

GRAND TRUNK RAILWAY
Insurance and Provident Society.

THIRTEENTH ANNUAL
Statement of Accounts.

31st December, 1897

Faint, illegible text from the reverse side of the page, appearing as bleed-through. It includes a table with columns and rows, but the content is too light to transcribe accurately.

GRAND TRUNK RAILWAY INSURANCE AND PROVIDENT SOCIETY.

OFFICERS.

Committee of Management.

PRESIDENT,

CHAS. M. HAYS.

VICE-PRESIDENT,

W. WAINWRIGHT.

G. R. REEVE.

W. E. DAVIS.

J. STEPHENSON.

A. BUTZE.

F. H. McGUIGAN.

F. E. WYER.

J. HOBSON.

A. E. MOORE

F. W. MORSE.

C. STREETS.

W. McWOOD.

D. J. HAY.

C. PERCY.

R. R. NEILD.

H. W. WALKER.

G. PEPALL.

J. W. LOUD.

E. LEADLEY.

J. W. FULLER.

Chairmen and Secretaries of Executive Committees :

1st Section : J. MILLINGTON, *Chairman*,

D. ROBERTSON, *Secretary*.

2nd " F. HITCHON, "

Miss H. A. SISSON, "

3rd " J. D. BARNETT, "

H. G. WALTON "

4th " E. LEADLEY "

R. P. LESLIE, "

Trustees :

W. M. RAMSAY.

C. PERCY.

Auditors :

W. E. SMITH.

JAMES REID.

Chief Medical Officer :

J. ALEX. HUTCHISON, M. D., MONTREAL.

Consulting Surgeons :

SIR W. H. HINGSTON, M. D., MONTREAL, T. G. RODDICK, M. D., M. P., MONTREAL

JAMES THORBURN, M. D., TORONTO.

Secretary-Treasurer :

H. B. MOORE.

HEAD OFFICE—Grand Trunk Railway General Offices, Montreal.

GRAND TRUNK RAILWAY Insurance and Provident Society.

THIRTEENTH ANNUAL

STATEMENT OF ACCOUNTS, ANALYSIS OF BENEFITS AND STATISTICS.
Year ended December 31st, 1897.

GENERAL ABSTRACT of RECEIPTS and EXPENDITURE. SICK BENEFIT FUND.

	1897.	1896.		1897.	1896.
To Balance.....	13289 00	1014 72	By Monthly Fees.....	26177 33	6822 82
" Sick Benefits.....	5376 75	4838 77	" Annual Fees of Retd. Members.....	632 88	553 06
" Incurable Members.....	12500 00	9400 00	" G. T. Ry. Covs. Annual Affice.....	12500 00	12500 00
" Medical Attendance.....	21221 40	21334 12	" Interest on Monthly Balances.....	40047 10	138 87
" Stationery and Printing.....	1074 02	877 50	" Balance.....	40047 10	13829 00
" Sals. and Exps. of Exec. Coms.....	705 03	880 37			
" Auditors Fees, Secy. Tres. & 6 Assts.....	3817 00	3037 07			
" Examination Fees.....	291 00	260 00			
" General Expenses.....	900 32	685 00			
" Interest on Monthly Balances.....	745 00	—			
	\$100087 31	\$87864 35		\$100087 31	\$87864 35
To Balance.....	\$40047 10	\$15823 00			

LIFE INSURANCE FUND.

	1897.	1896.		1897.	1896.
To Balance.....	275 94	—	By Balance.....	74422 13	3333 34
" Claims paid.....	71875 00	60043 50	" Levies.....	728 81	275 00
" assessed but unpaid.....	3000 00	—	" Balance.....	728 81	275 00
	\$75150 94	\$60043 50		\$73150 94	\$30043 50
To Balance.....	\$ 728 81	\$ 275 94			

UNPAID CLAIMS.

Thornton, W. assessed Sept. 1897	\$ 250 00
Lynch, J. " Dec. " "	250 00
McDraw, A. " " " "	250 00
Campbell, K. " " " "	250 00
Fellow, J. " " " "	750 00
Tessier, T. " " " "	250 00
White, C. S. " " " "	1000 00
	\$3000 00

TEMPORARY EMPLOYEES' ACCIDENT INSURANCE.

