. Co. of Canada
inv. Co. of C

40 Compagnie Industriel et d'Immeu-

## CONSOLIDATION OF CARPET COMPANIES HAS BEEN ARRANGED

porations have been consolidated under the name of the Bigelow-Hartford Carpet Company.

Higgins; treasurer, George E. Perkins; secretary,

200 the offensive against

,113 gian border. BIDS ON 200,000 BLANKETS.

SEVEN PER CENT. MONEY. 221,825,000

SEVEN PER CENT. MODEY.

Chicago, October 17.—John J. Mitchell says the september of the Stock Exchange have collaborated heartly in measures to restore normal conditions and is should tell him that if he wanted to start the configuration of the stock exchange have collaborated heartly in measures to restore normal conditions and is should tell him that if he wanted to start the configuration all over again such was his privilege."

London, October 17.—Bank of England bought

"But if Germany disarmed only in part all the other nations would do so also. The economic results of peace on this basis would be startling in the \$164,652. extreme. There would be an immediate expansion ment war and is obliged not only to provide for of manufacturing and commerce beyond the bounds her own expenditures but to pay enormous indem-nities to the victors, she can easily do so by reucing her war expenditures which last year amount- the present world's facilities for transporting, selling ed to 446,000,000. This sum is the annual interest, and financing the volume of business offered would \$210,785. 1 to 446,000,000. This sum is the annual interest and thianchis the volume of business circred would 18,000,000,000. Under any circumstances the cost be inadequate. Until the world grew up to the new oper can hardly amount to this stupendous sum. to her can hardly amount to this stupendous sum.

Even if her forces be reduced but one-half she could then issue bonds for \$4,500,000,000 and pay the

Boston, October 17.—The final steps in the con-solidation of the Hartford Carpet Corporation and the Bigelow Carpet Corporation have now been com-pleted, and the business and assets of the two cor-

The officers of the new corporation are as follows: President, R. P. Perkins; vice-president, Alvin D.

and Clinton, Mass.; and Thompsonville, Conn.
The new board of directors consists of R. P. Perkins, F. G. Webster, Thos. F. Beal, H. P. Fairbanks,

GOVERNOR OF STOCK EXCHANGE Robert Winsor, Thos. L. Manson, Z. H. Skinner, Geo. E. Perkins, Neal Rantoul, W. Goodwin, H. G. Robinson, Wm. Endicott, Jr., Chas. W. Bosworth, A. D Higgins and Geo. S. Squires.

BELGIAN ARMY ESCAPED.

Chicago, October 17.—A New York firm has asked Marshall Field and Company to bid for the sale of 200,000 woollen and cotton blankets. The International Harvester Company is asked for a price on 2,-112 000 wagons. The Russian government is in the market for aluminus

valuation of 5 cents per pound. BANK OF ENGLAND BUYS GOLD.

Startling in Extreme.

interest thereon without increasing taxation in any particular, and in fact with greater ease than the present enormous war expenditure raised for the

1241/2 Mont. Westering Land. .. ..

1074 National Real Est. & Inv. Co. Ltd.

131/2 North Montreal Land, Ltd. .. ..

1714 Ottawa South Property Co., Ltd. ....

261/4 Riverview Land Co. . . . . . . . . 100

Security Land Co., Reg. ....

South Shore Realty Co. . . . . . .

St Paul Land Co.

1981/2 Montreal South Land Co., pfd... .. 40

Quebec Land Co. . . . . . . . . . . . . . 17534

Summit Realties Co. . . . . 50 - St. Andrews Land Co. . . . . . . 71%

 St. Paul Land Co.
 650

 St. Denis Realty Co.
 75

.... 75

10214

79

St. Lawrence Heights, Ltd.
St. Regis Park.
95
Transportation, pfd.

100 per cent, bonus .. ....

with 50 per cent. bonds co. bonds. 75
Arena Gardens, Toronto, 6 p.c. bonds ...
Caledonia Realties Go., Ltd., 6 p.c.. 75

City R. and Inv. Co. bond .. .. .. City Central Real Estates ..... Marcil Trust Gold Bond

Transportation Bidg., pfd. ....

Montreal ... 181
National ... 221
Prudential, Common . . . 496

Marcil Trust Co. ....

Do., 7 p.c. pfd., 50 p.c. paid up ... 109 1/4 Eastern Securities Co... .. .. ..

Trust Companies:-

10% Crown .....

Bonds:—
Alex. Bldg. 7 per cent. sec. mtg. bonds,

Mutual Bond & Realties Corp of Can. 76

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

2434

The head offices of the company and the nead sales room will be in New York City, with selling conditions across the line are not as favorable aconditions in Boston, Chicago and San Fran-Canada. There is, however, an improved sentime noticeable in both Canada and the United States. The head offices of the company and the head though the Middle Western States, reports that sales room will be in New York City, with selling ns across the line are not as favorable as in

## WOULD REFUSE MORE COLLATERAL

Does Not Believe That Banks, Under Existing Con-ditions, Would Undertake to Call Loans.

the loan if he wanted to and sell out the collateral. I should refuse point blank to deposit more collateral no matter how much I had. I should remind the bank president that everything has steadled down, that all members of the Stock Exchange have collaborated The governor had no doubt that the matter would

be taken up with the Clearing House Committee. WABASH EARNINGS

London, October 17.—Bank of England bought £3,000 in gold bars, and £1,226,000 in American gold 30, 1914, gross \$30,035,759; decrease \$1,733,536.

Net after tax, \$4,612,966; decrease \$1,602,256.

Total income, \$5,385,236; decrease \$1,488,719. Wabash Railroad earnings for year ended Jun Hire of equipment, \$1,113,684; increase \$32,515. Joint facilities, rents, \$1,575,749; increase \$50,146. Interest on unfunded debt \$84,828; increase \$77,

Interest on receiver certificates \$844,513; increase.

Interest on fund debt, \$3,157,623; decrease \$238,548. Sinking fund, etc., \$57,760; decrease \$920. Additions and betterments, \$903,632; increase \$422,

Discount on receiver certificates \$229,535; increase Total deductions \$7,967,323; increase \$719,036. Deficit \$2,584,087; increase \$2,207,755.

## MONTREAL WHOLESALE HOUSES

Real Estate and Trust Companies

Asked. terially.

Dressed hogs have declined on a weak market.

Montreal trade is restricted, but wholesale drygoods houses report business very fair, with a good many sorting orders coming in. Fancy goods Sheriff's Office, puses state, in most cases, a good deal of their im- Montreal, 13th October, 1914.

ported holiday requirements are now in stock. The general hardware trade is steady with the exception of building supplies, the demand for which has fallen off. The building trade is very quiet.

NOTICE is hereby given that Viewmount Land Company, Limited, a body politic and corporate,

1131/2 fairly satisfactory under present conditions.

lumber situation shows some improvement, a good inquiry being made for pit props, etc.

Winnipeg—Continued mild weather has had a bad deed of sale of August 27th. 1912, four deeds of sale of fect on fall trade and collections which are somewhat disappointing. The weather has helped wheat threshing which is now practically completed, and the farmers have had an excellent opportunity to

Building

Building

Building operations are practically at a standstill, and trade in Montreal, September 30th. 1914. builders' supplies are stagnant.

DIVIDENDS DECLARED.



# SUCCESSION DUTIES

Address Delivered Before Chambre de

of Succession Duties for the District of treal Prefaces his Subject With General Discussion of Historical Aspect of Important Legislation.

The following paper delivered by Mr. Evariste 1887; Connecticut in 1889; Tennessee in 1891, and there is great interest in this phase of the law.

In his address before the Chambre on October 7.

The strict of the American Union, except the following: Alabama, Alaska, District of Columbia, Fiorida, Georgia, Kansas, Mississippi, New Mexico, Rhode Island and South Carolina.

Belgian army, under command of King Albert, has escaped into Prance.

New York, October 17.—Commenting upon the action of a big clearing house bank in requesting its the Germans in co-operation with the French and British troops near the Beland Bri

Definition.

mined both by the degree of relationship of the legatee to the deceased, and the value of the property other heirs. transmitted.

of providing funds for the costs of their wars.

It was established in England in 1780, and there is

It was established in England in 1780, and there is every leason to believe that such a tax existed there during the middle ages when the feudal system was flourishing. It was successfully adopted by all the logical unless it enacted a special rate or percentage.

In the United States the State of Pennsylvania was the first to adopt this fax in 1826; Louisiana followed in 1828, and then Virginia in 1844; Maryland in 1845; North Carolina in 1847; Wisconsin in 1845; Delaware in 1869; Minnesota in 1875; New Hampleigh and the Pennsylvania in 1875; New York in 1875; N In the United States the State of Pennsylvania was possible.



Some wholesale men look for increased activity in the lumber camps of the north in consequence of the greater demand for wood pulp. This would stimulate a number of lines of wholesale trade materially.

Offerings of Ontario grains are light, owing to farmers being busy on the land. All grades of sugar have advanced 50 cents per hundredweight. sugar have advanced 50 cents per hundredweight, order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX.

exception of building supplies, the demand for which has fallen off. The building trade is very quiet.

Exports of cheese continue heavy. Shipments of eggs to the English markets have been made, and district of Montreal, will seek and ask for the now generally recognized that succession duties or now generally Remittances and city collections are and Letters Patent of the said Company; to permit it to carry on generally the business of a land com-St. John, N.B.—Trade is most lines continue rather quiet. The potato and apple crops are large, but the market outlook is none too favorable. The ratify the organization of the company, the issue of lumber situation shows some improvement, a good its stock and the acquisition of certain properties inquiry being made for pit props, etc.

The ratify the organization of the company, the issue of the government for the benefit of the country at large. It is therefore important that tax laws be from the Estate of the late Alexis Brunet, and of a drafted in such a manner as to allow the citizen

PUBLIC NOTICE is hereby given that application kerr Lake—Regular quarterly dividend of 25c payable December 15 to stock on record December 1st.

Crown Reserve—Regular monthly dividend of 2 percent for month of October payable November 16 to stock on record October 31st.

BRADSTREET'S FAILURES IN UNITED STATES.

New York, October 17—Business failures for the week ending October 15 were 302, compared with 332 last week: 392 in like week of 1913, 187 in 1912; 258 in 1911 and 197 in 1916.