	1897.	1896.		1897.	1896.
To Death Claims.....	500 00	1500 00	By Balance.....	5503 02	5118 44
" Sick Benefits.....	3535 50	3513 50	" Fees.....	7029 70	7230 10
" Medical Attendance.....	1094 10	1316 00	" Unbalanced Wages.....	—	245 44
" Working Expenses.....	201 67	700 02			
" Balance.....	6182 35	5503 02			
	\$12383 62	\$12504 04		\$12531 02	\$12504 01
			By Balance.....	\$9482 35	\$5503 02

BALANCE SHEET.

	1897.	1896.		1897.	1896.
To Bal. at Dt. of S. B. Fund.....	40047 10	13829 00	By Balance at Cr. of Accident Fund.....	6482 35	5503 02
" " " " Insurance Fund.....	728 81	275 94	" Balance.....	34203 60	8001 62
	\$40775 91	\$14105 54	Audited and found correct,	\$40775 91	\$14105 54
BALANCE DEFICIT.....	\$34203 56	\$ 8001 62	(Sgd) W. E. SMITH } Auditors. (") JAS. REID }		

The following Statement shows the total receipts and expenditure from the date of organization of the Society to the present time:

	1897.	1896.		1897.	1896.
Total Expenditure from January 1st, 1885, to December 31st, 1897.			Total Receipts from January 1st, 1885, to December 31st, 1897.		
Insurance.....	\$300543 85		From Members.....	\$1051186 07	
Sick Benefits.....	625767 10		" Grand Trunk Ry. Co.....	103308 24	
Medical Attendance.....	285146 30		" Interest on Monthly Balances.....	2304 12	
General Expenses.....	75739 08		Deficit.....	34203 56	
	\$1851106 50			\$1851106 00	
Deficit.....	\$ 34203 56				

The Total number of fully insured members at 31st December, was 11,391, being a decrease of 583 under that of the previous year, the number of members insured in each class being as follows:

CLASS.		A	B	C	D	E	F	Nil.	Total.
Members 1st January, 1897.....		469	133	1415	812	1914	7511	20	12274
Policies issued in 1897.....		6	5	90	18	80	778	20	981
Policies Cancelled in 1897.....		19	138	1505	830	2000	1350	3	10235
Remaining at 31st. Dec. 1897.		303	132	1237	614	1597	6005	17	10655
	In Employment.....	63	6	70	147	178	200	—	730
	Retired members.....	240	126	1167	467	1419	5805	17	10925
	Total.....	466	138	1313	761	1775	6031	17	11391

In addition to the above an average number of 2253 Temporary Employees were insured against accident only.

Assessments were made for 183 insurance claims of which 131 were for deaths and 52 for commuted insurance. Of the death claims, 22 were on account of accident, 1 suicide, and the remaining 108 from natural causes. Of the commuted insurances, 9 were the result of injuries, 12 of old age and the remaining 31 of chronic complaints.

The following shews the amount of Insurance payable in each class with the levies and total sums insured :

CLASS	Number insured in each class.	Number of deaths and commuted Insurances.	Total of assessments paid by each class.	Total amount of claims payable in each class.	Premium rate for all classes \$1.20 per \$100.00	Percentage of Claims to membership in each Class.	Total amount insured in each class.
A	456	3	20 00	0000 00		.63	91200 00
B	138		19 50				27000 00
C	1313	16	13 00	14500 00		1.22	131300 00
D	701	31	9 75	17625 00		4.07	570750 00
E	1775	35	6 50	15500 00		1.97	887500 00
F	6631	98	3 25	21250 00		1.41	1722750 00
Totals.	11374	181		74875 00		1.61	5623000 00

The total number of members certified during the year by the Chief Medical Officer to be unfit for further work in the Company's service was 220. Of these, in addition to the 52 who commuted their insurance, 125 were paid off the Sick Fund only with the usual bonus of \$100.00, 56 of whom have continued their subscriptions to the Insurance Fund. 43 cancelled all claims on both funds on being allowed an immediate payment of sums amounting to nearly the same as would have accrued to them from the sick benefit fund, the average amount paid each being \$193.37, or \$8.315 in all, which has been charged to the Sick Benefit Fund.

The average of ages of members deceased during the year was 50.34 as compared with 48.03 the previous year and 41.48 in 1887.

3,293 members paying 50c received from the Society between sick benefits and insurance, \$40,95.00 or at the rate of \$12.20 per head, and, 7,362 members paying 40c. received \$76,456.25 or \$10.38 per head.