Will be made at the next session of the Quebec Legis-lature for an act amending the act of incorporation of The Grand-Ligne Mission, being chapter 72, 1855 as amended in 1888, the amendment for which application is being made being as follows: Section 3 of the act of incorporation is to be repealed and replaced by the following: The affairs of the said Corporation shall be amember in good standing of a regularly organized Baptist Church. The persons who shall be directors of the Corporation, the number of directors, their length of service, the number of directors and the manner of their election shall be fixed by by-laws passed at any annual or special meeting of the Corporation, by a two-thirds vote of the members of the Corporation present at such the spirit of enterprise because it does not hamper talent nor the spirit of enterprise because it does not affect the fortune in process of formation; it is only when the fortune has been made and then after the death of its own-arrange to pay in the most favorable time, as it is when they come interprise because it does not hamper talent nor the spirit of enterprise because it does not hamper talent nor the spirit of enterprise because it does not hamper talent nor the spirit of enterprise because it does not hamper talent nor the spirit of enterprise because it does not hamper talent nor the reprise because it does not hamper talent nor the reprise because it does not hamper tale Kerr Lake—Regular quarterly dividend of 25c payable December 15 to stock on record December 1st. meeting of the Corporation, by a two-thirds vote of the members of the Corporation present at such meeting. The Corporation may pass by-laws regulating the management of the affairs of the Corporation at any annual or special general meeting of the Corporation, by a two-thirds vote of the members of the Corporation present at such meeting.

Dated at Montreal, October 10th, 1914.

ROSS & ANGERS,

325 Transportation Building,
Solicitors for the Applicants.

## POTASH ADVANCES IN PRICE

IN QUEBEC PROVINCE

Address Delivered Before Chambre de Cammerce One of General Interest

To Business Men

HISTORICAL INTRODUCTION

(Exclusive Leased Wire to Journal of Commerce.)

Boston, October 17.—Potash enters such a variety of manufactures that it is not surprising to learn that small sales have recently been effected in New York at profits to the original purchasers running as high as 250 per cent. One of the fertilising companies soil a limited amount at \$90 per to higher than before the war. Muriate of potash has been collected at various points on the Continent of Europe, and in Great Britain and shipped to this country at prices 150 per cent, greater than before the war. The amount is not considerable, but it will be a big help in industries like wool and woollen business which require potash for securing purposes. It is significant. require potash for securing purposes. It is signifi-cant that already in some parts of Europe plans are cant that arready in some parts of satural being made to reclaim potash used in wool scouring purposes. It has been estimated that \$5,000,000 of potasharuns to waste annually in Europe, and that much of it could be reclaimed by proper treatment.

rd, barrister and cellector of succession duties New Jersey in 1892, when the Provinces of Ontario, Prassard, barrister and collector of succession duties for the district of Montreal, on Succession Duties, at the invitation of the Chambre de Commerce of this city has been reported verbatim by the French journals of the city, but has not received the wide publicity it merits in the English newspapers. In consequence of this the Journal of Commerce thought the review of the Dominion, and in all the States and the sequence of this the Journal of Commerce thoughts.

captain's office, a governor of the Stock extensions of an estate, and last, but not least, to the said he could not believe that any influential clearGovernment which imposes the tax on the value of he as follows: That it is a way of recovering from said he could not believe that any influential clearing house bank really would call loans under existing circumstances. It was then called to his attention that the letter was signed by the president
of the bank.

"Well," he said, "If such a letter were sent to

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"Well," he s an accidental revenue which they receive having earned the same by their talent or industry; Definition.

The law of the Province of Quebec contains no formal definition of Succession Duties, but we are safe in saying a succession tax is payable to the province by any person coming into possession of property transmitted by death, either as heirs, legates, or donees under a deed of gift made in contemplation of death. The amount of the tax is determined both by the degree of relationship of the legates.

This system of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the theory of arrears of taxation was first adopted here in the taxation was first ad The theory of arrears of tax, or the back-tax theo-This system of taxation was first adopted here in June, 1892, but is very old. It existed with the Romans, who had established it in A.D. 230 with a view case, who had established it in A.D. 230 with a view case, as this would necessitate in order to trace all the changes made in his assets and securities by the

flourishing. It was successfully adopted by all logical unless it enacted a special rate or percentage countries of Europe and is now in existence in alto be applied in each estate, which is evidently im-

uating rates, with the view of prohibiting the proprietor of a colossal fortune from leaving more than a certain part to any one person. Apart from the fact that this idea has a distinct flavor of advanced so-cialism, a law founded on such a theory could net A SESSION OF THE COURT OF KING'S
BENCH (Grown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be hold in the COURT HOUSE, in the criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be hold in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the SECOND DAY OF NOV.

EMBER NEXT, at TEN delack in the forenoon.

In consequence, I give PUBLIC NOTICE to all to afford favorable treatment for the honest man who owes his fortune to his talent and industry, or who has merely been wise enough to maintain and increase the fortune which he inherited from his parents. Moreover, such a law should also solve the complicated problem of determining "the reas amount" which testator can leave to any one member of his family without being penalized.

The rates of duty under such a law would, of necessity, be high, anywhere between 15 and 30 p.c., in which case wealthy people would surely leave to establish their domicile in another country or state where the law is more liberal. Which means to say that such a law would defeat itself by driving out capital and destroying the spirit of enterprise

of eggs to the English markets have been made, and and district of Montreal, will seek and ask for the a few small lots of butter also went forward during passing of an Act by the Legislature of the Province of Quebec, at its next session, for the follownince of Quebec, at its next session, for the follownince of Quebec, at its next session, for the follownince of Quebec, at its next session, for the follownince of Quebec, at its next session, for the follownince of purposes of revenue or for raising part of the money required by the government for public the money required by the government for public administration.

Taxation after all is nothing but the obligatory contribution by the subject or individual citizen to from whom it takes a portion of his estate to understand both its text and application.

In other words a tax law must be simple enough to be easily understood, thus affording to the citizen who pays every possibility of ascertaining that he is paying exactly what he is bound to pay and no more. It must also be effective, reaching impartially the assets of all classes, of citizens, and leave no possible way of escaping payment

## It Is a Good Tax.

## FLOW OF CAPITAL HAS BEEN CHECKED

Mexico, Which Ordinarily is an Attractive Investment Field, Now Disregarded

### STABLE GOVERNMENT NEEDED

Mexicans Have Not Been Backward in Invest Funds in Their Own Country and Own \$600,000,-000 of Its Securities.

New York, October 17.-The world-wide slowing Mexico, which, under a stable government and norpresents an attractive investm into the southern republic at present, and, of course they would be finally closed, subject to the discretic there. Furthermore, before any impetus can be given agers could re-open the lists from time to time on to capital investment in Mexico, a stable form of sovernment will have to be established, capable of of the war and the markets. nsuring reasonable safety to business enterprise.

British capitalist's habit of invading all out-of-theway corners of the globe where money can earn a reway corners of the globe where money can earn a rewiding for the conviction and punishment of any one

Trade Depression of Marked Nature

are considered contraband of war and are outside the
territoral furisdiction of the neutral nation, subthan a billion dollars. The Mexicans themselves have own country, and nearly \$800,000,000 of Mexican se-

Investments in Mexico.

	American	English.	Mexican.						
Railway stocks	\$235,464,000	\$81,237,800	\$125,440,000						
Railway bonds	408,926,000	87,680,000	12,275,000						
Bank stocks	7,860,000	5,000,000	31,950,000						
Dank deposits	22,700,000		161,963,042						
Mines	223,000,000	43,600,000	7,500,000						
Smelters	26,500,000		7,200,000						
Mational bonds	52,000,000	67,000,000	21,000,000						
Timber lands	8,100,000	10,300,000	5,600,000						
Ranches	3,100,000	2,700,000	14,000,000						
Miscellaneous	50,100,000	13,785,000	343,659,200						
Livestoci:	9.000,000		47,450,000						
Total	1 046 700 000	911 000 000							

1,046,790,000 311,302,800 778,037,242 and tobacco. The London Statist, which is a recognized authortry on Pritish investments, gives a higher figure for English-owned Mexican securities-\$495,000,000.

					Exhiain Di																		
The	e nou	nts	are		d	is	t	ri	b	ut	ed	ľ	8	LS	ı	1	c	1	le	)1	w	8:	
overi	ımant	sto	cks																				\$4
																							•

Covernment stocks \$40,000,000	1
Municipal stocks 8,000,000	Г
Cailways	
Eanks 8,000,000	
Commercial, industrial, etc 13,000,000	
Electric light and power 16,000,000	
Financial, land, investment, etc 13,000,000	
Mines44,000,000	
Oil 18,000,000	1
Rubber 8,000,000	1
Tramways 21,000,000 Total 495,000,000	1
Considerable divergence will be noted by	ľ
Considerable divergence will be noted to	

Statist's figures and the estimate of the American consul, especially in government bonds and railwa securities. It is possible a different basis of calculation may explain this divergence.

French investments in Mexico were relatively large a few years ago, being given at \$486,800,000 in 1910 by the Paris League for Defence of French Interests A severe decline has taken place, however, and the League estimates French holdings on April 30 last at \$262,400,000, a decline of 46 p.c.

## WAR HAS BEEN BENEFICENT FACTOR FOR WESTERN UNION

Cross Business During September Quarter Was \$13.

the three months to September 30, the company made mparative gain of 11.3 per cent. Instead of gain-

quarter has made possible a highly satisfactory show-ing in net income. During the nine months to Sep-tember 3 ofthe company earned almost 4 per cent. on its stock, or a full year's dividend. If the December quarter does as well as the September three months. any will come perilously close to earning 6 for 1914. This record would certainly sur-

## HEAVY ORDERS FOR BARBED WIRE.

Heavy orders from abroad for barbed wire least forty days, fully 10,000 tons of these orders received in the past week. Japan has entered burnerican pig from market with an inquiry agains 60,000 tons of all grades. Additional south-least furnaces accept \$10, the Birmingham price little.

## DISCUSSES PLAN FOR THE RELIEF OF WALL STREET

ild Form Syndicate of Bankers, With Funds Ag-gregating Two Billion, For the Purchase of Foreign Securities.

Moody's Magazine for October contains s article entitled "A Plan for the Relief of Wall Street," by Theodore Prince. The chief point raised is whether a feasible plan can be reached for taking care of European liquidation. The following suggestion is made:

"The plan is that half a dozen of the leading banker managers of a large syndicate, aggregating some \$1,500,000,000 or \$2,000,000,000, for the curities, say, at a price from 10 to 15 per cent, less than their last market price as to stocks As to bonds classes could be arranged whereby dedown of business and disorganization of the machin-ery of credit have checked the flow of capital into market price could be made. All prices could be ont mittee. The markets for these foreign securities American capital shows no inclination to go would be opened a certain length of time, after which now seeking new employment of the syndicate managers. The syndicate man-

Foreign countries have invested heavily in Mexico in the past. The United States, as next-door neighbor, is naturally the largest investor, in spite of the "Thereafter all sales in the New York markets British capitalist's habit of invading all out-of-the-

"For the total amount of these securities certiff. been backward in investing their funds in their cates would be issued by which the credit of these bankers, together with the securities so purchased would be pledged for the payment thereof. would be redeemable in certain proportions every 8 per cent., so that it would be to the interest and profit of the bankers to liquidate these certificates at the earliest opportunity by credits, gold or otherwise. Naturally the syndicate managers must be depended upon to do nothing to prejudice the bankof these certificates."

eeding 20,000,000 pounds.

cigars, to \$2,496 for more than forty millions. Manufacturers of cigarettes will be charged \$12 state Commerce Com on 1,000,000, and \$2.496 on more than 100,000.000.