The names of the deceased members, as well as of those who have been paid commuted insurance, and the bonus of \$100.00 as a final payment off the Sick Fund only, and those with whom special settlements were made, have been published from time to time in the monthly assessment notices. The following table shews the distribution of the benefits and Insurance claims paid during the year according to occupations :

OCCUPATION.	Rate of Fees	Average No. Insured.	ACCIDENTS		SICKNESS		FINAL PAYMENTS.		TOTALS.		INSURANCE CLAIMS PAID.						
			No. of cases.	Amount	No. of cases.	Amount	No.	Amount	No. of cases.	Amount	No.	Amount	Percentage Insured.				
														No.	Amount	No.	Amount
Conductors, Brakemen & Train Baggage-men.....	50	1482	218	3125.50	687	5220.50	12	1200.00	905	9540.00	61.07	10.55	18.44	6.44	10	11375.00	P. 1.28
Engine-men & Firemen.....	50	1377	113	894.00	755	5123.00	5	500.00	808	6427.00	63.03	7.40	13.00	4.67	9	3375.00	.65
Yardmen, Couplers & Switchmen.....	50	494	106	1941.50	296	3080.00	8	800.00	405	5222.00	33.32	12.50	21.84	12.03	12	4250.00	2.76
Mechanics.....	40	1804	287	2351.00	1063	9434.25	20	2000.00	1380	14385.25	73.59	10.42	17.08	7.50	18	6125.00	.65
Labourers.....	40	4380	330	3025.75	1400	17710.25	61	6400.00	1810	27145.00	41.92	14.92	22.80	6.26	48	15025.00	1.11
Station and General Office Staff.....	40	1129	17	101.50	230	2360.00	10	1000.00	256	4151.50	22.67	10.22	24.02	3.68	10	9625.00	.88
Retired Members.....		730												60	22100.00	8.15	
TOTALS.....		11301	1064	\$10630.25	4500	\$43337.50	125	\$12500.00	3633	\$60876.75	40.45	11.87	19.30	6.87	176	\$71875.00	1.54

Members are requested to see that the names of the legatees to their insurance money are entered on the back of their Certificates. If the Certificates are lost or mislaid, application should be made at once to the Secretary-Treasurer for a declaration (6) to replace it.

The Committee of Management takes this opportunity of reminding active members that discharge from the Company's service for whatever cause does not constitute any legal claim on the Society, either for a refund of any portion of fees or levies paid during membership (By-Law 5) or for commuted insurance (Rule 42) or for sick benefits unless certified by the district or Chief Medical Officer at the time of discharge to be physically unfitted for their usual or any suitable employment in the company's service. (Rules 3 and 44).

ANALYSIS OF DISEASES AND ACCIDENTS.