## EXTENDS CONTROL OF WIRE SERVICE

Telegraph Contract Aimed at Bucket Shops

MORE CAREFUL SCRUTINY

Creates Committe on Quotations to Pass on All Applications for Connection With Stock Exchange Wire—Submits Necessary Amendment to the Constitution to Members.

New York, October 17 .- The Stock Exchange yeserday ratified the new wire contracts with the West-Doston, Mass., October 17.—Western Union is one corporation which has attained the distinct right to consider the European catclysm as a beneficent factor.

One of financial transactions has not taken a way very much revenue, said Mr. Dubois, as the monthly income of the company at a cost of \$12,500,000. The the monthly income of the company from all over the country amounts to \$18,000,000 to \$19,000,000.

O'Rourke Company at a cost of \$12,500,000. The the monthly income of the company from all over the country amounts to \$18,000,000 to \$19,000,000.

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O'Ro

No Real Consorship. The wire contract was drawn up some time ago and but ing a mere fraction of 1 per cent, the company has een approved by the restriction of the first supersedes the Stock Extensive of a full year would mean an increase in revenues of over \$6,000,000. In the biggest year it ever of quotations. Notice of intention to abrogate the enues of over \$6,000,000. In the biggest year it ever of quotations. Notice of intention to abrogate the Co. Under the contract it supersedes the Stock Ex- the telegraph companies for their losses in another enues of over \$4,000,000. In the biggest year it ever of quotations. Notice of intention to abrogate the had Westrm Union did less than \$48,000,000 of telegraph and cable business. The September quarter contract was given almost a year ago, and a new contract was drawn up after the Excharige had delved deeply into the bucket shop evil throughout the shows business at the rate of \$52,000,000, the first the country, and a committee had painstakingly devised a method by which the quotations could be kept from them.

It will be recalled that during the first four months of 1914 Western Union gross experienced an actual decrease of 1½ per cent., reflecting the business condition of the United States. May recorded a pice gain, but the six months hardly did better than to even up with last year.

Solution of husiness in the September of the Exchange no supervision over the distribution of the United States. May recorded a pice distributing agencies—the Western Union Telegraph Co., and the Gold and Stock Quotation Telegraph Co., and the Gold and Stock Quotation Co.—the sales made on the floor. The old contract with the Western Union gave the Exchange no supervision over the distribution of the Union Telegraph Co., and the Gold and Stock Quotation Co.—the sales made on the floor. The old contract with the Western Union Telegraph Co., and the Gold and Stock Quotation Co.—the sales made on the floor. The old contract with the Western Union telegraph Co., and the Gold and Stock Quotation Telegraph Co., and the Gold and Stoc

Hereafter, however, every applicant for Western Union wire service will be scrutinized and his anteper cent, for 1914. This record would certainly sur-prise some peoplew ho have been wondering if the 4 per cent, dividend could be continued and who felt thankful that the company had attreasure nest egg of \$3,000,000, equal to 3 per cent, on the stock, suffi-cient to beserve will be granted. If disapproved it will be refused. This work will be entrusted to the new clent to bolater up the old 2 per cent. rate until such time as carnings found themselves.

Committee on Quotations which will be appointed after the amendment has been formally incorporated

into the constitution.

At yesterday's meeting of the governing committee the only other business transacted was the acceptance of the resignation of Rudolph Kepples who leaves the committee because of ill health.

> All Belgians between the ages of 18 and 45 have pred to join the army within two days, or be careful and intelligent work.
>
> "Our representative leaves for Buenos Ayres in ten treated as traitors.

els of wheat in Chicago on Thursday,

Man Pada (von



HON. J. B. LUCAS. Treasurer for Ontario, who is \$1,000,000 Five Per Cent Lean.

## 'PHONE CO'S GROWTH AFFECTED BY WAR

Has Also Reduced its Revenue Considerably

TO CONTINUE EXTENSIONS

Interest would be allowed at from 61/2 to Company Has Allowed Brokerage Houses in New Wires Until are Propared to Resume Business on Old

ing situation or the public interest in the redemption fect on the internal trade of this coutnry has tend-REVISES TAX ON WINES AND TOBACCO.

G. Dubois, comptroller of the company, who said European nations, although in the case of neighbor washington, October 17.—The Senate agreed to the yesterday that while the growth last year of the ing American republics Congress has given the Pre-REVISES TAX ON WINES AND TOBACCO.

Washington, October 17.—The Senate agreed to the Financing Committee amendments revising the secompany was equal to 10 per cent. of its equipment tion of the War Tax Bil relating to domestic wines that the report to be issued to-day covering the op- ammunition when in his judgment it would tend to erations for the nine months of this year will show prevent civil strife. The tobacco schedule provides that manufacturers a growth from 6 to 7 per cent.

making 100,000 pounds a year must pay six dollars.

The war is not alone responsible for the drop in act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act, but for a private individual to sell to a belligerent nation would be an unneutral act. the spring and summer months witnessed trade degrent any product of the United States is neither talls the working force, reduces the output, Tax on cigar manufacturers runs from \$3 for 100, - pression of a most marked nature, due to the pen- unlawful nor unneutral nor within the power of the dency of the 5 per cent rate case before the Intermission, so that it is not altogether impossible that the percentage of growth the outfitting or Turnishing of vessels in American The wine section provides that all still wines shall of the company will show further failing off if the ports or of military expeditions on American soil pay 8 cents a gallon and grape brandy used to for war continues to exert a repressive influence over in aid of a belligerent. the trade of this country.

"The earnings of the American Telegraph and Telephone Company have not been effected in the least by the war," said Mr. Dubols, "but the normal growth of the company was dropped somewhat. It must be borne in mind that the war exerts some influence over internal trade of this country. Last, year our percentage of growth amounted to 10 percent, but this year we do not expect that our expansion will run over 7 per cent. "The company is not subject to local conditions

only, and therefore reports as to the state of business New York Stock Exchange Ratifies vary. In the South and Southwest the number new installations have fallen off heavily, due to the inability to move the cotton crop, while in the Northwest the fine grain crops, combined with an active domestic and foreign demand, almost tends to countefact the effect of bad times in the South.

"We never reach our full equipment, as it is our plan to grow faster than the population; therefore, continual expenditures for improvements and rehabilitation of plant are in order. While the war, to some extent, has affected the supply of capital, this company, fortunately, has adequate funds to enable it to continue the work outlined before the war without interruption.

The closing of the Stock Exchange and the con-

consider the European catelysm as a beneficent factor.

Up to the end of June gross income of Western
Union had only slightly better than broken even with
a year ago. The gain was but \$11,726.

Wayor Mitchel, in his address, characterized this
has mainly affected long distance business, but this
does not run to over \$100,000 a month. Many of
tions, which will have supervision over the quotations, which will have supervision over the quotations and approve or disapprove any application for
the stock and Cotton exchanges
has mainly affected long distance business, but this
does not run to over \$100,000 a month. Many of
the large Stock Exchange houses had leased wire
tions and approve or disapprove any application for
the stock and Cotton exchanges
has mainly affected long distance business, but this
to the emotivation of the stock and Cotton exchanges
has mainly affected long distance business, but this
to the constitution creating a Committee on Quotations, which will have supervision over the large Stock Exchange houses had leased wire
tions and approve or disapprove any application for s year ago. The sun was but \$1),720. tions and approve or disapprove any application for telephone wire services, and in order to assist in Mayor Mitchel in his speech outside the ferry house, But the three months of July, August and Septem- quotations. Hitherto, the Arrangement Committee bringing about a resumption of financial business "that we are celebrating to-day. These two tunnels have seen a great shifting. The grees business of has had "control and regulation" of "the quotation" the telephone company has allowed the lessee of constitute an integral part of our dual subway sys-

> position of the telegraph companies, but stated that cuted by a municipality. We are proud of the reprosperous vanished into thin air and the less for sourcefulness of our city."
>
> American war. The ordinary profits of the most cuted by a municipality. We are proud of the reprosperous vanished into thin air and the less for sourcefulness of our city." has een approved by the Western Union Telegraph cables, forcing the use of English, acted to reimburse cables, forcing the use of English, acted to reimburse announcement by George H. Flinn of the Flinn-deficits. Harro

## SOUTH AMERICAN FIELDS

National Shawmut Bank to Send Representative to Look Ground Over.

in Buenos Ayres, Argentina, South America, through whom we will obtain general and special reports on conditions in that country. These reports will be made at our request at any time, and will cover such matters as the market for our products, the opportunities for purchasing goods in South America, and any other information which may be use-

erica is a valuable one, we do not think that it can be developed without expense and much work. There has been much written lately concerning methods of manufacturing and shipping goods that are wanted in South American trade, but not enough concerning July to Booth & Flinn, Ltd, and the O'Rourke Endrange of the proposed enterprise are not south and sou

## DO NOT INFRINGE ON NEUTRALITY

ngton, October 17.-In view of the appa misunderstanding on the part of the general publithe State Department issued an informal announcement to-day that the sale of materials of war to be ligerents by American citizens is not prohibited be any statute of the United States nor by the neutral ity obligations of the United States Government, and that such sales will not be interfered with by the Federal Government. The statement in part fol-

"It should be understood that generally speaking citizen of the United States can sell to a belligeren Government or its agent any article of commerce which he pleases. He is not prohibited from doing this by any rule of international law, by any treaty or by any statute of the United States. It nakes no difference whether the articles sold are ex clusively for war purposes, such as firearms, explo-sives, etc., or are foodstuffs, clothing, horses, etc., a great war or other important happening that for the use of the army or navy of the belligerent

"Furthermore, a neutral Government is not compelled by international law, by treaty or by statute to prevent those sales to a belligerent. Such sales therefore by American citizens do not in the least affect the neutrality of the United States.

fect to seizure by an enemy of the purchasing Government, but it is the enemy's duty to prevent the articles from reaching their destination, not the duty of the nation whose citizens have sold them. If the nemy of the purchasing nation happens for the time to be unable to do this that is for him one of the misfortunes of war; the inability, however, imposes on the neutral Government no obligation to prevent the sale.

"Neither the President nor any legislative department of the Government possesses the legal author-New York, October 17.—The European war's ef- ity to interfere in any way with trade between the people of this country and the territory of a belligered to lessen the rate of growth of the American ent. There is no act of Congress conferring such Telephone and Telegraph Company, according to C. authority or prohibiting traffic of this sort with

"For the Government of the United States itself to The war is not alone responsible for the drop in sell to a belligerent nation would be an unneutral bad, whether from war or whatever the cause of the Executive to prevent or control.

"The foregoing remarks, however, do not apply to by the neutrality laws of the United States.

# TWELVE MILLIONS

of Two New Tubes Between New York and Brooklyn are to be Constructed

GREATEST WORK OF KIND

ractors Promise to Have the Work Com Year Before the Allotted Time Which Has Been Set at Forty-two Months.

New York, October 17 .- Mayor Mitchell and Chair

man McCall of the Public Service Commission using

a silver spade broke ground yesterday for the two street, and are part of the new dual subway system.

Mayor Mitchel, in his address, characterized this original news gathering in addition to that done for

or have seen a great shirting. The gross business of the company during the September quarter was \$15.

The company during the September quarter was \$15.

The gross business of the publishers of the privilege of suspending these leases of the privilege of suspending these leases of the privilege of suspending these leases until they desire to take them over again.

The ground whether any of the publishers of the privilege of suspending these leases until they desire to take them over again.

The ground whether any of the publishers of the privilege of suspending these leases of the privilege of suspending these leases of the constitute an integral part of our dual subway systems allowed the lease of the publishers of the privilege of suspending these leases of the constitute an integral part of our dual subway systems allowed the lease of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending these leases of the publishers of the privilege of suspending the privilege of suspending the privilege of suspending the privilege of suspending these leases of the publishers of the publ

The outstanding feature of the celebration was the the work would positively be completed in one year less than the time called for in the contract. use of the new R R T tube and also the Interhor August and September. ough's Clark street tunnel, which is included in the same contract, by about February, 1917.

"We have arranged for an agent to represent us built with the aid of compressed air by the shield in Buenos Ayres, Argentina, South America, through method. Of the six tubes under the East River proposed for the dual system, two will be built from poration as a part of the Eastern District line: two will leave Manhattan at Old Slip and will be operated by the Interborough Rapid Transit Company as a part of the Seventh Avenue-Brooklyn line, and two from Phoenixville to Emaus, and claims to have obwill leave the foot of Whitehall street, Manhattan, tained some of the franchises already.

will leave the foot of Whitehall street, Manhattan, tained some of the franchises already.

No such transportation system exists erica is a valuable one, we do not think that it can Corporation as a part of the Broadway. Whitehall and few, if any, in the United States. They are

in South American trade, but not enough concerning the capital which South American needs perhaps more than goods, and which heretofore has been supplied est bidders. Since that time the contracts have been by European countries. We believe that trade between the two countries can be stimulated only by the completion of the tunnels is forty-two months.

days, and we therefore should hear as soon as possible from such of our customers as wish to take immediate advantage of his services."

Thursday will be National Apple Day, and everyone is urged to buy a quantity of apples to offset loss of the foreign market.

A Rome despatch says Turkey has informed Germany that owing to a lack of money she will have to demobilize her army.

White Paper in Enlarged Editions Costs More Than Wholesale Selling Price

## SHRINKAGE IN RECEIPTS

remendous Increase in Expenses to the Publisher Is Not Made up by Any Corresponding Increase In The Advertising Receipts.

Frank B. Noyes, president of the Associated Press, mmenting on the popular fallacy that newspapers make enormous profits from increased circulation during important events, says in part in The Nation's Business: There is perhaps, no popular misunderstanding more widespread than is found in current belief that

causes an increased sale of newspapers is profitable newspaper owners. The fundamental error is so grotesque to a news. paper publisher as to cause the humor of it to a ford some solace to him if the hard actualities tro

ble him sorely. The simple fact is that the newspaper is probably heavier financial sufferer in the

through war than any save those whose property is physically destroyed by it. The newspapers of large circulation in this country are almost without exception one cent. news-The white paper for these papers costs more than the wholesale selling price. There is a loss of

every copy sold and the greater the excitement, the ore "extras" issued, the greater the loss, By Advertising Receipts.

In ordinary times this loss is made up by advertisng receipts. It is obvious, however, that nothing is received for the advertising in this additional and temporary circulation. The sad reverse of this is In all times of excitement advertising diminishes—there are individual exceptions of course, but they are sporadic and only prove the rule.

neasured the extent of the disaster to the newspapers that war brings they would even then be could have increased circulation losses. The tale of woe of the newspapers has only begun,

wever. The usual business concern when trade is depression may be, trims its sails for the storm, curmeans to the newspaper, on the ate and tremendous increase to its cost of produc-

Take the Associated Press for example. This is a operative and non-profit making organi some 900 papers, the purpose of which is to facilitate the exchange of news between its members and the collection of original news for their joint benefit, In times of peace it maintains news bureaus in all the world centres of news, and the cost of its opera-tions runs annually to an enormous sum. The little flurry of the Spanish-American war, however, cost the Associated Press \$275,000 in addition to its nonmal expenses.

An Emergency Fund.

In preparation for the proverbial "raing" day which with the Associated Press is war an emergency fund of \$400,000 had been accumulated. Since the latter part of July this has been eaten into at an appalling rate, for the Associated Press must expand its corps of correspondents at all news points from London to Tokio, must multiply its cable expenditures by five-orby ten-if the censors grad

As with the Associated Press, so with all individual newspapers, large or small. The maintaining of editorial and mechanical forces during unusual hours to provide for the prompt publication of declaration war and great battles alone amounts to a heavy

It is when the case of the individual exception papers, like those of New York and Chicago, is considered that the full accuracy of General Sherman's pronouncement as to war is established, so far as

them by the Associated Press or other news gathering organizations and the expense-to-them is simply staggering.

Orgy of Expense.

It is doubtful whether any of the publishers of the

Harrowing as that recallection has been it will eem like a rosy dream if the present titanic con-This flict continues for a considerable time, and the newsnean that Brooklynites will be able to make papers keep up their expenditures on the scale of It may well be that all newspaper owners will be

praying for a censor who will forbid any reference Mr. Flinn told of the great staff of skilled men and to the want be cabled.

## TRACKLESS TROLLEY LINE Deleware Corporation Proposes to Build Forty-Mile

Line in Pennsylvania.

Harrisburg, Pa., October 17.—Application has been filed by the Perkiomen Electric Transit Company for a certificate of public convenience from the Public

to be registered for business in this State. The company is a Delaware corporation with a build a 40-mile capital of \$25,000. It proposes to trackless trolley bus line along the public

Service Commission, which will permit the company

No such transportation system exists in this State

ination of the two firms. The contract time for tary-treasurer, but it is not denied that they are only

# VOL. XXIX. No. 138

Broomhall Says it Will be Necessa Ship 7,500,000 Bushels Weekl

SHORT INTEREST IS LARGE

From North America

h News, Speculative Buying Ha Broad,—Prices Have Risen Abo Cents in Last Fortnight.

micago, October 17.—There were no develop an extraordinary character in the grain n the decreasing interior move on the bullish tone of foreign news. Act information received from the belligerent it appears that next season's crop yields edly short, and in view of the present se of native wheat in Europe a poor crop next will inevitably lead to an increased deman can wheat. Speculative buying has not as broad, despite the bullish news. Prices have about six cents in the last fortnight, and tr that the technical position has been seed by the b uilding up of too many long acco Thre extent of the short interest is rather unce but it is not believed to be large, hence the

Broomhall says that it will be necessary for I erica to ship during the ensuing three month less 7,500,000 bushels of wheat weekly. The U ites has already shipped heavily of her sur orth American wheat and flour exports from to October 8, amounted to 104,114,000, or erage of 7445,000 bushels weekly. Winter wheat farmers have parted with bull

heir available surplus and spring wheat far promise henceforth to be very moderate sellers se henceforth to be very moderate ander of their small 217,000,000 bushel crop. Farm work is making steady progress. at acreage will be increased to around 40.000 eres, against 35,387,000 harvested this year. wheat starts out under best conditions and rop has passed frost danger, and is in better fition than for some years. Weather condit in the corn belt have improved and the gather d curing of the crop has made favorable progr The oats trade has been comparatively quiet. ture of this market was the heavy purchases

## CROP REPORT CONFIRMS LAST MONTH'S ESTIMATES FOR WHE

Total Canadian Wheat Yield Estimated at 158,223, Eushels; Oats 311,426,000-Wheat Showed Average Condition of 78; Oats 79 and Barley 7

(Special Correspondence.)

Ottawa, October 16 .- A bulletin issued to-day the Census and Statistics Office gives provisional e tes of the yield and quality of the princip Canadian grain crops, and also the condition of ro and fodder crops, as compiled from reports of co espondents made on September 30. In general the sports confirm the statement issued last month, the verage yields per acre being about the same as the ted for wheat, but being somewhat less f

ats, barley and flax The total yields for Canada of the principal gracrops in bushels are as follows: Wheat 158,223,00 lats 311,426,000, barley 34,491,000, rye 2,258,000, per 3557,100, beans 823,400, buckwheat 9,159,000, flaxsec 533,000, mixed grains 16,458,000 and corn for husb

ng 14,732,000 average quality of the grain crops at harves time measured upon a percentage basis—100 repre-senting grain well headed, well filled, well saved an led to any appreciable extent by frost, rusnut etc.—is for the whole of Canada as follows Wheat 78, oats 779, barley 76, rye 82, peas 75, bean buckwheat 81, mixed grains 90, flax 64 and corr busking 80. For wheat, barley and oats the fig unsiderably below the excellent record o year, the averages this year being reduced by he prolonged drought in the Northwest provinces. In inces the points for the quality of wheat and barley range from 48 for barley in Saskat-

wan to 78 for spring wheat in Alberta In the Maritime provinces both the yield and qualof the grain crops are excellent. on of root crops at September 30 is for al Canada about equal to last year, being 75 per it of a standard or full crop i ent, for to mips, 80 per cent. for mangolds, carma etc. 89 per cent. for sugar beets, 90 per ter fodder corn, and 76 per cent. for alfalfa. ltoba and Saskatchewan the condition of the

rops is low owing to the drought. In Northern erta, where the season was of more normal charder, these crops make a fair showing conditions have been generally rable for harvesting and threshing, and in the

west provinces a great deal of threshing was leted by October 1. There are indications that amount of fall ploughing this year will be greater

GOOD DEMAND FOR HOPS REPORTED FROM OREGON.

ew York, October 17—In Oregon there is good dew hops at from 8 cents for the lower grades up to 12 cents for the best lots, with some b lting, especially in the cheaper grades, good qual-

ma section of California, it is reported at as high as 12½ cents is being offered for spe-at and choice growths and 11 cents for prime qualwith growers holding back.

sections of California there is but little, any, demand. Western Washington and Yakima in New York State the feeling of the growers is

ch easier, but dealers are now holding off and tes is practically at a standstill. otations below are between dealers in th Tork market, and an advance is usually ob-

tand from dealers to brewers:

States 1914—Prime to choice 42 to 44; medium to binns 23 to 41, 1913—Nominal. Old olds 2 to 10, German 1914—Nominal. Pacifics 1914—Prime to choice 15 to 15; medium to prime 13 to 14, 1913—10 to 12, Old olds 2 to 10. Bohemian—Nominal.