DEATHS AND COMMUTED INSURANCES				DISABLEMENTS (including deaths)								
SICKNESS.	1896	1897	SICKNESS.	1896	1897	SICKNESS.	1896	1897	SICKNESS.	1896	1897	
Alcoholism.....	1	1	Brot. Forward.....	94	99	Abscess.....	82	96	Brot. Forward.....	1709	1506	
Appendicitis.....	2	1	Lumbago.....	1	1	Apoplexy.....	5	4	1 Rheumatism.....	288	294	
Apoplexy.....	2	4	Lungs—Cong. of.....	7	11	Appendicitis.....	17	26	23 Sciatica.....	69	55	
Asthma.....	1	2	—Inflam. of.....	1	1	Astma.....	18	18	57 Scars, Various.....	25	25	
Bladder—Inflam of.....	1	1	—Other diseases of.....	1	1	Biliousness.....	99	77	3 Spine—Disease of.....	2	3	
—Other Disease of.....	1	1	Nerves—Inflam. of.....	1	1	Bladder—Inflam. of.....	26	24	2 Spitting of Blood.....	3	2	
Blindness.....	2	3	Neuralgia.....	1	1	—Other diseases of.....	3	13	1 Suffocating Breast Pangs.....	1	1	
Blood Vessels—Diseases of.....	1	1	Old age.....	13	10	Blindness.....	8	7	1 Suicide.....	2	2	
Poisoning.....	1	1	I aralysis.....	3	6	Bolus.....	69	51	32 Sunstroke.....	8	24	
Bowels—Inflam. of.....	4	3	Perniciou Anemia.....	1	1	Bolus—Inflam. of.....	65	59	6 Throat—Inflammation of.....	17	17	
Pleurisy.....	1	1	Pleurisy.....	1	1	Bowels—Inflam. of.....	7	9	6 Throat—Inflammation of.....	69	55	
Bain —Disease of.....	5	2	Piles.....	1	1	—Other diseases of.....	7	9	4 " —Ulcated.....	6	5	
Inflam. of.....	1	1	Rheumatism.....	4	9	Brain—Congestion of.....	2	1	47 Tumours.....	10	8	
Bright's Disease.....	1	5	Stomach—Inflam. of.....	2	1	Inflam. of.....	3	1	24 Ulcers.....	9	14	
Bronchitis.....	5	2	Ulceration of.....	1	1	Other diseases of.....	6	3	23 Varicose Veins.....	7	14	
Calculus.....	1	1	Sciatica.....	1	1	Bright's Disease.....	2	5	33 Whitlow.....	6	5	
Cancer.....	7	6	Spine—Disease of.....	1	1	Bronchitis.....	307	285	Total.....	4578	4569	
Catarrh—Bronchial.....	1	1	Spitting of Blood.....	1	1	Calculus.....	5	5	133 ".....	182	182	
Cerebral Haemorrhage.....	13	13	Suffocating Breast Pangs.....	1	1	Cancer.....	8	8	35 ".....	47	47	
Consumption.....	13	13	Suffocation.....	2	1	Carbuncle.....	25	19	928 ".....	1134	1134	
Deafness.....	1	1	Suicide.....	2	2	Catarrh—Bronchial.....	3	3	81 Amputation of Arm.....	2	3	
Debility.....	3	3	Sunstroke.....	1	1	of Stomach.....	10	10	7 ".....	7	4	
Diabetes.....	1	1	Throat—Inflam. of.....	1	1	Cerebral Hemorrhage.....	1	1	6 ".....	3	3	
Diarrhoea.....	2	2	TOTAL.....	135	150	Cholera Morbus.....	23	20	8 ".....	2	2	
Dizziness.....	1	1				Colds.....	391	296	11 ".....	13	13	
Dropsy.....	1	1				Colic.....	43	35	1 ".....	2	2	
Dyspepsia.....	1	1				Consumption.....	21	23	5 ".....	7	7	
Epilepsy.....	1	1	ACCIDENTS.			Constipation.....	1	1	4 ".....	4	4	
Fever—Typhoid.....	10	5	Amputated Arm.....	1	1	Cramps.....	12	19	22 ".....	15	3	
Gangrene of Scrotum.....	1	1	" Hand.....	1	1	Deafness.....	3	3	11 ".....	15	3	
Enlarged Glands.....	1	1	" Leg.....	1	1	Debility.....	46	46	42 ".....	46	46	
Gravel.....	1	1	Drowning.....	1	2	Diabetes.....	3	2	3 ".....	3	2	
Heart—Disease of.....	11	18	Fractured Spine.....	2	2	Diarrhoea.....	159	119	346 ".....	384	384	
Failure.....	2	6	Injuries to Knee.....	2	2	Diphtheria.....	12	8	9 ".....	5	5	
Hemorrhage.....	1	1	" Legs.....	1	1	Dizziness.....	2	2	6 ".....	2	1	
Hip Joint Disease.....	1	1	" Spine.....	2	2	Dropsy.....	6	6	80 ".....	94	94	
Inflammation of Bone.....	1	1	Various.....	17	16	Dysentery.....	33	34	16 ".....	6	6	
Influenza.....	2	2	Rupture.....	3	1	Dyspepsia.....	65	60	73 ".....	10	6	
Insanity.....	1	3	TOTAL.....	24	26	Epilepsy.....	3	1	73 ".....	10	6	
Jaundice.....	1	1				Erysipelas.....	30	16	8 ".....	15	2	
Kidneys—Disease of.....	1	2	GRAND TOTAL.....	159	176	Fever—Bilious.....	10	4	47 ".....	45	9	
Inflam. of.....	3	3				Intermittent.....	86	66	37 ".....	32	1	
Liver—Inflam. of.....	2	1				Remittent.....	2	1	1 ".....	1	1	
Other diseases of.....	3	3				Forward.....	1709	1506	16 ".....	17	1	
Forward.....	94	99							4063	4036	86	93
Montreal, March 7th, 1898.												

By order of the Committee of Management,

H. B. MOORE, Secretary-Treasurer.