Arerood, October 17.—Hops in London (Pacific Inst), £3 to £4.

VOL. XXIX. No. 138

r in Enlarged Editions Costs Than Wholesale Selling Price

## KAGE IN RECEIPTS

rease in Expenses to the Publisher up by Any Corresponding Increase he Advertising Receipts.

es, president of the Associated Press, the popular fallacy that newspapers t events, says in part in The Na-

aps, no popular misunderstanding than is found in current belief that other important happening that sed sale of newspapers is profitable tal error is so grotesque to a news-

as to cause the humor of to him if the hard actualities trout is that the newspaper is probably ial sufferer in the

n any save those whose property is yed by it.

without exception one cent. news-te paper for these papers costs more le selling price. There is a loss on and the greater the excitement, the sued, the greater the loss. Advertising Receipts.

es this loss is made up by advertiss obvious, however, that nothing is advertising in this additional and The sad reverse of this is s of excitement advertising diminndividual exceptions of course, but

and only prove the rule.

d the extent of the disaster to the war brings they would even then be off than the average business con-ninished advertising earnings they sed circulation losses.

of the newspapers has only begun, nal business concern when trade is war or whatever the cause of the trims its sails for the storm, curforce, reduces the output. paper, on the contrary, an immedi-us increase to its cost of produc-

ated Press for example. This is a non-profit making organization of the purpose of which is to faciliriginal news for their joint benefit. it maintains news bureaus in all news, and the cost of its open y to an enormous sum. The little ss \$275,000 in addition to its non-

Emergency Fund. for the proverbial "rainy"day" ssociated Press is war-ar July this has been eaten into at for the Associated Press must excorrespondents at all news points okio, must multiply its cable ex--orby ten-if the censors grad

clated Press, so-with-all-individge or small. The maintaining of inical forces during unusual hours prompt publication of declaration

see of the individual exception f New York and Chicago, is con-Il accuracy of General Sherman's to war is established, so far as

feel bound in the performance of readers to do a large amount of ring in addition to that done for ated Press or other news gather-

ge when he thinks of the orgy of was involved duirng the Spanishe ordinary profits of the most into thin air and the less for-

an even now refrain from either

gy of Expense.

at recollection has been it will ream if the present titanic con-considerable time, and the newsexpenditures on the scale of

at all newspaper owners will be r who will forbid any reference

SS TROLLEY LINE n Proposes to Build Forty-Mile in Pennsylvania.

ranchises already.

the proposed enterprise are not olcott, of Dover, Del., is the pre-Cole, of the same place, is secreis not denied that they are only

says Turkey has informed Gera lack of money she will have to

ctober 17.—Application has been en Electric Transit Company for lic convenience from the Public which will permit the company

business in this State. a Delaware corporation with a It proposes to build a 40-mile line along the public highway Emaus, and claims to have ob-

ation system exists in this State the United States.

They are
ite successful abroad. A trolley
road and the rubber-tired buses
ay like an automobile or horse-

Broomhall Says it Will be Necessary to Ship 7,500,000 Bushels Weekly From North America

## SHORT INTEREST IS LARGE

Bullish News, Speculative Buying Has Very Broad.—Prices Have Risen About Six Cents in Last Fortnight.

chicago, October 17.—There were no developments

Winter wheat farmers have parted with bulk of omise henceforth to be very moderate sellers of se henceforth to be very moderate only nder of their small 217,000,000 bushel crop.

Farm work is making steady progress. ram work is making steady progress. Winter that acreage will be increased to around 40,000,000. Let there be "no waste" at this time because waste waste to waste" at this time because waste the beause waste the beause waste wast Win- is a treason against humanity. res, against 35,387,000 harvested this year. wheat starts out under best conditions and corn mp has passed frost danger, and is in better contion than for some years. Weather conditions in the corn belt have improved and the gathering d curing of the crop has made favorable progress The oats trade has been comparatively quiet. The ture of this market was the heavy purchases for

## CROP REPORT CONFIRMS LAST MONTH'S ESTIMATES FOR WHEAT

Total Canadian Wheat Yield Estimated at 158,223,000 Eushels; Oats 311,426,000-Wheat Showed Average Condition of 78; Oats 79 and

mut, etc.—is for the whole of Canada as follows: of production, he is doing his share, and more. Wheat 78, oats 779, barley 76, rye 82, peas 75, beans buckwheat 81, mixed grains 90, flax 64 and corn

Two years ago, hundreds of acres of the best pota-

the amount of fall ploughing this year will be greater

## GOOD DEMAND FOR HOPS

REPORTED FROM OREGON. execuation. New York, October 17—In Oregon there is good de-

### NO WASTE!

Ekfrid, October 17th.—Although the world is claim arous with campaigns of all kinds for the saving of this or that I want to launch another and I call con-idently on both press and pulpit to give it vigorous support. "No Waste!" is the slogan that I want to have should force. intentity on both preas and pulpit to give it vigorous support. "No Waste!" is the slogan that I want to have shouted from the house-tops so that all the world will hear and heed. I am obsessed with the idea that before many months have passed the world will be hungry. You may waste your money, or your gasoline and automobile tires, but do not waste food of any kind. At the present time the country is full of perishable food such as yegetables, potatoes, apples and even corn that may go to waste it as you cared for at once. No matter whether you see an immediate market for it or not, save it as you would a precious treasure. The more we use of built and this will take both time and capital. The cost of money above more or less conservatism, demand is fairly well maintained in most lines, and a fair business is being done in hardware, sporting goods, groceries and provisions. Some manufacturing departments industries which have been crushed must rise again, industries which have been crushed must rise again, and provisions. Some manufacturing departments are actively employed, espectably those working on orders for cottons. Business is steadily improving that it is to be hopsed that the common sense of the nations will restrain future armament rivairies, but even if this is done the wasted country must be resulted and precious treasure. The more we use of not cared for at once. No matter whether you nations will restrain future armament rivalries, but see an immediate market for it or not, save it as you see an immediate market for it or not, save it as you see an immediate market for it or not, save it as you see an immediate market for it or not, save it as you see if this is done the wasted country must be reported in this is done the wasted country must be reported in the precise of this will be a curtailment of imports our importations of eapital have been largely in the form of goods or a time of need. The waste of foodstuff in Canada is deplorable at all times, but to let it waste this season would be a crime against have been largely in the form of goods an deonsequency we must look forward to a period in which our exports must overtake in your market to refer to show the waste of sold that the season would be a crime against the place of foodstuff in Canada is deplorable at all times, but to let it waste this season would be a crime against the place of foodstuff. This change will take place in several ways. Our spins to the demand created by the war.

There is much better feeling at Toronto, wholesals our importations of eapital have been largely in the consequence of this will be a curtailment of imports our importations of eapital have been largely in the consequence of this will take both time and capital. The result rade in seasonable lines being simulated by cooler weather. Orders for dry goods are being placed with more liberty and this is a better movement of merchandise and to consequence of this will be a curtailment of imports our imports. The means a very ward to a period in which our exports must overtake for shows the demand created by the war.

There is much better feeling at Toronto, wholesals and this will take both time and capital. The consequence of this will be a curtailment of imports or reporting a better movement of merchandise and the consequence of this will be a curtailment of imports or reporting a better movement of merchand strength on the decreasing interest. Accord-of the bullish tone of foreign news. Accord-of foodstuff in Canada is deplorable at all times, but to information received from the belligerent coun-ting to information received from the belligerent counto left it waste this season would be a crime against in spears that next seasons crop yields will in an anyone else. Eyery year since coming back to land I have been no better the land in surprise of all whether the bullish new Prices have rise of all whether the bullish news. Prices have rise about six cents in the last fortnight, and traders against that the technical position has been week seath by the bulling up of too many long accounts. The street of anyone that the technical position has been week seath by the bulling up of too many long accounts. The street of the short interest is rather uncertain, but it is not believed to be large, hence the bullish need to ship during the ensuing three months at the street of ship during the ensuing three months at the street of ship during the ensuing three months at the street of ship during the ensuing three months at the street of ship during the ensuing three months at the street of ship during the ensuing three months at the street of ship during the ensuing three months at the street of ship during the ensuing three months at the street of ship during the ensuing three months at the ship during the ensuing three months at the street of ship during the ensuing three months at the ship during three months at the ship during th winter wheat farmers have passed wheat farmers famine is already appearing in the lands that are ply the demand that is bound to arise, but I do not

out. To-day I am going to town to try to hire cellar therefore going right after business, and similar enroom in which to store the things that would other-room in which to store the things that would other-wise be allowed to waste. In practically every viland folder crops, as compiled from reports of correspondents made on September 30. In general the proprist confirm the statement issued last month, the average yields per acre being about the same as then a strain for wheat but being somewhat less for rels would cost him about two hundred dollars and providing the barrels are taken to relieve the threatening financial provided to relieve the threatening financial provided to relieve the threatening financial provided provided to relieve the threatening financial provided The total yields for Canada of the principal grain toos in bushels are as follows: Wheat 158,223,000, cats 31,425,000, barley 34,491,000, rye 2,258,000, peas 1,537,100, beans 823,400, buckwheat 9,159,000, flaxseed culation for him to save them in that way, but if he 333,000 mixed grains 16,458,000 and corn for husk- does not think so I do not blame him for not going 173,000. average quality of the grain crops at harvest be allowed to waste. Funds and labor should be time measured upon a percentage basis—100 representing grain well headed, well filled, well saved and ist gives the apples for nothing, after going to the ted to any appreciable extent by frost, rust, expense of spraying them and bearing the other costs

for husking 80. For wheat, barley and oats the figtoes in a neighboring township were not dug betoes in a neighboring township were not dug because the weather and the market conditions were
last year the averages this year heirs reduced by

Tam told that this year there is cause the weather and the market conditions were say year, the averages this year being reduced by the prolonged drought in the Northwest provinces. In these provinces the points for the quality of wheat, sats and barley range from 48 for barley in Saskat-says and barley range from 48 for barley in Saskat-says and barley range from 48 for spring wheat in Alberte. The farmers have all they can do to save that part of their crops which they can save at a profit and in application in mind and see what they could do with regard to neutral countries.

The condition of root crops at Savianta 2. in the Maritime provinces both the yield and quality of the grain crops are excellent.

The condition of root crops at September 30 is for all clast year, being 75 per cent of a standard or full crop for potatoes, 78 per cent for turnips, 80 per cent. for mangolds, carbinetes, 29 per cent. for sugar beets, 90 per cent. It is not their fault that vegetables are still at a high price in such cities as Toronto, and yet I received a letter from a correspondent last week in shiphed to Toronto would be three-quarters of a cent of the prohibition. The condition of the sugar beets, 90 per cent. In Morthern is a correspondent last week in shiphed to Toronto would be three-quarters of a cent of the withdrawal of the prohibition, the journal proceeds, the German industry could avail itself of the neutrality of Italy, which would be the only country through which exportation to the Levant, country through which exportation to the Levant can be compared to the prohibition is a vital question to the German and the country points out that the aboution of the prohibition is a vital question to the prohibition is a vital question to the prohibition is a vital que The quotations he received for turnips, beets, carrots and parsnips were equally absurd. It would
Turkey, and Greece would be possible. The Netherwest provinces a great deal of threshing was ducer and consumer and causing such a state of af-ducer and consumer and causing such a state of af-ducer. This is the time to have such an investigafairs? This is the time to have such an investiga-tion as was made by the Toronto Board of Trade vian countries whence export to America could be some years ago, and if trade is being hampered by any class of men for their private profit they should be ruthlessly brushed aside and exposed to publi

that so much corn is left to waste in the rients every that as high as 12½ cents is being offered for special and choice growths and 11 cents for prime quality, with srowers holding back. can find food in pienty in an parts of the country.

This year we should make an effort to send the crows any, demand. Western Washington and Yakima in cribs before the snow flies. I have done my share in cribs before the snow flies. I have done my share join me in making "No Waste!" a slogan of power in cribs before the snow flies.

## GANADIAN MANUFACTURER HAS ADVANTAGE IN SETTING TRADE

goods will leave the mill about September 18. The present crisis makes no difference to us, in fact we are very busy because we have the German and week last year French clothes to imitate. If you have taken up any One great cause of waste of the more perishable to make same for you." The firm referred to, manufood products is the lack of proper cellar accommo-dations on the farms. We cannot save these things in pits because of the mice. But there is a way

pres of empty cellars that dition. The crop in the United States is large. The could be used for storage. Why should not the urban demand for manufactured goods must increase, and population help this campaign against waste by of- it is a question of the American manufacturer will be population help this campaign against waste by offering the use of their cellars? The reeves of the in a position to exploit to the full, the opportunities rownships, villages and towns could do much by rousing the people under their jurisdiction to the vident that there will not be such ready access to Also many efforts are being made towards the such rousing the people under their jurisdiction to the evident that there will not be such ready access to need of preventing waste. They could also help in getting the people of the townships and the towns to co-operate in saving food. Everyone can help, ufacturer of sugar finds the supply of raw materials of production. An instance of constant the province of Alberta. Our one many to co-operate in saving food. Everyone can help, ufacturer of sugar finds the supply of raw materials. to co-operate in saving 100d. Everyone can neight the conflict with Germany. The seed for next year's crop of beets may be difficult to secure, so here is an industry presented with difficulty not sent overproduction phase is the creating of a deficit for cotton supplies for hospital and medicinal pur-Not only those who have food that is in danger of cut off by the conflict with Germany. The seed for Barley 76.

wasting but those who have facilities for caring for it can help. If money is needed to save the food the municipalities or the Government should building the presented with difficulty not so much of marketing as of purchasing its raw marketing as o the Census and Statistics Office gives provisional estimates of the yield and quality of the principal orchardist told me he would give a car-load of apples of varieties for which there is no market this timate consequences difficult in the extreme. We to assist cotton growers and merchants of the South.

The feeling however is that the actions and reactions and question, it will be esen that the actions and reactions are so complete as to render estimates of ultimate consequences difficult in the extreme. We to assist cotton growers and merchants of the South. Sasadian grain crops, and also the condition of root ples of varieties for which there is no market this timate consequences difficult in the extreme. We to assist cotton growers and merchants of the South. In general the seasondents made on September 30. In general the means of saving them except by packing them in part of the world's commercial public and we must measures are taken to releve the threatening finantial status of the South. In general the means of saving them on the world's commercial public and we must measures are taken to releve the threatening finantial status of the South. In general the means of saving them on the world's commercial public and we must measures are taken to releve the threatening finantial status of the South.

## • GERMAN SUGAR INDUSTRY

\*\*\*\*\*\*\*\*\*\*\*\*\*\* According to latest reports the weather has been favorable in the beetroot growing parts of Germany. Near the coast some rain has been recorded, but in the southern parts the sky has been cloudless. Work in the fields has been executed without further hitch The warm weather lately has been of good influence on the growth of beetroot. The roots are beginning to ripen, and the refineries hope to begin their work

The German sugar industry has asked the Govern ment to cancel the prohibition of the exportation of sugar. The Government replied that at present this

During September conditions have been generally not pay him to ship them and they will probably be lands, too, would be an important country for this amounts for the protransit trade. Another possible channel to get rid of the superfluous output, the "Kreuz inaugurated.

## WOULD APPOINT FIRE MARSHAL.

Stratford, Ont., October 16,-The Ontaria Associaada. The proposal, however, was left in abeyand Ottawa, Peterboro and Owen Sound are maki

in cribs before the snow files. I have done my share of feeding of the growers is sible to hire enough help (I'll do all I can myself) they will have to carry their provisions with them have to carry their provisions with them the quotations below are between dealers in the Rey Tork market, and an advance is usually obtained from dealers. In the place and not a grain should be in Canada are the custodians of the bounty of Nature for the grower in Canada are the custodians of the bounty of Nature for the grower in Canada are the custodians of the bounty of Nature from dealers. when crossing this farm during the whiter. Corn is a good food in its place and not a grain should be allowed to waste.

It is not often that I venture to appeal to the place of humanity and we must not fail in doing our duty. Let old and young, rich and poor place it is so serious that for once I am willing to be classed as a fanatic. This is a cause in which I am willing to appear foolish if I can convince people that no food should be wasted. I am going to put forther to appear to the food should be wasted. I am going to put forther cause of freedom. Let our cause, £3 to £4.

Liverpeol, October 17.—Hops in London (Pacific with confidence on the editors, clergymen, statesmen and all who address the public with authority to do yours?

## CANADIAN TRADE REPORTS

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* of the Dominion of Canada, indicate a further trend towards normal conditions with trade in some sea-

and to save it is a public duty of the highest order.

There is little danger that Canada will be short of food, though the cities may need cheap food, but famine is already appearing in the lands that are different customer as follows:

In this connection, the enterprise of the British manufactures is commendable. A great British manufactures is commendable in the great British manufactures is commendable. A great British

## EXPECTED TO RE-OPEN SOON

Legislature of Several Producing States are Considing Restrictive Measures Limiting Area to be Planted Next Season,—Wade Plan is Approved

ton futures is to be made possible. The ballot plan nations. has proven altogether too slow.

Cotton consumed during the past two months com pares very favorably with same period last year. Coton exports, however, fell off more than 1,000,000 bales. Picking continues rapidly under favor weath In many sections picking has already been compueted. But spots and future declined dur ing the week.

# SHIPS FRESH FISH

During Last Few Days; Regular Ship-ments Have Arrived at all Important Cities

### SPECIAL EXPRESSES

Waters in Vicinity of Western Terminal of Grand
Trunk Richest in World-Millions of Pounds
of Staple Fish, as Cod, Halibut, Taken There for Some Years Pa

the east with real fresh fish. Halibut from the waters of the Pacific Ocean will soon be featured on the menus of discerning chefs in Canadian and United

Commercial failures in the Dominion of Canada ants who order this satisfying fish from the bill of numbered 52, against 73 last week, and 39 the same fare, will be difficult to convince that it was caught in the Pacific Ocean half way between Puget Sound and Alaska and shipped by Canadian Express 3,600 miles in refrigerator cars. Carefully packed in ice the fish is in excellent condition when it reaches here. for the halibut is being delivered in Chicago within our days of its being caught, an dat Montreal, Bos-on. New York and other distant points in five days. The fishing industry at Prince Rupert, under this new stimulus, is developing rapidly and providing work for hundreds of men and an investment for

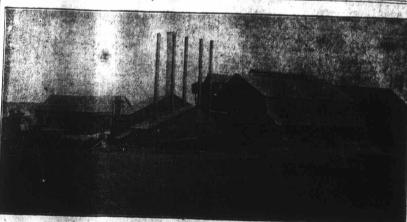
## procurable for the rapid handling of the fresh fish.

large amounts of capital, the Canadian Fish and Cold

Storage Company having the most modern plant

(Exclusive Leased Wire to Journal of Commerce.) Boston, October 17.—One of the features of New England manufacturing gossip these days is the One expert figures that New England has already booked orders for \$5,000,000 shoes for export Considering that our annual shoe exports fro United States are \$18,000,000, this represents a very considerable windfall for the shoe people.

Amsterdam, October 17,-Ostend was occupied by the Germans without resistance, according to the Telegraph's correspondent at Sluis, Holland.



## Canadian Mining Journal New York, October 17—In Oregon there is good designed for hops at from 8 cents for the lower grades grecially in the cheaper grades, good qualing the Sonoma section of California, it is reported that so much corn is left to waste in the fields every that so much corn is left to waste in the fields every ported, been endorsed by fire chiefs all over Candal. The proposal, however, was left in abeyance. Even the birds of the air know that we waste food in Canada. When I returned to the land I was truck by the fact that the crows now stay with us at under the official to be all winter instead of migrating. On inquiring the cause of this change in their habits I was informed at as high as 12½ cents is being offered for the cause of the carrows no longer need to migrate. They

allied industries in Canada

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IL I To promise

# **NEWS OF WORLD**

Death of Italian Premier Will Not Affect Foreign Policy of the Country, it is Announced

### NEUTRALITY VIOLATED

British Ambassador At Washington Draws Atter Of State Department to Irregularities—Ex-treme Penalty If Found Guilty of

The Italian Premier, Signor Salandra, will assur temporarily the portfolio of Minister of Foreign Af-fairs made vacant by the death of Marquis Antonio Di San Giuliano. This was decided upon at a council of the Ministers yesterday afternoon. Nothing is known as to the intentions of the King or the Premier regarding a permanent successor to the office leath of the Marquis will not affect the foreign policy of the Government.

Most outstanding of the several affecting incidents ection with last night's departure of a party of 175 French reservists from the Windsor Station, en route to the war, was the action of a Francisca Man of Assisi. This Franciscan priest, Rev. Father Aurelian, O.F.M., of the Monastery, Dorchester street west, on recognizing Consul-General nin, who was standing on the platform, cried to his fellow-soldiers on the departing train to give three cheers for the Consul-General, Mr. Bonin.

The cheers, which were generously given, became the signal for an enthusiastic volley of The youngest member of the party, Mr. Charles George Michaud, who was a pupil at the Montreal High School until yesterday morning, fanning the flame of patriotism of the departing French men by waving a large Tricolor.

Mr. Peers Davidson, K.C., has been appointed to represent the Dominion Department of Justice in the prosecution of Israel Schafer, ticket agent, of Montreal, charged with aiding and abetting Austrian reservists to return home to fight the Allies.

Mr. Davidson was in Ottawa yesterday and con-

ferred with Hon. C. J. Doherty, Minister of Justice and Colonel Sherwood, chief of Dominion Police, who the case against Schafer in hand.

It is learned in official circles that the charge against Schafer is to be pressed home and that there is a probability that the extreme penalty of the law may be enforced if he is found guilty. Treason, the which he is charged, merits capital punishment, and in view of the necessity of making an \$200,000 ahead of last year. so has increased preceptibly since war outbreak. example in the present crisis, there are few who such a sentence.

The correspondent of The Times in Bordeaux, commenting on the situation, telegraphs as follows:—
"The general impression prevails here that we are

on the eve of the liberation of French soil from the the combined pressure of the allied armies and will be forced to weaken their centre, thus relieving This will endanger Gen Von Kluck's army and will compel the retreat of the Crown Prince's army, which is in jeopardy, more especially because snow is falling in the Ardennes."

A despatch to the Central News from Melbourne says that advices of the capture of a German gunboat have been received by the Government from New

Samuel G. Blythe, who arrived from Belgium last the Olympic, said that war correspondents could get no news from the front owing to the close not be sent by cable. He said it was the be-"up its sleeve" for the Germans, but no one except military authorities knew what it was, Richard Harding Davis, who arrived on the Baltic,

nfirmed Mr. Blythe's statement regarding the press

eports received in Vienna from the headquarters Germany army on the Russian frontier are soldiers are suffering intense ardships in the cold, rainy weather owing to lack provided for the winter, and are wearing ven, Huntly caps covering both their heads and their necks.

Sir Cecil Spring-Rice, the British ambassador. Philippines, where he said the British Government believed various German ships had been coaled at brought down raider and was awarded cross of Lessa from Manila. Inquiry was directed immediately by the State Department to the authorities at Manila.

## LAND SLIDE AT PANAMA

Panama, October 16.-A serious land side in the Culebra Cut at a late hour last night interrupted completely all traffic through the Panama Canal calibre guns which the Germans expect to use in Several ships in the canal have been unable to com-

clopes of Gold and Contractors' Hills, which are virto build the gun is \$465,500, and its life is plactually opposite each other. ually opposite each other.

An official investigation disclosed that the west

side of the canal had not been affected as previously reported. There was no slide at Contractor's Hill. The trouble occurred on the east side of the canal of Gold Hill. A large mass of trap rock, will Require Six Months to Manufacture Amount with loose earth sloughed into the channel.

Required For Troops in Tranches. mixed with loose earth sloughed into the channel.
There was no disturbance at Cucaracha.
Colonel Goethals declared that he was unable to

## \*\*\*\*\*\*\*\*\*\*\*\*\* GLEANED FROM MANY SOURCES

Georgia Bankers' Association has decided to sub-cribe \$10,000,000 to proposed \$150,000,000 cotton pool.

Severe earthquake shocks were felt at Kingsto amaica, but no damage was reported

Switzerland's postal receipts for August \$426,978, a decline of \$557,218 from August, 1913.

French government has placed order in Pittsburgh

It is claimed that advertisers in America spen-The capture of a German gunboat has been mad

Official request has been cabled to state depart ment at Washington to send a large supply of American needles to Paris.

Diana, the only gorilla in captivity, has had springboard and new swing installed in her cage at the Bronx Zoo.

German and Austria-Hungarian consulates New York estimate 550,000 Austrian and German servists are stranded in the United States. The Martin-Senour Company, of Montreal, has

donated \$2,500 worth of ship-bottom composition paint for the use of the Canadian Navy Pennsylvania manufacturer has received a contract from English government for 50,000 stretchers

used in carrying wounded from the field. Earl H. Reynolds, 28 years old, son of George M Reynolds, was elected to presidency of People's Trust

& Savings Bank, of Chicago, The McClean Bakery and the Hannington Meat Market at Albion, N.Y., were completely destroyed by fire at a loss of \$50,000.

Rudolph Keppler, former president of the Ne York Stock Exchange and a member of the board of

governors, resigned because of ill health.

Bank Commissioner Norris S. Lippitt, of Norwich, Conn., will resign to accept the position of vice-president and treasurer of the People's Bank & Trust Co., of New Haven.

Gross earnings of United Cigar Stores for first nine months of current year have run more than Consumption of tobac-

Emergency French bonds are now being taken up facturers.

tends time allowed for shopkeepers to retur open their shops from five to twelve days. If not opened at that time shops will be seized.

performances weekly, instead of vice versa, as a in darkness at night.

Guglielmo Ferro. Italian historian, says that de mand for Italy's neutrality is weakening as tide of battle has turned in favor of allies and the element desiring neutrlaity is faced by argument that this may be only chance to regain lost provinces.

in London that the War Office had a surprise watercooled, and of 100 horse power. The was made after open competi

> Panama Canal will be closed for ten days as a Edith Stevens, 15 years old, Toronto. suicide because her mother would not let her go

Three hundred English actors have joined the of proper warm clothing. The Russian prisoners, on colors. Among them aer Robert Loraine, Dennisthe other hand, are all said to have been found to be well provided for the winter, and are wearing ven, Huntly Wright, Charles Courtneldge and Aubrey Welsh.

> Following communication from spy, one of best Established 1863 of Acting Secretary of State German pilots was detailed to drop a bomb on place where Pro

Massachusetts Breweries Co. wil not declare avts dividend of \$1 usually paid in October. Dividend was earned, but it was deemed wiser to conserve resources. Regular dividend rate is \$2 a year, Traffic Will Be Held Up Indefinitely While Dredges since 1907, two extra dividends of \$1 each have been red each year. So far this year \$2 has been paid to stockholders.

The early reports indicated that there were earth, powder. The gun is 63.9 feet long, with a range of novements on both sides into the channel from the 28 miles, and the cost \$9,500 for each shot. The cost

## ORDER LOCYJAW REMEDY

Colonel Goethals declared that he was unable to say when the channel again would be navigable, but he hoped it would be within a few days.

The slide began at a late hour yesterday afternoon and became serious during the night, when the main movement was observed.

Four vessels at Christobal and two at Balbos have been delayed, awaiting the opening of a new channel. All the available dredges already have been put to work to clear out the waterway.

Honey bees have ruined the grape crop in Westchester County, N.Y., Because of the long drought the flowers whited and the bees attacked the grape crop.

Philadelphia, October 17.—An order for 6,000 packages of lockjaw anti-toxin for the French and English troops has been placed with a local Firm of chemical manufacturers by the British Government, it was an nounced last night. The anti-toxin is to be used especially for the immunisation of troops who are obliged to fight in trenches.

A member of the contracting firm said that tetanus germs are particularly prevalent in earth, and that the French and English troops has been placed with a local Firm of chemical manufacturers by the British Government, it was an nounced last night. The anti-toxin is to be used especially for the immunisation of troops who are obliged to fight in trenches.

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A member of the contracti Philadelphia, October 17 .- An order for 6.000 pack

### TRADE INQUIRIES

to Canadian trade received at the Office of the High Commissioner for Canada, 17 Victoria street, Lon-don, S.W., during the week ending October 5th, 1914: A London firm have a large market for wood match splints, and desire to be placed in immediate ich with Canadian manufacturers.

A Yorkshire firm manufacturing weigh-bridges and weighing machinery of every description desire to appoint Canadisn agents.

A London correspondent stated to have a large

A London correspondent stated to have a large demand for Canadian doors, also red pine sawn timser, and pit props, wishes to get into touch with

A North of England firm desire to import supplie of flake and powder graphite from Canada, and ask for names of producers. A London firm are stated to have laid down spe

cial plant and machinery for the manufacture of velvet and leatherette jewel cases, and desire to get into touch with Canadian houses who have ported from Germany and Austria.

A Birmingham manufacturer of jewel cases desired to be placed in communication with Canadian im-

A London firm desire to get into touch with a rehouse of tobacco dealers in Canada willing to take up their agency for a line of Turkish cigarettes already well-known in the Dominion, but of which the present agency has lapsed.

A London correspondent is open to act as purchas ing agent for Canadian houses dealing in blouses dresses, hats, golf-coats, etc. A Danish correspondent makes inquiry for names

of Canadian exporters seeking connections in the Scandinavian countries. Inquiry is made by an Italian correspondent for names of Canadian wood pulp manufacturers.

A Nova Scotla firm make inquiry for names of firms open to contract for the purchase of mechanical wood pulp up to 20,000 tons per annum. A Montreal firm of importers and manufacturers

agents desire to get into touch with United Kingdom nanufacturers of lines previously supplied in Can ada by Austrian and German houses. An association of advertising men, manufacturers

agents, etc., at Toronto, desire to United Kingdom manufacturers seeking openings in

brand of threaded fish desires to get into touch with parties in London open to handle consignments. A firm of importers and commission merchants at 1, 1915. Vancouver, B.C., are prepared to act as representa-

tives for United Kingdom manufacturers seeking an opening in the British Columbia market Inquiry is made by a correspondent at Calgary, Alberta, for names of United Kingdom manufactur ers open to appoint an agent for the Western Can-

Kingdom manufacturers of automobile tyres and tubes requiring an agent in Canada.

imported from Germany or Austria.

## BRITISH AMBASSADOR FILES PROTEST.

Washington, October 177 Protests against Ameri-Criterion and His Majesty's theatres in London the Philippines were filed with the State Departhave adopted plan of six matinees and two evening ment by Sir C. Spring-Rice, the British Ambassador. Under the proclamation issued by the State De nsequence of regulations compelling London to be partment a short time ago this constitutes a violadarkness at night. Lansing promised to look into the matter at once.

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## NOTES ON PUBLIC UTILITIES

electric utility industry of the New England States indicate a better state of affairs than in the three previous months. July's income from energy sales increased 9.2 per cent. while the increase in the three previous months was 8.3 per cent., 8.4 per cent. and 3.5 per cent. The central stations of Massa chusetts showed an income increase of 23 per cent chusetts showed an income increase of 23 and an output increase of 26.9 per cent.

Maine showed an income increase of 38 per cent. Rhode Is an output increase of 5 per cent. Rhode Island gave a 12 per cent. increase in income and a 23.6 per cent. crease in output. New Hampshire gave a 5 per cent. income increase and a 4.2 per cent, output in-crease. Connecticut showed an income increase of 7.5 per cent. and an output increase of 20.9 per cent. Companies in cities of 100,000 inhabitants and over showed an income increase of 12 per cent., and an increase in output of 14.9 per cent. Early returns for August operations still indicate a growth in all octions of the country except the far West. This yards was to be expected owing to the curtailment of the copper mining. More companies are showing de-creases for August than for previous months, but the number is still very small and no very large amounts

Stockholders of the Edison Electric Illuminating Company of Brockton have received notice of a special meeting to be held on October 20 for the purpose of authorizing an additional issue of 3,162 shares of stock. Transfer books will be closed from October stock. Transfer pooks will be closed from constraint and all round championship score were such creating and 16 to 20, inclusive. The new stock was authorized Cushing, both of whom are Sophomores, and will by the Massachusetts Commission in an order dated ober 6, and the price at which it is to be sold is they graduate. placed at \$130 per share. The stock will be offered to the stockholders for subscription pro rata, at the price fixed by the Commission, each holder of a share of stock being permitted to subscribe to onethird of a share of the new stock, or one share of was Lawson's last year with Varsity, and in the new stock for every three shares now held. Stockholders will be given the option of paying for the stock in full on or before November 10, or in Tour inber 10, January 11, 1915, March 10, and May 1. Stock- with the greatest of McGill's hard tackling forwards holders who make payments by instalments will re- Bignall has been out of college for a time, and har ceive interest at the rate of 5 per cent. per annum on put on weight. If he has not lost speed he should each instalment from the date of payment to May come up to predictions made at that memorable game at public auction, as required by law.

The Public Service Commission for the Second District of New York has received a report from its A. A. A. squad. They will go into to-day's game electric railway. Inspector in regard to the con- against Ottawa with the confidence born of victory dition of the Ithaca Traction Corporation. The Com- previously won, and should have no difficulty in nission recently authorized the sale of some of the trimming the fourteen from the Capital A Toronto firm make inquiry for names of United company's bonds, the proceeds of which have been used in improving the company's tracks, rolling stock, and general condition. In his report, Inspect the Westmount Lawn Bowling Club was held last A Toronto stationery house make inquiry for names of first-class United Kingdom pencil manu-Emergency French bonds are now being taken up rate of over £2,500,000 a week. Amount issued already aggregates over £8,000,000. Interest is paid in advance at moment of subscribing.

A Winnipeg manufacturer's agent wishes to correspond with United Kingdom manufacturers open to supply the market of Western Canada with lines the paving of streets between and outside the rails players of the club. in conformity with the continguous paving laid by the city. The transmission and distribution systems been re-built and a rearrangement of the switching system is now contemplated. house equipment is commended in the report, and can ships coaling German vessels in the vicinity of while the transformer station is found to be more or less obsolete the report states that new equipment under contract for delivery next month

> Electrical properties of H. M. Byllesby & Com pany report that the actual net connected load gains for the first eight weeks of the war were more than during the corresponding period of 1913. Sales of manufactured gas increased substantially, but did not equal the increases made in 1913. During the leght weeks ended September 25, the electrical proeight weeks ended September 25, the electrical properties gained 4,737 customers representing 7,300 kilowatts of connected load compared with gains of 4,587 customers with 6,998 kilowatts during the same weeks of 1913. During the same period of 1914 the manufactured gas companies added 1,149 customers and 1,005 ranges, which compared with 1,384 custom ers and 1,868 ranges in 1913. These figures, how-ever, do not include the gains in natural gas business

The Public Service Commission of the second dis-145-147 Front St. East trict of New York has received a report from its paign in a thoroughly business-like manner, adoptions the second diselectric railway inspector on the condition of the a pictorial trade-mark, also a patriotic slogan, which Ithaca Traction Corporation. The report shows that they invite every other Boards of Trade throughout nearly eight miles of the company's track have been Canada to adopt. replaced by heavier standard rails of the 80-pound To type. Old and obsolete cars have ether been replaced or repaired. The transmission and distributing systems have been rebuilt and a rearrange-FILE WORKS
Established 1863

Incorporated 1897
Highest Awards at Twelve International Expositions. Special Prize, Gold Medal, Atlanta at 1995. equipment is under contract for delivery next month.

### PROMOTE CANADIAN INDUSTRY. (Appeal Issued by Toronto Board of Trade.)

Thousands of people in Canada are out of work If the men and women of this country would buy Canadian-made goods exclusively, Canada would Canadian-made goods exclusively, canada would be millions of dollars richer, and all workmen could be back at work. Charity begins at home, and this is not only charity but good business. Let every citic not only charity but good business. Let every citic trade-mark, a cut of which appears lerent trade-mark as cut of which appears level trade-mark as cut of which appears zen—man and woman—show true patriotism by with, also copies of the patriotic Prociamat promptly resolving to make Canada strong and pros-perous by providing work for her sons and daugh-to. This can be done, in large part, by the de-valorment of avery consists Canada by the Wal-terville manufacturers and wholesalers. velopment of every possible Canadian resource, and particularly by demanding Canadian-made products and Canadian-made goods in the course of our daily life. Buyers all over Canada can do much to check the incoming flood for foreign-made goods. Now is the time to remember that every dollar sayed to Canada is a dollar earned for Canada. Every manuturer and merchant should lay down this policy for his purchasing department to-day. This is his first duty in the matter, Government and municipal authorities all over Canada have it in their hands to divert a tremendous volume of business to Canadian tillers, Parke, Davis and Company, Peabodys Comfactories, and supervise it is wise as well as controlled to the controlled divert a fremenous volume of business to Canadian tillers, Parke, Dayis and Company, Peabour factories, and surely it is wise as well as patriotic to sive our own workmen the employment so that they will not become in any way a charge upon the throughout the Dominion with the request that they windows of retail

Grey's speech on the causes of the war as a part of ordinary school curriculum, holding it to be an authentic page in the history of the world. We would suggest that Canada should follow this excellent example. It would certainly inculcate imperial, true and honorable ideas in the pupils minds, besides teach them history. It is a grand opportunity—Kingston Standard.

based on the theory that it is the patrictic duty of the manufacturers to keep their employes at work, full time if possible, during war time.

Also, that the manufacturer can do this only if the consumer in Canada will spend his money for Canadian-made goods.

Provisional President Banavides of Peru signed a decree promulgating a new moratorium for Peru.

Freshman Gives His Seniors a Surprise at McGill Inter-Year

### SOPHS. CHAMPIONS

While the McGill inter-year track and field sports formances, there were features which support hope that the red and white may increase t ead in championships by winning this year. The man who won the one hundred man who can cover the century in 10 1-5 should develop into a ten flat man by the time he is a junior, The man in question is Smelzer. He was beaten at the Sophomore Freshman games by Heron, of the terday and made both Hillier and Heron take his dust. This, however, is only figuratively speaking, for the track was heavy as a result of the recent rain, and such good time is proporti able. A second encouraging feature of the games compete against McGill's rivals three times before

Hillary Bignall may be back with the McGill footntis of \$32.50 each per share, payable Novem-All stock not subscribed for will be sold when McGill, a rank outsider, won from Varsity ing largely to his efforts.

Coach McEvenue has done great work with the M.

The Thirteenth Annual Banquet and r

The officers elected were: President-T. de G. Stewart. Vice-President-Alf. Wood. Treasurer-J. W. Fulton

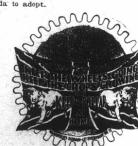
General committee-John Anderson, E. F. Slack, H. Gardner, E. A. Wright and H. Reid. Match committee-H. McLaren, W. Brown, A. W. D. Howell, J. McNaught and W. S. Moore. Chaplain-Rev. John Lochead.

Auditor-D. H. Loucks. Grounds superintendent-R. Hemsley

Business Men of Ontario City Start a Campaign

"Keep the Dollar at Home" is the keynote of a patriotic campaign instituted by the Board of Trade, Walkerville, Ontario, which in its practical results bids fair to be of considerable importance.

The Walkerville Board has entered on this cam-



This Proclamation is very handsomely printed in four colors, and is headed as follows: "The Dominion of Canada has a clear duty and

well defined course in detending the Mother Country; What is your patriotism worth? Remember that Canada's best contribution to the dense of the Empire is to keep hard at work providing food and other necessities of life. Let's forget our little quarrels and show our patriotism by hard work."

Such well known firms as the Ford Motor Com-Itaneously in the windows of retail stores and elsewhere.

Sweden has decided to incorporate Sir Edward based on the theory that it is the patriotic duty of

decree promulgating a new moratorium for Peru.

1 XXIX. No. 139

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## GREAT BATTLE ON VISTULA

that Engagement Before Ivangorod Will b Before Siege of Warsaw is Prosecuted.

October 19.-The opening of the third of the great battle between the Russians and Austro-German forces at the Vistula and San found the opposing forces locked in a death The attacks on the Russians' defensive it is stated at the War Office, are mainined with great vigor though every assault has ulsed with heavy losses to the assailants. main German attack is being directed against ussian army south of Warsaw, chiefly ir

daity of Ivangorod and Josefow. on Sunday two German aeroplanes flew over War-aw and dropped five bombs. Only two of them exbut it is reported seven persons were killed nany injured.

rding to the best estimates obtainable, Rus now have 2,400,000 troops engaged in the fight long the Vistula and San Rivers. is believed at the War Office that the attack arsaw will not be resumed antil the conflict

## THE GERMAN VERSION.

t Ivangorod is decided.

din via Amsterdam, October 19.—German troops ken the offensive on the east Prussian fronit was announced at the War Office at mid-

The official statement follows: ng near Lyck, pressing back the Russian

In the western arena, the fighting goes on despite There are indications of snow at sevints, but our troops are well equipped for the ther that threatens. The conflict is less se-, however, than it has been for some time general, the stituation remains almost There has been no decisive results thus enditions remain tavorable to our open

## GERMAN SUBMARINES IN CHANNEL

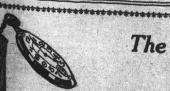
invaders Will Launch Vessels When in lon, October 19.—A Rotterdam dispatch from

ent of the Daily Mail, said: sage just received from German sources rethe Germans have crossed the Belgian border coast of France and are now about eight from Dunkirk. Fort Des Dunes, the first of It was stated at the Press Bureau that no official

mation of this report could be given, but its ssion and publication were permitted. The been of the arrival of Admiral Von Tirpitz, head of man navy at Antwerp, is taken here as conof the theory that the Germans intend ate an attack on England as soon as practicable are rumors that German submarines have transported by rail to Belgium and that these be put into the waters of the Channel as soon rmans are in undisputed possession of the

## JAPANESE CRUISER SUNK.

ctober 19.—The Japanese cruiser Takahas been sunk by a mine off Kiao Chau. One and nine members of the crew were saved. and a crew of 357. This is the most impor-aval loss thus far sustained by the Japanese. disaster occurred on the night of October 17. lhio was 400 feet long and her displacement



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